



GOL discloses preliminary traffic figures for April 2020

São Paulo, May 6, 2020 - GOL Linhas Aéreas Inteligentes S.A. (NYSE: GOL and B3: GOLL4), Brazil's largest domestic airline, announces today preliminary air traffic figures for the month of April 2020, compared to the same period in 2019.

During the month of March, GOL adjusted its network in both domestic and international markets to account for the decrease in customer demand as Brazilians took responsible steps to socially distance. As the effects of the COVID-19 pandemic reduced demand, starting on Saturday, March 28, the network was reformulated to guarantee essential service to Brazilian capitals from the São Paulo International Airport in Guarulhos. This essential network operated throughout the month of April and resulted in a decrease of domestic flights of 93% and, with the exception of repatriation flights, a temporary halt of all international flights. **GOL's strong** and disciplined capacity and yield management, on top of our highly adaptable and flexible single-aircraft type fleet, allowed us to adjust **GOL's** flight offering in an agile and rational way.

April 2020 Highlights:

- GOL's total demand (RPK) fell by 93.6%. **GOL's** total flight offer (ASK) decreased 93.5% and the load factor was 79.5%.
- In the domestic market, demand (RPK) decreased by 92.7% and supply (ASK) was down 92.6%. **GOL's** domestic load factor was 79.8%.
- In the international market, GOL's** demand (RPK) and supply (ASK) decreased by 99.5% and 99.2%, respectively, and international load factor was 56.3%.

Operating data *	Monthly Traffic Figures (1)			Accumulated Traffic Figures(1)			LTM Traffic Figures (1)		
	Apr/20	Apr/19	% Var.	4M20	4M19	% Var.	Apr/20 LTM	Apr/19 LTM	% Var.
Total GOL									
Departures	1,170	19,210	-93.9%	64,126	82,981	-22.7%	240,522	249,445	-3.6%
Seats (thousand)	184	3,323	-94.5%	11,017	14,471	-23.9%	42,120	43,426	-3.0%
ASK (million)	239	3,691	-93.5%	12,701	16,731	-24.1%	47,037	48,910	-3.8%
RPK (million)	190	2,981	-93.6%	10,137	13,607	-25.5%	38,393	39,277	-2.2%
Load factor	79.5%	80.8%	-1.3 p.p	79.8%	81.3%	-1.5 p.p	81.6%	80.3%	1.3 p.p
Pax on board (thousand)	143	2,604	-94.5%	8,489	11,554	-26.5%	33,371	34,167	-2.3%
Domestic GOL									
Departures	1,164	17,948	-93.5%	59,734	77,347	-22.8%	224,747	235,063	-4.4%
Seats (thousand)	182	3,103	-94.1%	10,266	13,493	-23.9%	39,404	40,886	-3.6%
ASK (million)	235	3,181	-92.6%	10,917	14,203	-23.1%	40,653	42,782	-5.0%
RPK (million)	188	2,580	-92.7%	8,847	11,670	-24.2%	33,598	34,770	-3.4%
Load factor	79.8%	81.1%	-1.3 p.p	81.0%	82.2%	-1.2 p.p	82.6%	81.3%	1.3 p.p
Pax on board (thousand)	143	2,447	-94.2%	7,995	10,810	-26.0%	31,510	32,316	-2.5%
International GOL									
Departures	6	1,262	-99.5%	4,392	5,634	-22.0%	15,775	14,382	9.7%
Seats (thousand)	1	220	-99.5%	751	978	-23.2%	2,717	2,540	7.0%
ASK (million)	4	510	-99.2%	1,784	2,529	-29.4%	6,384	6,128	4.2%
RPK (million)	2	401	-99.5%	1,290	1,936	-33.4%	4,796	4,507	6.4%
Load factor	56.3%	78.7%	-22.4 p.p	72.3%	76.6%	-4.3 p.p	75.1%	73.5%	1.6 p.p
Pax on board (thousand)	1	158	-99.6%	494	744	-33.6%	1,861	1,851	0.5%
On-time Departures	95.2%	90.3%	4.9 p.p	93.5%	87.1%	6.4 p.p	91.3%	89.9%	1.4 p.p
Flight Completion	92.4%	97.9%	-5.5 p.p	95.8%	98.2%	-2.4 p.p	97.9%	97.2%	0.7 p.p
Cargo Ton	0.8	8.8	-90.4%	21.1	32.0	-34.1%	88.9	106.6	-16.6%

* Source: Agência Nacional de Aviação Civil (ANAC) and the Company for the current month.
(1) Preliminary Figures



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GOL Investor Relations

ri@voegol.com.br

www.voegol.com.br/ir

+55 (11) 2128-4700

About GOL Linhas Aéreas Inteligentes S.A. (“GOL”)

GOL serves more than 37 million passengers annually. With Brazil's largest network, GOL offers customers more than 750 daily flights to over 100 destinations in Brazil and in South America, the Caribbean and the United States. GOLLOG's cargo transportation and logistics business serves more than 3,400 Brazilian municipalities and more than 200 international destinations in 95 countries. SMILES allows over 16 million registered clients to accumulate miles and redeem tickets to more than 700 destinations worldwide on the GOL partner network. Headquartered in São Paulo, GOL has a team of approximately 16,000 highly skilled aviation professionals and operates a fleet of 131 Boeing 737 aircraft, delivering Brazil's top on-time performance and an industry leading 19-year safety record. GOL has invested billions of Reais in facilities, products and services and technology to enhance the customer experience in the air and on the ground. GOL's shares are traded on the NYSE (GOL) and the B3 (GOLL4). For further information, visit www.voegol.com.br/ir.