

**Parent Company and Consolidated  
Quarterly Information (ITR)**

**GOL Linhas Aéreas Inteligentes S.A.**  
**September 30, 2024**  
**with Review Report on the Quarterly Information**

# Gol Linhas Aéreas Inteligentes S.A.

Parent Company and Consolidated Quarterly Information (ITR)  
September 30, 2024

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A free translation from Portuguese into English of independent auditor’s review report on quarterly information prepared in Brazilian currency in accordance with accounting practices adopted in Brazil and the International Financial Reporting Standards (IFRS)

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## **Independent auditor’s review report on quarterly information**

To the  
Management and Shareholders of  
**Gol Linhas Aéreas Inteligentes S.A.**

### **Introduction**

We have reviewed the accompanying individual and consolidated interim financial information, contained in the Quarterly Information Form (ITR) of Gol Linhas Aéreas Inteligentes S.A. (the Company) for the quarter ended September 30 2024, comprising the statement of financial position as of September 30, 2024 and the related statements of profit or loss and of comprehensive income (loss) for the three and nine-month periods then ended, and of changes in equity and of cash flows for the nine-month period then ended, as well as the corresponding explanatory notes, including the material accounting policies and other elucidative information.

### **Responsibilities of management on the interim financial information**

Management is responsible for preparation of the individual and consolidated interim financial information in accordance with Accounting Pronouncement NBC TG 21 - Interim Financial Reporting, and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

### **Scope of review**

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion on the individual and consolidated interim financial information**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the quarterly information referred to above are not prepared, in all material respects, in accordance with NBC TG 21 and IAS 34 applicable to the preparation of Quarterly Information Form (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

## **Material uncertainty related to the Company`s ability to continue as a going concern**

We draw attention to the explanatory note 1.2 to the individual and consolidated interim financial information, which states the current liabilities of the Company exceeded current assets, individual and consolidated, by R\$8,656 million and R\$16,160 million, respectively. Additionally, on January 25, 2024, the Company commenced voluntary petitions for reorganization under the United States Bankruptcy Court for the Southern District of New York, based on the rules of the United States Bankruptcy Code (“Chapter 11”). As disclosed in the explanatory note 1.2, these events or conditions, together with other matters described in the explanatory note 1.2, indicate the existence of significant uncertainty that can raise substantial doubts about the Company`s ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

## **Other matters**

### *Statements of value added*

The abovementioned quarterly information include the individual and consolidated statement of value added (SVA) for the nine-month period ended September 30, 2024, prepared under Company`s Management responsibility and presented as supplementary information by IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and the accounting records, as applicable, and if its format and content are in accordance with the criteria set forth by NBC TG 09 - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, consistently with the overall individual and consolidated interim financial information.

São Paulo, November 12, 2024.

ERNST & YOUNG  
Auditores Independentes S/S Ltda.  
CRC SP-034519/O

Original report in Portuguese signed by  
Bruno Mattar Galvão  
Accountant CRC SP-267770/O



## Balance Sheets

September 30, 2024 and December 31, 2023  
(In thousands of Brazilian Reais)

Assets	Note	Parent Company		Consolidated	
		September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
<b>Current</b>					
Cash and cash equivalents	6	1,177,084	214,347	1,522,613	323,928
Financial investments	7	1,780	3,826	215,316	315,901
Trade receivables	8	-	-	3,374,686	825,196
Inventories	9	-	-	420,556	397,216
Deposits	10	-	-	491,600	264,524
Advances to suppliers and third parties	11	55,277	14,503	525,003	431,136
Taxes to recover	12	16	1,222	78,337	165,157
Rights from derivative transactions	35.2	-	80	12,884	810
Other credits and amounts	16	188,421	102,473	404,829	304,385
<b>Total current</b>		<b>1,422,578</b>	<b>336,451</b>	<b>7,045,824</b>	<b>3,028,253</b>
<b>Non-current</b>					
Financial investments	7	-	-	161,287	142,636
Deposits	10	43,326	41,305	2,707,277	2,291,413
Advances to suppliers and third parties	11	-	-	24,785	101,515
Taxes to recover	12	-	-	14,645	14,077
Deferred taxes	13	-	-	123	155
Other credits and amounts	16	37	428	14,238	22,645
Credits with related companies	29.1	12,726,745	7,581,253	-	-
Property, plant & equipment	14	503,242	473,237	9,844,906	9,187,700
Intangible assets	15	-	-	2,016,221	1,937,800
<b>Total non-current</b>		<b>13,273,350</b>	<b>8,096,223</b>	<b>14,783,482</b>	<b>13,697,941</b>
<b>Total</b>		<b>14,695,928</b>	<b>8,432,674</b>	<b>21,829,306</b>	<b>16,726,194</b>

The notes form are an integral part of the Parent Company and Consolidated Quarterly Information (ITR).



## Balance Sheets

September 30, 2024 and December 31, 2023  
(In thousands of Brazilian Reais)

Liabilities	Note	Parent Company		Consolidated	
		September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
<b>Current</b>					
Loans and financing	17	9,546,181	758,410	9,719,083	1,261,554
Leases to pay	18	-	-	1,953,199	1,739,642
Suppliers	19	238,390	85,004	2,394,817	2,000,079
Suppliers - forfeiting		-	-	-	39,877
Labor obligations	20	-	15	756,963	647,729
Taxes payable	21	140	279	193,364	205,261
Landing fees		-	-	1,098,120	1,018,915
Advance ticket sales	22	-	-	3,278,149	3,130,772
Mileage program	23	-	-	2,023,359	1,765,664
Advances from customers		-	-	23,286	148,712
Provisions	24	-	-	1,240,636	737,636
Obligations with derivatives operations	35.2	-	-	18,269	8,929
Other liabilities		293,698	291,737	506,842	296,823
<b>Total Current</b>		<b>10,078,409</b>	<b>1,135,445</b>	<b>23,206,087</b>	<b>13,001,593</b>
<b>Non-Current</b>					
Loans and financing	17	8,865,208	8,800,461	9,577,964	9,322,035
Leases to pay	18	-	-	8,230,910	7,701,733
Suppliers	19	-	-	98,633	93,162
Labor obligations	20	-	-	376,920	495,968
Taxes payable	21	-	-	296,338	338,551
Landing fees		-	-	528,023	605,527
Mileage program	23	-	-	155,029	239,209
Provisions	24	-	-	2,921,945	2,680,191
Obligations with derivatives operations	35.2	80,157	5,010,509	80,157	5,010,509
Deferred taxes	13	-	-	228,517	198,517
Obligations to related parties	29.1	156,497	136,763	-	-
Provision for investment losses	25	19,444,783	16,376,094	-	-
Other liabilities		102,103	140,516	160,012	206,313
<b>Total Non-Current</b>		<b>28,648,748</b>	<b>30,464,343</b>	<b>22,654,448</b>	<b>26,891,715</b>
<b>Shareholders' equity</b>					
Share capital	26.1	4,045,049	4,040,661	4,045,049	4,040,661
Shares to issue		-	1,470	-	1,470
Treasury shares	26.2	(72)	(1,709)	(72)	(1,709)
Capital reserve		398,641	399,838	398,641	399,838
Equity valuation adjustments		(533,156)	(616,734)	(533,156)	(616,734)
Accumulated losses		(27,941,691)	(26,990,640)	(27,941,691)	(26,990,640)
<b>Negative shareholders' equity (deficit)</b>		<b>(24,031,229)</b>	<b>(23,167,114)</b>	<b>(24,031,229)</b>	<b>(23,167,114)</b>
<b>Total</b>		<b>14,695,928</b>	<b>8,432,674</b>	<b>21,829,306</b>	<b>16,726,194</b>

The notes form are an integral part of the Parent Company and Consolidated Quarterly Information (ITR).



## Income Statement

Three-month and nine-month periods ending on September 30, 2024 and 2023  
(In thousands of Brazilian reais - R\$, except basic and diluted earnings (loss) per share)

	Note	Parent Company			
		Three-month period ended on		Nine-month period ended on	
		September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
<b>Operating revenues (expenses)</b>					
Selling expenses	31	(155)	-	(155)	(261)
Administrative expenses	31	(23,900)	(39,355)	(73,654)	(92,582)
Restructuring expenses	32	(347,693)	-	(585,915)	-
Other revenues and expenses, Net	32	63,217	40,817	195,133	42,427
<b>Total operating expenses</b>		<b>(308,531)</b>	<b>1,462</b>	<b>(464,591)</b>	<b>(50,416)</b>
Equity pick up method	25	130,577	(516,413)	(3,158,728)	693,614
<b>Operating loss before Financial Income (expenses) and income taxes</b>		<b>(177,954)</b>	<b>(514,951)</b>	<b>(3,623,319)</b>	<b>643,198</b>
<b>Financial income (expenses)</b>					
Financial revenues	33	80,930	80,504	263,425	386,674
Financial expenses	33	(820,457)	(520,329)	(2,105,803)	(1,196,043)
Derivative financial instruments	33	(21,334)	(11,232)	5,019,769	8,868
<b>Financial revenues (expenses), Net</b>		<b>(760,861)</b>	<b>(451,057)</b>	<b>3,177,391</b>	<b>(800,501)</b>
<b>Results before monetary and exchange rate variation</b>		<b>(938,815)</b>	<b>(966,008)</b>	<b>(445,928)</b>	<b>(157,303)</b>
Monetary and foreign exchange rate variations, net	33	108,582	(321,111)	(505,123)	47,222
<b>Loss before income tax and social contribution</b>		<b>(830,233)</b>	<b>(1,287,119)</b>	<b>(951,051)</b>	<b>(110,081)</b>
<b>Income tax and social contribution</b>					
Currente		-	(13,394)	-	(13,394)
Deferred		-	146	-	(1,078)
<b>Total Income tax and social contribution</b>	13	<b>-</b>	<b>(13,248)</b>	<b>-</b>	<b>(14,472)</b>
<b>Loss for the period</b>		<b>(830,233)</b>	<b>(1,300,367)</b>	<b>(951,051)</b>	<b>(124,553)</b>
<b>Basic and diluted loss</b>					
Per common share		(0.056)	(0.089)	(0.065)	(0.008)
Per preferred share		(1.975)	(3.110)	(2.262)	(0.298)

The notes form are an integral part of the Parent Company and Consolidated Quarterly Information (ITR).



## Income Statement

Three-month and nine-month periods ending on September 30, 2024 and 2023  
(In thousands of Brazilian reais - R\$, except basic and diluted earnings (loss) per share)

	Note	Consolidated			
		Three-month period ended on		Nine-month period ended on	
		September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
<b>Net revenue</b>					
Passenger transportation		4,466,697	4,252,854	12,265,371	12,509,755
Cargo and others		492,941	412,592	1,345,185	1,221,811
<b>Total net revenue</b>	30	<b>4,959,638</b>	<b>4,665,446</b>	<b>13,610,556</b>	<b>13,731,566</b>
Cost of services	31	(3,421,744)	(3,116,941)	(9,390,500)	(9,631,796)
<b>Gross profit</b>		<b>1,537,894</b>	<b>1,548,505</b>	<b>4,220,056</b>	<b>4,099,770</b>
<b>Operating revenues (expenses)</b>					
Selling expenses	31	(324,328)	(311,552)	(894,408)	(886,762)
Administrative expenses	31	(787,451)	(515,688)	(1,922,861)	(1,448,469)
Restructuring expenses	32	(493,977)	-	(865,976)	-
Other revenues and expenses, net	32	71,091	103,790	263,765	394,213
<b>Total operating expenses</b>		<b>(1,534,665)</b>	<b>(723,450)</b>	<b>(3,419,480)</b>	<b>(1,941,018)</b>
<b>Income before financial income (expenses) and income taxes</b>		<b>3,229</b>	<b>825,055</b>	<b>800,576</b>	<b>2,158,752</b>
<b>Financial income (expenses)</b>					
Financial revenues	33	21,560	48,005	178,064	329,618
Financial expenses	33	(1,443,115)	(1,127,066)	(4,075,290)	(3,046,078)
Derivative financial instruments	33	(27,286)	910	5,003,935	(3,547)
<b>Financial revenues (expenses), net</b>		<b>(1,448,841)</b>	<b>(1,078,151)</b>	<b>1,106,709</b>	<b>(2,720,007)</b>
<b>Income (Loss) before monetary and exchange rate variation</b>		<b>(1,445,612)</b>	<b>(253,096)</b>	<b>1,907,285</b>	<b>(561,255)</b>
Monetary and foreign exchange rate variations, net	33	616,431	(1,002,461)	(2,819,362)	477,480
<b>Income (loss) before income tax and social contribution</b>		<b>(829,181)</b>	<b>(1,255,557)</b>	<b>(912,077)</b>	<b>(83,775)</b>
<b>Income tax and social contribution</b>					
Current		(8,017)	(20,306)	(8,841)	(36,013)
Deferred		6,965	(24,504)	(30,133)	(4,765)
<b>Total Income tax and social contribution</b>	13	<b>(1,052)</b>	<b>(44,810)</b>	<b>(38,974)</b>	<b>(40,778)</b>
<b>Loss for the period</b>		<b>(830,233)</b>	<b>(1,300,367)</b>	<b>(951,051)</b>	<b>(124,553)</b>
<b>Basic and diluted loss</b>					
Per common share	27	(0.056)	(0.089)	(0.065)	(0.008)
Per preferred share		(1.975)	(3.110)	(2.262)	(0.298)

The notes form are an integral part of the Parent Company and Consolidated Quarterly Information (ITR).





## Comprehensive Income Statements

Three-month and nine-month periods ended on September 30, 2024 and 2023  
(In thousands of Brazilian Reais - R\$)

	Parent Company and Consolidated			
	Three-month period ended on		Nine-month period ended on	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
<b>Loss for the period</b>	<b>(830,233)</b>	<b>(1,300,367)</b>	<b>(951,051)</b>	<b>(124,553)</b>
<b>Other comprehensive income that will be Reversed to income (expenses)</b>				
Cash flow hedge	19,126	12,554	85,882	177,834
Cumulative adjustment of conversion into Subsidiaries, net of income tax and social contribution	(2,098)	(3,950)	(2,304)	(8,014)
	<b>17,028</b>	<b>8,604</b>	<b>83,578</b>	<b>169,820</b>
<b>Total comprehensive income (expenses) for the period</b>	<b>(813,205)</b>	<b>(1,291,763)</b>	<b>(867,473)</b>	<b>45,267</b>

The notes form are an integral part of the Parent Company and Consolidated Quarterly Information (ITR).



## Statements of Changes in Shareholders' Equity

Periods ended on September 30, 2024 and 2023

(In thousands of Brazilian Reais - R\$)

	Share Capital	Shares to Issue	Treasury Shares	Capital Reserves			Equity Valuation Adjustments				Accumulated Losses	Total
				Premium when Granting Shares	Special Premium Reserve of the Subsidiary	Share-Based Compensation	Unrealized Income (Expenses) on Hedge	Post-Employment Benefit	Other Comprehensive Income	Effects from Changes in the Equity Interest		
<b>Balances on December 31, 2022</b>	<b>4,040,397</b>	<b>-</b>	<b>(38,910)</b>	<b>955,744</b>	<b>83,229</b>	<b>139,595</b>	<b>(613,353)</b>	<b>(2,659)</b>	<b>(4,309)</b>	<b>(150,168)</b>	<b>(25,768,381)</b>	<b>(21,358,815)</b>
Other Comprehensive Income (Expenses), Net	-	-	-	-	-	-	177,834	-	(8,014)	-	-	169,820
Net Income for the Period	-	-	-	-	-	-	-	-	-	-	(124,553)	(124,553)
<b>Total Comprehensive Income (Expenses) for the Period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>177,834</b>	<b>-</b>	<b>(8,014)</b>	<b>-</b>	<b>(124,553)</b>	<b>45,267</b>
Stock options exercised	264	-	-	-	-	-	-	-	-	-	-	264
Share-based payments expense	-	-	-	-	-	10,764	-	-	-	-	-	10,764
Fair Value Result in Transaction with Controlling Shareholder	-	-	-	(822,193)	-	-	-	-	-	-	-	(822,193)
Treasury shares transferred	-	-	21,376	(17,352)	-	(4,024)	-	-	-	-	-	-
Subscription Warrant	-	-	-	-	95,709	-	-	-	-	-	-	95,709
<b>Balances on September 30, 2023</b>	<b>4,040,661</b>	<b>-</b>	<b>(17,534)</b>	<b>116,199</b>	<b>178,938</b>	<b>146,335</b>	<b>(435,519)</b>	<b>(2,659)</b>	<b>(12,323)</b>	<b>(150,168)</b>	<b>(25,892,934)</b>	<b>(22,029,004)</b>
<b>Balances on December 31, 2023</b>	<b>4,040,661</b>	<b>1,470</b>	<b>(1,709)</b>	<b>82,356</b>	<b>178,065</b>	<b>139,417</b>	<b>(360,777)</b>	<b>(37,162)</b>	<b>(68,627)</b>	<b>(150,168)</b>	<b>(26,990,640)</b>	<b>(23,167,114)</b>
Other Comprehensive Income (Expenses), Net	-	-	-	-	-	-	85,882	-	(2,304)	-	-	83,578
Loss for the Period	-	-	-	-	-	-	-	-	-	-	(951,051)	(951,051)
<b>Total Comprehensive Income (Expenses) for the Period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>85,882</b>	<b>-</b>	<b>(2,304)</b>	<b>-</b>	<b>(951,051)</b>	<b>(867,473)</b>
Capital increase due to stock options exercised	4,388	(1,470)	-	-	-	-	-	-	-	-	-	2,918
Stock Option	-	-	-	-	-	6,461	-	-	-	-	-	6,461
Fair Value Result in Transaction with Controlling Shareholder (Note 17.1.7)	-	-	-	(6,021)	-	-	-	-	-	-	-	(6,021)
Transfer of Treasury Shares	-	-	1,637	-	-	(1,637)	-	-	-	-	-	-
<b>Balances on September 30, 2024</b>	<b>4,045,049</b>	<b>-</b>	<b>(72)</b>	<b>76,335</b>	<b>178,065</b>	<b>144,241</b>	<b>(274,895)</b>	<b>(37,162)</b>	<b>(70,931)</b>	<b>(150,168)</b>	<b>(27,941,691)</b>	<b>(24,031,229)</b>

The notes form are an integral part of the Parent Company and Consolidated Quarterly Information (ITR).



## Cash Flow Statements

Periods ended on September 30, 2024 and 2023

(In thousands of Brazilian Reais - R\$)

	Parent Company		Consolidated	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Loss for the Period	(951,051)	(124,553)	(951,051)	(124,553)
<b>Adjustments to Reconcile the Net Loss to Cash Generated from Operating Activities</b>				
Depreciation - Aircraft Right of Use	-	-	707,041	677,287
Depreciation and Amortization - Others	-	-	629,953	554,525
Provision (Reversal) for Estimated Credit Losses on Doubtful Receivables	-	-	322	(2,952)
Provisions for Inventory Obsolescence	-	-	840	492
Provision for Reduction of Deposits	-	-	30,311	-
Reversal of Provision for Losses on Advance to Suppliers	-	-	(1,572)	-
Adjustment to Present Value of provision for Aircraft Return	-	-	210,766	141,557
Deferred Taxes	-	1,078	30,133	4,767
Equity Pickup	3,158,728	(693,614)	-	-
Result of Transactions with Property, Plant and Equipment and Intangible Assets	-	-	124,412	48,296
Sale-Leaseback Gains	(190,422)	-	(167,360)	(115,563)
Leases Contractual Amendment	-	-	(56,475)	(68,085)
Creation of Provisions	-	-	1,011,866	664,598
Foreign exchange variations, monetary variations, and net income	374,737	(223,567)	2,630,897	(1,634,043)
Financial results on debts	-	-	89,606	-
Interest on Loans and Leases and Amortization of Costs	1,912,862	1,087,517	3,262,910	2,176,064
Discount on Bond Repurchase	-	(98,535)	-	(98,535)
Results of Derivatives Recognized in Income	(5,019,769)	(8,867)	(5,003,935)	94,079
Share-Based Compensation	-	-	6,461	10,764
Other Provisions	-	-	(13,670)	(17,923)
<b>Adjusted Net Income (Expenses)</b>	<b>(714,915)</b>	<b>(60,541)</b>	<b>2,541,455</b>	<b>2,310,775</b>
<b>Changes in Operating Assets and Liabilities:</b>				
Financial Investments	103,770	332	254,146	787,750
Trade Receivables	-	-	(2,553,803)	(154,871)
Inventories	-	-	(59,112)	(585)
Deposits	(2,021)	(2,422)	(382,173)	(44,621)
Advance to Suppliers and Third Parties	(10,649)	2,649	(28,118)	(115,910)
Taxes to Recover	1,206	13,829	86,252	2,576
Variable Leases	-	-	13,149	1,429
Suppliers	146,676	(39,309)	196,801	(166,555)
Suppliers - Forfeiting	-	-	(20,598)	10,312
Salaries, Wages and Benefits	(15)	(93)	(9,814)	316,323
Taxes Payable	(139)	147	(54,110)	21,839
Landing Fees	-	-	1,701	322,565
Advance Ticket Sales	-	-	147,377	134,657
Mileage program	-	-	173,515	(105,243)
Advances from Customers	-	-	(126,207)	(29,162)
Provisions	-	-	(716,552)	(814,685)
Liabilities with Derivative Transactions	-	-	67,200	(1,805)
Other Credits (Liabilities)	53,337	(74,132)	85,975	(114,421)
Interest Paid	(208,805)	(449,588)	(389,561)	(682,564)
<b>Net Cash (Used in) from Operating Activities</b>	<b>(631,555)</b>	<b>(609,128)</b>	<b>(772,477)</b>	<b>1,677,804</b>



## Cash Flow Statements

Periods ended on September 30, 2024 and 2023

(In thousands of Brazilian Reais - R\$)

	Parent Company		Consolidated	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Loans Receivable from Related Parties	(3,553,668)	(468,229)	-	-
Sale-Leaseback Transactions Received	-	-	32,843	232
Acquisition of Property, Plant & Equipment	(53,233)	(7,305)	(1,116,441)	(511,035)
Acquisition of Intangible Assets	-	-	(133,923)	(104,791)
<b>Net Cash Flows (Used in) from Investment Activities</b>	<b>(3,606,901)</b>	<b>(475,534)</b>	<b>(1,217,521)</b>	<b>(615,594)</b>
Funding of Borrowings	5,031,960	1,409,181	5,031,960	1,409,181
Loan Payments	(81,667)	(108,585)	(253,944)	(442,692)
Lease Payments - Aircraft	-	-	(1,795,262)	(1,677,102)
Lease Payments - Others	-	-	(37,469)	(31,539)
Loans to Related Parties	-	3,254	-	-
Capital Increase	2,918	264	2,918	264
Shares to issue	-	95,709	-	95,709
<b>Net Cash Flows (Used in) from Financing Activities</b>	<b>4,953,211</b>	<b>1,399,823</b>	<b>2,948,203</b>	<b>(646,179)</b>
Exchange Rate Change of the Cash of Subsidiaries Abroad	247,982	(242)	240,480	(61,925)
<b>Increase in Cash and Cash Equivalents</b>	<b>962,737</b>	<b>314,919</b>	<b>1,198,685</b>	<b>354,106</b>
Cash and Cash Equivalents at the Beginning of the Fiscal Year	214,347	179	323,928	169,035
Cash and Cash Equivalents at the End of the Period	1,177,084	315,098	1,522,613	523,141

Transactions that do not affect cash are presented in note No. 36 of these quarterly information.

The notes form are an integral part of the Parent Company and Consolidated Quarterly Information (ITR).



## Statement of Value Added

Periods ended on September 30, 2024 and 2023

(In thousands of Brazilian Reais - R\$)

	Parent Company		Consolidated	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
<b>Revenues</b>				
Passenger, Cargo, and Other Transportation	-	-	13,761,732	13,842,948
Other Operating Revenues	195,621	42,641	345,042	524,677
Allowance for Expected Loss on Trade Receivables	-	-	(322)	2,952
	<b>195,621</b>	<b>42,641</b>	<b>14,106,452</b>	<b>14,370,577</b>
<b>Inputs Acquired from Third Parties (includes ICMS and IPI)</b>				
Fuel and Lubricant Suppliers	-	-	(4,055,788)	(4,556,928)
Materials, Energy, Third-Party Services, and Others	(649,748)	(90,055)	(4,876,961)	(3,692,164)
Aircraft Insurance	-	-	(26,500)	(34,740)
Sales and Marketing	(155)	(261)	(638,404)	(653,897)
<b>Gross Added Value</b>	<b>(454,282)</b>	<b>(47,675)</b>	<b>4,508,799</b>	<b>5,432,848</b>
Depreciation - Aircraft Right of Use	-	-	(707,041)	(677,287)
Depreciation and Amortization - Others	-	-	(629,953)	(554,525)
<b>Net Added Value Produced by the Company</b>	<b>(454,282)</b>	<b>(47,675)</b>	<b>3,171,805</b>	<b>4,201,036</b>
<b>Added Value Received on Transfers</b>				
Equity Income	(3,158,728)	693,614	-	-
Derivative Financial Instruments	5,019,769	8,868	5,003,935	(3,547)
Financial Revenue	266,274	321,387	202,067	271,253
<b>Total Value Added (Distributed) to Distribute</b>	<b>1,673,033</b>	<b>976,194</b>	<b>8,377,807</b>	<b>4,468,742</b>
<b>Distribution of Value Added:</b>				
Direct Compensation	9,349	2,390	1,568,131	1,241,855
Benefits	-	-	195,886	164,767
FGTS	-	-	100,291	99,984
<b>Personnel</b>	<b>9,349</b>	<b>2,390</b>	<b>1,864,308</b>	<b>1,506,606</b>
Federal	3,811	16,634	380,999	410,142
State	-	-	39,371	29,907
Municipal	-	-	3,415	1,885
<b>Taxes, Fees, and Contributions</b>	<b>3,811</b>	<b>16,634</b>	<b>423,785</b>	<b>441,934</b>
Interest and Exchange Rate Change - Aircraft Leases	-	-	2,103,673	484,159
Interest and Exchange Rate Change - Others	2,610,888	1,081,715	4,771,147	1,896,775
Rents	-	-	153,216	163,415
Others	36	8	12,729	100,406
<b>Third-Party Capital Compensation</b>	<b>2,610,924</b>	<b>1,081,723</b>	<b>7,040,765</b>	<b>2,644,755</b>
(Loss) for the Period	(951,051)	(124,553)	(951,051)	(124,553)
<b>Shareholders' Equity Compensation</b>	<b>(951,051)</b>	<b>(124,553)</b>	<b>(951,051)</b>	<b>(124,553)</b>
<b>Total Value Added Distributed (to Distribute)</b>	<b>1,673,033</b>	<b>976,194</b>	<b>8,377,807</b>	<b>4,468,742</b>

The notes form are an integral part of the Parent Company and Consolidated Quarterly Information (ITR).



# Notes on the Parent Company and Consolidated Quarterly Information (ITR)

September 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

## 1. Operating Context

Gol Linhas Aéreas Inteligentes S.A. (“Company” or “GOL”) is a company incorporated on March 12, 2004, under Brazilian laws. The Company’s bylaws states that the corporate purpose is exercising the equity control of GOL Linhas Aéreas S.A. (“GLA”), which provides scheduled and non-regular passenger and cargo air transportation services, aircraft and component maintenance services, loyalty program development, among others.

The Company’s shares are registered and traded on B3 S.A. - Brasil, Bolsa, Balcão (“B3”) under the ticker GOLL4 and are registered on the New York Stock Exchange (“NYSE”) under the ticker GOL.

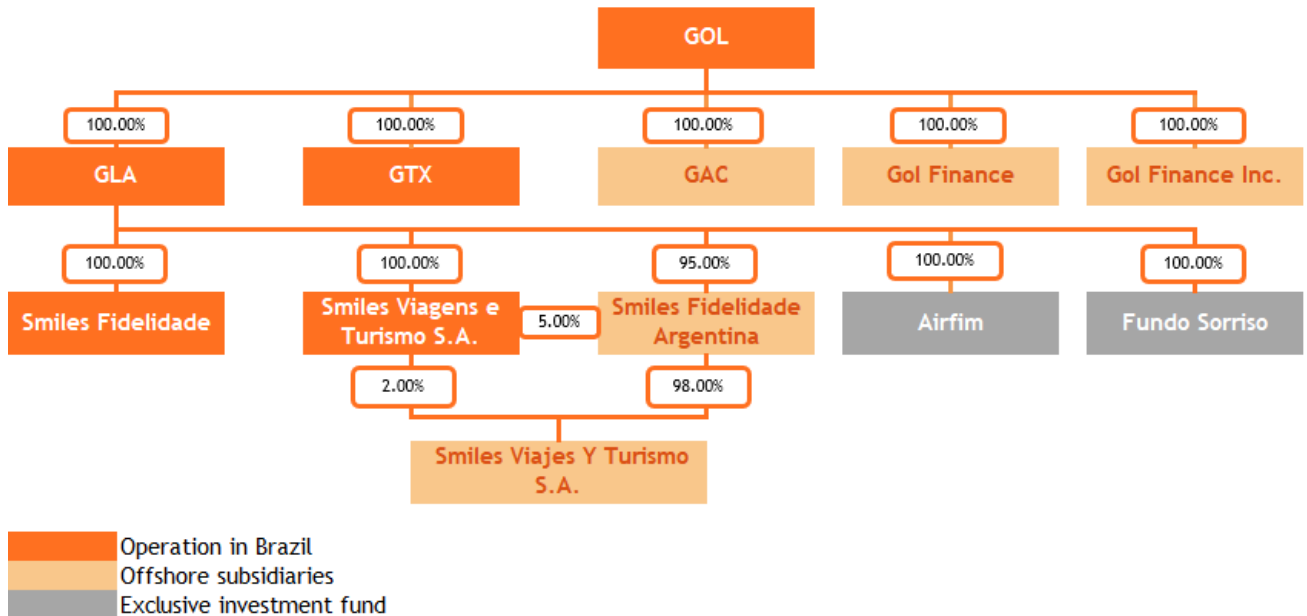
As a result of the voluntary reorganization petition under Chapter 11 Bankruptcy Code before the United States Bankruptcy Court filed on January 25, 2024, the NYSE suspended and delisted trading of the Company’s American Depositary Shares (“ADSs”). See note No. 1.2.

The Company adopts the Level 2 Differentiated Corporate Governance Practices of B3 and is part of the Special Corporate Governance (“IGC”) and Special Tag Along (“ITAG”) indexes, created to distinguish companies committed to differentiated corporate governance practices.

The Company’s official headquarters are located at Praça Comandante Linneu Gomes, s/n, portaria 3, prédio 24, Jardim Aeroporto, São Paulo, Brazil.

### 1.1. Corporate Structure

The corporate structure of the Company and its subsidiaries, on September 30, 2024, is shown below:





## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

September 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

The Company's equity interest in the capital stock of its subsidiaries, on September 30, 2024, is presented below:

Entity	Incorporation Date	Location	Principal Activity	Type of Control	% of Interest	
					September 30, 24	September 30, 23
GAC	March 23, 2006	Cayman Islands	Aircraft acquisition	Direct	100.00	100.00
Gol Finance Inc.	March 16, 2006	Cayman Islands	Fundraising	Direct	100.00	100.00
Gol Finance	June 21, 2013	Luxembourg	Fundraising	Direct	100.00	100.00
GLA	April 9, 2007	Brazil	Flight transportation	Direct	100.00	100.00
GTX	February 8, 2021	Brazil	Equity investments	Direct	100.00	100.00
Smiles Fidelidade	February 6, 2023	Brazil	Loyalty program	Indirect	100.00	100.00
Smiles Viagens	August 10, 2017	Brazil	Tourism agency	Indirect	100.00	100.00
Smiles Fidelidade Argentina (a)	November 7, 2018	Argentina	Loyalty program	Indirect	100.00	100.00
Smiles Viajes Argentina (a)	November 20, 2018	Argentina	Tourism agency	Indirect	100.00	100.00
AirFim	November 7, 2003	Brazil	Investment fund	Indirect	100.00	100.00
Fundo Sorriso	July 14, 2014	Brazil	Investment fund	Indirect	100.00	100.00

(a) Companies with functional currency in Argentine pesos (ARS).

The subsidiaries GAC Inc., GOL Finance, and GOL Finance Inc. are entities created for the specific purpose of continuing financial operations and related to the Company's fleet. They do not have their own governing body and decision-making autonomy. Therefore, their assets and liabilities are consolidated in the Parent Company.

GTX S.A., direct subsidiary by the Company, is pre-operational and its corporate purpose is to manage its own assets and have an interest in the capital of other companies.

Smiles Fidelidade, established in February 2023, holds intellectual property rights and assets related to technological infrastructure and aims to develop and manage customer loyalty programs, whether its own or for third parties; market redemption rights within the customer loyalty program; and provide general tourism services, among others.

Smiles Viagens e Turismo S.A. ("Smiles Viagens") has as main purpose intermediating travel organization services by booking or selling airline tickets, accommodation, tours, among others. The subsidiaries Smiles Fidelidade Argentina and Smiles Viajes Y Turismo S.A., both headquartered in Buenos Aires, Argentina, have the purpose to promote Smiles Program's operations and the sale of airline tickets in this country.

The investment funds AirFim and Fundo Sorriso, controlled by GLA have the characteristic of an exclusive fund and act as an extension to carry out operations with derivatives and financial investments, so that the Company consolidates the assets and liabilities of this fund.

### 1.2. Capital Structure and Net Current Capital

On September 30, 2024, the Company's negative individual and consolidated net working capital reached R\$8,655,831 and R\$16,160,263, respectively (R\$798,994 and R\$9,973,340 negative on December 31, 2023). On September 30, 2024, the Company still presents a negative equity position of R\$24,031,229 (negative R\$23,167,114 on December 31, 2023).

The Company's operations are sensitive to the macroeconomic scenario and Brazilian Real's volatility, as most of its debt (loans and financings, and leases) is denominated in U.S. dollars ("US\$"), and a significant portion of its costs is also linked to US dollars, while the capacity to adjust ticket prices charged to its customers in order to offset the U.S. dollar appreciation is dependent on capacity (offer) and ticket prices practiced by the competitors



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

September 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

### 1.2.1. Chapter 11 Filing

Despite an operational model focused on efficiency and productivity, the Company has been facing liquidity issues, primarily driven by the challenges brought about by the COVID-19 pandemic, in line with the impacts on the global aviation industry, which experienced unprecedented disruptions in their businesses. Consequently, the volatility in operational cash flow caused by the substantial decline in demand for air travel, resulting in impediments and dramatic reductions in revenue and cash generation, created significant liquidity and resource constraints during the pandemic. To manage this scenario, the Company reached agreements to defer certain leases, taxes, and other regulatory obligations, as well as financial obligations related to the extension and renewal of the maturities of financed debt. The result was the continuity of the Company's business operations despite these pandemic-related challenges, but with a substantial increase in deferred and unpaid liabilities.

The Company executed certain transactions and undertook a series of other efforts to address these financial events, many of which provided temporary relief and necessary liquidity at key moments. Several market-driven factors continue to exacerbate the Company's liquidity challenges, including volatile fuel prices and the Brazilian Real's exchange rate against the dollar (affecting dollar-denominated costs relative to Real-denominated revenues), rising interest rates, among others. Persistent supply chain disruptions and constrained capacity in the maintenance, repair, and operations industry have hindered the timely acquisition of necessary maintenance, leading to an accumulation of required short-term maintenance and related costs.

Delays in the 2023 and 2024 scheduled delivery of new aircraft have prevented the Company from placing new planes into service to offset those undergoing maintenance as described above.

As a result, the Company has reduced the number of operationally-ready aircraft in the fleet and caused the Company to be unable to increase or even maintain its operating capacity. These operational limitations, in turn, have reduced revenue and cash generation, exacerbating the liquidity constraints and operational challenges.

On January 25, 2024, GOL and its subsidiaries (collectively "debtors") filed voluntary reorganization petitions under Chapter 11 of the United States Bankruptcy Code ("Bankruptcy Code") before the United States Bankruptcy Court for the Southern District of New York ("Bankruptcy Court"). Chapter 11 is a court-supervised reorganization process that companies use to raise capital, restructure their finances, and strengthen their long-term business operations while continuing to operate normally.

The reorganization under Chapter 11 rules aims to allow the Company to reorganize and improve liquidity, terminate unprofitable contracts, and modify its agreements to enable sustainable profitability. As part of the process, the Company continues to operate its business in the ordinary course.

After the commencement of Chapter 11, the debtors obtained relief from the Bankruptcy Court to operate their businesses in the ordinary course and to pay or otherwise honor, at the debtors' discretion, certain pre-petition obligations. These obligations include, among others, certain wages, benefits, and employee-related obligations, taxes, insurance, and payments to certain suppliers.





## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

September 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

On January 26, 2024, the New York Stock Exchange ("NYSE") suspended trading of the Company's American Depositary Shares ("ADSs") and requested the Securities and Exchange Commission to delist the ADSs, a standard procedure following the filing under Chapter 11, pursuant to Section 802.01D of the NYSE (NYSE Listed Company Manual).

GOL initiated legal proceedings in the United States with a commitment of US\$950 million in Debtor in Possession ("DIP") financing by members of the Ad Hoc Group of Bondholders of Abra and other Bondholders of Abra, which were approved by the U.S. Court on January 29, 2024.

On January 29 and 30, 2024, the Company received the first installment of the DIP totaling US\$350 million. On February 28, 2024, the Bankruptcy Court granted the second installment of US\$150 million, as well as an additional US\$50 million, definitively approving the debtors' request for access to up to US\$1 billion in debtor-in-possession ("DIP") financing from certain secured bondholders and/or their designees, to be used for, among other purposes, designated working capital expenses, general corporate needs, and restructuring-related costs related to restructuring. On April 10 and 11, 2024, the Company received the final installment of US\$450 million related to the DIP financing. The DIP financing is subject to certain objectives and contractual agreements.

The financing, along with cash generated from ongoing operations, has provided liquidity to support operations, which continue normally, during the financial restructuring process. With the support of the Court-supervised process and the additional liquidity from the DIP financing, GOL's passenger flights, GOLLOG cargo flights, the Smiles loyalty program, and other Company operations continue to operate normally.

Immediately upon the commencement of Chapter 11, a global automatic stay of adverse collection and enforcement actions by creditors took effect under Section 362 of Title 11 of the Bankruptcy Code to prevent, among other effects, the Debtors' creditors from exercising remedies with respect to the Debtors' pre-petition obligations.

### **Plan of Reorganization**

For the Company to successfully complete the Chapter 11 restructuring process, it is crucial to obtain Bankruptcy Court approval for a reorganization plan. A reorganization plan determines the rights and satisfaction of claims of various creditors and stakeholders and is subject to the outcome of ongoing negotiations and decisions by the Bankruptcy Court until the date the reorganization plan is confirmed, which may impact the Company's individual and consolidated financial statements.

The Company expects that any proposed reorganization plan will address, among other things, mechanisms to resolve claims from shareholders and current creditors against the Company.

Any proposed plan of reorganization will be subject to revision prior to submission to the Bankruptcy Court based upon discussions with the Company's creditors and other interested parties, and thereafter in response to interested parties' objections and the requirements of the Bankruptcy Code and Bankruptcy Court. There is no guarantee that the reorganization plan will be approved.



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

September 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

In April 2024, certain terms and conditions of the preliminary agreement with aircraft lessors were submitted for Bankruptcy Court approval. The respective lease agreements are being renegotiated under the terms of the global Chapter 11 restructuring, and certain contractual terms have been modified. In June 2024, the Company began signing some contractual amendments with aircraft lessors, which involved changes in lease payment flows, supplemental leases (maintenance reserves, maintenance deposits, security deposits, among others), engine swaps, engine rejection, and negotiation of unsecured liabilities of aircraft and engines.

In September 2024, the Company has concluded commercial negotiations with its remaining aircraft and engine lessors and all restructuring agreements have been approved by the Bankruptcy Court. In total, restructuring agreements were approved for 139 aircraft and 58 spare engines, whose signatures of definitive contracts are in progress.

### Going Concern

These Parent Company and Consolidated Financial Statements have been prepared on a going concern basis, which includes the continuity of operations, realization of assets and compliance with liabilities and commitments in the ordinary course of business.

As a result of Chapter 11, the Company's operations and its ability to develop and execute its business plan, its financial condition, liquidity, and continuity are subject to a high degree of risk and uncertainty associated with Chapter 11. The outcome of Chapter 11 depends on factors beyond the Company's control, including actions by the Bankruptcy Court. These individual and consolidated quarterly financial statements do not include any adjustments that may result from the outcome of this uncertainty.

### **1.3. Impacts and Actions Taken by Management in Response to the Climate Event in the State of Rio Grande do Sul**

Over the past few months, the Company has faced operational challenges due to the partial reopening of Salgado Filho International Airport, following disruptions caused by the climate crisis in the State of Rio Grande do Sul. Although air operations resumed gradually, the Company was impacted by cancellations of scheduled flights to and from Porto Alegre, due to ongoing adjustments to the airport infrastructure. Commercial flights resumed on October 21.

In light of the aforementioned circumstances, the Company has monitored and reviewed its key assumptions and accounting estimates and has not identified any accounting adjustments needed for its financial statements.

### **1.4. Cargo and Logistics Services Agreement**

In April 2022, the Company signed a 10-year cargo service agreement with Mercado Livre. This agreement provides for a dedicated cargo fleet with 6 (six) Boeing 737-800 BCFs, allowing including another 6 cargo aircraft by 2025. On September 30, 2024, the Company operates 6 freighter aircraft on this date.

### **1.5. Agreement between the Controlling Shareholder and Main Investors of Avianca**

In May 2022, the Company announced that its controlling shareholder, MOBI Fundo de Investimento em Ações Investimento no Exterior ("MOBI FIA"), entered into the Master Contribution Agreement with the main shareholders of Investment Vehicle 1 Limited ("Avianca Holding").



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

September 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

Under the terms of the Master Contribution Agreement, MOBI FIA was required to contribute its shares in GOL, and the main investors of Avianca Holding were required to contribute their shares in Avianca Holding to Abra Group Limited (“Abra”), a privately held company, incorporated under the laws of England and Wales. Additionally, the parties agreed to enter into a Shareholders' Agreement to govern their rights and obligations as shareholders of Abra.

GOL and Avianca will continue to operate independently and maintain their respective brands and cultures.

### 2. Management Statement, Basis of Preparation and Presentation of the Individual and Consolidated Quarterly Information - ITR

The Company's Parent Company Quarterly Information were prepared in accordance with accounting practices adopted in Brazil and the International Financial Reporting Standards (“IFRS”) issued by the International Accounting Standards Board (“IASB”). The accounting practices adopted in Brazil include those in the Brazilian Corporation Law and in the technical pronouncements, guidelines and interpretations issued by the Accounting Pronouncements Committee (“CPC”), approved by the Federal Accounting Council (“CFC”) and the Brazilian Securities and Exchange Commission (“CVM”).

The Company's Parent Company and Consolidated Quarterly Information (ITR) was prepared using the Brazilian real (“R\$”) as the functional and presentation currency. Figures are expressed in thousands of Brazilian reais, except when stated otherwise. The items disclosed in foreign currencies are duly identified when applicable.

The Parent Company and Consolidated Quarterly Information (ITR) preparation requires the Management to make judgments, use estimates, and adopt assumptions affecting the amounts presented of revenues, expenses, assets, and liabilities. However, the uncertainty inherent in these judgments, assumptions and estimates could give rise to results that require a significant adjustment to the book value of certain assets and liabilities in future reporting periods.

Management, in preparing this individual and consolidated quarterly information, used disclosure criteria considering regulatory aspects and the relevance of the transactions for understanding the changes observed in the Company's financial, economic, and equity position and its performance since the end of the last fiscal year ended December 31, 2023, as well as the update of relevant information included in the annual financial statements approved on March 27, 2024.

Management confirms that all relevant information specific to the individual and consolidated quarterly information, and only that information, is being disclosed, and that it corresponds to the information used by management in conducting its business activities.

The Parent Company and Consolidated Quarterly Information (ITR) has been prepared based on historical cost, except for the following material items recognized in the statements of financial position:

- cash equivalents and financial investments measured at fair value;
- derivative financial instruments measured at fair value; and
- investments accounted for using the equity method.

The Company's Parent Company and Consolidated Quarterly Information (ITR) for the period ended September 30, 2024, has been prepared considering that the Company will continue as a going concern, as per Note 1.2.



# Notes on the Parent Company and Consolidated Quarterly Information (ITR)

September 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

## 3. Approval of the Parent Company and Consolidated Quarterly Information

The approval and authorization for the issuance of this individual and consolidated quarterly information - ITR occurred at the Board of Directors meeting held on November 12, 2024.

## 4. Summary of Significant Accounting Practices

The Parent Company and Consolidated Quarterly Information (ITR) presented herein was prepared based on policies, accounting practices and estimate calculation methods adopted and presented in detail in the annual financial statements for the year ended December 31, 2023, released on March 27, 2024.

### 4.1. New Accounting Standards and Pronouncements Adopted in the Current Year

The following amendments to accounting standards became effective for periods beginning after January 1st, 2024:

- Amendments to IAS 7: Statement of Cash Flows and IFRS 7: Financial Instruments;
- Amendments to IFRS 16: Lease Liability in a Sale and Leaseback Transaction;
- Amendments to IAS 1: Classification of Liabilities as Current or Non-Current;
- Approval of CPC 09 (R1): Statement of Value Added.

These changes did not impact the Company's quarterly information. Additionally, in the period ended September 30, 2024, no new standards or pronouncements were published which are expected to impact the Company's quarterly information. Finally, the Company did not opt for the early adoption of standards or pronouncements.

### 4.2. Foreign Currency Transactions

Foreign currency transactions are recorded at the exchange rate change prevailing on the transactions' date. Monetary assets and liabilities designated in foreign currency are calculated based on the exchange rate change on the balance sheet date. Any difference resulting from the translation of currencies is recorded under the item "Monetary and Foreign Exchange Rate Variation, Net" in the income statement for the period.

The main exchange rates in reais in effect on the base date of this Parent Company and Consolidated Quarterly Information (ITR) are as follows:

	Final Rate		Average Rate	
	September 30, 2024	December 31, 2023	September 30, 2024	September 30, 2023
U.S. Dollar	5.4481	4.8413	5.2378	5.0102
Argentinian Peso	0.0056	0.0060	0.0059	0.0215

## 5. Seasonality

Under normal economic and social conditions, the Company expects revenues and operating income (expense) from its flights to be at their highest levels in the summer and winter vacation periods, in January and July, respectively, and during the last weeks of December and in the year-end holiday period. Given the high proportion of fixed costs, this seasonality tends to drive changes in operating income (expense) across the fiscal-year quarters.



# Notes on the Parent Company and Consolidated Quarterly Information (ITR)

September 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

## 6. Cash and Cash Equivalents

	Parent Company		Consolidated	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Cash and Bank Deposits	12,996	213,759	218,353	287,879
Cash Equivalents	1,164,088	588	1,304,260	36,049
<b>Total</b>	<b>1,177,084</b>	<b>214,347</b>	<b>1,522,613</b>	<b>323,928</b>

The breakdown of cash equivalents is as follows:

	Parent Company		Consolidated	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
<b>Domestic Currency</b>				
Automatic applications	338	588	61,850	36,049
Repurchase Agreements <sup>(a)</sup>	-	-	78,660	-
<b>Total Domestic Currency</b>	<b>338</b>	<b>588</b>	<b>140,510</b>	<b>36,049</b>
<b>Foreign Currency</b>				
Government Bonds <sup>(a)</sup>	1,163,750	-	1,163,750	-
<b>Total Foreign Currency</b>	<b>1,163,750</b>	<b>-</b>	<b>1,163,750</b>	<b>-</b>
<b>Total</b>	<b>1,164,088</b>	<b>588</b>	<b>1,304,260</b>	<b>36,049</b>

- (a) An amount of R\$78,660 and R\$1,163,750 related to the DIP obtained under Chapter 11, as per note No. 1.2, to be used, among other purposes, for designated working capital expenses, general corporate needs, restructuring-related costs, and to meet short-term cash commitments. As of September 30, 2024, the funds from the DIP were invested in an account with an automatic yield of 97% of the CDI and 5.09% per year, respectively, without maturity and without a grace period.

## 7. Financial Investments

	Weighted Average Profitability (p.a.)	Parent Company		Consolidated	
		September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
<b>Domestic Currency</b>					
Automatic applications	10.0% of CDI	-	-	118,878	57,687
Government Bonds	100.2% of CDI	-	-	1,979	1,871
Private Bonds	98.0% of CDI	35	40	225,128	211,420
Investment Funds	70.4% of CDI	1,745	3,786	6,559	10,027
<b>Total Domestic Currency <sup>(a)</sup></b>		<b>1,780</b>	<b>3,826</b>	<b>352,544</b>	<b>281,005</b>
<b>Foreign Currency</b>					
Investment Funds	2.98%	-	-	24,059	177,532
<b>Total Foreign Currency</b>		<b>-</b>	<b>-</b>	<b>24,059</b>	<b>177,532</b>
<b>Total</b>		<b>1,780</b>	<b>3,826</b>	<b>376,603</b>	<b>458,537</b>
<b>Current</b>		<b>1,780</b>	<b>3,826</b>	<b>215,316</b>	<b>315,901</b>
<b>Non-current</b>		<b>-</b>	<b>-</b>	<b>161,287</b>	<b>142,636</b>

- (a) Of the total amount recorded in the parent company and in the consolidated, on September 30, 2024, R\$1,377 and R\$351,073 (R\$3,726 and R\$279,196 on December 31, 2023), respectively, refer to financial investments used as guarantees linked to deposits for lease operations, derivative financial instruments, lawsuits and loans and financing.



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

September 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

### 8. Trade Receivables

	Consolidated	
	September 30, 2024	December 31, 2023
<b>Domestic Currency</b>		
Credit Card Administrators	2,370,511	287,984
Travel Agencies	560,517	308,268
Cargo Agencies	228,480	94,860
Partner Airlines	10,819	10,116
Others	69,616	13,153
<b>Total Domestic Currency</b>	<b>3,239,943</b>	<b>714,381</b>
<b>Foreign Currency</b>		
Credit Card Administrators	88,817	52,371
Travel Agencies	35,466	20,762
Cargo Agencies	592	953
Partner Airlines	11,707	32,259
Others	17,645	23,632
<b>Total Foreign Currency</b>	<b>154,227</b>	<b>129,977</b>
<b>Total Receivables</b>	<b>3,394,170</b>	<b>844,358</b>
Estimated Losses from Doubtful Accounts	(19,484)	(19,162)
<b>Total</b>	<b>3,374,686</b>	<b>825,196</b>

The aging list of trade receivables, net of allowance for estimated losses from doubtful accounts, is as follows:

	Consolidated	
	September 30, 2024	December 31, 2023
<b>To be Due</b>		
Until 30 days	1,628,377	518,053
From 31 to 60 days	667,013	82,224
From 61 to 90 days	373,218	55,286
From 91 to 180 days	480,100	62,220
From 181 to 360 days	121,202	5,703
Over 360 days	254	1,597
<b>Total to be Due</b>	<b>3,270,164</b>	<b>725,083</b>
<b>Overdue</b>		
Until 30 days	28,466	39,228
From 31 to 60 days	15,652	14,660
From 61 to 90 days	6,979	6,808
From 91 to 180 days	14,708	24,911
From 181 to 360 days	31,650	13,327
Over 360 days	7,067	1,179
<b>Total Overdue</b>	<b>104,522</b>	<b>100,113</b>
<b>Total</b>	<b>3,374,686</b>	<b>825,196</b>



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

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The changes in the expected loss on trade receivables are as follows:

	Consolidated
Balance on December 31, 2023	(19,162)
(Additions) reversals	(322)
<b>Balance on September 30, 2024</b>	<b>(19,484)</b>

	Consolidated
Balance on December 31, 2022	(22,548)
(Additions) reversals	2,952
<b>Balance on September 30, 2023</b>	<b>(19,596)</b>

### 9. Inventories

	Consolidated	
	September 30, 2024	December 31, 2023
Consumables materials	23,435	36,893
Parts and Maintenance Materials	332,330	320,398
Advances to Suppliers	64,791	39,925
<b>Total</b>	<b>420,556</b>	<b>397,216</b>

The changes in the provision for obsolescence are as follows:

	Consolidated
Balance on December 31, 2023	(9,268)
Additions	(840)
Write-Offs	819
<b>Balance on September 30, 2024</b>	<b>(9,289)</b>

	Consolidated
Balance on December 31, 2022	(9,611)
Additions	(492)
Write-Offs	787
<b>Balance on September 30, 2023</b>	<b>(9,316)</b>

### 10. Deposits

	Parent Company		Consolidated	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Judicial Deposits	43,326	41,305	574,964	510,317
Deposit in Guarantee for Lease Agreements <sup>(a)</sup>	-	-	1,256,739	937,432
Maintenance Deposits	-	-	1,247,223	1,044,967
Others	-	-	119,951	63,221
<b>Total</b>	<b>43,326</b>	<b>41,305</b>	<b>3,198,877</b>	<b>2,555,937</b>
<b>Current</b>	<b>-</b>	<b>-</b>	<b>491,600</b>	<b>264,524</b>
<b>Non-current</b>	<b>43,326</b>	<b>41,305</b>	<b>2,707,277</b>	<b>2,291,413</b>

(a) In the 2nd and 3rd quarters of 2024, R\$ 41,201 in guarantee and maintenance deposits were reduced, which were used in renegotiations with the landlords in the context of Chapter 11, as mentioned in note No. 18.



### 10.1. Maintenance deposits

The Company makes deposits in US dollars for aircraft and engine overhauling, which will be used in future events as established in certain lease agreements. The Company has the right to choose to carry out the maintenance internally or through its suppliers.

Maintenance deposits do not exempt the Company, as a lessee, from contractual obligations related to the maintenance or the risk associated with operating activities. The Company has the right to choose to perform maintenance internally or through its suppliers. These deposits can be replaced by bank guarantees or standby letters of credit (SBLC) according to the conditions established in the aircraft lease agreement. The letters of credit can be executed by the lessors if aircraft and engine maintenance does not occur according to the maintenance schedule. On January 26, 2024, lessors BOC Aviation Limited and WNG Capital LLC executed their guarantees totaling US\$13.3 million, and on August 13, 2024, lessor Aergo Capital executed its security for a total of US\$0.7 million, both of which were fully settled in Q3 2024, as detailed in note No. 17.

The Company has two categories of maintenance deposits:

- **Maintenance Guarantee:** Refers to one-time deposits that are refunded at the end of the lease and can also be used in maintenance events, depending on negotiations with lessors. The balance of these deposits on September 30, 2024, was R\$209,752 (R\$164,314 on December 31, 2023).
- **Maintenance Reserve:** Refers to amounts paid monthly based on the use of components and can be used in maintenance events as set by an agreement. On September 30, 2024, the balance of these reserves was R\$1,037,471 (R\$880,653 on December 31, 2023).

### 10.2. Judicial Deposits

Judicial deposits and blocks represent guarantees for tax, civil, and labor lawsuits, maintained in court until the resolution of the related disputes. Part of the judicial deposits pertains to civil and labor lawsuits resulting from succession claims in cases filed against Varig S.A. or labor lawsuits filed by employees who do not belong to GLA or any related party. Considering that the Company is not a legitimate party to be included as a defendant in these lawsuits, whenever blocks occur, the Company demands its exclusion and the respective release of the retained funds.

### 10.3. Deposits in guarantee for lease agreements

As required by lease agreements, the Company makes security deposits (in U.S. dollars) to the leasing companies, which can be redeemable upon substitution by other bank guarantees or fully redeemable at the expiration of the contracts.





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## 11. Advances to Suppliers and Third-Parties

	Parent Company		Consolidated	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Advance to Domestic Suppliers <sup>(a)</sup>	-	-	215,275	292,563
Advances to Foreign Suppliers	11,572	5,753	253,316	193,451
Advance for Materials and Repairs	43,705	8,750	81,197	46,637
<b>Total</b>	<b>55,277</b>	<b>14,503</b>	<b>549,788</b>	<b>532,651</b>
<b>Current</b>	<b>55,277</b>	<b>14,503</b>	<b>525,003</b>	<b>431,136</b>
<b>Non-current</b>	<b>-</b>	<b>-</b>	<b>24,785</b>	<b>101,515</b>

(a) On September 30, 2024, the balances are presented net of provisions for losses in the amount of R\$94,081.

## 12. Taxes to Recover

	Parent Company		Consolidated	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
IRPJ and CSLL recoverable	16	1,222	25,158	51,699
PIS and COFINS to Recover	-	-	23,612	92,281
Taxes withheld by public entities	-	-	30,807	24,633
Value Added Tax (VAT), Abroad	-	-	5,954	4,648
Advances of Other Taxes	-	-	4,083	1,305
Others	-	-	3,368	4,668
<b>Total</b>	<b>16</b>	<b>1,222</b>	<b>92,982</b>	<b>179,234</b>
<b>Current</b>	<b>16</b>	<b>1,222</b>	<b>78,337</b>	<b>165,157</b>
<b>Non-current</b>	<b>-</b>	<b>-</b>	<b>14,645</b>	<b>14,077</b>

## 13. Deferred Taxes

### 13.1. Deferred Taxes (Liabilities)

The positions of deferred assets and liabilities are presented below and comply with the enforceable offset legal rights that consider taxes levied by the same tax authority under the same tax entity.

	Parent Company				
	December 31, 2022	Result <sup>(a)</sup>	December 31, 2023	Result	September 30, 2024
<b>Deferred tax asset</b>					
Tax losses	54,919	(54,919)	-	-	-
Negative base of social contribution	19,770	(19,770)	-	-	-
Temporary differences:					
Provision for Losses on other credits	2,174	(2,021)	153	19	172
Provision for Legal Proceedings and Tax obligations	44	(44)	-	-	-
Others	-	(153)	(153)	(19)	(172)
<b>Total of Deferred Tax Assets</b>	<b>76,907</b>	<b>(76,907)</b>	<b>-</b>	<b>-</b>	<b>-</b>

(a) Considering the projections for the realization of deferred taxes related to tax losses and negative bases, during the year ended December 31, 2023, the Company wrote off deferred income tax and social contribution.



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	Consolidated						
	December 31, 2022	Result	Shareholders' Equity <sup>(a)</sup>	December 31, 2023	Result	Shareholders' Equity <sup>(a)</sup>	September 30, 2024
<b>Deferred Assets (Liabilities)</b>							
Tax Losses	54,919	(54,919)	-	-	-	-	-
Negative Basis of Social Contribution	19,770	(19,770)	-	-	-	-	-
Temporary Differences:							
Provision for Losses on other credits	2,174	(2,021)	-	153	19	-	172
Provision for Legal Proceedings and Tax Liabilities	45	(45)	-	-	-	-	-
Others	343	(3,243)	2,902	2	(152)	101	(49)
<b>Total Deferred Tax Assets</b>	<b>77,251</b>	<b>(79,998)</b>	<b>2,902</b>	<b>155</b>	<b>(133)</b>	<b>101</b>	<b>123</b>
<b>Deferred Assets (Liabilities)</b>							
Temporary Differences:							
Flight Rights	(353,226)	-	-	(353,226)	-	-	(353,226)
Depreciation of Engines and Parts for Aircraft Maintenance	(227,878)	(118,837)	-	(346,715)	(18,863)	-	(365,578)
Breakage Provision	(300,029)	(96,009)	-	(396,038)	(97,697)	-	(493,735)
Goodwill Amortization for Tax Purposes	(190,211)	(46,915)	-	(237,126)	(35,187)	-	(272,313)
Derivative Transactions	22,185	13,238	-	35,423	3,112	-	38,535
Estimated Losses on Doubtful Accounts - Trade Receivables and Other Receivables	200,790	(133,097)	-	67,693	(4,869)	-	62,824
Provision for Aircraft and Engine Return	306,149	90,453	-	396,602	78,983	-	475,585
Provision for Legal Proceedings and Tax Liabilities	274,883	16,710	-	291,593	23,891	-	315,484
Aircraft Leases and Others	187,255	86,716	-	273,971	(19,093)	-	254,878
Others	43,728	25,578	-	69,306	39,723	-	109,029
<b>Total Deferred Tax Assets Liabilities</b>	<b>(36,354)</b>	<b>(162,163)</b>	<b>-</b>	<b>(198,517)</b>	<b>(30,000)</b>	<b>-</b>	<b>(228,517)</b>
<b>Total Effect of Deferred Taxes in the Income (Expenses)</b>		<b>(242,161)</b>			<b>(30,133)</b>		

(a) Exchange rate change recognized in other comprehensive income.

The direct subsidiary GLA has tax losses and negative bases of social contribution in the determination of taxable profit, to be offset against 30% of future annual tax profits, with no prescription period, not recorded in the balance sheet, in the following amounts:

	GLAI		GLA	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Income Tax Losses and Negative Basis of Social Contribution	257,807	216,727	16,982,331	15,041,786
Potential Tax Credit	87,654	73,687	5,773,993	5,114,207



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The reconciliation between tax expense and multiplying the accounting profit by the nominal tax rate for the periods ended September 30, 2024, and 2023 is shown below:

	Parent Company			
	Three-month period ended on		Nine-month period ended on	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Income (Loss) before Income Tax and Social Contribution	(830,233)	(1,287,119)	(951,051)	(110,081)
Combined Nominal Tax Rate	34%	34%	34%	34%
<b>Income Tax and Social Contribution by the Combined Tax Rate</b>	<b>282,279</b>	<b>437,620</b>	<b>323,357</b>	<b>37,428</b>
<b>Adjustments to Calculate the Actual Tax Rate:</b>				
Equity Pickup	44,396	(175,580)	(1,073,967)	235,829
Tax Rate Difference of the Income (Expenses) of Subsidiaries	(345,508)	(171,985)	(754,652)	(299,297)
Derivatives results <sup>(a)</sup>	(7,254)	-	1,706,721	-
Nondeductible Expenses, Net	(5,685)	(16,046)	(16,142)	(20,227)
Exchange Rate Change on Foreign Investments	37,706	(90,113)	(172,276)	36,478
Benefit Not Constituted on Tax Losses and Negative Basis	(5,934)	2,856	(13,041)	(4,683)
<b>Total Income Tax and Social Contribution</b>	<b>-</b>	<b>(13,248)</b>	<b>-</b>	<b>(14,472)</b>
<b>Income Tax and Social Contribution</b>				
Current	-	(13,394)	-	(13,394)
Deferred	-	146	-	(1,078)
<b>Total Income Tax and Social Contribution</b>	<b>-</b>	<b>(13,248)</b>	<b>-</b>	<b>(14,472)</b>

(a) Result of embedded derivative linked to the Exchangeable Senior Secured Notes 2024 and 2028.

	Consolidated			
	Three-month period ended on		Nine-month period ended on	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Income (Loss) before Income Tax and Social Contribution	(829,181)	(1,255,557)	(912,077)	(83,775)
Combined Nominal Tax Rate	34%	34%	34%	34%
<b>Income Tax and Social Contribution by the Combined Tax Rate</b>	<b>281,922</b>	<b>426,889</b>	<b>310,106</b>	<b>28,484</b>
<b>Adjustments to Calculate the Actual Tax Rate:</b>				
Tax Rate Difference of the Income (Expenses) of Subsidiaries	(306,041)	(92,884)	(639,876)	(83,832)
Derivatives results <sup>(a)</sup>	(7,254)	-	1,706,721	-
Nondeductible Expenses and others, Net	(36,989)	(42,621)	(95,082)	(103,995)
Exchange Rate Change on Foreign Investments	14,285	(120,198)	(127,243)	(82,185)
Tax Benefit	-	30,973	-	104,263
Benefit Not Constituted on Tax Losses, Negative Basis and Temporary Differences	53,025	(246,969)	(1,193,600)	96,487
<b>Total Income Tax and Social Contribution</b>	<b>(1,052)</b>	<b>(44,810)</b>	<b>(38,974)</b>	<b>(40,778)</b>
<b>Income Tax and Social Contribution</b>				
Current	(8,017)	(20,306)	(8,841)	(36,013)
Deferred	6,965	(24,504)	(30,133)	(4,765)
<b>Total Income Tax and Social Contribution</b>	<b>(1,052)</b>	<b>(44,810)</b>	<b>(38,974)</b>	<b>(40,778)</b>

(a) Result of embedded derivative linked to the Exchangeable Senior Secured Notes 2024 and 2028.



# Notes on the Parent Company and Consolidated Quarterly Information (ITR)

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## 14. Property, Plant & Equipment

### 14.1. Parent Company

On September 30, 2024, the balance of Property, Plant & Equipment was R\$503,242 in GAC (R\$473,237 on December 31, 2023), mainly from advances for aircraft acquisition.

### 14.2. Consolidated

	December 31, 2023					September 30, 2024					
	Weighted Average Rate (p.a.)	Historical Cost	Year-to-date Depreciation	Net Opening Balance	Additions	Contractual Amendment (d)	Depreciation	Write-Offs and Transfers	Net Closing Balance	Historical Cost	Year-to-date Depreciation
<b>Flight Equipment</b>											
Aircraft - RoU <sup>(a)</sup> with Purchase Option	9.78%	1,380,225	(188,131)	1,192,094	-	-	(75,791)	(1,444)	1,114,859	1,378,780	(263,921)
Aircraft - RoU <sup>(a)</sup> with no Purchase Option	17.90%	8,142,660	(3,227,998)	4,914,662	468,660	(93,177)	(550,469)	(16,763)	4,722,913	8,336,844	(3,613,931)
Spare Parts and Engines - Own <sup>(c)</sup>	6.84%	2,139,023	(883,468)	1,255,555	180,752	-	(112,540)	(24,419)	1,299,348	2,274,510	(975,162)
Spare Parts and Engines - RoU	35.16%	275,981	(141,381)	134,600	249,591	24,048	(80,781)	(28,649)	298,809	462,964	(164,155)
Aircraft and Engine Overhauling <sup>(e)</sup>	46.89%	3,292,621	(2,363,408)	929,213	800,164	-	(401,824)	(7,149)	1,320,404	3,684,849	(2,364,445)
Tools	10.00%	68,809	(40,288)	28,521	7,697	-	(3,904)	(19)	32,295	76,376	(44,081)
		15,299,319	(6,844,674)	8,454,645	1,706,864	(69,129)	(1,225,309)	(78,443)	8,788,628	16,214,323	(7,425,695)
<b>Non-Aeronautical Property, Plant &amp; Equipment</b>											
Vehicles	20.00%	12,722	(10,377)	2,345	-	-	(557)	-	1,788	12,681	(10,893)
Machinery and Equipment	10.00%	63,537	(52,136)	11,401	1,005	-	(1,528)	(24)	10,854	64,030	(53,176)
Furniture and Fixtures	10.00%	34,013	(23,768)	10,245	1,841	-	(1,654)	(90)	10,342	35,538	(25,196)
Computers, Peripherals and Equipment	19.80%	43,613	(34,081)	9,532	3,537	-	(1,180)	(30)	11,859	42,582	(30,723)
Computers, Peripherals and Equipment - RoU	33.59%	39,939	(32,047)	7,892	-	-	(4,143)	-	3,749	39,939	(36,190)
Third-Party Property Improvements	23.34%	185,929	(181,237)	4,692	675	-	(2,192)	(3)	3,172	186,600	(183,428)
Third-Party Properties - RoU	14.54%	264,699	(66,599)	198,100	41,120	7,690	(23,685)	-	223,225	313,509	(90,284)
Construction in Progress	-	15,049	-	15,049	4,044	-	-	(473)	18,620	18,620	-
		659,501	(400,245)	259,256	52,222	7,690	(34,939)	(620)	283,609	713,499	(429,890)
Impairment Losses <sup>(b)</sup>	-	(46,375)	-	(46,375)	10,388	-	-	-	(35,987)	(35,987)	-
<b>Total Property, Plant &amp; Equipment in Use</b>		15,912,445	(7,244,919)	8,667,526	1,769,474	(61,439)	(1,260,248)	(79,063)	9,036,250	16,891,835	(7,855,585)
Advance to Suppliers	-	520,174	-	520,174	539,538	-	-	(251,056)	808,656	808,656	-
<b>Total</b>		16,432,619	(7,244,919)	9,187,700	2,309,012	(61,439)	(1,260,248)	(330,119)	9,844,906	17,700,491	(7,855,585)

(a) Right of Use ("RoU").

(b) Refers to provisions for impairment losses for rotables items (spare parts), classified under "Parts and spare engines", recorded by the Company in order to present its assets according to the actual capacity for the generation of expected future benefits.

(c) On September 30, 2024, the balance of spare parts is granted as a guarantee to the Senior Secured Notes 2026, 2028 and DIP as per Note nº 17.

(d) Impacts related to contractual renegotiations with lessors. Context of the renegotiations mentioned in note No. 18.

(e) As of September 30, 2024, an amount of R\$320,899 refers to additions resulting from engine replacements in renegotiations that occurred during the period. Context of the renegotiations mentioned in Note No. 18.



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	December 31, 2022						September 30, 2023				
	Weighted Average Rate (p.a.)	Historical Cost	Year-to-date Depreciation	Net Opening Balance	Additions	Contractual Amendment	Depreciation	Write-Offs and Transfers	Net Closing Balance	Historical Cost	Year-to-date Depreciation
<b>Flight Equipment</b>											
Aircraft - RoU with Purchase Option	10.68%	1,406,085	(69,869)	1,336,216	14,939	-	(89,823)	(39,573)	1,221,759	1,380,225	(158,466)
Aircraft - RoU with no Purchase Option	17.28%	8,148,917	(2,827,551)	5,321,366	132,379	(45,274)	(559,509)	(3,692)	4,845,270	7,996,962	(3,151,692)
Spare Parts and Engines - Own	7.16%	2,188,299	(1,061,674)	1,126,625	210,881	-	(109,435)	(55,369)	1,172,702	2,204,816	(1,032,114)
Spare Parts and Engines - RoU	42.09%	146,188	(91,077)	55,111	88,738	-	(27,955)	-	115,894	231,765	(115,871)
Aircraft and Engine Overhauling	46.37%	3,447,804	(2,453,250)	994,554	329,915	-	(343,669)	(25,396)	955,404	3,385,667	(2,430,263)
Tools	10.00%	63,183	(36,326)	26,857	4,267	-	(3,354)	(119)	27,651	67,033	(39,382)
		<b>15,400,476</b>	<b>(6,539,747)</b>	<b>8,860,729</b>	<b>781,119</b>	<b>(45,274)</b>	<b>(1,133,745)</b>	<b>(124,149)</b>	<b>8,338,680</b>	<b>15,266,468</b>	<b>(6,927,788)</b>
<b>Non-Aeronautical Property, Plant &amp; Equipment</b>											
Vehicles	20.00%	11,996	(10,349)	1,647	1,450	-	(549)	-	2,548	12,997	(10,449)
Machinery and Equipment	10.00%	62,926	(51,514)	11,412	1,530	-	(1,427)	(7)	11,508	63,908	(52,400)
Furniture and Fixtures	10.00%	33,870	(23,549)	10,321	1,047	-	(1,553)	(31)	9,784	34,769	(24,985)
Computers, Peripherals and Equipment	19.72%	52,220	(42,317)	9,903	3,869	-	(3,723)	(30)	10,019	46,495	(36,476)
Computers, Peripherals and Equipment - Ro	50.00%	33,518	(25,579)	7,939	-	-	(4,109)	-	3,830	33,518	(29,688)
Third-Party Property Improvements	20.61%	185,621	(176,432)	9,189	-	-	(3,965)	(64)	5,160	185,526	(180,366)
Third-Party Properties - RoU	8.03%	254,130	(43,603)	210,527	2,201	13,738	(15,820)	-	210,646	270,069	(59,423)
Construction in Progress	-	14,456	-	14,456	599	-	-	-	15,055	15,055	-
		<b>648,737</b>	<b>(373,343)</b>	<b>275,394</b>	<b>10,696</b>	<b>13,738</b>	<b>(31,146)</b>	<b>(132)</b>	<b>268,550</b>	<b>662,337</b>	<b>(393,787)</b>
Impairment Losses	-	(20,488)	-	(20,488)	5,506	-	-	-	(14,982)	(14,982)	-
<b>Total Property, Plant &amp; Equipment in Use</b>		<b>16,028,725</b>	<b>(6,913,090)</b>	<b>9,115,635</b>	<b>797,321</b>	<b>(31,536)</b>	<b>(1,164,891)</b>	<b>(124,281)</b>	<b>8,592,248</b>	<b>15,913,823</b>	<b>(7,321,575)</b>
Advance to Suppliers	-	473,061	-	473,061	(27,519)	-	-	(1,513)	444,029	444,029	-
<b>Total</b>		<b>16,501,786</b>	<b>(6,913,090)</b>	<b>9,588,696</b>	<b>769,802</b>	<b>(31,536)</b>	<b>(1,164,891)</b>	<b>(125,794)</b>	<b>9,036,277</b>	<b>16,357,852</b>	<b>(7,321,575)</b>



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

September 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

### 15. Intangible

The breakdown of and changes in intangible assets are as follows:

	Weighted average rate (p.a.)	December 31, 2023			September 30, 2024					
		Historical cost	Accumulated amortization	Net opening balance	Additions	Write-off	Amortization	Net ending balance	Historical cost	Accumulated amortization
Goodwill	-	542,302	-	542,302	-	-	-	542,302	542,302	-
Slots	-	1,038,900	-	1,038,900	-	-	-	1,038,900	1,038,900	-
Software	33.10%	639,490	(282,892)	356,598	155,640	(473)	(76,746)	435,019	754,220	(319,201)
<b>Total</b>		<b>2,220,692</b>	<b>(282,892)</b>	<b>1,937,800</b>	<b>155,640</b>	<b>(473)</b>	<b>(76,746)</b>	<b>2,016,221</b>	<b>2,335,422</b>	<b>(319,201)</b>

	Weighted average rate (p.a.)	December 31, 2022			September 30, 2023					
		Historical cost	Accumulated amortization	Net opening balance	Additions	Write-off	Amortization	Net ending balance	Historical cost	Accumulated amortization
Goodwill	-	542,302	-	542,302	-	-	-	542,302	542,302	-
Slots	-	1,038,900	-	1,038,900	-	-	-	1,038,900	1,038,900	-
Software	29.06%	554,939	(273,152)	281,787	104,791	-	(66,921)	319,657	584,144	(264,487)
Others	20.00%	10,000	(10,000)	-	-	-	-	-	10,000	(10,000)
<b>Total</b>		<b>2,146,141</b>	<b>(283,152)</b>	<b>1,862,989</b>	<b>104,791</b>	<b>-</b>	<b>(66,921)</b>	<b>1,900,859</b>	<b>2,175,346</b>	<b>(274,487)</b>

The balances of goodwill and airport operating rights (slots) were tested for impairment on December 31, 2023, through the discounted cash flow for each cash-generating unit, giving rise to the value in use. The Company operates a single cash generating unit, considering that the revenue depends on different assets that cannot be evaluated in isolation for measuring the value in use. On September 30, 2024 after the Company reviewed the key indicators and background observed on December 31, 2023, no indicators of impairment of the cash-generating unit were identified that would require a new impairment test. This review considered the assessment of internal factors (capacity and fleet, demand, revenue per passenger, and operating costs) and external factors (PIB, jet fuel price, and interest rate).

To establish the book value of each CGU, the Company considers not only the recorded intangible assets but also all tangible assets necessary for conducting business, as it is only through the use of this set that the Company will generate economic benefits.



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

September 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

### 16. Other credits and amounts

	Parent Company		Consolidated	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Prepaid expenses <sup>(a)</sup>	18,200	17,801	142,137	95,668
Commissions with agencies or card administrators	-	-	97,909	89,195
Credits from Sale-Leaseback Operations	170,258	85,100	170,258	135,384
Other Credits	-	-	8,763	6,783
<b>Total</b>	<b>188,458</b>	<b>102,901</b>	<b>419,067</b>	<b>327,030</b>
Current	188,421	102,473	404,829	304,385
Non-current	37	428	14,238	22,645

(a) They refer to insurance, advances to employees, and prepaid expenses related to barter transactions.



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

September 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

### 17. Loans and Financing

The breakdown of and changes in short and long-term debt are as follows:

	Parent Company															
	December 31, 2023							September 30, 2024								
	Maturity	Interest Rate p.a.	Current	Non-current	Total	Funding	Transfer from GLA to Luxco	Unrealized Income (Expenses) on ESN	Payments	Interest Incurred	Interest Paid	Exchange Rate Change	Amortization of Costs and Goodwill	Total	Current	Non-current
<b>Foreign Currency Contracts</b>																
ESN 2024 <sup>(1)</sup> (a)	07/2024	3.75%	190,781	-	190,781	-	-	(9)	-	18,634	(3,853)	24,312	-	229,865	229,865	-
Senior Notes 2025 (b)	01/2025	7.00%	48,352	1,652,812	1,701,164	-	-	-	-	9,806	-	214,925	3,706	1,929,601	1,929,601	-
Debtor in Possession (c)	01/2025	15.83%	-	-	-	4,944,603	-	-	-	548,413	-	504,661	198,544	6,196,221	6,196,221	-
AerCap (d)	12/2025	7.5%	-	-	-	-	259,326	-	(5,519)	1,903	(1,633)	(2,303)	-	251,774	69,256	182,518
Senior Secured Notes 2026 (e)	06/2026	8.00%	-	1,183,094	1,183,094	-	-	-	-	78,939	-	155,541	9,879	1,427,453	81,695	1,345,758
Senior Secured Amortizing Notes (f)	06/2026	4.36%	479,148	512,772	991,920	-	-	-	-	35,603	(21,834)	127,883	5,469	1,139,041	907,277	231,764
Senior Secured Notes 2028 (g)	03/2028	18.0%	4,346	1,300,272	1,304,618	93,378	-	-	(76,148)	206,497	(27,120)	171,170	-	1,672,395	22,342	1,650,053
ESSN 2028 <sup>(1)</sup> (h)	03/2028	18.0%	21,921	3,480,439	3,502,360	-	-	-	-	984,262	(139,450)	458,096	-	4,805,268	105,335	4,699,933
Perpetual Notes (i)	-	8.75%	13,862	671,072	684,934	-	-	-	-	4,962	(14,915)	84,790	-	759,771	4,589	755,182
<b>Total</b>			<b>758,410</b>	<b>8,800,461</b>	<b>9,558,871</b>	<b>5,037,981</b>	<b>259,326</b>	<b>(9)</b>	<b>(81,667)</b>	<b>1,889,019</b>	<b>(208,805)</b>	<b>1,739,075</b>	<b>217,598</b>	<b>18,411,389</b>	<b>9,546,181</b>	<b>8,865,208</b>

<sup>(1)</sup> Exchangeable Senior Notes see Note 35.2.

(a) Issuance of Exchangeable Senior Notes ("ESN") by the subsidiary Gol Equity Finance in March, April, and July 2019, maturing in 2024, whose holders will have the right, subject to compliance with certain precedent conditions, to exchange them for American Depositary Shares ("ADSs") of the Company, see notes 17.1.3 and 35.

(b) Issuances of Senior Notes 2025 by the subsidiary Gol Finance in December 2017 and February 2018, for the repurchase of Senior Notes and general purposes of the Company, maturing in 2025.

(c) Debtor-in-Possession ("DIP") credit line obtained from members of the Ad Hoc Group of Bondholders of Abra and other Bondholders of Abra, together with the Ad Hoc Group of Bondholders of the Senior Secured Notes 2026, under Chapter 11, used for, among other purposes, designated working capital expenses, general corporate needs, and restructuring-related costs, maturing in February 2025. See notes 1.2.1 and 17.1.4.

(d) See note 17.1.6.

(e) Issuances of Senior Secured Notes 2026 by the subsidiary Gol Finance in December 2020, May, and September 2021, maturing in 2026. The SSN 2026 have guarantees linked to determined Smiles receivables.

(f) Issuance of Senior Secured Amortizing Notes by the subsidiary Gol Finance, in December 2022, January, April, June, and July 2023, maturing in 2025 (Series B) and 2026 (Series A), in exchange for the full compliance with certain aircraft lease payment obligations, which are under deferral agreement.

(g) Issuance of Senior Secured Notes 2028 by the subsidiary Gol Finance with Abra, in March 2024, maturing in 2028. See note 17.1.7.

(h) Issuance of Exchangeable Senior Secured Notes ("ESSN") by the subsidiary Gol Equity Finance in September 2023, maturing in 2028. The ESSN 2028 have guarantees linked to Gol and Smiles intellectual property and Gol Spare Parts.

(i) Issuance of Perpetual Bonds by the subsidiary Gol Finance in April 2006 for aircraft acquisition financing.





## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

September 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

	Parent Company														
	December 31, 2022												September 30, 2023		
	Maturity	Interest Rate p.a.	Current	Non-current	Total	Funding	Unrealized Income (Expenses) on ESN	Payments	Interest Incurred	Interest Paid	Exchange Rate Change	Amortization of Costs and Goodwill	Total	Current	Non-current
<b>Foreign Currency Contracts</b>															
ESN 2024	07/2024	3.75%	38,114	1,819,315	1,857,429	-	(14,746)	(1,639,173)	60,695	(56,007)	(20,078)	14	188,134	188,134	-
Senior Notes 2025	01/2025	7.00%	98,919	3,372,353	3,471,272	-	-	(1,592,644)	109,257	(182,740)	(81,155)	4,382	1,728,372	20,005	1,708,367
Senior Secured Notes 2026	06/2026	8.00%	-	3,272,229	3,272,229	-	-	(2,007,389)	103,838	(77,035)	(58,288)	13,370	1,246,725	25,155	1,221,570
Senior Secured Amortizing Notes	06/2026	4.76%	121,111	882,168	1,003,279	217,787	-	(108,585)	34,605	(25,054)	(42,222)	5,637	1,085,447	433,702	651,745
Notes 2028	03/2028	18.00%	-	-	-	6,939,677	-	(6,407,575)	708,887	(59,194)	(203,944)	-	977,851	92,093	885,758
ESSN 2028	03/2028	18.00%	-	-	-	6,789,995	(3,409,360)	-	-	-	-	-	3,380,635	-	3,380,635
Perpetual Notes	-	8.75%	16,589	803,008	819,597	-	-	(79,615)	46,832	(49,558)	(28,792)	-	708,464	14,341	694,123
<b>Total</b>			<b>274,733</b>	<b>10,149,073</b>	<b>10,423,806</b>	<b>13,947,459</b>	<b>(3,424,106)</b>	<b>(11,834,981)</b>	<b>1,064,114</b>	<b>(449,588)</b>	<b>(434,479)</b>	<b>23,403</b>	<b>9,315,628</b>	<b>773,430</b>	<b>8,542,198</b>



# Notes on the Parent Company and Consolidated Quarterly Information (ITR)

September 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

	Consolidated														
	December 31, 2023						September 30, 2024								
	Maturity	Interest rate p.a.	Current	Non-current	Total	Funding	Unrealized gain (loss) from ESN	Payments	Interest incurred	Interest paid	Exchange rate change	Amortization of costs and premium	Total	Current	Non-current
<b>Domestic Currency Contracts</b>															
Debentures (a)	12/2027	16.46%	347,614	519,431	<b>867,045</b>	-	-	(70,853)	101,076	(102,148)	-	6,936	802,056	116,671	685,385
Working Capital (b)	07/2028	17.18%	36,632	2,143	<b>38,775</b>	20,647	-	(20,487)	5,351	(1,619)	-	-	42,667	15,296	27,371
<b>Foreign Currency Contracts</b>															
ESN 2024 <sup>(1)</sup> (c)	07/2024	3.75%	190,781	-	<b>190,781</b>	-	(9)	-	18,634	(3,853)	24,312	-	229,865	229,865	-
SBLC (d)	08/2024	8.75%	-	-	-	65,985	-	(65,985)	3,317	(3,317)	-	-	-	-	-
Credit Facility (e)	11/2024	0.00%	92,880	-	<b>92,880</b>	7,055	-	(97,148)	7,160	-	8,262	-	18,209	18,209	-
Senior Notes 2025 (f)	01/2025	7.00%	48,352	1,652,812	<b>1,701,164</b>	-	-	-	9,806	-	214,925	3,706	1,929,601	1,929,601	-
Debtor in Possession (g)	01/2025	15.83%	-	-	-	4,944,603	-	-	548,413	-	504,661	198,544	6,196,221	6,196,221	-
Import Financing (h)	09/2025	14.73%	26,018	-	<b>26,018</b>	-	-	(5,945)	2,480	(2,469)	2,642	-	22,726	22,726	-
AerCap (i)	12/2025	7.5%	-	-	-	282,927	-	(32,949)	5,296	(5,072)	1,572	-	251,774	69,256	182,518
Senior secured notes 2026 (j)	06/2026	8.00%	-	1,183,094	<b>1,183,094</b>	-	-	-	78,939	-	155,541	9,879	1,427,453	81,695	1,345,758
Senior Secured Amortizing notes (k)	06/2026	4.36%	479,148	512,772	<b>991,920</b>	-	-	-	35,603	(21,834)	127,883	5,469	1,139,041	907,277	231,764
Senior Notes 2028 (l)	03/2028	18.00%	4,346	1,300,272	<b>1,304,618</b>	93,378	-	(76,148)	206,497	(27,120)	171,170	-	1,672,395	22,342	1,650,053
ESSN 2028 (1) (m)	03/2028	18.00%	21,921	3,480,439	<b>3,502,360</b>	-	-	-	984,262	(139,450)	458,096	-	4,805,268	105,335	4,699,933
Perpetual Notes (n)	-	8.75%	13,862	671,072	<b>684,934</b>	-	-	-	4,962	(14,915)	84,790	-	759,771	4,589	755,182
<b>Total</b>			<b>1,261,554</b>	<b>9,322,035</b>	<b>10,583,589</b>	<b>5,414,595</b>	<b>(9)</b>	<b>(369,515)</b>	<b>2,011,796</b>	<b>(321,797)</b>	<b>1,753,854</b>	<b>224,534</b>	<b>19,297,047</b>	<b>9,719,083</b>	<b>9,577,964</b>

<sup>(1)</sup> Exchangeable Senior Notes, see note 35.2.

- (a) The debentures refer to: (i) 7th issuance in 3 series: 84,500 remaining titles by the subsidiary GLA, originally issued in October 2018 for the full early settlement of the 6th issuance; and (ii) 8th issuance: 610,217 titles by the subsidiary GLA in October 2021 for the refinancing of short-term debt. The debentures have the Company's surety guarantees and real guarantees provided by GLA in the form of fiduciary assignment of certain credit card receivables, with the preservation of the rights to advance these receivables from these guarantees. Both issuances were renegotiated in July 2024, with changes in term, interest rate, modifications of other related obligations. On July 10, 2024, the Company renegotiated the 7th and 8th issuances. See note 17.1.1.
- (b) Issuance of operations aimed at maintaining and managing the Company's working capital. Working capital guarantees are linked to credit card receivables. See note 17.1.2.
- (c) Issuance of Exchangeable Senior Notes ("ESN") by the subsidiary Gol Equity Finance in March, April, and July 2019, maturing in 2024, whose holders will have the right, subject to compliance with certain precedent conditions, to exchange them for American Depository Shares ("ADSs") of the Company. See notes 17.1.3 and 35.
- (d) The SBLC (Standby Letter of Credit) balance referred to obligations related to six letters of credit with certain aircraft lessors and which be settled in August, 2024.
- (e) Credit line through the strategic cooperation agreement with AIR FRANCE-KLM ("AFKL"), maturing in 2024.
- (f) Issuances of Senior Notes 2025 by the subsidiary Gol Finance in December 2017 and February 2018, for the repurchase of Senior Notes and general purposes of the Company.
- (g) Debtor-in-Possession ("DIP") credit line obtained from members of the Ad Hoc Group of Bondholders of Abra and other Bondholders of Abra, under Chapter 11, used for, among other purposes, designated working capital expenses, general corporate needs, and restructuring-related costs, maturing in February 2025. See notes 1.2.1 and 17.1.4.
- (h) Credit lines from private banks, used for financing the import of spare parts and aeronautical equipment. They have guarantees linked to deposits in CDB. See note 17.1.5.
- (i) See note 17.1.6.
- (j) Issuances of Senior Secured Notes 2026 by the subsidiary Gol Finance in December 2020, May, and September 2021, maturing in 2026. The SSN 2026 have guarantees linked to determined Smiles receivables.
- (k) Issuance of Senior Secured Amortizing Notes by the subsidiary Gol Finance, in December 2022, January, April, June, and July 2023, maturing in 2025 (Series B) and 2026 (Series A), in exchange for the full compliance with certain aircraft lease payment obligations, which are under deferral agreement.
- (l) Issuances of Senior Secured Notes 2028 by the subsidiary Gol Finance with Abra, between March and September 2023, maturing in 2028. See note 17.1.7.
- (m) Issuance of Exchangeable Senior Secured Notes ("ESSN") by the subsidiary Gol Equity Finance in September 2023, maturing in 2028. The ESSN 2028 have guarantees linked to Gol and Smiles intellectual property and Gol Spare Parts.
- (n) Issuance of Perpetual Bonds by the subsidiary Gol Finance in April 2006 for aircraft acquisition financing.



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(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

	Maturity	Interest rate p.a.	Consolidated											September 30, 2023		
			December 31, 2022			Funding	Unrealized gain (loss) from ESN	Payments	Interest incurred	Interest paid	Exchange rate change	Amortization of costs and premium	Total	Current	Non-current	
			Current	Non-current	Total											
<b>Domestic Currency Contracts</b>																
Debentures	10/2024	18.76%	640,046	431,973	1,072,019	-	-	(204,976)	129,350	(129,979)	-	21,120	887,534	266,627	620,907	
Working Capital	10/2025	18.81%	76,710	39,071	115,781	-	-	(59,557)	11,639	(11,966)	-	-	55,897	53,192	2,705	
<b>Foreign Currency Contracts</b>																
Import Financing	05/2024	14.30%	77,193	-	77,193	-	-	(27,380)	7,152	(8,014)	(3,823)	-	45,128	45,128	-	
ESN 2024	07/2024	3.75%	38,114	1,819,315	1,857,429	-	(14,746)	(1,639,173)	60,695	(56,007)	(20,078)	14	188,134	188,134	-	
Spare Engine Facility	09/2024	6.00%	30,265	93,963	124,228	-	-	(115,171)	3,338	(4,686)	(8,057)	348	-	-	-	
Senior Notes 2025	01/2025	7.00%	98,919	3,372,353	3,471,272	-	-	(1,592,644)	109,257	(182,740)	(81,155)	4,382	1,728,372	20,005	1,708,367	
Senior secured notes 2026	06/2026	8.00%	-	3,272,229	3,272,229	-	-	(2,007,389)	103,838	(77,035)	(58,288)	13,370	1,246,725	25,155	1,221,570	
Senior Secured Amortizing Notes 2026	06/2026	4.76%	121,111	882,168	1,003,279	217,787	-	(108,585)	34,605	(25,054)	(42,222)	5,637	1,085,447	433,702	651,745	
Loan Facility	03/2028	6.53%	27,682	144,182	171,864	-	-	(46,338)	7,170	(8,281)	(9,561)	334	115,188	13,702	101,486	
Senior Secured Notes 2028	03/2028	18.00%	-	-	-	6,939,677	-	(6,407,575)	708,887	(59,194)	(203,944)	-	977,851	92,093	885,758	
ESSN 2028	03/2028	18.00%	-	-	-	6,789,995	(3,409,360)	-	-	-	-	-	3,380,635	-	3,380,635	
Perpetual Bonds	-	8.75%	16,589	803,008	819,597	-	-	(79,615)	46,832	(49,558)	(28,792)	-	708,464	14,341	694,123	
<b>Total</b>			<b>1,126,629</b>	<b>10,858,262</b>	<b>11,984,891</b>	<b>13,947,459</b>	<b>(3,424,106)</b>	<b>(12,288,403)</b>	<b>1,222,763</b>	<b>(612,514)</b>	<b>(455,920)</b>	<b>45,205</b>	<b>10,419,375</b>	<b>1,152,079</b>	<b>9,267,296</b>	



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September 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

The total parent company and consolidated loans and financing on September 30, 2024, includes funding costs, premiums, goodwill and negative goodwill totaling R\$119,973 and R\$160,827, respectively (R\$51,080 and R\$71,616 on December 31, 2023) that will be amortized over the term of their loans and financing. As of September 30, 2024, there is no amount linked to the fair value of the derivative financial instrument related to the convertibility of the ESN 2024 (R\$9 on December 31, 2023). Due to its characteristics, the derivative financial instrument related to the convertibility of ESN 2028 is presented separately in the group of obligations with derivative transactions.

### 17.1. New funding and renegotiations during the period ended on September 30, 2024

#### 17.1.1. Debentures

In July 2024, GLA renegotiated the 7th and 8th issuances of debentures, with the aim of improving its capital structure through the lengthening of amortization flows. The renegotiation resulted in a change in the maturity date, extended from June 2026 to December 2027, and the interest rate adjusted to CDI+5.25%, reflecting current market conditions.

#### 17.1.2. Working capital

The negotiation of the amount of R\$20,647 was concluded, referring to the renegotiation of forfaiting operations, converted in contract of working capital with Banco Rendimento, maturing on July 24, 2028.

#### 17.1.3. ESN 2024

In 2019, Gol Finance issued Exchangeable Senior Notes (“ESN”) in the amount of US\$425 million due in 2024, which provided for the incidence of nominal interest of 3.75% per year, with semi-annual payments and without specific guarantees.

Due to the Chapter 11 process, the payment of the remaining balance was not made due to the protection of the Automatic Stay, as previously mentioned, and there is no forecast of payment during the term of the restructuring process. In September 2024, the balance payable is R\$229,865 (equivalent to US\$42 million) and will be renegotiated within the scope of the Company's Reorganization Plan.

#### 17.1.4. Debtor in possession - DIP

As described in note No. 1.2.1, during the period ended September 30, 2024, the Company obtained a Debtor In Possession (DIP) credit line totaling US\$1.0 billion. The total balance of the DIP drawn during the period, considering the capitalized costs in the loan, was R\$5.5 billion (US\$1.05 billion).

The original maturity is January 29, 2025, and may be extended 2 (two) times, with a maximum term of up to 3 (three) months for each extension. See note n° 38.2.

Additionally, this credit line accrues interest at a rate equivalent to SOFR 1M + 10.5% per year and allows monthly interest payments in cash or PIK (payment in kind), which are added to the principal balance of the debt, with GOL's assets as collateral. Until September 30, 2024, the Company recorded US\$101.7 million of interest as a financial expense, fully capitalized to the principal.



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

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### 17.1.5. Import financing

During the period ended September 30, 2024, GLA renegotiated contracts for these modalities, with impact on interest rate and maturity adjusted from July 2024 to September 2025. These operations are part of a line of credit for import financing (aimed at engine maintenance, purchase of spare parts, and aeronautical equipment) and working capital.

### 17.1.6. AerCap Ireland Limited Group (AerCap)

For the period ending September 30, 2024, the Company and AerCap signed certain contractual amendments that included the exchange of some liabilities for new debt through promissory notes issued by Gol Finance. The renegotiations included financing for engine maintenance, lease installments, maintenance reserves, interest, and costs related to the return of aircraft, totaling R\$282,927 (equivalent to US\$52.1 million), secured by the Company's receivables, with an interest rate of 7.5% per annum and maturing on December 31, 2025, or three months after exiting Chapter 11, whichever comes first.

### 17.1.7. Senior Secured Notes

Under the terms of the controlling shareholder transaction disclosed in note No. 1.5, in February 2023, the Company and Abra signed the Support Agreement with Abra's commitment to invest in the Company through the issuance of Senior Secured Notes maturing in 2028. During the period ended on September 30, 2024, the Company issued additional Senior Secured Notes 2028 to Abra in the total amount of R\$87,335 (US\$17,647), whose fair value at initial recognition totaled R\$6,021 (US\$1,221). Since the transaction was carried out with Abra, the difference between the nominal value of the debt and the fair value was recognized directly in equity.

## 17.2. Loans and Financing - Non-Current

On September 30, 2024, the maturities of loans and financing recorded in non-current liabilities were as follows:

	2025	2026	2027	2028	Without Maturity Date	Total
<b>Parent Company</b>						
<b>Foreign currency contracts</b>						
Aercap	182,518	-	-	-	-	182,518
Secured Notes 2026	-	1,345,758	-	-	-	1,345,758
Senior Secured Amortizing Notes	77,179	154,585	-	-	-	231,764
Senior Secured Notes 2028	-	-	-	1,650,053	-	1,650,053
ESN 2028	-	-	-	4,699,933	-	4,699,933
Perpetual Bonds	-	-	-	-	755,182	755,182
<b>Total</b>	<b>259,697</b>	<b>1,500,343</b>	<b>-</b>	<b>6,349,986</b>	<b>755,182</b>	<b>8,865,208</b>
<b>Consolidated</b>						
<b>Domestic currency contracts</b>						
Debentures	79,740	318,961	286,684	-	-	685,385
Working capital	2,388	9,553	9,553	5,877	-	27,371
<b>Foreign currency contracts</b>						
Aercap	182,518	-	-	-	-	182,518
Secured Notes 2026	-	1,345,758	-	-	-	1,345,758
Secured Amortizing Notes	77,179	154,585	-	-	-	231,764
Senior Secured Notes 2028	-	-	-	1,650,053	-	1,650,053
ESN 2028	-	-	-	4,699,933	-	4,699,933
Perpetual Bonds	-	-	-	-	755,182	755,182
<b>Total</b>	<b>341,825</b>	<b>1,828,857</b>	<b>296,237</b>	<b>6,355,863</b>	<b>755,182</b>	<b>9,577,964</b>



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### 17.3. Fair Value

The fair values of the loans as of September 30, 2024, are as follows:

	Parent Company		Consolidated	
	Accounting <sup>(a)</sup>	Fair Value	Accounting <sup>(a)</sup>	Fair Value
Debentures	-	-	802,056	802,056
ESN 2024	229,865	29,557	229,865	29,557
Senior Notes 2025	1,929,601	314,726	1,929,601	314,726
Senior Secured Notes 2026	1,427,453	999,575	1,427,453	999,575
Senior Secured Amortizing Notes	1,139,041	1,030,304	1,139,041	1,030,304
Senior Secured Notes 2028	1,672,395	1,260,060	1,672,395	1,260,060
ESN 2028	4,805,268	5,968,653	4,805,268	5,968,653
Debtor in Possession (DIP)	6,196,221	6,073,913	6,196,221	6,073,913
Perpetual Notes	759,771	128,192	759,771	128,192
Aercap	251,774	170,854	251,774	170,854
Other Existing Loans	-	-	83,602	83,602
<b>Total</b>	<b>18,411,389</b>	<b>15,975,834</b>	<b>19,297,047</b>	<b>16,861,492</b>

(a) Net Total of Funding Costs.

### 17.4. Covenants

The Company has restrictive covenants in the Debentures, Senior Secured Amortizing Notes, and DIP.

As of September 30, 2024, the Company had active covenants for the financial indicators stipulated in the deeds of the 7th and 8th debenture issuances. The next mandatory measurement will be after the exit from Chapter 11.

In the operation of the Senior Secured Amortizing Notes, the Company is required to comply with conditions related to receivables guarantees quarterly. As of September 30, 2024, the Company had GLA receivables as collateral for this contract that met the contractual conditions. The next measurement will be in September 2024.

During the validity of the DIP contract, the Company must maintain a minimum liquidity of US\$200 million from April 1, 2024, to November 30, 2024, and US\$250 million from December 1, 2024, to February 21, 2025. For the period ended September 30, 2024, the Company was in compliance with this covenant.

As of September 30, 2024, the Company assessed the covenants of its quarterly measurement loans and financings and debentures. Although the Company's entry into Chapter 11 may have triggered the non-compliance with certain covenants that are unenforceable under the Bankruptcy Code, while the Company is in Chapter 11, counterparties are prohibited from taking any action as a result of such alleged non-compliance.

Chapter 11, through the protection of the Automatic Stay inherent in the process, ceases most actions against the Debtors, preventing the acceleration of debt repayment. The Company continues to present its financial information until September 30, 2024, including its loans, in accordance with the originally agreed terms, awaiting future agreements it may enter into with its creditors under Chapter 11.



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

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### 18. Leases

On September 30, 2024, the balance of leases payable includes: (i) R\$14,863 relating to variable payments, not included in the measurement of liabilities, and short-term leases (R\$3,684 on December 31, 2023), which fall under the exemption provided for in IFRS 16; and (ii) R\$10,169,246 referring to the present value on this date of future lease payments (R\$9,437,691 on December 31, 2023).

The breakdown and changes in the present value of future lease payments are shown below:

	Weighted average rate (p.a.)	Consolidated											September 30, 2024		
		December 31, 2023			Additions	Write-offs	Contractual Amendment	Payments	Clearing with Deposits and Other	Interest Incurred	Interest Paid	Exchange Rate Change	Total	Current	Non-current
		Current	Non-current	Total											
<b>Domestic Currency Contracts</b>															
With Purchase Option	18.91%	5,232	3,784	9,016	-	-	-	(4,418)	-	789	(789)	-	4,598	2,463	2,135
Without Purchase Option	14.00%	23,840	209,587	233,427	41,121	-	7,690	(33,051)	-	19,349	-	-	268,536	17,270	251,266
<b>Foreign Currency Contracts</b>															
With Purchase Option	7.18%	118,177	1,018,779	1,136,956	-	-	-	(95,712)	-	65,531	(66,975)	138,658	1,178,458	127,957	1,050,501
Without Purchase Option	14.87%	1,588,709	6,469,583	8,058,292	766,603	(97,371)	(125,604)	(1,699,550)	(84,200)	939,102	-	960,382	8,717,654	1,790,646	6,927,008
<b>Total</b>		<b>1,735,958</b>	<b>7,701,733</b>	<b>9,437,691</b>	<b>807,724</b>	<b>(97,371)</b>	<b>(117,914)</b>	<b>(1,832,731)</b>	<b>(84,200)</b>	<b>1,024,771</b>	<b>(67,764)</b>	<b>1,099,040</b>	<b>10,169,246</b>	<b>1,938,336</b>	<b>8,230,910</b>

	Weighted average rate (p.a.)	Consolidated											September 30, 2023		
		December 31, 2022			Additions	Write-offs	Contractual Amendment	Payments	Clearing with Deposits and Other	Interest Incurred	Interest Paid	Exchange Rate Change	Total	Current	Non-current
		Current	Non-current	Total											
<b>Domestic Currency Contracts</b>															
With Purchase Option	17.61%	5,036	3,313	8,349	-	-	-	(3,986)	-	856	(867)	-	4,352	4,342	10
Without Purchase Option	10.53%	37,219	221,342	258,561	2,201	-	13,738	(27,553)	-	20,674	-	-	267,621	31,874	235,747
<b>Foreign Currency Contracts</b>															
With Purchase Option	7.19%	133,884	1,257,198	1,391,082	15,643	(46,860)	-	(93,678)	(4,850)	56,991	(70,805)	(54,639)	1,192,884	109,708	1,083,176
Without Purchase Option	12.73%	1,756,449	7,776,848	9,533,297	240,522	(37,215)	(113,359)	(1,583,424)	(187,585)	829,575	-	(347,768)	8,334,043	1,647,721	6,686,322
<b>Total</b>		<b>1,932,588</b>	<b>9,258,701</b>	<b>11,191,289</b>	<b>258,366</b>	<b>(84,075)</b>	<b>(99,621)</b>	<b>(1,708,641)</b>	<b>(192,435)</b>	<b>908,096</b>	<b>(71,672)</b>	<b>(402,407)</b>	<b>9,798,900</b>	<b>1,793,645</b>	<b>8,005,255</b>



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

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During the three and nine-month periods ended September 30, 2024, the Company directly recognized in the cost from services, totaling R\$4,582 and R\$35,750 (R\$58,365 and R\$81,672 on September 30, 2023, related to short-term leases and variable payments). In the context of dedicated cargo aircraft operations, the Company earned in the three and nine-month periods ended September 30, 2024 subleasing revenue in the amount of R\$18,297 and R\$51,878, respectively (R\$9,746 and R\$29,866, respectively, as of September 30, 2023).

The future payments of lease agreements are detailed as follows:

	September 30, 2024	December 31, 2023
2024	1,252,201	2,853,542
2025	2,575,622	2,150,980
2026	2,267,551	1,857,786
2027	2,081,960	1,683,326
2028	1,614,488	1,291,683
2029 Onwards	7,434,718	5,689,758
<b>Total Minimum Lease Payments</b>	<b>17,226,540</b>	<b>15,527,075</b>
Less Total Interest	(7,042,431)	(6,085,700)
<b>Present Value of Minimum Lease Payments</b>	<b>10,184,109</b>	<b>9,441,375</b>
Less Current Portion	(1,953,199)	(1,739,642)
<b>Non-current Portion</b>	<b>8,230,910</b>	<b>7,701,733</b>

In June 2024, the Company initiated the process of executing contractual amendments with aircraft lessors, whose renegotiations were approved in the Chapter 11 process.

The renegotiations involved the exchange of 11 engines between Carlyle Aviation Management Limited (“Carlyle”) and WWTAL Airopeco II Designated Activity Company (“WWTAL”), resulting in the termination of these lease contracts for WWTAL’s engines and generating accounting impacts on right-of-use assets, lease liabilities, security deposits, and maintenance reserves. Regarding Carlyle, since there were no changes to the original terms of the lease contracts, there are no accounting impacts except for the costs to bring the engines to operational condition due to the exchanges made. These costs were capitalized as improvements in aircraft and engines and will be paid in 36 installments considering an interest rate of 7.5% per annum.

With the lessor AerCap Holdings N.V. (“AerCap”), the renegotiations altered lease payment flows and had the accounting impacts remeasured in accordance with CPC 06 (R2) - Leases (equivalent to IFRS 16). In addition to the lease payment flows, there was an exchange of liabilities previously recorded as leases, maintenance reserves, redelivery costs, interest, and engine maintenance financing, which were subjected to Debt Modification analysis and resulted in the establishment of debt financing in accordance with CPC 48 - Financial Instruments (equivalent to IFRS 9), as detailed in note No. 17.1.6. Additionally, there was the establishment of unsecured liabilities, mainly related to redelivery guarantees, some of which were already settled with balances from security deposits, maintenance reserves, and maintenance deposits.

Furthermore, during the 2nd and 3rd quarters of 2024, the Company carried out redeliveries and rejections of leases for 2 engines and 4 aircraft, impacting right-of-use assets, lease liabilities, security deposits, maintenance reserves, return guarantees, and the establishment of unsecured liabilities related to redelivery costs, to be addressed at the end of the Chapter 11 process.





## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

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### 18.1. Sale-Leaseback Transactions

During the period ended September 30, 2024, the Company carried out 10 sale-leaseback operations (4 sets of Quick Engine Changes installed in engines, 1 engine and 5 aircrafts) and recorded a net gain of R\$188,417 in the parent company and R\$165,593 in the consolidated (during the period ending on September 30, 2023, the Company conducted 10 sale-leaseback transactions, including 9 engines and 1 aircraft, and recorded a net gain of R\$39,234 at the parent company level and R\$115,563 on a consolidated).

Additionally, during the same, the Company updated another 6 sale-leaseback transactions (5 aircraft and 1 engine) conducted in 2022 and 2023 due to the receipt of letters of credit and automatic extension clauses and recorded a net result of R\$2,005 in the parent company and R\$1,767 in the consolidated. The entire impact was recognized in the income statement under the "Sale-leaseback transactions" line item, within the "Other operating income and expenses, net" group, see note 32.

### 18.2. Credit of PIS and COFINS

The Company is entitled to PIS and COFINS credit relating to lease contracts signed with national legal entity suppliers, upon payment. We present below the potential values of these taxes on September 30, 2024:

	Face Value	Adjusted to Present Value
Lease Consideration	526,322	249,110
PIS and COFINS potential (9.25%)	48,685	23,043

## 19. Suppliers

	Parent Company		Consolidated	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Domestic Currency	220,606	61,228	1,949,241	1,765,777
Foreign Currency	17,784	23,776	544,209	327,464
<b>Total</b>	<b>238,390</b>	<b>85,004</b>	<b>2,493,450</b>	<b>2,093,241</b>
Current	238,390	85,004	2,394,817	2,000,079
Non-current	-	-	98,633	93,162



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

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### 20. Labor Obligations

	Parent Company		Consolidated	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
INSS Installment	-	15	233,986	221,454
Wages and salaries	-	-	71,622	70,893
Vacation and 13 <sup>th</sup> Salary	-	-	239,868	153,802
Charges on Vacation and 13th Salary	-	-	84,425	54,429
Profit sharing	-	-	113,706	128,452
Other labor obligations	-	-	13,356	18,699
<b>Total Current Liabilities</b>	<b>-</b>	<b>15</b>	<b>756,963</b>	<b>647,729</b>
INSS Installment	-	-	376,920	495,968
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>376,920</b>	<b>495,968</b>
<b>Total Labor Obligations</b>	<b>-</b>	<b>15</b>	<b>1,133,883</b>	<b>1,143,697</b>
Current	-	15	756,963	647,729
Non-current	-	-	376,920	495,968

#### 20.1. Movement of Installments

	Federal Taxes
<b>Balances as of December 31, 2022</b>	<b>476,576</b>
Installments	261,293
Interest	114,907
Payments	(105,243)
<b>Balances as of September 30, 2023</b>	<b>747,533</b>
<b>Balances as of December 31, 2023</b>	<b>717,422</b>
Installments	2,192
Interest	34,220
Payments	(142,928)
<b>Balances as of September 30, 2024</b>	<b>610,906</b>



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### 21. Taxes Payable

	Parent Company		Consolidated	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
PIS and COFINS	112	241	3	150
Installments <sup>(a)</sup>	-	-	437,059	461,520
Income Tax on Salaries	13	14	37,482	51,817
Income Tax and Social Contribution to Collect	-	-	3,964	8,543
Others	15	24	11,194	21,782
<b>Total</b>	<b>140</b>	<b>279</b>	<b>489,702</b>	<b>543,812</b>
<b>Current</b>	<b>140</b>	<b>279</b>	<b>193,364</b>	<b>205,261</b>
<b>Non-current</b>	<b>-</b>	<b>-</b>	<b>296,338</b>	<b>338,551</b>

(a) In the period ended on September 30, 2024, the Company carried out two accessions to the simplified federal tax installment plan of PIS and COFINS, both with a maturity period of 5 years.

#### 21.1. Movement of Installments

	Taxes
<b>Balances as of December 31, 2022</b>	<b>341,756</b>
Installments	128,921
Interest	79,913
Payments	(70,829)
<b>Balances as of September 30, 2023</b>	<b>479,761</b>
<b>Balances as of December 31, 2023</b>	<b>461,520</b>
Installments	29,613
Interest	42,900
Payments	(96,974)
<b>Balances as of September 30, 2024</b>	<b>437,059</b>

### 22. Advance Ticket Sales

On September 30, 2024, the balance of advance ticket sales classified in current liabilities was R\$3,278,149 (R\$3,130,772 on December 31, 2023) and is represented by 7,339,395 tickets sold and not yet used (9,014,774 on December 31, 2023) with an average use of 63 days (61 days on December 31, 2023).

Balances of advance ticket sales are shown net of breakage corresponding to R\$628,639 on September 30, 2024 (R\$443,444 on December 31, 2023).

On September 30, 2024, the Company has reimbursements to pay related to non-performed transports in the amount of R\$1,139 (R\$11,492 on December 31, 2023), recorded as "Other liabilities" in current liabilities.



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

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### 23. Mileage Program

	Consolidated	
	September 30, 2024	December 31, 2023
Frequent-Flyer Program	3,017,912	2,739,189
Breakage	(839,524)	(734,316)
<b>Total</b>	<b>2,178,388</b>	<b>2,004,873</b>
<b>Current</b>	<b>2,023,359</b>	<b>1,765,664</b>
<b>Noncurrent</b>	<b>155,029</b>	<b>239,209</b>

Breakage consists of the estimate of miles with a high potential to expire without being used. CPC 47 - "Revenue from Agreement with Client", corresponding to IFRS 15, provides for the recognition of revenue by the estimate (breakage) over the contractual period, therefore, before the miles are redeemed, given that this is not expected before expiration.

The calculation is based on the historical behavior of Smiles customers' mileage consumption, and through statistical analysis, the Company projects redemption and the rate of mileage non-usage by customers, recognizing the corresponding breakage.

### 24. Provisions

	Consolidated			
	Post-Employment Benefit	Aircraft and Engine Return	Legal Proceedings	Total
<b>Balances on December 31, 2023</b>	<b>170,584</b>	<b>2,388,709</b>	<b>858,534</b>	<b>3,417,827</b>
Recognition of Provision	9,414	547,136	375,069	931,619
Provisions Used <sup>(a)</sup>	-	(393,304)	(323,528)	(716,832)
Present Value Adjustment	12,309	198,457	-	210,766
Exchange Rate Change	-	300,436	18,765	319,201
<b>Balances on September 30, 2024</b>	<b>192,307</b>	<b>3,041,434</b>	<b>928,840</b>	<b>4,162,581</b>
<b>Balances on December 31, 2022</b>	<b>113,397</b>	<b>2,601,195</b>	<b>815,211</b>	<b>3,529,803</b>
Recognition of Provision	6,979	314,563	357,931	679,473
Provisions Used	-	(566,493)	(248,192)	(814,685)
Present Value Adjustment	10,035	131,522	-	141,557
Exchange Rate Change	-	(109,937)	3,586	(106,351)
<b>Balances on September 30, 2023</b>	<b>130,411</b>	<b>2,370,850</b>	<b>928,536</b>	<b>3,429,797</b>
<b>On September 30, 2024</b>				
Current	-	1,240,636	-	1,240,636
Noncurrent	192,307	1,800,798	928,840	2,921,945
<b>Total</b>	<b>192,307</b>	<b>3,041,434</b>	<b>928,840</b>	<b>4,162,581</b>
<b>On December 31, 2023</b>				
Current	-	737,636	-	737,636
Noncurrent	170,584	1,651,073	858,534	2,680,191
<b>Total</b>	<b>170,584</b>	<b>2,388,709</b>	<b>858,534</b>	<b>3,417,827</b>

(a) The provisions used consider: (i) legal proceedings - movements related to the settlement of provisions for established legal cases; and (ii) return of aircraft and engines - movements related to the reversal of aircraft and engine returns to lessors during the period.



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### 24.1. Post-Employment Benefit

The Company offers to its employees health care plans that, due to complying with current laws, generate obligations with post-employment benefits. The actuarial assumptions applied when measuring the post-employment benefit remain the same as those disclosed in the annual financial statements.

### 24.2. Aircraft and Engine Return

Such provision considers the costs that meet the contractual conditions to return aircraft and engines leased with no purchase rights, as well as the costs to reconfigure aircraft when returned as described in the return conditions of the lease agreements. The initial recognition is under property, plant & equipment, as “Aircraft and Engine Overhauling”.

The Company also has a provision for the return of aircraft and engines recorded against the Maintenance, materials and repairs, considering the current conditions of the aircraft and engines and the forecast of use until the actual return. These provisions are measured at present value and will be disbursed until the aircraft and engines redelivery.

### 24.3. Provision for Legal Proceedings

On September 30, 2024, the Company and its subsidiaries are involved in certain legal matters arising from the regular course of their business, which include civil, administrative, tax, social security, and labor lawsuits.

The Company's Management believes that the provision for tax, civil and labor risks, recorded in accordance with CPC 25 - “Provisions, Contingent Liabilities and Contingent Assets”, equivalent to IAS 37, is sufficient to cover possible losses on administrative and judicial proceedings, as shown below:

	Consolidated			
	Probable Loss		Possible Loss	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Civil	187,156	169,317	75,215	69,923
Labor	500,660	442,768	314,449	162,216
Tax	241,024	246,449	1,503,451	1,405,541
<b>Total</b>	<b>928,840</b>	<b>858,534</b>	<b>1,893,115</b>	<b>1,637,680</b>

Details about the other relevant lawsuits were disclosed in the annual financial statements related to the year ended December 31, 2023. In the period ended September 30, 2024, there were no other changes regarding new proceedings or reclassification of the relevant risk of loss.



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

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### 25. Provision for investment losses

#### 25.1. Breakdown of Investments

The investment information is shown below:

	Parent Company	
	September 30, 2024	December 31, 2023
<b>GOL Linhas Aéreas (GLA)</b>		
Total Number of Shares	4,198,483,614	4,198,483,614
Share Capital	6,947,111	6,947,111
Interest %	100,00%	100%
Shareholders' Equity (Deficit)	(19,444,783)	(16,376,094)
Net Income (Loss) for the Period	(3,158,728)	1,372,958

#### 25.2. Changes in Investments

	GLA
<b>Balances on December 31, 2023</b>	<b>(16,376,094)</b>
Equity Income	(3,158,728)
Unrealized Income (Expenses) on Hedge	85,882
Foreign Exchange Rate Change on Investment Conversion Abroad	(2,304)
Share-Based Compensation	6,461
<b>Balances on September 30, 2024</b>	<b>(19,444,783)</b>

	GLA
<b>Balances on December 31, 2022</b>	<b>(17,910,984)</b>
Equity Income	693,614
Unrealized Income (Expenses) on Hedge	177,834
Foreign Exchange Rate Change on Investment Conversion Abroad	(8,014)
Share-Based Compensation	10,764
<b>Balances on September 30, 2023</b>	<b>(17,036,786)</b>



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### 26. Shareholders' Equity

#### 26.1. Share Capital

On January 18, the Company's Board of Directors approved a capital increase in the amount of R\$1,470, through the subscription of 561,014 preferred shares, all nominative and without nominal value, resulting from the exercise of stock option grants to eligible employees under the Stock Option Plan.

On March 26, 2024, the Company's Board of Directors approved a capital increase in the amount of R\$2,918, through the subscription and full payment of 1,113,917 preferred shares, all nominative and without nominal value, resulting from the exercise of stock option grants to eligible employees under the Stock Option Plan.

As of September 30, 2024, the Company's registered capital was R\$4,045,049 (R\$4,040,661 on December 31, 2023), represented by 3,202,276,835 shares, consisting of 2,863,682,500 ordinary shares and 338,594,335 preferred shares (3,200,601,904 shares, consisting of 2,863,682,500 ordinary shares and 336,919,404 preferred shares on December 31, 2023). The above-mentioned registered capital is reduced by the issuance costs of shares amounting to R\$157,495 as of September 30, 2024, and December 31, 2023.

The Company's shares are held as follows:

	September 30, 2024			December 31, 2023		
	Common shares	Preferred shares	Total	Common shares	Preferred shares	Total
Abra MOBI LLP <sup>(a) (b) (c)</sup>	50.00%	19.37%	25.33%	50.00%	18.77%	24.86%
Abra Kingsland LLP <sup>(c)</sup>	50.00%	19.37%	25.33%	50.00%	18.77%	24.86%
American Airlines Inc.	-	6.56%	5.29%	-	6.59%	5.30%
Abra Group Limited	-	3.76%	3.03%	-	3.75%	3.02%
Others	-	1.42%	1.14%	-	1.46%	1.18%
Market	-	49.52%	39.88%	-	50.66%	40.78%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

(a) In the context of the Exchangeable Senior Notes 2024, issued in 2019, MOBI lent up to 14,000,000 ADSs to Bank of America Corporation, which operates the ADS lending mechanism, to facilitate privately traded derivative transactions or other hedge activities related to the Exchangeable Senior Notes. As of September 30, 2024, there were 4,477,760 preferred shares, equivalent to 1.1% of the total, pledged as collateral for this transaction, which will be returned to MOBI upon the maturity of the Exchangeable Senior Notes or the termination of the loan agreement. As part of the closing of the transactions involved in the creation of Abra Group Limited, the right to receive the ADSs was transferred by MOBI to Abra MOBI LLP and Abra Kingsland LLP. On August 11, 2023, and September 9, 2024, 9,522,240 and 4,477,760 ADSs were canceled, respectively, and the underlying preferred shares issued by GOL corresponding to these ADSs were delivered to Abra MOBI LLP and Abra Kingsland LLP.

(b) Refers to legal entities controlled by the controlling shareholders (Constantino family).

(c) In the context of the agreement between the controlling shareholder and the main shareholders of Avianca, in the year ended December 31, 2023, MOBI FIA transferred 100% of the Company's common shares to Abra. During this same period, Abra transferred 50% of the Company's common shares from its ownership to Abra Kingsland LLP and 50% of the common shares to Abra MOBI LLP. Abra holds 99.99% of the economic rights of Abra MOBI LLP and Abra Kingsland LLP.

The authorized share capital on September 30, 2024 is R\$17 billion. Within the authorized limit, the Company can, once approved by the Board of Directors, increase its capital regardless of any amendment to its by-laws, by issuing shares, without necessarily maintaining the proportion between the different types of shares. Under the law terms, in case of capital increase within the authorized limit, the Board of Directors will define the issuance conditions, including pricing and payment terms.



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### 26.2. Treasury Shares

On September 30, 2024, the Company had 2,109 treasury shares, totaling R\$72 (50,112 shares totaling R\$1,709 on December 31, 2023). On September 30, 2024, the closing market price for treasury shares was R\$1.10 (R\$8.97 on December 31, 2023).

### 27. Earnings (Loss) per Share

The Company's earnings (loss) per share was determined as follows:

	Parent Company and Consolidated					
	Three-month period ended on					
	September 30, 2024			September 30, 2023		
	Common Shares	Preferred Shares	Total	Common Shares	Preferred Shares	Total
<b>Numerator</b>						
Net Income (Loss) for the Period						
Attributed to Controlling Shareholders	(161,577)	(668,656)	(830,233)	(254,100)	(1,046,267)	(1,300,367)
<b>Denominator</b>						
Weighted average number of outstanding shares (in thousands)	2,863,683	338,596		2,863,683	336,382	
Effect of Dilutive Securities (a)	-	-		-	-	
Adjusted weighted average number of outstanding shares and diluted presumed conversions (in thousands)	2,863,683	338,596		2,863,683	336,382	
<b>In Brazilian Real (R\$)</b>						
Basic and Diluted Loss per Share	(0.056)	(1.975)		(0.089)	(3.110)	

	Parent Company and Consolidated					
	Nine-month period ended on					
	September 30, 2024			September 30, 2023		
	Common Shares	Preferred Shares	Total	Common Shares	Preferred Shares	Total
<b>Numerator</b>						
Net Income (Loss) for the Period						
Attributed to Controlling Shareholders	(185,090)	(765,961)	(951,051)	(24,341)	(100,212)	(124,553)
<b>Denominator</b>						
Weighted average number of outstanding shares (in thousands)	2,863,683	338,596		2,863,683	336,340	
Effect of Dilutive Securities (a)	-	-		-	-	
Adjusted weighted average number of outstanding shares and diluted presumed conversions (in thousands)	2,863,683	338,596		2,863,683	336,340	
<b>In Brazilian Real (R\$)</b>						
Basic and Diluted Loss per Share	(0,065)	(2,262)		(0.008)	(0.298)	

(a) Due to the loss recorded in the three and nine-month periods ending on September 30, 2024, the potentially convertible instruments were not considered in the total number of shares in circulation for determining the diluted loss per share.





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### 28. Share-Based Compensation

The conditions of the stock option and restricted share plans granted to the Company's Executive Officers were disclosed in detail in the annual financial statements related to the year ended December 31, 2023, and did not change during the Nine-month period ended on September 30, 2024.

The movement of the stock options outstanding for in the period ended on September 30, 2024, is as follows:

#### 28.1. Stock Option Plan - GOL

	Number of Stock Shares	Average Price Weighted - Period
Outstanding Shares on December 31, 2023	5,020,696	12.38
Options exercised	(1,113,917)	2.62
Options canceled and adjustments in estimated prescribed rights	(9,203)	12.35
<b>Outstanding Options on September 30, 2024</b>	<b>3,897,576</b>	<b>12.85</b>
<b>Number of Options Exercisable on:</b>		
December 31, 2023	4,655,951	13.60
September 30, 2024	4,158,394	13.48

The expense recognized in the statement of operations for period corresponding to the stock option plans in the period ended September 30, 2024, was R\$3,936 (R\$6,343 in the period ended September 30, 2023).

#### 28.2. Restricted Share Plan - GOL

On September 30, 2024, the company transferred 5,395 treasury shares to settle the restricted stock plan. As of September 30, 2024, the Company has 1,067,637 restricted shares (1,083,045 as of December 31, 2023).

The expense recognized in the statement of operations for the period corresponding to the restricted share plans in the period ended September 30, 2024, was R\$2,525 (R\$4,421 in the period ended September 30, 2023).

### 29. Transactions with Related Parties

#### 29.1. Loan Agreements - Noncurrent Assets and Liabilities

The parent company maintains assets and liabilities from loan agreements with its subsidiary GLA without interest, as shown in the table below:

Creditor	Debtor	Type of Transaction	Interest Rate (p.a.)	Assets		Liabilities	
				September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
GOL	GLA	Loan	2.94%	518,293	626,230	3,361	3,333
GAC	GLA	Loan	4.49%	3,318,198	1,067,015	153,136	133,430
Gol Finance	GLA	Loan	4.67%	8,890,254	5,888,008	-	-
<b>Total</b>				<b>12,726,745</b>	<b>7,581,253</b>	<b>156,497</b>	<b>136,763</b>



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In addition to the values above, the following table shows the other balances between the Companies eliminated in the Consolidated:

Creditor	Debtor	Type of Transaction	Maturity	Interest Rate (p.a.)	Balances	
					September 30, 2024	December 31, 2023
Gol Finance	GOL	Subscription Bonus (a)	07/2024	-	602,350	602,350
Gol Finance	GOL	Subscription Bonus (b)	03/2028	-	5,792,998	5,792,998
Gol Finance Inc.	GAC	Loan	01/2023	8.64%	1,198,490	1,067,745
Gol Finance	GAC	Loan	02/2027	6.26%	3,292,857	954,159
Gol Finance	Gol Finance Inc.	Loan	01/2024	0.96%	687,794	569,819
Gol Finance Inc.	Gol Finance	Loan	03/2020	11.70%	11,683	1,681
Smiles Viagens	GLA	On lending	-	-	15,349	(4,064)
Smiles Argentina	GLA	On lending	-	-	19,776	10,369
<b>Total</b>					<b>11,621,297</b>	<b>8,995,057</b>

(a) The subsidiary Gol Finance, through Gol Equity Finance, acquired warrants issued by the Company in the context of the issue of Exchangeable Senior Notes.

(b) Issuance of Exchangeable Senior Secured Notes ("ESSN") by Gol Equity Finance in September 2023, maturing in 2028.

On September 30, 2024, the financial revenue arising from loans between related parties amounted to R\$202,622 (R\$287,551 on December 31, 2023).

### 29.2. Transportation Services

In the course of its operations, the Company, by itself and through its subsidiaries, entered into agreements with the companies listed below, which are owned by the Company's main shareholders:

- **Expresso Caxiense S.A.:** Provision of passenger transportation services in case of an interrupted flight, effective until November 2025; and
- **Viação Piracicabana S.A.:** Provision of passenger, baggage, crew, and employee transportation services between airports, effective until September 2026.
- **Aller Participações S.A.:** Provision of regulatory services for the acquisition of air cargo transportation services, provided on regular or similar flights or on aircraft, especially chartered ones, with indefinite duration.
- **Limmat Participações S.A.:** Provision of regulatory services for the acquisition of air cargo transportation services, provided on regular or similar flights or on aircraft, especially chartered ones, with indefinite duration.

In the period ended September 30, 2024, GLA recognized total expenses related to these services of R\$55 (R\$2,564 in the period ended September 30, 2023). As of the same date, there is no balance to be paid under the suppliers' line item to related companies (R\$55 as of December 31, 2023).



### 29.3. Contracts Account Opening UATP (“Universal Air Transportation Plan”) to Grant Credit Limit

The subsidiary GLA entered into UATP account opening agreements with the related parties indicated below: Aller Participações S.A.; BR Mobilidade Baixada Santista S.A.; Comporte Participações S.A. (“Comporte”); Empresa Cruz de Transportes Ltda.; Empresa Princesa do Norte S.A.; Expresso Itamarati S.A.; Expresso Maringá do Vale S.A.; Expresso União Ltda.; Glarus Serviços Tecnologia e Participações S.A.; Limmat Participações S.A.; Quality Bus Comércio de Veículos S.A.; Super Quadra Empreendimentos Imobiliários S.A.; Thurgau Participações S.A.; Transporte Coletivo Cidade Canção Ltda.; Turb Transporte Urbano S.A.; Vaud Participações S.A.; e Viação Piracicabana Ltda.; all with no expiration date, whose purpose is to issue credits to purchase airline tickets issued by the Company. The UATP account (virtual card) is accepted as a payment means on the purchase of airfare and related services, seeking to simplify billing and make feasible payment between the participating companies.

These contracts were entered into under terms negotiated between the parties, in line with those prevailing in transactions that the Company would enter into with third parties. The companies indicated above are owned by the Company’s main shareholders.

### 29.4. Multimodal transport commercial partnership agreement

The subsidiary GLA entered into a commercial partnership agreement with União Transporte, Itamarati Express, and Cruz Encomendas companies (collectively, “Grupo Comporte”), and Tex Transportes, with the purpose of providing multimodal transport services, including road freight transport by the Partners and air transport services by GLA. To implement the agreement, GLA entered into a Multimodal Transportation Services Contract with each of the companies. The parties will be compensated based on the service value for the segment operated by each party, through the issuance of the respective CTe (Electronic Transport Document), according to the rates established in the price tables practiced by each party.

These contracts were entered into under terms negotiated between the parties, in line with those prevailing in transactions that the Company would enter into with third parties. The companies indicated above are owned by the Company’s main shareholders.

### 29.5. Commercial partnership agreement - Pagol

During the year ended December 31, 2022, the Company entered into two contracts with the related party Pagol Participações Societárias Ltda (“Pagol”).

In January 2022, the Company signed a Commercial Agreement with Pagol for the promotion of the financial products offered by Pagol to customers, suppliers, and their employees. This agreement is valid for 10 years and its implementation depends on certain conditions established in the contract, with the possibility of GLA receiving a commission revenue, to be negotiated between the parties, based on the offered products. Subsequently, on April 4, 2023, the parties included Pagol Sociedade de Crédito Direto S.A. as a party to the agreement.



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In August 2022, under the commercial agreement, the Company entered into a cooperation agreement for the Intermediation of Credit Assignment Operations, allowing the Company's suppliers to anticipate their receivables with the Pagol Fundo de Investimento em Direito Creditórios. Also under the commercial agreement, in May 2023, GLA signed a Term of Cooperation for Private Payroll Loan Granting with Pagol Sociedade de Crédito Direto S.A., aimed at providing loans and financing to its employees.

Furthermore, in November 2022, the Company entered into an agreement for Pagol Sociedade de Crédito S.A. ("Pagol SCD") to join the Smiles Program, allowing for the acquisition and granting of redemption rights based on Smiles miles to its customers, as an incentive for the purchase of products/services offered by Pagol SCD. The payment will be made by Pagol SCD monthly, corresponding to the miles acquired during the period. In October 2023, the parties signed the third amendment to the contract, including Pagol as a partner, along with Smiles Fidelidade. In February 2024, the parties signed the sixth amendment to extend the term until January 2025. As of September 30, 2024, the Company had conducted transactions under this agreement totaling R\$96,812, with R\$39,138 recorded under trade receivables as of that date.

In June 2023, the Company signed an Operational Redemption Agreement with Pagol SCD, aimed at making Pagol credits available for redemptions through the Smiles miles redemption system of the Smiles program. Additionally, in December 2023, the subsidiary GLA entered into a Partnership Agreement with Pagol SCD, providing an incentive for Pagol SCD employees to acquire GLA miles.

These contracts were entered into under terms negotiated between the parties, consistent with those prevailing in transactions that the Company would engage in with third parties. The company mentioned above is owned by the Company's main shareholders.

### 29.6. Commercial partnership agreement - Comporte

In December, 2022, the Company entered into an agreement with the related party Comporte Participações S.A. ("Comporte"), the purpose of which is the advance sale of Smiles miles for Comporte to offer to its customers directly or indirectly.

The contract formalized the advance sale of Smiles Miles in the amount of R\$70,000, which were paid in December 2022 and fully consumed in the period ended September 30, 2023. This Agreement is valid for 12 (twelve) months from its signing or until the lot of acquired Smiles Miles is exhausted, whichever occurs first, and the term may be extended by mutual agreement between the Parties. During the period ended September 30, 2024, the subsidiary GLA did not conduct any transactions related to these services.

These contracts were entered into under terms negotiated between the parties, in line with those prevailing in transactions that the Company would enter with third parties. The companies indicated above are owned by the Company's main shareholders.

### 29.7. Guarantor/Lessor in Lease Agreement - AAP Patrimonial Administration S.A.

In December 2023, AAP Patrimonial Administration S.A. acted as guarantor for the Company in the Private Instrument of Atypical Lease Agreement entered into by the subsidiary GLA and the Mais Shopping Real Estate Investment Fund for the installation of an agency for the sale of airline tickets and travel packages, with a term of 48 (forty-eight) months, starting from November 30, 2023, and ending on November 29, 2027.



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This transaction was conducted on terms negotiated between the parties, in line with those prevailing in transactions that the Company would enter into with third parties. The aforementioned company is owned by the main shareholders of the Company.

### 29.8. Support Agreement - Abra

In accordance with the controlling shareholder, in March 2023, the Company and Abra signed the Support Agreement with Abra's commitment to invest in the Company through the issuance of Senior Secured Notes due in 2028. The amounts related to this transaction are recognized under "Loans and Financing".

### 29.9. Agreements with Avianca

In the context of the formation of Abra, Aerovias del Continente Americano S.A. ("Avianca") became a related party. GLA, the subsidiary, has the following contracts with Avianca group companies: (i) Codeshare Agreement, signed in October 2019, for sharing their air codes to expand the offering of air traffic between the contracting companies to their customers; (ii) Frequent Flyer and Loyalty Program Participation Agreement, signed in July 2020, for mutual participation in the Smiles and LifeMiles loyalty programs; (iii) Special Prorate Agreement, signed in June 2023, for the division of shared revenues between the airlines; (iv) Reciprocal Lounge Access Agreement, signed in September 2023, for sharing access to their customers' lounges; and (v) Participation Agreement, entered into on December 1, 2023, for participation in the mileage program, and (vi) Special Prorate Agreement, celebrated on April 17, 2024 to define apportionment methodologies for revenue sharing purposes.

This agreement was entered into on terms negotiated between the parties, in line with those that prevail in agreements that the Company would enter into with other airlines.

### 29.10. Consulting Contract Betania Tanure Associado

On January 30, 2024, the subsidiary GLA formalized the hiring of consulting services with Betania Tanure Associados until January 25, 2025, to work on the project for revitalizing the culture and strengthening the leadership of the Company's executives.

This contract was entered into under terms negotiated between the parties, in line with those prevailing in transactions that the Company would contract with third parties. The above-mentioned company is owned by executives considered key management personnel of the Company.

### 29.11. Compensation of the Key Management Personnel

	Consolidated			
	Three-month period		Nine-month period	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Salaries, Bonus and Benefits (a)	21,507	9,918	57,871	27,534
Payroll Charges	2,170	3,910	5,516	8,725
Share-Based Compensation	4,848	4,766	10,512	16,141
<b>Total</b>	<b>28,525</b>	<b>18,594</b>	<b>73,899</b>	<b>52,400</b>

(a) Includes compensation for members of the Management and Audit committee.



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### 30. Revenue

	Consolidated			
	Three-month period ended on		Nine-month period ended on	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Passenger Transportation <sup>(a)</sup>	4,467,115	4,253,489	12,266,856	12,511,312
Cargo	322,706	251,452	933,199	678,503
Mileage Revenue	186,350	173,862	468,273	574,779
Other Revenues	35,735	26,828	93,404	78,354
<b>Gross Revenue</b>	<b>5,011,906</b>	<b>4,705,631</b>	<b>13,761,732</b>	<b>13,842,948</b>
Incurring Taxes <sup>(b)</sup>	(52,268)	(40,185)	(151,176)	(111,382)
<b>Net Revenue</b>	<b>4,959,638</b>	<b>4,665,446</b>	<b>13,610,556</b>	<b>13,731,566</b>

(a) Of the total amount, the total of R\$137,576 and R\$371,521 for the three-month and nine-month periods ended on September 30, 2024, is made up of the revenue from non-attendance of passengers, rescheduling, ticket cancellation (R\$113,169 and R\$276,441 for the three-month and nine-month periods ended on September 30, 2023).

(b) The PIS and COFINS rates on revenues arising from regular passenger air transportation earned in the period ended September 30, 2024 and 2023 were reduced to 0 (zero) with the enactment of Provisional Measure 1147/2022, which was converted into Law 14592/2023.

Revenue by geographic location is as follows:

	Three-month period ended on				Nine-month period ended on			
	September 30, 2024		September 30, 2023		September 30, 2024		September 30, 2023	
		%		%		%		%
Domestic	4,179,148	84.3%	4,074,920	87.3%	11,438,253	84.0%	11,955,895	87.1%
International	780,490	15.7%	590,526	12.7%	2,172,303	16.0%	1,775,671	12.9%
<b>Net revenue</b>	<b>4,959,638</b>	<b>100%</b>	<b>4,665,446</b>	<b>100%</b>	<b>13,610,556</b>	<b>100%</b>	<b>13,731,566</b>	<b>100%</b>



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### 31. Costs and expenses by nature

	Parent Company			
	Three-month period ended		Nine-month period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
<b>Selling Expenses</b>				
Sales and Marketing	(155)	-	(155)	(261)
<b>Total Selling Expenses</b>	<b>(155)</b>	<b>-</b>	<b>(155)</b>	<b>(261)</b>
<b>Administrative Expenses</b>				
Personnel	(3,118)	(525)	(9,461)	(2,544)
Services	(1,551)	(31,040)	(14,503)	(69,166)
General insurance	(17,440)	(5,172)	(47,454)	(17,440)
Other Administrative Expenses	(1,791)	(2,618)	(2,236)	(3,432)
<b>Total Administrative Expenses</b>	<b>(23,900)</b>	<b>(39,355)</b>	<b>(73,654)</b>	<b>(92,582)</b>
<b>Total</b>	<b>(24,055)</b>	<b>(39,355)</b>	<b>(73,809)</b>	<b>(92,843)</b>

	Consolidated			
	Three-month period ended		Nine-month period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
<b>Cost of Services</b>				
Personnel	(451,219)	(419,196)	(1,329,147)	(1,259,952)
Fuels and Lubricants	(1,446,480)	(1,404,566)	(3,955,666)	(4,528,551)
Maintenance, Material and Repairs	(376,079)	(257,728)	(971,564)	(820,165)
Passenger Costs	(247,850)	(190,698)	(622,109)	(675,050)
Services	(87,581)	(64,122)	(226,590)	(171,663)
Landing Fees	(264,235)	(230,963)	(742,190)	(684,914)
Depreciation and Amortization	(447,286)	(388,387)	(1,225,310)	(1,134,069)
Other Operating Costs	(101,014)	(161,281)	(317,924)	(357,432)
<b>Total Cost of Services</b>	<b>(3,421,744)</b>	<b>(3,116,941)</b>	<b>(9,390,500)</b>	<b>(9,631,796)</b>
<b>Selling Expenses</b>				
Personnel	(12,091)	(10,883)	(34,787)	(31,651)
Services	(62,876)	(56,053)	(183,091)	(160,579)
Sales and Marketing	(231,136)	(228,941)	(631,450)	(645,095)
Other Selling Expenses	(18,225)	(15,675)	(45,080)	(49,437)
<b>Total Selling Expenses</b>	<b>(324,328)</b>	<b>(311,552)</b>	<b>(894,408)</b>	<b>(886,762)</b>
<b>Administrative Expenses</b>				
Personnel <sup>(a)</sup>	(319,792)	(183,131)	(795,097)	(497,711)
Services	(171,596)	(180,766)	(478,993)	(517,667)
Depreciation and Amortization	(42,635)	(36,609)	(111,684)	(97,743)
Legal proceedings	(61,844)	(54,383)	(176,414)	(135,628)
Provisions for losses	(94,083)	-	(94,083)	-
Accommodation expenses	(21,706)	(17,895)	(56,220)	(55,244)
General insurance	(20,730)	(9,034)	(60,310)	(26,751)
Other Administrative Expenses	(55,065)	(33,870)	(150,060)	(117,725)
<b>Total Administrative Expenses</b>	<b>(787,451)</b>	<b>(515,688)</b>	<b>(1,922,861)</b>	<b>(1,448,469)</b>
<b>Total</b>	<b>(4,533,523)</b>	<b>(3,944,181)</b>	<b>(12,207,769)</b>	<b>(11,967,027)</b>

(a) The Company recognizes the expenses related to the Audit Committee, Board of Directors, and Fiscal Council under the "Personnel" category.



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### 32. Other Operational Revenues and Expenses

	Parent Company			
	Three-month period ended		Nine-month period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
<b>Restructuring Expenses</b>				
Consulting and Advisory Services	(347,693)	-	(585,915)	-
<b>Total Restructuring Expenses<sup>(a)</sup></b>	<b>(347,693)</b>	<b>-</b>	<b>(585,915)</b>	<b>-</b>
<b>Other Operational Revenues (Expenses)</b>				
Sale-Leaseback Transactions <sup>(b)</sup>	63,072	39,324	190,422	39,324
Others	145	1,493	4,711	3,103
<b>Total Other Operating Revenues (Expenses), Net</b>	<b>63,217</b>	<b>40,817</b>	<b>195,133</b>	<b>42,427</b>
<b>Total</b>	<b>(284,476)</b>	<b>40,817</b>	<b>(390,782)</b>	<b>42,427</b>

	Consolidated			
	Three-month period ended		Nine-month period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
<b>Restructuring Expenses</b>				
Renegotiations with aircraft lessors	(119,181)	-	(173,803)	-
Consulting and Advisory Services	(373,839)	-	(688,266)	-
Other Services and Expenses	(957)	-	(3,907)	-
<b>Total Restructuring Expenses<sup>(a)</sup></b>	<b>(493,977)</b>	<b>-</b>	<b>(865,976)</b>	<b>-</b>
<b>Other Operational Revenues (Expenses)</b>				
Sale-Leaseback Transactions <sup>(b)</sup>	47,977	43,237	167,360	115,563
Third party compensation <sup>(d)</sup>	-	-	-	204,330
Cost of write-off of fixed assets	5,809	15,549	31,202	10,775
Reversal of fixed asset losses	3,302	1,648	10,388	5,506
Bonus and recall of aircraft parts	1,215	1,574	17,702	12,133
Expense recovery	9,681	3,189	22,596	9,003
Others <sup>(c)</sup>	3,107	38,593	14,517	36,903
<b>Total Other Operating Revenues and (Expenses), Net</b>	<b>71,091</b>	<b>103,790</b>	<b>263,765</b>	<b>394,213</b>
<b>Total</b>	<b>(422,886)</b>	<b>103,790</b>	<b>(602,211)</b>	<b>394,213</b>

(a) For the period ended September 30, 2024, as described in note No. 1.2, the Company incurred general corporate expenses and costs related to the Chapter 11 restructuring process.

(b) Sale-leaseback transactions - See note No. 18.1.

(c) Includes as part of the impact related to renegotiations of operations with lessors as per note No. 1.2.

(d) Refers to the compensation received in an arbitration process before the International Court of Arbitration against the sellers of VRG and its controlling shareholders related to a purchase price adjustment, settled in June 2023, totaling USD 42,000, equivalent to R\$204,330 at the date of receipt.





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### 33. Financial result

	Parent Company				Consolidated			
	Three-month period ended on		Nine-month period ended on		Three-month period ended on		Nine-month period ended on	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
<b>Financial Revenues</b>								
Gains from Financial Investments	18,956	2,333	63,646	3,621	28,629	40,279	115,820	117,256
Gain from Bonds Repurchase	-	-	-	183,082	-	-	-	183,082
Discounts obtained	34	-	34	5	3,999	1,244	34,104	9,462
Interest income from installment sales	-	-	-	-	9,853	5,720	23,575	15,541
Others <sup>(a) (b)</sup>	61,940	78,171	199,745	199,966	(20,921)	762	4,565	4,277
<b>Total Financial Revenues</b>	<b>80,930</b>	<b>80,504</b>	<b>263,425</b>	<b>386,674</b>	<b>21,560</b>	<b>48,005</b>	<b>178,064</b>	<b>329,618</b>
<b>Financial Expenses</b>								
Interest and Costs on Loans and Financing	(811,927)	(437,510)	(2,091,358)	(1,087,517)	(864,483)	(503,476)	(2,223,281)	(1,267,968)
Interest on Leases	-	-	-	-	(327,914)	(282,017)	(936,408)	(908,096)
Interests on the Provision for Aircraft Return	-	-	-	-	(73,230)	(41,229)	(201,102)	(131,522)
Commissions, Bank Charges and Interest on Other Operations	(791)	1,895	(3,682)	(23,735)	(86,352)	(148,262)	(378,769)	(455,930)
Others <sup>(c)</sup>	(7,739)	(84,714)	(10,763)	(84,791)	(91,136)	(152,082)	(335,730)	(282,562)
<b>Total Financial Expenses</b>	<b>(820,457)</b>	<b>(520,329)</b>	<b>(2,105,803)</b>	<b>(1,196,043)</b>	<b>(1,443,115)</b>	<b>(1,127,066)</b>	<b>(4,075,290)</b>	<b>(3,046,078)</b>
<b>Derivative Financial Instruments</b>								
Conversion Right and Derivatives - ESN, Net <sup>(d)</sup>	(21,334)	(11,232)	5,019,769	8,868	(21,334)	(11,232)	5,019,769	8,868
Other Derivative Financial Instruments, Net	-	-	-	-	(5,952)	12,142	(15,834)	(12,415)
<b>Total Derivative Financial Instruments</b>	<b>(21,334)</b>	<b>(11,232)</b>	<b>5,019,769</b>	<b>8,868</b>	<b>(27,286)</b>	<b>910</b>	<b>5,003,935</b>	<b>(3,547)</b>
<b>Monetary and Foreign Exchange Rate Variations, Net</b>	<b>108,582</b>	<b>(321,111)</b>	<b>(505,123)</b>	<b>47,222</b>	<b>616,431</b>	<b>(1,002,461)</b>	<b>(2,819,362)</b>	<b>477,480</b>
<b>Total</b>	<b>(652,279)</b>	<b>(772,168)</b>	<b>2,672,268</b>	<b>(753,279)</b>	<b>(832,410)</b>	<b>(2,080,612)</b>	<b>(1,712,653)</b>	<b>(2,242,527)</b>

(a) In the period ended September 30, 2024, of the total individual and consolidated amount, R\$2,432 and R\$13,664, respectively, refer to PIS and COFINS levied on financial income earned, in accordance with Decree No. 8.426 of April 1, 2015 (R\$1,543 and R\$8,466 in the period ended September 30, 2023).

(b) The amount recorded in Others at the Parent Company, in the three- and nine-month periods ended September 30, 2024, includes loan interest in the amount of R\$61,900 and R\$201,505 (R\$78,729 and R\$201,015 in the three-month periods and nine months ending September 30, 2023).

(c) Includes as part the impact related to the constitution of the debt after the renegotiation with the lessor AerCap described in note No. 17.1.6.

(d) See note 35.2 (ESN e Capped call).



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### 34. Commitments

On September 30, 2024, the Company had 96 firm orders (101 on December 31, 2023) for aircraft acquisitions with Boeing. These aircraft acquisition commitments include estimates for contractual price increases during the construction phase. On September 30, 2024, the approximate amount of firm orders in the current period considers estimated contractual discounts and corresponds to around R\$20,858,439 (R\$18,827,647 on December 31, 2023) corresponding to US\$3,828,571 (US\$3,888,965 on December 31, 2023) and are segregated as follows:

	Parent Company and Consolidated	
	September 30, 2024	December 31, 2023
2024	2,024,803	3,882,344
2025	1,659,559	3,349,889
2026 onwards	17,174,077	11,595,414
<b>Total</b>	<b>20,858,439</b>	<b>18,827,647</b>

Of the total commitments presented above, the Company should disburse the amount of R\$6,778,352 (corresponding to US\$1,244,168 on September 30, 2024) as advances for aircraft acquisition, according to the financial flow below:

	Parent Company and Consolidated	
	September 30, 2024	December 31, 2023
2024	834,666	1,439,432
2025	568,211	1,132,693
2026 onwards	5,375,475	3,828,561
<b>Total</b>	<b>6,778,352</b>	<b>6,400,686</b>

#### 34.1. Fuel purchase commitment

The Company has a commitment for future purchases of jet fuel at a fixed price for use in its operations, which complements its exposure risk management strategy. As of September 30, 2024, the purchase commitments through 2024 total R\$1,289,161.

### 35. Financial Instruments and Risk Management

The Company and its subsidiaries are exposed to financial market, credit, and liquidity risks through their operational activities. Such risks can be mitigated by using forward fuel purchase agreements with the distributor ('fixed-price contracts') and derivatives such as swaps, futures contracts, and options in the oil, dollar, and interest rate markets.

Financial instruments are managed by the Financial Policy Committee ("CPF") in line with the Risk Management Policy approved by the Risk Policy Committee ("CPR") and submitted to the Board of Directors. The CPR establishes the guidelines, limits and monitors the controls, including the mathematical models adopted for the continuous monitoring of exposures and possible financial impacts, in addition to curbing the exploration of speculative operations with financial instruments.

The details regarding how the Company manages risks have been widely presented in the annual financial statements related to the year ended December 31, 2023, since then, there have been no changes.



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### 35.1. Accounting Classifications of Financial Instruments

The accounting classifications of the Company's consolidated financial instruments on September 30, 2024, and December 31, 2023, are shown below:

	Parent Company				Consolidated			
	Measured at Fair Value through Income (Expenses)		Cost amortized		Measured at Fair Value through Income (Expenses)		Cost amortized	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
<b>Assets</b>								
Cash Equivalents	1,164,088	588	-	-	1,304,260	36,049	-	-
Financial Investments	1,780	3,826	-	-	376,603	458,537	-	-
Trade Receivables	-	-	-	-	-	-	3,374,686	825,196
Deposits <sup>(a)</sup>	-	-	-	-	-	-	2,623,913	1,982,399
Rights from Derivative Transactions	-	80	-	-	12,884	810	-	-
Credits with Related Companies	-	-	12,726,745	7,581,253	-	-	-	-
Other Credits	-	-	188,458	102,901	-	-	419,067	327,030
<b>Liabilities</b>								
Loans and Financing	6	9	18,411,383	9,549,937	6	9	19,297,041	10,574,655
Leases to Pay	-	-	-	-	-	-	10,184,109	9,441,375
Suppliers	-	-	238,390	85,004	-	-	2,493,450	2,093,241
Suppliers - Forfeiting	-	-	-	-	-	-	-	39,877
Airport fees and charges	-	-	-	-	-	-	1,626,143	1,624,442
Derivative Liabilities	80,157	5,010,509	-	-	98,426	5,019,438	-	-
Obligations to Related Parties	-	-	156,497	136,763	-	-	-	-
Other Liabilities	-	-	395,802	432,253	-	-	666,854	503,136

(a) Excludes judicial deposits, as described in note No. 10.

For the period ended September 30, 2024, there were no reclassifications between categories of financial instruments.



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### 35.2. Obligations with derivative operations

The Company's derivative financial instruments were recognized as follows in the Balance sheet:

	Fuel	Interest rate	Exchange	Capped call	ESN (*)	Revenue hedge	Total
<b>Fair value changes</b>							
<b>Derivatives assets (liabilities) on December 31, 2023</b>	<b>(8,678)</b>	<b>70</b>	<b>409</b>	<b>80</b>	<b>(5,010,518)</b>	<b>-</b>	<b>(5,018,637)</b>
Gains (losses) recognized in income (expenses)	(6,737)	(5)	(266)	(80)	4,930,361	-	4,923,273
Payments during the period	10,030	(65)	(143)	-	-	-	9,822
<b>Derivatives assets (liabilities) on September 30, 2024</b>	<b>(5,385)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(80,157)</b>	<b>-</b>	<b>(85,542)</b>
Derivative assets - Current	12,884	-	-	-	-	-	12,884
Derivative liabilities - Current	(18,269)	-	-	-	-	-	(18,269)
Derivative liabilities - Non-current	-	-	-	-	(80,157)	-	(80,157)
<b>Changes in the adjustment of equity valuation</b>							
<b>Balance on December 31, 2023</b>	<b>-</b>	<b>(283,757)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(77,020)</b>	<b>(360,777)</b>
Adjustments of hedge accounting of revenue	-	-	-	-	-	77,020	77,020
Net reversal to income (expenses)	-	8,862	-	-	-	-	8,862
<b>Balances on September 30, 2024</b>	<b>-</b>	<b>(274,895)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(274,895)</b>

<b>Effects on income (expenses)</b>	<b>(6,737)</b>	<b>(8,867)</b>	<b>(266)</b>	<b>(80)</b>	<b>4,930,361</b>	<b>77,020</b>	<b>4,991,431</b>
Revenue	-	-	-	-	-	77,020	77,020
Financial results	(6,703)	(8,867)	(266)	(80)	5,019,851	-	5,003,935
Monetary and foreign exchange rate variation, net	(34)	-	-	-	(89,490)	-	(89,524)

(\*) Primarily refers to the fair value of the embedded derivative conversion option associated with the Exchangeable Senior Secured Notes 2028, measured using the Black and Scholes model.

	Derivatives					Non-derivative	Total
	Fuel	Interest rate	Exchange	Capped call	ESN 2024	Revenue hedge	Total
<b>Fair value changes</b>							
<b>Derivatives assets (liabilities) on December 31, 2022</b>	<b>22,255</b>	<b>(536)</b>	<b>-</b>	<b>7,002</b>	<b>(17,753)</b>	<b>-</b>	<b>10,968</b>
Gains (losses) recognized in income (expenses)	(6,834)	106	(1,147)	(6,233)	12,453	-	(1,655)
Payments during the period	(1,128)	457	2,476	-	5,136	-	6,941
Derivatives embedded in new contracts	-	-	-	-	(3,409,360)	-	(3,409,360)
<b>Derivatives assets (liabilities) on September 30, 2023</b>	<b>14,293</b>	<b>27</b>	<b>1,329</b>	<b>769</b>	<b>(3,409,524)</b>	<b>-</b>	<b>(3,393,106)</b>
Derivatives	14,293	27	1,329	769	-	-	16,418
Loans and financing	-	-	-	-	(164)	-	(164)
Obligations with derivative operations	-	-	-	-	(3,409,360)	-	(3,409,360)
<b>Changes in the adjustment of equity valuation</b>							
<b>Balance on December 31, 2022</b>	<b>-</b>	<b>(290,549)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(322,804)</b>	<b>(613,353)</b>
Adjustments of hedge accounting of revenue	-	-	-	-	-	50,113	50,113
Net reversal to income (expenses)	-	4,541	-	-	-	123,179	127,720
<b>Balances on September 30, 2023</b>	<b>-</b>	<b>(286,008)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(149,512)</b>	<b>(435,520)</b>
<b>Effects on income (expenses)</b>	<b>(6,834)</b>	<b>(4,433)</b>	<b>(1,147)</b>	<b>(6,233)</b>	<b>12,453</b>	<b>(173,292)</b>	<b>(179,486)</b>
Revenue	-	-	-	-	-	(126,833)	(126,833)
Financial results	(6,834)	(4,433)	(1,147)	(5,879)	14,746	-	(3,547)
Foreign exchange rate variation, net	-	-	-	(354)	(2,293)	(46,459)	(49,106)

The Company may adopt hedge accounting as a practice for accounting for derivatives that are contracted for cash flow protection and qualify for such classification in accordance with CPC 48 - 'Financial Instruments,' equivalent to IFRS 9.

On September 30, 2024, the Company adopts cash flow hedge for the interest rate, aeronautical fuel protection and future revenue in U.S. Dollars.



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The schedule to realize the balance of Equity Valuation Adjustments on September 30, 2024, referring to cash flow hedges, is as follows:

	2024	2025	2026	2027	2028	2028 onwards	Total
Interest Rate	(3,543)	(35,201)	(35,527)	(34,871)	(34,243)	(131,510)	(274,895)
<b>Total</b>	<b>(3,543)</b>	<b>(35,201)</b>	<b>(35,527)</b>	<b>(34,871)</b>	<b>(34,243)</b>	<b>(131,510)</b>	<b>(274,895)</b>

### 35.3. Market Risks

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market prices. The main market prices with an impact on the Company are fuel price, exchange rate and interest rate.

The sensitivity analysis of financial instruments was prepared to estimate the impact on income (loss) before taxes and equity on open derivatives position, foreign exchange exposure, and interest rates on September 30, 2024 for the market risks considered relevant by the Company's Management.

In the probable scenario, in the Company's assessment, the maintenance of market levels was considered, so that there are no impacts on income (loss) before taxes and equity. The Company also considered the following scenarios in the risk variable:

- 10% deterioration (adverse scenario I);
- 25% deterioration (adverse scenario II);

The estimates presented do not necessarily reflect the amounts to be ascertained in the next financial statements. The use of different methodologies can have a material effect on the estimates presented.

#### 35.3.1. Fuel

The price of aircraft fuel varies based on the volatility of crude oil prices and its derivatives. The Company may use different instruments to hedge its exposure to fuel prices, with the choice depending on factors such as market liquidity, market value of the components, volatility levels, availability, and margin requirements. As of September 30, 2024, the Company is hedged by fixed-price fuel purchase commitments, as described in note No. 34.1.

#### 35.3.2. Interest Rate

The Company is mainly exposed to lease transactions indexed to changes in the interest rate until the aircraft is received. To mitigate such risks, the Company can use derivative financial instruments.

On September 30, 2024, the Company held financial investments and loans and financing with different types of fees. Its sensitivity analysis of non-derivative financial instruments examined the impact on annual interest rates only for positions with material amounts on September 30, 2024 that were exposed to fluctuations in interest rates, as the scenarios below show.



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The amounts show the impacts on Income (Expenses) according to the scenarios adopted below:

Risk	Financial investments net of financial debt (a)	
	CDI rate increase	SOFR rate increase
Reference rates	10.65%	4.96%
Exposure amount (probable scenario) (b)	(351,656)	(6,448,812)
Remote favorable scenario (-25%)	22,491	79,965
Possible favorable scenario (-10%)	8,996	31,986
Possible adverse scenario (+10%)	(8,996)	(31,986)
Remote adverse scenario (+25%)	(22,491)	(79,965)

(a) Refers to the sum of the amounts invested and raised in the financial market and indexed to the CDI and SOFR rates,

(b) Book balances recorded as of September 30, 2024.

### 35.3.3. Exchange Rate

Foreign currency risk derives from the possibility of unfavorable fluctuation of foreign currency to which the Company's liabilities or cash flows are exposed. The Company is mainly exposed to the exchange rate change of the U.S. dollar.

The Company's foreign currency exposure is summarized below:

	Parent Company		Consolidated	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
<b>Assets</b>				
Cash, Cash Equivalents and Financial Investments	1,177,627	215,033	1,396,470	460,799
Trade Receivables	-	-	154,227	129,977
Deposits	-	-	2,623,913	1,982,399
Derivative Assets	-	80	12,884	810
<b>Total Assets</b>	<b>1,177,627</b>	<b>215,113</b>	<b>4,187,494</b>	<b>2,573,985</b>
<b>Liabilities</b>				
Loans and Financing	(18,411,389)	(9,558,871)	(18,452,324)	(9,677,769)
Leases to Pay	-	-	(9,896,112)	(9,198,932)
Suppliers	(17,784)	(23,776)	(544,209)	(327,464)
Provision for Aircraft and Engine Return	-	-	(3,041,434)	(2,388,709)
Obligations related to derivative transactions	(80,157)	(5,010,509)	(80,157)	(5,010,509)
<b>Total Liabilities</b>	<b>(18,509,330)</b>	<b>(14,593,156)</b>	<b>(32,014,236)</b>	<b>(26,603,383)</b>
<b>Exchange Rate Exposure Liabilities</b>	<b>(17,331,703)</b>	<b>(14,378,043)</b>	<b>(27,826,742)</b>	<b>(24,029,398)</b>
<b>Commitments Not Recorded in the Statements of Financial Position</b>				
Future Obligations Resulting from Firm Aircraft				
Orders	(20,858,439)	(18,827,647)	(20,858,439)	(18,827,647)
<b>Total</b>	<b>(20,858,439)</b>	<b>(18,827,647)</b>	<b>(20,858,439)</b>	<b>(18,827,647)</b>
<b>Total Exchange Rate Exposure - R\$</b>	<b>(38,190,142)</b>	<b>(33,205,690)</b>	<b>(48,685,181)</b>	<b>(42,857,045)</b>
<b>Total Exchange Rate Exposure - US\$</b>	<b>(7,009,809)</b>	<b>(6,858,838)</b>	<b>(8,936,176)</b>	<b>(8,852,384)</b>
<b>Exchange Rate (R\$/US\$)</b>	<b>5.4481</b>	<b>4.8413</b>	<b>5.4481</b>	<b>4.8413</b>

As of September 30, 2024, the Company adopted the closing exchange rate of R\$5.4481/US\$1.00 as a likely scenario. The table below shows the sensitivity analysis and the effect on income (expenses) of exchange rate fluctuations in the exposure amount of the period as of September 30, 2024:



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	Effect on income (expenses)		
	Exchange rate	Parent Company	Consolidated
Net liabilities exposed to the risk of appreciation of the U.S. dollar	5.4481	17,331,703	27,826,742
Dollar depreciation (-25%)	4.0861	4,332,926	6,956,686
Dollar depreciation (-10%)	4.9033	1,733,170	2,782,674
Dollar appreciation (+10%)	5.9929	(1,733,170)	(2,782,674)
Dollar appreciation (+25%)	6.8101	(4,332,926)	(6,956,686)

### 35.3.4. Capped Call

The Company, through Gol Equity Finance, in the context of the pricing of the ESN issued on March 26, April 17 and July 17, 2019, contracted private derivative transactions (Capped call) with part of the note subscribers with the purpose of minimizing the potential dilution of the Company's preferred shares and ADSs.

### 35.4. Credit Risk

The credit risk is inherent in the Company's operating and financing activities, mainly in cash and cash equivalents, financial investments and trade receivables. Financial assets classified as cash, cash equivalents and financial investments are deposited with counterparties rated investment grade or higher by S&P or Moody's (between AAA and AA-), pursuant to risk management policies.

Credit limits are set for all customers based on internal credit rating criteria and carrying amounts represent the maximum credit risk exposure. Customer creditworthiness is assessed based on an internal system of extensive credit rating. Outstanding trade receivables are frequently monitored by the Company.

Derivative financial instruments are contracted in the over-the-counter market (OTC) with counterparties rated investment grade or higher, or in a commodities and futures exchange (B3 and NYMEX), thus substantially mitigating credit risk. The Company's obligation is to evaluate counterparty risk involved in financial instruments and periodically diversify its exposure.

### 35.5. Liquidity Risk

The Company is exposed to liquidity risk in two distinct ways: (i) market prices, which vary in accordance with the types of assets and markets where they are traded, and (ii) cash flow liquidity risk related to difficulties in meeting the contracted operating liabilities at the maturity dates. To meet the liquidity risk management, the Company invests its resources in liquid assets (federal government bonds, CDBs, and investment funds with daily liquidity) and the Cash Management Policy establishes that the weighted average term of the debt must be greater than the weighted average term of the investment portfolio term.



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

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(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

The maturity schedules of the Company's consolidated financial liabilities on September 30, 2024, and December 31, 2024, are as follows:

	Parent Company				Total
	Less than 6 months	6 - 12 months	1 - 5 years	More than 5 years	
Loans and Financing	9,075,239	470,942	8,110,026	755,182	18,411,389
Suppliers	238,390	-	-	-	238,390
Obligations to Related Parties	-	-	156,497	-	156,497
Derivative Liabilities	-	-	80,157	-	80,157
Other Liabilities	55,666	238,032	102,104	-	395,802
<b>On September 30, 2024</b>	<b>9,369,295</b>	<b>708,974</b>	<b>8,448,784</b>	<b>755,182</b>	<b>19,282,235</b>

Loans and Financing	71,389	687,021	8,129,389	671,072	9,558,871
Suppliers	85,004	-	-	-	85,004
Obligations to Related Parties	-	-	136,763	-	136,763
Derivative Liabilities	-	-	5,010,509	-	5,010,509
Other Liabilities	21,769	269,983	140,516	-	432,268
<b>On December 31, 2023</b>	<b>178,162</b>	<b>957,004</b>	<b>13,417,177</b>	<b>671,072</b>	<b>15,223,415</b>

	Consolidated				Total
	Less than 6 months	6 - 12 months	1 - 5 years	More than 5 years	
Loans and Financing	9,137,769	581,314	8,822,782	755,182	19,297,047
Leases to Pay	1,273,313	679,886	3,533,661	4,697,249	10,184,109
Suppliers	2,394,817	-	98,633	-	2,493,450
Derivative Liabilities	-	5,385	80,157	-	85,542
Other Liabilities	268,810	238,032	160,012	-	666,854
<b>On September 30, 2024</b>	<b>13,074,709</b>	<b>1,504,617</b>	<b>12,695,245</b>	<b>5,452,431</b>	<b>32,727,002</b>

Loans and Financing	352,055	909,499	8,650,963	671,072	10,583,589
Leases to Pay	1,082,355	657,287	3,951,886	3,749,847	9,441,375
Suppliers	2,000,079	-	93,162	-	2,093,241
Suppliers - Forfeiting	39,877	-	-	-	39,877
Derivative Liabilities	-	8,929	5,010,509	-	5,019,438
Other Liabilities	26,840	269,983	206,314	-	503,137
<b>On December 31, 2023</b>	<b>3,501,206</b>	<b>1,845,698</b>	<b>17,912,834</b>	<b>4,420,919</b>	<b>27,680,657</b>

### 35.6. Capital Management

The Company seeks alternatives to capital in order to meet its operational needs, aiming a capital structure that considers suitable parameters for the financial costs, the maturities of funding and its guarantees. The Company monitors its financial leverage ratio, which corresponds to net debt, including short and long-term debt. The following table shows the financial leverage:

	September 30, 2024	December 31, 2023
Total Loans and Financing	19,297,047	10,583,589
Total Leases to Pay	10,184,109	9,441,375
(-) Cash and Cash Equivalents	(1,522,613)	(323,928)
(-) Financial Investments	(376,603)	(458,537)
<b>Net Indebtedness</b>	<b>27,581,940</b>	<b>19,242,499</b>





# Notes on the Parent Company and Consolidated Quarterly Information (ITR)

September 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

## 36. Non-Cash Transactions

	Parent Company	
	September 30, 2024	September 30, 2023
Share-Based Compensation (Investments / Capital Reserves)	6,461	10,764
Unrealized Income (Expenses) of Derivatives (Investments/Equity Valuation Adjustments)	85,882	177,834
Fair Value Result in Transaction with Parent Company (Loans / Capital Reserve)	6,021	822,193
Conversion of SSN 2028 into ESSN 2028 (loans/financing)	-	6,407,575
Transfer of Treasury Shares (Treasury shares / Capital reserves)	1,637	19,472
Capital subscribed	1,470	-
Transfer of loans and financing from GLA to the parent company (loans and financing / related parties)	259,326	-
	Consolidated	
	September 30, 2024	September 30, 2023
Share-Based Compensation (Investments / Capital Reserves)	6,461	-
Unrealized Income (Expenses) of Derivatives (Investments/Equity Valuation Adjustments)	85,882	-
Write-Off of Lease Agreements (Other Revenues / Leases Payable)	97,371	37,215
Renegotiation with lessors (loans / other accounts payable)	348,912	-
Replacement of forfeiting debt with working capital operation (suppliers risk drawn/financing and loans)	20,647	-
Right of Use of flight equipment (Property, Plant & Equipment / Leases to Pay)	235,273	159,211
Right of Use non-aeronautical Assets (Property, Plant & Equipment / Leases to Pay)	-	15,643
Leaseback and Additions of Aircraft Leases (Property, Plant & Equipment/Leases)	53,191	-
Leaseback and suppliers (suppliers / Leases)	3,677	-
Leaseback and deposits (deposits / Leases)	49,981	-
Leaseback and other obligations (other obligations / Leases)	18,794	-
Leaseback and advance to suppliers and third parties (advance to suppliers / Leases)	19,606	-
Acquisition of fixed assets through a line of credit (fixed assets / suppliers)	122,490	-
Acquisition of fixed assets through inventories (fixed assets / inventories)	34,932	-
Acquisition of fixed assets through suppliers (fixed assets / suppliers)	174,391	-
Acquisition of fixed assets through other credits (fixed assets / other credits)	1,148	-
Result with acquisition of fixed assets (Property, Plant & Equipment / results)	20,773	-
Provision for Aircraft Return (Property, Plant & Equipment / Provisions)	15,409	14,876
Acquisition of intangible through suppliers (intangible / suppliers)	19,987	-
Contract amendment (Property, Plant and Equipment / Leases to Pay)	56,475	68,085
Deposit in guarantee (Deposits in guarantee / Leases to Pay)	84,200	185,997
Fair Value Result in Transaction with Parent Company (Loans / Capital Reserve)	6,021	822,193
Conversion of SSN 2028 into ESSN 2028 (loans/financing)	-	6,407,575
Transfer of Treasury Shares (Treasury shares / Capital reserves)	1,637	19,472
Deferred income tax exchange rate variation in subsidiaries (Deferred income tax)	(101)	-
Capital subscribed	1,470	-



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

September 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

### 37. Liabilities from Financing Activities

The changes in and equity instruments issued liabilities from the Company's financing activities in the periods ended September 30, 2024 and 2023 are as follows:

#### 37.1. Parent Company

	September 30, 2024										
	Opening Balance	Adjustment to Profit					Non-Cash Transactions				Closing Balance
		Net Cash from Financing Activities	Net Cash from (used in) Operating Activities	Exchange Rate Changes, Net	Interest loans and amortization of costs and goodwill		Unrealized Hedge Results	Debt transferred to Parent Company	Transfer of shares to be issued to share capital	Fair issue value and transaction costs	
Loans and financing	9,558,871	4,950,293	(208,805)	1,739,075	2,106,617	(9)	259,326	-	6,021	18,411,389	
Obligations to Related Parties	136,763	-	1,491	16,985	1,258	-	-	-	-	156,497	
Share capital	4,040,661	2,918	-	-	-	-	-	1,470	-	4,045,049	
Shares to issue	1,470	-	-	-	-	-	-	(1,470)	-	-	

	September 30, 2023										
	Opening Balance	Adjustment to Profit					Non-Cash Transactions				Closing Balance
		Net Cash from Financing Activities	Net Cash Used in Operating Activities	Exchange rate and monetary variations and repurchase gain	Interest loans and amortization of costs and goodwill		Unrealized Hedge Results	Debt issuance to pay related parties	Share-Based Compensation	Fair issue value and transaction costs	
Loans and Financing	10,423,806	1,300,596	(449,588)	(581,750)	1,087,517	(3,424,106)	136,960	-	822,193	9,315,628	
Obligations to Related Parties	145,434	(3,254)	-	-	652	-	-	-	-	142,832	
Share Capital	4,040,397	264	-	-	-	-	-	-	-	4,040,661	
Capital Reserve	1,178,568	95,709	-	-	-	-	-	(10,612)	(822,193)	441,472	



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

September 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

### 37.2. Consolidated

	September 30, 2024												Closing balance
	Non-cash transactions						Adjustments to profit						
	Opening balance	Net cash flows (used in) from financing activities	Net cash used in operating activities	Offsetting with deposits and others	Acquisition of fixed assets with new contracts and contractual amendments	Transfer of shares to be issued to share capital	Write-Off of Lease	Exchange rate changes, net	Interest on loans and amortization of goodwill costs	Unrealized derivatives results	Fair value of issuance, transaction costs	Financial results on debts	
Loans and financing	10,583,589	4,778,016	(321,797)	170,996	-	-	-	1,753,854	2,236,771	(9)	6,021	89,606	19,297,047
Leases	9,441,375	(1,832,731)	(54,615)	5,888	647,360	-	(146,978)	1,099,039	1,024,771	-	-	-	10,184,109
Share capital	4,040,661	2,918	-	-	-	1,470	-	-	-	-	-	-	4,045,049
Shares to issue	1,470	-	-	-	-	(1,470)	-	-	-	-	-	-	-

	September 30, 2023											Closing Balance
	Non-Cash Transactions						Adjustment to Profit					
	Opening Balance	Net Cash (Used in) from Financing Activities	Net Cash Used in Operating Activities	Offsetting with deposits and others	Acquisition of Property, Plant & Equipment under New Agreements and Contractual Amendment	Treasury shares and stock options	Exchange rate and monetary variations and repurchase gain	Interest loans and amortization of costs and goodwill	Unrealized Hedge Results	Fair issue value and transaction costs		
Loans and Financing	11,984,891	966,489	(610,892)	223,634	207,611	-	(455,920)	1,267,968	(3,424,106)	259,700	10,419,375	
Leases to Pay	11,206,959	(1,708,641)	(70,243)	(185,997)	60,234	-	(402,406)	908,096	-	-	9,808,002	
Share Capital	4,040,397	264	-	-	-	-	-	-	-	-	4,040,661	
Capital Reserve	1,178,568	95,709	-	-	-	(10,612)	-	-	-	(822,193)	441,472	



## 38. Subsequent events

### 38.1. Signing of Contract Amendments with Aircraft Lessors

On October 1, 2024, the Company signed contractual amendments for 5 aircraft with the lessor Aviation Capital Group LLC (“ACG”), whose renegotiation was approved in the Chapter 11 process. This renegotiation resulted in a reduction in the lease amount, the application of a security deposit on obligations (including the creation of unsecured liabilities), as well as financing for specific engine maintenance events.

Additionally, on October 17, 21, and 30, contractual amendments for 10 aircraft were signed with the lessor Sumitomo Mitsui Banking Corporation (“SMBC”). This renegotiation involved a reduction in the lease amount, the application of a security deposit and maintenance deposit on debt (including the creation of unsecured liabilities), the replenishment of the maintenance reserve balance, the extension of the aircraft lease term, and financing by the lessor for specific engine maintenance events.

### 38.2. Extension of the DIP Maturity Date

On October 4, 2024, the Company, through Gol Finance, executed the extension of the DIP maturity date by three months, changing it from January 29, 2025, to April 29, 2025, in accordance with the permissions and consents previously provided in the Indenture.

### 38.3. Plan Support Agreement

On November 6, 2024, the Company entered into a Plan Support Agreement (PSA) with Abra Group Limited and the committee of unsecured creditors, in the context of Chapter 11. This agreement sets forth the guidelines for presenting a financial reorganization plan for the Company.

Under the terms of the PSA, the Company committed to converting part of its prepetition funded debts into equity, or otherwise extinguishing its debt by up to US\$1.7 billion. Additionally, the Company will also undertake a reduction of up to US\$850 million in its other obligations.

The Company plans to submit this reorganization plan to the competent Court before the end of 2024, with the expectation of completing the restructuring process by the end of April 2025. The Company's management believes that the successful implementation of this reorganization plan will strengthen the Company's capital structure, allowing for a renewed focus on its operations and future growth strategies.

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