

# **Interim Financial Information**

## **Rede D'Or São Luiz S.A.**

June 30, 2023  
with Independent Auditor's Review Report

# Rede D'Or São Luiz S.A.

## Interim financial information

June 30, 2023

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**A free translation from Portuguese into English of Independent Auditor's Review Report on interim financial information prepared in Brazilian currency in accordance the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Information (ITR)**

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## **Independent auditor's review report on interim financial information**

To the  
Shareholders, Board of Directors and Officers of  
**Rede D'Or São Luiz S.A.**  
Rio de Janeiro - RJ, Brazil

### **Introduction**

We have reviewed the accompanying individual and consolidated interim financial information, contained in the Quarterly Information Form (ITR) of Rede D'Or São Luiz (the "Company") for the quarter ended June 30, 2023, comprising the statement of financial position as of June 30, 2023 and the related statements of profit or loss and of comprehensive income for the three- and six-month periods then ended, and of changes in equity and of cash flows for the six-month period then ended, including material accounting practices and other explanatory information.

The executive board is responsible for the preparation of the individual and consolidated interim financial information in accordance with Accounting Pronouncement NBC TG 21 - Interim Financial Reporting, and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

### **Scope of review**

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion on the individual interim financial information**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual interim financial information included in the quarterly information referred to above is not prepared, in all material respects, in accordance with NBC TG 21 and IAS 34 applicable to the preparation of Quarterly Information Form (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).



## **Conclusion on the consolidated interim financial information**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial information included in the quarterly information referred to above is not prepared, in all material respects, in accordance with NBC TG 21 and IAS 34 applicable to the preparation of Quarterly Information Form (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

## **Emphasis - Restatement of Interim Financial Information**

We draw attention to explanatory note 2.1, the interim financial information as of June 30, 2023, which has been amended and is being restated to reflect the accounting policy modification described at the mentioned explanatory note. On August 09, 2023, we issued an unqualified review report on the Company interim financial statements, which are now being restated. Our conclusion remains unqualified, as these interim financial statements and their corresponding values for the previous period have been adjusted retrospectively.


## **Other matters**

### **Statements of value added**

The abovementioned quarterly information includes the individual and consolidated statement of value added (SVA) for the six-month period ended June 30, 2023, prepared under the Company management's responsibility and presented as supplementary information under IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and the accounting records, as applicable, and if their format and content are in accordance with the criteria set forth by NBC TG 09 – Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, in accordance with the criteria set forth by this Standard and consistently with the overall individual and consolidated interim financial information.

Rio de Janeiro, March 26, 2024.

ERNST & YOUNG  
Auditores Independentes S/S Ltda.  
CRC SP-015199/F

  
Diogo Afonso da Silva  
Accountant CRC RJ-114783/O

A free translation from Portuguese into English of Interim Financial Information prepared in Brazilian currency in accordance with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Information (ITR)

## Rede D'Or São Luiz S.A.

Statements of financial position  
June 30, 2023 and December 31, 2022  
(In thousands of reais)

	Note	Individual		Consolidated	
		06/30/2023 (restated)	12/31/2022 (restated)	06/30/2023 (restated)	12/31/2022 (restated)
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents	4	19,149	96,360	1,969,130	1,109,796
Marketable securities	4	8,909,770	11,165,890	27,305,583	29,236,645
Accounts receivable	5	4,604,664	3,966,046	8,923,997	7,911,452
Inventories	6	360,864	414,005	726,851	808,688
Taxes recoverable		529,776	433,513	869,610	656,696
Insurance contract assets	12	-	-	21,115	70,012
Reinsurance contract assets		-	-	39,408	44,741
Derivative financial instruments	24	78,341	203,730	110,885	251,740
Transactions with related parties	7	184,939	167,578	9,505	7,753
Dividends receivable		171,346	75,277	5,699	1,769
Other		204,365	137,450	527,374	524,607
<b>Total current assets</b>		<b>15,063,214</b>	<b>16,659,849</b>	<b>40,509,157</b>	<b>40,623,899</b>
<b>Noncurrent assets</b>					
Transactions with related parties	7	1,868,652	1,659,658	115,162	75,899
Marketable securities	4	-	-	1,707,434	1,806,334
Accounts receivable	5	-	-	1,675,106	1,659,489
Taxes recoverable		8,677	8,677	459,509	469,970
Insurance contract assets	12	-	-	23,975	79,496
Reinsurance contract assets		-	-	8,407	527
Judicial deposits	14	321,926	294,653	2,680,098	2,862,274
Deferred taxes	17	-	-	3,677,129	3,366,280
Derivative financial instruments	24	584,456	334,186	1,854,342	2,487,765
Investments in subsidiaries, associates and joint ventures	8	26,854,058	26,271,987	2,553,069	2,553,401
Property and equipment	9	4,659,817	4,212,807	12,078,490	11,106,286
Intangible assets	10	6,796,515	6,880,944	16,378,669	16,477,631
Rights of use – leases	11	2,189,410	2,263,454	2,752,605	2,834,600
Other		81,460	86,098	262,343	274,476
<b>Total noncurrent assets</b>		<b>43,364,971</b>	<b>42,012,464</b>	<b>46,226,338</b>	<b>46,054,428</b>
<b>Total assets</b>		<b>58,428,185</b>	<b>58,672,313</b>	<b>86,735,495</b>	<b>86,678,327</b>

See accompanying notes.

## Rede D'Or São Luiz S.A.

Statements of financial position  
June 30, 2023 and December 31, 2022  
(In thousands of reais)

	Note	Individual		Consolidated	
		06/30/2023 (restated)	12/31/2022 (restated)	06/30/2023 (restated)	12/31/2022 (restated)
Liabilities and equity					
Current liabilities					
Trade accounts payable		712,197	532,476	1,452,918	1,256,601
Derivative financial instruments	24	612,749	682,825	786,726	827,908
Loans, financing and debentures	13	2,256,513	4,707,009	2,547,769	4,973,066
Salaries, accruals and social charges		528,392	445,623	1,145,673	982,150
Tax obligations		305,029	266,602	859,064	787,887
Dividends and interest on equity payable	16	23,881	137,640	38,905	145,085
Insurance contract liabilities	12	-	-	4,587,542	3,913,312
Leases	15	461,164	476,704	633,497	621,751
Other		91,631	120,586	1,306,805	1,243,567
Total current liabilities		4,991,556	7,369,465	13,358,899	14,751,327
Noncurrent liabilities					
Derivative financial instruments	24	664,461	1,131,108	664,461	1,131,108
Loans, financing and debentures	13	26,686,931	24,310,593	29,234,820	27,910,159
Transactions with related parties	7	-	-	5,139	4,207
Tax obligations		38,840	45,990	205,923	240,550
Insurance contract liabilities	12	-	-	11,863,538	11,229,028
Deferred taxes	17	212,926	307,259	321,104	398,414
Provision for contingencies	14	1,117,370	1,208,942	3,536,047	3,792,172
Provision for losses on investments	8	554,865	509,044	-	-
Leases	15	2,093,945	2,116,624	2,677,527	2,710,651
Other		236,747	230,485	1,751,064	1,802,977
Total noncurrent liabilities		31,606,085	29,860,045	50,259,623	49,219,266
Equity (Continued)	16				
Capital		15,711,360	15,711,360	15,711,360	15,711,360
Share issue costs		(253,031)	(253,031)	(253,031)	(253,031)
Capital reserves		4,892,570	4,914,500	4,892,570	4,914,500
Treasury shares		(519,417)	(544,610)	(519,417)	(544,610)
Income reserves		1,300,278	1,300,278	1,300,278	1,300,278
Retained earnings		590,075	-	590,075	-
Future capital contribution		4,224	4,224	4,224	4,224
Other comprehensive income		104,485	310,082	104,485	310,082
Total equity attributable to the Company's shareholders		21,830,544	21,442,803	21,830,544	21,442,803
Noncontrolling interests		-	-	1,286,429	1,264,931
Total equity		21,830,544	21,442,803	23,116,973	22,707,734
Total liabilities and equity		58,428,185	58,672,313	86,735,495	86,678,327

See accompanying notes.

## Rede D'Or São Luiz S.A.

Statements of profit or loss  
Six-month periods ended June 30, 2023 and 2022  
(In thousands of reais, unless otherwise stated)

Note	Individual				Consolidated				
	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023	04/01/2022 to 06/30/2022	01/01/2022 to 06/30/2022	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023	04/01/2022 to 06/30/2022	01/01/2022 to 06/30/2022	
	(restated)	(restated)			(restated)	(restated)			
Net operating revenues	18	<b>3,304,251</b>	<b>6,513,227</b>	2,897,799	5,565,481	<b>11,581,050</b>	<b>22,861,262</b>	5,799,204	11,172,487
Costs operating	19	<b>(2,277,916)</b>	<b>(4,509,872)</b>	(1,979,293)	(3,872,702)	<b>(9,681,545)</b>	<b>(19,338,952)</b>	(4,427,636)	(8,703,557)
Gross profit		<b>1,026,335</b>	<b>2,003,355</b>	918,506	1,692,779	<b>1,899,505</b>	<b>3,522,310</b>	1,371,568	2,468,930
General and administrative expenses	20	<b>(253,375)</b>	<b>(412,627)</b>	(219,634)	(438,019)	<b>(430,522)</b>	<b>(770,384)</b>	(227,867)	(440,188)
Selling expenses		<b>(3,383)</b>	<b>(8,216)</b>	(1,794)	(3,558)	<b>(14,438)</b>	<b>(26,673)</b>	(3,867)	(9,422)
Equity pickup	8	<b>287,531</b>	<b>550,298</b>	193,112	295,758	<b>7,637</b>	<b>(11,029)</b>	15,438	24,516
Other operating expenses	21	<b>(54,112)</b>	<b>(68,567)</b>	(43,989)	(82,503)	<b>(67,924)</b>	<b>(196,361)</b>	(91,590)	(186,618)
Income before finance income (costs) and income and social contribution taxes		<b>1,002,996</b>	<b>2,064,243</b>	846,201	1,464,457	<b>1,394,258</b>	<b>2,517,863</b>	1,063,682	1,857,218
Finance income	22	<b>1,386,893</b>	<b>2,185,248</b>	565,963	1,197,146	<b>2,799,261</b>	<b>4,871,027</b>	1,536,359	3,276,369
Finance costs	22	<b>(2,122,193)</b>	<b>(3,666,045)</b>	(1,107,613)	(2,199,166)	<b>(3,777,768)</b>	<b>(6,633,208)</b>	(2,164,988)	(4,464,083)
Income before income taxes		<b>267,696</b>	<b>583,446</b>	304,551	462,437	<b>415,751</b>	<b>755,682</b>	435,053	669,504
Income taxes	17	<b>23,688</b>	<b>6,630</b>	34,864	87,548	<b>(97,538)</b>	<b>(122,402)</b>	(76,639)	(85,934)
Net income for the period		<b>291,384</b>	<b>590,076</b>	339,415	549,985	<b>318,213</b>	<b>633,280</b>	358,414	583,570
Income attributable to controlling interests		<b>291,384</b>	<b>590,076</b>	339,415	549,985	<b>291,384</b>	<b>590,076</b>	339,415	549,985
Income attributable to noncontrolling interests		-	-	-	-	<b>26,829</b>	<b>43,204</b>	18,999	33,585
Basic earnings per share	23	<b>0.1292</b>	<b>0.2617</b>	0.1719	0.2786	<b>0.1292</b>	<b>0.2617</b>	0.1719	0.2786
Diluted earnings per share	23	<b>0.1295</b>	<b>0.2617</b>	0.1716	0.2780	<b>0.1295</b>	<b>0.2617</b>	0.1716	0.2780

See accompanying notes.

## Rede D'Or São Luiz S.A.

Statements of comprehensive income  
Six-month periods ended June 30, 2023 and 2022  
(In thousands of reais)

	Individual				Consolidated			
	04/01/2023 to 06/30/2023 (restated)	01/01/2023 to 06/30/2023 (restated)	04/01/2022 to 06/30/2022	01/01/2022 to 06/30/2022	04/01/2023 to 06/30/2023 (restated)	01/01/2023 to 06/30/2023 (restated)	04/01/2022 to 06/30/2022	01/01/2022 to 06/30/2022
Net income for the period	291,384	590,076	339,415	549,985	318,213	633,280	358,414	583,570
Other comprehensive income								
Cash flow hedge	(105,325)	(146,703)	63,770	99,444	(109,167)	(154,385)	59,929	91,762
Loss on fair value of equity instrument (shares)	-	-	(331,301)	(331,301)	-	-	(331,301)	(331,301)
Gains/(losses) on insurance and reinsurance liabilities	-	-	-	-	(599,744)	(199,473)	-	-
Unrealized gains/(losses) on financial assets available for sale	-	-	-	-	24,231	34,969	-	-
Tax effects	35,810	49,879	90,960	78,831	267,084	119,037	92,266	81,443
Gains/(losses) on changes in shareholding interest	(2,962)	(5,244)	-	-	-	-	-	-
Other comprehensive income of associates and subsidiaries, by equity pickup	(308,561)	(103,529)	(2,535)	(5,070)	36,558	(5,745)	-	-
	<b>(381,038)</b>	<b>(205,597)</b>	<b>(179,106)</b>	<b>(158,096)</b>	<b>(381,038)</b>	<b>(205,597)</b>	<b>(179,106)</b>	<b>(158,096)</b>
Total comprehensive income	<b>(89,654)</b>	<b>384,479</b>	160,309	391,889	<b>(62,825)</b>	<b>427,683</b>	179,308	425,474
Attributable to:								
Controlling interests	(89,654)	384,479	160,309	391,889	(89,654)	384,479	160,309	391,889
Noncontrolling interests	-	-	-	-	26,829	43,204	18,999	33,585

See accompanying notes.

## Rede D'Or São Luiz S.A.

Statements of changes in equity  
Six-month periods ended June 30, 2023 and 2022  
(In thousands of reais)

Description	Attributable to controlling interests											Noncontrolling interests	Total	
	Capital		Capital reserves				Income reserves							
	Capital	Share issue costs	Premium reserve (issue of shares)	Premium on capital transactions	Share-based payment reserve	Treasury shares	Legal reserve	Investment reserve	Future capital contribution	Retained earnings	Other comprehensive income			Total equity
Balances at December 31, 2021	7,575,516	(253,031)	5,727,122	(1,251,618)	-	(139,282)	8,666	1,591,514	4,224	-	320,267	13,583,378	1,094,561	14,677,939
Capital transactions in subsidiaries and acquisition of noncontrolling interests	-	-	-	(7,927)	-	-	-	-	-	-	-	(7,927)	23,547	15,620
Acquisition of subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	54,975	54,975
Share-based payment (Note 16)	-	-	-	-	34,824	-	-	-	-	-	-	34,824	-	34,824
Changes – RSU	-	-	(19,276)	-	(34,824)	8,543	-	-	-	-	-	(45,557)	-	(45,557)
Income for the period	-	-	-	-	-	-	-	-	-	549,985	-	549,985	33,585	583,570
Dividends and interest on equity (Note 16)	-	-	-	-	-	-	-	(413,754)	-	-	-	(413,754)	(21,636)	(435,390)
Loss on fair value of equity instrument (shares)	-	-	-	-	-	-	-	-	-	-	(218,659)	(218,659)	-	(218,659)
Cash flow hedge (Note 16)	-	-	-	-	-	-	-	-	-	-	60,563	60,563	-	60,563
Balances at June 30, 2022	7,575,516	(253,031)	5,707,846	(1,259,545)	-	(130,739)	8,666	1,177,760	4,224	549,985	162,171	13,542,853	1,185,032	14,727,885
Balances at December 31, 2022 (restated)	15,711,360	(253,031)	6,166,296	(1,251,796)	-	(544,610)	8,666	1,291,612	4,224	-	310,082	21,442,803	1,264,931	22,707,734
Acquisitions of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	(65)	(65)
Capital transactions in subsidiaries and acquisition of noncontrolling interests	-	-	-	59	-	-	-	-	-	-	-	59	9,350	9,409
Changes - RSU (Note 16)	-	-	(21,989)	-	(20,633)	25,193	-	-	-	-	-	(17,429)	-	(17,429)
Share-based payment (Note 16)	-	-	-	-	20,633	-	-	-	-	-	-	20,633	-	20,633
Income for the period	-	-	-	-	-	-	-	-	-	590,075	-	590,075	43,204	633,279
Dividends and interest on equity (Note 16)	-	-	-	-	-	-	-	-	-	-	-	-	(38,491)	(38,491)
Cash flow hedge (Note 16)	-	-	-	-	-	-	-	-	-	-	(101,871)	(101,871)	-	(101,871)
Gain/loss on insurance and reinsurance liability	-	-	-	-	-	-	-	-	-	-	(119,882)	(119,882)	-	(119,882)
Equity adjustments (Note 16)	-	-	-	-	-	-	-	-	-	-	16,156	16,156	-	16,156
Future capital contribution	-	-	-	-	-	-	-	-	-	-	-	-	7,500	7,500
Balances at June 30, 2023 (restated)	15,711,360	(253,031)	6,144,307	(1,251,737)	-	(519,417)	8,666	1,291,612	4,224	590,075	104,485	21,830,544	1,286,429	23,116,973

See accompanying notes.

## Rede D'Or São Luiz S.A.

### Statements of cash flows Six-month periods ended June 30, 2023 and 2022 (In thousands of reais)

	Individual		Consolidated	
	06/30/2023 (restated)	06/30/2022	06/30/2023 (restated)	06/30/2022
Cash flows from operating activities				
Income before income and social contribution taxes	583,446	462,437	755,682	669,504
Adjustments to reconcile income to cash from operating activities				
Depreciation and amortization	440,626	396,461	809,201	721,589
Gain on property sales	(1,960)	(1,960)	(1,960)	(1,960)
Fair value of debt	807,708	(666,951)	447,451	(1,156,215)
Interest, monetary variations and foreign exchange differences, net	514,382	1,596,388	101,918	2,210,549
Share-based payment	20,633	61,650	20,633	61,650
Provision for contingencies	(99,402)	(21,595)	50,926	(33,287)
Equity pickup	(550,298)	(295,758)	11,029	(24,516)
Income from (loss on) insurance services	-	-	2,477,042	-
Allowance for expected credit loss	345,947	275,419	555,078	608,426
(Increase) decrease in assets and increase (decrease) in liabilities				
Accounts receivable	(984,565)	(436,370)	(1,583,240)	(1,193,728)
Inventories	53,141	32,230	81,837	28,640
Taxes recoverable	(96,263)	(26,942)	(178,359)	(50,623)
Judicial deposits	(27,273)	(27,499)	(29,431)	(33,139)
Other assets	(7,768)	(86,731)	115,987	(76,214)
Trade accounts payable	179,721	62,793	197,765	79,128
Salaries and social charges	83,930	1,532	164,684	77,613
Tax obligations	(6,555)	24,363	(44,047)	4,525
Transactions with related parties	(381,822)	(401,710)	(40,083)	(11,112)
Provision for contingencies	(539)	(318)	(136,579)	(2,369)
Insurance and reinsurance contract assets (liabilities)	-	-	(1,227,654)	-
Other liabilities	(17,626)	23,841	36,834	155,976
	855,463	971,280	2,584,714	2,034,437
Payment of interest	(2,005,144)	(737,144)	(2,333,846)	(1,150,192)
Payment of income and social contribution taxes	-	(3,123)	(299,124)	(226,266)
Net cash from (used in) operating activities	(1,149,681)	231,013	(48,256)	657,979
Cash flows from investing activities				
Investment and business acquisitions, net of cash acquired	-	-	-	(827,071)
Cash from merger of subsidiary	-	431	-	-
Future capital contribution	(483,373)	(1,834,563)	(13,000)	(44,350)
Additions to property and equipment	(545,772)	(484,551)	(1,316,471)	(1,175,617)
Additions to intangible assets	(13,761)	(51,155)	(85,341)	(93,212)
Acquisitions of marketable securities	(9,666,081)	(36,481,716)	(27,625,022)	(41,798,077)
Redemption of marketable securities	12,460,145	35,632,128	31,320,688	40,613,691
Dividends and interest on equity received	504,844	85,426	3,900	2,778
Net cash from (used in) investing activities	2,256,002	(3,134,000)	2,284,754	(3,321,858)
Cash flows from financing activities				
Distribution of dividends and interest on equity	(113,758)	(205,615)	(144,671)	(229,436)
Loans, financing and debentures raised	1,894,188	3,515,501	1,894,158	3,515,501
Payment of debentures, loans, financing and leases	(2,768,883)	(365,952)	(2,867,288)	(377,637)
(Settlement) receipt of swap	(195,079)	(62,176)	(251,144)	(109,111)
Accounts payable for acquisitions	-	(9,133)	(8,219)	(34,547)
Cash from (used in) financing activities	(1,183,532)	2,872,625	(1,377,164)	2,764,770
Increase in cash and cash equivalents	(77,211)	(30,362)	859,334	100,891
Cash and cash equivalents at beginning of period	96,360	43,910	1,109,796	124,621
Cash and cash equivalents at end of period	19,149	13,548	1,969,130	225,512

See accompanying notes.

## Rede D'Or São Luiz S.A.

Statements of value added  
Six-month periods ended June 30, 2023 and 2022  
(In thousands of reais, unless otherwise stated)

	Individual		Consolidated	
	06/30/2023 (restated)	06/30/2022	06/30/2023 (restated)	06/30/2022
Revenue	<b>6,922,480</b>	5,900,884	<b>23,797,661</b>	11,894,673
Sales of goods, products and services	<b>7,266,467</b>	6,174,343	<b>11,299,251</b>	12,501,139
Revenues from insurance operations	-	-	<b>12,986,523</b>	-
Provision for disallowances and allowance for expected credit losses	<b>(345,947)</b>	(275,419)	<b>(555,078)</b>	(608,426)
Other revenues	<b>1,960</b>	1,960	<b>66,965</b>	1,960
Benefits and claims	-	-	<b>(9,565,224)</b>	-
Expenses with benefits and redemptions	-	-	<b>(9,565,224)</b>	-
Bought-in inputs	<b>(2,486,836)</b>	(2,182,348)	<b>(5,700,220)</b>	(4,884,159)
Costs of sales	<b>(2,440,072)</b>	(2,053,108)	<b>(5,240,780)</b>	(4,656,632)
Materials, energy, third-party services and other	<b>(146,166)</b>	(150,835)	<b>(408,514)</b>	(260,814)
Loss/recovery of assets	<b>99,402</b>	21,595	<b>(50,926)</b>	33,287
Gross value added	<b>4,435,644</b>	3,718,536	<b>8,532,217</b>	7,010,514
Depreciation and amortization	<b>(440,626)</b>	(396,461)	<b>(809,201)</b>	(721,589)
Net value added	<b>3,995,018</b>	3,322,075	<b>7,723,016</b>	6,288,925
Value added received in transfer	<b>2,735,546</b>	1,492,904	<b>4,811,267</b>	3,300,885
Equity pickup	<b>550,298</b>	295,758	<b>(11,029)</b>	24,516
Finance income (costs)	<b>2,185,248</b>	1,197,146	<b>4,871,027</b>	3,276,369
Valuation (devaluation) of investment fund shares, government securities and corporate bonds	-	-	<b>1,120,083</b>	-
Finance income (costs) from insurance contracts	-	-	<b>(1,168,814)</b>	-
Total value added	<b>6,730,564</b>	4,814,979	<b>12,534,283</b>	9,589,810
Value added distributed	<b>(6,730,564)</b>	(4,814,979)	<b>(12,534,283)</b>	(9,589,810)
Personnel and charges	<b>(1,958,438)</b>	(1,706,431)	<b>(4,042,464)</b>	(3,450,176)
Taxes, charges and contributions	<b>(400,663)</b>	(245,895)	<b>(995,996)</b>	(806,160)
Interest, rents and other operating expenses	<b>(3,781,386)</b>	(2,312,668)	<b>(6,862,542)</b>	(4,749,904)
Dividends and interest on equity	-	(413,754)	<b>(38,491)</b>	(435,390)
Retained profits	<b>(590,077)</b>	(136,231)	<b>(594,790)</b>	(148,180)

See accompanying notes.

## **Rede D'Or São Luiz S.A.**

Notes to interim financial information

June 30, 2023

(In thousands of reais, unless otherwise stated)

### **1. Operations**

Rede D'Or São Luiz S.A. (the "Company" or "Parent Company" and jointly with its subsidiaries "Rede D'Or" or "Group"), headquartered at Rua Francisco Marengo, 1312, in the city and state of São Paulo, is engaged in the rendering of hospital services, offering assistance and hospitality concepts, creating medical and diagnostic excellence centers and generating medical knowledge and experience that ensure security to customers, either doctors, patients or healthcare plans. Through its subsidiaries and associates, the Company operates in the health (health and dental insurance, administrative services only (ASO) health and dental plans, and health and wellness solutions), life insurance, private pension, and asset management segments.

Rede D'Or operates in the states of Rio de Janeiro, São Paulo, Pernambuco, Maranhão, Bahia, Sergipe, Paraná, Ceará, Minas Gerais, Mato Grosso do Sul, Paraíba, Alagoas and the Federal District, with 70 own hospitals in operation and over 50 projects under development, in addition to oncology and radiotherapy clinics and laboratories. Currently, the Group has 9,646 hospital beds in total.

The first hospital unit, Hospital Barra D'Or, was opened in 1998, and Hospital Copa D'Or and Hospital Quinta D'Or were opened in 2000 and 2001, respectively. Since 2004, strategic partnerships have been made with other hospitals, thus increasing its range of expertise and reaching other areas in Rio de Janeiro. Also through partnerships and acquisitions, Rede D'Or started operations in the state of Pernambuco in 2007; in the states of Maranhão and Bahia in 2018; in the state of Sergipe in 2019; in the states of Paraná and Ceará in 2020; in the states of Minas Gerais, Mato Gross do Sul and Paraíba in 2021; and in the state of Alagoas in 2022.

In December 2022, the business combination between the Company and SulAmérica S.A. was completed through the merger of SulAmérica S.A. into Rede D'Or. As a result of the merger, Sul América S.A. was dissolved and succeeded by Rede D'Or as regards all its assets, rights and obligations, and Rede D'Or became the parent company of Sul América Group ("SASA" or "Sul América" - comprising the subsidiaries, associates and investment funds remaining from the merger of Sul América S.A.). Thus, since December 23, 2022, the shares of Sul América S.A. are no longer traded on B3 and the former shareholders of Sul América S.A. have become shareholders of the Company. For more details, see Note 3 - Business Combination.

The business combination includes two health market leaders in Brazil and joins the largest hospital chain to one of the main independent insurers in the country. Additionally, the business combination is based on a strategy for expanding and aligning their health ecosystems, including the health, dental, life, pension and investment businesses, favoring all customers, beneficiaries and business partners.

## **Rede D'Or São Luiz S.A.**

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### **1. Operations (Continued)**

#### Seasonality

There are no significant seasonal effects on the Company's operations; however, a smaller volume of customers and, consequently, of claims in the insurance and health insurance businesses, is generally observed in December, January and February due to year-end celebrations and vacation period, and a larger volume of customers is observed in Winter.

### **2. Accounting policies**

The Company's individual and consolidated quarterly information was prepared in accordance with the Technical Pronouncement CPC 21 (R1) – Interim Financial Reporting, issued by the Accounting Pronouncements Committee (CPC), equivalent to the international accounting standard IAS 34, issued by the International Accounting Standards Board (IASB) and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of the Quarterly Information (ITR).

Following Board Meeting 17 of the Brazilian Securities and Exchange Commission (CVM), which took place on May 9, 2023, under process 19957.015087/2022-62, the Company adhered to the option of disclosing the 2023 Quarterly Information (ITRs) in accordance with CPC 11 - Insurance Contracts and the simultaneous filing of the restated versions of the ITRs on the same date as the Financial Statements for the 2023 fiscal year. The notes not affected by CPC 50 - Insurance Contracts remain unchanged from their original form, including the subsequent events previously reported.

According to IAS 34/CPC 21 and Circular Letter CVM/SNC/SEP 003/2011, this quarterly information is presented in line with the concept of selected notes without the repetition of certain previously disclosed notes, but with an indication of the changes that occurred in the period and, therefore, must be read together with the annual financial information for the year ended December 31, 2022, disclosed to the CVM on March 27, 2023.

In addition, the quarterly information prepared from fiscal year 2023 onwards is being disclosed in accordance with IFRS 17/CPC 50. Changes related to accounting policies are described in Note 2.2.

The financial statements were approved and authorized for publication together with the annual financial statements by the Board of Directors on March 26, 2024.

## **Rede D'Or São Luiz S.A.**

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### **2. Accounting policies (Continued)**

#### **2.1. Restatement of the quarterly information (ITR) and corresponding value**

In May 2017, the IASB published IFRS 17 - Insurance Contracts (CPC 50), replacing IFRS 4 (CPC 11), which established principles for the recognition, measurement, presentation and disclosure of insurance and reinsurance contracts.

The effectiveness of the standard was established from approval by the regulators. In this regard, the Brazilian SEC issued CVM Resolution No. 42 of July 22, 2021, approving CPC 50 and making it mandatory for publicly-held companies as of January 1, 2023, therefore it must be adopted by the Company.

Accordingly, in compliance with the procedures set forth in CPC 23 - Accounting Policies, Change in Accounting Estimates and Errors, the new accounting practice was applied retrospectively, recomposing the comparative balances for the purposes of presentation in these financial statements matched against equity. It should be noticed that the application of this standard had no impact on the statements of profit or loss, statements of comprehensive income, statements of cash flows as well as statements of value added for the year ended December 31, 2022, since the balances impacted by IFRS 17 come from the business combination related to the acquisition of Sul América S.A. that occurred at the end of that year. These adjustments are presented in the tables below.

In addition, as part of the process of continuous review and quality improvement of its accounting practices, management has eliminated certain lease agreements involving group companies matched against Right of use in the amounts corresponding to the consolidated financial statements. This adjustment impacts the statement of financial position only and is intended to reflect a more accurate presentation and improve the understanding of these operations in the Company's consolidated financial statements.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 2. Accounting policies (Continued)

#### 2.1. Restatement of the quarterly information (ITR) and corresponding value (Continued)

##### Statement of financial position

	Reference	Individual		
		12/31/2022 (original)	adjustment	12/31/2022 (restated)
<b>Assets</b>				
<b>Total current assets</b>		<b>16,659,849</b>	<b>-</b>	<b>16,659,849</b>
<b>Noncurrent assets</b>				
Investments in subsidiaries, associates and joint ventures	(a)	26,549,365	(277,378)	26,271,987
Intangible assets	(a)	9,126,029	(2,245,085)	6,880,944
Other		8,859,533	-	8,859,533
<b>Total noncurrent assets</b>		<b>44,534,927</b>	<b>(2,522,463)</b>	<b>42,012,464</b>
<b>Total assets</b>		<b>61,194,776</b>	<b>(2,522,463)</b>	<b>58,672,313</b>
<b>Liabilities and equity</b>				
<b>Total current liabilities</b>		<b>7,369,465</b>	<b>-</b>	<b>7,369,465</b>
<b>Noncurrent liabilities</b>				
Insurance contract liabilities	(a)	2,105,907	(2,105,907)	-
Deferred taxes	(b)	354,579	(47,320)	307,259
Other		29,552,786	-	29,552,786
<b>Total noncurrent liabilities</b>		<b>32,013,272</b>	<b>(2,153,227)</b>	<b>29,860,045</b>
<b>Equity</b>				
<b>Total equity</b>	(e)	<b>21,812,039</b>	<b>(369,236)</b>	<b>21,442,803</b>
<b>Total liabilities and equity</b>		<b>61,194,776</b>	<b>(2,522,463)</b>	<b>58,672,313</b>

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 2. Accounting policies (Continued)

#### 2.1. Restatement of the quarterly information (ITR) and corresponding value (Continued)

##### Statement of financial position (Continued)

Consolidated			
Reference	12/31/2022 (original)	adjustment	12/31/2022 (restated)
<b>Current assets</b>			
Cash and cash equivalents	1,109,796	-	1,109,796
Marketable securities	29,236,645	-	29,236,645
Accounts receivable (a)	8,522,503	(611,051)	7,911,452
Inventories	808,688	-	808,688
Taxes recoverable	656,696	-	656,696
Insurance contract assets (a)	-	70,012	70,012
Reinsurance assets	106,882	(62,141)	44,741
Derivative financial instruments	251,740	-	251,740
Transactions with related parties	7,753	-	7,753
Dividends receivable	1,769	-	1,769
Deferred acquisition costs (a)	450,610	(450,610)	-
Other (a)	524,607	-	524,607
<b>Total current assets</b>	<b>41,677,689</b>	<b>(1,053,790)</b>	<b>40,623,899</b>
<b>Noncurrent assets</b>			
Transactions with related parties	75,899	-	75,899
Marketable securities	1,806,334	-	1,806,334
Accounts receivable	1,659,489	-	1,659,489
Taxes recoverable	469,970	-	469,970
Insurance contract assets (a)	-	79,496	79,496
Reinsurance assets	4,874	(4,347)	527
Judicial deposits	2,862,274	-	2,862,274
Deferred taxes (b)	3,818,728	(452,448)	3,366,280
Derivative financial instruments	2,487,765	-	2,487,765
Investments in subsidiaries, associates and joint ventures	2,553,401	-	2,553,401
Property and equipment	11,106,286	-	11,106,286
Intangible assets (a)	18,831,039	(2,353,408)	16,477,631
Right of use – leases (c)	3,864,560	(1,029,960)	2,834,600
Deferred acquisition costs (a)	997,897	(997,897)	-
Other (a)	274,476	-	274,476
<b>Total noncurrent assets</b>	<b>50,812,992</b>	<b>(4,758,564)</b>	<b>46,054,428</b>
<b>Noncurrent assets</b>	<b>92,490,681</b>	<b>(5,812,354)</b>	<b>86,678,327</b>

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 2. Accounting policies (Continued)

#### 2.1. Restatement of the quarterly information (ITR) and corresponding value (Continued)

##### Statement of financial position (Continued)

	Reference	Consolidated		
		12/31/2022 (original)	adjustment	12/31/2022 (restated)
<b>Current liabilities</b>				
Trade accounts payable			-	1,256,601
Derivative financial instruments		1,256,601	-	827,908
Loans, financing and debentures		827,908	-	4,973,066
Salaries, accruals and social charges		4,973,066	-	982,150
Tax obligations		982,150	-	800,950
Dividends and interest on equity payable	(b)	800,950	(13,063)	145,085
Insurance contract liabilities		145,085	-	5,974,995
Leases	(a)	5,974,995	(2,061,683)	813,919
Other	(c)	813,919	(192,168)	969,128
<b>Total current liabilities</b>	(a)	<b>969,128</b>	<b>274,439</b>	<b>1,243,567</b>
<b>Current liabilities</b>		<b>16,743,802</b>	<b>(1,992,475)</b>	<b>14,751,327</b>
<b>Noncurrent liabilities</b>				
Derivative financial instruments		1,131,108	-	27,910,159
Loans, financing and debentures		27,910,159	-	4,207
Transactions with related parties		4,207	-	240,550
Tax obligations		240,550	-	13,421,690
Insurance contract liabilities	(a)	13,421,690	(2,192,662)	1,064,336
Deferred taxes	(b)	1,064,336	(665,922)	3,558,744
Provision for contingencies	(d)	3,558,744	233,428	3,548,443
Leases	(c)	3,548,443	(837,792)	1,790,672
Other	(a)	1,790,672	12,305	52,669,909
<b>Total noncurrent liabilities</b>		<b>52,669,909</b>	<b>(3,450,643)</b>	<b>49,219,266</b>
<b>Equity</b>				
Capital		15,711,360	-	(253,031)
Share issue costs		(253,031)	-	4,914,500
Capital reserves		4,914,500	-	(544,610)
Treasury shares		(544,610)	-	1,669,514
Income reserves	(e)	1,669,514	(369,236)	4,224
Future capital contribution		4,224	-	310,082
Other comprehensive income		310,082	-	
<b>Total equity attributable to the Company's shareholders</b>		<b>21,812,039</b>	<b>(369,236)</b>	<b>21,442,803</b>
Noncontrolling interests		1,264,931	-	23,076,970
<b>Total equity</b>		<b>23,076,970</b>	<b>(369,236)</b>	<b>22,707,734</b>
<b>Total liabilities and equity</b>		<b>92,490,681</b>	<b>(5,812,354)</b>	<b>86,678,327</b>

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 2. Accounting policies (Continued)

#### 2.1. Restatement of the quarterly information (ITR) and corresponding value (Continued)

##### Consolidated statement of financial position (Continued)

	Reference	Individual		Consolidated			
		30/06/2023 (original)	adjustment	30/06/2023 (restated)	30/06/2023 (original)	adjustment	30/06/2023 (restated)
<b>Assets</b>							
<b>Current assets</b>							
Cash and cash equivalents		19,149	-	19,149	1,969,130	-	1,969,130
Marketable securities		8,909,770	-	8,909,770	27,305,583	-	27,305,583
Accounts receivable - hospital services	(a)	4,604,664	-	4,604,664	9,950,350	(1,026,353)	8,923,997
Inventories		360,864	-	360,864	726,851	-	726,851
Taxes recoverable		529,776	-	529,776	869,610	-	869,610
Insurance contract assets		-	-	-	-	21,115	21,115
Reinsurance contract assets		-	-	-	114,414	(75,006)	39,408
Derivative financial instruments		78,341	-	78,341	110,885	-	110,885
Transactions with related parties		184,939	-	184,939	9,505	-	9,505
Dividends receivable		171,346	-	171,346	5,699	-	5,699
Deferred acquisition costs		-	-	-	487,941	(487,941)	-
Other	(a)	204,365	-	204,365	527,374	-	527,374
<b>Total current assets</b>		<b>15,063,214</b>	<b>-</b>	<b>15,063,214</b>	<b>42,077,342</b>	<b>(1,568,185)</b>	<b>40,509,157</b>
<b>Noncurrent assets</b>							
Transactions with related parties		1,868,652	-	1,868,652	115,162	-	115,162
Marketable securities		-	-	-	1,707,434	-	1,707,434
Accounts receivable	(a)	-	-	-	1,675,106	-	1,675,106
Taxes recoverable		8,677	-	8,677	459,509	-	459,509
Insurance contract assets		-	-	-	-	23,975	23,975
Reinsurance contract assets		-	-	-	12,786	(4,379)	8,407
Judicial deposits		321,926	-	321,926	2,680,098	-	2,680,098
Deferred income and social contribution taxes	(b)	-	-	-	4,188,581	(511,452)	3,677,129
Derivative financial instruments		584,456	-	584,456	1,854,342	-	1,854,342
Investments in subsidiaries, associates and joint ventures		27,437,464	(583,406)	26,854,058	2,553,069	-	2,553,069
Property and equipment		4,659,817	-	4,659,817	12,078,490	-	12,078,490
Intangible assets	(a)	8,819,039	(2,022,524)	6,796,515	18,507,112	(2,128,443)	16,378,669
Rights of use - leases	(c)	2,189,410	-	2,189,410	3,801,724	(1,049,119)	2,752,605
Deferred acquisition costs	(a)	-	-	-	992,871	(992,871)	-
Other		81,460	-	81,460	262,343	-	262,343
<b>Total noncurrent assets</b>		<b>45,970,901</b>	<b>(2,605,930)</b>	<b>43,364,971</b>	<b>50,888,627</b>	<b>(4,662,289)</b>	<b>46,226,338</b>
<b>Total assets</b>		<b>61,034,115</b>	<b>(2,605,930)</b>	<b>58,428,185</b>	<b>92,965,969</b>	<b>(6,230,474)</b>	<b>86,735,495</b>

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 2. Accounting policies (Continued)

#### 2.1. Restatement of the quarterly information (ITR) and corresponding value (Continued)

##### Consolidated statement of financial position (Continued)

	Reference	Individual		Consolidated		30/06/2023 (restated)
		30/06/2023 (original)	adjustment	30/06/2023 (original)	adjustment	
<b>Liabilities and equity</b>						
<b>Current liabilities</b>						
Trade accounts payable		712,197	-	712,197	1,452,918	1,452,918
Derivative financial instruments		612,749	-	612,749	786,726	786,726
Loans, financing and debentures		2,256,513	-	2,256,513	2,547,769	2,547,769
Salaries, accruals and social charges		528,392	-	528,392	1,145,673	1,145,673
Tax obligations		305,029	-	305,029	874,788	859,064
Dividends and interest on equity payable		23,881	-	23,881	38,905	38,905
Insurance contract liabilities	(a)	-	-	-	6,941,526	4,587,542
Leases	(c)	461,164	-	461,164	834,224	633,497
Other		91,631	-	91,631	1,060,996	1,306,805
<b>Total current liabilities</b>		<b>4,991,556</b>	<b>-</b>	<b>4,991,556</b>	<b>15,683,525</b>	<b>13,358,899</b>
<b>Noncurrent liabilities</b>						
Derivative financial instruments		664,461	-	664,461	664,461	664,461
Loans, financing and debentures		26,686,931	-	26,686,931	29,234,820	29,234,820
Transactions with related parties		-	-	-	5,139	5,139
Tax obligations		38,840	-	38,840	205,923	205,923
Insurance contract liabilities	(a)	2,011,153	(2,011,153)	-	13,671,368	11,863,538
Deferred income and social contribution taxes	(b)	216,770	(3,844)	212,926	1,224,893	321,104
Provision for contingencies	(d)	1,117,370	-	1,117,370	3,302,414	3,536,047
Leases		554,865	-	554,865	-	-
Other	(c)	2,093,945	-	2,093,945	3,525,919	2,677,527
<b>Total noncurrent liabilities</b>		<b>236,768</b>	<b>(21)</b>	<b>236,747</b>	<b>1,739,622</b>	<b>1,751,064</b>
<b>Equity</b>		<b>33,621,103</b>	<b>(2,015,018)</b>	<b>31,606,085</b>	<b>53,574,559</b>	<b>50,259,623</b>
Capital						
Share issue costs		15,711,360	-	15,711,360	15,711,360	15,711,360
Capital reserves		(253,031)	-	(253,031)	(253,031)	(253,031)
Treasury shares	(e)	4,891,925	645	4,892,570	4,891,925	4,892,570
Income reserves		(519,417)	-	(519,417)	(519,417)	(519,417)
Retained earnings	(e)	1,669,514	(369,236)	1,300,278	1,669,514	1,300,278
Future capital contribution		695,962	(105,887)	590,075	695,962	590,075
Other comprehensive income		4,224	-	4,224	4,224	4,224
<b>Total equity attributable to the Company's shareholders</b>		<b>220,919</b>	<b>(116,434)</b>	<b>104,485</b>	<b>220,919</b>	<b>104,485</b>
Noncontrolling interests		<b>22,421,456</b>	<b>(590,912)</b>	<b>21,830,544</b>	<b>22,421,456</b>	<b>21,830,544</b>
<b>Total equity</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>1,286,429</b>	<b>1,286,429</b>
<b>Total liabilities and equity</b>		<b>22,421,456</b>	<b>(590,912)</b>	<b>21,830,544</b>	<b>23,707,885</b>	<b>23,116,973</b>
<b>Liabilities and equity</b>		<b>61,034,115</b>	<b>(2,605,930)</b>	<b>58,428,185</b>	<b>92,965,969</b>	<b>86,735,495</b>

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)  
June 30, 2023  
(In thousands of reais, unless otherwise stated)

### 2. Accounting policies (Continued)

#### 2.1. Restatement of the quarterly information (ITR) and corresponding value (Continued)

##### Consolidated statement of profit or loss

	Reference	Individual		Consolidated			
		30/06/2023 (original)	adjustment	30/06/2023 (restated)	30/06/2023 (original)	adjustment	30/06/2023 (restated)
Net operating revenues from hospital services	(a)	6,513,227	-	6,513,227	22,993,926	(132,664)	22,861,262
Changes in premium reserves	(a)	-	-	-	(295,431)	295,431	-
Costs of hospital services	(a)	(4,637,680)	127,808	(4,509,872)	(19,196,841)	(142,111)	(19,338,952)
Gross profit		<b>1,875,547</b>	<b>127,808</b>	<b>2,003,355</b>	<b>3,501,654</b>	<b>20,656</b>	<b>3,522,310</b>
General and administrative expenses	(a)	(412,627)	-	(412,627)	(1,231,941)	461,557	(770,384)
Selling expenses	(a)	(8,216)	-	(8,216)	(31,983)	5,310	(26,673)
Equity pickup		740,538	(190,240)	550,298	(11,029)	-	(11,029)
Other operating expenses	(a), (c)	(68,567)	-	(68,567)	(238,512)	42,151	(196,361)
Income before finance income (costs) and income and social contribution taxes	(a)	<b>2,126,675</b>	<b>(62,432)</b>	<b>2,064,243</b>	<b>1,988,189</b>	<b>529,674</b>	<b>2,517,863</b>
Finance income	(a)	2,185,248	-	2,185,248	4,868,390	2,637	4,871,027
Finance costs	(a)	(3,666,045)	-	(3,666,045)	(5,912,678)	(720,530)	(6,633,208)
Income before income taxes		<b>645,878</b>	<b>(62,432)</b>	<b>583,446</b>	<b>943,901</b>	<b>(188,219)</b>	<b>755,682</b>
Income taxes	(b)	50,084	(43,454)	6,630	(204,735)	82,333	(122,402)
Net income for the period		<b>695,962</b>	<b>(105,886)</b>	<b>590,076</b>	<b>739,166</b>	<b>(105,886)</b>	<b>633,280</b>
Income attributable to controlling interests		695,962	(105,886)	590,076	695,962	(105,886)	590,076
Income attributable to noncontrolling interests		-	-	-	43,204	-	43,204
Basic earnings per share		0.3087	(0.0470)	0.2617	0.3087	(0.0470)	0.2617
Diluted earnings per share		0.3087	(0.0470)	0.2617	0.3087	(0.0470)	0.2617

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 2. Accounting policies (Continued)

#### 2.1. Restatement of the quarterly information (ITR) and corresponding value (Continued)

##### Statement of comprehensive income

	Individual			Consolidated		
	30/06/2023 (original)	adjustment	30/06/2023 (restated)	30/06/2023 (original)	adjustment	30/06/2023 (restated)
Net income for the period	695,962	(105,886)	590,076	739,166	(105,886)	633,280
Other comprehensive income						
Cash flow hedge	(146,703)	-	(146,703)	(154,385)	-	(154,385)
Gains/(losses) on insurance and reinsurance liabilities	-	-	-	-	(199,473)	(199,473)
Unrealized gains/(losses) on financial assets available for sale	-	-	-	19,289	15,680	34,969
Tax effects	49,879	-	49,879	45,933	73,104	119,037
Gains/(losses) on changes in shareholding interest	(5,244)	-	(5,244)	-	-	-
Other comprehensive income of associates and subsidiaries, by equity pickup	12,905	(116,434)	(103,529)	-	(5,745)	(5,745)
	<b>(89,163)</b>	<b>(116,434)</b>	<b>(205,597)</b>	<b>(89,163)</b>	<b>(116,434)</b>	<b>(205,597)</b>
Total comprehensive income	<b>606,799</b>	<b>(222,320)</b>	<b>384,479</b>	<b>650,003</b>	<b>(222,320)</b>	<b>427,683</b>
Attributable to						
Controlling interests	<b>606,799</b>	<b>(222,320)</b>	<b>384,479</b>	<b>606,799</b>	<b>(222,320)</b>	<b>384,479</b>
Noncontrolling interests	-	-	-	<b>43,204</b>	-	<b>43,204</b>

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 2. Accounting policies (Continued)

#### 2.1. Restatement of the quarterly information (ITR) and corresponding value (Continued)

##### Statement of cash flows

	Individual			Consolidated		
	01/01/2023 a 30/06/2023			01/01/2023 a 30/06/2023		
	(original)	adjustment	(restated)	(original)	adjustment	(restated)
Cash flows from operating activities						
Income before income and social contribution taxes	645,878	(62,432)	583,446	943,901	(188,219)	755,682
Adjustments to reconcile income before taxes to cash flows from operating activities						
Depreciation and amortization	568,434	(127,808)	440,626	973,683	(164,482)	809,201
Interest, monetary variations and foreign exchange differences, net	514,382	-	514,382	526,830	(424,912)	101,918
Provision for/(reversal of) contingencies	(99,402)	-	(99,402)	42,826	8,100	50,926
Equity pickup	(740,538)	190,240	(550,298)	11,029	-	11,029
Income from (loss on) insurance services	-	-	-	-	2,477,042	2,477,042
Provision for disallowances and allowance for expected credit losses	345,947	-	345,947	645,965	(90,887)	555,078
(Increase) decrease in assets and increase (decrease) in liabilities						
Accounts receivable	(984,565)	-	(984,565)	(2,101,415)	518,175	(1,583,240)
Other assets	(7,768)	-	(7,768)	114,252	1,735	115,987
Tax obligations	(6,555)	-	(6,555)	(17,960)	(26,087)	(44,047)
Provision for contingencies	(539)	-	(539)	(136,784)	205	(136,579)
Insurance and reinsurance assets (liabilities)	-	-	-	-	(1,227,654)	(1,227,654)
Insurance technical reserve	-	-	-	1,333,509	(1,333,509)	-
Other liabilities	(17,626)	-	(17,626)	(1,127)	37,961	36,834
Other	637,815	-	637,815	662,537	-	662,537
	<b>855,463</b>	<b>-</b>	<b>855,463</b>	<b>2,997,246</b>	<b>(412,532)</b>	<b>2,584,714</b>
Payment of interest	(2,005,144)	-	(2,005,144)	(2,333,846)	-	(2,333,846)
Payment of income and social contribution taxes	-	-	-	(299,124)	-	(299,124)
Net cash flows from (used in) operating activities	<b>(1,149,681)</b>	<b>-</b>	<b>(1,149,681)</b>	<b>364,276</b>	<b>(412,532)</b>	<b>(48,256)</b>
Cash flows from investing activities						
Acquisitions of intangible assets	(13,761)	-	(13,761)	(85,341)	-	(85,341)
Acquisitions of marketable securities	(9,666,081)	-	(9,666,081)	(27,526,122)	(98,900)	(27,625,022)
Redemption of marketable securities	12,460,145	-	12,460,145	30,809,256	511,432	31,320,688
Others	(524,301)	-	(524,301)	(1,325,571)	-	(1,325,571)
Net cash flows used in investing activities	<b>2,256,002</b>	<b>-</b>	<b>2,256,002</b>	<b>1,872,222</b>	<b>412,532</b>	<b>2,284,754</b>
Net cash flows from financing activities	<b>(1,183,532)</b>	<b>-</b>	<b>(1,183,532)</b>	<b>(1,377,164)</b>	<b>-</b>	<b>(1,377,164)</b>
Increase (decrease) in cash and cash equivalents	(77,211)	-	(77,211)	859,334	-	859,334
Cash and cash equivalents at beginning of year	96,360	-	96,360	1,109,796	-	1,109,796
Cash and cash equivalents at end of year	<b>19,149</b>	<b>-</b>	<b>19,149</b>	<b>1,969,130</b>	<b>-</b>	<b>1,969,130</b>

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 2. Accounting policies (Continued)

#### 2.1. Restatement of the quarterly information (ITR) and corresponding value (Continued)

##### Statement of value added

	Individual			Consolidated		
	30/06/2023			30/06/2023		
	Originally	Adjustment	Restated	Originally	Adjustment	Restated
Revenue	<b>6,922,480</b>	-	<b>6,922,480</b>	<b>23,788,979</b>	<b>8,682</b>	<b>23,797,661</b>
Sales of goods, products and services	7,266,467	-	7,266,467	11,299,251	-	11,299,251
Revenues from insurance operations	-	-	-	12,804,916	181,607	12,986,523
Revenues from Supplementary Social Security operations	-	-	-	328,817	(328,817)	-
Allowance for doubtful accounts	(345,947)	-	(345,947)	(645,965)	90,887	(555,078)
Other revenues	1,960	-	1,960	1,960	65,005	66,965
Changes in premium reserves	-	-	-	(295,431)	295,431	-
<b>Net operacional revenue</b>	<b>6,922,480</b>	<b>-</b>	<b>6,922,480</b>	<b>23,493,548</b>	<b>304,113</b>	<b>23,797,661</b>
Benefits and claims	-	-	-	<b>(9,592,183)</b>	<b>26,959</b>	<b>(9,565,224)</b>
Expenses with benefits and redemptions	-	-	-	-	(9,565,224)	(9,565,224)
Claims	-	-	-	(8,457,355)	8,457,355	-
Changes in incurred but not yet reported reserve	-	-	-	(878,577)	878,577	-
Redemption and benefits expenses	-	-	-	(49,650)	49,650	-
Other claims	-	-	-	(206,601)	206,601	-
Bought-in inputs	<b>(2,486,837)</b>	<b>1</b>	<b>(2,486,836)</b>	<b>(5,775,751)</b>	<b>75,531</b>	<b>(5,700,220)</b>
Costs of sales	(2,440,072)	-	(2,440,072)	(5,240,780)	-	(5,240,780)
Materials, energy, third-party services and other	(146,167)	1	(146,166)	(492,145)	83,631	(408,514)
Loss/recovery of assets	99,402	-	99,402	(42,826)	(8,100)	(50,926)
<b>Gross value added</b>	<b>4,435,643</b>	<b>1</b>	<b>4,435,644</b>	<b>8,125,614</b>	<b>406,603</b>	<b>8,532,217</b>
Depreciation and amortization	(568,434)	127,808	(440,626)	(973,683)	164,482	(809,201)
<b>Net value added</b>	<b>3,867,209</b>	<b>127,809</b>	<b>3,995,018</b>	<b>7,151,931</b>	<b>571,085</b>	<b>7,723,016</b>
Value added received in transfer	<b>2,925,786</b>	<b>(190,240)</b>	<b>2,735,546</b>	<b>3,864,434</b>	<b>946,833</b>	<b>4,811,267</b>
Equity pickup	740,538	(190,240)	550,298	(11,029)	-	(11,029)
Finance income (costs)	2,185,248	-	2,185,248	4,868,390	2,637	4,871,027
Income from ceded reinsurance and coinsurance operations	-	-	-	(466,434)	1,586,517	1,120,083
Monetary and exchange rate variations - insurance and pension plans	-	-	-	(526,493)	(642,321)	(1,168,814)
<b>Total value added</b>	<b>6,792,995</b>	<b>(62,431)</b>	<b>6,730,564</b>	<b>11,016,365</b>	<b>1,517,918</b>	<b>12,534,283</b>
Value added distributed	<b>(6,792,995)</b>	<b>62,431</b>	<b>(6,730,564)</b>	<b>(11,016,365)</b>	<b>(1,517,918)</b>	<b>(12,534,283)</b>
Personnel and charges	(1,958,438)	-	(1,958,438)	(4,078,784)	36,320	(4,042,464)
Taxes, charges and contributions	(357,209)	(43,454)	(400,663)	(996,186)	190	(995,996)
Interest, rents and other operating expenses	(3,781,386)	-	(3,781,386)	(5,202,229)	(1,660,313)	(6,862,542)
Dividends and interest on equity	-	-	-	(38,491)	-	(38,491)
Retained profits	(695,962)	105,885	(590,077)	(700,675)	105,885	(594,790)

## **Rede D'Or São Luiz S.A.**

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### **2. Accounting policies (Continued)**

#### **2.1. Restatement of the quarterly information (ITR) and corresponding value (Continued)**

##### Statement of value added (Continued)

- a) This refers to the accounting practice changes between IFRS 4 and IFRS 17, which accounting policies based on that new practice are described on the explanatory notes n° 2.20.
- b) Impacts on current and deferred taxes on the adjustments mentioned above and on deferred tax from the adoption of CPC 50 / IFRS 17, since for tax purposes such practice is not adopted, therefore there is a temporary difference between tax and accounting records. The referred to tax impacts were calculated at the rates in effect and matched against equity at transition date.
- c) This refers to the elimination of certain lease agreements matched against the Right of use line, in order to reflect a better understanding of the consolidated financial statements. This adjustment impacts the statement of financial position only.
- d) This refers to the change in accounting policy for measurement of certain civil lawsuits involving adjustments in premiums of health portfolios, in order to reconcile the accounting practice of the new management as well as the respective tax effects.
- e) Net effect from adjustments mentioned above and from the adoption of CPC 50 / IFRS 17.

## **Rede D'Or São Luiz S.A.**

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### **2. Accounting policies (Continued)**

#### **2.2. Insurance contracts**

In the ordinary course of its business, the Company issues insurance contracts, and accepts significant insurance risk relating to policyholders under such contracts. In general, the Company determines if insurance risk is significant by comparing the benefits to be paid after an insured event with the benefits to be paid if the insured event does not occur. Insurance contracts may also transfer financial risk. The Company issues health care, dental, life, travel and private pension insurance.

The Company classifies reinsurance contracts as those insurance contracts by an entity (reinsurer) to compensate the Company for losses resulting from one or more insurance contracts by that other entity - underlying contracts. The Company maintains but does not issue reinsurance contracts.

#### *Separating components of insurance and reinsurance contracts*

The Company analyzes its products to determine whether they contain distinct components that should be accounted for under a CPC/IFRS other than CPC 50/IFRS 17. After separating any distinct components, the Company applies CPC 50/IFRS 17 to all remaining components of the issued insurance or reinsurance contract. Currently, the Company's insurance contracts do not include any distinct component that requires such separation.

#### *Level of aggregation of insurance and reinsurance contracts*

CPC 50/IFRS 17 requires that management determine the level of aggregation of the Company's insurance and reinsurance contracts in order to apply CPC 50/IFRS 17 requirements. The Company previously applied aggregation levels in accordance with CPC11/IFRS 4, which were significantly higher than the level of aggregation required by CPC 50/IFRS 17. The level of aggregation for the Company is primarily determined by the grouping of the Company's contracts into portfolios. The portfolios, comprised of groups of contracts with similar risks managed together, are Group healthcare plans, individual healthcare plans, dental plans (group and individual), life (group, individual and long-term life, credit life insurance (monthly and lump-sum payment) and pension risks), travel insurance and private pension plans (traditional and PGBL/VGBL).

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 2. Accounting policies (Continued)

#### 2.2. Insurance contracts (Continued)

##### *Level of aggregation of insurance and reinsurance contracts (Continued)*

The portfolios are subdivided (groups) based on estimated profitability upon initial recognition into three categories, as follows:

- Onerous - group of onerous contracts upon initial recognition, which is: Individual health;
- Low risk of onerous contracts - groups of contracts which, upon initial recognition, have no significant possibility of becoming onerous subsequently and are: Group health plans, group and individual dental plans, private pension plans (VGBL/PGBL) and travel insurance;
- Other - group that contains the other contracts, such as: Life (individual and group), credit life insurance (monthly and lump-sum payment), pension risks and traditional pension plans.

All reinsurance contracts were classified as cost, that is, contracts which, upon initial recognition, have a low possibility of generating net gains after initial recognition. CPC 50/IFRS 17 also requires that no group contain contracts issued more than one year apart and the Company opted to aggregate in annual cohorts.

The profitability of contract groups is evaluated by actuarial valuation models that take into consideration existing and new businesses.

##### *Contract limits*

The Company includes in the measurement of a group of insurance contracts all future cash flows within the limit of each contract in the group. These cash flows are within the limits of an insurance contract if they arise from substantive rights and obligations that exist during the reporting period in which the Company can obligate the policyholder to pay premiums, or in which the Company has a substantive obligation to provide the policyholder with insurance contract services.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 2. Accounting policies (Continued)

#### 2.2. Insurance contracts (Continued)

##### *Recognition*

Management recognizes a group of insurance contracts issued by the Company when the first of the following events occurs: (1) the beginning of the contract group coverage period; (2) the due date of the policyholder's first payment in the group; and (3) for a group of onerous contracts, when the group becomes onerous.

The Company recognizes reinsurance contracts when the first of the following events occurs: (1) the beginning of the contract group coverage period; and (2) date on which the entity recognizes an onerous group of underlying insurance contracts, where applicable.

##### Measurement approach

##### *Premium Allocation Approach (PAA)*

Measurement upon initial recognition: The Company applies PAA to all insurance contracts that it issues for the following groups: Group health, group dental, short-term life (individual, group life and credit life insurance with monthly payments), travel and all reinsurance contracts, whose coverage period of each group contract is of one year or less, including coverage deriving from all premiums within the contract limit. The Company measures the liability for remaining coverage as the premiums, if any, received upon initial recognition, less any cash flows from purchase of insurance at that date, plus or less any amount arising from derecognition at the date of the asset or liability recognized for the cash flows from purchase of insurance that the Company pays or receives before the group of contracts is recognized.

##### Premium Allocation Approach (PAA) - subsequent measurement

The Company measures the carrying amount of the liability for remaining coverage at the end of each reporting period as the liability for remaining coverage at the beginning of the period:

- Plus premiums received in the period;
- Less insurance acquisition cash flows - commissions, agency services and other costs related to the sale of new contracts;
- Plus any amounts relating to amortization of insurance acquisition cash flows recognized as an expense in the reporting period for the group;
- Less the amount recognized as insurance revenue from services provided in the period.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 2. Accounting policies (Continued)

#### 2.2. Insurance contracts (Continued)

##### Premium Allocation Approach (PAA) - subsequent measurement (Continued)

For contracts in which the Company expects the period between providing each part of the coverage and the respective premium maturity date not to exceed one year, the Company chose not to adjust the carrying amount of the liability for remaining coverage to reflect the time value of money and the effect of financial risk. Subsequent measurement of reinsurance contracts held follows the same principles as insurance contracts and was adapted to reflect the specific characteristics of reinsurance.

##### *General Approach (Building Block Approach - BBA)*

Measurement upon initial recognition: the Company applies BBA to the following groups: Individual health, Individual dental, Traditional pension and Long-term life (Long-term life, Credit life insurance (lump-sum payment), and pension risks). BBA measures a group of insurance contracts as the total of:

- Fulfillment cash flows (inflow and outflow cash flows necessary for the fulfillment of the Company's contractual rights to receive funds from contractors and the Company's contractual obligations to the policyholders/beneficiaries); and
- CSM, which is the component of assets or liabilities for the contract group that represents unearned profit that the entity should recognize based on the provision of insurance coverage in the future.

Fulfillment cash flows comprise unbiased, probability-weighted estimates of future cash flows, discounted to present value to reflect the time value of money and financial risks, plus a risk adjustment for non-financial risk. The Company's objective in estimating future cash flows is to determine the expected amount, or probability-weighted average, of the full range of possible outcomes, given all reasonable and supportable information available at the reporting date, without undue cost or effort.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 2. Accounting policies (Continued)

#### 2.2. Insurance contracts (Continued)

##### *General Approach (Building Block Approach - BBA) (Continued)*

CSM at the end of the reporting period represents profit in the group of contracts that has not yet been recognized in profit or loss, since it refers to services still to be provided. For a group of contracts, the CSM carrying amount of the group at the end of the reporting period equals the carrying amount at the beginning of the reporting period, adjusted as follows: the effect of any new contracts added to the group; accumulated interest on the CSM carrying amount over the reporting period, measured at the discount rates upon initial recognition; changes in fulfillment cash flows relating to future services unless: these increases in fulfillment cash flows exceed the CSM carrying amount, giving rise to a loss; or these reductions in fulfillment cash flows are allocated to the loss component of the liability for remaining coverage; the amount recognized as insurance revenue due to the transfer of contract services in the period, determined by allocating the remaining CSM at the end of the reporting period (before any allocation) over the current and remaining coverage period. The locked-in discount rate is the rate applicable on the date of initial recognition of contracts. The discount rate used for adding interest in CSM is calculated using the bottom up approach at the beginning.

Changes in fulfillment cash flows relating to future services that adjust CSM include:

- Experience adjustments that arise from the difference between premium received (and any related cash flows, such as insurance acquisition cash flows and taxes on insurance premiums) and the estimated amounts at the beginning of the period. Differences relating to premiums received (or payable) referring to current or past services are recognized immediately in profit or loss, whereas differences relating to premiums received (or payable) for future services are adjusted against CSM;
- Changes in estimated present value of future cash flows in the liability for remaining coverage, except changes relating to the time value of money and changes in financial risk (recognized in P&L (Pension) and other comprehensive income (other portfolios) rather than adjusting CSM);
- Differences between any investment component that is expected to be due in the period and the actual investment component that becomes due in the period.
- Changes to the risk adjustment for non-financial risk relating to future services.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 2. Accounting policies (Continued)

#### 2.2. Insurance contracts (Continued)

##### *General Approach (Building Block Approach - BBA) (Continued)*

Except for the changes in risk adjustment, CSM adjustments mentioned above are measured at discount rates that reflect the characteristics of the group of contracts' cash flows upon initial recognition. The Company measures the carrying amount of a group of contracts at the end of each reporting period as the sum of the liability for remaining coverage, comprising fulfillment cash flows relating to future services allocated to the group at that date and the group's CSM at that date and the incurred claim liability, comprising fulfillment cash flows relating to past services allocated to the group at that date.

##### *Variable Fee Approach (VFA)*

Measurement upon initial recognition: The Company applies the VFA to contracts with direct participation features: Private Pension (PGBL/VGBL), similar to BBA, except for the fact that the fulfillment cash flows take into consideration the participation of the beneficiaries and of the Company in the fair value of underlying assets. Similarly to BBA, CSM at the end of the reporting period represents profit in the group of contracts that has not yet been recognized in profit or loss, since it refers to services still to be provided. For a group of contracts, the CSM carrying amount of the group at the end of the reporting period equals the carrying amount at the beginning of the reporting period, adjusted as follows:

- the effect of any new contracts added to the group;
- the change in the entity's participation upon change in fair value of the underlying items, except to the extent that:
  - the reduction in the amount of the entity's participation in the decrease in fair value of the underlying items exceeds the carrying amount of CSM, giving rise to the loss; or
  - the increase in the entity's participation in the increase in fair value of the underlying items reverses the amount described in the previous item;
- The changes in fulfillment cash flows relating to future insurance coverage, except to the extent that:
  - these increases in fulfillment cash flows exceed the CSM carrying amount, giving rise to the loss; or
  - these reductions in fulfillment cash flows are allocated to the loss component of the liability for remaining coverage; and
- the amount recognized as insurance revenue due to the provision of coverage under contracts in the period, determined by allocating the remaining CSM at the end of the reporting period (before any allocation) over the current and remaining coverage period.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 2. Accounting policies (Continued)

#### 2.2. Insurance contracts (Continued)

##### *Loss components*

The Company grouped contracts that are onerous upon initial recognition separately from contracts in the same portfolio that are not onerous upon initial recognition. Groups that were not onerous upon initial recognition may also become onerous subsequently if assumptions and experience change. The Company established a loss component for the liability for remaining coverage for any onerous group representing future losses. A loss component represents an amount of losses attributable to each group of onerous contracts (or initially profitable contracts that became onerous). The loss component is released based on a systematic allocation of subsequent changes relating to future services in fulfillment cash flows to: the loss component; and the liability for remaining coverage less the loss component.

The loss component is also updated for subsequent changes relating to future services in the estimated fulfillment cash flows and to the risk adjustment for non-financial risk. The systematic allocation of subsequent changes in the loss component results in the total amounts allocated to the loss component equal to zero at the end of the coverage period of a group of contracts (since the loss component will have materialized in the form of claims and other costs that may be allocated to such group of contracts). The Company uses the ratio upon initial recognition to determine the systematic allocation of subsequent changes in future cash flows between the loss component and the liability for remaining coverage less the loss component.

##### *Loss recovery components*

When the Company recognizes a loss on initial recognition of an onerous group of underlying insurance contracts or when other onerous underlying insurance contracts are added to a group, the Company establishes a loss recovery component for the asset for remaining coverage of a group of reinsurance contracts held that represent the recovery of losses. When a loss component has been established after initial recognition of a group of underlying insurance contracts, the portion of revenue that was recognized from the related reinsurance contracts is disclosed as a loss recovery component. When a loss recovery component was established on initial recognition or subsequently, the Company adjusts the loss recovery component to reflect changes in the loss component of an onerous group of underlying insurance contracts. The carrying amount of the loss recovery component should not exceed the portion of the carrying amount of the loss component of the onerous group of

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 2. Accounting policies (Continued)

#### 2.2. Insurance contracts (Continued)

underlying insurance contracts that the Company expects to recover from the group of reinsurance contracts held.

Accordingly, the loss recovery component recognized upon initial recognition is reduced to zero in line with reductions in the onerous group of underlying insurance contracts and is nil when the loss component of the onerous group of underlying insurance contracts is nil.

##### *Liabilities for claims incurred*

For all measurement approaches (PAA, BBA or VFA), the Company estimates liabilities for claims incurred based on the best estimates available, which take into consideration the historical experience observed, realistic assumptions and reasonable information that reflect the Company's current perspective and include an adjustment for non-financial risk (risk adjustment).

##### *Insurance acquisition cash flows*

Insurance acquisition cash flows result from the costs of selling, underwriting and initiating a group of contracts (issued or expected to be issued) that are directly attributable to the portfolio of contracts to which the group belongs. Insurance acquisition cash flows are allocated on a straight-line basis over time (through insurance revenue) or based on the portfolio's permanence curve. At the end of each reporting period, the Company assesses the recoverability of assets for the acquisition of insurance cash flows. If facts and circumstances indicate that the asset may be impaired, and if an impairment loss is identified, the Company adjusts the carrying amount of the asset and recognizes the impairment loss in P&L.

##### *Insurance and reinsurance contracts acquired in business combinations*

As mentioned before, the Company acquired all of its insurance and reinsurance contract portfolios by acquiring 100% control over SulAmérica S.A. at the end of 2022, therefore by means of a business combination.

In conjunction with the practices described above, the Company used the consideration received (groups of contracts whose fair value determined a liability) or paid (groups of contracts whose fair value determined an asset) for the contracts as a replacement for premiums received. The consideration received or paid for the contracts excluded the consideration received or paid for any other assets and liabilities acquired in the same

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 2. Accounting policies (Continued)

#### 2.2. Insurance contracts (Continued)

##### Insurance and reinsurance contracts acquired in business combinations (Continued)

transaction, and no differences between fair value and book value of the reinsurance contracts were identified.

In business combinations within the scope of application of CPC 15, the consideration paid or received is the fair value of the contracts on that date.

For groups of contracts where PAA was the measurement approach determined for measuring the liability for remaining coverage, the consideration received or paid was allocated in the same manner as described for acquisition cash flows.

For groups of contracts measured using the BBA or VFA, the CSM was calculated based on the initial measurement of such approaches using the consideration received or paid for the contracts as a replacement for the premiums received or paid on the date of initial recognition.

For onerous contracts acquired, the Company recognized the excess of fulfillment cash flows over the consideration paid or received against equity, as required by CPC 23 when a new accounting policy is adopted.

The Company established the loss component of the liability for remaining coverage for this excess, and applied the previously described accounting practice for loss components to allocate subsequent changes in fulfillment cash flows to that loss component.

##### Net income or expense from reinsurance contracts

The Company presents separately in the statement of profit or loss and in other comprehensive income, the amounts expected to be recovered from reinsurers and the allocation of reinsurance premiums paid. The Company treats reinsurance cash flows that depend on claims in the underlying contracts as part of the claims expected to be reimbursed under the executed contract and excludes investment components and commissions from the allocation of reinsurance premiums presented in the statement of profit or loss and in other comprehensive income.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 2. Accounting policies (Continued)

#### 2.2. Insurance contracts (Continued)

##### *Finance income and costs from insurance*

Finance income or costs arising from insurance comprise changes in the carrying amount of the group of contracts derived from:

- The effect of the time value of money and changes in the time value of money;
- The effect of financial risk and changes in financial risk.

The Company disaggregates finance income or costs arising from insurance and reinsurance contracts into profit or loss and other comprehensive income. The impact of changes in market interest rates on insurance amounts and respective reinsurance assets and liabilities, when applicable, are reflected in P&L (pension) and in other comprehensive income (other portfolios) in order to minimize accounting mismatches between the recording of financial assets and insurance assets and liabilities. The Company's financial assets that back the insurance portfolios are predominantly measured at fair value through profit or loss or fair value through other comprehensive income, except for a portion of the assets that back traditional pension contracts, which are measured at amortized cost.

The Company systematically allocates expected total finance income or cost from insurance or reinsurance over the life of the group of contracts to P&L using the discount rates determined upon initial recognition of the group of contracts

For groups of insurance contracts (traditional pension plans) for which changes in assumptions referring to financial risk have a substantial effect on the amounts paid to policyholders, the Company systematically allocates to finance income or costs resulting from estimated future cash flows using the rate that allocates the remaining revised expected finance income or costs over the remaining term of the group of contracts at the constant rate.

##### *Finance income or costs deriving from insurance contracts with direct participation features (VFA)*

For contracts with direct participation features, for which the entity maintains the underlying items, the accounting policy chosen by the entity was to disaggregate insurance finance income or costs for the period to include in P&L the amount that eliminates accounting mismatches with income or costs included in P&L in the underlying items held, including in P&L income or costs that exactly match income or cost amounts included in P&L for the underlying items, and therefore the items' net amount presented separately equaled zero.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 2. Basis of preparation and presentation and significant accounting policies (Continued)

#### 2.2. Insurance contracts (Continued)

Significant accounting judgments, estimates and assumptions to the insurance and reinsurance contracts

For BBA and VFA measurement models, the Company mainly uses deterministic projections to estimate the present value of future cash flows and for some groups, management uses stochastic modeling techniques. A stochastic model is a tool for estimating probability distributions of potential outcomes, allowing for random variation in one or more assumptions over time. Random variation is usually based on fluctuations observed in historical data for a selected period using standard time series techniques. The assumptions used for estimating future cash flows were as follows:

*Mortality rates (Life, Long-term life - portion of reinsurance and private pension risks)*

Mortality assumptions are based on standard domestic industry tables, according to the type of contract entered into. These assumptions reflect recent historical experience and are adjusted where appropriate to reflect the Company's experiences and future prospects. The assumptions are differentiated by gender of the policyholder, underwriting class and type of contract.

An increase in expected mortality rates will increase the expected cost of the claim, which will reduce the Company's expected future earnings.

<b>Tables used</b>	<b>2023</b>	<b>2022</b>
Pension risks	BR-EMS (Sob) / Winklevoss / Álvaro Vindas	BR-EMS (Sob) / Winklevoss / Álvaro Vindas
Private pension	BR-EMS (Sob)	BR-EMS (Sob)
Long-term life	BR-EMS (Mor)	BR-EMS (Mor)
Individual health	BR-EMS (Mor)	BR-EMS (Mor)

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 2. Basis of preparation and presentation and significant accounting policies (Continued)

#### 2.2. Insurance contracts (Continued)

Significant accounting judgments, estimates and assumptions to the insurance and reinsurance contracts (Continued)

##### *Expenses allocated to groups of contracts*

The assumptions for operating expenses reflect the projected costs of maintaining and meeting the Company's obligations under current insurance contracts and associated indirect expenses allocated to groups of contracts through systematic and rational methods, and which are applied consistently to all costs that have similar characteristics. The current level of expenses is considered as an appropriate expense base, adjusted for expected inflation, if appropriate. Variations in the expected expense level will change the Company's expected future earnings.

##### *Cancellation fees for death, delinquency and withdrawal*

Contract termination (cancellation) assumptions are determined using statistical measures based on the Company's experience and vary according to product type, contract duration and sales trends. An increase in default rates at the beginning of the contract term would tend to reduce the Company's profits, but subsequent increases have a largely neutral effect.

##### *Discount rates (BBA, VFA and Claims liability)*

Insurance contract liabilities are calculated by discounting expected future cash flows at a risk-free rate, plus an illiquidity premium, when applicable. Risk-free rates are determined by reference to yields provided by highly liquid sovereign bond in the currency of the insurance contract liabilities (Brazilian reais).

The illiquidity premium is determined based on observable market rates, based on a reference private credit portfolio, indexed by CDI and CDI+, whose issuers have a Brazil rating equal to or greater than A. The spread over DI is reduced by premiums for credit risk, based on the probability of default for each issuer, and the difference results in the premium for liquidity risk.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

## 2. Basis of preparation and presentation and significant accounting policies (Continued)

### 2.2. Insurance contracts (Continued)

Significant accounting judgments, estimates and assumptions to the insurance and reinsurance contracts (Continued)

Discount rates applied for discounting future cash flows are as follows:

	Ajuste de liquidez	1 Ano		2 anos		5 anos		10 anos	
		2022	2023	2022	2023	2022	2023	2022	2023
Saúde individual	100.00%	12.85%	13.95%	12.23%	11.44%	11.31%	10.34%	11.14%	10.38%
Saúde/Odonto Coletivo									
Clube									
Prestamista BBA									
Previdência Riscos	75.00%	12.54%	13.54%	11.89%	11.01%	10.95%	9.88%	10.75%	9.90%
VG+VI+AR/Viagem									
Tradicional									
Resseguro									
Odonto individual									
PGBL/VGBL	50.00%	12.23%	12.70%	11.56%	10.58%	10.58%	9.42%	10.36%	9.42%

#### Risk adjustment for non-financial risk (risk adjustment)

The risk adjustment for non-financial risks represents the compensation that the Company requires to bear the uncertainty about the amount and timing of cash flows from groups of insurance contracts and covers insurance risk, cancellation risk and expense risk. The risk adjustment reflects an amount that an insurer would rationally pay to remove the uncertainty that future cash flows would exceed the best estimate amount.

The Company estimated the risk adjustment using a cost of capital technique for all contract groups, except for pension contracts (traditional and VGBL/PGBL) for which management used a chosen percentile of confidence interval.

The cost of capital represents the return required by the Company to offset the exposure to non-financial risk. The confidence interval technique used for pension contracts (traditional and VGBL/PGBL) is based on the calculation of an interval, associated with a probability (the confidence level), which represents the confidence that the interval contains the parameter.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 2. Basis of preparation and presentation and significant accounting policies (Continued)

#### 2.2. Insurance contracts (Continued)

Significant accounting judgments, estimates and assumptions to the insurance and reinsurance contracts (Continued)

##### *Risk adjustment for non-financial risk (risk adjustment)*

The risk adjustment calculated in future durations is discounted up to the statement of financial position date at the risk-free rate, to be maintained as part of the total insurance contract liability.

The risk adjustment of insurance contracts corresponds to levels greater than or equal to 60%.

##### *CSM amortization*

CSM amount for a group of insurance contracts is recognized in profit or loss as insurance revenue in each period to reflect the insurance contract services provided under the group of insurance contracts in that period, by determining the group's coverage units. The number of a group's coverage units is the amount of insurance contract services provided by the group's contracts, calculated considering the amount of benefits offered and the expected period of coverage. For reinsurance contracts held, CSM amortization is similar to insurance contracts issued and reflects the expected underwriting pattern of the underlying contracts since the level of service provided depends on the number of underlying contracts in force.

##### *Assets for insurance acquisition cash flows*

The Company applies judgment in determining the assumptions used in the methodology to systematically and rationally allocate insurance acquisition cash flows to groups of insurance contracts. This includes judgments about whether insurance contracts are expected to arise from renewals of existing insurance contracts and, where applicable, the amount to be allocated to groups including future renewals and the volume of expected renewals of new contracts issued in the period.

In the current and prior years, the Company allocated insurance acquisition cash flow to groups of future insurance contracts, as management expected renewals arising from new contracts issued in the period.

## **Rede D'Or São Luiz S.A.**

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### **2. Basis of preparation and presentation and significant accounting policies** (Continued)

#### **2.2. Insurance contracts** (Continued)

Significant accounting judgments, estimates and assumptions to the insurance and reinsurance contracts (Continued)

*Assets for insurance acquisition cash flows*

In the current and prior year, the Company identified no facts and circumstances that indicate that the assets could be impaired.

#### **2.3. Adoption of IFRS 9, Financial Instruments, for hedge accounting**

For hedging transactions, the Company adopted IFRS 9 on January 1, 2023, replacing IAS 39, Financial Instruments (CPC 38), which the Company had elected to keep in force for hedge accounting purposes at the time of initial adoption of IFRS 9 (CPC 48) on January 1, 2018. The transition to IFRS 9 was carried out prospectively and the pre-existing hedging relationships were treated as continuous hedging relationships, with no loss of effectiveness or designation in the transition. Adoption of IFRS 9 had no significant effect on the financial statements.

### **3. Business combinations**

On February 23, 2022, the Company and Sul América S.A. entered into (i) an Association Agreement, Voting Commitment and Other Covenants ("Association Agreement"); and (ii) the Private Instrument of Rationale for the Merger of Sul América S.A. (SASA) into Rede D'Or ("Rationale for the Merger" and, together with the Association Agreement, the "Purchase and Sale Agreements"), through which the parties agreed to the terms and conditions of a business combination between the two Companies, with unification of their shareholding bases, through the merger of SASA into Rede D'Or (the "Transaction"). The consummation of the Transaction was conditioned on the approvals of the General Meetings of the two companies and of the relevant regulatory agencies ("conditions precedent").

## **Rede D'Or São Luiz S.A.**

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### **3. Business combinations (Continued)**

On April 14, 2022, the shareholders of Rede D'Or and Sul América S.A. approved the Rationale for the Merger at their respective Special General Meetings and, on that date, the approvals of the relevant regulatory agencies for the implementation of the Transaction as part of the conditions precedent were still pending.

On December 20, 2022, in view of the fulfillment of the conditions precedent, the Boards of Directors of both companies authorized the immediate consummation of the Transaction, through the issue of 308,304,834 new common shares of Rede D'Or, which replaced the shares of Sul América S.A. In this resolution, December 23, 2022 was determined as the date of consummation of the Transaction pursuant to the terms of the Rationale for the Merger and, consequently, the date on which Rede D'Or assumed the control of the management and guidelines of SASA's business for all purposes (date of acquisition for purposes of applying IFRS 3 and CPC 15 (R1)). It should be noted that on December 23, 2022, after the market closed, the shares of Sul América S.A. ceased to be traded on B3 and the former shareholders of Sul América S.A. became shareholders of the Company.

In addition, on the date of consummation of the Transaction, the portion invested in shares of Sul América S.A. that were until then held by Rede D'Or, originally acquired at the acquisition cost of R\$1,214,850, was measured at the fair value of R\$854,238. As such, of the 308,304,834 new shares issued by Rede D'Or, as mentioned above, 29,379,399 shares were used to replace the shares of Sul América S.A. held by Rede D'Or on the date of consummation of the Transaction and, consequently, were allocated to the treasury shares line item of Rede D'Or, as provided for in the terms of the Rationale for the Merger.

It should be noticed that the adoption of IFRS 17/CPC 50, although retrospective to the year ended December 31, 2022, had no impact on the measurement of the assets acquired and liabilities assumed in the business combination related to the acquisition of Sul América S.A., since at the time of the acquisition the referred to standard was not yet in force. Therefore, any impacts brought about by IFRS 17/CPC 50 were matched against equity as required by the respective standard, and their effects are duly presented in Note 2.2.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 3. Business combinations (Continued)

	<u>In millions of R\$, except number of shares</u>
<b>Consideration transferred</b>	8,998,860
<b>Fair value of assets acquired:</b>	
Cash and cash equivalents and marketable securities	18,867,230
Trade accounts receivable	3,373,425
Taxes recoverable	722,199
Reinsurance assets	111,756
Judicial deposits	2,443,586
Deferred income and social contribution taxes - assets	2,218,443
Investments	88,841
Property and equipment	116,519
Intangible assets	5,687,486
Right of use - leases	92,801
Custo de comercialização	1,448,507
Other assets	66,258
<b>Fair value of liabilities assumed:</b>	
Trade accounts payable	(11,527)
Loans and financing	(2,783,914)
Salaries, accruals and social charges	(160,110)
Tax obligations	(262,114)
Insurance liabilities	(20,782,988)
Administrative services only health plan	(430,665)
Provision for contingencies	(3,223,475)
Leases	(99,924)
Other liabilities	(300,757)
<b>Total net identifiable assets at fair value</b>	7,181,577
Noncontrolling interests	3,342
<b>Goodwill from acquisition of SASA</b>	<b>1,820,625</b>

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 3. Business combinations (Continued)

The main allocations of fair values of assets acquired and liabilities assumed are summarized as follows:

Description	Adjustment to fair value	Remaining useful life (years)	Valuation method
Intangible assets - "Sul América" brand (i)	2,068,575	Indefinite	<i>Royalty Relief</i>
Ativo intangível - Carteira de relacionamento com cliente (ii)	2,452,720	3-9 anos	MPEEM
Passivos de seguros (iii)	(2,105,907)	12-13 anos	MPEEM
Provision for contingencies - Contingent liabilities (ii)	(1,070,642)	n/a	Fair value
Loans and financing	(21,625)	n/a	Fair value
Marketable securities	111,246	n/a	Fair value
Tax effects - deferred tax liabilities, net (iii)	(487,685)	-	-

(i) This represents the fair value of brand "SulAmérica". The royalty relief method was applied considering a reference to similar royalty transactions (Note 10).

(ii) The fair values (consideration received or paid) of the customer relationship portfolio in the business combination, which encompass the following portfolios: Dental, SME - Small and Medium Enterprises, Business, Affinity, Life and Pension (VGBL/PGBL), estimated by using the Multi-Period Excess Earnings Method, for long-term portfolios, measured by the BBA or VFA, were considered as a substitute for the earned premiums in the initial measurement of such portfolios based on CPC 50/IFRS 17, while for short-term portfolios, measured by the PAA, such fair value was allocated in the same manner as described for acquisition cash flows.

(iii) The revaluation deficit at fair value (consideration received or paid), arising from the Individual Health and Traditional Pension portfolios, assumed in the business combination, estimated through the Multi-Period Excess Earning Method, as they are considered long-term portfolios, measured by the BBA or VFA, such revaluation surplus was considered as a substitute for the earned premiums in the initial measurement of such portfolios based on CPC 50/IFRS 17.

(iv) Contingent liabilities not previously recognized in the acquiree were valued and recognized at fair value, when they are classified as a present obligation and are reliably measurable, as required by CPC 15/IFRS 3.

(v) Refers to the temporary differences generated on the assets identified and liabilities assumed at fair value in the business combination process, as required by CPC 15/IFRS 3, having goodwill as contra entry.

It should be noted that the amounts related to the revaluation surplus presented in the table above, as well as the goodwill of R\$1,820,265, will not be deductible for income and social contribution tax purposes. The goodwill represents the expected future profitability, based on the benefits expected from the synergy of the Company's and its subsidiaries' operations.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 3. Business combinations (Continued)

	2022		
	Aeroporto	Santa Isabel	Arthur Ramos
<b>Acquisition date</b>	03/15/2022	02/24/2022	01/27/2022
<b>Location</b>	BA	SP	AL
<b>Equity interest acquired (%)</b>	100.00	100.00	100.00
<b>Total consideration</b>	<u>218,138</u>	<u>280,000</u>	<u>356,257</u>
Payment on acquisition date	186,827	280,000	284,817
Accounts payable for acquisitions	<u>31,311</u>	-	<u>71,440</u>
<b>Assets</b>			
Cash and cash equivalents	2,669	-	6,246
Trade accounts receivable	23,383	35,961	52,095
Inventories	1,562	1,339	3,557
Taxes recoverable	185	-	4,928
Judicial deposits	780	-	153
Deferred income and social contribution taxes	5,771	-	6,604
Indemnifiable assets	-	-	-
Investments	-	-	-
Property and equipment	41,289	10,414	68,795
Intangible assets	29	-	504
Right of use - leases	-	81,323	-
Other	5,466	197	5,744
	<u>81,134</u>	<u>129,234</u>	<u>148,626</u>
<b>Liabilities and equity</b>			
Trade accounts payable	(8,814)	-	(18,600)
Loans and financing	(8,642)	-	(4,123)
Transactions with related parties	-	-	-
Salaries, accruals and social charges	(3,765)	(9,756)	(6,490)
Tax obligations	(5,692)	(1,284)	(20,580)
Deferred income and social contribution taxes	(1,634)	-	(1,413)
Provision for contingencies	(5,452)	-	(4,156)
Leases	-	(81,437)	-
Other	(508)	(44)	(9,693)
	<u>(34,507)</u>	<u>(92,521)</u>	<u>(65,055)</u>
<b>Total indemnifiable assets, net</b>	<u>46,627</u>	<u>36,713</u>	<u>83,571</u>
<b>Goodwill on acquisition (Note 10)</b>	<u>171,511</u>	<u>243,287</u>	<u>272,686</u>
Contribution for the Group with revenues since the acquisition date	92,799	122,965	252,058
Contribution for the Group with income (loss) before taxes since the acquisition date	(859)	(7,825)	43,137
Revenues from acquiree since the beginning of year	109,698	122,965	331,127
Income (loss) from acquiree before taxes since the beginning of year	562	(7,825)	75,856

The outstanding payables are guarantees for certain liabilities assumed by the sellers (e.g. materialization of contingencies), and will be paid within six years on average after their execution dates, restated based on the Interbank Deposit Certificate (CDI), the Extended Consumer Price Index (IPCA) and the Central Bank benchmark rate (SELIC) included in the balance of "Accounts payable for acquisitions".

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 4. Cash and cash equivalents and marketable securities

#### 4.1. Cash and cash equivalents

	Individual		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Cash and cash equivalents				
Cash and banks	18,319	8,866	126,629	92,262
Short-term investments	830	87,494	1,842,501	1,017,534
Cash and cash equivalents	<u>19,149</u>	<u>96,360</u>	<u>1,969,130</u>	<u>1,109,796</u>

Short-term investments classified as cash equivalents mature within three months from the investment date, and the amounts classified as marketable securities refer to securities maturing after three months, with substantially immediate liquidity in the curve of security. The average portfolio remuneration was 99.0% of the Interbank Deposit Certificate (CDI) rate.

#### 4.2. Marketable securities

Short-term investments are broken down in the table below, which shows their respective classifications, curve value and market value, as well as the contractual average rates:

Description	Fair value through profit or loss	Average interest rate	Individual - 06/30/2023
	Market value/carrying amount		Total
<b>Fixed income securities - corporate</b>	<b>8,909,464</b>	-	<b>8,909,464</b>
Bank deposit certificates			
Floating rate CDI %	8,909,464	104.31% of CDI	8,909,464
<b>Investment fund shares</b>	<b>306</b>	-	<b>306</b>
Investment fund shares – other than funds of one	306	-	306
			<u>8,909,770</u>
		Current	8,909,770
		Noncurrent	-
			<u>8,909,770</u>
			-
			-
Description	Fair value through profit or loss	Average interest rate	Individual 12/31/2022
	Market value/carrying amount		Total
<b>Fixed income securities – corporate</b>	<b>11,024,270</b>	-	<b>11,024,270</b>
Bank deposit certificates			
Floating rate CDI %	11,024,270	104.30% of CDI	11,024,270
<b>Financial bills</b>			
<b>Fixed income securities – government</b>	<b>30,201</b>	-	<b>30,201</b>
Financial treasury bills	30,201	SELIC	30,201
<b>Investment fund shares</b>	<b>173</b>	-	<b>173</b>
Investment fund shares – other than funds of one	173	-	173
<b>Others <sup>(1)</sup></b>	<b>111,246</b>		<b>111,246</b>
			<u>11,165,890</u>
		Current	11,165,890
		Noncurrent	-
			-

(1) Revaluation surplus of assets classified as amortized cost recognized in December 2022 as a result of the acquisition of SulAmérica and measurement of assets at fair value. Amount recorded in books in the parent, Rede D'Or, due to the calculation of goodwill on acquisition.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 4. Cash and cash equivalents and marketable securities (Continued)

#### 4.2. Marketable securities (Continued)

Description	Fair value through profit or loss	Fair value through other comprehensive income		Amortized cost		Average interest rate <sup>(1)</sup>	Consolidated
	Market value/ carrying amount	Curve value	Market value/ carrying amount	Curve value/carrying amount	Market value		Total
<b>Fixed income securities – corporate</b>	<b>13,345,038</b>	<b>1,282,710</b>	<b>1,276,698</b>	-	-	-	<b>14,621,736</b>
Bank deposit certificates							
Floating rate CDI +	7,356	5,111	5,119	-	-	CDI+0.88% p.a.	12,475
Floating rate CDI %	11,030,332	-	-	-	-	104.28% of CDI	11,030,332
Debentures							
Fixed rate	189	-	-	-	-	17.38% p.a.	189
Floating rate CDI +	811,691	177,063	176,536	-	-	CDI+2.14% p.a.	988,227
Floating rate CDI %	49,385	81,152	80,910	-	-	114.94% of CDI	130,295
Floating rate IPCA	450	-	-	-	-	IPCA+6.98% p.a.	450
Financial bills							
Fixed rate	-	1,231	1,231	-	-	5.92%	1,231
Floating rate CDI +	645,478	364,259	366,478	-	-	CDI+1.76% p.a.	1,011,956
Floating rate CDI %	743,444	619,214	611,728	-	-	117.36% of CDI	1,355,172
Floating rate IPCA	1,982	-	-	-	-	IPCA+8.91% p.a.	1,982
Promissory notes	32,367	34,680	34,696	-	-	CDI+1.81% p.a.	67,063
DPGE	22,364	-	-	-	-	CDI+1.36% p.a.	22,364
<b>Fixed income securities – government</b>	<b>5,878,078</b>	<b>1,354,867</b>	<b>1,305,495</b>	<b>1,760,309</b>	<b>1,716,832</b>		<b>8,943,882</b>
Financial treasury bills	5,536,444	88,561	88,541	-	-	SELIC	5,624,985
National treasury bills							
Fixed rate	219,945	3,593	3,542	-	-	10.69% p.a.	223,487
National treasury notes							
Series F – Fixed rate	645	34,281	32,998	-	-	8.86% p.a.	33,643
Series B – Floating rate IPCA	36,195	1,087,008	1,046,719	65,748	72,406	IPCA+4.41% p.a.	1,148,662
Series C – Floating rate IGP-M	84,849	141,424	133,695	1,694,561	1,644,426	IGPM+5.85% p.a.	1,913,105
<b>Variable income securities</b>	<b>244,974</b>	-	-	-	-	-	<b>244,974</b>
Shares	244,974	262	262	-	-	-	245,236
Impairment	-	(262)	(262)	-	-	-	(262)
<b>Investment fund shares</b>	<b>5,190,820</b>	-	-	-	-	-	<b>5,190,820</b>
Fixed income, equity and multi-market investment fund shares	5,142,246	-	-	-	-	-	5,142,246
Equity fund shares	48,574	-	-	-	-	-	48,574
<b>Other investments</b>	<b>11,605</b>	-	-	-	-	-	<b>11,605</b>
							<b>29,013,017</b>
						<b>Current</b>	27,305,583
						<b>Noncurrent</b>	1,707,434

(1) Market rates for assets classified at fair value through profit or loss, and purchase rate for assets classified at fair value through other comprehensive income and amortized cost.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 4. Cash and cash equivalents and marketable securities (Continued)

#### 4.2. Marketable securities (Continued)

Description	Fair value through profit or loss	Fair value through other comprehensive income	Amortized cost		Average	Consolidated 12/31/2022	
	Market value/ carrying amount	Curve value	Market value/ carrying amount	Curve value/carrying amount	Market value	Interest rate <sup>(1)</sup>	Total
<b>Fixed income securities – corporate</b>	<b>14,490,699</b>	<b>1,276,859</b>	<b>1,269,354</b>	-	-	-	<b>15,760,053</b>
Bank deposit certificates							
Floating rate CDI +	11,610	4	4	-	-	CDI + 0.88% p.a.	11,614
Floating rate CDI %	12,999,797	4,768	4,786	-	-	104.10% of CDI	13,004,583
Debentures							
Fixed rate	182	-	-	-	-	18.47% p.a.	182
Floating rate CDI +	545,602	177,719	178,350	-	-	CDI + 1.68% p.a..	723,952
Floating rate CDI %	50,825	92,423	93,001	-	-	109.75% of CDI	143,826
Floating rate IPCA	423	-	-	-	-	IPCA + 5.47% p.a.	423
Other	1,747	-	-	-	-	-	1,747
Financial bills							
Fixed rate	545	615	609	-	-	5.92% p.a.	1,154
Floating rate CDI +	423,382	477,365	473,048	-	-	CDI + 1.71%	896,430
Floating rate CDI %	433,001	488,210	483,796	-	-	119.8% of CDI	916,797
Floating rate IPCA	1,324	1,493	1,480	-	-	IPCA+7.15% p.a.	2,804
Promissory notes	22,261	34,262	34,280	-	-	CDI + 1.54%	56,541
<b>Fixed income securities – government</b>	<b>5,672,342</b>	<b>1,451,932</b>	<b>1,370,998</b>	<b>1,857,545</b>	<b>1,857,545</b>	-	<b>8,900,885</b>
Financial treasury bills	4,055,855	117,151	117,078	-	-	SELIC	4,172,933
National treasury bills							
Fixed rate	1,050,131	4,864	4,717	-	-	13.37% p.a.	1,054,848
Agrarian debt securities	-	-	-	-	-	-	-
National treasury notes							
Series F – Fixed rate	649	123,438	120,035	-	-	5.47% p.a.	120,684
Series B – Floating rate IPCA	565,707	1,146,885	1,073,966	63,646	63,646	IPCA + 4.50% p.a.	1,703,319
Series C – Floating rate IGP-M	-	59,594	55,202	1,793,899	1,793,899	IGP-M + 5.78% p.a.	1,849,101
<b>Variable income securities</b>	<b>282,647</b>	-	-	-	-	-	<b>282,647</b>
Shares	282,647	-	59	-	-	-	282,706
Impairment	-	-	(59)	-	-	-	(59)
<b>Investment fund shares</b>	<b>6,086,845</b>	-	-	-	-	-	<b>6,086,845</b>
Fixed income, equity and multi-market investment fund shares	6,023,946	-	-	-	-	-	6,023,946
Equity fund shares	62,899	-	-	-	-	-	62,899
<b>Other investments</b>	<b>12,549</b>	-	-	-	-	-	<b>12,549</b>
							<b>31,042,979</b>
						<b>Current</b>	<b>29,236,645</b>
						<b>Noncurrent</b>	<b>1,806,334</b>

(1) Market rates for assets classified at fair value through profit or loss, and purchase rate for assets classified at fair value through other comprehensive income and amortized cost.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 5. Accounts receivable

	Note	Individual		Consolidated	
		2023	2022	2023	2022
Accounts receivable for hospital services	5.1	<b>4,604,664</b>	3,966,046	<b>7,959,617</b>	7,055,383
Others accounts receivable	5.2	-	-	<b>2,639,486</b>	2,515,558
		<b>4,604,664</b>	3,966,046	<b>10,599,103</b>	9,570,941
<b>Current</b>		<b>4,604,664</b>	3,966,046	<b>8,923,997</b>	7,911,452
<b>Noncurrent</b>		-	-	<b>1,675,106</b>	1,659,489

#### 5.1. Hospital services

Trade accounts receivable comprise receivables from healthcare companies and individuals, as follows:

	Individual		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Accounts receivable from health insurance and health plans	<b>5,353,825</b>	4,715,501	<b>9,174,727</b>	8,352,866
Accounts receivable from individuals	<b>172,055</b>	94,315	<b>300,862</b>	179,685
Allowance for expected credit losses and provision for disallowances	<b>(921,216)</b>	(843,770)	<b>(1,515,972)</b>	(1,477,168)
	<b>4,604,664</b>	3,966,046	<b>7,959,617</b>	7,055,383

#### Changes in provision for disallowances and allowance for expected credit losses

	Individual		Consolidated	
	06/30/2023	06/30/2022	06/30/2023	06/30/2022
Balance at beginning of period	<b>(843,770)</b>	(670,526)	<b>(1,477,168)</b>	(1,709,766)
Recognition of provision for disallowances	<b>(345,947)</b>	(275,419)	<b>(550,918)</b>	(608,426)
Write-offs (a)	<b>268,501</b>	126,577	<b>512,114</b>	346,175
Provision arising from mergers and acquisitions	-	-	-	(36,029)
Balance at end of period	<b>(921,216)</b>	(819,368)	<b>(1,515,972)</b>	(2,008,046)

(a) Write-offs include the derecognition of uncollectible amounts and elimination of the provision for disallowances of the Group companies.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 5. Accounts receivable (Continued)

#### 5.1. Hospital services (Continued)

##### Changes in provision for disallowances and allowance for expected credit losses (Continued)

At June 30, 2023 and December 31, 2022, the aging list of trade accounts receivable is as follows:

	Individual								
	Total	Falling due	Overdue						360 - 720 days
			1 - 30 days	31 - 60 days	61 - 90 days	91 - 120 days	121 - 180 days	181 - 360 days	
06/30/2023	5,525,880	3,758,681	86,793	77,891	129,266	62,372	225,342	521,008	664,527
12/31/2022	4,809,816	3,107,521	161,678	116,745	100,414	89,378	168,662	404,581	660,837

	Consolidated								
	Total	Falling due	Overdue						360 - 720 days
			1 - 30 days	31 - 60 days	61 - 90 days	91 - 120 days	121 - 180 days	181 - 360 days	
06/30/2023	9,475,589	5,417,357	589,902	206,863	262,373	269,332	440,714	943,381	1,345,667
12/31/2022	8,532,551	5,201,719	361,508	254,613	193,728	168,868	306,350	762,581	1,283,184

The Company's revenues arise from the provision of hospital services, including the use of medicines and hospital materials. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, i.e. upon rendering of medical services at an amount that reflects the consideration to which an entity expects to be entitled in exchange for providing services to a customer.

The provision for disallowances and allowance for expected credit losses is presented reducing the balance of accounts receivable and recognized at an amount deemed sufficient by management to cover any expected losses on the realization of amounts billed.

The Company's criterion to recognize a provision for disallowances is to annually analyze the performance of notes overdue between 360 to 720 days, a period deemed sufficient for exhausting the collection process. The percentage reached is applied to the gross revenue recorded and recognized as a provision in current profit or loss, reflecting management's best expectation based on the analyzed history. The analysis is made individually by cash-generating unit, as well as the percentage recorded as a provision for disallowances in the year.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 5. Accounts receivable (Continued)

#### 5.1. Hospital services (Continued)

##### Changes in provision for disallowances and allowance for expected credit losses (Continued)

As a criterion for the recognition of an allowance for expected credit losses, an individual analysis of receivables is performed to identify specific counterparty risks. If necessary, an allowance for expected credit losses is recorded for the full balance of receivables outstanding of these customers.

#### 5.2. Other accounts receivable

The receivables as at June 30, 2023 and 2022 presented in the consolidated financial statements are as follows:

	Note	Consolidated	
		06/30/2023 (restated)	12/31/2022 (restated)
Other operating receivables	5.2.1	1,886,507	1,825,912
Consideration receivable - pension plan administrator	5.2.2	570,545	501,777
Other (a)		182,434	187,869
		<b>2,639,486</b>	<b>2,515,558</b>
<b>Current</b>		<b>964,380</b>	856,069
<b>Noncurrent</b>		<b>1,675,106</b>	1,659,489

(a) The "Other" balance is represented mainly by receivables related to recovery of the Supplementary Health Fees and security-related commitments.

##### 5.2.1. Other operating receivables

	Consolidated	
	06/30/2023	12/31/2022 (restated)
Receivables from FCVS - SFH		
Principal (Note 5.2.1.1)	1,933,654	1,921,639
Impairment (Note 5.2.1.1)	(220,438)	(214,911)
Frozen funds (a)	50,344	45,838
Other (b)	122,947	73,346
<b>Total</b>	<b>1,886,507</b>	<b>1,825,912</b>
<b>Current</b>	<b>217,803</b>	170,184
<b>Noncurrent</b>	<b>1,668,704</b>	1,655,728

(a) These refer to funds frozen in bank accounts and investment funds due to lawsuits; and

(b) The balance of "Other" line item is mainly represented by advances to suppliers and payments related.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 5. Accounts receivable (Continued)

#### 5.2. Other accounts receivable (Continued)

##### 5.2.1. Other operating receivables (Continued)

##### 5.2.1.1. *Receivables from FCVS - SFH*

	<u>Consolidated</u> <u>06/30/2023</u>
Balance of receivables FCVS-SFH at 12/31/2022	1,921,639
Additions	102,861
Write-offs	(90,846)
<b>Balance of receivables FCVS-SFH at 06/30/2023</b>	<b>1,933,654</b>
Balance of impairment at 06/30/2023	(220,438)
<b>Closing balance net of impairment at 06/30/2023</b>	<b>1,713,216</b>
<b>Current</b>	<b>103,137</b>
<b>Noncurrent</b>	<b>1,610,079</b>
	<u>Consolidated</u> <u>12/31/2022</u>
Balance of receivables FCVS-SFH at 12/31/2021	1,842,315
Additions	246,368
Write-offs	(167,044)
<b>Balance of receivables FCVS-SFH at 12/31/2022</b>	<b>1,921,639</b>
Balance of impairment at 12/31/2022	(214,911)
<b>Closing balance net of impairment at 12/31/2022</b>	<b>1,706,728</b>
<b>Current</b>	<b>105,456</b>
<b>Noncurrent</b>	<b>1,601,272</b>

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 5. Accounts receivable (Continued)

#### 5.2. Other accounts receivable (Continued)

##### 5.2.1. Other operating receivables (Continued)

##### 5.2.1.1. *Receivables from FCVS - SFH* (Continued)

As at June 30, 2023, there are lawsuits related to the Housing Financial System (SH/SFH) in progress in which the Company has been summoned. Such lawsuits may give rise to future cash disbursement with the corresponding request for reimbursement to Caixa Econômica Federal (CAIXA), manager of the Wage Variation Compensation Fund (FCVS). In the cases in which the lawsuit is in the provisional enforcement phase to avoid early disbursement in cases whose decisions are not final and unappealable, the Company pledges in court surety bond policies. As at June 30, 2023, the total amount guaranteed through surety bond is R\$995,979 (R\$926,304 at December 31, 2022). The SH/SFH was created by article 14 of Law No. 4380/1964, and since 1967, has been guaranteed by the FCVS. Insurance companies have lawsuits filed against them because they are mischaracterized as representatives of the FCVS, which is the role of CAIXA, the manager of that Fund. In view of this role of FCVS representative in lawsuits, the insurance companies, which are the illegitimate parties, are entitled to receive reimbursements for all incurred expenditures. Law No. 12409/2011, amended by Law No. 13000/2014, as well as the CCFCVS Resolution No. 364, of March 28, 2014, expressly establish the responsibility of FCVS, through its manager CAIXA, for all lawsuits relating to the SH/SFH's public policy. In September 2018, the Federal Supreme Court (STF) recognized the general repercussion of the appeal to the Supreme Court filed by the Company to analyze the jurisdiction of the Federal Court in lawsuits of this nature. In June 2020, the merits of that appeal were judged and accepted to consolidate the interest of CAIXA, the FCVS administrator, in the SH/SFH-related lawsuits, and, consequently, establish the Federal Court's jurisdiction for processing and judging lawsuits of this nature. Currently, insurance companies are reimbursed by the FCVS for payments made in connection with SH/SFH-related lawsuits based on the criteria established by Resolution CCFCVCS No. 448/2019.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 5. Accounts receivable (Continued)

#### 5.2. Other accounts receivable (Continued)

##### 5.2.2. Consideration receivable - ASO health plans

Administrative service only (ASO) health plans are plans in which the Company administers medical and hospital expenses on behalf of its customers, and is fully reimbursed by the customers, recording only its administration fee as revenue. The amounts related to consideration receivable by maturity are as follows:

	Consolidated	
	06/30/2023 (restated)	12/31/2022 (restated)
<b>Falling due</b>		
Falling due from 1 to 30 days	487,205	450,685
Falling due from 31 to 60 days	43,595	30,949
Falling due from 61 to 180 days	7,234	7,660
<b>Total falling due</b>	<b>538,034</b>	<b>489,294</b>
<b>Overdue</b>		
Overdue from 1 to 30 days	31,887	10,921
Overdue from 31 to 60 days	91	1,426
Overdue from 61 to 180 days	42	202
Overdue from 181 to 365 days	15	14
Overdue for more than 365 days	3,468	3,813
<b>Total</b>	<b>35,503</b>	<b>16,376</b>
Provision for impairment	(2,992)	(3,893)
<b>Total overdue</b>	<b>32,511</b>	<b>12,483</b>
<b>Total unearned premiums</b>	<b>573,537</b>	<b>505,670</b>
<b>Total provision for impairment</b>	<b>(2,992)</b>	<b>(3,893)</b>
<b>Total</b>	<b>570,545</b>	<b>501,777</b>

### 6. Inventories

	Individual		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Medicines	130,538	161,320	262,963	327,376
Special materials	95,057	100,019	156,015	159,877
Disposable materials	75,245	92,149	132,391	151,797
Consumables	11,152	15,289	65,042	62,800
Laboratory materials	7,655	3,913	20,869	17,177
Surgical sutures	5,207	6,369	8,866	10,355
Dressing room materials	2,682	2,540	9,526	8,883
Food stuff	2,414	3,126	5,950	6,576
Other	30,914	29,280	65,229	63,847
	<b>360,864</b>	<b>414,005</b>	<b>726,851</b>	<b>808,688</b>

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 7. Transactions with related parties

#### Significant related-party transactions

The nature of significant related-party transactions is summarized below:

- (i) *Leases* - the Company leases properties owned by the controlling shareholders, namely: properties of the hospitals Copa D'Or and Quinta D'Or, and the property of the administrative unit. Leases are at market value and generated an expense in P&L for the period ended June 30, 2023 of R\$16,100 (R\$16,504 at June 30, 2022), referring to interest and amortization of rights of use. Leases are annually restated by reference to the Extended Consumer Price Index (IPCA).
- (ii) *Transfers of funds between companies* - to enhance the operations of certain investees and provide funds for expansion and/or acquisitions, management transfers funds between Group companies, current account remittance agreements signed between the parties. These balances are substantially eliminated in the consolidated financial statements.
- (iii) *Shared services* - these are centralized services rendered by the parent company, Rede D'Or, such as legal assistance, marketing, accounting, treasury, accounts payable and accounts receivable, which are shared among the other entities of the Group based on apportionment criteria that take into consideration the contribution of each entity to the consolidated gross revenue.
- (iv) *Debentures* - certain subsidiaries issued nonconvertible debentures, which were acquired by the parent company. These debentures are intended to provide funds to the investees for investment in operations and expansion.
- (v) *Revenues and accounts receivable* partially arise from commercial transactions conducted in the ordinary course of business relating to medical care provided to members of Sul América plans. These transactions have reference tables by type of service provided by the Company with Sul América and the maturities of these services are stipulated in a contract entered into between the parties.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 7. Transactions with related parties (Continued)

#### Balances with related parties

Company	Individual						
	06/30/2023			12/31/2022			06/30/2022
	Current assets	Noncurrent assets	P&L	Current assets	Noncurrent assets	P&L	P&L
Debentures Norte D'Or (a)	7,458	30,000	3,318	22,452	30,000	5,943	1,953
Debentures São Lucas (b)	38,533	-	3,431	7,930	38,000	8,983	6,977
Debentures Hospital Nossa Senhora das Neves (f)	138,948	40,000	12,676	137,196	-	18,747	7,614
Serviços compartilhados							
Medise Medicina Diagnóstico e Serviços Ltda.	-	972	6,413	-	-	11,102	7,336
Hospital Esperança S.A.	-	-	20,288	-	-	35,847	21,228
Hospital São Marcos S.A.	-	-	3,357	-	-	5,388	3,703
Hospital Norte D'Or de Cascadura S.A.	-	7,817	5,814	-	2,898	10,194	6,382
J. Badim S.A.	-	16,308	1,699	-	14,609	3,367	1,910
Oncologia D'Or S.A.	-	-	34,538	-	-	55,861	24,116
Hospital Fluminense S.A.	-	-	9,071	-	-	15,177	9,025
Clínica São Vicente	-	-	5,463	-	-	10,316	6,327
Hospital Alpha-Med LTDA.	-	-	1,783	-	-	3,414	1,947
URC	-	2,026	-	-	2,026	-	-
Hospital UDI	-	-	9,583	-	-	16,988	10,239
Onco Star SP	-	51,564	8,988	-	42,575	16,622	9,629
DF Star	-	-	10,205	-	-	18,937	8,667
Samer	-	-	3,244	-	-	5,878	3,578
São Lucas	-	55,286	7,743	-	47,543	16,551	8,568
São Rafael	-	12,315	22,812	-	14,723	40,737	24,162
Casa de Saúde Laranjeiras	-	-	6,270	-	-	12,139	6,661
Hospital Santa Cruz	-	-	5,489	-	-	9,236	5,169
Hospital Aliança	-	-	10,983	-	-	20,690	11,248
São Carlos	-	15,052	3,672	-	11,381	8,408	4,407
Glória D'Or	-	-	4,368	-	-	7,096	-
Cárdio Pulmonar	-	-	7,498	-	-	15,193	8,592
Hospital Brasil Mauá	-	-	5,971	-	-	10,864	4,423
Hospital Balbino	-	-	1,854	-	-	2,991	2,603
Biocor Hospital de Doenças Cardiovasculares	-	15,440	5,428	-	10,013	10,013	6,415
Proncor Unidade Intensiva Cardiorespiratória	-	4,890	1,696	-	3,193	3,193	1,985
Hospital Nossa Senhora das Neves	-	5,079	5,079	-	-	-	-
Hospital Novo Atibaia	-	-	5,546	-	-	-	-
Hospital Memorial Arthur Ramos	-	-	5,044	-	-	-	-
Other	-	2,070	24,899	-	1,524	44,876	33,390
Hospital Norte D'Or de Cascadura S.A. (c)	-	3,855	-	-	2,286	-	-
Unidade de Radiologia Clínica Ltda. (c)	-	14,094	-	-	13,814	-	-
Jenner S.A. (c)	-	2,000	-	-	2,000	-	-
JMJB Diagnósticos e Serviços Hospitalares S.A. (c)	-	12,020	-	-	12,019	-	-
J. Badim S.A.	-	8,651	-	-	8,369	-	-
Instituto D'Or de Pesquisa e Ensino (c)	-	8,740	-	-	12,995	-	-
JM&AM Empreendimentos Imobiliários S.A. (d)	-	370	16,052	-	370	32,713	16,456
Onco Star SP (e)	-	923,278	-	-	914,201	-	-
JTO Holding S.A. (c)	-	194,533	-	-	71,840	-	-
Rede D'Or Finance	-	263,891	-	-	263,891	-	-
Other	-	178,401	-	-	139,388	-	-
	<b>184,939</b>	<b>1,868,652</b>	<b>280,275</b>	<b>167,578</b>	<b>1,659,658</b>	<b>477,464</b>	<b>264,710</b>

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 7. Transactions with related parties (Continued)

#### Balances with related parties (Continued)

Company	Consolidated								
	06/30/2023				12/31/2022				06/30/2023
	Current assets	Noncurrent assets	Noncurrent liabilities	P&L	Current assets	Noncurrent assets	Noncurrent liabilities	P&L	P&L
Debentures Mederi (g)	9,505	54,201	-	3,421	7,753	13,135	-	550	-
Shared services									
J Badim S.A.	-	16,308	-	1,699	-	14,609	-	3,367	1,910
JMJB Diagnósticos e Serviços Hospitalares S.A.	-	12,020	-	-	-	12,020	-	-	-
Instituto D'Or de Pesquisa e Ensino (c)	-	11,817	-	-	-	13,232	-	-	-
J Badim S.A. (c)	-	9,112	-	-	-	8,749	-	-	-
JM&AM Empreendimentos Imobiliários S.A. (d)	-	370	-	16,100	-	370	-	32,811	16,504
Other	-	11,334	5,139	-	-	13,784	4,207	-	-
	<b>9,505</b>	<b>115,162</b>	<b>5,139</b>	<b>21,220</b>	<b>7,753</b>	<b>75,899</b>	<b>4,207</b>	<b>36,728</b>	<b>18,414</b>

(a) On August 26, 2019, Norte D'Or conducted the fourth private issue of nonconvertible, single-series, registered debentures amounting to R\$15,000, maturing on August 26, 2023, which were acquired by Rede D'Or. The debentures earn interest on a *pro rata* basis equivalent to 100% of the DI (Interbank Deposits) plus 2.25% p.a. Interest is paid semiannually, and the nominal value will be paid semiannually from the 24th (twenty-fourth) month from the issue date. There are no guarantees for the debentures.

On April 25, 2022, Norte D'Or conducted the fifth private issue of nonconvertible, single-series, registered debentures amounting to R\$30 million, maturing on April 1, 2025, which were acquired by Rede D'Or. The debentures earn interest on a *pro rata* basis equivalent to 100% of the DI (Interbank Deposits) plus 3.00% p.a. Interest is paid semiannually, and the nominal value will be paid in full on the maturity date. There are no guarantees for the debentures.

(b) On May 28, 2019, Hospital São Lucas privately issued nonconvertible, single-series, registered debentures amounting to R\$38,000, maturing on May 28, 2024, with Rede D'Or as the debenture holder. The debentures earn interest on a *pro rata* basis equivalent to 100% of the DI (Interbank Deposits) plus 2.5% p.a. Interest is paid annually, and the nominal value will be paid in full on the maturity date. There are no guarantees for the debentures.

(c) Transfers of funds for acquisition of companies, properties, expansion of operations, among others. These balances are substantially eliminated in the consolidated financial statements.

(d) Lease of properties owned by the controlling shareholders of Rede D'Or.

(e) Onco Star SP was created in 2017 and, throughout the subsequent years, Rede D'Or provided funds for the acquisition of machinery and equipment, as part of the Company's operational routine.

(f) On December 17, 2021, Hospital Nossa Senhora das Neves conducted a private issue of nonconvertible, single-series, registered debentures amounting to R\$185,000, maturing on December 18, 2023. The debentures may be fully or partially subscribed until the maturity date by Rede D'Or São Luiz. Debentures not subscribed after this period will be automatically canceled. The debentures earn interest on a *pro rata* basis equivalent to 100% of the positive percentage variation of the CDI (Interbank Deposit Certificate) plus 2.9% p.a. Interest is paid semiannually, and the nominal value will be paid in full on the maturity date, plus yield. There are no guarantees for the debentures.

On March 15, 2023, Hospital Nossa Senhora das Neves conducted the 2nd private issue of nonconvertible, single-series, registered debentures amounting to R\$158,200, maturing on March 15, 2025. The debentures may be fully or partially subscribed until the maturity date by Rede D'Or São Luiz. Debentures not subscribed after this period will be automatically canceled. The debentures earn interest on a *pro rata* basis equivalent to 100% of the positive percentage variation of the CDI (Interbank Deposit Certificate) plus 2.9% p.a. Interest and the nominal value will be paid in full on the maturity date, plus yield. There are no guarantees for the debentures.

(g) On December 17, 2021, Mederi Distribuidora e Importadora de Produtos para Saúde conducted a private issue of nonconvertible, single-series, registered debentures amounting to R\$7,530, maturing on December 18, 2023. The debentures may be fully or partially subscribed until the maturity date by Hospital Nossa Senhora das Neves. Debentures not subscribed after this period will be automatically canceled. The debentures earn interest on a *pro rata* basis equivalent to 100% of the positive percentage variation of the CDI (Interbank Deposit Certificate) plus 2.9% p.a. Interest is paid semiannually, and the nominal value will be paid in full on the maturity date, plus yield. There are no guarantees for the debentures.

On March 15, 2023, Mederi Distribuidora e Importadora de Produtos para Saúde conducted the 3rd private issue of nonconvertible, single-series, registered debentures amounting to R\$158,200, maturing on March 15, 2025. The debentures may be fully or partially subscribed until the maturity date by Hospital Nossa Senhora das Neves. Debentures not subscribed after this period will be automatically canceled. The debentures earn interest on a *pro rata* basis equivalent to 100% of the positive percentage variation of the CDI (Interbank Deposit Certificate) plus 2.9% p.a. Interest and the nominal value will be paid in full on the maturity date, plus yield. There are no guarantees for the debentures.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 7. Transactions with related parties (Continued)

#### Key management personnel compensation

The Company considers “Key management personnel” only the members of its Statutory Board and Board of Directors. At June 30, 2023 and 2022, key management personnel compensation is summarized as follows:

	<u>06/30/2023</u>	<u>06/30/2022</u>
Salaries and bonuses	75,728	47,590
Benefits	102	88
Share-based payment	21,502	20,805
	<u>97,332</u>	<u>68,483</u>

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 8. Investments

#### Breakdown and changes in investments - Individual

Company	12/31/2022	Equity pickup	Dividends	Capital increase/ Future capital contribution	Capital reduction	Transfer	Other	06/30/2023 (restated)
Medise Medicina Diagnóstico e Serviços S.A.	244,620	14,248	-	-	-	-	(101)	258,767
Hospital Esperança S.A.	4,271,885	172,366	(492,725)	89,753	-	-	(5,070)	4,036,209
PMJ Empreendimentos Imobiliários S.A.	842,601	13,304	-	50,073	-	-	-	905,978
Norte D'Or Participações S.A. (including goodwill)	137,298	9,331	(9,585)	-	-	-	-	137,044
Onco D'Or Oncologia S.A.	726,351	88,770	-	-	-	-	-	815,121
Jenner S.A. (including goodwill)	217,067	38,235	-	-	-	-	-	255,302
JMJB Diagnósticos e Serviços Hospitalares	40,861	(108)	-	-	-	-	-	40,753
Rodin Empreendimentos e Participações S.A.	123,313	(699)	-	70,134	-	-	-	192,748
Quinta Empreendimentos Imobiliários Ltda.	71,617	6,978	(11,014)	1	-	-	-	67,582
Hospital Fluminense S.A. (including goodwill)	295,032	11,980	(26,495)	13,824	-	-	-	294,341
Cardial Serviços Médicos (including goodwill)	101,247	15,289	(16,099)	-	-	-	-	100,437
TJK Empreendimentos Hospitalares	18,323	984	-	-	-	-	-	19,307
Villa Lobos Empreendimentos Imobiliários Ltda.	187,920	8,415	(12,398)	-	-	-	-	183,937
Santa Luzia II Empreendimentos Imobiliários Ltda.	59,785	(249)	-	2,350	-	-	-	61,886
Campinas Empreendimentos Imobiliários Ltda.	311,087	(3,115)	-	58,141	-	-	-	366,113
Sator Empreendimentos e Participações Ltda	3,135,185	22,381	-	213,581	-	-	-	3,371,147
Rede D'or São Luiz Serviços Médicos S.A.	300,885	53,749	-	7,842	-	-	-	362,476
Olimpia Projeto Rua do Rocio 86 SPE S.A.	599,424	9,587	-	3,019	-	-	-	612,030
Proncordis Pronto Atendimento Cardiológico Ltda.	464	(7)	-	-	-	-	-	457
Laboratórios Richet	305,929	(7,996)	-	18,215	-	-	-	316,148
California Investimentos Imobiliários Ltda.	59,940	-	-	-	-	-	-	59,940
Hospital Avicenna S.A.	142,389	3,822	-	14,772	-	-	-	160,983
Santa Luzia III	310,107	8,995	-	92	(5,149)	-	-	314,045
Qualicorp Consultoria e Corretora de Seguros S.A. (a)	2,125,919	(4,940)	(1,323)	-	-	(1,632,305)	55	487,406
Clinica Médica São Remo	43,504	(3,538)	-	6,252	-	-	-	46,218
Casa de Saúde Laranjeiras S.A (Perinatal) (including goodwill)	926,298	21,748	-	11,477	-	-	-	959,523
Hospital Santa Cruz	400,555	11,056	(22,048)	15,707	-	-	-	405,270
Advance Plano de Saúde S.A.	42,397	1,905	(7,205)	-	-	-	-	37,097
Prisma Capital (a)	2	(16,379)	-	40	-	1,632,305	-	1,615,968
Traditio Companhia de Seguros (b)	4,006,589	72,761	-	-	-	-	(10,366)	4,068,984
Cia Saúde – SulAmérica (b)	3,020,712	11,497	(9,024)	280	-	-	(10,084)	3,013,381
SAEPAR Serv. E Partic (b)	1,546,682	22,253	-	600	-	-	(1,935)	1,567,600
Santa Emília	-	-	-	16	-	-	-	16
Other	1,655,999	14,863	(1,145)	59,197	-	-	(9,070)	1,719,844
	26,271,987	597,486	(609,061)	635,366	(5,149)	-	(36,571)	26,854,058

(a) On January 2, 2023, Rede D'Or entered into an agreement under which it transferred the management of shares representing 19.85% of the voting and total capital of Qualicorp Consultoria e Corretora de Seguros S.A. ("Qualicorp") that it held to Prisma Capital ("Prisma"). Rede D'Or transferred the shares representing 19.85% interest in Qualicorp to a new company 100% owned by Rede D'Or called "PrismaQuali Gestão Ativa de Participações S.A." ("PrismaQuali Gestão Ativa").

(b) Restated due to change in accounting practice, as described in Notes 2.2. and 2.3..

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 8. Investments (Continued)

#### Breakdown of and changes in investments - Individual (Continued)

Company	12/31/2022	Equity pickup	Dividends	Capital increase/ Future capital contribution	Capital reduction	Transfer	Other	06/30/2023
Onco Star	(259,546)	<b>(28,179)</b>	-	-	-	-	<b>(4,480)</b>	<b>(292,205)</b>
Centro Hospitalar São Marcos S.A.	(13,662)	<b>(26)</b>	-	-	-	-	<b>1,508</b>	<b>(12,180)</b>
Hospital São Marcos (including goodwill)	(83,865)	<b>(122)</b>	-	<b>3,474</b>	-	-	-	<b>(80,513)</b>
Rede D'Or Finance	(151,106)	<b>(18,861)</b>	-	-	-	-	-	<b>(169,967)</b>
Other	(865)	-	-	-	-	-	<b>865</b>	-
	<u>(509,044)</u>	<u><b>(47,188)</b></u>	-	<u><b>3,474</b></u>	-	-	<u><b>(2,107)</b></u>	<u><b>(554,865)</b></u>
Equity pickup		<u><b>550,298</b></u>						

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 8. Investments (Continued)

#### Breakdown of and changes in investments - Individual (Continued)

Company	12/31/2021	Equity pickup	Dividends	Capital increase/ Future capital contribution	Capital reduction	Transfer	Other	Merger of subsidiary into the Company	06/30/2022
Medise Medicina Diagnóstico e Serviços S.A.	232,371	9,358	-	-	-	-	-	-	241,729
Hospital Esperança S.A.	2,880,695	153,065	-	886,969	-	-	(5,070)	-	3,915,659
Hospital São Marcos (including goodwill)	(88,543)	(2,898)	-	1,979	-	70,663	18,799	-	-
PMJ Empreendimentos Imobiliários S.A.	796,223	8,256	(7,636)	18,364	(1,826)	-	2	-	813,383
Norte D'Or Participações S.A. (including goodwill)	134,796	5,861	(11,484)	15	-	-	-	-	129,188
Onco D'Or Oncologia S.A.	592,405	54,093	-	-	-	-	-	-	646,498
Jenner S.A. (including goodwill)	173,729	16,759	-	-	-	-	-	-	190,488
JMJB Diagnósticos e Serviços Hospitalares	42,235	(2,798)	-	-	-	-	-	-	39,437
Rodin Empreendimentos e Participações S.A.	75,431	49	-	17,161	-	-	-	-	92,641
Quinta Empreendimentos Imobiliários Ltda.	58,993	5,884	-	-	-	-	-	-	64,877
Hospital Fluminense S.A. (including goodwill)	268,506	(5,695)	(7,355)	16,891	-	-	-	-	272,347
Cardial Serviços Médicos (including goodwill)	84,595	15,094	(13,018)	-	-	-	-	-	86,671
Hospital Santa Helena S.A. (including goodwill)	494,493	2,865	(11,366)	14,282	-	-	-	(500,274)	-
TJK Empreendimentos Hospitalares	18,235	737	-	-	(1,598)	-	-	-	17,374
Villa Lobos Empreendimentos Imobiliários Ltda.	187,216	7,180	(7,434)	-	(7,205)	-	-	-	179,757
Santa Luzia II Empreendimentos Imobiliários Ltda.	56,252	(159)	-	2,024	-	-	-	-	58,117
Campinas Empreendimentos Imobiliários Ltda.	115,290	(1,676)	-	87,079	-	-	-	-	200,693
Sator Empreendimentos e Participações Ltda	2,377,506	6,195	-	558,592	-	-	-	-	2,942,293
Rede D'or Finance	(129,440)	(17,112)	-	-	-	146,552	-	-	-
Rede D'or São Luiz Serviços Médicos S.A.	236,110	27,250	-	13,117	-	-	-	-	276,477
Olimpia Projeto Rua do Rocio 86 SPE S.A.	447,447	(1,019)	-	38,400	-	-	-	-	484,828
Proncordis Pronto Atendimento Cardiológico Ltda.	261	(9)	-	219	-	-	-	-	471
Maximagem - Diagnóstico por Imagem Ltda. (including goodwill)	2,611	-	-	-	-	-	(2,611)	-	-
Laboratórios Richet	270,566	(1,600)	-	18,159	-	-	-	-	287,125
California Investimentos Imobiliários Ltda.	59,940	-	-	-	-	-	-	-	59,940
Hospital Avicenna S.A.	133,592	6,067	(13,836)	5,628	-	-	-	-	131,451
Santa Luzia III	305,087	(639)	-	-	(10,561)	-	-	-	293,887
Qualicorp Consultoria e Corretora de Seguros S.A.	2,129,020	18,130	-	-	-	-	(34,714)	-	2,112,436
Clínica Médica São Remo	37,538	(3,412)	-	8,336	-	-	-	-	42,462
Casa de Saúde Laranjeiras S.A (Perinatal) (including goodwill)	895,544	12,278	(10,233)	37,599	-	-	-	-	935,188
Hospital Santa Cruz	356,751	5,771	-	25,113	-	-	-	-	387,635
Advance Plano de Saúde S.A.	35,458	4,136	-	2,805	-	-	-	-	42,399
Other	1,305,496	1,338	(3,064)	168,345	(684)	-	9,263	-	1,480,694
	<b>14,586,409</b>	<b>323,349</b>	<b>(85,426)</b>	<b>1,921,077</b>	<b>(21,874)</b>	<b>217,215</b>	<b>(14,331)</b>	<b>(500,274)</b>	<b>16,426,145</b>

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 8. Investments (Continued)

#### Breakdown of and changes in investments - Individual (Continued)

<u>Company</u>	<u>12/31/2021</u>	<u>Equity pickup</u>	<u>Capital increase/ Future capital contribution</u>	<u>Transfer</u>	<u>06/30/2022</u>
Onco Star	(200,323)	(31,980)	-	-	(232,303)
Centro Hospitalar São Marcos S.A.	(13,380)	(135)	-	-	(13,515)
Hospital São Marcos	-	389	1,805	(70,663)	(68,469)
Rede D'or Finance	-	4,360	-	(146,552)	(142,192)
Other	(412)	(225)	-	-	(637)
	<u>(214,115)</u>	<u>(27,591)</u>	<u>1,805</u>	<u>(217,215)</u>	<u>(457,116)</u>
Equity pickup		<u>295,758</u>			

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 8. Investments (Continued)

#### Breakdown of and changes in investments - Consolidated

<b>Company</b>	<b>12/31/2022</b>	<b>Equity pickup</b>	<b>Dividends</b>	<b>Capital increase/ Future capital contribution</b>	<b>Other</b>	<b>06/30/2023</b>
JMJB Diagnósticos e Serviços Hospitalares S.A.	40,861	(108)	-	-	-	40,753
Instituto de Radioterapia do Vale do Paraíba Ltda.	43,689	1,642	(500)	-	(710)	44,121
Qualicorp Consultoria e Corretora de Seguros S.A. (a)	2,125,919	(21,276)	(1,323)	-	120	2,103,440
Eldorado do Sul Participações Ltda.	22,616	3,186	-	-	490	26,292
Sharecare Brasil Serviços de Consult.Ltda.	9,662	(4,292)	-	-	-	5,370
Sul América Investimentos Distribuidora de Títulos e Valores Mobiliários S.A. (SAMÍ)	78,242	3,804	-	-	-	82,046
Other	232,412	6,015	(3,900)	20,500	(3,980)	251,047
	<b>2,553,401</b>	<b>(11,029)</b>	<b>(5,723)</b>	<b>20,500</b>	<b>(4,080)</b>	<b>2,553,069</b>

<b>Company</b>	<b>12/31/2021</b>	<b>Equity pickup</b>	<b>Dividends</b>	<b>Capital increase/ Future capital contribution</b>	<b>Other</b>	<b>06/30/2022</b>
JMJB Diagnósticos e Serviços Hospitalares S.A.	42,235	(2,798)	-	-	-	39,437
Instituto de Radioterapia do Vale do Paraíba Ltda.	43,076	2,218	(2,778)	-	(411)	42,105
Qualicorp Consultoria e Corretora de Seguros S.A. (a)	2,129,020	18,130	-	-	(34,714)	2,112,436
Eldorado do Sul Participações Ltda.	19,005	1,396	-	-	-	20,401
Other	92,503	5,570	-	44,350	14,901	157,324
	<b>2,325,839</b>	<b>24,516</b>	<b>(2,778)</b>	<b>44,350</b>	<b>(20,224)</b>	<b>2,371,703</b>

(a) Based on the shareholders' agreement entered into in November 2019, considering the nominations to the Executive Board and Board of Directors that the Company is entitled to, it was concluded that Rede D'Or has significant influence over Qualicorp; therefore, it records the investment using the equity method. Considering that Qualicorp's financial information at June 30, 2022 is not yet available, the Company recognized the equity method up to March 31, 2023.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 8. Investments (Continued)

#### Summary of information of main subsidiaries

	06/30/2023					06/30/2022		
	% Total	% Voting capital	Assets	Liabilities	Equity	Operating income (expenses)	P&L for the period	P&L for the period
<b>Direct and indirect subsidiaries</b>								
Medise Medicina Diagnóstico e Serviços S.A. ("Medise")	98.00	98.00	381,575	104,555	277,020	23,227	15,899	10,443
Hospital Esperança S.A. ("Esperança")	100.00	100.00	7,156,521	3,038,599	4,117,922	245,959	102,127	139,831
PMJ Empreendimentos Imobiliários S.A.	100.00	100.00	944,726	37,714	907,012	14,887	13,318	8,264
Norte D'Or Participações S.A.	100.00	100.00	116,388	7,694	108,694	8,745	9,340	5,867
Onco D'Or Oncologia S.A.	98.87	98.87	653,872	173,740	480,132	121,108	82,887	36,331
Jenner S.A.	91.24	91.24	424,517	2,000	422,517	76,470	66,912	29,328
Rodin Empreendimentos e Participações S.A.	100.00	100.00	194,284	1,562	192,722	(676)	(700)	49
Quinta Empreendimentos Imobiliários Ltda.	100.00	100.00	68,554	884	67,670	7,280	6,985	5,890
Hospital Fluminense S.A.	100.00	100.00	439,130	157,971	281,159	16,589	11,992	(5,701)
Cardial Serviços Médicos Ltda.	89.44	89.44	96,205	29,873	66,332	25,239	15,289	15,094
TJK Empreendimentos Imobiliários Ltda.	100.00	100.00	20,281	962	19,319	943	985	738
Villa Lobos Empreendimentos Imobiliários S.A.	100.00	100.00	185,113	953	184,160	8,819	8,423	7,187
Santa Luzia II Emp. Imobiliários Ltda.	100.00	100.00	66,428	4,491	61,937	(250)	(249)	(159)
Campinas Empreendimentos Imob.	100.00	100.00	367,426	1,268	366,158	(3,055)	(3,118)	(1,678)
Sator Empreendimentos e Participações Ltda.	100.00	100.00	-	(680,520)	680,520	22,404	22,404	6,201
Rede D'Or Finance	100.00	100.00	6,413,481	6,583,448	(169,967)	-	(18,861)	(12,752)
Rede D'Or São Luiz Serviços Médicos S.A.	100.00	100.00	452,611	89,891	362,720	78,846	53,803	27,277
Olimpia Projeto Rua do Rocio 86 SPE S.A.	100.00	100.00	615,847	3,474	612,373	11,216	9,597	(1,020)
Proncordis Pronto Atendimento Cardiológico Ltda.	100.00	100.00	6,999	487	6,512	(393)	(415)	(527)
Laboratórios Richet	100.00	100.00	189,693	89,014	100,679	(15,039)	(12,186)	(4,753)
Onco Star SP Oncologia Ltda.	75.00	75.00	932,210	1,322,121	(389,911)	(46,321)	(28,180)	(31,980)
Centro Hospitalar São Marcos S.A.	100.00	100.00	38	5,397	(5,359)	(24)	(26)	(135)
Hospital Aviccena S.A.	100.00	100.00	154,925	53,368	101,557	6,823	3,826	6,073
Santa Luzia III Empreendimentos Imobiliários Ltda.	100.00	100.00	317,055	2,700	314,355	9,428	9,004	(640)
Café Verde	100.00	100.00	7,320	7,117	203	(11)	(913)	(2,365)
Hospital São Marcos	100.00	100.00	203,463	295,058	(91,595)	1,528	(122)	(2,509)
Clínica Médica São Remo	100.00	100.00	62,383	18,128	44,255	(2,852)	(3,541)	(3,415)
California Investimentos Imobiliários Ltda.	100.00	100.00	59,999	-	59,999	-	-	-
Hospital Perinatal (a)	100.00	100.00	336,234	57,868	278,366	19,856	21,770	12,290
Hospital Santa Cruz	100.00	100.00	349,784	197,575	152,209	20,588	10,389	6,252
Advance Plano de Saúde S.A.	100.00	100.00	48,341	11,136	37,205	660	1,907	4,136
GSH Corp Participações S.A.	50.00	50.00	758,025	619,091	138,934	49,707	3,914	2,825
Traditio Companhia de Seguros (a)	100.00	100.00	6,048,961	469,737	5,579,224	(11,248)	99,770	-
Cia Saúde – SulAmérica (a)	100.00	100.00	17,359,341	10,996,857	6,362,484	120,450	24,346	-
	100.00	100.00	1,575,697	8,097	1,567,600	20,861	22,253	-

(a) Restated due to change in accounting practice, as described in Notes 2.2 e 2.3.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 8. Investments (Continued)

#### Summary of the associates' and joint ventures' information

	06/30/2023					06/30/2022		
	% Total	% Voting capital	Assets	Liabilities	Equity	Operating income (expenses)	P&L for the period	P&L for the period
<b>Companies recognized by the equity method in the consolidated financial statements</b>								
JMJB Diagnósticos e Serviços Hospitalares S.A.	50.00	50.00	91,908	9,784	82,124	(216)	(108)	(2,798)
Instituto de Radioterapia do Vale do Paraíba Ltda.	50.00	50.00	35,798	16,834	18,964	4,180	1,642	2,218
Eldorado do Sul Participações Ltda.	33.33	33.33	52,815	-	52,815	9,559	3,186	1,396
Qualicorp Consultoria e Corretora de Seguros S.A. (a)/(b)	25.85	25.85	4,607,925	3,232,055	1,375,870	(a)	(a)	(b)
Sharecare Brasil Serviços de Consult.Ltda.	49.00	49.00	19,436	10,734	8,702	(8,630)	(4,292)	-
Sul América Investimentos Distribuidora de Títulos e Valores Mobiliários S.A. (SAMI)	49.00	49.00	178,700	22,126	156,574	7,076	3,804	-

(a) The Company recognized equity pickup until March 31, 2023.

(b) Qualicorp's financial information at June 30, 2022 was not available on the issue date of the financial information at June 30, 2022; therefore, management used publicly information available at that time.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 9. Property and equipment

#### Balance breakdown

Description	Depreciation rate	Individual					
		06/30/2023			12/31/2022		
		Cost	Accumulated depreciation	Net amount	Cost	Accumulated depreciation	Net amount
Hospital machinery and equipment	12% to 20%	1,574,756	(1,239,453)	335,303	1,485,605	(1,152,009)	333,596
Surgical instruments	20%	126,399	(62,428)	63,971	122,273	(53,419)	68,854
Machinery and equipment	20%	613,722	(489,683)	124,039	564,773	(453,248)	111,525
Buildings	2.5% to 4%	846,956	(233,071)	613,885	827,109	(215,725)	611,384
Improvements in own buildings	4%	335,104	(152,449)	182,655	328,716	(145,846)	182,870
Leasehold improvements	3% to 4%	2,256,534	(593,299)	1,663,235	2,071,940	(550,296)	1,521,644
Furniture and fixtures	10%	234,793	(167,655)	67,138	227,323	(156,051)	71,272
Vehicles	20%	5,162	(4,281)	881	5,162	(4,200)	962
Facilities	10%	143,946	(83,719)	60,227	138,789	(78,009)	60,780
Land	-	150,699	-	150,699	150,699	-	150,699
Construction in progress	-	1,389,989	-	1,389,989	1,091,391	-	1,091,391
Other	5% to 10%	14,421	(6,626)	7,795	14,228	(6,398)	7,830
		<b>7,692,481</b>	<b>(3,032,664)</b>	<b>4,659,817</b>	<b>7,028,008</b>	<b>(2,815,201)</b>	<b>4,212,807</b>

Description	Depreciation rate	Consolidated					
		06/30/2023			12/31/2022		
		Cost	Accumulated depreciation	Net amount	Cost	Accumulated depreciation	Net amount
Hospital machinery and equipment	12% to 20%	3,003,823	(2,001,415)	1,002,408	2,793,325	(1,796,052)	997,273
Surgical instruments	20%	294,996	(142,764)	152,232	286,300	(124,560)	161,740
Machinery and equipment	20%	1,115,201	(805,229)	309,972	1,047,737	(737,043)	310,694
Buildings	2.5% to 4%	3,824,310	(616,986)	3,207,324	3,184,273	(547,761)	2,636,512
Improvements in own buildings	4%	585,048	(218,407)	366,641	577,485	(204,682)	372,803
Leasehold improvements	3% to 4%	3,550,058	(856,038)	2,694,020	3,145,996	(803,341)	2,342,655
Furniture and fixtures	10%	476,373	(302,829)	173,544	463,911	(279,331)	184,580
Vehicles	20%	28,935	(25,766)	3,169	28,512	(24,350)	4,162
Facilities	10%	299,334	(150,973)	148,361	273,788	(139,451)	134,337
Land	-	1,181,600	-	1,181,600	1,168,390	-	1,168,390
Construction in progress	-	2,788,052	-	2,788,052	2,742,104	-	2,742,104
Other	5% to 10%	60,067	(8,900)	51,167	59,628	(8,592)	51,036
		<b>17,207,797</b>	<b>(5,129,307)</b>	<b>12,078,490</b>	<b>15,771,449</b>	<b>(4,665,163)</b>	<b>11,106,286</b>

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 9. Property and equipment (Continued)

#### Changes - Individual

	12/31/2022	Additions	Transfers	06/30/2023
<b>Cost</b>				
Hospital machinery and equipment	1,485,605	89,151	-	1,574,756
Surgical instruments	122,273	4,126	-	126,399
Machinery and equipment	564,773	29,422	19,527	613,722
Buildings	827,109	4,551	15,296	846,956
Improvements in own buildings	328,716	-	6,388	335,104
Leasehold improvements	2,071,940	118,151	66,443	2,256,534
Furniture and fixtures	227,323	7,470	-	234,793
Vehicles	5,162	-	-	5,162
Facilities	138,789	5,157	-	143,946
Land	150,699	-	-	150,699
Construction in progress	1,091,391	406,252	(107,654)	1,389,989
Other	14,228	193	-	14,421
	7,028,008	664,473	-	7,692,481

<b>Depreciation</b>				
Hospital machinery and equipment	(1,152,009)	(87,444)	-	(1,239,453)
Surgical instruments	(53,419)	(9,009)	-	(62,428)
Machinery and equipment	(453,248)	(36,435)	-	(489,683)
Buildings	(215,725)	(17,346)	-	(233,071)
Improvements in own buildings	(145,846)	(6,603)	-	(152,449)
Leasehold improvements	(550,296)	(43,003)	-	(593,299)
Furniture and fixtures	(156,051)	(11,604)	-	(167,655)
Vehicles	(4,200)	(81)	-	(4,281)
Facilities	(78,009)	(5,710)	-	(83,719)
Other	(6,398)	(228)	-	(6,626)
	(2,815,201)	(217,463)	-	(3,032,664)
Property and equipment, net	4,212,807	447,010	-	4,659,817

	12/31/2021	Additions	Transfers	Additions from mergers	06/30/2022
<b>Cost</b>					
Hospital machinery and equipment	1,252,068	99,122	-	47,780	1,398,970
Surgical instruments	85,004	29,148	-	2,655	116,807
Machinery and equipment	509,370	8,156	-	31,494	549,020
Buildings	638,834	513	186,183	495	826,025
Improvements in own buildings	321,254	135	2,817	1,088	325,294
Leasehold improvements	1,787,733	1,510	59,348	41,448	1,890,039
Furniture and fixtures	204,339	8,181	-	7,480	220,000
Vehicles	4,530	-	-	183	4,713
Facilities	128,148	5,467	-	971	134,586
Land	150,699	-	-	-	150,699
Construction in progress	754,901	420,645	(248,348)	19,384	946,582
Other	13,784	57	-	24	13,865
	5,850,664	572,934	-	153,002	6,576,600

<b>Depreciation</b>					
Hospital machinery and equipment	(911,058)	(111,773)	-	(37,238)	(1,060,069)
Surgical instruments	(41,688)	(4,163)	-	(630)	(46,481)
Machinery and equipment	(354,741)	(32,778)	-	(28,979)	(416,498)
Buildings	(177,551)	(20,486)	-	(40)	(198,077)
Improvements in own buildings	(122,710)	(16,320)	-	(309)	(139,339)
Leasehold improvements	(470,412)	(36,574)	-	(4,320)	(511,306)
Furniture and fixtures	(128,399)	(10,609)	-	(5,658)	(144,666)
Vehicles	(3,776)	(106)	-	(170)	(4,052)
Facilities	(67,225)	(5,175)	-	(196)	(72,596)
Other	(5,956)	(211)	-	(11)	(6,178)
	(2,283,516)	(238,195)	-	(77,551)	(2,599,262)
Property and equipment, net	3,567,148	334,739	-	75,451	3,977,338

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 9. Property and equipment (Continued)

#### Changes - Consolidated

	12/31/2022 (restated)	Additions	Transfers	Business combination	06/30/2023 (restated)
<b>Cost</b>					
Hospital machinery and equipment	2,793,325	208,415	-	2,083	3,003,823
Surgical instruments	286,300	8,696	-	-	294,996
Machinery and equipment	1,047,738	45,249	22,211	3	1,115,201
Buildings	3,184,273	22,156	617,881	-	3,824,310
Improvements in own buildings	577,485	616	6,947	-	585,048
Leasehold improvements	3,145,996	280,948	123,114	-	3,550,058
Furniture and fixtures	463,911	12,450	-	12	476,373
Vehicles	28,512	423	-	-	28,935
Facilities	273,788	25,533	-	13	299,334
Land	1,168,390	13,200	-	10	1,181,600
Construction in progress	2,742,104	816,101	(770,153)	-	2,788,052
Other	59,627	440	-	-	60,067
	15,771,449	1,434,227	-	2,121	17,207,797
<b>Depreciation</b>					
Hospital machinery and equipment	(1,796,052)	(204,333)	-	(1,030)	(2,001,415)
Surgical instruments	(124,560)	(18,204)	-	-	(142,764)
Machinery and equipment	(737,044)	(68,185)	-	-	(805,229)
Buildings	(547,761)	(69,225)	-	-	(616,986)
Improvements in own buildings	(204,682)	(13,725)	-	-	(218,407)
Leasehold improvements	(803,341)	(52,697)	-	-	(856,038)
Furniture and fixtures	(279,331)	(23,490)	-	(8)	(302,829)
Vehicles	(24,350)	(1,416)	-	-	(25,766)
Facilities	(139,451)	(11,518)	-	(4)	(150,973)
Other	(8,591)	(309)	-	-	(8,900)
	(4,665,163)	(463,102)	-	(1,042)	(5,129,307)
Property and equipment, net	11,106,286	971,125	-	1,079	12,078,490

	12/31/2021	Additions	Transfers	Business combination	06/30/2022
<b>Cost</b>					
Hospital machinery and equipment	2,357,872	157,047	-	34,736	2,549,655
Surgical instruments	218,932	38,156	-	11,199	268,287
Machinery and equipment	875,457	39,573	-	4,585	919,615
Buildings	2,594,919	9,099	186,183	42,386	2,832,587
Improvements in own buildings	555,606	1,434	10,776	164	567,980
Leasehold improvements	2,571,492	23,808	104,021	-	2,699,321
Furniture and fixtures	386,554	19,839	-	10,120	416,513
Vehicles	19,454	265	-	552	20,271
Facilities	217,396	10,494	-	1,156	229,046
Land	1,019,026	22,109	-	1,548	1,042,683
Construction in progress	1,809,763	964,144	(300,980)	394	2,473,321
Other	58,156	40	-	-	58,196
	12,684,627	1,286,008	-	106,840	14,077,475
<b>Depreciation</b>					
Hospital machinery and equipment	(1,346,762)	(220,866)	-	(23,287)	(1,590,915)
Surgical instruments	(89,720)	(12,101)	-	(7,876)	(109,697)
Machinery and equipment	(566,903)	(48,023)	-	(3,064)	(617,990)
Buildings	(395,047)	(60,422)	-	(34,689)	(490,158)
Improvements in own buildings	(165,574)	(25,455)	-	(81)	(191,110)
Leasehold improvements	(662,654)	(59,140)	-	-	(721,794)
Furniture and fixtures	(215,397)	(20,646)	-	(6,952)	(242,995)
Vehicles	(18,650)	(787)	-	(139)	(19,576)
Facilities	(118,928)	(9,220)	-	(550)	(128,698)
Other	(7,942)	(780)	-	-	(8,722)
	(3,587,577)	(457,440)	-	(76,638)	(4,121,655)
Property and equipment, net	9,097,050	828,568	-	30,202	9,955,820

Significant changes for the periods ended June 30, 2023 and 2022 were as follows:

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 9. Property and equipment (Continued)

#### 2023

- (i) Purchases of hospital machinery and equipment for the beginning of operation of Hospital São Luiz Campinas and reformulation and remodeling of Clínica São Vicente and Hospital Aliança.
- (ii) Expenses with improvements in the real properties of Hospital e Maternidade São Luiz Itaim and Hospital e Maternidade São Luiz Anália Franco.
- (iii) Construction costs of hospitals São Luiz Campinas, Novo Barra and Memorial Star, and expansion and renovation works of Hospital São Luiz Itaim, Clínica São Vicente and Hospital Aliança.

#### 2022

- (i) Additions relating to property and equipment from business combinations for the period, especially of Hospital Memorial Arthur Ramos and Hospital Aeroporto.
- (ii) Purchase of hospital machinery and equipment as part of the Company's operational routine, and reformulation and remodeling of Hospital São Luiz Itaim, Hospital e Maternidade Anália Franco and Hospital Gloria D'Or.

#### Capitalized borrowing costs

The Company capitalizes borrowing costs attributable to qualifying assets. At June 30, 2023, R\$118,836 (R\$88,754 at June 30, 2022) in interest on loans and financing were capitalized in Property and equipment.

#### Impairment testing of property and equipment

Management has assessed the existence of events or changes in economic, operational or technological circumstances and has not identified any evidence that could indicate deterioration or impairment of property and equipment.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 10. Intangible assets

	Annual amortization rate	Individual		Consolidated	
		06/30/2023 (restated)	12/31/2022 (restated)	06/30/2023 (restated)	12/31/2022 (restated)
Finite useful life					
Software (a)	20%	<b>168,501</b>	232,828	<b>670,015</b>	732,325
Customer portfolio - SASA (a)	8% to 33%	<b>189,708</b>	207,635	<b>189,708</b>	207,635
Exclusive agreements	20%	<b>30,445</b>	32,512	<b>257,875</b>	270,023
Other		-	108	<b>64,571</b>	78,169
Indefinite useful life					
Goodwill					
Acquisition of Copa D'Or		<b>80,058</b>	80,058	<b>80,058</b>	80,058
Acquisition of HMSL		<b>668,339</b>	668,339	<b>668,339</b>	668,339
Acquisition of Hospital Brasil		<b>121,398</b>	121,398	<b>121,398</b>	121,398
Acquisition of Hospital Prontolinda		<b>30,595</b>	30,595	<b>30,595</b>	30,595
Acquisition of Vivalle		<b>38,692</b>	38,692	<b>38,692</b>	38,692
Acquisition of São Marcos		-	-	<b>10,807</b>	10,807
Acquisition of Santa Luzia		<b>199,333</b>	199,333	<b>199,333</b>	199,333
Acquisition of Sinisgalli		<b>156,646</b>	156,646	<b>156,646</b>	156,646
Acquisition of Hospital Esperança		-	-	<b>108,408</b>	108,408
Acquisition of Norte D'Or		-	-	<b>28,450</b>	28,450
Acquisition of IFOR		<b>85,724</b>	85,724	<b>85,724</b>	85,724
Acquisition of Sino Brasileiro		<b>241,947</b>	241,947	<b>241,947</b>	241,947
Acquisition of Villa-Lobos		<b>136,074</b>	136,074	<b>136,074</b>	136,074
Acquisition of Bartira		<b>105,584</b>	105,584	<b>105,584</b>	105,584
Acquisition of Onco ABC/Cardeal/JLD		-	-	<b>52,174</b>	52,174
Acquisition of Oncoholding		-	-	<b>159,445</b>	159,445
Acquisition of Hospital Fluminense		-	-	<b>10,658</b>	10,658
Acquisition of Hospital Santa Helena		<b>125,802</b>	125,802	<b>125,802</b>	125,802
Acquisition of Acreditar		-	-	<b>155,720</b>	155,720
Acquisition of Memorial São Jose		<b>112,528</b>	112,528	<b>112,528</b>	112,528
Acquisition of Alpha-Med		-	-	<b>43,815</b>	43,815
Acquisition of CEHON		-	-	<b>68,757</b>	68,757
Acquisition of Maximagem		<b>46,742</b>	46,742	<b>46,742</b>	46,742
Acquisition of Ribeirão Pires		<b>129,739</b>	129,739	<b>129,739</b>	129,739
Acquisition of NEOH		-	-	<b>33,422</b>	33,422
Acquisition of JTO		-	-	<b>12,567</b>	12,567
Acquisition of Salus		-	-	<b>8,956</b>	8,956
Acquisition of Prontimagem		-	-	<b>6,220</b>	6,220
Acquisition of Sator		-	-	<b>163,089</b>	163,089
Acquisition of Hospital São Rafael		-	-	<b>509,363</b>	509,363
Acquisition of Laboratório Richet		-	-	<b>184,232</b>	184,232
Acquisition of UDI		-	-	<b>335,883</b>	335,883
Acquisition of Samer		-	-	<b>70,939</b>	70,939
Acquisition of Hospital Rio Mar		-	-	<b>94,833</b>	94,833
Acquisition of Hospital São Lucas		-	-	<b>223,079</b>	223,079
Acquisition of Hospital Aviccena		-	-	<b>60,476</b>	60,476
Acquisition of Perinatal		-	-	<b>655,580</b>	655,580
Acquisition of Reseda		-	-	<b>54,198</b>	54,198
Acquisition of Hospital Santa Cruz		-	-	<b>299,583</b>	299,583
Acquisition of Aliança		-	-	<b>925,555</b>	925,555
Acquisition of Salute		-	-	<b>15,475</b>	15,475
Acquisition of São Carlos		-	-	<b>160,139</b>	160,139
Acquisition of Clínica São Lucas		-	-	<b>45,673</b>	45,673
Acquisition of Clivalle		-	-	<b>40,786</b>	40,786
Acquisition of HCP/Cárdio Pulmonar		-	-	<b>146,894</b>	146,894
Acquisition of Saúde Corp		-	-	<b>11,555</b>	11,555
Acquisition of Guaianases		-	-	<b>115,751</b>	115,751
Acquisition of Antônio Afonso		-	-	<b>16,782</b>	16,782

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 10. Intangible assets (Continued)

	Annual amortization rate	Individual		Consolidated	
		06/30/2023 (restated)	12/31/2022 (restated)	06/30/2023 (restated)	12/31/2022 (restated)
Indefinite useful life					
Acquisition of Balbino	-	-	-	77,500	77,500
Acquisition of América	-	-	-	456,511	456,511
Acquisition of Serra Mayor	-	-	-	68,981	68,981
Acquisition of Biocor	-	-	-	620,347	620,347
Acquisition of Proncor	-	-	-	202,929	202,929
Acquisition of Santa Emilia	-	-	-	121,991	121,991
Acquisition of Hospital Nossa Senhora das Neves	-	-	-	326,634	326,634
Acquisition of HNSN Empreendimentos	-	-	-	34,790	34,790
Acquisition of Orthoservice	-	-	-	33,705	33,705
Acquisition of HNA Emp. E Participações	-	-	-	12,401	12,401
Acquisition of Hospital Novo Atibaia	-	-	-	173,020	173,020
Acquisition of Hospital Arthur Ramos	-	-	-	272,686	272,686
Acquisition of Hospital Santa Isabel	-	-	-	243,287	243,287
Acquisition of Hospital Aeroporto	-	-	-	171,511	171,511
Acquisition of Paraná Clínicas	-	-	-	284,701	284,701
Acquisition of Sompo Saúde	-	-	-	199,384	192,430
Acquisition of Prodent	-	-	-	106,681	106,681
Acquisition of SASA		1,820,625	1,820,625	1,820,625	1,820,625
Other goodwill		48,650	48,650	600,966	600,899
Trademark - SASA		2,068,575	2,068,575	2,068,575	2,068,575
Trademarks and patents (b)		190,810	190,810	190,810	190,810
		<b>6,796,515</b>	<b>6,880,944</b>	<b>16,378,669</b>	<b>16,477,631</b>

(a) Restated (note 2.1).

(b) This mainly refers to the Hospital São Luiz trademark registered upon its acquisition in 2010.

#### Software development costs and licenses

These refer mainly to expenditures incurred with the development of technological infrastructure, applications, improvements in the companies' website and in operations of Sul América S.A., development of own systems, and acquisition of software licenses used in operations.

#### Impairment

Goodwill is allocated to the Cash-Generating Units (CGU) identified by management, i.e. each hospital, as shown in the table above.

The recoverable amount of a CGU is determined based on the calculation of value in use. Value in use calculations use cash flow projections based on financial budgets approved by management covering a five-year period.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 10. Intangible assets (Continued)

#### Impairment (Continued)

Discount rates represent the current market assessment of the risks specific to each CGU, taking into consideration the time value of money and individual risks of the underlying assets that have not been incorporated in the cash flow estimates. The discount rate calculation is based on the specific circumstances of the Company and is derived from its weighted average cost of capital (WACC). The WACC takes into consideration both debt and equity. The cost of equity is derived from the expected return on investment by the investors. The cost of debt is based on the interest-bearing financing the Company is obliged to service. Segment-specific risk is incorporated by applying individual beta factors. The beta factors are evaluated annually based on publicly available market data.

There is no indication of impairment of intangible assets to date.

### 11. Right of use

#### Balance breakdown

Description	Individual					
	06/30/2023			12/31/2022		
	Cost	Amortization	Net	Cost	Amortization	Net
Hospital machinery and equipment	-	-	-	32,473	(23,701)	8,772
Properties	3,032,889	(843,479)	2,189,410	2,949,485	(694,803)	2,254,682
	<b>3,032,889</b>	<b>(843,479)</b>	<b>2,189,410</b>	<b>2,981,958</b>	<b>(718,504)</b>	<b>2,263,454</b>
Description	Consolidated					
	06/30/2023 (restated)			12/31/2022 (restated)		
	Cost	Amortization	Net	Cost	Amortization	Net
Hospital machinery and equipment	2,895	(1,531)	1,364	64,520	(44,620)	19,900
Properties	3,976,889	(1,226,197)	2,750,692	3,808,087	(994,642)	2,813,445
Vehicles	3,703	(3,154)	549	3,764	(2,509)	1,255
	<b>3,983,487</b>	<b>(1,230,882)</b>	<b>2,752,605</b>	<b>3,876,371</b>	<b>(1,041,771)</b>	<b>2,834,600</b>

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 11. Right of use (Continued)

#### Changes - Individual

	12/31/2022	Additions (a)	Write-offs (b)	Amortization	06/30/2023
<b>Cost</b>					
Hospital machinery and equipment	32,473	-	(32,473)	-	-
Properties	2,949,485	83,404	-	-	3,032,889
	2,981,958	83,404	(32,473)	-	3,032,889
<b>Amortization</b>					
Hospital machinery and equipment	(23,701)	187	24,832	(1,318)	-
Properties	(694,803)	-	-	(148,676)	(843,479)
	(718,504)	187	24,832	(149,994)	(843,479)
Rights of use, net	2,263,454	83,591	(7,641)	(149,994)	2,189,410

	12/31/2021	Additions (a)	Additions from mergers	Amortization	06/30/2022
<b>Cost</b>					
Hospital machinery and equipment	29,725	1,406	2,666	-	33,797
Properties	2,217,921	109,201	198,146	-	2,525,268
	2,247,646	110,607	200,812	-	2,559,065
<b>Amortization</b>					
Hospital machinery and equipment	(16,258)	-	-	(3,524)	(19,782)
Properties	(487,580)	-	-	(92,486)	(580,066)
	(503,838)	-	-	(96,010)	(599,848)
Rights of use, net	1,743,808	110,607	200,812	(96,010)	1,959,217

#### Changes - Consolidated

	12/31/2022 (restated)	Additions (a)	Write-offs (b)	Amortization	06/30/2023 (restated)
<b>Cost</b>					
Hospital machinery and equipment	64,520	-	(61,625)	-	2,895
Properties	3,808,087	168,802	-	-	3,976,889
Vehicles	3,764	-	(61)	-	3,703
	3,876,371	168,802	(61,686)	-	3,983,487
<b>Amortization</b>					
Hospital machinery and equipment	(44,620)	-	46,632	(3,543)	(1,531)
Properties	(994,642)	-	-	(231,555)	(1,226,197)
Vehicles	(2,509)	-	-	(645)	(3,154)
	(1,041,771)	-	46,632	(235,743)	(1,230,882)
Rights of use, net	2,834,600	168,802	(15,054)	(235,743)	2,752,605

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 11. Right of use (Continued)

#### Changes - Consolidated (Continued)

	12/31/2021 (restated)	Additions (a)	Write-offs (b)	Business combinations	Amortization	06/30/2022 (restated)
<b>Cost</b>						
Hospital machinery and equipment	58,540	4,340	(1,386)	-	-	61,494
Properties	3,227,816	169,045	-	81,323	-	3,478,184
	<b>3,286,356</b>	<b>173,385</b>	<b>(1,386)</b>	<b>81,323</b>	<b>-</b>	<b>3,539,678</b>
<b>Amortization</b>						
Hospital machinery and equipment	(31,501)	-	1,386	-	(6,684)	(36,799)
Properties	(630,408)	-	-	-	(166,087)	(796,495)
	<b>(661,909)</b>	<b>-</b>	<b>1,386</b>	<b>-</b>	<b>(172,771)</b>	<b>(833,294)</b>
Rights of use, net	<b>2,624,447</b>	<b>173,385</b>	<b>-</b>	<b>81,323</b>	<b>(172,771)</b>	<b>2,706,384</b>

(a) Additions referring to new agreements and renewals due to maturity.

(b) Write-offs referring to contract termination.

The rights of use are amortized during the lease contract term and take into consideration the expected renewal, when management intends to exercise this right, and in accordance with the terms of the contracts.

In view of the taxation regimes applicable to insurance entities and health plan entities, which do not allow allocation of the Contribution Tax on Gross Revenue for Social Integration Program (PIS) and for Social Security Financing (COFINS) credits to be calculated on the depreciation of the right to use of leased assets, in accordance with CVM/SNC/SEP Memorandum Circular No. 02/2019, the credits of other entities that can be used are immaterial for disclosure.

### 12. Insurance and reinsurance contract assets and liabilities - (Restated notes 2.1)

Insurance contracts	06/30/2023		12/31/2022	
	Assets	Liabilities	Assets	Liabilities
Long-term contracts (BBA/VFA)	-	15,555,327	-	14,843,724
Short-term contracts (PAA)	45,090	895,753	149,508	298,616
	<b>45,090</b>	<b>16,451,080</b>	<b>149,508</b>	<b>15,142,340</b>
<b>Current</b>	<b>21,115</b>	<b>4,587,542</b>	<b>70,012</b>	<b>3,913,312</b>
<b>Noncurrent</b>	<b>23,975</b>	<b>11,863,538</b>	<b>79,496</b>	<b>11,229,028</b>

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 12. Insurance contract assets and liabilities - (Restated notes 2.1) (Continued)

#### 12.1. Changes in assets or liabilities for remaining coverage and claims incurred relating to insurance contracts

##### Short-term contracts (PAA)

		Consolidated					
		Liabilities (assets) for remaining coverage		Liabilities for claims incurred			
		Less loss component	Estimated future cash flows at present value	Risk adjustment	Assets for insurance acquisition costs	Total	
	Insurance contract liabilities at 01/01/2023	(683,679)	2,849,478	95,789	(1,962,972)	298,616	
	Insurance contract (assets) at 01/01/2023	(83,224)	28,003	298	(94,585)	(149,508)	
	<b>Total insurance contracts at 01/01/2023</b>	<b>(766,903)</b>	<b>2,877,481</b>	<b>96,087</b>	<b>(2,057,557)</b>	<b>149,108</b>	
	Insurance revenue	Note 18.2	(11,484,228)	-	-	(11,484,228)	
	Insurance costs	Note 19.2	1,546,215	7,245,715	19,108	-	8,811,038
	<b>Income from (loss on) insurance services</b>		<b>(9,938,013)</b>	<b>7,245,715</b>	<b>19,108</b>	<b>-</b>	<b>(2,673,190)</b>
	Finance income (costs) from insurance operations	Note 22	-	283,279	6,758	-	290,037
	Changes in other comprehensive income		-	(4,057)	(44)	-	(4,101)
	<b>Total changes that impact P&amp;L or other comprehensive income</b>		<b>(9,938,013)</b>	<b>7,524,937</b>	<b>25,822</b>	<b>-</b>	<b>(2,387,254)</b>
	Premiums and other cash flows received from policyholders	(a)	11,404,992	-	-	-	11,404,992
	Claims and other benefits paid to policyholders or their beneficiaries		-	(6,955,713)	-	-	(6,955,713)
	Acquisition cash flows paid	(b)	(672,083)	-	-	(204,707)	(876,790)
	Other expenses allocable to the insurance service		(484,848)	-	-	-	(484,848)
	<b>Total cash flows</b>		<b>10,248,061</b>	<b>(6,955,713)</b>	<b>-</b>	<b>(204,707)</b>	<b>3,087,641</b>
	Allocation of acquisition costs prepaid to insurance cash flows	(c)	(620)	-	-	620	-
	Other	(d)	(6,734)	7,902	-	-	1,168
	<b>Insurance contract liabilities / (assets) at 06/30/2023</b>		<b>(464,209)</b>	<b>3,454,607</b>	<b>121,909</b>	<b>(2,261,644)</b>	<b>850,663</b>
	<b>Insurance contract liabilities at 06/30/2023</b>		<b>(420,487)</b>	<b>3,434,565</b>	<b>121,696</b>	<b>(2,240,021)</b>	<b>895,753</b>
	<b>Insurance contract (assets) at 06/30/2023</b>		<b>(43,722)</b>	<b>20,042</b>	<b>213</b>	<b>(21,623)</b>	<b>(45,090)</b>

(a) Any premium reimbursements were included in this line.

(b) Insurance acquisition cash flows paid before initial recognition of the respective group are adjusted to the liability for the remaining coverage only when these groups are recognized. Insurance acquisition cash flows paid before the related group is recognized are included in cash flows from assets for acquisition until the group is recognized (Note 2.3.16.).

(c) Other changes within insurance assets or liabilities that affect other statement of financial position lines, as well as expenses allocable to insurance contracts not directly related to claims (such as costs with issue and maintenance of contracts, costs to comply with regulatory requirements, among others) and acquisition cash flows, which are not recorded in assets/liabilities from insurance and reinsurance contracts and were included in Insurance Costs line.

(d) Refers to the elimination of transactions between group companies.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 12. Insurance contract assets and liabilities - (Restated notes 2.1) (Continued)

#### 12.1. Changes in assets or liabilities for remaining coverage and claims incurred relating to insurance contracts (Continued)

##### Short-term contracts (PAA) (Continued)

		Consolidated				
		Liabilities (assets) for remaining coverage		Liabilities for claims incurred		Assets for insurance acquisition costs
		Less loss component	Loss components	Estimated future cash flows at present value	Risk adjustment	Total
	Insurance contract liabilities at 01/01/2023	13,308,357	1,067,575	452,983	14,809	14,843,724
	<b>Total insurance contracts at 01/01/2023</b>	<b>13,308,357</b>	<b>1,067,575</b>	<b>452,983</b>	<b>14,809</b>	<b>14,843,724</b>
	Insurance revenue	(1,502,295)	-	-	-	(1,502,295)
Note 18.2	Insurance costs	(1,441,345)	(71,536)	2,563,453	491	1,051,063
Note 19.2						
	<b>Income from (loss on) insurance services</b>	<b>(2,943,640)</b>	<b>(71,536)</b>	<b>2,563,453</b>	<b>491</b>	<b>(451,232)</b>
	Finance income (costs) from insurance operations	787,681	48,457	41,662	977	878,777
	Changes in other comprehensive income	178,169	28,069	(2,606)	(58)	203,574
	<b>Total changes that impact P&amp;L or other comprehensive income</b>	<b>(1,977,790)</b>	<b>4,990</b>	<b>2,602,509</b>	<b>1,410</b>	<b>631,119</b>
	Premiums and other cash flows received from policyholders	2,768,857	-	-	-	2,768,857
(a)	Claims and other benefits paid to policyholders or their beneficiaries	-	-	(2,608,364)	-	(2,608,364)
	Acquisition cash flows paid	(35,964)	-	-	-	(35,964)
(b)	Private pension redemption and investment	(7,459)	-	-	-	(7,459)
	Other expenses allocable to the insurance service	(36,586)	-	-	-	(36,586)
	<b>Total cash flows</b>	<b>2,688,848</b>	<b>-</b>	<b>(2,608,364)</b>	<b>-</b>	<b>80,484</b>
	<b>Insurance contract liabilities / (assets) at 06/30/2023</b>	<b>14,019,415</b>	<b>1,072,565</b>	<b>447,128</b>	<b>16,219</b>	<b>15,555,327</b>
	<b>Insurance contract liabilities at 06/30/2023</b>	<b>14,019,415</b>	<b>1,072,565</b>	<b>447,128</b>	<b>16,219</b>	<b>15,555,327</b>

(a) Any premium reimbursements were included in this line.

(b) Insurance acquisition cash flows paid after initial recognition of the respective group are adjusted to the liability/asset for remaining coverage. Only these groups are recognized Insurance acquisition cash flows paid before the related group is recognized are included in cash flows from assets for acquisition until the group is recognized.

(c) Other changes within insurance assets or liabilities that affect other statement of financial position lines, as well as expenses allocable to insurance contracts not directly related to claims (such as costs with issue and maintenance of contracts, costs to comply with regulatory requirements, among others) and acquisition cash flows, which are not recorded in assets/liabilities from insurance and reinsurance contracts and were included in Insurance Costs line.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 12. Insurance contract assets and liabilities (Continued)

#### 12.2. Expected recognition of contractual service margin (CSM) in coming years

	Consolidated			
	Long-term contracts (BBA/VFA)			
	2024	2025 to 2029	2029 onwards	06/30/2023
Release of CSM	82,428	324,062	584,814	991,304

#### 12.3. Expected recognition of acquisition cash flows in coming years

	Consolidated			
	Short-term contracts (PAA)			
	2024	2025 to 2029	2029 onwards	06/30/2023
Release of acquisition cash flow assets	681,899	1,409,062	170,683	2,261,644

#### 12.4. Guarantee for technical reserves

The subsidiaries regulated by Brazil's Private Insurance Supervisory Office ("SUSEP") and the Brazilian Regulatory Agency for Private Health Insurance and Plans ("ANS"), based on the regulatory guidance established by these agencies, have to keep assets offered as guarantee for their technical reserves (liabilities representing the obligations of these companies to the policyholders/beneficiaries), measured based on accounting standards defined by such regulators, which differ materially from CPC 50/IFRS 17.

The assets offered as guarantee for such technical reserves are recorded in clearinghouses in the technical reserve account. SUSEP and ANS may authorize the free movement of assets offered as guarantee by the regulated companies, provided that all financial requirements regarding the coverage of technical reserves and sufficiency of capital, as well as all accounting obligations, are met.

As at June 30, 2023, the subsidiaries regulated by SUSEP and ANS were compliant with the requirements for coverage of technical reserves.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)  
June 30, 2023  
(In thousands of reais, unless otherwise stated)

### 13. Loans, financing and debentures

Transaction/Instrument	Index	Spread	Currency	Initial principal (R\$)	Beginning	Maturity	Amortization	Guarantees	Individual		Consolidated	
									06/30/2023	12/31/2022	06/30/2023	12/31/2022
FINEP	TJLP/Fixed rate	0.5%/4.0%	R\$	170,252	Feb/15	Sept/24	Monthly	Surety bond	30,067	42,147	30,067	42,147
Citibank II (a)	LIBOR	0.46%	US\$	301,200	Nov/18	Nov/23	Bullet	n/a	-	417,697	-	417,697
Citibank III (a)/(d)	SOFR	0.99%	US\$	304,158	Apr/23	Apr/27	Annually	n/a	293,580	-	293,580	-
BofA II (a)	Fixed rate	0.88%	EUR€	400,520	Jun/21	Jun/25	Bullet	n/a	321,835	342,386	321,835	342,386
JP Morgan II (a)	Fixed rate	1.58%	US\$	520,000	Jul/20	Jul/25	Bullet	n/a	435,678	472,668	435,678	472,668
CCB Bank of China	100% of DI	1.20%	R\$	85,000	May/20	May/26	Bullet	n/a	86,812	86,812	86,812	86,812
Other	CDI/Fixed rate/IPCA	-	R\$	n/a	n/a	Mar/28	Monthly	Credit rights	-	-	30,392	62,430
Debentures – 3 <sup>rd</sup> issue – Esperança	110.85% of DI	-	R\$	1,000,000	Aug/17	Aug/24	Semiannual	n/a	-	-	391,713	522,162
Debentures - 4th issue - Esperança	100% of DI	1.27%/1.50%	R\$	1,000,000	Feb/18	Dec/27	Annually	n/a	-	-	991,285	989,740
Debentures - 10th issue (a)	Fixed rate	11.82%	R\$	1,628,100	Jan/18	Jan/28	Bullet	n/a	1,693,722	1,547,929	33,397	33,397
Debentures - 13 <sup>th</sup> issue (b)	100% of DI	1.02%	R\$	1,400,000	Sept/18	Sept/24	Annually	n/a	1,449,100	1,447,970	1,449,100	1,447,970
Debentures - 14th issue (b)	106% of DI	-	R\$	500,000	Oct/2018	Oct/26	Annually	Property	509,141	508,744	509,141	508,744
Debentures - 17th issue 3rd series (b)	100% of DI	0.79%	R\$	1,000,000	Jun/19	Jun/29	Annually	n/a	997,136	996,359	997,136	996,359
Debentures - 17th issue 2nd series	100% of DI	1.25%	R\$	2,500,000	Dec/19	Dec/26	Annually	n/a	2,493,202	2,491,258	2,493,202	2,491,258
Debentures - 17th issue 1st series (a)	PRE	8.75%	R\$	3,198,350	Apr/20	Jan/30	Bullet	n/a	2,679,267	2,348,988	-	-
Debentures - 19th issue 2nd series	100% of DI	1.90%	R\$	2,500,000	Aug/21	Aug/31	Annually	n/a	2,612,653	2,613,659	2,612,653	2,613,659
Debentures - 19th issue 3rd series	100% of DI	1.90%	R\$	1,500,000	Sept/21	Aug/31	Annually	n/a	1,567,592	1,568,196	1,567,592	1,568,196
Debentures - 23rd issue 1st series	100% of DI	1.40%	R\$	900,000	May/22	May/28	Bullet	n/a	910,316	909,095	910,316	909,095
Debentures - 23rd issue 2nd series	100% of DI	1.90%	R\$	850,000	May/22	May/32	Annually	n/a	860,297	859,126	860,297	859,126
Debentures - 23rd issue 3rd series	100% of DI	1.90%	R\$	625,000	May/22	May/32	Annually	n/a	632,571	631,710	632,571	631,710
Debentures - 25th issue 1st series	100% of DI	2.00%	R\$	450,000	Oct/22	Oct/32	Bullet	n/a	460,343	459,714	460,343	459,714
Debentures - 25th issue 2nd series	100% of DI	1.95%	R\$	150,000	Oct/22	Oct/32	Annually	n/a	153,432	153,223	153,432	153,223
Debentures - 27th issue (c)	100% of DI	1.70%	R\$	1,100,000	Feb/23	Feb/30	Annually	n/a	1,146,141	-	1,146,141	-
Debentures - 28th issue (e)	100% of DI	1.90%	R\$	490,000	Jun/23	May/28	Bullet	n/a	491,622	-	491,622	-
Debentures (SULA) - 6th issue	111.5% of DI	-	R\$	700,000	Apr/19	Apr/24	Annually	n/a	239,996	483,094	239,996	483,094
Debentures (SULA) - 8th issue 1st series	100% of DI	1.50%	R\$	233,000	Feb/21	Feb/24	Bullet	n/a	246,539	248,542	246,539	248,542
Debentures (SULA) - 8th issue 2nd series	100% of DI	1.80%	R\$	467,000	Feb/21	Feb/26	Annually	n/a	498,889	498,763	498,889	498,763
Debentures (SULA) - 9th issue 1st series	100% of DI	1.50%	R\$	750,000	Nov/21	Nov/26	Annually	n/a	772,193	769,817	772,193	769,817
Debentures (SULA) - 9th issue 2nd series	100% of DI	1.70%	R\$	750,000	Nov/21	Nov/28	Annually	n/a	772,422	770,041	772,422	770,041
Debentures GGSB	100% of DI	2.80%	R\$	360,000	Apr/21	Apr/26	Semiannually	n/a	-	-	365,867	363,519
Debentures GGSB	100% of DI	2.20%	R\$	70,000	Sept/22	Sept/26	Semiannually	n/a	-	-	71,141	71,327
Senior Notes I (a)	PRE	4.95%	US\$	1,596,400	Jan/18	Jan/28	Bullet	n/a	-	-	2,282,994	2,487,890
Senior Notes II (a)	PRE	4.50%	US\$	5,062,504	Jan/20	Jan/30	Bullet	n/a	-	-	3,045,345	3,232,075
Promissory note – 3rd issue	112.5% of DI	-	R\$	1,000,000	Apr/18	Apr/23	Bullet	n/a	-	1,379,354	-	1,379,354
Mortgage-backed Securities (CRIs) - 1 <sup>st</sup> issue	99% of DI	-	R\$	662,837	Mar/18	Mar/23	Bullet	n/a	-	670,988	-	670,988
Mortgage-backed Securities (CRIs) - 2nd issue	IPCA	6.06%	R\$	300,000	Jul/18	Jul/25	Bullet	n/a	400,876	387,137	400,876	387,137
Mortgage-backed Securities (CRIs) - 3rd issue 1st series	96.5% of DI	-	R\$	227,051	Dec/18	Dec/23	Bullet	n/a	226,177	226,374	226,177	226,374
Mortgage-backed Securities (CRIs) - 3rd issue 2nd series	IPCA	4.66%	R\$	372,949	Dec/18	Dec/25	Bullet	n/a	492,284	464,601	492,284	464,601
Mortgage-backed Securities (CRIs) - 4th issue 1st series	95.75% of DI	-	R\$	269,900	Feb/19	Feb/23	Bullet	n/a	-	280,300	-	280,300
Mortgage-backed Securities (CRIs) - 4th issue 2nd series	IPCA	3.93%	R\$	30,100	Feb/19	Feb/26	Bullet	n/a	39,079	37,735	39,079	37,735
Mortgage-backed Securities (CRIs) - 5th issue	IPCA	3.45%	R\$	538,328	Sept/19	Aug/29	Annually	n/a	684,021	660,440	684,021	660,440
Mortgage-backed Securities (CRIs) - 6th issue (a)	IPCA	4.93%	R\$	1,500,000	May/21	May/36	Annually	n/a	1,491,787	1,298,515	1,491,787	1,298,515
Mortgage-backed Securities (CRIs) - 7th issue 1st series (a)	IPCA	5.58%	R\$	400,000	Dec/21	Dec/31	Annually	n/a	432,035	390,833	432,035	390,833

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 13. Loans, financing and debentures (Continued)

Transaction/Instrument	Index	Spread	Curren- cy	Initial principal (R\$)	Beginning	Maturity	Amortization	Guarantees	Individual		Consolidated		
									06/30/2023	12/31/2022	06/30/2023	12/31/2022	
Mortgage-backed Securities (CRIs) - 7 <sup>th</sup> issue 2nd series (a)	IPCA	6.10%	R\$	600,000	Dec/21	Dec/36	Annually	n/a	<b>644,301</b>	567,891	<b>644,301</b>	567,891	
Mortgage-backed Securities (CRIs) - 8th issue 2nd series (a)	IPCA	5.83%	R\$	798,634	Jun/22	Jun/29	Bullet	n/a	<b>832,814</b>	762,652	<b>832,814</b>	762,652	
Mortgage-backed Securities (CRIs) - 8th issue 3rd series (a)	IPCA	6.01%	R\$	341,867	Jun/22	Jun/32	Annually	n/a	<b>359,661</b>	325,600	<b>359,661</b>	325,600	
Mortgage-backed Securities (CRIs) - 9th issue 1st series (a)	IPCA	6.39%	R\$	30,000	Aug/22	Jul/29	Bullet	n/a	<b>32,852</b>	30,119	<b>32,852</b>	30,119	
Mortgage-backed Securities (CRI) - 9th issue 2nd series (a)	IPCA	6.54%	R\$	70,000	Aug/22	Jul/32	Bullet	n/a	<b>78,301</b>	70,603	<b>78,301</b>	70,603	
Mortgage-backed Securities (CRI) - 9th issue 3rd series (a)	IPCA	6.77%	R\$	400,000	Aug/22	Jul/37	Bullet	n/a	<b>457,177</b>	405,255	<b>457,177</b>	405,255	
Mortgage-backed Securities (CRI) - 10th issue 1st series (a)	100% of DI	0.75%	R\$	86,186	Dec/22	Dec/27	Bullet	n/a	<b>84,862</b>	84,612	<b>84,862</b>	84,612	
Mortgage-backed Securities (CRI) - 10th issue 2nd series (a)	100% of DI	1.00%	R\$	176,323	Dec/22	Dec/29	Bullet	n/a	<b>185,418</b>	173,130	<b>185,418</b>	173,130	
Mortgage-backed Securities (CRI) - 10th issue 3rd series (a)	IPCA	6.79%	R\$	82,487	Dec/22	Dec/29	Bullet	n/a	<b>88,005</b>	80,174	<b>88,005</b>	80,174	
Mortgage-backed Securities (CRI) - 10th issue 4th series (a)	IPCA	6.94%	R\$	55,004	Dec/22	Dec/32	Annually	n/a	<b>59,248</b>	53,351	<b>59,248</b>	53,351	
				<u>40,503,150</u>					<u><b>28,943,444</b></u>	<u>29,017,602</u>	<u><b>31,782,589</b></u>	<u>32,883,225</u>	
									<b>Current</b>	<b>2,256,513</b>	4,707,009	<b>2,547,769</b>	4,973,066
									<b>Noncurrent</b>	<b>26,686,931</b>	24,310,593	<b>29,234,820</b>	27,910,159

- (a) As mentioned in Note 25, the Group enters into derivative financial instruments to hedge foreign exchange differences and interest rate (Fixed rate, Libor and IPCA) and has adopted the fair value hedge accounting as accounting practice; therefore, these debts are recorded at fair value through profit or loss.
- (b) As mentioned in Note 25, the Group enters into derivative financial instruments to hedge interest rate (CDI) and has adopted the cash flow hedge accounting as accounting practice; therefore, these debts are recorded at amortized cost and derivatives at fair value; the effective portion of the debt is recorded at fair value through other comprehensive income and any ineffective portion and interest at fair value through profit or loss.
- (c) On February 28, 2023, Rede D'Or paid in the 27th issue of debentures in a single series, in the amount of R\$1.1 billion, maturing on February 20, 2030. This debenture issue is indexed to the CDI + 1.70% p.a., payable semiannually. There are no guarantees.
- (d) Citibank II and Citibank III - On April 27, 2023, Rede D'Or settled the loan taken out from Citibank in the amount of US\$80 million, maturing in a lump-sum payment on November 21, 2023, at Libor + 0.46% p.a. paid quarterly. The Company settled the derivative financial instrument for currency and interest rate hedging purposes, which converted the debt into Brazilian reais plus interest equivalent to 109% of the CDI p.a. Concomitantly, Rede D'Or took out a loan from Citibank in the amount of US\$60 million, with repayments on April 27, 2026 and April 27, 2027, at SOFR + 0.99% p.a. paid semiannually. The Company also entered into a derivative financial instrument for currency and interest rate hedging purposes, which converted the debt into Brazilian reais plus interest equivalent to CDI + 1.63% p.a. There are no guarantees.
- (e) On June 5, 2023, Rede D'Or paid in the 28th issue of Debentures in a single series, in the amount of R\$490 million, maturing on May 25, 2028. This debenture issue is indexed to the CDI + 1.90% p.a., payable annually. There are no guarantees.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 13. Loans, financing and debentures (Continued)

Significant loans, financing and debentures were taken out for general corporate purposes, in order to acquire companies, expand hospitals and build new units.

Total costs related to the issues of loans, financing and debentures, in the amount of R\$276,734 at June 30, 2023 (R\$295,462 at December 31, 2022), were recorded as a reduction of the balances and have been amortized over the term of the agreements, as established by CPC 08 Transactions Costs and Premiums on Issue of Marketable Securities.

Before the SASA business combination, the Company did not have covenants relating to debt ratios, nor corresponding ratios based on net debt, EBITDA and finance costs rather than the guarantees listed above. Since, as a result of the merger, the Company is the successor, there are covenants whose application is suspended (Note 12.1).

At June 30, 2023, the maturity of the noncurrent balance is as follows:

06/30/2023			
Individual		Consolidated	
Year	Amount	Year	Amount
2024	1,561,527	2024	1,755,462
2025	3,352,108	2025	3,524,152
2026	1,734,642	2026	2,335,044
2027	1,153,785	2027	1,647,632
2028	3,920,423	2028	4,583,701
2029 to 2037	14,964,446	2029 to 2037	15,388,829
	<u>26,686,931</u>		<u>29,234,820</u>

#### 13.1. Covenants

The Company is exempt from the obligation to meet any financial ratios (financial covenants) until the quarters stated below, per transaction, as approved at the general meeting of debenture holders held on August 18, 2022.

Issue	Exempt until
Sixth issue of debentures of Sul América S.A.	3rd quarter of 2023
Eighth issue of debentures of Sul América S.A.	4 <sup>th</sup> quarter of 2023
Ninth issue of debentures of Sul América S.A.	3rd quarter of 2025

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 13. Loans, financing and debentures (Continued)

#### 13.1. Covenants (Continued)

The Company may settle in advance the respective issues before the covenants mentioned above become applicable.

From the quarters above, and in accordance with the early maturity clauses contained in the debenture indentures of the Sixth Issue of Debentures of Sul América S.A., Eighth Issue of Debentures of Sul América S.A. and Ninth Issue of Debentures of Sul América S.A., the Company will have to maintain certain financial ratios within the previously established thresholds (financial covenants). The table below presents the financial covenants to which the Company will be subject.

Covenant	Ratio
Financial ratio I - net financial debt/cash generation	Equal to or lower than 2 times the cash generation
Financial ratio II - cash generation/net finance income (cost)	Equal to or higher than 4 times the net finance income (cost)
Financial ratio III - cash generation	Equal to or higher than zero

Net financial debt: financial obligations less cash, cash equivalents and short-term investments, net of technical reserves to be covered.

Cash generation: profit or loss before income taxes, less depreciation and amortization.

### 14. Provision for contingencies and judicial deposits

The Company and its subsidiaries are parties to various tax, civil and labor claims. The judicial deposits will only be released in the event of a decision favorable to the Company. Based on the opinion of its internal and external legal advisors, management recognized a provision for losses that is deemed sufficient to cover probable losses, as follows:

	Individual			
	06/30/2023		12/31/2022	
	Provision for contingencies	Judicial deposits	Provision for contingencies	Judicial Deposits
Tax and social security	832,302	(288,515)	931,974	(264,620)
Labor	127,661	(31,041)	106,200	(24,974)
Civil	157,407	(2,370)	170,768	(5,059)
	1,117,370	(321,926)	1,208,942	(294,653)

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 14. Provision for contingencies and judicial deposits (Continued)

	Consolidated			
	06/30/2023		12/31/2022	
	Provision for contingencies	Judicial deposits	Provision for contingencies	Judicial Deposits
Tax and social security	2,028,074	(2,120,066)	2,379,022	(2,325,232)
Labor	308,580	(136,404)	267,772	(133,763)
Civil (a)	1,199,393	(423,628)	1,145,378	(403,279)
	<b>3,536,047</b>	<b>(2,680,098)</b>	3,792,172	(2,862,274)

(a) Restated in notes 2.

#### 14.1. Proceedings assessed as probable loss (Continued)

Changes in provisions for contingencies for the periods ended June 30, 2023 and 2022 were as follows:

	Individual			
	Tax and social security	Labor	Civil	Total
Balances at December 31, 2021	617	82,412	52,191	135,220
Additions, net of reversals	(240)	(18,853)	(2,502)	(21,595)
Monetary restatement	-	4,416	2,791	7,207
Payments	(107)	(127)	(84)	(318)
Additions from mergers (a)	-	7,785	3,591	11,376
Balances at June 30, 2022	270	75,633	55,987	131,890
Balances at December 31, 2022	931,974	106,200	170,768	1,208,942
Additions, net of reversals	(99,442)	17,102	(17,062)	(99,402)
Monetary restatement	6	4,523	3,840	8,369
Payments	(236)	(164)	(139)	(539)
<b>Balances at June 30, 2023</b>	<b>832,302</b>	<b>127,661</b>	<b>157,407</b>	<b>1,117,370</b>

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 14. Provision for contingencies and judicial deposits (Continued)

#### 14.1. Proceedings assessed as probable loss (Continued)

	Consolidated			
	Tax and social security	Labor	Civil	Total
Balances at December 31, 2021	107,723	136,245	100,900	344,868
Additions, net of reversals	(10,529)	(9,599)	(13,159)	(33,287)
Monetary restatement	383	5,431	3,837	9,651
Payments	(1,199)	(997)	(173)	(2,369)
Additions from business combinations (a)	6,687	7,167	39	13,893
<b>Balances at June 30, 2022</b>	<b>103,065</b>	<b>138,247</b>	<b>91,444</b>	<b>332,756</b>
Balances at December 31, 2022 (c)	2,379,022	267,772	1,145,378	3,792,172
Additions, net of reversals	(98,592)	24,513	125,005	50,926
Monetary restatement	36,273	11,506	57,735	105,514
Changes in equity	-	12,117	-	12,117
Payments (b)	(288,629)	(7,328)	(128,725)	(424,682)
<b>Balances at June 30, 2023 (c)</b>	<b>2,028,074</b>	<b>308,580</b>	<b>1,199,393</b>	<b>3,536,047</b>

(a) Additions related to business combinations conducted in the respective years, as described in Note 3.

(b) Of the total payments made in the period, R\$288,103 refers to settlement of the processes with the transformation of the judicial deposit into definitive payment.

(c) Restated balance (notes 2.2 and 2.3).

#### 14.2. Proceedings assessed as possible loss

The proceedings assessed as possible loss by the Company and its legal advisors, for which no provisions have been recorded, are summarized below:

	Individual		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Tax and social security (a)	1,880,007	1,777,084	4,332,860	4,031,356
Labor (b)	288,073	217,646	497,335	353,753
Civil (c)	316,659	346,467	693,762	703,668
	<b>2,484,739</b>	<b>2,341,197</b>	<b>5,523,957</b>	<b>5,088,777</b>

(a) The significant challenges refer to administrative proceedings in the total amount of R\$1.3 billion, of which R\$894.5 million refer to notices served in 2016 and 2017, and R\$357.2 million refer to notices served in early 2018. These challenges derive mostly from allegations of the Brazilian Internal Revenue Service (RFB) that certain doctors who render services in hospitals through legal entities would be effectively Company employees. As such, the Brazilian tax authorities assessed the Company demanding the payment of the Social Security Tax (INSS). The Company is currently challenging such allegations.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 14. Provision for contingencies and judicial deposits (Continued)

#### 14.2. Proceedings assessed as possible loss (Continued)

In addition, the Company is a party to various tax proceedings involving PIS, COFINS, ISS and Real Estate Tax (IPTU), such as: (i) assessment notices issued against the subsidiaries CIA. SAÚDE and TRADITIO, in which the deductibility of amortization of goodwill arising from the acquisition of the parent companies SLT Participações S.A. and STA Participações S.A., respectively, in calendar years 2005, 2006 and 2007, was challenged; (ii) non-approval of tax offsetting at the administrative level; (iii) disallowance of income tax loss and social contribution loss carryforwards; (iv) imposition of PIS and COFINS on finance income linked to assets guaranteeing technical reserves; (v) claim aimed at charging ISS debits arising from the alleged failure to pay tax on the services provided in the City of São Paulo, at the appellate phase, given the favorable decision in the Stay of Execution filed by Sul América S.A. For this case, the legal advisors consider that the likelihood of loss is remote; and (vi) assessment notice issued by the City of Rio de Janeiro for collection of Service Tax (ISS) on health insurance, awaiting the admissibility of the appeal to be filed by the Attorney General Office of the City of Rio de Janeiro, in view of the favorable decision awarded to Sul América S.A. group claim.

(b) Proceedings largely derived from overtime payment, 13th monthly salary, 30-day resignation notice, vacation pay and Unemployment Compensation Fund (FGTS). There are no individually significant proceedings.

(c) Proceedings related to compensation for alleged property and pain and suffering damages. There are no individually significant proceedings.

Considering the complexities of the lawsuits, as well as of the Brazilian legal system, the Company cannot estimate with reasonable accuracy a timeframe for the judgment to take place and whether any amounts will be disbursed in connection with these legal proceedings.

### 15. Leases

	<b>Individual</b>	
	<b>06/30/2023</b> (restated)	<b>12/31/2022</b> (restated)
Nominal value of future payments	<b>6,492,011</b>	6,611,872
Present value adjustment	<b>(3,936,902)</b>	(4,018,544)
	<b>2,555,109</b>	2,593,328
Current	<b>461,164</b>	476,704
Noncurrent	<b>2,093,945</b>	2,116,624
	<b>Consolidated</b>	
	<b>06/30/2023</b> (restated)	<b>12/31/2022</b> (restated)
Nominal value of future payments	<b>8,609,182</b>	8,982,982
Present value adjustment	<b>(5,298,158)</b>	(5,650,580)
	<b>3,311,024</b>	3,332,402
Current	<b>633,497</b>	621,751
Noncurrent	<b>2,677,527</b>	2,710,651

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 15. Leases (Continued)

The liabilities were measured at the present value of the remaining lease payments discounted at the average rate of 14.88% at June 30, 2023.

At June 30, 2023, the maturity of the noncurrent balance is as follows:

Individual		Consolidated	
Year	Amount	Year	Amount
2024	260,021	2024	339,630
2025	512,876	2025	635,861
2026	426,491	2026	535,749
2027	405,485	2027	499,534
2028	367,628	2028	455,338
2029 to 2055	3,992,965	2029 to 2082	5,416,279
<b>Undiscounted amounts</b>	<b>5,965,466</b>	<b>Undiscounted amounts</b>	<b>7,882,391</b>
Embedded interest	(3,871,521)	Embedded interest	(5,204,864)
<b>Balance at 06/30/2023</b>	<b>2,093,945</b>	<b>Balance at 06/30/2023</b>	<b>2,677,527</b>

### 16. Equity

#### a) Capital

The Company's capital is broken down as follows:

Shareholders	06/30/2023		12/31/2022	
	Number of shares	Equity interest	Number of shares	Equity interest
Controlling interests	1,043,023,526	45.56%	1,043,023,526	45.56%
Outstanding shares	1,211,615,657	52.93%	1,209,934,908	52.85%
Treasury shares	34,653,407	1.51%	36,334,156	1.59%
Total common shares	<b>2,289,292,590</b>	<b>100.00%</b>	<b>2,289,292,590</b>	<b>100.00%</b>

Shareholders	06/30/2023		12/31/2022	
	Number of shares	Equity interest	Number of shares	Equity interest
Controlling family (a)	1,043,023,526	45.56%	1,043,023,526	45.56%
Pacific Mezz PTE. Ltd. (b)	434,725,315	18.99%	434,725,315	18.99%
Carlyle Group (c)	130,992,565	5.72%	163,803,464	7.16%
Market	604,364,386	26.40%	568,335,538	24.83%
Other	76,186,798	3.33%	79,404,747	3.46%
Total common shares	<b>2,289,292,590</b>	<b>100.00%</b>	<b>2,289,292,590</b>	<b>100.00%</b>

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 16. Equity (Continued)

#### a) Capital (Continued)

Subscribed and paid-in capital at June 30, 2023 amounts to R\$15,711,360 represented by 2,289,292,590 common registered no-par-value shares (R\$15,711,360 at December 31, 2022, represented by 2,289,292,590 common registered no-par-value shares). As approved in the Company's Articles of Incorporation, the limit of authorized capital is up to 8 billion shares (units).

Under the Company's Articles of Incorporation, each common share is entitled to a vote at the Company's general meetings.

The premium reserve on issue of shares derived substantially from capital contributions made (i) on March 31, 2015, by the former shareholder BTG Pactual Saúde Fundo de Investimento em Participações, in the amount of R\$600,000, of which R\$147,664 were recorded as capital increase and R\$452,336 as premium reserve on the subscription of shares; and (ii) on April 27, 2015, by HPT Participações S.A. (Carlyle Group investee), in the amount of R\$1,819,435, of which R\$181,943 for capital increase and R\$1,637,491 as premium reserve on the subscription of shares; and (iii) reduction of reserve through capitalization in the amount of R\$1,600,000.

#### b) Allocations of income

Changes in the balances of dividends and interest on equity payable in the periods ended June 30, 2023 and 2022 were as follows:

	<u>2023</u>	<u>2022</u>
Balance payable at beginning of period	<u>145,085</u>	64,551
Allocation of dividends and interest on equity	-	413,754
Dividends - noncontrolling interests	<b>38,491</b>	21,636
Payment of dividends and interest on equity	<b>(144,671)</b>	(229,435)
Withholding income tax	-	(46,561)
Balance payable at June 30	<u><b>38,905</b></u>	<u>223,945</u>

The distribution and payment of dividends and interest on equity were approved at the Annual General Meeting.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 16. Equity (Continued)

#### c) Treasury shares

Changes in treasury shares are as follows:

	06/30/2023			06/30/2022		
	Number of shares	Share value (in reais)	Total	Number of shares	Share value (in reais)	Total
Opening balance	36,334,156	14.99	544,610	38,913,920	3.58	139,282
Acquisitions	-	-	-	14,140	52.38	741
Disposals	(1,680,749)	14.99	(25,193)	(2,593,904)	3.58	(9,284)
Balance at June 30	34,653,407	14.99	519,417	36,334,156	3.58	130,739

Shares purchased and sold substantially refer to the share-based payment plan, as described below.

#### d) Share-based payment (Restricted shares)

##### *Restricted Stock Option Plan*

The plan establishes the terms and conditions for the granting of common shares issued by the Company, subject to certain restrictions, to managing officers, employees and service providers of the Company, or of other companies under its control.

##### *1<sup>st</sup> Restricted Stock Option Program*

In 2020, the Company's Board of Directors approved the 1st Restricted Stock Option Program and established the conditions for the granting of the Company's common registered no-par-value shares to managing officers and employees.

The rights of beneficiaries in relation to restricted shares will only be fully vested if their contract with the Company or with any entity under its control, as the case may be, is not terminated for a certain period, subject to the conditions for the release of trading restrictions, as defined by the Board of Directors, with specific conditions in case of termination.

The total of restricted shares delivered through the Restricted Stock Option Plan cannot exceed the maximum limit of 5% (five percent) of shares issued by the Company, which at June 30, 2023 was equivalent to a total of 114,464,630 shares.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 16. Equity (Continued)

#### d) Share-based payment (Restricted shares) (Continued)

##### *1<sup>st</sup> Restricted Stock Option Program (Continued)*

In the six-month period ended June 30, 2023, a total of 2,451,279 Restricted Shares was granted to the elected beneficiaries, referring exclusively to the 1st Restricted Stock Option Program, at the weighted average price of R\$17.88. All restricted shares granted in the six-month period ended June 30, 2023 were vested immediately on January 4, 2023, and there are no restricted shares already granted that have not been vested.

Of the total shares mentioned above, for purposes of measuring shareholder dilution, the total amount of shares effectively vested for the beneficiaries under the 1st Restricted Stock Option Program was 1,719,177 shares, referring exclusively to the Restricted Stock Option Plan, in accordance with item 33E of Accounting Pronouncement CPC 10 - Share-Based Payment.

For the purpose of calculating the expenses to be allocated, a projected cancellation rate of 7.14% was used for 2023, based on the average historical cancellations of the Company's plans.

##### *2<sup>nd</sup> Restricted Stock Option Program*

Within the scope of the Restricted Stock Option Plan, the Company's Board of Directors approved the 2nd Restricted Stock Option Program, beginning January 2022, which established the specific conditions for receiving a certain amount of units of reference that will entitle to the settlement of awards provided for in the individual grant agreements, which can be settled with common registered no-par-value shares of the Company to its managing officers, employees and service providers, or in cash, at the Company's discretion, depending, in that case, on the appreciation of the RDOR3 share price in a certain period of time, under the terms of the individual agreements.

In the six-month period ended June 30, 2023, a total of 3,450,265 Restricted Shares was granted to and effectively vested for the elected beneficiaries, referring exclusively to the 2nd Restricted Stock Option Program, whose exercise rights had not been fully vested yet.

The 2nd Restricted Stock Option Program is measured and recognized at fair value, using the Company's valuation identification model (Market cap) and deducting the reference value agreed with each executive officer, duly restated by reference to the IPCA, according to Accounting Pronouncement CPC 10 - Share-Based Payment.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 16. Equity (Continued)

d) Share-based payment (Restricted shares) (Continued)

*2<sup>nd</sup> Restricted Stock Option Program* (Continued)

The rights of the beneficiaries in relation to the restricted shares will only be fully vested if their contract with the Company or any entity under its control, as the case may be, is not terminated for a certain period and if the result of the award arising from the exercise of their units of reference is positive in the specific settlement windows provided for in the individual agreements, which implies that the RDOR3 share price must have gone up at the time of the settlement window, for the Beneficiary to be entitled to receive it, with specific conditions in case of termination. The Company pays all taxes and charges levied on the award at the time of its settlement in shares, or in cash, at its sole discretion.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)  
June 30, 2023  
(In thousands of reais, unless otherwise stated)

### 16. Equity (Continued)

#### d) Share-based payment (restricted shares) (Continued)

##### *2<sup>nd</sup> Restricted Stock Option Program* (Continued)

For the purpose of calculating the expenses to be allocated, a cancellation rate of 7.14% was used in 2023, based on the average historical cancellations of the Company's plans.

Like previous plans, 1st Restricted Stock Option Program was measured and recognized at fair value using the Black, Scholes & Merton (1973) model, according to Accounting Pronouncement CPC 10 – Share-Based Payment, whose main assumptions are described below.

The 2nd Restricted Stock Option Program is measured and recognized at fair value, using the Company's valuation identification model (Market cap) and deducting the reference value agreed with each executive officer, duly restated by reference to the IPCA, according to Accounting Pronouncement CPC 10 – Share-Based Payment.

Program	Year	Grace period	Number of shares	Annual volatility	Risk-free rate	Weighted average of fair value of shares (in reais)	Vesting status	Options canceled
1 <sup>st</sup> program	2020	05/29/2020 to 05/29/2027	46,591,300	26.36%	4.66%	7.45	Partially vested	-
1 <sup>st</sup> program	2021	04/01/2021 to 04/01/2028	5,361,026	28.81%	5.98%	25.50	Partially vested	-
1 <sup>st</sup> program	2022	01/01/2022 to 01/01/2028	3,577,793	32.75%	11.55%	15.03	Partially vested	-
2nd program	2022	01/01/2022 to 12/31/2028	1,972,735	-	-	29.16	Partially vested	-
1 <sup>st</sup> program	2023	01/01/2023 to 12/31/2028	2,371,279	44.56%	11.64%	12.95	Partially vested	-
2nd program	2023	01/01/2023 to 12/31/2029	3,450,265	-	-	18.06	Partially vested	-

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 16. Equity (Continued)

#### d) Share-based payment (restricted shares) (Continued)

##### *2<sup>nd</sup> Restricted Stock Option Plan* (Continued)

The effects of the share-based payment plans, covering all granted and outstanding options, on equity and profit or loss for the year, are as follows:

	<u>Fair value of options per year</u>	<u>Effect on P&amp;L for the year</u>	<u>Changes - RSU</u>	<u>Cumulative effect on liabilities/equity</u>
2011	1,457	1,457	-	1,457
2012	16,234	16,234	-	17,691
2013	20,656	20,656	-	38,347
2014	27,363	27,363	-	65,710
2015	51,949	51,949	-	117,659
2016	30,864	30,864	-	148,523
2017	32,599	32,599	-	181,122
2018	40,662	40,662	-	221,784
2019	40,656	40,656	-	262,440
2020	80,071	80,071	(80,071)	-
2021	120,427	120,427	(120,427)	-
2022	124,276	124,276	(70,623)	53,653
2023	39,200	39,200	(20,633)	18,590
2024	11,670			
2025	11,670			
2026	11,670			
2027	11,670			
	<u>673,094</u>			

#### e) Other comprehensive income

In the six-month period ended June 30, 2023, the effects of the cash flow hedge taken out for debt hedging purposes were recognized as other comprehensive income, decreasing equity for the period by R\$101,894.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 17. Deferred taxes

Income and social contribution tax expenses for the six-month periods ended June 30, 2023 and 2022 are as follows:

	Individual		Consolidated	
	06/30/2023 (restated)	06/30/2022	06/30/2023 (restated)	06/30/2022
Deferred				
Corporate Income Tax (IRPJ)	4,874	64,374	139,178	97,000
Social Contribution Tax on Net Profit (CSLL)	1,756	23,174	80,599	34,967
	<b>6,630</b>	87,548	<b>219,777</b>	131,967
Current				
Corporate Income Tax (IRPJ)	-	-	(248,238)	(158,206)
Social Contribution Tax on Net Profit (CSLL)	-	-	(93,941)	(59,695)
	-	-	(342,179)	(217,901)
Income and social contribution tax expenses	<b>6,630</b>	87,548	<b>(122,402)</b>	(85,934)

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 17. Deferred taxes (Continued)

Changes in deferred income and social contribution tax assets and liabilities for six-month periods ended June 30, 2023 and 2022 were as follows:

	Individual				Consolidated			
	12/31/2022	Additional benefits (expenses) recorded	Other comprehensive income	06/30/2023	12/31/2022	Additional benefits (expenses)	Other comprehensive income	06/30/2023
	(restated)			(restated)	(restated)			(restated)
<b>Assets</b>								
Income tax losses	392,468	26,184	-	418,652	967,814	162,694	-	1,130,508
Social contribution tax losses	141,288	9,426	-	150,714	349,821	77,126	-	426,947
Allowance for expected credit losses and provision for disallowances	285,442	26,332	-	311,774	589,369	26,491	-	615,860
Provision for contingencies	50,848	2,662	-	53,510	786,169	9,602	-	795,771
Provision for bonuses	24,038	(6,785)	-	17,253	25,517	6,636	-	32,153
Deferred gain on property sales	23,242	(666)	-	22,576	17,871	1,786	-	19,657
Amortization of right of use (IFRS 16)	255,703	42,492	-	298,195	401,700	100,288	-	501,988
PVA allocation (IFRS 16)	428,916	63,280	-	492,196	591,927	105,685	-	697,612
D'Or Finance	53,103	6,413	-	59,516	53,103	6,413	-	59,516
Actuarial gain/loss on defined benefit pension plans	-	-	-	-	11,910	-	-	11,910
Impairment of tax credits	-	-	-	-	73,704	1,682	-	75,386
Insurance and private pension reserve	-	-	-	-	1,378,144	28,767	79,591	1,486,502
Other provisions	24,421	4,290	-	28,711	-	-	-	-
<b>Total deferred tax assets</b>	<b>1,679,469</b>	<b>173,628</b>	<b>-</b>	<b>1,853,097</b>	<b>5,247,049</b>	<b>527,170</b>	<b>79,591</b>	<b>5,853,810</b>
<b>Liabilities</b>								
Differences between accounting and tax bases of goodwill	(711,911)	(8,069)	-	(719,980)	(930,432)	(91,315)	-	(1,021,747)
Gain on acquisition in stages	(99,040)	-	-	(99,040)	(124,003)	-	-	(124,003)
Swap difference	(65,308)	8,813	-	(56,495)	(62,459)	23,075	-	(39,384)
Foreign exchange differences	30,105	(65,143)	-	(35,038)	30,105	(65,143)	-	(35,038)
Lease (IFRS 16)	(563,923)	(91,413)	-	(655,336)	(818,725)	(181,006)	-	(999,731)
Cash flow hedge	(133,621)	-	49,879	(83,742)	(159,738)	-	52,491	(107,247)
Deferred revenue	(2,666)	-	-	(2,666)	(7,601)	-	-	(7,601)
Variable income investment	-	-	-	-	(6,812)	-	-	(6,812)
Revaluation surplus - business combinations	(440,364)	(11,186)	37,824	(413,726)	(440,364)	(11,186)	37,824	(413,726)
Gain/loss on adjustment to market value	-	-	-	-	57,700	(19,550)	(57,587)	(19,437)
Other provisions	-	-	-	-	(55,315)	37,732	-	(17,583)
<b>Total deferred tax liabilities</b>	<b>(1,986,728)</b>	<b>(166,998)</b>	<b>87,703</b>	<b>(2,066,023)</b>	<b>(2,517,644)</b>	<b>(307,393)</b>	<b>32,728</b>	<b>(2,792,309)</b>
Net effect - asset (liability)	(173,638)	6,630	-	(167,008)	2,889,143	219,777	-	3,108,920
Net effect - deferred PIS/COFINS	-	-	-	-	238,461	-	-	294,524
Effect on equity	(133,621)	-	87,703	(45,918)	(159,738)	-	112,319	(47,419)
Assets as per statement of financial position	-	-	-	-	3,366,280	-	-	3,677,129
Liabilities as per the statement of financial position	(307,259)	-	-	(212,926)	(398,414)	-	-	(321,104)

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 17. Deferred taxes (Continued)

	Individual					Consolidated				
	12/31/2021	Additional benefits (expenses) recorded	Other comprehensive income	Additions from mergers	06/30/2022	12/31/2021	Additional benefits (expenses)	Other comprehensive income	Additions from business combinations	06/30/2022
<b>Assets</b>										
Income tax losses	123,033	32,320	-	-	155,353	283,472	51,296	-	10,848	345,616
Social contribution tax losses	44,292	11,635	-	-	55,927	103,181	18,466	-	4,182	125,829
Allowance for expected credit losses and provision for disallowances	227,826	50,606	-	38,025	316,457	508,135	83,123	-	13,830	605,088
Provision for contingencies	45,975	(1,132)	-	4,162	49,005	124,427	(4,616)	-	239	120,050
Provision for bonuses	24,849	(5,692)	-	135	19,292	24,646	(5,444)	-	38	19,240
Foreign exchange differences	229,296	(40,168)	-	-	189,128	229,296	(40,168)	-	-	189,128
Deferred gain on property sales	23,242	-	-	-	23,242	20,502	(2,631)	-	-	17,871
Amortization of right of use (IFRS 16)	171,305	32,644	-	11,412	215,361	273,348	64,286	-	-	337,634
PVA allocation (IFRS 16)	274,918	53,751	-	35,674	364,343	411,691	78,939	-	1,027	491,657
Cash flow hedge	-	-	-	-	-	-	-	-	-	-
Tax effects - D'Or Finance	45,737	4,336	-	-	50,073	45,737	4,336	-	-	50,073
Variable income investment	-	11,924	112,642	-	124,566	(954)	11,924	112,642	-	123,612
Other provisions	14,349	5,216	-	56	19,621	(3,557)	12,633	-	3,480	12,556
<b>Total deferred tax assets</b>	<b>1,224,822</b>	<b>155,440</b>	<b>112,642</b>	<b>89,464</b>	<b>1,582,368</b>	<b>2,019,924</b>	<b>272,144</b>	<b>112,642</b>	<b>33,644</b>	<b>2,438,354</b>
<b>Liabilities</b>										
Differences between accounting and tax bases of goodwill	(686,562)	(11,249)	-	-	(697,811)	(830,356)	(39,119)	-	-	(869,475)
Gain on acquisition in stages	(99,040)	-	-	-	(99,040)	(124,003)	-	-	-	(124,003)
Swap difference	(102,775)	24,576	-	-	(78,199)	(105,953)	20,739	-	-	(85,214)
Leases (IFRS 16)	(362,478)	(80,552)	-	(37,874)	(480,904)	(554,110)	(125,429)	-	(3,955)	(683,494)
Tax effects - D'Or Finance	-	-	-	-	-	-	-	-	-	-
Cash flow hedge	(133,644)	-	(33,811)	-	(167,455)	(164,985)	-	(31,199)	-	(196,184)
Deferred revenue	(1,333)	-	-	-	(1,333)	(6,268)	-	-	-	(6,268)
Other provisions	-	(667)	-	-	(667)	(35,142)	3,632	-	674	(30,836)
<b>Total deferred tax liabilities</b>	<b>(1,385,832)</b>	<b>(67,892)</b>	<b>(33,811)</b>	<b>(37,874)</b>	<b>(1,525,409)</b>	<b>(1,820,817)</b>	<b>(140,177)</b>	<b>(31,199)</b>	<b>(3,281)</b>	<b>(1,995,474)</b>
<b>Net effect - asset (liability)</b>	<b>(27,366)</b>	<b>87,548</b>	<b>-</b>	<b>51,590</b>	<b>111,772</b>	<b>364,092</b>	<b>131,967</b>	<b>-</b>	<b>30,363</b>	<b>526,422</b>
Effect on equity	(133,644)	-	78,831	-	(54,813)	(164,985)	-	81,443	-	(83,542)
Assets as per statement of financial position	-	-	-	-	56,959	792,083	-	-	-	929,908
Liabilities as per the statement of financial position	(161,010)	-	-	-	-	(592,976)	-	-	-	(487,028)

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 17. Deferred taxes (Continued)

The reconciliation of income and social contribution taxes to the amount determined at the statutory rate as at June 30, 2023 and 2022 is as follows:

	Individual		Consolidated	
	06/30/2023	06/30/2022	06/30/2023	06/30/2022
	(restated)		(restated)	
Income before income and social contribution taxes	<b>583,446</b>	462,437	<b>755,682</b>	669,504
Income and social contribution tax expenses at statutory rates	<b>198,372</b>	157,229	<b>256,932</b>	227,631
Social contribution tax rate difference (a)	-	-	<b>(1,698)</b>	-
Adjustments to determine the effective rate:				
Equity pickup, net of any gains earned abroad	<b>(187,102)</b>	(100,558)	<b>(3,307)</b>	(8,335)
Interest on equity	-	(140,677)	-	(140,677)
Accrual / (reversal) of tax credit on temporary differences	-	-	<b>(72,979)</b>	-
Restatement of judicial deposits	-	-	<b>(22,254)</b>	-
Unduly paid taxes computed	-	-	<b>(10,207)</b>	-
Other	<b>(17,900)</b>	(3,542)	<b>(24,085)</b>	7,315
Expenses recorded in the statement of profit or loss	<b>(6,630)</b>	(87,548)	<b>122,402</b>	85,934

(a) Refers to the difference in the social contribution rate between financial and similar companies (15%) and non-financial subsidiaries (9%).

Accumulated income and social contribution tax losses may be carried indefinitely; however, offsetting is limited to 30% of taxable profit generated in each fiscal year.

The Company expects that deferred tax assets calculated on income and social contribution tax losses will be realized within 5 years. Management expects that other temporary differences will be realized between 1 and 5 years, except for deferred gain on property sales, the realization of which will take place during the lease agreement term.

### 18. Net revenue

Descrição	Nota	Controladora		Consolidado	
		30/06/2023	30/06/2022	30/06/2023	30/06/2022
Hospital services	18.1	<b>6,513,227</b>	5,565,481	<b>9,956,882</b>	11,172,487
Insurance – net premiums	18.2	-	-	<b>12,904,380</b>	-
		<b>6,513,227</b>	5,565,481	<b>22,861,262</b>	11,172,487

#### 18.1. Hospital services

	Individual		Consolidated	
	06/30/2023	06/30/2022	06/30/2023	06/30/2022
Gross revenue (a)	<b>7,266,467</b>	6,174,343	<b>11,299,251</b>	12,501,139
Deductions from revenue				
Cancellations and rebates (a)	<b>(345,947)</b>	(275,419)	<b>(550,918)</b>	(608,426)
Taxes on revenues	<b>(407,293)</b>	(333,443)	<b>(791,451)</b>	(720,226)
	<b>6,513,227</b>	5,565,481	<b>9,956,882</b>	11,172,487

(a) Includes eliminations of Gross revenue and Cancellations and rebates between the Group companies in the net amount of R\$2,585,550.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 18. Net revenue (Continued)

#### 18.2. Insurance - Net premiums

Breakdown of total insurance revenue recognized in the period per measurement model is as follows:

	<b>Consolidated</b>
	<b>06/30/2023</b>
	<b>(restated)</b>
<b>Amounts relating to changes in the liability for remaining coverage</b>	
Expected insurance expenses	(a) 1,446,015
Changes in non-financial risk adjustment	(b) 831
Recognition of CSM in P&L for the period	(c) 20,414
Allocation of portion of premiums relating to recovery of insurance acquisition cash flows	(d) 35,035
<b>Insurance revenue - Long-term products (BBA/VFA)</b>	<b>1,502,295</b>
Premium release due to provision of insurance services	(e) 11,484,228
<b>Insurance revenue - Short-term products (PAA)</b>	<b>11,484,228</b>
<b>Gross insurance revenues</b>	<b>12,986,523</b>
Taxes on insurance revenues	(82,143)
<b>Net insurance revenues</b>	<b>12,904,380</b>

- (a) Expected expenses for the period due to the provision of insurance services that comprise claims and other expenses that the Company expects to incur to cover insured events that occurred during the period.
- (b) The change in risk adjustment shows the amount of risk that expired during the period.
- (c) CSM is recognized in P&L during the coverage period of the corresponding group of contracts based on coverage units.
- (d) Premiums relating to acquisition cash flows are systematically allocated, on a straight-line basis, based on the passage of time over the coverage period of the group of contracts or according to the portfolio's permanence curve.
- (e) Amount recognized as insurance revenue for services rendered in the period.

### 19. Cost of services

Descrição	Nota	Controladora		Consolidado	
		30/06/2023	30/06/2022	30/06/2023	30/06/2022
		(restated)		(restated)	
Hospital services	19.1	(4,509,872)	(3,872,702)	(9,476,851)	(8,703,557)
Insurance cost	19.2	-	-	(9,862,101)	-
		<b>(4,509,872)</b>	<b>(3,872,702)</b>	<b>(19,338,952)</b>	<b>(8,703,557)</b>

#### 19.1. Hospital services

	Individual		Consolidated	
	06/30/2023	06/30/2022	06/30/2023	06/30/2022
	(restated)		(restated)	
Personnel	(1,616,629)	(1,395,124)	(3,326,363)	(3,138,869)
Materials and medicines	(1,356,775)	(1,124,087)	(2,926,571)	(2,588,695)
Third-party services	(1,083,297)	(929,021)	(2,314,209)	(2,067,937)
Utilities and services	(95,761)	(96,441)	(204,621)	(217,768)
Rent	(4,198)	(1,728)	(43,747)	(38,859)
Depreciation and amortization	(353,212)	(326,301)	(661,340)	(651,429)
	<b>(4,509,872)</b>	<b>(3,872,702)</b>	<b>(9,476,851)</b>	<b>(8,703,557)</b>

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 19. Cost of services (Continued)

#### 19.2. Insurance

	Consolidado				30/06/2023	
	Produtos de Longo Prazo (BBA/VFA)		Produtos de Curto Prazo (PAA)			
	Passivo de cobertura remanescente	Passivo de sinistros ocorridos	Passivo de cobertura remanescente	Passivo de sinistros ocorridos		
Claims incurred and other expenses allocated to insurance contracts	(a)	1,476,372	(2,563,944)	(484,848)	(7,264,823)	(8,837,243)
Amortization of acquisition cash flows	(b)	(35,027)	-	(635,480)	-	(670,507)
Amortization of allocation of consideration paid in business combinations to the short-term insurance portfolios (PAA)	(c)	-	-	(425,887)	-	(425,887)
Losses or reversal of losses on onerous contracts	(d)	71,536	-	-	-	71,536
<b>Insurance operating expenses</b>		<b>1,512,881</b>	<b>(2,563,944)</b>	<b>(1,546,215)</b>	<b>(7,264,823)</b>	<b>(9,862,101)</b>

- (a) The most significant expenses are linked to claims incurred. This balance also includes expenses related to loss adjustments, issue, maintenance and collection of premiums, compliance with regulatory requirements, among other requirements necessary for the fulfillment of the Company's obligations linked to insurance contracts. Includes the elimination of direct Claims and Variation in the reserve for claims and claims incurred and not reported between the Group companies in the amount of R\$2,590,018.
- (b) Acquisition cash flows are systematically allocated, on a straight-line basis, based on the passage of time over the coverage period of the group of contracts or according to the portfolio's permanence curve.
- (c) Amortization of the asset fair value computed by means of acquisition Purchase Price Allocation (PPA) allocated to the insurance contract portfolios, which was systematically and rationally allocated to the liability for remaining coverage, a portion of the contracts in force in 2023, and to the acquisition cash flow asset, portion of futures contracts (renewals).
- (d) Amortization of the fair value liability determined in the acquisition PPA allocated to the insurance contract portfolios as a loss component.

### 20. General and administrative expenses

	Individual		Consolidated	
	06/30/2023 (restated)	06/30/2022	06/30/2023 (restated)	06/30/2022
Personnel	(341,809)	(311,307)	(419,224)	(311,307)
Third-party services	(67,424)	(62,814)	(118,516)	(62,814)
Travel and lodging	(15,382)	(15,333)	(33,857)	(29,194)
Depreciation and amortization	(87,414)	(70,160)	(147,861)	(70,160)
Reversal of (provision for) contingencies	99,402	21,595	(50,926)	33,287
	<b>(412,627)</b>	<b>(438,019)</b>	<b>(770,384)</b>	<b>(440,188)</b>

### 21. Other operating expenses, net

	Individual		Consolidated	
	06/30/2023	06/30/2022	06/30/2023 (restated)	06/30/2022
Taxes, charges and penalties	(31,624)	(33,313)	(84,033)	(70,494)
Gain on property sales	1,960	1,960	1,960	1,960
Equipment lease	(5,604)	(4,545)	(18,384)	(17,278)
Freight expenses	(5,184)	(4,518)	(18,254)	(16,003)
Legal fees	(21,659)	(16,522)	(26,650)	(23,898)
Other income and expenses	(6,456)	(25,565)	(51,000)	(60,905)
	<b>(68,567)</b>	<b>(82,503)</b>	<b>(196,361)</b>	<b>(186,618)</b>

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 22. Finance income (costs), net

Finance income (costs) for the six-month periods ended June 30, 2023 and 2022 are as follows:

	Individual		Consolidated	
	06/30/2023	06/30/2022	06/30/2023 (restated)	06/30/2022
Short-term investment yield	649,204	533,405	782,463	602,759
Valuation (devaluation) of investment fund shares, government securities and corporate bonds	-	-	1,006,291	-
Net foreign exchange differences on financing	87,567	117,898	593,586	539,563
Fair value of debt	(807,708)	666,951	(447,451)	1,156,215
Fair value of derivatives (swaps)	586,710	(801,409)	(397,408)	(1,777,976)
Interest and monetary difference on financing and debentures	(1,788,594)	(1,280,984)	(1,881,127)	(1,358,029)
Interest on lease liabilities	(186,119)	(158,091)	(237,534)	(222,494)
Taxes on finance income (costs)	(36,551)	(21,569)	(45,517)	(27,477)
Finance income (costs) from insurance contracts	-	-	(1,168,814)	-
Other income and expenses	14,694	(58,221)	33,330	(100,275)
	<b>(1,480,797)</b>	<b>(1,002,020)</b>	<b>(1,762,181)</b>	<b>(1,187,714)</b>
Total finance income	2,185,248	1,197,146	4,871,027	3,276,369
Total finance costs	(3,666,045)	(2,199,166)	(6,633,208)	(4,464,083)
	<b>(1,480,797)</b>	<b>(1,002,020)</b>	<b>(1,762,181)</b>	<b>(1,187,714)</b>

### 23. Earnings per share

#### a) Basic

Basic earnings per share are calculated by dividing the profit attributable to the shareholders of the Company by the weighted average number of common shares issued over the year, excluding common shares purchased by the Company and held as treasury shares.

	06/30/2023 (restated)	06/30/2022
Income attributable to the Company's controlling shareholders	590,076	549,985
Weighted average number of common shares issued (in thousands)	2,254,639	1,974,033
Basic earnings per share in Reais(in R\$)	<b>0.2617</b>	0.2786

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 23. Earnings per share (Continued)

#### b) Diluted

Diluted earnings per share are calculated by adjusting the weighted average number of outstanding common shares assuming the conversion of all the potentially dilutive common shares.

	<u>06/30/2023</u> <u>(restated)</u>	<u>06/30/2022</u>
Income attributable to the Company's controlling shareholders	590,076	549,985
Weighted average number of common shares issued, including dilution factors (in thousands)	2,254,639	1,974,033
Dilution instruments - weighted average number of shares (in thousands): Share-based payment (Restricted shares)	-	4,500
Diluted earnings per share in Reais (in R\$)	<u>0.2617</u>	<u>0.2780</u>

### 24. Financial instruments and financial risk management

#### 24.1. Financial instruments by category

##### Fair value hierarchy

The financial instruments recognized at fair value are measured at levels from 1 to 3, based on the fair value measurement, as follows:

*Level 1:* fair value measurement derives from quoted (unadjusted) prices in active markets for identical assets or liabilities;

*Level 2:* fair value measurement derives from other inputs included in Level 1, which are quoted through an asset or liability directly (i.e. as prices) or indirectly (i.e. derived from prices);

*Level 3:* fair value measurement derives from valuation techniques that include an asset or liability that is not included in an active market.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 24. Financial instruments and financial risk management (Continued)

#### 24.1. Financial instruments by category (Continued)

##### Fair value hierarchy (Continued)

The classification of financial assets and liabilities as of June 30, 2023 and December 31, 2022 is as follows:

			<b>Individual</b>	
<b>Financial assets</b>	<b>Classification by category</b>	<b>Fair value hierarchy</b>	<b>Book balance</b>	
			<b>06/30/2023</b>	<b>12/31/2022</b>
Cash and cash equivalents	Fair value through profit or loss	Level 2	<b>19,149</b>	96,360
Marketable securities (shares and government securities)	Fair value through profit or loss	Level 1	-	30,201
Marketable securities (corporate bonds and investment fund shares)	Fair value through profit or loss	Level 2	<b>8,909,770</b>	11,024,443
Others			-	111,246
Accounts receivable	Amortized cost		<b>4,604,664</b>	3,966,046
Dividends receivable	Amortized cost		<b>171,346</b>	75,277
Judicial deposits	Amortized cost		<b>321,926</b>	294,653
Derivatives	Fair value through profit or loss and other comprehensive income	Level 2	<b>662,797</b>	537,916
			<b>14,689,652</b>	16,136,142
			<b>Book balance</b>	
<b>Financial liabilities</b>	<b>Classification by category</b>	<b>Fair value hierarchy</b>	<b>06/30/2023</b>	<b>12/31/2022</b>
Trade accounts payable	Amortized cost		<b>712,197</b>	532,476
Loans, financing and debentures	Amortized cost (a)	Level 2	<b>28,943,444</b>	29,017,602
Salaries, accruals and social charges	Amortized cost		<b>528,392</b>	445,623
Derivatives	Fair value through profit or loss and other comprehensive income	Level 2	<b>1,277,210</b>	1,813,933
			<b>31,461,243</b>	31,809,634

(a) The debt portion recorded as hedge accounting (fair value hedge) is measured at fair value through profit or loss, in the amount of R\$9,958,841 at June 30, 2023 (R\$9,177,650 at December 31, 2022).

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 24. Financial instruments and financial risk management (Continued)

#### 24.1. Financial instruments by category (Continued)

##### Fair value hierarchy (Continued)

<b>Consolidated</b>			<b>Book balance</b>	
<b>Financial assets</b>	<b>Classification by category</b>	<b>Fair value hierarchy</b>	<b>06/30/2023</b>	<b>12/31/2022</b>
Cash and cash equivalents	Fair value through profit or loss	Level 2	<b>1,969,130</b>	1,109,796
Marketable securities (shares and government securities)	Fair value through profit or loss	Level 1	<b>6,123,051</b>	5,954,989
Marketable securities (corporate bonds and investment fund shares)	Fair value through profit or loss	Level 2	<b>18,547,463</b>	20,590,093
Marketable securities (government securities)	Fair value through profit or loss and other comprehensive income		<b>1,305,494</b>	1,370,998
Marketable securities (government securities)	Fair value through profit or loss and other comprehensive income		<b>1,276,698</b>	1,269,354
Marketable securities	Amortized cost	Level 1	<b>1,760,311</b>	1,857,545
Accounts receivable	Amortized cost		<b>10,644,193</b>	9,720,449
Judicial deposits	Amortized cost		<b>2,680,098</b>	2,862,274
Derivatives	Fair value through profit or loss and other comprehensive income	Level 2	<b>1,965,227</b>	2,739,505
			<b>46,271,665</b>	47,475,003
<b>Financial liabilities</b>	<b>Classification by category</b>	<b>Fair value hierarchy</b>	<b>Book balance</b>	
			<b>06/30/2023</b>	<b>12/31/2022</b>
Trade accounts payable	Amortized cost		<b>1,452,918</b>	1,256,601
Loans, financing and debentures	Amortized cost (a)	Level 2	<b>31,782,589</b>	32,883,225
Salaries, accruals and social charges	Amortized cost		<b>1,145,673</b>	982,150
Derivatives	Fair value through profit or loss and other comprehensive income	Level 2	<b>1,451,187</b>	1,959,016
			<b>35,832,367</b>	37,080,992

- (a) The debt portion recorded as hedge accounting (fair value hedge) is measured at fair value through profit or loss, in the amount of R\$10,978,120 at June 30, 2023 (R\$11,054,711 at December 31, 2022). As mentioned in Note 12, the maturity of debentures of HSPE 14 - 4th issue of Debentures of Hospital Esperança was extended, with cost reduction, and such modifications were not reflected in the respective hedging instrument. Thus, the cash flow hedge no longer offsets changes in cash flows of the risk associated with the recognized liabilities of this debt and was then written down to profit or loss, deferred over the debt maturity.

Financial assets and liabilities accounted for at amortized cost approximate their respective fair values, as they are adjusted by provisions, present value and/or restated at floating market rates.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 24. Financial instruments and financial risk management (Continued)

#### 24.2. Risk management

The Company's financial transactions are conducted by the financial function in accordance with the strategy previously approved by the executive board and shareholders. The Company's risk management strategies and the corresponding effects on the individual and consolidated interim financial information can be summarized as follows:

##### a) Capital management

The main purpose of capital management is to ensure the Company's ability to continue as a going concern and maximize return to shareholders.

The Company uses own and third-party capital to finance its activities, and the use of third-party capital seeks to optimize its capital structure. The Company monitors its capital structure and makes adjustments in light of changes in economic conditions. At June 30, 2023 and December 31, 2022, the Company's capital structure is as follows:

	Individual		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Cash and cash equivalents	19,149	96,360	1,969,130	1,109,796
Marketable securities	8,909,770	11,165,890	29,013,017	31,042,979
Technical reserves	-	-	-	-
Insurance	-	-	(5,094,034)	(4,141,017)
Private pension	-	-	(10,484,637)	(10,111,054)
	<b>8,928,919</b>	11,262,250	<b>15,403,476</b>	17,900,704
Loans, financing and debentures	(28,943,444)	(29,017,602)	(31,782,589)	(32,883,225)
Derivatives	(614,413)	(1,276,017)	514,040	780,489
Cash flow hedge	(246,300)	(393,002)	(315,437)	(469,822)
Net debt (a)	<b>(20,875,238)</b>	(19,424,371)	<b>(16,180,510)</b>	(14,671,854)
Total equity	21,830,544	21,442,803	23,116,973	22,707,734
Total net debt and equity	<b>955,306</b>	<b>2,018,432</b>	<b>6,936,463</b>	<b>8,035,880</b>
Leverage ratio	<b>0,96</b>	0,91	<b>0,70</b>	0,65

(a) The net debt corresponds to the sum of the balances of loans, financing and debentures, derivative financial instruments, net (current and noncurrent) plus the cash flow hedge effect of other comprehensive income (the Company has swaps accounted for in accordance with the fair value and cash flow hedge accounting, for purposes of hedging the Company against fluctuations in foreign currency and interest rates, respectively) deducted of the balance of cash and cash equivalents and marketable securities.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 24. Financial instruments and financial risk management (Continued)

#### 24.2. Risk management (Continued)

b) Interest rate risk

The Company has loans, financing and debentures in local currency subject particularly to the fluctuation of the CDI and IPCA rates. The risk inherent to these liabilities arises from the possibility of fluctuations in these rates that impact the Company's cash flows.

The sensitivity analysis of interest on loans, financing and debentures, net, considered as probable scenario (Scenario I) the reference rates obtained with BM&FBOVESPA at June 30, 2023, and Scenarios II and III take into consideration a rate increase by 25% and 50%, respectively. The results, in nominal values, are as follows:

<u>Scenarios</u>	<u>Scenario I current</u>	<u>Scenario II + 25%</u>	<u>Scenario III + 50%</u>
CDI rate (p.a.)	13.65%	17.06%	20.48%
IPCA rate (p.a.)	3.16%	3.95%	4.74%
Projected interest expenses (in millions)	(8,036)	(10,046)	(12,055)

c) Credit risk

Credit risk is the risk that a counterparty to a business arrangement will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade accounts receivable) and from its financing activities, including deposits with banks and financial institutions, foreign exchange transactions and other financial instruments. In the case of identification of imminent risk of non-realization of these assets, the Company records provisions to bring them to their probable realizable value.

d) Liquidity risk

This is the risk of shortage of funds and of the Company facing difficulties in paying its debts. The Company seeks to align the maturity of its debts with the cash generation period to avoid any mismatch and generate the need for greater leverage.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 24. Financial instruments and financial risk management (Continued)

#### 24.2. Risk management (Continued)

##### d) Liquidity risk (Continued)

This is the risk of shortage of funds and of the Company facing difficulties in paying its debts. The Company seeks to align the maturity of its debts with the cash generation period to avoid any mismatch and generate the need for greater leverage.

Liquidity risks arise from the possibility of lack of readily available resources to honor commitments made on a timely basis due to the mismatch between payment and receipt flows.

SulAmérica's Investment Policy provides for and describes minimum amounts that must be invested in highly liquid assets to mitigate the risk of non-payment of claims and benefits.

Daily cash projections and stress tests are carried out to anticipate any abnormal situation, having a daily control over liquidity risk.

The following table presents the expected maturities and payments of the main financial insurance assets and liabilities, except for those related to the benefit accumulation phase of the PGBL and VGBL plans, whereby the exposure falls on the participant. The amounts disclosed below are projected considering inflation and interest through to maturity.

	Within 1 year	From 1 to 2 years	From 2 to 5 years	Over 5 years	Total financial liabilities
Trade accounts payable	712,197	-	-	-	712,197
Loans, financing and debentures	2,275,916	2,247,931	10,504,644	19,349,103	34,377,594
Salaries, accruals and social charges	528,392	-	-	-	528,392
Derivatives	(571,919)	(313,645)	(737,106)	3,120,086	1,497,416
	<b>2,944,586</b>	<b>1,934,286</b>	<b>9,767,538</b>	<b>22,469,189</b>	<b>37,115,599</b>

	Within 1 year	From 1 to 2 years	From 2 to 5 years	Over 5 years	Total financial liabilities
Trade accounts payable	1,452,918	-	-	-	1,452,918
Loans, financing and debentures	2,575,855	2,547,012	12,652,523	19,875,772	37,651,162
Insurance liabilities	7,074,623	1,533,588	4,427,041	7,970,401	21,005,653
Salaries, accruals and social charges	1,145,673	-	-	-	1,145,673
Derivatives	(722,304)	(475,723)	219,157	4,835,031	3,856,161
	<b>11,526,765</b>	<b>3,604,877</b>	<b>17,298,721</b>	<b>32,681,204</b>	<b>65,111,567</b>

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

## 24. Financial instruments and financial risk management (Continued)

### 24.2. Risk management (Continued)

#### d) Liquidity risk (Continued)

	Within to 1 year	From 1 to 2 years	From 2 to 5 years	Over 5 years	Total financial liabilities
Trade accounts payable	532,476	-	-	-	532,476
Loans, financing and debentures	4,771,343	2,160,420	6,952,796	20,294,373	34,178,932
Salaries, accruals and social charges	445,623	-	-	-	445,623
Derivatives	(503,211)	(517,814)	(1,138,217)	3,368,241	1,208,999
	5,246,231	1,642,606	5,814,579	23,662,614	36,366,030

	Within to 1 year	From 1 to 2 years	From 2 to 5 years	Over 5 years	Total financial liabilities
Trade accounts payable	1,256,601	-	-	-	1,256,601
Loans, financing and debentures	5,044,022	2,573,996	8,427,070	22,715,258	38,760,346
Insurance liabilities	6,648,209	1,459,066	3,403,215	7,587,689	19,098,179
Salaries, accruals and social charges	982,150	-	-	-	982,150
Derivatives	(606,403)	(623,434)	(1,365,493)	8,845,955	6,250,625
	13,324,579	3,409,628	10,464,792	39,148,902	66,347,901

#### e) Foreign currency

The Company has loans and financing and trade accounts payable in foreign currency (mainly the US dollar). The risk related to these assets and liabilities arises from the possibility of incurring losses due to fluctuations in exchange rates. Liabilities in foreign currency represent 20.0% of total gross debt at June 30, 2023 (19.3% at December 31, 2022). The Company has derivative financial instruments to hedge loans and financing against foreign exchange rate fluctuation (see topic below). Management understands that the risk of exposure to foreign currency is not significant in relation to its financial position.

#### f) Derivatives

At June 30, 2023, the Company has swaps recorded based on fair value and cash flow hedge accounting in order to hedge the Company against fluctuations in foreign currency and interest rate. The swaps exchange (i) the flow of interest and principal in foreign currency for Brazilian reais plus a percentage of CDI or CDI + spread; (ii) floating interest rate for fixed interest rate; and (iii) inflation rate IPCA + spread for CDI + spread.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

## 24. Financial instruments and financial risk management (Continued)

### 24.2. Risk management (Continued)

#### f) Derivatives (Continued)

The fair value of those instruments at the reporting date is as follows:

Description	Maturity month/year	Reference value (notional)	Individual	
			06/30/2023	12/31/2022
			Fair value	
Swap (currency)	06/30/2025			
Long position	EUR/BRL + 1.0366%	EUR	67,431	
Short position	CDI+1.35%	R\$	354,862	(78,650)
				(58,096)
Swap (currency)	04/27/2027			
Long position	USD SOFR + 0.99%	US\$	60,809	
Short position	CDI + 1.63%	R\$	293,050	(18,734)
				112,285
Swap (currency)	07/01/2025			
Long position	USD/BRL + 1.8588%	US\$	100,386	
Short position	CDI + 1.323%	R\$	485,706	(120,734)
				(84,423)
Long position	BRL Fixed rate (11.82%)	R\$	1,681,837	
Short position	CDI + 2.01%	R\$	1,681,837	(44,506)
				(192,906)
Long position	BRL Fixed rate (8.80%)	R\$	2,181,048	
Short position	CDI + 2.125%	R\$	2,181,048	(472,450)
				(693,035)
Swap (index)	01/22/2030			
Long position	BRL Fixed rate (8.65%)	R\$	1,140,108	
Short position	CDI + 2.40%	R\$	1,140,108	(284,154)
				(400,756)
Swap (index)	06/20/2029			
Long position	CDI + 0.79%	R\$	1,004,321	
Short position	BRL Fixed rate (7.71%)	R\$	1,004,321	148,535
				240,554
Swap (index)	10/26/2026			
Long position	106.0% of CDI	R\$	512,809	
Short position	BRL Fixed rate (6.765%)	R\$	512,809	40,098
				68,264

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 24. Financial instruments and financial risk management (Continued)

#### 24.2. Risk management (Continued)

##### f) Derivatives (Continued)

Description	Maturity month/year	Reference value (notional value)	Individual	
			06/30/2023	12/31/2022
			Fair value	
Swap (index)	05/15/2036			
Long position	IPCA + 4.9347%	R\$ 1,511,133		
Short position	CDI + 1.35%	R\$ 1,511,133	<b>(4,256)</b>	(195,501)
Swap (index)	12/15/2031			
Long position	IPCA + 5.5758%	R\$ 401,046		
Short position	CDI + 0.56%	R\$ 401,046	<b>38,185</b>	(2,703)
Swap (index)	12/15/2036			
Long position	IPCA + 6.1017%	R\$ 601,712		
Short position	CDI + 1.403%	R\$ 601,712	<b>53,309</b>	(22,631)
Swap (index)	06/15/2029			
Long position	IPCA + 5.83%	R\$ 800,691		
Short position	102.7% of CDI	R\$ 800,691	<b>46,533</b>	(23,003)
Swap (index)	06/15/2032			
Long position	IPCA + 6.01%	R\$ 342,774		
Short position	104.1% of CDI	R\$ 342,774	<b>23,055</b>	(10,738)
Swap (index)	07/16/2029			
Long position	IPCA + 6.3828%	R\$ 30,876		
Short position	103.65% of CDI	R\$ 30,876	<b>1,667</b>	(892)
Swap (index)	07/15/2032			
Long position	IPCA + 6.5445%	R\$ 72,094		
Short position	104.8% of CDI	R\$ 72,094	<b>5,489</b>	(1,800)
Swap (index)	07/15/2037			
Long position	IPCA + 6.7692%	R\$ 412,372		
Short position	107.9% of CDI	R\$ 412,372	<b>40,360</b>	(9,161)
Swap (index)	12/17/2029			
Long position	IPCA + 6.7947%	R\$ 82,733		
Short position	108.1% of CDI	R\$ 82,733	<b>6,770</b>	(816)
Swap (index)	12/15/2032			
Long position	IPCA + 6.9354%	R\$ 55,171		
Short position	110.1% of CDI	R\$ 55,171	<b>5,072</b>	(659)
Current assets position			<b>78,341</b>	203,730
Noncurrent assets position			<b>584,456</b>	334,186
Current liabilities position			<b>(612,749)</b>	(682,825)
Noncurrent liabilities position			<b>(664,461)</b>	(1,131,108)
Effect on profit or loss for the year (fair value of derivatives - swaps)			<b>586,710</b>	(1,070,044)
Effect on equity for the year (fair value of derivatives - swaps)			<b>(146,703)</b>	(68)

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Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 24. Financial instruments and financial risk management (Continued)

#### 24.2. Risk management (Continued)

##### f) Derivatives (Continued)

Description	Maturity month/year	Reference value (notional)	Consolidated	
			06/30/2023	12/31/2022
			Fair value	
Swap (currency)	06/30/2025			
Long position	EUR/BRL + 1.0366%	EUR	67,431	
Short position	CDI+1.35%	R\$	354,862	(78,650)
				(58,096)
Swap (currency)	11/21/2023	US\$	80,445	
Long position	USD Libor + 0.46%	R\$	419,738	-
Short position	109% of CDI			112,285
Swap (currency)	04/27/2027	US\$	60,809	
Long position	USD SOFR + 0.99%	R\$	293,050	(18,734)
Short position	CDI + 1.63%			-
Swap (currency)	07/01/2025	US\$	100,386	
Long position	USD/BRL + 1.8588%	R\$	485,706	(120,734)
Short position	CDI + 1.323%			(84,423)
Swap (currency)	01/18/2028	US\$	511,206	
Long position	USD Fixed rate (4.95%)	R\$	2,667,321	-
Short position	BRL Fixed rate (11.82%)			984,627
Swap (currency)	01/18/2028	US\$	511,206	
Long position	USD Fixed rate (4.95%)	R\$	2,463,605	633,308
Short position	BRL Fixed rate (11.82%)			-
Swap (currency)	01/18/2028	R\$	1,681,837	
Long position	BRL Fixed rate (11.82%)	R\$	1,681,837	(44,506)
Short position	CDI + 2.01%			(192,906)
Swap (index)	01/22/2030	US\$	509,875	
Long position	USD Fixed rate (4.525%)	R\$	2,660,375	-
Short position	BRL Fixed rate (8.80%)			684,447
Swap (currency)	01/22/2030	US\$	509,875	
Long position	USD Fixed rate (4.525%)	R\$	2,457,190	324,467
Short position	BRL Fixed rate (8.80%)			-
Swap (index)	01/22/2030	R\$	2,181,048	
Long position	BRL Fixed rate (8.80%)	R\$	2,181,048	(472,450)
Short position	CDI + 2.125%			(693,035)
Swap (index)	01/22/2030	US\$	254,938	
Long position	USD Fixed rate (4.51%)	R\$	1,330,187	-
Short position	BRL Fixed rate (8.65%)			298,507
Swap (index)	01/22/2030	US\$	254,938	
Long position	USD Fixed rate (4.51%)	R\$	1,228,595	123,700
Short position	BRL Fixed rate (8.65%)			-
Swap (index)	01/22/2030	R\$	1,140,108	
Long position	BRL Fixed rate (8.65%)	R\$	1,140,108	(284,154)
Short position	CDI + 2.40%			(400,756)
Swap (index)	12/29/2025	R\$	1,001,702	
Long position	CDI + 1.27%/1.75%	R\$	1,001,702	46,978
Short position	BRL Fixed rate (7.752%)			-
Swap (index)	12/29/2025	R\$	1,001,702	
Long position	CDI + 1.27%/1.75%	R\$	1,001,702	-
Short position	BRL Fixed rate (7.752%)			88,925

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 24. Financial instruments and financial risk management (Continued)

#### 24.2. Risk management (Continued)

##### f) Derivatives (Continued)

Description	Maturity month/year	Reference value (notional)	Consolidated	
			06/30/2023	12/31/2022
			Fair value	
Swap (index)	20/06/2029			
Long position	CDI + 0.79%	R\$ 1,004,321		
Short position	BRL Fixed rate (7.71%)	R\$ 1,004,321	148,535	240,554
Swap (index)	10/26/2026			
Long position	106.0% of CDI	R\$ 512,809		
Short position	BRL Fixed rate (6.765%)	R\$ 512,809	40,098	68,264
Swap (index)	05/15/2036			
Long position	IPCA + 4.9347%	R\$ 1,511,133		
Short position	CDI + 1.35%	R\$ 1,511,133	(4,256)	(195,501)
Swap (index)	12/15/2031			
Long position	IPCA + 5.5758%	R\$ 401,046		
Short position	CDI + 0.56%	R\$ 401,046	38,185	(2,703)
Swap (index)	12/15/2036			
Long position	IPCA + 6.1017%	R\$ 601,712		
Short position	CDI + 1.403%	R\$ 601,712	53,309	(22,631)
Swap (index)	06/15/2029			
Long position	IPCA + 5.83%	R\$ 800,691		
Short position	102.7% of CDI	R\$ 800,691	46,533	(23,003)
Swap (index)	06/15/2032			
Long position	IPCA + 6.01%	R\$ 342,774		
Short position	104.1% of CDI	R\$ 342,774	23,055	(10,738)
Swap (index)	07/16/2029			
Long position	IPCA + 6.3828%	R\$ 30,876		
Short position	103.65% of CDI	R\$ 30,876	1,667	(892)
Swap (index)	07/15/2032			
Long position	IPCA + 6.5445%	R\$ 72,094		
Short position	104.8% of CDI	R\$ 72,094	5,489	(1,800)
Swap (index)	07/15/2037			
Long position	IPCA + 6.7692%	R\$ 412,372		
Short position	107.9% of CDI	R\$ 412,372	40,360	(9,161)
Swap (index)	12/17/2029			
Long position	IPCA + 6.7947%	R\$ 82,733		
Short position	108.1% of CDI	R\$ 82,733	6,770	(816)
Swap (index)	12/15/2032			
Long position	IPCA + 6.9354%	R\$ 55,171		
Short position	110.1% of CDI	R\$ 55,171	5,072	(659)
Current assets position			110,885	251,740
Noncurrent assets position			1,854,342	2,487,765
Current liabilities position			(786,726)	(827,908)
Noncurrent liabilities position			(664,461)	(1,131,108)
Effect on profit or loss for the year (fair value of derivatives - swaps)			(397,408)	(2,369,263)
Effect on equity for the year (fair value of derivatives - swaps)			(154,385)	(15,432)

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 24. Financial instruments and financial risk management (Continued)

#### 24.2. Risk management (Continued)

##### f) Derivatives (Continued)

Given the changes in market rates, these amounts may suffer changes as well as early settlement or maturity of the transactions.

For derivative financial instruments, the Company considers as probable scenario +5% (Scenario I) future exchange rates of the Brazilian real in relation to the US dollar, euro, IPCA inflation rates, and DI futures interest rates, obtained from B3 for instrument maturity, calculated on the nominal amount of the agreement.

The Company adopted the scenarios corresponding to -25% (Scenario II), -50% (Scenario III), +25% (Scenario IV) and +50% (Scenario V) in relation to the exchange rates and DI rates used to determine the probable scenario.

<b>Debt - Citibank and JP Morgan</b>	<b>Scenario I</b>	<b>Scenario II</b>	<b>Scenario III</b>	<b>Scenario IV</b>	<b>Scenario V</b>
Exchange rate fluctuation	5%	(25%)	(50%)	25%	50%
Depreciation of US\$ (rate in R\$)	-	3.7951	2.5301	-	-
Appreciation of US\$ (rate in R\$)	5.0602	-	-	6.3252	7.5902
Effect on liabilities					
Loan 4131 - Citibank and JP Morgan	21,817	(109,085)	(218,170)	109,085	218,170
Effect on derivatives	(21,817)	109,085	218,170	(109,085)	(218,170)
Swap					
Net effect	-	-	-	-	-
<b>Debt - Senior Notes I</b>	<b>Scenario I</b>	<b>Scenario II</b>	<b>Scenario III</b>	<b>Scenario IV</b>	<b>Scenario V</b>
Exchange rate fluctuation	5%	(25%)	(50%)	25%	50%
Depreciation of US\$ (rate in R\$)	-	3.7951	2.5301	-	-
Appreciation of US\$ (rate in R\$)	5.0602	-	-	6.3252	7.5902
Effect on liabilities					
Senior Notes	114,698	(573,490)	(1,146,980)	573,490	1,146,980
Effect on derivatives					
Swap	(114,698)	573,490	1,146,980	(573,490)	(1,146,980)
Net effect	-	-	-	-	-

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 24. Financial instruments and financial risk management (Continued)

#### 24.2. Risk management (Continued)

##### f) Derivatives (Continued)

<b>Debt - Senior Notes II</b>	<b>Scenario I</b>	<b>Scenario II</b>	<b>Scenario III</b>	<b>Scenario IV</b>	<b>Scenario V</b>
Exchange rate fluctuation	5%	(25%)	(50%)	25%	50%
Depreciation of US\$ (rate in R\$)	-	3.7951	2.5301	-	-
Appreciation of US\$ (rate in R\$)	5.0602	-	-	6.3252	7.5902
Effect on liabilities in US\$ Senior Notes II	152,697	(763,486)	(1,526,972)	763,486	1,526,972
Effect on derivatives Swap	(152,697)	763,486	1,526,972	(763,486)	(1,526,972)
Net effect	-	-	-	-	-
<b>Debt - Debentures</b>	<b>Scenario I</b>	<b>Scenario II</b>	<b>Scenario III</b>	<b>Scenario IV</b>	<b>Scenario V</b>
Fluctuation in DI rate	5%	(25%)	(50%)	25%	50%
Depreciation of the DI rate	-	10.7494%	7.1663%	-	-
Appreciation of the DI rate	14.3325%	-	-	17.9156%	21.4988%
Effect on liabilities Debentures	20,316	(86,342)	(193,000)	126,974	233,631
Effect on derivatives Swap	(20,316)	86,342	193,000	(126,974)	(233,631)
Net effect	-	-	-	-	-
<b>Debt - Debentures (CRI)</b>	<b>Scenario I</b>	<b>Scenario II</b>	<b>Scenario III</b>	<b>Scenario IV</b>	<b>Scenario V</b>
Fluctuation of the IPCA rate	5%	(25%)	(50%)	25%	50%
Depreciation of the IPCA rate	-	2.4885%	1.6590%	-	-
Appreciation of the IPCA rate	3.3180%	-	-	4.1475%	4.9770%
Effect on liabilities Debentures	7,217	(30,670)	(68,557)	45,103	82,990
Effect on derivatives Swap	(7,217)	30,670	68,557	(45,103)	(82,990)
Net effect	-	-	-	-	-

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 24. Financial instruments and financial risk management (Continued)

#### 24.2. Risk management (Continued)

##### f) Derivatives (Continued)

<b>Debt - BofA</b>	<b>Scenario I</b>	<b>Scenario II</b>	<b>Scenario III</b>	<b>Scenario IV</b>	<b>Scenario V</b>
Exchange rate fluctuation	5%	(25%)	(50%)	25%	50%
Depreciation of EUR€(rate in R\$)	-	4.1443	2.7629	-	-
Appreciation of EUR€(rate in R\$)	5.5257	-	-	6.9072	8.2886
Effect on liabilities					
Loan 4131 - BofA	16,116	(80,580)	(161,160)	80,580	161,160
Effect on derivatives					
Swap	(16,116)	80,580	161,160	(80,580)	(161,160)
Net effect	-	-	-	-	-

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 24. Financial instruments and financial risk management (Continued)

#### 24.3. Changes in liabilities from financing activities

		Individual								
Individual	12/31/2022	Loans, financing and debentures raise	Interest, monetary variations and foreign exchange differences, net	Payment of acquisitions and principal	Payment of interest	Fair value of debt	Allocation of dividends and interest on equity	Payment of dividends and interest on equity	Other	06/30/2023
Loans, financing, debentures and leases	31,610,932	1,894,188	2,001,743	(3,073,723)	(1,819,025)	807,708	-	-	76,730	31,498,553
Derivatives	1,813,933	-	(341,644)	(195,079)	-	-	-	-	-	1,277,210
Dividends and interest on equity payable	137,640	-	-	-	-	-	-	(113,759)	-	23,881
	<u>33,562,505</u>	<u>1,894,188</u>	<u>1,660,099</u>	<u>(3,268,802)</u>	<u>(1,819,025)</u>	<u>807,708</u>	<u>-</u>	<u>(113,759)</u>	<u>76,730</u>	<u>32,799,644</u>
<b>Current</b>	6,004,178									3,354,307
<b>Noncurrent</b>	27,558,327									29,445,337

		Individual								
Individual	12/31/2021	Loans, financing and debentures raised	Interest, monetary variations and foreign exchange differences, net	Payment of acquisitions and principal	Payment of interest	Fair value of debt	Allocation of dividends and interest on equity	Payment of dividends and interest on equity	Other	06/30/2022
Loans, financing, debentures and leases	24,242,348	3,515,501	1,422,567	(302,696)	(590,219)	(666,952)	-	-	108,650	27,729,199
Derivatives	1,129,431	-	735,757	(62,176)	-	-	-	-	-	1,803,012
Dividends and interest on equity payable	57,339	-	-	-	-	-	413,754	(205,615)	(46,559)	218,919
	<u>25,429,118</u>	<u>3,515,501</u>	<u>2,158,324</u>	<u>(364,872)</u>	<u>(590,219)</u>	<u>(666,952)</u>	<u>413,754</u>	<u>(205,615)</u>	<u>62,091</u>	<u>29,751,130</u>
<b>Current</b>	1,883,517									4,781,024
<b>Noncurrent</b>	23,545,601									24,970,106

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 24. Financial instruments and financial risk management (Continued)

#### 24.3. Changes in liabilities from financing activities (Continued)

		Consolidated								
Consolidated	12/31/2022	Loans, financing and debentures raised and leases	Interest, monetary variations and foreign exchange differences, net	Payment of acquisitions and principal	Payment of interest	Fair value of debt	Allocation of dividends and interest on equity	Payment of dividends and interest on equity	Other	06/30/2023
Loans, financing, debentures and leases	36,215,627	1,894,158	1,600,273	(3,104,822)	(2,095,867)	447,451	-	-	136,793	35,093,613
Derivatives	1,959,016	-	(256,685)	(251,144)	-	-	-	-	-	1,451,187
Dividends and interest on equity payable	145,085	-	-	-	-	-	38,491	(144,671)	-	38,905
	<b>38,319,728</b>	<b>1,894,158</b>	<b>1,343,588</b>	<b>(3,355,966)</b>	<b>(2,095,867)</b>	<b>447,451</b>	<b>38,491</b>	<b>(144,671)</b>	<b>136,793</b>	<b>36,583,705</b>
<b>Current</b>	6,567,810									4,006,897
<b>Noncurrent</b>	31,751,918									32,576,808

		Consolidated								
Consolidated	12/31/2021	Loans, financing and debentures raised and leases	Interest, monetary variations and foreign exchange differences, net	Payment of acquisitions and principal	Payment of interest	Fair value of debt	Allocation of dividends and interest on equity	Payment of dividends and interest on equity	Other	06/30/2022
Loans, financing, debentures and leases	30,622,796	3,515,501	1,094,350	(600,131)	(925,221)	(1,156,216)	-	-	272,765	32,823,844
Derivatives	1,255,415	-	801,923	(109,112)	-	-	-	-	-	1,948,226
Dividends and interest on equity payable	64,551	-	-	-	-	-	435,390	(229,435)	(46,561)	223,945
	<b>31,942,762</b>	<b>3,515,501</b>	<b>1,896,273</b>	<b>(709,243)</b>	<b>(925,221)</b>	<b>(1,156,216)</b>	<b>435,390</b>	<b>(229,435)</b>	<b>226,204</b>	<b>34,996,015</b>
<b>Current</b>	2,396,839									5,314,997
<b>Noncurrent</b>	29,545,923									29,681,018

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 25. Assets, liabilities, revenues and expenses per segment

Assets, liabilities, revenues and expenses per segment are as follows:

	<b>Consolidated</b>						
	<b>06/30/2023</b>						
	<b>(restated)</b>						
	<b>Hospital</b>	<b>Health (a)</b>	<b>Life (b)</b>	<b>Corporate</b>	<b>Total - segments</b>	<b>Eliminations</b>	<b>Consolidated</b>
<b>Net revenues</b>							
Foreign customers	12,542,432	12,492,617	412,894	21,512	<b>25,469,455</b>	(2,608,193)	<b>22,861,262</b>
Intersegment	-	121	6,493	-	<b>6,614</b>	(6,614)	-
<b>Other revenues and expenses</b>							
Operating expenses	(9,476,851)	(12,021,312)	(446,401)	-	<b>(21,944,564)</b>	2,605,612	<b>(19,338,952)</b>
Administrative expenses	(428,764)	(313,681)	8,699	(38,844)	<b>(772,590)</b>	2,206	<b>(770,384)</b>
Finance income (costs)	(1,668,912)	(141,703)	(79,039)	127,473	<b>(1,762,181)</b>	-	<b>(1,762,181)</b>
Other amounts that have an impact on income	(334,625)	5,767	46,391	59,940	<b>(222,527)</b>	(133,938)	<b>(356,465)</b>
<b>Net income</b>	<b>633,280</b>	<b>21,809</b>	<b>(50,963)</b>	<b>170,081</b>	<b>774,207</b>	<b>(140,927)</b>	<b>633,280</b>
<b>Assets</b>	<b>44,513,375</b>	<b>20,640,420</b>	<b>11,801,443</b>	<b>17,266,553</b>	<b>94,221,791</b>	<b>(7,486,296)</b>	<b>86,735,495</b>
<b>Liabilities</b>	<b>36,520,981</b>	<b>12,702,096</b>	<b>11,023,654</b>	<b>3,470,192</b>	<b>63,716,923</b>	<b>(98,401)</b>	<b>63,618,522</b>

(a) The "Health" segment comprises administrative services only (ASO) plans, and health and dental insurance.

(b) The Life & pension segment is formed by life insurance and private pension.

## Rede D'Or São Luiz S.A.

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### 26. Insurance coverage

At June 30, 2023, the Company maintains insurance coverage at amounts deemed sufficient by management to cover risks, if any, on its assets and/or liabilities.

Type of coverage	Amount insured
Property risk	4,860,765
Civil liability (D&O)	556,960
General civil liability	10,000
Engineering risks	4,432,865

### 27. Events after the reporting period

On August 4, 2023, Rede D'Or paid in the 29th issue of Debentures in a single series, in the total amount of R\$1.0 billion, maturing on July 25, 2031. This debenture issue is indexed to the CDI + 2.25% p.a., payable semiannually. There are no guarantees.

As published on July 19, 2023, the Company is structuring the 11th issue of registered, book-entry Mortgage-Backed Securities (CRIs), in the initial amount of R\$2.0 billion. Initially, the operation will be distributed into three (3) series ("CRI DI", "CRI IPCA I" and "CRI IPCA II") with terms of 5, 7 and 10 years, respectively, and the number and final rate of each series will be defined within the scope of the Bookbuilding Procedure, according to the offering schedule. This transaction has no guarantees.

On August 02, 2023, the Insurers of SulAmerica Group, brought together as co-plaintiffs, were successful in the Case Records No. 0005569-52.1996.4.02.5101/RJ, which challenged the illegality of PIS and promoted the withdrawal of judicial deposits made, in the total amount of R\$111,078 thousand, not generating an effect on P&L accounts, but representing changes in the statement of financial position accounts.

On October 13, 2023, Rede D'Or paid in the 31st issue of Debentures in a single series, in the total amount of R\$500.0 million, maturing on October 6, 2031. This issue is indexed to the CDI + 2.00% p.a., to be paid semiannually. There are no guarantees.

On October 27, 2023, the Company paid Interest on Equity based on the final shareholding structure on October 16, 2023, in the total gross amount of R\$416,288.

## **Rede D'Or São Luiz S.A.**

Notes to interim financial information (Continued)

June 30, 2023

(In thousands of reais, unless otherwise stated)

### **27. Events after the reporting period (Continued)**

On November 3, 2023, Rede D'Or exercised the Optional Early Redemption in Full of the Sixth Issue of Debentures of Sul América S.A., which was succeeded by Rede D'Or due to merger, in the amount of R\$235 million. As of that date, there are no covenants related to the Sixth Issue of Debentures of Sul América S.A. (see Note 12.1.).

On October 2, 2023, Sul América Investimentos DTVM S.A. ("SAMI"), an indirect subsidiary of the Company, signed definitive documents regarding the sale of its 25% minority interest held in Órama Distribuidora de Títulos e Valores Mobiliários S.A. ("Órama DTVM"), in the context of the total disposal of Órama DTVM to BTG Pactual CTVM S.A. for the global firm amount of R\$500 million (for 100%), subject to certain adjustments ("Transaction"). The completion and closing of the Transaction are subject to certain conditions, including obtaining all necessary regulatory approvals, including from the Central Bank of Brazil.