Press Release

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Ternium Argentina Files Second Quarter and First Half of 2026 Financial Reports with BYMA and CNV

Buenos Aires, August 4, 2026 – Ternium Argentina S.A. (BYMA: TXAR) filed today its financial reports for the second quarter and first half ended June 30, 2026, with Bolsas y Mercados Argentinos (BYMA) and Comisión Nacional de Valores (CNV).

The financial information contained in this press release is based on Ternium Argentina's consolidated condensed interim financial statements prepared in accordance with the Accounting Standards of the International Financial Reporting Standards (IFRS). The financial and operational information is presented in Argentine Pesos (ARP) and metric tons, except otherwise indicated.

Summary

Ternium Argentina's steel product shipments to the domestic Argentine market totaled 479 thousand tons in the second quarter of 2026, an increase of 17% sequentially primarily driven by a recovery in activity following the seasonal slowdown experienced in the first quarter. Compared to the prior-year same period, sales volume in the domestic market increased modestly in the second quarter of 2026. Meanwhile, steel exports totaled 64 thousand tons during the period, mainly reflecting spot shipments of semi-finished products.

Ternium Argentina recorded an operating profit of ARP26.6 billion in the second quarter, corresponding to an operating margin of 4% on net sales. This represented an improvement of one percentage point compared to the margin recorded in the first quarter of the year. The company reported consolidated net income of ARP159.4 billion in the second quarter, which included a gain of ARP133.5 billion from investments in associated companies.

In the first half of 2026, steel shipments to the domestic Argentine market totaled 887 thousand tons, slightly above the level recorded in the prior-year same period. Exports totaled 71 thousand tons during

the quarter, reflecting primarily the aforementioned sales of semi-finished products. At the operating level, Ternium Argentina recorded a profit of ARP42.1 billion, corresponding to an operating margin of 3%. The company's consolidated net income amounted to ARP362.9 billion in the first half. This included mainly an ARP199.7 billion profit from investments in associated companies and an ARP116.1 billion deferred tax gain.

The company's net expenditures on property, plant and equipment, and intangible assets totaled ARP83.4 billion in the first half of 2026, driven by investments in various projects focused on operational efficiency, environmental sustainability and workplace safety.

Outlook

For the third quarter of 2026, Ternium Argentina expects domestic market steel shipments to increase slightly on a sequential basis. Activity in sectors linked to energy, mining and agriculture is expected to remain healthy, while the construction sector should continue its gradual recovery from still-depressed levels. Meanwhile, manufacturing activity remains subdued, affected by soft demand conditions and strong import competition.

The company continues to advance initiatives aimed primarily at reducing costs and enhancing operational efficiency. In addition, through the ProPymes program, Ternium Argentina will continue to support initiatives designed to strengthen the competitiveness of the value chain.

Analysis of Second Quarter of 2026 Results

ARP billion	2Q 2026	1Q 2026	2Q 2025
Shipments (tons)	542,100	415,300	484,000
Domestic market	478,600	408,200	470,000
Export markets	63,500	7,100	14,000
Net sales	754.3	609.1	600.7
Operating result	26.6	15.5	4.1
Financial result	13.9	29.0	6.9
Provision for ongoing litigation related to the acquisition of a participation in Usiminas	(14.2)	(13.8)	(17.2)
Equity result	133.5	66.2	75.0
Income tax result	(0.4)	106.5	(45.8)
Net result	159.4	203.5	22.9
Per share net result[1] (ARP)	35.29	45.05	5.07

Net income in the second quarter of 2026 was ARP159.4 billion, equivalent to a per share net income[1] of ARP35.29.

Net sales in the period were ARP754.3 billion, compared to net sales of ARP600.7 billion in the second quarter of 2025. Shipments were 542 thousand tons in the second quarter of 2026, a 58-thousand-ton increase compared to shipment levels in the prior-year second quarter.

Shipments in the domestic Argentine market were 479 thousand tons in the second quarter of 2026, a 9-thousand-ton increase compared to shipment levels during the prior-year second quarter. Exports totaled 64 thousand tons in the second quarter of 2026, a 49-thousand-ton increase compared to the volumes exported in the second quarter of 2025, reflecting mainly spot shipments of semi-finished products.

Cost of sales in the second quarter of 2026 totaled ARP640.6 billion, an ARP116.9 billion increase compared to the ARP523.7 billion recorded in the second quarter of 2025, reflecting higher shipments and unit costs. Of note in the cost increase were raw material and other inputs, labor and services costs, and a higher incidence of the depreciation expenses of property, plant and equipment.

Selling, General and Administrative (SG&A) expenses in the second quarter of 2026 totaled ARP90.1 billion, reaching a 11.9% SG&A expense to net sales ratio, compared to ARP70.5 billion expense and a ratio of 11.7% recorded in the same period in 2025.

Financial net results in the second quarter of 2026 were a gain of ARP13.9 billion, compared to a gain of ARP6.9 billion in the second quarter of 2025. This included:

- A net interest results gain of ARP17.5 billion in the second quarter of 2026, compared to a gain of ARP17.4 billion in the prior-year second quarter.

- A net gain related to changes in the fair value of financial instruments of ARP4.4 billion in the second quarter of 2026, compared to a net gain of ARP12.8 billion in the second quarter of 2025.

- Net changes in foreign exchange that resulted in a loss of ARP7.4 billion in the second quarter of 2026, compared to a loss of ARP22.7 billion in the prior-year second quarter.

In the second quarter of 2026, the company recorded an increase of ARP14.2 billion in the **provision** for ongoing litigation related to the acquisition of a participation in Usiminas in 2012, mainly on account for interest accrual in the period.

[1] Per share net result was calculated based on 4.517.094.023 shares issued and outstanding during the period.

The equity in the result of associated companies was a gain of ARP133.5 billion in the second quarter of 2026. The result of the investment in Ternium México was a gain of ARP126.5 billion, while the investment in Usiminas resulted in a gain of ARP7.0 billion. In the second quarter of 2025, the equity in the result of associated companies had been a gain of ARP75.0 billion.

The income tax expense for the second quarter of 2026 was ARP0.4 billion. In the second quarter of 2025, the income tax expense had been ARP45.8 billion, including a deferred tax charge of ARP42.5 billion.

Analysis of First Half of 2026 Results

ARP billion	1H 2026	1H 2025
Shipments (tons)	957,400	894,800
Domestic market	886,800	873,800
Export markets	70,600	20,900
Net sales	1,363.5	1,089.3
Operating result	42.1	(7.0)
Financial result	42.9	56.7
Provision for ongoing litigation related to the acquisition of a participation in Usiminas	(28.0)	(31.5)
Equity result	199.7	76.3
Income tax result	106.1	(35.3)
Net result	362.9	59.2
Per share net result[2] (ARP)	80.33	13.11

Net income in the first half of 2026 was ARP362.9 billion, equivalent to a per share net gain[2] of ARP80.33.

Net sales in the first half of 2026 were ARP1,363.5 billion, compared to net sales of ARP1,089.3 billion in the first half of 2025. Shipments were 957 thousand tons in the first half of 2026, a 63-thousand-ton increase compared to shipment levels in the prior-year first half.

Shipments in the domestic Argentine market were 887 thousand tons in the first half of 2026, a 13-thousand-ton increase compared to shipment levels during the prior-year first half. Exports totaled 71 thousand tons in the first half of 2026, increasing by 50 thousand tons compared to the volumes exported in the first half of 2025, reflecting mainly spot shipments of semi-finished products.

Cost of sales in the first half of 2026 totaled ARP1,160.4 billion, an ARP202.3 billion increase compared to the ARP958.1 billion recorded in the first half of 2025, reflecting higher shipments and unit costs. Of

[2] Per share net result was calculated based on 4.517.094.023 shares issued and outstanding during the period.

note in the cost increase were raw material and other inputs, labor and services costs, and a higher incidence of the depreciation expenses of property, plant and equipment.

Selling, General and Administrative (SG&A) expenses in the first half of 2026 totaled ARP167.0 billion, reaching a 12.2% SG&A expense to net sales ratio, compared to ARP133.9 billion expense and a ratio of 12.3% recorded in the same period in 2025.

Financial net results in the first half of 2026 were a gain of ARP42.9 billion, compared to a gain of ARP56.7 billion in the first half of 2025. This included:

- A net interest results gain of ARP36.8 billion in the first half of 2026, compared to a gain of ARP38.1 billion in the prior-year first half.

- A net gain related to changes in the fair value of financial instruments of ARP9.7 billion in the first half of 2026, compared to a net gain of ARP47.8 billion in the first half of 2025.

- Net changes in foreign exchange that resulted in a loss of ARP4.3 billion in the first half of 2026, compared to a loss of ARP28.1 billion in the first half of 2025.

In the first half of 2026, the company recorded an increase of ARP28.0 billion in the **provision** for ongoing litigation related to the acquisition of a participation in Usiminas in 2012, on account for interest accrual and the appreciation of the Brazilian Real versus the U.S. dollar in the period.

The equity in the result of associated companies was a gain of ARP199.7 billion in the first half of 2026, including a gain of ARP183.7 billion in the investment in Ternium México and a gain of ARP16.1 billion in the investment in Usiminas. In the first half of 2025, the equity in the result of associated companies had been a gain of ARP76.3 billion.

The income tax result for the first half of 2026 was a gain of ARP106.1 billion. This result included a deferred tax gain of APR116.1 billion arising from an inflation adjustment for tax purposes, whose positive impact exceeded the negative effect of the appreciation of the U.S. dollar, the company's functional currency, relative to the Argentine Peso. In the first half of 2025, income tax expense was ARP35.3 billion, including a deferred tax loss of ARP32.0 billion.

Cash Flow and Liquidity

In the second quarter of 2026, net cash provided by operating activities was ARP100.6 billion. Working capital decreased by ARP1.5 billion as a result of an aggregate ARP20.9 billion net increase in accounts payable and other liabilities, and an ARP7.4 billion decrease in inventories, partially offset by an aggregate ARP26.9 billion increase in trade and other receivables. The decrease in the inventory value

was primarily the result of a reduction in steel product volumes, partially offset by higher raw material volumes and increases in the unit costs of steel products and raw materials.

Cash flow related to capital expenditures totaled ARP45.5 billion in the second quarter of 2026. In April, Ternium Argentina paid a dividend of ARP124.0 billion. Meanwhile, the company reduced its investments in securities by ARP75.6 billion in the period.

In the first half of 2026, net cash provided by operating activities was ARP108.2 billion. Working capital increased by ARP55.8 billion as a result of an aggregate ARP39.4 billion increase in trade and other receivables, an aggregate ARP10.2 billion net decrease in accounts payable and other liabilities, and an ARP6.3 billion increase in inventories. The increase in the inventory value was driven mainly by a higher unit cost, partially offset by lower volumes of steel products and raw materials.

Cash flow related to capital expenditures totaled ARP83.4 billion in the first half of 2026. In addition, during the first quarter the company paid ARP25.3 billion in connection with the acquisition of Tubos Argentinos S.A. and during the second quarter it paid the aforementioned dividend. Ternium Argentina reduced its investments in securities by ARP86.0 billion during the first half of the year.

Consolidated condensed interim income statement

ARP million	2Q 2026	2Q 2025	1H 2026	1H 2025
Net sales	754,327	600,672	1,363,476	1,089,288
Cost of sales	(640,622)	(523,677)	(1,160,379)	(958,126)
Gross profit	113,705	76,995	203,097	131,162
Selling, general and administrative expenses	(90,087)	(70,514)	(166,971)	(133,941)
Other operating income (expense), net	3,020	(2,389)	5,977	(4,198)
Operating income	26,638	4,092	42,103	(6,977)
Financial expense	(1,981)	(7,788)	(3,475)	(12,485)
Financial income	19,496	25,164	40,283	50,567
Other financial (expense) income, net	(3,619)	(10,525)	6,135	18,590
Provision for ongoing litigation related to the acquisition of a participation in Usiminas	(14,232)	(17,169)	(28,013)	(31,478)
Result of the equity in associated companies	133,474	74,966	199,719	76,315
Income before income tax result	159,776	68,740	256,752	94,532
Income tax result	(369)	(45,843)	106,128	(35,316)
Profit for the period	**159,407**	**22,897**	**362,880**	**59,216**
Attributable to:				
Equity holders of the Company	**159,407**	**22,898**	**362,880**	**59,217**
Non-controlling interest	-	(1)	-	(1)
	159,407	22,897	362,880	59,216

Consolidated condensed interim statement of financial position

ARP million	June 30, 2026	December 31, 2025
Property, plant and equipment, net	1,362,869	1,276,702
Intangible assets, net	70,929	75,900
Investments in associated companies	3,887,981	3,621,816
Deferred tax assets	231,539	104,961
Other receivables	11,417	22,982
Trade receivables	1,672	-
Other investments	84	85
Total non-current assets	5,566,491	5,102,446
Other receivables	164,656	120,822
Inventories, net	1,056,238	1,013,726
Trade receivables	159,579	132,272
Other investments	985,971	1,005,502
Cash and cash equivalents	116,276	163,490
Total current assets	2,482,720	2,435,812
Total assets	**8,049,211**	**7,538,258**
Capital and reserves attributable to the company's equity holders	7,265,931	6,812,758
Non-controlling interest	3	3
Total equity	**7,265,934**	**6,812,761**
Provisions	5,892	9,379
Other liabilities	35,507	26,056
Leasing liabilities	80,009	61,096
Total non-current liabilities	121,408	96,531
Provisions	232,081	200,790
Other liabilities	77,751	90,457
Trade payables	337,562	327,088
Leasing liabilities	14,333	10,627
Borrowings	142	4
Total current liabilities	661,869	628,966
Total liabilities	**783,277**	**725,497**
Total equity and liabilities	**8,049,211**	**7,538,258**

Consolidated condensed interim statement of cash flows

ARP million	2Q 2026	2Q 2025	1H 2026	1H 2025
Profit for the period	159,407	22,897	362,880	59,216
Adjustments for:				
Depreciation and amortization	42,451	30,354	82,661	57,064
Income tax accruals less payments	12,456	41,430	(110,678)	10,902
Interest accruals less payments	144	(470)	134	(5,494)
Changes in value of derivative financial instruments	-	(390)	-	(604)
Changes in provisions for contingencies	11,650	19,796	23,393	36,191
Result of the equity in associated companies	(133,474)	(74,966)	(199,719)	(76,315)
Changes in working capital	1,466	79,731	(55,815)	3,211
Net foreign exchange results and others	6,520	21,404	5,313	27,138
Net cash provided by operating activities	**100,620**	**139,786**	**108,169**	**111,309**
Capital expenditures	(45,452)	(35,762)	(83,384)	(91,574)
Investments in associated companies	-	-	(25,301)	-
Disposals of property, plant and equipment	415	888	416	1,567
Decrease in other investments	75,567	114,326	86,001	225,445
Net cash provided by (used in) investing activities	**30,530**	**79,452**	**(22,268)**	**135,438**
Dividends paid in cash	(123,953)	-	(123,953)	-
Proceeds from borrowings	-	3,121	-	54,570
Repayments of borrowings	-	(158,941)	-	(198,440)
Payments for leasing	(3,778)	(2,030)	(6,698)	(3,867)
Payments for derivative financial products, net	-	456	-	4,728
Net cash used in financing activities	**(127,731)**	**(157,394)**	**(130,651)**	**(143,009)**
Increase (decrease) in cash and cash equivalents	**3,419**	**61,844**	**(44,750)**	**103,738**