

2Q24 Earnings Presentation

Investor Relations

Forward Looking Statements

This presentation may contain certain statements that express the management's expectations, beliefs and assumptions about future events or results. Such statements are not historical fact, being based on currently available competitive, financial and economic data, and on current projections about the industries B3 works in.

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All forward-looking statements in this presentation are based on information and data available as of the date they were made, and B3 undertakes no obligation to update them in light of new information or future development.

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		2Q24	2Q24/2Q23	2Q24/1Q24
Listed - Equities				
Equities	ADTV (R\$ millions)	23,869	-11.2%	1.2%
Equities	Average Fee (bps)	3.350	23,869 -11.2%	-0.032 bps
	ADV (thousands of contracts)	3,666	17.9%	15.4%
	Average RPC (R\$)	0.948	-3.2%	-0.9%
	ADV (thousands of contracts)	8,198	27.4%	22.3%
Listed - Derivatives	Average RPC (R\$)	1.251	-15.7%	-1.8%
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e. 11	New issues (R\$ bn)	4,602	1.1%	11.9%
Fixed Income	Outstanding volume (R\$ bn)	6,891		10.5%
	New transactions (R\$ bn)	4,101		22.4%
Derivatives	Outstanding volume (R\$ bn)	6,509	14.5%	6.3%

[**B**]³ Highlights

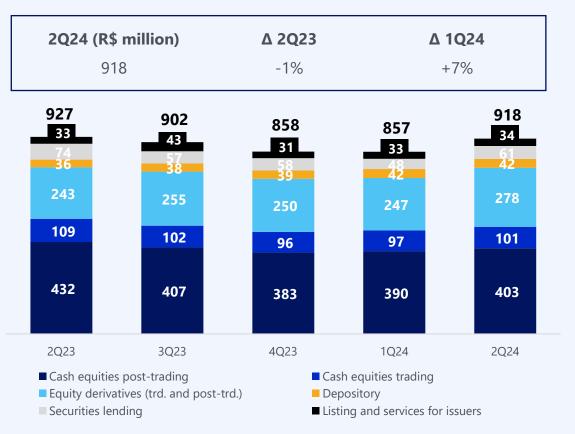
Financial Performance

(R\$ million)	2Q24	2Q24/2Q23	2Q24/1Q24
Total Revenues	2,727.2	10.1%	10.6%
Listed	1,575.6	3.4%	12.6%
OTC	425.7	16.5%	7.6%
Infrastructure for financing	151.0	33.9%	2.0%
Technology, data and services	527.5	11.5%	3.5%
Reversal of provisions	47.4	2,432.9%	239.1%
Net Revenues	2,457.0	10.2%	10.6%
Expenses	(729.1)	-15.1%	-21.4%
Personnel and charges	(347.4)	6.9%	-2.6%
Data processing	(146.2)	18.2%	0.3%
Depreciation and amortization	(88.8)	-67.0%	-68.3%
Other	(146.6)	3.7%	1.4%
Recurring EBITDA ¹	1,769.1	8.4%	12.4%
Recurring EBITDA margin ¹	73.3%	-26 bps	201 bps
-inancial result	(38.8)	_	-
Recurring net income ¹	1,226.6	5.0%	8.5%

Listed Equities (1/2)

Results 2Q24

Revenue distribution (*R*\$ *million*)



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HIGHLIGHTS 2Q24 / 2Q23:

Reduction of trading and post-trading revenue reflecting lower traded volume in the period, offset by index derivatives revenue.

Higher margin due to the drop in the participation of market maker programs and liquidity providers, as well as the exercise of index options, and a decrease in the participation of day trades.

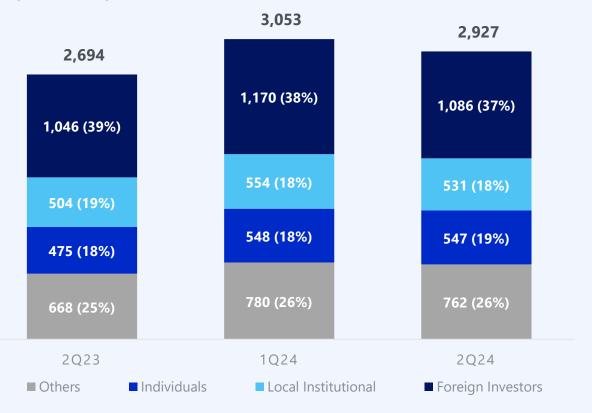
Turnover closed at 136%, higher than the 1Q24 (128%), and lower compared to 2Q23 (161%).

Listed Equities (2/2)

Results 2Q24

B

Average Outstanding Position in the Equities Depository (*R*\$ *billion*)

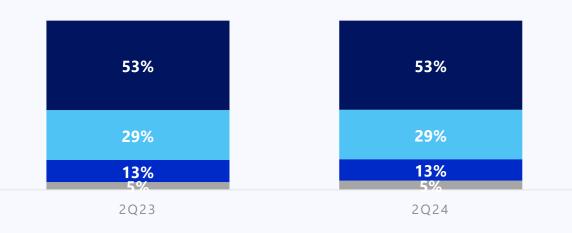


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HIGHLIGHTS 2Q24 / 2Q23:

Increase of 8.6% of the position outstanding in the equities depository, due to the higher companies' market cap

Investor's Share of Cash Equities ADTV

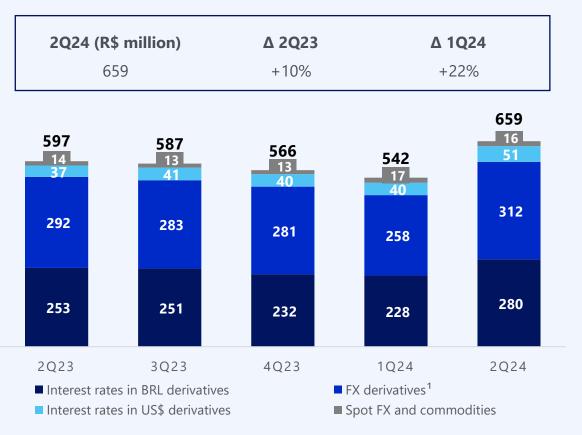


Interest Rates, FX and Commodities

Results 2Q24

B

Revenue distribution (*R*\$ *million*)



Segment impacted from the 4Q21 by the cash flow hedge accounting constituted in the bond issuance. More information on our earnings release. ¹ Includes revenue from Bitcoin Futures

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HIGHLIGHTS 2Q24 / 2Q23:

Increase of 10% in segment revenues, mainly reflecting:

- (i) Volume growth in all contracts, except Commodities;
- (ii) Launch of Bitcoin Futures in Apr/24 with revenues of BRL 3.1 million in the quarter.

ADV totaled 8.2 million contracts, 27% higher due to a 31% growth in the Interest Rate in BRL, highlighting Options on DI Rate.

Bitcoin Futures recorded an ADV of 67 thousand contracts in June/2024.

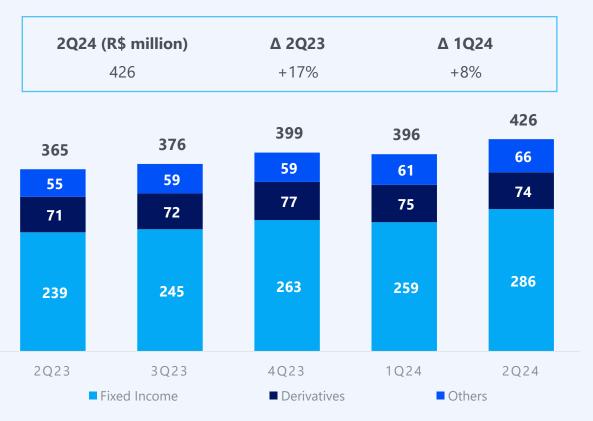
Reduction of 16% in the average RPC due to an 18% decrease in the RPC Interest Rate in BRL.



ΟΤΟ

Results 2Q24

Revenue distribution (*R*\$ *million*)





HIGHLIGHTS 2Q24 / 2Q23:

Fixed income instruments

Increase of 17% in revenue:

- i) Growth of 26% in the issuances of bank funding instruments;
- ii) Growth in revenue from debenture distribution totaling BRL 25.7 million
- iii) Increase of 20% in revenues from Treasury Direct

Derivatives and structured transactions:

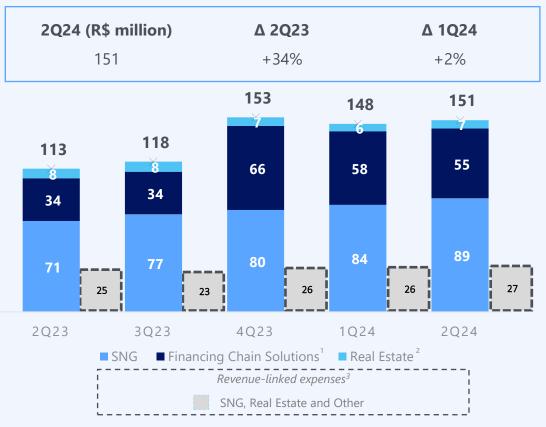
Increase of 4% in revenue:

i) Growth of revenues from structured operations, options, and swap transactions

Infrastructure for Financing

Results 2Q24

Revenue distribution (*R*\$ *million*)



¹Includes: SEND and other services for the vehicle financing chain. ²Includes: colateral management. registration of real estate contracts and others. ³Considers only the revenue-linked expenses related to the Infrastructure for financing segment.



HIGHLIGHTS 2Q24 / 2Q23:

Increase of 34%, driven mainly by revenues from the Desenrola program platform

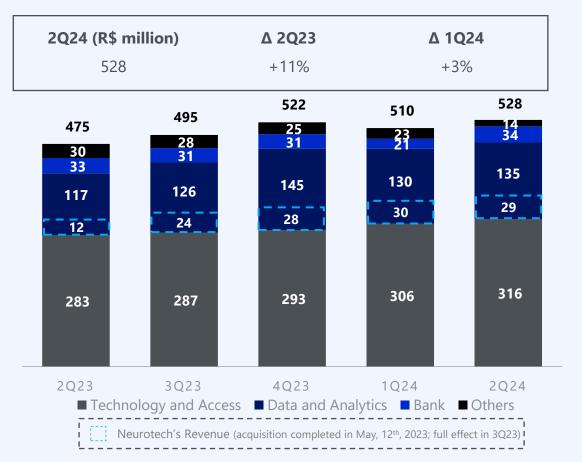
The number of vehicles sold increased by 11%, while the number of financed vehicles grew by 26%. The percentage of financed vehicles reached 35% of the vehicles sold, an increase of 4.1 p.p compared to 2Q23.

Technology, Data and Services

Results 2Q24

B

Revenue distribution (*R*\$ *million*)





HIGHLIGHTS 2Q24 / 2Q23:

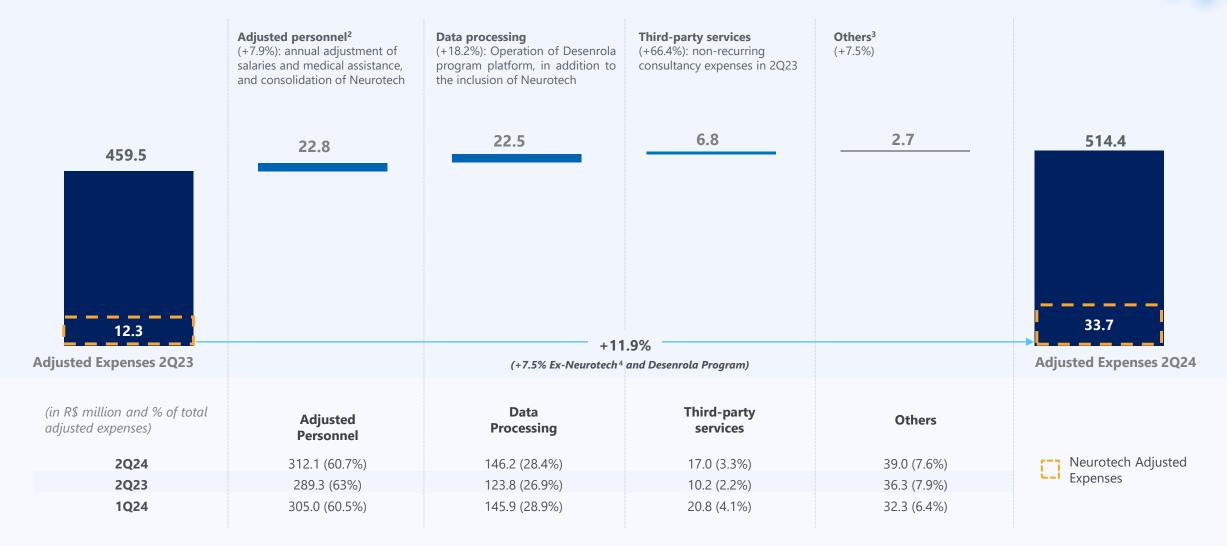
Increase of 11% in segment revenue, explained by:

i) Growth of 7% in the average number of customers in the OTC utilization, as well as the annual price adjustment for inflation

ii) Neurotech consolidation, presenting revenues of R\$29 million in the period.

 $\left[\mathbf{B}\right]^{3}$

Adjusted Expenses¹ (*R*\$ million)



¹Adjusted to exclude (i) depreciation and amortization; (ii) long-term stock-based compensation (principal + payroll taxes); (iii) provisions; (iv) revenue-linked expenses; (v) M&A expenses. ² Excludes the long-term stock-based compensation (principal + payroll taxes). 3 Includes expenses with maintenance, taxes, board and committee members compensation and others; ⁴Neurotech (acquisition completed on May 12th, 2023; full effect in 3Q23)

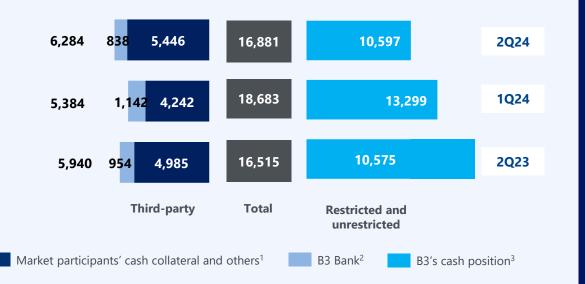
Total Expenses (*R*\$ million)

	Personnel and charges (+6.9%): annual adjustment of salaries and medical assistance, and consolidation of Neurotech	Data processing (+18.2%): Operation of Desenrola program platform, in addition to the inclusion of Neurotech	Depreciation and amortization (-67.0%): End of amortization of Cetip Goodwill	Revenue-linked expenses (+13.3%): higher amount of the Treasury Direct incentive	Others¹ (-3.5%): provisions related to legal disputes.	
859.0	22.5	22.5				
				8.1		729.1
184.7			(180.1)		(2.9)	37.4
Total Expenses 2Q23		1	-15.1%		•	Total Expenses 2Q24
		(+2.5% EX-	Neurotech ² , Desenrola and Good	will Cetip)		
(in R\$ million and % of total expenses)	Personnel and charges	Data processing	Depreciation and amortization	Revenue-linked expenses	Others	
2Q24	347.4 (47.7%)	146.2 (20.1%)	88.8 (12.2%)	68.9 (9.4%)	77.7 (10.7%)	Neurotech, Desenrola and Goodwill CETIP Effects
2Q23	324.9 (37.8%)	123.8 (14.4%)	268.9 (31.3%)	60.8 (7.1%)	80.6 (9.4%)	
1Q24	356.8 (38.5%)	145.9 (15.7%)	279.9 (30.2%)	68.6 (7.4%)	75.9 (8.2%)	

¹Includes other expenses of the Company described in the Income Statement: Third-party services, Maintenance in general, Promotion and publicity, Taxes and charges, Board and committee members and Sundry expenses.² Neurotech (acquisition completed on May 12th, 2023; full effect in 3Q23)

Financial Highlights

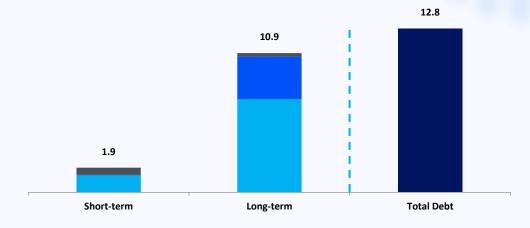
Cash and Financial Investments (*R*\$ *million*)



HIGHLIGHTS 2Q24 / 2Q23:

- Approval of the 8th debenture issuance, as per the Material Fact of 05/09/24, in the amount of BRL 4.5 billion, with a term of 5 years and a cost of CDI + 0.62%.
- Prepayment of BRL 4.5 billion related to the 2nd series of the 5th issuance and the 6th issuance of the Company's debentures.
- Payment of the 1st series of the 5th debenture issuance.
- Approval, in Aug/24, of the amendment to the buyback program, increasing the number of shares to be repurchased from 230 million to 340 million.

Financial Leverage and Debt Schedule Debt Amortization Schedule (*R*\$ *billion*)



Cetip Lux Loan	Bond Debentures	
Debt Amount	Maturity	
Cetip Lux US\$100 mi	Aug/24	
B3 Inova US\$ 50 mi	Sep/26	
Debenture 2 nd issue R\$1.20 bn	May/25	
Debenture/CRI 4 th issue R\$205 mi	Dec/28. Dec/29 and Dec/30	
Debenture 7 th issue R\$2.55 bi	Oct/27 e Oct/28	
Debenture 8 th issue R\$4.50 bi	May/27. May/28 and May/29	
Sustainability-linked bond US\$598.28 mi	Sep/31 ⁴	

Gross indebtedness at the end of March was 2.0x recurring LTM EBITDA

¹Includes earnings and rights on securities in custody and deposits in an escrow account. Third-party cash of R\$5.0 billion is not considered as B3's own cash, but the Company earns interest on most of this cash balance. ²Primarily composed of B3 Bank clients' deposits. ³Does not include investments in Bolsa de Comercio de Santiago, Bolsa de Valores de Colômbia, Bolsa de Valores de Lima, Pismo Holdings, Simsa and Fundo L4. ⁴Bond has hedge accounting – see note 9 of Financial Statement.

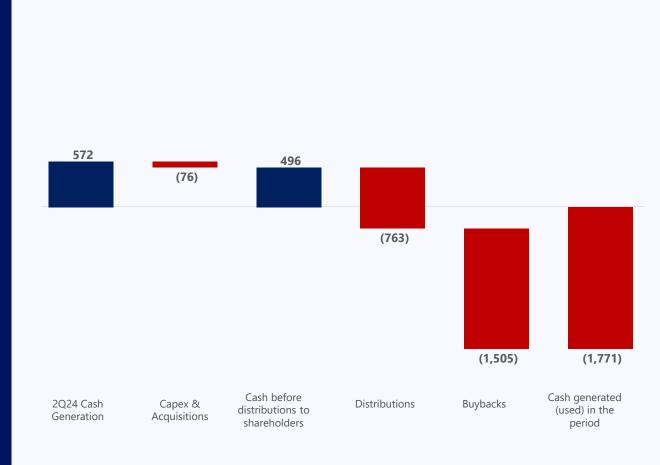
Financial Highlights

Cash Generation (*R*\$ *million*)

R\$ million	6M24	6M23
Adj. net cash from operating activities ¹	3,063	3,102
Net cash from investment activities ²	8	2
Net cash from financing activities before distributions ³	(2,499)	(984)
Cash generation (before distributions, CAPEX and acquisitions)	572	2,031
CAPEX & Acquisitions	(76)	(713)
Distributions	(763)	(1,005)
Buyback	(1,505)	(949)
Cash generated (used) in the period	(1,771)	(636)

¹Cash flow from operating activities. adjusted by the variation of financial investments and third-parties collateral. ² Cash flow from investment activities other than capex and acquisitions. ³ Cash flow from interest and amortization paid and debt issued in the period.

Cash Destination – 6M24 (*R*\$ million)





Appendix



Adjusted Expenses

(In R\$ millions)	2Q24	2Q23	2Q24/2Q23	1Q24	2Q24/1Q24
Expenses	(729.1)	(859.0)	-15.1%	(927.1)	-21.4%
(+) Depreciation and amortization	88.8	268.9	-67.0%	279.9	-68.3%
(+) Long-term stock-based compensation	35.3	35.6	-0.9%	51.8	-31.8%
(+) Provisions (recurring and non-recurring)	26.1	30.9	-15.5%	9.6	170.7%
(+) Revenue-linked expenses	68.9	60.8	13.3%	68.6	0.4%
(+) M&A expenses	-	3.2	-	-	-
(+) Other extraordinary expenses	(4.4)	-	-	13.2	_
Adjusted expenses	(514.4)	(459.5)	11.9%	(503.9)	2.1%



Recurring EBITDA

(In R\$ millions)	2Q24	2Q23	2Q24/2Q23	1Q24	2Q24/1Q24
EBITDA	1,816.8	1,640.2	10.8%	1,574.2	15.4%
(+) Other non-recurring revenues	-	(11.4)	-	-	-
(+) Other non-recurring expenses (income)	(4.4)	-	-	13.2	-
(+) M&A expenses	-	3.2	-	-	-
(-) Reversal of provisions	(43.2)	-	-	(13.9)	211.3%
Recurring EBITDA	1,769.1	1,632.0	8.4%	1,573.5	12.4%
Recurring EBITDA margin	73.3%	73.6%	-26 bps	71.3%	201 bps

Net Income Reconciliation

(In R\$ millions)	2Q24	2Q23	2Q24/2Q23 (%)	1Q24	2Q24/1Q24 (%)
Net income (attributable to shareholders)	1,244.1	1,052.8	18.2%	949.6	31.0%
(+) Other non-recurring revenues	(43.2)	(14.1)	205.7%	(13.9)) 211.3%
(+) Other non-recurring expenses	(4.4)	-	-	13.2	
(+) Impairment of assets	-	-	-	67.6	
(+) M&A expenses	-	3.2	-	-	
(+) Tax impacts from non-recurring items	16.2	(1.1)	-	(22.8)) –
(+) Amortization of intangible assets	14.0	127.6	-89.0%	136.5	-89.7%
Recurring net income	1,226.6	1,168.3	5.0%	1,130.2	. 8.5%





