



FINANCIAL STATEMENTS 3Q24

B3 S.A. - Brasil, Bolsa, Balcão (“B3” or “Company”) hereby submits for your consideration the Management’s Discussion & Analysis regarding the activities performed in the third quarter of 2024 (3Q24).

HIGHLIGHTS OF THE QUARTER

In the third quarter, B3's total revenues amounted to R\$2.7 billion, an increase of 8.9% compared to 3Q23, with growth across all business segments of the Company, once again reinforcing the diversification and resilience of B3's business model.

The volatility scenario in the local interest rate curve, combined with the Company's initiatives to incentivize liquidity in its markets, both through pricing and the implementation of new functionalities and products, led to the average daily volume (ADV) of listed derivatives totaling 7.1 million contracts, an increase of 21.3% vs. 3Q23. This performance resulted in the highest quarterly revenue for the segment in B3's history, amounting to R\$683.0 million, 16.3% higher than 3Q23, with Bitcoin Futures, launched in Apr/24, contributing R\$18.9 million in revenues.

In the OTC market, the high-interest rate environment continued to favor the local fixed income market, with increases compared to 3Q23 of 28.9% in the outstanding balance of bank funding instruments, and 14.6% in the outstanding balance of Treasury Direct, which in turn had a 13.0% increase in its investor base. In the corporate debt market, the outstanding balance grew 3.5% vs. 3Q23, and 6.2% compared to 2Q24.

In the cash equities market, the interest rate level and the return to a contractionary monetary policy impacted the average daily traded volume (ADTV), which totaled R\$23.3 billion, a decrease of 2.1% compared to 3Q23. It is worth noting that the reduction in the equities volume was partially offset by the growth of other asset classes, such as ETFs, BDRs and Listed Funds.

In other segments, the highlights were the growth of 12.4% in the Infrastructure for Financing Unit, driven by the ongoing positive scenario for the credit market for vehicle acquisition, and the growth of 10.4% in Technology, Data and Services, mainly reflecting the growth of 7.5% in users of the OTC platform and a growth of 7.1% in the Data & Analytics line.

Expenses totaled R\$831.1 million, down by 7.9% from 3Q23, mainly due to the end of the amortization of the intangible assets recognized in the combination with Cetip. Excluding this effect, expenses would have been 13.8% higher than in 3Q23, largely reflecting the seasonality that affects the personnel line, due to the annual adjustment of salaries and adjustment of benefits, and the data processing line, with the acceleration in project deliveries. Additionally, in the quarter, there was an increase in expenses related to incentives linked to Bitcoin Futures and Treasury Direct, which have revenues linked to them, and in extraordinary expenses related to consulting for strategic projects. It is worth mentioning that the Company remains committed to the guidance disclosed in the [Material Fact of December 7, 2023](#), and, therefore, the trend is for the Company not to present additional expense increases in 4Q24.

Net income reached R\$1.2 billion, an increase of 12.1% compared to 3Q23. During the quarter, R\$1.3 billion was distributed to shareholders, with R\$516.0 million in dividends and interest on capital, and R\$735.8 million through share buybacks. Additionally, on September 19, 2024, the Board of Directors approved the cancellation of 120 million shares, totaling 220 million shares canceled since the beginning of the year, approximately 3.9% of the Company's share capital.

Regarding the capital structure, in October, B3 approved the 9th debenture issuance in the amount of R\$1.7 billion with a maturity of 6 years. The Company remains focused on the continuous optimization of its capital structure, actively monitoring the market and assessing opportunities that may generate cost efficiency in the long term. As a result of this approval, the Company revised its financial leverage guidance for 2024 from 2.0x to 2.3x. The other projections remained unchanged.

In product development, in 3Q23, B3 launched futures contracts and options on the Small Cap B3 index (SMLL B3), expanding the options for investors seeking exposure to small cap companies, and Conilon Coffee futures contracts, aligned with the strategy of meeting clients' needs.

Lastly, constantly seeking to make the investment environment increasingly accessible, B3 announced changes in the Treasury Direct, with a new minimum investment limit of 1% of the bond value, a new maximum limit of R\$2 million per month, and the development of a “gift card” platform, which will allow the donation of credits convertible into government bonds.

OPERATIONAL PERFORMANCE

All comparisons in this document are in relation to the third quarter of 2023 (3Q23), unless otherwise indicated.

Listed

Cash Equities

		3Q24	3Q23	3Q24/3Q23 (%)	2Q24	3Q24/2Q24 (%)
ADTV (R\$ millions)	Equities	20,095	21,152	-5.0%	20,817	-3.5%
	ETFs	2,143	1,856	15.4%	2,119	1.1%
	BDRs	634	427	48.3%	540	17.4%
	Listed Funds	390	337	15.8%	393	-0.7%
	Cash Equities - Total	23,262	23,773	-2.1%	23,869	-2.5%
	<i>Margin (bps)</i>	3.348	3.348	0.000 bps	3.350	-0.002 bps
Average market capitalization	(R\$ billions)	4,573	4,386	4.3%	4,414	3.6%
Turnover velocity	<i>Annualized (%)</i>	127.7%	134.4%	-673 bps	135.7%	-804 bps

Note: "ADTV" stands for Average Daily Traded Volume, "ADV" stands for Average Daily Volume, "RPC" stands for Revenue per Contract, "bps" stands for basis points.

In the cash equities market, the average daily traded volume remained practically stable, with a 5% decrease in equities trading being partially offset by increases in the volume of ETFs, BDRs and Listed Funds, which have distinct dynamics compared to the equities market and represented 14% of the total volume (vs. 11% in 3Q23).

The trading/post-trading margin in cash equities was 3.348 bps, in line with 3Q23 and 2Q24, with the increased participation of market makers and liquidity providers being offset by a decrease in day trade volumes compared to 3Q23.

Margin in the equities market (bps)



Note: Margin in bps includes fees at both ends of trades (buy + sell). 3.36 bps was the average margin in the last month of the period (Sep/24).

Equity Instruments

		3Q24	3Q23	3Q24/3Q23 (%)	2Q24	3Q24/2Q24 (%)
Options market (stocks/indices)	ADTV (R\$ millions)	759	551	37.6%	638	19.0%
	<i>Margin (bps)</i>	10.720	12.739	-2.019 bps	12.651	-1.931 bps
Forward & Stock futures	ADTV (R\$ millions)	259	254	2.0%	273	-4.9%
	<i>Margin (bps)</i>	5.617	5.852	-0.235 bps	5.720	-0.104 bps
Stock indices futures	ADV (thousands of contracts)	3,100	3,283	-5.6%	3,666	-15.5%
	Average RPC (R\$)	0.962	0.958	0.4%	0.948	1.4%

The 37.6% growth in the options volume was mainly influenced by the increase in call and put options on ETFs and the Ibovespa index. In stock indices futures, the 5.6% decrease in the average number of contracts traded is explained by the lower volume of mini versions of Ibovespa Futures. The average revenue per contract (RPC) of stock indices futures remained stable, with the reduction in discounts provided in the fee structure due to lower volumes being partially offset by adjustments to the program aimed at HFTs (High Frequency Traders)¹, announced in Sep/23.

¹ For more information, access [Circular Letter of 09/12/2023](#).

Solutions

		3Q24	3Q23	3Q24/3Q23 (%)	2Q24	3Q24/2Q24 (%)
Number of individuals investors	Average (thousands)	5,179	5,006	3.5%	5,115	1.2%
Number of accounts in depository (total)	Average (thousands)	6,015	5,866	2.5%	5,962	0.9%
Securities lending	Average open interest (R\$ billions)	135	125	8.2%	131	3.6%
	Average lender rate (% per year)	1.393%	1.047%	35 bps	0.996%	40 bps

The average number of accounts in the equities' depository grew 2.5%, as a result of the continuous search by individual investors for greater diversification in their portfolios, despite the still challenging scenario for the equities market. As a result, the average participation of individual investors in the volume of BDRs traded was 23% (vs. 17% in 3Q23), compared to a slight decrease in their participation in the equities traded volume, which closed the quarter at 12% (vs. 13% in 3Q23).

Interest Rates, FX and Commodities

		3Q24	3Q23	3Q24/3Q23 (%)	2Q24	3Q24/2Q24 (%)
Interest rates in BRL	ADV (thousands of contracts)	5,647	4,680	20.7%	6,811	-17.1%
	Average RPC (R\$)	0.674	0.853	-21.0%	0.663	1.7%
Interest rates in USD	ADV (thousands of contracts)	334	301	10.8%	342	-2.4%
	Average RPC (R\$)	2,514	2,011	25.0%	2,302	9.2%
FX rates	ADV (thousands of contracts)	1,019	882	15.5%	987	3.2%
	Average RPC (R\$)	5.466	4.787	14.2%	4.909	11.3%
Commodities	ADV (thousands of contracts)	25	26	-3.1%	24	5.7%
	Average RPC (R\$)	1.825	1.733	5.4%	1.629	12.0%
Future of Cryptoassets	ADV (thousands of contracts)	120	-	-	34	252.1%
	Average RPC (R\$)	2.397	-	-	1.440	66.5%
Total	Total ADV (thousands of contracts)	7,144	5,889	21.3%	8,198	-12.8%
	Average RPC (R\$)	1.476	1.507	-2.0%	1.251	18.0%

The ADV totaled 7.1 million contracts, mainly reflecting the increases of (i) 20.7% in the ADV of Interest Rates in BRL, largely influenced by DI Futures contracts (+16.8%) and Options on DI Spot Rate (+28.6%), and (ii) 15.5% in FX contracts, explained by the higher volume traded of both mini and full versions of USD Futures. It is worth highlighting the performance of Bitcoin Futures, launched in Apr/24, which closed the quarter with an ADV of 120 thousand contracts.

The average RPC decreased 2.0% in the period, reflecting a 21.0% reduction in the RPC for Interest Rates in BRL, which in turn was explained by (i) greater concentration of contracts with shorter maturities, which have lower fees; and (ii) growth in volumes. On the other hand, the increase of 25.0% in the RPC for Interest Rates in USD, and 14.2% in the RPC for FX contracts, explained by the appreciation of the USD against the BRL, almost entirely offset the decrease in the RPC for Interest Rates in BRL.

In Oct/23, changes were made to the fees² for IDI Options and the pricing table for USD contracts, which also impacted the RPCs of Interest Rates in BRL and FX, respectively. The objective of these changes in fees was, in the case of IDI Options, to improve the efficiency of volume discounts for the market, and, in USD derivatives, to adjust the fees according to the size of the contract. Additionally, in Jun/24, new changes were implemented in the fee structure, as well as the inclusion of differentiated fees for UDS strategies for IDI Options³, with the aim of further strengthening liquidity and increasing the efficiency of discounts for the market in this product.

² For more information, access [Circular Letter of 09/12/2023](#).

³ For more information, access [Circular Letter of 05/23/2024](#).

OTC

Fixed Income Instruments

		3Q24	3Q23	3Q24/3Q23 (%)	2Q24	3Q24/2Q24 (%)
Issuances	Bank funding (total in R\$ billions)	4,350	4,096	6.2%	4,161	4.5%
	Other (total in billions)	378	425	-11.0%	441	-14.2%
Outstanding balance	Bank funding (average in R\$ billions)	3,669	2,847	28.9%	3,512	4.5%
	Corporate debt (average in R\$ billions)	1,111	1,074	3.5%	1,046	6.2%
	Other (average in R\$ billions)	2,419	1,920	26.0%	2,333	3.7%
Treasury Direct	Number of investors (average in thousands)	2,664	2,357	13.0%	2,623	1.5%
	Outstanding balance (average in R\$ billions)	137	120	14.6%	134	2.1%

Note: "Bank funding" includes DI, CDB, Financial Bills and other instruments such as RDB, LC, DPGE.

"Other" includes real estate notes (LCI, CCI, CRI and LH), agribusiness certificates (CRA, LCA, CDCA, CLCA and CTRA) and funding instruments (CCB, CCCB, NCE, CCE, Export Notes, NC).

The volume of new issuances of bank funding instruments grew by 6.2% compared to 3Q23, and 4.5% against 2Q24, mainly due to the growth in CDB issuances, which represented 74.8% of fixed income instruments issuances in the period. Regarding the average outstanding balance of bank funding instruments, growth was 28.9%, while the volume of corporate debt outstanding balance increased by 3.5%. It is worth noting that the corporate debt outstanding balance was negatively affected by the reduction in the debentures of leasing volumes, which represented 2.2% of the corporate debt outstanding balance in the period (vs. 21.2% in 3Q23) – excluding debentures of leasing, the growth would have been 22.5% in the same period. Lastly, it is worth highlighting the 26.0% growth in the outstanding balance of "Other" products, highlighting the increase in volumes of Bank Credit Bill Certificate (+319%), Bank Credit Bill (+129%) and Real Estate Credit Ballot (+36%).

Another highlight of the fixed income market was the continued growth of Treasury Direct (TD), whose number of investors and average outstanding balance were up by 13.0% and 14.6%, respectively. B3 offers an incentive program for brokerage firms to expand the investor base in this product, which is revised annually.

OTC Derivatives and Structured Notes

		3Q24	3Q23	3Q24/3Q23 (%)	2Q24	3Q24/2Q24 (%)
Issuances	(total in R\$ billions)	3,882	2,898	33.9%	4,101	-5.3%
Outstanding balance	(average in R\$ billions)	7,248	5,722	26.7%	6,509	11.4%

Issuances in the OTC derivatives and structured notes market increased by 33.9%, mainly influenced by the 37.5% increase in Swap issuances. In the same comparison, the average outstanding balance grew by 26.7%.

Infrastructure for Financing

		3Q24	3Q23	3Q24/3Q23 (%)	2Q24	3Q24/2Q24 (%)
SNG	Number of vehicles sold (thousands)	5,489	4,861	12.9%	5,001	9.8%
	Number of vehicles financed (thousands)	1,858	1,543	20.4%	1,773	4.8%
	% Vehicles financed / vehicles sold	33.9%	31.7%	2.1 p.p.	35.4%	-1.6 p.p.

In 3Q24, the number of vehicles sold in Brazil increased by 12.9%, while the number of financed vehicles grew by 20.4%. The percentage of financed vehicles reached 33.9% of vehicles sold, an increase of 2.1 p.p. compared to the third quarter of 2023, reflecting the continuous growth of the credit portfolio for vehicle financing, both for individuals and legal entities.

Technology, Data and Services

		3Q24	3Q23	3Q24/3Q23 (%)	2Q24	3Q24/2Q24 (%)
OTC utilization		21,814	20,293	7.5%	21,378	2.0%
Market Data	Average number of customers	161	159	1.3%	163	-1.0%
Co-location		95	92	3.3%	92	2.9%

The average number of customers for the monthly utilization of OTC systems increased by 6.9%, mainly as a result of the growth in funds industry in Brazil.

INCOME STATEMENT

Revenues

Total revenues: R\$2,711.4 million, up by 8.9%, with growth in all segments of the Company, and a 0.6% decrease compared to 2Q24. Excluding the reversal of provisions and revenues from the Desenrola program, which ended in May/24, there would have been a growth of 1.9% compared to 2Q24. It is worth mentioning that 3Q24 had 66 business days (vs. 64 in 3Q23 and 63 in 2Q24).

Listed: R\$1,599.7 million (59.0% of total), up by 7.4%.

- **Cash Equities and Equity Instruments:** R\$916.7 million (33.8% of total), up by 1.6% compared to 3Q23.
 - Trading and post-trading: R\$770.3 million (28.4% of the total), up by 0.8%.
 - *Trading and post-trading – cash equities and derivatives on single stocks:* R\$575.5 million (21.2% of the total), an increase of 2.1%, explained by two more trading days compared to 3Q23, given the stable behaviors of margin and volume.
 - *Trading and post-trading – stock indices derivatives:* R\$194.8 million (7.2% of the total), down by 2.7%, explained by a 5.6% decrease in ADV, as detailed previously, and an RPC in line with 3Q23.
 - Depository: R\$41.6 million (1.5% of the total), an increase of 8.1% in the period, explained by the 7.6% growth in the average balance of the depository (excluding exempt investors), in addition to the adjustment for inflation of the Central Depository fees⁴, which came into effect at the beginning of the year.
 - Securities lending: R\$66.2 million (2.4% of the total), up by 16.8%, due to the 35 bps increase in the average rate of contracts traded between participants in this product.
 - Listing and solutions for issuers: R\$38.6 million (1.4% of the total), a decrease of 10.4%, explained by higher revenues in 3Q23 from public takeover bids. Compared to 2Q24, the increase of 13.2% is explained by the follow-on of a large company in the quarter.
- **Interest Rates, FX and Commodities:** R\$683.0 million (25.2% of the total), up by 16.3%, reflecting the volume growth in all contracts, except for Commodities, which more than offset the decrease in the total average RPC, an effect of higher volumes, mainly in Interest Rate in BRL contracts. It is also worth noting the contribution of R\$18.9 million from Bitcoin Futures, launched in Apr/24.

It is worth noting that this segment's revenues are impacted by the cash flow hedge accounting set up in the bond issuance in Sep/21, where the bond is the hedging instrument and the highly probable future revenues in USD (mainly related to the listed FX derivative contracts in USD and Interest Rate contracts in USD) are the hedging objects. As a result, the effects of exchange rate fluctuations on that bond are stated in Shareholders' Equity and recognized in the income statement to the extent that revenues are realized. In 3Q24, the net impact of this structure was negative at R\$10.2 million, given the exchange rate variation in the period.

OTC: R\$432.6 million (16.0% of the total), an increase of 15.0%.

- Fixed income instruments: R\$288.2 million (10.6% of the total), an increase of 17.5%, mainly due to (i) a 28.9% increase in the average outstanding balance of bank funding instruments, (ii) growth in revenues from the distribution of debentures, which totaled R\$19.6 million, reflecting the positive scenario for the corporate debt market in Brazil, and (iii) a 17.2% increase in revenues from Treasury Direct, amounting to R\$65.4 million in 3Q24 vs. R\$55.7 million in 3Q23. It is worth noting that market incentives linked to this product amounted to R\$22.8 million in 3Q24 (vs. R\$16.3 million in 3Q23) and are classified as a revenue-linked expense.
- Derivatives and structured notes: R\$77.6 million (2.9% of the total), up by 7.8%, mainly explained by the increase in revenues from options, forwards and swap transactions.
- Other: R\$66.8 million (2.5% of the total), up by 13.1%, reflecting an 11.2% increase in the average outstanding balance of fund quotas.

⁴ For more information, access [Circular Letter of 12/28/2023](#).

Infrastructure for Financing: R\$132.9 million (4.9% of the total), an increase of 12.4%, explained by a 20.4% growth in the number of financed vehicles. Compared to 2Q24, the decrease of 12.0% is explained by the end of the Desenrola program in May/24.

Technology, Data and Services: R\$546.8 million (20.2% of the total), up by 10.4%.

- **Technology and access:** R\$327.8 million (12.1% of the total), an increase of 14.4%, reflecting both the increase in the number of customers in the OTC segment and the annual price adjustments for inflation in the monthly utilization line and in technology products, such as co-location.
- **Data and analytics:** R\$160.4 million (5.9% of the total), up by 7.1%, explained by (i) the growth in recurring revenues from Neurotech; (ii) higher revenues from market data, with approximately 55% of the total amount referenced in USD and benefited from the appreciation of the USD against the BRL; and (iii) the growth in revenues from the data vertical for the capital markets.
- **Bank:** R\$28.0 million (1.0% of the total), down by 8.9%, mainly explained by the decrease in revenues from floating.
- **Other:** R\$30.6 million (1.1% of the total), up by 8.2%, mainly reflecting higher revenues from the application of fines.

Net revenue: R\$2,435.9 million, 8.3% above 3Q23.

Expenses

Expenses totaled R\$831.1 million, a decrease of 7.9%, mainly due to the end of the amortization of intangible assets recognized in the combination with Cetip. Excluding this effect, expenses would have increased by 13.8%.

- **Personnel and charges:** R\$373.7 million, an increase of 8.1%, reflecting (i) the annual salary adjustment (bargaining agreement), with side impacts on provisions and benefits; and (ii) the adjustment of medical assistance plans in Apr/24, which are adjusted significantly above inflation.
- **Data processing:** R\$164.0 million, up by 20.1%, mainly explained by the (i) intensification of the use of cloud technology; (ii) acceleration in project deliveries; and (iii) adjustment of recurring technology contracts.
- **Depreciation and amortization:** R\$99.7 million, a decrease of 64.6%, explained by the end of the amortization of intangible assets recognized in the combination with Cetip.
- **Revenue-linked expenses:** R\$85.3 million, an increase of 44.0%, reflecting the higher amount of the Treasury Direct incentive and the incentives for Bitcoin Futures, launched in Apr/24.
- **Third-party services:** R\$36.7 million, an increase of 64.6%, mainly explained by higher expenses with strategic consulting in 3Q24.
- **Other:** R\$43.7 million, up by 54.7%, mainly due to higher provisions related to labor and civil cases, partially offset by lower expenses with provisions related to legal disputes, for which part of the amount under discussion is updated according to the B3SA3 price.

Financial Result

The financial result was positive at R\$73.6 million in 3Q24, an increase of 88.1%. Financial revenues reached R\$392.3 million, a decrease of 5.8%, explained by a lower average CDI rate in the period, despite a higher average cash balance.

Financial expenses decreased by 9.6%, mainly explained by the lower average CDI rate compared to 3Q23, as well as a lower average spread in the cost of debt, a result of the Company's continuous efforts to make its capital structure more efficient.

(in R\$ millions)	3Q24	3Q23	3Q24/3Q23 (%)	2Q24	3Q24/2Q24 (%)
Financial result	73.6	39.1	88.1%	(38.8)	-
Financial revenues	392.3	416.5	-5.8%	424.0	-7.5%
Financial expenses	(330.3)	(365.3)	-9.6%	(428.5)	-22.9%
Net FX variations	11.6	(12.1)	-	(34.3)	-

Additionally, it is important to note that the financial result was also impacted by the effects of the FX variation on the Company's foreign currency loans and investments abroad, and this impact was offset by the variation in the income tax and social contribution line (hedge structure). The table below isolates these effects, both from the financial result and from income tax and social contribution.

COMMENTS ON PERFORMANCE – 3Q24



(in R\$ millions)	3Q24	3Q23	3Q24/3Q23 (%)	2Q24	3Q24/2Q24 (%)
Financial result	73.6	39.1	88.1%	(38.8)	-
(+/-) Effects of hedge on financial result	(10.9)	19.3	-	53.6	-
Adjusted financial result (excluding hedge effects)	62.6	58.4	7.3%	14.9	321.0%
Income before income tax	1,677.8	1,386.3	21.0%	1,689.4	-0.7%
(+/-) Effects of hedge on financial result	(10.9)	19.3	-	53.6	-
Income before tax on adjusted income (excluding hedge effects) – (A)	1,666.9	1,405.6	18.6%	1,743.1	-4.4%
Income tax and social contribution	(473.2)	(312.0)	51.7%	(445.4)	6.3%
(+/-) Effects of hedge on income tax and social contribution taxes	10.9	(19.3)	-	(53.6)	-
Adjusted income and social contribution taxes (excluding hedge effects) – (B)	(462.3)	(331.3)	39.6%	(499.0)	-7.4%
Effective Rate on Income Before Adjusted Income Tax and Social Contribution (excluding hedge effects) - (B) / (A)	27.7%	23.6%	+41.7 bps	28.6%	-8.9 bps

Income tax and social contribution

The income tax and social contribution line totaled R\$473.2 million in 3Q24 and was impacted by the distribution of interest on capital (IoC) in the amount of R\$326.0 million. Current tax reached R\$358.9 million. The deferred income tax and social contribution line was R\$114.3 million, made up of tax credits set up to be used by the Company in the future. Furthermore, the income tax and social contribution line was also impacted by the hedge structure, as explained previously. Compared to 3Q23, the increase in the effective rate is mainly explained by the effect of the recovery of taxes paid on the monetary adjustment of tax credits, resulting in a positive effect of R\$38.4 million in the period.

Net Income

Net income attributable to B3 shareholders reached R\$1,204.5 million, up by 12.1% compared to 3Q23. Excluding the non-recurring items highlighted below, net income would have reached R\$1,226.0 million in the quarter, up by 5.8% from 3Q23.

Adjustments to net income

(in R\$ millions)	3Q24	3Q23	3Q24/3Q23 (%)	2Q24	3Q24/2Q24 (%)
Net income (attributable to shareholders)	1,204.5	1,074.2	12.1%	1,244.1	-3.2%
(+) Other non-recurring revenues	-	(13.0)	-	(43.2)	-
(+) Other non-recurring expenses	1.7	-	-	(4.4)	-
(+) Tax impacts from non-recurring items	(0.6)	-	-	16.2	-
(+) Recovery of taxes	-	(38.4)	-	-	-
(+) Amortization of intangible assets	20.4	135.5	-84.9%	14.0	45.7%
Recurring net income	1,226.0	1,158.3	5.8%	1,226.6	0.0%

Note: Amounts net of taxes, calculated at a rate of 34% applied to the deductible portion, and includes Neoway, Neurotech, PDTec and other subsidiaries.

MAIN ITEMS OF THE CONSOLIDATED BALANCE SHEET AS OF 09/30/2024

Assets, Liabilities and Shareholders' Equity Accounts

The Company ended the quarter with total assets of R\$46.1 billion, down by 6.4% compared to Dec/23. Cash and cash equivalents and financial investments (current and non-current) amounted to R\$16.9 billion, down by 7.8%, mainly explained by (i) the payment of the 1st series of the 5th issuance of debentures, in the amount of R\$1.6 billion, and by (ii) the execution of the 2024/2025 Buyback Program, partially offset by an increase in the volume of collateral deposited in cash (with its counterparty in current liabilities).

At the end of 3Q24, B3 had a gross debt of R\$12.9 billion (88% long-term and 12% short-term), corresponding to 2.0x the recurring EBITDA of the last 12 months.

Shareholders' equity at the end of the quarter was R\$19.2 billion, mainly consisting of R\$12.9 billion in capital, and income reserves of R\$3.9 billion.

OTHER FINANCIAL INFORMATION

CAPEX

In the quarter, investments of R\$56.8 million were made. These investments were mainly used for technological upgrades in all B3 segments, which include investments in capacity, security and the development of new products and functionalities.

Distributions to shareholders

On September 19, 2024, the Board of Directors approved the payment of loC in the amount of R\$326.0 million, and dividends, in the amount of R\$190.0 million, both paid on October 7. In the quarter, share buybacks were made under the 2024/2025 Buyback Program in the total amount of R\$735.8 million, which, combined with the dividends and loC, totaled R\$1,251.8 million returned to shareholders in the period. In the year, R\$3,519.1 million has already been returned, of which R\$380.0 million in dividends, R\$898.5 million in loC, and R\$2,240.6 million in share buybacks, representing 3.5% of the Company's share capital repurchased in 2024.

SUSTAINABILITY

During 3Q24, the main highlights regarding B3's sustainability agenda were:

- Launch of a [website](#) dedicated to sustainability at B3, aimed at informing about the Company's actions in the Environmental, Social, and Corporate Governance agendas.
- Training on IFRS S2 was held to prepare the Brazilian market for new market disclosure requirements. In August, the third workshop of the series was held, focusing on the S2 standard (climate-related disclosures).
- Launch of the new IDIVERSA B3 portfolio and a new module on ESG Workspace. The results and diversity data of the companies that make up the portfolio were published in a new section on the ESG Workspace data platform.

EXTERNAL AUDIT

The Company engaged Deloitte Touche Tohmatsu Auditores Independentes Ltda. to provide external auditing services for its 2024 financial statements.

The policy for Engaging external audit services by the Company and its subsidiaries is based on internationally accepted principles, which preserve the independence of works of this nature and consist of the following practices: (i) the auditor cannot hold executive and managerial functions in the Company or in the subsidiaries; (ii) the auditor cannot perform operational activities in the Company and in the subsidiaries that may compromise the effectiveness of the audit work; and (iii) the auditor must maintain impartiality- avoiding the existence of conflicts of interest and loss of independence - and objectivity in their opinions and on the financial statements.

During 3Q24, the independent auditors and related parties did not provide other services not related to the external audit.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Management and Shareholders of
B3 S.A. - Brasil, Bolsa, Balcão

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of B3 S.A. - Brasil, Bolsa, Balcão ("Company"), included in the Interim Financial Information Form (ITR) for the quarter ended September 30, 2024, which comprises the individual and consolidated balance sheets as at September 30, 2024, and the related individual and consolidated statements of income, of comprehensive income for the three- and nine-month periods then ended and changes in equity and of cash flows for the nine-month period then ended, including the explanatory notes.

The Board of Directors is responsible for the preparation of the individual and consolidated interim financial information in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Interim Financial Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the ITR referred to above was not prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34, applicable to the preparation of ITR, and presented in accordance with the standards issued by the CVM.

Other matters

Statements of value added.

The interim financial information referred to above includes the individual and consolidated statements of value added (DVA) for the nine-month period ended September 30, 2024, prepared under the responsibility of the Company's Executive Board, and presented as supplemental information for international standard IAS 34 purposes. These statements were subject to review procedures performed together with the review of ITR to reach a conclusion on whether they are reconciled with the interim financial information and accounting records, as applicable, and whether their form and content are in accordance with the criteria set out in technical pronouncement CPC 09 - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that these statements of value added were not prepared, in all material respects, in accordance with this standard and consistently with the accompanying individual and consolidated interim financial information taken as a whole.

Convenience translation

The accompanying individual and consolidated interim financial information has been translated into English for the convenience of readers outside Brazil.

São Paulo, November 13, 2024


DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.



Dario Ramos da Cunha
Engagement Partner

A free translation from Portuguese to English of the individual and consolidated quarterly information prepared in accordance with accounting practices adopted in Brazil and in accordance with International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (IASB) and presented in Brazilian Reals (R\$).

B3 S.A. - Brasil, Bolsa, Balcão

Balance sheet

September 30, 2024 and December 31, 2023

(In thousands of reais)



Assets	Notes	B3		Consolidated	
		09/30/2024	12/31/2023 (*)	09/30/2024	12/31/2023 (*)
Current assets		14,763,739	17,295,880	16,419,329	18,828,942
Cash and due from banks	4(a)	1,772,111	1,717,901	1,901,718	1,788,906
Financial investments	4(b)	11,908,510	13,117,399	12,962,063	14,160,858
Derivative financial instruments	4(c)	9,320	38,708	9,320	38,708
Accounts receivable	5	446,916	495,631	506,967	566,045
Recoverable taxes	16(d)	441,183	1,775,122	521,486	1,839,132
Prepaid expenses		121,559	113,488	128,308	117,029
Other receivables		64,140	37,631	389,467	318,264
Non-current assets available for sale		14,878	14,878	14,878	14,878
Non-current assets		31,143,415	31,326,092	29,633,876	30,361,463
Long-term receivables		2,100,987	2,409,343	2,511,021	2,836,883
Financial investments	4(b)	1,791,811	2,110,716	2,075,735	2,417,923
Deferred income tax and social contribution	16(a)	-	-	125,674	119,242
Judicial deposits	11(g)	275,830	279,787	276,182	280,703
Prepaid expenses		33,346	18,840	33,430	19,015
Investments		5,242,931	4,796,132	650,251	647,353
Interest held in subsidiaries and associates	6(a)	5,242,931	4,796,132	632,898	628,862
Investment properties	6(b)	-	-	17,353	18,491
Property and equipment	7	801,288	851,581	823,221	872,816
Intangible assets	8	22,998,209	23,269,036	25,649,383	26,004,411
Total assets		45,922,032	48,636,850	46,068,083	49,205,283

(*) Restated as per Note 2(e).

See accompanying notes.

B3 S.A. - Brasil, Bolsa, Balcão

Balance sheet

September 30, 2024 and December 31, 2023

(In thousands of reais)

Liabilities and equity	Notes	B3		Consolidated	
		09/30/2024	12/31/2023 (*)	09/30/2024	12/31/2023 (*)
Current liabilities		7,683,654	10,524,262	8,813,382	12,154,194
Collateral for transactions	14	4,126,175	3,617,169	4,126,175	3,617,169
Earnings and rights on securities in custody	21(a)	174,338	162,509	174,338	162,509
Suppliers		278,308	266,690	299,869	293,453
Salaries and social charges	21(b)	421,794	475,480	536,673	583,653
Taxes and contributions payable	21(c)	249,227	1,427,152	304,635	1,492,310
Loans, financing and leases	9	1,533,599	3,771,157	1,528,561	4,250,267
Derivative financial instruments	4(c)	76,162	9,608	76,162	9,608
Dividends and interest on equity payable		475,687	525,325	475,687	525,325
Deferred revenue		96,293	73,558	96,293	73,558
Other liabilities	10	252,071	195,614	1,194,989	1,146,342
Non-current liabilities		19,093,186	17,839,078	18,096,900	16,764,990
Loans, financing and leases	9	12,367,548	10,855,424	11,349,785	9,759,402
Deferred income tax and social contribution	16(a)	5,663,827	5,834,588	5,674,780	5,845,307
Provisions for tax, civil, labor and other risks	11(e)	578,773	558,808	588,837	569,664
Deferred revenue		88,883	76,001	88,883	76,001
Other liabilities	10	394,155	514,257	394,615	514,616
Equity	12	19,145,192	20,273,510	19,157,801	20,286,099
Capital and reserves attributable to shareholders of B3					
Capital		12,898,655	12,548,655	12,898,655	12,548,655
Capital reserve		670,130	2,208,753	670,130	2,208,753
Revaluation reserves		15,063	15,502	15,063	15,502
Income reserves		3,909,434	5,277,275	3,909,434	5,277,275
Treasury shares		(410,385)	(430,966)	(410,385)	(430,966)
Other comprehensive income		(100,542)	280,291	(100,542)	280,291
Proposed additional dividends		-	374,000	-	374,000
Accumulated profits		2,162,837	-	2,162,837	-
Non-controlling interests		-	-	12,609	12,589
Total liabilities and equity		45,922,032	48,636,850	46,068,083	49,205,283

(*) Restated as per Note 2(e).

See accompanying notes.

B3 S.A. - Brasil, Bolsa, Balcão

Statement of income

Quarters and periods ended September 30, 2024 and 2023

(In thousands of reais, unless otherwise stated)

	Notes	B3			
		2024		2023	
		Q3	Accumulated	Q3	Accumulated
Net revenue	17	2,300,482	6,671,817	2,114,462	6,316,991
Expenses		(664,739)	(1,980,967)	(740,418)	(2,183,952)
General and administrative					
Personnel and charges		(291,587)	(839,450)	(269,819)	(780,610)
Data processing		(141,621)	(372,715)	(116,352)	(338,459)
Depreciation and amortization	7 and 8	(58,913)	(352,556)	(237,863)	(709,562)
Revenue-linked expense		(76,259)	(186,457)	(46,266)	(142,033)
Third-party services		(32,198)	(61,338)	(17,341)	(55,142)
Maintenance in general		(6,867)	(17,669)	(6,701)	(18,049)
Promotion and publicity		(10,922)	(22,131)	(9,932)	(19,113)
Taxes and charges		(2,003)	(7,442)	(2,375)	(7,082)
Board and committee members		(4,207)	(12,640)	(4,038)	(11,663)
Sundry expenses	18	(40,162)	(108,569)	(29,731)	(102,239)
Impairment of assets	8	-	(67,595)	-	-
Results from equity method investments	6(a)	(33,607)	77,065	34,494	(117,848)
Finance result	19	69,711	(96,812)	(32,988)	313,947
Finance income		381,750	1,231,782	406,188	1,312,638
Finance expenses		(343,363)	(1,173,577)	(378,434)	(1,123,147)
Exchange rate variations, net		31,324	(155,017)	(60,742)	124,456
Income before income taxes		1,671,847	4,603,508	1,375,550	4,329,138
Income tax and social contribution	16(c)	(467,356)	(1,205,383)	(301,309)	(1,112,752)
Current		(347,093)	(1,179,805)	(236,136)	(967,654)
Deferred		(120,263)	(25,578)	(65,173)	(145,098)
Net income for the periods		1,204,491	3,398,125	1,074,241	3,216,386
Attributable to:					
Shareholders of B3		1,204,491	3,398,125	1,074,241	3,216,386

See accompanying notes.

B3 S.A. - Brasil, Bolsa, Balcão

Statement of income

Quarters and periods ended September 30, 2024 and 2023

(In thousands of reais, unless otherwise stated)

	Notes	Consolidated			
		2024		2023	
		Q3	Accumulated	Q3	Accumulated
Net revenue	17	2,435,916	7,114,258	2,248,220	6,687,842
Expenses		(831,060)	(2,487,197)	(902,168)	(2,612,976)
General and administrative					
Personnel and charges		(373,723)	(1,077,917)	(345,781)	(990,943)
Data processing		(163,971)	(456,066)	(136,521)	(388,069)
Depreciation and amortization	6(b), 7 and 8	(99,731)	(468,454)	(281,592)	(810,124)
Revenue-linked expense		(85,309)	(222,767)	(59,262)	(183,313)
Third-party services		(36,725)	(74,560)	(22,318)	(69,280)
Maintenance in general		(8,503)	(22,737)	(8,729)	(22,351)
Promotion and publicity		(12,466)	(27,391)	(12,306)	(25,033)
Taxes and charges		(2,691)	(10,019)	(3,327)	(10,799)
Board and committee members		(4,229)	(12,711)	(4,069)	(11,740)
Sundry expenses	18	(43,712)	(114,575)	(28,263)	(101,324)
Impairment of assets	8	-	(67,595)	-	-
Results from equity method investments	6(a)	(641)	(3,426)	1,154	3,630
Finance result	19	73,561	80,174	39,116	284,011
Finance income		392,263	1,260,640	416,482	1,345,012
Finance expenses		(330,269)	(1,149,054)	(365,312)	(1,088,533)
Exchange rate variations, net		11,567	(31,412)	(12,054)	27,532
Income before income taxes		1,677,776	4,636,214	1,386,322	4,362,507
Income tax and social contribution	16(c)	(473,243)	(1,238,069)	(312,015)	(1,145,800)
Current		(358,898)	(1,218,930)	(251,783)	(1,017,151)
Deferred		(114,345)	(19,139)	(60,232)	(128,649)
Net income for the periods		1,204,533	3,398,145	1,074,307	3,216,707
Attributable to:					
Shareholders of B3		1,204,491	3,398,125	1,074,241	3,216,386
Non-controlling shareholders		42	20	66	321
Earnings per share attributable to B3 shareholders (expressed in R\$ per share)	12(g)				
Basic earnings per share		0.215733	0.620521	0.186325	0.563401
Diluted earnings per share		0.214862	0.617968	0.185655	0.561356

See accompanying notes.

B3 S.A. - Brasil, Bolsa, Balcão
Statement of comprehensive income
Quarters and periods ended September 30, 2024 and 2023
(In thousands of reais)



	B3			
	2024		2023	
	Q3	Accumulated	Q3	Accumulated
Net income for the periods	1,204,491	3,398,125	1,074,241	3,216,386
Other comprehensive income to be reclassified to P&L in subsequent periods	54,498	(330,862)	(117,614)	145,595
Cash flow hedging instruments effects, net of taxes	58,294	(299,633)	(103,673)	131,244
Amount of cash flow hedging instruments	55,071	(296,612)	(96,821)	149,756
Transfer of cash flow hedging instruments to income	3,223	(3,021)	(6,852)	(18,512)
Net investment hedge in a foreign operation, net of taxes	-	-	(8,795)	(4,731)
Amount of hedging instruments	-	-	(8,795)	(4,731)
Fair value of financial instruments, net of taxes	(3,898)	(31,523)	(1,313)	34,216
Fair value of financial instruments	(3,898)	(31,523)	(1,313)	34,216
Equity pickup on other comprehensive income of subsidiaries	102	294	(3,833)	(15,134)
Translation adjustments of subsidiaries	-	-	(3,828)	(15,190)
Fair value of financial instruments	102	294	(5)	56
Other comprehensive income not reclassified to P&L in subsequent periods, net of taxes	(2,851)	(49,971)	12,197	22,082
Gain (loss) on equity instruments	(2,851)	(49,971)	12,197	22,082
Effect of cash flow hedge	-	-	(117)	(19)
Market to market of equity instruments	(6,101)	(25,948)	10,385	23,157
Exchange rate variation on financial assets	3,250	18,770	1,929	(1,056)
Transfer of income from the sale of equity instruments, net of taxes, to retained earnings	-	(42,793)	-	-
Total other comprehensive income	51,647	(380,833)	(105,417)	167,677
Total comprehensive income for the periods	1,256,138	3,017,292	968,824	3,384,063
Attributable to:	1,256,138	3,017,292	968,824	3,384,063
Shareholders of B3	1,256,138	3,017,292	968,824	3,384,063

See accompanying notes.

B3 S.A. - Brasil, Bolsa, Balcão
Statement of comprehensive income
 Quarters and periods ended September 30, 2024 and 2023
 (In thousands of reais)



	Consolidated			
	2024		2023	
	Q3	Accumulated	Q3	Accumulated
Net income for the periods	1,204,533	3,398,145	1,074,307	3,216,707
Other comprehensive income to be reclassified to P&L in subsequent periods	54,498	(330,862)	(117,614)	145,595
Exchange rate variation on investment in foreign subsidiary	-	-	(3,828)	(15,190)
Exchange rate variation on investment in foreign subsidiary	-	-	(3,828)	(15,190)
Cash flow hedging instruments effects, net of taxes	58,294	(299,633)	(103,673)	131,244
Amount of cash flow hedging instruments	55,071	(296,612)	(96,821)	149,756
Transfer of cash flow hedging instrument to income	3,223	(3,021)	(6,852)	(18,512)
Net investment hedge in a foreign operation, net of taxes	-	-	(8,795)	(4,731)
Amount of hedging instruments	-	-	(8,795)	(4,731)
Fair value of financial instruments, net of taxes	(3,796)	(31,229)	(1,318)	34,272
Fair value of financial instruments	(3,796)	(31,229)	(1,318)	34,272
Other comprehensive income not reclassified to P&L in subsequent periods, net of taxes	(2,851)	(49,971)	13,256	22,082
Gain (loss) on equity instruments	(2,851)	(49,971)	13,256	22,082
Effect of cash flow hedge	-	-	942	(19)
Market to market of equity instruments	(6,101)	(25,948)	10,385	23,157
Exchange rate variation on financial assets	3,250	18,770	1,929	(1,056)
Transfer of income from the sale of equity instruments, net of taxes, to retained earnings	-	(42,793)	-	-
Total other comprehensive income	51,647	(380,833)	(104,358)	167,677
Total comprehensive income for the periods	1,256,180	3,017,312	969,949	3,384,384
Attributable to:	1,256,180	3,017,312	969,949	3,384,384
Shareholders of B3	1,256,138	3,017,292	968,824	3,384,063
Non-controlling shareholders	42	20	1,125	321

See accompanying notes.

B3 S.A. - Brasil, Bolsa, Balcão
Statement of changes in equity
Period ended September 30, 2024
(In thousands of reais)



	Notes	Attributable to shareholders of B3										Non-controlling interests	Total equity
		Income reserves (Note 12(e))											
		Capital	Capital reserve	Revaluation reserves (Note 12(c))	Legal reserve	Statutory reserve	Treasury shares (Note 12(b))	Other comprehensive income	Proposed additional dividends	Retained earnings	Total		
Balances at December 31, 2023		12,548,655	2,208,753	15,502	210,049	5,067,226	(430,966)	280,291	374,000	-	20,273,510	12,589	20,286,099
Net income for the period		-	-	-	-	-	-	-	-	3,398,125	3,398,125	20	3,398,145
Other comprehensive income:													
Cash flow hedging instruments effects, net of taxes	4(c)	-	-	-	-	-	-	(299,633)	-	-	(299,633)	-	(299,633)
Fair value of financial instruments, net of taxes		-	-	-	-	-	-	(31,229)	-	-	(31,229)	-	(31,229)
Gain (loss) equity instruments, net of taxes		-	-	-	-	-	-	(49,971)	-	-	(49,971)	-	(49,971)
Total comprehensive income		-	-	-	-	-	-	(380,833)	-	3,398,125	3,017,292	20	3,017,312
Capital increase	12(a)	350,000	(350,000)	-	-	-	-	-	-	-	-	-	-
Share buyback	12(b)	-	-	-	-	-	(2,586,215)	-	-	-	(2,586,215)	-	(2,586,215)
Cancellation of treasury shares	12(b)	-	(1,187,817)	-	-	(1,367,841)	2,555,658	-	-	-	-	-	-
Realization of revaluation reserves - subsidiary		-	-	(439)	-	-	-	-	-	439	-	-	-
Transfer of treasury shares - stock grant plan	15(a)	-	(51,138)	-	-	-	51,138	-	-	-	-	-	-
Recognition of stock grant plan	15(a)	-	71,589	-	-	-	-	-	-	-	71,589	-	71,589
Income tax - stock grant plan		-	(21,257)	-	-	-	-	-	-	-	(21,257)	-	(21,257)
Result from the sale of equity instruments		-	-	-	-	-	-	-	-	42,793	42,793	-	42,793
Other equity changes		-	-	-	-	-	-	-	-	(20)	(20)	-	(20)
Approval/payment of dividends	12(f)	-	-	-	-	-	-	-	(374,000)	-	(374,000)	-	(374,000)
Allocations of profit:													
Dividends	12(f)	-	-	-	-	-	-	-	-	(380,000)	(380,000)	-	(380,000)
Interest on Equity	12(f)	-	-	-	-	-	-	-	-	(898,500)	(898,500)	-	(898,500)
Balances at September 30, 2024		12,898,655	670,130	15,063	210,049	3,699,385	(410,385)	(100,542)	-	2,162,837	19,145,192	12,609	19,157,801

See accompanying notes.

B3 S.A. - Brasil, Bolsa, Balcão
Statement of changes in equity
Period ended September 30, 2023
(In thousands of reais)



	Attributable to shareholders of B3										Non-controlling interests	Total equity	
	Notes	Capital	Capital reserve	Income reserves (Note 12(e))			Treasury shares	Other comprehensive income	Proposed additional dividends	Retained earnings			Total
				Revaluation reserves (Note 12(c))	Legal reserve	Statutory reserve							
Balances at December 31, 2022		12,548,655	7,957,428	16,088	3,453	3,679,472	(4,095,967)	(50,582)	212,590	-	20,271,137	12,006	20,283,143
Net income for the period		-	-	-	-	-	-	-	-	3,216,386	3,216,386	321	3,216,707
Other comprehensive income:													
Exchange rate variation on investment in foreign subsidiary		-	-	-	-	-	-	(15,190)	-	-	(15,190)	-	(15,190)
Cash flow hedging instruments effects, net of taxes		-	-	-	-	-	-	131,244	-	-	131,244	-	131,244
Net investment hedge in a foreign operation, net of taxes		-	-	-	-	-	-	(4,731)	-	-	(4,731)	-	(4,731)
Fair value of financial instruments, net of taxes		-	-	-	-	-	-	34,272	-	-	34,272	-	34,272
Gain (loss) equity instruments, net of taxes		-	-	-	-	-	-	22,082	-	-	22,082	-	22,082
Total comprehensive income		-	-	-	-	-	-	167,677	-	3,216,386	3,384,063	321	3,384,384
Share buyback		-	-	-	-	-	(1,649,987)	-	-	-	(1,649,987)	-	(1,649,987)
Cancellation of treasury shares		-	(3,575,833)	-	-	-	3,575,833	-	-	-	-	-	-
Realization of revaluation reserves - subsidiary		-	-	(439)	-	-	-	-	-	439	-	-	-
Transfer of treasury shares - stock grant plan	15(a)	-	(60,691)	-	-	-	60,691	-	-	-	-	-	-
Recognition of stock grant plan	15(a)	-	65,638	-	-	-	-	-	-	-	65,638	-	65,638
Income tax - sock grant plan		-	(23,233)	-	-	-	-	-	-	-	(23,233)	-	(23,233)
Other equity changes		-	-	-	-	-	-	-	-	1,610	1,610	-	1,610
Approval/payment of dividends		-	-	-	-	-	-	-	(212,590)	-	(212,590)	-	(212,590)
Allocations of profit:													
Dividends		-	-	-	-	-	-	-	-	(586,800)	(586,800)	-	(586,800)
Interest on Equity		-	-	-	-	-	-	-	-	(1,016,000)	(1,016,000)	-	(1,016,000)
Balances at September 30, 2023		12,548,655	4,363,309	15,649	3,453	3,679,472	(2,109,430)	117,095	-	1,615,635	20,233,838	12,327	20,246,165

See accompanying notes.

B3 S.A. - Brasil, Bolsa, Balcão
Statement of cash flow
Periods ended September 30, 2024 and 2023
(In thousands of reais)



	Notes	B3		Consolidated	
		Accumulated 2024	Accumulated 2023	Accumulated 2024	Accumulated 2023
Cash flow from operating activities					
Net income for the periods		3,398,125	3,216,386	3,398,145	3,216,707
Adjustments for:					
Depreciation and amortization	6(b), 7 and 8	352,556	709,562	468,454	810,124
Impairment of assets	8	67,595	-	67,595	-
Deferred income tax and social contribution	16(a)	25,578	145,098	19,139	128,649
Results from equity method investments	6(a)	(77,065)	117,848	3,426	(3,630)
Stock grant plan expenses	15(a)	70,624	63,925	71,589	65,638
Interest expenses	19	1,049,025	982,195	1,007,004	943,245
Provision for tax, civil and labor contingencies	11(e)	43,452	42,089	42,704	43,759
Derivative financial instruments		39,640	46,444	39,640	46,444
Exchange rate variation of loans	9	167,015	(130,342)	91,020	(277,370)
Fair value - Debentures	9	(16,985)	(49,672)	(16,985)	(49,672)
Fair value - Future installments		(32,820)	-	(32,820)	-
Allocated revenue		(17,904)	(34,040)	(17,904)	(39,235)
Monetary restated of judicial deposits		(3,502)	(10,124)	(2,873)	(10,131)
Others		(20,329)	(10,139)	(20,271)	(27,620)
Adjusted Net Income		5,045,005	5,089,230	5,117,863	4,846,908
Decrease (increase) in assets					
Financial investments		1,316,749	219,980	1,330,473	461,361
Effect of exchange rate variation on cash flow hedge		3,175	(54)	3,175	(54)
Prepaid and recoverable taxes		1,333,939	(237,464)	1,317,646	(229,440)
Accounts receivable		48,456	40,967	57,474	43,634
Other receivables		(36,319)	(25,163)	(70,568)	(45,342)
Prepaid expenses		(22,577)	11,657	(25,694)	10,192
Judicial deposits		(779)	(8,833)	(845)	(8,199)
Increase (decrease) in liabilities					
Collateral for transactions		509,006	(1,460,540)	509,006	(1,460,540)
Earnings and rights on securities in custody		11,829	18,942	11,829	18,942
Suppliers		11,618	(16,415)	6,416	(13,274)
Taxes and contributions payable		(336,274)	823,299	(310,007)	832,630
Salaries and social charges		(53,686)	(21,115)	(46,980)	(54,510)
Other liabilities		(52,080)	1,561,685	(59,796)	1,338,188
Deferred revenue		53,521	60,015	53,521	60,015
Provision for tax, civil, and labor contingencies		(15,248)	(9,079)	(15,292)	(9,808)
Cash from operating activities		7,816,335	6,047,112	7,878,221	5,790,703
Payment of income tax and social contribution		(966,741)	(981,692)	(1,002,758)	(1,017,454)
Net cash from operating activities		6,849,594	5,065,420	6,875,463	4,773,249
Cash flow from investing activities					
Disposal of property and equipment		430	1,104	688	1,261
Purchase of property and equipment	7	(38,954)	(25,421)	(42,776)	(25,950)
Purchase and development of software	8	(60,332)	(65,243)	(85,609)	(102,644)
Capital increase in subsidiaries and associates	6(a)	(1,049,281)	(216,485)	(7,500)	-
Capital reserve decrease in subsidiaries	6(a)	581,592	-	-	-
Dividends and interest on equity received		106,042	1,210,639	-	-
Settlement of derivative financial instrument		(16,775)	20,997	(16,775)	20,997
Acquisition of subsidiary and associate		-	(638,517)	-	(638,517)
Cash effect - Acquisition of subsidiary		-	-	-	61
Net cash used in investing activities		(477,278)	287,074	(151,972)	(744,792)
Cash flow from financing activities					
Share buyback	12(b)	(2,586,215)	(1,649,987)	(2,586,215)	(1,649,987)
Taking of loans/Debentures issuance	9	6,004,443	311,882	5,055,240	245,855
Cost of debentures/new loans	9	(12,128)	40	(12,128)	40
Amortization of interest on loans and debentures	9	(943,604)	(981,686)	(900,646)	(930,678)
Amortization of principal on loans and debentures	9	(7,309,946)	(1,573,523)	(6,694,674)	(336,114)
Premium payment of debentures settlements	9	(30,610)	-	(30,610)	-
Settlement of derivative financial instruments		(16,386)	(26,021)	(16,386)	(26,021)
Payment of interest on equity		(1,574,087)	(1,439,343)	(1,574,087)	(1,439,343)
Net cash used in financing activities		(6,468,533)	(5,358,638)	(6,759,506)	(4,136,248)
Exchange rate variation on cash and cash equivalents		20,064	(2,816)	18,464	830
Net increase (decrease) in cash and cash equivalents		(76,153)	(8,960)	(17,551)	(106,961)
Balance of cash and cash equivalents at beginning of periods	4(a)	207,332	145,668	278,337	362,242
Balance of cash and cash equivalents at end of periods	4(a)	131,179	136,708	260,786	255,281

See accompanying notes.

B3 S.A. - Brasil, Bolsa, Balcão
Statement of value added
Periods ended September 30, 2024 and 2023
(In thousands of reais)



	Notes	B3		Consolidated	
		Accumulated 2024	Accumulated 2023	Accumulated 2024	Accumulated 2023
1 - Revenues		7,486,358	7,078,865	7,986,845	7,512,195
Registration, trading, clearance and settlement system	17	6,141,474	5,889,748	6,260,115	5,984,963
Technology, data and services	17	1,227,347	1,128,193	1,584,144	1,429,766
Reversal of provision	17	57,531	10,934	60,682	12,955
(Constitution)/reversal of estimated credit losses	5	(259)	(684)	(1,484)	(1,510)
Revenue related to the construction of assets for use		60,265	50,674	83,388	86,021
2 - Goods and services acquired from third parties		885,593	707,567	1,049,419	850,425
Data processing		372,715	338,459	456,066	388,069
Revenue-linked expense		186,457	142,033	222,767	183,313
Third party services		61,338	55,142	74,560	69,280
General maintenance		17,669	18,049	22,737	22,351
Promotion and publicity		22,131	19,113	27,391	25,033
Sundry expenses		107,592	100,793	110,147	96,579
Third party and other services used in the construction of assets for use		50,096	33,978	68,156	65,800
Impairment of assets		67,595	-	67,595	-
3 - Gross value added (1-2)		6,600,765	6,371,298	6,937,426	6,661,770
4 - Retentions		352,556	709,562	468,454	810,124
Depreciation and amortization	6(b), 7 and 8	352,556	709,562	468,454	810,124
5 - Net value added produced by the Company (3-4)		6,248,209	5,661,736	6,468,972	5,851,646
6 - Value added received in transfer		1,308,847	1,319,246	1,257,214	1,376,174
Results from equity method investments	6(a)	77,065	(117,848)	(3,426)	3,630
Financial income and income from net exchange variations	19	1,231,782	1,437,094	1,260,640	1,372,544
7 - Total value added to be distributed (5+6)		7,557,056	6,980,982	7,726,186	7,227,820
8 - Distribution of value added		7,557,056	6,980,982	7,726,186	7,227,820
Personnel and charges		849,619	797,306	1,093,149	1,011,164
Direct compensation		684,607	647,491	885,949	826,003
Benefits		115,892	99,360	139,937	119,769
FGTS		38,951	33,759	52,031	45,171
Personnel and charges used in the construction of assets for use		10,169	16,696	15,232	20,221
Board and committee members' compensation		12,640	11,663	12,711	11,740
Taxes, charges and contributions (*)		1,967,360	1,831,718	2,038,771	1,896,441
Federal		1,834,841	1,712,614	1,893,438	1,766,038
Municipal		132,519	119,104	145,333	130,403
Third party capital compensation		1,329,312	1,123,909	1,183,410	1,091,768
Interest	19	1,049,025	982,195	1,007,004	943,245
Rent		718	762	2,944	3,235
Financial expenses and expenses from net exchange variations	19	279,569	140,952	173,462	145,288
Equity Compensation		3,398,125	3,216,386	3,398,145	3,216,707
Interest on equity and dividends	12(f)	898,500	1,016,000	898,500	1,016,000
Dividends	12(f)	380,000	586,800	380,000	586,800
Retained net income for the periods		2,119,625	1,613,586	2,119,625	1,613,586
Net profit - Non-controlling shareholders		-	-	20	321

(*) Includes: taxes and charges, Contribution Taxes on Gross Revenue for Social Integration Program (PIS) and for Social Security Financing (COFINS), Service Tax (ISS), and current and deferred income tax and social contribution (IRPJ and CSLL).

See accompanying notes.

1. Operations

B3 S.A. - Brasil, Bolsa, Balcão (B3) is a publicly-traded corporation headquartered in the city of São Paulo. B3 does not have a shareholder or a group of direct and/or indirect controlling shareholders, neither a shareholders' agreement that regulates the election of the members of its Board of Directors and/or the exercise of the voting rights of the shareholders of B3.

2. Preparation and presentation of quarterly information

This quarterly information was approved by the Board of Directors of B3 on November 13, 2024.

The quarterly information is prepared and presented in accordance with the accounting practices adopted in Brazil. Additionally, this quarterly information comprises the minimum disclosure requirements established by CPC 21(R1) – Interim Financial Reporting, issued by Comitê de Pronunciamentos Contábeis (CPC) and by IAS 34 – Interim Financial Reporting issued by International Accounting Standards Board (IASB), as well as other information considered significant. This information does not include all the requirements relating to annual financial statements; accordingly, this information should be read in conjunction with the individual and consolidated financial statements prepared in accordance with International Financial Reporting Standards (IFRS) and the accounting practices adopted in Brazil issued by CPC and approved by the Brazilian SEC (CVM) for the year ended December 31, 2023, as such, this quarterly information as at September 30, 2024 was not subject to full disclosure due to redundancy in relation to the information presented in the annual financial statements, as provided for in CVM/SNC/SEP Circular Memorandum No. 003/2011.

Preparation of the quarterly information requires the use of certain significant accounting estimates as well as professional judgment in the process of applying B3's accounting policies. No changes occurred in the assumptions and judgments for using the estimates for preparation of this quarterly information as compared with the assumptions and judgments used in the financial statements as of December 31, 2023, disclosed on February 22, 2024.

All significant information specific to the financial statements used by Management in managing B3 is evidenced in this quarterly information, according to OCPC 07 technical guidance.

a. Consolidated quarterly information

The consolidated quarterly information includes the balances of B3 and its subsidiaries, as well as special purpose entities comprising investment funds, as follows:

Direct subsidiaries and controlled entities	% - Ownership Interest	
	09/30/2024	12/31/2023
Banco B3 S.A. (Banco B3)	100.00	100.00
Bolsa de Valores do Rio de Janeiro (BVRJ)	86.95	86.95
B3 S.A. - Brasil, Bolsa, Balcão UK Ltd. (UK Ltd.)	100.00	100.00
BM&FBOVESPA BRV LLC (BRV LLC)	100.00	100.00
B3 Inova USA LLC (B3 Inova)	100.00	100.00
CETIP Info Tecnologia S.A. (CETIP Info)	100.00	100.00
CETIP Lux S.à.r.l. (CETIP Lux)	100.00	100.00
PDtec S.A. (PDtec)	100.00	100.00
BLK Sistemas Financeiros Ltda. (BLK)	100.00	100.00
Central de Exposição a Derivativos (CED)	100.00	100.00
B3 S.A. USA Chicago LLC (USA Chicago)	100.00	100.00
Neoway Tecnologia Integrada Assessoria e Negócios S.A. (Neoway)	100.00	100.00
B3 Digitas Ltda. (Digitas)	100.00	100.00
B3 IP Holding Ltda. (B3 Holding)	100.00	100.00
Datastock Tecnologia e Serviços Ltda. (Datastock)	100.00	100.00
Neurotech Tecnologia da Informação S.A. (Neurotech)	100.00	100.00
Indirect subsidiaries and controlled entities		
B3 Instituição de Pagamento Ltda. (B3 IP)	100.00	100.00
Exclusive investment funds		
Araucária Renda Fixa Fundo de Investimento (Araucária RF FI)		
Bradesco Fundo de Investimento Renda Fixa Longo Prazo B3 Câmara Garantias de Terceiros (Bradesco FIRF LP B3 Câmara)		
BB Pau Brasil Fundo de Investimento Renda Fixa (BB Pau Brasil FI RF)		
Fundo de Investimento Caixa Manacá Renda Fixa Referenciado DI Longo Prazo (FI Caixa Manacá RF DI LP)		
Fundo de Investimento Jacarandá Renda Fixa (Jacarandá RF)		
Imbuia FI Renda Fixa Referenciado DI (Imbuia FI RF DI)		
Jequitibá Fundo de Investimento Financeiro Renda Fixa Referenciado DI (Jequitibá FI RF REF DI)		
L4 Venture Builder Fundo de Investimento em Participações Multiestratégia - Investimento no Exterior (Fundo L4)		

b. Individual quarterly information

In the individual quarterly information (B3), the subsidiaries are accounted for under the equity method. The same adjustments are performed in the individual quarterly information and consolidated quarterly information in order to obtain the same P&L and equity attributable to the shareholders of the parent company.

c. Functional currency

The individual and consolidated quarterly information was prepared and is presented in Brazilian Reais, which is the functional currency of B3.

d. Statement of value added

Although the disclosure of the statement of value added (SVA) is not required by the IFRS, the Brazilian corporation law requires publicly-held companies to disclose it as an integral part of a set of quarterly information. These statements have been prepared in accordance with CPC 09 - Statement of Value Added, as approved by the Brazilian Securities and Exchange Commission (CVM) Rule No. 199/24.

The purpose of this statement is to present information regarding the wealth created by B3 and how such wealth was distributed.

e. Restated of prior periods

Neurotech's acquisition

Neurotech's acquisition, which took place on May 12, 2023, resulted in the accounting of the net assets acquired based on a preliminary Purchase Price Allocation report, given that the projections of net revenue were under review at the time of publication and approval of the financial statements as of December 31, 2023.

In May 2024, the assessment was completed, resulting in updates to the outstanding balances of property and equipment, intangible assets, future installments, and consequently, the goodwill amount. The reduction in amortization and depreciation expense of the surplus amounts, from the acquisition date to December 31, 2023, was not material.

Acquisition date: 05/12/2023 Purchase Price Allocation (PPA) (100%)	Neuroanalítica		Neuropar		Consolidated		
	Preliminary PPA	Final PPA	Preliminary PPA	Final PPA	Preliminary PPA	Adjustment	Final PPA
1) Purchase price	570,965	466,834	552,237	440,029	1,123,202	(216,339)	906,863
Payment in cash	353,268	353,268	243,866	243,866	597,134	-	597,134
Future installments	217,697	113,566	308,371	196,163	526,068	(216,339)	309,729
2) Identifiable assets acquired and liabilities assumed	237,292	185,376	179,401	140,220	416,693	(91,097)	325,596
Financial investments	9	9	537	537	546	-	546
Recoverable taxes	13	13	1	1	14	-	14
Other receivables	6,188	6,188	-	-	6,188	-	6,188
Property and equipment	-	(34)	-	(44)	-	(78)	(78)
Intangible assets	255,015	203,133	192,371	153,234	447,386	(91,019)	356,367
Investments	(17,731)	(17,731)	(13,376)	(13,376)	(31,107)	-	(31,107)
Deferred income taxes and social contribution	(8)	(8)	-	-	(8)	-	(8)
Taxes and contributions payable	(6,186)	(6,186)	(122)	(122)	(6,308)	-	(6,308)
Other liabilities	(8)	(8)	(10)	(10)	(18)	-	(18)
1-2 = Goodwill	333,673	281,458	372,836	299,809	706,509	(125,242)	581,267

Restated of balance sheet as of December 31, 2023

With the completion of Neurotech's PPA, the outstanding balances previously reported in the balance sheet as of December 31, 2023, have been revised and are being restated to reflect the changes resulting from the completion of the PPA.

Assets	B3			Consolidated		
	12/31/2023	Adjustment	12/31/2023 Restated	12/31/2023	Adjustment	12/31/2023 Restated
Current assets	17,295,880	-	17,295,880	18,828,942	-	18,828,942
Non-current assets available for sale	14,878	-	14,878	14,878	-	14,878
Non-current assets	31,542,431	(216,339)	31,326,092	30,577,802	(216,339)	30,361,463
Long-term receivables	2,409,343	-	2,409,343	2,836,883	-	2,836,883
Investments	5,012,471	(216,339)	4,796,132	647,353	-	647,353
Interest held in subsidiaries and associates	5,012,471	(216,339)	4,796,132	628,862	-	628,862
Property and equipment	851,581	-	851,581	872,894	(78)	872,816
Intangible assets	23,269,036	-	23,269,036	26,220,672	(216,261)	26,004,411
Total assets	48,853,189	(216,339)	48,636,850	49,421,622	(216,339)	49,205,283

Liabilities and equity	B3			Consolidated		
	12/31/2023	Adjustment	12/31/2023 Restated	12/31/2023	Adjustment	12/31/2023 Restated
Current liabilities	10,524,262	-	10,524,262	12,154,194	-	12,154,194
Non-current liabilities	18,055,417	(216,339)	17,839,078	16,981,329	(216,339)	16,764,990
Other liabilities	730,596	(216,339)	514,257	730,955	(216,339)	514,616
Equity	20,273,510	-	20,273,510	20,286,099	-	20,286,099
Non-controlling interests	-	-	-	12,589	-	12,589
Total liabilities and equity	48,853,189	(216,339)	48,636,850	49,421,622	(216,339)	49,205,283

3. Summary of significant accounting practices

The accounting practices, calculation methods, use of significant accounting estimates and exercise of judgment in the process of applying the accounting policies that are reflected on the recognition and measurement of B3 assets, liabilities, revenues and expenses used in the preparation of this quarterly information are the same as those adopted in preparing the financial statements for the year ended December 31, 2023.

a. New standards and interpretations that are effective for the current year

The amendments to standards and new standards that were effective in 2024 are not applicable or did not have a material impact on B3, for the purposes of preparing this individual and consolidated interim financial information.

4. Cash and due from banks, financial investments and derivative financial instruments

a. Cash and due from banks

Description	B3		Consolidated	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Cash and banks – deposits in local currency	67,807	127,825	171,534	172,909
Bank checking account in foreign currency	63,372	79,507	89,252	105,428
Cash and cash equivalents (1)	131,179	207,332	260,786	278,337
Bank deposits in foreign currency –				
Third-party funds (2)	1,640,932	1,510,569	1,640,932	1,510,569
Third-party funds	1,640,932	1,510,569	1,640,932	1,510,569
Total	1,772,111	1,717,901	1,901,718	1,788,906

(1) Amount demonstrated in the Statement of Cash Flow.

(2) Resources allocated by third parties to guarantee and settle the operations of B3 Clearing and Foreign Exchange Clearing.

Cash and due from banks are held in financial institutions with low credit risk, recognized soundness and with a risk rating close to the sovereign risk of Brazil, headquartered or domiciled in Brazil and abroad. Foreign currency deposits are mostly in US dollars.

b. Financial investments

The breakdown of financial investments by category, nature and maturity is as follows:

Description of financial assets	Average rates (p.a.)	No maturity (9)	Maturity		B3	
			Above 3 months and up to 12 months	Above 12 months and up to 5 years	09/30/2024	12/31/2023
Fair value through profit or loss						
Financial investment fund (1)	100% of CDI	10,896,642	-	-	10,896,642	12,064,595
Multi-strategy equity investment fund (1)		182,398	-	-	182,398	72,729
Federal government securities						
Financial Treasury Bills	100% of Selic + 0.08%	-	-	77	77	71
National Treasury Bills	11.23%	-	-	4	4	5
Other investments		-	-	-	-	5,086
		11,079,040	-	81	11,079,121	12,142,486
Fair value through other comprehensive income						
Federal government securities						
Financial Treasury Bills (4)	100% of Selic + 0.08%	-	349,231	182,472	531,703	822,587
National Treasury Bills (4)	11.23%	-	147,197	302,792	449,989	781,844
National Treasury Notes	B Series - IPCA + 5.88%	-	-	-	-	-
	F Series - 10.66%	-	70,918	801,487	872,405	664,870
Shares - Minority interest						
Publicly traded companies (6)		168,971	-	-	168,971	185,887
Closed companies (7)		19,747	-	-	19,747	129,341
		188,718	567,346	1,286,751	2,042,815	2,584,529
Amortized cost						
Federal government securities						
National Treasury Notes (8)	B Series - IPCA + 5.88%	-	444,522	133,863	578,385	501,100
	F Series - 10.66%	-	444,522	133,863	578,385	501,100
Total		11,267,758	1,011,868	1,420,695	13,700,321	15,228,115
Current					11,908,510	13,117,399
Non-current					1,791,811	2,110,716

Description of financial assets	Average rates (p.a.)							Consolidated	
		No maturity (9)	Up to 3 months	Above 3 months and up to 12 months	Above 12 months and up to 5 years	Over 5 years	09/30/2024	12/31/2023	
Fair value through profit or loss									
Financial investment fund (1)	100% of CDI	4,321,740	-	-	-	-	4,321,740	4,419,991	
Repurchase agreements (2)	100% of CDI	-	3,185,131	-	-	-	3,185,131	4,443,262	
Federal government securities									
Financial Treasury Bills	100% of Selic + 0.08%	-	-	910,829	3,061,429	430,458	4,402,716	4,229,997	
National Treasury Bills	11.23%	-	-	-	4	-	4	5	
Other investments (3)		144,877	-	-	-	-	144,877	58,924	
		<u>4,466,617</u>	<u>3,185,131</u>	<u>910,829</u>	<u>3,061,433</u>	<u>430,458</u>	<u>12,054,468</u>	<u>13,152,179</u>	
Fair value through other comprehensive income									
Federal government securities									
Financial Treasury Bills (4)	100% of Selic + 0.08%	-	-	384,782	330,172	-	714,954	1,014,079	
National Treasury Bills (4)	11.23%	-	-	147,197	302,792	-	449,989	783,043	
National Treasury Notes	B Series - IPCA + 5.88% F Series - 10.66%	-	-	70,918	801,487	2	872,407	664,872	
Other investments (5)		177,633	-	-	-	-	177,633	147,955	
Shares - Minority interest		-	-	-	-	-	-	-	
Publicly traded companies (6)		168,971	-	-	-	-	168,971	185,887	
Privately held companies (7)		19,747	-	-	-	-	19,747	129,341	
		<u>366,351</u>	<u>-</u>	<u>602,897</u>	<u>1,434,451</u>	<u>2</u>	<u>2,403,701</u>	<u>2,925,177</u>	
Amortized cost									
Federal government securities									
National Treasury Notes (8)	B Series - IPCA + 5.88% F Series - 10.66%	-	-	444,522	133,863	-	578,385	501,100	
Other investments		1,244	-	-	-	-	1,244	325	
		<u>1,244</u>	<u>-</u>	<u>444,522</u>	<u>133,863</u>	<u>-</u>	<u>579,629</u>	<u>501,425</u>	
Total		<u>4,834,212</u>	<u>3,185,131</u>	<u>1,958,248</u>	<u>4,629,747</u>	<u>430,460</u>	<u>15,037,798</u>	<u>16,578,781</u>	
Current							12,962,063	14,160,858	
Non-current							2,075,735	2,417,923	

(1) Investment funds portfolio is mostly comprised of investments in federal government bonds indexed by reference to the Central Bank Benchmark Rate (Selic) and operations subject to repurchase agreements backed by government bonds. In the consolidated financial statements, exclusive investment funds are presented in accordance with the financial instrument and maturity and are, however, recorded in current assets, except for the investments in shares of closely held companies carried out by the L4 Fund. Equity of investment funds is as follows:

Administrator	B3		Consolidated		
	09/30/2024	12/31/2023	09/30/2024	12/31/2023	
Exclusive investment funds included in the consolidation process					
Bradesco FI RF LP B3 Câmara	Banco Bradesco S.A.	2,479,104	2,110,535	-	-
BB Pau Brasil FI RF	BB DTVM S.A.	1,571,208	2,374,973	-	-
Imbuia FI RF DI	Safra Adm. Fiduciária Ltda	1,010,861	1,252,315	-	-
Jacarandá RF	Votorantim DTVM Ltda	688,983	768,157	-	-
FI Caixa Manacá RF DI LP	Caixa Econômica Federal	501,236	759,876	-	-
Araucária RF FI	Itaú Unibanco S.A.	432,280	545,549	-	-
Jequitibá FI RF REF DI	Banco Inter	87,850	-	-	-
L4 Fund	TMF Group	182,398	72,729	-	-
		6,953,920	7,884,134	-	-
Mutual investment funds					
Santander FI Cedro RF	Banco Santander S.A.	1,690,356	1,861,481	1,781,503	1,928,465
FI Liquidez Câmara B3	Banco B3 S.A.	1,654,485	1,541,503	1,654,485	1,541,503
Bradesco FI RF LP Eucalipto	Banco Bradesco S.A.	569,898	653,535	661,080	748,443
Santander Cash Blue RF	Banco Santander S.A.	210,381	196,671	210,381	196,670
Daycoval Títulos Públicos VI FI RF CP	Banco Daycoval.	-	-	14,291	4,910
		4,125,120	4,253,190	4,321,740	4,419,991
Total		11,079,040	12,137,324	4,321,740	4,419,991

- (2) Contracted with financial institutions with low credit risk, recognized soundness and with a risk rating close to the sovereign risk of Brazil and backed by federal public securities.
- (3) These mostly refer to investments in shares of closely held companies carried out by the investment L4, which despite being without determined maturity are disclosed as non-current assets.
- (4) As of September 30, 2024, Financial Treasury Bills in the amount of R\$37,908 (Financial Treasury Bill in the amount of R\$5,907 at December 31, 2023) were recorded in guarantee for derivative transactions (Note 4(c)).
- (5) These mostly refer to investments by B3 Inova in investment funds abroad, which despite being without determined maturity are disclosed as non-current assets.
- (6) These refer to shares of NUAM Exchange in the amount of R\$168,971 (R\$185,887 at December 31, 2023). This investment was made by B3 in accordance with the objective of exploring opportunities with other exchanges, which despite being without determined maturity are disclosed as non-current assets.
- (7) These refer to shares of MBOCHIP Ltda (MBO), a technology company specializing in electronic trading screens, and the shares of TURN2C Serviços S.A. (Turn2C), a fintech focused on the consortium market, which despite being without determined maturity are disclosed as non-current assets.
- (8) National Treasury Notes linked to the operation between B3, Associação BM&F and BSM (Note 13(a)).
- (9) Substantially includes assets with no grace period for redemption (e.g. highly liquid investment funds), as well as non-redeemable assets or assets with no defined maturity period (e.g. shares).

The government securities are held under the custody of the Special System for Settlement and Custody (SELIC); the investment fund shares are held under the custody of their respective administrators; local shares are held under the custody of B3's Clearinghouse and the shares of NUAM Exchange are held in depositories in Chile, Colombia and Peru.

Marketable securities were not reclassified in the period.

c. Derivative financial instruments

Fair value hierarchy

Financial assets and liabilities measured at the fair value are valued at quoted prices (unadjusted) in an active market (Level 1), except for the derivative financial instruments jointly of the debentures due to hedge accounting (Level 2), for privately held companies shares (Note 4(b)) (Level 3) and for future payment installments related to the acquisition of subsidiaries (Note 10) (Level 3). Receivables and supplier contracts approximate their respective book value due to the short-term maturity of these instruments and the fair value of transactions with related parties approximate to the book value.

Investment in foreign subsidiaries (CETIP Lux and B3 Inova)

	B3		Consolidated	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Assets				
Investment in foreign subsidiaries (Note 6(b))				
CETIP Lux	171,267	718,188	-	-
B3 Inova	1,214,153	212,466	-	-
	<u>1,385,420</u>	<u>930,654</u>	<u>-</u>	<u>-</u>
Liabilities				
Intercompany loans and loans contracted by subsidiary (Note 9)				
CETIP Lux	-	(1,048,257)	-	(486,496)
B3 Inova	(1,854,208)	(306,310)	(822,320)	(242,967)
	<u>(1,854,208)</u>	<u>(1,354,567)</u>	<u>(822,320)</u>	<u>(729,463)</u>
Net currency exposure	<u>(468,788)</u>	<u>(423,913)</u>	<u>(822,320)</u>	<u>(729,463)</u>

In view of the fact that, under the terms of tax legislation, gains or losses arising from the exchange rate variation on investments should not be taken into account in the income and social contribution tax base, a mismatch between long and short positions in foreign currency is required, so that the after-tax P&L is not exposed to exchange rate variation (post-tax hedge).

Derivatives

On September 30, 2024, the consolidated amounts of derivative financial instruments designated for hedge accounting are presented below:

Description							B3 and Consolidated				
Hedge classification	Hedged Item	Hedging instrument	Notional value (in thousands)	Average interest / Notional value - R\$	Maturity	Balance		Gain/(Loss) for the period			
						Assets	Liabilities	Operating result	Financial result	Equity	
Cash Flow	Stock Grant Charges (1)	Swap	BRL	156,388	B3SA3+earnings (assets) CDI+0.40 % p.a (liabilities)	Dec/2024 up to Jan/2025	-	(45,839)	(11,247)	(10,635)	(12,378)
Cash Flow	Certain firm commitments (2)	Cash in foreign currency	USD	4,090	20,165	Dec/2024	-	-	697	(2,095)	1,398
Cash Flow	Future revenues indexed in foreign currency (3)	Loan in foreign currency	USD	598,276	3,173,495	Sep/2031	-	-	25,469	242,566	(268,035)
Cash Flow	Future revenues indexed in foreign currency (4)	NDF	USD	101,724	539,153	Oct/2024 up to Jul/2025	5,820	(19,331)	(18,387)	9,276	(20,618)
Fair Value	IPCA series of the 4 th issue of debentures (5)	Swap	BRL	163,225	IPCA + 3.90% p.a (asset) 120.81% CDI (liabilities)	Oct/2024 up to Dec/2030	3,500	-	-	(15,509)	-
Fair Value	1st serie of the 5 th issue of debentures (5)	Swap	BRL	1,447,770	DI + 1.17% p.a (asset) 115.95% CDI (liabilities)	May/2024	-	-	-	(3,049)	-
Fair Value	2nd serie of the 5 th issue of debentures (5)				DI + 1.39% p.a (asset) 117.94% CDI (liabilities)	May/2025					
Fair Value	8 th issue of debentures (5)	Swap	BRL	1,447,770	DI + 1.39% p.a (asset) 117.28% CDI (liabilities)	May/2025	-	(10,992)	-	(2,662)	-
							9,320	(76,162)	(3,468)	217,892	(299,633)
Current							9,320	(76,162)			

- (1) In January of 2024, B3 engaged in new hedge transactions due to its exposure to price variation of B3SA3 shares, in order to neutralize the impacts of share price variation in paying labor charges on long-term incentive plans.
- (2) In February 2024, B3 recorded a new hedge, allocating part of its cash in foreign currency to hedge the currency risk of certain firm commitments assumed in foreign currencies (cash flow hedge). The cash flows subject to coverage refer to payments to be incurred up to December 31, 2024, regardless of whether the contract terms exceed that date.
- (3) In September 2021, B3 created a new hedge, designating debt issued abroad (Unsecured Note) to hedge the impacts of foreign exchange differences on part of future revenues indexed in foreign currency over the next 5 years (cash flow hedge). These amounts will be hedged on a prospective basis over the next 5 years, ending September 2031, date when the hedging instrument matures.
- (4) As from November 2022, Non-Deliverable Forward (NDF) currency instruments were contracted to hedge against the impacts of exchange rate variation on part of future revenues indexed in foreign currency. The hedge will occur prospectively for the next 12 months, in addition to the hedge that B3 currently has between debt issued abroad and future revenues indexed in foreign currency.
- (5) In December 2020 and June 2021, swaps were contracted, respectively, to hedge against the IPCA variation of the IPCA series of the 4th issue and the CDI of the 5th issue of B3 debentures. On May 2024, the 1st series of the 5th debenture issuance of B3 and the related swaps were settled. The 2nd series of the 5th issue was prepaid, and the swaps that had been contracted for its protection were reassigned to partially protect the 8th issuance of B3 debentures.

In this period, hedge operations were all effective according to CPC 48/IFRS 9 – Financial Instruments.

Derivative financial instruments were entered into with financial institutions with low credit risk, recognized soundness and with a risk rating close to the sovereign risk of Brazil. Certain operations require guarantees and, as such, fiduciary assignment contracts referring to government securities were entered (Note 4(b)).

d. Financial instruments and risk management

Sensitivity analysis

The table below presents the consolidated net exposure of all financial instruments (assets and liabilities) by market risk factors.

Exposure to Risk Factors (Consolidated)					
		09/30/2024		12/31/2023	
Risk Fator	Risk	Percentage	Assets/(liabilities)	Percentage	Assets/(liabilities)
Floating interest rate	Lower SELIC rate	51.47%	11,917,150	50.95%	13,339,502
Floating interest rate	Higher CDI	36.89%	(8,542,068)	38.78%	(10,152,357)
Fixed interest rate	Higher Fixed (1)	4.06%	940,041	4.80%	1,256,489
Inflation	Lower inflation rate	4.15%	960,743	2.83%	741,519
Others	Others	3.43%	793,826	2.64%	689,868

(1) The exposure shown in the sensitivity analysis above estimates the market impact of fluctuations in the term structure of the pre-fixed interest rate on B3's positions.

Share price risk

The table below shows a sensitivity analysis on possible impacts from a variation of 25% and 50% on the probable scenario for share price, for the next three months, obtained from Bloomberg.

Risk Fator	Impact				
	-50%	-25%	Probable scenario	+25%	+50%
<i>NUAM Exchange shares</i> (in thousand of reais)	(84,853)	(42,794)	(734)	41,325	83,384
<i>NUAM exchange share price</i> (in reais)	11.20	16.80	22.40	28.00	33.60

The possible impacts shown by the sensitivity analysis would affect other comprehensive income in equity, net of taxes.

Interest rate risk

The table below shows a sensitivity analysis on possible impacts on assets and liabilities of a variation of 25% and 50% on the probable scenario of the post-fixed rates CDI and Selic, for the next three months, and of the pre-fixed rates, obtained through Bloomberg and B3.

Risk Fator	Impact				
	-50%	-25%	Probable scenario	+25%	+50%
CDI	(115,198)	(171,114)	(225,973)	(279,822)	(332,702)
CDI Rate	5.51%	8.26%	11.01%	13.76%	16.52%
Selic	160,714	238,723	315,258	390,383	464,156
Selic Rate	5.51%	8.26%	11.01%	13.76%	16.52%
Fixed	31,982	26,652	21,321	15,991	10,661
Fixed rate (1)	4.87%	7.31%	9.74%	12.18%	14.61%
IPCA	17,171	14,309	11,447	8,586	5,724
IPCA rate	2.43%	3.64%	4.85%	6.06%	7.28%

(1) The exposure shown in the sensitivity analysis above estimates the market impact of fluctuations in the term structure of the pre-fixed interest rate on B3's positions.

Currency risk

In addition to the amounts payable and receivable in foreign currencies, B3 has its own resources abroad, and shareholding interests in NUAM Exchange.

The table below shows a sensitivity analysis on possible impacts on assets and liabilities of a variation of 25% and 50% on the probable scenario for currency risk for the next three months, obtained from Bloomberg.

The possible impacts shown by the sensitivity analysis would substantially affect equity, net of taxes.

Risk fator	Impact				
	-50%	-25%	Probable scenario	25%	50%
USD (in thousands)	(119,722)	(58,497)	2,728	63,953	125,177
Exchange rate USD/BRL	2.7548	4.1321	5.5095	6.8869	8.2643
EUR (in thousands)	(304)	(148)	9	165	321
Exchange rate EUR/BRL	3.0780	4.6169	6.1559	7.6949	9.2339
CLP (in thousands)	(83,678)	(41,032)	1,615	44,262	86,908
Exchange rate CLP/BRL	0.0031	0.0046	0.0061	0.0076	0.0092

In view of the net amounts of other currencies, their impacts are not deemed material.

Liquidity risk

As a way of managing liquidity risk B3 manages its cash flows to ensure the fulfillment of all its obligations. As of September 30, 2024, B3's main financial instruments by maturity range (undiscounted cash flows) are demonstrated below:

Description	Consolidated				
	No maturity	Within 1 year	From 1 to 2 years	From 2 to 5 years	Above 5 years
Collaterals for transactions	4,126,175	-	-	-	-
Escrow and future installments (Note 10)	-	122,523	71,431	299,854	-
Debt issuance abroad	-	134,439	134,439	403,318	3,528,346
Swap (1)	-	41,756	19,931	35,855	5,630
NDFs (2)	-	1,374	-	-	-
Debentures	-	2,131,429	800,700	8,721,118	190,003
Loan in dollars	-	56,310	601,387	291,573	-
FINEP loan	-	1,886	1,740	-	-
Other financial liabilities (3)	-	1,570,003	-	-	-
	4,126,175	4,059,720	1,629,628	9,751,718	3,723,979

- (1) For the adjustment calculation, CDI curve was used from September 30, 2024 up to the swap settlement date, the dollar at the closing of month (PTAX) was also used, rate disclosed by the Central Bank of Brazil (Bacen).
- (2) For calculating the adjustment, the sell rates of the respective currencies were disclosed by the Central Bank of Brazil on the last business day of the month.
- (3) This refers to earnings and rights on securities held in custody, suppliers, and other liabilities, excluding escrow and future installments (Note 10). Due to the short-term liquidity, the balances presented are equal to the book value.

Credit risk

The main credit risk of B3 arises from its financial investments. As a way of managing this risk, B3 has a financial investment policy that focuses mainly on investments in Brazilian federal government securities. Currently approximately 99% of financial investments is in connection with federal government securities with ratings set by Standard & Poor's and Moody's of "BB" and "Ba1", respectively, for long-term issues in local currency.

In October 2024, Moody's upgraded Brazil's sovereign credit rating. The investment grade was raised from "Ba2" to "Ba1".

The counterparties of Swaps and NDFs contracted as hedging transactions are substantially low credit risk financial institutions, recognized soundness and with a risk rating close to the sovereign risk of Brazil. In addition, most derivative operations have bilateral margin exchange via Federal Government Securities.

Capital management

B3's main capital management objectives are to protect liquidity and solvency (safeguard structure), ensuring going concern continuity and maintaining an efficient capital structure, being able to review their profit distribution practices, return capital to shareholders, and take on debt, loans and financing.

On September 30, 2024, the difference between financial assets and liabilities amounted to negative R\$306,185 (positive R\$ 607,440 at December 31, 2023), as follows:

Description	Consolidated	
	09/30/2024	12/31/2023
Cash and due from banks/financial investments	16,939,516	18,367,687
Derivative financial instruments	(66,842)	29,100
Loans and financing	(12,878,346)	(14,009,669)
Collateral for transactions	(4,126,175)	(3,617,169)
Earnings and rights on securities under custody	(174,338)	(162,509)
	(306,185)	607,440

5. Trade accounts receivable

Breakdown of accounts receivable is as follows:

Description	B3		Consolidated	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Trust and custodian fees	158,454	191,399	158,454	191,399
Database management	94,012	109,065	94,012	109,065
Fees	68,424	51,079	68,424	51,079
Vendors - Signal broadcasting	46,986	53,748	52,775	59,594
Data processing	36,787	47,159	89,732	98,297
Other accounts receivable	55,887	56,556	72,203	83,760
Subtotal	460,550	509,006	535,600	593,194
Estimated losses on accounts receivable	(13,634)	(13,375)	(28,633)	(27,149)
Total	446,916	495,631	506,967	566,045

The amounts of trade accounts receivable are primarily denominated in Brazilian Reais and approximately 85% are due within 90 days. On September 30, 2024, the amounts overdue above 90 days totaled R\$7,917 (R\$3,849 at December 31, 2023) at B3 and R\$22,399 in the consolidated (R\$ 17,470 at December 31, 2023).

Changes in estimated losses on accounts receivable are demonstrated below:

	B3	Consolidated
Balance at December 31, 2023	13,375	27,149
Additions	14,584	18,764
Reversals	(14,325)	(15,841)
Write-offs	-	(1,439)
Balance at September 30, 2024	13,634	28,633

6. Investments

a. Investments in subsidiaries, associates and joint ventures

Investments in subsidiaries, associates and joint ventures comprise the following:

Position at 09/30/2024

Subsidiaries/ Associates	Participation		Assets	Liabilities	Capital	Equity	Goodwill and fair value adjustments in business combination	Revenues	Adjusted P&L
	Total shares	%							
Equity method									
Subsidiaries									
Banco B3	24,000	100.00	1,195,616	992,611	100,000	203,005	-	85,321	32,620
BVRJ	115	86.95	103,863	7,244	87,061	96,619	-	1,068	151
UK Ltd.	1,000	100.00	5,216	3,131	682	2,085	-	7,916	1,402
					1,173,34	1,214,1			
B3 Inova	1	100.00	2,036,473	822,320	7	53	-	-	17,906
USA Chicago	1	100.00	3,335	617	2,786	2,718	-	3,045	547
CETIP Info	800	100.00	148,420	5,710	29,154	142,710	-	55,067	36,755
CETIP Lux	85,000	100.00	202,009	30,742	190	171,267	-	-	122,203
BLK	99,403,650	100.00	46,077	4,988	99,404	41,089	(177)	10,279	(5,477)
PDtec	143,100,000	100.00	152,950	23,555	144,900	129,395	64,519	112,030	(5,168)
CED	10,000	100.00	918	110	821	808	-	976	(13)
Neoway	82,879,942	100.00	155,824	95,188	272,618	60,636	1,534,271	150,083	(68,008)
Digitas	27,001,000	100.00	18,531	5,066	27,501	13,465	-	1,949	(6,250)
Datastock	7,476,922	100.00	8,659	3,001	7,477	5,658	67,248	8,837	(695)
B3 Holding	1,201,000	100.00	895	8	1,201	887	-	-	(220)
Neurotech	19,644,296	100.00	88,368	42,218	80,268	46,150	838,636	90,496	(42,242)
Associates									
RTM (1)	2,020,000	20.00	221,989	25,866	10,100	196,123	8,809	133,922	26,388
Dimensa (2)	56,139,114	37.50	930,601	115,932	123,384	814,669	266,863	185,421	(23,210)
Measured at fair value									
Joint Ventures									
N5 Energia	25,000,000	50.00	17,192	296	25,000	16,896	-	573	(7,048)

Changes	Balances at 12/31/2023 (*)	Equity method		Comprehensive income	Accumulated profits/Other	Capital increase	Earnings/Other	Recognition of stock grant plan	B3
		P&L	Amortization/depreciation of surplus value						Balances at 09/30/2024
Equity method									
Subsidiaries									
Banco B3	178,790	32,620	-	295	-	-	(8,700)	-	203,005
BVRJ	83,879	131	-	-	-	-	-	-	84,010
UK Ltd.	683	1,402	-	-	-	-	-	-	2,085
B3 Inova	212,466	17,906	-	-	-	983,781	-	-	1,214,153
USA Chicago	2,171	547	-	-	-	-	-	-	2,718
CETIP Info	105,955	36,755	-	-	-	-	-	-	142,710
CETIP Lux (1)	718,188	122,203	-	-	-	-	(669,124)	-	171,267
BLK	46,333	(5,472)	(5)	-	-	-	-	56	40,912
PDtec	163,262	(1,752)	(3,416)	-	(3,008)	38,500	-	328	193,914
CED	821	(13)	-	-	-	-	-	-	808
Neoway	1,645,915	(25,223)	(42,785)	-	-	17,000	-	-	1,594,907
Digitas	8,872	(6,250)	-	-	324	10,000	-	519	13,465
Datastock	73,894	1,187	(1,882)	-	(293)	-	-	-	72,906
B3 Holding	1,107	(220)	-	-	-	-	-	-	887
Neurotech	929,934	(6,162)	(39,080)	-	-	-	-	94	884,786
	<u>4,172,270</u>	<u>167,659</u>	<u>(87,168)</u>	<u>295</u>	<u>(2,977)</u>	<u>1,049,281</u>	<u>(677,824)</u>	<u>997</u>	<u>4,622,533</u>
Associates	623,862	18,682	(22,108)	(38)	-	-	-	-	620,398
Total	<u>4,796,132</u>	<u>186,341</u>	<u>(109,276)</u>	<u>257</u>	<u>(2,977)</u>	<u>1,049,281</u>	<u>(677,824)</u>	<u>997</u>	<u>5,242,931</u>

(*) Restated as per Note 2(e).

Changes	Balances at 12/31/2023	Equity method		Comprehensive income/ Accumulated profits	Capital increase	Consolidated
		P&L	Amortization/depreciation of surplus value			Balances at 09/30/2024
Equity method						
Associates						
RTM (2)	42,794	5,278	-	(38)	-	48,034
Dimensa (3)	581,068	13,404	(22,108)	-	-	572,364
	<u>623,862</u>	<u>18,682</u>	<u>(22,108)</u>	<u>(38)</u>	<u>-</u>	<u>620,398</u>
Measured at fair value						
Joint Ventures						
N5 Energia (4)	5,000	-	-	-	7,500	12,500
	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,500</u>	<u>12,500</u>
Total	<u>628,862</u>	<u>18,682</u>	<u>(22,108)</u>	<u>(38)</u>	<u>7,500</u>	<u>632,898</u>

- (1) In August 2024, as part of the ongoing review of its corporate structure and allocation of resources abroad, B3 approved the distribution of CETIP Lux's proceeds through dividends in the amount of R\$87,532 and reduction of the capital reserve in the amount of R\$581,592.
- (2) B3 holds 20% interest in associate RTM, which is a private communication network created especially for the financial sector, connecting more than 700 institutions to information and service providers in a single operational environment, RTM manages data, voice and image services and develops specific solutions for users in the financial sector. In order to apply the equity method, RTM financial statements were used with one month's lag effect. The difference in the subsidiary's reporting dates used derives from incompatibilities in the accounting close timeline of B3 and the associate.

- (3) B3 holds noncontrolling interests of 37.5% in the capital of Dimensa, a subsidiary of TOTVS resulting from the carve-out of the financial services management solutions operation. Dimensa's portfolio includes: a high-level platform in the investment fund market, with solutions for risk management, including onboarding and credit, and to the processing and control of middle and back offices; a core banking solutions platform for small and medium banks; and a processing and management platform for private label card transactions.
- (4) Company acquired through the L4 fund. B3 measures at fair value investments, according to item 18 of CPC 18 (R2)/IAS 28 - Investments in Associates, Subsidiaries and Joint Ventures. The acquired company is recorded at acquisition value, as there was no event that significantly changed the fair value.

The BRV LLC stated no balance in the period.

b. Investment properties

This category comprises properties owned by subsidiary BVRJ. Rental income from these properties for the period ended September 30, 2024 amounted to R\$1,021 (R\$1,182 at September 30, 2023). The properties estimated fair value is R\$94,096 (R\$96,518 at December 31, 2023), calculated considering the average square-meter price for sale of commercial properties in the city of Rio de Janeiro, as disclosed in FIPEZAP table. B3 has no restrictions on the sale of its investment properties.

Changes	Consolidated
Balance at December 31, 2023	18,491
Depreciation	(1,138)
Balance at September 30, 2024	17,353
Annual average depreciation rates	4.0%

7. Property and equipment

Changes							B3
	Buildings	Furniture and fixtures	Computer devices and equipment	Facilities	Other	Construction in progress	Total
Balances at December 31, 2023 (*)	392,499	29,095	307,070	76,411	29,118	17,388	851,581
Additions	-	1,986	31,439	3,602	515	1,412	38,954
Right of use	152	-	-	-	-	-	152
Write-offs	-	(105)	(270)	-	(32)	-	(407)
Transfers	(108)	141	-	2	-	(35)	-
Depreciation	(9,711)	(4,045)	(63,900)	(9,457)	(1,879)	-	(88,992)
Balances at September 30, 2024	382,832	27,072	274,339	70,558	27,722	18,765	801,288
At September 30, 2024							
Cost	603,076	92,020	978,581	142,741	85,655	18,765	1,920,838
Accumulated depreciation	(220,244)	(64,948)	(704,242)	(72,183)	(57,933)	-	(1,119,550)
Net book balance	382,832	27,072	274,339	70,558	27,722	18,765	801,288
Annual average depreciation rates	3.0%	11.3%	15.2%	9.9%	12.4%	-	

Changes							Consolidated
	Buildings	Furniture and fixtures	Computer devices and equipment	Facilities	Other	Construction in progress	Total
Balances at December 31, 2023 (*)	399,624	30,598	315,709	76,493	33,004	17,388	872,816
Additions	-	2,150	35,071	3,602	541	1,412	42,776
Right of use	3,252	-	-	-	-	-	3,252
Write-offs	-	(113)	(1,137)	-	(35)	-	(1,285)
Transfers	(108)	141	-	2	-	(35)	-
Depreciation	(11,989)	(4,300)	(66,354)	(9,470)	(2,225)	-	(94,338)
Balances at September 30, 2024	390,779	28,476	283,289	70,627	31,285	18,765	823,221
At September 30, 2024							
Cost	624,214	95,497	1,008,628	144,130	93,324	18,765	1,984,558
Accumulated depreciation	(233,435)	(67,021)	(725,339)	(73,503)	(62,039)	-	(1,161,337)
Net book balance	390,779	28,476	283,289	70,627	31,285	18,765	823,221
Annual average depreciation rates	3.0%	11.3%	15.2%	9.9%	12.4%	-	

(*) Restated as per Note 2(e).

8. Intangible assets

Changes							B3
	Goodwill (2)	Software developed internally – in progress	Software developed internally – finished projects	Softwares	Customer relationship	Trademarks	Total
Balances at December 31, 2023	22,338,799	207,156	654,701	68,380	-	-	23,269,036
Additions	-	60,265	-	67	-	-	60,332
Transfers	-	(31,086)	31,086	-	-	-	-
Impairment (1)	-	-	(67,595)	-	-	-	(67,595)
Amortization	-	-	(245,330)	(18,234)	-	-	(263,564)
Balances at September 30, 2024	22,338,799	236,335	372,862	50,213	-	-	22,998,209
At September 30, 2024							
Cost	22,338,799	236,335	6,375,099	562,666	54,221	190,131	29,757,251
Accumulated amortization	-	-	(6,002,237)	(512,453)	(54,221)	(190,131)	(6,759,042)
Net book balance	22,338,799	236,335	372,862	50,213	-	-	22,998,209
Annual average amortization rates							
	-	-	11.4%	17.4%	-	-	-

Changes							Consolidated
	Goodwill (2)	Software developed internally – in progress	Software developed internally – finished projects	Softwares	Customer relationship	Trademarks	Total
Balances at December 31, 2023 (*)	24,333,777	264,382	1,123,575	87,423	5,092	190,162	26,004,411
Additions	-	83,388	2,056	165	-	-	85,609
Transfers	-	-	(64)	-	-	-	(64)
Write-offs	-	(52,640)	52,640	-	-	-	-
Impairment (1)	-	-	(67,595)	-	-	-	(67,595)
Amortization	-	-	(328,405)	(26,546)	(1,815)	(16,212)	(372,978)
Balances at September 30, 2024	24,333,777	295,130	782,207	61,042	3,277	173,950	25,649,383
At September 30, 2024							
Cost	24,333,777	295,130	7,143,174	619,292	69,951	412,124	32,873,448
Accumulated amortization	-	-	(6,360,967)	(558,250)	(66,674)	(238,174)	(7,224,065)
Net book balance	24,333,777	295,130	782,207	61,042	3,277	173,950	25,649,383
Annual average amortization rates							
	-	-	13.3%	17.4%	13.2%	10.2%	-

(*) Restated as per Note 2(e).

- (1) In March 2024, the cash generation expectations of internally developed platforms, such as Seguros, Sinacor and TPF Loans, were revisited, considering the period of their remaining useful lives and an impairment in the amount of R\$67,595 was identified.
- (2) The main variables relating to projected future cash flows of cash-generating units Bovespa Holding and CETIP (UTVM and UIF), as well as the investment in the Neoway, PDtec and Neurotech were reviewed and no requirement to adjust the goodwill amounts was identified.

The projected cash flow considers the most recent budget, business and segment performance analysis, market expectations and B3's strategies.

Bovespa

The goodwill generated on the acquisition of Bovespa Holding in 2008, is based on expected future profitability and an economic and financial appraisal report on the investment, was R\$16,064,309. On December 31, 2015, the test based on an appraisal report, then prepared by independent experts, identified the need to reduce the recoverable amount of Bovespa Holding by R\$1,662,681 and, consequently, the goodwill book value corresponded to R\$14,401,628.

CETIP

The goodwill generated on the acquisition of CETIP in March 2017, amounting to R\$7,937,171, is based on the expectation of future profitability and the Purchase Price Allocation (PPA) report, with R\$5,041,133 allocated for CETIP UTVM and R\$2,896,038 for CETIP UFIN.

Subsidiaries – PDtec, Neoway, Datastock and Neurotech

The goodwill generated in the acquisition of subsidiaries is based on the expected future profitability and by the Purchase Price Allocation (PPA) report, as detailed below:

Subsidiary acquired	Acquisition date	Goodwill generated
Pdtec	Jun/2019	68,063
Neoway	Dec/2021	1,290,095
Datastock	Feb/2023	55,553
Neurotech	May/2023	581,267
Total		1,994,978

9. Loans, financing and leases

Changes					B3
	Debt abroad	Debentures	Loans involving subsidiary	Other loans	Total
Balance at December 31, 2023	3,045,345	10,215,709	1,354,567	10,960	14,626,581
Additions and appropriation of interest	119,076	837,486	78,815	740	1,036,117
Issuance	-	4,500,000	1,504,443	-	6,004,443
Leasing operations	-	-	-	152	152
Additions of transaction costs	-	(12,128)	-	-	(12,128)
Amortization of transaction costs	1,927	10,924	-	57	12,908
Amortization of interest	(155,385)	(710,725)	(77,205)	(289)	(943,604)
Amortization of principal	(132,295)	(6,000,000)	(1,173,427)	(4,224)	(7,309,946)
Debentures premium	-	(30,610)	-	-	(30,610)
Exchange rate variation	-	-	167,015	-	167,015
Exchange rate variation - Cash flow hedge	367,204	-	-	-	367,204
Fair Value Adjustment - Fair value hedge	-	(16,985)	-	-	(16,985)
Balance at September 30, 2024	3,245,872	8,793,671	1,854,208	7,396	13,901,147
At September 30, 2024					
Current	1,821	1,513,998	12,749	5,031	1,533,599
Non-current	3,244,051	7,279,673	1,841,459	2,365	12,367,548
Book Balance	3,245,872	8,793,671	1,854,208	7,396	13,901,147

Changes					Consolidated
	Debt abroad	Debentures	Bank loans	Other loans	Total
Balance at December 31, 2023	3,045,345	10,215,709	729,463	19,152	14,009,669
Additions and appropriation of interest	119,076	837,486	36,083	1,451	994,096
Issuance	-	4,500,000	555,240	-	5,055,240
Leasing operations	-	-	-	3,252	3,252
Additions of transaction costs	-	(12,128)	-	-	(12,128)
Amortization of transaction costs	1,927	10,924	-	57	12,908
Amortization of interest	(155,385)	(710,725)	(34,246)	(290)	(900,646)
Amortization of principal	(132,295)	(6,000,000)	(555,240)	(7,139)	(6,694,674)
Debentures premium	-	(30,610)	-	-	(30,610)
Exchange rate variation	-	-	91,020	-	91,020
Exchange rate variation - Cash flow hedge	367,204	-	-	-	367,204
Fair value adjustment - Fair value hedge	-	(16,985)	-	-	(16,985)
Balance at September 30, 2024	3,245,872	8,793,671	822,320	16,483	12,878,346
At September 30, 2024					
Current	1,821	1,513,998	5,105	7,637	1,528,561
Non-current	3,244,051	7,279,673	817,215	8,846	11,349,785
Book Balance	3,245,872	8,793,671	822,320	16,483	12,878,346

B3 complied with all covenants in the loan and financing agreements carried out through subsidiaries CETIP Lux and B3 Inova, and there have been no events that resulted in changes in payment conditions. The obligations refer to maintaining a minimum net worth of USD100 million, in the case of CETIP Lux, while the loans were active, and in the case of B3 Inova refer to the maintenance of a minimum equity of USD 35 million while the bank loans are active. On September 30, there was no bank loans balance from CETIP Lux.

Interest payments on loans and financing are classified as cash flow from financing activities, as they are considered to be related to the costs of obtaining financial resources.

Debt abroad

In September 2021, B3 raised USD700 million through the issue of debt securities in the international market (Senior Unsecured Notes) linked to sustainability goals (sustainability-linked notes), with payment of semiannual interest, interest rate of 4.125% per year and full repayment at September 2031. The issue is part of the ordinary management of the businesses and aims to diversify B3's funding sources together with attractive financing conditions. At September 30, 2024, the outstanding balance was R\$3,245,872 (R\$3,045,345 at December 31, 2023).

The sustainability goals that may have an impact on interest rates are (i) create and offer a market index to measure the performance of companies that present good diversity indicators until December 2024. In case this goal is not achieved, as from September 2025, interest rates will increase by 12.5 bps; and (ii) increase the percentage of women in leadership roles at B3 to at least 35% until December 2026. In case this goal is not achieved, as from September 2027, interest rates will increase by 12.5 bps. The evolution of the indicators is regularly published in the Annual Report, which brings together financial and ESG (environmental, social and governance).

Until September 30, 2024, B3 repurchased Senior Unsecured Notes at market value cumulatively and in the year of 2024, the total of R\$439,796 and R\$115,085, respectively. This repurchase generated a cumulative realized discount of R\$78,731, of which R\$17,210 in the year of 2024.

Debentures

Description	Interest rate (p.a.)	Premium (1)	Issue date	Interest amortization	Principal amortization	Total issue	Balances in 09/30/2024	Balances in 12/31/2023
2 nd issue - single series (2)	CDI + 1.05%	0.10% p.a.	May/2019	Semiannual (May and Nov)	May/2025	1,200,000	1,256,082	1,222,637
4 th issue - series DI	CDI + 1.30%	0.65% p.a.	Dec/2020	Monthly	Dec/2030	41,775	41,388	41,314
4 th issue - series IPCA (3)	IPCA+3.90%	0.65% p.a.	Dec/2020	Monthly	Dec/2028 Dec/2029 Dec/2030	163,225	163,992	179,477
5 th issue - 1 st series	CDI + 1.17%	0.30% p.a.	May/2021	Semiannual (May and Nov)	May/2024	1,552,230	-	1,566,866
5 th issue - 2 nd series (4)	CDI + 1.39%	0.30% p.a.	May/2021	Semiannual (May and Nov)	May/2025 May/2026	1,447,770	-	1,458,809
6 th issue - single series (4)	CDI + 1.30%	0.30% p.a.	Aug/2022	Semiannual (Feb and Aug)	Aug/2026 Aug/2027	3,000,000	-	3,153,820
7 th issue - single series	CDI + 1.05%	0.25% p.a.	Oct/2023	Semiannual (Apr and Oct)	Oct/2027 Oct/2028	2,550,000	2,676,930	2,592,786
8 th issue - single series (3)	CDI + 0.62%	0.20% p.a.	May/2024	Semiannual (May and Nov)	May/2027 May/2028 May/2029	4,500,000	4,655,279	-
						14,455,000	8,793,671	10,215,709

- (1) Premium in case of redemption and early amortization calculated on the remaining term of the debentures.
- (2) The indenture was issued providing for a 30-year term and a scheduled renegotiation clause. May 3, 2022, the first renegotiation took place with a new renegotiation clause scheduled for May 2025.
- (3) In 2023, B3 adopted fair value hedge accounting for the 4th issue of IPCA series debentures and for the two series of the 5th issue of debentures. In May 2024, B3 also adopted fair value hedge accounting for partial protection of the liability of the 8th debenture issuance. This latest adoption was made using the derivative instruments that protected the 5th debenture issuance, due to the early redemption of all these debentures.
- (4) On May 29, 2024, a voluntary early redemption of all debentures of the 2nd series of the 5th issuance and of the 6th issuance was carried out.

Loans involving subsidiary – Balance B3 (individual)

Description	Interest rate (p.a.)(*)	Issue date	Interest amortization	Principal amortization	Total issuance (in thousands)	Balance in 09/30/2024	Balance in 12/31/2023
CETIP Lux	6.15%	Dec/2015	Quarterly	Oct/2024	USD 64,493	-	316,124
CETIP Lux	7.18%	Sep/2016	Quarterly	Aug/2024	USD 150,000	-	732,133
B3 Inova I	6.71%	Sep/2023	Quarterly	Sep/2026	USD 63,000	344,574	306,310
B3 Inova II	SOFR + 1.51%	Aug/2024	Quarterly	Sep/2026	USD 137,500	754,638	-
B3 Inova III	SOFR + 1.94%	Aug/2024	Quarterly	Sep/2027	USD 137,500	754,996	-
						1,854,208	1,354,567

Bank loans – Consolidated Balance

Description	Interest rate (p.a.)(*)	Issue date	Interest amortization	Principal amortization	Total issuance (in thousands)	Balance in 09/30/2024	Balance in 12/31/2023
CETIP Lux III	5.13%	Aug/2022	Quarterly	Aug/2024	USD 50,000	-	243,410
CETIP Lux IV	5.19%	Aug/2022	Quarterly	Aug/2024	USD 50,000	-	243,086
B3 Inova	6.71%	Sep/2023	Quarterly	Sep/2026	USD 50,000	273,369	242,967
B3 Inova	SOFR + 1.93%	Aug/2024	Quarterly	Sep/2027	USD 50,000	274,541	-
B3 Inova	SOFR + 1.50%	Aug/2024	Quarterly	Sep/2026	USD 50,000	274,410	-
						822,320	729,463

(*) Secured Overnight Financing Rate (SOFR) is an interest rate that reflects the cost of secured borrowing by US treasury securities, calculated on the basis of actual transactions in the repo market.

In August 2024, the loans between B3 and CETIP Lux were totally settled, new loans were contracted through the subsidiary B3 Inova, thus maintaining the same liability balance through a foreign subsidiary, consequently intercompany loans were made between B3 and B3 Inova.

10. Other obligations

Description	B3		Consolidated	
	09/30/2024	12/31/2023 (*)	09/30/2024	12/31/2023 (*)
Current				
Repurchase agreements (1)	-	-	583,113	697,527
Demand deposits (2)	-	-	283,836	194,406
Future installments (3)	122,523	-	122,523	-
Amounts to be transferred - Direct treasury	55,542	70,676	55,542	70,676
Amounts to be transferred - Arbitration chamber	23,725	21,761	23,725	21,761
Amounts to be transferred - Third-party	15,969	13,951	15,969	13,951
Sale of goods to be realized	7,500	7,500	7,500	7,500
Payables - Partnerships	6,682	-	6,682	-
Payables - Softwares	4,732	6,126	4,732	6,126
Amounts to be transferred - Incentives	601	5,885	601	5,885
Amounts to be transferred - Desenrola	3	53,036	3	53,036
Other	14,794	16,679	90,763	75,474
Total	252,071	195,614	1,194,989	1,146,342
Non-current				
Escrow - Acquisition of subsidiary (4)	215,912	202,155	215,912	202,155
Future installments (3)	155,373	310,718	155,373	310,718
Payables - Softwares	22,870	-	22,870	-
Other	-	1,384	460	1,743
Total	394,155	514,257	394,615	514,616

(*) Restated as per Note 2(e).

- (1) These refer to open market funding made by Banco B3, comprising repurchase agreements maturing on October 1, 2024 (2023 - January 2, 2024) and backed by Financial Treasury Bills (LFT), National Treasury Bills (LTN) and National Treasury Notes (NTN) series B and F.
- (2) These refer to demand deposits held by legal entities at Banco B3 with the sole purpose of settlement of clearing operations held within B3 and the Special System for Settlement and Custody (SELIC), in accordance with BACEN Normative Instruction 276/22.
- (3) Refers to the remaining balance as of September 30, 2024, due for the acquisitions of Datastock in the updated amount of R\$23,915 (R\$22,987 as of December 31, 2023) and Neurotech in the updated amount of R\$253,981 (R\$287,731 as of December 31, 2023). The formula for the update of these installments is based on the performance index and the net revenue of the installment's year. The performance index is calculated by the accumulated actual net operating revenue between 2022 and the evaluation year, divided by the projected revenue until the evaluation year. Each installment is destined to a group of buyers defined in the contract and all installments are recalculated quarterly based on the quarterly financial information, using the Monte Carlo methodology to define debt payment scenarios.
- (4) Refers to a portion of the price paid for the acquisition of Neoway was deposited in an escrow account held by B3 (escrow) with the purpose of covering some of the contractual obligations and Neoway's own compensation. These resources are invested in an investment fund, with profitability linked to CDI and are managed in accordance with the rules established in the contract and with the respective indemnification obligations.

11. Provisions for tax, civil and labor contingencies, contingent assets and liabilities, judicial deposits and other provisions

a. Contingent assets

B3 has no contingent assets recognized in its balance sheet and, no lawsuits which are expected to give rise to significant future gains.

b. Provisions for tax, civil, and labor contingencies

B3 and its subsidiaries are defendants in a number of legal and administrative proceedings involving labor, tax and civil matters arising in the ordinary course of business.

Legal and administrative proceedings are classified, according to their likelihood of loss, as probable, possible and remote, based on a periodic assessment made in accordance with B3's contingency assessment guidelines, which also takes into consideration the analysis of the external legal offices responsible for the demand, and later submitted to the Audit Committee and Fiscal Council and approved at a meeting of the Board of Directors.

The proceedings assessed as probable loss are mostly comprised as follows:

- (i) Labor claims mostly relate to claims filed by former employees of B3 and employees of outsourced service providers, because of alleged noncompliance with labor legislation.
- (ii) Civil proceedings mainly relate to aspects of civil liability of B3 and its subsidiaries, as well as to the cancellation of units of interest of former member of the then CETIP Associação.
- (iii) Tax lawsuits for which provisions were set up refer to on the imposition of PIS and COFINS contribution taxes on B3's revenues.

c. Legal obligations

The legal obligations are represented by four groups of proceedings in which B3 and its subsidiaries claim: (i) the unconstitutionality of the broadening of the COFINS (Contribution Tax on Gross Revenue for Social Security Financing) base by Law No. 9718; (ii) ISS (Service Tax) not being levied on activities involving holding, registration of securities and other services; (iii) the unconstitutionality of PIS (Contribution Tax on Gross Revenue for Social Integration Program) and COFINS levied on the ISS; (iv) the removal of limitations to the IRPJ (Corporate Income Tax) benefit from the Worker's Meal Program (PAT).

d. Other provisions

B3 has contracts that provide for the payment of attorneys' success fees arising from tax and civil proceedings, in which B3 figures as defendant. Based on its best estimates, B3 determined and provisioned the amounts for which it understands that there is likelihood of future disbursement, related to attorneys' success fees from proceedings whose likelihood of loss is assessed as possible and remote.

e. Changes in balances

Changes in provisions for contingencies and legal obligations are detailed as follows:

Changes	B3					Total
	Civil	Labor	Legal obligations	Tax	Other provisions	
Balances at December 31, 2023	134,086	40,746	279,808	10,333	93,835	558,808
Additions	15,566	1,528	11,532	-	2,785	31,411
Utilizations	(695)	(14,030)	-	-	(8,762)	(23,487)
Reversals	(5,268)	(1,048)	-	-	(307)	(6,623)
Restatement	(633)	2,439	13,450	312	3,096	18,664
Balances at September 30, 2024	143,056	29,635	304,790	10,645	90,647	578,773

Changes	Consolidated					
	Civil	Labor	Legal obligations	Tax	Other provisions	Total
Balances at December 31, 2023	135,643	42,198	281,479	10,751	99,593	569,664
Additions	15,612	2,848	11,819	-	2,785	33,064
Utilizations	(734)	(14,035)	-	-	(8,762)	(23,531)
Reversals	(6,768)	(2,307)	-	-	(307)	(9,382)
Restatement	(626)	2,465	13,569	327	3,287	19,022
Balances at September 30, 2024	143,127	31,169	306,867	11,078	96,596	588,837

Considering the characteristics of the provisions, the timing of the cash disbursements, cannot be predicted.

f. Possible losses

The proceedings assessed with a possible likelihood of loss are so classified as a result of uncertainties surrounding their outcome. They are legal or administrative proceedings for which case law has not yet been established or which still depend on check and analysis of the facts, or even involve specific aspects that reduce the likelihood of loss.

B3 and its subsidiaries are parties to tax, civil and labor lawsuits involving risks of loss classified as possible, based on the assessment of B3's legal department and external legal advisors, for which no provision has been recorded. These proceedings comprise mainly the following:

- (i) The amount involved in labor proceedings classified as possible losses, before tax effects, at September 30, 2024, totals R\$9,871 in B3 (R\$17,440 at December 31, 2023) and R\$11,998 in consolidated (R\$18,282 at December 31, 2023). Labor claims mostly relate to claims filed by former employees of B3 and of outsourced service providers, on account of alleged noncompliance with labor legislation.
- (ii) The amount involved in civil proceedings classified as possible losses, before tax effects, at September 30, 2024, totals R\$44,493,099 in B3 (R\$41,928,019 at December 31, 2023) and



R\$44,507,763 in the Consolidated (R\$41,967,863 at December 31, 2023). The key civil proceedings refer to the issues described below:

- B3 is a defendant in three class action suits and two civil class actions filed against the then BM&F, in order to investigate alleged losses to the Federal treasury arising from transactions carried out by the Central Bank of Brazil in January 1999, in the dollar futures market.
 - In March 2012, the aforementioned claims were granted at the lower court, sentencing the majority of the defendants in these proceedings, including BM&F. The combined total of the five proceedings reached the historical amount of R\$8,423,800, which would represent the restated amount of R\$124,935,021.
 - In June 2017, the Federal Regional Court (TRF1) decided in favor of the appeals filed by B3, thus overturning the sentences and removing its responsibility for compensation for any damages to the Federal treasury.
 - The Federal Prosecutor's Office (MPF) filed appeals to the High Court of Justice and an appeal to the Supreme Court against the decisions that overturned the sentences in all cases. The appeal to the High Court of Justice lodged by the MPF on one of the class action suits was analyzed and not granted by a final decision favorable to B3, thus dismissing such proceeding that reached the historical amount of R\$5,431,000, representing the restated amount of R\$80,667,237. There are currently four (4) suits in progress, two (2) of which are class action suits and two (2), civil class actions. The appeals to the High Court of Justice and to the Supreme Court related to these proceedings were granted in the preliminary judgment at the Federal Regional Court of the 1st Chapter (TRF1), regarding their admissibility and, if the case, the merits.
 - In December 2020 and April 2021, two (2) opinions of the MPF were added to the cases already distributed to the STJ, giving an opinion on the provision of special resources. In 2Q21, the law firm in charge of the proceedings recommended the reclassification of the likelihood of loss on the cases from remote to possible. B3 consulted its independent legal advisors, who endorsed such recommendation. After assessment and approval at all internal levels, B3 reclassified the likelihood of loss on the four (4) proceedings in progress from remote to possible.
 - By virtue of the possible beneficial impacts of the amendments to the Law on Malfeasance in Office on the ongoing cases, the reporting minister of the High Court of Justice (STJ) referred the 4 (four) cases back to the Federal Regional Court (TRF1) for evaluation of the enforcement of the new law that establishes liability for damage only in case of willful misconduct by the agent. Between the months of September and October 2024, the 4 (four) cases were submitted to the Vice-Presidency for a decision, with the Vice-Presidency of the TRF1 denying the special appeals filed by the MPF in all 4 (four) cases. The MPF filed an appeal against the decision in 3 (three) cases, being in a deadline for the fourth and final case. B3 will respond within the procedural deadline and then await the judgment of the appeals by the STJ.
 - In September 30, 2024, the contingency currently totals R\$44,267,784 (R\$41,685,996 in December 2023), which will possibly be reduced due to the gains that the Central Bank of

Brazil obtained as a result of not using the international reserves, and from the tax effects in the event of the materialization of the contingency.

- In September 30, 2024, the other proceedings assessed as possible loss address matters related to the civil liability of B3 and its subsidiaries in the amount of R\$961 (R\$11,720 in December 31, 2023), as well as the cancelation of shares of former associates of the then CETIP Associação R\$224,354 (R\$230,303 in December 31, 2023).
- (iii) The total amount involved in the tax proceedings assessed as possible loss, before tax effects, at September 30, 2024, amounts to R\$14,115,566 in B3 (R\$17,585,321 at December 31, 2023) and R\$14,122,231 in the Consolidated (R\$17,591,643 at December 31, 2023). The main tax proceedings of B3 and its subsidiaries refer to the following matters.
- Between 2010 and 2021, B3 received five tax assessment notices from the Brazilian Internal Revenue Service (RFB), challenging the amortization, for tax purposes, of goodwill arising from the merger of Bovespa Holding S.A. shares into B3 in May 2008. On May 15, 2020, an unfavorable decision was handed down in the annulment action filed by B3 in the lawsuit described in item (1), reason why B3 started to attribute possible loss risk to the lawsuits that challenge the goodwill tax amortization. The independent and autonomous progress of the legal and administrative proceedings that discuss the amortization of goodwill generated due to merger of Bovespa Holding S.A. shares may affect each proceeding's classification in a different manner. Highlighted below are the amounts involved in each of the tax proceedings:

Period of tax amortization disputed	Amounts referring to administrative proceedings	
	09/30/2024	12/31/2023
2008 and 2009 (1)	1,613,077	1,558,509
2010 and 2011 (2)	3,348,864	3,221,167
2012 and 2013 (3)	-	4,153,997
2014, 2015 and 2016 (4)	5,674,517	5,391,837
2017(5)	274,084	258,289
Total	10,910,542	14,583,799

(1) B3 appealed to the Judiciary, through an Annulment Action filed for examination on April 23, 2018, against a decision unfavorable to B3 at the Higher Board of Tax Appeals of CARF rendered on the tax assessment notice dated November 29, 2010. On June 12, 2018, an injunction was granted suspending the enforceability of the tax credit. On May 15, 2020, an unfavorable decision was rendered on the annulment action. On May 22, 2020, Motion for clarification against this decision were filed, which was judged unfavorably. On October 2, 2020, the Tax Enforcement proceeding was filed. On October 27, 2020, the Request for Protection Appeal was granted by the 1st Federal Regional Court (TRF1) and the tax claim enforceability was suspended. Currently, the request for dismissal of the tax enforcement proceeding is awaited due to the suspension of the tax claim enforceability, and the judgment of the Appeal (Annulment Action).

(2) On June 22, 2017, CARF granted the Voluntary Appeal filed by B3. On August 11, 2019, the Higher Board of Tax Appeals (CSRF) dismissed B3's appeal upon granting the appeal to the High Court of Justice lodged by the National Treasury General Attorney's Office (PGFN). The return of the case records to the Lower Court was determined for judgment of subsidiary matters, which were not examined in the judgment of the Appeal. On November 16, 2022, the Voluntary Appeal was dismissed. In view of this, motions for clarification were filed, which were rejected on April 13, 2023. In view of this decision, a Special Appeal

was filed with the CSRF, which was partially admitted. Considering this, in August 2024, a lawsuit was filed to annul the disputed debts. Currently, a judicial decision is awaited to suspend the enforceability of the debts.

(3) In October 2017, the Company filed a related administrative protest, for which an unfavorable to the B3 decision was sentenced by the Brazilian IRS Judgment Office (DRJ), upholding the notice. On October 16, 2019, the Lower Court of the Administrative Board of Tax Appeals (CARF) issued a decision granting the Voluntary Appeal filed by B3. On February 7, 2024, CARF's Superior Chamber of Tax Appeals issued an unfavorable decision to the appeal presented by the Attorney General's Office of the National Treasury (decision in favor of B3), definitively canceling the RFB's tax assessment.

(4) In November 2019, B3 filed the competent administrative appeal, which was tried on June 10, 2020, against B3 by the Brazilian IRS Judgment Office (DRJ). On April 8, 2024, the Lower Court of the Administrative Board of Tax Appeals (CARF), by a casting vote, the Voluntary Appeal presented by B3 was dismissed. Currently, B3 is waiting the verdict of B3's Special Appeal with the Superior Chamber of CARF.

(5) Tax assessment notice received in October 2021 by B3, as communicated to the market on October 27, 2021, in which the Brazilian Internal Revenue Service (RFB) questions the amortization, for tax purposes, in 2017, of the goodwill from the business combination with Bovespa Holding S.A. in May 2008. The tax entry comprised only the isolated fine, as B3 recorded tax loss for the calendar year 2017, which was later used between 2019 and 2021. Thus, unlike the other years, when assessment notices were issued, the goodwill portion relating to 2017 that had been questioned (approximately R\$1.6 billion) was fully discounted from the tax loss balance. The objection was filed in November 2021. On June 20, 2023, a decision was rendered (which B3 became aware on July 7, 2023) that partially upheld the objection. Considering this, a voluntary appeal was filed and, on September 11, 2024, a partially favorable decision was rendered. Currently, the filing of a special appeal by the Treasury and B3 is pending.

B3 records a deferred tax liability on the temporary difference between the goodwill tax basis and the book value (Note 16).

- Classification of former Bovespa, in the period prior to its IPO operations, as payer of Social Contribution Tax for Social Security Financing (COFINS), which is subject to a declaratory judgment action referring to inexistence of a legal tax relationship with the Brazilian federal government, in which former Bovespa requests non-levy of referred to social contribution on revenues from the activities for which such company was organized, since these revenues do not fall into the concept of billing. A final and unappealable decision was handed down in favor of B3, with the write-off of the contingency in the amount of R\$57,906 in April 2022. Currently, the computation of the judicial deposit is awaited in the updated amount of R\$65,270.
- Collection of Withholding Income Tax (IRRF) relating to the calendar years 2008 and 2017, since the Brazilian IRS understands that B3 would be responsible for withholding and paying IRRF on the alleged capital gains earned, respective, by non-resident investors of Bovespa Holding S.A. and CETIP, due to the merger of this companies shares into B3. In relation to the 2008 merger of shares in Bovespa Holding S.A., B3 appealed on November 26, 2018, to the Judiciary against the decision issued by the Administrative Board of Tax Appeals (CARF), which maintained referred to tax delinquency notice, having obtained a preliminary injunction suspending payment of the tax credit. The amount involved in this administrative proceeding at September 30, 2024 is R\$276,859 (R\$267,675 at December 31, 2023). In relation to the case of merger of shares of CETIP, an appeal was filed in January 2022, which is awaiting judgment, on December 2022 the objection was partially upheld. On April 8, 2024, the decision handed down in December 2022

was annulled by the CARF Lower Chamber, and a new trial was determined by the DRJ (first administrative instance). The amount involved, on September 30, 2024, is R\$642,146 (R\$608,370 on December 31, 2023).

- IRPJ and CSLL tax deficiency notice, relating to the calendar years 2015 and 2016, challenging the calculation of the capital gain determined upon disposal, in 2015, of 20% of the CME's shares and, in 2016, of remaining shares of CME held by the then BM&FBOVESPA. According to the tax authority, the foreign exchange difference of the investment accounted for could not have been used as an acquisition cost for the purposes of calculating the taxable capital gain. B3 filed, for the case of 2015, the competent administrative appeal, which was tried predominantly unfounded on December 18, 2020 by the Brazilian IRS Judgment Office (DRJ). B3 filed a Voluntary Appeal to CARF which was dismissed on August 13, 2024. Currently, B3's motion for clarification is awaiting judgment. The amount involved in this 2015 administrative proceeding at September 30, 2024 is R\$438,279 (R\$415,589 at December 31, 2023). Was filed appeal to the case of 2016, in November 2021. In February 2023, the objection was partially upheld. With this decision B3 filed a Voluntary Appeal with CARF. On April 8, 2024, the Voluntary Appeal was judged partially valid by the CARF Lower Chamber, maintaining the decision made in February. Currently, the special appeal filed by the Attorney General of the National Treasury is pending judgment. The amount involved on September 30, 2024 is R\$1,535,325 (R\$1,452,602 on December 31, 2023) for the 2016 case.
- The Brazilian Internal Revenue Service (RFB) issued in November 2021 four tax assessment notices, in which it questions, for calendar year 2017: (i) the alleged failure to pay social security contributions (INSS and Third Parties) by B3 and CETIP (as B3's successor) on amounts paid (a) as Food Voucher and Meal Voucher (VA/VR) granted to their employees under the Worker's Meal Program (PAT), (b) on profit sharing (PLR), and (c) on any bonuses; (ii) the deductibility of bonuses and other payments made to management members; and (iii) failure to pay IRRF (Withholding Income Tax) on stock options (CETIP) and VA/VR paid to management members. The challenge was filed in December 2021. In March 2023, two challenges were judged, and the Brazilian IRS Judgment Office (DRJ) dismissed one and the partially upheld the other, with consequent definitive exoneration of part of the amount under discussion (approximately, R\$2,556 on March 31, 2023). Currently, B3 is awaiting the filing of a voluntary appeal and the judgment of the other challenges. The total amount involved as at September 30, 2024 in relation to the four assessment notices is R\$102,089 (R\$96,718 in December 31, 2023).

g. Judicial deposits

Description	B3		Consolidated	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Legal obligations (1)	162,132	156,903	162,132	156,903
Tax (2)	91,684	88,669	91,713	88,696
Labor	13,524	25,976	13,819	26,817
Civil	8,490	8,239	8,518	8,287
Total	275,830	279,787	276,182	280,703

- (1) Of the total deposits related to legal obligations on September 30, 2024, R\$158,449 (R\$153,323 at December 31, 2023) refers to the proceeding that challenges non-levy of ISS on the activities involving holding, registration of securities, among others.

(2) Of the total of B3's tax judicial deposits, on September 30, 2024 the amount of R\$65,270 (R\$63,274 at December 31, 2023) should be emphasized, which refers to the lawsuit that challenges the classification of former Bovespa as a COFINS taxpayer, assessed by B3 as risk of possible loss, whose final and unappealable decision in favor of B3 took place in April 2022 (Note 11(f)).

We emphasize that the tax-related judicial deposits comprise, in addition to the proceedings classified as probable loss and legal obligations, the proceedings whose likelihood of loss is determined as possible.

12. Equity

a. Capital

During the Board of Directors meeting held on May 9, 2024, it was approved the cancellation of 100,000,000 treasury shares issued by B3 (Note 12(b)), and the increase in B3's share capital in the amount of R\$350,000. Subsequently, at a Board of Directors meeting held on September 19, 2024, it was approved the cancellation of an additional 120,000,000 shares issued by B3 (Note 12(b)). These cancellations refer to shares held in treasury, acquired under the Share Repurchase Programs. As a result of the aforementioned approvals, B3's new capital, fully subscribed and paid-up, in the amount of R\$12,898,655, comparing to R\$12,548,655 at December 31, 2023. B3's capital is now represented by 5,426,500,000 registered common shares with voting rights and with no par value (5,646,500,000 on December 31, 2023). Shares of which 5,394,040,963 were outstanding on September 30, 2024 (5,612,359,360 on December 31, 2023).

B3 is authorized to increase its capital up to the limit of 7,500,000,000 common shares, through a resolution of the Board of Directors, without any amendment to its Articles of Incorporation.

b. Treasury shares

Share buyback program

At a meeting held on December 8, 2022, the Board of Directors approved the B3's new Share Buyback Program, beginning March 1, 2023 and ending February 29, 2024. The limit in the number of shares that could be acquired by B3 was 250,000,000 common shares, representing 4.32% of total outstanding shares at the time of program approval. B3 acquired 202,643,200 shares between March 16, 2023 and February 23, 2024, which represents 81.06% of the total foreseen in the Share Buyback Program approved in December 2022, with 176,944,600 shares in 2023 and 25,698,600 shares in 2024.

At a meeting held on December 7, 2023, the Board of Directors approved a new B3 Share Buyback Program, starting on March 1, 2024, and ending on February 28, 2025. The limit of shares that can be purchased by B3 is 230,000,000 common shares, which represent 4.10% of the total shares in circulation on the day the program was approved. Until September 30, 2024, B3 acquired 196,599,665 shares, which represents 85.48% of the total foreseen in the Share Buyback Program approved in December 2023.

The shares purchased in connection with the Share Buyback Program may be cancelled or used for transferring shares to the Stock Grant Plan beneficiaries (Note 15(a)).

Changes in treasury shares for the period are shown below.

Changes	Quantity	Amount
Balances at December 31, 2023	34,140,640	430,966
Shares acquisition – Buyback program	222,298,265	2,586,215
Shares cancellation (Note 12(b))	(220,000,000)	(2,555,658)
Shares granted – Stock grant plan	(3,979,868)	(51,138)
Balances at September 30, 2024	32,459,037	410,385

Average cost of treasury shares (R\$ per share) 12.643153

Market value of treasury shares 347,636

c. Revaluation reserves

Revaluation reserves were established because of the revaluation of works of art in B3 and of the properties of subsidiary BVRJ in 2007, based on independent experts' appraisal reports. As of September 30, 2024, the revaluation reserves amounted to R\$15,063 (R\$15,502 as of December 31, 2023).

d. Capital reserve

This refers substantially to amounts originated in the merger of Bovespa Holding and CETIP shares in 2008 and 2017, respectively, and events associated with the stock option plan and equity plan. The capital reserve can be used in corporate events permitted by Law 6,404/76, such as incorporation into share capital and redemption, reimbursement or purchase of shares. As of September 30, 2024, the capital reserve amounted to R\$670,130 (R\$2,208,753 on December 31, 2023).

e. Income reserves

(i) Legal reserve

Legal reserve is annually set up with allocation of 5% of net income for the year, capped at 20% of capital. The legal reserve aims at ensuring integrity of capital and may only be used to absorb losses and increase capital. As of September 30, 2024, the value of the legal reserve amounted to R\$210,049 (R\$210,049 on December 31, 2023).

(ii) Statutory reserves

Statutory reserves represent funds and safeguard mechanisms required for the activities of B3, in order to ensure the proper settlement and reimbursement of losses arising from the intermediation of transactions carried out in its trading sessions and/or registered in any of its trading, registration, clearing and settlement systems, and from custody services. The total amount allocated to the statutory reserve cannot exceed the amount of the capital. As of September 30, 2024, the value of statutory reserves amounted to R\$3,699,385 (R\$5,067,226 on December 31, 2023).

According to the Articles of Incorporation, the Board of Directors may, when the amount of the statutory reserve is sufficient to meet the purposes for which it was originally established, propose that part of the reserve be distributed to the shareholders of the B3.

f. Dividends and interest on equity

As provided for in the Articles of Incorporation, shareholders are entitled to mandatory minimum dividends of 25% of net income for the year, adjusted under Brazilian Corporation Law.

The interests on equity and dividends approved in relation to P&L for the period are as follows:

Earning	Date of approval	Date of payment	Gross per share (R\$)	Total gross amount
Interest on equity	03/21/2024	04/05/2024	0.052453	292,500
Interest on equity	06/13/2024	07/05/2024	0.051286	280,000
Dividends	06/13/2024	07/05/2024	0.034801	190,000
Interest on equity	09/19/2024	10/07/2024	0.060437	326,000
Dividends	09/19/2024	10/07/2024	0.035224	190,000
Total for the period of 2024				1,278,500
Dividends	02/22/2024	04/05/2024	0.066900	374,000
Total for the period of 2023				374,000

The tax benefit generated by interest on equity is demonstrated in Note 16(c).

g. Earnings per share

Basic	Consolidated			
	2024		2023	
	Q3	Accumulated	Q3	Accumulated
Numerator				
Net income available to shareholders of B3	1,204,491	3,398,125	1,074,241	3,216,386
Denominator				
Weighted average number of outstanding shares	5,583,243,432	5,476,241,812	5,765,410,136	5,708,876,214
Basic earnings per share (in R\$)	0.215733	0.620521	0.186325	0.563401

Diluted	Consolidated			
	2024		2023	
	Q3	Accumulated	Q3	Accumulated
Numerator				
Net income available to shareholders of B3	1,204,491	3,398,125	1,074,241	3,216,386
Denominator				
Weighted average number of outstanding shares adjusted by effects of stock options and stock grant plans	5,605,871,229	5,498,869,609	5,786,209,191	5,729,675,269
Diluted earnings per share (in R\$)	0.214862	0.617968	0.185655	0.561356

13. Related party transactions

a. Transactions and balances with related parties

B3 follows a policy on transactions with related parties and other situations of potential conflict of interests, approved by the Board of Directors, which aims to establish rules to ensure that all decisions involving related-party transactions and other situations of potential conflict of interest are taken considering the interests of B3 and its shareholders, in compliance with the existing rules and relevant legislation.

In negotiating and entering into transactions with related parties, the same principles and procedures that drive B3's negotiations with independent parties are observed.

All transactions between related parties or in which a potential conflict of interests involving a person with significant influence was identified are formally conducted in compliance with the following criteria: (a) transaction bases under market conditions; (b) description of the transaction terms; and (c) compliance with the procurement rules, if applicable.

The balances and main recurring transactions with related parties are described below.

Description	Banco B3	BSM	UK Ltd.	CETIP Info	BLK	PDtec	Neoway	CETIP Lux	B3 Inova	Neurotech	Other related parties	Total
Assets / (liabilities)												
September 30, 2024												
Cash and due from banks	50,916	-	-	-	-	-	-	-	-	-	-	50,916
Accounts receivable	2,185	320	-	2,020	136	-	60	-	-	343	206	5,270
Interest on equity receivable	2,550	-	-	-	-	-	-	-	-	-	-	2,550
Accounts payable	-	(878)	(544)	-	(113)	(1,678)	(6,482)	-	-	(772)	(790)	(11,257)
Loans	-	-	-	-	-	-	-	(1,854,208)	-	-	-	(1,854,208)
P&L - Revenue / (expense)												
September 30, 2024												
Recovery of expenses	19,833	5,937	-	9,089	7	208	108	-	-	-	310	35,492
Service revenues	1,280	-	-	-	1,231	-	23	-	-	676	1,438	4,648
Service expenses	(2,570)	-	(6,867)	-	(2,000)	(2,851)	(15,880)	-	-	(1,263)	(8,121)	(39,552)
Donation and contribution	180	(4,243)	-	-	-	-	-	-	-	-	(11,042)	(15,105)
Financial revenue/(expense)	-	-	-	-	-	-	-	(185,263)	(60,567)	-	-	(245,830)
Earnings	8,700	-	-	-	-	-	-	-	-	-	-	8,700

Description	Banco B3	BSM	UK Ltd.	CETIP Info	BLK	PDtec	Neoway	CETIP Lux	B3 Inova	Neurotech	Other related parties	Total
Assets / (liabilities)												
September 30, 2023												
Cash and due from banks	102,703	-	-	-	-	-	-	-	-	-	-	102,703
Accounts receivable	3,285	1,187	-	1,010	130	-	33	-	-	74	387	6,106
Interest on equity receivable	10,889	-	-	-	-	-	-	-	-	-	-	10,889
Accounts payable	(3)	(416)	(632)	-	(2,012)	(313)	(734)	-	-	(218)	(596)	(4,924)
Loans	-	-	-	-	-	-	-	(1,048,257)	(306,310)	-	-	(1,354,567)
P&L - Revenue / (expense)												
September 30, 2023												
Recovery of expenses	18,673	5,910	-	9,089	66	1	1	-	-	-	447	34,187
Service revenues	648	-	-	-	1,621	-	-	-	-	-	1,266	3,535
Service expenses	(2,220)	(71)	(8,464)	-	-	(2,557)	(10,239)	-	-	-	(6,093)	(29,644)
Donation and contribution	-	(7,982)	-	-	-	-	-	-	-	-	(5,467)	(13,449)
Financial revenue/(expense)	-	-	-	-	-	-	-	68,387	(4,655)	-	-	63,732

BSM

BSM Supervisão de Mercados (BSM) is a non-profit civil association that, with its Supervisory Board and functional structure independent from those used by its associates, carries out the self-regulation activities of organized securities markets managed by B3 (CVM Resolution 135/22), analyzing, supervising, and inspecting the operations and activities of the companies of trading participants and agents that carry out operations clearing and settlement activities and/or custody. Furthermore, BSM manages the *Mecanismo de Ressarcimento de Prejuízos* (MRP) and manages residual assets and manages the ongoing legal proceedings involving the *Fundo de Garantia da Bolsa de Valores do Rio de Janeiro* (FGBVRJ).

B3 has entered into an agreement with BSM for the transfer and recovery of costs, which establishes the reimbursement to B3 of expenses incurred for resources and infrastructure made available to BSM to assist in the performance of its supervision activities. Such costs are determined on a monthly basis using the methodology specified in the agreement entered by and between the parties and also include the activities related to the *Mecanismo de Ressarcimento de Prejuízos* (MRP), as this mechanism is administered by BSM.

Furthermore, B3 makes transfers to supplement financing for the activities of BSM and regular transfers of fines collected by B3 for failure to financial settle and deliver assets, as set out in B3 Clearinghouse's Operating Procedures Manual. From 2013 to September 30, 2024, B3 transferred to BSM approximately R\$142,863 in contributions and R\$99,021 in fines for failure to financial settle in operations and deliver assets applied to participants/investors. Until September 30 2024, the transfer of fines was R\$4,220.

In the years 2021, 2022, 2023 and 2024, B3 yielded in favor of BSM usufruct over certain public securities owned by B3, which yielded revenues to BSM in the accumulated amount of R\$82,237. The usufruct aims to ensure the transfer of income by B3, as a sponsoring member, to fund the activities carried out by BSM annually. As of September 30, 2024, the amount of revenue recorded at BSM, net of taxes, was R\$19,740 (R\$20,053 as of September 30, 2023). The adjustment to present value of the cash flows of securities linked to the operation is recognized in B3's financial result.

Associação BM&F

In the years 2021, 2022, 2023 and 2024, B3 yielded in favor of Associação BM&F usufruct over certain public securities owned by B3. The usufruct aims to ensure the transfer of income by B3, as an honorary member, to fund the activities carried out by the Association for a period of three years from the date of signature of the contract. As of September 30, 2024, the amount of revenue recorded in the BM&F

Association, net of taxes, was R\$9,571 (R\$8,311 as of September 30, 2023). The adjustment to present value of the cash flows of securities linked to the operation is recognized in B3's financial result.

b. Key management personnel compensation

Key management personnel include directors and statutory officers.

	2024		Consolidated 2023	
	Q3	Accumulated	Q3	Accumulated
Benefits to managing officers				
Managing officers				
Short-term benefits (salaries, profit sharing etc.)	21,663	64,598	19,225	50,790
Share-based compensation (1)	14,767	40,455	10,530	33,625
Board of Directors				
Short-term benefits (fees and social charges)	3,586	10,554	3,397	9,532
Share-based compensation (1)	974	2,205	601	2,080

(1) This refers to expenses computed in the period relating to share-based compensation, increased by labor and social security charges of key management personnel. These expenses were recognized according to the criteria described in Note 15.

14. Collateral for transactions

Acting as central guarantor of the derivatives, exchange and floating income markets, B3 manages two clearinghouses considered systemically important by the Central Bank of Brazil: B3 and Foreign Exchange.

The activities carried out by the clearinghouse are governed by Law No. 10214/01, which authorizes the multilateral clearing of obligations, establishes the central counterparty role of the systemically important clearinghouse and permits the utilization of the collateral obtained from defaulting participants to settle their obligations in the clearinghouse environment, including in cases of civil insolvency, agreements with creditors, intervention, bankruptcy and out-of-court liquidation.

Through its foreign exchanges, B3 acts as a central counterparty in the derivatives market (futures, forward, options and swaps), spot foreign exchange market and variable income (spot, forward, option, futures and lending of securities). In other words, by assuming the role of a central counterparty, B3 becomes responsible for the settlement of trades carried out and/or registered in its systems, as established in the applicable regulations.

The performance of B3 as a central counterparty exposes it to the credit risk of the participants that utilize its settlement systems. If a participant fails to make the payments due, or to deliver the assets or commodities due, it will be incumbent upon B3 to resort to its safeguard mechanisms, in order to ensure the proper settlement of the transactions in the established time frame and manner. In the event of a failure or insufficiency of the safeguard mechanisms of its foreign exchanges, B3 might have to use its own equity, as a last resort, to ensure the proper settlement of trades.

The clearinghouse is not directly exposed to market risk, as they do not hold net long or net short positions in the various contracts and assets traded. However, an increase in price volatility can affect the magnitude of amounts to be settled by the various market participants and can also heighten the probability of default by these participants. Furthermore, as already emphasized, the clearinghouse is responsible for the settlement of the trades of a defaulting participant, which could result in losses for B3 if the amounts due surpass the amount of collateral available. Accordingly, despite the fact that there is no direct exposure to market risk, this risk can impact and increase the credit risks assumed.

Each clearinghouse has its own risk management system and safeguard structure. The safeguard structure of a clearinghouse represents the set of resources and mechanisms that it can utilize to cover losses relating to the settlement failure of one or more participants. These systems and structures are described in detail in the regulations and manuals of each clearinghouse and have been tested and ratified by the Central Bank of Brazil (BACEN), in accordance with National Monetary Council (CMN) Resolution No. 4,952/21 and BACEN Circular No. 304/23.

The safeguard structures of the clearinghouses are based largely on a loss-sharing model called defaulter pays, in which the amount of collateral deposited by each participant should be able to absorb, with a high degree of confidence, the potential losses associated with its default. Consequently, the amount required as collateral for participants is the most important element in our management structure of the potential market risks arising from our role as a central counterparty.

For most contracts and operations involving assets, the required value as collateral is sized to cover the market risk of the business, i.e. its price volatility during the expected time frame for settlement of the positions of a defaulting participant. This timeframe can vary depending on the nature of contracts and assets traded.

The models used for calculating the margin requirements are based, in general, on the concept of stress testing, in other words, a methodology that attempts to measure market risk into account not only recent historical volatility of prices, but also the possibility of the occurrence of unexpected events that modify the historical patterns of behavior of prices and the market in general.

In B3, the guarantee margin is defined by the risk faced by the clearinghouse of closing a portfolio. To calculate the risk of closing a portfolio containing positions and guarantees from multiple markets and asset classes, B3 developed an innovative risk measure: Close-Out Risk Evaluation (CORE).

The operations in the B3 markets are secured by margin deposits in cash, government and corporate securities, letters of guarantee and shares among others. The guarantees received in cash, in the amount of R\$4,126,175 (R\$3,617,169 at December 31, 2023), are recorded as a liability under "Collateral for transactions", and collaterals, in the amount of R\$663,111,161 (R\$649,436,558 at December 31, 2023), are recorded in memorandum accounts. At September 30, 2024, total collaterals deposited by members amounts to R\$667,237,336 (R\$653,053,727 at December 31, 2023), as follows:

a. Collaterals deposited by members

Description	09/30/2024		12/31/2023	
	B3 Clearinghouse	Foreign Exchange Clearinghouse	B3 Clearinghouse	Foreign Exchange Clearinghouse
Federal government securities	538,913,490	15,826,797	519,899,214	13,322,367
Shares	84,447,361	-	95,289,955	-
International securities (1)	12,620,526	-	8,621,908	-
Letters of guarantee	5,943,750	-	6,611,125	-
Cash amounts deposited	4,116,250	-	3,606,990	-
Private Fixed Income Securities	2,347,185	-	2,701,448	-
Investment funds shares	82,758	-	74,099	-
Total	648,471,320	15,826,797	636,804,739	13,322,367

(1) American and German government securities as well as ADRs (American Depositary Receipts).

b. Other safeguard mechanisms

- (i) *Fundo de Liquidação* (Settlement Fund): funds in the FLI are used by the clearinghouse of B3 to cover any losses arising from default by one or more clearing members (“MC”), after there are no more guarantees deposited by members under the responsibility of the MCs in default. In addition to the contribution of the MCs to the FLI, there is also the contribution of B3, which is a portion of its equity, allocated to the fund. These contributions are allocated to the Investment Fund B3 Clearinghouse Liquidity (FILCB), which is formally constituted as an investment fund, under the provisions of the applicable legislation, administered, managed and guarded by Banco B3.
- (ii) *Fundo de Liquidação de Operações de Câmbio* (FLOC), composed of collaterals transferred by foreign exchange clearinghouse participants and B3 funds, intended to guarantee the proper settlement of transactions.

FLI and FLOC are detailed as follows.

Description	09/30/2024		
	Clearing B3	Foreign exchange clearing	Special Equity - Clearinghouse and custody
Federal government securities	-	367,867	-
Federal government securities of B3	-	135,639	-
Share investment fund (FILCB)	2,310,514	-	-
Share investment fund (FILCB) of B3	1,654,485	-	-
Amounts deposited	3,964,999	503,506	-
Amounts required from participants	1,973,123	117,450	-
Amounts required from B3	1,447,856	117,450	-
Value in excess of the minimum required	544,020	268,606	-
Special Equity (1)	127,049	120,950	11,583

Description	12/31/2023		
	Clearing B3	Foreign exchange clearing	Special Equity - Clearinghouse and custody
Federal government securities	-	401,993	-
Federal government securities of B3	-	126,942	-
Cash amounts deposited	-	1,000	-
Share investment fund (FILCB)	2,257,380	-	-
Share investment fund (FILCB) of B3	1,540,825	-	-
Amounts deposited	3,798,205	529,935	-
Amounts required from participants	2,004,664	115,800	-
Amounts required from B3	1,447,856	115,800	-
Value in excess of the minimum required	345,685	298,335	-
Special Equity (1)	117,567	112,618	10,686

(1) *Patrimônio Especial* (Special equity) *Selic das câmaras B3, Câmbio and compensação and custódia*, in compliance with the provisions of article 5 of Law 10214 of March 27, 2001 and article 153 of BACEN circular No. 304 of March 30, 2023, B3 maintain in federal government securities.

- (iii) Cash of B3 dedicated to B3 clearinghouse: portion of B3 equity, formally and exclusively dedicated to the clearinghouse - used by B3 clearinghouse for the treatment of a failure in the settlement window, ensuring the necessary resources to fulfill its payment obligations to creditor clearing members.

Breakdown	09/30/2024	12/31/2023
Federal government securities	1,210,871	1,245,721
Amounts deposited	1,210,871	1,245,721
Amounts required of B3	1,200,000	1,200,000
Amount in excess of the minimum required	10,871	45,721

- (iv) IPO/GG3 guarantees: funds deposited by participants or clients of brokerage firms to cover the Initial Public Offering (CVM Rule 160/22), used by clearinghouse of B3 to cover the obligations of debtor members.

Breakdown	09/30/2024	12/31/2023
Federal Government securities	250,913	257,069
Cash amounts deposited	9,925	9,179
Amounts deposited	260,838	266,248
Amounts required of participant	260,838	266,248
Amount in excess of the minimum required	-	-

15. Employee benefits

a. Stock Grant - long-term incentive

B3 recorded expenses related to Stock Grant Plan, according to B3's People and Compensation Policy, against capital reserves in equity, based on the fair value of the share at the grant date of the plans and charges in personnel expenses calculated based on the fair value of the share at September 30, 2024. As shown in the following table:

Description	B3			
	2024		2023	
	Q3	Accumulated	Q3	Accumulated
Expenses related to granting	(23,178)	(70,624)	(21,873)	(63,925)
Tax expenses	(8,407)	(12,258)	(1,136)	(21,920)
Hedge Instrument Effect - Tax	(800)	(15,087)	(7,846)	(4,253)
Total	(32,385)	(97,969)	(30,855)	(90,098)

Description	Consolidated			
	2024		2023	
	Q3	Description	Q3	Description
Expenses related to granting	(23,527)	(71,589)	(22,295)	(65,638)
Tax expenses	(8,859)	(13,564)	(1,171)	(22,252)
Hedge Instrument Effect - Tax	(800)	(15,087)	(7,846)	(4,253)
Total	(33,186)	(100,240)	(31,312)	(92,143)

Effects arising from transfer of shares

At September 30, 2024, the value of shares transferred related to the grants of the Stock Grant Plan amounted to R\$51,138 (R\$60,691 at September 30, 2023).

Pricing model

For options granted under the Stock Grant Plan, the fair value corresponds to the share closing price on the grant date.

For the case of cash-settled share-based compensation programs, the fair value payable to executive officers is recognized as an expense with the corresponding increase in liabilities (Note 21(b)) for the vesting period in which executive officers acquire the right to receive. The liability is remeasured at each balance sheet date and on the settlement date. Any changes in the fair value of the liability are recognized as personnel expenses in the statement of profit and loss.

Stock Grant – Summary/changes

Conversion/ Grant Date	Vesting period up to (*)	Quantity of open lots	Fair value of shares on the grant date (R\$ per share)	Number of shares at 12/31/2023	Changes in the period			Outstanding share at 09/30/2024	Dilution percentage (1)	
					New grants	Performed	Cancelled			
01/08/2018	Jan/2020 to Jan/2022	1	7.97	73,428	-	-	-	73,428	0.00%	
01/08/2019	Jan/2020 to Jan/2023	2	9.29	240,582	-	-	-	240,582	0.00%	
01/08/2020	Jan/2021 to Jan/2024	3	14.89	1,127,478	-	(895,101)	(102)	232,275	0.00%	
01/08/2021	Jan/2022 to Jan/2025	4	20.90	1,646,068	-	(763,391)	(22,106)	860,571	0.02%	
04/29/2021	Apr/2023	1	17.52	121,017	-	-	-	121,017	0.00%	
05/19/2021	Jan/2025 and Jan/2026	2	17.22	392,026	-	-	-	392,026	0.01%	
07/01/2021	Jul/2022 to Jul/2025	2	16.32	32,007	-	(15,533)	(2,239)	14,235	0.00%	
09/01/2021	Sep/2026	1	14.43	1,240,470	-	-	(114,114)	1,126,356	0.02%	
12/10/2021	Dec/2022 to Dec/2025	2	12.38	145,396	-	-	-	145,396	0.00%	
01/07/2022	Jan/2023 to Jan/2026	4	11.24	5,094,722	-	(1,826,676)	(107,797)	3,160,249	0.06%	
04/29/2022	Apr/2025	1	13.30	151,496	-	-	-	151,496	0.00%	
05/02/2022	May/2023 to May/2026	3	12.80	110,746	-	(39,128)	(3,250)	68,368	0.00%	
01/06/2023	Jan/2024 to Jan/2027	4	12.59	6,821,402	-	(1,798,278)	(219,917)	4,803,207	0.09%	
01/06/2023	Jan/2024 to Jan/2027	3	12.59	59,571	-	(14,892)	-	44,679	0.00%	
04/10/2023	Apr/2024 to Apr/2027	4	12.59	317,712	-	(79,428)	-	238,284	0.00%	
05/02/2023	May/2024 to May/2027	4	12.59	171,688	-	(40,501)	(13,351)	117,836	0.00%	
06/01/2023	Apr/2027	1	14.05	150,932	-	-	-	150,932	0.00%	
01/08/2024	Jan/2025 to Jan/2028	4	14.28	-	7,101,501	(13,074)	(124,322)	6,964,105	0.13%	
04/25/2024	Apr/2027	1	10.83	-	253,730	-	-	253,730	0.00%	
04/25/2024	Jul/2025 to Jul/2028	4	10.47	-	168,089	-	-	168,089	0.00%	
					17,896,741	7,523,320	(5,486,002)	(607,198)	19,326,861	0.33%

(*) The shares outstanding for plans already vested have not been transferred yet.

(1) The number of outstanding shares at September 30, 2024 is 5,394,040,963 (5,612,359,360 at December 31, 2023).

b. Supplementary pension plan

B3 is a private pension sponsor, currently Plano B3 (given the incorporation of the plans, formerly Plano B3 and Plano Cetip), administered by Itajubá Fundo Multipatrocinado (IFM), structured in the defined contribution modality. In the period ended in September 30, 2024, the result of the contribution by B3 was R\$10,756 (R\$10,451 on September 30, 2023).

16. Income tax and social contribution

a. Deferred income tax and social contribution – Changes

The balances of and changes in deferred income and social contribution taxes recognized are as follows:

Description	B3			
	12/31/2023	(Debit) credit in the income statement	(Debit) credit in the statement of comprehensive income	09/30/2024
Deferred tax assets				
Tax, civil and labor contingencies	189,995	6,788	-	196,783
Stock grant plan - Long-term incentive	91,654	2,443	-	94,097
Profit sharing and statutory bonus	74,782	(24,978)	-	49,804
Fair value - Financial instruments	-	10,895	21,790	32,685
Exchange variation of foreign shares	663	-	43,010	43,673
Impairment	30,297	(3,611)	-	26,686
Amortization/depreciation of surplus value	100,645	32,882	-	133,527
Deferred revenue	47,535	13,755	-	61,290
Exchange variation	91,418	(91,418)	-	-
Other temporary differences	134,919	16,119	-	151,038
Total deferred tax assets	761,908	(37,125)	64,800	789,583
Deferred tax liabilities				
Goodwill amortization (1)	(6,300,642)	-	-	(6,300,642)
Fair value - Financial instruments	(55,118)	6,157	48,961	-
Exchange variation of foreign shares	(93,685)	-	82,578	(11,107)
Judicial deposits	(43,930)	(2,542)	-	(46,472)
Amortization/depreciation	(69,657)	41,897	-	(27,760)
Other temporary differences	(33,464)	(33,965)	-	(67,429)
Total deferred tax liabilities	(6,596,496)	11,547	131,539	(6,453,410)
Deferred taxes, net	(5,834,588)	(25,578)	196,339	(5,663,827)
Non-current liabilities	(5,834,588)			(5,663,827)
Total	(5,834,588)			(5,663,827)

Description	Consolidated			
	12/31/2023	(Debit) credit in the income statement	(Debit) credit in the statement of comprehensive income	09/30/2024
Deferred tax assets				
Tax, civil and labor contingencies	191,351	6,873	-	198,224
Tax loss carryforwards	89,312	8,809	-	98,121
Stock grant plan - Long-term incentive	106,991	4,257	-	111,248
Profit sharing and statutory bonus	78,229	(25,062)	-	53,167
Fair value - Financial instruments	-	10,895	21,790	32,685
Exchange variation of foreign shares	713	-	42,960	43,673
Impairment	30,297	(3,611)	-	26,686
Amortization/depreciation of surplus value	100,645	32,882	-	133,527
Deferred revenue	46,791	14,499	-	61,290
Exchange variation	92,792	(91,232)	-	1,560
Other temporary differences	146,594	14,688	-	161,282
Total deferred tax assets	883,715	(27,002)	64,750	921,463
Deferred tax liabilities				
Goodwill amortization (1)	(6,300,642)	-	-	(6,300,642)
Fair value - Financial instruments	(55,312)	6,157	48,840	(315)
Exchange variation of foreign shares	(95,086)	(191)	82,577	(12,700)
Judicial deposits	(43,930)	(2,542)	-	(46,472)
Amortization/depreciation	(69,657)	41,897	-	(27,760)
Other temporary differences	(45,153)	(37,458)	(69)	(82,680)
Total deferred tax liabilities	(6,609,780)	7,863	131,348	(6,470,569)
Deferred taxes, net	(5,726,065)	(19,139)	196,098	(5,549,106)
Non-current assets	119,242			125,674
Non-current liabilities	(5,845,307)			(5,674,780)
Total	(5,726,065)			(5,549,106)

- (1) Deferred income and social contribution tax liabilities arising from temporary difference between the goodwill tax base and it is carrying amount in the statement of financial position, given that goodwill continued to be amortized for tax purposes up until June 2022, but is no longer amortized as of January 1, 2009 for accounting purposes, resulting in a tax base lower than the goodwill carrying amount. This temporary difference may result in amounts becoming taxable in future periods, when the carrying amount of the asset will be reduced or settled, thus requiring the recognition of a deferred tax liability.

Deferred asset balances are offset against deferred liabilities at B3 and its individually controlled companies.

b. Estimated realization period

Deferred tax assets arising from temporary differences are recorded taking into consideration their probable realization, based on projections of future results prepared based on internal assumptions and future economic scenarios that may, accordingly, not materialize as expected.

The estimated realization of tax credits and provision for deferred taxes and contributions as of September 30, 2024 are as follows.

	Consolidated				
	Temporary differences	Income tax and social contribution losses	Total	Provision for deferred taxes and contributions	Total deferred, net
2024	150,517	7	150,524	(32,674)	117,850
2025	155,051	48,000	203,051	(16,245)	186,806
2026	61,652	75	61,727	(12,109)	49,618
2027	63,575	5,858	69,433	(9,794)	59,639
2028	9,892	7,857	17,749	(6,716)	11,033
2029	(1,920)	6,553	4,633	(3,684)	949
From 2030 onwards	384,575	29,771	414,346	(88,705)	325,641
Goodwill (1)	-	-	-	(6,300,642)	(6,300,642)
Total	823,342	98,121	921,463	(6,470,569)	(5,549,106)

(1) Deferred tax liabilities arising from goodwill will be realized when the difference between the tax base of goodwill and its carrying amount is reversed, in whole or in part, by the asset impairment, disposal, or as a result of provisions set up for tax proceedings. The proceedings currently assessed as possible risk of loss discuss amortization, for tax purposes, of the goodwill arising from merger of the shares of Bovespa Holding S.A. in May 2008 (Note 11(f)).

Since the income tax and social contribution base arises not only from the profit that may be generated, but also from the existence of nontaxable income, nondeductible expenses, tax incentives and other variables, there is no immediate correlation between B3's net income and the income (loss) subject to income tax and social contribution. As such, expected use of tax credits should not be regarded as the sole evidence of B3's future P&L.

For tax purposes, the balance of the deductible goodwill when calculating income tax and social contribution was fully amortized by December 2022.

c. Reconciliation of income tax and social contribution expense

Reconciliation of the income tax and social contribution amounts recorded in P&L (B3 and consolidated) and their respective amounts at statutory rates is as demonstrated below:

Description	B3			
	2024		2023	
	Q3	Accumulated	Q3	Accumulated
Income before income tax and social contribution	1,671,847	4,603,508	1,375,550	4,329,138
Income tax and social contribution before additions and exclusions computed at the statutory rate of 34%	(568,428)	(1,565,193)	(467,687)	(1,471,907)
Adjustments:	101,072	359,810	166,378	359,155
Interest on equity	110,840	305,490	107,950	345,440
Exchange rate variation on foreign investment	(6,900)	40,194	16,297	(33,703)
Effect of taxes on foreign income	2,474	5,157	2,392	8,415
Final judgement - Tax debts	-	-	38,385	38,385
Other	(5,342)	8,969	1,354	618
Income tax and social contribution	(467,356)	(1,205,383)	(301,309)	(1,112,752)
Effective rate	27.95%	26.18%	21.90%	25.70%

Description	Consolidated			
	2024		2023	
	Q3	Accumulated	Q3	Accumulated
Income before income tax and social contribution	1,677,776	4,636,214	1,386,322	4,362,507
Income tax and social contribution before additions and exclusions computed at the statutory rate of 34%	(570,444)	(1,576,313)	(471,349)	(1,483,252)
Adjustments:	97,201	338,244	159,334	337,452
Interest on equity	110,840	305,490	107,950	345,440
Exchange rate variation on foreign investment	(6,900)	40,194	16,297	(33,703)
Effect of taxes on foreign income	2,474	5,157	2,392	8,415
Final judgement - Tax debts	-	-	38,385	38,385
Other	(9,213)	(12,597)	(5,690)	(21,085)
Income tax and social contribution	(473,243)	(1,238,069)	(312,015)	(1,145,800)
Effective rate	28.21%	26.70%	22.51%	26.26%

d. Taxes to be offset and recoverable

Taxes to be offset and recoverable are as follows.

Description	B3		Consolidated	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Income tax and social contribution on the profit to be offset	287,741	1,545,743	298,773	1,560,683
Income tax on financial investments	28,732	89,714	30,141	92,092
PIS and COFINS to be offset	54,219	50,966	54,470	54,961
Taxes from foreign subsidiaries to be offset	32,192	40,515	84,068	69,014
Other Taxes to be offset	38,299	48,184	54,034	62,382
Total	441,183	1,775,122	521,486	1,839,132

17. Revenues and taxes on revenues

Net revenue has the following composition:

Description	B3			
	2024		2023	
	Q3	Accumulated	Q3	Accumulated
Gross revenue	2,564,891	7,426,352	2,346,408	7,028,875
Listed segment	1,599,978	4,575,002	1,489,403	4,552,178
Cash equities and equity instruments	917,026	2,691,103	902,258	2,751,678
Trading and post-trading	770,260	2,283,735	763,939	2,324,758
Depository	41,580	125,372	38,467	108,250
Securities lending	66,242	175,091	56,736	213,107
Listing and services for issuers	38,944	106,905	43,116	105,563
Interest rates BRL, FX and commodities	682,952	1,883,899	587,145	1,800,500
Trading and post-trading	682,952	1,883,899	587,145	1,800,500
OTC segment	432,634	1,254,152	376,214	1,091,131
Fixed income	288,249	832,975	245,223	707,287
Derivatives	77,579	226,724	71,947	218,585
Other	66,806	194,453	59,044	165,259
Infrastructure for financing segment	108,908	312,320	86,128	246,439
Technology, data and service segment	423,371	1,227,347	383,729	1,128,193
Technology and access	306,508	898,145	275,587	814,249
Data and analytics	87,150	262,447	77,989	228,143
Other	29,713	66,755	30,153	85,801
Provision reversal and recovery of expenses	-	57,531	10,934	10,934
Revenue deductions	(264,409)	(754,535)	(231,946)	(711,884)
PIS and COFINS	(218,343)	(624,168)	(192,081)	(594,710)
Service tax	(46,066)	(130,367)	(39,865)	(117,174)
Net revenues	2,300,482	6,671,817	2,114,462	6,316,991

Description	Consolidated			
	2024		2023	
	Q3	Accumulated	Q3	Accumulated
Gross revenue	2,711,382	7,904,941	2,490,082	7,427,684
Listed segment	1,599,688	4,574,029	1,489,390	4,552,141
Cash equities and equity instruments	916,696	2,690,139	902,258	2,751,678
Trading and post-trading	770,260	2,283,735	763,939	2,324,758
Depository	41,580	125,372	38,467	108,250
Securities lending	66,242	175,091	56,736	213,107
Listing and services for issuers	38,614	105,941	43,116	105,563
Interest rates BRL, FX and commodities	682,992	1,883,890	587,132	1,800,463
Trading and post-trading	682,992	1,883,890	587,132	1,800,463
OTC segment	432,634	1,254,152	376,214	1,091,131
Fixed income	288,249	832,975	245,223	707,287
Derivatives	77,579	226,724	71,947	218,585
Other	66,806	194,453	59,044	165,259
Infrastructure for financing segment	132,932	431,934	118,247	341,691
Technology, data and service segment	546,813	1,584,144	495,297	1,429,766
Technology and access	327,843	949,379	286,543	848,161
Data and analytics	160,433	483,394	149,791	405,967
Banco B3	27,971	83,655	30,720	95,496
Other	30,566	67,716	28,243	80,142
Provision reversal and recovery of expenses	(685)	60,682	10,934	12,955
Revenue deductions	(275,466)	(790,683)	(241,862)	(739,842)
PIS and COFINS	(225,996)	(648,159)	(198,319)	(612,065)
Service tax	(49,470)	(142,524)	(43,543)	(127,777)
Net revenues	2,435,916	7,114,258	2,248,220	6,687,842

18. Sundry expenses by nature

Description	B3			
	2024		2023	
	Q3	Accumulated	Q3	Accumulated
Sundry provisions (1)	(17,140)	(45,509)	(11,932)	(47,755)
Electricity, water and sewage	(4,781)	(13,997)	(4,348)	(12,285)
Contributions and donations	(1,031)	(10,945)	(3,104)	(8,160)
Expenses with foreign subsidiaries	(2,995)	(9,678)	(4,037)	(11,650)
Insurance	(1,905)	(5,191)	(1,823)	(6,149)
Travels	(1,582)	(4,861)	(1,404)	(6,392)
Legal and judicial	(2,396)	(2,628)	(60)	(1,325)
Snacks and meals	(951)	(2,766)	(1,079)	(2,834)
Communications	(634)	(1,564)	(399)	(1,453)
Leases	(265)	(718)	(279)	(762)
Other	(6,482)	(10,712)	(1,266)	(3,474)
Total	(40,162)	(108,569)	(29,731)	(102,239)

Description	Consolidated			
	2024		2023	
	Q3	Accumulated	Q3	Accumulated
Sundry provisions (1)	(18,462)	(47,651)	(12,420)	(48,930)
Electricity, water and sewage	(4,979)	(14,562)	(4,650)	(12,828)
Contributions and donations	(1,114)	(11,379)	(3,229)	(8,620)
Insurance	(2,156)	(6,138)	(2,076)	(6,761)
Travels	(2,511)	(6,917)	(2,407)	(8,832)
Legal and judicial	(2,945)	(3,300)	(58)	(1,329)
Snacks and meals	(1,015)	(2,926)	(1,151)	(2,999)
Communications	(977)	(2,679)	(864)	(2,372)
Leases	(1,134)	(2,944)	(1,168)	(3,235)
Other	(8,419)	(16,079)	(240)	(5,418)
Total	(43,712)	(114,575)	(28,263)	(101,324)

(1) These refer substantially to provisions for tax, civil and labor contingencies and provision for attorneys' success fees (Note 11(e)).

19. Finance result

Description	2024		B3 2023	
	Q3	Accumulated	Q3	Accumulated
Finance income				
Revenue from financial assets measured at fair value	365,732	1,187,137	413,148	1,321,004
Exchange rate gains	10,347	34,353	13,192	37,405
Dividends on foreign shares	5,482	5,851	4,838	17,819
Other financial revenues	17,592	58,801	363	1,337
(-) PIS and COFINS on financial revenues	(17,403)	(54,360)	(25,353)	(64,927)
	381,750	1,231,782	406,188	1,312,638
Finance expenses				
Transaction cost - Debentures	(245,322)	(848,410)	(263,571)	(794,194)
Interest on debt abroad	(39,718)	(121,003)	(38,286)	(120,324)
Transaction cost - Loans and financing	(28,981)	(79,612)	(23,974)	(67,677)
Hedge instrument	(1,663)	(39,774)	(12,133)	(29,802)
Other financial expenses	(27,679)	(84,778)	(40,470)	(111,150)
	(343,363)	(1,173,577)	(378,434)	(1,123,147)
Exchange rate variations, net	31,324	(155,017)	(60,742)	124,456
Finance result	69,711	(96,812)	(32,988)	313,947

Description	2024		Consolidated 2023	
	Q3	Accumulated	Q3	Accumulated
Finance income				
Revenue from financial assets measured at fair value	375,893	1,215,616	420,338	1,344,164
Exchange rate gains	10,914	35,427	13,524	38,430
Dividends on foreign shares	5,482	5,851	4,838	17,819
Other financial revenues	17,614	58,889	3,326	10,088
(-) PIS and COFINS on financial revenues	(17,640)	(55,143)	(25,544)	(65,489)
	392,263	1,260,640	416,482	1,345,012
Finance expenses				
Transaction cost - Debentures	(245,322)	(848,410)	(263,571)	(794,194)
Interest on debt abroad	(39,718)	(121,003)	(38,286)	(120,324)
Transaction cost - Loans and financing	(13,774)	(37,591)	(10,010)	(28,727)
Hedge instrument	(1,663)	(39,774)	(12,133)	(29,802)
Other financial expenses	(29,792)	(102,276)	(41,312)	(115,486)
	(330,269)	(1,149,054)	(365,312)	(1,088,533)
Exchange rate variations, net	11,567	(31,412)	(12,054)	27,532
Finance result	73,561	80,174	39,116	284,011

20. Segment information

Consolidated information are presented based on reports used by B3 for making decisions, regarding the allocation of resources for investments in accordance with the accounting policies adopted in Brazil.

Currently the segments are divided into Listed, OTC, Infrastructure for Financing and Technology, Data and Services.

Description						Q3 2024
	Listed	OTC	Infrastructure for financing	Technology, data and service	Non-recurring income and expenses	Consolidated Total
Net revenue	1,432,973	385,737	123,693	494,198	(685)	2,435,916
Operating expenses before depreciation	(227,815)	(138,939)	(72,561)	(290,291)	(1,723)	(731,329)
	1,205,158	246,798	51,132	203,907	(2,408)	1,704,587
Depreciation and amortization						(99,731)
Impairment						-
Equity pick-up						(641)
Finance result						73,561
Income tax and social contribution						(473,243)
Net income for the period						1,204,533

Description						Accumulated 2024
	Listed	OTC	Infrastructure for financing	Technology, data and service	Non-recurring income and expenses	Consolidated Total
Net revenue	4,099,582	1,119,919	399,942	1,434,133	60,682	7,114,258
Operating expenses before depreciation	(617,515)	(373,982)	(228,777)	(787,936)	(10,533)	(2,018,743)
	3,482,067	745,937	171,165	646,197	50,149	5,095,515
Depreciation and amortization						(468,454)
Impairment						(67,595)
Equity pick-up						(3,426)
Finance result						80,174
Income tax and social contribution						(1,238,069)
Net income for the period						3,398,145

Description	Q3 2023					Total
	Listed	OTC	Infrastructure for financing	Technology, data and service	Non-recurring income and expenses	
Net revenue	1,340,053	337,361	109,179	450,693	10,934	2,248,220
Operating expenses before depreciation	(225,127)	(99,545)	(69,325)	(225,545)	(1,034)	(620,576)
	1,114,926	237,816	39,854	225,148	9,900	1,627,644
Depreciation and amortization						(281,592)
Equity pick-up						1,154
Finance result						39,116
Income tax and social contribution						(312,015)
Net income for the period						1,074,307

Description	Accumulated 2023					Total
	Listed	OTC	Infrastructure for financing	Technology, data and service	Non-recurring income and expenses	
Net revenue	4,084,094	975,916	317,689	1,297,188	12,955	6,687,842
Operating expenses before depreciation	(627,530)	(296,549)	(196,795)	(672,791)	(9,187)	(1,802,852)
	3,456,564	679,367	120,894	624,397	3,768	4,884,990
Depreciation and amortization						(810,124)
Equity pick-up						3,630
Finance result						284,011
Income tax and social contribution						(1,145,800)
Net income for the period						3,216,707

21. Other information

- The balance of earnings and rights on securities under custody mostly refers to dividends and interest on equity received from publicly-held companies to be transferred to custodian agents and by them to their customers, who hold ownership of the shares of these publicly-held companies at September 30, 2024, totaling R\$174,338 at B3 and consolidated (R\$162,509 at December 31, 2023).
- On September 30, 2024, the balance of salary obligations and social charges in the consolidated refers mainly to the profit sharing (PLR) - R\$143,353 (R\$216,200 at December 31, 2023); charges on long-term incentive programs - R\$171,733 (R\$189,781 at December 31, 2023), vacation - R\$45,710 (R\$52,190 at December 31, 2023).
- On September 30, 2024, the balance of taxes and contributions payable in the consolidated mainly refers to federal taxes and contributions - R\$195,022 (R\$1,384,588 at December 31, 2023) and withholding taxes and contributions payable - R\$63,317 (R\$75,255 at December 31, 2023).

- d. The maximum insurance coverage contracted at September 30, 2024, according to insurance policies, is as follows:

Insurance line	Maximum indemnity
Guarantee (1)	6,450,944
Civil liability (2)	430,500
Amounts at risk, property damages, buildings and equipment	390,000
Other	4,423
Total	7,275,867

(1) This refers to the provision of collateral to obtain the suspension of the tax debt enforceability (Note 11(f)).

(2) Includes D&O (Directors & Officers) insurance.

- e. B3 entered commitments with the beneficiaries of long-term incentive plans in order to keep them harmless with respect to any potential liabilities related to the Option Plans. On September 30, 2024, known potential liabilities amounted to R\$40,793 (R\$39,198 as of December 31, 2023).
- f. The following table shows the transactions that took place in the period and that did not involve the use of cash and cash equivalents:

Transactions	B3		Consolidated	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Interest on equity and dividends	516,000	597,700	519,000	597,700
Future instalments - Neurotech acquisition	(216,339)	526,068	(216,339)	526,068
Future instalments - Datastock acquisition	-	30,000	-	30,000
Retained installment - Datastock acquisition	-	1,384	-	1,384
Fair Value adjustment of future installments in the Neurotech acquisition	(33,749)	-	(33,749)	-
Fair Value adjustment of future installments in the Datastock acquisition	929	-	929	-
M&A Partnerships	6,682	-	6,682	-
Leases	152	5,658	3,252	5,747

22. Subsequent events

- a. B3 repurchased 35,957,500 shares between October 2 and 28, 2024, under the share buyback program approved by the Board of Directors on December 7, 2023 (Note 12(b)).
- b. On October 21, 2024, the Board of Directors approved the ninth issuance of debentures, in a single series, of B3, in the amount of R\$1,700,000. The net proceeds obtained will be fully used for the ordinary management of B3's business.

23. Explanatory notes presented

According to CPC 21 (R1) – Interim Statements and Official Notice/CVM/SNC/SEP No. 003/2011, the following notes were condensed into this quarterly information, in relation to the annual financial statements for the year ended December 31, 2023.

Note 1 – Operations

Note 2 – Preparation and presentation of quarterly information

Note 3 – Summary of significant accounting practices

Note 4 – Cash and due from banks, financial investments and derivative financial instruments

Note 5 – Trade accounts receivable

Note 6 – Investments

Note 7 – Property and equipment

Note 8 – Intangible assets

Note 9 – Loans, financing and leases

Note 11 – Provisions for tax, civil and labor contingencies, contingent assets and liabilities, judicial deposits and other provisions

Note 12 – Equity

Note 14 – Collateral for transactions

Note 15 – Employee benefits

Note 16 – Income tax and social contribution

Note 17 – Revenues and taxes on revenues

Note 20 – Segment information

* * *

Statement of the Statutory Board on the report of the Independent Auditors

Pursuant to subsection V Article 27 of CVM Resolution 80/22, the Statutory Board declares that it has reviewed, discussed and agreed with the opinions expressed in the report of the Independent Auditors on the B3 quarterly information for the period ended on September 30, 2024.

São Paulo, November 13, 2024.

Gilson Finkelsztain - Chief Executive Officer

Viviane Basso - Chief Operating Officer – Issuers, Depositary and OTC

Mario Palhares - Chief Operating Officer – Electronic Trading and CCP

José Ribeiro de Andrade - Chief Product and Client Officer

Rodrigo Antônio Nardoni Gonçalves - Chief Technology

Marcos Vanderlei Belini Ferreira - Chief Financing Infrastructure Unit Officer

Ana Buchaim - Chief People, Branding, Communication, Sustainability and Social Investment

Ana Carla Abrão Costa - Chief Business Development Officer (*)

André Veiga Milanez - Chief Financial, Corporate and Investor Relations Officer

Eduardo Farias - Executive Director of Governance and Integrated Management

Silvia Maria de Almeida Bugelli Valença - Legal Executive Officer

(*) On November 8, 2024, Ana Carla Abrão Costa left her position at B3.

Statement of the Statutory Board on the Financial Statements

Pursuant to subsection VI Article 27 of CVM Resolution 80/22, the Statutory Board declares that it has reviewed, discussed and agreed with the B3 quarterly information for the period ended on September 30, 2024.

São Paulo, November 13, 2024.

Gilson Finkelsztain - Chief Executive Officer

Viviane Basso - Chief Operating Officer – Issuers, Depositary and OTC

Mario Palhares - Chief Operating Officer – Electronic Trading and CCP

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(*) On November 8, 2024, Ana Carla Abrão Costa left her position at B3.