

B3 S.A. – Brasil, Bolsa, Balcão

CNPJ nº 09.346.601/0001-25

NIRE 35.300.351.452

NOTICE TO THE MARKET

B3 releases its May 2025 operational highlights

Additional information is available on [B3's IR website](#).

Markets	May/25	May/24	Var. %	Apr/25	Var. %
Derivatives - Average Daily Volume (thousand)					
Interest Rates in BRL	4,960	5,371	-7.6%	5,443	-8.9%
Stock Indices	2,791	3,452	-19.1%	3,377	-17.4%
FX Rates	884	861	2.7%	1,024	-13.6%
Interest Rates in USD	348	342	1.8%	299	16.3%
Commodities	32	22	45.7%	33	-2.6%
Future of Cryptoassets	261	34	677.3%	214	21.9%
Total Derivatives	9,276	10,081	-8.0%	10,390	-10.7%
Average Revenue per Contract (R\$)					
Interest Rates in BRL	0.832	0.717	16.1%	0.771	8.0%
Stock Indices	0.945	0.926	2.0%	0.959	-1.4%
FX Rates	5.578	4.949	12.7%	5.577	0.0%
Interest Rates in USD	2.395	2.260	6.0%	2.578	-7.1%
Commodities	1.989	1.743	14.1%	1.566	27.0%
Future of Cryptoassets	2.913	1.648	76.8%	2.543	14.6%
RPC Derivatives - Total	1.440	1.208	19.2%	1.397	3.1%
OTC Derivatives					
New Issuances (R\$ billion)	1,345	1,223	10.0%	1,569	-14.3%
Outstanding Balance (R\$ billion)	8,021	6,396	25.4%	7,900	1.5%
Equities - Average Daily Traded Volume (R\$ million)					
Cash Equities	26,117	23,855	9.5%	27,597	-5.4%
Forward Market & Stock Futures	245	275	-11.0%	274	-10.7%
Options Market	742	577	28.6%	902	-17.7%
Total Equities	27,104	24,707	9.7%	28,773	-5.8%
Turnover Velocity (%)	144.4%	134.3%	1,019 bps	159.4%	-1,496 bps
Average Market Capitalization (R\$ billion)	4,520	4,460	1.4%	4,328	4.4%
Fixed Income and Credit					
New Issuances (R\$ billion)	1,690	1,505	12.3%	1,697	-0.4%
Outstanding Balance (R\$ billion)	8,110	6,630	22.3%	7,993	1.5%
Number of Investors - Treasury Direct	3,014,115	2,619,001	15.1%	2,983,931	1.0%
Outstanding Balance - Treasury Direct (R\$ billion)	165	135	22.7%	158	4.2%
Securities Lending					
Open Interest (R\$ billion)	159	132	20.3%	152	4.5%
Average Lender Rate (% p.a.)	1.718%	1.061%	66 bps	1.467%	25 bps
Capital Market Solutions					
Depository for Cash Equities					
Number of Accounts in Depository	6,127,938	5,962,834	2.8%	6,102,957	0.4%
Number of Individual Investors (CPFs)	5,335,243	5,116,809	4.3%	5,312,085	0.4%
Listing and Solutions for Issuers					
Number of Listed Companies	421	442	-4.8%	423	-0.5%
Data Analytics Solutions					
Vehicles					
Total Vehicles - Financed	602,108	577,279	4.3%	567,373	6.1%
Technology and Platforms					
Technology					
OTC Utilization (number of participants)	22,348	21,349	4.7%	22,281	0.3%
Market Support Platforms					
Funds - Outstanding Balance (R\$ billion)	4,698	4,197	11.9%	4,645	1.1%



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André Veiga Milanez

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