

1Q26 EARNINGS PRESENTATION

INVESTOR RELATIONS

Initial Statements

This presentation may contain certain statements that express the management's expectations, beliefs and assumptions about future events or results. Such statements are not historical fact, being based on currently available competitive, financial and economic data, and on current projections about the industries B3 works in.

The verbs "anticipate," "believe," "estimate," "expect," "forecast," "plan," "predict," "project," "target" and other similar verbs are intended to identify these forward-looking statements, which involve risks and uncertainties that could cause actual results to differ materially from those projected in this presentation and do not guarantee any future B3 performance.

The factors that might affect performance include, but are not limited to: (i) market acceptance of B3 services; (ii) volatility related to (a) the Brazilian economy and securities markets and (b) the highly-competitive industries in which B3 operates; (iii) changes in (a) domestic and foreign legislation and taxation and (b) government policies related to the financial and securities markets; (iv) increasing competition from new entrants to the Brazilian markets; (v) ability to keep up with rapid changes in technological environment, including the implementation of enhanced functionality demanded by B3 customers; (vi) ability to maintain an ongoing process for introducing competitive new products and services, while maintaining the competitiveness of existing ones; (vii) ability to attract new customers in domestic and foreign jurisdictions; (viii) ability to expand the offer of B3 products in foreign jurisdictions.

All forward-looking statements in this presentation are based on information and data available as of the date they were made, and B3 undertakes no obligation to update them in light of new information or future development.

This presentation does not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities where such offer or sale would be unlawful prior to registration or qualification under the securities law. No offering shall be made except by means of a prospectus meeting the requirements of the Brazilian Securities Commission CVM Instruction 400 of 2003, as amended.

[B]³

Highlights of the quarter

- **Highest quarterly revenue in the Company's history – R\$3.2 billion**
- **Highest ADV in Derivatives in Mar/26, with 16.6 million contracts,** and +16% ADV growth in 1Q26 vs. 1Q25
- **+48% ADTV in Equities in 1Q26,** with Feb/26 recording **the highest monthly ADTV in the last 5 years**
- **R\$13.6 billion** raised through 6 follow-on offerings in 1Q26
- **+400 thousand equity custody accounts** added over 12 months, totaling 6.5 million accounts in Mar/26
- **Recurring EBITDA of R\$2.1 billion**
- **Recurring net income of R\$1.5 billion,** with **recurring earnings per share** of R\$0.30 **(+39% vs. 1Q25)**
- **Launch of Digital Options on Ibovespa, Bitcoin, and USD**
- **Extended trading hours** for Gold, Bitcoin, Ethereum, and Solana Futures

Highlights

Operational Performance

		1Q26	1Q26/1Q25	1Q26/4Q25
Markets – Derivatives				
General	ADV (thousands of contracts)	13,173	16.4%	23.5%
	Average RPC (R\$)	1.103	-8.0%	-12.0%
OTC Derivatives	Outstanding volume (R\$ bn)	8,570	8.6%	1.1%
Markets – Equities				
Equities	ADTV (R\$ million)	34,808	46.0%	32.9%
	Margin (bps)	2.944	-0.189 bps	-0.163 bps
Markets – Fixed Income				
Fixed Income	New issuances (R\$ bn)	6,377	9.1%	-14.6%
	Outstanding volume (R\$ bn)	9,329	18.5%	2.6%
Data Analytics Solutions				
SNG	# of vehicles financed (thousand)	1,893	12.8%	-5.4%
Technology and Platforms				
OTC Utilization	Average number of customers	23,673	4.8%	3.6%



Highlights

Financial Performance

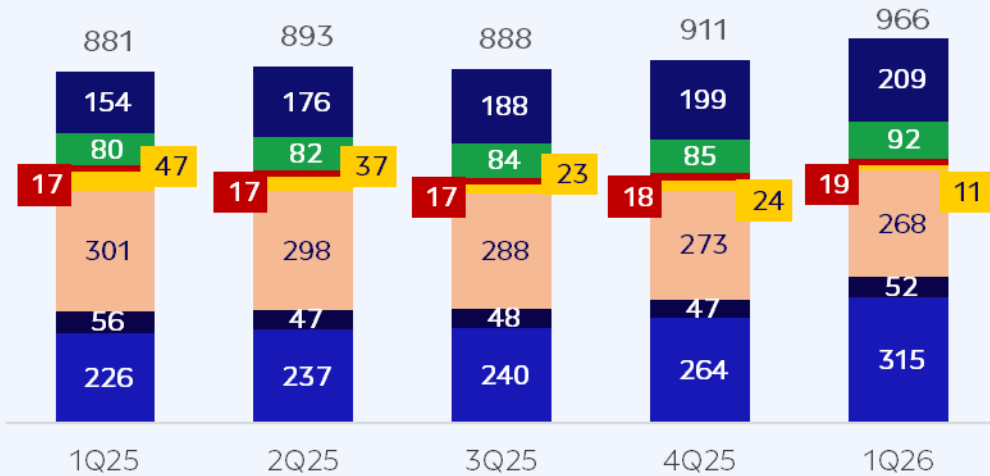
(R\$ million)	1Q26	1Q26/1Q25	1Q26/4Q25
Total Revenue	3,201.7	20.5%	8.5%
Markets	2,153.3	20.8%	11.3%
Capital Markets Solutions	201.7	28.5%	4.0%
Data Analytics Solutions	317.5	22.9%	0.7%
Technology and Platforms	527.6	14.8%	3.9%
Net Revenue	2,873.4	20.3%	8.3%
Total Expenses	(918.7)	10.9%	-0.4%
Personnel and charges	(413.4)	9.0%	2.9%
Information Technology	(170.4)	6.8%	-4.3%
Depreciation and amortization	(95.7)	-1.9%	-1.3%
Other	(239.1)	24.4%	-2.5%
Recurring EBITDA¹	2,057.2	23.9%	12.4%
Recurring EBITDA margin ¹	71.6%	207 bps	260 bps
Financial result	112.0	617.3%	17.7%
Recurring Net Income¹	1,502.1	33.1%	2.6%
Recurring Earnings per share	R\$ 0.30	38.6%	4.8%

Markets - Derivatives

30% of the total revenue in the period

Revenues (R\$ million)

1Q26	Δ 1Q25	Δ 4Q25
966	+10%	+6%



- Interest rates in BRL derivatives
- Interest rates in US\$ derivatives
- FX derivatives
- Cryptoassets
- Spot FX and commodities
- OTC Derivatives
- Stock indices futures

EARNINGS PRESENTATION 1Q26

Segment impacted from the 4Q21 by the cash flow hedge accounting constituted in the bond issuance. More information on our earnings release.



HIGHLIGHTS 1Q26 / 1Q25 :

ADV – 13.2 million contracts, growth of 16.4%, reflecting mainly: (i) the volume of Interest Rates in BRL, which posted record-high historical trading volumes in Mar/26, and (ii) higher trading volumes in Ibovespa mini contracts in Stock indices

RPC – decrease of 8.0%, mainly explained (i) by the increase in ADV and higher concentration of trading in shorter-maturity contracts in Interest Rates in BRL, and (ii) by the decrease in FX Rates, resulting from the appreciation of the BRL against the USD

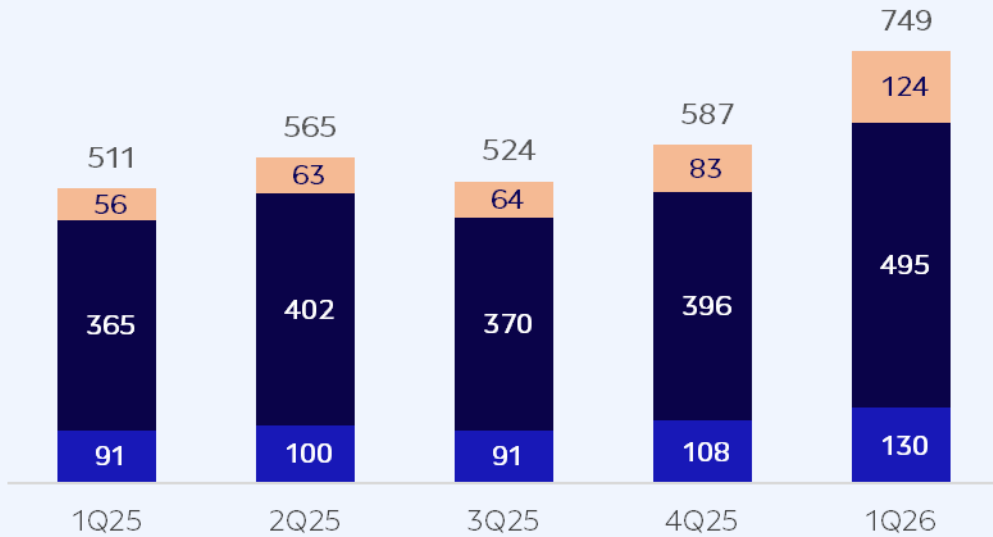
OTC Derivatives – growth of 24.8% and 8.6% in issues volume and outstanding balance, respectively

Markets – Equities

23% of the total revenue in the period

Revenues (R\$ million)

1Q26	Δ 1Q25	Δ 4Q25
749	+47%	+32%



■ Equity derivatives (trd. and post-trd.)¹ ■ Cash equities post-trading
■ Cash equities trading

EARNINGS PRESENTATION 1Q26

Revenues of 3Q25 and 4Q25 not adjusted for educational incentives of - R\$5,0M and - R\$20,0M, respectively. ¹ Includes: Options on Equities and Index, Single Stock Futures Contract and Forward.



HIGHLIGHTS 1Q26 / 1Q25 :

Cash equities ADTV – growth of 46.0% and 32.9% compared to 1Q25 and 4Q25, respectively, mainly influenced by foreign investor flows, which totaled R\$53.8 billion in the period, 100.3% higher than the amount observed throughout the entire year of 2025

ADTV of ETFs, BDRs and Listed Funds totaled R\$5.4 billion, growth of 57.2% vs. 1Q25 and 20.9% vs. 4Q25

The trading and post-trading margin in the cash equities market was 2.944 bps, a decrease of 0.189 bps and 0.163 bps compared to 1Q25 and 4Q25, respectively, due to discounts applied as a result of higher volumes and a higher volume of exercise of indices options

[B]³

Markets – Fixed Income and Credit

11% of the total revenue in the period

Revenues (R\$ million)

1Q26

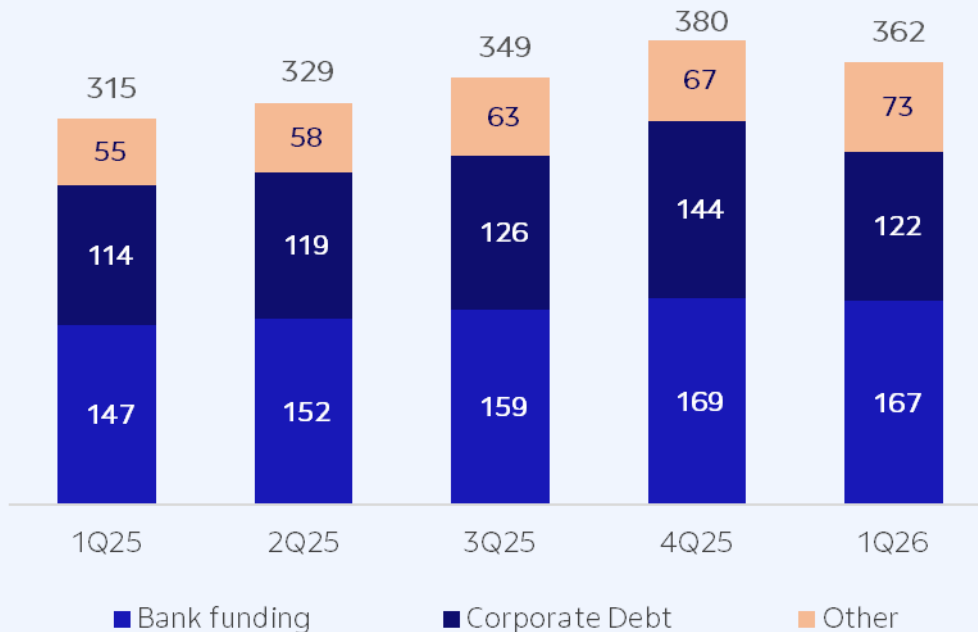
362

Δ 1Q25

+15%

Δ 4Q25

-5%



EARNINGS PRESENTATION 1Q26



HIGHLIGHTS 1Q26 / 1Q25 :

Issuances of bank funding instruments – growth of 9.1%, mainly driven by a 11.1% increase in new issuances of bank funding instruments

Outstanding balance of bank funding instruments – growth of 18.9% vs. 1Q25, still reflecting a scenario of high interest rates

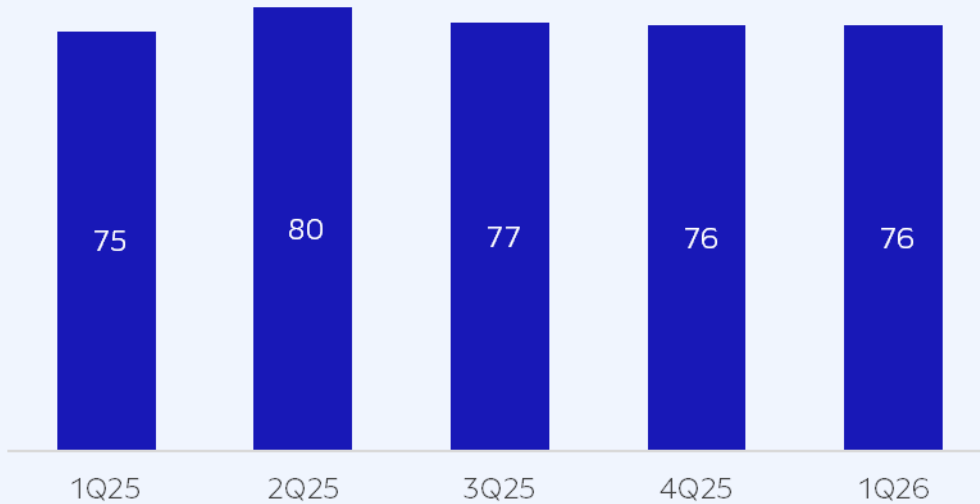
It is worth highlighting the 16.8% increase of outstanding balance of debentures vs. 1Q25, once again demonstrating robust activity in the corporate debt market for another quarter

Markets – Securities Lending

2% of the total revenue in the period

Revenues (R\$ million)

1Q26	Δ 1Q25	Δ 4Q25
76	+2%	0.2%



HIGHLIGHTS 1Q26 / 1Q25 :

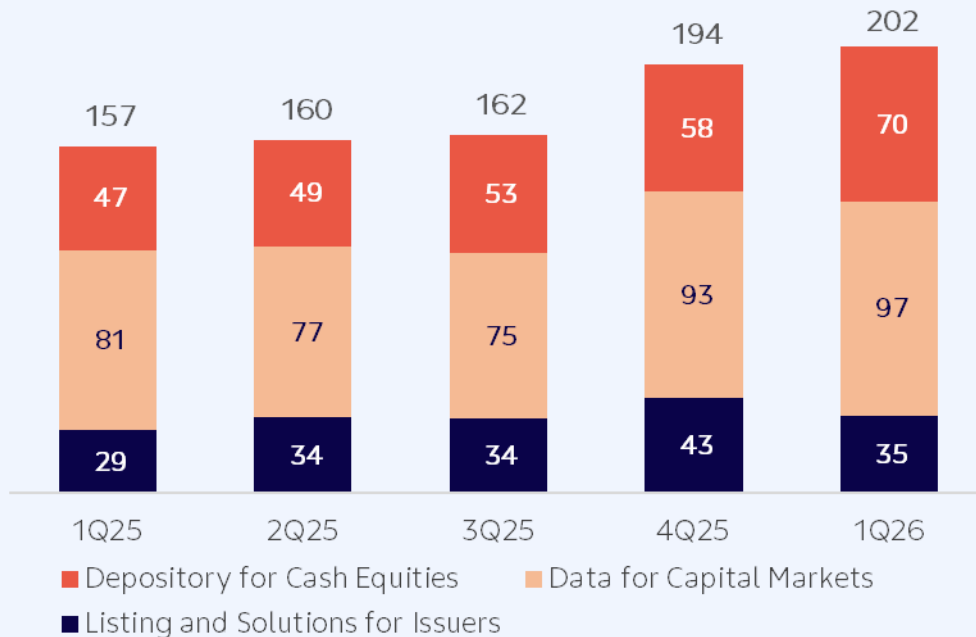
Increase of 1.7 % in revenues, explained by the higher volume of transactions, driven by the operational improvements implemented to encourage the securities lending market among retail investors, more than offsetting the 62 bps decline in the average lender rate

Capital Markets Solutions

6% of the total revenue in the period

Revenues (R\$ million)

1Q26	Δ 1Q25	Δ 4Q25
202	+29%	+4%



EARNINGS PRESENTATION 1Q26

¹For more information, access the [Circular Letter as of 09/16/2025](#); ²For more information, access the [Circular Letter as of 12/23/2025](#); and ³For more information, access the [Circular Letter as of 12/18/2025](#)



HIGHLIGHTS 1Q26 / 1Q25 :

Data for Capital Markets – increase of 18.8% explained by the implementation of the new market data pricing policy¹ and by a better performance of analytical products for capital markets

Depository for Cash Equities – increase of 48.6%, explained by a higher average balance in the period, by the new equities pricing structure and by the inflation adjustment of the Central Depository fees²

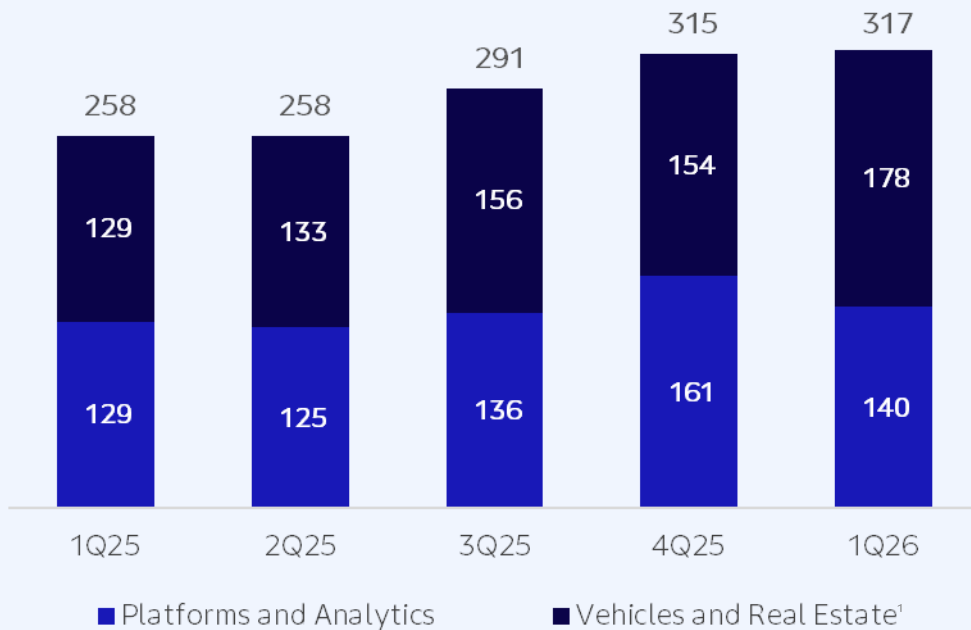
Listing and Solutions for Issuers – increase of 23.2% mainly explained by the higher volume of public offerings (follow-ons) in the period and by the inflation adjustment of Listing fees³

Data Analytics Solutions

10% of the total revenue in the period

Revenues (R\$ million)

1Q26	Δ 1Q25	Δ 4Q25
317	+23%	+1%



EARNINGS PRESENTATION 1Q26

¹ Includes: SNG and other services for the vehicle financing chain; collateral management; registration of real estate contracts and others.



HIGHLIGHTS 1Q26 / 1Q25 :

Vehicles and Real Estate – increase of 37.7%, explained by (i) the implementation of a new SNG billing model, which unified collections through B3 and added R\$24.8 million in 1Q26, with the full pass-through of this amount recorded under revenue-linked expenses, and (ii) a 12.8% increase in the number of financed vehicles

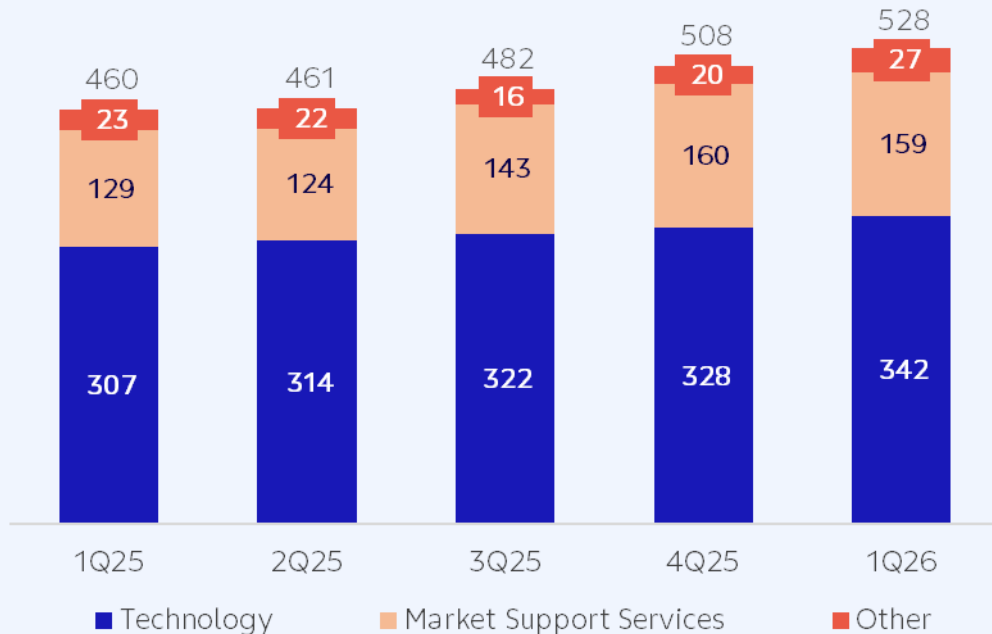
Platforms and Analytics – 8.1% growth is explained by the continuous positive performance of Credit, Loss Prevention, and Insurance segments

Technology and Platforms

16% of the total revenue in the period

Revenues (R\$ million)

1Q26	Δ 1Q25	Δ 4Q25
528	+15%	+4%



HIGHLIGHTS 1Q26 / 1Q25 :

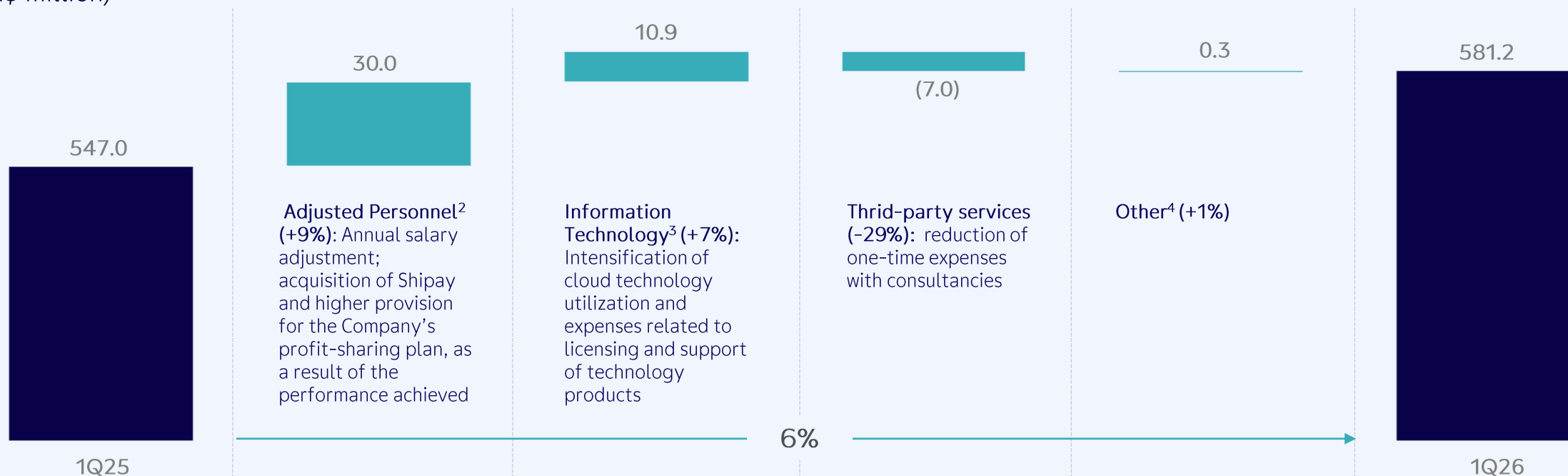
Technology – 11.3% increase in revenues, mainly reflecting the growth in the number of customers in the OTC segment and the annual inflation adjustments applied to prices in the OTC Utilization line

Market Support Services – increase of 23.1%, mainly explained by an 18.8% increase in the average outstanding balance of fund quotas and by adjustments in the pricing of fund quota registration and custody of these instruments

[B]³

Adjusted Expenses¹

(R\$ million)



(in R\$ million and % of adjusted expenses)

1Q26

4Q25

1Q25

Adjusted Personnel

357.6 (62%)

352.0 (56%)

327.7 (60%)

Information Technology

170.4 (29%)

178.0 (29%)

159.6 (29%)

Third-party services

17.1 (3%)

34.5 (6%)

24.0 (4%)

Other

36.0 (6%)

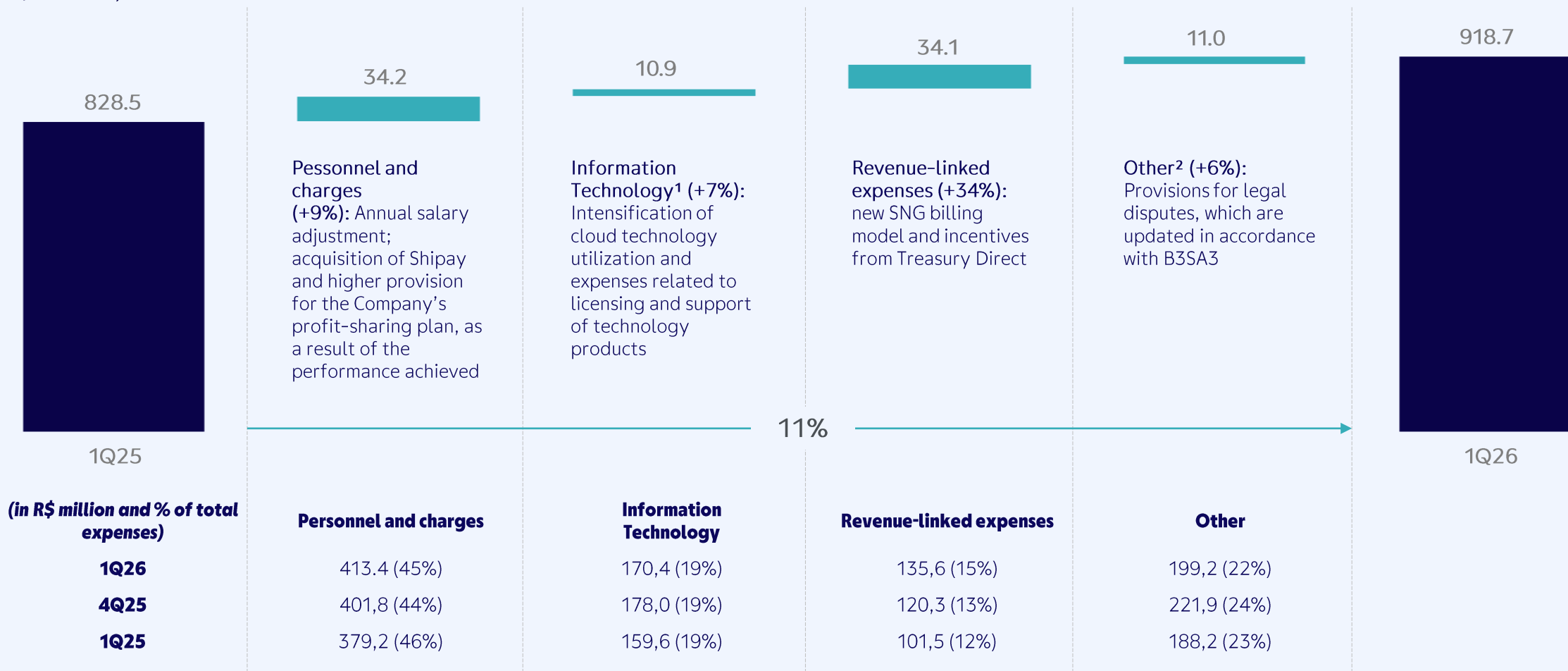
60.2 (10%)

35.7 (7%)

[B]³

Total Expenses

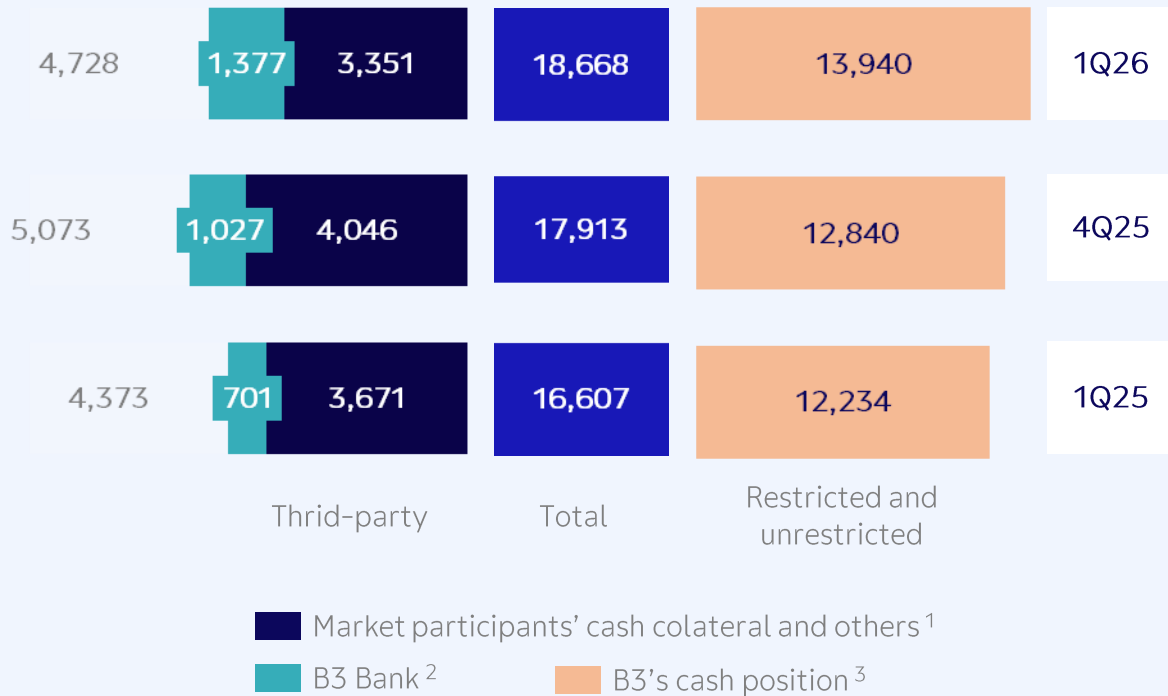
(R\$ million)



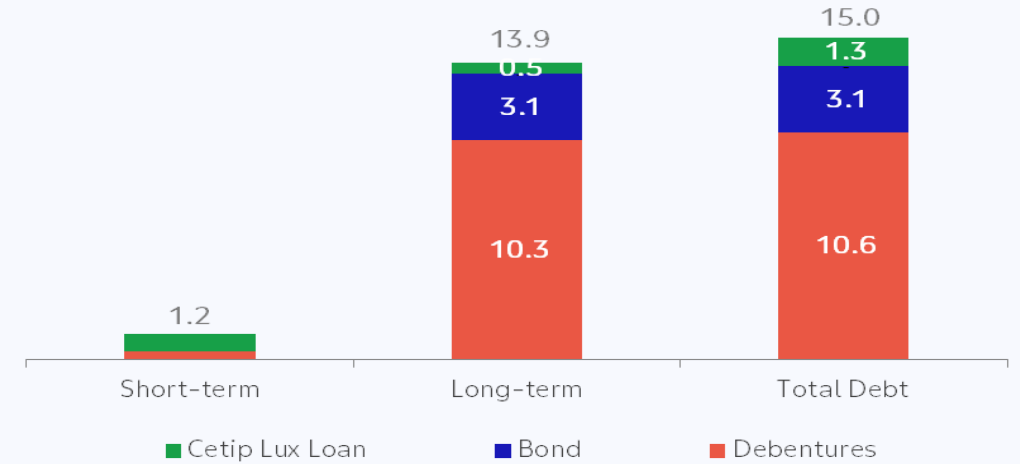
[B]³

Financial Highlights

Cash and Financial Investments (R\$ million)



Debt Amortization Schedule (R\$ billion)



Debt Amount	Amortization
B3 Inova US\$ 289,5 mn	Aug/26, Sep/26, Dec/26, Aug/27 and Nov/27
Debenture 2 nd issuance R\$1,20 bn	Nov/29
Debenture/CRI 4 th issuance R\$205 mn	Dec/28, Dec/29 and Dec/30
Debenture 8 th issuance R\$4,50 bn	Oct/27, Oct/28 and Oct/29
Debenture 9 th issuance R\$1,70 bn	Jan/30 and Jan/31
Debenture 10 th issuance R\$2,60 bn	Sep/29 and Sep/30
Sustainability-linked bond US\$593,81 mn	Sep/31 ⁴

Gross indebtedness at the end of March was **2.0x recurring EBITDA LTM**

EARNINGS PRESENTATION 1Q26

¹ Includes earnings and rights on securities in custody and deposits in an escrow account. Third-party cash is not considered as B3's own cash, but the Company earns interest on most of this cash balance. ² Primarily composed of B3 Bank clients' deposits. ³ Does not include investments in NUAM Exchange and Fundo L4

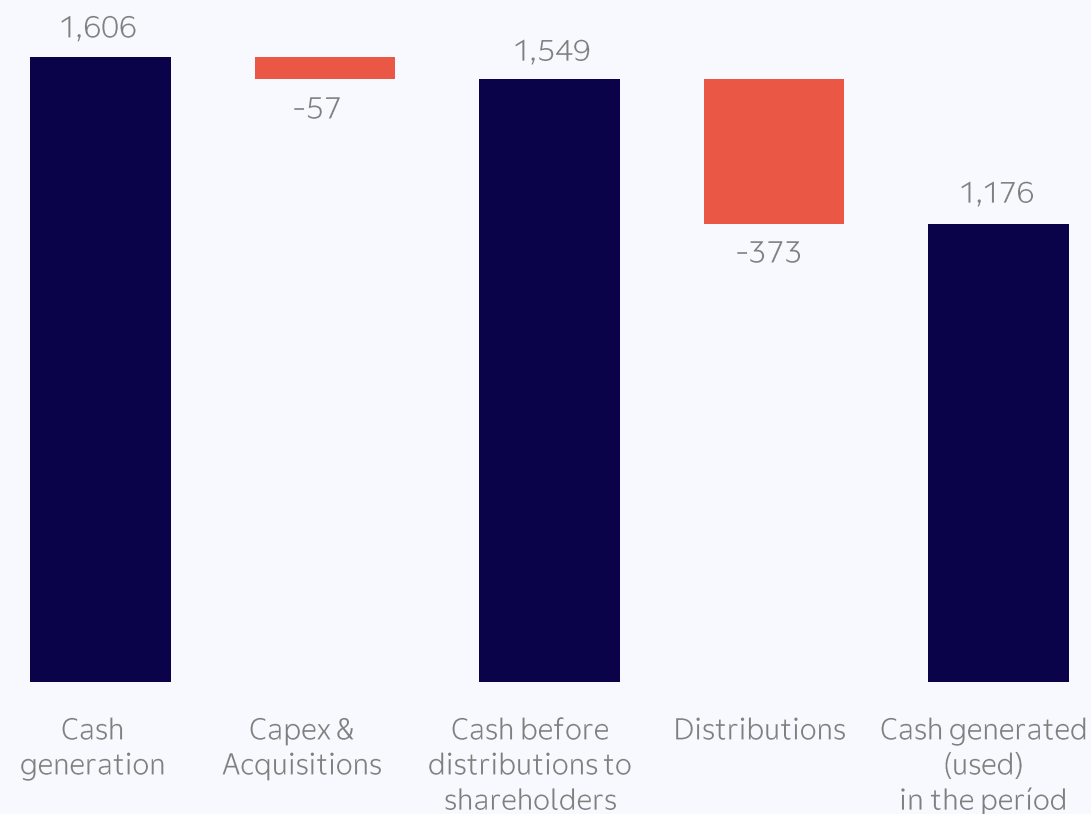
⁴ Bond has hedge accounting – see note 9 of Financial Statement

Financial Highlights

Cash Generation (R\$ million)

	1Q26	1Q25
Adj. net cash from operating activities ¹	1,763	1,536
Net cash from investment activities ²	2	(81)
Net cash from financing activities before distributions ³	(159)	1,592
Cash after investments and financing	1,606	3,047
CAPEX & Acquisition	(57)	(32)
Distributions	(373)	(328)
Buyback	-	(459)
Cash generated (used) in the period	1,176	(2,228)

Cash Destination – 1Q26 (R\$ million)

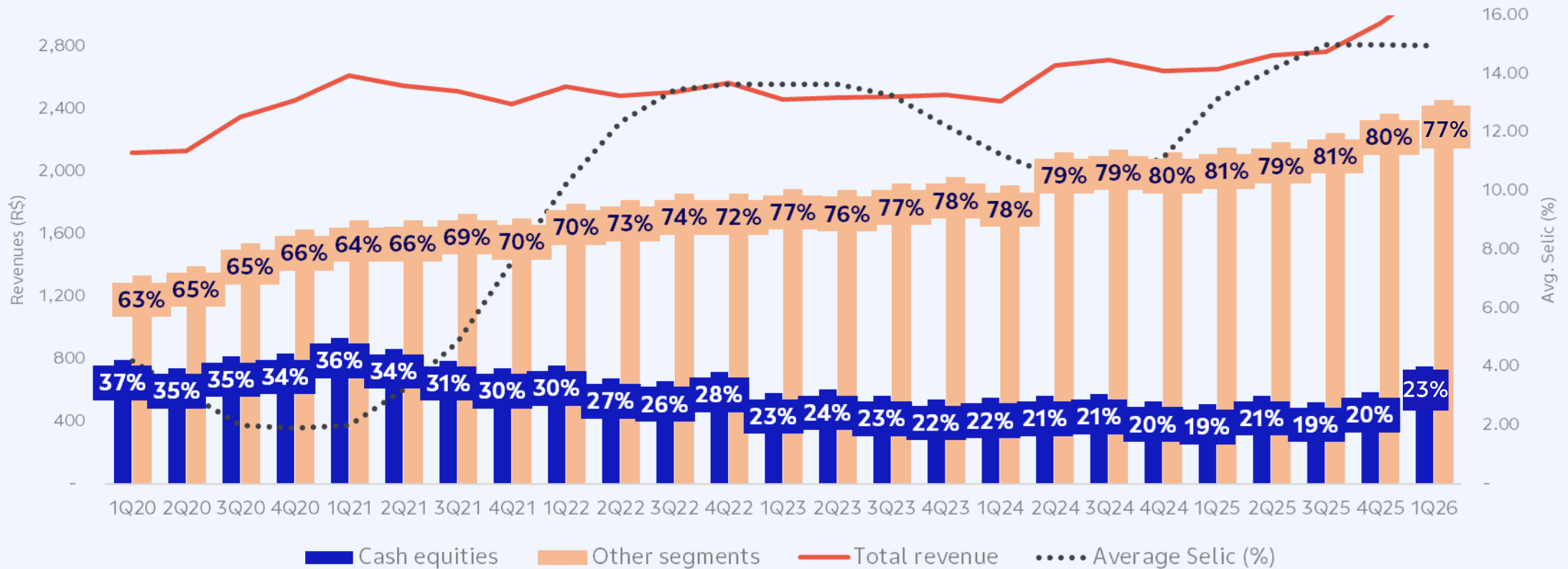


[B]³

APPENDIX

Revenue Diversification

Company's Quarterly Revenue (R\$ million)



Financial Statements

Adjusted Expenses

(R\$ million)	1Q26	1Q25	1Q26/1Q25	4Q25	1Q26/4Q25
Expenses	(918.7)	(828.5)	9.8%	(922.0)	0.4%
(+) Depreciation and amortization	95.7	97.5	-1.9%	96.9	-1.3%
(+) Long-term stock-based incentive program	55.8	51.5	8.3%	49.8	12.0%
(+) Provisions (recurring and non-recurring)	43.7	27.8	56.8%	27.5	59.1%
(+) Revenue-linked expenses	135.6	101.5	33.6%	120.3	12.8%
(+) Other extraordinary expenses	6.8	3.2	114.8%	2.8	114.6%
Adjusted expenses	(581.2)	(547.0)	6.3%	(624.8)	-7.0%

Financial Statements

Recurring EBITDA

(In R\$ million)	1Q26	1Q25	1Q26/ 1Q25	4Q25	1Q26/ 4Q25
EBITDA	2,050.4	1,657.0	23.7%	1,826.9	12.2%
(+) Other non recurring expenses	6.8	3.2	114.8%	2.8	144.6%
Recurring EBITDA	2,057.2	1,660.2	23.9%	1,829.7	12.4%
Recurring EBITDA margin	71.6%	69.5%	207 bps	69.0%	260 bps

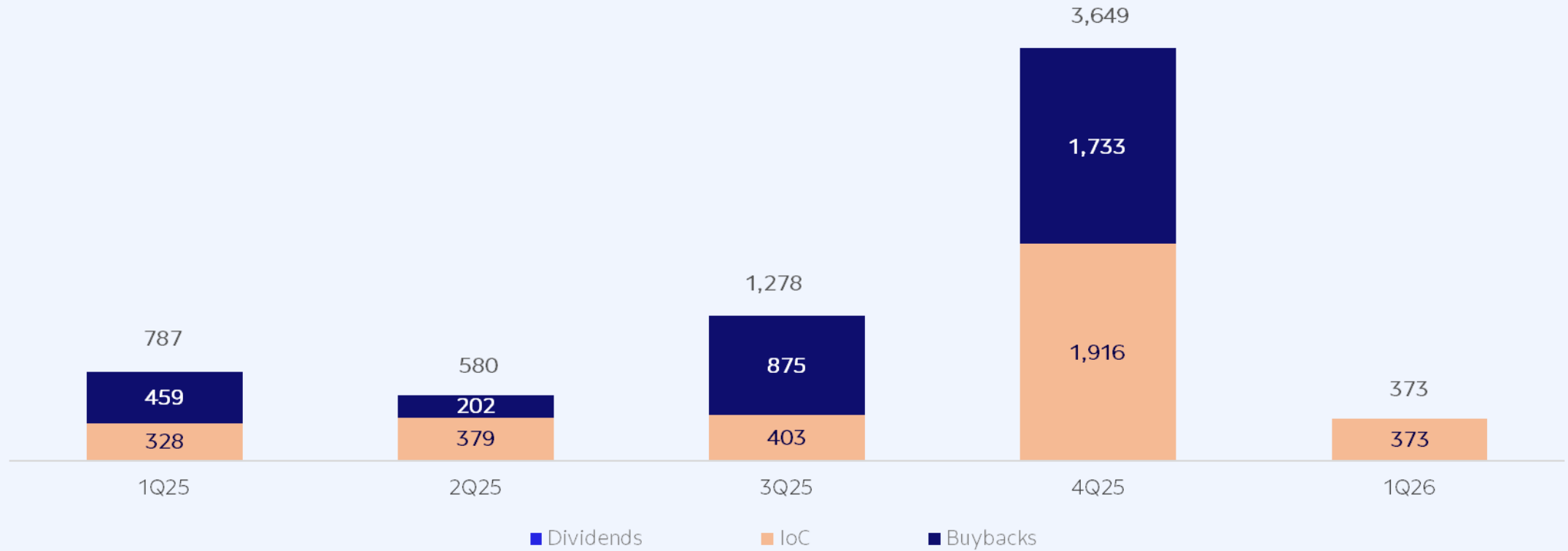
Net Income Reconciliation

(In R\$ million)	1Q26	1Q25	1Q26/ 1Q25	4Q25	1Q26/ 4Q25
Net Income (attributable to shareholders)	1,477.0	1,106.1	33.5%	907.8	62.7%
(+) Other non-recurring expenses	6.8	3.2	144.8%	2.8	144.6%
(+) Tax impacts from non-recurring items	(2.3)	(1.1)	144.8%	(0.9)	144.6%
(+) Update of the deferred tax balance	-	-	-	1,043.9	-
(+) Fiscal benefit from the extraordinary interest on capital	-	-	-	(510.0)	-
(+) Amortization of intangible assets	20.7	20.4	1.3%	20.8	-0.4%
Recurring net income	1,502.1	1,128.6	33.1%	1,464.3	2.6%
(+) Deferred tax (goodwill from Neoway and Neurotech)	40.7	-	-	40.7	-
Recurring net income adjusted by goodwill tax benefit	1,542.8	1,128.6	36.7%	1,504.9	2.5%

[B]³

Return to Shareholders

(R\$ million)

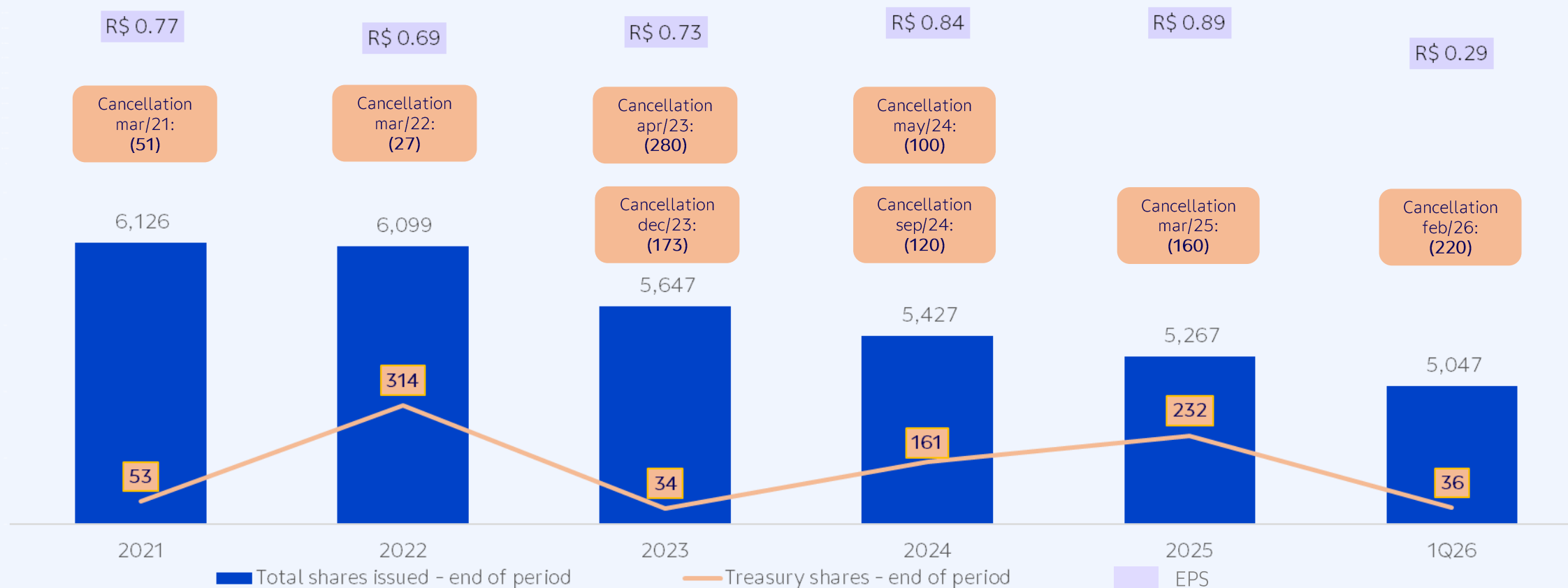


Share buyback program

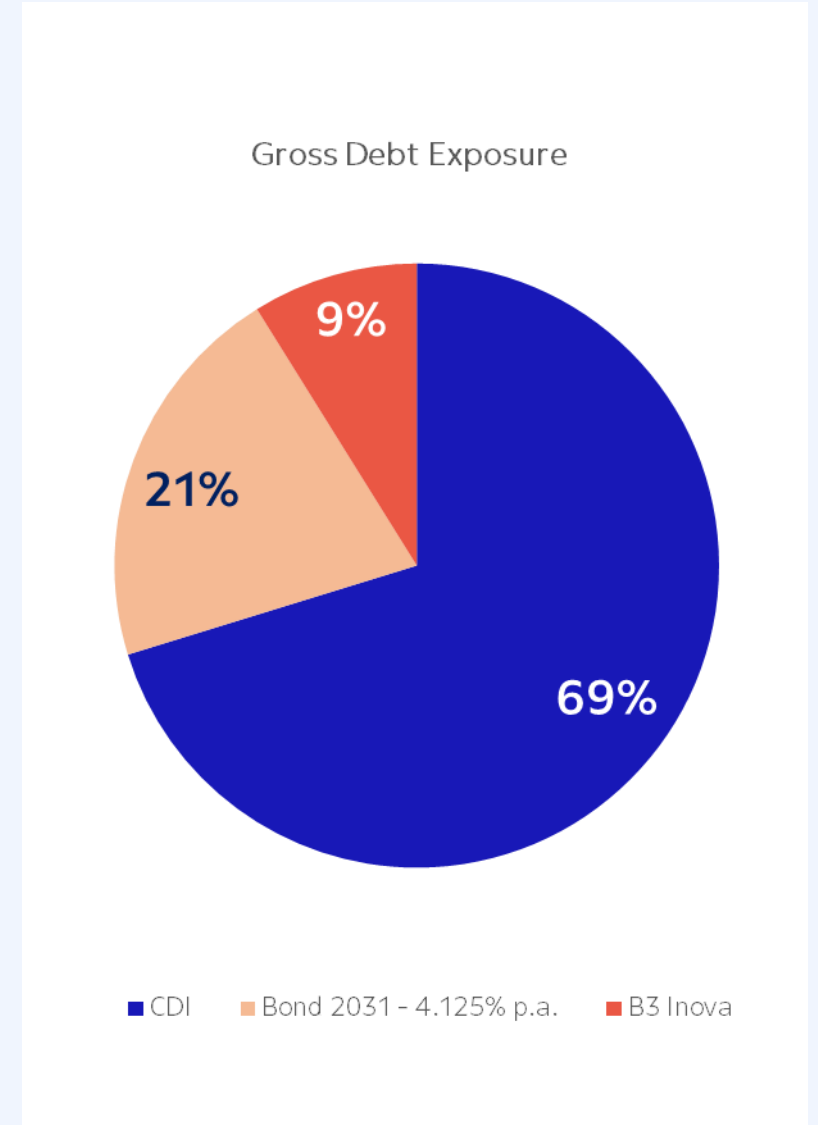
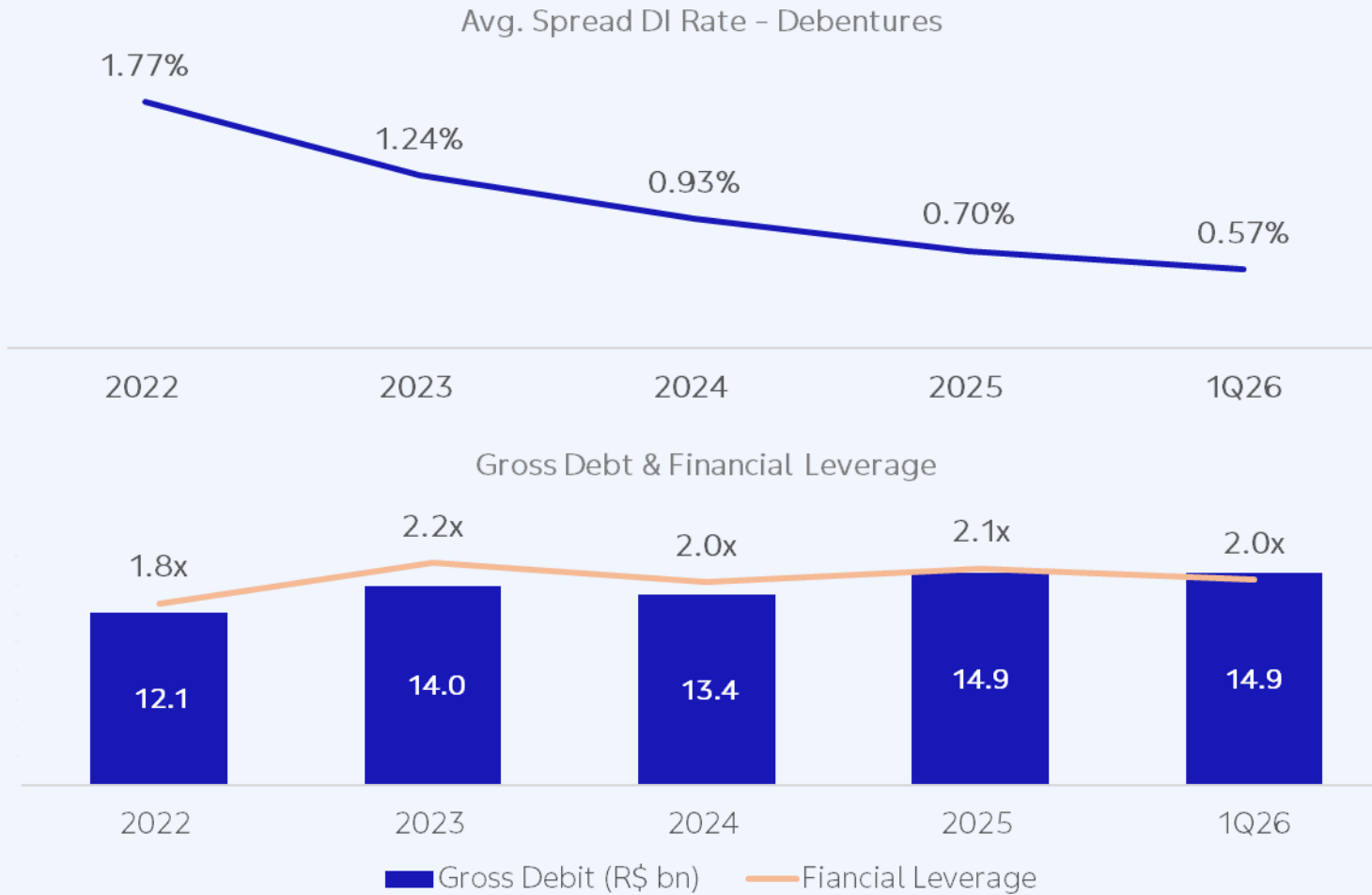
Since 2021, the Company has repurchased about 18% of its capital

Shares issued, held in treasury , and canceled

(in million of shares, except the EPS)



Capital Structure



[B]³

**MUITO MAIS
QUE A BOLSA
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