B]³

1Q24

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B3 ANNOUNCES RESULTS FOR THE FIRST QUARTER OF 2024

São Paulo, May 09, 2024 – B3 S.A. - Brasil, Bolsa, Balcão ("B3" or "Company"; B3SA3) reports today its earnings for the 1st quarter of 2024 (1Q24). Gross revenues reached R\$2,466.3 million, in line with 1Q23 and 1.1% down by against 4Q23. Recurring EBITDA totaled R\$1,573.5 million, down by 3.0% against 1Q23 and up by 7.8% against 4Q23, while recurring net income¹ was R\$1,130,2 million, down by 7.1% against 1Q23 and up by 6.9% against 4Q23.

MESSAGE FROM B3's MANAGEMENT

For another quarter, uncertainties in the international economic scenario caused significant oscillations in the behavior of future interest rates in some of the main global economies. In Brazil, the Central Bank kept on its cycle of interest rate cuts and announced two reductions of 0.5 p.p., taking the interest rate to 10.75% p.a. at the end of the quarter.

This scenario continued to have a negative impact on the recovery of volumes in the Cash Equities and Equity Instruments segment, with the average daily traded volume (ADTV) in cash equities totaling R\$23.6 billion in 1Q24, down by 2.8% and 6.4% compared to 4Q23 and 1Q23, respectively.

In Listed Derivatives, the average daily volume (ADV) totaled 6.7 million contracts, up by 8.6% and 10.7% compared to 4Q23 and 1Q23, respectively, mainly due to the positive performance of Interest Rate contracts in BRL. In the OTC segment, the scenario of higher interest rates continued to favor volumes, with growth of 14.3% in the outstanding balance of fixed income instruments and 26.2% in the outstanding balance of Treasury Direct.

In other segments, compared to 1Q23, the highlights include a 33.7% increase in revenue from the Infrastructure for Financing, which totaled R\$148.0 million, impacted by the Desenrola program, and a 10.5% increase in the revenue from Technology, Data and Services, which amounted to R\$509.9 million, reflecting the consolidation of Neurotech and the growth in the number of clients accessing the OTC platforms and the annual adjustment for inflation of technology services.

Even in an adverse scenario for the cash equities market, the efficiency of B3's revenue diversification was once again proven, with gross revenue totaling R\$2.5 billion, remaining virtually stable compared to both 1Q23 and 4Q23. Total expenses increased by 3.8% compared to the 1Q23, in line with the inflation for the period, excluding Neurotech expenses and those related to the Desenrola² program. Compared to 4Q23, total expenses were 13.6% lower, due to non-recurring effects in the fourth quarter. It is worth noting that this quarter had a negative impact of R\$67.6 million due to the write-off in the value of some intangible assets. Recurring net income reached R\$1.1 billion, down by 7.1% against 1Q23 and up by 6.9% compared to 4Q23.

In relation to the most recent strategic developments, in line with its pillar of product development in its core businesses, B3 launched the Bitcoin futures contract in April. The derivative seeks to serve not only investors who want to hedge against fluctuations in cryptocurrency prices, but also clients who are looking for diversification and greater exposure to this type of asset in a regulated environment. Additionally, B3 launched in March the VXBR, also known as the "Brazilian VIX", in partnership with S&P Dow Jones. This index introduces a new methodology for tracking the implied volatility of the local market. The launch makes it possible to create products linked to this index and is aligned with the commitment to develop the Brazilian market.

Finally, B3 announced, also in April, changes to the fee policies for the cash equity market, aimed at simplifying and enhancing the current price table for different customer profiles, as well as ensuring greater efficiency in the markets in which it operates. The changes are the result of studies started in 2019 and widely publicized in 2020, which depended on market readiness and adaptations to be implemented. B3's expectation is that there will be no material impact on the company's revenues, based on backtests performed with data from 2023.

(In R\$ millions)	1Q24	1Q23	1Q24/1Q23 (%)	4Q23	1Q24/4Q23 (%)
Total revenues	2,466.3	2,460.5	0.2%	2,493.6	-1.1%
Net revenues	2,221.3	2,209.4	0.5%	2,242.2	-0.9%
Expenses	(927.1)	(851.8)	8.8%	(1,072.8)	-13.6%
Financial Result	45.4	142.1	-68.1%	24.5	84.9%
Net income for the period	949.6	1,089.4	-12.8%	915.5	3.7%
Adjusted expenses ³	(503.9)	(468.6)	7.5%	(633.1)	-20.4%
Recurring EBITDA	1,573.5	1,622.1	-3.0%	1,459.6	7.8%
Recurring EBITDA margin	71.3%	73.4%	-214 bps	65.1%	618 bps
Recurring net income	1,130.2	1,216.3	-7.1%	1,057.7	6.9%

See reconciliation on page 7.

² Neurotech's financial statement was consolidated with B3's in May/23 and expenses with the Desenrola Program began to be recognized in 4Q23, so they had no impact on 1Q23 expenses.
³ Expenses adjusted for: (i) depreciation and amortization; (ii) long-term share-based incentive program – principal and charges; (iii) provisions; (iv) revenue-linked expenses; (v) M&A expense

other extraordinary expenses

OPERATIONAL PERFORMANCE

All comparisons in this document are in relation to the first quarter of 2023 (1Q23), unless otherwise indicated.

Listed

Cash Equities and Equity Instruments

		1Q24	1Q23	1Q24/1Q23 (%)	4Q23	1Q24/4Q23 (%)
Cash aquities market	ADTV (R\$ millions)	23,582	25,204	-6.4%	24,259	-2.8%
Cash equities market	Margin (bps)	3.383	3.273	0.110 bps	3.298	0.084 bps
Average market capitalization	(R\$ billions)	4,631	4,076	13.6%	4,434	4.4%
Turnover velocity	Annualized (%)	127.8%	153.3%	-2,552 bps	135.7%	-787 bps
Options market (stock/indices)	ADTV (R\$ millions)	711	662	7.4%	723	-1.7%
	Margin (bps)	12.171	11.719	0.452 bps	12.019	0.152 bps
E - marked as a short	ADTV (R\$ millions)	306	280	9.2%	303	1.0%
Forward market	Margin (bps)	5.482	4.852	0.630 bps	5.348	0.133 bps
	ADV (thousands of contracts)	3,177	3,263	-2.7%	3,393	-6.4%
Stock indices future	Average RPC (R\$)	0.957	0.976	-1.9%	0.936	2.2%
Number of individual investors	Average (thousands)	5,064	5,247	-3.5%	4,920	2.9%
Number of accounts in depository (total)	Average (thousands)	5,901	6,142	-3.9%	5,743	2.8%
Convertion landing	Average open interest (R\$ billions)	136	125	9.3%	132	3.4%
Securities lending	Average Lender Rate (% p.a.)	0.842%	1.467%	-62 bps	1.169%	-33 bps

Note: ADTV stands for Average Daily Traded Volume; ADV stands for Average Daily Volume; RPC stands for Revenue per Contract); and bps stands for basis point.

In the Cash Equities and Equity Instruments market, there was a 6.4% decrease in the ADTV of cash equities, explained mainly by the continuing monetary tightening scenario in the main global economies and the still high interest rate in Brazil. Despite the decrease, it is worth highlighting the growth in volumes of ETFs, BDRs and listed funds, which accounted for 12% of the ADTV in 1Q24 (vs. 10% in 1Q23). In the case of stock indices futures, the 2.7% reduction in the average number of contracts traded is explained by the decrease in trading in the mini and standard versions of the contracts, mainly lbovespa futures.

The trading/post-trading margin on the cash equities market was 3.383 bps, an increase of 0.110 bps compared to 1Q23 and 0.084 bps compared to 4Q23, mainly explained by (i) a decrease in day trade participation; and (ii) lower volumes traded through market maker and liquidity provider programs, which have lower fees. On the other hand, the average revenue per contract (RPC) of stock indices futures fell by 1.9%, mainly explained by adjustments to the program aimed at High Frequency Traders (HFTs)⁴ announced in Sep/23.





Note: Margin in bps includes fees at both ends of the operation (buy + sell). 3.53 bps was the average margin for the last month of the period (Mar/24).

The average number of accounts in the equities' depository grew by 2.8% compared to 4Q23, while in comparison with 1Q23 there was a reduction of 3.9%. This decrease is explained by the migration of level for a BDR in Aug/23, which resulted in the redemption of the amount invested and the subsequent closure of accounts containing only this security.

Interest Rates, FX and Commodities

		1Q24	1Q23	1Q24/1Q23 (%)	4Q23	1Q24/4Q23 (%)
Interest rates in BRL	ADV (thousands of contracts)	5,523	4,780	15.5%	4,872	13.4%
	Average RPC (R\$)	0.691	0.845	-18.2%	0.815	-15.3%
Interest rates in USD	ADV (thousands of contracts)	304	276	10.3%	314	-3.1%
	Average RPC (R\$)	2.054	2.276	-9.7%	2.037	0.9%
FX rates	ADV (thousands of contracts)	849	977	-13.1%	960	-11.6%
FX Tales	Average RPC (R\$)	4.790	5.101	-6.1%	4.725	1.4%
Commodities	ADV (thousands of contracts)	25	19	35.8%	24	6.6%
Commounties	Average RPC (R\$)	1.678	1.859	-9.7%	1.713	-2.0%
Total	Total ADV (thousands of contracts)	6,702	6,052	10.7%	6,170	8.6%
TULAI	Average RPC (R\$)	1.275	1.602	-20.4%	1.491	-14.5%

The ADV totaled 6.7 million contracts, an increase of 10.7%, reflecting the 15.5% growth in the ADV for Interest Rates in BRL, mainly influenced by Options on DI Spot Rate (+74.5%). The average RPC was down by 20.4% in the period, influenced by the decrease in the RPC of all contracts, mainly by the 18.2% reduction in the RPC for Interest Rates in BRL, which in turn is explained by the greater concentration of shorter contracts, which have lower fees. Additionally, revenues from Interest in USD and FX contracts were impacted by the devaluation of the USD against BRL.

It is important to highlight that, in Oct/23, changes were made to the fees⁵ for Options on DI Spot Rate and to the price table for USD contracts, which also impacted the RPCs for Interest Rates in BRL and FX, respectively. The objective of these changes in fees was, in the case of the DI Spot Rate Option, to improve the efficiency of volume discounts for the market and, in USD derivatives, to adjust the fees according to the size of the contract.

Fixed Income Instruments

		1Q24	1Q23	1Q24/1Q23 (%)	4Q23	1Q24/4Q23 (%)
Issuances	Bank funding (total in R\$ billions)	3,767	3,869	-2.6%	4,205	-10.4%
	Other (total in billions)	346	305	13.2%	497	-30.4%
Quitata a dia a	Bank funding (average in R\$ billion)	3,063	2,682	14.2%	3,019	1.5%
Outstanding balance	Corporate debt (average in R\$ billions)	987	1,016	-2.8%	1,019	-3.1%
balance	Other (average in R\$ billions)	2,185	1,660	31.6%	2,053	6.5%
Troacury Direct	Number of investors (average in thousands)	2,539	2,120	19.8%	2,450	3.6%
Treasury Direct	Outstanding Balance (average in R\$ billions)	129	102	26.2%	124	4.1%

Note: "Bank funding" includes DI, CDB, Financial Bills and other instruments such as RDB, LC, DPGE.

"Other" includes real estate notes (LCI, CCI, CRI and LH), agribusiness certificates (CRA, LCA, CDCA, CLCA and CTRA) and funding instruments (CCB, CCCB, NCE, CCE, Export Notes, NC).

The volume of new issuances of bank funding instruments decreased 2.6%, mainly due to the decrease in CDB issuances, which accounted for 70.6% of fixed income instrument issuances in the period. In addition, the average outstanding balance of bank funding instruments grew by 14.2%, while the volume of corporate debt fell by 2.8%, mainly due to the reduction in the volume of leasing debentures, which matured at the end of 2023.

Another highlight of the fixed income market was the continuous growth in Treasury Direct (TD), in which the number of investors and the outstanding balance were up by 19.8% and 26.2%, respectively. B3 offers an incentive program for brokerage firms to increase the number of investors in this product, which is revised annually.

OTC Derivatives and Structured Notes

		1Q24	1Q23	1Q24/1Q23 (%)	4Q23	1Q24/4Q23 (%)
Issuances	(total in R\$ billion)	3,349	3,162	5.9%	3,779	-11.4%
Outstanding balance	(average in R\$ billion)	6,121	5,619	8.9%	6,168	-0.8%

Issuances in the OTC derivatives and structured notes market increased by 5.9%, mainly influenced by the 12.2% increase in swap issuances. In the same comparison, the average outstanding balance went up by 8.9%.

Infrastructure for Financing

		1Q24	1Q23	1Q24/1Q23 (%)	4Q23	1Q24/4Q23 (%)
	Number of vehicles sold (thousands)	4,522	4,236	6.7%	4,952	-8.7%
SNG	Number of vehicles financed (thousands)	1,659	1,366	21.4%	1,543	0.9%
	% of Vehicles financed / vehicles sold	36.7%	32.3%	4.4 p.p.	33.2%	3.5 р.р.

The number of vehicles sold in Brazil in 1Q24 increased by 6.7%, while the number of loans grew by 21.4%, with emphasis on the 25.0% increase in the number of new cars financed and the 30.4% increase in the number of new motorcycles financed. The percentage of vehicles financed reached 36.7% of vehicles sold, an increase of 4.4 p.p. compared to 1Q23.

Technology, Data and Services

		1Q24	1Q23	4Q23/4Q22 (%)	4Q23	1Q24/4Q23 (%)
OTC utilization		21,179	19,676	7.6%	20,761	2.0%
Market data	Average number of customers	161	159	1.5%	165	-2.2%
Co-location		93	93	0.0%	94	-1.1%

The average number of customers for the monthly use of OTC systems increased by 7.6%, mainly as a result of the growth in funds industry in Brazil.

INCOME STATEMENT

Revenues

Total revenues: R\$2,466.3 million, in line with 1Q23, as a result of the resilience of the Company's business structure, showing that the 9.1% decrease in the Listed segment was offset by the good performance of the other segments. Excluding the effects of Neurotech acquisition, total revenues would have been R\$2,436.5 million, down by 1.0% on 1Q23.

Listed: R\$1,398.7 million (56.7% of the total), down by 9.1%.

- Cash Equities and Equity Instruments: R\$856.7 million (34.7% of the total), down by 7.1%.
 - <u>Trading and post-trading</u>: R\$733.6 million (29.7% of the total), down by 5.5%, reflecting lower volumes in the period, influenced by the factors explained above.
 - <u>Depository</u>: R\$42.2 million (1.7% of the total), up by 24.1% in the period, explained by the 19.0% growth in the average balance at the depository (excluding exempt investors), as well as the adjustment for inflation (IPCA) of the Central Depository fees⁶, which came into effect at the beginning of the year.
 - <u>Securities lending</u>: R\$47.7 million (1.9% of the total), down by 41.9%, due to the 62 bps decrease in the average rate of contracts traded between participants in this product.
 - Listing and solutions for issuers: R\$33.2 million (1.3% of the total), up by 12.5%, mainly due to (i) a greater number of offerings, mainly related to real estate fund issuances, held in 1Q24; and (ii) the adjustment for inflation of the Fee Policy for Issuers and Public Offerings⁷, applied at the beginning of 2024.
- Interest Rate, FX and commodities: R\$542.0 million (22.7% of the total), down by 12.1%, mainly reflecting the (i) lower volumes and lower RPC in FX derivative contracts, impacted by the devaluation of the USD against the BRL; (ii) lower revenues from Interest Rate contracts in BRL, where the growth in volumes did not offset the decrease in RPC; and (iii) two fewer working days when compared to 1Q23. It is worth noting that this line is impacted by the cash flow hedge accounting set up in the bond issuance in Sep/21, where the bond is the hedging instrument and the highly probable future revenues in dollars (mainly related to the listed FX derivative contracts in USD and Interest Rate contracts in USD) are the hedging objects. As a result, the effects of exchange rate fluctuations on that bond are stated in Shareholders' Equity and recognized in the income statement to the extent that revenues are realized. In 1Q24, the net impact of this structure was positive at R\$14.1 million, given the exchange rate variation in the period.

OTC: R\$395.8 million (16.0% of the total), up by 13.2%.

- <u>Fixed-income instruments</u>: R\$259.2 million (10.5% of the total), up by 16.2%, mainly due to (i) a 14.2% increase in the average outstanding balance of bank funding instruments; (ii) an increase in revenues from Treasury Direct, which in 1Q24 totaled R\$59.7 million compared to revenues of R\$47.6 million in 1Q23. It should be noted that the market incentives linked to this product amounted to R\$21.1 million in 1Q24 (vs. R\$16.3 million in 1Q23) and are classified as a revenue-linked expense.
- <u>Derivatives and structured transactions</u>: R\$75.2 million (3.0% of the total), in line with 1Q23, mainly explained by the increase in revenues from structured and swap operations.

 Other: R\$61.4 million (2.5% of the total), up by 19.9%, reflecting the 18.6% increase in the average outstanding balance of fund units.

Infrastructure for Financing: R\$148.0 million (6.0% of the total), an increase of 33.7%, mainly due to revenues from the platform developed by B3 for the Desenrola program, in addition to the 21.4% growth in the number of vehicles financed.

Technology, Data and Services: R\$509.8 million (20.7% of the total), an increase of 10.5%.

- <u>Technology and access</u>: R\$305.9 million (12.4% of the total) up by 9.6%, reflecting both the increase in the number of customers in the OTC segment and the annual price adjustments for inflation in the monthly usage line and in technology products.
- <u>Data and analytics</u>: R\$159.3 million (6.5% of the total), an increase of 26.2%, mainly reflecting the consolidation of Neurotech in May 2023. Excluding Neurotech, there would be an increase of 2.3%, mainly influenced by the growth of 5.6% in Neoway's revenues and data products, more than offsetting the lower revenue from market data.
- B3 Bank: R\$21.2 million (0.9% of the total), down by 34.2%, mainly explained by lower revenues from floating and BDRs.
- <u>Other</u>: R\$23.4 million, (0.9% of the total), down by 1.4%, mainly explained by lower revenues from gold custody and the application of fines.

Reversal of provisions: R\$14.0 million, relating to the reversal of the Company's provision for profit sharing established in previous years.

Net revenues: R\$2,221.3 million, up by 0.5% against 1Q23 and down by 0.9% against 4Q23.

Expenses

Expenses totaled R\$927.1 million, an increase of 8.8%. Excluding Neurotech expenses and the Desenrola program, expenses would have amounted to R\$884.3 million, a 3.8% increase compared to 1Q23.

- Personnel and charges: R\$356.8 million, an increase of 11.4%, mainly related to the annual salary adjustment (bargaining agreement), the adjustment of medical assistance plans and the inclusion of Neurotech, which was partially offset by the effects of restructuring at Neoway. Excluding the effects of the consolidation of Neurotech, the growth would have been 5.3%.
- Data processing: R\$145.9 million, an increase of 14.1% compared to 1Q23, mainly due to the expenses incurred with the operation
 of the Desenrola program platform, as well as the inclusion of Neurotech. Excluding the impacts of Neurotech and Desenrola, the
 growth would have been 2.4%.
- **Depreciation and amortization:** R\$279.9 million, an increase of 7.8%, explained mainly by the consolidation of Neurotech, with the inclusion of the amortization of intangibles recognized in the transaction.
- Revenue-linked expenses: R\$68.6 million, an increase of 8.4%, mainly explained by the higher amount of the Treasury Direct incentive.
- Third-party services: R\$20.8 million, a decrease of 38.1% explained by non-recurring consultancy expenses in 1Q23.
- Other: R\$35.1 million, a 23.5% increase, mainly due to extraordinary expenses at Associação Profissionalizante BM&F, a company in which B3 acts as the maintainer⁸.

The following tables show the breakdown and evolution of adjusted expenses.

Reconciliation of adjusted expenses

(in R\$ millions)	1Q24	1Q23	1Q24/1Q2 3 (%)	4Q23	1Q24/4Q23 (%)
Expenses	(927.1)	(851.8)	8.8%	(1,072.8)	-13.6%
(+) Depreciation and amortization	279.9	259.6	7.8%	279.9	0.0%
(+) Long-term stock-based incentive program	51.8	44.6	16.1%	39.8	30.0%
(+) Provisions (recurring and non-recurring)	9.6	10.8	-10.5%	40.4	-76.1%
(+) Revenue-linked expenses	68.6	63.3	8.4%	69.3	-1.0%
(+) M&A expenses	-	5.0	-	10.3	-
(+) Other extraordinary expenses	13.2	-	-	-	-
Adjusted expenses	(503.9)	(468.6)	7.5%	(633.1)	-20.4%

EBITDA

Recurring EBITDA totaled R\$1,574.2 million, a decrease of 2.7%. The recurring EBITDA margin was 71.3%, a decrease of 214 bps. In relation to 4Q23, there was an increase of 7.8% with an expansion of 618 bps in the margin.

(in R\$ millions)	1Q24	1Q23	1Q24/1Q23 (%)	4Q23	1Q24/4Q23 (%)
EBITDA	1,574.2	1,617.1	-2.7%	1,449.3	8.6%
(+) Other non-recurring expenses (income)	13.2	-	-	-	-
(+) M&A expenses	-	5.0	-	10.3	-
(-) Reversal of provisions	(13.9)	-	-	-	-
Recurring EBITDA	1,573.5	1,622.1	-3.0%	1,459.6	7.8%
Recurring EBITDA margin	71.3%	73.4%	-214 bps	65.1%	618 bps

Impairment of assets

As a result of the reduction in the projection of net cash flows during the remaining useful lives of internally developed platforms, B3, in accordance with CPC 01, identified an impairment loss in the amount of R\$67.6 million.

Financial Result

The financial result was positive at R\$45.4 million in 1Q24. Financial revenues amounted to R\$444.4 million, a decrease of 10.0%, explained by the fact that, during 1Q23, financial revenues were positively impacted by the buyback of the 2031 Bond, which were also carried out in 1Q24, but in a smaller volume.

Financial expenses increased by 6.7%, mainly explained by a higher level of indebtedness of the Company, which ended the quarter with an indebtedness of R\$14.1 billion (vs. R\$11.7 billion in 1Q23), partially offset by a lower average CDI rate in 1Q24.

Financial result (in R\$ millions)	1Q24	1Q23	1Q24/1Q23 (%)	4Q23	1Q24/4Q23 (%)
Financial result	45.4	142.1	-68.1%	24.5	84,9%
Financial revenues	444.4	493.6	-10.0%	398.7	11.4%
Financial expenses	(390.3)	(365.8)	6.7%	(386.6)	1.0%
Net exchange variations	(8.7)	14.3	-	12.4	-

Additionally, it is important to note that the financial result was also impacted by the effects of the FX variation on the Company's foreign currency loans and investments abroad, and this impact was offset by the variation in the income tax and social contribution line (hedge structure). The table below isolates these effects, both from the financial result and from income tax and social contribution.

(in R\$ millions)	1Q24	1Q23	1Q24/1Q23 (%)	4Q23	1Q24/4Q23 (%)
Financial result	45.4	142.1	-68.1%	24.5	84.9%
(+/-) Effects of hedge on financial result	(15.7)	(21.9)	-28.3%	(15.7)	0.1%
Adjusted financial result (excluding hedge effects)	29.7	120.2	-75.3%	8.8	235.3%
Income before income tax	1,269.0	1,499.1	-15.3%	1,195.7	6.1%
(+/-) Effects of hedge on financial result	(15.7)	(21.9)	-28.3%	(15.7)	0.1%
Income before tax on adjusted profit (excluding hedge effects) – (A)	1,253.3	1,477.2	-15.2%	1,180.0	6.2%
Income tax and social contribution	(319.5)	(409.7)	-22.0%	(279.9)	14.2%
(+/-) Effects of hedge on income tax and social contribution taxes	15.7	21.9	-28.3%	15.7	0.1%
Adjusted income and social contribution taxes (excluding hedge effects) – (B)	(303.8)	(387.8)	-21.7%	(264.2)	15.0%
Effective Rate on Income Before Adjusted Income Tax and Social Contribution (excluding hedge effects) - (B) / (A)	24.2%	26.2%	-20.1 bps	22.4%	18.5 bps

Income tax and social contribution

The income tax and social contribution line totaled R\$319.5 million in 1Q24 and was mainly impacted by the distribution of interest on capital (IoC) in the amount of R\$292.5 million. Current tax reached R\$345.7 million. The deferred income tax and social contribution line was R\$26.2 million, made up of tax credits set up to be used by the Company in the future. Furthermore, the income tax and social contribution line was also impacted by the hedging structure, as explained previously.

Net income

Net income attributed to B3 shareholders reached R\$949.6 million, down by 12.8%. Excluding the non-recurring items highlighted below, net income would have reached R\$1,130.2 million in the quarter, 7.1% below the same period of the previous year, reflecting the effects explained above.

Adjustments to net income

(in R\$ millions)	1Q24	1Q23	1Q24/1Q23 (%)	4Q23	1Q24/4Q23 (%)
Net income (attributable to shareholders)	949.6	1,089.4	-12.8%	915.5	3.7%
(+) Other non-recurring revenues	(13.9)	-	-	-	-
(+) Other non-recurring expenses	13.2	-	-	-	-
(+) Impairment of assets	67.6	-	-	-	-
(+) M&A expenses	-	5.0	-	10.3	-
(+) Tax impacts from non-recurring items	(22.8)	(1.7)	-	(3.5)	-
(+) Amortization of intangible assets	136.5	123.7	10.4%	135.3	0.9%
Recurring net income	1,130.2	1,216.3	-7.1%	1,057.7	6.9%

Note: amortization of intangible assets net of taxes, calculated at a rate of 34% applied to the deductible portion.

MAIN ITEMS OF THE CONSOLIDATED BALANCE SHEET AS OF 03/31/2024

Assets, Liabilities and Shareholders' Equity Accounts

The Company ended the quarter with total assets of R\$48.3 billion, a decrease of 2.3% compared to Dec/23. Cash and cash equivalents and financial investments (current and non-current) totaled R\$18.9 billion, an increase of 3.1%, mainly reflecting the increase in the volume of collateral deposited in cash (with its counterparty in current liabilities). The cash position at the end of the quarter included R\$292.5 million in interest on capital paid in early April.

At the end of 1Q24, B3 had gross debt of R\$14.1 billion (83% long-term and 17% short-term), corresponding to 2.2x the recurring EBITDA for the last 12 months.

Shareholders' equity at the end of the quarter was R\$19.9 billion, consisting mainly of R\$12.5 billion in capital, R\$2.2 billion in capital reserves – the same amount as in Dec/23, and the income reserve of R\$5.3 billion, also the same as in Dec/23.

OTHER FINANCIAL INFORMATION

CAPEX

During the quarter, investments of R\$32.6 million were made. These investments were mainly used for technological upgrades in all B3 segments, which include investments in capacity, security and the development of new products and functionalities.

Distributions to shareholders

On March 21, 2024, the Board of Directors approved the payment of IoC in the amount of R\$292.5 million, paid on April 5. In the quarter, share buybacks were made under the 2024/2025 Buyback Program in the total amount of R\$236.1 million, which, combined with the IoC, totaled R\$528.6 million returned to shareholders in the period.

SUSTAINABILITY

During 1Q24, B3 released the Company's Annual Report, following the best market practices of GRI, SASB, IIRC, SDGs and TCDF. The document was published in a timely manner in March, following market best practices, and was subject to external assurance.

CONSOLIDATED INCOME STATEMENT

Total revenues 2.466.317 2.440.360 0.2% 2.483.567 -1.1% 50.341 2.433 Listed 1.389.755 1.589.544 -9.1% 1.415.00 -1.4% - 1.389 Trading and post-trading 73.020 77.621 -5.3% 725.277 2.3% - 4.4 Depository 42.168 33.961 2.41.5 33.277 7.3% - 4.4 Securities lending 47.277 82.069 -41.5% 55.590 -4.2% - 54.51 Trading and post-trading 542.010 616.737 -12.1% 565.980 -4.2% - 54.51 Trading and post-trading 542.010 616.737 -12.1% 563.980 -2.2% - 54.52 OTC 395.809 349.512 13.2% 399.005 -0.8% - 399 Other 51.52 12.999 153.48 -4.4% - 6.5 13.2% 13.2% 13.2% 13.2% 13.2% 13.2% 13	(In R\$ thousands)	1Q24	1Q23	1Q24/1Q23 (%)	4Q23	1Q24/4Q23 (%)	Neurotech ¹ (1Q24)	B3 - Neurotech
Cash Equilities and Equity Instruments SS, 225 S22, 207 -7.218 S53, 220 -1.448 - First S3, 200 -1.218	Total revenues	2,466,317	2,460,480	0.2%	2,493,567		30,341	2,435,976
Trading and post-trading 73,670 76,621 -5.58 725,277 1.2% - 73,670 Depository 41,168 33,981 24,185 39,97 7,3% - 44,185 Securities lending 47,727 82,085 -41,9% 57,630 -1,2.2% - 44,185 Interest Rates, PX and Commodities 33,210 29,350 1,2.5% 31,016 -2.2% - 54,417 Trading and post-trading 54,200 616,737 -1.2.1% 56,5980 -4.2% - 54,5990 Fiked income 259,171 222,666 16,228 263,384 - 66,6797 - 77 Other 61,426 51,522 19,99 53,814 4,44% - 66,797 77 Other 61,426 51,522 12,99% 58,814 4,44% - 66,797 77,71 61,628 263,344 - 12,44 12,448 31,997 72,348 - 23,331 377 150,922,45 4,44% - 62,723 12,458 31,411 12,748 - 22,	Listed	1,398,735	1,538,944	-9.1%	1,419,200	-1.4%	-	1,398,735
Depository 42,168 33,881 24,178 32,277 7,278 - 4 Listing and solutions for issuers 33,210 29,530 11,258 31,015 7,178 - 4 Listing and solutions for issuers 33,210 29,530 12,578 31,015 7,178 - 53 Trading and posit-trading 542,010 616,737 -12,118 556,980 -4,224 - 54 OTC 395,809 349,912 13,224 399,005 -0,264 - 54 Other 51,252 10,974 33,781 153,168 - 44 - 6 Technology Data and Services 390,520 279,027 9,675 32,254 - - 22 Other 23,237 150 21,206 126,277 26,278 173,148 - 20 30,441 47 Technology Data and Services 390,277 150 20,247 17,148 - 20 30,441 27 20	Cash Equities and Equity Instruments	856,725	922,207	-7.1%	853,220	0.4%	-	856,725
Securities lending 47.727 82.095 41.99 57.630 71.228 - 4 Listing and publish for issuers 33.210 29.510 21.518 31.016 7.128 - 33 Interest Rates, FX and Commodities 542.010 616.737 -12.118 555.980 4.228 - 54.01 OTC 395.009 349.512 12.246 51.522 1.06% - 259 Derivatives 75.212 75.294 0.118 75.07 -2.26 - 77 Other 61.426 51.522 19.99% 58.814 4.44% - 6.6 Infrastructure for Financing 14.993 310.674 33.78 153.168 -3.44% - 23.0 Technology and access 309.803 461.000 10.65% 521.991 2.3% 30.341 122.8 B3 Bank 21.206 32.227 -2.42% 13.199 -3.12.8% - - 12 Reveral of provisions and recovery of expenses	Trading and post-trading	733,620	776,621	-5.5%	725,277	1.2%	-	733,620
Listing and solutions for issuers 33,210 29,510 12,5% 31,016 7,1% - 35 Trading and post-trading 542,010 616,737 -12,1% 556,580 -4,2% - 55 OTC 335,809 349,512 13,2% 399,005 -0,2% - 32 OTC 335,809 349,512 13,2% 399,005 -0,2% - 75 Derivatives 75,212 75,294 -0,1% 76,907 -2,2% - 77 Other 61,426 51,252 10,05% 52,199 -2,3% 30,341 44 - 46,80 - 30,301 47 Technology and access 305,920 22,92,77 9,6% 292,946 4,6% - 30,301 12,2% Reversal of provisions and recovery of expenses 33,277 150 92,18,0% 2,2% 4,6% - 32,27 -2,2% 11,14 12,09 -1,2,14 12,04 32,34 - 2% 11,14 12,09	Depository	42,168	33,981	24.1%	39,297	7.3%	-	42,168
Interset Rates, FX and Commodities \$42,00 66,67,37 72.21% \$56,580 -4.2% - 554 OTC 335,809 349,512 13.2.% 399,005 -0.8% - 399 Fixed income 239,171 22.2.966 16.2% 263,284 1.6% - 225 Derivatives 75,121 75,94 -0.1% 76,907 -2.2% - 77 Other 61,426 51,232 19.9% 58,814 4.4% - 66 Infrastructure for Financing 147,993 110,674 33.7% 153,168 -3.4% - 124 Technology nd access 205,920 279,027 9.6% 292,546 4.6% 30,341 122 Data and analytics 159,325 12,62% 173,148 -0.0% 303,341 122 B Bank 21,006 32,227 -3.4% 251,98 -7.2% - 123 Reversal of provisions and recovery of expenses 12,702 22,12,80% 203,841	Securities lending	47,727	82,095	-41.9%	57,630	-17.2%	-	47,727
Trading and post-trading 542,010 616,737 -1.21% 565,380 -4.2% - 532 OTC 399,005 349,512 13.21% 399,005 -0.8% - 332 Fixed income 259,171 222,566 16.2% 253,284 -1.6% - 255 Derivatives 75,212 75,294 -0.1% 75,991 -2.2% - 77 Other 61,426 51,352 19.9% 58,814 4.4% - 66 Technology Data and Services 509,803 451,200 10.5% 521,991 -2.2% 30,341 102 Technology Data and Services 309,520 279,027 3.6% 521,991 -2.3% 30,341 102 Other 23,351 23,674 -1.4% 25,198 -3.2% 10,23 27 3.0% -2.2% 17.14 (244,989) 9216.0% 2.0% 678.2% - 2.2% Other 23,351 23,674 -1.4% 25.199 -2.2% (1,171) 199 34.2% 2.2% (1,171) 198 <	Listing and solutions for issuers	33,210	29,510	12.5%	31,016	7.1%	-	33,210
OTC 395,809 349,512 12.2% 399,005 -0.8% - 998 Fixed income 259,171 222,566 16.2% 263,284 -1.6% - 225 Dther 61,426 51,252 19.9% 58,814 4.4% - 66 Infrastructure for Financing 147,993 110,674 33.7% 153,168 -3.4% - 44 Technology and access 305,820 279,027 9.6% 229,2546 4.6% - 30,341 427 Technology and access 305,820 279,027 9.6% 229,1546 4.6% - 30,341 122 Ba and analytics 159,326 12,677 2.42% 31,099 31.8% - 22 Other 23,331 23,661 12,478 31,099 32.8% - 12 Reversal of provisions and recovery of expenses 12,779 12,2069 20.8% (11,07) (298 57,384 - 2.5% (1,1,10) (298,91)	Interest Rates, FX and Commodities	542,010	616,737	-12.1%	565,980	-4.2%	-	542,010
Fixed income 259,371 222,965 16.2% 263,284 -1.6% . 229,971 Derivatives 75,212 75,294 -0.1% 76,970 -2.2% . <td< td=""><td>Trading and post-trading</td><td>542,010</td><td>616,737</td><td>-12.1%</td><td>565,980</td><td>-4.2%</td><td>-</td><td>542,010</td></td<>	Trading and post-trading	542,010	616,737	-12.1%	565,980	-4.2%	-	542,010
Derivatives 75,212 75,224 -0.1% 76,907 -2.2% - 77,72 Other 61,426 51,252 19.9% 58,814 4.44% - 66 Infrastructure for Financing 147,993 110,674 33.7% 153,168 -3.44% - 147 Technology, Data and Services 509,803 461,200 10.5% 522,911 -2.3% 30,341 122 Data and analytics 159,326 126,272 2.6.2% 173,148 -8.0% 30,341 122 Other 23,325 126,272 2.6.2% 173,148 -8.0% 30,341 122 Reversal of provisions and recovery of expenses 13,977 150 921,80% 223 6785,2% - 13 PIS and Cofins (200,779) (210,209) -4.5% (205,975) -2.5% (1,107) (199 Service tax (44,210) (40,871) 8.2% (45,749) -0.2% (49,11) (33 Pis and Cofins (200,779)	отс	395,809	349,512	13.2%	399,005	-0.8%	-	395,809
Other 61,426 51,252 19.9% 55,814 4.4% - 66 Infrastructure for Financing 147,933 110,674 33.7% 153,168 -3.4% - 147 Technology, Data and Services 309,520 279,027 9.6% 229,546 4.6% - - 303 Data and analytics 159,326 126,272 26.2% 173,148 8-60% 30,314 127 B3 Bank 21,206 32,227 -44.2% 31,099 -31.8% - 22 Other 23,351 22,674 -1.4% 25,198 -7.2% - 12 Reversal of provisions and recovery of expenses 129,120 -4.2% (205,975) -2.5% (1,714) (244,989) (251,080) -2.4% (251,080) -2.6% (607) (43 Net Revenues 2,221,328 2,209,400 0.5% 2,242,183 -0.9% 28,627 2,195 Data processing (145,550 (127,791) 1.4.1% (167,340)	Fixed income	259,171	222,966	16.2%	263,284	-1.6%	-	259,171
Infrastructure for Financing 147,993 110,674 33.7% 153,668 -3.4% 144 Technology, Data and Services 509,803 461,200 10.3% 521,991 -2.3% 30,341 477 Technology, Data and Services 305,520 279,027 9.6% 222,546 4.6% - 300 B3 Bank 21,206 32,227 -34.2% 31,099 -11.8% - 22 Other 23,351 23,674 -1.4% 25,198 -7.3% - 22 Revensal of provisions and recovery of expenses 13,977 150 9218.0% 203 6785.2% - 11 Revenue deductions (240,979) (210,209) -4.5% (251,384) -2.5% (1,107) (199 Service tax (44,210) (40,871) 8.2% (127,483) -3.6% (26,667) (43,795) (14,48) (357,480) -2.5% (1607) (43,795) (142,979) (14,98,77) (14,98,77) (14,98,77,91) (14,98,77,91) (14,98,77,91) (14,98,77,91) (14,98,77,91) (14,97,710) (5.6%) (14,776)	Derivatives	75,212	75,294	-0.1%	76,907	-2.2%	-	75,212
Technology and access 509,803 461,200 10.5% 521,991 -2.3% 30,341 479 Technology and access 305,920 279,027 9.6% 292,546 4.6% - 30,0341 121 B3 Bank 21,206 32,227 -34.2% 113,148 8.0% - 22 Other 23,351 23,674 -1.4% 25,198 -7.3% - 22 Reversal of provisions and recovery of expenses 13,977 150 9218.0% 203 6785.2% - 11 Revenue deductions (244,989) (251,080) -2.4% (251,384) -2.5% (1607) (43 PIS and Cofins (200,779) (210,020) -4.3% (224,183 -0.3% 28,627 2,13 Personnel and charges (320,239) 11.4% (170,783) -1.3% (607) (43 Depreciation and amortization (279,908) (250,590) 7.3% (194,111) (33 Depreciation and amortization (279,908) (250,590) 7.3% (279,911) 0.0% (587) (279,911)	Other	61,426	51,252	19.9%	58,814	4.4%	-	61,426
Technology and access 305,920 279,027 9.6% 292,546 4.6% - 300 Data and analytics 159,326 126,272 2.6.2% 173,148 -8.0% 30,341 122 Other 23,351 23,674 1.4% 25,198 -7.3% - 22 Other 23,351 23,674 1.4% 25,198 -7.3% - 23 Revensel of provisions and recovery of expenses 13,977 150 9218.0% 203 6785.2% - 13 PIS and Cofins (200,779) (210,209) 4.5% (205,975) -2.5% (1,107) (149 Service tax (44,210) (40,871) 8.2% (45,409) -2.6% (607) (43 Net Revenues 2.221,282 2.209,400 0.5% 2.242,183 -0.3% (22,6669) (897) Personnel and charges (35,779) (320,329) 11.4% (57,483) -1.4% (3,795) (142,210) (14,85,850) (127,791) 1.4.1% (170,383) -1.4.4% (3,795) (142) Deprote tax	Infrastructure for Financing	147,993	110,674	33.7%	153,168	-3.4%	-	147,993
Data and analytics 159,326 126,272 26.2% 173,148 -8.0% 30,341 124 B3 Bank 21,206 32,227 -34.2% 130,099 -3.1.8% - 22 Other 23,351 23,674 -1.4% 25,198 -7.3% - 22 Revenue douctions (244,989) (251,060) -2.4% (251,384) -2.5% (1,714) (243 PIS and Cofins (200,779) (210,029) -4.5% (205,575) -2.5% (1,071) (199 Service tax (44,210) (40,871) 8.2% (1,272,838) -0.9% 26,627 (29,569) (897 Personnel and charges (356,779) (320,239) 1.14% (37,540) -0.2% (19,411) (337 Data processing (145,850) (127,91) 1.14% (37,951) 1.44 (37,951) (44 (37,951) (44 (37,951) (44 (37,951) (44 (37,951) (44 (37,951) (44 (47,717) 5.	Technology, Data and Services	509,803	461,200	10.5%	521,991	-2.3%	30,341	479,462
B3 Bank 21,206 32,227 -34.2% 31,099 -31.8% - 22 Other 23,351 23,674 -1.4% 25,198 -7.3% - 22 Reversal of provisions and recovery of expenses 12,977 150 9218.0% 203 6785.2% - 12 Revenue deductions (244,989) (251,080) -2.4% (255,975) -2.5% (1,1107) 119 Service tax (44,210) (40,871) 8.2% (45,409) -2.6% (607) (43 Pis and Cofins (927,082) (851,844) 8.8% (1,072,838) -13.6% (29,669) (897 Personnel and charges (357,677) (32,02,39) 11.4% (37,480) -0.2% (19,411) (33 Depreciation and amortization (279,908) (259,90) 7.8% (279,911) 0.0% (48,7717) -56.4% (852) (19 General maintenance (6,532) (6,735) 2.9% (8,232) -1.5.8% (166,06) 1.47% <td>Technology and access</td> <td>305,920</td> <td>279,027</td> <td>9.6%</td> <td>292,546</td> <td>4.6%</td> <td>-</td> <td>305,920</td>	Technology and access	305,920	279,027	9.6%	292,546	4.6%	-	305,920
Other 23,351 23,674 -1.4% 21,198 -7.3% - 22 Revense deductions 13,977 150 92/18.0% 203 6785.2% - 13 PIS and Cofins (200,779) (210,209) -2.4% (251,384) -2.5% (1,171) (199 Service tax (44,210) (40,871) 8.2% (45,409) -2.6% (607) (43 Net Revenues 2,221,328 2,209,400 0.5% 2,242,133 -0.2% (19,411) (337 Data processing (145,850) (127,791) 14.4% (170,383) -14.4% (37,95) (142 Depreciation and amortization (279,908) (259,590) 7.8% (279,911) 0.0% (587) (279 General maintenance (6,332) (6,735) 2.9% (8,232) -1.5% (168) (6 Gareral maintenance (5,698) (5,144) 10.8% (40,711) 2.9% - (4 Other (35,070) (28	Data and analytics	159,326	126,272	26.2%	173,148	-8.0%	30,341	128,985
Reversal of provisions and recovery of expenses 13,977 150 9218.0% 203 6785.2% - 133 Revenue deductions (244,989) (251,080) -2.4% (251,384) -2.5% (1,1714) (243 PIS and Cofins (200,079) (210,209) -4.5% (205,975) -2.6% (607) (43 Net Revenues 2,221,328 2,209,400 0.5% 2,242,183 -0.9% 28,627 2,193 Personnel and charges (356,779) (320,239) 11.4% (357,480) -0.2% (19,411) (337 Daprecisition and amotization (279,908) (259,590) 7.8% (279,911) 0.0% (5827) (279,908) (259,590) -1.0% (4,176) (64 Third-party services (20,796) (33,571) -38.1% (47,717) -56.4% (852) (19 General maintenance (6,6322) (6,733) 2.9% (8,282) -1.5% (1403) 1.29% Operating income (3,266) (3,278) -4.	B3 Bank	21,206	32,227	-34.2%	31,099	-31.8%	-	21,206
Reversal of provisions and recovery of expenses 13.977 150 9218.0% 203 6785.2% - 13 Revenue deductions (244,989) (251,080) -2.4% (251,384) -2.5% (1,1714) (243 PIS and Cofins (200,779) (210,209) -4.5% (205,75) -2.5% (1,071) (199 Service tax (44,210) (40,871) 8.2% (45,409) -2.6% (607) (43 Net Revenues 2,221,328 2,209,400 0.5% 2,242,183 -0.9% 28,627 2,193 Depresition and anotization (279,908) (255,950) 7.2% (19,411) (337 Depreciation and amotization (27,99,08) (25,959) 7.8% (27,911) 0.0% (582) (19 Chird-party services (66,932) (63,221) 1.5.8% (168) (6 General maintenance (6,632) (6,735) (3 Board and committee members' compensation (1,8188) (3,278) -0.4%	Other			-1.4%		-7.3%	-	23,351
Revenue deductions (244,989) (251,080) -2.4% (251,384) -2.5% (1,714) (243 PIS and Cofins (200,779) (210,209) -4.5% (205,975) -2.5% (1,107) (199) Service tax (44,210) (40,871) 8.2% (45,409) -2.6% (607) (43) Net Revenues 2,221,328 2,09,400 0.5% 2,242,183 -0.9% 28,627 2,193 Personnel and charges (356,779) (320,239) 11.4% (177,480) -0.2% (19,411) (337) Data processing (145,850) (127,791) 14.1% (170,383) -14.4% (3,795) (142) Perceitation and amortization (279,908) (259,590) 7.8% (279,911) 0.0% (587) (23,571) -38.1% (47,717) -56.4% (852) (19) General maintenance (6,5321) (6,3271) -38.1% (147,717) -56.4% (452) (19) Gareat and fees (3,266) (3,276) <td< td=""><td>Reversal of provisions and recovery of expenses</td><td></td><td></td><td>9218.0%</td><td></td><td>6785.2%</td><td>-</td><td>13,977</td></td<>	Reversal of provisions and recovery of expenses			9218.0%		6785.2%	-	13,977
PIS and Cofins (200,779) (210,209) -4.5% (205,975) -2.5% (1,107) (199) Service tax (44,210) (40,871) 8.2% (45,409) -2.6% (607) (43,509) Net Revenues 2,221,328 2,209,400 0.5% 2,242,183 -0.9% 28,627 2,193 Personnel and charges (356,779) (320,239) 11.4% (357,480) -0.2% (19,411) (337) Data processing (145,850) (127,791) 14.1% (170,383) -14.4% (3,795) (14,176) (64 Third-party services (20,796) (33,571) -3.81% (47,717) -5.6.4% (852) (19 General maintenance (6,932) (6,735) 2.9% (8,232) -1.5.8% (168) (66 Marketing (5,698) (5,144) 10.8% (19,706) -71.1% (306) (5 Taxes and fees (3,266) (3,278) -0.4% (3,284) -0.5% - (3 Board and committee members' compensation (4,188) (38,29) -4.4% (1,063) <td></td> <td>-</td> <td>(251,080)</td> <td></td> <td>(251,384)</td> <td>-2.5%</td> <td>(1,714)</td> <td>(243,275)</td>		-	(251,080)		(251,384)	-2.5%	(1,714)	(243,275)
Service tax (44,210) (40,871) 8.2% (45,409) -2.6% (607) (43 Net Revenues 2,221,328 2,09,400 0.5% 2,242,183 -0.9% 28,627 2,137 Expenses (927,082) (851,844) 8.8% (1,072,838) -13.6% (29,669) (837 Deta processing (145,850) (127,791) 14.1% (170,383) -14.4% (3,795) (142 Depreciation and amortization (279,908) (259,590) 7.8% (279,911) 0.0% (587) (279 Revenue-linked expenses (68,595) (63,281) 8.4% (49,717) -56.4% (852) (19 General maintenance (6,932) (5,144) 10.8% (19,706) -71.1% (306) (5 Taxes and fees (3,266) (3,278) -0.4% (3,284) -0.5% - (3 Operating margin 58.3% 61.4% -318.5% 112.785) - - - (67,753) - -	PIS and Cofins							(199,672)
Net Revenues 2,221,328 2,209,400 0.5% 2,242,183 -0.9% 28,627 2,133 Expenses (927,082) (851,844) 8.8% (1,072,383) -13.6% (29,669) (837) Personnel and charges (356,779) (320,239) 11.4.4% (357,480) -0.2% (19,411) (337) Data processing (145,850) (127,791) 14.1.4% (357,480) -0.2% (19,411) (337) Depreciation and amortization (279,908) (259,590) 7.8% (279,911) 0.0% (587) (279) Revenue-linked expenses (68,595) (63,281) 8.4% (69,269) -1.0% (4,176) (64) Third-party services (20,796) (33,571) -38.1% (47,717) -55.4% (168) (66) Marketing (5,698) (5,144) 1.08% (4,717) (306) -57 Taxes and fees (3,266) (3,278) -0.4% (3,284) -0.5% - - - 64		(, ,						(43,603)
Expenses (927,082) (851,844) 8.8% (1,072,838) -13.6% (29,69) (897 Personnel and charges (356,779) (320,239) 11.4% (37,740) -0.2% (19,411) (337 Data processing (145,850) (127,791) 11.4% (37,740) -0.2% (19,411) (337 Depreciation and amortization (279,908) (259,950) 7.8% (279,911) 0.0% (587) (279 Revenue-linked expenses (68,595) (63,281) 8.4% (69,269) -1.0% (4,176) (64 Third-party services (20,796) (33,571) -38.1% (47,717) -56.4% (852) (19 General maintenance (6,932) (6,735) 2.9% (8,232) -15.8% (168) (6 Marketing (5,568) (3,276) -0.4% (3,284) -0.5% - (3 Doard and committee members' compensation (4,188) (38,276) 11.2785 -68.9% (375) (34 Oper								2,192,701
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Financial result 45,374 142,145 -68.1% 24,538 84.9% 537 444 Financial revenues 444,354 493,615 -10.0% 398,726 11.4% 673 443 Financial expenses (390,293) (365,775) 6.7% (386,571) 1.0% (136) (390, 090) Net FX variations (8,687) 14,305 - 12,383 - - (8,67) Income before tax 1,269,030 1,499,120 -15.3% 1,195,665 6.1% (506) 1,269 Income tax and social contribution (319,461) (409,662) -22.0% (279,860) 14.2% 70 (319, 01) Current (345,710) (368,409) -6.2% (350,401) -1.3% (382) (345, 03) Deferred 26,249 (41,253) - 70,541 -62.8% 453 255 Net income for the period 949,569 1,089,458 -12.8% 915,805 3.7% (436) 950 Net Margin 42.7% 49.3% -656 bps 40.8% 190 bps -1.5% 43	-					-	-	(67,595)
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Net income for the period 949,569 1,089,458 -12.8% 915,805 3.7% (436) 950 Net Margin 42.7% 49.3% -656 bps 40.8% 190 bps -1.5% 4 B3 Shareholders 949,583 1,089,351 -12.8% 915,543 3.7% (436) 950			(368,409)	-6.2%		-1.3%		(345,328)
Net Margin 42.7% 49.3% -656 bps 40.8% 190 bps -1.5% 4 B3 Shareholders 949,583 1,089,351 -12.8% 915,543 3.7% (436) 950		26,249		-		-62.8%		25,796
B3 Shareholders 949,583 1,089,351 -12.8% 915,543 3.7% (436) 950	Net income for the period	949,569	1,089,458	-12.8%	915,805	3.7%	(436)	950,005
	Net Margin	42.7%	49.3%	-656 bps	40.8%	190 bps	-1.5%	43.3%
	B3 Shareholders	949,583	1,089,351	-12.8%	915,543	3.7%	(436)	950,019
-		-						43.3%
Minority interest (14) 107 -113.1% 262 -105.3% -	5			-		-	-	(14)

¹ Includes intragroup revenues between B3 and Neurotech.

SUMMARY OF CONSOLIDATED BALANCE SHEET

ASSETS	03/31/2024	12/31/2023	LIABILITIES AND EQUITY	03/31/2024	12/31/2023
Current assets	18,424,340	18,828,942	Current liabilities	9,532,458	12,154,194
Cash and cash equivalents	1,664,174	1,788,906	Collateral for transactions	3,869,261	3,617,169
Financial investments	15,286,575	14,160,858	Financial instruments for hedge	40,639	9,608
Others	1,473,591	2,879,178	Loan	2,384,247	4,250,267
Long-term Noncurrent	14,878	14,878	Others	3,238,311	4,277,150
Noncurrent assets	29,844,053	30,577,802	Noncurrent liabilities	18,863,193	16,981,329
Long-term receivables	2,422,619	2,836,883	Debt issued abroad	11,705,257	9,759,402
Financial investments	1,982,215	2,417,923	Deferred inc. tax and social contrib.	5,746,705	5,845,307
Others	440,404	418,960	Others	1,411,231	1,376,620
Investments	643,937	647,353	Equity	19,887,620	20,286,099
Property and equipment, net	842,661	872,894	Capital	12,548,655	12,548,655
Intangible assets	25,934,836	26,220,672	Capital reserve	2,165,549	2,208,753
Goodwill	24,414,630	24,459,017	Others	5,160,841	5,516,102
Software and projects	1,520,206	1,761,655	Non-controlling interests	12,575	12,589
Total Assets	48,283,271	49,421,622	Total liabilities and equity	48,283,271	49,421,622