

Investor Relations Newsletter - Edition November 25, 2020

Total energy consumption rose by 6.7% in October 2020 and 0.2% in the first ten months of the year.

Consumption in October 2020: consolidated free and captive electricity consumption (3,357.8 GWh) in Energisa Group's concessions rose by 6.7% compared with the same period last year. If unbilled sales are included, the growth was 9.5% in the month, for the same comparison. The high temperatures recorded in October, combined with the favorable dynamics of agribusiness and the process of resuming economic activities after the most intense period of the Covid-19 pandemic, reflected positively on the energy consumption of the distributors.

The residential sector experienced an increase across all concessions, with 9 of the 11 companies enjoying growth equal to or in excess of 10%, as follows: EMT + 16.0% (45.7 GWh), ERO + 25.2% (28.9 GWh), EMS + 9.9% (17.6 GWh), ESS + 10.9% (14.7 GWh), EPB + 10.0% (14.6 GWh), ETO + 14.7% (14.2 GWh) and EAC + 21.4% (9.0 GWh), primarily driven by warmer, drier weather. However, we emphasize that the advances made in ERO and EAC's concessions were also driven by the above average increase in the number of consumers, as a result of expanding the grid and regularizing illegal connections in the region. Rural consumption also defied expectations, rising 20.0% (64.0 GWh), driven by the concessions: EMT + 28.5% (37.0 GWh), responsible for the 58% increase in the sector, driven by the weather, the soybean plantation period and the higher use of mechanical irrigation; EPB + 20.1 (5.7 GWh), driven by sugar production. The weather and the soybean plantation period also fueled consumption in the concessions of ERO + 17.7% (5.1 GWh), ETO + 25.4

(4.7 GWh) and EMS +7.3% (3.6 GWh). The industrial sector experienced growth for the fifth consecutive month (+ 6.0% or 38.1 GWh), especially in the concessions in the Midwest, which accounted for 92.1% of the consumption increase in the sector. EMS consumption grew 19.7% (19.8 GWh), driven by metallic mineral and cement industries, in tandem with the growth experienced by the civil construction sector; and by the food sector, especially production of soybean and animal protein products. EMT rose 8.3% (15.3 GWh), driven by the metallic mineral sector and the food industry; followed by ERO (+7.2% or 2.8 GWh) and ETO (+10.0% or 2.8 GWh), both pushed by the cement industry. The commercial sector contracted by 3.8% (23.2 GWh), also due to restrictions introduced because of the COVID-19 pandemic. However, the intensity of commercial consumption decreases continue to lose momentum at the Group's distribution companies.

Consumption in the first ten months of 2020: Energisa Group's captive and free electricity consumption (29,934.8 GWh) rose in the first ten months of 2020 by 0.2% over the same period last year. If unbilled sales are included, the growth was 0.5% in the month, in the same comparison.

Captive plus free energy consumption in the period rose significantly in the concessions of: EMT + 3.2% (211.1 GWh), EMS +2.0 (79.7 GWh), ERO +2.5% (79.1 GWh), EAC +0.7% (10.3 GWh) and ETO +0.9% (8.5 GWh).

Energisa Consolidated - Energy sales in October and the first ten months of 2020

Description Amounts in GWh	Month			Accumulated		
	oct/20	oct/19	Change %	10M20	10M19	Change %
Residential	1,325.4	1,166.7	+ 13.6	11,601.2	10,934.8	+ 6.1
Industrial	670.6	632.4	+ 6.0	6,043.6	6,109.2	- 1.1
Captive Industrial	195.5	198.2	- 1.4	1,835.8	2,016.7	- 9.0
Free Industrial	475.1	434.2	+ 9.4	4,207.8	4,092.5	+ 2.8
Commercial	594.5	617.7	- 3.8	5,412.4	5,955.7	- 9.1
Captive Commercial	510.3	542.1	- 5.9	4,719.1	5,289.0	- 10.8
Free Commercial	84.2	75.6	+ 11.3	693.3	666.8	+ 4.0
Rural	384.2	320.1	+ 20.0	3,156.1	2,896.5	+ 9.0
Captive Rural	371.8	309.7	+ 20.0	3,072.6	2,834.1	+ 8.4
Free Rural	12.4	10.5	+ 18.6	83.6	62.4	+ 34.0
Other	383.1	410.0	- 6.6	3,721.4	3,977.8	- 6.4
Captive Other	370.7	404.2	- 8.3	3,611.9	3,921.5	- 7.9
Free Other	12.5	5.8	+ 116.3	109.5	56.3	+ 94.6
1 Energy sales to captive consumers	2,773.7	2,621.0	+ 5.8	24,840.6	24,996.0	- 0.6
2 Energy associated with free consumers (TUSD)	584.1	526.1	+ 11.0	5,094.1	4,877.9	+ 4.4
3 Captive sales + TUSD (1+2)	3,357.8	3,147.1	+ 6.7	29,934.8	29,874.0	+ 0.2
4 Unbilled sales	196.2	99.3	+ 97.7	187.9	109.9	+ 70.9
5 Captive sales + TUSD + Uninvoiced supply (3+4)	3,554.0	3,246.3	+ 9.5	30,122.6	29,983.9	+ 0.5

Company	October 2020				January to October 2020			
	Electricity sales (GWh)				Electricity sales (GWh)			
	Captive Sales + TUSD	Change ⁽¹⁾ (%)	Market Captive + TUSD + Unbilled	Change ⁽¹⁾ (%)	Captive Sales + TUSD	Change ⁽¹⁾ (%)	Market Captive + TUSD + Unbilled	Change ⁽¹⁾ (%)
North	650.0	+ 10.5	661.3	+ 11.7	5,692.9	+ 1.7	5,733.6	+ 1.6
Energisa Tocantins (ETO)	232.7	+ 8.2	242.1	+ 12.0	2,031.0	+ 0.4	2,051.8	+ 0.9
Eletroacre (EAC)	100.7	+ 8.2	105.4	+ 12.9	902.1	+ 1.2	908.0	+ 0.7
Ceron (ERO)	316.6	+ 12.9	313.7	+ 11.0	2,759.9	+ 3.0	2,773.8	+ 2.5
Northeast	680.0	+ 1.2	705.9	+ 1.9	6,464.2	- 3.2	6,460.9	- 3.2
Energisa Paraíba (EPB)	384.4	+ 2.0	398.9	+ 2.5	3,590.8	- 1.1	3,587.3	- 1.1
Energisa Sergipe (ESE)	237.6	- 1.4	247.0	+ 0.2	2,325.8	- 7.0	2,326.8	- 6.9
Energisa Borborema (EBO)	58.1	+ 7.0	59.9	+ 5.6	547.5	- 0.1	546.8	- 0.2
Midwest	1,456.9	+ 9.0	1,586.5	+ 13.3	12,669.2	+ 2.3	12,798.0	+ 2.7
Energisa Mato Grosso (EMT)	934.8	+ 10.4	1,003.7	+ 14.0	7,906.1	+ 2.7	8,025.4	+ 3.2
Energisa Mato Grosso do Sul (EMS)	522.1	+ 6.7	582.8	+ 12.0	4,763.2	+ 1.7	4,772.6	+ 2.0
South/Southeast Region	570.9	+ 3.7	600.3	+ 6.9	5,108.4	- 2.1	5,130.1	- 1.6
Energisa Minas Gerais (EMG)	136.9	+ 5.3	142.7	+ 7.1	1,249.0	- 1.7	1,255.0	- 1.2
Energisa Nova Friburgo (ENF)	28.3	+ 0.7	29.0	+ 2.0	263.7	- 3.8	264.2	- 3.6
Energisa Sul-Sudeste (ESS) ⁽²⁾	405.7	+ 3.4	428.6	+ 7.3	3,595.7	- 2.1	3,610.9	- 1.6
Total (Distribution companies)	3,357.8	+ 6.7	3,554.0	+ 9.5	29,934.8	+ 0.2	30,122.6	+ 0.5

⁽¹⁾ In relation to the same period in 2019.

Note: energy consumption by sector for each distribution company can be seen on the site ri.energisa.com.br
[Click here](#) to see the tables for each company in Excel.