MESSAGE FROM THE PRESIDENT

Empowering the Best for 10 Years

In April of this year, we celebrated the 10th anniversary of the acquisition of the concessions of Energisa Mato Grosso, Mato Grosso do Sul, Sul Sudeste, and Tocantins, previously owned by Grupo Rede. The battle to include these assets in the Grupo Energisa portfolio in 2014 was far from simple; the most unlikely winner prevailed. The initial challenge was to prepare and execute a detailed action plan of nearly three thousand pages, which was submitted and approved by ANEEL and the creditors of Grupo Rede, which was under Judicial Recovery. Thus began one of the most successful transformations in the Brazilian electrical sector in recent decades.

The turnaround of Grupo Rede was also a turning point for us, as we assumed the position of the fifth largest energy distribution group in the country, jumping from five to nine concessionaires and more than doubling the number of customers. Drawing from our history of entrepreneurship and innovation, we found the power to meet the challenge, using much of our experience in acquisitions during the sector privatization process in the 1990s.

Our ambition, as in other businesses we enter, was to put the customer at the center and become a benchmark, a model to be followed. Combined with the complex operational scenario, we knew we would face an unfavorable economic and financial situation, as Brazil was experiencing intense recession in 2014 and 2015. The total debt assumed by the Group amounted to approximately R$ 1.6 billion (equivalent to R$ 4.15 billion today, adjusted for CDI), a significant challenge. In parallel, we secured long-term financing in the amount of R$ 641 million (equivalent to R$ 1.55 billion updated for CDI) to improve the infrastructure of the acquired concessionaires.

Energisa injected capital into Grupo Rede on several occasions. Shortly after taking control of Grupo Rede in 2014, the first capital injection was made, which was used both to repay loans and to make urgent investments in subsidiaries. Between 2016 and 2019, in addition to other capital increases, Energisa acquired stakes in EMT, ETO, ESS, and the indirect stake held by BNDESPar in Rede Energisa. In total, R$ 3.6 billion was invested. The responsible allocation of capital in line with continuous operational quality improvement has yielded good results. Dividends received during the same period totaled R$ 5.6 billion. We managed to multiply the invested capital by 6.7 times and achieved a nominal return rate of 36%. The annual adjusted EBITDA of the four concessionaires increased from R$ 1.4 million in 2014 to R$ 4.3 million in 2023.

In addition to these financial results, we achieved a remarkable improvement in quality indicators (DEC/FEC), which were almost halved, as observed in Energisa Tocantins. This achievement becomes even more relevant when considering that, aligned with the Group's mission to transform energy into comfort, development, and new possibilities sustainably, we expanded the distribution network in these locations by more than 50% and added more than 1.1 million customers (+36%) in the last 10 years.

Our work has been recognized year after year by our customers, who drive our power. In 2023 alone, we won the Abradee award for best distributor in the North and Midwest regions with EMS; Best company in customer evaluation with ESS, and first place in the Aneel Consumer Satisfaction Index with ETO.

For 2024, we will maintain the recipe that has brought us success thus far. We will add some new ingredients to give us more resilience to deal with climate change, the energy sector, and the macroeconomic scenario, as well as to realize the vision of helping the country achieve its energy transformation. As already announced, we will make investments of around R$ 6 billion throughout the Group, and 80% of this amount will be dedicated to distribution (R$ 4.9 billion), which remains our core business, even in the midst of the diversification we are conducting. For the four concessions that were once part of Grupo Rede, we will allocate more than half (R$ 2.7 billion) of the total invested in our nine distributors in 2024 to continue driving the development of the regions where we are located, innovating to bring the best solution to our customers and increasingly significant returns to the shareholders who believe in our power.

Ricardo Botelho
Energisa Group’s CEO

Energisa S/A | Results for the 1st quarter of 2024

Cataguases, May 08, 2024 - The management of Energisa S/A (“Energisa” or “Company”) hereby presents its results for the first quarter of 2024 (1Q24). The following quarterly financial information has been prepared and is being presented in accordance with accounting practices adopted in Brazil and International Financial Reporting Standards (“IFRS” issued by the International Accounting Standards Board (“IASB”), comprising the standards issued by the Brazilian Securities Commission (“CVM”) and the pronouncements, instructions and interpretations issued by the Accounting Pronouncement Committee (“CPC”) and when applicable the regulations of the regulatory agency, the National Electricity Regulatory Agency– ANEEL, unless stated otherwise.

Summary

- **Energy sales (captive sales + TUSD)** grew 11.9% in the 1st quarter of 2024 compared to the same period last year, to 10,527.0 GWh, driven by warmer weather, heat waves and higher than average temperatures due to El Niño

- **EBITDA** rose by 36.0% to R$ 2,527.4 million in the 1st quarter of 2024 **Adjusted recurrent EBITDA** (excluding VNR, corporate transmission EBITDA, nonrecurrent/noncash effects adjusted for TransCos’ regulatory EBITDA) amounted to R$ 2,275.4 million in 1Q24, **an increase of 45.8%** (R$ 715.2 million) on 1Q23.

- **Consolidated net income before NCI profit shares** rose by 123.0% to R$ 1.1 billion in the 1st quarter of 2024. **Adjusted recurrent net income** rose 243.1% and closed the quarter at **R$ 802.4 million.**

- **PMSO expenses (Personnel, Materials, Services and Other)** rose by 19.5% (R$ 145.0 million), amounting to R$ 889.3 million in the 1st quarter of 2024. Excluding non-recurring effects, the recurring Consolidated SG&A would be R$ 828.0 million, an increase of 11.2% compared on 1Q23.

- **Consolidated investment** of R$ 1,327.7 million in the 1st quarter, a decrease of 2.0% (R$ 27.3 million) on the same period of the previous year, due to lower investments in Transmission and (re) energisa, and rate-setting review processes concluded in 2023.

- **Consolidated net debt** amounted to R$ 22,880.7 million as of March 31, 2024, compared with R$ 24,874.2 million at the end of December 2023. The position of **cash and equivalents** in March was R$ 9,413.2 million and sector credits amounted to a negative R$ 409.0 million. The ratio between net debt and Adjusted EBITDA for covenant purposes closed the quarter at **2.6 times**, compared with 3.1 at the end of 2023.

- **Total consolidated electricity losses** stood at 12.74% of injected energy, above the regulatory level (12.61%) due to the warmer weather experienced in the group's concessions and reduction of regulatory limits following tariff reviews in 2023. The DisCos’ **DEC** and **FEC** quality indicators continued outperforming regulatory requirements both individually and collectively.

- **(re)energisa** closed 1Q24 with an installed distributed generation capacity of **363.1 MWp** and 93 operating plants in the states of Minas Gerais, Mato Grosso, Mato Grosso do Sul, São Paulo and Rio de Janeiro.

- Acquired on July 03, 2023, **ES Gás** reported an EBITDA of R$ 47.5 million, an increase of 1.1% compared to the first quarter of 2023. In March 2024, the customer base closed with **81,761 consumer units**, an increase of 6,200 compared to 1Q23, and a total of **543 km of distribution grids**, an increase of 26 km compared to the same period in 2023.

- On **February 02, 2024**, the Company concluded the **public primary distribution** offer of 98,415,590 common shares and 151,922,533 preferred shares, at a price of R$ 9.96 per share, totaling an amount of **R$ 2.5 billion**. The funds raised from this offering are earmarked for enhancing the capital structure, reinforcement of the investment program and flexibility for potential acquisitions.

- On **March 28, 2024**, Energisa secured **lot 12** at ANEEL Transmission Auction 001/2024, offering a **Permitted Annual Revenue (RAP) of R$ 112.5 million**. The lot is located between Maranhão and Piauí and involves the construction of a 500-kV transmission line ("TL") Teresina IV - Graça Aranha C1, CS, spanning 205 km, and the 500-kV transmission line Boa Esperança - Graça Aranha C1, CS, covering 188 km. This investment will expand the basic transmission network of the North Area of the Northeast region, enabling full transmission from energy already contracted in this region, increasing margins for connecting new generation projects, and keeping up with the rising local demand.

- The release term for the transmission functions of Energisa Tocantins Transmissora de Energia II S.A was issued by the National System Operator - ONS five months ahead of the regulatory deadline of September 30, 2024, with project costs within the projected range, showcasing our commitment to efficient resource management and timely delivery.

- In 1Q24, Energisa Group's result is affected by the following **non-recurring and/or non-cash effects:**

  - **ERO Reversal of Contingency**: **R$ 141.4 million** positive effect on Consolidated contingencies due to the reversal of cases previously provisioned for upon the acquisition of ERO. This non-cash reversal occurred only in the Consolidated statements and did not contribute to the distributor's P&L.

  - **PLR Provision**: **R$ 61.3 million** impact for the quarter on consolidated SG&A due to the new practice of recognizing profit sharing on a monthly basis. This practice aims to reduce volatility in quarterly results, especially in the fourth quarter.

  - **Provision for overcontracting EAC**: **R$ 8.9 million** (values deducted from PIS/COFINS, Energy Efficiency Program (PEE) and R&D) effect for the quarter on EAC's Regulatory Assets and Liabilities due to the new practice of provisioning for the estimated impact of overcontracting for the year 2024 on a monthly basis. This practice aims to reduce volatility in quarterly results, especially in the fourth quarter.

  - **Mark-to-market ECOM:** during the quarter, the DCIDE price curve, which indexes Energisa Comercializadora's portfolio, showed atypical volatility. The average price references for 2024, 2025 and 2026 varied by 26.8%, 32.9% and 20.8% respectively, although the average PLD remained at R$ 61.14/MWh during this period. The market valuation of the portfolio was consequently negatively impacted by **R$ 120.2 million** for the quarter, constituting a non-cash effect. However, in April, this negative effect was largely reversed, following a new accommodation of future prices due to a positive hydrological outlook, with the end of the wet season bringing reservoir levels to 74.9% in the SIN (on 04.28.24), and the PLD projection remaining below R$ 80/MWh for 2024.

  - **Mark-to-market EPM Call**: **R$ 52.8 million** positive non-cash effect, due to the mark-to-market of the call option over the subsidiary EPM's shares.

Description	Quarter		
	1Q24	1Q23	Var. %
Financial Indicators - R$ million			
Revenues	11,204.4	9,009.7	+ 24.4
Net operating revenue without construction revenue (1)	6,629.7	5,370.1	+ 23.5
EBITDA	2,527.4	1,858.9	+ 36.0
Recurrent Adjusted EBITDA (2)	2,275.4	1,560.2	+ 45.8
Covenants Adjusted EBITDA (3)	2,633.7	1,953.0	+ 34.9
EBITDA Margin (%)	31.7	28.4	+ 3.3
Consolidated net income (4)	1,135.1	509.0	+ 123.0
Consolidated recurrent adjusted net income (5)	802.4	233.8	+ 243.1
Net income of parent company	902.0	400.0	+ 125.5
Net indebtedness (6)	22,880.7	21,739.3	+ 5.3
Investments	1,334.5	1,355.0	- 1.5
Consolidated Operating Indicators			
Captive sales + Billed TUSD (GWh)	10,527.0	9,410.3	+ 11.9
Number of consumers	8,622.0	8,447.6	+ 2.1
Number of own staff	16,981	16,686	+ 1.8

1) Construction revenue: infrastructure construction revenue + transmission infrastructure maintenance and operation revenue + revenue from construction performance obligation margins + remuneration of the contract asset (electricity transmission); 2) EBITDA discounted from the distribution VNR and corporate transmission EBITDA and nonrecurrent and noncash effects and addition of the transmission regulatory EBITDA; 3) EBITDA plus arrears surcharge revenue; 4) Net income before noncontrolling interest; 5) Net income discounted from the distribution VNR and corporate transmission net income and nonrecurrent and noncash effects and addition of the transmission regulatory net income. 6) Includes sector credits (CDE, CCC, CVA).

Videoconference about the results

Thursday, May 09, 2024

Time: 2:00 PM (BRT) | 13:00 (EST) with simultaneous translation into English.

Click here to join the Video conference

Investor Relations

For information and Release tables in Excel format, please visit Energisa's IR site: ri.energisa.com.br
E-mail: ri@energisa.com.br

Contents

1. Corporate structure and profile

Energisa Group completed 119 years on February 26, 2024, and has more than 16,000 direct employees who serve over 20 million customers. We offer the market a complete ecosystem of innovative energy solutions to meet the needs of all customer profiles around Brazil.

Energisa Group operates in the following segments:

Electricity distribution: The Company controls 9 DisCos located in the states of Minas Gerais, Sergipe, Paraíba, Rio de Janeiro, Mato Grosso, Mato Grosso do Sul, Tocantins, São Paulo, Paraná, Acre and Rondônia, with a concession area embracing 2,035 thousand Km^2, equal to 24% of Brazil's landmass, serving roughly 8.6 million consumers.

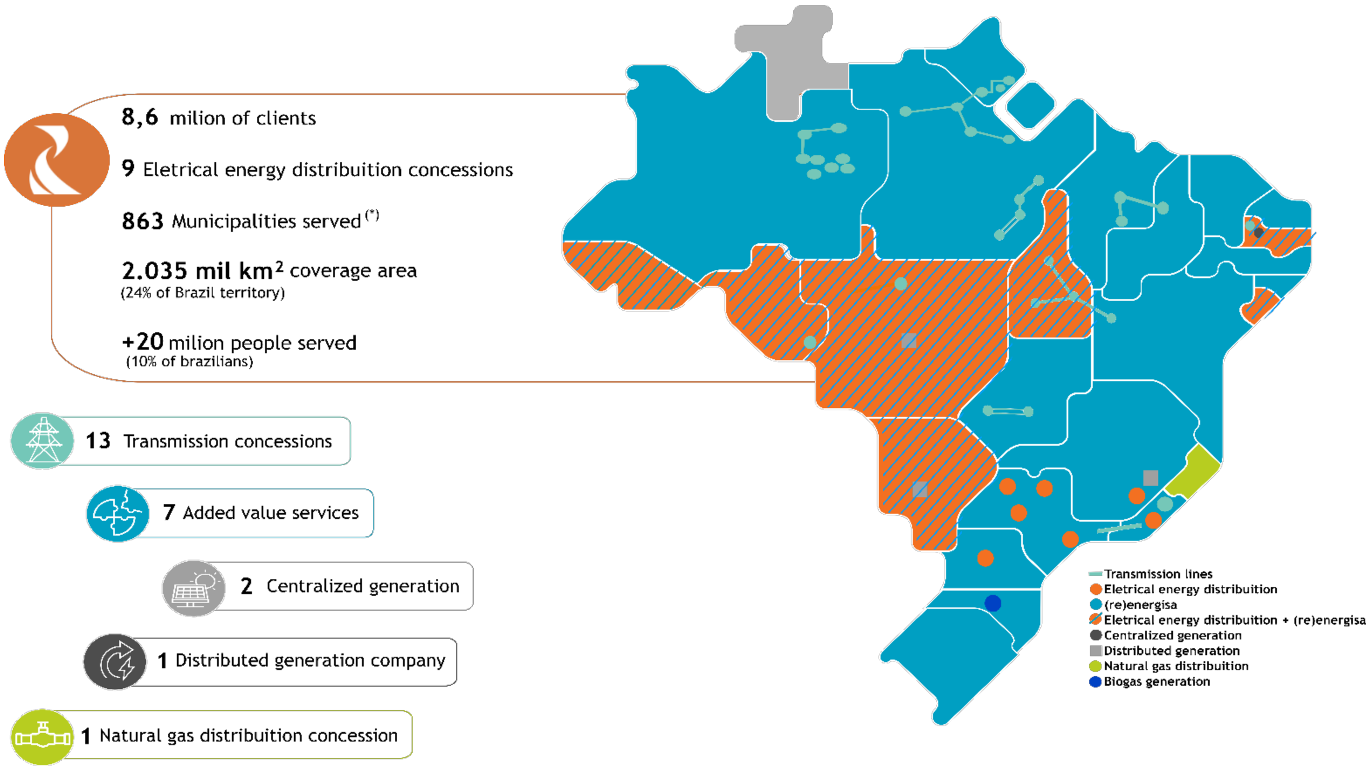
Energy Services: (re)energisa is the group's brand tasked with managing and trading energy and gas in the free market, providing value-added services and distributed generation of renewable energy sources, with an installed capacity of 363.1 MWp in 1Q24 and 93 plants.

Energy transmission: This sector totals 13 transmission concessions, of which 8 are operational assets and 5 are under construction, with approximately 3,512 km of transmission lines and 14,454 MVA of transformation capacity.

Centralized solar generation: Two photovoltaic plants totaling 70 MWp, all of which is marketed in the free market.

Natural gas distribution: ES Gás is the main concession operator tasked with the distribution of piped natural gas in Espírito Santo state. Its operations span several sectors, including residential, commercial, industrial, automotive, air conditioning, cogeneration and thermoelectric. The company currently serves over 81,700 consumer units and maintains an extensive network of approximately 543 km.

Biogas/Biomethane/Biofertilizers: AGRIC is a company specialized in the composting of industrial organic waste, transforming it into biofertilizers. The company is also engaged in the production of biogas and biomethane, offering sustainable solutions for the industrial and agricultural sector.

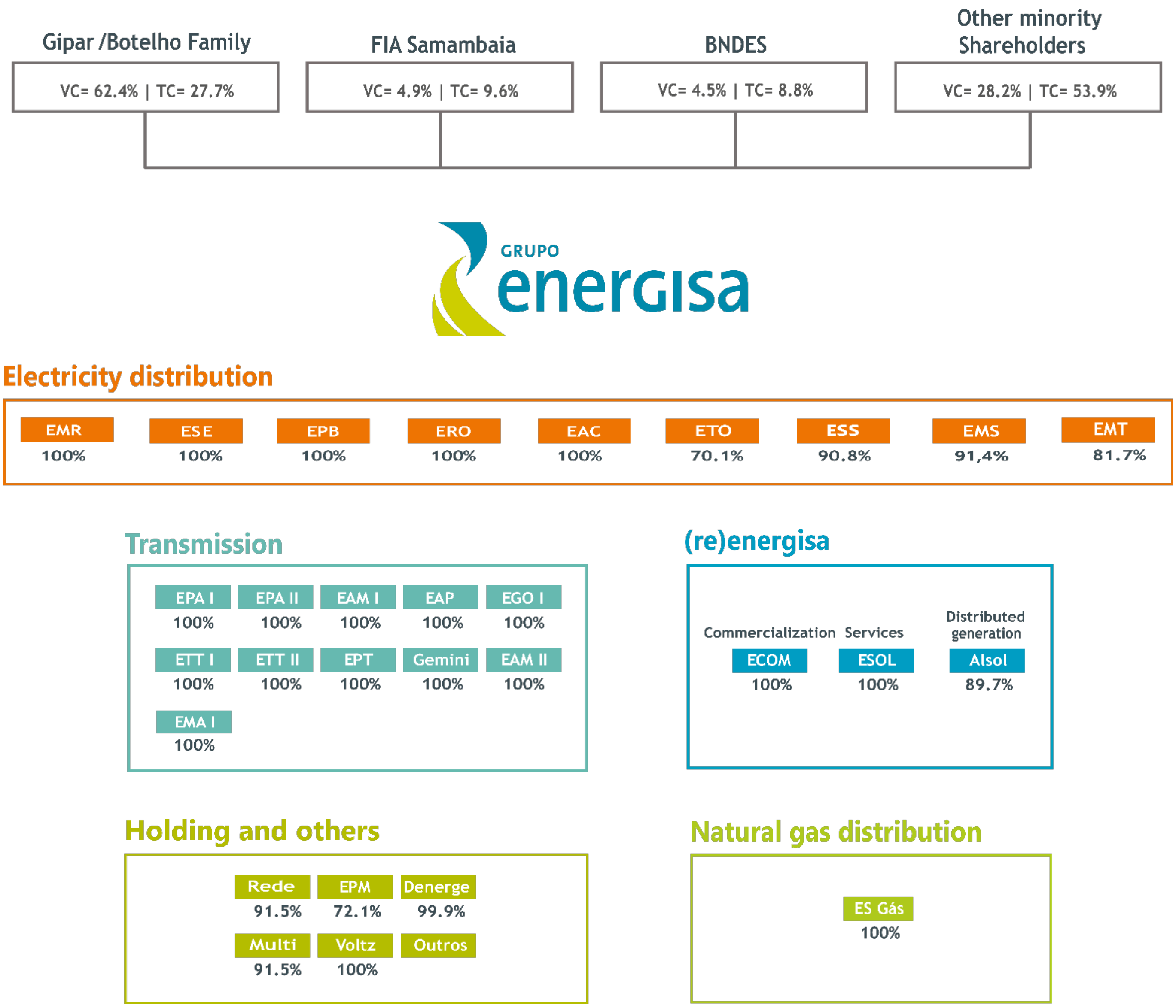


(*) Following a decision by the Supreme Federal Court on October 06, 2023, the state of Mato Grosso now has 142 municipalities. The district of Sorriso, Boa Esperança, is now called the municipality of Boa Esperança do Norte.

1.1. Corporate Structure of Energisa Group

Energisa Group's share control is exercised by Gipar S.A., controlled by the Botelho Family. The Company is listed in Level 2 Corporate Governance of B3 and its most liquid shares are traded under the symbol ENGI11 (Units- certificates comprising one common share and four preferred shares). In addition to these securities, it has shares traded under the symbols ENGI3 (common shares) and ENGI4 (preferred shares).

See below the simplified ownership structure of Energisa Group:



CV - Voting Capital | CT - Total Capital

Notes: the interests shown in the table are direct (1) or indirect (2) interests of Energisa S.A.

FIA Samambaia - shareholding held directly and indirectly through investment vehicles.

Other noncontrolling interests - share position including treasury stock.
Gemini - holds 100% of LMTE, 85.04% of LTTE and 83.34% of LXTE, all TransCos.
EPM has a direct interest of 29.57% in Rede and 39.83% in EMT.

Data as of 04/30/2024

2. Energisa - consolidated

2.1 Net operating revenue

In 1Q24, consolidated net operating revenue excluding construction revenue amounted to R$ 6,629.7 million, an increase of 23.5% on 1Q23.

See below the net operating revenue by business line before intercompany eliminations and business combination:

Net revenue by business line Amounts in R$ million	Quarter		
	1Q24	1Q23	Var. %
➢ **Electricity distribution**	**6,896.2**	**6,084.1**	**+ 13.3**
➢ **Electricity transmission** [1]	**388.8**	**301.1**	**+ 29.1**
➢ **(re) energisa**	**315.6**	**251.6**	**+ 25.4**
• Distributed generation	88.7	29.8	+ 197.9
• Electricity marketing	146.9	137.8	+ 6.6
• Added value services	80.0	84.0	- 4.8
➢ **Natural gas distribution** [2]	**454.9**	**-**	
➢ **Holding companies and other**	**120.3**	**95.9**	**+ 25.4**
(=) Total	8,175.7	6,732.7	+ 21.4
Intercompany eliminations and business combination	(202.0)	(192.2)	+ 5.1
(=) Consolidated net revenue	**7,973.7**	**6,540.5**	**+ 21.9**
(-) Construction revenue [3]	1,344.1	1,170.4	+ 14.8
(=) Consolidated net revenue, without infrastructure construction revenue	**6,629.7**	**5,370.1**	**+ 23.5**

[1] The number released in 1Q23 for Transmission was an individual result. The figures for 1Q24 include the consolidated results.
[2] ES Gás' figures correspond exclusively to the period after the acquisition of the company, starting from July 2023.
[3] Construction revenue: infrastructure construction revenue + transmission infrastructure maintenance and operation revenue + revenue from construction performance obligation margins + remuneration of the contract asset (electricity transmission).

Consolidated operating revenue is detailed in appendix A.1

See this and other tables in Excel available on this link.

Headlines:

- Operational revenue in the electricity distribution sector increased by 13.3% in the quarter. This is mainly due to a 11.9% increase in electricity consumption between periods and the impact of rate-setting reviews of EMT, EMS, ESE, ERO and EAC and the rate adjustments of the other DisCos. See more details in item 3.

- In the Transmission segment, the corporate result increased by 22.6% mainly explained by the rise in construction revenue due to the physical progress of ongoing projects at the subsidiaries Linhas de Macapá (R$ 10.3 million) and Linhas de Xingú (R$ 10.7 million). Net regulatory revenue grew by 15.2%, due to inflationary adjustments and the commissioning of new facilities by Energisa Amazonas and the reinforcement of Energisa Pará II. See more details in item 4.

- At (re)energisa, the 25.4% increase compared to the first quarter of 2023 is mainly due to Distributed Generation, which added R$ 58.9 million in the quarter thanks to the operational start-up of 34 new photovoltaic plants and Comercializadora, which added R$ 9.1 million. See more details in item 5.

- In the Gas segment, the acquisition of ES Gás was responsible for an increase of R$ 494.9 million in 1Q24.

2.2 Manageable operating costs and expenses

Manageable consolidated operating expenses and costs excluding construction costs amounted to R$ 4,873.9 million in 1Q24, an increase of 20.0% (R$ 811.9 million) over 1Q23.

See below the breakdown of the Company's consolidated operating costs and expenses:

Breakdown of operating costs and expenses Amounts in R$ million	Quarter		
	1Q24	1Q23	Var. %
1 Non Manageable costs and expenses	**3,362.3**	**2,875.2**	**+ 16.9**
1.1 Electricity purchased for resale [1]	2,769.2	2,374.8	+ 16.6
1.2 Charges for using the transmission and distribution system	593.1	500.3	+ 18.5
2 Manageable costs and expenses	**901.4**	**850.1**	**+ 6.0**
2.1 PMSO	**889.3**	**744.3**	**+ 19.5**
2.2 Provisions/Reversals	**12.1**	**105.8**	**- 88.5**
2.2.1 Contingencies	(108.6)	16.0	-
2.2.2 Expected credit losses	120.7	89.7	+ 34.5
3 Other revenue/expenses	**610.2**	**336.8**	**+ 81.2**
3.1 Amortization and depreciation	438.9	368.9	+ 19.0
3.2 Other revenue/expenses	171.3	(32.1)	-
Total (exc. infrastructure construction cost)	**4,873.9**	**4,062.0**	**+ 20.0**
Infrastructure construction cost	1,011.5	988.5	+ 2.3
Total (including infrastructure construction cost)	**5,885.3**	**5,050.5**	**+ 16.5**

(1) It includes gas acquisition and transportation

See below the PMSO, which makes up manageable costs, detailed by business line:

PMSO by business line Amounts in R$ million	Quarter		
	1Q24	1Q23	Var. %
➢ **Electricity distribution** [1]	776.1	696.4	**+ 11.4**
➢ **Electricity transmission** [2]	40.7	26.3	**+ 54.7**
➢ **(re) energisa**	**118.7**	**107.2**	**+ 10.8**
• Distributed generation	36.6	18.6	+ 97.4
• Electricity marketing	10.2	4.9	+ 108.9
• Added value services	71.9	83.7	- 14.1
➢ **Natural gas distribution** [3]	**16.3**	**-**	-
➢ **Holding companies and other**	**106.0**	**80.5**	**+ 31.7**
(=) Total	**1,057.8**	**910.3**	**+ 16.2**
Intercompany eliminations	**(168.6)**	**(166.1)**	**+ 1.5**
(=) Energisa consolidated	**889.3**	**744.3**	**+ 19.5**

[1] See this and other tables in Excel available on this link
[2] The number released in 1Q23 for Transmission was an individual result. The figures for 1Q24 include the consolidated results.
[3] ES Gás' figures correspond exclusively to the period after the acquisition of the company, starting from July 2023.

PMSO (Personnel, Materials, Services and Other)

Consolidated PMSO expenses increased by 19.5% (R$ 145.0 million), to R$ 889.3 million in the quarter.

In 1Q24, Energisa Group changed its PLR provisioning practice to reduce volatility in the results. As a result, there is an impact of R$ 61.3 million in 1Q24 from the non-recurring and non-cash effect of provisioning 1/4 of the PLR within Personnel and post-employment benefits.

Excluding this non-recurring effect, the recurring Consolidated SG&A would be R$ 828.0 million, an increase of 11.2% compared on 1Q23.

Consolidated PMSO	Quarter		
	1Q24	1Q23	Var. %
Personnel and retirement benefits	457.7	374.6	+ 22.2
Material	79.0	74.6	+ 5.9
Outsourced services	286.2	234.3	+ 22.2
Other	66.4	60.8	+ 9.1
• Contractual and regulatory penalties	12.1	4.8	+ 152.7
• Other	54.2	56.0	- 3.2
Total consolidated PMSO	**889.3**	**744.3**	**+ 19.5**
(-) PLR Provision	**61.3**	**-**	**-**
Total recurrent consolidated PMSO	**828.0**	**744.3**	**+ 11.2**

The main changes in PMSO expenses are detailed below:

✓ **Personnel and Retirement Benefits**

In 1Q24, personnel and retirement benefit expenses amounted to R$ 457.7 million, an increase of 22.2% (+R$ 83.1 million) in relation to 1Q23, deriving mainly from the:

(i) + R$ 61.3 million related to the provisioning of PLR, as mentioned above.
(ii) R$ 29.4 million in salaries and charges, an increase of 8% on 1Q23, consisting of: R$ 22.0 million reflecting collective agreements and salary adjustments from 2023, the growth of 210 employees in the average workforce due to the internalization of services and R$ 3.0 million from the effect of ES Gás (48 employees).
(iii) +R$ 12.2 million related to medical and dental expenses;
(iv) + R$ 1.8 million due to the acquisition of ES Gás
(v) - R$ 12.8 million due to capitalization.

✓ **Material**

In 1Q24, materials expenses amounted to R$ 79.0 million, 5.9% more than 1Q23.

(i) + R$ 2.4 million in fleet maintenance materials expenses;
(ii) + R$ 2.2 million for expenses related to safety materials such as Personal Protective Equipment (PPE), Collective Protective Equipment (CPE), and uniforms.

✓ **Services**

In 1Q24, service expenses amounted to R$ 286.3 million, 22.2% more than 1Q23. See below the main impacts on this item in the quarter:

(i) + R$ 21.7 million in corrective and preventive maintenance expenses, with R$ 13.0 million coming from DisCos, R$ 6.0 million from TransCos and R$ 1.0 million from (re) energisa;
(ii) + R$ 15.8 million in expenses with sales commissions and costs of structuring financial operations, including R$ 5,0 million in commission payments to Alsol agents, R$ 3.0 million for "follow on" costs, and R$ 3.0 million for debt issuance costs, the latter being temporary and to be transferred out of SG&A as soon as the issuances are finalized.
(iii) + R$ 8.9 million as a result of the acquisition of ES Gás
(iv) + R$ 7.6 million on expenses on property management and facilities
(v) + R$ 5.5 million on intercompany expenses

(vi) + R$ 5.1 million on IT expenses
(vii) + R$ 4.3 million in costs related to revenue hedging and customer services, with a R$ 3.0 million increase in disconnection and reconnection services and R$ 1.0 million in receivables management.
(viii) - R$ 8.5 million saved on collection agents expenses
(ix) - R$ 3.0 million due to greater capitalization.

✓ <u>Other</u>

Other expenses amounted to R$ 66.4 million in 1Q24, an increase of 9.1% on 1Q23, deriving mainly from the:

(i) + R$ 2.8 million on higher tax expenses
(ii) + R$ 2.4 million on insurance
(iii) + R$ 1.8 million on Telecom expenses
(iv) + R$ 1.4 million on property rental expenses and equipment
(v) - R$ 2.4 million related to the Fuel Consumption Account (CCC) reimbursement under the Vila Restauração and More Light for the Amazon projects, with an impact of R$ 1.1 million on ERO and R$ 1.7 million on EAC.

Provisions/Reversals

Legal claims

In 1Q24, the item provisions/reversals for contingencies impacted profit or loss with a reversal of R$ 108.6 million, compared to the provision of R$ 16.0 million in 1Q23, an increase of R$ 124.6 million in the consolidated result.

The main movement was the reversal of R$ 141.4 million recorded in the Purchase Price Allocation (PPA) of the company ERO, following the conclusion of cases: (i) a public action that sought to suspend the contract for the trading of power from Islanded Systems, and (ii) an agreement involving the payment of attorneys' fees for losing a case. This value does not impact the distributor, only the purchasing company Energisa S.A.

Expected credit losses for doubtful accounts ("PPECLD")

The PPECLD was R$ 120.7 million in 1Q24, an increase of 34.5% compared with the R$ 89.7 million in 1Q23. For further information see item 3.1.6.1 of this report.

Other revenue/expenses

Other net expenses were R$ 171.5 million in the quarter, an increase of R$ 199.1 million compared with the same period last year, due to:

(i) R$ 120.8 million impact from the MTM of Energisa Comercializadora in 1Q24, a non-cash expense, due to the devaluation of the portfolio as a result of the adjustment in energy prices relative to the volume of exposure.
(ii) R$ 15.8 million represents the net effect of transactions (sales, disposals and adjustments) in assets, mainly fixed assets and warehouse stocks of the DisCos, related to the normal course of the group's activities.

2.3 EBITDA

EBITDA amounted to R$ 2,527.4 million in 1Q24, an increase of 36.0% on the same quarter last year.

The adjusted EBITDA covenants used in debt indicators stood at R$ 2,633.7 million in 1Q24, an increase of 34.9% over the same period last year.

EBITDA by business line Amounts in R$ million	Quarter		
	1Q24	1Q23	Var. %
➢ **Electricity distribution**	2,096.4	1,605.0	+ 30.6
➢ Electricity transmission [1]	262.1	149.7	+ 75.0
➢ **(re) energisa**	**(42.2)**	**89.9**	-
• Distributed generation	49.5	11.0	+ 348.4
• Electricity marketing	(100.3)	77.9	-
• Added value services	8.6	1.0	+ 797.2
➢ **Natural gas distribution** [2]	**47.5**	**-**	-
➢ **Holding companies and other**	**13.2**	**13.7**	**- 3.8**
Business combination	150.5	0.6	+ 24,729.5
(=) EBITDA	**2,527.4**	**1,858.9**	**+ 36.0**
(+) Revenue from interest on overdue energy bills	106.4	94.1	+ 13.1
(=) Covenants adjusted EBITDA [3]	**2,633.7**	**1,953.0**	**+ 34.9**

(1) The number released in 1Q23 for Transmission was an individual result. The figures for 1Q24 include the consolidated results.
(2) ES Gás' figures correspond exclusively to the period after the acquisition of the company, starting from July 2023.
(3) EBITDA plus arrears surcharge revenue.

The recurring adjusted EBITDA was R$ 2,275.4 million, a result 45.8% higher than in 1Q23, primarily influenced by the following non-cash and non-recurring effects:

(i) Provision for overcontracting EAC: R$ 8.9 million (amounts deducted for PIS/COFINS, the energy efficiency program (PEE) and R&D) related to the new accounting methodology for EAC overcontracting, through quarterly provisions.
(ii) PLR Provision: R$ 61.3 million related to the new practice of PLR provisioning.
(iii) ERO Reversal of Contingency: R$ 141.4 million related to the reversals of contingencies recorded in ERO's PPA.
(iv) Mark-to-market ECOM: R$ 120.2 million related to the mark-to-market valuation of Comercializadora's portfolio.

The following table demonstrates the calculation of the recurring adjusted EBITDA after excluding the recorded VNR from electricity distribution and the corporate EBITDA of the transmission segment, and adding the regulatory EBITDA of the transmission segment.

Description Amounts in R$ million	Quarter		
	1Q24	1Q23	Var. %
(=) EBITDA	**2,527.4**	**1,858.9**	**+ 36.0**
(-) Concession financial asset (VNR - Distribution)	176.1	201.5	- 12.6
(-) Corporate EBITDA TransCos	262.1	149.7	+ 75.0
(+) Regulatory EBITDA TransCos	137.3	134.0	+ 2.5
(=) Adjusted EBITDA	**2,226.4**	**1,641.7**	**+ 35.6**
Nonrecurrent and/or noncash effects			-
(+) Provision for overcontracting EAC [1]	8.9	-	-
(+) PLR Provision	61.3	-	-
(-) ERO Reversal of Contingency	141.4	-	-
(+) Mark-to-market ECOM	120.2	(81.5)	-
(=) Recurrent adjusted EBITDA	**2,275.4**	**1,560.2**	**+ 45.8**

(1) amounts deducted for PIS/COFINS, the energy efficiency program (PEE) and R&D

2.4 Finance income/loss

In 1Q24 the net finance result comprised net finance costs of R$ 606.6 million, a decrease of 21.3% compared with the cost of R$ 770.5 million in 1Q23.

Finance Income (Loss) Amounts in R$ million	Quarter		
	1Q24	1Q23	Var. %
Finance revenue	**428.9**	**388.7**	**+ 10.3**
Revenue on short-term investments	238.0	156.5	+ 52.0
Interest on overdue energy bills	106.4	94.1	+ 13.1
Financial restatement of regulatory assets (CVA)	1.1	39.4	- 97.2
Restatement of recoverable tax credits	33.0	11.3	+ 191.8
Monetary restatement of judicial bonds	22.2	24.4	- 9.2
Restatement of effects of excluding ICMS from the Pis and Cofins calculation base (*)	35.6	69.2	- 48.5
(-) Pis/Cofins on finance revenue	(31.0)	(29.5)	+ 5.3
Other finance revenue	23.7	23.3	+ 1.7
Finance costs	**(1,035.5)**	**(1,159.2)**	**- 10.7**
Debt charges - Interest	(674.9)	(656.2)	+ 2.9
Debt charges - Monetary and exchange variance	(428.9)	(97.3)	+ 340.8
Derivative financial instruments (Swap)	133.9	(237.5)	-
Adjustment to present value	4.6	4.1	+ 13.6
Mark-to-market of derivatives	**(121.2)**	**57.7**	**-**
✓ Swap MtM	(174.0)	57.7	-
✓ MTM Stock option plan (EPM)	52.8	-	-
Mark-to-market of debt securities	179.1	(32.9)	-
Financial restatement of regulatory liabilities	(12.6)	(13.9)	- 9.6
Restatement PEE and R&D	(3.3)	(3.1)	+ 6.2
(-) Transfer to orders in progress	30.2	8.6	+ 250.6
Incorporation of grids	(33.3)	(37.4)	- 11.0
Restatement of effects of excluding ICMS from the Pis and Cofins calculation base (*)	(33.5)	(67.1)	- 50.1
Other finance costs	(75.6)	(84.2)	- 10.2
Finance income/loss	**(606.6)**	**(770.5)**	**- 21.3**

In 1Q24, a 21.3% reduction in the financial result can be explained by net expenses of R$ 732 million, which fell by 12% compared to 1Q23. Despite the net debt balance increasing by 3% compared to February 2023, the average net debt cost in March 2024 was 11.1% per annum, which is 267 basis points lower than that recorded in the same month of 2023.

Notable items in other finance income/(costs) include: (i) an increase of R$ 22 million in revenue from tax assets restatement, equivalent to twice the revenue of 3M23; (ii) a reduction of R$ 14 million (72%) in IOF (Tax on Financial Operations); (iii) a reduction of R$ 8 million in the restatement of the grid incorporation liability; and (iv) an increase of R$ 21.0 million in the transfer of finance costs to assets under construction.

2.5 Net income for the period

In the quarter the net income before noncontrolling interests was R$ 1,135.1 million, 123.0% more than the same period last year.

The Parent Company's net income in the first quarter of 2024 was R$ 902.0 million, 125.5% more than in 1Q23.

Noncontrolling interests stood at R$ 233.1 million in 1Q24, an increase of 113.9% compared to the same periods in 2023. Preferred minority shareholders hold a material interest in the subsidiary EPM. The Company holds a repurchase right of the entire preferred shares, exercisable between February 10, 2027 and December 31, 2032.

The restated value of the contributions made by the preferred shareholder less the dividends already received (buyback amount), was R$ 2,231 million as of March 31, 2024. For further information see Note 32.

Net income for the period by business line Amounts in R$ million	Quarter		
	1Q24	1Q23	Var. %
Electricity distribution	1,017.7	603.3	+ 68.7
Electricity transmission [(1)]	118.3	(7.3)	-
(re) energisa	**(62.7)**	**27.9**	**-**
• Distributed generation	1.4	(17.1)	-
• Electricity marketing	(67.6)	47.9	-
• Added value services	3.5	(3.0)	-
Natural gas distribution [(2)]	**15.0**	**-**	-
Holding companies and other	**(56.5)**	**(63.5)**	**- 10.9**
Business combination	**103.3**	**(51.4)**	**-**
(=) Consolidated net income for the period	**1,135.1**	**509.0**	**+ 123.0**
Net income margin (%)	14.2	6.4	+ 7.9 p.p.
Net income of Parent Company	**902.0**	**400.0**	**+ 125.5**

[(1)] The number released in 1Q23 for Transmission was an individual result. The figures for 1Q24 include the consolidated results.
[(2)] ES Gás' figures correspond exclusively to the period after the acquisition of the company, starting from July 2023.

If the nonrecurrent and non-cash effects shown in the table below were excluded, the recurring adjusted net income for the quarter would be R$ 802.4 million, 243.1% million more than in the same period last year.

See below nonrecurrent and noncash effects in the quarter, net of tax:

Amounts in R$ million Net income	Quarter		
	1Q24	1Q23	Var. %
(=) Consolidated net income for the period	**1,135.1**	**509.0**	**+ 123.0**
(-) Concession financial asset (VNR - Distribution)	134.0	153.8	- 12.9
(-) Net corporate income/loss - TransCos	118.3	(7.3)	-
(+) Net regulatory income/loss - TransCos	(18.6)	(74.9)	- 75.1
(=) Adjusted net income for the period	**864.2**	**287.6**	**+ 200.4**
Nonrecurring effects			
(+) Provision for overcontracting EAC	4.7	-	-
(+) PLR Provision	48.4	-	-
(-) Mark-to-market EPM Call	52.8	-	-
(-) ERO Reversal of Contingency	141.4	-	-
(+) Mark-to-market ECOM	79.3	(53.8)	-
(=) Adjusted recurrent net income for the period	**802.4**	**233.8**	**+ 243.1**
Net income margin (%)	10.1	3.6	+ 6.5 p.p.

The breakdown of net income by company can be seen in appendix A.3.

2.6 Capital structure

2.6.1 Financing operations

Energisa Group secured financing of R$ 1,365.37 million in 1Q24, at an average cost of 109.73% of the CDI rate and an average term of 4.15 years.

Over recent years the parent company Energisa S.A. has issued infrastructure debentures under Law 12.431, to finance the investments of its DisCos. The funds were passed through to the subsidiaries by way of mirror debentures, with a private distribution, details of which can be seen in appendix A.4.

The Company concluded in February 02, 2024 the **public primary distribution** offer of 98,415,590 common shares and 151,922,533 preferred shares, at a price of R$ 9.96 per share, totaling an amount of **R$ 2.5 billion**. The funds raised from this offering are earmarked for enhancing the capital structure, to the investing program and the flexibility for potential acquisitions.

See below funding by company and issuance type for 1Q24:

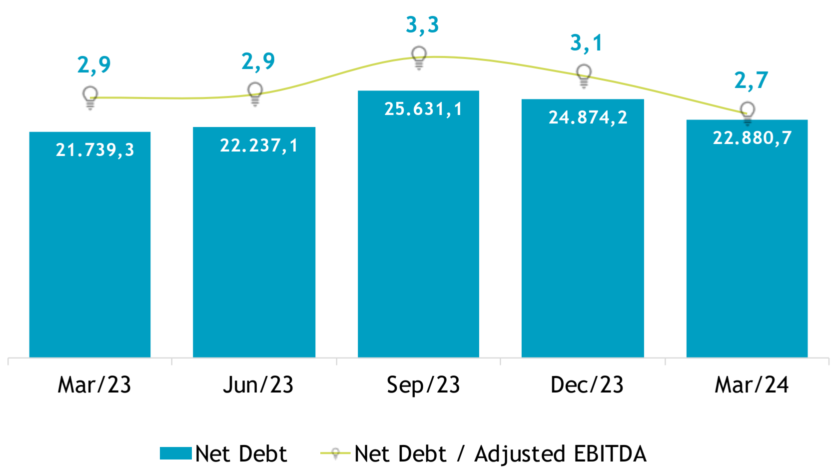
Company	Issue type	Total Amount (R$ millions)	Average Cost (% CDI p.a.)	Average Term (years)
EMR, ETO and Alsol	Law 4.131	565.4	113.26%	0.86
EMT and EMS	Debentures	800.0	107.24%	6.48
ESA	Follow on	2,500.0	-	-
Total		3,865.4	109.7%	4.15

2.6.2 Cash and debt

The consolidated position of cash, cash equivalents, short-term investments and sector credits amounted to R$ 9,004.2 million as of March 31, 2024, against R$ 7,018.6 million as of December 31, 2023. We emphasize that these balances include credits relating to the Energy Development Account (CDE), Fossil Fuel Consumption Account (CCC) and the Memorandum Account for A parcel amounts (CVA), in the negative amounts of R$ 409.0 million as March 31, 2024, against R$ 575.3 million as of December 31, 2023.

The net debt as of March 31, 2024 less sector credits amounted to R$ 22,880.7 million, compared with R$ 24,874.2 million in as of December 31, 2023. As a result, the ratio between net debt and adjusted covenants EBITDA was 2.6x in March 2024, down by 0.5x on December 2023.

Consolidated Leverage
- Net Debt (R$ million) and Net Debt / Adjusted EBITDA 12 months (times) -



In the loan and borrowings operations, the Company and its subsidiaries have covenants of 4.0x for contracts executed until 2019 and 4.25x for the others. In the debentures operations, the Energisa Group companies have covenants of 4.0x for contracts executed until March 2020 and 4.25x for the others. The financial risk management policy approved by the Board of Directors on May 11, 2023 sets a desirable level of 3.5 times. Click here to see the policy.

See below the short- and long-term debt net of financial resources (cash, cash equivalents, short-term investments and sector credits):

Description Amounts in R$ million	Parent company			Consolidated		
	03/31/2024	12/31/2023	09/30/2023	03/31/2024	12/31/2023	09/30/2023
Current	**2,560.6**	**2,187.7**	**2,218.1**	**8,103.6**	**7,873.3**	**8,580.6**
Loans and borrowings	1,310.1	1,091.4	1,119.4	3,903.6	3,985.1	4,249.2
Debentures	786.0	674.2	686.1	3,320.7	2,925.5	3,279.0
Debt charges	442.8	395.1	379.0	848.0	759.1	749.8
Tax financing and post-employment benefits	2.0	2.0	1.6	34.4	34.4	55.8
Derivative financial instruments, net:	19.8	24.9	32.1	(3.2)	169.1	246.8
✓ (-) Assets: derivative financial instruments	(0.9)	(0.4)	-	(416.4)	(419.0)	(361.9)
✓ (+) Liabilities: derivative financial instruments	20.7	25.4	32.1	413.3	588.1	608.8
Noncurrent	**7,557.9**	**7,736.5**	**6,028.9**	**23,781.4**	**24,019.5**	**22,292.0**
Loans, financing and leasing	394.8	588.3	652.6	12,533.3	13,130.3	13,126.9
Debentures	7,849.2	7,838.0	5,888.8	12,591.3	12,336.5	10,384.0
Tax financing and post-employment benefits	13.9	13.4	10.9	257.6	250.2	291.6
Derivative financial instruments, net:	(700.0)	(703.3)	(523.4)	(1,600.7)	(1,697.5)	(1,510.6)
✓ (-) Assets: derivative financial instruments	(702.2)	(705.4)	(525.4)	(1,654.9)	(1,760.3)	(1,558.0)
✓ (+) Liabilities: derivative financial instruments	2.2	2.1	2.0	54.2	62.8	47.4
Total debts	**10,118.5**	**9,924.2**	**8,247.0**	**31,884.9**	**31,892.8**	**30,872.5**
(-) Cash and cash equivalents:	7,096.0	5,371.9	4,245.8	9,413.2	7,593.9	5,814.2
✓ Cash and cash equivalents	124.0	123.8	19.7	1,170.1	1,298.4	930.2
✓ Money market and secured funds	6,972.0	5,248.1	4,226.0	8,243.1	6,295.5	4,884.0
Total net debts	**3,022.6**	**4,552.3**	**4,001.2**	**22,471.7**	**24,298.8**	**25,058.4**
(-) CDE Credits	-	-	-	292.4	263.6	249.5
(-) CCC Credits	-	-	-	178.5	182.8	154.7
(-) CVA Credits (1)	-	-	-	(879.8)	(1,021.7)	(976.9)
Total net debts less sector credits	**3,022.6**	**4,552.3**	**4,001.2**	**22,880.7**	**24,874.2**	**25,631.1**
Relative Indicator						
Adjusted EBITDA covenants 12 months	-	-	-	8,747.2	8,066.5	7,763.7
Net debt / Adjusted EBITDA covenants 12 months (2)	-	-	-	2.6	3.1	3.3

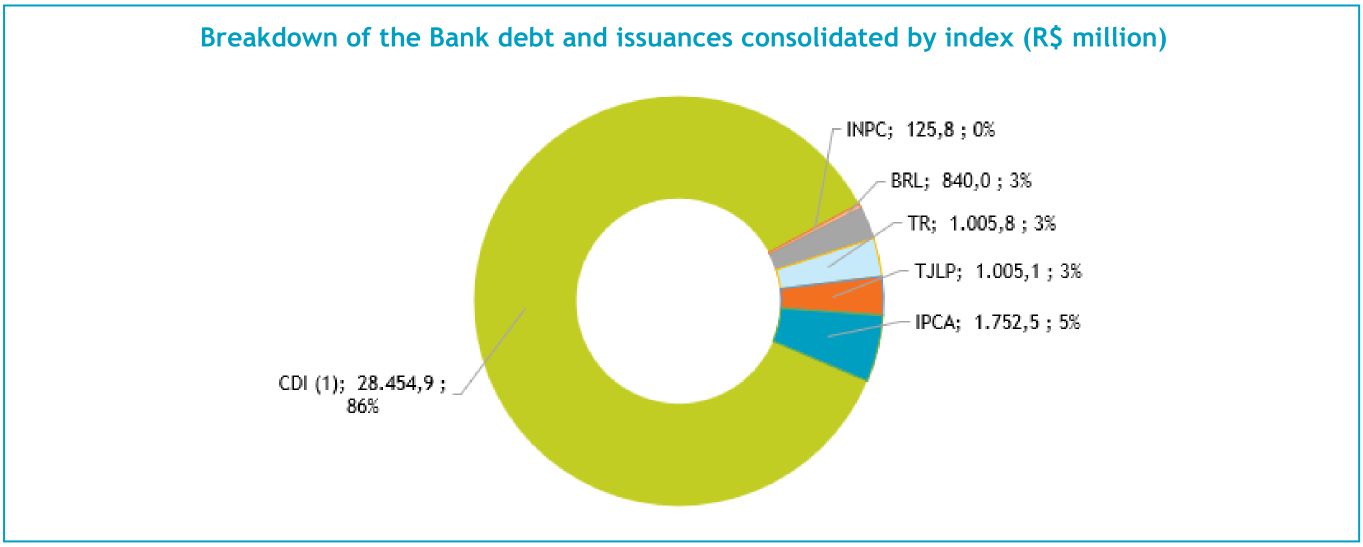
(1) These credits consist of sector financial assets and liabilities. | (2) Adjusted EBITDA covenants = EBITDA + Interest on energy bills.

Total net debt less sector credits dropped by R$ 1,993.4 million compared with December 2023.

Further information and details about the companies' indebtedness can be seen in the Notes to the financial statements available at https://ri.energisa.com.br/.

2.6.3 Cost and average debt tenor

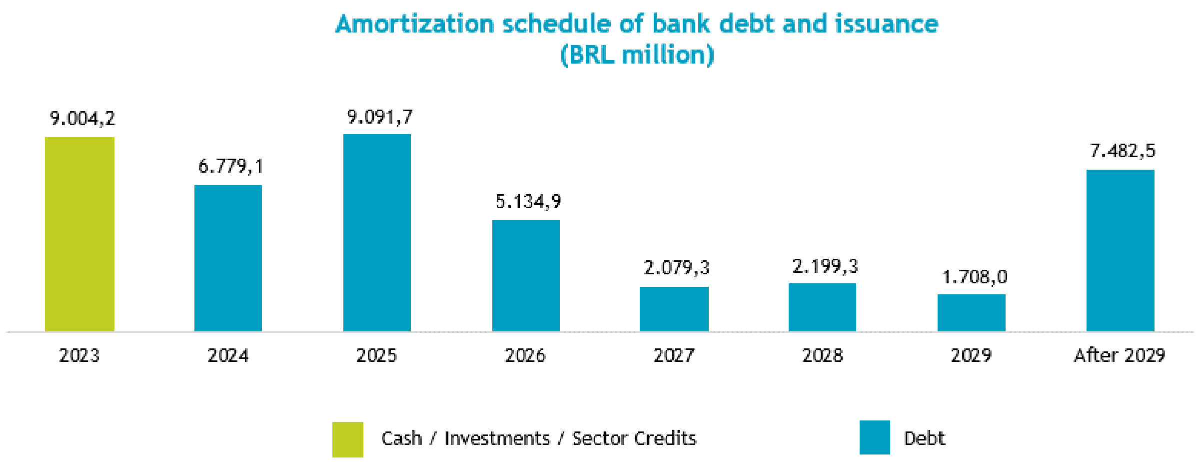
The average gross debt tenor rose to 3.8 years at the end of March 2024, the same level as December 2023. The average cost of the gross debt fell 0.75 percentage points, closing the period at 11.33% (106.41% of the CDI rate) against 12.08% (101.79% of the CDI rate) in the previous quarter of 2023.



(1) This amount takes into account (i) CDI-indexed debts (ii) dollar and Euro debts converted to CDI, without a hedge cap, and (iii) IPCA-indexed debts converted to CDI.
Note: The foreign currency debt is subject to swaps for the CDI rate and other currency hedge instruments.

2.6.4 Debt repayment schedule

The repayment schedule for consolidated loans, borrowings, debt charges and debentures as of March 31, 2024 vis-à-vis cash is shown in the graph below.



2.7 Ratings

See below Energisa S/A's current ratings issued by the agencies Standard & Poor's, Moody's and Fitch Ratings:

Branch	Domestic Rating/Outlook	Global Rating/Outlook	Latest report
Standard & Poor's	brAAA (stable)	BB- (stable)	Dec/23
Moody's	AA+ br (stable)	-	Dec/23
Fitch Ratings	AAA (bra) (stable)	BB+ (stable)	Jun/23

2.7.1 Investments

In the quarter Energisa and its subsidiaries made investments of R$ 1,334.5 million, 1.5% less compared to same period last year.

The investments made by business line are described below, and the breakdown of investments by company is available in appendix A.5.

Investments Amounts in R$ million	Quarter		
	1Q24	1Q23	Var. %
Electricity distribution	**1,179.9**	**1,081.8**	+ 9.1
Electricity transmission	**88.4**	**101.0**	- 12.4
(re) energisa	**51.6**	**166.3**	- 69.0
Distributed Generation	50.3	162.9	- 69.3
Electricity marketing	0.6	0.0	+ 1,246.1
Services	1.0	3.4	- 71.2
Natural gas distribution	**7.4**	-	-
Biogás	**0.9**	-	
Holding companies and other	**6.3**	**5.9**	**+ 5.3**
(=) Total	**1,334.5**	**1,355.0**	**- 1.5**

Investments in the transmission segment declined moderately, primarily due to the completion of construction projects by the companies ETT I and EPA II in 2023.

In the (re)energisa segment, the reduction is attributed to the significant increase in the volume of construction works in 1Q23, when 23MWp were connected, compared to the 11.87MWp in 1Q24.

2.8 Cash flow

Consolidated cash flow and balance of cash and cash equivalents Amounts in R$ million	Quarter	
	1Q24	1Q23
Net Cash from operating activities	**1,924.6**	**1,483.0**
(i) Cash provided by operating activities	2,296.1	1,574.5
(ii) Changes in assets and liabilities	(371.5)	(91.5)
Net cash provided by investment activities	**(2,959.1)**	**609.8**
Net cash provided by financing activities	**906.1**	**443.1**
Increase (decrease) in cash (a)	(128.3)	2,535.9
Opening balance of cash and cash equivalents (b)	**1,298.4**	916.2
(=) Closing balance of cash and cash equivalents (a + b)	1,170.1	3,452.1
(+) Balance of short-term investments and sector credits	7,834.1	3,590.1
(=) Closing balance of cash and cash equivalents, short-term investments and sector credits	**9,004.2**	**7,042.2**

2.9 Capital market

Traded on B3, the Energisa shares with the greatest liquidity ENGI11 - Units consisting of 1 common share and 4 preferred shares, gained 20.88% in 1Q24, and closed the year quoted at R$ 47.87 per Unit. Over the same period, the main stock exchange index, Ibovespa, rose 25.74%, while the IEE index rose 18.48%. The increase in the daily transaction volume of ENGI11 in the quarter was 43.05% compared to the same quarter of the previous year. In the last quarter, the average daily traded volume reached R$ 118.9 million.

See below the market indicators of Energisa's shares at the end of the quarter:

	Mar/24	Mar/23	Change %
Market indexes			
Enterprise value (EV - R$ million) [1]	44,799.8	37,888.87	18.24%
Market value at the end of the year (R$ million)	21,918.95	16,149.57	35.72%
Average daily volume traded - Units (R$ million)	140.62	98.30	43.05%
Share prices			
ENGI11 (Unit) closing price at the end of the year (R$/Unit)	47.87	39.60	20.88%
ENGI3 (ON) closing price at the end of the year (R$/share)	15.34	11.92	28.69%
ENGI4 (PN) closing price at the end of the year (R$/share)	8.18	6.66	22.82%
Relative indicators			
Dividends paid per unit - UDM	1.51	1.74	-0.23 p.p.
Net Income per Unit - UDM	9.4	6.9	36.21%
Total return to Units shareholder (TSR) - UDM %	24.70%	-12.91%	37.71 p.p.
Market value / equity (times)	1.14	1.14	0.12%

(1) EV = Market value (R$/share vs. number of shares) + consolidated net debt.
(2) The net income used to compile the indicator Net Income over Unit is the Corporate net income.

3. Electricity distribution

3.1 Operating revenue

Combined net revenue, i.e., before intercompany eliminations and excluding infrastructure construction revenue, amounted to R$ 5,965.0 million in 1Q24, an increase of 14.1% on 1Q23.

See below the net operating revenue by consumption sector of the DisCos:

Net revenue by consumption sector Amounts in R$ million	Quarter		
	1Q24	1Q23	Var. %
(+) Electricity revenue (captive market)	**7,233.8**	**6,003.5**	**+ 20.5**
✓ Residential	3,955.0	3,112.1	+ 27.1
✓ Industrial	355.0	371.5	- 4.4
✓ Commercial	1,344.0	1,209.4	+ 11.1
✓ Rural	777.7	614.5	+ 26.6
✓ Other sectors	802.1	696.0	+ 15.2
(+) Electricity sales to distributors	26.7	56.9	- 53.0
(+) Net unbilled sales	145.0	46.1	+ 214.7
(+) Electricity network usage charges	751.4	624.4	+ 20.4
(+) Infrastructure construction revenue	931.1	856.5	+ 8.7
(+) Creation and amortization of financial sector assets and liabilities	113.7	237.9	- 52.2
(+) Subsidies for services awarded under concession	501.4	388.6	+ 29.0
(+) Concession financial assets (VNR)	176.1	201.5	- 12.6
(+) Other revenue	40.3	62.5	- 35.5
(=) Gross revenue	**9,919.7**	**8,477.8**	**+ 17.0**
(-) Sales taxes	2,104.3	1,671.6	+ 25.9
(-) Sector charges	919.2	722.1	+ 27.3
(=) Combined net revenue	**6,896.2**	**6,084.1**	**+ 13.3**
(-) Infrastructure construction revenue	931.1	856.5	+ 8.7
(=) Combined net revenue, without infrastructure construction revenue	**5,965.0**	**5,227.7**	**+ 14.1**

3.1.1 Gross margin

Distributed gross margin Amounts in R$ million	Quarter		
	1Q24	1Q23	Var. %
Net operating revenue	**6,896.2**	**6,084.1**	**+ 13.3**
(-) Infrastructure construction cost	931.1	856.5	+ 8.7
(=) Net operational revenue, without infrastructure construction revenue)	**5,965.0**	**5,227.7**	**+ 14.1**
(-) Uncontrollable costs and expenses	**2,872.8**	**2,763.0**	**+ 4.0**
Electricity purchased for resale	2,261.0	2,244.8	+ 0.7
Charge for using transmission and distribution system	611.7	518.2	+ 18.0
(=) Gross margin	**3,092.3**	**2,464.7**	**+ 25.5**
(-) VNR	176.1	201.5	- 12.6
(=) Adjusted gross margin	**2,916.1**	**2,263.2**	**+ 28.9**

The factors most driving this net revenue and gross margin change in the quarter were:

(i) The 20.5% growth in Electricity revenue is attributed to the DisCos' sales, which grew by 11.9% in a quarter-to-quarter comparison, primarily due to the increase in residential consumption (+18%), given its 54% share in DisCos’ total revenue. The average rate also fueled the revenue increase by 10.0%, due to rate events that occurred in 2023, including ERO and EAC which had their rates adjusted in December 2023;

(ii) In the Sales to Distributors category, which includes spot energy settlements, the change of 53.0% reflects the reduction in the contracting level (difference between contracted energy and actual load) of the creditor energy distributors in the MCP (Spot Market), except ESE, which recorded an increase in the sale of surplus energy of 151% (+R$ 2.5 million) compared to 1Q23. The average PLD in 1Q24 was also 11% lower than that recorded in 1Q23 (R$ 61/kWh vs. R$ 69/kWh), accounting for part of the variance in this item.

(iii) The R$ 78.9 million increase in the net unbilled electricity sales to consumers reflects the consumption growth due to the high temperatures recorded in some of the Group's concession areas

(iv) Electric system provision increased 20.4%, motivated by an increase in customers, warm weather, and strong industrial demand.

(v) The 52.2% decrease in Regulatory Assets and Liabilities is primarily explained by the growing market and the rate-setting review processes that occurred in 2023, which helped keep costs more balanced with financial items easing the tariff. Consequently, DisCos amortized higher financial items and had a negative formation of financial items (CVA), due to the following main effects:

- The rate coverage for the costs of energy acquisition from DisCos grew by an average of 1.95%, while the actual costs grew by 0.72%, with an impact of R$ 176.5 million.
- The 11.9% growth in sales resulted in negative formation of financial items (CVA) totaling R$ 89.0 million.
- An impact of R$ 8.9 million (amounts deducted for PIS/COFINS, the energy efficiency program (PEE) and R&D) in 1Q24 at EAC related to the provision for energy overcontracting, as explained earlier.
- Payment of R$ 64.0 million in 2024 related to the replenishment of the Itaipu Account at the DisCos EMS, EMT and ESS, according to REH 3.182/2023.

(vi) The concession financial assets – VNR decreased by 12.6% in 1Q24 compared to the same period last year, due to lower inflation recorded in the period used to restate the financial asset.

3.1.2 Energy sales

In the 1st quarter, power consumption at Energisa Group's DisCos grew by 11.9% compared to the same period in 2023, well above the recent average of 2.7% from 2013 to 2023. All companies grew sales significantly, with most enjoying double-digit growth.

Under the influence of the El Niño phenomenon, 1Q24 recorded higher than average temperatures and heatwaves, especially in the Midwest, in contrast to 1Q23, which had milder temperatures and higher rainfall. A set of variables and models are used to measure the changes in temperature and their effects on energy consumption. These variables include the Cooling Degree Days (table below), which indicates the demand for cooling. In 1Q24, the CDD was 22% higher compared to 1Q23, with an increase in all regions.

Cooling Degree Days (CDD[1])			
Region	**1Q24**	**1Q23**	**Var. (%)**
Midwest	871	690	+ 26
North-east	899	791	+ 14
North	759	634	+ 20
South and southeast	746	593	+ 26
Energisa	**834**	**685**	**+ 22**

(1) Cooling Degree Days (CDD) measure the number of degree-days above a baseline temperature and indicate the need for cooling. It is calculated by subtracting a baseline temperature (18.5°C) from the average daily air temperature (in degrees Celsius). If the average daily temperature exceeds the baseline temperature, the result is a positive number, which represents the number of cooling degree days. For Energisa, this is observed in the cities most representative in terms of energy consumption. For example, if the average temperature is 27°C, then the CDD for that day would be 8.5 degree-days (27°C - 18.5°C = 8.5°C).

Besides the climate factor, the ongoing strong performance of the food industry also fueled sales growth in the Group's concession areas, as did the longer billing calendar. There was accordingly an increase in energy consumption across all sectors, particularly in residential, which saw a rise of 17.6%. The average consumption of residential consumers increased by 14.6% in 1Q24, with a rise across all companies and above the recent average.

Amid high temperatures and a thriving economy in 1Q24, the load in the Group's concession areas reached 13,597 GWh, advancing 14.8% compared to 1Q23 (including Distributed Generation - GD). Excluding DG injection, the load increase would be 11.7% compared to 1Q23.

There follows a detailed breakdown of consumption by sector, highlighting the main points:

Description - Amounts in GWh	Month			Quarter		
	Mar/24	Mar/23	Var. %	1Q24	1Q23	Var. %
Residential	1,493.8	1,290.8	+ 15.7	4,408.3	3,749.4	+ 17.6
Commercial	466.1	474.8	- 1.8	1,366.2	1,359.9	+ 0.5
Industrial	116.1	151.0	- 23.1	340.9	428.2	- 20.4
Rural	270.9	256.4	+ 5.6	824.8	746.9	+ 10.4
Other	384.3	370.3	+ 3.8	1,091.6	1,056.9	+ 3.3
1 Captive sales	**2,731.2**	**2,543.4**	**+ 7.4**	**8,031.9**	**7,341.2**	**+ 9.4**
Residential	-	-	-	-	-	-
Commercial	191.7	158.1	+ 21.2	535.7	421.8	+ 27.0
Industrial	620.2	540.6	+ 14.7	1,755.6	1,512.9	+ 16.0
Rural	18.8	13.1	+ 43.9	59.1	32.9	+ 79.7
Other	49.7	35.1	+ 41.7	144.6	101.5	+ 42.5
2 Sales (TUSD)	**880.4**	**746.9**	**+ 17.9**	**2,495.0**	**2,069.1**	**+ 20.6**
Residential	1,493.8	1,290.8	+ 15.7	4,408.3	3,749.4	+ 17.6
Commercial	657.8	632.9	+ 3.9	1,901.8	1,781.7	+ 6.7
Industrial	736.3	691.7	+ 6.5	2,096.6	1,941.1	+ 8.0
Rural	289.7	269.5	+ 7.5	884.0	779.8	+ 13.4
Other	434.0	405.4	+ 7.0	1,236.3	1,158.4	+ 6.7
Total Sales (1+2)	**3,611.6**	**3,290.3**	**+ 9.8**	**10,527.0**	**9,410.3**	**+ 11.9**
Unbilled sales to consumers	135.3	50.7	+ 167.1	25.1	15.0	+ 67.0
Captive + TUSD + Unbilled sales to consumers	**3,746.9**	**3,341.0**	**+ 12.2**	**10,552.0**	**9,425.4**	**+ 12.0**

The data in the above table is subject to energy reclassifications by CCEE.

See this and other tables in Excel available on this link.

3.1.3 Consumption by sector

The leading sectors for consumption in quarter were:

- **Residential:** consumption increased by 17.6%, marking the highest rate for Q1 in 21 years. This sector was the main driver of the aggregate result, as it is the most representative in terms of consumption. All companies saw double-digit growth due to the weather, a low base from the previous year, and a longer billing calendar, particularly in the Midwest concessions.

- **Industrial:** showed an increase of 8.0% across all the Group's DisCos, a milestone not achieved in Q1 since 2014. The food industry, especially meatpacking, grains and dairy, along with the minerals and Oil & Gas industries, led the field in terms of growth.

- **Commercial:** experienced a 6.7% increase in consumption, with rises across all concessions, particularly at EPB, ESS and ETO. Clients involved in the food supply chain (storage and retailers), health care, and large retail chains performed best.

- **Rural:** recorded growth of 13.3%, the highest rate in 18 years. Seven of the nine DisCos experienced higher consumption, especially those in the Midwest. Clients connected to agriculture, general rural producers and irrigators showed significant increases in consumption. The lower volume of rainfall compared to 1Q23 along with a small base and a longer billing calendar, contributed to this result.

- **Other sectors:** the 6.7% increase was influenced primarily by the government sector, which saw double-digit growth in all companies. Government departments, the judiciary and health-related activities led the pack.

For further information please see our Bulletin – click on the link

3.1.4 Clients by concession operator

Energisa closed the quarter with 2.1% more total consumer units than the same period last year.

Number of captive and free consumers by region

DisCo	Number of consumers								
	Captive			Free			Total		
	1Q24	1Q23	Var. %	1Q24	1Q23	Var. %	1Q24	1Q23	Var. %
North	**1,668,586**	**1,637,560**	**+ 1.9**	**407**	**262**	**+ 55.3**	**1,668,993**	**1,637,822**	**+ 1.9**
ETO	669,399	654,559	+ 2.3	210	143	+ 46.9	669,609	654,702	+ 2.3
EAC	292,702	287,602	+ 1.8	68	41	+ 65.9	292,770	287,643	+ 1.8
ERO	706,485	695,399	+ 1.6	129	78	+ 65.4	706,614	695,477	+ 1.6
Northeast	**2,699,067**	**2,634,131**	**+ 2.5**	**543**	**392**	**+ 38.5**	**2,699,610**	**2,634,523**	**+ 2.5**
EPB	1,827,151	1,783,240	+ 2.5	302	206	+ 46.6	1,827,453	1,783,446	+ 2.5
ESE	871,916	850,891	+ 2.5	241	186	+ 29.6	872,157	851,077	+ 2.5
Midwest	**2,776,034**	**2,718,637**	**+ 2.1**	**1,399**	**974**	**+ 43.6**	**2,777,433**	**2,719,611**	**+ 2.1**
EMT	1,642,615	1,605,042	+ 2.3	856	540	+ 58.5	1,643,471	1,605,582	+ 2.4
EMS	1,133,419	1,113,595	+ 1.8	543	434	+ 25.1	1,133,962	1,114,029	+ 1.8
South/South-east Region	**1,478,273**	**1,457,294**	**+ 1.4**	**683**	**507**	**+ 34.7**	**1,478,956**	**1,457,801**	**+ 1.5**
EMR	603,980	597,514	+ 1.1	208	151	+ 37.7	604,188	597,665	+ 1.1
ESS	874,293	859,780	+ 1.7	475	356	+ 33.4	874,768	860,136	+ 1.7
Total Energisa	**8,621,960**	**8,447,622**	**+ 2.1**	**3,032**	**2,135**	**+ 42.0**	**8,624,992**	**8,449,757**	**+ 2.1**

See this and other tables in Excel available on this link.

3.1.5 Electricity losses

Energisa Group closed the first quarter of this year with a total loss rate of 12.74%, a change of +0.12 pp compared to the losses recorded in 4Q23. This variance is primarily attributed to the effect of high temperatures in the group's concessions (heat waves), associated with El Niño, where the delivered energy has not yet been fully captured by the billed market. Technical losses remained virtually stable compared to December 2023 (+0.02pp), while non-technical losses showed a variation of 0.1 pp.

Out of the nine DisCos belonging to the Group, seven are operating within the Regulatory Limit, with EMR, ETO and EAC standing out for being more than one percentage point clear of the regulatory limit.

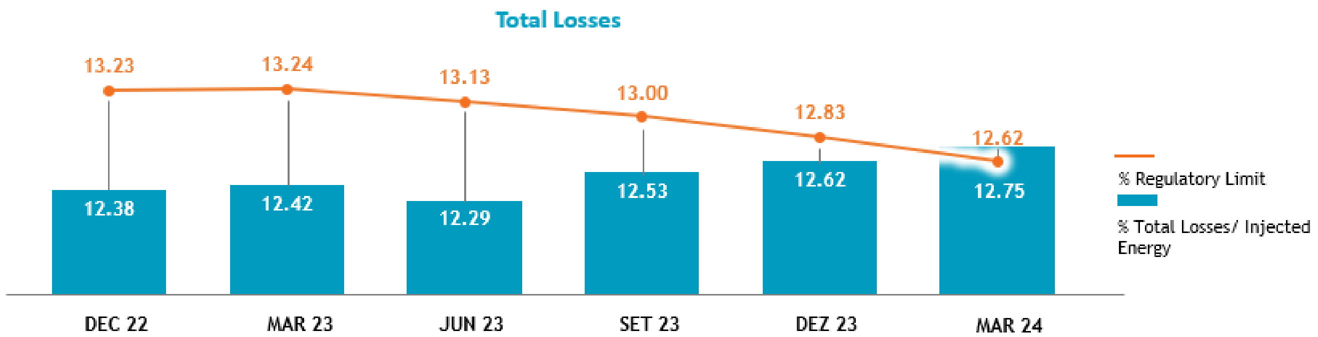
Energisa Group's plan to combat energy losses continues to seek a balance between prevention measures and revenue recovery. For 2024, investments of approximately R$ 420 million are planned in combating the group's non-technical losses, especially targeting the companies EMT and ERO. The noteworthy actions being taken include 760,000 inspections and 265,000 regularizations, of which 30,000 are in illegal units and 38,000 involve investment in a centralized metering system (SMC) – which has a higher level of tamperproofing, in regions with higher non-technical losses and greater recurrence of fraud.

The overall performance of the measures plans demonstrates that the strategies to combat losses implemented across all the Group's DisCos are reflecting positively, including in the companies acquired at the end of 2018. Comparing ERO and EAC's 1Q24 results against the figures for December 2017 (the period before privatization) reveals a significant reduction of 5.84pp. and 7.18pp. respectively.

The reduction in the total regulatory loss limits was primarily driven by two factors:

- Reduction of regulatory limits approved during the 2023 rate-setting reviews processes for the companies: EMT, EMS, ESE, ERO and EAC.
- There was a change in the accounting criteria for offset energy in micro and mini distributed generation units (MMGD). As from the rate-setting processes in April 2023, the energy offset in microgrids and distributed mini-generation units (MMGD) began to be counted for the reconstruction of technical losses and added to the DisCos' billed sales. Because of this, from the same period, this amount of energy also became part of the injected energy which impacts the denominator used to calculate the disclosed regulatory loss percentage. Therefore, while this change results in an increase in the energy recognized (MWh) as regulatory loss, which is positive, it leads to a decrease in the regulatory limit percentage recognized by the regulator. This adjustment has been made through the DisCos' rate-setting processes. Energisa has submitted a request to ANEEL for the same adjustment to be made in the calculation of regulatory non-technical losses, a matter still pending deliberation by the Agency.

The graph below demonstrates the performance of consolidated losses in recent quarters and annual closes.



Energy Losses (% in past 12 months)

DisCo % Injected energy (12 months)	Technical losses (%)			Non-technical losses (%)			Total losses (%)			ANEEL
	Mar/23	Dec/23	Mar/24	Mar/23	Dec/23	Mar/24	Mar/23	Dec/23	Mar/24	
EMR	8.47	8.38	8.48	-0.82	-0.05	0.14	7.64	8.33	8.62	9.95
ESE	7.74	7.77	7.83	2.34	2.40	2.51	10.07	10.17	10.35	10.70
EPB	8.18	8.22	8.28	3.54	3.78	4.01	11.72	12.00	12.29	12.30
EMT	8.92	8.86	8.81	4.79	5.23	5.30	13.70	14.08	14.10	11.85
EMS	8.25	7.95	8.10	3.21	3.52	3.62	11.46	11.47	11.72	12.52
ETO	10.51	10.01	9.93	0.59	0.99	1.19	11.10	11.00	11.12	13.53
ESS	5.60	5.55	5.48	0.20	0.35	0.35	5.80	5.90	5.83	6.81
ERO	8.87	7.65	7.71	13.32	14.58	14.56	22.19	22.23	22.27	21.56
EAC	9.90	9.46	9.47	5.01	5.22	5.42	14.91	14.69	14.89	18.88
Energisa Consolidated %	**8.38**	**8.15**	**8.17**	**4.04**	**4.47**	**4.57**	**12.42**	**12.62**	**12.74**	**12.61**

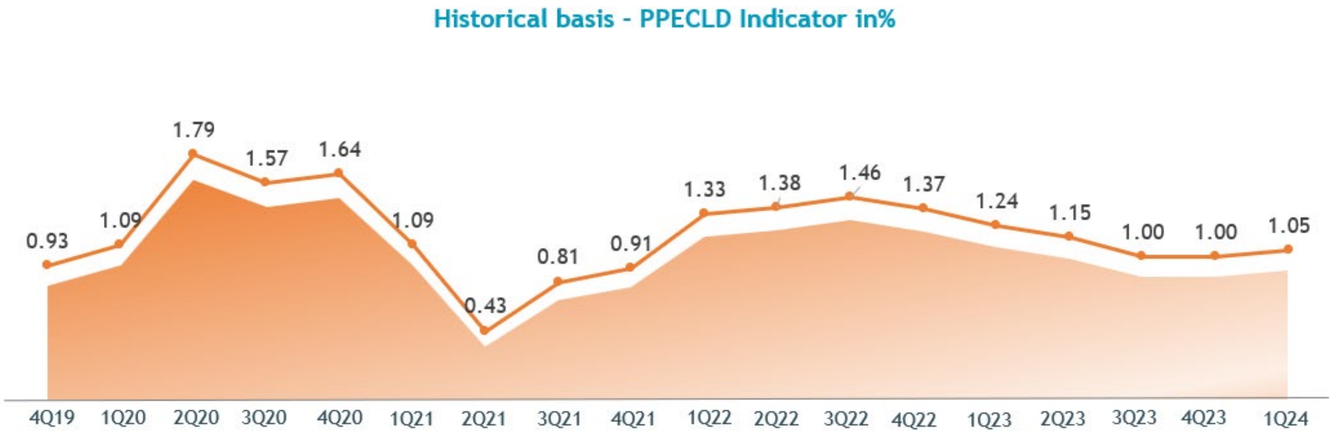
Nb: (1) To calculate the percentages presented above, we considered the values of unbilled energy. The A1 Free Market was included in the calculation of the Total Realized and Regulatory Loss. (2) The results of previous quarters are subject to adjustments after the results announced by the Energy Trading Chamber, CCEE.
The result of previous quarters is subject to adjustments after the final results announced by the Energy Trading Chamber, CCEE.

See this and other tables in Excel available on this link.

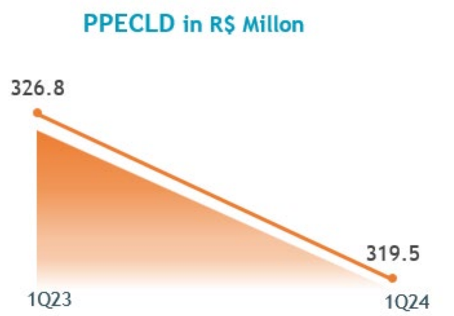
3.1.6 Delinquency management

3.1.6.1 Delinquency rate

Energisa's consolidated delinquency rate for the last 12 months was 1.05% in 1Q24, in keeping with the level seen in recent quarters and representing an increase of 0.19 percentage points over the same period last year.



In the consolidated result analysis, the item expected credit losses on doubtful accounts decreased by R$ 7.3 million in 1Q24 versus 1Q23, despite the increase of 16% (R$ 4.1 billion) in billing between the periods.



The Group's consolidated implementation of actions in recent years is contributing to the improved collection in a more challenging economic scenario. The leading actions include the expansion of digital initiatives (WhatsApp, SMS, automated billing and digital reminders).

Another measure is the targeting of debt negotiation by observing the debt profile of customers, resulting in personalized negotiations with the most suitable offer for each customer's payment profile (PIX, debit/credit card, financing directly with DisCo or through the group's fintech – Voltz).

The government program "Desenrola Brasil," extended until May 2024, continues helping to improve the credit of low-income individual customers through debt regularization. In 1Q24, 31,000 customers were positively impacted, who, after negotiating their debts, contributed to the reversal of R$ 19.5 million in PPECLD.

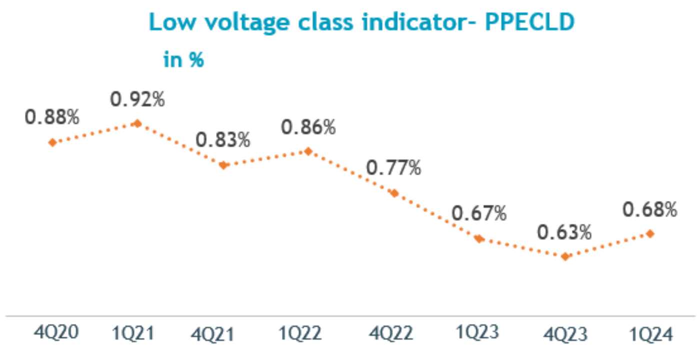
PPECLD Indicator (% last 12 months)

PPECLD (% of supply invoiced)	In 12 months (%)		
	Mar/24	Mar/23	Change in p.p.
EMR	0.29	- 1.25	+ 1.53
ESE	0.63	0.91	- 0.28
EPB	0.58	0.88	- 0.29
EMT	1.47	1.69	- 0.22
EMS	0.90	1.32	- 0.42
ETO	0.45	0.43	+ 0.01
ESS	0.25	0.15	+ 0.10
ERO	2.24	3.81	- 1.57
EAC	1.54	1.26	+ 0.28
Total	**1.05**	**1.24**	**- 0.19**

In the analysis by company, EMR's result was influenced by the FIDC realized in October 2022, which showed a reduction in the PECLD of R$ 21.6 million. If we exclude this effect, EMR's result in 1Q24 improves by 0.03 p.p. EAC was impacted by the installment plans, as part of the strategy to restrict renegotiations to a group of customers who repeatedly renegotiated their debts but did not fulfill their contracts, leading to more delinquency.

The companies ERO, EMS, EPB, ESE and EMT performed best, with reductions over and above 0.22 percentage points.

Performance in the low voltage sectors (residential, commercial, industrial and rural), where the majority of Energisa's customers are located, continues trending downwards, with the increase in the quarter being linked to the seasonality of the period when summer consumption bills are due. During this time, we have the same number of delinquent clients, but with a higher average bill.



3.1.6.2 Collection fee

Energisa Group's consolidated 12-month collection rate reached 96.78%.

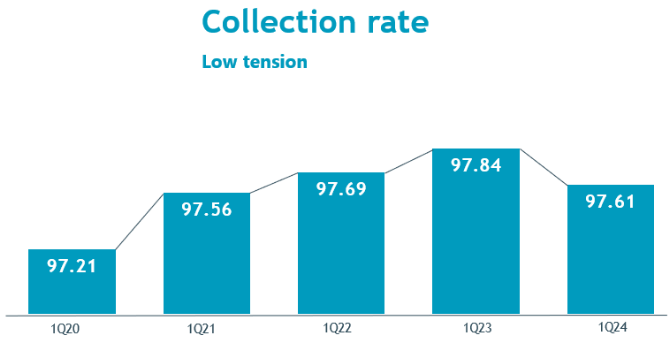
The ongoing higher consumption triggered by El Niño, observed from the end of 3Q23, is fueling delinquency as it drove up billing (denominator) and the outstanding balance (numerator) in the short-term maturities, where collection initiatives are not yet fully implemented. Throughout the year, this effect will be minimized with the billing deadlines and the full implementation of collection actions on these customers.

The companies more affected by this were ESE, ESS, EMR and EMS. The other companies improved their performance, advancing in reducing the debts of low-voltage customers and government authorities, especially ERO and EAC, which continue to close in on the performance of the other companies.

Another notable factor is the shorter calendar of business days in March 2024, with three fewer days than March 2023, contributing to lower revenue in 1Q24. The indicator consists of twelve months of billing and thirteen months of collection, with the 13th month being the most representative (bills overdue from the last billing month) and susceptible to the number of collection days in the month.

Collection rate (%)	In 12 months (%)		
	Mar/24	Mar/23	Change in p.p.
EMR	98.31	98.40	- 0.09
ESE	97.85	98.02	- 0.17
EPB	97.76	97.78	- 0.02
EMT	95.86	95.84	+ 0.02
EMS	97.09	97.11	- 0.02
ETO	97.79	97.73	+ 0.06
ESS	98.74	98.89	- 0.15
ERO	94.30	93.95	+ 0.35
EAC	95.56	95.07	+ 0.49
Energisa Consolidated	**96.78**	**96.84**	**-0.06**

The performance in low-voltage sectors (residential, commercial, industrial and rural), which comprise the largest portion of Energisa Group's customers, dropped this quarter due to higher billing owing to the heat waves mentioned earlier. The graph below shows these sectors' performance:



3.1.6.3 Service quality indicators for distribution services - DEC and FEC

In 1Q24, the Group's DisCos continued to show consistent results, outperforming the Global DEC and FEC regulatory limits in all concessions, despite being a period traditionally characterized by more frequent severe weather events.

This outcome reflects disciplined capital allocation, strict management of improvement projects and maintenance plans, including a focus on innovation and new equipment, reinforcing the commitment to deliver quality seamless energy to all customers.

The following table presents the results for the period:

DisCos Service quality indicators	DEC Global (hours)			FEC Global (times)			DEC limit	FEC limit
	Mar/24	Mar/23	Change(%)	Mar/24	Mar/23	Change(%)		
EMR	7.83	7.79	+ 0.5	3.91	4.06	- 3.7	9.95	6.91
ESE	10.08	9.20	+ 9.6	4.84	4.50	+ 7.6	10.92	7.00
EPB	9.93	10.55	- 5.9	3.77	3.92	- 3.8	13.19	7.55
EMT	15.32	16.13	- 5.0	6.61	7.10	- 6.9	17.72	12.70
EMS	9.32	9.18	+ 1.5	4.10	3.96	+ 3.5	10.36	7.07
ETO	15.74	16.71	- 5.8	5.91	5.60	+ 5.5	18.21	11.69
ESS	5.45	5.26	+ 3.6	3.02	3.23	- 6.5	6.70	5.57
ERO	21.07	22.55	- 6.6	8.18	8.45	- 3.2	27.01	18.54
EAC	25.09	23.19	+ 8.2	9.05	9.16	- 1.2	44.35	35.44

The data presented is obtained from ANEEL databases and can be changed if requested by the regulator

Headlines:

- EMR achieved the best result in the historical series for the FEC, which was 3.91 times, a reduction of -3.7%.
- EPB maintained a trend of continuous improvement, standing out for achieving the best historical result for DEC at 9.93 hours, a reduction of 0.62 hours compared to Mar/23 (-5.9%);
- EMT stood out for the best DEC and FEC in the historical series, with a reduction of 0.81 hours for DEC (-5.0%) and a reduction of 0.49 times for FEC (-6.9%).
- ESS boasted the best historical FEC, reducing it by 0.42 times compared to 2022 (-12.2%), despite severe climatic events. This denotes the measures of anticipation and mobilization for emergency response, with a robust and effective contingency plan;
- ETO continued on its trajectory of improvement, achieving the best historical result for DEC, with a reduction of 0.97 hours, a decrease of -5.8%.

Aiming to improve the Continuity of Electricity sales to consumers in the distribution segment, on November 03, 2022 ANEEL issued letter 44/2022 which established the minimum percentage target of 80% of sets within the regulatory limits of DEC and FEC for the period from 2023 to 2026.

To achieve the 80% target by 2026, annual goals were set for each concession operator, considering a gradual increase in the minimum percentage of sets within the regulatory limits. Companies with a percentage lower than 80% of sets within the regulatory limits must take action to meet the annual goals and reach the 80% target by the end of the plan.

According to data reported by ANEEL, the Energisa Group DisCos are below the established target for the year 2023, as follows:

DisCo	Performance	2023	2024	2025	2026
EMS	Target	65%	70%	75%	80%
	Actual	76.7%	-	-	-
EMT	Target	65%	69%	76%	80%
	Actual	68.1%	-	-	-
ERO	Target	69%	73%	77%	80%
	Actual	80.8%	-	-	-
ESE	Target	68%	71%	75%	80%
	Actual	74.2%	-	-	-

The Group's other DisCos are already complying with the regulator's 80% limit.

3.1.7 Compensation account for Parcel A amounts (CVA)

The CVA is a regulatory mechanism introduced by Interministerial Ordinance 25/02 intended to record the changes in costs incurred on energy purchases, energy transportation and sector charges in the period between the DisCo's rate events. This mechanism aims to neutralize the effects of these costs, of "Parcel A" and the whole rate pass-through assured, on the DisCo's earnings.

The 52.2% decrease in Regulatory Assets and Liabilities is primarily explained by the growing market and the rate-setting review processes that occurred in 2023, which helped keep costs more balanced with financial items easing. Consequently, DisCos amortized higher financial items and had a negative formation of financial items (CVA), due to the following main effects:

- The rate coverage for the costs of energy acquisition from DisCos grew by an average of 1.95%, while the actual costs grew by 0.72%, with an impact of R$ 176.5 million.
- The 11.9% growth in sales resulted in formation of financial items totaling R$ 89.0 million.
- Payment of R$ 64.0 million in 2024 related to the replenishment of the Itaipu Account at the DisCos EMS, EMT and ESS, according to REH 3.182/2023.

3.1.8 Overcontracting

In 1Q24, Energisa Group recorded a negative R$ 8.9 million (values deducted from PIS/COFINS, Energy Efficiency Program (PEE), and R&D) at EAC related to the prospect of over-contracting energy above the regulatory 105% for the year 2024. For more predictable cases like this one, it will now be accounted for quarterly. For further information see Note 9.1.4.

3.1.9 Rate tiers

The "Rate Tier System" came into force in January 2015, which shows consumers the actual costs of electricity generation. This passes through to end consumers the cost increase incurred by the DisCo whenever energy purchases are affected by more expensive thermal energy, thereby diminishing the financial burden between the rate adjustments.

Energisa Group's consolidated revenue from rate tiers was R$ 0.04 million in 1Q24, compared with R$ 1.0 million in 1Q23. The green tier is currently in force, which means consumer rates do not increase.

3.1.10 Rate reviews and adjustments

The distribution companies EMS, EMT and ESE underwent rate-setting review process in April 2024 that monetarily restate the distribution company's required revenue, restates rates with the new forecast expenses on energy purchases, charges and energy transportation and recognizes finance costs recorded over the course of the previous year.

The effects for consumers deriving from the latest adjustment processes and rate review of each Energisa Group DisCo were therefore as follows:

DisCo	Effect on Consumers (%)			Start of term	Monetary Restatement - adjustment events	Review Process
	Low Voltage	High and Medium Voltage	Medium			
EMR[1]	+6.17	-3.01	+4.05	06/22/2023	IPCA	Annual Adjustment
ENF[1]	-2.09	-3.30	-2.31	06/22/2023	IPCA	Annual Adjustment
ESE	+1.38	+0.43	+1.16	04/22/2024	IGP-M	Annual Adjustment
EBO[1]	+12.32	+14.44	+12.83	08/28/2023	IGP-M	Annual Adjustment
EPB[1]	+1.09	-10.63	-1.46	08/28/2023	IGP-M	Annual Adjustment
EMT	-3.90	-5.61	-4.40	04/08/2024	IGP-M	Annual Adjustment
EMS	-0.84	-3.65	-1.61	04/08/2024	IGP-M	Annual Adjustment
ETO	-0.19	-0.76	-0.31	07/04/2023	IPCA	Annual Adjustment
ESS	+11.58	+8.58	+10.65	07/12/2023	IPCA	Annual Adjustment
ERO	+9.09	+13.31	+9.98	12/13/2023	IPCA	Revision

EAC	+13.62	+18.49	+14.52	12/13/2023	IPCA	Revision

(1) Starting from the 2024 rate-setting process, the average effect will be the same for all consumers of the concessions.

3.1.11 Regulatory remuneration base

The process of valuing assets of the regulatory remuneration base uses the VNR – New Replacement Value, which denotes the value at current market prices of an identical, similar or equivalent asset subject to replacement, which provide the same services and have the same capacity as the existing asset, including all the expenses necessary to install it.

The ratified net remuneration bases (BRL) of the electricity DisCos, adjusted for IPCA for March/2024, are as follows:

DisCo	Regulatory BRL restated by the IPCA index through March 2024 (R$ millions)	Date of last Rate-Setting Review	Rate Cycle	WACC (before tax)	Next Rate-Setting Reviews
EMR	770.1	June/2021			June/2026
EPB	2,285.9	August/2021	5th	10.62%	August/2026
ESS	1,318.3	July/2021			July/2026
ESE	1,354.9	April/2023			April/2028
EMT	6,912.4	April/2023	5th	11.25%	April/2028
EMS	3,486.7	April/2023			April/2028
ETO	1,775.3	July/2020	5th	11.10%	July/2025
ERO	3,007.0	December/2023	5th	11.25%	December/2028
EAC	1,068.3	December/2023			December/2028
Total	**22,048.8**				

The consolidated compensation base of the electricity DisCos extracted from the corporate financial information includes depreciation, write-offs and new additions, as shown below:

Description Amounts in R$ million	Notes to the financial statements	03/31/2024	03/31/2023	Var. %
Concession financial asset	13	12,305.3	10,258.42	+ 20.0
Contractual asset - infrastructure under construction	15	2,311.7	1,885.4	+ 22.6
Intangible assets - concession agreement	18.1	16,391.8	14,617.0	+ 12.1
(-) Exclusion of asset appreciation determined in the purchase price allocation (PPA) of the business combination	18.1	5,989.5	5,534.8	+ 8.2
Total	-	**25,019.3**	**21,226.0**	**+ 17.9**

3.1.12 Parcel B

DisCo	Parcel B				
	DRA (1)	DRP (2)	Change (R$ million)	Change %	Review Process
EMR(3)	379.8	379.8	26.2	+7.4	Annual Adjustment
ESE	676.2	612.8	-63.5	-9.4	Revision
EPB(4)	1,052.5	955.9	-96.5	-9.2	Annual Adjustment
EMT	3,009.0	2,804.1	-186.6	-6.2	Annual Adjustment
EMS	1,683.7	1,585.6	-84.8	-5.1	Annual Adjustment
ETO	865.4	888.9	23.5	+2.7	Annual Adjustment
ESS	491.8	503.2	11.4	+2.3	Annual Adjustment
ERO	833.4	1,026.2	192.8	+23.1	Revision

EAC	374.6	398.1	23.4	+6.2	Revision
Total	**8,340.2**	**9,154.6**	**-185.6**	**-2.0**	

(1) DRA – Previous Reference Date: defined as the date the last rate process ratified by Aneel is effective from, be it an adjustment or rate review, which includes the costs incurred and revenue earned in the twelve months relating to the rate process.
(2) DRP – Processing Reference Date: the DRP is defined as the date the rate process under analysis to be ratified by Aneel is effective from, be it an adjustment or rate review, which includes the costs and revenue projected for the twelve months relating to the rate process. Both use the same reference market and the ratio between the two therefore only shows the rate increase of the component.
(3) Considers the sum of EMG and ENF.
(4) Considers the sum of EPB and EBO.

3.1.13 Rate subsidy, low income and sub-rogation credits

Aneel authorized the pass-through of rate subsidies awarded to low-income consumers, rural irrigation consumers and public services, by way of the Energy Development Account (CDE), in accordance with Decree 7891 issued in 2013. These funds, in turn, were recorded as operating revenue via rates. The amounts, per DisCo, are the following:

Funds - Decree 7891 and Low Income (R$ million)	Quarter		
	1Q24	1Q23	Var. %
EMR	28.5	29.4	- 3.2
ESE	39.2	33.5	+ 17.0
EBO [1]	-	6.3	-
EPB	72.0	58.5	+ 23.2
EMT	135.4	106.0	+ 27.7
EMS	96.7	57.3	+ 68.9
ETO	40.8	35.4	+ 15.5
ESS	44.2	31.8	+ 39.0
ERO	31.5	21.2	+ 48.7
EAC	13.0	9.3	+ 40.3
Consolidated ESA	**501.4**	**388.6**	**+ 29.0**

(1) Due to the merger of EBO into EPB in April/2023, the amounts presented are for the 4 months accumulated in the period of 2023.

3.2 Operating costs and expenses

Combined distribution operating expenses and costs excluding infrastructure construction revenue amounted to R$ 4,171.2 million in 1Q24, an increase of 7.4% on 1Q23.

See below the breakdown of the DisCos' operating costs and expenses:

Breakdown of operating costs and expenses Amounts in R$ million	Quarter		
	1Q24	1Q23	Var. %
1 Non Manageable costs and expenses	**2,872.8**	**2,763.0**	**+ 4.0**
1.1 Electricity purchased for resale	2,261.0	2,244.8	+ 0.7
1.2 Charges for using the transmission and distribution system	611.7	518.2	+ 18.0
2 Manageable costs and expenses	**927.7**	**809.4**	**+ 14.6**
2.1 PMSO	**776.1**	**696.4**	**+ 11.4**
2.2 Provisions/Reversals	**151.6**	**113.1**	**+ 34.1**
2.2.1 Contingencies	33.5	24.4	+ 37.1
2.2.2 Expected credit losses	118.1	88.6	+ 33.3
3 Other revenue/expenses	**370.8**	**310.1**	**+ 19.6**
3.1 Amortization and depreciation	302.6	259.8	+ 16.4
3.2 Other revenue/expenses	68.2	50.2	+ 35.7
Total (exc. infrastructure construction cost)	**4,171.2**	**3,882.5**	**+ 7.4**
Infrastructure construction cost	931.1	856.5	+ 8.7
Total (including infrastructure construction cost)	**5,102.4**	**4,739.0**	**+ 7.7**

3.2.1 Non-Manageable operating costs and expenses

Non-manageable costs and expenses increased by 4.0% in the quarter, to R$ 2,872.8 million. The item "purchased energy" mainly influences the balance of energy supply and demand in the National Interconnected Grid (SIN), affecting the Difference Settlement Price (PLD), and the financial indexes used to adjust the prices of energy purchase contracts. In addition to pricing energy settlements in the CCEE spot market, the PLD also determines the expenses related to the hydrological risk (physical guarantee quotas, Itaipu and renegotiated plants) and other sector charges comprising the rate's A parcel, entailing full pass-throughs to consumers.

3.2.2 Manageable operating costs and expenses

Manageable costs and expenses rose by 14.6%, to R$ 927.7 million in the quarter.

PMSO (Personnel, Materials, Services and Other)

PMSO expenses increased by 11.4% (R$ 79.7 million), to R$ 776.1 million in the quarter. Excluding non-recurring effects, the SG&A would be R$ 733.4 million, an increase of 5.3% compared on 1Q23.

See below PMSO expenses by distribution company:

Combined PMSO Amounts in R$ million	Quarter 1Q24	 1Q23	 Var. %
Personnel and retirement benefits	316.1	256.5	+ 23.2
Material	65.3	62.9	+ 3.9
Outsourced services	347.0	328.9	+ 5.5
Other	47.6	48.1	- 1.0
✓ Contractual and regulatory penalties	12.1	4.8	+ 152.5
✓ Other	35.5	43.3	- 18.0
Total combined PMSO	**776.1**	**696.4**	**+ 11.4**
(-) PLR Provision	**42.7**	**-**	**-**
Total recurrent PMSO	**733.4**	**695.1**	**+ 5.3**
IPCA / IBGE (12 months)	3.93%		
IGPM / FGV (12 months)	- 4.26%		

The main changes in PMSO expenses are detailed below:

✓ <u>Personnel and Retirement Benefits</u>

During the quarter, the item personnel and post-employment benefits reached R$$ 316.1 million, with R$ 8.0 million related to the effects of resolution 1000, registering an increase of 23.2% (+R$ 59.6 million), mainly explained by the following factors:

(i) + R$ 42.7 million related to the provision for profit sharing, which is now recognized on a monthly basis rather than annually as was the case until 2023. This practice aims to reduce volatility in results, especially in the fourth quarter.
(ii) An increase of R$ 23.1 million in remuneration and charges, reflecting collective agreements and adjustments from 2023, as well as a 3% increase in the workforce compared to the average, higher termination costs, and overtime expenses.
(iii) + Expenses of R$ 12.3 million on benefits, including R$ 9.0 million for medical and dental expenses and R$ 1.5 million for meal tickets.
(iv) - R$ 13.8 million in capitalizing personnel costs.

✓ <u>Material</u>

Material expenses reached R$ 65.3 million in 1Q24 (with R$ 1.3 million related to the effects of Resolution 1.000), representing an increase of R$ 2.4 million compared to 1Q23. This increase is mainly explained by:

(i) + R$ 2.5 million in fleet maintenance materials expenses;
(ii) + R$ 2.6 million for expenses related to safety materials such as Personal Protective Equipment (PPE), Collective Protective Equipment (CPE), and uniforms.
(iii) - R$ 1.3 million on grid and equipment maintenance expenses

✓ <u>Services</u>

Outsourced service expenses rose by 5.5%, primarily due to:

(i) + R$ 13.1 million in corrective and preventive maintenance expenses, with R$ 10.0 million allocated to tree trimming and right-of-way clearing, mainly at the DisCos EMT, EMS and ETO.
(ii) + R$ 5.1 million in IT expenses, mainly related to data processing services.
(iii) + R$ 5.0 million on consultancy services
(iv) + R$ 3.0 million in costs related to revenue hedging and customer services, with a R$ 2.0 million increase in disconnection and reconnection services and R$ 1.0 million in receivables management.

(v) - R$ 1.0 million on intercompany expenses
(vi) - R$ 5.7 million in collection agents commission expenses
(vii)- R$ 2.6 million due to greater capitalization.

✓ Other expenses

Other expenses amounted to R$ 47.6 million in the quarter, a decrease of 1.0% compared with the same period last year, mostly due to:

(i) - R$ 2.4 million related to the Fuel Consumption Account (CCC) reimbursement under the Vila Restauração and More Light for the Amazon projects, with an impact of R$ 1.1 million on ERO and R$ 1.7 million on EAC.
(ii) + R$ 0.4 million on higher tax expenses

See this and other tables in Excel available on this link.

3.2.3 Other operating expenses

The group other operating expenses amounted to R$ 522.4 million in the quarter, against R$ 423.1 million in the same period last year.

Other expenses - combined Amounts in R$ million	Quarter		
	1Q24	1Q23	Var. %
Provisions/Reversals	**151.6**	**113.1**	**+ 34.1**
Legal claims	33.5	24.4	+ 37.1
Expected credit losses for doubtful accounts	118.1	88.6	+ 33.3
Other revenue/expenses	**370.8**	**310.1**	**+ 19.6**
Amortization and depreciation	302.6	259.8	+ 16.4
Other revenue/expenses	68.2	50.2	+ 35.7
Total combined	**522.4**	**423.1**	**+ 23.5**

Legal claims

In 1Q24, the provision/reversal for contingencies reached R$ 33.5 million, an increase of 37.1% on 1Q23. The main movement was the increase in payments for civil lawsuits, totaling R$ 10.0 million.

Expected credit losses for doubtful accounts ("PPECLD")

The PPECLD was R$ 118.1 million in 1Q24, an increase of 33.3% compared with the R$ 88.6 million in 1Q23. For further information see item 3.1.6.1 of this report.

Other revenue/expenses

Other net expenses rose by R$ 68.2 million in the quarter compared with the same period last year. This item denotes the net effect of movements (sales, write-offs, and adjustments) in assets, mainly fixed assets and warehouse inventory. The result showed the net expense rose by R$ 15.8 million between the quarters.

3.3 EBITDA

The recurring adjusted EBITDA of the DisCos (excluding VNR, the non-recurring effect of the new practice for profit-sharing and overcontracting at EAC) amounted to R$ 1,971.8 million in the quarter, an increase of 40.5% on the same quarter last year, as shown below:

Description Amounts in R$ million	Quarter 1Q24	 1Q23	 Var. %
EMR	67.7	68.7	- 1.5
ESE	148.9	127.5	+ 16.8
EBO (1)	-	21.2	-
EPB (1)	214.6	162.0	+ 32.5
EMT	591.2	389.4	+ 51.8
EMS	430.2	233.5	+ 84.3
ETO	176.9	136.4	+ 29.7
ESS	106.6	109.0	- 2.2
ERO	170.2	115.0	+ 48.0
EAC	65.4	40.8	+ 60.3
Total combined	**1,971.8**	**1,403.5**	**+ 40.5**

(1) In April/2023, EBO was merged into EPB, which is why there is no value reported for 1Q24.

For more detailed information on the indicator changes by company, please see DisCo's release.

The EBITDA figures per company are in appendix A.2.

3.4 Net income for the period

In the quarter the combined net income was R$ 1,017.7 million, 40.5% more than the same period last year.

See below the DisCos' profit (loss):

Profit (loss) Amounts in R$ million	Quarter 1Q24	 1Q23	 Var. %
EMR	19.7	22.7	- 13.3
ESE	94.0	85.5	+ 9.9
EBO (1)	-	17.3	-
EPB	143.5	118.7	+ 20.9
EMT	366.9	218.0	+ 68.3
EMS	224.3	118.6	+ 89.1
ETO	96.4	65.6	+ 47.0
ESS	46.2	45.3	+ 1.9
ERO	12.8	(86.8)	-
EAC	13.9	(1.6)	-
Total	**1,017.7**	**603.3**	**+ 68.7**

(1) In April/2023, EBO was merged into EPB, which is why there is no value reported for 1Q24.

If the non-cash and nonrecurrent effects shown in the table below were excluded, the recurring combined adjusted net income for the quarter would be R$ 920.2 million, 104.7% million more than in the same period last year.

See below non-cash and nonrecurrent effects in the quarter:

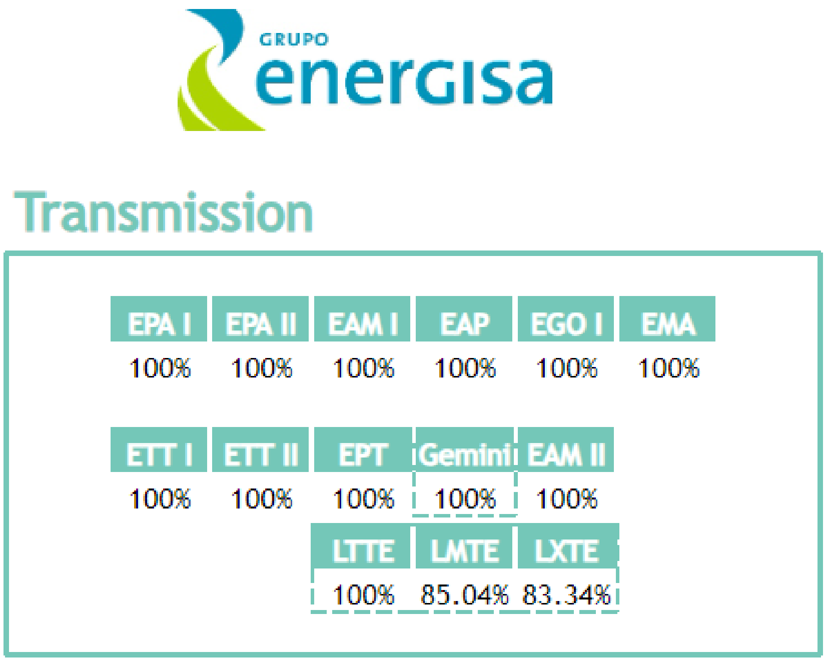
Other expenses - combined Amounts in R$ million	Quarter		
	1Q24	1Q23	Var. %
(=) Net income for the combined period	**1,017.7**	**603.3**	**+ 68.7**
(-) Concession financial asset (VNR)	134.0	153.8	- 12.9
(+) Provision for overcontracting EAC	4.7	-	-
(+) PLR Provision	31.8	-	-
(=) Adjusted combined recurrent net income	**920.2**	**449.6**	**+ 104.7**

4. Transmission

4.1 Overview

Energisa Group's activities also include energy transmission assets resulting from the acquisitions of 9 lots at auctions, from 2017 to 2024, 4 operating concessions were acquired in 2021 and 2022, totaling 13 transmission concessions with transmission lines of approximately 3,512,000 km and a transformation capacity of 14,454 MVA. The consolidated Annual Operational Revenue including the new concession Energisa Maranhão (EMA) is R$ 930.8 million, with an RAP of R$ 891.2 million (2023-24 round) and fiber-optics revenue of R$ 39.6 million.

See below the share ownership structure of Energisa Transmissão:



See below tables summarizing operational transmission concessions and concessions under construction of the Group:

Operational TransCos:

Name	Date contract signed	State	Length (Km)	Transformation capacity MVA	Start-up	Early delivery achieved	Capex realized/Acquisition on Price (R$ mm)	RAP Round 23-24 (R$ mm) [b]	Fiber-optics Revenue	Status
EGO I	Aug/17	GO	136 (CD)	1,344	Mar/20	17 months	255.9	51.6	-	Operational
EPA I	Aug/17	PA	267(CD)	600	Nov/20	16 months	318.3	65.1	-	Operational
EPA II	Sep/18	PA	139 (CD/CS)	1,800	Dec/21	12 months	421.2	50.2[a]	-	Operational
ETT	Mar/19	BA/TO	734 (CS)	850	Jan/23	15 months	756.2	83.0		Operational
ETT II	Sep/21	TO	-	200	Apr/24	5 months	89.3	4.9	-	Operational
EPT	Jun/16	MT	-	150	Jun/19	-	102.1	12.7		Operational
LMTE	Oct/08	AP/PA	685	1,410	Jun/13	-		154.9[a]	22.6	Operational
LXTE	Oct/08	PA	508	1,550	Jun/13	-	802.7	162.5[a]	16.8	Operational
LTTE	Dec/11	RJ/SP	258	3,600	Jun/18	-		78.2[a]	0.2	Operational
Total			**2,727**	**11,504**			**2,725.2**	**663.1**	**39.6**	**-**

(a) Includes additional revenue. (b) RAP figures published net of PIS/Cofins.

Ventures under construction:

Name	Date contract signed	State	Length (Km)[a]	Transformation capacity MVA	Operational Start-up (Aneel)	Physical Progress [b]	Estimated Capex [c] (R$ million)	RAP round 23-24 (R$ millions) [f]	Status
EAM	Mar/21	AM	365 (DC / CS)	2,650	Mar/26	54.2%[d]	777.1[e]	83.1	Partial
EAP	Mar/22	AP	10	300	Sep/25	31.94%	159.3	13.1	Under Construction
EAM II	Sep/22	AM	12.9	-	Aug/27	15.59%	223.5	19.4	Under Construction
EMA	Forecast: Jun/24	MA/PI	393.5	-	Jun/30	-	932.5	112.5	Under Construction
Total			**781.4**	**2,950**			**2,092.4**	**228.1**	**-**

Nb.: CD – Dual circuit / CS – Single circuit. (a) The length of lines under construction in the concessions considers estimated values in the auction notice. (b) Physical progress data restated for Mar/2024 (c) Restated by the IPCA price index from the auction date + Capex optimization (except EAM I which does not include optimization) / (d) 30.04% of the status relates to the operational facilities of EAM acquired at auction / (e) CAPEX does not include the indemnification of R$ 256 million related to operational assets transferred to EAM / (f) RAP figures published net of PIS/Cofins.

See this and other tables in Excel available on this link.

TransCos	Round 2022/2023 [1]	Round 2023/2024 [1]
Energisa Goiás (EGO)	49.7	51.6
Energisa Pará I (EPA I)	62.7	65.1
Energisa Pará II (EPA II)	48.3	50.2
Energisa Tocantins I (ETT I)	79.9	83.1
Energisa Amazonas (EAM)	79.9	83.1
Energisa Tocantins II (ETT II)	4.8	5.0
Energisa Amapá (EAP)	12.2	13.1
Energisa Amazonas II (EAM II)	18.7	19.4
Energisa Paranaíta (EPT)	12.6	12.7
Linhas Macapá (LMTE)	142.2	154.9
Linhas Xingú (LXTE)	156.4	162.5
Linhas Taubaté (LTTE)	75.2	78.2
Energisa Maranhão (EMA)	-	112.5
Total	**742.6**	**891.2**

(1) Does not count fiber optic revenues totaling R$ 39.6 million.

4.2 Headlines for the period

4.2.1 Energisa Transmissão wins Lot 12 in Maranhão and Piauí in ANEEL auction.

In March, Energisa secured Lot 12 at ANEEL Transmission Auction 001/2024, offering a Permitted Annual Revenue (RAP) of R$ 112.5 million. The lot is located between Maranhão and Piauí and involves the construction of a 500-kV transmission line ("TL") Teresina IV - Graça Aranha C1, CS, spanning 205.13 km, and the 500-kV transmission line Boa Esperança - Graça Aranha C1, CS, covering 188.4 km. This investment will expand the Backbone of the North Area of the Northeast region, enabling full transmission from plants already contracted in this region, increasing margins for connecting new generation projects, and keeping up with the rising local demand. The total investment for Lot 12 earmarked by Aneel is R$ 932.5 million. The concession agreement is expected to be signed in June 2024.

4.2.2 Issuance of the Release Certificate for Energisa Tocantins II

The release certificate for the transmission functions of Energisa Tocantins Transmissora de Energia II S.A. was issued by the National System Operator – ONS five months ahead of the regulatory deadline of September 30, 2024, with project costs within the expected range, demonstrating our commitment to efficient resource management and timely delivery. ETT II is the result of Energisa's victory in lot 4 of Auction 001/2021 and represents another significant achievement in partnership with (re)energisa. We highlight the operational synergy with ETT I, energized in December 2022, which demonstrates the efficiency and integration of our projects.

4.3 Consolidated economic and financial results - Corporate vs. Regulatory

Main impacts on corporate results

ETE's consolidated corporate economic and financial performance has been summarized below:

IFRS Economic and Financial Performance	Quarter		
Results - R$ million	1Q24	1Q23	Var. %
Infrastructure construction revenue	83.5	93.1	- 10.2
Efficiency gain on implementing infrastructure	(6.3)	(33.3)	- 81.2
Revenue from construction performance obligation margins	31.4	14.7	+ 113.4
Operation and maintenance revenue	17.2	15.1	+ 13.6
Concession asset remuneration	280.8	224.3	+ 25.2
Other operating revenue	15.0	14.7	+ 2.1
Total of gross revenue	**421.7**	**328.6**	**+ 28.3**
Deductions from revenue	(32.9)	(27.5)	+ 19.5
Net operating revenue	**388.8**	**301.1**	**+ 29.1**
Construction cost	(80.3)	(132.0)	- 39.2
Gross margin	308.5	169.1	+ 139.4 p.p.
PMSO	(40.7)	(26.3)	+ 54.7
Other operating expenses (1)	(5.7)	7.0	-
Depreciation/Amortization	(0.4)	(0.2)	+ 112.9
Finance income/loss	(99.7)	(147.1)	- 32.2
Income and social contribution taxes	(43.6)	(9.8)	+ 346.5
Net income for the period	**118.3**	**(7.3)**	**-**
EBITDA	262.1	149.7	+ 75.0
EBITDA Margin (%)	**67.4**	**49.7**	**+ 17.7 p.p.**

(1) It includes provisions and reversals for labor, civil, regulatory, environmental and tax contingencies and other revenue/expenses.

Net operating revenue (corporate): In 1Q24, Energisa Transmissão de Energia S.A. reported consolidated net operating revenue of R$ 388.8 million, an increase of 29.1% compared to 1Q23, due to the increase in asset remuneration resulting from the physical progress of projects under construction to reinforce the subsidiaries

Linhas de Macapá (R$ 10.3 million) and Linhas de Xingú (R$ 10.7 million). It is worth noting that revenues from small-scale reinforcement constructions are accounted for in the item remuneration since the RAP (Annual Revenue) is only known upon entering operation.

PMSO: this was R$ 40.7 million in 1Q24, causing an increase of R$ 14.4 million compared to 1Q23 as a consequence of: (i) higher expenses on outsourced services at the subsidiary Energisa Amazonas, resulting from preventive maintenance (R$ 0.8 million) and conservation and easement cleaning services (R$ 5.1 million) (ii) expenses totaling R$ 2.6 million related to the hiring of temporary labor and acquisition of materials for infrastructure improvement projects in transmission (iii) higher insurance expenses at the subsidiaries Linhas de Macapá, Linhas de Xingú and Energisa Amazonas (R$ 1.3 million).

Other operating expenses: In 1Q24, this item increased by R$ 12.7 million mainly due to changes in contingency prognosis in 1Q23 and expenses on improvement projects.

Construction costs: this item amassed R$ 80.3 million in 1Q24, a reduction of R$ 51.7 million compared to 1Q23 due to the commissioning of projects: Energisa Tocantins I (-R$ 77.8 million) and reinforcement of Energisa Para II (-R$ 9.1 million). These effects were offset by the physical progress of projects under construction: Energisa Amazonas (R$ 4.0 million), Energisa Amapá (R$ 28.1 million), Energisa Amazonas II (R$ 0.8 million), Energisa Tocantins II (R$ 0.9 million) and reinforcement at LMTE (R$ 3.5 million).

Finance Income: net finance costs totaled R$ 99.7 million in 1Q24, resulting in a reduction of R$ 47.4 million compared to 1Q23, due to the following events: (i) higher finance income due to a higher volume of operational cash invested in 1Q24 at the subsidiaries Energisa Amazonas, Energisa Tocantins and Energisa Pará I (R$ 8 million) (ii) lower finance costs due to the positive SWAP result at the holding company Energisa Transmissão (R$ 9.4 million), lower interest expenses incurred at the subsidiaries Linhas de Macapá and Linhas de Xingú (R$ 3.9 million), and (iii) variance of IPCA and TJLP between the compared periods.

Net regulatory income (loss): In 1Q24, the Company recorded net income of R$ 118.3 million, an increase of R$ 125.6 million, as per the events reported above.

Main impacts of the regulatory result

Note: This section presents the regulatory results of the Company's transmission segment. The regulatory results aim to present an analysis of the regulatory/managerial performance of the TransCos, in accordance with transmission sector practices. It should not therefore be considered an official economic and financial report of the Company for the Brazilian Securities Commission (CVM), which follows the IFRS standards issued by the International Accounting Standards Board (IASB). The Regulatory Financial Statements (DCRs) presented here are audited annually by April 30 each financial year upon submission of the regulatory financial statements to ANEEL. Matters specifically related to the regulatory accounting disclosed before the conclusion of the DCRs are subject to change.

ETE's consolidated regulatory economic and financial performance has been summarized below:

Regulatory Economic and Financial Performance	Quarter		
Results - R$ million	1Q24	1Q23	Var. %
Annual permitted revenue	**197.3**	**179.7**	**+ 9.8**
Total of gross revenue	**197.3**	**179.7**	**+ 9.8**
Deductions from revenue	(20.7)	(26.4)	- 21.5
Net operating revenue	**176.6**	**153.3**	**+ 15.2**
PMSO	(39.1)	(26.3)	+ 48.3
Other operating expenses (1)	(0.2)	7.0	-
Amortization/Depreciation	(48.0)	(40.7)	+ 17.9
Finance income/loss	(99.7)	(147.1)	- 32.2
Income and social contribution taxes	(8.2)	(21.1)	- 61.0
Regulatory net income (loss)	**(18.6)**	**(74.9)**	**- 75.1**
Regulatory EBITDA	137.3	134.0	+ 2.5

EBITDA Margin (%)	77.8	87.4	- 9.6 p.p.

(1) It includes provisions and reversals for labor, civil, regulatory, environmental and tax contingencies and other revenue/expenses.

Net regulatory operating revenue: In 1Q24 the consolidated regulatory ETE reported net regulatory operating revenue of R$ 176.6 million, R$ 23.2 million more than in 1Q23 due to the following events:

(i) the rate adjustment of the RAP (Annual Permitted Revenue) of 3.93% (IPCA) according to ANEEL Resolution 3.216;

(ii) Operation Start-up of two projects:

- New transmission facilities in the Energisa Amazonas concession in September 2023 (R$ 2.3 million);
- Reinforcement of the Energisa Pará II concession in March 2023 (R$ 1.2 million).

PMSO: PMSO amounted to R$ 39.1 million, an increase of R$ 12.8 million in 1Q24 compared to 1Q23 due to: (i) higher expenses on outsourced services at the subsidiary EAM, resulting from preventive maintenance (R$ 0.8 million) and conservation and right-of-way cleaning services (R$ 5.1 million) which were non-recurring in 1Q23 (ii) an increase of R$ 2.6 million in allocated corporate costs, given the incorporation of acquired and energized companies in 2023 (iii) higher insurance expenses at the subsidiaries LMTE, LXTE and EAM (R$ 1.3 million).

Other operating expenses: In 1Q24, this item increased by R$ 7.2 million mainly due to changes in expected tax contingencies in 1Q23.

Amortization and Depreciation: In 1Q24 amortization and depreciation expenses increased by R$ 7.3 million, due to the asset base growth as a result of unitizing ETT, the reinforcement of EPA II and 4th transformer of LMTE.

Regulatory EBITDA: the Regulatory EBITDA was R$ 137.3 million in 1Q24, an increase of R$ 3.3 million on the amount recorded in 1Q23, mainly because of the explained effects on net operating revenue and PMSO.

Finance Income: net finance costs totaled R$ 99.7 million in 1Q24, resulting in a reduction of R$ 47.4 million compared to 1Q23, due to the following events: (i) higher finance income due to a higher volume of operational cash invested in 1Q24 at the subsidiaries Energisa Amazonas, Energisa Tocantins and Energisa Pará I (R$ 8 million) (ii) lower finance costs due to the positive SWAP result at the holding company Energisa Transmissão (R$ 9.4 million), lower interest expenses incurred at the subsidiaries Linhas de Macapá and Linhas de Xingú (R$ 3.9 million), and (iii) variance of IPCA and TJLP between the compared periods.

Net regulatory income (loss): In 1Q24, ETE consolidated reported a loss of R$ 18.6 million, R$ 56.3 million less than the loss presented in 1Q23.

5. (re) energisa

(re)energisa is the group's brand that represents its unregulated operations, including decentralized generation services from renewable sources (Alsol Energisa Renováveis), energy and gas marketing (Energisa Comercializadora) in the free market and added value services (Energisa Soluções). Given an increasingly competitive market with multiple offers, the Group's diversification strategy includes offering an ecosystem of energy solutions to our customers.

The brand also materializes the company's one-stop shop approach to the market. The company's strategy is to spearhead the energy transformation, connecting people and companies to the best energy solutions in a sustainable and low-carbon economy.

In 2023, (re)energisa called on society to rethink the way energy consumption is perceived. Now, at the beginning of 2024, the company is taking action. Under the campaign "Renew Your Energy," the company is showcasing its broad portfolio of energy solutions to the Brazilian population in a simple and straightforward manner. With the opening up of the Free Energy Market, more companies now have the power to choose how they contract their energy service provider, reducing costs, increasing efficiency, and potentially investing even more in their businesses.

5.1 Distributed generation

Alsol is the group's company that is primarily engaged in decentralized generation from solar farms connected to existing distribution grids using the electricity offsetting system introduced by Law 14.300/2022. The company builds and operates proprietary solar plants, in addition to developing proprietary systems for controlling and monitoring the various generation units, resulting in higher electricity productivity above that initially planned for each plant. The solar farms are intended for small- and middle-market businesses, and medium-size businesses purchasing low-voltage energy in the form of a joint-venture.

At the end of March 2024, Alsol had 93 solar power farms (UFVs) in operation, with a total installed capacity of 363.1 MWp. These include 50 plants in Minas Gerais, 19 in Mato Grosso, 17 in Mato Grosso do Sul, 6 in São Paulo and 1 in Rio de Janeiro. (re)energisa's investments amounted to R$ 51.6 million in 1Q24, compared with R$ 50.0 million in Alsol.

Alsol's economic and financial performance has been summarized below:

Distributed Generation Amounts in R$ million	Quarter			
	1Q24	1Q23	Change (R$)	Var. %
(=) Net revenue	**88.7**	29.8	58.9	+ 197.9
(+) PMSO	**(36.6)**	(18.6)	(18.1)	+ 97.4
(+) Other costs and expenses	(2.5)	(0.2)	(2.3)	+ 1,258.4
(=) EBITDA	**49.5**	**11.0**	**38.5**	**+ 348.5**
(+) Amortization and depreciation	(19.3)	(4.8)	(14.5)	+ 301.3
(+/-) Financial income/loss	(28.8)	(31.6)	2.8	- 9.0
Net income (loss) for the period	**1.4**	**(17.1)**	**18.6**	**-**

Following its expansion plan, the distributed generation arm of (re) energisa reported net revenue of R$ 88.7 million, an increase of R$ 58.9 million on 1Q23. The segment's PMSO reached R$ 36.6 million, an increase of R$ 18.1 million compared to the previous quarter due to the growth in O&M expenses of UFVs coming into operation.

Revenue growth sparked an increase in EBITDA in 1Q24 of R$ 49.5 million, an increase of R$ 38.5 million on the R$ 11.0 million in the same period last year.

The loans and borrowings secured for Alsol are detailed in notes 20 and 21 of the Financial Statements.

5.2 Electricity marketing

Due to the weak start to the wet season, reservoir levels dropped compared to the same period of the previous year. At the end of 1Q23, the percentage for the SIN (National Grid) was 85.3%, while in 1Q24 it stands at 71.2%, representing a 14% decrease compared to the same period of the previous year. The PLD (Difference Settlement Prices) was therefore kept low in the quarter, with the average price for the period (Jan/23 to Mar/23) of roughly R$ 69.04/MWh and R$ 61.14/MWh in the current period due to the regulatory floor revision.

Throughout 1Q24, 65 retail contracts were closed, totaling 166.7 GWh. In 1Q23, there were no such contracts as it was not yet available for sale during that period.

In 1Q24, energy sales to free consumers (in GWh) grew 46.6% compared to the same period in 2023. This result is due to the higher sales through commercial channels and trading activities, driven by the return of market volatility during this period.

Description Amounts in GWh	Quarter	
	1Q24	1Q23
Sales to free consumers (ECOM)	1,232.7	843.7

Comercializadora's economic and financial performance has been summarized below:

Trader Amounts in R$ million	Quarter		
	1Q24	1Q23	Var. %
(=) Net revenue	**146.9**	**137.8**	**+ 6.6**
(-) Electricity purchases	(127.7)	(136.5)	- 6.4
(=) Spread	**19.2**	**1.3**	**+ 1,376.9**
(+/-) MtM effect	(120.2)	81.5	-
(+/-) General and administrative expenses	(10.3)	(4.9)	+ 110.2
(+/-) Other revenue	11.4	-	-
(=) Reported EBITDA	**(100.0)**	**77.9**	**-**
(-/+) MtM effect	(120.2)	81.5	-
(=) Recurrent adjusted EBITDA	20.2	(3.5)	-
(-) Financial Income/Costs	-1.9	-5.2	- 62.7%
(-) Income Tax and Social Contribution on Profit (reported)	34.7	-24.7	- 240.3%
(=) Reported net income	(67.2)	47.9	-
(=) Adjusted recurrent net income	12.0	5.8	+ 106.9

The spread performance in the first quarter compared to the same period of the previous year reveals a significant increase of R$ 17.8 million. This improvement is mainly the result of an increase in trading volume conducted by the trading company.

In 1Q24, the mark-to-market valuation of contracts amounted to R$ 120.2 million, representing growth of R$ 201.7 million without cash effect. This increase is related to the devaluation of the portfolio due to the adjustment of energy prices in relation to the exposure volume. This effect was largely reversed in April due to the stability of reservoir levels, market projections, and the entry of new generation.

The item general and administrative expenses increased by R$ 5.4 million compared to the same period the previous year due to higher expenses to support the growth of the trading company's structure and the retail trading company.

Adjusted recurring EBITDA grew R$ 23,8 million compared to 1Q23, driven by the higher trading volume, as mentioned above.

5.3 Added value services

Energisa Soluções is the Group company engaged in providing added value services to medium and high voltage customers across Brazil. These services generate benefits for our customers through improvements and streamlining of energy processes, thereby reducing costs and improving their operational levels. This business line includes services such as O&M (operation and maintenance of electric assets), Energy Efficiency and Automation of energy processes.

Energisa Soluções' main economic and financial figures have been summarized below:

Added value services Amounts in R$ million	Quarter		
	1Q24	1Q23	Change
(=) Net revenue	**80.0**	**84.0**	**- 4.8**
(+) PMSO	(71.9)	(83.7)	- 14.1
(+) Other costs and expenses	0.5	0.7	- 27.7
(=) EBITDA	**8.6**	**1.0**	**+ 797.2**

(+) Amortization and depreciation	(3.5)	(3.3)	+ 6.6
(+/-) Financial income/loss	0.3	(2.0)	-
(=) Reported net income	**3.5**	**(3.0)**	**-**

The revenue results for 1Q24 diminished compared to the previous year (-4.8%) due to the restructuring of the service portfolio in relation to the same period in 2023. The restructuring aimed to maintain contracts aligned with (re)energisa's expansion strategy and those that present added value.

The PMSO result closed R$ 11.8 million below the amount recorded in 1Q23, mainly reflecting the optimization of expenses resulting from the aforementioned portfolio restructuring.

As a result of the above, EBITDA totaled R$ 8.6 million in 1Q24 and profit R$ 3.5 million, up R$ 7.6 million and R$ 6.5 million, respectively, compared to the previous cycle.

6. Centralized generation

The photovoltaic plants Energisa Geração Central Solar Rio do Peixe I and Energisa Geração Central Solar Rio do Peixe II, located in Paraíba state, came into operation on September 02, 2022, with an installed capacity of 70 MWp.

The ventures have global clean energy certificates (I-REC), which add value to the Megawatt generated and confirms the energy comes from renewable sources. Building these plants is a part of Energisa Group's strategy to diversify its portfolio.

See below a summary of the economic and financial performance of the Rio do Peixe I and II plants:

Added value services Amounts in R$ million	Quarter		
	1Q24	1Q23	Change
(=) Net revenue	**9.4**	**5.3**	**+ 76.5**
(+) PMSO	**(1.3)**	(1.5)	- 14.1
(+) Other costs and expenses	(1.2)	(1.4)	- 12.5
(=) EBITDA	**6.9**	**2.4**	**+ 184.3**
(+) Amortization and depreciation	(3.6)	(8.9)	- 59.4
(+/-) Financial income/loss	(3.1)	(8.3)	- 63.1
(+) Income and social contribution taxes	8.8	5.1	+ 74.6
(=) Reported net loss	**(1.7)**	**(9.7)**	**- 82.3**

Net revenue: net revenue amounted to R$ 9.4 million in 1Q24, an increase of 76.5% on 1Q23. The increase was primarily due to the higher energy generation in 1Q24 (52.36 MW average per hour) compared to 1Q23 (49.26 MW average per hour).

PMSO: This amounted to R$ 1.3 million in 1Q24, triggering a decrease of 14.1% on 1Q23. The reduction is mainly due to the expenses related to the maintenance of the power plants from previous periods, which were recorded in 1Q23. This event is non-recurring in 1Q24.

EBITDA and EBITDA margin: the EBITDA was R$ 6.9 million in 1Q24, an increase of R$ 4.5 million on the amount recorded in 1Q23, mainly because of the events described above.

Amortization and depreciation: Depreciation and amortization dropped 59.4% in 1Q24 compared to 1Q23. This was due to higher depreciation recognized in 1Q23, considering that the unitizations were completed in November 2022, and depreciation only started after this event. This resulted in retroactive recognition in 1Q23.

Finance income: The net finance costs reduced by 63.1% in 1Q24 compared to 1Q23, due to: (i) an increase in finance revenue caused by a higher volume of operational cash invested in 1Q24, following the start-up of operations in August/22, and (ii) a reduction in finance costs due to the positive SWAP result in 1Q24 compared to 1Q23. However, part of this effect was offset by higher debt charges due to exchange rate fluctuations.

Net loss for the period: the Company reported a net loss of R$ 1.7 million in 1Q24, a reduction of 82.2% compared to the loss recorded in 1Q23. This reduction is primarily due to the positive impact of the SWAP result on the financial performance between the periods, as well as impacts on net revenue, amortization and depreciation.

7. Natural gas distribution

7.1 Overview

On March 31, 2023, Energisa Group prevailed at the privatization auction, securing the acquisition of 100% of the shares of Companhia de Gás do Espírito Santo – ES Gás. On July 03, 2023, the purchase of ES Gás shares was formalized through the signing of a purchase and sale agreement with the Espírito Santo state and Vibra Energia, involving a payment of R$ 1.44 billion.

ES Gás holds the concession to operate the piped gas distribution services and related activities in Espírito Santo state until 2045. The concession serves various consumer markets, including industries, commerce, residences, vehicles and thermoelectric plants. This includes the use of gas as raw material, for cogeneration, air conditioning and other applications.

7.2 Executive summary

- In the first quarter of 2024, the total volume of gas distributed reached 156,546,000 m³, down 26.7% on the same period last year.
- The EBITDA in the first three months of 2024 was R$ 47.5 million, an increase of 1.1% compared to the first quarter of 2023 (R$ 47.0 million).
- Net income was R$ 15.0 million in 1Q24, a decrease of 50.5% on the same period last year.
- The investments totaled R$ 7.4 million, an increase of 40.5% compared to the first quarter of 2023 (R$ 5.3 million).

Description Financial amounts in R$ million	Quarter		
	1Q24	1Q23 (*)	Var. %
Total volume (thousand m³)	156,546	213,453	- 26.7
Net operating revenue	**454.9**	**486.7**	**- 6.5**
EBITDA	47.5	47.0	+ 1.1
Net income	**15.0**	**30.3**	**- 50.5**
Investments	7.4	5.3	+ 40.5
Net debt	565.9	(181.4)	-
Leverage	2.7	(0.8)	-

(*) Counts the first 3 months prior to the acquisition of the controlling interest by Energisa Group, on July 03, 2023.

7.3 Market

Industrial consumption rose by 7.2%. The automotive, residential, commercial and thermoelectric segments saw consumption drop by 23.8%, 5.8%, 1.4% and 97.5%, respectively.

Description Amounts in Thousands of m³	Quarter		
	1Q24	1Q23	Var. %
Residential	1,396	1,483	- 5.8

Commercial	1,060	1,075	- 1.4
Industrial	145,896	136,090	+ 7.2
Automotive	6,530	8,574	- 23.8
Termo-electric	1,664	66,232	- 97.5
Total volume	**156,546**	**213,453**	**- 26.7**

(*) Counts the first 3 months prior to the acquisition of the controlling interest by Energisa Group, on July 03, 2023.

7.3.1 Natural Gas Distribution by market

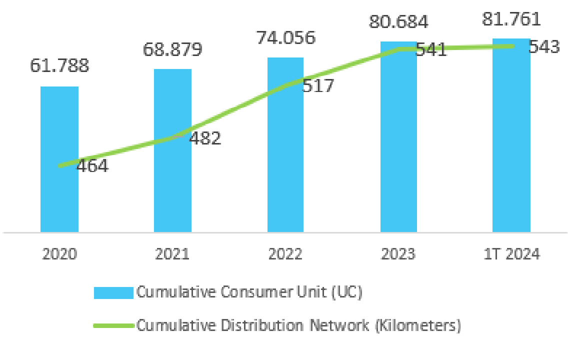
In the first quarter of 2024, a total volume of 156,546,000 m³ was distributed, equivalent to 1,739,000 m³ per day, representing a decrease of 26.7% compared to the same period last year.

The sales headlines per segment were:

- ✓ **Industrial**: In the first quarter of 2024, the industrial segment consumed 7.2% (9,806,000 m³) more than the same quarter the previous year, due to an increase in industrial production in the Mining sector.
- ✓ **Automotive:** In the first 3 months of 2024, this segment distributed 23.8% (2,044 thousand m³) less than in the first three months of 2023. The segment was negatively impacted by tax incentives awarded in 2022 and 2023 provided to other liquid fuels, not followed in the CNG market.
- ✓ **Residential**: In 1Q24, consumption decreased 5.8% (87,000 m³) compared to the same period the previous year.
- ✓ **Commercial**: industrial consumption in 1Q24 was 1,060,000 m³, remaining practically unchanged on the same period of 2023.
- ✓ **Termopower**: in 2023, this segment distributed 97.5% less than in 2023, due to the switching off of emergency thermal plant output, suspended by ruling of ANEEL (National Electricity Regulatory Agency) in August 2023;

7.4 Receivables

ES Gás ended the first quarter of 2024 with a total of 81,761 consumer units, an increase of 8.4% on the previous year, and 543 km of grids.



7.5 Gross margin

Distributed gross margin Amounts in R$ million	Quarter 1Q24	 1Q23	 Var. %
Net operating revenue	**454.9**	**486.7**	**- 6.5**
(-) Cost of goods and services	391.3	421.0	- 7.1
Cost of gas and transportation	384.3	417.1	- 7.9

Construction cost	7.0	3.9	+ 78.3
(=) Gross margin	**63.6**	**65.7**	**- 3.2**

The margin for the first quarter of 2024 was R$ 63.6 million, a decrease of 3.2% (R$ 2.1 million) compared to the same period in 2023, mainly due to lower volume from the thermopower segment.

7.6 Investments

R$ 7.4 million was invested in the first quarter of 2024, an increase of 40.5% (R$ 5.3 million) over the same quarter of 2023. The funds were primarily invested in expansion and urban saturation works, branches, connections of new users, extension of Steel and High-Density Polyethylene (HDPE) grids, in the municipalities of Serra, Vila Velha, Vitória, Cariacica, São Mateus and Aracruz.

Gas distribution investments Amounts in R$ million	Quarter		
	1Q24	1Q23	Var. %
➢ Natural gas distribution	7.4	5.3	+ 40.5

(*) Counts the first 3 months prior to the acquisition of the controlling interest by Energisa Group, on July 03, 2023.

7.7 Operating costs and expenses

In the first quarter of 2024, operating costs and expenses excluding infrastructure costs amounted to R$ 31.8 million, an increase of 29% (R$ 7 million) over the first quarter of 2023.

See below the breakdown of ES Gás' operating costs and expenses:

Breakdown of operating costs and expenses Amounts in R$ million	Quarter		
	1Q24	1Q23	Var. %
2 Controllable costs and expenses	**16.4**	**14.8**	**+ 10.2**
2.1 PMSO	16.4	14.5	+ 12.4
2.2 Provisions/Reversals	-	0.3	-
2.2.1 Contingencies	-	-	-
2.2.2 Expected credit losses	-	0.3	-
3 Other revenue/expenses	**15.4**	**10.0**	**+ 54.1**
3.1 Amortization and depreciation	15.7	6.0	+ 159.2
3.2 Other revenue/expenses	- 0.2	4.0	- 106.3
Total (exc. construction cost)	**31.8**	**24.8**	**+ 27.9**
Construction cost	7.0	3.9	+ 78.3
Total (including construction cost)	**38.7**	**28.8**	**+ 34.8**

(*) Counts the first 3 months prior to the acquisition of the controlling interest by Energisa Group, on July 03, 2023.

The increase in the "other income/expenses" item, amounting to 49% (R$ 5.4 million), is primarily influenced by:

(i) Amortization (PPA Goodwill) in the amount of (R$ 9.1 million), and depreciation in the amount of (R$ 0.6 million);
(ii) Optimization of other income/expenses.

7.7.1 PMSO

In the first quarter of 2024, PMSO expenses amounted to R$ 16.3 million, an increase of 12.4% (R$ 1.8 million) over the first quarter of 2023.

See below ES Gás' PMSO expenses:

Breakdown of operating costs and expenses Amounts in R$ million	Quarter		
	1Q24	1Q23	Var. %
Personnel	4.6	2.5	88.2
Material	0.1	0.3	-53.7
Outsourced services	8.9	8.4	5.3
Other	2.7	3.3	-19.0
✓ Contractual and regulatory penalties	0	0	-
✓ Other	2.7	3.3	- 19.0
Total PMSO	**16.3**	**14.5**	**+ 12.4**
IPCA / IBGE (12 months)	3.93%		
IGPM / FGV (12 months)	- 4.26%		

(*) Counts the first 3 months prior to the acquisition of the controlling interest by Energisa Group, on July 03, 2023.

The main changes in PMSO expenses are detailed below:

- ✓ **Personnel**

In the first 3 months of 2024, Personnel expenses increased by R$ 2.1 million over the first quarter of 2023. The increases are primarily explained by the restructuring of the management team, the bolstering of teams and the creation of new departments, to enable us to achieve future objectives with greater safety and efficiency.

- ✓ **Material**

In the first quarter of 2024 Materials expenses fell by 53.7% (R$ 0.2 million) over the same period of 2023. The decreases occurred mainly due to the postponement of buying materials and spare parts for maintenance and operation.

- ✓ **Services**

In 1Q24 Outsourced service expenses rose by 5.3% (R$ 0.5 million) over the same period of 2023. The increase is primarily explained by adjustments to service contracts.

- ✓ **Other expenses**

Other expenses decreased by R$ 0.6 million in the first quarter of 2024 compared to the same period the previous year, mainly due to lower expenses on donations and tax incentives.

7.8 EBITDA

The EBITDA for the first quarter of 2024 was R$ 47.5 million and grew by 1.11% (R$ 0.5 million) compared to the same period the previous year (R$ 47.0 million), due to:

(i) There was a reduction of R$ 2.6 million in controllable costs and expenses without Amortization and Depreciation (total excluding construction costs, amortization and depreciation, as explained above in item 7)

(ii) Mitigated by the lower margin of R$ 2.1 million (explained above, in item 5)

EBITDA Amounts in R$ million	Quarter			
	1Q24	1Q23 (*)	Var. %	Var. R$
EBITDA	47.5	47.0	1.1	0.5

(*) Counts the first 3 months prior to the acquisition of the controlling interest by Energisa Group, on July 03, 2023.

7.9 Finance income/loss

The finance income/loss for the first quarter of 2024 was a cost of R$ 8.5 million, R$ 13.2 million more than the same period of the previous year (R$ 4.7 million).

Finance income/loss	Quarter		
Description (R$ million)	1Q24	1Q23 (*)	Var. %
Finance revenue	**8.5**	**6.2**	+ 37.1
Monetary restatement of recoverable taxes	0.4	0.5	- 20.9
Earnings on short-term investments	7.6	5.6	+ 36.6
Other financial revenue and discounts obtained	0.6	0.1	+ 270.0
Finance costs	**(17.0)**	**(1.5)**	**+ 1,032.5**
IOF on early redemptions and loans	0.0	(0.6)	- 100.0
Financial charges on loans	(16.4)	(0.9)	+ 36.5
Other finance costs and interest paid	(0.6)	-	-
Finance income/loss	**(8.5)**	**4.7**	**-**

(*) Counts the first 3 months prior to the acquisition of the controlling interest by Energisa Group, on July 03, 2023.

The impact recorded in finance income can be primarily explained by the increase in the company's debt cost, highlighted in the items other finance costs, interest paid and financial charges on loans.

The reduction was mitigated by:

(i) R$ 2.0 million, resulting from revenue from financial investment income, due to the increase in cash equivalents.

(ii) R$ 0.4 million in the item other financial revenues and discounts obtained, composed of interest charged to customers who paid bills late.

7.10 Net income for the period

The net income in the first quarter of 2024 was R$ 15.0 million, 50.5% (R$ 15.3 million) less than the same period last year.

	Quarter		
Description (R$ million)	1Q24	1Q23 (*)	Var. %
(=) Net income for the period	**15.0**	**30.3**	**- 50.5**

(*) Counts the first 3 months prior to the acquisition of the controlling interest by Energisa Group, on July 03, 2023.

8. Following up on the Company's projections

Comment on the Performance of Individual and Consolidated Corporate Projections

Pursuant to article 21 (4) of CVM Resolution no. 80/22, see below the comparisons of the projections disclosed by the Company with the actual performance data until 1Q24:

(i) Projections of the commitments related to the sustainability of the business, addressing environmental, social and governance ("ESG") matters the Company disclosed to the market on June 29, 2022:

Topic	Unit	Projection through the period ended December 31, 2026	Accumulated through March 31, 2023
Clean and affordable electricity for remote concession areas	no. of consumer units	55,000	37,877
Decommissioning and deactivating thermal power plants	MW	171.7	138
Installing renewable energy capacity	GW	0.6	0.442

(ii) Greater participation of other business lines in Consolidated EBITDA, disclosed to the market on November 21, 2022:

Topic	Unit	Projection through the period ended December 31, 2026	Position at March 31, 2023 [1]
Participation of other Company business lines in addition to electricity distribution in Consolidated EBITDA	% of Consolidated EBITDA	By 25	18.1

[1] Includes Adjusted EBITDA Covenant 12 months

(iii) Estimated investment disclosed to the market on December 19, 2022:

Topic	Unit	Projection through the period ended December 31, 2026	Accumulated as of March 31, 2023
Estimate investment	R$ billion	24.0	13.8

9. Subsequent events

9.1 Rate adjustments - subsidiaries

- ✓ By way of Ratifying Resolution 3.316 issued April 02, 2024, ANEEL approved the subsidiary EMS' rate adjustment effective from April 08, 2024, with an average rate decrease to be felt by consumers of -1.61%.
- ✓ By way of Ratifying Resolution 3.315 issued April 02, 2024, ANEEL approved the subsidiary EMT's rate adjustment effective from April 08, 2024, with an average rate decrease to be felt by consumers of -4.40%.
- ✓ By way of Ratifying Resolution 3.318 issued April 16, 2024, ANEEL approved the subsidiary ESE's rate adjustment effective from April 22, 2024, with an average rate increase to be felt by consumers of 1.16%.

9.2 Issuance of Debentures

On April 15, 2024, the Company carried out the 20th issuance of debentures in the amount of R$1,440 million, as follows: (i) R$646.6 million for the 1st Series maturing on April 15, 2031, with a remuneration of IPCA plus 6.1581% per year; (ii) R$793.4 million for the 2nd Series maturing on April 15, 2039, with a remuneration of IPCA plus 6.4045% per year. The funds were made available in the current account on May 6, 2024, and will be allocated to finance future infrastructure investment projects in the distribution infrastructure owned by the subsidiaries.

On April 15, 2024, the direct subsidiary EPB carried out the 13th issuance of debentures in the amount of R$300.0 million, as follows: (i) R$125.7 million for the 1st Series maturing on April 15, 2031, with a remuneration of IPCA plus 6.1581% per year; (ii) R$174.3 million for the 2nd Series maturing on April 15, 2039, with a remuneration of IPCA plus 6.4045% per year. The funds were made available in the current account on May 6, 2024, and will be allocated to finance future investment projects in the electric distribution infrastructure owned by the issuer.

On April 15, 2024, the indirect subsidiary EMT carried out the 18th issuance of debentures in the amount of R$460.0 million, maturing on April 15, 2029, with a remuneration of CDI plus 0.75% per year. The funds were made available in the current account on May 6, 2024, and will be allocated to the issuer's ordinary business management.

On April 15, 2024, the direct subsidiary ERO carried out the 9th issuance of debentures in the amount of R$280.0 million, maturing on April 15, 2029, with a remuneration of CDI plus 0.85% per year. The funds were made available in the current account on May 6, 2024, and will be allocated to the issuer's ordinary business management.

9.3 Loans taken out

On April 19, 2024, the direct subsidiary EMR had the disbursement of R$58.5 million related to the financing with the Brazilian Development Bank - BNDES, signed on February 6, 2024;

On April 19, 2024, the direct subsidiary EPB had the disbursement of R$107.5 million related to the financing with the Brazilian Development Bank - BNDES, signed on February 6, 2024;

On April 22, 2024, the direct subsidiary ESE had the disbursement of R$74.5 million related to the financing with the Brazilian Development Bank - BNDES, signed on February 6, 2024;

On April 25, 2024, the indirect subsidiary EMT had the disbursement of R$197.5 million related to the first installment of the financing with the Brazilian Development Bank - BNDES, signed on February 6, 2024;

On April 26, 2024, the indirect subsidiary EMS had the disbursement of R$144.0 million related to the first installment of the financing with the Brazilian Development Bank - BNDES, signed on February 6, 2024.

On April 30, 2024, the direct subsidiary Alsol raised from Bank of America Merrill Lynch Banco Múltiplo S/A the amount of R$250.0 million, corresponding to USD48.4 million, with a remuneration of 5.17% per year, maturing on July 30, 2024. A swap was contracted at the rate of CDI + 1.15% per year, eliminating the exchange rate risk from the operation.

On April 30, 2024, the direct subsidiary Alsol raised from Banco Bocom BBM S/A the amount of R$150.0 million, corresponding to USD29.3 million, with a remuneration of 5.17% per year, maturing on July 30, 2024. A swap was contracted at the rate of CDI + 0.81% per year, eliminating the exchange rate risk from the operation.

On May 3, 2024, the indirect subsidiary ETO had the disbursement of R$115.0 million related to the first installment of the financing with the Brazilian Development Bank - BNDES, signed on February 6, 2024.

On May 3, 2024, the direct subsidiary ERO had the disbursement of R$37.5 million related to the first installment of the financing with the Brazilian Development Bank - BNDES, signed on February 6, 2024.

9.4 Receipt of resources from the Energy Development Account - CDE - controlled subsidiaries

On April 23, 2024, through Dispatch No. 1,239/2024, ANEEL homologated the values of the resources from the Energy Development Account - CDE, referring to the amounts contributed by Eletrobras or its subsidiaries in accordance with CNPE Resolution No. 15, 2021, to be transferred to the distributors. The controlled subsidiaries received the resources on April 29, 2024.

Companies	Amount (R$ thousand)
EMT	33,489
EMS	19,472
ETO	9,301
ESS	14,363
EMR	6,523
EPB	18,498
ESE	10,487
ERO	13,534
EAC	3,632
Total	**129,299**

9.5 Receipt of Judicial Precatory - Controlled Subsidiary

On April 24, 2024, the subsidiary ESE received the precatory from CODEVASF, in the amount of R$104.5 million, net of R$3.2 million of withheld income tax.

9.6 Operation Start-Up - Indirect Controlled Subsidiary Energisa Tocantins Transmissora II

The indirect controlled subsidiary ETE II obtained from ONS the transmission function release certificate. This stage was completed 5 months ahead of the regulatory deadline set for September 30, 2024, adding R$4.9 million of RAP to the Company, according to the RAP cycle 2023-2024.

9.7 Extension of the Sudam Tax Benefit - Subsidiary ETO

On April 12, 2024, the subsidiary Energisa Tocantins obtained the right to a 75% reduction, recognized by the RFB through Executive Declaratory Act - ADE No. 024246195, being fully eligible to draw on the benefit until the year 2032.

Management.

Appendix I – Supplementary information

A.1 Net operating revenue - Consolidated

Operating revenue by segment Description (R$ million)	Quarter		
	1Q24	1Q23	Var. %
(+) Electricity revenue (captive market)	**7,231.2**	**6,002.5**	**+ 20.5**
✓ Residential	3,955.0	3,112.1	+ 27.1
✓ Industrial	355.0	371.5	- 4.4
✓ Commercial	1,341.4	1,208.4	+ 11.0
✓ Rural	777.7	614.5	+ 26.6
✓ Other sectors	802.1	696.0	+ 15.2
(+) Electricity sales to distributors	25.5	51.7	- 50.6
(+) Net unbilled sales	145.0	46.1	+ 214.7
(+) Sales by trading company (ECOM)	164.9	154.5	+ 6.7
(+) Electricity network usage charges (TUSD)	747.4	621.6	+ 20.2
(+) Infrastructure construction revenue	1,344.1	1,170.4	+ 14.8
(+) Natural gas distribution revenue	576.4	-	-
(+) Creation and amortization of financial sector assets and liabilities	113.7	237.9	- 52.2
(+) Subsidies for services awarded under concession	501.4	388.6	+ 29.0
(+) Restatement of the concession financial asset (VNR)	176.1	201.5	- 12.6
(+) Other revenue	178.6	134.8	+ 32.5
(=) Gross Revenue	**11,204.4**	**9,009.7**	**+ 24.4**
(-) Sales taxes	2,305.8	1,742.7	+ 32.3
(-) Sector charges	924.9	726.4	+ 27.3
(=) Net revenue	**7,973.7**	**6,540.5**	**+ 21.9**
(-) Infrastructure construction revenue	1,344.1	1,170.4	+ 14.8
(=) Net revenue, without infrastructure construction revenue	**6,629.7**	**5,370.1**	**+ 23.5**

A.2 EBITDA by company

Description Amounts in R$ million	Quarter		
	1Q24	1Q23	Var. %
Electricity distribution	**2,096.4**	**1,605.0**	**+ 30.6**
EMR	66.9	70.6	- 5.3
ESE	161.2	146.7	+ 9.9
EBO (1)	-	23.7	-
EPB	231.7	186.3	+ 24.4
EMT	664.0	487.3	+ 36.3
EMS	464.2	277.4	+ 67.3
ETO	173.4	137.9	+ 25.7
ESS	107.3	112.5	- 4.6
ERO	171.6	120.8	+ 42.1
EAC	56.2	41.8	+ 34.6
Electricity transmission (2)	**262.1**	**149.7**	**+ 75.0**
EGO	18.5	16.0	+ 16.0
EPA I	23.5	19.0	+ 24.0
EPA II	19.5	16.2	-
ETT	34.5	(55.7)	+ 112.3
EAM	28.4	26.5	+ 7.3
EAM II	0.9	-	-
ETT II	2.4	0.7	+ 237.3
EPT	4.3	3.8	+ 13.4
EAP	11.5	-	-
Gemini	99.0	104.9	- 5.6
ETE parent company	(0.8)	(2.1)	- 63.9
(re) energisa	**(42.2)**	**89.9**	**-**
Distributed generation	49.5	11.0	+ 348.4
Electricity marketing	(100.3)	77.9	-
Added value services	8.6	1.0	+ 797.2
Natural gas distribution	**47.5**	**-**	**-**
Holding companies and other	**13.2**	**13.7**	**- 3.8**
Business combination	**150.5**	**0.6**	**+ 24,728.2**
EBITDA	**2,527.3**	**1,858.9**	**+ 36.0**
Fine revenue	106.4	94.1	+ 13.1
Adjusted EBITDA covenants	**2,633.7**	**1,953.0**	**+ 34.9**
EBITDA Margin (%)	31.7	28.4	+ 11.5 p.p.
Adjusted EBITDA margin covenants (%)	33.0	29.9	+ 10.6 p.p.

(1) Due to the merger of EBO into EPB in April/2023, the amounts presented are for the 4 months accumulated in the period of 2023. | (2) ETE Consol considers the impacts of business combination through the acquisition of Grupo Gemini.

A.3 Profit (loss) per company

Description Amounts in R$ million	Quarter		
	1Q24	1Q23	Var. %
Electricity distribution	**1,017.7**	**603.3**	**+ 68.7**
EMR	19.7	22.7	- 13.3
ESE	94.0	85.5	+ 9.9
EBO [(1)]	-	17.3	-
EPB	143.5	118.7	+ 20.9
EMT	366.9	218.0	+ 68.3
EMS	224.3	118.6	+ 89.1
ETO	96.4	65.6	+ 47.0
ESS	46.2	45.3	+ 1.9
ERO	12.8	(86.8)	-
EAC	13.9	(1.6)	-
Electricity transmission [(2)]	**118.3**	**(7.3)**	**-**
EGO	19.5	15.8	+ 23.2
EPA I	18.0	14.4	+ 24.8
EPA II	15.6	11.3	-
ETT	17.9	(42.6)	+ 58.5
EAM	23.3	21.6	+ 7.9
EAM II	1.5	-	-
ETT II	2.2	0.6	+ 270.6
EPT	4.4	3.7	+ 20.9
EAP	10.4	-	-
Gemini	38.9	32.1	+ 21.2
ETE parent company	111.1	(12.9)	-
(re) energisa	**(62.7)**	**27.9**	**-**
Distributed generation	1.4	(17.1)	-
Electricity marketing	(67.6)	47.9	-
Added value services	3.5	(3.0)	-
Natural gas distribution	**15.0**	**-**	**-**
Holding companies and other	**(56.5)**	**(63.5)**	**- 10.9**
Business combination	**103.3**	**(51.4)**	**-**
Net income	**1,135.1**	**509.0**	**+ 123.0**

(1) Due to the merger of EBO into EPB in April/2023, the amounts presented are for the 4 months accumulated in the period of 2023. | (2) ETE Consol considers the impacts of business combination through the acquisition of Grupo Gemini.

A.4 Mirror debentures

Private debentures of the DisCos with the Parent company Energisa S.A.	Date Funds Raised	Issuance value (R$ million)	Debt Balance in Mar/24	Maturity Date	Index	Spread (p.a.)
ESA 19th Issuance - CVM - 160 (1):	**10/19/2023**	**1,227.0**	**1,376.1**	**Series 1: 09/15/2030 Series 2: 09/15/2033**	**IPCA**	**Series 1: IPCA + 6.16% Series 2: IPCA + 6.45%**
ERO 8th Issuance	11/16/2023	**200.0**	204.4	**Series 1: 09/13/2030 Series 2: 09/13/2033**	IPCA	Series 1 IPCA + 6.16% Series 2 IPCA + 6.45%
EMR 15th Issuance	11/10/2023	**90.0**	92.6	**Series 1: 09/13/2030 Series 2: 09/13/2033**	IPCA	Series 1 IPCA + 6.16% Series 2 IPCA + 6.45%
EMT 16th Issuance	11/10/2023	**150.0**	153.3	**Series 1: 09/13/2030 Series 2: 09/13/2033**	IPCA	Series 1 IPCA + 6.16% Series 2 IPCA + 6.45%
ESS 10th Issuance	11/10/2023	**42.0**	42.9	**Series 1: 09/13/2030 Series 2: 09/13/2033**	IPCA	Series 1 IPCA + 6.16% Series 2 IPCA + 6.45%
ETE 6th Issuance	11/10/2023	**90.0**	92.0	**Series 1: 09/13/2030 Series 2: 09/13/2033**	IPCA	Series 1 IPCA + 6.16% Series 2 IPCA + 6.45%
EPB 12th Issuance	11/10/2023	**145.0**	148.2	**Series 1: 09/13/2030 Series 2: 09/13/2033**	IPCA	Series 1 IPCA + 6.16% Series 2 IPCA + 6.45%
EAC 4th Issuance	11/16/2023	**142.0**	145.1	**Series 1: 09/13/2030 Series 2: 09/13/2033**	IPCA	Series 1 IPCA + 6.16% Series 2 IPCA + 6.45%
ESE 12th Issuance	11/16/2023	**90.0**	92.0	**Series 1: 09/13/2030 Series 2: 09/13/2033**	IPCA	Series 1 IPCA + 6.16% Series 2 IPCA + 6.45%
EMS 20th Issuance	11/16/2023	**200.0**	204.4	**Series 1: 09/13/2030 Series 2: 09/13/2033**	IPCA	Series 1 IPCA + 6.16% Series 2 IPCA + 6.45%
ETO 10th Issuance	11/16/2023	**78.0**	79.7	**Series 1: 09/13/2030 Series 2: 09/13/2033**	IPCA	Series 1 IPCA + 6.16% Series 2 IPCA + 6.45%
ESA 16th Issuance - CVM 476:	**05/10/2022**	**500.0**	**555.1**	**Series 1: 04/15/2029 Series 2: 04/15/2032**	**IPCA**	**Series 1: IPCA + 6.16% Series 2: IPCA + 6.28%**
✓ ERO 7th issuance	05/10/2022	410.0	455.5	Series 1: 04/15/2029 Series 2: 04/15/2032	IPCA	Series 1 IPCA + 6.16% Series 2 IPCA + 6.28%
✓ ETO 8th issuance	05/10/2022	90.0	100.0	Series 1: 04/15/2029 Series 2: 04/15/2032	IPCA	Series 1 IPCA + 6.16% Series 2 IPCA + 6.28%
ESA 15th Issuance - CVM 476: (1)	**10/29/2021**	**330.0**	**389.9**	**10/15/2031**	**IPCA**	**IPCA + 6.09%**
✓ EPB 10th Issuance	10/29/2021	54.6	64.6	10/15/2031	IPCA	IPCA + 6.09%
✓ ETO 7th Issuance	10/29/2021	82.0	96.9	10/15/2031	IPCA	IPCA + 6.09%

Private debentures of the DisCos with the Parent company Energisa S.A.	Date Funds Raised	Issuance value (R$ million)	Debt Balance in Mar/24	Maturity Date	Index	Spread (p.a.)
✓ ESE 10th Issuance	10/29/2021	59.0	69.7	10/15/2031	IPCA	IPCA + 6.09%
✓ ERO 6th issuance	10/29/2021	92.8	109.7	10/15/2031	IPCA	IPCA + 6.09%
✓ EAM 1st Issuance	10/29/2021	41.6	49.2	10/15/2031	IPCA	IPCA + 6.09%
ESA 14th Issuance - CVM 476:	**10/27/2020**	**480.0**	**622.8**	**Series 1: 10/15/2027 Series 2: 10/15/2030**	**IPCA**	**Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%**
✓ EMS 15th Issuance	10/27/2020	75.0	97.4	Series 1: 10/15/2027 Series 2: 10/15/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
✓ EMG 13th Issuance	10/27/2020	35.0	45.5	Series 1: 10/15/2027 Series 2: 10/15/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
✓ ENF 2nd Issuance	10/27/2020	10.0	13.0	Series 1: 10/15/2027 Series 2: 10/15/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
✓ ETO 6th Issuance	10/27/2020	60.0	77.9	Series 1: 10/15/2027 Series 2: 10/15/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
✓ ERO 3rd issuance	10/27/2020	85.0	110.3	Series 1: 10/15/2027 Series 2: 10/15/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
✓ EAC 2nd Issuance	10/27/2020	40.0	51.9	Series 1: 10/15/2027 Series 2: 10/15/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
✓ EPB 9th Issuance	10/27/2020	70.0	90.9	Series 1: 10/15/2027 Series 2: 10/15/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
✓ ESE 9th Issuance	10/27/2020	30.0	38.9	Series 1: 10/15/2027 Series 2: 10/15/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
✓ ESS 6th Issuance	10/27/2020	60.0	77.9	Series 1: 10/15/2027 Series 2: 10/15/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
✓ EBO 5th Issuance	10/27/2020	15.0	19.5	Series 1: 10/15/2027 Series 2: 10/15/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
ESA 11th Issuance - CVM 476:	**05/03/2019**	**500.0**	**691.3**	**04/15/2026**	**IPCA**	**4.62%**
✓ EAC 1st Issuance	05/06/2019	175.0	241.9	04/14/2026	IPCA	4.62%
✓ ERO 2nd issuance	05/06/2019	325.0	449.3	04/14/2026	IPCA	4.62%
ESA 8th Issuance - CVM 400:	**07/19/2017**	**374.9**	**263.7**	**Series 2 - 6/15/2024**	**IPCA**	**Series 2 - 5.6601% p.a.**
✓ EMT 6th Issuance	07/19/2017	155.4	109.3	Series 2 - 6/15/2024	IPCA	Series 2 - 5.6601% p.a.
✓ ETO 2nd Issuance	07/19/2017	75.5	53.0	Series 2 - 6/15/2024	IPCA	Series 2 - 5.6601% p.a.
✓ ESS 1st Issuance	07/19/2017	46.8	32.9	Series 2 - 6/15/2024	IPCA	Series 2 - 5.6601% p.a.
✓ ESS 1st Issuance	07/19/2017	34.9	24.5	Series 2 - 6/15/2024	IPCA	Series 2 - 5.6601% p.a.
✓ EPB 2nd Issuance	07/19/2017	28.8	20.2	Series 2 - 6/15/2024	IPCA	Series 2 - 5.6601% p.a.
✓ ESE 4th Issuance	07/19/2017	17.7	12.5	Series 2 - 6/15/2024	IPCA	Series 2 - 5.6601% p.a.
✓ EMG 8th Issuance	07/19/2017	15.9	11.2	Series 2 - 6/15/2024	IPCA	Series 2 - 5.6601% p.a.
ESA 9th Issuance - CVM 400:	**10/31/2017**	**850.0**	**47.6**	**Series 2 - 10/15/2024 Series 3 - 10/15/2027**	**IPCA and CDI**	**Series 2 - IPCA + 4.7110% Series 3 - IPCA+5.1074%**
✓ EMG 9th Issuance	10/31/2017	50.0	2.8	Series 2 - 10/15/2024 Series 3 - 10/15/2027	IPCA and CDI	Series 2 - IPCA + 4.7110% Series 3 - IPCA+5.1074%
✓ EMT 7th Issuance	10/31/2017	145.0	8.1	Series 2 - 10/15/2024 Series 3 - 10/15/2027	IPCA and CDI	Series 2 - IPCA + 4.7110% Series 3 - IPCA+5.1074%
✓ EMS 9th Issuance	10/31/2017	148.0	8.3	Series 2 - 10/15/2024 Series 3 - 10/15/2027	IPCA and CDI	Series 2 - IPCA + 4.7110% Series 3 - IPCA+5.1074%
✓ ESS 3rd Issuance	10/31/2017	118.0	6.6	Series 2 - 10/15/2024	IPCA and CDI	Series 2 - IPCA +

Private debentures of the DisCos with the Parent company Energisa S.A.	Date Funds Raised	Issuance value (R$ million)	Debt Balance in Mar/24	Maturity Date	Index	Spread (p.a.)
				Series 3 - 10/15/2027		4.7110% Series 3 - IPCA+5.1074%
✓ ESE 5th Issuance	10/31/2017	98.0	5.5	Series 2 - 10/15/2024 Series 3 - 10/15/2027	IPCA and CDI	Series 2 - IPCA + 4.7110% Series 3 - IPCA+5.1074%
✓ ETO 3rd Issuance	10/31/2017	131.0	7.3	Series 2 - 10/15/2024 Series 3 - 10/15/2027	IPCA and CDI	Series 2 - IPCA + 4.7110% Series 3 - IPCA+5.1074%
✓ EPB 3rd Issuance	10/31/2017	160.0	9.0	Series 2 - 10/15/2024 Series 3 - 10/15/2027	IPCA and CDI	Series 2 - IPCA + 4.7110% Series 3 - IPCA+5.1074%
Total	**2017-2022**	**3,034.9**	**3,946.5**			

(1) The debt balance shown reflects only the amount of the incentivized series mirrored in the private issuances of the concessions.

A.5 Investment by company

Investments	Electric Assets			Non-electric Assets			Total Proprietary Assets			Special Obligations			Total Investment		
Amounts in R$ million	1Q24	1Q23	Var. %	1Q24	1Q23	Var. %	1Q24	1Q23	Var. %	1Q24	1Q23	Var. %	1Q24	1Q23	Var. %
Electricity distribution companies	**1,039.4**	**947.4**	**+ 9.7**	**15.1**	**34.2**	**- 55.8**	**1,054.5**	**981.7**	**+ 7.4**	**125.4**	**100.1**	**+ 25.3**	**1,179.9**	**1,081.8**	**+ 9.1**
EMR	32.7	36.2	- 9.6	2.2	1.7	+ 25.5	34.9	37.9	- 8.0	1.0	1.6	- 34.5	35.9	39.5	- 9.0
ESE	57.6	42.9	+ 34.2	1.1	3.2	- 66.0	58.7	46.2	+ 27.2	2.8	3.0	- 8.5	61.5	49.2	+ 25.0
EPB+EBO	86.8	85.5	+ 1.6	1.5	4.7	- 68.9	88.3	90.2	- 2.1	3.3	3.4	- 1.8	91.6	93.5	- 2.1
EMT	267.9	215.2	+ 24.5	5.1	7.3	- 29.8	273.1	222.5	+ 22.7	5.1	39.6	- 87.0	278.2	262.1	+ 6.1
EMS	139.6	128.5	+ 8.6	3.0	4.0	- 24.0	142.6	132.5	+ 7.6	19.8	7.4	+ 169.5	162.4	139.8	+ 16.2
ETO	167.5	99.2	+ 68.9	1.6	4.3	- 63.5	169.1	103.4	+ 63.5	4.8	13.3	- 63.7	173.9	116.7	+ 49.0
ESS	58.2	64.2	- 9.3	1.2	2.7	- 54.5	59.4	66.9	- 11.1	76.4	5.8	+ 1,221.2	135.8	72.7	+ 86.9
ERO	123.0	136.5	- 9.9	1.8	3.8	- 51.6	124.8	140.2	- 11.0	11.2	17.1	- 34.2	136.0	157.3	- 13.5
EAC	105.9	139.3	- 24.0	(2.4)	2.5	-	103.6	141.8	- 27.0	0.9	9.0	- 89.8	104.5	150.8	- 30.7
Electricity TransCos	**88.3**	**101.1**	**- 12.7**	**0.1**	**0.2**	**- 40.7**	**77.8**	**101.2**	**- 23.1**	**-**	**(0.4)**	**-**	**88.4**	**101.0**	**- 12.4**
EPA I	-	-	-	0.1	-	-	0.1	-	-	-	-	-	0.1	-	-
EPA II	0.1	10.4	- 99.4	-	-	-	0.1	10.4	- 99.4	-	-	-	0.1	10.4	- 99.4
EGO I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ETT	-	46.6	-	-	-	-	-	46.6	-	-	-	-	-	46.6	-
ETT II	4.0	3.0	+ 32.7	-	-	-	4.0	3.0	+ 32.7	-	-	-	4.0	3.0	+ 32.7
EAM	41.5	37.8	+ 9.8	-	-	-	41.5	37.8	+ 9.8	-	(0.4)	-	41.5	37.4	+ 10.9
EAM II	0.8	-	-	-	-	-	0.8	-	-	-	-	-	0.8	-	-
EAP	31.4	3.3	+ 863.7	-	-	-	31.4	3.3	+ 863.7	-	-	-	31.4	3.3	+ 863.7
EPT	-	-	-	-	0.1	-	-	0.1	-	-	-	-	-	0.1	-
GEMINI Consolidated	10.5	-	-	-	0.1	- 96.4	-	-	-	-	-	-	10.5	0.1	+ 7,122.5
(re)energisa	**-**	**-**	**-**	**51.6**	**166.3**	**- 69.0**	**50.6**	**162.9**	**- 68.9**	**-**	**-**	**-**	**51.6**	**166.3**	**- 69.0**
Alsol Consolidated	-	-	-	50.0	162.9	- 69.3	50.0	162.9	- 69.3	-	-	-	50.0	162.9	- 69.3
ECOM	-	-	-	0.6	0.0	+ 1,246.1	0.6	0.0	+ 1,246.1	-	-	-	0.6	0.0	+ 1,246.1
ESOL Consolidated	-	-	-	1.0	3.4	- 71.2	-	-	-	-	-	-	1.0	3.4	- 71.2
Natural gas distribution	**-**	**-**	**-**	**7.4**	**-**	**-**	**7.4**	**-**	**-**	**-**	**-**	**-**	**7.4**	**-**	**-**
ES GÁS	-	-	-	7.4	-	-	7.4	-	-	-	-	-	7.4	-	-
Biogás	**-**	**-**	**-**	**0.9**	**-**	**-**	**0.9**	**-**	**-**	**-**	**-**	**-**	**0.9**	**-**	**-**
AGRIC	-	-	-	0.9	-	-	0.9	-	-	-	-	-	0.9	-	-
Holding companies and other companies	**-**	**-**	**-**	**6.3**	**5.9**	**+ 5.3**	**3.5**	**3.1**	**+ 14.4**	**-**	**-**	**-**	**6.3**	**5.9**	**+ 5.3**
RIO PEIXE I	-	-	-	-	0.7	-	-	0.7	-	-	-	-	-	0.7	-
RIO PEIXE II	-	-	-	-	0.5	-	-	0.5	-	-	-	-	-	0.5	-
ESA	-	-	-	3.5	1.9	+ 85.4	3.5	1.9	+ 85.4	-	-	-	3.5	1.9	+ 85.4
Other companies	-	-	-	2.7	2.8	- 4.7	-	-	-	-	-	-	2.7	2.8	- 4.7
Consolidated Total	**1,127.6**	**1,048.5**	**+ 7.5**	**81.4**	**206.7**	**- 60.6**	**1,194.8**	**1,248.8**	**- 4.3**	**125.4**	**99.7**	**+ 25.8**	**1,334.5**	**1,355.0**	**- 1.5**

Appendix II - Financial Statements

1. Statement of financial position - assets

AS OF MARCH 31, 2024
(In thousands of Reais)

STATEMENT OF FINANCIAL POSITION (In thousands of Reais)	Parent company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Assets				
Current				
Cash and Cash Equivalents	123,976	123,789	1,170,081	1,298,424
Money market and secured funds	3,497,276	1,839,396	-	-
Marketable Securities	-	-	7,985,374	6,090,167
Consumers and concessionaires	66,996	85,658	4,945,963	4,830,600
Credit receivables	25	25	11,024	11,322
Inventory	253	263	184,066	177,590
Dividends and interest on equity receivable	541,546	14,650	-	-
Recoverable taxes	91,449	21,480	2,001,398	2,244,835
Financial instruments and risk management	899	420	416,429	419,014
Sector financial assets	-	-	173,688	209,964
Public service concession- contract asset	-	-	716,103	699,014
Other receivables	19,835	10,343	1,303,253	1,225,250
Total current	**4,342,255**	**2,096,024**	**18,907,379**	**17,206,180**
Short-term investments appraised at fair value through profit and loss	3,474,709	3,408,678	257,758	205,350
Consumers and concessionaires	-	-	2,035,988	1,952,031
Credit receivables	-	-	8,041	7,955
Tax credits	-	-	1,487,868	1,514,602
Recoverable taxes	192,202	242,235	2,138,887	2,029,417
Financial instruments and risk management	702,181	705,412	1,654,883	1,760,322
Sector financial assets	-	-	34,466	93,706
Concession financial asset	-	-	12,305,284	11,729,556
Related-party credits	928,425	1,052,436	-	-
Judicial deposits	1,406	3,848	1,589,647	1,545,701
Public service concession- contract asset	-	-	7,523,990	7,318,603
Other accounts receivable	203,183	203,048	528,130	545,848
	5,502,106	**5,615,657**	**29,564,942**	**28,703,091**
Contractual Asset - Infrastructure under construction	-	-	2,311,715	2,042,928
Investments	16,676,429	15,655,497	-	-
Interests in Joint Ventures	-	-	82,582	73,205
Property, plant and equipment	113,095	111,585	2,925,399	2,852,921
Intangible assets	64,256	70,222	17,139,433	17,190,146
Total noncurrent	**22,355,886**	**21,452,961**	**52,024,071**	**50,862,291**
Total assets	**26,698,141**	**23,548,985**	**70,931,450**	**68,068,471**

See the accompanying notes to the quarterly financial statements.

2. Statement of financial position - liabilities

AS OF MARCH 31, 2024
(In thousands of Reais)

STATEMENT OF FINANCIAL POSITION (In thousands of Reais)	Parent company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Liabilities				
Current				
Trade payables	10,770	33,330	2,344,104	2,556,850
Debt charges	442,786	395,136	848,047	759,123
Loans and Borrowings	1,310,093	1,091,439	3,903,602	3,985,120
Debentures	786,006	674,217	3,320,729	2,925,493
Taxes and social contributions	17,661	22,380	927,572	912,336
Dividends and interest on equity payable	5,823	412,253	46,107	428,470
Estimated obligations	25,111	20,932	178,881	156,712
Public lighting contribution	-	-	132,822	137,228
Sector charges	-	-	425,796	426,933
Incorporation of grids	-	-	252,667	254,902
Sector financial liabilities	-	-	703,083	1,100,022
Financial instruments and risk management	20,653	25,361	413,277	588,098
Post-employment benefits	1,999	1,999	33,168	33,202
Operating Leases	16	24	9,853	9,043
Tax financing	-	-	1,186	1,240
Effects of excluding ICMS from the PIS and Cofins calculation base	-	-	572,159	468,180
Other liabilities	46,982	36,720	689,578	606,709
Total current	**2,667,900**	**2,713,791**	**14,802,631**	**15,349,661**
Noncurrent				
Trade payables	3,283	2,747	152,685	149,024
Loans and Borrowings	394,751	588,320	12,533,251	13,130,279
Debentures	7,849,228	7,838,045	12,591,270	12,336,479
Taxes and social contributions	5,331	5,758	2,128,163	2,022,860
Deferred Taxes	496,386	469,658	5,100,355	5,006,144
Sector financial liabilities	-	-	384,895	225,379
Tax, Welfare and Civil Contingencies	412	426	1,706,791	1,836,463
Tax financing	-	-	549	805
Sector charges	-	-	146,283	124,770
Financial instruments and risk management	2,207	2,101	54,164	62,847
Post-employment benefits	13,905	13,406	257,012	249,434
Operating Leases	285	287	85,854	73,025
Effects of excluding ICMS from the PIS and Cofins calculation base	-	-	1,393,568	1,465,681
Other Liabilities	16,935	16,936	320,278	319,924
Total noncurrent	**8,782,723**	**8,937,684**	**36,855,118**	**37,003,114**
Equity				
Realized Capital	7,540,743	5,047,375	7,540,743	5,047,375
Capital Reserves	666,088	711,006	666,088	711,006
Profit Reserves	6,248,113	6,248,113	6,248,113	6,248,113
Additional Dividend Proposed	-	-	-	-
Equity Valuation Adjustments	-	-	-	-
NCI	-	-	4,026,183	3,818,186
Other Comprehensive Income	(109,387)	(108,984)	(109,387)	(108,984)
Retained earnings/Accumulated losses	901,961	-	901,961	-
Total equity	**15,247,518**	**11,897,510**	**19,273,701**	**15,715,696**
Total liabilities and equity	**26,698,141**	**23,548,985**	**70,931,450**	**68,068,471**

See the accompanying notes to the quarterly financial statements.

3. Statement of profit or loss

FOR THE PERIOD ENDED MARCH 31, 2024 AND 2023
(In thousands of Reais, except for net income per share)

STATEMENT OF PROFIT OR LOSS (In thousands of Reais, except for net income per share)	Parent company		Consolidated	
	1Q24	1Q23	1Q24	1Q23
Revenues				
Electricity sales to consumers	-	-	7,231,155	6,002,514
Electricity sales to DisCos	-	-	25,517	51,671
Electricity network usage charges	-	-	747,447	621,621
Energy provided	-	-	164,913	154,549
Construction revenue	-	-	1,014,664	961,545
Other revenue	94,670	84,729	2,020,714	1,217,749
	94,670	**84,729**	**11,204,410**	**9,009,649**
Deductions from operating revenue				
ICMS	-	-	1,508,815	1,090,466
PIS, Cofins and ISS	11,134	11,918	795,095	650,083
Rate tier deductions	-	-	-	-
Other (CCC,CDE,R&D,PEE)	-	-	926,757	728,578
	11,134	**11,918**	**3,230,667**	**2,469,127**
Net operating revenue	**83,536**	**72,811**	**7,973,743**	**6,540,522**
Operating expenses				
Electricity purchased for resale	-	-	2,769,172	2,374,837
Charge for using transmission and distribution system	-	-	593,117	500,325
Personnel and management	56,783	44,034	442,382	358,340
Post-employment benefits	1,483	1,223	15,283	16,266
Material	766	780	79,022	74,592
Outsourced services	17,602	11,901	286,217	234,286
Amortization and depreciation	7,619	5,664	438,922	368,900
Allowance for doubtful accounts	-	-	120,693	89,746
Provisions for labor, civil, tax and regulatory risks	(18)	137	(108,577)	16,019
Construction cost	-	-	1,011,451	988,503
Other	2,493	2,440	66,360	60,811
Other Operating Revenue	77	(32)	171,261	(32,133)
	86,805	**66,147**	**5,885,303**	**5,050,492**
Earnings before equity income	**(3,269)**	**6,664**	**2,088,440**	**1,490,030**
Share of profit (loss) of equity-accounted investees	**969,830**	**430,676**	**-**	**-**
Earnings before financial revenue and costs	**966,561**	**437,340**	**2,088,440**	**1,490,030**
Finance income/loss				
Revenue on short-term investments	197,273	114,614	237,975	156,518
Arrears charge on power sales	-	-	106,357	94,054
Taxes on finance revenue	(11,883)	(10,564)	(31,036)	(29,470)
Restatement of effects of reducing ICMS on the Pis and Cofins calculation base	-	-	35,593	69,165
Other finance revenue	58,971	112,690	79,982	98,466
Debt charges - interest	(249,673)	(193,752)	(674,941)	(656,187)
Monetary and exchange variance on debt	(94,467)	(45,933)	(428,902)	(97,299)
Financial instruments and risk management	11,237	(14,398)	133,927	(237,488)
Mark-to-market of derivatives	52,813	-	57,876	24,811
(-) Transfer to orders in progress	-	-	30,162	8,602
Restatement of effects of reducing ICMS on the Pis and Cofins calculation base	-	-	(33,518)	(67,109)
Other finance costs	(2,138)	(508)	(120,122)	(134,540)
	(37,867)	**(37,851)**	**(606,647)**	**(770,477)**
Profit or loss before tax	**928,694**	**399,489**	**1,481,793**	**719,553**
Current	-	(1)	(225,758)	(187,963)
Deferred charges	(26,733)	546	(120,945)	(22,593)
Net income for the period	**901,961**	**400,034**	**1,135,090**	**508,997**

See the accompanying notes to the quarterly financial statements.

4. Statement of cash flows

FOR THE PERIOD ENDED MARCH 31, 2024 AND 2023
(In thousands of Reais)

STATEMENT OF CASH FLOWS (In thousands of Reais)	Consolidated	
	1Q24	1Q23
Net Cash from Operating Activities	**1,952,465**	**1,483,006**
Cash Provided by Operating Activities	**2,297,610**	**1,574,498**
Net Income for the Period	1,135,090	508,997
Income tax and social contribution	346,703	210,556
Expenses (revenue) on interest and monetary and exchange variance - net	873,529	614,301
Amortization and Depreciation	438,922	368,900
Allowance for doubtful accounts	120,693	89,746
Provisions for labor, civil and tax risks	(114,305)	(10,604)
Mark-to-market of debt securities	(179,069)	32,892
Financial instruments and risk management	(133,927)	237,488
Fair value of concession financial asset	(176,147)	(201,475)
Loss on the sale of PP&E and intangible assets		-
Mark-to-market of derivatives	121,193	(57,703)
Variable compensation program - ILP	(1,303)	1,984
Construction margin, operation and compensation of the Transmission contract asset	(25,143)	(20,592)
Compensation of contract asset	(280,841)	(153,738)
Mark-to-market of traded energy purchase/sale contracts	120,637	(81,465)
Residual value of permanently written-off assets	51,578	35,211
Infrastructure construction revenue	-	-
Changes in Assets and Liabilities	**(345,145)**	**(91,492)**
(Increase) in consumers and concession operators	(148,561)	(46,933)
Decrease (increase) in credit receivables	212	(180)
(Increase) in inventories	(6,476)	(7,562)
(Increase) in escrows, restricted and judicial deposits	(21,782)	(18,848)
Decrease (increase) in financial sector assets	96,604	(118,898)
(Increase) in recoverable taxes	(2,715)	(215,507)
Funds from the Itaipu trading account		-
(Increase) in other credit receivables	(85,146)	(50,761)
(Decrease) in suppliers payable	(147,275)	(9,333)
Increase in estimated obligations	22,169	20,008
Increase in taxes and social contributions	309,680	587,948
Income and social contribution taxes paid	(184,081)	(115,213)
(Decrease) in financial sector liabilities	(249,930)	(89,556)
Tax, civil, labor and regulatory proceedings paid	(40,207)	(32,576)
Increase in other accounts payable	112,363	5,919
Other	-	-
Net Cash from Investment Activities	**(2,986,916)**	**609,781**
Money market and secured funds	-	-
Increase in intangible assets and property, plant and equipment	-	-
Sale of PP&E and intangible assets	2,323	20,971
Additions to property, plant and equipment	(110,708)	(185,362)
Additions to Intangible assets	(1,042,911)	(862,132)
Applications to electricity transmission lines	(98,159)	(125,169)
Short-term investments and secured funds	(1,709,640)	1,761,473
Payments under business combination	(27,821)	-
Cash and cash equivalents acquired under the business combination	-	-
Net Cash from Financing Activities	**906,108**	**443,071**
New loans and financing	1,437,358	1,952,884
Payment of loans, financing and debentures - principal	(1,840,091)	(1,772,878)
Payment of loans, financing and debentures - interest	(461,636)	(484,744)
(Payment) via settlement of derivative financial instruments	(195,959)	(98,654)
Payment of grid incorporation	(68,378)	(156,755)
Dividend payment	(406,430)	(361,403)
Payment under financial lease	(9,658)	(10,371)
Capital increase through share subscription	2,493,368	-
Tax financing	(421)	(5,008)
Financial lease financing		
Acquisition of additional NCI	-	1,380,000
Cash and cash equivalents acquired under the concession grouping	(42,045)	-
Exchange Variance on Cash and Cash Equivalents		-
Increase (Decrease) in Cash and Cash Equivalents	(128,343)	2,535,858
Opening Balance of Cash and Cash Equivalents	**1,298,424**	**916,207**
Closing Balance of Cash and Cash Equivalents	**1,170,081**	**3,452,065**

See the accompanying notes to the quarterly financial statements.

Representation by the Officers of Energisa S.A. (“Company) on the Financial Statements for the period January 01 to March 31, 2024

The Company's undersigned officers represent that pursuant to article 27 (V and VI) of CVM Resolution 80, of March 29, 2022, that at a meeting held today they have revised, discussed and accepted the Company's financial statements, subject to the specific limits of their powers, and have approved the document.

Cataguases, May 08, 2024.

Ricardo Perez Botelho
CEO

Mauricio Perez Botelho
CFO and Investor Relations Officer

Fernando Cezar Maia
Regulatory Affairs and Strategy Officer

José Marcos Chaves de Melo
Logistics and Supplies Officer

Daniele Araújo Salomão Castelo
Personnel Management Officer

Rodolfo da Paixão Lima
Accounting, Tax and Asset Management Officer
Accountant - CRC RJ 107.310/O-0 "S" MG

Representation by the Officers of Energisa S.A. (“Company”) on the Independent Auditors' Report

The Company's undersigned officers represent that pursuant to article 27 (V and VI) of CVM Resolution 80, of March 29, 2022, that at a meeting held today they have revised, discussed and accepted the opinions expressed in the independent auditors’ opinion, subject to the specific limits of their powers, and have approved the document.

Cataguases, May 08, 2024.

Ricardo Perez Botelho
CEO

Mauricio Perez Botelho
CFO and Investor Relations Officer

Fernando Cezar Maia
Regulatory Affairs and Strategy Officer

José Marcos Chaves de Melo
Logistics and Supplies Officer

Daniele Araújo Salomão Castelo
Personnel Management Officer

Rodolfo da Paixão Lima
Accounting, Tax and Asset Management Officer
Accountant - CRC RJ 107.310/O-0 "S" MG

Board of Directors

(Election at 2024 A/EGM)

Omar Carneiro Cunha Sobrinho
CEO

Ricardo Perez Botelho
Vice Chairman

Marcelo Feriozzi Bacci
Independent Board Member

Rogério Sekeff Zampronha
Independent Board Member

Luciana Oliveira Cezar Coelho
Independent Board Member

Armando de Azevedo Henriques
Independent Board Member

Luiz Eduardo Froés do Amaral Osorio
Independent Board Member

Fiscal Council

(Election at 2024 A/EGM)

Flavio Stamm
Board Member

Vania Andrade de Souza
Board Member

Mario Daud Filho
Board Member

Camilo de Lelis Maciel Silva
Board Member

Caio Cezar Monteiro Ramalho
Board Member

Gilberto Lerio
Alternate member

Antonio Eduardo Bertolo
Alternate member

Guilherme Pereira Alves
Alternate member

Marco Antonio Pereira
Alternate member

Ludmila de Melo Souza
Alternate member

Executive Board

Ricardo Perez Botelho
CEO

Mauricio Perez Botelho
CFO and Investor Relations Officer

Fernando Cezar Maia
Regulatory Affairs and Strategy Officer

José Marcos Chaves de Melo
Logistics and Supplies Officer

Daniele Araújo Salomão Castelo
Personnel Management Officer

Rodolfo da Paixão Lima
Accounting, Tax and Asset Management Officer
Accountant - CRC RJ 107.310/O-0 "S" MG