

2Q22 Earnings Release Presentation

Aug 12, 2022



Disclaimer

This presentation may contain statements pertaining to expectations related to future events or results, in accordance with the regulation set by the Brazilian Securities and Exchange Commission. Such statements are based on assumptions and analysis performed by the Company according to its experience, the economic environment, market conditions and expected future events, many of which are out of the Company's control. Important factors which may lead to significant differences between actual results and forward-looking statements include: the Company's business strategy, the Brazilian and international economic scenario, technology, financial strategy, development of the public services industry, hydrological conditions, financial markets situation, uncertainty related to future operations' results, plans, objectives, expectations and intentions, among others. In view of the aforementioned factors, the Company's actual results may differ significantly from those indicated or implicit in forward looking statements.

The information and opinions contained in this document shall not be interpreted as a recommendation to possible investors, and no investment decision should be taken based on such opinions. No Company member or related parties will be held responsible for any loss resulted in the use of this presentation content.

2Q22 Highlights



2Q22 Highlights

Financial Highlights

- Net Income: R\$ 989.7 million (+32.1%)
- Adjusted Ebitda*: R\$ 1.8 billion (+ 20.1%)
- PMSO: +4.5% lower than inflation of 11.9%
 - Investments: R\$ 1.6 billion (+75.0%)

Operational Highlights

- Acquisition conclusion in transmission: Gemini with operating revenue of R\$ 412.7 million
- Distributed Generation: 96.6 MWp (08/05/2022)
- Abradee Award – Energisa elected the best in terms of the customer and sector
- Losses and DEC/FEC below the regulatory limit

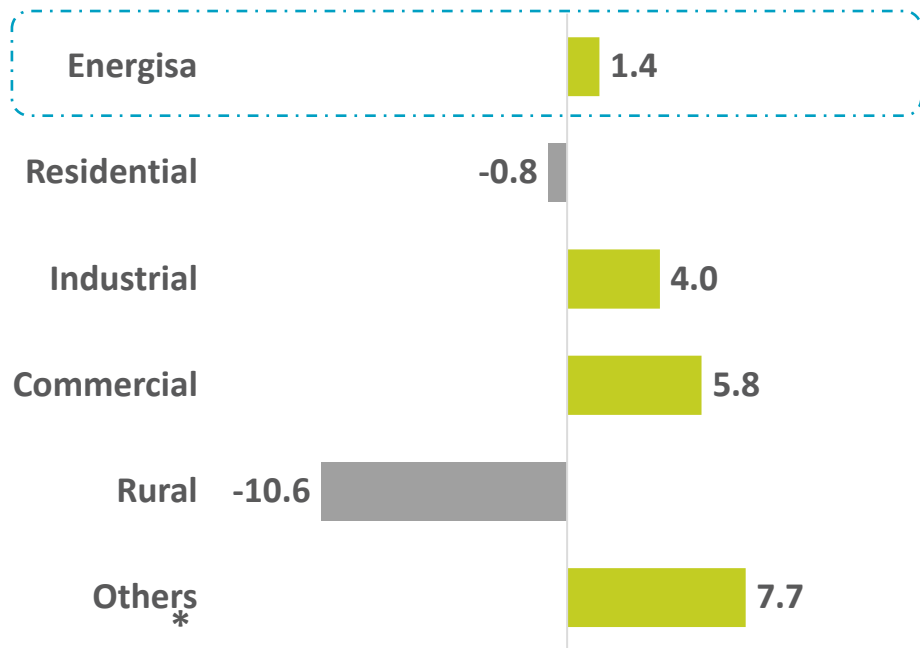


Distribution Operating Highlights 2Q22

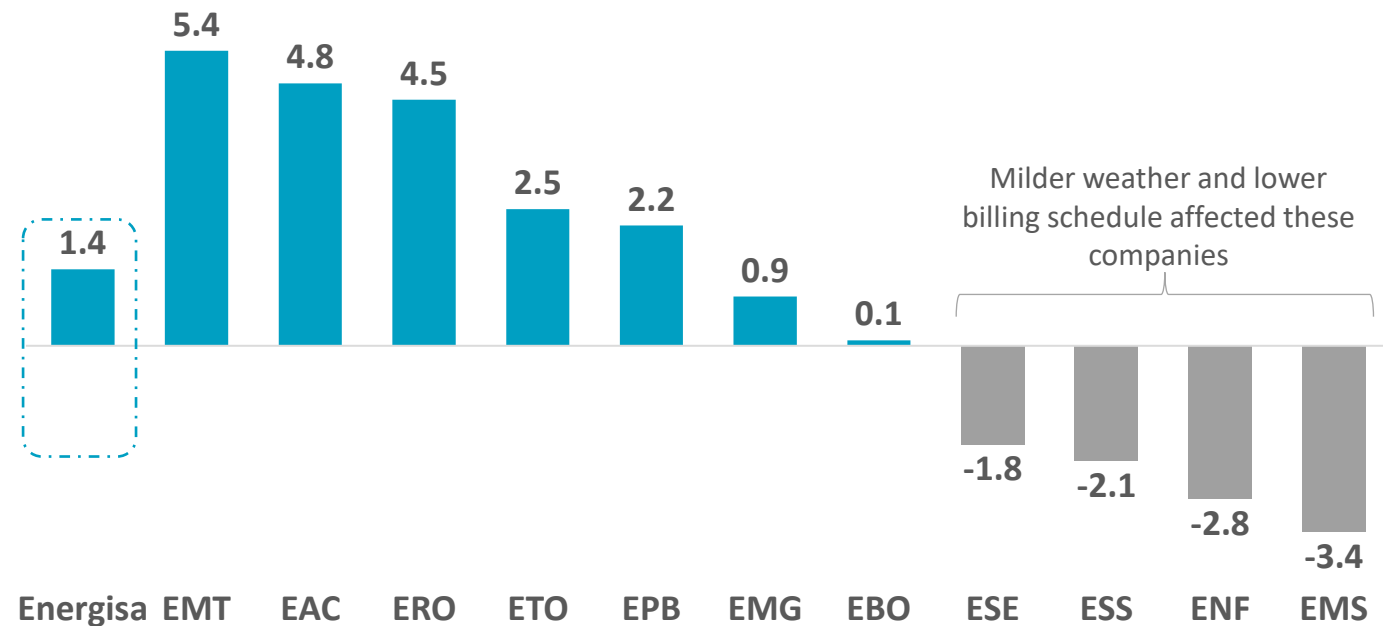
Energy Market 2Q22

Consumption grew in the 2nd quarter. Public service (+28%), commercial and industrial segments guide the growth in the period. Highlight for EMT (+5.4%), EAC (+4.8%) and ERO (+4.5%).

% OF GROWTH PER SEGMENT (%)
2Q22 vs 2Q21



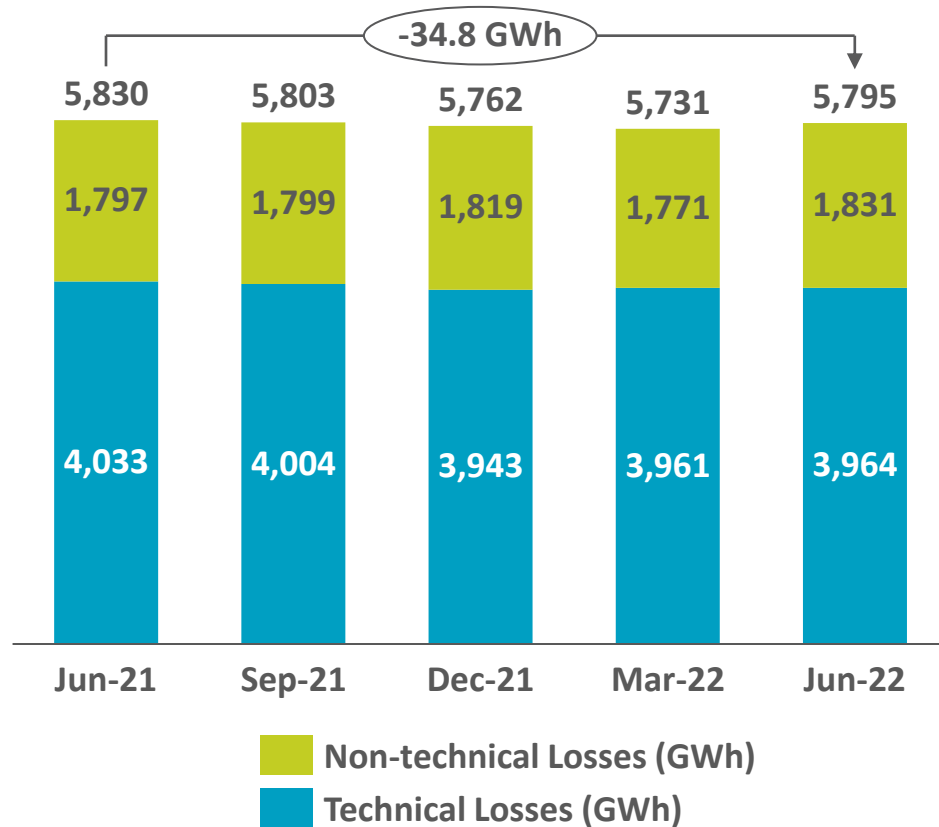
% OF TOTAL MARKET (%)
2Q22 vs 2Q21



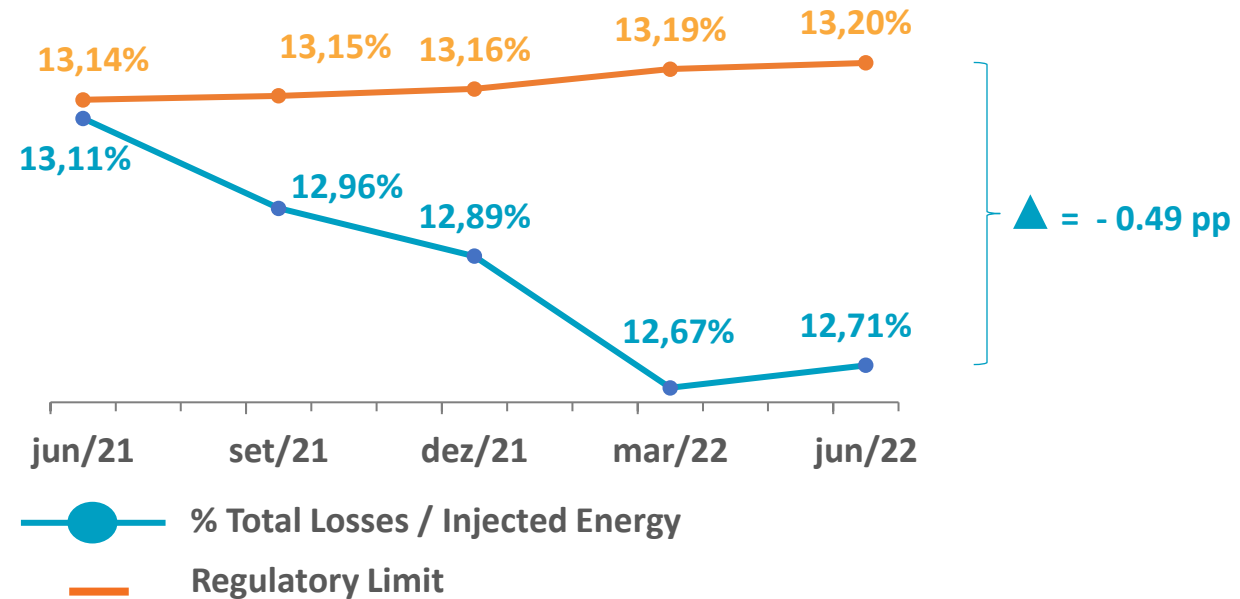
Energy Losses Jun/21 – Jun/22

The Group's total consolidated losses was below the regulatory level (0.49 p.p.) for the 5th consecutive quarter. Only ERO and EMT above the regulatory limit.

TECHNICAL and NON-TECHNICAL LOSSES



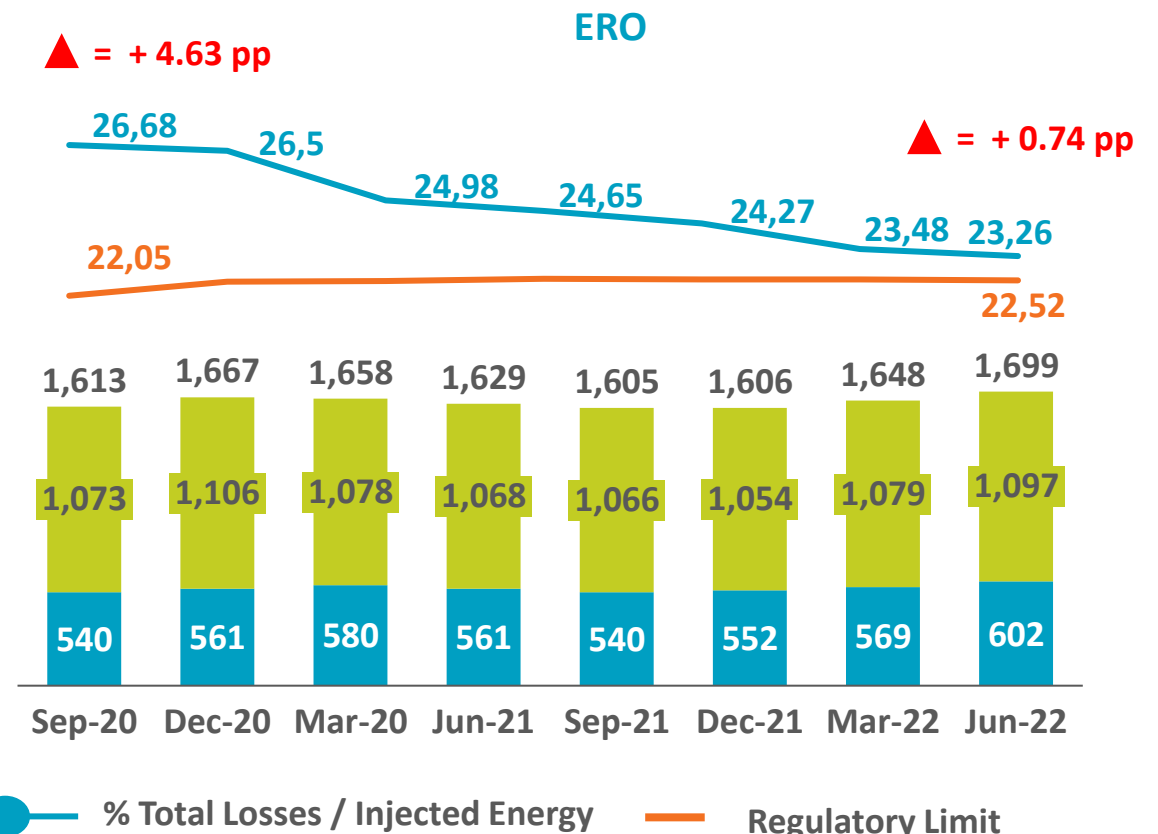
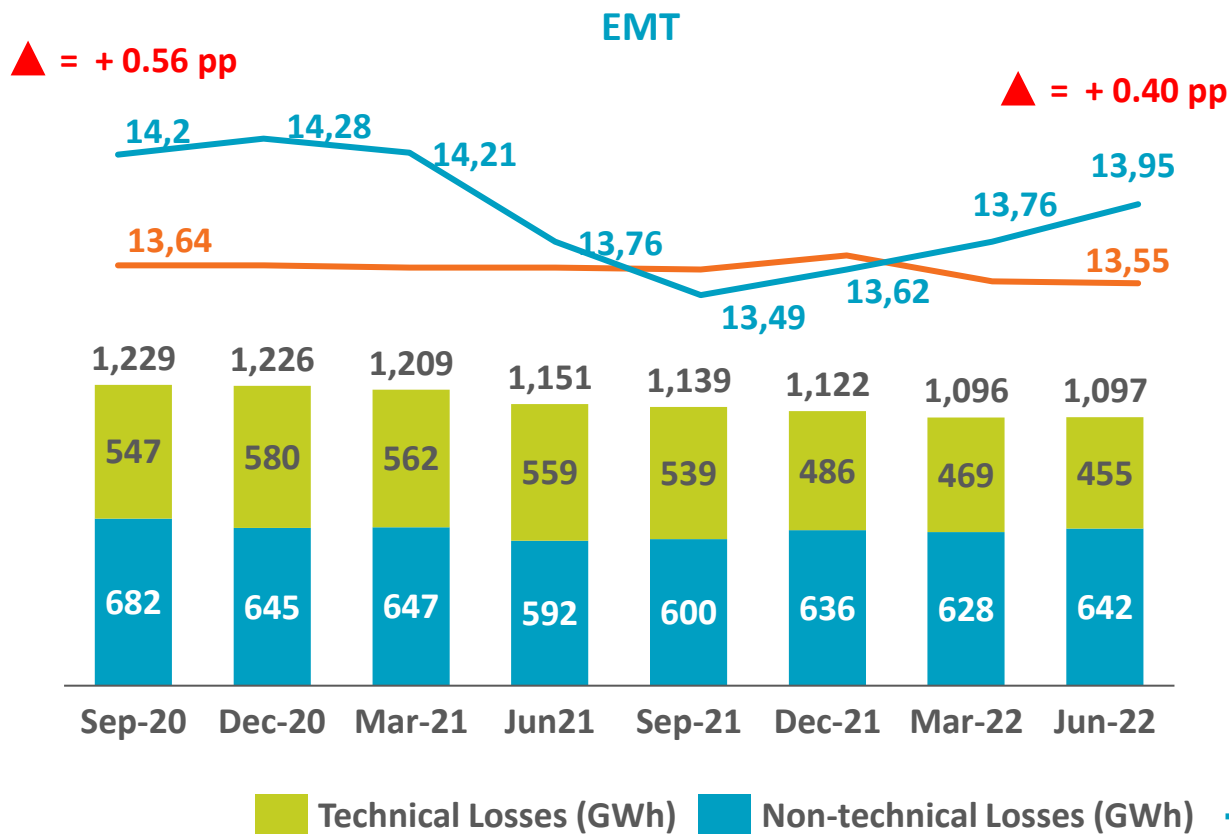
TOTAL LOSSES and REGULATORY LIMIT



Energy Losses EMT and ERO

Improvement in the EMT and ERO loss indicators with a reduction of 0.16 p.p and 3.89 p.p, respectively, since September 2020.

TECHNICAL and NON-TECHNICAL LOSSES (GWh - %)

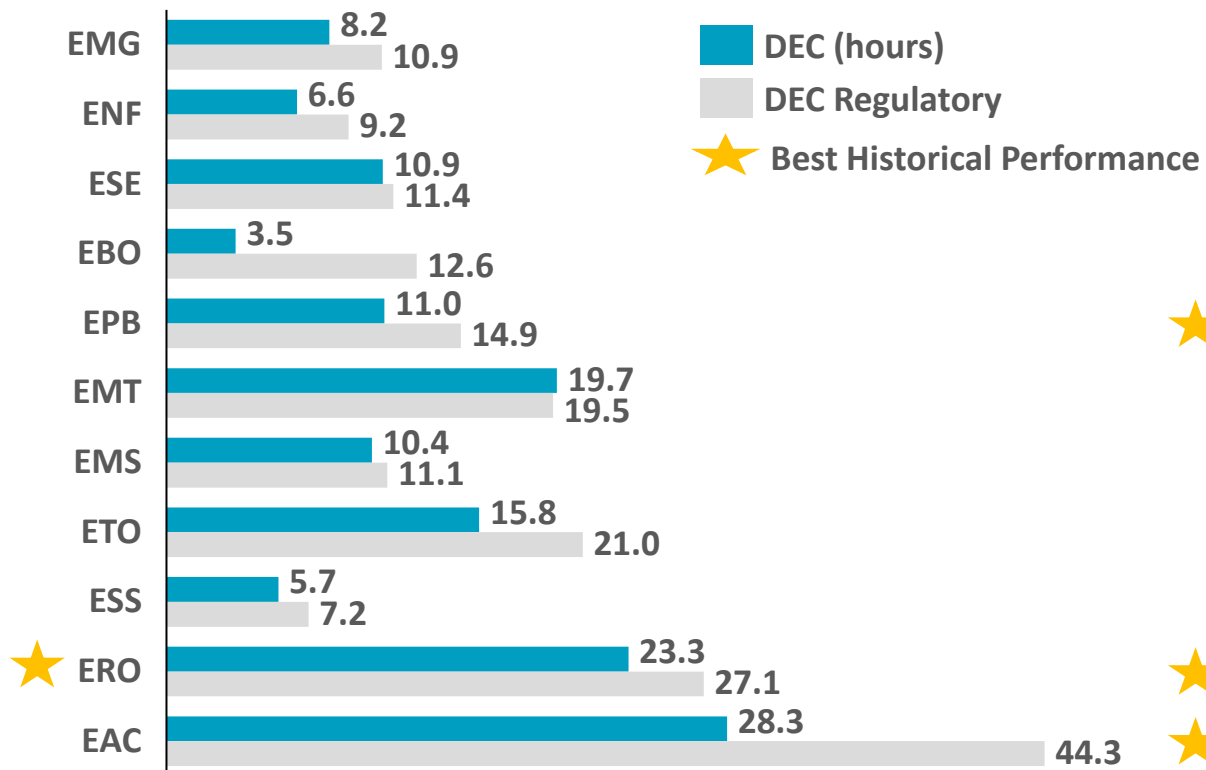


Quality Indicators

The concessions maintained their excellent performance, especially ERO, EBO, EAC and EPB.

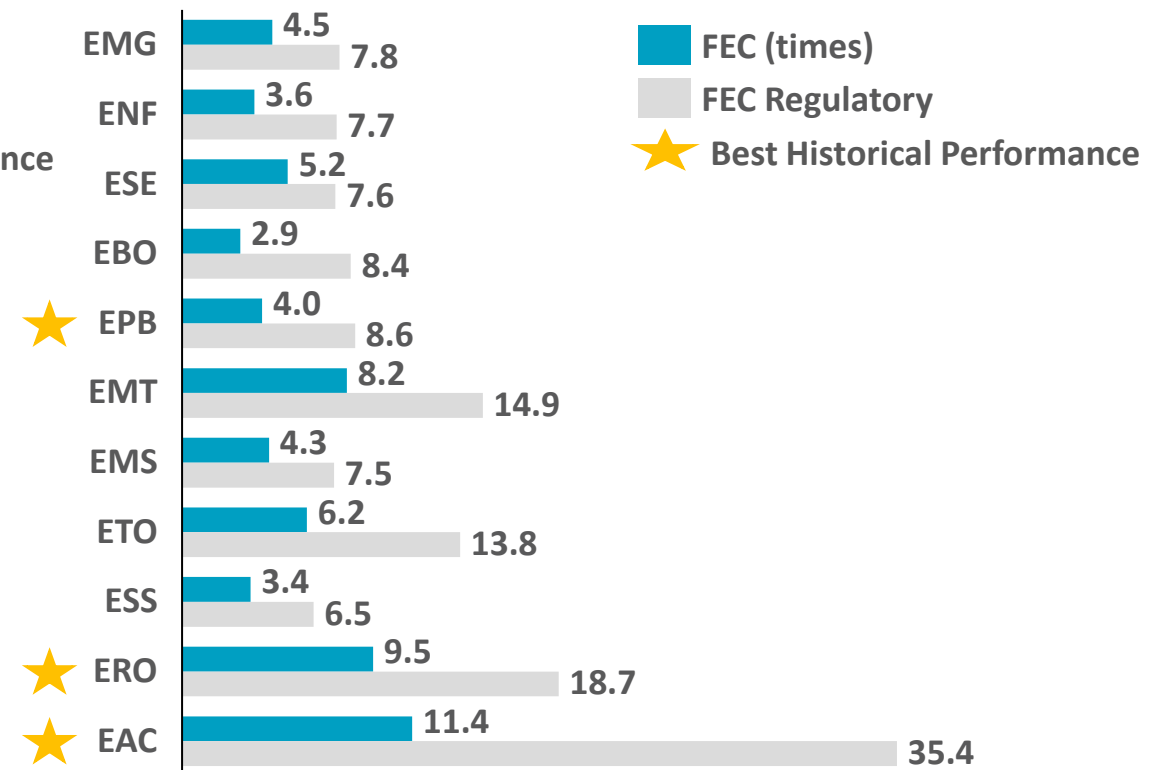
DEC (HOURS)

Equivalent Duration of Interruption per Consumer



FEC (TIMES)

Equivalent Frequency of Interruption by Consumer



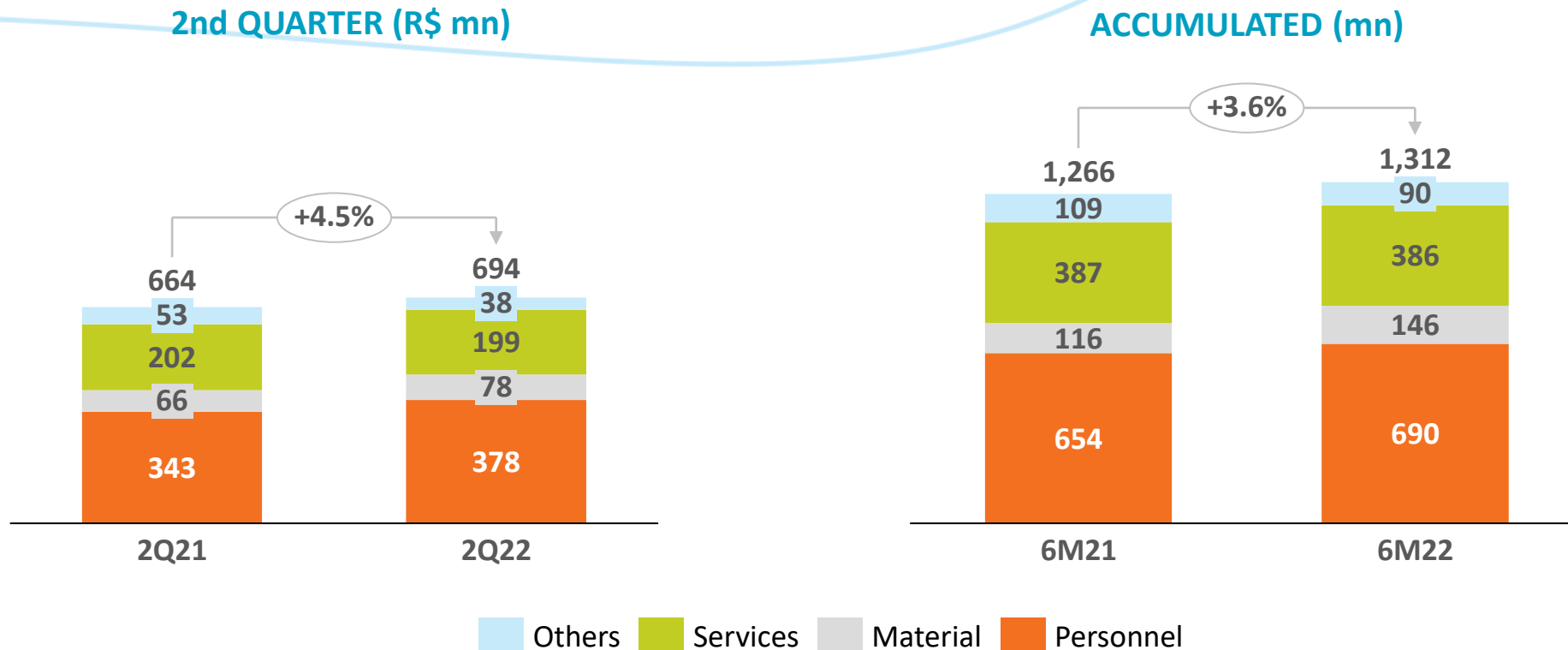
An aerial night view of a city, likely Tokyo, showing a dense urban landscape with numerous illuminated buildings and streets. The lights create a warm, golden glow against the dark night sky. The city extends to the horizon, with a few prominent skyscrapers visible in the distance.

Financial Highlights

2Q22

Manageable costs and expenses 2Q22 and 6M22

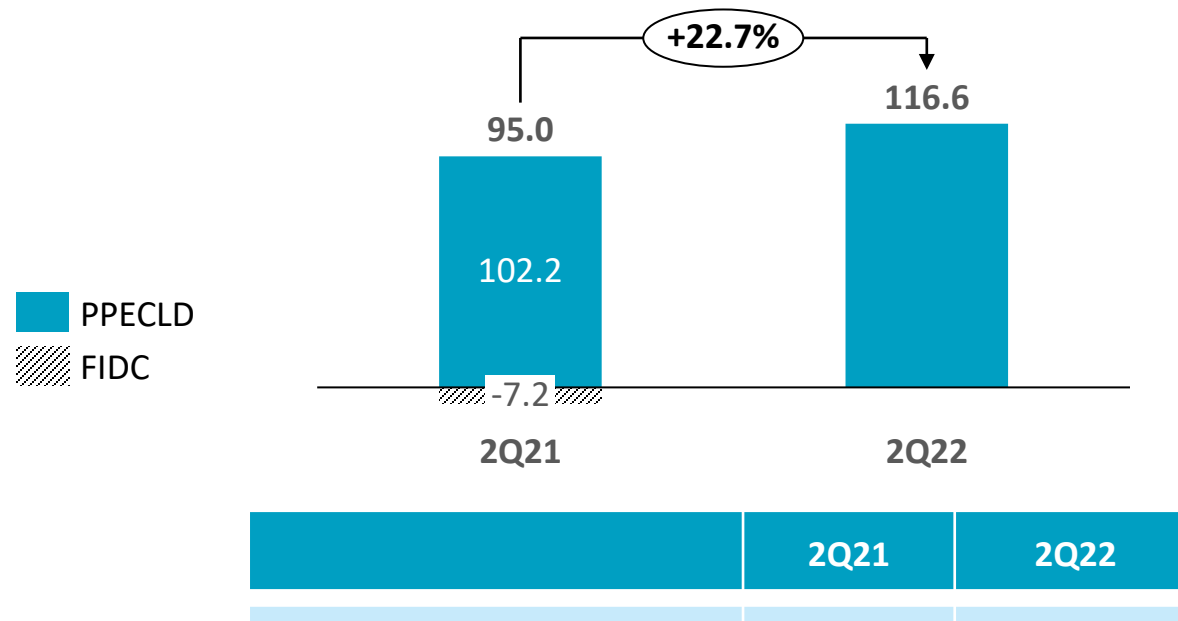
Consistent discipline in manageable costs and expenses. Despite the M&A activities and volume increase, the growth was 4.5%, i.e., lower than the inflation of the period of 11.9%. In 6M22, this growth was even lower, at 3.6%.



Delinquency

Energisa's consolidated delinquency rate for the last 12 months was **1.38%**, representing an **increase of 0.95 p.p.** compared to the same period last year

DELINQUENCY PPECLD (R\$ mn)



MAIN EFFECTS

- FIDC Reversal in 2Q21 of R\$ 7,2 mn. Without this effect, it would be an expense of R\$ 102,2 mn, and growth of 14% instead of 22.7%;
- Increase in the average ticket of invoices that entered the provision, largely as a result of tariff flags. In addition, EMT was impacted in the period because it was not allowed to cut off the electricity supply, as a result of the State Law effective from Apr/21 to Jul/21, and higher reversal of the IFRS9-Covid account in 2Q21 compared to 2Q22.

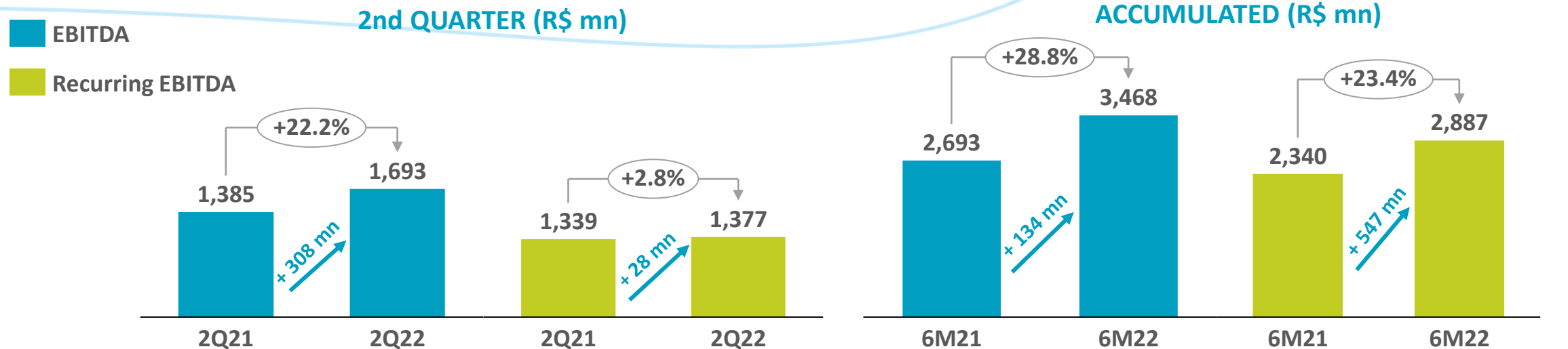
Delinquency Rate LTM

0.43%

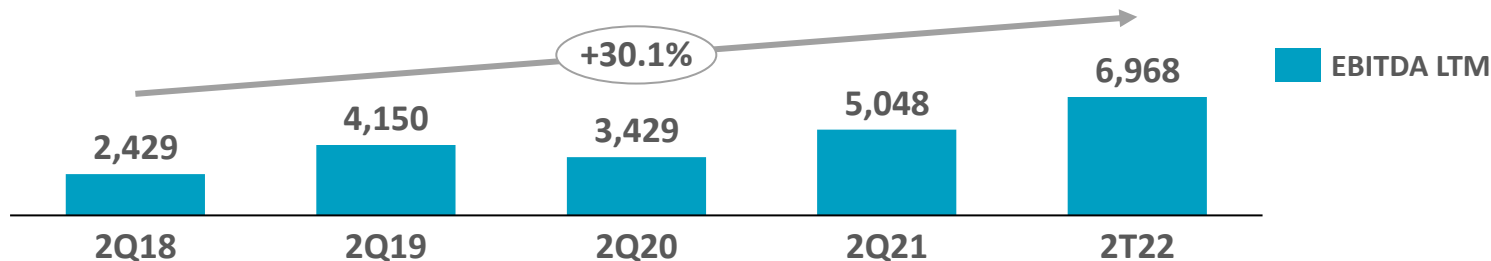
1.38%

EBITDA 2Q22

EBITDA totaled R\$1,693 million in the quarter, an increase of 22.2% when compared to the same quarter of the previous year. Including non-recurring and non-cash events, the increase would be 2.8%. In 6M22 (compared to 6M21) the growth was about 23%.



➤ Growth in Ebitda LTM over the last 4 years was 30%

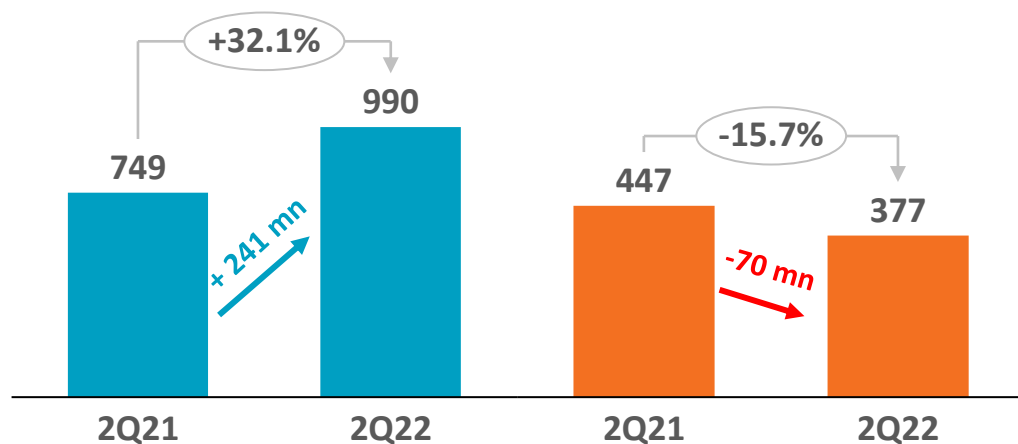


(*) Adjusted EBITDA = EBITDA + Interest on Energy Bills

Net Income

Net Income increased by 32.1% in the quarter when compared to the same period last year. Recurring Net Income presented a decrease of 15.7%. In the first half of 2022, the Net Income was 1.6 billion, while the Recurring Net Income was R\$ 942,5 millions (growth of 11.9%).

2nd QUARTER (R\$ mn)



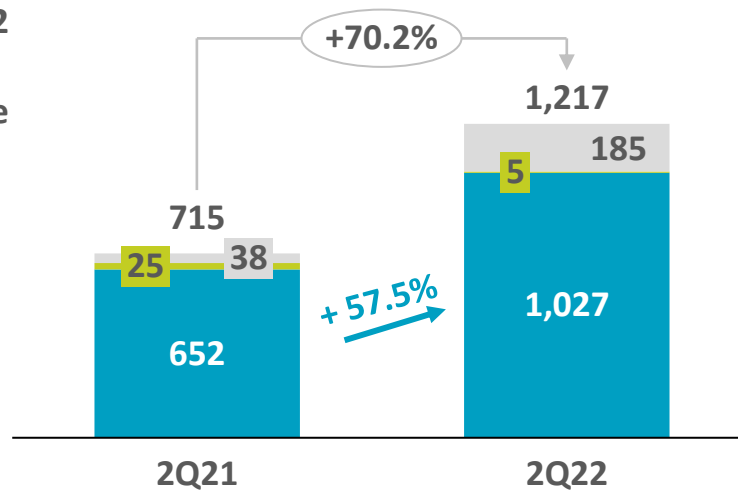
Net Income Recurring Net Income

HIGHLIGHTS – NON RECURRING EFFECTS

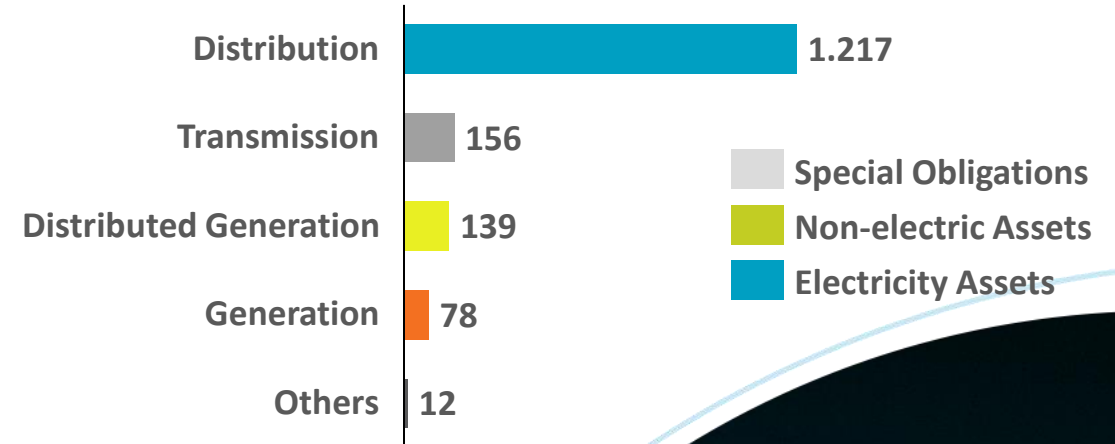
- Impact of the VNR, being R\$ 183.1 million in this quarter, against an effect of R\$ 78.6 million in 2Q21 (+104.5 mn)
- Effect of R\$ 398.2 million referring to MTM Derivatives, without cash effect, against R\$ 142.0 mn in 2Q21 (+R\$ 256.2 mn)
- Transmission (-R\$ 14.1 mn) and other reduction effects produced a R\$ 63.9 mn reduction in the non-recurring result of 2Q21

INVESTMENTS IN DISCOS 2Q22 (R\$ mn)

- Group investments in 2Q22 total R\$1.6 billion (+75%)
- In Distribution, the increase was R\$ 502 mn (+70.3%)



INVESTMENT BY SEGMENT 2Q22 (R\$ mn)



Energisa Investments 2Q22

Distribution

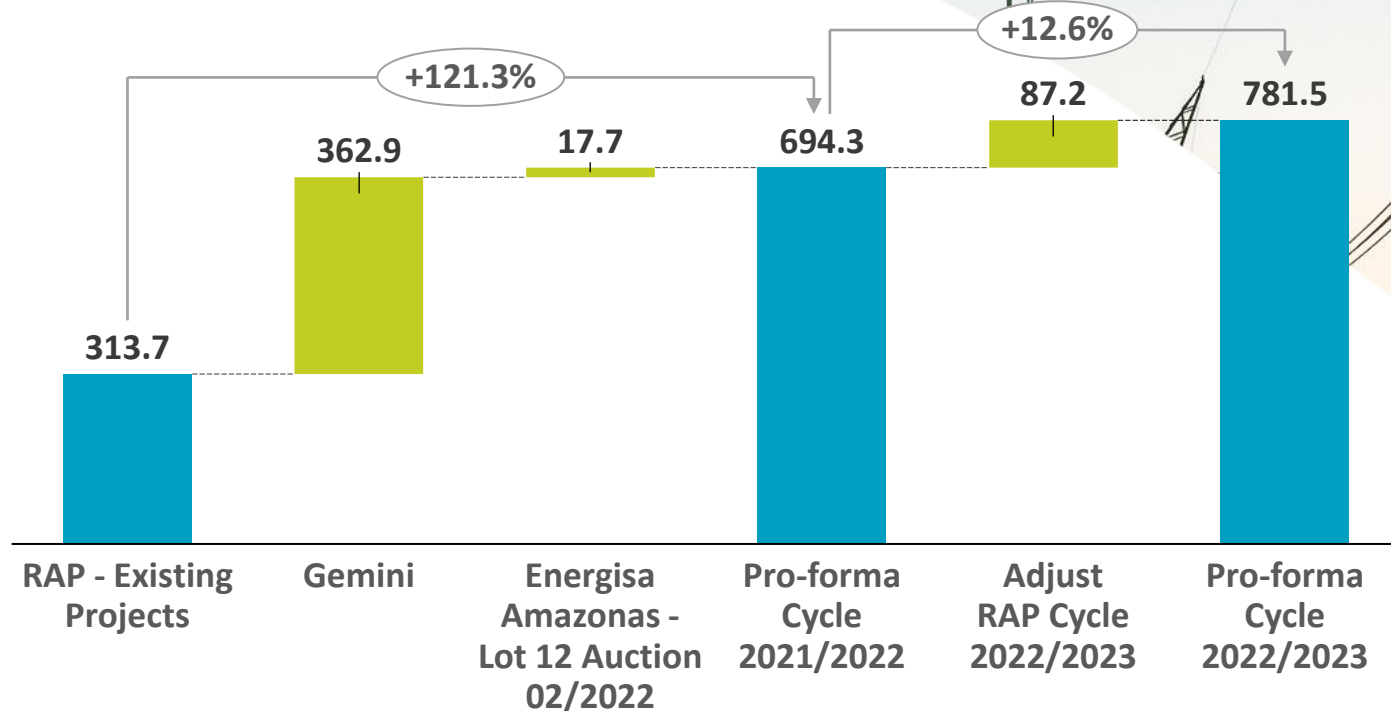
R\$ 2.2 Billions

in 6 months, 70.5% above 2022.

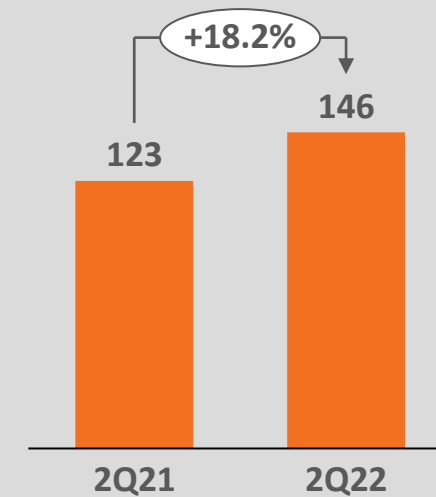
Transmission

Total RAP of R\$ 781.5 millions – Cycle 2022/2023.

EVOLUTION OF ENERGISA'S CONSOLIDATED RAP - CYCLE 2022/2023⁽¹⁾



INVESTMENTS MADE - 2Q22 (R\$ mn)



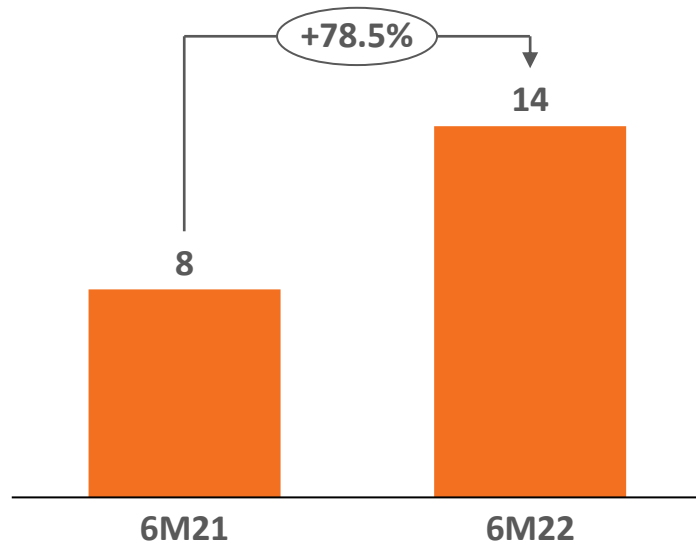
- Total investment of R\$ 4.2 billion in the Group's 12 transmission companies:
 - *Greenfield*: Total of R\$ 3.2 billion, of which R\$ 1.9 billion invested until 2Q22.
 - *M&A*: Total of R\$ 912.3 million (R\$102.1 million from Paranaíta and R\$810.2 million from Gemini).
- Works advanced at Energisa Tocantins, with physical progress of 77% recorded in 2Q22.

(1) It considers the annual revenue allowed for the 2021/2022 cycle of operating and under construction projects and fiber optic revenue.

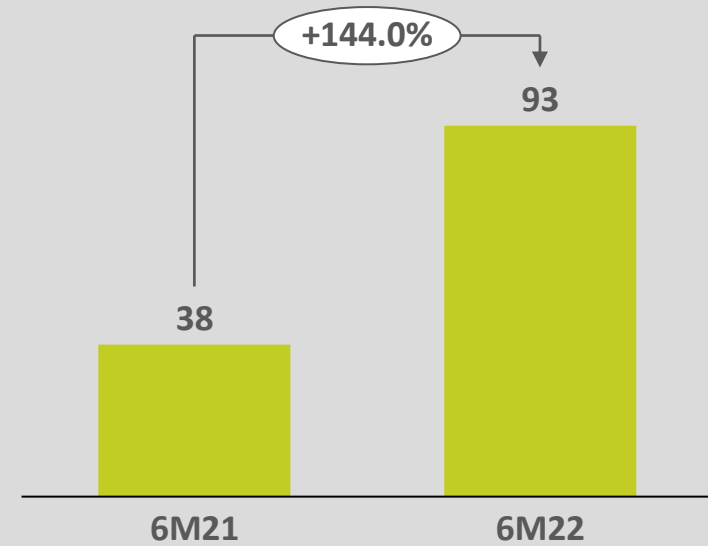
Distributed Generation



EBITDA (R\$ mn)



INSTALLED CAPACITY (MWp) (*)



(*) Capacity factor 21.5%

Investments in the first Half of 2022

R\$ 232 millions

We grew 144% in installed capacity

Subscription bonus— 7th issue of Debentures

The Company notices for the exercise of the subscription bonus of the 7th issue of debentures, whose right expires on August 15, 2022.

CONDITIONS FOR BONUS EXERCISE

R\$ mn

Total bonus	499,401
Units/bonus lots	89.809676
Total Units	44,888,760
Exercise bonus	R\$ 16.47
Capital increase	R\$ 739.9
Dilution	12.4%
De-leveraging	-0.23x
Reduction of Net Debt	R\$ 1.728.8

Current Share Capital (Base 06/30/2022)

Ordinary	Preferred	Total stocks	Share Capital
755,993,938	1,058,567,972	1,814,561,910	4,207,443,092.13

Conversion of Units

Ordinary	Preferred	Total stocks	Share Capital
44,888,760	179,555,040	224,443,800	739,931,610.19

Share Capital after conversion

Ordinary	Preferred	Total stocks	Share Capital
800,882,698	1,238,123,012	2,039,005,710	4,946,374,702.32

A sunset landscape with mountains and a stylized blue arc in the sky. The sky is filled with orange and yellow clouds, and the mountains are silhouetted against the horizon. A blue arc with a glowing point is visible in the upper right corner.

Q&A

Investor Relations
ri@energisa.com.br

Deborah Coutinho Gil Nunes
Investor Relations Manager
Phone: +55 21 2122-9521
E-mail: deborah.nunes@energisa.com.br

Pablo Silva Teixeira
Investor Relations Specialist
Phone: +55 21 2122-6971
E-mail: pablo.steixeira@energisa.com.br

Michelle Gonçalves de Araújo
Investor Relations Specialist
E-mail: michelle.goncalves@energisa.com.br

