

## Energisa S/A | Results for the 2<sup>nd</sup> quarter of 2024

**Cataguases, August 07, 2024** - The management of Energisa S/A (“Energisa” or “Company”) hereby presents its results for the second quarter (2Q24) and first six months (6M24) of 2024. Amounts are stated in thousands of Brazilian Reais (R\$ ‘000) and the following quarterly financial information has been prepared and is being presented in accordance with accounting practices adopted in Brazil and International Financial Reporting Standards (“IFRS” issued by the International Accounting Standards Board (“IASB”), comprising the standards issued by the Brazilian Securities Commission (“CVM”) and the pronouncements, instructions and interpretations issued by the Accounting Pronouncement Committee (“CPC”) and when applicable the regulations of the regulatory agency, the National Electricity Regulatory Agency- ANEEL, unless stated otherwise.

### Summary

- **Energy sales by distributors (captive market + TUSD)** increased by 11.2% in the second quarter of 2024 compared to the same period last year, reaching 10,520.5 GWh, achieving the highest rate in the last 23 years. If unbilled sales are taken into account, the growth was 9.8% (10,272.8 GWh);
- **Adjusted recurrent EBITDA** (excluding VNR, corporate transmission EBITDA, nonrecurrent/noncash effects adjusted for TransCos’ regulatory EBITDA) amounted to R\$ 1,658.3 million in 2Q24, an increase of 13.2% (R\$ 193.6 million) on 2Q23. Unadjusted EBITDA rose by 0.2% to R\$ 1,775.0 million in the 2<sup>nd</sup> quarter of 2024
- **Adjusted recurrent net income** rose 16.6% and closed the quarter at **R\$ 377.6 million**. Unadjusted consolidated net income before non-controlling interests decreased by 0.3% compared to the same quarter of the previous year, reaching R\$ 655.0 million in the second quarter of 2024.
- **PMSO expenses (Personnel, Materials, Services and Other)** rose by 20.1% (R\$ 157.9 million), amounting to R\$ 942.1 million in the 2<sup>nd</sup> quarter of 2024. Excluding non-recurring effects, the recurring Consolidated SG&A would be R\$ 884.9 million, an increase of 12.8% compared on 2Q23. A highlight is the recurring PMSO of the energy distribution segment, which grew by 3.8% compared to 2Q24, below the inflation rate for the period which was 4.23%.
- **Consolidated investment** of R\$ 1,591.7 million in the 2<sup>nd</sup> quarter, a decrease of 8.1% (R\$ 140.2 million) on the same period of the previous year, due to lower investments in Transmission and (re) energisa.
- **Consolidated net debt** amounted to R\$ 23,447.8 million as of June 30, compared with R\$ 22,880.7 million at the end of March 2024. The position of **cash and equivalents** in June was R\$ 11,214.8 million and sector credits amounted to a negative R\$ 892.9 million. The ratio between net debt and Adjusted EBITDA for the purpose of covenants closed the quarter at 2.7 times, compared with 2.6 at the end of March 2024.
- **Total consolidated** electricity losses stood at 12.94% of injected energy, above the regulatory level (12.53%) due to the warmer weather experienced in the group’s concessions and the reduction of regulatory limits approved during the 2023 rate-setting reviews. The DisCos’ **DEC** and **FEC** quality indicators continued outperforming regulatory requirements both individually and collectively.
- **(re)energisa** closed 2Q24 with an installed distributed generation capacity of **369.87 MWp** and 95 operating plants in the states of Minas Gerais, Mato Grosso, Mato Grosso do Sul, São Paulo and Rio de Janeiro. In July 2024, (re) energisa acquired 5 PV plants in the states of São Paulo, Maranhão, and Piauí, which will add 19.4 MWp to the group’s portfolio. Please refer to the Subsequent Events section for more details. (re) energisa is also completing and developing new projects in the states of Ceará and Pernambuco, which will contribute a total of 26.36 MWp. As of the publication date, the installed capacity was 382.8 MWp across 99 plants.
- Acquired on July 03, 2023, ES Gás reported an EBITDA of R\$ 63.0 million, a decrease of 3.5% compared to the second quarter of 2023. In June 2024, the customer base closed with 82,349 consumer units, an increase of 5,511 compared to 2Q23, and a total of 557 km of distribution grids, an increase of 35 km compared to the same period in 2023.

- On **May 10**, Energisa Distribuição de Gás S.A., a subsidiary of Energisa, signed a Share Purchase and Sale Agreement and Other Covenants for the acquisition of common shares representing **100% of the shares issued by Infra Gás e Energia S.A.**, as disclosed in the press release on that date, available at [this link](#).
- On June 28, 2024, the concession contract for lot 12 of the ANEEL Transmission Auction 001/2024 was signed, with its official publication in Diário da União on July 02, 2024. The lot, which has a Permitted Annual Revenue (RAP) of R\$ 112.5 million, is located between Maranhão and Piauí.
- **The terms for releasing the transmission functions** related to the Presidente Figueiredo substation and the revitalization of the Lechuga and Cristiano Rocha substations, all within the remit of Energisa Amazonas, were issued by the National System Operator (ONS). For the Presidente Figueiredo substation, this stage was completed **21 months ahead** of the regulatory deadline of March 31, 2026.
- In 2024, Energisa Group's P&L is affected by the following **non-recurring and/or non-cash effects**:
  - **PLR Provision: R\$ 57.2 million** impact for the quarter on consolidated SG&A due to the new practice of recognizing profit sharing on a monthly basis. This practice aims to reduce volatility in quarterly results, especially in the fourth quarter.
  - **Provision for overcontracting EAC: R\$ 2.6 million** (values deducted from PIS/COFINS, Energy Efficiency Program (PEE) and R&D) effect for the quarter on EAC's Regulatory Assets and Liabilities due to the new practice of provisioning for the estimated impact of overcontracting for the year 2024 on a monthly basis. This practice aims to reduce volatility in quarterly results, especially in the fourth quarter.
  - **Mark-to-market ECOM: R\$ 51.8 million non-cash effect** related to the mark-to-market of Energisa Comercializadora's portfolio;
  - **Mark-to-market EPM Call: R\$ 142.7 million** positive non-cash effect, due to the mark-to-market of the call option over the subsidiary EPM's shares.

Description	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
<b>Financial Indicators - R\$ million</b>						
Revenues	10,706.0	9,265.3	+ 15.5	21,910.4	18,275	+ 19.9
Net operating revenue without construction revenue <sup>(1)</sup>	6,038.2	5,282.2	+ 14.3	12,667.9	10,652.3	+ 18.9
EBITDA	1,775.0	1,771.4	+ 0.2	4,302.3	3,630.3	+ 18.5
Recurrent Adjusted EBITDA <sup>(2)</sup>	1,658.3	1,464.6	+ 13.2	4,075.5	3,024.9	+ 34.7
Covenants Adjusted EBITDA <sup>(3)</sup>	1,882.3	1,877.3	+ 0.3	4,516.0	3,830.2	+ 17.9
EBITDA Margin (%)	23.3	26.9	- 3.6	27.6	27.7	- 0.0
Consolidated net income <sup>(4)</sup>	655.0	656.7	- 0.3	1,790.1	1,165.7	+ 53.6
Consolidated recurrent adjusted net income <sup>(5)</sup>	377.6	323.9	+ 16.6	1,321.7	557.8	+ 136.9
Net income of parent company	505.9	484.3	+ 4.5	1,407.9	884.3	+ 59.2
Net indebtedness <sup>(6)</sup>	23,447.8	22,237.1	+ 5.4	23,447.8	22,237.1	+ 5.4
Investments	1,591.7	1,731.8	- 8.1	2,928.8	3,086.8	- 5.1
<b>Consolidated Operating Indicators</b>						
Captive sales + Billed TUSD (GWh)	10,520.5	9,464.5	+ 11.2	21,051.2	18,874.9	+ 11.5
Unbilled sales (GWh)	(247.7)	(106.9)	+ 131.6	(219.6)	(91.9)	+ 138.9
Number of consumers	8,669.4	8,492.9	+ 2.1	8,669.4	8,492.9	+ 2.1
Number of own staff	16,648	16,676	- 0.2	16,648	16,676	- 0.2

1) Construction revenue: infrastructure construction revenue + transmission infrastructure maintenance and operation revenue + revenue from construction performance obligation margins + remuneration of the contract asset (electricity transmission); 2) EBITDA discounted from the distribution VNR and corporate transmission EBITDA and nonrecurring and noncash effects and addition of the transmission regulatory EBITDA; 3) EBITDA plus arrears surcharge revenue; 4) Net income before noncontrolling interest; 5) Net income discounted from the distribution VNR and corporate transmission net income and nonrecurring and noncash effects and addition of the transmission regulatory net income. 6) Includes sector credits (CDE, CCC, CVA).



## 2Q24 Results

Wednesday, August 7, 2024

After market closing



## Earnings Videoconference

Thursday, August 8, 2024

2:00 PM (BRT) | 1:00 PM (EST)

with simultaneous translation into English

**Participant Access**

[ri@energisa.com.br](mailto:ri@energisa.com.br)

## Contents

<b>Summary</b> .....	<b>1</b>
<b>1. Corporate structure and profile</b> .....	<b>6</b>
1.1. Corporate Structure of Energisa Group .....	7
<b>2. Energisa - consolidated</b> .....	<b>8</b>
2.1 Net operating revenue .....	8
2.2 Manageable operating costs and expenses .....	9
2.3 EBITDA.....	12
2.4 Finance income/loss .....	13
2.5 Net income for the period .....	13
2.6 Capital structure .....	15
2.6.1 Financing operations .....	15
2.6.2 Cash and debt.....	15
2.6.3 Cost and average debt tenor .....	17
2.6.4 Debt repayment schedule .....	17
2.7 Ratings .....	18
2.7.1 Investments .....	18
2.8 Cash flow .....	18
2.9 Capital market .....	19
<b>3. Electricity distribution</b> .....	<b>19</b>
3.1 Operating revenue .....	19
3.1.1 Gross margin .....	20
3.1.2 Energy sales .....	21
3.1.3 Consumption by sector .....	22
3.1.4 Clients by concession operator.....	23
3.1.5 Electricity losses.....	23
3.1.6 Delinquency management.....	25
3.1.6.1 Delinquency rate .....	25
3.1.6.2 Collection fee .....	26
3.1.6.3 Service quality indicators for distribution services - DEC and FEC .....	27
3.1.7 Compensation account for Parcel A amounts (CVA) .....	28
3.1.8 Overcontracting .....	28
3.1.9 Rate tiers .....	29
3.1.10 Rate reviews and adjustments .....	29
3.1.11 Regulatory remuneration base .....	29
3.1.12 Parcel B .....	30
3.1.13 Rate subsidy, low income and sub-rogation credits .....	31
3.2 Operating costs and expenses .....	31
3.2.1 Non-Manageable operating costs and expenses .....	32
3.2.2 Manageable operating costs and expenses .....	32
3.2.3 Other operating expenses.....	33
3.3 EBITDA.....	34
3.4 Net income for the period .....	35
<b>4. Transmission</b> .....	<b>36</b>
4.1 Overview .....	36
4.2 Headlines for the period .....	37
4.3 Consolidated economic and financial results - Corporate vs. Regulatory .....	38
<b>5. (re) energisa</b> .....	<b>40</b>

5.1	Distributed generation.....	40
5.2	Electricity marketing .....	41
5.3	Added value services.....	42
<b>6.</b>	<b>Centralized generation .....</b>	<b>44</b>
<b>7.</b>	<b>Natural gas distribution.....</b>	<b>45</b>
7.1	Overview .....	45
7.2	Executive summary.....	45
7.3	Market.....	46
7.3.1	Natural Gas Distribution by market.....	46
7.4	Receivables.....	47
7.5	Gross margin .....	47
7.6	Investments .....	47
7.7	Operating costs and expenses .....	48
7.7.1	PMSO.....	48
7.8	EBITDA.....	49
7.9	Finance income/loss .....	49
7.10	Net income for the period .....	50
<b>8.</b>	<b>Following up on the Company's projections .....</b>	<b>50</b>
<b>9.</b>	<b>Subsequent events .....</b>	<b>51</b>
9.1	Rate tier .....	51
9.2	Rate adjustments - subsidiaries .....	51
9.3	RAP adjustments - subsidiaries.....	51
9.4	Acquisition of Photovoltaic Plants by Alsol.....	51
9.5	Loans taken out - subsidiaries .....	51
9.6	Payments of dividends for the 2 <sup>nd</sup> quarter of 2024 - parent company .....	52
9.7	Payment of dividends - subsidiaries .....	52
<b>Appendix I - Supplementary information .....</b>	<b>53</b>	
A.1	Companies by business line .....	53
A.2	Net operating revenue - Consolidated .....	54
A.3	EBITDA by company .....	55
A.4	Profit (loss) per company .....	56
A.5	Mirror debentures .....	57
A.6	Investment by company .....	60
<b>Appendix II - Financial Statements.....</b>	<b>62</b>	
1.	Statement of financial position - assets .....	62
2.	Statement of financial position - liabilities .....	63
3.	Statement of profit or loss.....	64
4.	Statement of cash flows.....	65
<b>Representation by the Officers on the Financial Statements as of June 30, 2024.....</b>	<b>66</b>	
<b>Representation by the Officers on the Independent Auditors' Report .....</b>	<b>67</b>	
<b>Board of Directors .....</b>	<b>68</b>	
<b>Fiscal Council .....</b>	<b>69</b>	
<b>Executive Board.....</b>	<b>70</b>	

## 1. Corporate structure and profile

Energisa Group completed 119 years on February 26, 2024, and has more than 16,000 direct employees who serve over 20 million customers. We offer the market a complete ecosystem of innovative energy solutions to meet the needs of all customer profiles around Brazil.

### Energisa Group operates in the following segments:

**Electricity distribution:** The Company controls 9 DisCos located in the states of Minas Gerais, Sergipe, Paraíba, Rio de Janeiro, Mato Grosso, Mato Grosso do Sul, Tocantins, São Paulo, Paraná, Acre and Rondônia, with a concession area embracing 2,035 thousand Km<sup>2</sup>, equal to 24% of Brazil's landmass, serving roughly 8.6 million consumers.

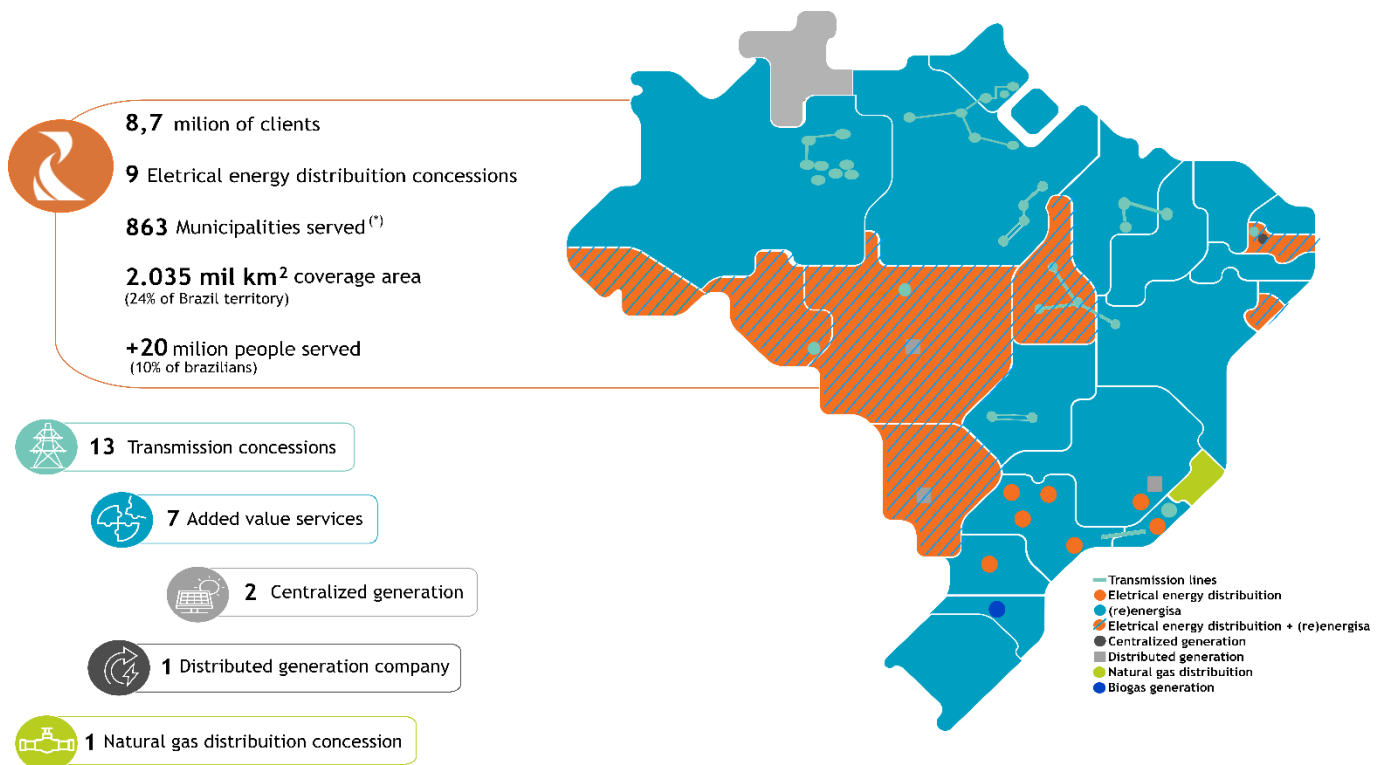
**Energy Services:** (re)energisa is the group's brand tasked with managing and trading energy and gas in the free market, providing value-added services and distributed generation of renewable energy sources, with an installed capacity of 369.87 MWp by the end of 2Q24 and 95 plants.

**Energy transmission:** This sector totals 13 transmission concessions, of which 9 are operational assets and 4 are under construction, with approximately 3,512 km of transmission lines and 14,454 MVA of transformation capacity.

**Centralized solar generation:** Two photovoltaic plants totaling 70 MWp, all of which is marketed in the free market.

**Natural gas distribution:** ES Gás is the main concession operator tasked with the distribution of piped natural gas in Espírito Santo state. Its operations span several sectors, including residential, commercial, industrial, automotive, air conditioning, cogeneration and thermoelectric. The company currently serves over 82,300 consumer units and maintains an extensive network of approximately 557 km.

**Biogas/Biomethane/Biofertilizer:** AGRIC is a company specialized in the composting of industrial organic waste, transforming it into biofertilizers. The company is also engaged in the production of biogas and biomethane, offering sustainable solutions for the industrial and agricultural sector.

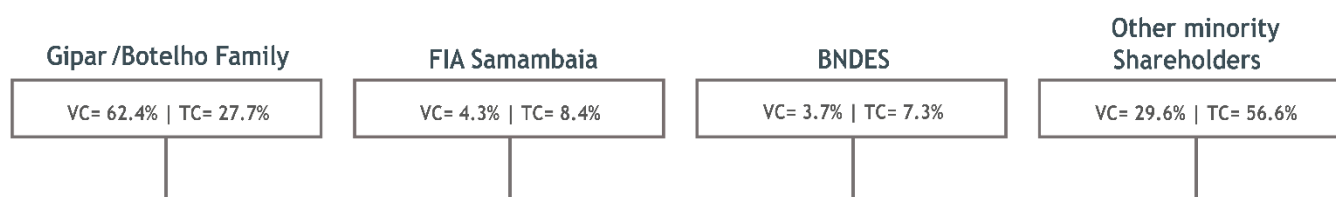


<sup>(\*)</sup> Following a decision by the Supreme Federal Court on October 06, 2023, the state of Mato Grosso now has 142 municipalities. The district of Sorriso, Boa Esperança, is now called the municipality of Boa Esperança do Norte.

### 1.1. Corporate Structure of Energisa Group

Energisa Group’s share control is exercised by Gipar S.A., controlled by the Botelho Family. The Company is listed in Level 2 Corporate Governance of B3 and its most liquid shares are traded under the symbol ENGI11 (Units-certificates comprising one common share and four preferred shares). In addition to these securities, it has shares traded under the symbols ENGI3 (common shares) and ENGI4 (preferred shares).

See below the simplified ownership structure of Energisa Group:



### Electricity distribution

<b>EMR<sup>(1)</sup></b> 100%	<b>ESE<sup>(1)</sup></b> 100%	<b>EPB<sup>(1)</sup></b> 100%	<b>ERO<sup>(1)</sup></b> 100%	<b>EAC<sup>(1)</sup></b> 100%	<b>ETO<sup>(2)</sup></b> 70.1%	<b>ESS<sup>(2)</sup></b> 90.8%	<b>EMS<sup>(2)</sup></b> 91.4%	<b>EMT<sup>(2)</sup></b> 81.7%
----------------------------------	----------------------------------	----------------------------------	----------------------------------	----------------------------------	-----------------------------------	-----------------------------------	-----------------------------------	-----------------------------------

#### Transmission

<b>EPA I<sup>(2)</sup></b> 100%	<b>EPA II<sup>(2)</sup></b> 100%	<b>EAM I<sup>(2)</sup></b> 100%	<b>EAP<sup>(2)</sup></b> 100%	<b>EGO I<sup>(2)</sup></b> 100%
<b>ETT I<sup>(2)</sup></b> 100%	<b>ETT II<sup>(2)</sup></b> 100%	<b>EPT<sup>(2)</sup></b> 100%	<b>Gemini<sup>(2)</sup></b> 100%	<b>EAM II<sup>(2)</sup></b> 100%
<b>EMA I<sup>(2)</sup></b> 100%				

#### (re)energisa

<b>Commercialization</b> <b>ECOM<sup>(1)</sup></b> 100%	<b>Services</b> <b>ESOL<sup>(1)</sup></b> 100%	<b>Distributed generation</b> <b>AlsoI<sup>(1)</sup></b> 89.7%
---	--	--

#### Holding and others

<b>Rede<sup>(2)</sup></b> 91.5%	<b>EPM<sup>(1)</sup></b> 72.1%	<b>Denerge<sup>(1)</sup></b> 99.9%
<b>Multi<sup>(2)</sup></b> 91.5%	<b>Voltz<sup>(1)</sup></b> 100%	<b>Outros</b>

#### Natural gas distribution

<b>ES Gás<sup>(2)</sup></b> 100%
-------------------------------------

CV - Voting Capital | CT - Total Capital

**Notes:** the interests shown in the table are direct <sup>(1)</sup> or indirect <sup>(2)</sup> interests of Energisa S.A.

FIA Samambaia - shareholding held directly and indirectly through investment vehicles.

Other noncontrolling interests - share position including treasury stock.

Gemini - holds 100% of LMTE, 85.04% of LTTE and 83.34% of LXTE, all TransCos.

EPM has a direct interest of 29.57% in Rede and 39.83% in EMT.

Data as of 07/18/2024

## 2. Energisa - consolidated

### 2.1 Net operating revenue

In 2Q24, consolidated net operating revenue excluding construction revenue amounted to R\$ 6,038.2 million, an increase of 14.3% on 2Q23.

See below the net operating revenue by business line before intercompany eliminations and business combination:

Net revenue by business line Amounts in R\$ million	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
➤ Electricity distribution	6,575.1	6,075.2	+ 8.2	13,471.2	12,159.3	+ 10.8
➤ Electricity transmission	396.6	371.7	+ 6.7	785.5	672.9	+ 16.7
➤ (re) energisa	327.8	267.3	+ 22.6	643.4	518.9	+ 24.0
• Distributed generation	91.0	44.1	+ 106.4	179.7	73.9	+ 143.3
• Electricity marketing	158.7	128.7	+ 23.3	305.6	266.5	+ 14.6
• Added value services	78.1	94.5	- 17.3	158.1	178.5	- 11.4
➤ Natural gas distribution <sup>(1)</sup>	395.9	-		850.7	-	
➤ Holding companies and other	124.3	109.4	+ 13.6	244.6	205.3	+ 19.1
<b>(=) Total</b>	<b>7,819.7</b>	<b>6,823.7</b>	<b>+ 14.6</b>	<b>15,995.4</b>	<b>13,556.4</b>	<b>+ 18.0</b>
Intercompany eliminations and business combination	(216.7)	(237.6)	- 8.8	(418.7)	(429.8)	- 2.6
<b>(=) Consolidated net revenue</b>	<b>7,603.0</b>	<b>6,586.1</b>	<b>+ 15.4</b>	<b>15,576.8</b>	<b>13,126.6</b>	<b>+ 18.7</b>
(-) Construction revenue <sup>(2)</sup>	1,564.8	1,303.9	+ 20.0	2,908.9	2,474.3	+ 17.6
<b>(=) Consolidated net revenue, without infrastructure construction revenue</b>	<b>6,038.2</b>	<b>5,282.2</b>	<b>+ 14.3</b>	<b>12,667.9</b>	<b>10,652.3</b>	<b>+ 18.9</b>

<sup>(1)</sup> ES Gás' figures correspond exclusively to the period after the acquisition of the company, starting from July 2023.

<sup>(2)</sup> Construction revenue: infrastructure construction revenue + transmission infrastructure maintenance and operation revenue + revenue from construction performance obligation margins + remuneration of the contract asset (electricity transmission).

Consolidated operating revenue is detailed in [appendix A.1](#)

See this and other tables in Excel available on [this link](#).

Headlines:

- Operational revenue in the electricity distribution sector increased by 8.2% in the quarter. This is mainly due to a 11.2% increase in electricity consumption between the periods and the impact of rate-setting reviews of ERO and EAC. A highlight for the quarter is the unbilled revenue, which grew by 143.0% compared to 2Q23, reaching a negative value of R\$ 317.8 million, consequently impacting EBITDA and net income. See more details in item 3.
- In the Transmission segment, the corporate result increased by 6.7% mainly explained by the rise in construction revenue due to the physical progress of the construction projects of Energisa Amapá, Energisa Amazonas I and Energisa Amazonas II. Net regulatory revenue grew by 10.0%, due to inflationary adjustments and the commissioning of new facilities by Energisa Amazonas in September 2023 and Energisa Tocantins II in May 2024. See more details in item 4.
- At (re)energisa, the 22.6% increase compared to the second quarter of 2023 is mainly due to Distributed Generation, which added R\$ 46.9 million in the quarter thanks to the operational start-up of 2 new photovoltaic plants and Comercializadora, which added R\$ 30.0 million. See more details in item 5.
- In the Gas segment, the acquisition of ES Gás was responsible for an increase of R\$ 395.9 million in 2Q24.



## 2.2 Manageable operating costs and expenses

Consolidated operating expenses and costs excluding construction costs amounted to R\$ 5,016.0 million in 2024, an increase of 19.5% (R\$ 819.6 million) over 2023.

See below the breakdown of the Company's consolidated operating costs and expenses:

Breakdown of operating costs and expenses Amounts in R\$ million	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
<b>1 Non Manageable costs and expenses</b>	<b>3,330.2</b>	<b>2,858.4</b>	<b>+ 16.5</b>	<b>6,692.5</b>	<b>5,733.6</b>	<b>+ 16.7</b>
1.1 Electricity purchased for resale <sup>(1)</sup>	2,710.3	2,320.1	+ 16.8	5,479.5	4,694.9	+ 16.7
1.2 Charges for using the transmission and distribution system	619.9	538.3	+ 15.2	1,213.0	1,038.7	+ 16.8
<b>2 Manageable costs and expenses</b>	<b>1,117.9</b>	<b>908.3</b>	<b>+ 23.1</b>	<b>2,019.3</b>	<b>1,758.3</b>	<b>+ 14.8</b>
<b>2.1 PMSO</b>	<b>942.1</b>	<b>784.2</b>	<b>+ 20.1</b>	<b>1,831.3</b>	<b>1,528.5</b>	<b>+ 19.8</b>
<b>2.2 Provisions/Reversals</b>	<b>175.9</b>	<b>124.1</b>	<b>+ 41.7</b>	<b>188.0</b>	<b>229.9</b>	<b>- 18.2</b>
2.2.1 Contingencies	20.3	28.4	- 28.4	(88.2)	44.4	-
2.2.2 Expected credit losses	155.5	95.7	+ 62.5	276.2	185.4	+ 49.0
<b>3 Other revenue/expenses</b>	<b>567.9</b>	<b>429.8</b>	<b>+ 32.1</b>	<b>1,178.1</b>	<b>766.6</b>	<b>+ 53.7</b>
3.1 Amortization and depreciation	464.1	387.8	+ 19.7	903.0	756.7	+ 19.3
3.2 Other revenue/expenses	103.8	42.0	+ 147.4	275.1	9.8	+ 2,698.5
<b>Total (exc. infrastructure construction cost)</b>	<b>5,016.0</b>	<b>4,196.5</b>	<b>+ 19.5</b>	<b>9,889.9</b>	<b>8,258.5</b>	<b>+ 19.8</b>
Infrastructure construction cost	1,276.1	1,006.1	+ 26.8	2,287.6	1,994.6	+ 14.7
<b>Total (including infrastructure construction cost)</b>	<b>6,292.1</b>	<b>5,202.5</b>	<b>+ 20.9</b>	<b>12,177.4</b>	<b>10,253.0</b>	<b>+ 18.8</b>

(1) It includes gas acquisition and transportation

See below the PMSO, which makes up manageable costs, detailed by business line:

PMSO by business line Amounts in R\$ million	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
➤ Electricity distribution <sup>(1)</sup>	796.1	731.2	+ 8.9	1,572.2	1,427.5	+ 10.1
➤ Electricity transmission <sup>(2)</sup>	63.8	39.6	+ 61.0	104.5	66.0	+ 58.5
➤ (re) energisa	129.4	131.8	- 1.8	248.1	239.0	+ 3.8
• Distributed generation	45.5	29.9	+ 52.1	82.1	48.5	+ 69.4
• Electricity marketing	13.9	6.9	+ 101.1	24.1	11.8	+ 104.3
• Added value services	70.0	95.0	- 26.3	141.9	178.7	- 20.6
➤ Natural gas distribution <sup>(2)</sup>	18.1	-	-	34.4	-	-
➤ Holding companies and other	119.9	94.0	+ 27.5	225.9	174.5	+ 29.5
<b>(=) Total</b>	<b>1,127.3</b>	<b>996.6</b>	<b>+ 13.1</b>	<b>2,185.2</b>	<b>1,906.9</b>	<b>+ 14.6</b>
Intercompany eliminations	(185.3)	(212.4)	- 12.8	(353.8)	(378.5)	- 6.5
<b>(=) Energisa consolidated</b>	<b>942.1</b>	<b>784.2</b>	<b>+ 20.1</b>	<b>1,831.3</b>	<b>1,528.5</b>	<b>+ 19.8</b>

<sup>(1)</sup> See this and other tables in Excel available on [this link](#)

<sup>(2)</sup> ES Gás' figures correspond exclusively to the period after the acquisition of the company, starting from July 2023.

### **PMSO (Personnel, Materials, Services and Other)**

Consolidated PMSO expenses increased by 20.1% (R\$ 157.9 million), to R\$ 942.1 million in the quarter.

In 1Q24, Energisa Group changed its PLR provisioning practice to reduce volatility in the results. As a result, there is an impact of R\$ 57.2 million in 2Q24 from the non-recurring and non-cash effect of provisioning 1/4 of the PLR within Personnel and post-employment benefits, of which R\$ 10.3 million is related to ESA Holding.

Excluding this non-recurring effect, the recurring Consolidated SG&A would be R\$ 884.9 million, an increase of 12.8% compared on 2Q23.

Consolidated PMSO	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
Personnel and retirement benefits	519.6	418.3	+ 24.2	977.3	792.9	+ 23.3
Material	88.6	83.3	+ 6.4	167.6	157.9	+ 6.2
Outsourced services	271.4	230.2	+ 17.9	557.7	464.5	+ 20.0
Other	62.4	52.4	+ 19.1	128.7	113.2	+ 13.8
• Contractual and regulatory penalties	(11.1)	6.6	-	1.0	11.4	- 91.1
• Other	73.5	45.8	+ 60.4	127.7	101.8	+ 25.4
<b>Total consolidated PMSO</b>	<b>942.1</b>	<b>784.2</b>	<b>+ 20.1</b>	<b>1,831.3</b>	<b>1,528.5</b>	<b>+ 19.8</b>
(-) PLR Provision	57.2	-	-	118.5	-	-
<b>Total recurrent consolidated PMSO</b>	<b>884.9</b>	<b>784.2</b>	<b>+ 12.8</b>	<b>1,831.3</b>	<b>1,528.5</b>	<b>+ 19.8</b>

The main changes in PMSO expenses are detailed below:

✓ **Personnel and Retirement Benefits**

In 2Q24, personnel and retirement benefit expenses amounted to R\$ 519.6 million, an increase of 24.2% (+R\$ 101.3 million) in relation to 2Q23, deriving mainly from the:

- (i) + R\$ 57.2 million related to the provisioning of PLR, as mentioned above.
- (ii) R\$ 33.7 million in the salaries and charges category, with R\$ 27.0 million reflecting the collective agreements and adjustments of 2023 and the addition of 210 employees on average, and R\$ 4.0 million in ES Gás (18 employees), as well as higher termination costs and overtime;
- (iii) +R\$ 16.1 million related to medical and dental expenses, meals and other benefits;

✓ **Material**

In 2Q24, materials expenses amounted to R\$ 88.6 million, 6.4% (+5.3 million) more than 2Q23.

- (i) + R\$ 15.5 million on grid and equipment maintenance expenses
- (ii) + R\$ 4.7 million in fleet maintenance materials expenses;
- (iii) + R\$ 3.8 million for expenses related to safety materials such as Personal Protective Equipment (PPE), Collective Protective Equipment (CPE), and uniforms.
- (iv) - R\$ 19.4 due to lower capitalization in the period;

✓ **Services**

In 2Q24, service expenses amounted to R\$ 271.4 million, 17.9% (+ R\$ 41.2 million) more than 2Q23. See below the main impacts on this item in the quarter:

- (i) + R\$ 27.0 million due to a lower volume of active contracts in the group's service companies, resulting from the insourcing of teams, which reduced intercompany adjustments for the period
- (ii) + R\$ 11.5 million in (re) energisa expenses
- (iii) + R\$ 9.5 million due to the acquisition of ES Gás
- (iv) + R\$ 8.8 million in corrective and preventive maintenance expenses, mainly in the distribution and transmission segments

- (v) - R\$ 6.4 million in collection agents expenses
- (vi) - R\$ 3.6 million on consultancy expenses
- (vii) - R\$ 3.6 million in revenue hedging and customer services

✓ **Other**

Other expenses amounted to R\$ 62.4 million in 2Q24, an increase of 19.1% (+ R\$ 10.0 million) on 2Q23, deriving mainly from the:

- (i) + R\$ 3.7 million in advertising and marketing expenses
- (ii) + R\$ 3.1 million on higher tax expenses
- (iii) + R\$ 2.3 million on fleet expenses
- (iv) + R\$ 1.6 million on insurance expenses

**Provisions/Reversals**

**Legal claims**

In 2Q24, the contingencies category resulted in a net provision of R\$ 20.3 million, compared to a movement of R\$ 28.3 million in 2Q23, a reduction of R\$ 8.1 million. This reduction occurred mainly in ES Gás, where, after movements in labor and civil matters involving the formation of provisions, restatement, reversals and payments, a net effect of R\$ 10.0 million was generated.

**Expected credit losses for doubtful accounts (“PPECLD”)**

The PPECLD was R\$ 155.5 million in 2Q24, an increase of 62.5% compared with the R\$ 95.7 million in 2Q23. For further information see item 3.1.6.1 of this report.

**Other revenue/expenses**

Other net expenses were R\$ 103.8 million in the quarter, an increase of R\$ 61.8 million compared with the same period last year, mainly due to:

- (i) + R\$ 80.7 million impact from the MTM of Energisa Comercializadora in 2Q24, a non-cash expense, due to the devaluation of the portfolio as a result of the adjustment in energy prices relative to the volume of exposure.
- (ii) - R\$ 16.6 million represents the net effect of transactions (sales, disposals and adjustments) in assets, mainly fixed assets and warehouse stocks of the DisCos

## 2.3 EBITDA

EBITDA amounted to R\$ 1.775 billion in 2Q24, an increase of 0.2% on the same quarter last year.

The adjusted EBITDA covenants used in debt indicators stood at R\$ 1,882.3 million in 2Q24, an increase of 0.3% over the same period last year.

EBITDA by business line Amounts in R\$ million	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
➤ Electricity distribution	1,515.0	1,493.7	+ 1.4	3,611.3	3,098.7	+ 16.5
➤ Electricity transmission	226.6	226.0	+ 0.3	488.7	375.7	+ 30.1
➤ (re) energisa	2.3	38.1	- 94.0	(40.0)	128.0	-
• Distributed generation	40.8	14.1	+ 190.2	90.3	25.1	+ 259.7
• Electricity marketing	(46.1)	23.2	-	(146.3)	101.1	-
• Added value services	7.5	0.8	+ 808.7	16.1	1.8	+ 802.5
➤ Natural gas distribution <sup>(1)</sup>	56.0	-	-	103.4	-	-
➤ Holding companies and other	(33.1)	13.6	-	(19.9)	27.3	-
Intercompany eliminations and business combination	8.3	(0.0)	-	158.7	0.6	+ 26,136.0
<b>(=) EBITDA</b>	<b>1,775.0</b>	<b>1,771.4</b>	<b>+ 0.2</b>	<b>4,302.3</b>	<b>3,630.3</b>	<b>+ 18.5</b>
(+) Revenue from interest on overdue energy bills	107.4	105.9	+ 1.4	213.7	200.0	+ 6.9
<b>(=) Covenants adjusted EBITDA <sup>(2)</sup></b>	<b>1,882.3</b>	<b>1,877.3</b>	<b>+ 0.3</b>	<b>4,516.0</b>	<b>3,830.2</b>	<b>+ 17.9</b>

<sup>(1)</sup> ES Gás' figures correspond exclusively to the period after the acquisition of the company, starting from July 2023.

<sup>(2)</sup> EBITDA plus arrears surcharge revenue.

The recurring adjusted EBITDA was R\$ 1,658.3 million, a result 13.2% higher than in 2Q23, primarily influenced by the following non-cash and non-recurring effects:

- (i) Provision for overcontracting EAC: R\$ 2.6 million (amounts deducted for PIS/COFINS, the energy efficiency program (PEE) and R&D) related to the new accounting methodology for EAC overcontracting, through quarterly provisions.
- (ii) PLR Provision: R\$ 57.2 million related to the new practice of PLR provisioning.
- (iii) Mark-to-market ECOM: R\$ 51.8 million related to the mark-to-market valuation of Comercializadora's portfolio.

The following table demonstrates the calculation of the recurring adjusted EBITDA after excluding the recorded VNR from electricity distribution and the corporate EBITDA of the transmission segment, and adding the regulatory EBITDA of the transmission segment.

Description Amounts in R\$ million	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
<b>(=) EBITDA</b>	<b>1,775.0</b>	<b>1,771.4</b>	<b>+ 0.2</b>	<b>4,302.3</b>	<b>3,630.3</b>	<b>+ 18.5</b>
(-) Concession financial asset (VNR - Distribution)	143.4	183.0	- 21.6	319.6	384.4	- 16.9
(-) Corporate EBITDA TransCos	226.6	226.0	+ 0.3	488.7	375.7	+ 30.1
(+) Regulatory EBITDA TransCos	141.7	131.1	+ 8.1	279.0	265.1	+ 5.2
<b>(=) Adjusted EBITDA</b>	<b>1,546.6</b>	<b>1,493.5</b>	<b>+ 3.6</b>	<b>3,773.0</b>	<b>3,135.2</b>	<b>+ 20.3</b>
<b>Nonrecurrent and/or noncash effects</b>			-			-
(+) Provision for overcontracting EAC <sup>(1)</sup>	2.6	-	-	11.5	-	-
(+) PLR Provision	57.2	-	-	118.5	-	-
(+) Mark-to-market ECOM	51.8	(28.9)	-	172.5	(110.3)	-
<b>(=) Recurrent adjusted EBITDA</b>	<b>1,658.3</b>	<b>1,464.6</b>	<b>+ 13.2</b>	<b>4,075.5</b>	<b>3,024.9</b>	<b>+ 34.7</b>

<sup>(1)</sup> Amounts deducted for PIS/COFINS, the energy efficiency program (PEE) and R&D

## 2.4 Finance income/loss

In 2024 the net finance result comprised net finance costs of R\$ 440.8 million, a decrease of 12.6% compared with the cost of R\$ 504.2 million in 2023.

Financial results (R\$ million)	Quarter			Accumulated		
	2024	2023	Var. %	6M24	6M23	Var. %
<b>Finance revenue</b>	<b>463.1</b>	<b>427.7</b>	<b>+ 8.3</b>	<b>892.0</b>	<b>816.5</b>	<b>+ 9.3</b>
Revenue on short-term investments	282.6	165.8	+ 70.4	520.6	322.3	+ 61.5
Interest on overdue energy bills	107.4	105.9	+ 1.4	213.7	200.0	+ 6.9
Financial restatement of regulatory assets (CVA)	15.5	52.5	- 70.5	16.6	92.0	- 82.0
Restatement of recoverable tax credits	17.9	25.4	- 29.6	50.9	36.7	+ 38.7
Monetary restatement of judicial bonds	26.6	23.3	+ 14.4	48.8	47.7	+ 2.3
Restatement of effects of excluding ICMS from the Pis and Cofins calculation base (*)	30.8	61.8	- 50.2	66.4	131.0	- 49.3
(-) Pis/Cofins on finance revenue	(31.0)	(27.6)	+ 12.2	(62.0)	(57.1)	+ 8.6
Other finance revenue	13.3	20.6	- 35.4	37.0	43.9	- 15.7
<b>Finance costs</b>	<b>(904.0)</b>	<b>(932.0)</b>	<b>- 3.0</b>	<b>(1,939.5)</b>	<b>(2,091.2)</b>	<b>- 7.3</b>
Debt charges - Interest	(728.8)	(637.2)	+ 14.4	(1,403.8)	(1,293.4)	+ 8.5
Debt charges - Monetary and exchange variance	(819.0)	110.9	-	(1,247.9)	13.6	-
Derivative financial instruments (Swap)	617.6	(468.5)	-	751.6	(705.9)	-
Adjustment to present value	27.2	7.9	+ 247.0	31.9	11.9	+ 167.1
<b>Mark-to-market of derivatives</b>	<b>(162.9)</b>	<b>326.9</b>	<b>-</b>	<b>(284.1)</b>	<b>384.6</b>	<b>-</b>
✓ Swap MtM	(305.6)	177.4	-	(479.6)	235.1	-
✓ MTM Stock option plan (EPM)	142.7	149.5	- 4.5	195.5	149.5	+ 30.8
Mark-to-market of debt securities	294.4	(153.1)	-	473.4	(186.0)	-
Financial restatement of regulatory liabilities	(34.6)	(18.9)	+ 83.0	(47.1)	(32.8)	+ 43.7
Restatement PEE and R&D	(4.2)	(3.9)	+ 5.4	(7.5)	(7.1)	+ 5.7
(-) Transfer to orders in progress	30.6	45.7	- 33.1	60.7	54.3	+ 11.8
Incorporation of grids	15.3	(7.6)	- 101.4	(48.6)	(45.0)	+ 8.0
Restatement of effects of excluding ICMS from the Pis and Cofins calculation base (*)	(27.3)	(63.5)	- 57.1	(60.8)	(130.6)	- 53.5
Other finance costs	(81.7)	(70.7)	+ 15.5	(157.3)	(154.9)	+ 1.5
<b>Finance income/loss</b>	<b>(440.8)</b>	<b>(504.2)</b>	<b>- 12.6</b>	<b>(1,047.5)</b>	<b>(1,274.7)</b>	<b>- 17.8</b>

In 2024, the financial result reached R\$ 440.8 million, a reduction of 12.6% compared to 2023. This decrease was mainly due to the lower average cost of net debt in June 2024, which was 11.27% per year, a reduction of 141 basis points compared to the same quarter in 2023 (12.68% p.a.).

## 2.5 Net income for the period

In the quarter the net income before noncontrolling interests was R\$ 655.0 million, just 0.3% less than the same period last year.

The Parent Company's net income in the first quarter of 2024 was R\$ 505.9 million, 4.5% more than in 2023.

Noncontrolling interests stood at R\$ 138.9 million in 2024, a decrease of 19.5% compared to the same periods in 2023. Preferred minority shareholders hold a material interest in the subsidiary EPM. The Company holds a repurchase right of the entire preferred shares, exercisable between February 10, 2027 and December 31, 2032.

The restated value of the contributions made by the preferred shareholder less the dividends already received (buyback amount), was R\$ 2,292 million as of June 30, 2024. For further information see Note 32.

Net income for the period by business line Amounts in R\$ million	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
➤ Electricity distribution	636.0	614.0	+ 3.6	1,653.7	1,217.4	+ 35.8
➤ Electricity transmission	103.0	58.4	+ 76.4	221.3	51.0	+ 333.6
➤ (re) energisa	(33.2)	9.1	-	(95.9)	36.9	-
• Distributed generation	(3.4)	0.1	-	(1.9)	(17.1)	- 88.8
• Electricity marketing	(31.7)	11.8	-	(99.4)	59.7	-
• Added value services	1.9	(2.8)	-	5.4	(5.8)	-
➤ Natural gas distribution <sup>(1)</sup>	15.4	-	-	30.4	-	-
➤ Holding companies and other	(12.2)	36.3	-	(68.7)	(29.3)	+ 134.6
Business combination	(54.0)	(61.0)	- 11.6	49.3	(110.3)	-
<b>(=) Consolidated net income for the period</b>	<b>655.0</b>	<b>656.7</b>	<b>- 0.3</b>	<b>1,790.1</b>	<b>1,165.7</b>	<b>+ 53.6</b>
Net income margin (%)	8.6	10.0	- 1.4 p.p.	11.5	8.9	+ 2.6 p.p.
<b>Net income of Parent Company</b>	<b>505.9</b>	<b>484.3</b>	<b>+ 4.5</b>	<b>1,407.9</b>	<b>884.3</b>	<b>+ 59.2</b>

<sup>(1)</sup> ES Gás' figures correspond exclusively to the period after the acquisition of the company, starting from July 2023.

If the nonrecurrent and non-cash effects shown in the table below were excluded, the recurring adjusted net income for the quarter would be R\$ 377.6 million, 16.6% million more than in the same period last year.

See below nonrecurrent and noncash effects in the quarter, net of tax:

Amounts in R\$ million Net income	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
<b>(=) Consolidated net income for the period</b>	<b>655.0</b>	<b>656.7</b>	<b>- 0.3</b>	<b>1,790.1</b>	<b>1,165.7</b>	<b>+ 53.6</b>
(-) Concession financial asset (VNR - Distribution)	109.1	81.4	+ 34.1	243.1	235.1	+ 3.4
(-) Net corporate income/loss - TransCos	103.0	58.4	+ 76.4	221.3	51.0	+ 333.6
(+) Net regulatory income/loss - TransCos	(2.0)	(24.5)	- 91.8	(20.6)	(99.4)	- 79.2
<b>(=) Adjusted net income for the period</b>	<b>440.9</b>	<b>492.5</b>	<b>- 10.5</b>	<b>1,305.0</b>	<b>780.1</b>	<b>+ 67.3</b>
<b>Nonrecurring effects</b>						-
(+) Provision for overcontracting EAC	1.2	-	-	5.9	-	-
(+) PLR Provision	44.0	-	-	92.4	-	-
(-) Mark-to-market EPM Call	142.7	149.5	- 4.6	195.5	149.5	+ 30.8
(+) Mark-to-market ECOM	34.2	(19.1)	-	113.8	(72.8)	-
<b>(=) Adjusted recurrent net income for the period</b>	<b>377.6</b>	<b>323.9</b>	<b>+ 16.6</b>	<b>1,321.7</b>	<b>557.8</b>	<b>+ 136.9</b>
Net income margin (%)	5.0	4.9	+ 0.0 p.p.	17.4	8.5	+ 8.9 p.p.

The breakdown of net income by company can be seen in [appendix A.3](#).

## 2.6 Capital structure

### 2.6.1 Financing operations

Energisa Group secured financing of R\$ 4,700.68 million in 2Q24, at an average cost of 108.03% of the CDI rate and an average term of 8.66 years.

Over recent years the parent company Energisa S.A. has issued infrastructure debentures under Law 12.431, to finance the investments of its DisCos. The funds were passed through to the subsidiaries by way of mirror debentures, with a private distribution, details of which can be seen in [appendix A.4](#).

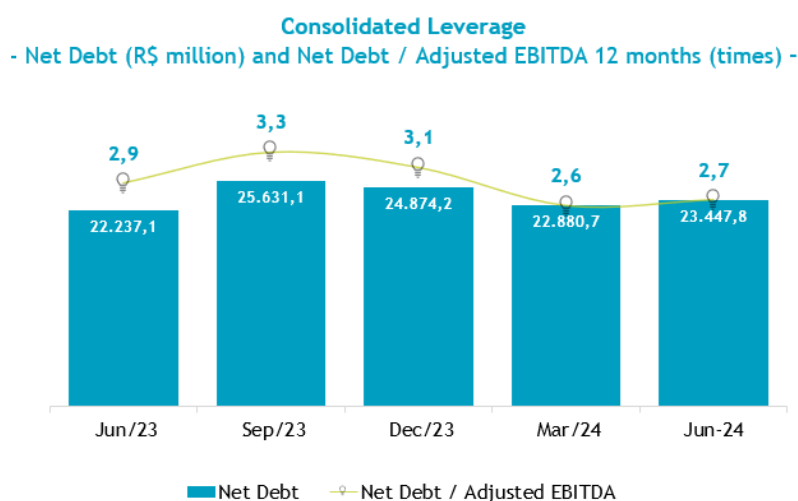
See below funding by company and issuance type for YTD 2024:

Company	Issue type	Total Amount (R\$ millions)	Average Cost (% CDI p.a.)	Average Term (years)
EMR, EMT, EMS, ETO, ERO, ECOM and Alsol	Law 4131	1,903.5	111.28%	1.93
ESA, EMT, EMS, EPB and ERO	Debentures	3,280.0	104.93%	8.70
EAC, EMR, ESE, EMT, EMS, ETO, ESS, ERO and EPB	FINEM	883.0	115.14%	16.05
ESA	Follow on	2,500.0	-	-
<b>Total</b>		<b>8,566.0</b>	<b>108.41%</b>	<b>7.64</b>

### 2.6.2 Cash and debt

The consolidated position of cash, cash equivalents, short-term investments and sector credits amounted to R\$ 10,322.0 million as of June 30, against R\$ 9,004.2 million as of March 31, 2024. We emphasize that these balances include credits relating to the Energy Development Account (CDE), Fossil Fuel Consumption Account (CCC) and the Memorandum Account for A parcel amounts (CVA), in the amount of a negative R\$ 892.9 million as of June 30, against R\$ 409.0 million as of March 31, 2024.

The net debt as of June 30 less sector credits amounted to R\$ 23,447.8 million, compared with R\$ 22,880.7 million in as of March 31, 2024. As a result, the ratio between net debt and adjusted covenants EBITDA was 2.7x in June, up by 0.1x on March 2024.



In the loan and borrowings operations, the Company and its subsidiaries have covenants of 4.0x for contracts executed until 2019 and 4.25x for the others. In the debentures operations, the Energisa Group companies have covenants of 4.0x for contracts executed until March 2020 and 4.25x for the others.

See below the short- and long-term debt net of financial resources (cash, cash equivalents, short-term investments and sector credits):

Description Amounts in R\$ million	Parent company			Consolidated		
	06/30/2024	03/31/2024	12/31/2023	06/30/2024	03/31/2024	12/31/2023
<b>Current</b>	<b>2,333.8</b>	<b>2,560.6</b>	<b>2,187.7</b>	<b>9,701.0</b>	<b>8,103.6</b>	<b>7,873.3</b>
Loans and borrowings	1,391.5	1,310.1	1,091.4	6,919.9	3,903.6	3,985.1
Debentures	499.2	786.0	674.2	2,102.8	3,320.7	2,925.5
Debt charges	484.2	442.8	395.1	894.4	848.0	759.1
Tax financing and post-employment benefits	2.0	2.0	2.0	34.2	34.4	34.4
<b>Derivative financial instruments, net:</b>	<b>(43.0)</b>	<b>19.8</b>	<b>24.9</b>	<b>(250.4)</b>	<b>(3.2)</b>	<b>169.1</b>
✓ (-) Assets: derivative financial instruments	(43.0)	(0.9)	(0.4)	(511.2)	(416.4)	(419.0)
✓ (+) Liabilities: derivative financial instruments	-	20.7	25.4	260.8	413.3	588.1
<b>Noncurrent</b>	<b>8,606.1</b>	<b>7,557.9</b>	<b>7,736.5</b>	<b>24,068.7</b>	<b>23,781.4</b>	<b>24,019.5</b>
Loans, financing and leasing	85.0	394.8	588.3	10,704.7	12,533.3	13,130.3
Debentures	9,208.7	7,849.2	7,838.0	14,783.9	12,591.3	12,336.5
Tax financing and post-employment benefits	14.4	13.9	13.4	267.1	257.6	250.2
<b>Derivative financial instruments, net:</b>	<b>(702.0)</b>	<b>(700.0)</b>	<b>(703.3)</b>	<b>(1,686.9)</b>	<b>(1,600.7)</b>	<b>(1,697.5)</b>
✓ (-) Assets: derivative financial instruments	(775.7)	(702.2)	(705.4)	(1,870.4)	(1,654.9)	(1,760.3)
✓ (+) Liabilities: derivative financial instruments	73.6	2.2	2.1	183.5	54.2	62.8
<b>Total debts</b>	<b>10,939.9</b>	<b>10,118.5</b>	<b>9,924.2</b>	<b>33,769.7</b>	<b>31,884.9</b>	<b>31,892.8</b>
<b>(-) Cash and cash equivalents:</b>	<b>8,520.2</b>	<b>7,096.0</b>	<b>5,371.9</b>	<b>11,214.8</b>	<b>9,413.2</b>	<b>7,593.9</b>
✓ Cash and cash equivalents	130.6	124.0	123.8	826.3	1,170.1	1,298.4
✓ Money market and secured funds	8,389.6	6,972.0	5,248.1	10,388.5	8,243.1	6,295.5
<b>Total net debts</b>	<b>2,419.7</b>	<b>3,022.6</b>	<b>4,552.3</b>	<b>22,554.9</b>	<b>22,471.7</b>	<b>24,298.8</b>
(-) CDE Credits	-	-	-	376.8	292.4	263.6
(-) CCC Credits	-	-	-	173.6	178.5	182.8
(-) CVA Credits <sup>(1)</sup>	-	-	-	(1,443.3)	(879.8)	(1,021.7)
<b>Total net debts less sector credits</b>	<b>2,419.7</b>	<b>3,022.6</b>	<b>4,552.3</b>	<b>23,447.8</b>	<b>22,880.7</b>	<b>24,874.2</b>
<b>Relative Indicator</b>						
Adjusted EBITDA covenants 12 months	-	-	-	8,752.3	8,747.2	8,066.5
Net debt / Adjusted EBITDA covenants 12 months <sup>(2)</sup>	-	-	-	2.7	2.6	3.1

(1) These credits consist of sector financial assets and liabilities. | (2) Adjusted EBITDA covenants = EBITDA + Interest on energy bills.

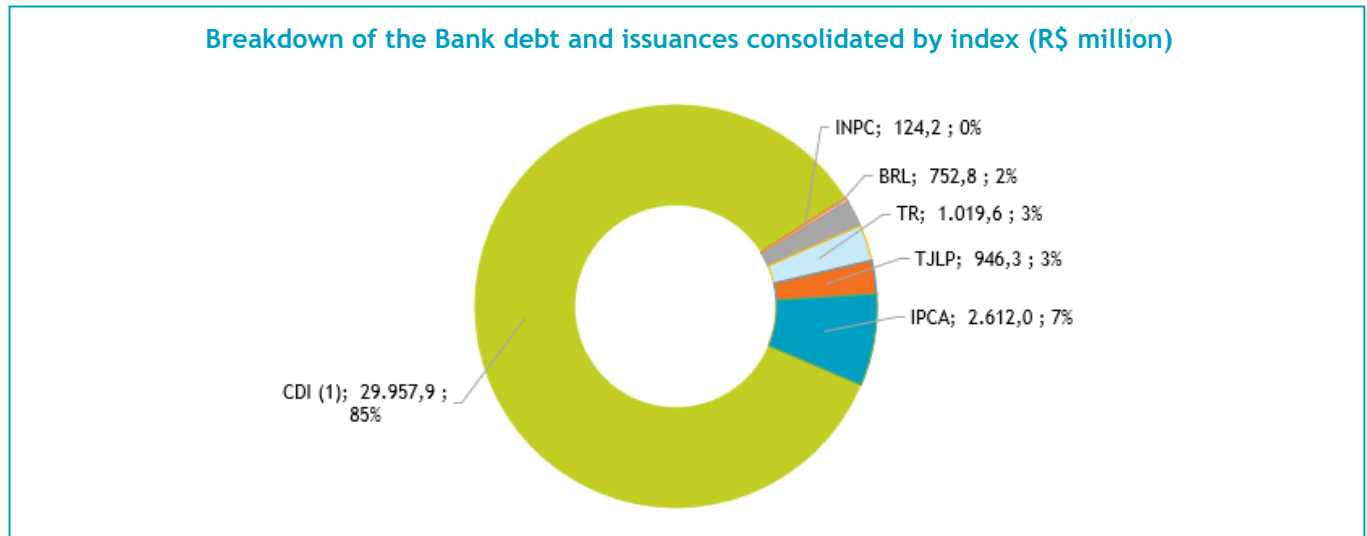
Total net debt less sector credits rose by R\$ 557.0 million compared with March 2024.

Further information and details about the companies' indebtedness can be seen in the Notes to the financial statements available at <https://ri.energisa.com.br/>.



### 2.6.3 Cost and average debt tenor

The average gross debt tenor rose to 4.7 years at the end of June 2024, 0.9 years more than in March 2024. The average cost of the gross debt fell 0.06 percentage points, closing the period at 11.27% (108.40% of the CDI rate) against 11.33% (106.41% of the CDI rate) in the previous quarter of 2024.

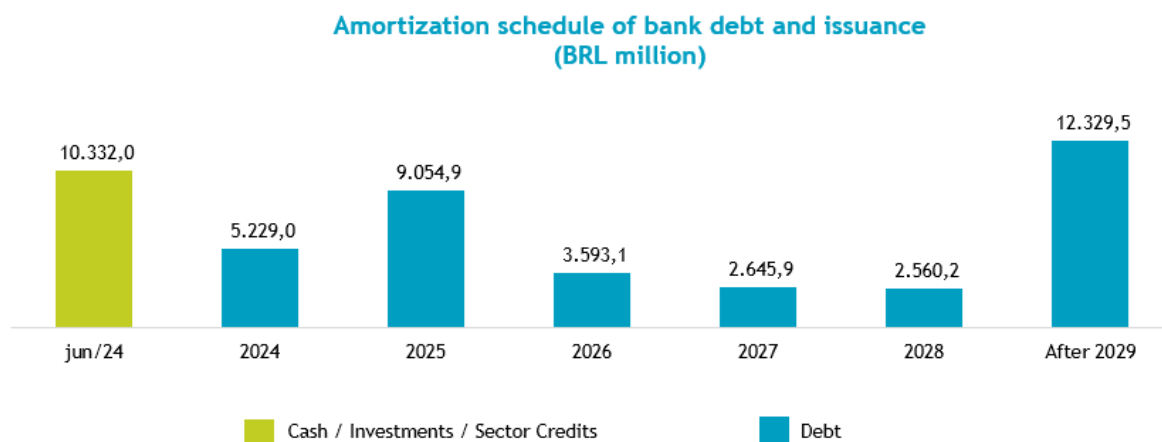


(1) This amount takes into account (i) CDI-indexed debts (ii) dollar and Euro debts converted to CDI, without a hedge cap, and (iii) IPCA-indexed debts converted to CDI.

Note: The foreign currency debt is subject to swaps for the CDI rate and other currency hedge instruments.

### 2.6.4 Debt repayment schedule

The repayment schedule for consolidated loans, borrowings, debt charges and debentures as of June 30, 2024 vis-à-vis cash is shown in the graph below.



## 2.7 Ratings

See below Energisa S/A's current ratings issued by the agencies Standard & Poor's, Moody's and Fitch Ratings:

Branch	Domestic Rating/Outlook	Global Rating/Outlook	Latest report
Standard & Poor's	brAAA (stable)	BB- (stable)	Dec/23
Moody's	AA+ br (stable)	-	Dec/23
Fitch Ratings	AAA (bra) (stable)	BB+ (stable)	May/24

### 2.7.1 Investments

In the quarter Energisa and its subsidiaries made investments of R\$ 1,591.7 million, 8.1% less compared to same period last year.

The investments made by business line are described below, and the breakdown of investments by company is available in [appendix A.5](#).

Investments Amounts in R\$ million	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
➤ Electricity distribution	1,349.5	1,166.1	+ 15.7	2,529.4	2,247.9	+ 12.5
➤ Electricity transmission	128.2	137.0	- 6.4	216.5	237.9	- 9.0
➤ (re) energisa	87.1	415.5	- 79.0	141.2	581.8	- 75.7
➤ Distributed Generation	82.8	409.9	- 79.8	135.4	572.7	- 76.4
➤ Electricity marketing	1.2	0.1	+ 1,362.4	1.7	0.1	+ 1,320.8
➤ Services	3.1	5.5	- 43.7	4.1	9.0	- 54.3
➤ Natural gas distribution	17.3	-	-	24.7	-	-
➤ Biogás	6.9	-	-	7.9	-	-
➤ Holding companies and other	2.7	13.3	- 79.4	9.0	19.2	- 53.2
(=) Total	1,591.7	1,731.8	- 8.1	2,928.8	3,086.8	- 5.1

Investments in the transmission segment declined moderately, still due to the completion of construction projects by the companies ETT I and EPA II in 2023.

In the distributed generation segment, throughout 2023, we accelerated the execution and delivery of 37 plants, which is why we see a decrease in investments compared to 2024.

## 2.8 Cash flow

Consolidated cash flow and balance of cash and cash equivalents Amounts in R\$ million	Quarter	
	6M24	6M23
<b>Net Cash from operating activities</b>	<b>3,892.6</b>	<b>2,960.9</b>
(i) Cash provided by operating activities	4,010.9	3,080.8
(ii) Changes in assets and liabilities	(118.3)	(119.9)
<b>Net cash provided by investment activities</b>	<b>(6,138.3)</b>	<b>(2,174.7)</b>
<b>Net cash provided by financing activities</b>	<b>1,773.6</b>	<b>1,885.1</b>
<b>Increase (decrease) in cash (a)</b>	<b>(472.1)</b>	<b>2,671.3</b>
<b>Opening balance of cash and cash equivalents (b)</b>	<b>1,298.4</b>	<b>916.2</b>
<b>(=) Closing balance of cash and cash equivalents (a + b)</b>	<b>826.3</b>	<b>3,587.5</b>
<b>(+) Balance of short-term investments and sector credits</b>	<b>9,495.6</b>	<b>3,590.1</b>
<b>(=) Closing balance of cash and cash equivalents, short-term investments and sector credits</b>	<b>10,322.0</b>	<b>7,177.6</b>

## 2.9 Capital market

Traded on B3, the Energisa shares with the greatest liquidity ENGI11 - Units consisting of 1 common share and 4 preferred shares, shed 6.04% in 2Q24, and closed the year quoted at R\$ 45.62 per Unit. Over the same period, the main stock exchange index, Ibovespa, lost 4.93%, while the IEE index lost 3.07%. The increase in the daily transaction volume of ENGI11 in the quarter was 12.09% compared to the same quarter of the previous year. In the last quarter, the average daily transaction volume reached R\$ 129.404 million.

See below the market indicators of Energisa's shares at the end of the quarter:

	Jun/24	Jun/23	Change %
<b>Market indexes</b>			
Enterprise value (EV - R\$ million) <sup>(1)</sup>	44,336.5	42,036.63	5.47%
Market value at the end of the year (R\$ million)	20,888.71	19,799.53	5.50%
Average daily volume traded - Units (R\$ million)	130.20	116.16	12.09%
<b>Share prices</b>			
ENGI11 (Unit) closing price at the end of the year (R\$/Unit)	45.62	48.55	-6.04%
ENGI3 (ON) closing price at the end of the year (R\$/share)	14.52	13.73	5.75%
ENGI4 (PN) closing price at the end of the year (R\$/share)	7.82	8.57	-8.75%
<b>Relative indicators</b>			
Dividends paid per unit - UDM	1.51	1.96	-0.45 p.p.
Net Income per Unit - UDM	9.21	5.81	58.55%
Total return to Units shareholder (TSR) - UDM %	-2.92%	31.49%	-34.41 p.p.
Market value / equity (times)	1.07	1.33	-19.53%

(1) EV = Market value (R\$/share vs. number of shares) + consolidated net debt.

(2) The net income used to compile the indicator Net Income over Unit is the Corporate net income.

## 3. Electricity distribution

### 3.1 Operating revenue

Combined net revenue, i.e., before intercompany eliminations and excluding infrastructure construction revenue, amounted to R\$ 5,435.3 million in 2Q24, an increase of 5.0% on 2Q23.

See below the net operating revenue by consumption sector of the DisCos:

Net revenue by consumption sector Amounts in R\$ million	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
<b>(+) Electricity revenue (captive market)</b>	<b>6,993.5</b>	<b>6,327.0</b>	<b>+ 10.5</b>	<b>14,227.3</b>	<b>12,330.5</b>	<b>+ 15.4</b>
✓ Residential	3,768.9	3,220.6	+ 17.0	7,723.9	6,332.8	+ 22.0
✓ Industrial	348.9	419.7	- 16.9	704.0	791.2	- 11.0
✓ Commercial	1,302.1	1,247.4	+ 4.4	2,646.1	2,456.8	+ 7.7
✓ Rural	740.9	669.4	+ 10.7	1,518.6	1,283.9	+ 18.3
✓ Other sectors	832.5	769.8	+ 8.1	1,634.6	1,465.8	+ 11.5
(+) Electricity sales to distributors	35.6	67.5	- 47.2	62.4	124.4	- 49.9
(+) Net unbilled sales	(317.8)	(130.8)	+ 143.0	(172.8)	(84.7)	+ 104.0
(+) Electricity network usage charges	784.6	678.9	+ 15.6	1,536.0	1,303.2	+ 17.9
(+) Infrastructure construction revenue	1,139.8	897.5	+ 27.0	2,071.0	1,753.9	+ 18.1
(+) Creation and amortization of financial sector assets and liabilities	93.5	183.6	- 49.1	207.2	421.5	- 50.8
(+) Subsidies for services awarded under concession	551.6	436.2	+ 26.4	1,053.0	824.9	+ 27.7
(+) Concession financial assets (VNR)	143.4	183.0	- 21.6	319.6	384.4	- 16.9
(+) Other revenue	61.8	38.6	+ 60.1	102.1	101.1	+ 1.0
<b>(=) Gross revenue</b>	<b>9,486.0</b>	<b>8,681.4</b>	<b>+ 9.3</b>	<b>19,405.7</b>	<b>17,159.2</b>	<b>+ 13.1</b>
(-) Sales taxes	2,022.2	1,778.3	+ 13.7	4,126.5	3,449.9	+ 19.6
(-) Sector charges	888.8	827.9	+ 7.3	1,807.9	1,550.0	+ 16.6
<b>(=) Combined net revenue</b>	<b>6,575.1</b>	<b>6,075.2</b>	<b>+ 8.2</b>	<b>13,471.2</b>	<b>12,159.3</b>	<b>+ 10.8</b>
(-) Infrastructure construction revenue	1,139.8	897.5	+ 27.0	2,071.0	1,753.9	+ 18.1
<b>(=) Combined net revenue, without infrastructure construction revenue</b>	<b>5,435.3</b>	<b>5,177.7</b>	<b>+ 5.0</b>	<b>11,400.3</b>	<b>10,405.4</b>	<b>+ 9.6</b>

### 3.1.1 Gross margin

Distributed gross margin Amounts in R\$ million	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
<b>Net operating revenue</b>	<b>6,575.1</b>	<b>6,075.2</b>	<b>+ 8.2</b>	<b>13,471.2</b>	<b>12,159.3</b>	<b>+ 10.8</b>
(-) Infrastructure construction cost	1,139.8	897.5	+ 27.0	2,071.0	1,753.9	+ 18.1
<b>(=) Net operational revenue, without infrastructure construction revenue)</b>	<b>5,435.3</b>	<b>5,177.7</b>	<b>+ 5.0</b>	<b>11,400.3</b>	<b>10,405.4</b>	<b>+ 9.6</b>
(-) <b>Uncontrollable costs and expenses</b>	<b>2,908.6</b>	<b>2,754.7</b>	<b>+ 5.6</b>	<b>5,781.4</b>	<b>5,517.7</b>	<b>+ 4.8</b>
Electricity purchased for resale	2,268.4	2,200.5	+ 3.1	4,529.4	4,445.3	+ 1.9
Charge for using transmission and distribution system	640.3	554.2	+ 15.5	1,252.0	1,072.4	+ 16.7
<b>(=) Gross margin</b>	<b>2,526.6</b>	<b>2,423.0</b>	<b>+ 4.3</b>	<b>5,618.9</b>	<b>4,887.6</b>	<b>+ 15.0</b>
(-) Concession financial asset - VNR	143.4	183.0	- 21.6	319.6	384.4	- 16.9
<b>(=) Adjusted gross margin</b>	<b>2,383.2</b>	<b>2,240.0</b>	<b>+ 6.4</b>	<b>5,299.3</b>	<b>4,503.2</b>	<b>+ 17.7</b>

The factors most driving this net revenue and gross margin change in the quarter were:

- (i) The 10.5% growth in Electricity revenue is attributed to the DisCos' sales, which grew by 7.6% in a quarter-to-quarter comparison, primarily due to the increase in residential and government authority consumption. The average rate also fueled the revenue increase by 2.8%, due to rate events that occurred in 2023, including ERO and EAC which reported growth of 13.15% and 13.24% respectively.
- (ii) Under Sales to Distributors, comprised of energy settlements in the spot market, the variance of 47.3% is a result of the decrease in the contracting level (difference between energy contracted and load realized) of energy distribution companies with credit on the MCP. The average PLD in 2Q24 was also 10% lower than that recorded in 2Q23 (R\$ 62/kWh vs. R\$ 69/kWh), accounting for part of the variance in this item.
- (iii) The net unbilled sales to distributors registered a negative effect of R\$ 317.8 million, a 143.0% increase compared to 2Q23. This item displays a seasonal and recurring behavior every second quarter of each year, due to the end of the warm period and the onset of milder temperatures. Thus, because it is a line that projects the revenue of the month based on what has been realized, any sudden temperature changes that cause load variation are not captured in the projection method. It is important to highlight that the representativeness of Unbilled Revenue in the second quarter, which is seasonally negative in this period, was the highest in relation to billed revenue since 2018. Additionally, the negative rate adjustments of 4.4% and 1.6% for the EMT and EMS subsidiaries in April 2024, respectively, also contributed slightly to the period's result.
- (iv) Electric system provision increased 15.6%, motivated by an increase in customers, warm weather, and strong industrial demand.
- (v) In the Regulatory Assets and Liabilities item, which includes the amortization and constitution of regulatory assets/liabilities and excess demand revenue, there was a 49.1% reduction mainly due to:
  - - R\$ 314.7 million in excess demand revenue due to the amortization of the amounts recognized in the rate-setting review of EMT, EMS and ESE since April 2023, which concluded in 1Q24.
  - + R\$ 224.6 million mainly explained by the accumulated amortization in this quarter. The financial items recognized in the latest rate-setting review processes had a more negative formation and thus reverse into positive amortization. Nevertheless, the formation of financial items (CVA) remains negative.
- (vi) The concession financial asset line - VNR fell by 21.6% in 2Q24 mainly due to the recognition of the asset base approved by ANEEL in the rate-setting review of EMT (+ R\$ 85.0 million) and EMS (+ R\$ 51.7 million) in April 2023 with a positively impact in 2Q23. The decrease was offset by the higher inflation recorded in the period used to restate the financial asset in 2Q24.

### 3.1.2 Energy sales

In the 2<sup>nd</sup> quarter, power consumption at Energisa Group's DisCos grew by 11.2% compared to the same period in 2023, to the highest level in the last 23 years. All 9 distribution concessions showed an increase in consumption, with 6 growing above double digits, especially those located in the Midwest and North. If unbilled sales are taken into account, the growth was 9.8% in the quarter.

Several factors explain the strong performance in energy consumption in 2024. The first is the above-average temperatures, with heatwaves in all regions and lower rainfall volume. Historically, the second quarter is characterized by lower average temperatures due to autumn and the onset of winter. However, the second quarter of 2024 recorded higher temperatures compared to the same period of the previous year. On most days of the quarter, maximum temperatures exceeded 30°C in the major cities within the concession areas. Only at the end of May, a cold front in the Midsouth region limited an even more significant growth. A set of variables and models are used to measure the changes in temperature and their effects on energy consumption. These variables include the Cooling Degree Days (table below), which indicates the demand for cooling. In 2024, the CDD was 21% higher compared to 2023, with increases across all regions, accounting for 46% of the load variations during the period. For illustrative purposes regarding the seasonality of the second quarter, in 1Q24 the CDD was 834, which is 20% higher than recorded in 2024.

Cooling Degree Days (CDD <sup>(1)</sup> )					
Region	2Q24	2Q23	Var. (%)		
Midwest	705	544	▲	+ 30	
North-east	775	730	▲	+ 6	
North	738	693	▲	+ 7	
South and southeast	517	294	▲	+ 76	
<b>Energisa</b>	<b>696</b>	<b>574</b>	▲	<b>+ 21</b>	

<sup>(1)</sup> Cooling Degree Days (CDD) measure the number of degree-days above a baseline temperature and indicate the need for cooling. It is calculated by subtracting a baseline temperature (18.5°C) from the average daily air temperature (in degrees Celsius). If the average daily temperature exceeds the baseline temperature, the result is a positive number, which represents the number of cooling degree days. For Energisa, this is observed in the cities most representative in terms of energy consumption. For example, if the average temperature is 27°C, then the CDD for that day would be 8.5 degree-days (27°C - 18.5°C = 8.5°C).

Other factors also contributed to the significant result in 2024, including the strong performance of commerce and industry in 2024, particularly the food supply chain. IBGE indicators show that industrial production accumulated a 2.5% increase until May, with 18 out of 24 segments growing compared to the same period last year, especially food production. The retail sales volume also advanced during the period (+5.6%), with 5 out of 8 segments growing, with hypermarkets and supermarkets making the main contribution. In addition to the favorable domestic environment, exports continued to stand out, especially animal proteins and grains. It is worth mentioning that in the Group's concession areas, the food supply chain has a significant share in commercial and industrial consumption. Moreover, there are several clients that operate vertically in the chain, from grain cultivation, production of derivatives and product storage to protein production and large retail chains.

There was accordingly an increase in energy consumption across all sectors, especially residential, which saw a 15.5% rise, with 81% of this growth associated with the increase in average residential consumption.

There follows a detailed breakdown of consumption by sector, highlighting the main points:

Description - Amounts in GWh	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
Residential	4,300.0	3,721.8	+ 15.5	8,708.4	7,471.1	+ 16.6
Commercial	1,339.7	1,337.2	+ 0.2	2,708.3	2,697.1	+ 0.4
Industrial	339.3	455.0	- 25.4	680.2	883.2	- 23.0
Rural	802.5	741.2	+ 8.3	1,627.5	1,488.1	+ 9.4
Other	1,133.3	1,103.4	+ 2.7	2,224.9	2,160.3	+ 3.0
<b>1 Captive sales</b>	<b>7,914.8</b>	<b>7,358.7</b>	<b>+ 7.6</b>	<b>15,949.3</b>	<b>14,699.9</b>	<b>+ 8.5</b>
Residential	-	-	-	-	-	-
Commercial	532.0	407.2	+ 30.6	1,067.6	829.0	+ 28.8
Industrial	1,876.9	1,548.4	+ 21.2	3,633.9	3,061.3	+ 18.7
Rural	50.9	34.9	+ 46.0	110.0	67.8	+ 62.4
Other	145.8	115.4	+ 26.3	290.4	216.9	+ 33.9
<b>2 Sales (TUSD)</b>	<b>2,605.6</b>	<b>2,105.9</b>	<b>+ 23.7</b>	<b>5,101.9</b>	<b>4,175.0</b>	<b>+ 22.2</b>
Residential	4,300.0	3,721.8	+ 15.5	8,708.4	7,471.1	+ 16.6
Commercial	1,871.7	1,744.5	+ 7.3	3,775.9	3,526.2	+ 7.1
Industrial	2,216.2	2,003.4	+ 10.6	4,314.1	3,944.5	+ 9.4
Rural	853.5	776.1	+ 10.0	1,737.5	1,555.9	+ 11.7
Other	1,279.0	1,218.8	+ 4.9	2,515.3	2,377.2	+ 5.8
<b>Total Sales (1+2)</b>	<b>10,520.5</b>	<b>9,464.5</b>	<b>+ 11.2</b>	<b>21,051.2</b>	<b>18,874.9</b>	<b>+ 11.5</b>
Unbilled sales to consumers	(247.7)	(106.9)	+ 131.6	(219.6)	(91.9)	+ 138.9
<b>Captive + TUSD + Unbilled sales to consumers</b>	<b>10,272.8</b>	<b>9,357.6</b>	<b>+ 9.8</b>	<b>20,831.7</b>	<b>18,783.0</b>	<b>+ 10.9</b>

The data in the above table is subject to energy reclassifications by CCEE.

See this and other tables in Excel available on [this link](#).

### 3.1.3 Consumption by sector

The leading sectors for consumption in quarter were:

- **Residential:** consumption increased by 15.5%, marking the highest rate for Q2 in 23 years. It was the main driver of the aggregate result, as it is the most representative class. All companies advanced by more than 10%, driven by atypical weather for the period, with above-average temperatures and lower rainfall in the concession areas along with an increase in average consumption per customer. Highlights include the concessions of EMS, ESS, ETO and EAC.
- **Industrial sector:** showed an increase of 10.6% with growth across all the Group's distributors. The food industries, especially meatpacking, grains, dairy, beverages and the mineral, textile and Oil & Gas industries, drove this growth, in line with IBGE's industrial production results.
- **Commercial sector:** showed a consumption increase (7.3%) driven by increased consumption from customers in the food supply chain (storage and supermarkets) and large retail chains. All concessions saw higher consumption, especially EPB and ETO.
- **Rural:** recorded growth of 10.0%, the highest rate in 8 years. Clients connected to agriculture, general rural producers and irrigators showed significant increases in consumption. The lower volume of rainfall compared to 2Q23 and the low base contributed to the result. There was an increase in 6 out of the 9 DisCos, especially in the companies located in the Midwest.
- **Other sectors:** increase of 4.9%. The result was influenced primarily by the government sector, which saw growth in all companies, with 8 companies recording double-digit growth. Government departments, the judiciary and health and education led the pack.

For further information please see our Bulletin - [click on the link](#)

### 3.1.4 Clients by concession operator

Energisa closed the quarter with 2.1% more total consumer units than the same period last year.

#### Number of captive and free consumers by region

DisCo	Number of consumers								
	Captive			Free			Total		
	2Q24	2Q23	Var. %	2Q24	2Q23	Var. %	2Q24	2Q23	Var. %
<b>North</b>	<b>1,679,389</b>	<b>1,644,683</b>	<b>+ 2.1</b>	<b>466</b>	<b>272</b>	<b>+ 71.3</b>	<b>1,679,855</b>	<b>1,644,955</b>	<b>+ 2.1</b>
ETO	673,457	658,368	+ 2.3	235	147	+ 59.9	673,692	658,515	+ 2.3
EAC	296,294	289,208	+ 2.5	76	46	+ 65.2	296,370	289,254	+ 2.5
ERO	709,638	697,107	+ 1.8	155	79	+ 96.2	709,793	697,186	+ 1.8
<b>Northeast</b>	<b>2,715,926</b>	<b>2,649,590</b>	<b>+ 2.5</b>	<b>678</b>	<b>433</b>	<b>+ 56.6</b>	<b>2,716,604</b>	<b>2,650,023</b>	<b>+ 2.5</b>
EPB	1,838,948	1,793,477	+ 2.5	383	243	+ 57.6	1,839,331	1,793,720	+ 2.5
ESE	876,978	856,113	+ 2.4	295	190	+ 55.3	877,273	856,303	+ 2.4
<b>Midwest</b>	<b>2,791,186</b>	<b>2,736,817</b>	<b>+ 2.0</b>	<b>1,561</b>	<b>1,030</b>	<b>+ 51.6</b>	<b>2,792,747</b>	<b>2,737,847</b>	<b>+ 2.0</b>
EMT	1,653,184	1,619,316	+ 2.1	959	584	+ 64.2	1,654,143	1,619,900	+ 2.1
EMS	1,138,002	1,117,501	+ 1.8	602	446	+ 35.0	1,138,604	1,117,947	+ 1.8
<b>South/South-east Region</b>	<b>1,482,927</b>	<b>1,461,823</b>	<b>+ 1.4</b>	<b>795</b>	<b>557</b>	<b>+ 42.7</b>	<b>1,483,722</b>	<b>1,462,380</b>	<b>+ 1.5</b>
EMR	605,697	599,318	+ 1.1	228	160	+ 42.5	605,925	599,478	+ 1.1
ESS	877,230	862,505	+ 1.7	567	397	+ 42.8	877,797	862,902	+ 1.7
<b>Total Energisa</b>	<b>8,669,428</b>	<b>8,492,913</b>	<b>+ 2.1</b>	<b>3,500</b>	<b>2,292</b>	<b>+ 52.7</b>	<b>8,672,928</b>	<b>8,495,205</b>	<b>+ 2.1</b>

See this and other tables in Excel available on [this link](#).

### 3.1.5 Electricity losses

Energisa Group closed the second quarter of this year with a total loss rate of 12.94%, a change of +0.21 pp compared to the losses recorded in 1Q24. This variance is primarily due to the effect of heat waves recorded in the group's concessions since mid-second half of 2023, which have caused seasonality factors, where the energy delivered has not yet been fully captured by billed sales. This is a temporary effect expected to reverse in the second half of 2024.

Out of the nine DisCos belonging to the Group, seven are operating within the Regulatory Limit, with EMR, ETO and EAC standing out, which have total losses more than 1 percentage point below the regulatory limit.

Energisa Group's plan to combat energy losses continues to seek a balance between prevention measures and revenue recovery. For 2024, investments of approximately R\$ 420 million are planned in combating the group's non-technical losses, especially targeting the companies EMT and ERO. The noteworthy actions being taken include 760,000 inspections and 265,000 regularizations, of which 30,000 are in illegal units and 38,000 involve investment in a centralized metering system (SMC) - which has a higher level of tamperproofing, in regions with higher non-technical losses and greater recurrence of fraud.

The overall performance of the measures plans demonstrates that the strategies to combat losses implemented across all the Group's DisCos are reflecting positively, including in the companies acquired at the end of 2018. Comparing ERO and EAC's 2Q24 results against the figures for December 2017 (the period before privatization) reveals a significant reduction of 5.55pp. and 6.85pp. respectively.

The reduction in the total regulatory loss limits was primarily driven by two factors:

- Reduction of regulatory limits approved during the 2023 rate-setting reviews processes for the companies: EMT, EMS, ESE, ERO and EAC.
- There was a change in the accounting criteria for offset energy in micro and mini distributed generation units (MMGD). As from the rate-setting processes in April 2023, the energy offset in microgrids and distributed mini-generation units (MMGD) began to be counted for the reconstruction of technical losses and added to the

DisCos' billed sales. Because of this, from the same period, this amount of energy also became part of the injected energy which impacts the denominator used to calculate the disclosed regulatory loss percentage. While this change drives up the energy recognized (MWh) as regulatory loss, which is positive, it does lead to a decrease in the regulatory limit percentage recognized by the Regulator. This adjustment has been made through the DisCos' rate-setting processes. Energisa has submitted a request to ANEEL for the same adjustment to be made to the calculation of regulatory non-technical losses, a matter still pending resolution by the Agency.

The graph below demonstrates the performance of consolidated losses in recent quarters and annual closes.



### Energy Losses (% in past 12 months)

DisCo % Injected energy (12 months)	Technical losses (%)			Non-technical losses (%)			Total losses (%)			ANEEL	
	Jun/23	Mar/24	Jun/24	Jun/23	Mar/24	Jun/24	Jun/23	Mar/24	Jun/24		
EMR	8.36	8.48	8.55	-0.38	0.14	0.00	7.99	8.62	8.55	9.94	●
ESE	7.67	7.73	7.81	2.42	2.62	2.45	10.09	10.35	10.26	10.70	●
EPB	8.17	8.28	8.32	3.71	4.02	3.91	11.88	12.30	12.23	12.31	●
EMT	8.92	8.81	8.76	4.67	5.24	5.51	13.58	14.04	14.27	11.78	●
EMS	8.08	8.10	8.22	2.90	3.63	4.22	10.98	11.73	12.44	12.48	●
ETO	10.37	9.93	9.90	0.64	1.19	0.78	11.01	11.12	10.68	13.50	●
ESS	5.60	5.48	5.53	-0.08	0.35	0.87	5.53	5.83	6.40	6.80	●
ERO	8.54	7.71	8.03	13.35	14.56	14.53	21.89	22.27	22.57	20.86	●
EAC	9.80	9.47	9.41	4.98	5.42	5.81	14.78	14.89	15.22	18.07	●
<b>Energisa Consolidated %</b>	<b>8.30</b>	<b>8.16</b>	<b>8.22</b>	<b>3.99</b>	<b>4.56</b>	<b>4.72</b>	<b>12.29</b>	<b>12.73</b>	<b>12.94</b>	<b>12.53</b>	●

Nb:  
 (1) To calculate the percentages presented above, we considered the values of unbilled energy. The A1 Free Market was included in the calculation of the Total Realized and Regulatory Loss.  
 (2) The results of previous quarters are subject to adjustments after the results announced by the Energy Trading Chamber, CCEE. The result of previous quarters is subject to adjustments after the final results announced by the Energy Trading Chamber, CCEE.  
 (3) There was an adjustment to ERO's technical and non-technical losses compared to those disclosed in previous releases, without impacting the total losses.

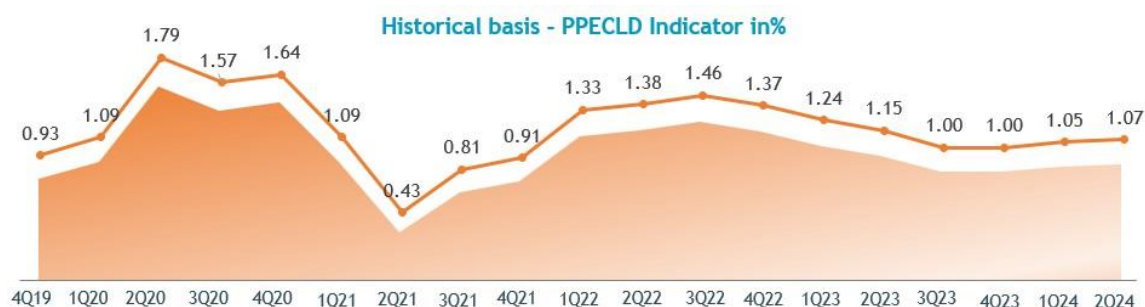
See this and other tables in Excel available on [this link](#).



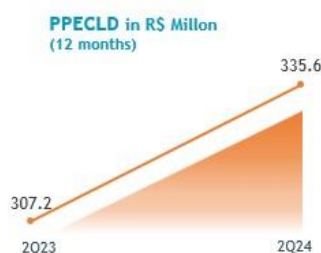
### 3.1.6 Delinquency management

#### 3.1.6.1 Delinquency rate

Energisa's consolidated delinquency rate for the last 12 months was 1.07% in 2024, representing an increase of 0.08 percentage points over the same period of the previous year.



In the consolidated result analysis, the item of expected credit losses on doubtful accounts increased by R\$ 28.3 million in 2024 compared with 2023. The growth is due to the previous result containing the impact of R\$ 21.6 million from the FDIC realized in EMR and the revenue growth of R\$ 4.6 billion (17% increase) between periods.



Energisa neutralized the impact of the increased revenue due to the robustness of the collection actions implemented by the group in recent years. The leading measures include the expansion of low-cost digital initiatives (WhatsApp, SMS, automated billing and digital reminders), which have sped up the collection process.

Another measure was the targeting of debt negotiation by observing the debt profile of customers, resulting in personalized negotiations with the most suitable offer for each customer's payment profile (PIX, debit/credit card, financing directly with DisCo or through the group's fintech - Voltz).

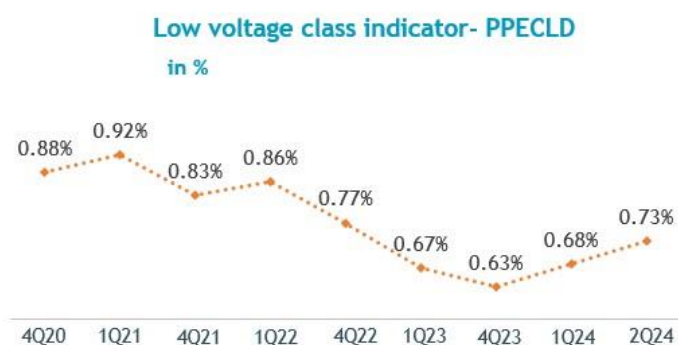
**PPECLD Indicator (% last 12 months)**

PPECLD (% of supply invoiced)	In 12 months (%)		
	Jun/24	Jun/23	Change in p.p.
EMR	0.30	-1.31	1.61
ESE	0.62	0.70	-0.08
EPB	0.61	0.88	-0.28
EMT	1.53	1.67	-0.14
EMS	0.94	1.12	-0.18
ETO	0.45	0.42	0.03
ESS	0.25	0.11	0.14
ERO	2.02	3.30	-1.28
EAC	2.15	1.77	0.39
<b>Total</b>	<b>1.07</b>	<b>1.15</b>	<b>-0.08</b>

EMR's Jun/23 results were influenced by a R\$ 21.6 million reduction in the PECLD due to the FDIC transfer, which did not recur in June 2024. For EAC, there was a slight increase in delinquencies on installment payments compared to the previous year, with measures already underway for regularization. In ESS, there were extraordinary reversal effects in 2Q23 that did not recur in 2Q24.

The companies ERO, EPB, EMS and EMT performed best, with reductions over and above 0.14 percentage points.

Performance in the low voltage sectors (residential, commercial, industrial and rural), where the majority of Energisa's customers are located, continues trending downwards, with the increase in the quarter being linked to the seasonality of the period when summer consumption bills are due. During this time, we have the same number of delinquent clients, but with a higher average bill.



### 3.1.6.2 Collection fee

Energisa Group's consolidated 12-month collection rate reached 96.89%, an increase of 0.12 percentage points over the same period of the previous year.

As explained in the Delinquency Rate section, Energisa neutralized the effect of increased consumption due to the heat wave (El Niño). However, in the companies EMS, ESS, and ESE, where revenue continued to be higher in recent months, we were not able to completely neutralize the total effect. The recovery is expected to occur in the coming months.

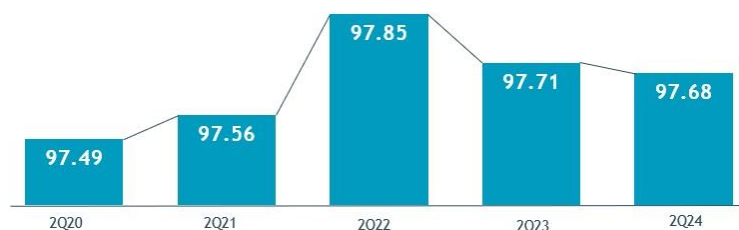
The other companies improved their performance, advancing in reducing the debts of low-voltage customers, those with illegal connections and government authorities, especially ERO and EAC, which continue to close in on the performance of the other companies.

Collection rate (%)	In 12 months (%)		
	Jun/24	Jun/23	Change in p.p.
EMR	98.44	98.21	+ 0.23
ESE	97.80	97.85	- 0.06
EPB	97.88	97.61	+ 0.28
EMT	96.09	95.72	+ 0.39
EMS	97.15	97.24	- 0.09
ETO	97.78	97.72	+ 0.06
ESS	98.85	98.90	- 0.06
ERO	94.31	94.00	+ 0.33
EAC	95.49	95.08	+ 0.42
<b>Energisa Consolidated</b>	<b>96.89%</b>	<b>96.76%</b>	<b>0.13</b>

The performance in low-voltage sectors (residential, commercial, industrial and rural), which comprise the largest portion of Energisa Group's customers, dropped this quarter due to higher billing owing to the heat waves mentioned earlier. The graph below shows these sectors' performance.

## Collection rate

Low tension



### 3.1.6.3 Service quality indicators for distribution services - DEC and FEC

In 2024, the Group's DisCos continued to show consistent results, outperforming the Global DEC and FEC regulatory limits in all concessions.

This outcome reflects disciplined capital allocation, strict management of improvement projects and maintenance plans, including a focus on innovation and new equipment, reinforcing the commitment to deliver quality seamless energy to all customers.

The following table presents the results for the period:

DisCos Service quality indicators	DEC Global (hours)			FEC Global (times)			DEC limit	FEC limit
	Jun/24	Jun/23	Change(%)	Jun/24	Jun/23	Change(%)		
EMR	7.64	7.68	- 0.5	3.83	3.93	- 2.5	9.97 ●	6.91 ●
ESE	9.83	9.19	+ 7.0	4.67	4.43	+ 5.4	10.83 ●	7.02 ●
EPB	9.99	10.56	- 5.4	3.73	3.92	- 4.8	13.17 ●	7.54 ●
EMT	15.28	15.64	- 2.3	6.71	6.80	- 1.3	17.92 ●	12.63 ●
EMS	9,07	9,46	- 4,1	3.97	4.09	- 2.9	10.39 ●	7.04 ●
ETO	15.44	16.78	- 8.0	5.86	5.73	+ 2.3	18.19 ●	11.69 ●
ESS	5.23	5.22	+ 0.2	2.89	3.21	- 10.0	6.73 ●	5.59 ●
ERO	21.83	22.51	- 3.0	8.23	8.60	- 4.3	26.37 ●	17.47 ●
EAC	23.73	23.74	- 0.0	8.68	8.70	- 0.2	42.80 ●	32.81 ●

The data presented is obtained from ANEEL databases and can be changed if requested by the regulator

Headlines:

- EMR achieved the best result in the historical series for the FEC, which was 3.83 times, a reduction of -2.5%.
- EMT stood out with the best DEC in the historical series, which was 15.28 hours, showing a reduction of 2.3%.
- ESS distinguished itself with the best FEC in the historical series, with a reduction of 10.0%, as a result of efficient capital allocation and effective operation and maintenance measures.
- ETO continues on its trajectory of improvement, achieving the best historical result for DEC, with a reduction of 1.34 hours, a decrease of -8.0%.
- EAC improved its trajectory in both DEC and FEC, recovering its DEC result compared to June 2023, maintaining its performance at 44.6% below the Regulatory DEC limit. It also reduced FEC by 0.2% compared to June 2023, maintaining its performance at 73.5% below the Regulatory FEC limit.

Aiming to improve the Continuity of Electricity sales to consumers in the distribution segment, on November 03, 2022

ANEEL issued letter 44/2022 which established the minimum percentage target of 80% of sets within the regulatory limits of DEC and FEC for the period from 2023 to 2026.

To achieve the 80% target by 2026, annual goals were set for each concession operator, considering a gradual increase in the minimum percentage of sets within the regulatory limits. Companies with a percentage lower than 80% of sets within the regulatory limits must take action to meet the annual goals and reach the 80% target by the end of the plan.

According to data reported by ANEEL, the Energisa Group DisCos are below the established target for the year 2023, as follows:

DisCo	Performance	2T24
EMS	Target	70%
	Actual	66%
EMT	Target	80%
	Actual	78%
ESE	Target	71%
	Actual	68%

The Group's other DisCos are already complying with the regulator's 80% limit.

### 3.1.7 Compensation account for Parcel A amounts (CVA)

The CVA is a regulatory mechanism introduced by Interministerial Ordinance 25/02 intended to record the changes in costs incurred on energy purchases, energy transportation and sector charges in the period between the DisCo's rate events. This mechanism aims to neutralize the effects of these costs, of "Parcel A" and the whole rate pass-through assured, on the DisCo's earnings.

The 49.1% reduction in Regulatory Assets and Liabilities is mainly explained by the accumulated amortization this quarter. The DisCos' financial items recognized in the latest rate-setting review processes had a more negative formation and thus reverse into positive amortization. Nevertheless, the formation of financial items (CVA) remains negative, due to the following main effects:

- The rate coverage for the costs of energy acquisition from DisCos grew by 1.95%, while the actual costs grew by 1.26%, with a negative CVA impact of R\$ 97.0 million.
- The 11.2% growth in sales resulted in the recording of negative Neutrality financials totaling R\$ 77.0 million.
- Payment of R\$ 60.1 million in 2024 related to the replenishment of the Itaipu Account at the DisCos EMS, EMT and ESS, according to REH 3.182/2023.

### 3.1.8 Overcontracting

In 2024, Energisa Group recorded a negative R\$ 2.6 million (values deducted from PIS/COFINS, Energy Efficiency Program (PEE), and R&D) at EAC related to the prospect of over-contracting energy above the regulatory 105% for the year 2024. For more predictable cases like this one, it will now be accounted for quarterly. For further information see Note 8.1.4.

### 3.1.9 Rate tiers

The "Rate Tier System" came into force in January 2015, which shows consumers the actual costs of electricity generation. This passes through to end consumers the cost increase incurred by the DisCo whenever energy purchases are affected by more expensive thermal energy, thereby diminishing the financial burden between the rate adjustments.

Energisa Group's consolidated revenue from rate tiers was R\$ 0.1 million in 2024, compared with R\$ 1.0 million in 2023. The green tier is currently in force, which means consumer rates do not increase.

### 3.1.10 Rate reviews and adjustments

The distribution companies EMS, EMT and ESE underwent rate-setting reviews in April 2024, followed by ERM in June. These processes monetarily restate the DisCos' required revenue, adjusts rates to the new forecast expenses on energy purchases, charges and energy transportation and recognizes finance adjustments made over the course of the previous year.

The effects for consumers deriving from the latest adjustment processes and rate review of each Energisa Group DisCo were therefore as follows:

DisCo	Effect on Consumers (%)			Start of term	Monetary Restatement - adjustment events	Review Process
	Low Voltage	High and Medium Voltage	Medium			
EMR	-2.77	+2.29	-1.76	06/22/2024	IPCA	Annual Adjustment
ESE	+1.38	+0.43	+1.16	04/22/2024	IGP-M	Annual Adjustment
EBO <sup>(1)</sup>	+12.32	+14.44	+12.83	08/28/2023	IGP-M	Annual Adjustment
EPB <sup>(1)</sup>	+1.09	-10.63	-1.46	08/28/2023	IGP-M	Annual Adjustment
EMT	-3.90	-5.61	-4.40	04/08/2024	IGP-M	Annual Adjustment
EMS	-0.84	-3.65	-1.61	04/08/2024	IGP-M	Annual Adjustment
ETO	-0.19	-0.76	-0.31	07/04/2023	IPCA	Annual Adjustment
ESS	+11.58	+8.58	+10.65	07/12/2023	IPCA	Annual Adjustment
ERO	+9.09	+13.31	+9.98	12/13/2023	IPCA	Revision
EAC	+13.62	+18.49	+14.52	12/13/2023	IPCA	Revision
EMR	-2.77	+2.29	-1.76	06/22/2024	IPCA	Annual Adjustment

(1) Starting from the 2024 rate-setting process, the average effect will be the same for all consumers of the EPB concession.

### 3.1.11 Regulatory remuneration base

The process of valuing assets of the regulatory remuneration base uses the VNR - New Replacement Value, which denotes the value at current market prices of an identical, similar or equivalent asset subject to replacement, which provide the same services and have the same capacity as the existing asset, including all the expenses necessary to install it.

The ratified net remuneration bases (BRL) of the electricity DisCos, adjusted for IPCA for June/2024, are as follows:

DisCo	Regulatory BRL restated by the IPCA through June 2024 (R\$ millions)	Date of last Rate-Setting Review	Rate Cycle	WACC (before tax)	Next Rate-Setting Reviews
EMR	775.7	June/2021			June/2026
EPB	2,302.6	August/2021	5 <sup>th</sup>	10.62%	August/2025
ESS	1,327.9	July/2021			July/2026
ESE	1,364.7	April/2023			April/2028
EMT	6,962.8	April/2023	5 <sup>th</sup>	11.25%	April/2028
EMS	3,512.1	April/2023			April/2028
ETO	1,788.3	July/2020	5 <sup>th</sup>	11.10%	July/2025
ERO	3,099.4	December/2023			December/2028
EAC	1,076.1	December/2023	5 <sup>th</sup>	11.25%	December/2028
<b>Total</b>	<b>22,209.6</b>				

The consolidated compensation base of the electricity DisCos extracted from the corporate financial information includes depreciation, write-offs and new additions, as shown below:

Description Amounts in R\$ million	Notes to the financial statements	06/30/2024	06/30/2023	Var. %
Concession financial asset	13	12,882.05	10,742.50	+ 19.9
Contractual asset - infrastructure under construction	14	2,608.7	1,799.40	+ 45.0
Intangible assets - concession agreement	17	16,475.5	14,986.00	+ 9.9
(-) Exclusion of asset appreciation determined in the purchase price allocation (PPA) of the business combination	17.1	5,898.7	5,453.20	+ 8.2
<b>Total</b>	-	<b>25,019.3</b>	<b>22,074.70</b>	<b>+ 18.1</b>

### 3.1.12 Parcel B

DisCo	Parcel B				Review Process
	DRA <sup>(1)</sup>	DRP <sup>(2)</sup>	Change (R\$ million)	Change %	
EMR	395.4	417.2	21.8	+5.5	Annual Adjustment
ESE	659.2	619.4	-39.8	-6.0	Annual Adjustment
EPB <sup>(3)</sup>	1,052.5	955.9	-96.5	-9.2	Annual Adjustment
EMT	3,009.0	2,804.1	-204.9	-6.2	Annual Adjustment
EMS	1,683.7	1,585.6	-98.1	-5.1	Annual Adjustment
ETO	865.4	888.9	23.5	+2.7	Annual Adjustment
ESS	491.8	503.2	11.4	+2.3	Annual Adjustment
ERO	833.4	1026.2	192.8	+23.1	Revision
EAC	374.6	398.1	23.4	+6.2	Revision
<b>Total</b>	<b>9,365.0</b>	<b>9,198.6</b>	<b>-166.4</b>	<b>-1.8</b>	

- (1) DRA - Previous Reference Date: defined as the date the last rate process ratified by ANEEL is effective from, be it an adjustment or rate review, which includes the costs incurred and revenue earned in the twelve months relating to the rate process.
- (2) DRP - Processing Reference Date: the DRP is defined as the date the rate process under analysis to be ratified by ANEEL is effective from, be it an adjustment or rate review, which includes the costs and revenue projected for the twelve months relating to the rate process. Both use the same reference market and the ratio between the two therefore only shows the rate increase of the component.
- (3) Considers the sum of EPB and EBO.

### 3.1.13 Rate subsidy, low income and sub-rogation credits

ANEEL authorized the pass-through of rate subsidies awarded to low-income consumers, rural irrigation consumers and public services, by way of the Energy Development Account (CDE), in accordance with Decree 7891 issued in 2013. These funds, in turn, were recorded as operating revenue via rates. The amounts, per DisCo, are the following:

Funds - Decree 7891 and Low Income (R\$ million)	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
EMR	31.1	27.1	+ 14.8	59.6	56.5	+ 5.4
ESE	32.3	35.2	- 8.2	71.5	68.7	+ 4.1
EBO <sup>(1)</sup>	-	-	-	-	6.3	-
EPB	69.7	61.9	+ 12.7	141.8	120.4	+ 17.8
EMT	167.9	135.0	+ 24.4	303.3	241.0	+ 25.8
EMS	107.9	77.6	+ 39.0	204.6	134.9	+ 51.7
ETO	45.5	38.5	+ 18.3	86.4	73.9	+ 16.9
ESS	46.3	29.2	+ 58.5	90.6	61.1	+ 48.3
ERO	36.1	22.1	+ 63.8	67.7	43.3	+ 56.4
EAC	14.6	9.6	+ 51.6	27.6	18.9	+ 46.1
<b>Consolidated ESA</b>	<b>551.6</b>	<b>436.2</b>	<b>+ 26.4</b>	<b>1,053.0</b>	<b>824.9</b>	<b>+ 27.7</b>

(1) Due to the merger of EBO into EPB in April/2023, the amounts presented are for the 4 months accumulated in the period of 2023.

### 3.2 Operating costs and expenses

Combined distribution operating expenses and costs excluding infrastructure construction revenue amounted to R\$ 4,239.8 million in 2Q24, an increase of 6.9% on 2Q23.

See below the breakdown of the DisCos' operating costs and expenses:

Breakdown of operating costs and expenses Amounts in R\$ million	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
<b>1 Non Manageable costs and expenses</b>	<b>2,908.6</b>	<b>2,754.7</b>	<b>+ 5.6</b>	<b>5,781.4</b>	<b>5,517.7</b>	<b>+ 4.8</b>
1.1 Electricity purchased for resale	2,268.4	2,200.5	+ 3.1	4,529.4	4,445.3	+ 1.9
1.2 Charges for using the transmission and distribution system	640.3	554.2	+ 15.5	1,252.0	1,072.4	+ 16.7
<b>2 Manageable costs and expenses</b>	<b>949.4</b>	<b>857.8</b>	<b>+ 10.7</b>	<b>1,877.1</b>	<b>1,667.3</b>	<b>+ 12.6</b>
<b>2.1 PMSO</b>	<b>796.1</b>	<b>731.2</b>	<b>+ 8.9</b>	<b>1,572.2</b>	<b>1,427.5</b>	<b>+ 10.1</b>
<b>2.2 Provisions/Reversals</b>	<b>153.3</b>	<b>126.7</b>	<b>+ 21.0</b>	<b>304.9</b>	<b>239.7</b>	<b>+ 27.2</b>
2.2.1 Contingencies	40.2	29.7	+ 35.4	73.7	54.1	+ 36.2
2.2.2 Expected credit losses	113.0	97.0	+ 16.6	231.2	185.6	+ 24.6
<b>3 Other revenue/expenses</b>	<b>381.8</b>	<b>351.9</b>	<b>+ 8.5</b>	<b>752.6</b>	<b>662.0</b>	<b>+ 13.7</b>
3.1 Amortization and depreciation	319.5	280.5	+ 13.9	622.1	540.3	+ 15.1
3.2 Other revenue/expenses	62.2	71.5	- 12.9	130.4	121.7	+ 7.2
<b>Total (exc. infrastructure construction cost)</b>	<b>4,239.8</b>	<b>3,964.5</b>	<b>+ 6.9</b>	<b>8,411.1</b>	<b>7,847.0</b>	<b>+ 7.2</b>
Infrastructure construction cost	1,139.8	897.5	+ 27.0	2,071.0	1,753.9	+ 18.1
<b>Total (including infrastructure construction cost)</b>	<b>5,379.7</b>	<b>4,862.0</b>	<b>+ 10.6</b>	<b>10,482.0</b>	<b>9,601.0</b>	<b>+ 9.2</b>

### 3.2.1 Non-Manageable operating costs and expenses

Non-manageable costs and expenses increased by 5.6% in the quarter, to R\$ 2,908.6 million. The item “purchased energy” mainly influences the balance of energy supply and demand in the National Interconnected Grid (SIN), affecting the Difference Settlement Price (PLD), and the financial indexes used to adjust the prices of energy purchase contracts. In addition to pricing energy settlements in the CCEE spot market, the PLD also determines the expenses related to the hydrological risk (physical guarantee quotas, Itaipu and renegotiated plants) and other sector charges comprising the rate’s A parcel, entailing full pass-throughs to consumers.

### 3.2.2 Manageable operating costs and expenses

Manageable costs and expenses rose by 10.7%, to R\$ 949.4 million in the quarter.

#### **PMSO (Personnel, Materials, Services and Other)**

PMSO expenses increased by 8.9% (R\$ 65.0 million), to R\$ 796.1 million in the quarter. Excluding non-recurring effects, the SG&A would be R\$ 759.2 million, an increase of 3.8% compared on 2Q23.

See below PMSO expenses by distribution company:

Combined PMSO Amounts in R\$ million	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
Personnel and retirement benefits	350.8	286.6	+ 22.4	666.9	543.1	+ 22.8
Material	63.4	57.5	+ 10.4	128.7	120.3	+ 7.0
Outsourced services	340.5	348.3	- 2.2	687.6	677.2	+ 1.5
Other	41.4	38.8	+ 6.8	89.1	86.9	+ 2.5
✓ Contractual and regulatory penalties	(11.2)	6.6	-	0.9	11.4	- 91.7
✓ Other	52.6	32.2	+ 63.2	88.1	75.6	+ 16.6
<b>Total combined PMSO</b>	<b>796.1</b>	<b>731.2</b>	<b>+ 8.9</b>	<b>1,572.2</b>	<b>1,427.5</b>	<b>+ 10.1</b>
(-) PLR Provision	37.0	-	-	79.6	-	-
<b>Total recurrent PMSO</b>	<b>759.2</b>	<b>731.2</b>	<b>+ 3.8</b>	<b>1,492.6</b>	<b>1,427.5</b>	<b>+ 4.6</b>
IPCA / IBGE (12 months)			4.23%			
IGPM / FGV (12 months)			2.45%			

The main changes in PMSO expenses are detailed below:

#### ✓ **Personnel and Retirement Benefits**

In the quarter, personnel and post-employment benefits were R\$ 350.8 million, an increase of 22.4% (+R\$ 64.2 million), mainly explained by the following factors:

- (i) + R\$ 37.0 million related to the provision for profit sharing, which is now recognized on a monthly basis rather than annually as was the case until 2023.
- (ii) + R\$ 28.6 million in remuneration and charges, reflecting collective agreements and adjustments from 2023, as well as staff upsizing, higher termination costs and overtime expenses, with R\$ 3.5 million related to the effects of resolution 1000.
- (iii) + Expenses of R\$ 15.8 million on benefits, including R\$ 9.0 million for medical and dental expenses and R\$ 6.5 million for meal tickets.
- (iv) - R\$ 32.8 million in capitalizing personnel costs.



✓ **Material**

Material expenses reached R\$ 63.4 million in 2024, an increase of 10.4% (+R\$ 6.0 million) compared with 2023, mainly due to:

- (i) + R\$ 4.5 million in fleet maintenance materials expenses;
- (ii) + R\$ 2.4 million on fuel and lubricant expenses
- (iii) - R\$ 1.2 million on grid and equipment maintenance expenses

✓ **Services**

Expenses on outsourced services amounted to R\$ 340.5 million, a decrease of 2.2% (R\$ 7.8 million), primarily due to:

- (i) + R\$ 2.5 million in expenses on corrective and preventive maintenance, mainly easement cleaning services
- (ii) + R\$ 1.3 million on consultancy expenses
- (iii) - R\$ 6.4 million in collection agents expenses
- (iv) - R\$ 4.4 million in revenue hedging and customer services

✓ **Other expenses**

Other expenses amounted to R\$ 41.4 million in the quarter, an increase of 6.8% (+R\$ 2.6 million) compared with the same period last year, mostly due to:

- (i) + R\$ 2.7 million on fleet expenses
- (ii) + R\$ 1.5 million on higher tax expenses
- (iii) + R\$ 0.8 million in advertising and marketing expenses
- (iv) - R\$ 3.2 million related to the reimbursement of the Fuel Consumption Account (CCC) expenses for the Vila Restauração and Mais Luz para Amazônia projects

See this and other tables in Excel available on [this link](#).

### 3.2.3 Other operating expenses

The group other operating expenses amounted to R\$ 535.1 million in the quarter, against R\$ 478.6 million in the same period last year.

Other expenses - combined Amounts in R\$ million	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
<b>Provisions/Reversals</b>	<b>153.3</b>	<b>126.7</b>	<b>+ 21.0</b>	<b>304.9</b>	<b>239.7</b>	<b>+ 27.2</b>
Legal claims	40.2	29.7	+ 35.4	73.7	54.1	+ 36.2
Expected credit losses for doubtful accounts	113.0	97.0	+ 16.6	231.2	185.6	+ 24.6
<b>Other revenue/expenses</b>	<b>381.8</b>	<b>351.9</b>	<b>+ 8.5</b>	<b>752.6</b>	<b>662.0</b>	<b>+ 13.7</b>
Amortization and depreciation	319.5	280.5	+ 13.9	622.1	540.3	+ 15.1
Other revenue/expenses	62.2	71.5	- 12.9	130.4	121.7	+ 7.2
<b>Total combined</b>	<b>535.1</b>	<b>478.6</b>	<b>+ 11.8</b>	<b>1,057.5</b>	<b>901.8</b>	<b>+ 17.3</b>

#### **Legal claims**

In 2024, the provision/reversal for contingencies reached R\$ 40.2 million, an increase of 35.4% on 2023. The main movement was the increase in payments for labor claims.

### **Expected credit losses for doubtful accounts (“PPECLD”)**

The PPECLD was R\$ 113.0 million in 2Q24, an increase of 16.6% compared with the R\$ 97.0 million in 2Q23. For further information see item 3.1.6.1 of this report.

### **Other revenue/expenses**

Other net expenses fell by 12.9% (-R\$ 9.3 million) compared to the same period of the previous year, to R\$ 62.2 million. This item denotes the net effect of movements (sales, write-offs, and adjustments) in assets, mainly fixed assets and warehouse inventory. The result showed the net expense fell by R\$ 15.0 million between the quarters.

### **3.3 EBITDA**

The recurring adjusted EBITDA of the DisCos (excluding VNR, the non-recurring effect of the new practice for profit-sharing and overcontracting at EAC) amounted to R\$ 1.411 billion in the quarter, an increase of 7.7% on the same quarter last year (+R\$ 100.4 million). It is also important to highlight the increase in negative unbilled revenue in the second quarter amounting to R\$ 187.0 million compared to the previous quarter, which is not factored into the recurring adjusted EBITDA calculation.

Description Amounts in R\$ million	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
EMR	53.7	32.6	+ 64.4	121.4	101.4	+ 19.6
ESE	95.1	72.4	+ 31.2	244.0	200.0	+ 22.0
EBO <sup>(1)</sup>	-	-	-	-	21.2	-
EPB <sup>(1)</sup>	189.2	171.3	+ 10.5	403.8	333.3	+ 21.2
EMT	401.1	438.6	- 8.6	992.3	828.0	+ 19.8
EMS	195.3	250.4	- 22.0	625.5	483.9	+ 29.3
ETO	184.3	147.1	+ 25.3	361.2	283.5	+ 27.4
ESS	70.8	75.9	- 6.7	177.5	184.9	- 4.0
ERO	172.3	75.0	+ 129.9	342.5	190.0	+ 80.3
EAC	49.3	47.3	+ 4.1	114.7	88.1	+ 30.2
<b>Total combined</b>	<b>1,411.1</b>	<b>1,310.7</b>	<b>+ 7.7</b>	<b>3,382.9</b>	<b>2,714.2</b>	<b>+ 24.6</b>

(1) In April/2023, EBO was merged into EPB, which is why there is no value reported for 2Q24.

For more detailed information on the indicator changes by company, please see DisCo's release.

The EBITDA figures per company are in [appendix A.2](#).

### 3.4 Net income for the period

The recurring adjusted net income of the DisCos (excluding VNR, the non-recurring effect of the new practice for profit-sharing and overcontracting at EAC) amounted to R\$ 554.9 million in the quarter, an increase of 18.0% on the same quarter last year, as shown below:

See below the DisCos' profit (loss):

Income (loss) Amounts in R\$ million	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
EMR	11.5	2.6	+ 335.4	31.8	24.2	+ 31.2
ESE	44.9	25.6	+ 75.1	130.7	98.4	+ 32.8
EBO <sup>(1)</sup>	-	-	-	-	17.3	-
EPB	118.0	104.5	+ 12.9	250.3	207.2	+ 20.8
EMT	154.6	204.1	- 24.2	459.9	339.2	+ 35.6
EMS	49.9	93.3	- 46.5	251.8	182.9	+ 37.7
ETO	100.3	70.8	+ 41.7	199.1	135.4	+ 47.0
ESS	13.3	24.2	- 45.2	59.0	67.2	- 12.2
ERO	53.9	(63.6)	-	65.3	(156.2)	-
EAC	8.5	8.5	+ 0.1	27.3	6.2	+ 340.0
<b>Total</b>	<b>554.9</b>	<b>470.1</b>	<b>+ 18.0</b>	<b>1,475.1</b>	<b>921.8</b>	<b>+ 60.0</b>

(1) In April/2023, EBO was merged into EPB, which is why there is no value reported for 2Q24.

If the non-cash and nonrecurring effects shown in the table below were excluded, the recurring combined adjusted net income for the quarter would be R\$ 473.8 million, 45.3% million more than in the same period last year.

See below non-cash and nonrecurring effects in the quarter:

Description Amounts in R\$ million	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
(=) Net income for the combined period	554.9	470.1	+ 18.0	1,475.1	921.8	+ 60.0
(-) Concession financial asset - VNR	109.1	144.0	- 24.2	243.1	295.5	- 17.7
(+) Provision for overcontracting EAC	1.2	-	-	5.9	-	-
(+) PLR Provision	26.8	-	-	58.6	-	-
<b>(=) Adjusted combined recurrent net income</b>	<b>473.8</b>	<b>326.1</b>	<b>+ 45.3</b>	<b>1,296.4</b>	<b>626.3</b>	<b>+ 107.0</b>

## 4. Transmission

### 4.1 Overview

Energisa Group's activities also include energy transmission assets resulting from the acquisitions of 9 lots at auctions, from 2017 to 2024, 4 operating concessions were acquired in 2021 and 2022, totaling 13 transmission concessions with transmission lines of approximately 3,512,000 km and a transformation capacity of 14,454 MVA. The consolidated Annual Operational Revenue including the new concession Energisa Maranhão (EMA) is R\$ 962.7 million, with an RAP of R\$ 921.6 million (2024-25 round) and fiber-optics revenue of R\$ 41.1 million.

See below the share ownership structure of Energisa Transmissão:



### Transmission

EPA I	EPA II	EAM I	EAP	EGO I	EMA
100%	100%	100%	100%	100%	100%
ETT I	ETT II	EPT	Gemini	EAM II	
100%	100%	100%	100%	100%	
		LTTE	LMTE	LXTE	
		100%	85.04%	83.34%	

See below tables summarizing operational transmission concessions and concessions under construction of the Group:

#### Operational TransCos:

Name	Date contract signed	State	Length (Km)	Transformation capacity MVA	Start-up	Early delivery achieved	Capex realized/Acquisition Price (R\$ mm)	RAP Round 24-25 (R\$ mm) <sup>(b)</sup>	Fiber-optics Revenue	Status
EGO I	Aug/17	GO	136 (CD)	1,344	Mar/20	17 months	255.9	52.1	-	Operational
EPA I	Aug/17	PA	267(CD)	600	Nov/20	16 months	318.3	65.2	-	Operational
EPA II	Sep/18	PA	139 (CD/CS)	1,800	Dec/21	12 months	421.2	53.2 <sup>(a)</sup>	-	Operational
ETT	Mar/19	BA/TO	734 (CS)	850	Jan/23	15 months	756.2	85.5	-	Operational
ETT II	Sep/21	TO	-	200	April/24	5 months	68.8	5.2	-	Operational
EPT	Jun/16	MT	-	150	Jun/19	-	102.1	13.2	-	Operational
LMTE	Oct/08	AP/PA	685	1,410	Jun/13	-	-	163.0 <sup>(a)</sup>	23.4	Operational
LXTE	Oct/08	PA	508	1,550	Jun/13	-	802.7	170.4 <sup>(a)</sup>	17.4	Operational
LTTE	Dec/11	RJ/SP	258	3,600	Jun/18	-	-	81.2 <sup>(a)</sup>	0.2	Operational
<b>Total</b>			<b>2,727</b>	<b>11,504</b>			<b>2,725.2</b>	<b>689</b>	<b>41.1</b>	<b>-</b>

(a) Includes additional revenue. (b) RAP figures published net of PIS/Cofins.

## Ventures under construction:

Name	Date contract signed	State	Length (Km) <sup>(a)</sup>	Transformation capacity MVA	Operational Start-up (Aneel)	Physical Progress <sup>(b)</sup>	Estimated Capex <sup>(c)</sup> (R\$ million)	RAP round 24-25 (R\$ millions) <sup>(f)</sup>	Status
EAM	Mar/21	AM	365 (DC / CS)	2,650	Mar/26 <sup>(g)</sup>	60.4 <sup>(d)</sup>	777.1 <sup>(e)</sup>	86.3	Partial
EAP	Mar/22	AP	10	300	Sep/25	52.36	159.3	13.6	Under Construction
EAM II	Sep/22	AM	12.9	-	Aug/27	24.24%	230.4	20.2	Under Construction
EMA	Jun/24	MA/PI	393.5	-	Jun/30	-	1,151.8	112.5	At the design stage
<b>Total</b>			<b>781.4</b>	<b>2,950</b>			<b>2,318.6</b>	<b>232.6</b>	<b>-</b>

Nb.: CD - Dual circuit / CS - Single circuit. (a) The length of lines under construction in the concessions considers estimated values in the auction notice. (b) Physical progress data restated for Mar/2024 (c) Restated by the IPCA price index from the auction date + Capex optimization (except EAM I which does not include optimization) / (d) 30.04% of the status relates to the operational facilities of EAM acquired at auction / (e) CAPEX does not include the indemnification of R\$ 256 million related to operational assets transferred to EAM / (f) RAP figures published net of PIS/Cofins / (g) Timeline for the implementation of new assets. The revitalization of the other assets planned in the concession contract has a regulatory deadline of March 2030.

## 4.2 Ratification of Annual Permitted Revenue (RAP) - 2024/2025 Round

On July 16, 2024 ANEEL published Ratifying Resolution 3.348/2024 which established adjustments by the IPCA price index of 3.93% to the Annual Permitted Revenues (RAP) of the transmission concessions for the 2024-2025 round, effective from July 01, 2024 to June 30, 2025, meaning the Company will only feel the benefits from 3Q24. The annual permitted revenue of Energisa Group's TransCos is now therefore R\$ 921.6 million for the 2024/2025 round (R\$ 891.2 million for the 2023/2024 round), as follows.

TransCos	Round 2023/2024 <sup>(1)</sup>	Round 2024/2025 <sup>(1)</sup>
Energisa Goiás (EGO)	51.6	52.1
Energisa Pará I (EPA I)	65.1	65.2
Energisa Pará II (EPA II)	50.2	53.2
Energisa Tocantins I (ETT I)	83.1	85.5
Energisa Amazonas (EAM)	83.1	86.3
Energisa Tocantins II (ETT II)	5.0	5.2
Energisa Amapá (EAP)	13.1	13.6
Energisa Amazonas II (EAM II)	19.4	20.2
Energisa Paranaíba (EPT)	12.7	13.2
Linhas Macapá (LMTE)	154.9	163.0
Linhas Xingú (LXTE)	162.5	170.4
Linhas Taubaté (LTTE)	78.2	81.2
Energisa Maranhão (EMA)	112.5	112.5
<b>Total</b>	<b>891.2</b>	<b>921.6</b>

<sup>(1)</sup> Does not count fiber optic revenues totaling R\$ 41.1 million.

See this and other tables in Excel available on [this link](#).

## 4.3 Headlines for the period

### 4.2.1 Energisa signs concession contract for lot 12 of the Transmission auction

On June 28, 2024, the concession contract for lot 12 of the ANEEL Transmission Auction 001/2024 was signed, with its official publication in Diário da União on July 02, 2024. The lot, which has a Permitted Annual Revenue (RAP) of R\$ 112.5 million, is located between Maranhão and Piauí and involves the construction of a 500-kV transmission line ("TL") Teresina IV - Graça Aranha C1, CS, spanning 205.13 km, and the 500-kV transmission line Boa Esperança - Graça Aranha C1, CS, covering 188.4 km. This investment will expand the Backbone of the North Area of the Northeast region, enabling full transmission from plants already contracted in this region, increasing margins for connecting new generation projects, and keeping up with the rising local demand.

### 4.2.2 Issuance of Clearances for Energisa Amazonas

The terms for releasing the transmission functions related to the Presidente Figueiredo substation and the revitalization of the Lechuga and Cristiano Rocha substations, all within the remit of Energisa Amazonas, were issued by the National System Operator (ONS). For the Presidente Figueiredo substation, this stage was completed 21 months ahead of the regulatory deadline of March 31, 2026. This early completion and the fact that the project cost remained within the planned budget demonstrate our commitment to efficient resource management and timely delivery.

#### 4.4 Consolidated economic and financial results - Corporate vs. Regulatory

##### Main impacts on corporate results

ETE's consolidated corporate economic and financial performance has been summarized below:

IFRS Economic and Financial Performance Results - R\$ million	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
Infrastructure construction revenue	119.4	112.8	+ 5.8	202.9	205.9	- 1.4
Efficiency gain on implementing infrastructure	(1.3)	15.1	-	(7.5)	(18.2)	- 58.6
Revenue from construction performance obligation margins	41.7	19.6	+ 112.3	73.1	34.3	+ 112.8
Operation and maintenance revenue	16.7	16.0	+ 4.3	33.8	31.1	+ 8.8
Concession asset remuneration	225.8	212.7	+ 6.1	506.6	437.0	+ 15.9
Other operating revenue	26.5	12.3	+ 114.8	41.6	27.1	+ 53.5
<b>Total of gross revenue</b>	<b>428.8</b>	<b>388.6</b>	<b>+ 10.3</b>	<b>850.5</b>	<b>717.2</b>	<b>+ 18.6</b>
Deductions from revenue	(32.1)	(16.8)	+ 91.1	(65.0)	(44.3)	+ 46.7
<b>Net operating revenue</b>	<b>396.6</b>	<b>371.7</b>	<b>+ 6.7</b>	<b>785.5</b>	<b>672.9</b>	<b>+ 16.7</b>
Construction cost	(115.2)	(108.6)	+ 6.1	(195.5)	(240.6)	- 18.7
<b>Gross margin</b>	<b>281.4</b>	<b>263.1</b>	<b>+ 18.3 p.p.</b>	<b>589.9</b>	<b>432.2</b>	<b>+ 157.7 p.p.</b>
PMSO	(63.8)	(39.6)	+ 61.0	(104.5)	(66.0)	+ 58.5
Other operating expenses <sup>(1)</sup>	9.0	2.5	+ 264.6	3.3	9.5	- 65.2
Depreciation/Amortization	(0.5)	(0.3)	+ 37.8	(0.9)	(0.5)	+ 66.8
Finance income/loss	(84.1)	(124.8)	- 32.7	(183.8)	(271.9)	- 32.4
Income and social contribution taxes	(39.1)	(42.4)	- 7.9	(82.7)	(52.2)	+ 58.4
<b>Net income for the period</b>	<b>103.0</b>	<b>58.4</b>	<b>+ 76.4</b>	<b>221.3</b>	<b>51.0</b>	<b>+ 333.6</b>
EBITDA	226.6	226.0	+ 0.3	488.7	375.7	+ 30.1
<b>EBITDA Margin (%)</b>	<b>57.1</b>	<b>60.8</b>	<b>- 3.7 p.p.</b>	<b>62.2</b>	<b>55.8</b>	<b>+ 6.4 p.p.</b>

(1) It includes provisions and reversals for labor, civil, regulatory, environmental and tax contingencies and other revenue/expenses.

**Net operating revenue (corporate):** In 2024, Energisa Transmissão de Energia S/A presented consolidated net operating revenue of R\$ 396.6 million, growth of R\$ 24.9 million on 2023 due to (i) increase in construction revenue caused by increased investments in the EAP, EAM, and EAM II concessions (R\$ 34.2 million) and the commissioning of ETT II and EPA II Reinforcement, impacting negatively by R\$ 23.0 million; (ii) increase in the remuneration of contractual assets in the EPA II and EGO concessions (R\$ 21.3 million) and a loss in efficiency at EAM II in 2024, impacting negatively by R\$ 12.1 million.

**PMSO:** this was R\$ 63.8 million in 2024, causing an increase of R\$ 24.2 million compared to 2023 as a consequence of: (i) provision of the PLR in the amount of R\$ 0.8 million, a practice that has been adopted since the first quarter of this year; (ii) hiring of temporary labor for improvement projects (iii) acquisition of spare parts and materials for the implementation of infrastructure improvements in the LMTE and LXTE concessions (R\$ 16.6 million); and (iv) higher third-party expenses related to the construction of a new tower in the EAM concession (R\$ 3.0 million).

**Other operating expenses:** In 2024, this item increased by R\$ 9.0 million, an increase of R\$ 6.5 million mainly due to changes in projected contingency outcomes.

**Construction cost:** the item construction cost amounted to R\$ 115.2 million in 2Q24, an increase of R\$ 6.6 million on 2Q23, caused by the (i) physical progress of construction projects at Energisa Amazonas (R\$ 7.2 million), Energisa Amapá (R\$ 18.3 million), Energisa Amazonas II (R\$ 7.3 million). These effects were offset by the commissioning of Energisa Tocantins II (-R\$ 12.4 million) and the reinforcement of Energisa Para II (-R\$ 9.7 million).

**Finance Income:** net finance costs totaled R\$ 84.1 million in 2Q24, resulting in a reduction of R\$ 40.8 million compared to 2Q23, due to the following events: (i) increase in financial revenues due to a higher volume of funds invested in the ETE holding concessions as a result of dividend receipts from the EGO, EPA I, and EPA II concessions; (ii) lower finance costs in 2Q24 due to gains from the mark-to-market of the swap in ETE holding caused by the increase in the dollar and lower finance costs related to loans incurred in 2Q24.

**Net regulatory income (loss):** In 2Q24, the Company recorded net income of R\$ 103.0 million, an increase of R\$ 44.6 million, as per the events reported above.

### Main impacts of the regulatory result

*Note: This section presents the regulatory results of the Company's transmission segment. The regulatory results aim to present an analysis of the regulatory/managerial performance of the TransCos, in accordance with transmission sector practices. It should not therefore be considered an official economic and financial report of the Company for the Brazilian Securities Commission (CVM), which follows the IFRS standards issued by the International Accounting Standards Board (IASB). The Regulatory Financial Statements (DCRs) presented here are audited annually by April 30 each financial year upon submission of the regulatory financial statements to ANEEL. Matters specifically related to the regulatory accounting disclosed before the conclusion of the DCRs are subject to change.*

ETE's consolidated regulatory economic and financial performance has been summarized below:

Regulatory Economic and Financial Performance Results - R\$ million	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
Annual permitted revenue	204.1	184.5	+ 10.6	401.4	364.1	+ 10.2
Total of gross revenue	204.1	184.5	+ 10.6	401.4	364.1	+ 10.2
Deductions from revenue	(21.8)	(18.7)	+ 16.4	(42.5)	(45.1)	- 5.8
<b>Net operating revenue</b>	<b>182.3</b>	<b>165.7</b>	<b>+ 10.0</b>	<b>358.9</b>	<b>319.0</b>	<b>+ 12.5</b>
PMSO	(42.7)	(37.1)	+ 15.0	(81.7)	(63.4)	+ 28.9
Other operating expenses <sup>(1)</sup>	2.0	2.5	- 17.2	1.9	9.5	- 80.4
Amortization/Depreciation	(46.4)	(40.7)	+ 13.9	(94.3)	(81.4)	+ 15.9
Finance income/loss	(83.9)	(124.8)	- 32.8	(183.6)	(271.9)	- 32.5
Income and social contribution taxes	(13.4)	10.0	-	(21.7)	(11.2)	+ 94.1
<b>Regulatory net income (loss)</b>	<b>(2.0)</b>	<b>(24.5)</b>	<b>- 91.8</b>	<b>(20.6)</b>	<b>(99.4)</b>	<b>- 79.2</b>
<b>Regulatory EBITDA</b>	<b>141.7</b>	<b>131.1</b>	<b>+ 8.1</b>	<b>279.0</b>	<b>265.1</b>	<b>+ 5.2</b>
EBITDA Margin (%)	<b>77.7</b>	<b>79.1</b>	<b>- 1.4 p.p.</b>	<b>77.7</b>	<b>83.1</b>	<b>- 5.3 p.p.</b>

(1) It includes provisions and reversals for labor, civil, regulatory, environmental and tax contingencies and other revenue/expenses.

**Net regulatory operating revenue:** In 2Q24 the consolidated regulatory ETE reported net regulatory operating revenue of R\$ 182.3 million, R\$ 16.6 million more than in 2Q23 due to the following events:

- (i) the rate adjustment of the RAP (Annual Permitted Revenue) of 3.93% (IPCA) according to ANEEL Resolution 3.216;
- (ii) higher volume of billing for Complementary Credit Notice in 2Q24
- (iii) new transmission facilities in the Energisa Amazonas concession from September 2023 (R\$ 2.3 million);
- (iv) the entry into operation of Energisa Tocantins II (-R\$ 7.1 million).

**PMSO:** this amounted to R\$ 42.7 million, an increase of R\$ 5.6 million in 2Q24 compared to 2Q23 as a consequence

of building the new tower in the EAM concession (R\$ 3.0 million).

**Other operating expenses:** In 2024, this item increased by R\$ 2.0 million, a decrease of R\$ 0.4 million mainly on 2023 mainly due to changes in projected contingency outcomes.

**Amortization and Depreciation:** In 2024 amortization and depreciation expenses increased by R\$ 5.7 million, due to the asset base growth as a result of the start-up of ETT, the reinforcement of EPA II and 4<sup>th</sup> transformer of LMTE.

**Regulatory EBITDA:** the Regulatory EBITDA was R\$ 141.7 million in 2024, an increase of R\$ 10.6 million on the amount recorded in 2023, mainly because of the effects described in net operating revenue.

**Finance Income:** net finance costs totaled R\$ 83.9 million in 2024, resulting in a reduction of R\$ 41.0 million compared to 2023, due to the following events: (i) increase in financial revenues due to a higher volume of funds invested in the ETE holding concessions as a result of dividend receipts from the EGO, EPA I, and EPA II concessions; (ii) lower finance costs in 2024 due to gains from the mark-to-market of the swap in ETE holding caused by the increase in the dollar and lower finance costs related to loans incurred in 2024.

**Net regulatory income (loss):** In 2024, ETE consolidated reported a loss of R\$ 2.0 million, R\$ 22.5 million less than the loss presented in 2023.

## 5. (re) energisa

(re)energisa is the group's brand that represents its unregulated operations, including decentralized generation services from renewable sources (Alsol Energisa Renováveis), energy and gas marketing (Energisa Comercializadora) in the free market and added value services (Energisa Soluções). Given an increasingly competitive market with multiple offers, the Group's diversification strategy includes offering an ecosystem of energy solutions to our customers.

The brand also materializes the company's one-stop shop approach to the market. The company's strategy is to spearhead the energy transformation, connecting people and companies to the best energy solutions in a sustainable and low-carbon economy.

In 2023, (re)energisa called on society to rethink the way energy consumption is perceived. In 2024, the company is taking action. Under the campaign "Renew Your Energy," the company is showcasing its broad portfolio of energy solutions to the Brazilian population in a simple and straightforward manner. With the opening up of the Free Energy Market, more companies now have the power to choose how they contract their energy service provider, reducing costs, increasing efficiency, and potentially investing even more in their businesses.

### 5.1 Distributed generation

Alsol is the group's company that is primarily engaged in decentralized generation from solar farms connected to existing distribution grids using the electricity offsetting system introduced by Law 14.300/2022. The company builds and operates proprietary solar plants, in addition to developing proprietary systems for controlling and monitoring the various generation units, resulting in higher electricity productivity above that initially planned for each plant. The solar farms are intended for small- and middle-market businesses, and medium-size businesses purchasing low-voltage energy in the form of a joint-venture.

At the end of June 2024, Alsol had 95 solar power farms (UFVs) in operation, with a total installed capacity of 369.87 MWp. These include 52 plants in Minas Gerais, 19 in Mato Grosso, 17 in Mato Grosso do Sul, 6 in São Paulo and 1 in Rio de Janeiro. (re)energisa's investments amounted to R\$ 87.1 million in 2024, compared with R\$ 82.8 million in Alsol. In July 2024, (re) energisa acquired 5 PV plants in the states of São Paulo, Maranhão, and Piauí, which will add 19.4 MWp to the group's portfolio. Please refer to the Subsequent Events section for more details. Alsol is also completing and developing new projects in the states of Ceará and Pernambuco, which will contribute a total of 26.36 MWp. As of the publication date, the installed capacity was 382.8 MWp.



See the table with installed capacity by region:

DisCo	Plants	MWp
Minas Gerais	52	149.9
Mato Grosso	19	82.4
Rio de Janeiro	1	2.7
São Paulo	6	41.1
Mato Grosso do Sul	17	93.8
<b>Total</b>	<b>95</b>	<b>369.9</b>

Alsol's economic and financial performance has been summarized below:

Distributed Generation Amounts in R\$ million	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
(=) Net revenue	91.0	44.1	106.4	179.7	73.9	143.3
(+) PMSO	(45.5)	(29.9)	52.1	(82.1)	(48.5)	69.4
(+) Other costs and expenses	(7.0)	(0.1)	5,653.7	(9.5)	(0.3)	2,996.4
<b>(=) EBITDA</b>	<b>40.8</b>	<b>14.1</b>	<b>190.2</b>	<b>90.3</b>	<b>25.1</b>	<b>259.7</b>
(+) Amortization and depreciation	(23.1)	(10.0)	130.8	(42.4)	(14.8)	186.3
(+/-) Financial income/loss	(23.6)	(3.1)	652.5	(52.3)	(34.8)	50.6
<b>Net income (loss) for the period</b>	<b>(3.4)</b>	<b>0.1</b>	<b>-</b>	<b>(1.9)</b>	<b>(17.1)</b>	<b>(88.8)</b>

Following the expansion plan, the distributed generation operation of (re)energisa reported net revenue of R\$ 91.0 million, an increase of R\$ 46.9 million compared to 2Q23. This result is directly related to the 22.6% increase in accumulated installed capacity compared to the same period in 2023.

The segment's PMSO reached R\$ 45.5 million, an increase of R\$ 15.6 million compared to the previous quarter due to the growth in O&M expenses of UFVs and the provision of the PLR in the amount of R\$ 0.9 million, a practice that has been adopted since the first quarter of this year. In Other costs and expenses, the PDD (Various and Unknown Losses) was a major item.

Revenue growth sparked an increase in EBITDA in 2Q24 of R\$ 40.8 million, an increase of R\$ 26.8 million on the R\$ 14.1 million in the same period last year.

The loans and borrowings secured for Alsol are detailed in notes 20 and 21 of the Financial Statements.

## 5.2 Electricity marketing

Due to the weak start to the wet season, reservoir levels dropped compared to the same period of the previous year. At the end of 2Q23, the percentage for the SIN (National Grid) was 86.8%, while in 2Q24 it stands at 70.6%, representing a 16% decrease compared to the same period of the previous year. Nevertheless, the PLD (Difference Settlement Prices) was kept low in the quarter, with the average price for the period (Apr/23 to Jun/23) of roughly R\$ 69.04/MWh and R\$ 62.85/MWh in the current period due to the regulatory floor revision.

Throughout 2Q24, 170 retail contracts were closed, totaling 284.0 GWh. In 2Q23, 29 new retail customers were acquired.

In 2024, energy sales to free consumers (in GWh) grew 65% in retail and 47% in trading, resulting in an overall increase of 54%. This performance is justified by the efforts in prospecting and strategic trading movements.

Description Amounts in GWh	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	6M23
Sales to free consumers (ECOM)	1,294.2	723.5	78.9%	2,528.0	1,567.2	61.3%

Comercializadora's economic and financial performance has been summarized below:

Trader Amounts in R\$ million	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
<b>Net revenue</b>	<b>158.7</b>	<b>128.7</b>	<b>+ 23.3</b>	<b>305.6</b>	<b>266.5</b>	<b>+ 14.6</b>
Electricity purchases	(138.9)	(127.4)	+ 9.0	(266.6)	(263.9)	+ 1.0
<b>Spread</b>	<b>19.8</b>	<b>1.3</b>	<b>+ 1,447.1</b>	<b>38.9</b>	<b>2.6</b>	<b>+ 1,382.1</b>
MtM effect	(51.8)	28.9	-	(172.5)	110.3	-
General and administrative expenses	(14.0)	(6.9)	+ 101.5	(24.1)	(11.9)	+ 103.7
Amortization and Depreciation	(0.1)	(0.1)	+ 83.9	(0.2)	(0.1)	+ 41.1
Other revenue	-	-	-	11.3	-	-
<b>Reported EBITDA</b>	<b>(46.1)</b>	<b>23.2</b>	<b>-</b>	<b>(146.3)</b>	<b>101.1</b>	<b>-</b>
MtM effect	51.8	(28.9)	-	172.5	(110.3)	-
<b>Recurrent adjusted EBITDA</b>	<b>5.8</b>	<b>(5.7)</b>	<b>-</b>	<b>26.1</b>	<b>(9.2)</b>	<b>-</b>
Finance income/loss	(1.9)	(5.1)	- 61.7	(3.9)	(10.3)	- 62.2
(-) Income tax and social contribution on profit (reported)	16.4	(6.3)	-	51.0	(31.0)	-
<b>Net income (loss) reported</b>	<b>(31.7)</b>	<b>11.8</b>	<b>-</b>	<b>(99.4)</b>	<b>59.7</b>	<b>-</b>
<b>Adjusted recurrent net income (loss)</b>	<b>20.1</b>	<b>(17.1)</b>	<b>-</b>	<b>73.1</b>	<b>(50.6)</b>	<b>-</b>

The spread performance in the second quarter compared to the same period of the previous year reveals a significant increase of R\$ 18.5 million. This improvement is primarily due to anticipating the downward trend in prices, transferring a large part of the portfolio to the short term, where the PLD (Difference Settlement Price) remained at the regulatory floor.

In 2024, the mark-to-market of the contracts was R\$ 51.8 million, an increase of R\$ 80.7 million without cash effect, related to price increases and portfolio position as a reversal effect on profit or loss.

The item general and administrative expenses increased by R\$ 7.1 million compared to the same period the previous year due to higher expenses to support the growth of the trading company's structure and the retail trading company and provision of the PLR in the amount of R\$ 1.9 million, a practice that has been adopted since the first quarter of this year.

The recurring adjusted EBITDA was R\$ 5.8 million in 2024. This growth is directly related to the spread, general expenses and mark-to-market (MtM).

### 5.3 Added value services

Energisa Soluções is the Group company engaged in providing added value services to medium and high voltage customers across Brazil. These services generate benefits for our customers through improvements and streamlining of energy processes, thereby reducing costs and improving their operational levels. This business line includes services such as O&M (operation and maintenance of electric assets), Energy Efficiency and Automation

of energy processes.

Energisa Soluções' main economic and financial figures have been summarized below:

Added value services Amounts in R\$ million	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
<b>Net revenue</b>	<b>78.1</b>	<b>94.5</b>	<b>- 17.3</b>	<b>158.1</b>	<b>178.5</b>	<b>- 11.4</b>
PMSO	(70.0)	(95.0)	- 26.3	(141.9)	(178.7)	- 20.6
Other costs and expenses	(0.7)	1.3	-	(0.2)	2.0	-
<b>EBITDA</b>	<b>7.5</b>	<b>0.8</b>	<b>+ 809.9</b>	<b>16.1</b>	<b>1.8</b>	<b>+ 803.0</b>
Amortization and depreciation	(4.3)	(3.3)	+ 29.2	(7.8)	(6.6)	+ 17.9
Finance income/loss	(0.4)	(1.7)	- 75.5	(0.1)	(3.7)	- 97.8
<b>Reported net income</b>	<b>1.9</b>	<b>(2.8)</b>	<b>-</b>	<b>5.4</b>	<b>(5.8)</b>	<b>-</b>

The revenue results for 2Q24 diminished compared to the previous year (-17.4%) due to the restructuring of the service portfolio in relation to the same period in 2023. The restructuring aimed to maintain contracts aligned with (re)energisa's expansion strategy and those that present added value.

The PMSO result closed R\$ 25.0 million below the amount recorded in 2Q23, mainly reflecting the optimization of expenses resulting from the aforementioned portfolio restructuring.

As a result of the above, EBITDA totaled R\$ 7.5 million in 2Q24 and profit R\$ 1.9 million, up R\$ 6.7 million and R\$ 4.7 million, respectively, compared to the previous cycle.

## 6. Centralized generation

The photovoltaic plants Energisa Geração Central Solar Rio do Peixe I and Energisa Geração Central Solar Rio do Peixe II, located in Paraíba state, came into operation on September 02, 2022, with an installed capacity of 70 MWp.

The ventures have global clean energy certificates (I-REC), which add value to the Megawatt generated and confirms the energy comes from renewable sources. Building these plants is a part of Energisa Group's strategy to diversify its portfolio.

See below a summary of the economic and financial performance of the Rio do Peixe I and II plants:

Rio do Peixe I e II Amounts in R\$ million	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
<b>Net revenue</b>	<b>7.0</b>	<b>6.7</b>	<b>+ 3.7</b>	<b>16.4</b>	<b>12.1</b>	<b>+ 35.8</b>
PMSO	(1.0)	(0.6)	+ 57.5	(2.3)	(2.1)	+ 6.8
Other costs and expenses	(1.4)	(1.7)	- 19.9	(2.6)	(3.1)	- 16.6
<b>EBITDA</b>	<b>4.6</b>	<b>4.4</b>	<b>+ 5.4</b>	<b>11.5</b>	<b>6.8</b>	<b>+ 68.9</b>
Amortization and depreciation	(3.4)	(1.6)	+ 113.4	(7.0)	(10.5)	- 33.0
Finance income/loss	(2.8)	(7.5)	- 62.5	(5.9)	(15.8)	- 62.8
Income and social contribution taxes	0.1	1.6	- 96.7	(1.9)	6.6	-
<b>Reported net loss</b>	<b>(1.5)</b>	<b>(3.1)</b>	<b>- 50.4</b>	<b>(3.3)</b>	<b>(12.8)</b>	<b>- 74.6</b>

**Net revenue:** net revenue amounted to R\$ 7.0 million in 2Q24, an increase of 3.7% on 2Q23. The increase was primarily due to the higher energy generation in 2Q24.

**PMSO:** This amounted to R\$ 1.0 million in 2Q24, an increase of 57.5% on 2Q23. The decrease was mainly due to higher expenses related to surveillance, personnel and monitoring in 2Q24.

**Other costs and expenses:** In 2024, this category saw a decrease of R\$ 0.3 million, caused by lower expenses related to the use of the distribution system (CUSD contracts).

**EBITDA:** the EBITDA was R\$ 4.6 million in 2024, an increase of R\$ 0.2 million on the amount recorded in 2023, mainly because of the events described in net operating revenue above.

**Amortization and depreciation:** Depreciation and amortization grew by 113.4% in 2024 compared to 2023, reaching R\$ 3.4 million.

**Finance Income:** net finance costs totaled R\$ 2.8 million in 1Q24, resulting in a reduction of R\$ 4.7 million compared to 1Q23, due to the following events: (i) increase in financial revenues due to a higher volume of funds invested (ii) lower finance costs in 2Q24 due to MTM of the swap caused by the increase in the dollar forex rate.

**Income tax and social contribution:** Income tax and social contribution expenses decreased by 96.7% in 2024 compared to 2023, due to the result of the MTM of the Swap.

**Net loss for the period:** The Company recorded a net loss of R\$ 1.5 million in 2024, a reduction of 50.4% compared to 2023, due to the positive result of the Swap MTM, in addition to the impacts occurring before the taxable income, as mentioned above.

## 7. Natural gas distribution

---

### 7.1 Overview

ES Gás holds the concession to operate the piped gas distribution services and related activities in Espírito Santo state until 2045. The concession serves various consumer markets, including industries, commerce, residences, vehicles and thermoelectric plants. This includes the use of gas as raw material, for cogeneration, air conditioning and other applications.

In the past year, ES GÁS achieved a series of significant advancements that propelled its operational excellence and strategic expansion. The achievements are the creation of the Acceleration Plan, which guided the company towards new growth and efficiency opportunities. The migration to the Energisa Group system strengthened its infrastructure and management capacity, while the implementation of the group's best practices and systems elevated operational standards to a new level, ensuring even more efficient and competitive operations.

### 7.2 Executive summary

- In the second quarter of 2024, the total volume of gas distributed was 156,546,000 m<sup>3</sup>, down 37.1% on the same period last year due to the downturn in the thermal power market, as explained in item 7.3 below. EBITDA consequently decreased by 14.2% compared to 2Q23 (R\$ 9.3 million), totaling R\$ 56.0 million.
- Net income was R\$ 15.4 million in 2Q24, a decrease of 63.3% on the same period last year.

- The investments totaled R\$ 17.3 million, an increase of 53.8% compared to the second quarter of 2023 (R\$ 6.0 million).

Description Financial amounts in R\$ million	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
Total volume (thousand m <sup>3</sup> )	153,192	243,525	- 37.1	309,738	456,979	- 32.2
Net operating revenue	395.9	496.2	- 20.2	850.7	982.9	- 13.4
EBITDA	56.0	65.2	- 14.2	103.4	112.2	- 7.8
Net income	15.4	41.9	- 63.3	30.4	72.2	- 57.9
Investments	17.3	11.3	+53.8	24.7	16.5	+ 49.5
Net debt	575.0	(169.8)	-	575.0	(169.8)	-
Leverage (times)	10.3	(2.6)	+ 12.9 p.p.	5.6	(1.5)	+ 7.1 p.p.

(<sup>c</sup>) Counts the first 3 months prior to the acquisition of the controlling interest by Energisa Group, on July 03, 2023.

### 7.3 Market

The residential and commercial segments showed growth of 3.1% and 2.7%, respectively, driven by the addition of new customers. In contrast, the industrial and automotive segments faced declines of 12.1% and 25.9%. The thermoelectric segment experienced the largest drop (99.3%) due to ANEEL's decision to switch off emergency thermal power plants, reflecting a significant change in gas demand during this period.

Description Amounts in Thousands of m <sup>3</sup>	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Change %
Residential	1,414	1,371	+ 3.1	2,811	2,854	- 1.5
Commercial	1,031	1,003	+ 2.7	2,091	2,078	+ 0.6
Industrial	144,413	164,226	- 12.1	290,308	300,315	- 3.3
Automotive	5,826	7,863	- 25.9	12,356	16,437	- 24.8
Termo-electric	508	69,062	- 99.3	2,172	135,294	- 98.4
<b>Total volume</b>	<b>153,192</b>	<b>243,525</b>	<b>- 37.1</b>	<b>309,738</b>	<b>456,979</b>	<b>- 32.2</b>

(<sup>c</sup>) Counts the first 3 months prior to the acquisition of the controlling interest by Energisa Group, on July 03, 2023

#### 7.3.1 Natural Gas Distribution by market

In the second quarter of 2024, a total volume of 153,192,000 m<sup>3</sup> was distributed, representing a decrease of 37.1% compared to the same period last year.

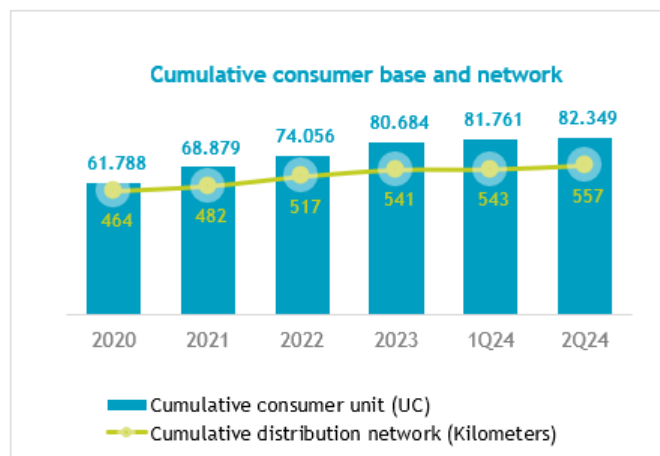
The sales headlines per segment were:

- ✓ **Residential:** In 2Q24, the residential segment consumption grew by 3.1% (43,000 m<sup>3</sup>) compared to the same period last year, driven by the connection of new customers.
- ✓ **Commercial:** The commercial segment recorded an increase of 2.7% (28,000 m<sup>3</sup>) in distribution due to the addition of new customers to its base.
- ✓ **Industrial:** In 2Q24, the industrial segment showed a decline of 12.1% (19,813,000 m<sup>3</sup>) compared to the same period last year, mainly due to market effects in the steel industry.
- ✓ **Automotive:** This segment distributed 25.9% less (2,036,000 m<sup>3</sup>) compared to the second quarter of 2023. The segment was negatively impacted by tax incentives awarded in 2022 and 2023 provided to other liquid fuels, not followed in the CNG - Natural Vehicle Gas market.
- ✓ **Termo-electric:** In the second quarter of 2024, this segment experienced a reduction of 99.3% compared to

the same period in 2023, due to the switching off of emergency thermal power plants, as determined by ANEEL (National Electric Energy Agency) in August 2023.

#### 7.4 Receivables

ES Gás ended the second quarter of 2024 with a total of 82,349 consumer units, an increase of 3.8% on the previous year, and 557 km of grids.



#### 7.5 Gross margin

Distributed gross margin Amounts in R\$ million	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
<b>Net operating revenue</b>	395.9	496.2	- 20.2	850.7	982.9	- 13.4
<b>(-) Cost of goods and services</b>	332.2	412.7	- 19.5	723.4	833.8	- 13.2
Cost of gas and transportation	311.1	412.7	- 24.6	702.4	833.8	- 15.8
Construction cost	21.1	-	-	21.1	-	-
<b>(=) Gross margin</b>	<b>63.7</b>	<b>83.5</b>	<b>- 23.7</b>	<b>127.3</b>	<b>149.2</b>	<b>- 14.7</b>

The margin for the second quarter of 2024 was R\$ 63.7 million, a decrease of 23.7% (R\$ 19.8 million) compared to the same period in 2023, mainly due to lower volume from the Thermopower, Industrial and GNV - Natural Gas segments.

#### 7.6 Investments

In the second quarter of 2024, R\$ 17.3 million was invested, an increase of 53.8% (R\$ 6.0 million) compared to the same period last year. The investments were primarily focused on urban expansion and saturation projects, construction of branches, new user connections, and the expansion of Steel and High-Density Polyethylene (HDPE) networks.

Gas distribution investments Amounts in R\$ million	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
➤ Natural gas distribution	17.3	11.3	+ 53.8	24.7	16.5	+ 49.5

(\*) Counts the first 3 months prior to the acquisition of the controlling interest by Energisa Group, on July 03, 2023.

## 7.7 Operating costs and expenses

In the second quarter of 2024, operating costs and expenses excluding infrastructure costs amounted to R\$ 25.1 million, an increase of 63.3% (R\$ 9.7 million) over the second quarter of 2023.

See below the breakdown of ES Gás' operating costs and expenses:

Breakdown of operating costs and expenses Amounts in R\$ million	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
<b>Manageable costs and expenses</b>	<b>8.5</b>	<b>13.6</b>	<b>- 37.5</b>	<b>24.9</b>	<b>28.5</b>	<b>- 12.6</b>
PMSO	18.1	13.7	+ 31.7	34.4	28.2	+ 21.8
Provisions/Reversals	(9.6)	(0.1)	+ 7,752.5	(9.5)	0.2	-
✓ Contingencies	(10.0)	-	-	(10.0)	-	-
✓ Expected credit losses for doubtful accounts	0.5	(0.1)	-	0.5	0.2	+ 127.6
<b>Other revenue/expenses</b>	<b>16.6</b>	<b>1.8</b>	<b>+ 836.5</b>	<b>32.5</b>	<b>3.9</b>	<b>+ 742.0</b>
Amortization and depreciation	15.8	6.4	+ 148.6	31.5	12.4	+ 153.7
Other revenue/expenses	0.8	(4.6)	-	1.0	(8.6)	-
<b>Total (exc. construction cost)</b>	<b>25.1</b>	<b>15.4</b>	<b>+ 63.3</b>	<b>57.4</b>	<b>32.3</b>	<b>+ 77.5</b>
Construction cost	21.1	-	-	21.1	-	-
<b>Total (including construction cost)</b>	<b>46.2</b>	<b>15.4</b>	<b>+ 200.2</b>	<b>78.4</b>	<b>32.3</b>	<b>+ 142.7</b>

(\*) Counts the first 3 months prior to the acquisition of the controlling interest by Energisa Group, on July 03, 2023.

- **Provisions/Reversals:** An increase of approximately R\$ 10.0 million in the provision item due to revisions and adjustments in provisions for civil, real estate, and labor contingencies.
- **Amortization and Depreciation:** (PPA Goodwill) of (R\$ 9.1 million), and depreciation of (R\$ 0.4 million);

### 7.7.1 PMSO

In the second quarter of 2024, PMSO expenses amounted to R\$ 18.1 million, an increase of 31.7% (R\$ 4.4 million) over the second quarter of 2023.

See below ES Gás' PMSO expenses:

Breakdown of operating expenses and costs Amounts in R\$ million	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
Personnel	5.4	4.3	+ 25.7	10.1	6.8	+ 48.4
Material	0.2	0.2	- 0.4	0.4	0.5	- 31.3
Outsourced services	9.5	6.3	+ 51.6	18.3	15.0	+ 22.5
Other	3.0	2.9	+ 0.9	5.6	6.0	- 5.5
✓ Contractual and regulatory penalties	-	-	-	-	-	-
✓ Other	3.0	2.9	+ 0.9	5.6	6.0	- 5.5
<b>Total PMSO</b>	<b>18.1</b>	<b>13.7</b>	<b>+ 31.7</b>	<b>34.4</b>	<b>28.2</b>	<b>+ 21.8</b>
IPCA / IBGE (12 months)			4.23%			
IGPM / FGV (12 months)			2.45%			

(\*) Counts the first 3 months prior to the acquisition of the controlling interest by Energisa Group, on July 03, 2023.

The main changes in PMSO expenses are detailed below:

#### ✓ Personnel

In the second quarter of 2024, Personnel expenses increased by R\$ 1.1 million over the second quarter of 2023. The increases are primarily explained by the restructuring of the management team, the bolstering of teams and the creation of new departments, to enable us to achieve future objectives with greater safety and efficiency. In addition, the increase was also affected by the provisioning of the PLR in the amount of R\$ 0.8 million, a practice



that has been in place since the first quarter of this year.

✓ **Material**

In 2Q24, material expenses remained in line with the same period in 2023.

✓ **Services**

In the second quarter of 2024, Outsourced service expenses rose by 51.6% (R\$ 3.2 million) over the same period of 2023. The increase is primarily explained by the need to hire nonrecurrent services.

✓ **Other expenses**

In 2Q24, Other expenses decreased by 2.4% (R\$ 0.1 million), remaining practically in line with the same period in 2023.

## 7.8 EBITDA

The EBITDA for the second quarter of 2024 was R\$ 56.0 million and shrank by 14.2% (R\$ 9.3 million) compared to the previous year (R\$ 65.2 million).

Amounts in R\$ million	Quarter				Accumulated			
	2Q24	2Q23 <sup>(*)</sup>	Var. %	Var. R\$	6M24	6M23 <sup>(*)</sup>	Var. %	Var. R\$
EBITDA	56.0	65.2	- 14.2	(9.3)	103.4	112.2	- 7.8	(8.7)

<sup>(\*)</sup> Counts the first 3 months prior to the acquisition of the controlling interest by Energisa Group, on July 03, 2023.

## 7.9 Finance income/loss

The finance income/loss for the second quarter of 2024 was a cost of R\$ 16.9 million, R\$ 20.5 million more than the same period of the previous year.

Finance income/loss Description (R\$ million)	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
<b>Finance revenue</b>	<b>8.3</b>	<b>6.0</b>	<b>+ 38.8</b>	<b>16.8</b>	<b>12.2</b>	<b>+ 37.9</b>
Monetary restatement of recoverable taxes	7.7	5.3	+ 45.5	15.3	10.9	+ 41.0
Earnings on short-term investments	0.2	0.1	+ 22.7	0.5	0.2	+ 106.2
Other financial revenue and discounts obtained	0.4	0.5	- 25.1	1.0	1.1	- 9.3
<b>Finance costs</b>	<b>(25.2)</b>	<b>(2.3)</b>	<b>+ 982.8</b>	<b>(42.2)</b>	<b>(3.8)</b>	<b>+ 1,002.4</b>
Financial charges on loans	(25.8)	(1.8)	+ 1,322.8	(42.2)	(2.7)	+ 1,451.0
Other finance costs and interest paid	0.6	(0.5)	-	(0.0)	(1.1)	- 99.5
<b>Finance income/loss</b>	<b>(16.9)</b>	<b>3.6</b>	<b>-</b>	<b>(25.4)</b>	<b>8.3</b>	<b>-</b>

<sup>(\*)</sup> Counts the first 3 months prior to the acquisition of the controlling interest by Energisa Group, on July 03, 2023.

The impact recorded in finance income can be primarily explained by the increase in the company's debt cost, highlighted in the items other finance costs, interest paid and financial charges on loans.

The result was mitigated by R\$ 2.4 million due to the monetary restatement of recoverable taxes.

### 7.10 Net income for the period

The net income in the second quarter of 2024 was R\$ 15.4 million, 63.3% (R\$ 26.5 million) less than the same period last year.

Amounts in R\$ million	Quarter				Accumulated			
	2Q24	2Q23 <sup>(1)</sup>	Var. %	Var. R\$	6M24	6M23 <sup>(1)</sup>	Var. %	Var. R\$
Net income for the period	15.4	41.9	- 63.3	(26.5)	30.4	72.2	- 57.9	(41.8)

<sup>(1)</sup> Counts the first 3 months prior to the acquisition of the controlling interest by Energisa Group, on July 03, 2023.

## 8. Following up on the Company's projections

### Comment on the Performance of Individual and Consolidated Corporate Projections

Pursuant to article 21 (4) of CVM Resolution no. 80/22, see below the comparisons of the projections disclosed by the Company with the actual performance data until 2Q24:

- (i) Projections of the commitments related to the sustainability of the business, addressing environmental, social and governance ("ESG") matters the Company disclosed to the market on June 29, 2022:

Topic	Unit	Projection through the period ended December 31, 2026	Accumulated through June 30, 2024
Clean and affordable electricity for remote concession areas	no. of consumer units	55,000	38,946
Decommissioning and deactivating thermal power plants	MW	171.7	138
Installing renewable energy capacity	GW	0.6	0.465

- (ii) Greater participation of other business lines in Consolidated EBITDA, disclosed to the market on November 21, 2022:

Topic	Unit	Projection through the period ended December 31, 2026	Position at June 30, 2024 <sup>(1)</sup>
Participation of other Company business lines in addition to electricity distribution in Consolidated EBITDA	% of Consolidated EBITDA	By 25	17.9

<sup>(1)</sup> Includes Adjusted EBITDA Covenant 12 months

- (iii) Estimated investment disclosed to the market on December 19, 2022:

Topic	Unit	Projection through the period ended December 31, 2026	Accumulated as of June 30, 2024
Estimate investment	R\$ billion	24.0	15.4

## 9. Subsequent events

### 9.1 Rate tier

ANEEL decided to trigger the Yellow Flag Tier for July and the Green Flag Tier for August 2024, after analyzing the hydrological situation in Brazil.

### 9.2 Rate adjustments - subsidiaries

- (1) By way of Ratifying Resolution 3.340 issued July 02, 2024, ANEEL approved the subsidiary ETO's rate adjustment effective from July 04, 2024, with an average rate increase to be felt by consumers of 8.95%.
- (2) By way of Ratifying Resolution 3.341 issued July 09, 2024, ANEEL approved the subsidiary ESS' rate adjustment effective from July 12, 2024, with an average rate decrease to be felt by consumers of -9.89%.

### 9.3 RAP adjustments - subsidiaries

Through Ratifying Resolution no. 3,348 dated July 16, 2024, ANEEL established a 3.92% adjustment to the Annual Permitted Revenue - RAP allocated to concession operators for the provision of public power transmission services. This adjustment will be effective from July 01, 2024 to June 30, 2025.

### 9.4 Acquisition of Photovoltaic Plants by Alsol

On July 10, 2024, the subsidiary Alsol entered into a share purchase and sale agreement and other covenants with Ângulo 45 Participações S/A, acquiring 100% of the capital stock of the Target Company.

The Target Company is the sole shareholder of Ângulo 45 Empreendimentos S/A and owns, directly or through its subsidiary, a set of operational distributed generation assets of photovoltaic plants in the states of São Paulo, Maranhão, and Piauí, totaling approximately 19.4 MWp of installed capacity, as described below:

	Cafelândia	Pongai	Mata Roma	Cumbica	Oeiras
Location	São Paulo	São Paulo	Maranhão	São Paulo	Piauí
Capacity (MWp)	2.6	2.6	4.8	3.1	6.3
Start-up	May/22	Nov/22	Dec/22	Oct/23	Sep/23

The closing of the transaction is subject to the fulfillment of certain precedent conditions provided for in the share purchase and sale agreement and other covenants.

### 9.5 Loans taken out - subsidiaries

- (1) On July 23, 2024 the direct subsidiary ESE secured from Banco Citibank S/A the amount of R\$ 398.9 corresponding to USD 71.6 million dollars, incurring interest of Sofr plus 0.93% per year and maturing on July 23, 2026. Swap equivalent to CDI + 1.25% p.a. was procured, thereby eliminating the operation's currency risk.
- (2) On July 23, 2024 the direct subsidiary EPB secured from Banco Citibank S/A the amount of R\$ 125.7 million corresponding to USD 22.5 million dollars, incurring interest of Sofr plus 0.93% per year and maturing on July 23, 2026. Swap equivalent to CDI + 1.25% p.a. was procured, thereby eliminating the operation's currency risk.
- (3) On July 23, 2024 the direct subsidiary ERO secured from Banco Santander Brasil S/A the amount of R\$ 300.0 million corresponding to USD 53.6 million, incurring interest of 5.3720% per year and maturing on July 23, 2026. Swap equivalent to CDI + 1.25% p.a. was procured, thereby eliminating the operation's currency risk.

- (4) On July 23, 2024 the direct subsidiary EPB secured from Banco Santander Brasil S/A the amount of R\$ 170.0 million corresponding to USD 30.4 million, incurring interest of 5.3720% per year and maturing on July 23, 2026. Swap equivalent to CDI + 1.25% p.a. was procured, thereby eliminating the operation's currency risk.
- (5) On July 24, 2024 the direct subsidiary ESS secured from Banco Santander Brasil S/A the amount of R\$ 100.0 million corresponding to USD 18.0 million dollars, incurring interest of 5.3975% per year and maturing on July 23, 2026. Swap equivalent to CDI + 1.25% p.a. was procured, thereby eliminating the operation's currency risk.
- (6) On July 24, 2024 the direct subsidiary EMS secured from Bank of Bank of América Merrill Lynch Banco Múltiplo S/A the amount of R\$ 200.0 million corresponding to USD 36.5 million dollars, incurring interest of 5.34% per year and maturing on July 24, 2026. Swap equivalent to CDI + 1.25% p.a. was procured, thereby eliminating the operation's currency risk.
- (7) On July 25, 2024 the direct subsidiary Alsol secured from Bank of Bank of América Merrill Lynch Banco Múltiplo S/A the amount of R\$ 300.0 corresponding to USD 54.5 million dollars, incurring interest of 5.68% per year and maturing on July 25, 2025. Swap equivalent to CDI + 1.10% p.a. was procured, thereby eliminating the operation's currency risk.
- (8) On July 30, 2024 the direct subsidiary Alsol secured from Banco Bocom BBM S/A the amount of R\$ 151.0 million corresponding to USD 26.7 million dollars, incurring interest of 4.88% per year and maturing on July 30, 2025. Swap equivalent to CDI + 0.95% p.a. was procured, thereby eliminating the operation's currency risk.

## 9.6 Payments of dividends for the 2<sup>nd</sup> quarter of 2024 - parent company

On August 07, 2024 Company Management approved the payment of interim dividends from the earnings for the period ended June 30, 2024 amounting to R\$ 457.1 million, or R\$ 0.20 per common and preferred share, to be paid on August 28, 2024.

## 9.7 Payment of dividends - subsidiaries

The subsidiaries' management approved the distribution of interim dividends on July 01, 2024 from the profit account for the period ended March 31, 2024, as demonstrated below:

Subsidiaries	Dividends (R\$ thousand)	Amount per share (R\$)	Case type	Payment date
EMS	213,051	329.282767710	Common	07/23/2024
EMT	285,717	1.30499197	ON and PN	07/23/2024
ETO	71,215	109.29031583	ON and PN	07/23/2024
ESS	39,464	406.377245655	Common	07/23/2024
Rede Power	75,014	285.345693169	Common	07/23/2024
Rede Participações	492,326	0.233293968	Common	07/24/2024

On August 07, 2024 the subsidiaries' management approved the distribution of interim dividends from profit for the period ended June 30, 2024, as follows:

Subsidiaries	Dividends (R\$ thousand)	Amount per share (R\$)	Case type	Payment date
EPB	201,135	192.01633222879	Common	From 08/20/2024
ESE	119,101	609.18596647725	Common	From 08/20/2024
EMR	10,059	9.50067389709	Common	From 08/20/2024
EGO I	31,479	0.12100620240	Common	From 08/20/2024
EPT	7,906	0.25504504452	Common	From 08/20/2024

Management.

## Appendix I - Supplementary information

### A.1 Companies by business line

Business line	Companies and concepts
➤ Electricity distribution	EPB, EMR, ETO, EMT, EMS, ESS, EAC, ERO and ESE
➤ Electricity transmission	Energisa Transmissão Consolidated, including the holding companies ETE Parent company and Gemini
➤ (re) energisa	(re)energisa is the group's brand tasked with managing and trading energy and gas in the free market, providing value-added services and distributed generation of renewable energy sources.
● Distributed generation	Consolidated Alsol
● Electricity marketing	Energisa Comercializadora
● Added value services	Consolidated Energisa Soluções
➤ Natural gas distribution	ES Gás
➤ Holding company and other	Energisa Geração - Usina Maurício S/A, Energisa Geração Central Solar Rio do Peixe I S/A, Energisa Geração Central Solar Rio do Peixe II S/A, Parque Eólico Sobradinho LTDA., Energisa Geração Central Eólica Alecrim S/A, Energisa Geração Central Eólica Boa Esperança S/A, Energisa Geração Central Solar Coremas S/A, Energisa Geração Central Eólica Mandacaru S/A, Energisa Geração Central Eólica Umbuzeiro-Muquim S/A, Companhia Técnica de Comercialização de Energia S/A, Multi Energisa Serviços S/A, Energisa Serviços Aéreos de Aeroinspeção S/A, Voltz Capital S/A, Energisa Planejamento e Corretagem de Seguros LTDA., Dinâmica Direitos Creditórios LTDA., QMRA - Participações S/A, Energisa S/A, Rede Energia Participações S/A, Denerge Desenvolvimento Energético S/A, Energisa Biogás S/A Consolidada, Rede Power Holding de Energia S/A, Energisa Participações Minoritárias S/A, Clarke Desenvolvimento de Software S/A, Energisa Geração Central Eólica Maravilha I S/A, Energisa Geração Central Eólica Maravilha II S/A, Energisa Geração Central Eólica Maravilha III S/A, Energisa Geração Central Eólica Maravilha IV S/A and Energisa Geração Central Eólica Maravilha V S/A.
➤ Intercompany eliminations	Elimination of transactions carried out between Energisa group companies to avoid double counting of revenues, expenses, assets and liabilities.
➤ Business combination	Refers to the realization of the goodwill from business combinations recognized in accordance with IFRS 3 or CPC 15 (R1).

## A.2 Net operating revenue - Consolidated

Operating revenue by segment Description (R\$ million)	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
<b>(+) Electricity revenue (captive market)</b>	<b>6,991.6</b>	<b>6,324.5</b>	<b>+ 10.5</b>	<b>14,222.7</b>	<b>12,327.0</b>	<b>+ 15.4</b>
✓ Residential	3,768.9	3,220.6	+ 17.0	7,723.9	6,332.8	+ 22.0
✓ Industrial	348.9	419.7	- 16.9	704.0	791.2	- 11.0
✓ Commercial	1,300.2	1,244.9	+ 4.4	2,641.6	2,453.3	+ 7.7
✓ Rural	740.9	669.4	+ 10.7	1,518.6	1,283.9	+ 18.3
✓ Other sectors	832.5	769.8	+ 8.1	1,634.6	1,465.8	+ 11.5
(+) Electricity sales to distributors	34.2	65.1	- 47.5	59.7	116.8	- 48.9
(+) Net unbilled sales	(317.8)	(130.8)	+ 143.0	(172.8)	(84.7)	+ 104.0
(+) Sales by trading company (ECOM)	178.1	146.1	+ 21.9	343.0	300.7	+ 14.1
(+) Electricity network usage charges (TUSD)	781.4	676.2	+ 15.6	1,528.9	1,297.8	+ 17.8
(+) Infrastructure construction revenue	1,564.8	1,303.9	+ 20.0	2,908.9	2,474.3	+ 17.6
(+) Natural gas distribution revenue	479.5	-	-	-	-	-
(+) Creation and amortization of financial sector assets and liabilities	93.5	183.6	- 49.1	207.2	421.5	- 50.8
(+) Subsidies for services awarded under concession	551.6	436.2	+ 26.4	1,053.0	824.9	+ 27.7
(+) Restatement of the concession financial asset (VNR)	143.4	183.0	- 21.6	319.6	384.4	- 16.9
(+) Other revenue	205.8	77.6	+ 165.2	384.4	212.4	+ 81.0
<b>(=) Gross Revenue</b>	<b>10,706.0</b>	<b>9,265.3</b>	<b>+ 15.5</b>	<b>21,910.4</b>	<b>18,275.0</b>	<b>+ 19.9</b>
(-) Sales taxes	2,208.0	1,846.9	+ 19.6	4,513.9	3,589.6	+ 25.7
(-) Sector charges	894.9	832.4	+ 7.5	1,819.8	1,558.8	+ 16.7
<b>(=) Net revenue</b>	<b>7,603.0</b>	<b>6,586.1</b>	<b>+ 15.4</b>	<b>15,576.8</b>	<b>13,126.6</b>	<b>+ 18.7</b>
(-) Infrastructure construction revenue	1,564.8	1,303.9	+ 20.0	2,908.9	2,474.3	+ 17.6
<b>(=) Net revenue, without infrastructure construction revenue</b>	<b>6,038.2</b>	<b>5,282.2</b>	<b>+ 14.3</b>	<b>12,667.9</b>	<b>10,652.3</b>	<b>+ 18.9</b>

### A.3 EBITDA by company

Description Amounts in R\$ million	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
<b>Electricity distribution</b>	<b>1,515.0</b>	<b>1,493.7</b>	<b>+ 1.4</b>	<b>3,611.3</b>	<b>3,098.7</b>	<b>+ 16.5</b>
EMR	52.2	33.3	+ 56.9	119.1	103.9	+ 14.6
ESE	105.0	57.5	+ 82.4	266.2	204.3	+ 30.3
EBO <sup>(1)</sup>	-	0.0	-	-	23.7	-
EPB	198.5	178.1	+ 11.5	430.2	364.4	+ 18.1
EMT	462.1	558.1	- 17.2	1,126.1	1,045.4	+ 7.7
EMS	222.5	316.9	- 29.8	686.6	594.2	+ 15.5
ETO	182.4	147.7	+ 23.5	355.8	285.6	+ 24.6
ESS	71.6	77.2	- 7.3	178.9	189.7	- 5.7
ERO	174.1	77.3	+ 125.2	345.7	198.1	+ 74.5
EAC	46.6	47.6	- 2.2	102.8	89.4	+ 15.0
<b>Electricity transmission <sup>(2)</sup></b>	<b>226.6</b>	<b>226.0</b>	<b>+ 0.3</b>	<b>488.7</b>	<b>375.7</b>	<b>+ 30.1</b>
EGO	14.5	2.8	+ 411.4	33.0	18.8	+ 75.5
EPA I	18.1	(3.2)	-	41.6	15.7	+ 164.6
EPA II	15.0	15.7	- 4.4	34.5	31.9	+ 8.1
ETT	24.3	33.6	- 27.9	58.7	(22.1)	-
EAM	31.1	30.5	+ 2.1	59.5	56.9	+ 4.5
EAM II	4.1	1.3	+ 203.0	5.0	1.3	+ 272.6
ETT II	3.1	3.2	- 5.2	5.5	4.0	+ 39.2
EPT	3.5	3.7	- 5.4	7.8	7.5	+ 4.1
EAP	10.9	4.0	+ 172.7	22.4	5.1	+ 339.5
Gemini	82.9	116.9	- 29.1	181.9	221.9	- 18.0
ETE parent company	(0.8)	(2.0)	- 59.8	(1.6)	(4.1)	- 61.9
<b>(re) energisa</b>	<b>2.3</b>	<b>38.1</b>	<b>- 94.0</b>	<b>(40.0)</b>	<b>128.0</b>	<b>-</b>
Distributed generation	40.8	14.1	+ 190.2	90.3	25.1	+ 259.7
Electricity marketing	(46.1)	23.2	-	(146.3)	101.1	-
Added value services	7.5	0.8	+ 808.7	16.1	1.8	+ 802.5
<b>Natural gas distribution</b>	<b>56.0</b>	<b>-</b>	<b>-</b>	<b>103.4</b>	<b>-</b>	<b>-</b>
<b>Holding companies and other</b>	<b>(33.1)</b>	<b>13.6</b>	<b>-</b>	<b>(19.9)</b>	<b>27.3</b>	<b>-</b>
<b>Business combination</b>	<b>8.3</b>	<b>(0.0)</b>	<b>-</b>	<b>158.7</b>	<b>0.6</b>	<b>+ 26,136.0</b>
<b>EBITDA</b>	<b>1,775.0</b>	<b>1,771.4</b>	<b>+ 0.2</b>	<b>4,302.3</b>	<b>3,630.3</b>	<b>+ 18.5</b>
Fine revenue	107.4	105.9	+ 1.4	213.7	200.0	+ 6.9
<b>Adjusted EBITDA covenants</b>	<b>1,882.3</b>	<b>1,877.3</b>	<b>+ 0.3</b>	<b>4,516.0</b>	<b>3,830.2</b>	<b>+ 17.9</b>

(1) Due to the merger of EBO into EPB in April/2023, the amounts presented are for the 4 months accumulated in the period of 2023. | (2) ETE Consol considers the impacts of business combination through the acquisition of Grupo Gemini.

#### A.4 Profit (loss) per company

Description Amounts in R\$ million	Quarter			Accumulated		
	2Q24	2Q23	Var. %	6M24	6M23	Var. %
<b>Electricity distribution</b>	<b>636.0</b>	<b>614.0</b>	<b>+ 3.6</b>	<b>1,653.7</b>	<b>1,217.4</b>	<b>+ 35.8</b>
EMR	10.5	3.0	+ 245.2	30.2	25.8	+ 17.2
ESE	51.4	15.8	+ 225.4	145.4	101.3	+ 43.5
EBO <sup>(1)</sup>	-	(0.0)	-	-	17.3	-
EPB	124.2	109.0	+ 13.9	267.7	227.7	+ 17.5
EMT	206.3	305.4	- 32.4	573.2	523.4	+ 9.5
EMS	67.9	137.2	- 50.5	292.2	255.8	+ 14.2
ETO	99.1	71.2	+ 39.3	195.5	136.8	+ 43.0
ESS	13.8	25.1	- 45.2	59.9	70.4	- 14.8
ERO	55.6	(61.3)	-	68.4	(148.1)	-
EAC	7.3	8.7	- 16.4	21.2	7.1	+ 199.3
<b>Electricity transmission <sup>(2)</sup></b>	<b>103.0</b>	<b>58.4</b>	<b>+ 76.4</b>	<b>221.3</b>	<b>51.0</b>	<b>+ 333.6</b>
EGO	13.6	3.5	+ 289.7	33.1	19.3	+ 71.5
EPA I	14.9	(10.7)	-	32.9	3.7	+ 778.0
EPA II	11.6	8.1	+ 42.8	27.2	19.4	+ 40.2
ETT	11.6	16.4	- 29.1	29.5	(26.2)	-
EAM	22.7	24.8	- 8.7	46.0	46.4	- 1.0
EAM II	4.2	1.1	+ 280.3	5.7	1.1	+ 411.7
ETT II	2.9	2.7	+ 8.0	5.1	3.3	+ 56.4
EPT	3.7	3.7	- 0.7	8.1	7.4	+ 10.0
EAP	9.5	3.4	+ 180.6	20.0	4.4	+ 354.1
Gemini	29.4	56.0	- 47.5	68.3	88.1	- 22.5
ETE parent company	97.2	49.0	+ 98.5	208.3	36.1	+ 476.4
<b>(re) energisa</b>	<b>(33.2)</b>	<b>9.1</b>	<b>-</b>	<b>(95.9)</b>	<b>36.9</b>	<b>-</b>
Distributed generation	(3.4)	0.1	-	(1.9)	(17.1)	- 88.8
Electricity marketing	(31.7)	11.8	-	(99.4)	59.7	-
Added value services	1.9	(2.8)	-	5.4	(5.8)	-
<b>Natural gas distribution</b>	<b>15.4</b>	<b>-</b>	<b>-</b>	<b>30.4</b>	<b>-</b>	<b>-</b>
<b>Holding companies and other</b>	<b>(12.2)</b>	<b>36.3</b>	<b>-</b>	<b>(68.7)</b>	<b>(29.3)</b>	<b>+ 134.6</b>
<b>Business combination</b>	<b>(54.0)</b>	<b>(61.0)</b>	<b>- 11.6</b>	<b>49.3</b>	<b>(110.3)</b>	<b>-</b>
<b>Net income</b>	<b>655.0</b>	<b>656.7</b>	<b>- 0.3</b>	<b>1,790.1</b>	<b>1,165.7</b>	<b>+ 53.6</b>

(1) Due to the merger of EBO into EPB in April/2023, the amounts presented are for the 4 months accumulated in the period of 2023. | (2) ETE Consol considers the impacts of business combination through the acquisition of Grupo Gemini.



### A.5 Mirror debentures

Private debentures of the DisCos with the Parent company Energisa S.A.	Date Funds Raised	Issuance value (R\$ million)	Debt Balance in June/24	Maturity Date	Index	Spread (p.a.)
<b>ESA 20<sup>th</sup> Issuance - CVM - 160 <sup>(4)</sup>:</b>	04/09/2024	1,440.00	1,464.9	Series 1: 04/15/2031 Series 2: 04/15/2039	IPCA	Series 1: IPCA + 6.16% Series 2: IPCA + 6.40%
EMR 16 <sup>th</sup> Issuance	04/30/2024	150.0	151.6	Series 1: 04/13/2031 Series 2: 04/13/2039	IPCA	Series 1: IPCA + 6.16% Series 2: IPCA + 6.40%
EMT 19 <sup>th</sup> Issuance	04/30/2024	240.0	242.6	Series 1: 04/13/2031 Series 2: 04/13/2039	IPCA	Series 1: IPCA + 6.16% Series 2: IPCA + 6.40%
EMS 22 <sup>nd</sup> Issuance	04/30/2024	180.0	181.9	Series 1: 04/13/2031 Series 2: 04/13/2039	IPCA	Series 1: IPCA + 6.16% Series 2: IPCA + 6.40%
ETO 11 <sup>th</sup> Issuance	04/30/2024	450.0	454.9	Series 1: 04/13/2031 Series 2: 04/13/2039	IPCA	Series 1: IPCA + 6.16% Series 2: IPCA + 6.40%
ERO 10 <sup>th</sup> Issuance	04/30/2024	250.0	252.7	Series 1: 04/13/2031 Series 2: 04/13/2039	IPCA	Series 1: IPCA + 6.16% Series 2: IPCA + 6.40%
ESS 11 <sup>th</sup> Issuance	04/30/2024	50.0	50.5	Series 1: 04/13/2031 Series 2: 04/13/2039	IPCA	Series 1: IPCA + 6.16% Series 2: IPCA + 6.40%
ESE 13 <sup>th</sup> Issuance	04/30/2024	120.0	121.3	Series 1: 04/13/2031 Series 2: 04/13/2039	IPCA	Series 1: IPCA + 6.16% Series 2: IPCA + 6.40%
<b>ESA 19<sup>th</sup> Issuance - CVM - 160 <sup>(4)</sup>:</b>	10/19/2023	1,227.0	1,288.5	Series 1: 09/15/2030 Series 2: 09/15/2033	IPCA	Series 1: IPCA + 6.16% Series 2: IPCA + 6.45%
ERO 8 <sup>th</sup> Issuance	11/16/2023	200.0	210.0	Series 1: 09/13/2030 Series 2: 09/13/2033	IPCA	Series 1: IPCA + 6.16% Series 2: IPCA + 6.45%
EMR 15 <sup>th</sup> Issuance	11/10/2023	90.0	94.5	Series 1: 09/13/2030 Series 2: 09/13/2033	IPCA	Series 1: IPCA + 6.16% Series 2: IPCA + 6.45%
EMT 16 <sup>th</sup> Issuance	11/10/2023	150.0	157.6	Series 1: 09/13/2030 Series 2: 09/13/2033	IPCA	Series 1: IPCA + 6.16% Series 2: IPCA + 6.45%
ESS 10 <sup>th</sup> Issuance	11/10/2023	42.0	44.1	Series 1: 09/13/2030 Series 2: 09/13/2033	IPCA	Series 1: IPCA + 6.16% Series 2: IPCA + 6.45%
ETE 6 <sup>th</sup> Issuance	11/10/2023	90.0	94.5	Series 1: 09/13/2030 Series 2: 09/13/2033	IPCA	Series 1: IPCA + 6.16% Series 2: IPCA + 6.45%
EPB 12 <sup>th</sup> Issuance	11/10/2023	145.0	152.3	Series 1: 09/13/2030 Series 2: 09/13/2033	IPCA	Series 1: IPCA + 6.16% Series 2: IPCA + 6.45%
EAC 4 <sup>th</sup> Issuance	11/16/2023	142.0	149.1	Series 1: 09/13/2030 Series 2: 09/13/2033	IPCA	Series 1: IPCA + 6.16% Series 2: IPCA + 6.45%

Private debentures of the DisCos with the Parent company Energisa S.A.	Date Funds Raised	Issuance value (R\$ million)	Debt Balance in June/24	Maturity Date	Index	Spread (p.a.)
				09/13/2033		
ESE 12 <sup>th</sup> Issuance	11/16/2023	90.0	94.5	Series 1: 09/13/2030 Series 2: 09/13/2033	IPCA	Series 1 IPCA + 6.16% Series 2 IPCA + 6.45%
EMS 20 <sup>th</sup> Issuance	11/16/2023	200.0	210.0	Series 1: 09/13/2030 Series 2: 09/13/2033	IPCA	Series 1 IPCA + 6.16% Series 2 IPCA + 6.45%
ETO 10 <sup>th</sup> Issuance	11/16/2023	78.0	81.9	Series 1: 09/13/2030 Series 2: 09/13/2033	IPCA	Series 1 IPCA + 6.16% Series 2 IPCA + 6.45%
<b>ESA 16<sup>th</sup> Issuance - CVM 476:</b>	<b>05/10/2022</b>	<b>500.0</b>	<b>551.8</b>	<b>Series 1: 04/15/2029 Series 2: 04/15/2032</b>	<b>IPCA</b>	<b>Series 1: IPCA + 6.16% Series 2: IPCA + 6.28%</b>
✓ ERO 7 <sup>th</sup> issuance	05/10/2022	410.0	452.5	Series 1: 04/15/2029 Series 2: 04/15/2032	IPCA	Series 1 IPCA + 6.16% Series 2 IPCA + 6.28%
✓ ETO 8 <sup>th</sup> issuance	05/10/2022	90.0	99.3	Series 1: 04/15/2029 Series 2: 04/15/2032	IPCA	Series 1 IPCA + 6.16% Series 2 IPCA + 6.28%
<b>ESA 15<sup>th</sup> Issuance - CVM 476: <sup>(1)</sup></b>	<b>10/29/2021</b>	<b>330.0</b>	<b>387.7</b>	<b>10/15/2031</b>	<b>IPCA</b>	<b>IPCA + 6.09%</b>
✓ EPB 10 <sup>th</sup> Issuance	10/29/2021	54.6	64.2	10/15/2031	IPCA	IPCA + 6.09%
✓ ETO 7 <sup>th</sup> Issuance	10/29/2021	82.0	96.4	10/15/2031	IPCA	IPCA + 6.09%
✓ ESE 10 <sup>th</sup> Issuance	10/29/2021	59.0	69.2	10/15/2031	IPCA	IPCA + 6.09%
✓ ERO 6 <sup>th</sup> issuance	10/29/2021	92.8	109.0	10/15/2031	IPCA	IPCA + 6.09%
✓ EAM 1 <sup>st</sup> Issuance	10/29/2021	41.6	48.9	10/15/2031	IPCA	IPCA + 6.09%
<b>ESA 14<sup>th</sup> Issuance - CVM 476:</b>	<b>10/27/2020</b>	<b>480.0</b>	<b>621.5</b>	<b>Series 1: 10/15/2027 Series 2: 10/15/2030</b>	<b>IPCA</b>	<b>Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%</b>
✓ EMS 15 <sup>th</sup> Issuance	10/27/2020	75.0	97.1	Series 1: 10/15/2027 Series 2: 10/15/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
✓ EMG 13 <sup>th</sup> Issuance	10/27/2020	35.0	45.3	Series 1: 10/15/2027 Series 2: 10/15/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
✓ ENF 2 <sup>nd</sup> Issuance	10/27/2020	10.0	12.9	Series 1: 10/15/2027 Series 2: 10/15/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
✓ ETO 6 <sup>th</sup> Issuance	10/27/2020	60.0	77.5	Series 1: 10/15/2027 Series 2: 10/15/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
✓ ERO 3 <sup>rd</sup> issuance	10/27/2020	85.0	110.1	Series 1: 10/15/2027 Series 2: 10/15/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
✓ EAC 2 <sup>nd</sup> Issuance	10/27/2020	40.0	51.8	Series 1: 10/15/2027 Series 2: 10/15/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
✓ EPB 9 <sup>th</sup> Issuance	10/27/2020	70.0	90.6	Series 1: 10/15/2027 Series 2: 10/15/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
✓ ESE 9 <sup>th</sup> Issuance	10/27/2020	30.0	38.8	Series 1: 10/15/2027 Series 2: 10/15/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
✓ ESS 6 <sup>th</sup> Issuance	10/27/2020	60.0	77.7	Series 1: 10/15/2027 Series 2: 10/15/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
✓ EBO 5 <sup>th</sup> Issuance	10/27/2020	15.0	19.4	Series 1: 10/15/2027 Series 2: 10/15/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
<b>ESA 11<sup>th</sup> Issuance - CVM 476:</b>	<b>05/03/2019</b>	<b>500.0</b>	<b>674.3</b>	<b>04/15/2026</b>	<b>IPCA</b>	<b>4.62%</b>
✓ EAC 1 <sup>st</sup> Issuance	05/06/2019	175.0	236.0	04/14/2026	IPCA	4.62%
✓ ERO 2 <sup>nd</sup> issuance	05/06/2019	325.0	438.2	04/14/2026	IPCA	4.62%
<b>ESA 9<sup>th</sup> Issuance - CVM 400:</b>	<b>10/31/2017</b>	<b>850.0</b>	<b>48.6</b>	<b>Series 2 - 10/15/2024 Series 3 - 10/15/2027</b>	<b>IPCA and CDI</b>	<b>Series 2 - IPCA + 4.7110% Series 3 - IPCA+5.1074%</b>
	10/31/2017	50.0	2.9	Series 2 - 10/15/2024	IPCA and	Series 2 - IPCA +

Private debentures of the DisCos with the Parent company Energisa S.A.	Date Funds Raised	Issuance value (R\$ million)	Debt Balance in June/24	Maturity Date	Index	Spread (p.a.)
✓ EMG 9 <sup>th</sup> Issuance				Series 3 - 10/15/2027	CDI	4.7110% Series 3 - IPCA+5.1074%
✓ EMT 7 <sup>th</sup> Issuance	10/31/2017	145.0	8.3	Series 2 - 10/15/2024 Series 3 - 10/15/2027	IPCA and CDI	Series 2 - IPCA + 4.7110% Series 3 - IPCA+5.1074%
✓ EMS 9 <sup>th</sup> Issuance	10/31/2017	148.0	8.4	Series 2 - 10/15/2024 Series 3 - 10/15/2027	IPCA and CDI	Series 2 - IPCA + 4.7110% Series 3 - IPCA+5.1074%
✓ ESS 3 <sup>rd</sup> Issuance	10/31/2017	118.0	6.7	Series 2 - 10/15/2024 Series 3 - 10/15/2027	IPCA and CDI	Series 2 - IPCA + 4.7110% Series 3 - IPCA+5.1074%
✓ ESE 5 <sup>th</sup> Issuance	10/31/2017	98.0	5.6	Series 2 - 10/15/2024 Series 3 - 10/15/2027	IPCA and CDI	Series 2 - IPCA + 4.7110% Series 3 - IPCA+5.1074%
✓ ETO 3 <sup>rd</sup> Issuance	10/31/2017	131.0	7.5	Series 2 - 10/15/2024 Series 3 - 10/15/2027	IPCA and CDI	Series 2 - IPCA + 4.7110% Series 3 - IPCA+5.1074%
✓ EPB 3 <sup>rd</sup> Issuance	10/31/2017	160.0	9.1	Series 2 - 10/15/2024 Series 3 - 10/15/2027	IPCA and CDI	Series 2 - IPCA + 4.7110% Series 3 - IPCA+5.1074%
<b>Total</b>	<b>2017-2024</b>	<b>5,327.0</b>	<b>5,158.1</b>			

(1) The debt balance shown reflects only the amount of the incentivized series mirrored in the private issuances of the concessions.

## A.6 Investment by company

Investments Amounts in R\$ million	Electric Assets			Non-electric Assets			Total Proprietary Assets			Special Obligations			Total Investment		
	2Q24	2Q23	Var. %Var.	2Q24	2Q23	Var. %Var.	2Q24	2Q23	Var. %Var.	2Q24	2Q23	Var. %Var.	2Q24	2Q23	Var. %Var.
<b>Electricity distribution companies</b>	<b>1,220.0</b>	<b>967.3</b>	<b>+ 26.1</b>	<b>41.2</b>	<b>37.6</b>	<b>+ 9.6</b>	<b>1,261.2</b>	<b>1,004.9</b>	<b>+ 25.5</b>	<b>88.2</b>	<b>161.2</b>	<b>- 45.3</b>	<b>1,349.5</b>	<b>1,166.1</b>	<b>+ 15.7</b>
EMR	51.7	58.3	- 11.4	2.3	3.1	- 26.3	54.0	61.5	- 12.1	3.1	1.8	+ 76.9	57.1	63.2	- 9.7
ESE	54.4	47.9	+ 13.5	2.5	2.5	- 1.8	56.8	50.4	+ 12.7	2.4	2.1	+ 11.3	59.2	52.6	+ 12.7
EPB+EBO	120.7	85.6	+ 41.1	3.0	7.0	- 56.7	123.8	92.5	+ 33.8	2.4	10.5	- 77.0	126.2	103.0	+ 22.5
EMT	373.6	257.2	+ 45.3	13.3	9.4	+ 41.4	386.9	266.6	+ 45.1	23.2	36.6	- 36.7	410.0	303.1	+ 35.3
EMS	148.3	123.9	+ 19.7	11.1	5.5	+ 100.3	159.4	129.4	+ 23.2	13.7	25.8	- 47.0	173.1	155.2	+ 11.5
ETO	184.4	115.2	+ 60.1	2.3	4.5	- 50.0	186.7	119.7	+ 55.9	6.2	8.9	- 30.5	192.9	128.6	+ 49.9
ESS	73.0	64.3	+ 13.7	3.2	3.0	+ 7.0	76.3	67.3	+ 13.4	23.2	5.1	+ 358.5	99.5	72.3	+ 37.6
ERO	107.9	151.8	- 28.9	2.5	1.2	+ 103.4	110.5	153.1	- 27.8	10.4	20.6	- 49.8	120.8	173.7	- 30.4
EAC	105.9	63.2	+ 67.7	1.0	1.3	- 19.3	106.9	64.4	+ 66.0	3.7	49.9	- 92.5	110.7	114.3	- 3.2
<b>Electricity TransCos</b>	<b>128.1</b>	<b>134.2</b>	<b>- 4.6</b>	<b>0.1</b>	<b>3.1</b>	<b>- 97.3</b>	<b>120.1</b>	<b>133.1</b>	<b>- 9.7</b>	<b>-</b>	<b>(0.4)</b>	<b>-</b>	<b>128.2</b>	<b>137.0</b>	<b>- 6.4</b>
EPA I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EPA II	(0.1)	9.7	-	0.1	-	-	0.0	9.7	- 100.0	-	-	-	0.0	9.7	- 100.0
EGO I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ETT	-	31.3	-	-	-	-	-	31.3	-	-	-	-	-	31.3	-
ETT II	2.0	14.5	- 86.1	-	-	-	2.0	14.5	- 86.1	-	-	-	2.0	14.5	- 86.1
EAM	72.4	63.4	+ 14.3	-	0.3	-	72.4	63.7	+ 13.7	-	(0.4)	-	72.4	63.3	+ 14.4
EAM II	13.4	-	-	-	-	-	13.4	-	-	-	-	-	13.4	-	-
EAP	32.3	13.9	+ 132.3	-	-	-	32.3	13.9	+ 132.3	-	-	-	32.3	13.9	+ 132.3
EPT	-	-	-	-	0.0	-	-	0.0	-	-	-	-	-	0.0	-
GEMINI Consolidated	8.0	1.5	+ 451.0	0.0	2.8	- 99.0	-	-	-	-	-	-	8.0	4.2	+ 89.8
<b>(re)energisa</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>87.1</b>	<b>415.5</b>	<b>- 79.0</b>	<b>84.0</b>	<b>409.9</b>	<b>- 79.5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>87.1</b>	<b>415.5</b>	<b>- 79.0</b>
Alsol Consolidated	-	-	-	82.8	409.9	- 79.8	82.8	409.9	- 79.8	-	-	-	82.8	409.9	- 79.8
ECOM	-	-	-	1.2	0.1	+ 1,362.4	1.2	0.1	+ 1,362.4	-	-	-	1.2	0.1	+ 1,362.4
ESOL Consolidated	-	-	-	3.1	5.5	- 43.7	-	-	-	-	-	-	3.1	5.5	- 43.7
<b>Natural gas distribution</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17.3</b>	<b>-</b>	<b>-</b>	<b>17.3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17.3</b>	<b>-</b>	<b>-</b>
ES GAS	-	-	-	17.3	-	-	17.3	-	-	-	-	-	17.3	-	-
<b>Biogás</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6.9</b>	<b>-</b>	<b>-</b>	<b>6.9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6.9</b>	<b>-</b>	<b>-</b>
AGRIC	-	-	-	6.9	-	-	6.9	-	-	-	-	-	6.9	-	-
<b>Holding companies and other companies</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.7</b>	<b>13.3</b>	<b>- 79.4</b>	<b>2.5</b>	<b>10.7</b>	<b>- 76.5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.7</b>	<b>13.3</b>	<b>- 79.4</b>
RIO PEIXE I	-	-	-	0.4	-	-	0.4	-	-	-	-	-	0.4	-	-
RIO PEIXE II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ESA	-	-	-	2.1	10.7	- 79.9	2.1	10.7	- 79.9	-	-	-	2.1	10.7	- 79.9
Other companies	-	-	-	0.2	2.6	- 91.1	-	-	-	-	-	-	0.2	2.6	- 91.1
<b>Consolidated Total</b>	<b>1,348.1</b>	<b>1,101.5</b>	<b>+ 22.4</b>	<b>155.4</b>	<b>469.4</b>	<b>- 66.9</b>	<b>1,492.1</b>	<b>1,558.6</b>	<b>- 4.3</b>	<b>88.2</b>	<b>160.9</b>	<b>- 45.2</b>	<b>1,591.7</b>	<b>1,731.8</b>	<b>- 8.1</b>

Investments Amounts in R\$ million	Electric Assets			Non-electric Assets			Total Proprietary Assets			Special Obligations			Total Investment		
	6M24	6M23	Var. %	6M24	6M23	Var. %	6M24	6M23	Var. %	6M24	6M23	Var. %	6M24	6M23	Var. %
<b>Electricity distribution companies</b>	<b>2,259.4</b>	<b>1,914.7</b>	<b>+ 18.0</b>	<b>56.4</b>	<b>71.8</b>	<b>- 21.6</b>	<b>2,315.7</b>	<b>1,986.6</b>	<b>+ 16.6</b>	<b>213.7</b>	<b>261.3</b>	<b>- 18.2</b>	<b>2,529.4</b>	<b>2,247.9</b>	<b>+ 12.5</b>
EMR	84.4	94.5	- 10.7	4.5	4.9	- 8.1	88.9	99.4	- 10.6	4.1	3.3	+ 24.1	93.0	102.7	- 9.4
ESE	112.0	90.8	+ 23.3	3.6	5.8	- 37.8	115.6	96.6	+ 19.6	5.2	5.2	- 0.3	120.7	101.8	+ 18.6
EPB+EBO	207.6	171.0	+ 21.4	4.5	11.6	- 61.6	212.0	182.7	+ 16.1	5.7	13.8	- 58.6	217.7	196.5	+ 10.8
EMT	641.5	472.4	+ 35.8	18.4	16.7	+ 10.3	659.9	489.1	+ 34.9	28.3	76.2	- 62.8	688.3	565.3	+ 21.8
EMS	287.9	252.4	+ 14.1	14.1	9.5	+ 48.2	302.0	261.9	+ 15.3	33.5	33.2	+ 1.0	335.5	295.1	+ 13.7
ETO	352.0	214.4	+ 64.2	3.8	8.8	- 56.6	355.8	223.2	+ 59.4	11.0	22.2	- 50.3	366.8	245.4	+ 49.5
ESS	131.3	128.4	+ 2.2	4.5	5.7	- 22.0	135.7	134.1	+ 1.2	99.6	10.9	+ 818.1	235.3	145.0	+ 62.3
ERO	230.9	288.3	- 19.9	4.4	5.0	- 13.3	235.3	293.3	- 19.8	21.6	37.7	- 42.7	256.8	331.0	- 22.4
EAC	211.8	202.4	+ 4.6	(1.3)	3.8	-	210.5	206.2	+ 2.1	4.6	59.0	- 92.1	215.1	265.2	- 18.9
<b>Electricity TransCos</b>	<b>216.3</b>	<b>235.0</b>	<b>- 7.9</b>	<b>0.2</b>	<b>3.3</b>	<b>- 93.4</b>	<b>198.0</b>	<b>233.9</b>	<b>- 15.4</b>	<b>-</b>	<b>(0.4)</b>	<b>-</b>	<b>216.5</b>	<b>237.9</b>	<b>- 9.0</b>
EPA I	-	-	-	0.1	-	-	0.1	-	-	-	-	-	0.1	-	-
EPA II	0.0	20.2	- 100.0	0.1	-	-	0.1	20.2	- 99.7	-	-	-	0.1	20.2	- 99.7
EGO I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ETT	-	77.9	-	-	-	-	-	77.9	-	-	-	-	-	77.9	-
ETT II	6.0	17.5	- 65.6	-	-	-	6.0	17.5	- 65.6	-	-	-	6.0	17.5	- 65.6
EAM	113.9	100.8	+ 13.0	-	0.3	-	113.9	101.1	+ 12.7	-	(0.4)	-	113.9	100.7	+ 13.1
EAM II	14.2	-	-	(0.0)	-	-	14.2	-	-	-	-	-	14.2	-	-
EAP	63.6	17.1	+ 271.2	-	-	-	63.6	17.1	+ 271.2	-	-	-	63.6	17.1	+ 271.2
EPT	-	-	-	-	0.1	-	-	0.1	-	-	-	-	-	0.1	-
GEMINI Consolidated	18.5	1.5	+ 1,176.3	0.0	2.9	- 98.9	-	-	-	-	-	-	18.6	4.4	+ 324.2
<b>(re)energisa</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>141.2</b>	<b>581.8</b>	<b>- 75.7</b>	<b>137.1</b>	<b>572.8</b>	<b>- 76.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>141.2</b>	<b>581.8</b>	<b>- 75.7</b>
Alsol Consolidated	-	-	-	135.4	572.7	- 76.4	135.4	572.7	- 76.4	-	-	-	135.4	572.7	- 76.4
ECOM	-	-	-	1.7	0.1	+ 1,320.8	1.7	0.1	+ 1,320.8	-	-	-	1.7	0.1	+ 1,320.8
ESOL Consolidated	-	-	-	4.1	9.0	- 54.3	-	-	-	-	-	-	4.1	9.0	- 54.3
<b>Natural gas distribution</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24.7</b>	<b>-</b>	<b>-</b>	<b>24.7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24.7</b>	<b>-</b>	<b>-</b>
ES GÁS	-	-	-	24.7	-	-	24.7	-	-	-	-	-	24.7	-	-
<b>Biogás</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7.9</b>	<b>-</b>	<b>-</b>	<b>7.9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7.9</b>	<b>-</b>	<b>-</b>
AGRIC	-	-	-	7.9	-	-	7.9	-	-	-	-	-	7.9	-	-
<b>Holding companies and other companies</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9.0</b>	<b>19.2</b>	<b>- 53.2</b>	<b>6.0</b>	<b>13.8</b>	<b>- 56.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9.0</b>	<b>19.2</b>	<b>- 53.2</b>
RIO PEIXE I	-	-	-	0.4	0.7	- 46.9	0.4	0.7	- 46.9	-	-	-	0.4	0.7	- 46.9
RIO PEIXE II	-	-	-	-	0.5	-	-	0.5	-	-	-	-	-	0.5	-
ESA	-	-	-	5.7	12.6	- 54.8	5.7	12.6	- 54.8	-	-	-	5.7	12.6	- 54.8
Other companies	-	-	-	2.9	5.5	- 46.1	-	-	-	-	-	-	2.9	5.5	- 46.1
<b>Consolidated Total</b>	<b>2,475.7</b>	<b>2,149.7</b>	<b>+ 15.2</b>	<b>239.4</b>	<b>676.2</b>	<b>- 64.6</b>	<b>2,689.5</b>	<b>2,807.1</b>	<b>- 4.2</b>	<b>213.7</b>	<b>260.9</b>	<b>- 18.1</b>	<b>2,928.8</b>	<b>3,086.8</b>	<b>- 5.1</b>
<b>Total Rede Energia</b>	<b>1,412.6</b>	<b>1,067.6</b>	<b>+ 32.3</b>	<b>40.8</b>	<b>40.7</b>	<b>+ 0.2</b>	<b>1,453.5</b>	<b>1,108.3</b>	<b>+ 31.1</b>	<b>172.4</b>	<b>142.4</b>	<b>+ 21.1</b>	<b>1,625.9</b>	<b>1,250.7</b>	<b>+ 30.0</b>

## Appendix II - Financial Statements

### 1. Statement of financial position - assets

AT JUNE 30, 2024  
(In thousands of Reais)

STATEMENT OF FINANCIAL POSITION (In thousands of Reais)	Parent company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
<b>Assets</b>				
<b>Current</b>				
Cash and Cash Equivalents	130,603	123,789	826,327	1,298,424
Money market and secured funds	3,435,115	1,839,396	10,160,135	6,090,167
Short-term investments appraised at fair value through profit and loss	-	-	-	-
Consumers and concessionaires	70,232	85,658	4,273,681	4,830,600
Credit receivables	25	25	11,019	11,322
Inventory	246	263	186,454	177,590
Dividends and interest on equity receivable	645,929	14,650	-	-
Recoverable taxes	138,202	21,480	2,141,354	2,244,835
Financial instruments and risk management	43,029	420	511,203	419,014
Sector financial assets	-	-	86,841	209,964
Public service concession- contract asset	-	-	744,919	699,014
Other receivables	15,094	10,343	1,332,995	1,225,250
<b>Total current</b>	<b>4,478,475</b>	<b>2,096,024</b>	<b>20,274,928</b>	<b>17,206,180</b>
Short-term investments appraised at fair value through profit and loss	4,954,530	3,408,678	228,362	205,350
Consumers and concessionaires	-	-	2,054,015	1,952,031
Credit receivables	-	-	8,046	7,955
Tax credits	-	-	1,542,823	1,514,602
Recoverable taxes	183,338	242,235	2,005,011	2,029,417
Financial instruments and risk management	775,670	705,412	1,870,426	1,760,322
Sector financial assets	-	-	228,298	93,706
Concession financial asset	-	-	12,882,052	11,729,556
Related-party credits	414,679	1,052,436	-	-
Judicial deposits	26	3,848	1,607,701	1,545,701
Public service concession- contract asset	-	-	7,717,858	7,318,603
Other accounts receivable	203,228	203,048	526,371	545,848
	<b>6,531,471</b>	<b>5,615,657</b>	<b>30,670,963</b>	<b>28,703,091</b>
Contractual Asset - Infrastructure under construction	-	-	2,608,701	2,042,928
Investments	17,059,090	15,655,497	-	-
Interests in Joint Ventures	-	-	69,081	73,205
Property, plant and equipment	110,636	111,585	2,991,620	2,852,921
Intangible assets	61,982	70,222	17,255,285	17,190,146
<b>Total noncurrent</b>	<b>23,763,179</b>	<b>21,452,961</b>	<b>53,595,650</b>	<b>50,862,291</b>
<b>Total assets</b>	<b>28,241,654</b>	<b>23,548,985</b>	<b>73,870,578</b>	<b>68,068,471</b>

See the accompanying notes to the quarterly financial statements.

## 2. Statement of financial position - liabilities

AT JUNE 30, 2024  
(In thousands of Reais)

STATEMENT OF FINANCIAL POSITION (In thousands of Reais)	Parent company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
<b>Liabilities</b>				
<b>Current</b>				
Trade payables	6,697	33,330	2,322,592	2,556,850
Debt charges	484,223	395,136	894,418	759,123
Loans and Borrowings	1,391,464	1,091,439	6,919,940	3,985,120
Debentures	499,163	674,217	2,102,796	2,925,493
Taxes and social contributions	17,391	22,380	733,561	912,336
Dividends and interest on equity payable	5,601	412,253	408,061	428,470
Estimated obligations	27,071	20,932	198,668	156,712
Public lighting contribution	-	-	124,233	137,228
Sector charges	-	-	431,178	426,933
Incorporation of grids	-	-	251,289	254,902
Sector financial liabilities	-	-	1,388,634	1,100,022
Financial instruments and risk management	-	25,361	260,837	588,098
Post-employment benefits	1,999	1,999	33,168	33,202
Operating Leases	754	24	11,745	9,043
Tax financing	-	-	1,026	1,240
Effects of excluding ICMS from the PIS and Cofins calculation base	-	-	467,092	468,180
Other liabilities	104,205	36,720	346,215	606,709
<b>Total current</b>	<b>2,538,568</b>	<b>2,713,791</b>	<b>16,895,453</b>	<b>15,349,661</b>
<b>Noncurrent</b>				
Trade payables	3,317	2,747	160,158	149,024
Loans and Borrowings	85,000	588,320	10,704,650	13,130,279
Debentures	9,208,726	7,838,045	14,783,890	12,336,479
Taxes and social contributions	4,950	5,758	2,235,367	2,022,860
Deferred Taxes	528,494	469,658	5,323,941	5,006,144
Sector financial liabilities	-	-	369,762	225,379
Tax, Welfare and Civil Contingencies	427	426	1,689,444	1,836,463
Tax financing	-	-	399	805
Sector charges	-	-	140,736	124,770
Financial instruments and risk management	73,641	2,101	183,533	62,847
Post-employment benefits	14,405	13,406	266,686	249,434
Operating Leases	1,654	287	114,959	73,025
Effects of excluding ICMS from the PIS and Cofins calculation base	-	-	983,851	1,465,681
Other Liabilities	6,877	16,936	492,055	319,924
<b>Total noncurrent</b>	<b>9,927,491</b>	<b>8,937,684</b>	<b>37,449,431</b>	<b>37,003,114</b>
<b>Equity</b>				
Realized Capital	7,540,743	5,047,375	7,540,743	5,047,375
Capital Reserves	688,268	711,006	688,268	711,006
Profit Reserves	6,248,113	6,248,113	6,248,113	6,248,113
Additional Dividend Proposed	-	-	-	-
Equity Valuation Adjustments	-	-	-	-
NCI	-	-	3,750,099	3,818,186
Other Comprehensive Income	(109,387)	(108,984)	(109,387)	(108,984)
Retained earnings/Accumulated losses	1,407,858	-	1,407,858	-
<b>Total equity</b>	<b>15,775,595</b>	<b>11,897,510</b>	<b>19,525,694</b>	<b>15,715,696</b>
<b>Total liabilities and equity</b>	<b>28,241,654</b>	<b>23,548,985</b>	<b>73,870,578</b>	<b>68,068,471</b>

See the accompanying notes to the quarterly financial statements.

## 3. Statement of profit or loss

FOR THE PERIOD ENDED JUNE 30, 2024 AND 2023  
(In thousands of Reais, except for net income per share)

STATEMENT OF PROFIT OR LOSS (In thousands of Reais, except for net income per share)	Parent company		Consolidated	
	6M24	6M23	6M24	6M23
<b>Revenues</b>				
Electricity sales to consumers	-	-	14,222,709	12,326,974
Electricity sales to DisCos	-	-	59,672	116,775
Electricity network usage charges	-	-	1,528,880	1,297,785
Energy provided	-	-	343,012	300,661
Construction revenue	-	-	2,294,954	1,971,831
Other revenue	196.963	182.455	3,461,143	2,260,945
	<b>196.963</b>	<b>182.455</b>	<b>21,910,370</b>	<b>18,274,971</b>
<b>Deductions from operating revenue</b>				
ICMS	-	-	2,976,290	2,314,295
PIS, Cofins and ISS	(23.130)	(26.704)	1,533,612	1,270,939
Rate tier deductions	-	-	-	-
Other (CCC, CDE, R&D, PEE)	-	-	1,823,703	1,563,149
	<b>(23.130)</b>	<b>(26.704)</b>	<b>6,333,605</b>	<b>5,148,383</b>
<b>Net operating revenue</b>	<b>173.833</b>	<b>155.751</b>	<b>15,576,765</b>	<b>13,126,588</b>
<b>Operating expenses</b>				
Electricity purchased for resale	-	-	5,479,466	4,694,902
Charge for using transmission and distribution system	-	-	1,213,020	1,038,650
Personnel and management	124.039	95.773	945,803	761,089
Post-employment benefits	2.974	2.513	31,496	31,778
Material	1.501	1.294	167,632	157,900
Outsourced services	32.150	31.284	557,651	464,524
Amortization and depreciation	16.344	11.784	902,983	756,727
Allowance for doubtful accounts	-	-	276,231	185,442
Provisions for labor, civil, tax and regulatory risks	(14)	295	(88,246)	44,430
Construction cost	-	-	2,287,552	1,994,579
Other	4.690	4.730	128,746	113,180
Other Operating Revenue	195	(99)	275,091	9,831
	<b>181.879</b>	<b>147.574</b>	<b>12,177,425</b>	<b>10,253,032</b>
<b>Earnings before equity income</b>	<b>(8.046)</b>	<b>8.177</b>	<b>3,399,340</b>	<b>2,873,556</b>
Share of profit (loss) of equity-accounted investees	1.459.799	910.095	-	-
<b>Earnings before financial revenue and costs</b>	<b>1.451.753</b>	<b>918.272</b>	<b>3,399,340</b>	<b>2,873,556</b>
<b>Finance income/loss</b>				
Revenue on short-term investments	398.334	185.944	520,618	322,342
Arrears charge on power sales	(22.734)	(15.939)	213,714	199,954
Taxes on finance revenue	-	-	(61,988)	(57,058)
Restatement of effects of reducing ICMS on the Pis and Cofins calculation base	-	-	66,359	130,960
Other finance revenue	92.858	156.642	153,309	220,281
Debt charges - interest	(510.302)	(377.747)	(1,403,781)	(1,293,380)
Monetary and exchange variance on debt	(199.005)	(62.400)	(1,247,931)	13,616
Financial instruments and risk management	65.975	(34.676)	751,573	(705,938)
Mark-to-market of derivatives	195.524	149.398	189,293	198,634
(-) Transfer to orders in progress	-	-	60,743	54,323
Restatement of effects of reducing ICMS on the Pis and Cofins calculation base	-	-	(60,773)	(130,616)
Other finance costs	(5.709)	(586)	(228,632)	(227,829)
	<b>14.941</b>	<b>636</b>	<b>(1,047,496)</b>	<b>(1,274,711)</b>
<b>Profit or loss before tax</b>	<b>1.466.694</b>	<b>918.908</b>	<b>2,351,844</b>	<b>1,598,845</b>
Current	-	-	(272,202)	(362,653)
Deferred charges	(58.836)	(34.615)	(289,576)	(70,481)
<b>Net income for the period</b>	<b>1.407.858</b>	<b>884.293</b>	<b>1,790,066</b>	<b>1,165,711</b>

See the accompanying notes to the quarterly financial statements.



## 4. Statement of cash flows

FOR THE PERIOD ENDED JUNE 30, 2024 AND 2023  
(In thousands of Reais)

STATEMENT OF CASH FLOWS (In thousands of Reais)	Consolidated	
	30/06/2024	30/06/2023
<b>Net Cash from Operating Activities</b>	<b>3,892,640</b>	<b>2,960,899</b>
<b>Cash Provided by Operating Activities</b>	<b>4,010,909</b>	<b>3,080,785</b>
Net Income for the Period	1,790,066	1,165,711
Income tax and social contribution	561,778	433,134
Expenses (revenue) on interest and monetary and exchange variance - net	2,155,103	890,395
Amortization and Depreciation	902,983	756,727
Allowance for doubtful accounts	276,231	185,442
Provisions for labor, civil and tax risks	(97,972)	(9,078)
Loss on the disposal of fixed assets and intangible assets	91,776	94,596
Mark-to-market of debt securities	(473,420)	185,957
Mark-to-market of derivatives	284,127	(384,591)
Financial instruments and risk management	(751,573)	705,938
Fair value of concession financial asset	(319,579)	(384,438)
Variable compensation program (ILP)	(8,935)	4,489
Loss on the sale of PP&E and intangible assets	91,776	94,596
Mark-to-market of derivatives	284,127	(384,591)
Variable compensation program - ILP	(8,935)	4,489
Mark-to-market of traded energy purchase/sale contracts	172,480	(110,347)
Construction margin, operation and compensation of the Transmission contract asset	(506,623)	(436,999)
Compensation of contract asset	(65,533)	(16,151)
Residual value of permanently written-off assets	(118,269)	(119,886)
<b>Changes in Assets and Liabilities</b>	<b>538,615</b>	<b>57,237</b>
Decrease in sector financial assets	5,101	184,058
Decrease (increase) in credit receivables	212	(5,811)
(Increase) in inventories	(8,022)	(14,988)
(Increase) in recoverable taxes	(121,556)	(106,017)
(Increase) in escrows, restricted and judicial deposits	(13,206)	(50,357)
(Increase) in other credit receivables	(216,812)	(125,551)
(Decrease) increase in trade payables	(228,767)	23,960
Increase in taxes and social contributions	555,984	772,290
Income and social contribution taxes paid	(354,346)	(262,729)
Increase in estimated liabilities	41,956	32,671
(Decrease) in financial sector liabilities	(154,726)	(525,575)
Tax, civil, labor and regulatory proceedings paid	(93,204)	(79,965)
(Decrease) in other accounts payable	(69,498)	(19,109)
<b>Net Cash from Investment Activities</b>	<b>(6,138,339)</b>	<b>(2,174,743)</b>
Additions to property, plant and equipment	(171,859)	(620,631)
Additions to Intangible assets	(2,170,649)	(1,679,085)
Applications to electricity transmission lines	(233,150)	(201,506)
Short-term investments and secured funds	(3,572,365)	259,738
Disposal of fixed and intangible assets	9,684	66,741
<b>Net Cash from Financing Activities</b>	<b>1,773,602</b>	<b>1,885,103</b>
New loans and financing	6,097,039	5,525,220
Payment of loans, financing and debentures - principal	(4,837,405)	(2,793,791)
Payment of loans, financing and debentures - interest	(1,168,726)	(1,168,864)
Tax financing	(848)	(5,524)
Payment under financial lease	(54,101)	(11,697)
Acquisition of additional NCI	-	1,380,000
Dividend payment	(429,990)	(374,597)
Payment of grid incorporation	(117,763)	(241,723)
(Payment) via settlement of derivative financial instruments	(165,924)	(423,921)
Capital increase through share subscription	2,493,368	-
Transaction costs incurred on share issuances	(42,048)	-
Increase (Decrease) in Cash and Cash Equivalents	(472,097)	2,671,259
<b>Opening Balance of Cash and Cash Equivalents</b>	<b>1,298,424</b>	<b>916,207</b>
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>826,327</b>	<b>3,587,466</b>

See the accompanying notes to the quarterly financial statements.

## Representation by the Officers of Energisa S.A. ("Company) on the Financial Statements for the period January 01 to June 30, 2024

---

The Company's undersigned officers represent that pursuant to article 27 (V and VI) of CVM Resolution 80, of March 29, 2022, that at a meeting held today they have revised, discussed and accepted the Company's financial statements, subject to the specific limits of their powers, and have approved the document.

Cataguases, August 07, 2024.

**Ricardo Perez Botelho**  
CEO

**Mauricio Perez Botelho**  
CFO and Investor Relations Officer

**Fernando Cezar Maia**  
Regulatory Affairs and Strategy Officer

**José Marcos Chaves de Melo**  
Logistics and Supplies Officer

**Daniele Araújo Salomão Castelo**  
Personnel Management Officer

**Rodolfo da Paixão Lima**  
Accounting, Tax and Asset Management Officer  
Accountant - CRC RJ 107.310/O-0 "S" MG

## Representation by the Officers of Energisa S.A. (“Company”) on the Independent Auditors' Report

The Company's undersigned officers represent that pursuant to article 27 (V and VI) of CVM Resolution 80, of March 29, 2022, that at a meeting held today they have revised, discussed and accepted the opinions expressed in the independent auditors' opinion, subject to the specific limits of their powers, and have approved the document.

Cataguases, August 07, 2024.

**Ricardo Perez Botelho**  
CEO

**Mauricio Perez Botelho**  
CFO and Investor Relations Officer

**Fernando Cezar Maia**  
Regulatory Affairs and Strategy Officer

**José Marcos Chaves de Melo**  
Logistics and Supplies Officer

**Daniele Araújo Salomão Castelo**  
Personnel Management Officer

**Rodolfo da Paixão Lima**  
Accounting, Tax and Asset Management Officer  
Accountant - CRC RJ 107.310/O-0 "S" MG

## Board of Directors

---

*(Election at 2024 A/EGM)*

**Omar Carneiro Cunha Sobrinho**  
CEO

**Ricardo Perez Botelho**  
Vice Chairman

**Marcelo Feriozzi Bacci**  
Independent Board Member

**Rogério Sekeff Zampronha**  
Independent Board Member

**Luciana Oliveira Cezar Coelho**  
Independent Board Member

**Armando de Azevedo Henriques**  
Independent Board Member

**Luiz Eduardo Froés do Amaral Osorio**  
Independent Board Member

## Fiscal Council

---

*(Election at 2024 A/EGM)*

**Flavio Stamm**

Board Member

**Vania Andrade de Souza**

Board Member

**Mario Daud Filho**

Board Member

**Camilo de Lelis Maciel Silva**

Board Member

**Caio Cezar Monteiro Ramalho**

Board Member

**Gilberto Lerio**

Alternate member

**Antonio Eduardo Bertolo**

Alternate member

**Guilherme Pereira Alves**

Alternate member

**Marco Antonio Pereira**

Alternate member

**Ludmila de Melo Souza**

Alternate member

## Executive Board

---

**Ricardo Perez Botelho**  
CEO

**Mauricio Perez Botelho**  
CFO and Investor Relations Officer

**Fernando Cezar Maia**  
Regulatory Affairs and Strategy Officer

**José Marcos Chaves de Melo**  
Logistics and Supplies Officer

**Daniele Araújo Salomão Castelo**  
Personnel Management Officer

**Rodolfo da Paixão Lima**  
Accounting, Tax and Asset Management Officer  
Accountant - CRC RJ 107.310/O-0 "S" MG

