

Energisa S/A | Results for the 3rd quarter of 2023

Cataguases, November 09, 2023 - The management of Energisa S/A (“Energisa” or “Company”) hereby presents its results for the third quarter (3Q23) and first nine months (9M23) of 2023. The following interim quarterly financial information has been prepared and is being presented in accordance with accounting practices adopted in Brazil and International Financial Reporting Standards (“IFRS” issued by the International Accounting Standards Board (“IASB”), comprising the standards issued by the Brazilian Securities Commission (“CVM”) and the pronouncements, instructions and interpretations issued by the Accounting Pronouncement Committee (“CPC”) and when applicable the regulations of the regulatory agency, the National Electricity Regulatory Agency- ANEEL, unless stated otherwise.

In 4Q22 the methodology used to calculate electricity sales to consumers not invoiced was reviewed, resulting in the restatement of the 2021 financial statements. Company Management then decided to present the results of the first nine months of 2022 to facilitate a comparative analysis between the quarters. For further information see Note 2.3.

Summary

- **Energy sales (captive sales + TUSD)** rose by 3.8% in 3Q23 compared to the same period the previous year, reaching 9,693.8 GWh. In 9M23, the sales volume was 28,549.6 GWh, 2.2% higher than in 9M22;
- **Adjusted recurrent EBITDA** (excluding VNR and adjusted for the TransCos’ regulatory EBITDA) totaled R\$ 2,128.6 million in 3Q23, **an increase of 25.2%** (R\$ 428.0 million) on 3Q22. The YTD figure for 9M23 was R\$ 5,263.8 million or 18.5% more than the same period last year. **EBITDA** rose by 2.8% and reached R\$ 2,030.4 million in the 3rd quarter of 2023 compared to the same period of 2022. In the first nine months of this year it amounted to R\$ 5,660.7 million, an increase of R\$ 342.0 million on 9M22;
- In 3Q23, the **recurring adjusted net income** was R\$ 538.0 million, 19.1% (R\$ 86.4 million) over 3Q22. In 9M23, it amounted to **R\$ 1,168.6 million**, 3.5% below 9M22. **Net income** was R\$ 688.7 million in the 3rd quarter of 2023, growth of 45.1% compared with 3Q22;
- **PMSO expenses (Personnel, Materials, Services and Other)** rose by 18.3% (R\$ 122.5 million) compared to 3Q22, amounting to R\$ 793.6 million in the 3rd quarter of 2023. For the year to date, the PMSO stands at R\$ 2,322.1 million, an increase of 17.1% in relation to 9M22;
- **Consolidated investment of R\$ 1,545.8 million** in 3Q23, a decrease of 15.1% (R\$ 275.3 million) on the same period last year. Investments amounted to **R\$ 4,632.6 million** in the first nine months, **a decrease of 3.6% on 9M22**;
- **Consolidated net debt** amounted to R\$ 25,631.1 million as of September 30, compared with R\$ 22,237.1 million at the end of June 2023. The position of **cash and equivalents and sector credits** was R\$ 5,241.5 million in September. The ratio between net debt and Adjusted EBITDA closed the quarter at 3.3 times, compared with 2.9 at the end of June 2023.
- **Consolidated energy losses** in the distribution segment accounted for 12.53% of injected energy, remaining below the regulatory level (13.00%). The DisCos’ **DEC** and **FEC** quality indicators continued outperforming regulatory requirements.
- **(re)energisa** closed september with an installed distributed generation capacity of **321.5 MWp** and 82 operating plants in the states of Minas Gerais, Mato Grosso, Mato Grosso do Sul, São Paulo and Rio de Janeiro. As of the publication of this report, the installed capacity was **324 MWp** across **83 plants**. The **investments of (re)** totaled **R\$ 271.8 million** in the period, R\$ 264.4 million of which was allocated to distributed generation;

- Acquired on July 03, 2023, ES Gás reported an EBITDA of R\$ 47.0 million, a decrease of 2.1% compared to the third quarter of 2022. In the first nine months, the result was 6.7% higher than the same period last year, totaling an EBITDA of R\$ 160.0 million compared with R\$ 150.0 million recorded in 9M22. In October, we set a record for new customers added, with 1,004 in the month, and we expanded the network by 5 km.

Quick Facts

Description	Quarter			Accumulated		
	3Q23	3Q22	Change %	9M23	9M22 (restated)	Change %
Financial Indicators - R\$ million						
Revenues	10,324.2	9,534.3	+ 8.3	28,599.2	27,731.5	+ 3.1
Net operating revenue without construction revenue ⁽¹⁾	6,255.2	5,175.9	+ 20.9	16,907.5	15,612.9	+ 8.3
EBITDA	2,030.4	1,974.3	+ 2.8	5,660.7	5,318.7	+ 6.4
Recurrent Adjusted EBITDA ⁽²⁾	2,128.6	1,700.6	+ 25.2	5,263.8	4,442.2	+ 18.5
Covenants Adjusted EBITDA ⁽³⁾	2,161.2	2,076.4	+ 4.1	5,991.5	5,633.6	+ 6.4
EBITDA Margin (%)	27.7	28.0	- 0.3 p.p.	27.7	27.0	+ 0.7 p.p.
Net income ⁽⁴⁾	688.7	474.7	+ 45.1	1,854.4	1,942.9	- 4.6
Recurrent adjusted net income ⁽⁵⁾	538.0	451.5	+ 19.1	1,168.6	1,211.6	- 3.7
Net income margin (%)	9.4	6.5	+ 2.9 p.p.	9.1	9.9	- 0.8 p.p.
Net indebtedness ⁽⁶⁾	25,631.1	21,095.4	+ 21.5	25,631.1	21,095.4	+ 21.5
Investments	1,545.8	1,821.0	- 15.1	4,632.6	4,803.2	- 3.6
Consolidated Operating Indicators						
Captive sales + Billed TUSD (GWh)	9,693.8	9,339.7	+ 3.8	28,549.6	27,926.5	+ 2.2
Number of consumers	8,538.9	8,349.8	+ 2.3	8,538.9	8,349.8	+ 2.3
Number of own staff	16,532	17,148	- 3.6	16,532	17,148	- 3.6

- 1) Construction revenue: infrastructure construction revenue + transmission infrastructure maintenance and operation revenue + revenue from construction performance obligation margins + remuneration of the contract asset (electricity transmission); 2) EBITDA discounted from the distribution VNR and corporate transmission EBITDA and nonrecurrent and noncash effects and addition of the transmission regulatory EBITDA; 3) EBITDA plus arrears surcharge revenue; 4) Net income before noncontrolling interest; 5) Net income discounted from the distribution VNR and corporate transmission net income and nonrecurrent and noncash effects and addition of the transmission regulatory net income; 6) Includes sector credits (CDE, CCC, CVA).

1. Corporate structure and profile

Energisa Group completed 118 years on February 26, 2023, and is the largest private business group in the electric sector with 100% national capital, comprising more than 16,000 direct employees who serve over 20 million customers. We offer the market a complete ecosystem of innovative energy solutions to meet the needs of all customer profiles around Brazil.

Energisa Group operates in the following segments:

Electricity distribution: The Company controls 9 DisCos located in the states of Minas Gerais, Sergipe, Paraíba, Rio de Janeiro, Mato Grosso, Mato Grosso do Sul, Tocantins, São Paulo, Paraná, Acre and Rondônia, with a concession area embracing 2,035 thousand Km², equal to 24% of Brazil's landmass. It serves roughly 8.5 million consumers, home to approximately 10% of Brazil's population.

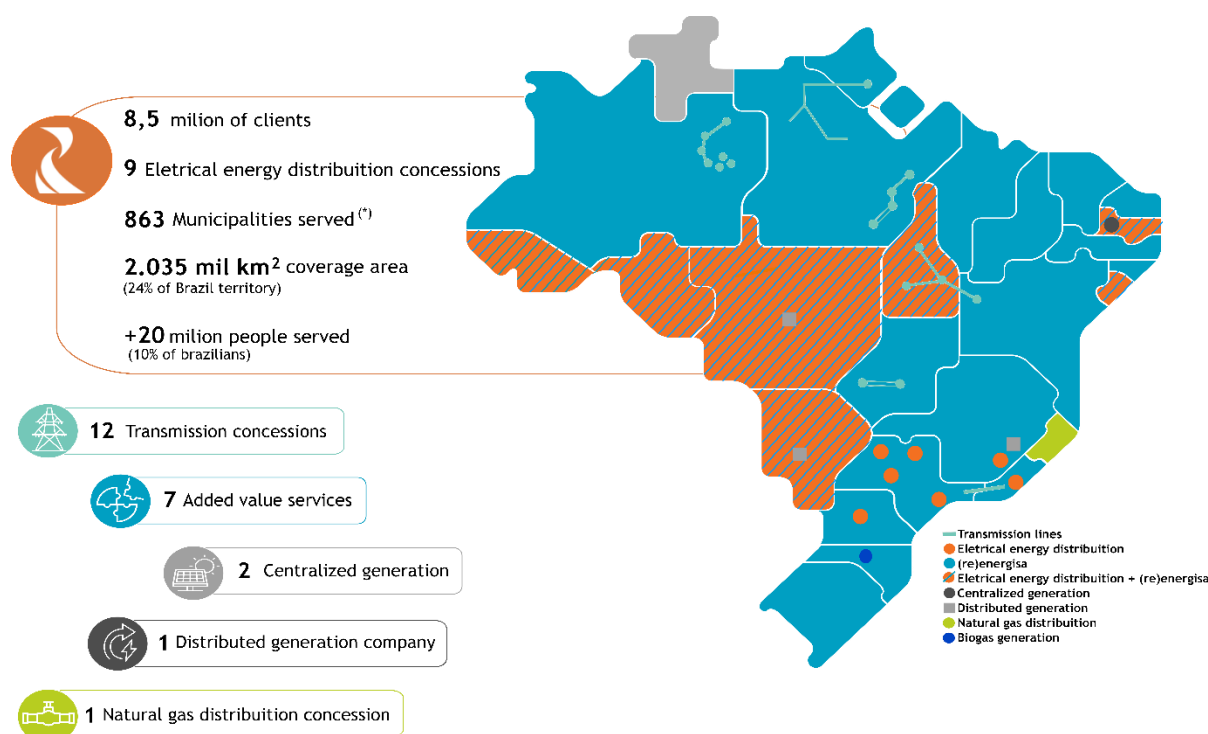
Services: (Re)energisa is the group's brand tasked with managing and trading energy and natural gas in the free market, providing value-added services and distributed generation of renewable energy sources, with an installed capacity of 321.5 MWp in 3Q23 and 82 plants.

Energy transmission: This sector totals 12 transmission concessions, of which 8 are operational assets and 4 are under construction, with approximately 3,118 km of transmission lines and 14,604 MVA of transformation capacity.

Centralized solar generation: Two photovoltaic plants totaling 70 MWp, all of which is marketed in the free market.

Natural gas distribution: Energisa Group completed the acquisition of ES Gás in July 2023, the concession responsible for distributing piped natural gas in Espírito Santo state, operating in the residential, commercial, industrial, automotive, air conditioning, cogeneration and thermoelectric segments, serving more than 80,000 consumer units.

Biogás: In August 2023, Energisa Group acquired AGRIC, an industrial organic waste composting company for the production of biofertilizer, which will produce biogas and biomethane.

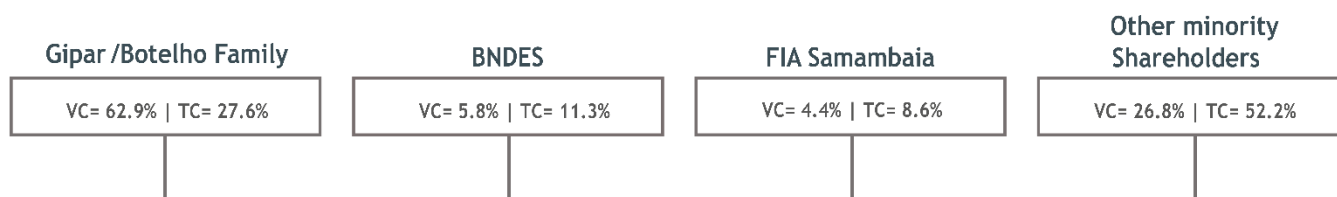


^(*) Following a decision by the Supreme Federal Court on October 06, 2023, the state of Mato Grosso now has 142 municipalities. The district of Sorriso, Boa Esperança, is now called the municipality of Boa Esperança do Norte.

1.1. Corporate Structure of Energisa Group

Energisa Group's share control is exercised by Gipar S.A., controlled by the Botelho Family. The Company is listed in Level 2 Corporate Governance of B3 and its most liquid shares are traded under the symbol ENGI11 (Units-certificates comprising one common share and four preferred shares). In addition to these securities, it has shares traded under the symbols ENGI3 (common shares) and ENGI4 (preferred shares).

See below the simplified ownership structure of Energisa Group:



Electricity distribution

EMR 100%	ESE 100%	EPB 100%	ERO 100%	EAC 100%	ETO 70.7%	ESS 91.6%	EMS 92,1%	EMT 83.1%
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Transmission

EPA I 100%	EPA II 100%	EAM I 100%	EAP 100%	EGO I 100%
ETT I 100%	ETT II 100%	EPT 100%	Gemini 100%	EAM II 100%

(re)energisa

Commercialization ECOM 100%	Services ESOL 100%	Distributed generation Also! 89.7%
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Holding and others

Rede 92.2%	EPM 74.7%	Denerge 99.9%
Multi 92.2%	Voltz 100%	Outros

Natural gas distribution

ES Gás 100%

CV - Voting Capital | CT - Total Capital

Notes: the interests shown in the table are direct or indirect interests of Energisa S.A.

FIA Samambaia - shareholding held directly and indirectly through investment vehicles.

Other noncontrolling interests - share position including treasury stock.

Gemini - holds 100% of LMTE, 85.04% of LTTE and 83.34% of LXTE, all TransCos.

Data as of 09/29/2023

2. Energisa - consolidated

2.1 Net operating revenue

In 3Q23, consolidated net operating revenue excluding construction revenue amounted to R\$ 6,255.2 million, an increase of 20.9% on 3Q22. In total, there was a growth of 8.3%, amounting to R\$ 16,907.5 million in the first nine months of 2023.

See below the net operating revenue by business line before intercompany eliminations and business combination:

Net revenue by business line Amounts in R\$ million	Quarter			Accumulated		
	3Q23	3Q22	Change %	9M23	9M22 (restated)	Change %
➤ Electricity distribution	6,412.0	6,195.3	+ 3.5	18,571.4	17,907.1	+ 3.7
➤ Electricity transmission ⁽¹⁾	221.6	617.5	- 64.1	894.4	1,177.1	- 24.0
➤ (re) energisa	348.0	358.8	- 3.0	866.9	949.1	- 8.7
• Distributed generation ⁽¹⁾	65.6	18.2	+ 260.3	139.4	60.3	+ 131.1
• Electricity marketing	198.5	218.2	- 9.0	465.0	598.2	- 22.3
• Added value services	84.0	122.4	- 31.4	262.5	290.6	- 9.7
➤ Natural gas distribution	448.1	-	-	448.1	-	-
➤ Holding companies and other	111.0	95.6	+ 16.1	316.3	263.3	+ 20.1
(=) Total	7,540.8	7,267.3	+ 3.8	21,097.2	20,296.6	+ 3.9
Intercompany eliminations and business combination	(211.6)	(224.6)	- 5.8	(641.4)	(578.9)	+ 10.8
(=) Consolidated net revenue	7,329.2	7,042.7	+ 4.1	20,455.8	19,717.7	+ 3.7
(-) Construction revenue ⁽²⁾	1,074.0	1,866.7	- 42.5	3,548.3	4,104.8	- 13.6
(=) Consolidated net revenue, without infrastructure construction revenue	6,255.2	5,175.9	+ 20.9	16,907.5	15,612.9	+ 8.3

⁽¹⁾ The numbers released in 2022 for Transmission and Alsol were individual results. The figures for 2023 include the consolidated results.

⁽²⁾ Construction revenue: infrastructure construction revenue + transmission infrastructure maintenance and operation revenue + revenue from construction performance obligation margins + remuneration of the contract asset (electricity transmission).

Consolidated operating revenue is detailed in [appendix A.1](#) and the breakdown of operating revenue by distribution company can be seen [here](#).

Headlines:

- Operational revenue in the electricity distribution sector increased by 3.5% in the quarter. This is mainly due to a 3.8% increase in electricity consumption between periods and the impact of higher rates from the rate-setting reviews of EMT, EMS, and ESE and the rate adjustments of EMR, ESS and ETO. See more details in item 3.
- The revenue reduction in the Transmission segment is primarily due to the application of the monthly inflation recognition of the contract asset in 3Q23, which caused a negative impact of the R\$ 403.8 million on remuneration of the contract asset when compared to 3Q22. Until 3Q22, the company recognized the entire impact of inflation in the 3rd quarter of each year. See more details in item 4.
- At (re)energisa, the 3.0% decrease compared to the third quarter of 2022 is mainly due to the drop in revenue from Energisa Soluções due to the lower volume of new contracts for the period and seasonality, partially offset by Distributed Generation, which added R\$ 36.2 million in the quarter due to the commencement of operations of new photovoltaic plants when comparing the periods. See more details in item 5.
- In the Gas segment, the acquisition of ES Gás was responsible for an increase of R\$ 448.1 million in 3Q23.

2.2 Manageable operating costs and expenses

Manageable consolidated operating expenses and costs excluding construction costs amounted to R\$ 838.4 million in 3Q23, an increase of 9.9% (R\$ 75.3 million) over 3Q22. Consolidated costs and expenses excluding construction costs amounted to R\$ 4,654.2 million in 3Q23, an increase of 13.6% (R\$ 557.4 million) over 3Q22.

See below the breakdown of the Company's consolidated operating costs and expenses:

Breakdown of operating costs and expenses Amounts in R\$ million	Quarter			Accumulated		
	3Q23	3Q22	Change %	9M23	9M22 (restated)	Change %
1 Non Manageable costs and expenses	3,379.8	2,980.4	+ 13.4	9,113.3	8,733.8	+ 4.3
1.1 Electricity purchased for resale	2,772.9	2,460.4	+ 12.7	7,467.9	7,325.7	+ 1.9
1.2 Charges for using the transmission and distribution system	606.8	520.0	+ 16.7	1,645.5	1,408.1	+ 16.9
2 Manageable costs and expenses	838.4	763.0	+ 9.9	2,596.7	2,361.7	+ 10.0
2.1 PMSO	793.6	671.1	+ 18.3	2,322.1	1,982.9	+ 17.1
2.2 Provisions/Reversals	44.8	91.9	- 51.3	274.6	378.8	- 27.5
2.2.1 Contingencies	(2.7)	13.6	-	41.7	54.4	- 23.3
2.2.2 Expected credit losses	47.5	78.3	- 39.4	232.9	324.5	- 28.2
3 Other revenue/expenses	436.1	353.4	+ 23.4	1,202.6	1,044.7	+ 15.1
3.1 Amortization and depreciation	406.4	321.4	+ 26.4	1,163.2	959.1	+ 21.3
3.2 Other revenue/expenses	29.7	31.9	- 7.1	39.5	85.5	- 53.8
Total (exc. infrastructure construction cost)	4,654.2	4,096.8	+ 13.6	12,912.7	12,140.1	+ 6.4
Infrastructure construction cost	1,051.0	1,292.9	- 18.7	3,045.5	3,218.0	- 5.4
Total (including infrastructure construction cost)	5,705.2	5,389.8	+ 5.9	15,958.2	15,358.1	+ 3.9

See below the PMSO, which makes up manageable costs, detailed by business line:

PMSO by business line Amounts in R\$ million	Quarter			Accumulated		
	3Q23	3Q22	Change %	9M23	9M22 (restated)	Change %
➤ Electricity distribution ⁽¹⁾	715.8	662.0	+ 8.1	2,143.3	1,928.0	+ 11.2
➤ Electricity transmission ⁽²⁾	39.7	10.9	+ 264.6	105.7	49.6	+ 112.9
➤ (re) energisa	122.4	120.5	+ 1.5	361.3	306.9	+ 17.7
• Distributed generation ⁽²⁾	39.3	5.4	+ 624.2	87.8	32.4	+ 170.7
• Electricity marketing	5.2	3.6	+ 46.2	17.0	11.9	+ 43.9
• Added value services	77.9	111.5	- 30.2	256.5	262.7	- 2.3
➤ Natural gas distribution	14.2	-		14.2	-	
➤ Holding companies and other	89.5	81.5	+ 9.8	264.0	223.6	+ 18.1
(=) Total	981.6	874.9	+ 12.2	2,888.5	2,508.1	+ 15.2
Intercompany eliminations	(188.0)	(203.8)	- 7.8	(566.5)	(525.3)	+7.8
(=) Energisa consolidated	793.6	671.1	+ 18.3	2,322.1	1,982.9	+ 17.1

⁽¹⁾ Operating costs and expenses by company are detailed [here](#).

⁽²⁾ The numbers released in 2022 for Transmission and Alsol were individual results. The figures for 2023 published this quarter include the consolidated results.

PMSO (Personnel, Materials, Services and Other)

Consolidated PMSO expenses increased by 18.3% (R\$ 122.5 million), to R\$ 793.6 million in the quarter.

Consolidated PMSO	Quarter			Accumulated		
	3Q23	3Q22	Change %	9M23	9M22 (restated)	Change %
Personnel and retirement benefits	381.3	345.1	+ 10.5	1,174.2	1,035.3	+ 13.4
Material	76.7	90.0	- 14.8	234.6	236.1	- 0.6
Outsourced services	281.0	166.3	+ 69.0	745.6	552.3	+ 35.0
Other	54.6	69.6	- 21.6	167.7	159.2	+ 5.4
• Contractual and regulatory penalties	8.4	11.5	- 26.9	19.8	20.8	- 4.7
• Other	46.1	58.1	- 20.6	148.0	138.4	+ 6.9
Total consolidated PMSO	793.6	671.1	+ 18.3	2,322.1	1,982.9	+ 17.1

The main changes in PMSO expenses are detailed below:

✓ Personnel and Retirement Benefits

In 3Q23, personnel and retirement benefit expenses amounted to R\$ 381.3 million, an increase of 10.5% in relation to 3Q22, deriving mainly from the:

- (i) + R\$ 21.5 million in the item salaries and payroll charges due to salary rises from collective agreements, of around 7.17%;
- (ii) + R\$ 8.0 million due to lower capitalization in the period;
- (iii) + R\$ 7.0 million related to the increase in medical expenses and benefits;
- (iv) + R\$ 5.9 million due to costs to comply with ANEEL Resolution 1,000 in DisCos;
- (v) + R\$ 3.6 million as a result of the acquisition of ES Gás in 3Q23;
- (vi) - R\$ 13.0 million recovery of expenses due to the recording of the asset related to the employer's pension fund, which will be used to offset future contributions from the sponsors.

✓ Material

In 3Q23, materials expenses amounted to R\$ 76.7 million, 14.8% less than in 3Q22.

- (i) - R\$ 13.9 million in material capitalization, mainly coming from (re) Energisa;
- (ii) - R\$ 4.0 million in other expenses, consisting of fuel expenses due to the decommissioning of UTE Guaribá in 2022 in EMT's concession;
- (iii) + R\$ 2.0 million due to fleet and safety costs to comply with ANEEL Resolution 1,000 in DisCos;
- (iv) + R\$ 2.5 million in technical materials expenses;
- (v) + R\$ 0.6 million as a result of the acquisition of ES Gás.

✓ Services

In 3Q23 services expenses amounted to R\$ 281.0 million, 69.0% more than 3Q22. The main impacts on this item in the quarter were:

- (i) + R\$ 24.0 million in other uncapitalized expenses;
- (ii) + R\$ 22.0 million from the reversal of the balance relating to the reclassification of the item Telecom from Services to Others in 3Q22, in compliance with the Electric Sector Accounting Handbook (MCSE); + R\$ 19.0 million in maintenance and conservation expenses such as tree pruning, easement cleaning and line and equipment maintenance;
- (iii) + R\$ 14.3 million on facilities expenses;
- (iv) + R\$ 12.0 million on attorneys' fees;
- (v) + R\$ 8.6 million on consultancy services;
- (vi) + R\$ 7.0 million for maintenance services and expenses with revenue protection and customer service, effects of ANEEL Resolution 1.000;
- (vii) + R\$ 7.0 million as a result of the acquisition of ES Gás.

✓ Other

In 3Q23, other expenses amounted to R\$ 54.6 million, a decrease of 21.6% on 3Q22, deriving mainly from the:

- (i) - R\$ 20.0 million from the reversal in 3Q22 of the balance relating to the reclassification of the item Telecom from Services to Others, in compliance with the Electric Sector Accounting Handbook (MCSE);
- (ii) - R\$ 10.3 million in expenses in the item regulatory and punitive fines;
- (iii) - R\$ 10.0 million related to the reimbursement of O&M expenses for the Vila Restauração and Mais Luz para Amazônia projects;
- (iv) - R\$ 3.4 million in publication and legal record expenses ;
- (v) + R\$ 19.0 million related to the reversal of the LTTE provision in September 2022;
- (vi) + R\$ 4.0 million due to the refund from Eletrobrás related to the decommissioning of the Guariba power plant that impacted 3Q22 and had no effect on 3Q23;
- (vii) + R\$ 2.5 million in advertising and marketing expenses.

Provisions/Reversals

Legal claims

3Q23 was impacted by consolidated contingencies in the amount of R\$ 2.7 million, compared to R\$ 13.6 million in the same period last year, a reduction of R\$ 16.3 million. The following factors contributed to this result:

- (i) In 3Q23, the movement of the provisions/reversals for contingencies contributed R\$ 2.7 million to the reduction in the impact on profit or loss, given a reversal (R\$ 144.0 million) greater than the movements related to: (i) provision (R\$ 80.9 million) and (ii) payment of legal awards (R\$ 55.4 million) and restatement (R\$ 4.9 million).

Expected credit losses for doubtful accounts (“PPECLD”)

The PPECLD was R\$ 47.5 million in 3Q23, representing a reduction of 39.4% compared with the R\$ 78.3 million in 3Q22. For further information see item 3.1.6.1 of this report.

2.3 EBITDA

EBITDA amounted to R\$ 2,030.4 million in 3Q23, an increase of 2.8% on the same quarter last year. The recurring adjusted EBITDA in 3Q23 (excluding VNR and adjusted for the TransCos’ regulatory EBITDA) was R\$ 2,128.6 million, a result 25.2% higher than 3Q22.

The adjusted EBITDA covenants used in debt indicators stood at R\$ 2,161.2 million in 3Q23, an increase of 4.1% over the same period last year.

EBITDA by business Values in R \$ million	Quarter			Accumulated		
	3Q23	3Q22	Change %	9M23	9M22 (restated)	Change %
➤ Electricity distribution	1,850.9	1,404.7	+ 31.8	4,949.5	4,422.1	+ 11.9
➤ Electricity transmission ⁽¹⁾	0.7	525.3	- 99.9	376.4	780.8	- 51.8
➤ (re) energisa	55.1	31.5	+ 75.0	183.2	83.0	+ 120.8
• Distributed generation ⁽¹⁾	26.0	12.6	+ 105.7	51.1	27.8	+ 84.2
• Electricity marketing	22.4	4.9	+ 360.4	123.5	24.7	+ 399.3
• Added value services	6.8	14.0	- 51.7	8.5	30.5	- 72.0
➤ Natural gas distribution	46.4	-	-	46.4	-	-
➤ Holding companies and other	19.4	12.8	+ 50.8	46.6	37.2	+ 25.3
Business combination	58.0	-	-	58.6	(4.4)	-
(=) EBITDA	2,030.4	1,974.3	+ 2.8	5,660.7	5,318.7	+ 6.4
(+) Revenue from interest on overdue energy bills	130.8	102.1	+ 28.2	330.8	314.9	+ 5.0
(=) Covenants adjusted EBITDA ⁽²⁾	2,161.2	2,076.4	+ 4.1	5,991.5	5,633.6	+ 6.4

⁽¹⁾ The numbers released in 2022 for the TransCos and Alsol were individual results. The figures for 2023 include the consolidated results.

⁽²⁾ EBITDA plus arrears surcharge revenue.

Nb: The EBITDA values shown in the above table denote the sum of the individual results of each business line. The difference for the consolidated result is recorded in business combination.

The EBITDA in this quarter is influenced primarily by the following nonrecurring and noncash effects:

- (i) R\$ 83.3 million as a result of the electricity distribution VNR (negative R\$ 114.3 million in 3Q22)

(ii) R\$ 0.7 million as a result of the corporate transmission EBITDA (R\$ 525.3 million in 3Q22).

9M22 EBITDA was adjusted to reflect the R\$ 123.7 million effect of the re-statement of unbilled revenue. For further information see Note 2.3.

The following table demonstrates the calculation of the recurring adjusted EBITDA after excluding the recorded VNR from electricity distribution and the corporate EBITDA of the transmission segment, and adding the regulatory EBITDA of the transmission segment.

The regulatory EBITDA of the transmission segment was positively impacted by R\$ 31.9 million due to the reversal of provision for a tax contingency. see more details in note 2.2, subsection Contingencies.

Description Amounts in R\$ million	Quarter			Accumulated		
	3Q23	3Q22	Change %	9M23	9M22 (restated)	Change %
(=) EBITDA	2,030.4	1,974.3	+ 2.8	5,660.7	5,318.7	+ 6.4
(-) Concession financial asset (VNR - Distribution)	83.3	(114.3)	-	467.8	320.3	+ 46.0
(-) Corporate EBITDA TransCos	0.7	525.3	- 99.9	376.4	780.8	- 51.8
(+) Regulatory EBITDA TransCos ⁽¹⁾	182.2	137.2	+ 32.8	447.3	224.6	+ 99.1
(=) Recurrent adjusted EBITDA	2,127.6	1,700.6	+ 25.2	5,262.8	4,442.2	+ 18.5

⁽¹⁾ The regulatory EBITDA released in 2022 of R\$ 118.1 million included the consolidated regulatory EBITDA of operational and non-operational TransCos, not including the holding company. The regulatory EBITDA of R\$ 137.2 million was adjusted in 2023 and took into account the consolidated Regulatory EBITDA of all TransCos including the holding company.

2.4 Finance income/loss

In 3Q23 the net finance result comprised net finance costs of R\$ 650.6 million, a decrease of 31.6% compared with the cost of R\$ 950.8 million in 3Q22.

Finance income/loss Amounts in R\$ million	Quarter			Accumulated		
	3Q23	3Q22	Change %	9M23	9M22 (restated)	Change %
Finance revenue	395.3	427.1	- 7.4	1,211.8	1,234.2	- 1.8
Revenue on short-term investments	201.7	196.6	+ 2.6	524.0	509.7	+ 2.8
Interest on overdue energy bills	130.8	102.1	+ 28.2	330.8	314.9	+ 5.0
Financial restatement of regulatory assets (CVA)	(34.0)	14.9	-	58.0	120.1	- 51.7
Restatement of recoverable tax credits	23.4	10.3	+ 127.9	60.1	41.0	+ 46.5
Monetary restatement of judicial bonds	27.1	27.0	+ 0.6	74.8	48.5	+ 54.0
Restatement of effects of excluding ICMS from the Pis and Cofins calculation base (*)	59.0	84.4	- 30.1	190.0	224.4	- 15.3
(-) Pis/Cofins on finance revenue	(28.2)	(25.7)	+ 9.8	(85.3)	(81.9)	+ 4.1
Other finance revenue	15.5	17.5	- 11.4	59.4	57.5	+ 3.4
Finance costs	(1,045.9)	(1,377.9)	- 24.1	(3,137.1)	(2,892.8)	+ 8.4
Debt charges - Interest	(726.8)	(637.7)	+ 14.0	(2,020.2)	(1,619.7)	+ 24.7
Debt charges - Monetary and exchange variance	(319.5)	(76.4)	+ 318.3	(305.9)	(195.3)	+ 56.6
Derivative financial instruments (Swap)	34.9	(275.5)	-	(671.0)	(607.3)	+ 10.5
Adjustment to present value	(40.6)	(3.4)	+ 1,108.0	(28.6)	(22.5)	+ 27.3
Mark-to-market of derivatives	92.6	(255.4)	-	477.1	(344.2)	-
✓ Swap MtM	(14.6)	(19.2)	- 24.0	220.5	(327.1)	-
✓ MTM Subscription Bonus	-	(284.5)	-	-	(61.9)	-
✓ MTM Stock option plan (EPM)	107.1	48.2	+ 122.2	256.6	44.8	+ 472.7
Mark-to-market of debt securities	23.9	15.4	+ 55.0	(162.1)	299.9	-
Financial restatement of regulatory liabilities	(4.3)	(12.4)	- 65.2	(37.1)	(24.2)	+ 53.2
Restatement PEE and R&D	(3.7)	(4.2)	- 11.9	(10.8)	(10.7)	+ 0.2

(-) Transfer to orders in progress	18.0	47.1	- 61.9	72.3	134.8	- 46.4
Incorporation of grids	(8.4)	180.5	-	(53.4)	98.2	-
Restatement of effects of excluding ICMS from the Pis and Cofins calculation base (*)	(61.1)	(88.5)	- 30.9	(191.7)	(223.2)	- 14.1
Other finance costs	(50.8)	(267.5)	- 81.0	(205.7)	(378.6)	- 45.7
Finance income/loss	(650.6)	(950.8)	- 31.6	(1,925.3)	(1,658.6)	+ 16.1

In 3Q23 the finance result decrease of R\$ 300.3 million is basically due to the following movements:

- (i) R\$ 343.4 million of lower expenses in derivative mark-to-market, merely accounting impact with no cash effect, mainly due to the following events: (ii) revenue with no cash effect of R\$ 58.9 million relating to the EPM call option and (ii) R\$ 284.5 million in lower expenses in the mark-to-market of the subscription bonus linked to the Company's 7th debenture issuance, since the bonus was exercised in August 2022, and from 4Q22 the Company will no longer present the mark-to-market volatility of this option's fair value.

2.5 Net income for the period

In the quarter the net income before noncontrolling interests was R\$ 688.7 million, 45.1% more than the same period last year.

Net income for the period by business line Amounts in R\$ million	Quarter			Accumulated		
	3Q23	3Q22	Change %	9M23	9M22 (restated)	Change %
➤ Electricity distribution	848.5	534.2	+ 58.8	2,065.9	1,892.1	+ 9.2
➤ Electricity transmission ⁽¹⁾	(66.4)	275.8	-	(15.3)	358.3	-
➤ (re) energisa	9.2	8.4	+ 9.6	45.9	17.4	+ 164.4
• Distributed generation ⁽¹⁾	(5.1)	1.4	-	(22.3)	(0.4)	+ 6,032.0
• Electricity marketing	11.7	0.9	+ 1,183.1	71.5	6.6	+ 986.3
• Added value services	2.5	6.1	- 58.5	(3.3)	11.2	-
➤ Natural gas distribution	21.2	-	-	21.2	-	-
➤ Holding companies and other	(109.3)	(286.4)	- 61.8	(138.6)	(146.2)	- 5.2
Business combination	(14.5)	(57.3)	+ 74.7	(124.7)	(178.6)	- 30.2
(=) Net income for the period	688.7	474.7	+ 45.1	1,854.4	1,942.9	- 4.6
Net income margin (%)	9.4	6.5	+ 2.9 p.p.	9.1	9.9	- 0.8 p.p.

⁽¹⁾ The numbers released in 2022 for the TransCos and Alsol were individual results. The figures for 2023 include the consolidated results.

The Holding companies' result in 2022 is largely impacted by the mark-to-market (MTM) effect of the subscription bonus of the 7th debentures issue of Energisa S.A., which ended in August 2022; this effect did not therefore occur in 2023. In 3Q22, the MTM value was a positive R\$ 284.5 million and totaled R\$ 61.9 million in 9M22.

If the nonrecurrent and non-cash effects shown in the table below were excluded, the recurring adjusted net income for the quarter would be R\$ 538.0 million, 19.1% above the same period last year.

See below nonrecurrent and noncash effects in the quarter, net of tax:

Amounts in R\$ million Net income	Quarter			Accumulated		
	3Q23	3Q22	Change %	9M23	9M22 (restated)	Change %
(=) Net income for the period	688.7	474.7	+ 45.1	1,854.4	1,942.9	- 4.6
(-) Concession financial asset (VNR - Distribution)	126.0	(89.4)	-	361.1	251.0	+ 43.9
(-) Net corporate income/loss - TransCos ⁽¹⁾	(66.4)	275.8	-	(15.3)	358.3	-
(+) Net regulatory income/loss - TransCos ⁽¹⁾	16.0	(73.1)	-	(83.4)	(139.1)	- 40.0
(=) Adjusted net income for the period	645.1	215.2	+ 199.7	1,425.2	1,194.5	+ 19.3
Nonrecurring effects	107.1	(236.3)	-	256.6	(17.1)	-
(-) MTM Stock option plan (EPM)	107.1	48.2	+ 122.2	256.6	44.8	+ 472.7
(-) MtM 7 th issuance subscription bonus	-	(284.5)	-	-	(61.9)	-
(=) Adjusted recurrent net income for the period	538.0	451.5	+ 19.1	1,168.6	1,211.6	- 3.7

⁽¹⁾ The TransCos' regulatory loss disclosed in 2022 of R\$ 149.8 million included the regulatory income of operational and non-operational TransCos, not including the holding company. The TransCos' regulatory loss of R\$ 73.1 million was adjusted in 2023 and took into account the consolidated Regulatory result of all TransCos including the holding company.

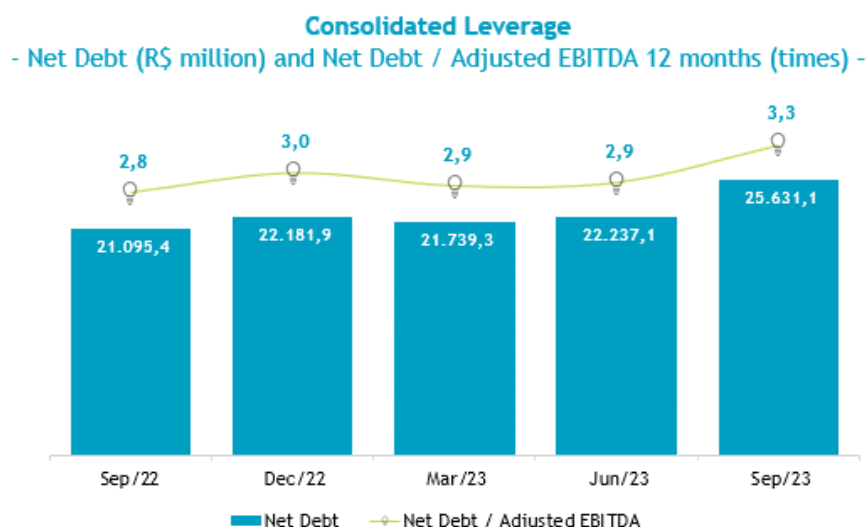
The breakdown of net income by company can be seen in [appendix A.3](#).

2.6 Capital structure

2.6.1 Cash and debt

The consolidated position of cash, cash equivalents, short-term investments and sector credits amounted to R\$ 5,241.5 million as of September 30, against R\$ 8,887.0 million as of June 30, 2023. We emphasize that these balances include credits relating to the Energy Development Account (CDE), Fossil Fuel Consumption Account (CCC) and the Memorandum Account for A parcel amounts (CVA), in the amount of a negative R\$ 572.7 million as September 30, against a positive R\$ 204.8 million as of June 30, 2023.

The net debt as of September 30 less sector credits amounted to R\$ 25,631.1 million, compared with R\$ 22,237.1 million at June 30. As a result, the ratio between net debt and adjusted EBITDA covenants rose to 3.3x in September 2023.



In the loan and borrowings operations, the Company and its subsidiaries have covenants of 4.0x for contracts executed until 2019 and 4.25x for the others. In the debentures operations, the Energisa Group companies have covenants of 4.0x for contracts executed until March 2020 and 4.25x for the others.

See below the short- and long-term debt net of financial resources (cash, cash equivalents, short-term investments and sector credits):

Description Amounts in R\$ million	Parent company			Consolidated		
	09/30/2023	06/30/2023	03/31/2023	09/30/2023	06/30/2023	03/31/2023
Current	2,218.1	1,301.1	1,041.7	8,580.6	8,685.6	7,693.5
Loans and borrowings	1,119.4	397.5	318.7	4,249.2	3,712.2	3,644.1
Debentures	686.1	547.1	406.9	3,279.0	3,758.3	2,810.0
Debt charges	379.0	321.5	286.9	749.8	639.5	587.9
Tax financing and post-employment benefits	1.6	1.6	1.6	55.8	55.8	56.4
Derivative financial instruments, net:	32.1	33.4	27.6	246.8	519.8	595.1
✓ (-) Assets: derivative financial instruments	-	-	-	(361.9)	(274.7)	(153.8)
✓ (+) Liabilities: derivative financial instruments	32.1	33.4	27.6	608.8	794.4	748.9
Noncurrent	6,028.9	6,972.1	5,806.9	22,292.0	22,438.5	21,088.0
Loans, financing and leasing	652.6	1,291.6	1,291.8	13,126.9	12,330.0	10,284.4
Debentures	5,888.8	6,075.6	4,760.6	10,384.0	11,312.3	11,879.3
Tax financing and post-employment benefits	10.9	10.5	10.1	291.6	289.1	277.7
Derivative financial instruments, net:	(523.4)	(405.6)	(255.5)	(1,510.6)	(1,492.9)	(1,353.4)
✓ (-) Assets: derivative financial instruments	(525.4)	(407.5)	(257.3)	(1,558.0)	(1,598.1)	(1,390.0)
✓ (+) Liabilities: derivative financial instruments	2.0	1.9	1.8	47.4	105.3	36.6
Total debts	8,247.0	8,273.1	6,848.6	30,872.5	31,124.1	28,781.5
(-) Cash and cash equivalents:	4,245.8	4,275.3	3,436.2	5,814.2	8,682.2	6,879.2
✓ Cash and cash equivalents	19.7	68.1	412.2	930.2	3,587.5	3,452.1
✓ Money market and secured funds	4,226.0	4,207.2	3,024.0	4,884.0	5,094.7	3,427.1
Total net debts	4,001.2	3,997.9	3,412.5	25,058.4	22,441.9	21,902.3
(-) CDE Credits	-	-	-	249.5	267.3	258.2
(-) CCC Credits	-	-	-	154.7	152.1	168.9
(-) CVA Credits ⁽¹⁾	-	-	-	(976.9)	(214.6)	(264.1)
Total net debts less sector credits	4,001.2	3,997.9	3,412.5	25,631.1	22,237.1	21,739.3
Relative Indicator						
Adjusted EBITDA covenants 12 months	-	-	-	7,763.7	7,678.8	7,599.8
Net debt / Adjusted EBITDA covenants 12 months ⁽²⁾	-	-	-	3.3	2.9	2.9

(1) These credits consist of sector financial assets and liabilities. | (2) Adjusted EBITDA covenants = EBITDA + Interest on energy bills.

Total net debt less sector credits increased by R\$ 3,394.0 million compared with June 2023.

Further information and details about the companies' indebtedness can be seen in the Notes to the financial statements available at <https://ri.energisa.com.br/>.

2.7 Investments

In the quarter Energisa and its subsidiaries made investments of R\$ 1,545.8 million, 15.1% less compared to same period last year. The total investment in 9M23 was R\$ 4,632.6 million, 3.6% less than in the same period last year.

Investments made by business line were:

Amounts in R\$ million	3Q23	3Q22	Change %	9M23	9M22	Change %
➤ Electricity distribution	1,055.1	1,371.2	- 23.1	3,303.0	3,545.6	- 6.8
➤ Electricity transmission ^(*)	184.8	177.4	+ 4.2	422.7	457.0	- 7.5
➤ (re) energisa	271.8	222.9	+ 21.9	853.6	468.6	+ 82.2
➤ Distributed generation	264.4	213.8	+ 23.7	837.1	446.4	+ 87.5
➤ Electricity marketing	0.8	0.2	+ 414.4	0.9	0.2	+ 297.4
➤ Services	6.6	9.0	- 26.0	15.6	21.9	- 28.9
➤ Natural gas distribution	10.4	-	-	10.4	-	-
➤ Holding companies and other	23.7	49.5	- 52.1	42.9	332.1	- 87.1
(=) Total	1,545.8	1,821.0	- 15.1	4,632.6	4,803.2	- 3.6

^(*) The numbers released in 2022 for Transmission included the individual results of the company Gemini. The figures for 2023 include the consolidated results.

2.8 Capital market

Traded on B3, the Energisa shares with the greatest liquidity ENGI11 - Units consisting of 1 common share and 4 preferred shares, gained 15.7% in 3Q23, and closed the year quoted at R\$ 46.75 per Unit. Over the same period, the main stock exchange index, Ibovespa, rose 5.9%, while the IEE index rose 8.9%.

See below the market indicators of Energisa's shares at the end of the quarter:

	Sep/23	Sep/22	Change %
Market indexes			
Enterprise value (EV - R\$ million) ⁽¹⁾	41,308.57	37,312.51	10.7%
Market value at the end of the year (R\$ million)	19,065.46	16,471.81	15.7%
Average daily volume traded - Units (R\$ million)	123.00	89.70	37.1%
Share prices			
ENGI11 (Unit) closing price at the end of the year (R\$/Unit)	46.75	40.39	15.7%
ENGI3 (ON) closing price at the end of the year (R\$/share)	15.03	12.40	21.2%
ENGI4 (PN) closing price at the end of the year (R\$/share)	7.84	6.94	12.9%
Relative indicators			
Dividends paid per unit - UDM	1.50	3.11	-1.61 p.p.
Net Income per Unit - UDM	7.28	7.39	-11.13%
Total return to Units shareholder (TSR) - UDM %	19.45%	10.91%	0.09 p.p.
Market value / equity (times)	1.28	1.27	0.6%

(1) EV = Market value (R\$/share vs. number of shares) + consolidated net debt.

(2) The net income used to compile the indicator Net Income over Unit is the Corporate net income.

3. Electricity distribution

3.1 Operating revenue

Combined net revenue, i.e., before intercompany eliminations and excluding infrastructure construction revenue, amounted to R\$ 5,534.4 million in 3Q23, an increase of 10.8% on 3Q22.

See below the net operating revenue by consumption sector of the DisCos:

Net revenue by consumption sector Amounts in R\$ million	Quarter			Accumulated		
	3Q23	3Q22	Change %	9M23	9M22 (restated)	Change %
(+) Electricity revenue (captive market)	6,493.0	5,749.2	+ 12.9	18,823.4	18,605.5	+ 1.2
✓ Residential	3,281.7	2,812.7	+ 16.7	9,614.4	9,327.4	+ 3.1
✓ Industrial	424.2	404.1	+ 5.0	1,215.5	1,218.7	- 0.3
✓ Commercial	1,228.5	1,147.2	+ 7.1	3,685.2	3,822.9	- 3.6
✓ Rural	786.0	693.3	+ 13.4	2,069.9	1,998.7	+ 3.6
✓ Other sectors	772.6	691.9	+ 11.7	2,238.4	2,237.8	+ 0.0
(+) Electricity sales to distributors	74.5	101.6	- 26.7	198.9	290.5	- 31.6
(+) Net unbilled sales	224.0	98.7	+ 127.1	139.3	(10.1)	-
(+) Electricity network usage charges	692.3	620.6	+ 11.5	1,995.6	1,716.7	+ 16.2
(+) Infrastructure construction revenue	877.7	1,204.2	- 27.1	2,631.6	2,847.2	- 7.6
(+) Creation and amortization of financial sector assets and liabilities	205.0	452.0	- 54.7	626.5	631.1	- 0.7
(+) Subsidies for services awarded under concession	443.1	401.0	+ 10.5	1,268.0	1,124.7	+ 12.7
(+) Concession financial assets (VNR)	83.3	(114.3)	-	467.8	320.4	+ 46.0
(+) Other revenue	71.0	67.5	+ 5.2	172.1	157.6	+ 9.2
(=) Gross revenue	9,163.8	8,580.5	+ 6.8	26,323.1	25,680.9	+ 2.5
(-) Sales taxes	1,897.1	1,656.3	+ 14.5	5,346.9	5,567.9	- 4.0
(-) Sector charges	854.7	728.8	+ 17.3	2,404.8	2,205.9	+ 9.0
(=) Combined net revenue	6,412.0	6,195.3	+ 3.5	18,571.4	17,907.1	+ 3.7
(-) Infrastructure construction revenue	877.7	1,204.2	- 27.1	2,631.6	2,847.2	- 7.6
(=) Combined net revenue, without infrastructure construction revenue	5,534.4	4,991.1	+ 10.9	15,939.8	15,059.8	+ 5.8

3.1.1 Gross margin

Distributed gross margin Amounts in R\$ million	Quarter			Accumulated		
	3Q23	3Q22	Change %	9M23	9M22 (restated)	Change %
Net operating revenue	6,412.0	6,195.3	+ 3.5	18,571.4	17,907.1	+ 3.7
(-) Infrastructure construction cost	877.7	1,204.2	- 27.1	2,631.6	2,847.2	- 7.6
(=) Net operational revenue, without infrastructure construction revenue)	5,534.4	4,991.1	+ 10.9	15,939.8	15,059.8	+ 5.8
(-) Uncontrollable costs and expenses	2,833.9	2,781.0	+ 1.9	8,351.7	8,190.6	+ 2.0
Electricity purchased for resale	2,211.8	2,242.1	- 1.3	6,657.2	6,738.3	- 1.2
Charge for using transmission and distribution system	622.1	538.9	+ 15.4	1,694.5	1,452.3	+ 16.7
(=) Gross margin	2,700.4	2,210.1	+ 22.2	7,588.1	6,869.2	+ 10.4
(-) VNR	83.3	(114.3)	-	467.8	320.4	+ 46.0
(=) Gross margin (exc. VNR)	2,617.1	2,324.4	+ 12.6	7,120.3	6,548.9	+ 8.7

The factors most driving this net revenue and gross margin change in the quarter were:

- In the Electricity Revenue category, the growth of 12.9% can be explained by the rate-setting review of EMT, EMS and ESE in April 2023 (+8.81%, +9.28%, and +1.17% average effect, respectively), rate adjustment of EMR in June 2023 (average effect of +4.05%), and ESE and ETO in July 2023 (+10.65% and -0.31% average effect, respectively). Additionally, the DisCos' market grew by 3.8% in the quarterly comparison.

- (ii) Under Sales to Distributors, comprised of energy settlements in the spot market, where energy services are valued at PLD, the variance of 26.7% is a result of the decrease in the contracting level (difference between energy contracted and load realized) of energy distribution companies with credit on the MCP.
- (iii) The 120.9% increase in the net unbilled electricity sales to consumers reflects the consumption growth observed at certain DisCos, mainly in September 2023, due to the high temperatures recorded in some of the Group's concession areas;
- (iv) Sector assets and liabilities contracted by 54.7% this quarter due to (i) the average Market Settlement Price (PLD) negotiated in 2023 of around R\$ 70/MWh, while the 2022 level was at R\$ 500/MWh; and (ii) the Pass-through of the PIS/COFINS Tax Credits to consumers totaling R\$ 204.7 million, in the rate-setting processes ratified in the last quarter of 2022 (EAC and ERO) and in the first half of 2023 (EMT, EMS and ESE);
- (v) The concession financial asset line - VNR grew R\$ 197.7 million in 3Q23 compared to the same period last year, due to the recognition of the asset base ratified by ANEEL for EMT, EMS and ESE in the rate-setting review in April 2023 and to the negative effect of the VNR in 3Q22, resulting from the deflation recorded in the period of R\$ 114.3 million related to the financial restatement of the Distribution segment.

3.1.2 Energy sales

Energisa Group's captive and free electricity consumption in the quarter (9,693.8 GWh) rose by 3.8% compared to the same period last year, reaching its highest rate for Q3 in 4 years. The residential sector class was the leading light, with an increase in consumption across all DisCos, driven by higher-than-average temperatures for the period, especially in the Midwest and North. The industrial and commercial sectors also advanced compared to 3Q22. In addition to the positive effect of the climate, the good performance of the food chain contributed. In the commercial sector, grain warehouses and large retailers stood out. In industry, cold storage facilities and the production of grains and derivatives, in line with the record harvest, drove the result, followed by the production of paper and metals.

Regarding market performance by DisCO, all distributors except EMR reported growth. The following concessions fared best: EMT (+3.9% or 99.8 GWh), ESE (+9.8% or 63.8 GWh), ERO (+5.7% or 52.8 GWh) and EPB (+3.8% or 48.2 GWh). The residential sector class led the field at EMT, ESE, EMS, EPB and ERO. Higher industrial consumption at EMS, EMT, ESE and ERO was also a contributing factor.

Description Amounts in GWh	Quarter			Accumulated		
	3Q23	3Q22	Change %	9M23	9M22	Change %
Residential	3,693.0	3,462.2	+ 6.7	11,155.6	10,684.8	+ 4.4
Industrial	2,106.0	2,037.7	+ 3.4	6,049.1	5,911.8	+ 2.3
Captive Industrial	438.9	502.4	- 12.6	1,320.6	1,449.5	- 8.9
Free Industrial	1,667.1	1,535.4	+ 8.6	4,728.5	4,462.3	+ 6.0
Commercial	1,710.5	1,687.7	+ 1.4	5,229.6	5,200.9	+ 0.6
Captive Commercial	1,261.1	1,325.2	- 4.8	3,951.2	4,136.3	- 4.5
Free Commercial	449.4	362.5	+ 24.0	1,278.4	1,064.7	+ 20.1
Rural	970.4	976.9	- 0.7	2,524.5	2,610.5	- 3.3
Captive Rural	886.7	922.5	- 3.9	2,372.9	2,504.2	- 5.2
Free Rural	83.7	54.4	+ 54.0	151.5	106.2	+ 42.6
Other	1,213.9	1,175.1	+ 3.3	3,590.8	3,518.5	+ 2.1
Captive Other	1,079.7	1,083.9	- 0.4	3,239.6	3,255.9	- 0.5
Free Other	134.3	91.2	+ 47.2	351.2	262.6	+ 33.7
1 Energy sales to captive consumers	7,359.3	7,296.2	+ 0.9	22,040.0	22,030.7	+ 0.0
2 Energy associated with free consumers (TUSD)	2,334.5	2,043.4	+ 14.2	6,509.6	5,895.8	+ 10.4
3 Captive sales + TUSD (1+2)	9,693.8	9,339.7	+ 3.8	28,549.6	27,926.5	+ 2.2
4 Unbilled sales	233.1	77.0	+ 202.8	141.2	-74.0	-
5 Captive sales + TUSD + unbilled supply (3+4)	9,927.0	9,416.7	+ 5.4	28,690.8	27,852.5	+ 3.0

The data in the above table is subject to energy reclassifications by CCEE.

3.1.3 Electricity losses

In the third quarter of 2023, Energisa Group recorded a total loss rate of 12.53%. This result is 0.47pp. below the regulatory limit and keeps the Company consistently below the benchmark over the last 24 months.

Note that eight of the Group's nine DisCos closed the third quarter of 2023 below the regulatory limit, with three of them showing a difference greater than 1pp in relation to the benchmark: EMR, ETO and EAC. EAC particularly stood out, with an index of 5.31 pp below the regulatory limit. Another performance highlight was ERO, which reduced its losses by 1.5pp compared to the same period last year and a 0.19pp compared to the previous quarter, achieving this quarter the best historical result of the company's total losses.

As from the rate-setting processes in April 2023, the energy offset in microgrids and distributed mini-generation units (MMGD) began to be counted for the reconstruction of technical losses and added to the DisCos' billed sales. As from the same period, this amount of energy also became part of the injected energy - the denominator of the disclosed regulatory loss percentage. Even though there is an increase in energy recognized as regulatory loss, in percentage terms there is a reduction of the indicator. This adjustment was made as from the rate-setting process of EMT, EMS and ESE and will be made from the next rate-setting processes of each DisCo.

Compared to the previous quarter, the Group increased losses by 0.24 pp due to the growth in energy demand, which was not fully reflected in billing, due to the difference between the measurement period and the reading schedule, mainly in the companies from the North and Midwest regions. This originated from a warmer climate influenced by the 'El Niño' phenomenon. This is a short-term oscillation effect.

Overall, the loss prevention strategies applied across all group DisCos have been successful, as can be particularly observed in the companies acquired in 2018. Comparing ERO and EAC's results against the figures for December 2017 (the period before privatization) reveals a significant reduction of 6.41pp. and 7.52pp. respectively.

The graph below demonstrates the performance of consolidated losses in recent quarters.



Energy Losses (% in past 12 months)

DisCo	Technical losses (%)			Non-technical losses (%)			Total losses (%)			ANEEL	
	Sep/22	Jun/23	Sep/23	Sep/22	Jun/23	Sep/23	Sep/22	Jun/23	Sep/23		
EMR	8.77	8.36	8.23	-0.93	-0.38	0.00	7.84	7.99	8.23	9.97	●
ESE	7.71	7.71	7.71	2.80	2.38	2.29	10.51	10.09	10.00	10.67	●
EPB	8.22	8.17	8.20	3.60	3.71	3.66	11.82	11.88	11.87	12.29	●
EMT	8.99	8.92	8.87	4.79	4.68	5.01	13.78	13.60	13.88	12.55	●
EMS	9.50	8.08	7.90	1.88	2.90	3.79	11.38	10.98	11.69	12.65	●
ETO	10.58	10.37	10.25	1.25	0.64	0.91	11.82	11.01	11.16	13.60	●
ESS	5.66	5.61	5.60	-0.29	-0.10	0.48	5.37	5.51	6.07	6.81	●
ERO	9.26	8.54	8.01	13.94	13.35	13.68	23.20	21.89	21.70	22.42	●
EAC	9.92	9.80	9.63	5.38	4.98	4.92	15.31	14.78	14.55	19.88	●
Energisa Consolidated %	8.61	8.31	8.19	3.90	3.99	4.33	12.51	12.29	12.53	13.00	●
Energisa Consolidated - GWh	3,955.5	3,896.4	3,938.6	1,791.9	1,869.8	2,080.1	5,747.4	5,766.2	6,018.7		

Nb: (1) To calculate the percentages presented above, we considered the values of unbilled energy. The A1 Free Market was included in the calculation of the Total Realized and Regulatory Loss. (2) The results of previous quarters are subject to adjustments after the final results announced by the Energy Trading Chamber, CCEE.

The results of previous quarters are subject to adjustments after the final results announced by the Energy Trading Chamber, CCEE.

3.1.4 Delinquency management

3.1.4.1 Delinquency rate

Energisa's consolidated delinquency rate for the last 12 months was 1.00% in 3Q23, in keeping with the downward trajectory seen in recent quarters and representing an increase of 0.46 percentage points over the same period last year.

PPECLD Indicator (% last 12 months)

PPECLD (% of supply billed)	In 12 months (%)		
	Sep23	Sep22	Change in p.p.
EMR	(1.26)	0.27	- 1.5
ESE	0.63	0.94	- 0.3
EPB	0.64	0.99	- 0.3
EMT	1.51	2.08	- 0.6
EMS	1.03	1.28	- 0.3
ETO	0.42	0.37	+ 0.0
ESS	0.14	0.17	- 0.0
ERO	2.45	4.09	- 1.6
EAC	1.49	1.42	+ 0.1
Total	1.00	1.46	- 0.5

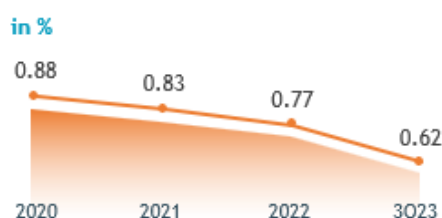
In the consolidated result analysis, the item of expected credit losses on doubtful accounts decreased by R\$ 135.4 million in 3Q23 compared with 3Q22.

The Group's performance demonstrates the efficiency of the actions Energisa has implemented in recent years that contribute to the improved collection in a more challenging economic scenario.

In the analysis by company, the highlight goes to ERO which shows an improvement of -1.64 p.p. in performance, driven by the collection actions implemented in the company. The reduction of low voltage customers is a result of the increase in administrative proceedings and cut-offs. EMR's results were influenced by the FIDC carried out in 4Q22, which accounted for a reversal of provision of R\$ 21.6 million (-1.53 p.p.). At EMT, the maintenance of cut-offs and collection efforts are the reasons for the improved results presented, coupled with a reduction in delinquency of Public Service clients.

The performance in low-voltage sectors (residential, commercial, industrial and rural), which comprise the largest portion of Energisa Group's customers, continue helping drive down the delinquency rate. The graph below shows the trajectory of the indicator for low voltage.

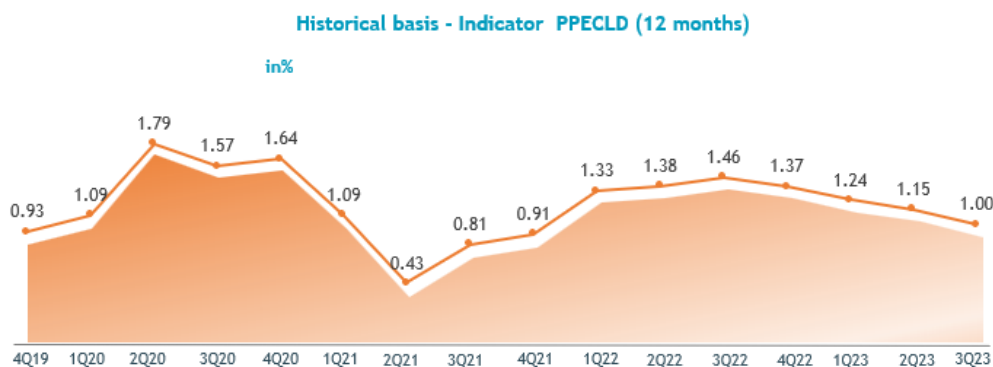
Low voltage class indicator- PPECLD



*Provision result for the low-voltage segment divided by billing including all other segments.

All Energisa Group companies have joined the federal government program Desenrola Brasil. The program, which started on October 09, aims to help low-income customers in settling debts incurred between January 2019 and

December 2022, and will help push down the delinquency rate. This program's results will be presented in the next quarter's report.



3.1.4.2 Collection fee

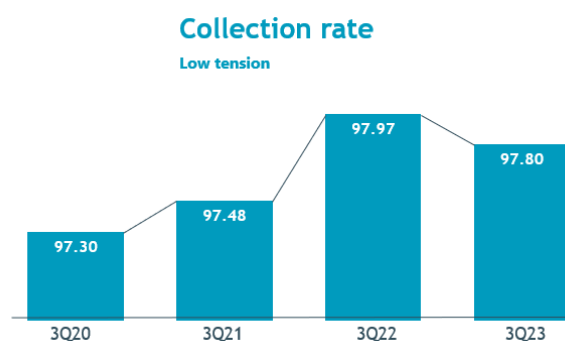
Energisa Group's consolidated 12-month collection rate reached 96.87% in the third quarter of 2023.

Just as we have seen with the delinquency rate, the Group's performance demonstrates the efficiency of the actions implemented in recent years that have actively contributed to improvements in collections.

Energisa Group has reported six quarters of delinquency performance that is similar to or better than the pre-pandemic period, showing a full recovery in the company's receivables management. The companies ERO and EAC deserve a special mention as they continue to approach the performance of the Group's other companies.

Collection rate (%)	In 12 months (%)		
	Sep/23	Sep/22	Change in p.p.
EMR	98.38	98.53	- 0.15
ESE	97.80	98.00	- 0.20
EPB	98.09	97.68	+ 0.41
EMT	95.94	95.93	+ 0.01
EMS	97.25	97.37	- 0.12
ETO	97.63	97.72	- 0.09
ESS	98.83	99.07	- 0.24
ERO	94.05	93.44	+ 0.65
EAC	95.24	94.51	+ 0.73
Energisa Consolidated	96.87	96.87	-0.00

The improvement in revenue can be observed in the mass market segment of Low Voltage classes (residential, commercial, industrial and rural), as shown in the chart below.



3.1.4.3 Service quality indicators for distribution services - DEC and FEC

In the main, the Group's DisCos performed well in 3Q23, presenting indicators below the DEC and FEC regulatory limits at all concessions.

The following table presents the results for the period:

DisCos Service quality indicators	DEC (hours)			FEC (times)			DEC limit	FEC limit
	Sep/23	Sep/22	change (%)	Sep/23	Sep/22	change (%)		
EMR	7.97	7.99	- 0.3	4.03	4.30	- 6.3	10.37 ●	7.21 ●
ESE	9.36	10.80	- 13.3	4.47	5.14	- 13.0	11.11 ●	7.01 ●
EPB	10.21	10.43	- 2.1	3.86	3.78	+ 2.1	14.10 ●	7.96 ●
EMT	15.75	18.84	- 16.4	6.65	8.09	- 17.8	18.28 ●	13.46 ●
EMS	9.89	9.92	- 0.3	4.18	4.10	+ 2.0	10.60 ●	7.10 ●
ETO	16.61	16.37	+ 1.5	5.60	6.23	- 10.1	19.52 ●	12.72 ●
ESS	5.19	5.64	- 8.0	3.08	3.43	- 10.2	7.15 ●	6.05 ●
ERO	23.36	21.78	+ 7.3	8.47	8.67	- 2.3	27.24 ●	18.75 ●
EAC	23.26	27.45	- 15.3	8.49	11.31	- 24.9	44.46 ●	35.56 ●

The data presented is obtained from ANEEL databases and can be changed if requested by the regulator

Headlines:

- Continuing its upward trend, EMT achieved its best ever historical series for FEC. In September 2023 its FEC was 6.65 times, a 1.44 times decrease on 2022 (decrease of 17.8%).
- ESS also excelled, achieving the best result in the historical series for FEC, with reductions of 0.35 times compared to 2022 (reduction of 8.75%).

3.1.5 Overcontracting

In 3Q23, Energisa Group recorded R\$ 3.1 million in monetary restatement on the balance of R\$ 73.7 million accounted for in 2Q23, totaling R\$ 76.8 million.

3.2 Operating costs and expenses

Combined distribution operating expenses and costs excluding infrastructure construction revenue amounted to R\$ 3,966.6 million in 3Q23, an increase of 4.1% on 3Q22.

See below the breakdown of the DisCos' operating costs and expenses:

Breakdown of operating costs and expenses Amounts in R\$ million	Quarter			Accumulated		
	3Q23	3Q22	Change %	9M23	9M22 (restated)	Change %
1 Non Manageable costs and expenses	2,833.9	2,781.0	+ 1.9	8,351.7	8,190.6	+ 2.0
1.1 Electricity purchased for resale	2,211.8	2,242.1	- 1.3	6,657.2	6,738.3	- 1.2
1.2 Charges for using the transmission and distribution system	622.1	538.9	+ 15.4	1,694.5	1,452.3	+ 16.7
2 Manageable costs and expenses	796.5	762.6	+ 4.4	2,463.8	2,326.3	+ 5.9
2.1 PMSO	715.8	662.0	+ 8.1	2,143.3	1,928.0	+ 11.2
2.2 Provisions/Reversals	80.7	100.6	- 19.8	320.4	398.3	- 19.5
2.2.1 Contingencies	32.9	19.4	+ 69.6	87.0	71.0	+ 22.6
2.2.2 Expected credit losses	47.8	81.2	- 41.1	233.4	327.3	- 28.7
3 Other revenue/expenses	336.1	267.2	+ 25.8	998.1	788.2	+ 26.6
3.1 Amortization and depreciation	283.1	224.3	+ 26.2	823.4	667.3	+ 23.4
3.2 Other revenue/expenses	53.0	42.8	+ 23.8	174.7	120.9	+ 44.6
Total (exc. infrastructure construction cost)	3,966.6	3,810.7	+ 4.1	11,813.6	11,305.0	+ 4.5
Infrastructure construction cost	877.7	1,204.2	- 27.1	2,631.6	2,847.2	- 7.6
Total (including infrastructure construction cost)	4,844.2	5,015.0	- 3.4	14,445.2	14,152.2	+ 2.1

3.2.1 Non-Manageable operating costs and expenses

Non-manageable costs and expenses increased by 1.9% in the quarter, to R\$ 2,833.9 million. The item “purchased energy” mainly influences the balance of energy supply and demand in the National Interconnected Grid (SIN), affecting the Difference Settlement Price (PLD), and the financial indexes used to adjust the prices of energy purchase contracts. In addition to pricing energy settlements in the CCEE spot market, the PLD also determines the expenses related to the hydrological risk (physical guarantee quotas, Itaipu and renegotiated plants) and other sector charges comprising the rate's A parcel, entailing full pass-throughs to consumers.

3.2.2 Manageable operating costs and expenses

Manageable costs and expenses rose by 4.4% (R\$ 33.9 million), to R\$ 796.5 million in the quarter.

PMSO (Personnel, Materials, Services and Other)

PMSO expenses increased by 8.1% (R\$ 53.8 million), to R\$ 715.8 million in the quarter.

See below PMSO expenses by distribution company:

Combined PMSO Amounts in R\$ million	Quarter			Accumulated		
	3Q23	3Q22	Change %	9M23	9M22 (restated)	Change %
Personnel and retirement benefits	257.1	227.9	+ 12.8	800.2	712.7	+ 12.3
Material	59.4	63.3	- 6.3	179.7	186.7	- 3.8
Outsourced services	359.5	295.2	+ 21.8	1,036.6	884.3	+ 17.2
Other	39.9	75.6	- 47.3	126.8	144.2	- 12.1
✓ Contractual and regulatory penalties	8.4	11.5	- 26.9	19.8	20.8	- 4.7
✓ Other	31.5	64.1	- 50.9	107.0	123.5	- 13.3
Total combined PMSO	715.8	662.0	+ 8.1	2,143.3	1,928.0	+ 11.2
IPCA / IBGE (12 months)			+ 3.50%			
IGPM / FGV (12 months)			- 5.97%			

The main changes in PMSO expenses are detailed below:

✓ **Personnel and Retirement Benefits**

In the quarter, personnel and post-employment benefits increased R\$ 29.3 million, mainly explained by the following factor:

- (i) + R\$ 33.0 million in the compensation and charges category due to the headcount grow, collective agreement adjustments of 6.94%, with R\$ 5.9 million relating from the effects of ANEEL Resolution 1.000.
- (ii) + R\$ 1.5 million due to lower capitalization
- (iii) - R\$ 11.0 million recovery of expenses due to the recording of the asset related to the employer's pension fund, which will be used to offset future contributions from the sponsors.

✓ **Material**

Expenses on materials dropped by R\$ 4.0 million in 3Q23, mainly explained by:

- (i) - R\$ 4.0 million in other expenses, consisting of fuel expenses due to the decommissioning of UTE Guaribá in 2022 in EMT's concession.

✓ **Services**

Outsourced service expenses rose by R\$ 64.3 million, primarily due to:

- (i) + R\$ 21.9 million on expenses incurred on attorneys' fees, travel and facilities
- (ii) + R\$ 17.1 million in maintenance and conservation expenses such as tree pruning, easement cleaning and line and equipment maintenance;
- (iii) + R\$ 11.0 million from the reversal of the balance relating to the reclassification of the item Telecom from Services to Others in 3Q22, in compliance with the Electric Sector Accounting Handbook (MCSE);
- (iv) + R\$ 6.5 million for maintenance services and expenses with revenue protection and customer service, effects of ANEEL Resolution 1.000;
- (v) + R\$ 4.9 million on consultancy expenses.

✓ **Other expenses**

Other expenses amounted to R\$ 39.9 million in the quarter, a decrease of 47.3% (R\$ 35.8 million) compared with the same period last year, mostly due to:

- (i) - R\$ 17.7 million from the reversal of the balance relating to the reclassification of the item Telecom from Services to Others in 3Q22, in compliance with the Electric Sector Accounting Handbook (MCSE);
- (ii) - R\$ 9.8 million related to the Fuel Consumption Account (CCC) reimbursement under the Vila Restauração and More Light for the Amazon projects, with an impact of R\$ 1.3 million on EMT, R\$ 3.0 million on ERO and R\$ 5.5 million on EAC.
- (iii) - R\$ 8.5 million in tax expenses in the category regulatory and punitive fines.
- (iv) + R\$ 3.7 million due to the refund from Eletrobrás related to the decommissioning of the Guariba power plant that impacted 3Q22 and had no effect on 3Q23.

3.2.3 Other operating expenses

The group other operating expenses amounted to R\$ 416.8 million in the quarter, against R\$ 367.8 million in the same period last year.

See below the DisCos' other operating expenses:

Other expenses - combined Amounts in R\$ million	Quarter			Accumulated		
	3Q23	3Q22	Change %	9M23	9M22 (restated)	Change %
Provisions/Reversals	80.7	100.6	- 19.8	320.4	398.3	- 19.5
Legal claims	32.9	19.4	+ 69.6	87.0	71.0	+ 22.6
Expected credit losses for doubtful accounts	47.8	81.2	- 41.1	233.4	327.3	- 28.7
Other revenue/expenses	336.1	267.2	+ 25.8	998.1	788.2	+ 26.6
Amortization and depreciation	283.1	224.3	+ 26.2	823.4	667.3	+ 23.4
Other revenue/expenses	53.0	42.8	+ 23.8	174.7	120.9	+ 44.6
Total combined	416.8	367.8	+ 13.3	1,318.6	1,186.5	+ 11.1

Other revenue/expenses

Other revenue/expenses amounted to R\$ 53.0 million in the quarter, an increase of 23.8% (R\$ 10.0 million) compared with the same period last year, mostly due to lower revenue from the disposal of assets and rights.

Expected credit losses for doubtful accounts ("PPECLD")

The PPECLD was R\$ 47.8 million, a decrease of 41.1% on 3Q22. For further information see section 3.1.6.1 of the document.

3.3 EBITDA

The recurring adjusted EBITDA of the DisCos (excluding VNR from Energy distribution) amounted to R\$ 1,767.6 million in the quarter, an increase of 15.9% on the same quarter last year, as shown below:

Description Amounts in R\$ million	Quarter			Accumulated		
	3Q23	3Q22	Change %	9M23	9M22 (restated)	Change %
EMR ⁽¹⁾	63.1	51.3	+ 23.0	164.5	128.3	+ 28.2
ENF ⁽²⁾	-	10.4	-	-	24.8	-
ESE	123.9	111.6	+ 11.0	323.9	325.9	- 0.6
EBO ⁽³⁾	(0.0)	24.9	-	21.2	51.2	- 58.7
EPB ⁽³⁾	133.5	143.2	- 6.8	466.7	380.2	+ 22.8
EMT	676.1	529.4	+ 27.7	1,504.1	1,450.0	+ 3.7
EMS	332.5	286.3	+ 16.2	816.4	811.8	+ 0.6
ETO	150.0	153.7	- 2.4	433.6	378.9	+ 14.4
ESS	108.3	84.3	+ 28.5	293.3	222.1	+ 32.1
ERO	120.2	64.3	+ 86.9	310.2	184.6	+ 68.0
EAC	59.8	59.5	+ 0.5	147.9	144.0	+ 2.7
Total combined	1,767.6	1,518.9	+ 16.4	4,481.8	4,101.8	+ 9.3

(1) The value for 3Q22 refers to EMG's EBITDA, which is now EMR. (2) In November/2022, ENF was merged into EMR, which is why there is no value reported for 2Q23. (3) In April/2023, EBO was merged into EPB, which is why there is no value reported for 3Q23. The 3Q22 value for EPB denotes EPB's EBITDA for this period only.

3.4 Net income for the period

In the quarter the combined net income was R\$ 848.5 million, 58.3% more than the same period last year.

See below the DisCos' profit (loss):

Income (loss) Amounts in R\$ million	Quarter			Accumulated		
	3Q23	3Q22	Change %	9M23	9M22 (restated)	Change %
EMR	21.4	17.7	+ 21.2	47.2	42.6	+ 10.9
ENF ⁽¹⁾	-	3.8	-	-	8.5	-
ESE	66.4	45.2	+ 46.8	167.7	196.5	- 14.7
EBO ⁽²⁾	-	17.6	-	17.3	39.0	- 55.7
EPB	78.8	76.3	+ 3.4	306.6	246.8	+ 24.2
EMT	402.6	223.8	+ 79.9	926.0	907.5	+ 2.0
EMS	151.8	106.2	+ 42.9	407.6	414.2	- 1.6
ETO	83.0	85.2	- 2.6	219.8	195.8	+ 12.3
ESS	46.9	33.3	+ 41.1	117.3	91.7	+ 27.9
ERO	(20.5)	(91.4)	- 77.6	(168.6)	(288.7)	- 41.6
EAC	17.9	16.5	+ 8.5	25.0	38.2	- 34.5
Total	848.5	534.2	+ 58.8	2,065.9	1,892.1	+ 9.2

(1) In November/2022, ENF was merged into EMG, giving rise to EMR. (2) In April/2023, EBO was merged into EPB, which is why there is no value reported for 3Q23. The 3Q22 value for EPB denotes EPB's EBITDA for this period only.

If the non-cash and nonrecurrent effects shown in the table below were excluded as well as the impacts on finance income, described in item 2.4, the combined recurrent adjusted net income for the quarter would be R\$ 848.5 million, 58.3% more than in the same period last year.

See below non-cash and nonrecurrent effects in the quarter:

Description (R\$ million)	Quarter			Year		
	3Q23	3Q22	Change %	9M23	9M22 (restated)	Change %
(=) Net income for the combined period	848.5	534.2	+ 58.8	2,065.9	1,892.1	+ 9.2
(-) Concession financial asset (VNR)	126.0	(89.4)	-	361.1	251.0	+ 43.9
(=) Adjusted combined recurrent net income	722.5	623.6	+ 15.9	1,704.8	1,641.0	+ 3.9

4. Transmission

4.1 Overview

Energisa Group's activities also include energy transmission assets resulting from the acquisitions of 8 lots at auctions, from 2017 to 2022, 4 operating concessions were acquired in 2021 and 2022, totaling 12 transmission concessions with transmission lines of approximately 3,118,000 km and a transformation capacity of 14,604 MVA. The consolidated Annual Operational Revenue is R\$ 818.3 million, with an RAP of R\$ 778.7 million (2023-24 round) and fiber-optics revenue of R\$ 39.6 million.

See below the share ownership structure of Energisa Transmissão:



Transmission

EPA I	EPA II	EAM I	EAP	EGO I
100%	100%	100%	100%	100%
ETT I	ETT II	EPT	Gemini	EAM II
100%	100%	100%	100%	100%
LTTE	LMTE	LXTE		
100%	85,04%	83,34%		

See below tables summarizing operational transmission concessions and concessions under construction of the Group:

Operational TransCos:

Name	Date contract signed	State	Length (Km)	Transformation capacity MVA	Start-up	Early delivery achieved	Capex realized/Acquisiti on Price (R\$ mm)	RAP Round 23-24 (R\$ mm)	Fiber-optics Revenue	Status
EGO I	Aug/17	GO	136 (CD)	1,344	Mar/20	17 months	255.9	51.6	-	Operational
EPA I	Aug/17	PA	267(CD)	600	Nov/20	16 months	318.3	65.1	-	Operational
EPA II	Sep/18	PA	139 (CD/CS)	1,800	Dec/21	12 months	421.2	50.2 ^(a)	-	Operational
ETT	Mar/19	BA/TO	734 (CS)	850	Jan/23	15 months	756.2	83.0		Operational
EPT	Jun/16	MT	-	150	Jun/19	-	102.1	12.7		Operational
LMTE	Oct/08	AP/PA	685	1,560	Jun/13	-		154.9 ^(a)	22.6	Operational
LXTE	Oct/08	PA	508	1,550	Jun/13	-	802.7	162.5 ^(a)	16.8	Operational
LTTE	Dec/11	RJ/SP	258	3,600	Jun/18	-		78.2 ^(a)	0.2	Operational
Total			2,727	11,454			2,656.4	658.2	39.6	-

(a) Includes additional revenue.

Ventures under construction:

Name	Date contract signed	State	Length (Km) ^(a)	Transformation capacity MVA	Operational Start-up (Aneel)	Physical Progress ^(b)	Estimated Capex ^(c) (R\$ million)	RAP round 23-24 (R\$ millions)	Status
EAM	Mar/21	AM	365 (DC / CS)	2,650	Mar/26	52.40% ^(d)	753.0 ^(e)	83.1	Partial
ETT II	Sep/21	TO	-	200	Sep/24	50.88%	86.5	4.9	Under Construction
EAP	Mar/22	AP	10	300	Sep/25	27.22%	154.4	13.1	Under Construction
EAM II	Sep/22	AM	12.9	-	Aug/27	12.58%	216.6	19.4	Under Construction
Total			388	3,150			1,210.5	120.5	-

Nb.: CD - Dual circuit / CS - Single circuit. (a) The length of lines under construction in the concessions considers estimated values in the auction notice. (b) Physical progress data restated for Sep/2023 (c) Restated by the IPCA price index from the auction date + Capex optimization (except EAM I which does not include optimization) / (d) 30.04% of the status relates to the operational facilities of EAM acquired in the auction/ (e) CAPEX does not include the indemnification of R\$ 256 million related to operational assets transferred to EAM.

4.2 Headlines for the period

In the third quarter of 2023, we highlight the completion and commissioning of the installation of the 5th 230/138kV transformer at the Mauá III Substation, pertaining to the reinforcement works of EAM, authorized by ANEEL through Authoritative Resolution 10.382. This energization was concluded 5 months ahead of the Business Plan (January/2024). In relation to the implementation of the scope of concession contract 09/2021 - EAM is building the Presidente Figueiredo and Balbina substations on schedule and delivered the underground cables of the Lechuga-Tarumã line. Furthermore, with respect to ETT II, relating to concession contract 14/2021, the works are in an advanced stage, with completion of the civil part forecast for December/23.

TransCos	Round 2022/2023 ⁽¹⁾	Round 2023/2024 ⁽¹⁾
Energisa Goiás (EGO)	49.7	51.6
Energisa Pará I (EPA I)	62.7	65.1
Energisa Pará II (EPA II)	48.3	50.2
Energisa Tocantins I (ETT I)	79.9	83.1
Energisa Amazonas (EAM)	79.9	83.1
Energisa Tocantins II (ETT II)	4.8	5.0
Energisa Amapá (EAP)	12.2	13.1
Energisa Amazonas II (EAM II)	18.7	19.4
Energisa Paranaíta (EPT)	12.6	12.7
Linhas Macapá (LMTE)	142.2	154.9
Linhas Xingú (LXTE)	156.4	162.5
Linhas Taubaté (LTTE)	75.2	78.2
Total	742.6	778.8

⁽¹⁾ Does not count fiber optic revenues totaling R\$ 39.6 million.

4.3 Main differences between the corporate and regulatory results

Two accounting methods are used to prepare the financial results of energy transmission companies in Brazil: 1) Corporate Financial Statements prepared in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB), known as Corporate Results, based on the standards issued by the Brazilian Securities Commission that apply to the preparation of Financial Statements; and 2) Regulatory Financial Statements prepared in accordance with the Power Sector Accounting Manual issued by the National Electricity Regulatory Agency (ANEEL), known as regulatory results.

Revenue: In the corporate statements, investments made over the term of the concession are recorded as contract assets in the statement of financial position, and infrastructure construction revenue is recognized against profit or loss. The remuneration of the contract asset is also recorded based on the average financing rate for the project

when the concession agreement is formalized. After going operational, infrastructure construction revenue is no longer recorded and the operational revenue from operations and maintenance services begins to be recognized. Furthermore, under regulatory accounting, investments are classified as property, plant and equipment and depreciated over their useful lives, with Revenue represented by receipts after the asset comes into operation (the Annual Permitted Revenue or RAP) recognized through credit advice (AVC) over the term of the concession, in a similar way to revenue recorded in the operational cash flow.

Construction Cost: Under the corporate method, infrastructure construction costs, i.e. investments made during the preoperational period, are recognized in profit or loss, and do not exist under the regulatory accounting method.

Amortization and Depreciation: Under the corporate method, investments relating to concessions are recognized as a contractual asset in the statement of financial position and amortized as RAP is received. The property, plant and equipment recognized in the corporate result entails the Company's assets and not the concession. In the regulatory accounting method, investments made in the concession are recorded as property, plant and equipment and incur amortization/depreciation over their useful lives, limited to the concession agreement term.

IR/CSLL: These taxes are calculated in accordance with the results determined in each accounting recognition method as a consequence of temporary differences between the corporate and regulatory calculation bases, on which the respective deferred taxes are made.

Corporate Results

The adoption of IFRS 9 (CPC 48) or IFRS 15 (CPC 47) became mandatory from January 2018, and Energisa opted for IFRS 15 (CPC 47), in which the company will recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the company expects to be entitled in exchange for those goods or services (recognition of Concession Contract Asset).

The contract assets include receivables for the implementation of infrastructure and revenue from the compensation of concession assets and operating and maintenance revenue, measured at the present value of the future cash flows based on the average financing rate of the project when the concession agreement was formally made, pursuant to CPC 47.

Regulatory Result

As regards the Regulatory Financial Statements, prepared in accordance with the guidelines set out in the Power Sector Accounting Manual issued by ANEEL, all investments made to build transmission lines and substations are recorded as property, plant and equipment and the operating revenue the concession operators are entitled receive is called Annual Permitted Revenue (RAP) guaranteed by the concession agreement and restated annually for inflation.

4.4 Consolidated economic and financial results - Corporate vs. Regulatory

Main impacts on corporate results

ETE's consolidated corporate economic and financial performance has been summarized below:

IFRS Economic and Financial Performance Results - R\$ million	Quarter			Accumulated		
	3Q23	3Q22	Change %	9M23	9M22	Change %
Infrastructure construction revenue	57.9	93.5	- 38.1	263.8	395.3	- 33.3
Efficiency gain on implementing infrastructure	23.5	73.8	- 68.2	5.3	38.5	- 86.3
Revenue from construction performance obligation margins	14.7	15.0	- 2.5	49.0	152.5	- 67.9
Operation and maintenance revenue	16.7	15.4	+ 8.5	47.8	35.2	+ 35.8
Concession asset remuneration	133.4	462.4	- 71.2	570.4	636.1	- 10.3
Other operating revenue	27.6	8.7	+ 215.4	54.6	12.6	+ 333.2
Total of gross revenue	273.7	668.9	- 59.1	990.9	1,270.2	- 22.0
Deductions from revenue	(52.1)	(51.4)	+ 1.4	(96.4)	(93.1)	+ 3.6
Net operating revenue	221.6	617.5	- 64.1	894.4	1,177.1	- 24.0
Construction cost	(173.3)	(88.7)	+ 95.4	(413.9)	(370.8)	+ 11.6
Gross margin	48.3	528.8	- 90.9	480.5	806.3	- 40.4
PMSO	(39.7)	(10.9)	+ 264.6	(105.7)	(49.6)	+ 112.9
Other operating expenses ⁽¹⁾	(7.9)	7.4	-	1.6	24.1	- 93.5
Depreciation/Amortization	(0.2)	0.1	-	(0.8)	(0.1)	+ 791.9
EBITDA	0.7	525.3	- 99.9	376.4	780.8	- 51.8
EBITDA Margin	0.3	85.1	- 84.8 p.p.	42.1	66.3	-24.2 p.p.
Finance income/loss	(90.5)	(132.6)	- 31.7	(362.4)	(245.1)	+ 47.8
Income and social contribution taxes	23.7	(117.0)	-	(28.5)	(177.2)	- 83.9
Net income (loss) for the period	(66.4)	275.8	-	(15.3)	358.3	-

(1) It includes provisions and reversals for labor, civil, regulatory, environmental and tax contingencies and other revenue/expenses.

Net Operating Revenue (corporate): In 3Q23, Energisa Transmissão de Energia S/A presented consolidated net operating revenue of R\$ 221.6 million, a decrease of 64.1% due to the main events below:

- (i) The application of the monthly inflation recognized on the contract asset in 3Q23 caused a negative impact on the remuneration of the contract asset in the total amount of R\$ 403.8 million, in comparison with 3Q22. Until 3Q22, the Company recognized the entire impact of inflation in the third quarter of each year.

PMSO: this reached R\$ 39.7 million, an increase of R\$ 28.8 million in 3Q23 compared to 3Q22 due to higher expenses on services related to operation and maintenance (with the start-up of ETT in 4Q22) and improvements in transmission lines, consulting and legal advice, caused mainly by events:

- (i) Increase in operation and maintenance services (ETT R\$ 1.2 million, and R\$ 2.5 million and readjustment of current contracts R\$ 1.0 million);
- (ii) improvements in transmission lines (Gemini group R\$ 8.5 million);
- (iii) Legal consulting services (Gemini group R\$ 6.5 million);

Other operating expenses: In 3T23, the line had a variation of R\$ 15.3 million, which was caused by the highest volume of contingency reversal in 3T22 in comparison with 3Q23 in LMTE and LTTE concessions, as changes in contingency prognoses.

Construction cost: the construction cost reached R\$ 173.3 million, an increase of R\$ 95.4 million in 3Q23 compared to 3Q22 as a consequence of: (i) write-off of the accounts receivable balance related to a compensation claim with the insurance company for the ETT concession in the amount of R\$ 66.6 million, and (ii) reversal of PIS/Cofins credits related to material acquisitions in the amount of R\$ 39.5 million.

Finance Income/Loss: Net finance costs amounted to R\$ 90.5 million in 3Q23, a decrease of R\$ 42.1 million due to the following factors: (i) Reduction of gross debt in 3Q23 due to the settlement of the 4th debenture issuance of ETE and payment of principal and interest on loans (concessions EPA I, EAM, LXTE, LMTE and ETE) (ii) increase in financial income in 3Q23 due to the higher average cash volume applied after the start of operation of concessions (ETT) and reinforcements (EPA II), and (iii) variance of IPCA and CDI between the compared periods.

Net regulatory income (loss): In 3Q23, the Company recorded a loss of R\$ 66.4 million, a reduction of R\$ 316.0 million, as per the events reported above.

Main impacts of the regulatory result

Note: This section presents the regulatory results of the Company's transmission segment. The regulatory results aim to present an analysis of the regulatory/managerial performance of the TransCos, in accordance with transmission sector practices. It should not therefore be considered an official economic and financial report of the Company for the Brazilian Securities Commission (CVM), which follows the IFRS standards issued by the International Accounting Standards Board (IASB). The Regulatory Financial Statements (DCRs) presented here are audited annually by April 30 each financial year upon submission of the regulatory financial statements to ANEEL. Matters specifically related to the regulatory accounting disclosed before the conclusion of the DCRs are subject to change.

ETE's consolidated regulatory economic and financial performance has been summarized below:

Regulatory Economic and Financial Performance Results - R\$ million	Quarter			Accumulated		
	3Q23	3Q22 ⁽²⁾	Change %	9M23	9M22	Change %
Annual permitted revenue	205.6	157.4	+ 30.7	569.8	281.7	+ 102.3
Total of gross revenue	205.6	157.4	+ 30.7	569.8	281.7	+ 102.3
Deductions from revenue	(20.2)	(16.0)	+ 26.5	(65.3)	(24.3)	+ 169.3
Net operating revenue	185.4	141.4	+ 31.1	504.5	257.5	+ 95.9
PMSO	(35.2)	(11.6)	+ 203.1	(98.6)	(57.0)	+ 73.0
Other operating expenses ⁽¹⁾	32.0	7.5	+ 328.1	41.4	24.2	+ 71.5
Amortization/Depreciation	(47.1)	(41.4)	+ 13.9	(128.5)	(72.3)	+ 77.7
Regulatory EBITDA	182.2	137.2	+ 32.8	447.3	224.6	+ 99.1
EBITDA Margin	98.3	97.1	+ 1.2 p.p.	88.7	87.2	+ 1.4 p.p.
Finance income/loss	(90.5)	(132.6)	- 31.7	(362.4)	(245.1)	+ 47.9
Income and social contribution taxes	(28.6)	(36.4)	- 21.5	(39.7)	(46.3)	- 14.2
Regulatory net income (loss)	16.0	(73.1)	-	(83.4)	(139.1)	- 40.0

(1) It includes provisions and reversals for labor, civil, regulatory, environmental and tax contingencies and other revenue/expenses.

(2) ETE's regulatory result disclosed in 2022 considered the sum of the individual regulatory results of operational and non-operational TransCos, not including the holding company. In 2023, the 2022 and 2023 regulatory result included the consolidated Regulatory result of all TransCos including the holding company.

Net regulatory operating revenue: In 3Q23 ETE reported net operating revenue of R\$ 185.4 million, R\$ 44.0 million more than in 3Q22 due to: (i) the rate adjustment of the RAP (Annual Permitted Revenue) of 3.93% (IPCA) according to ANEEL Resolution 3.216; (ii) the operational start-up of the Energisa Tocantins I concession in December 2022, and the new transmission facilities in the EAM concession in September 2023.

PMSO: the PMSO line reached R\$ 35.2 million in 3Q23, causing an increase of R\$ 23.6 million compared to 3Q22 as a result of the increase in outsourced services related to the O&M of the ETT concession, which began operations in 4Q22, caused mainly by events:

- (i) Increase in operation and maintenance services (ETT R\$ 1.2 million, and R\$ 2.5 million and readjustment of current contracts R\$ 1.0 million);
- (III) Legal consulting services (Gemini group R\$ 6.5 million);

Other operating expenses: The item was positively impacted by R\$ 24.5 million in 3Q23 due to the reversal of

tax contingencies at LMTE, which after reassessment of risk based on the occurrence of the statute of limitations to demand ISS (Services Tax) of Almerim, had a provision reduction in the amount of R\$ 31.9 million.

Amortization and Depreciation: this line reached R\$ 47.7 million, an increase of R\$ 5.8 million, due to the increase in the asset base as a result of the operational start-up of ETT, the authorized reinforcement of EPA II and new facilities of EAM.

Regulatory EBITDA: the Regulatory EBITDA was R\$ 182.2 million in 3Q23, an increase of 32.8% on the amount recorded in 3Q22, mainly because of the effects described above. Excluding the effect of the aforesaid R\$ 31.9 million reversal of LMTE contingencies, the EBITDA for 3Q23 would be R\$ 150.2 million.

Finance Income/Loss: net finance costs amounted to R\$ 90.5 million in 3Q23, a decrease of 31,7% due to the following factors: (i) reduction in gross debt in 3Q23 due to the settlement of the 4th issuance of ETE debentures between the compared periods, (ii) increase in finance income in 3Q23, due to the higher operational cash generation applied following the operational start-up of ETT in December 2022, and (iii) variance of IPCA and CDI between the compared periods.

Net regulatory income (loss): In 3Q23, the Company recorded net income of R\$ 16.0 million, an increase of R\$ 89.1 million mainly due to the increase in gross revenue, PMSO reduction and net debt, as informed above.

5. (re) energisa

(re)energisa is the group's brand that represents its unregulated operations, including decentralized generation services from renewable sources (Alsol Energisa Renováveis), energy marketing (Energisa Comercializadora) in the free market and added value services (Energisa Soluções). Given an increasingly competitive market with multiple offers, the Group's diversification strategy includes offering an ecosystem of energy solutions to our customers.

The brand also materializes the company's one-stop shop approach to the market. The company's strategy is to spearhead the energy transformation, connecting people and companies to the best energy solutions in a sustainable and low-carbon economy.

With that in mind, the Company launched in August the campaign "Rethink, Discover the Energisa" with the objective of inviting the client and society in general to rethink the way it consumes energy and stimulate the search for more economical alternatives and sustainable encouraging the process of energy transition and world construction committed to reset carbon emissions. In addition to drawing attention to the theme, the (re) energisa invites the market to know its portfolio of energy solutions, available in a simple and uncomplicated way, all in one place.

The campaign made it possible to increase brand reach growth above 380% and lead generation above 110%. Regarding site traffic, 112,000 hits in September, the first month of the campaign, 49% more than the previous month.

5.1 Distributed generation

Alsol is the group's company that is primarily engaged in decentralized generation from solar farms connected to existing distribution grids using the electricity offsetting system introduced by Law 14.300/2022. The company builds and operates proprietary solar plants, in addition to developing proprietary systems for controlling and monitoring the various generation units, resulting in higher electricity productivity above that initially planned for each plant. The solar farms are intended for small- and middle-market businesses, and medium-size businesses purchasing low-voltage energy in the form of a joint-venture.

By the end of September 2023, Alsol had 82 solar power plants (PV plants) in operation and 321 Mwp in installed power.

Alsol's economic and financial performance has been summarized below:

Distributed Generation Amounts in R\$ million	Quarter			Accumulated		
	3Q23	3Q22	Change %	9M23	9M22	Change %
Net revenue	65.6	18.2	+ 260.3	139.4	60.3	+ 131.1
PMSO	(39.3)	(5.4)	+ 624.2	(87.8)	(32.4)	+ 170.7
Other costs and expenses	(0.3)	(0.1)	+ 104.6	(0.6)	(0.2)	+ 258.8
EBITDA	26.0	12.6	+ 105.7	51.1	27.8	+ 84.2
Amortization and depreciation	(9.7)	(3.1)	+ 208.4	(24.5)	(9.1)	+ 169.1
Financial results	(24.4)	(7.6)	+ 220.3	(59.2)	(18.4)	+ 222.6
Net income (loss) for the period	(5.2)	1.4	-	(22.3)	(0.4)	+ 6,029.8

Following its expansion plan, the distributed generation arm of (re)energisa reported net revenue of R\$ 65.6 million, an increase of R\$ 47.4 million on 3Q22. The segment's PMSO reached R\$ 39.3 million, an increase of R\$ 33.9 million compared to the previous quarter due to the significant impact on the services line (+R\$ 18.8 million) the growth in the number of UFVs, followed by personnel (+R\$ 9 million), due to the staggered filling of the 2022 positions for the composition of the structure of (re)energisa.

Revenue growth sparked an increase in EBITDA in 3Q23 of R\$ 26.0 million, up from R\$ 12.6 million in the same period last year.

The increase in the balance and average cost of net debt under the growth plan negatively impacted finance income/loss, resulting in a loss of R\$ 5.2 million in 3Q23, versus net income of R\$ 1.4 million in 2Q23. The debt level reflects the ramping up of investments.

5.2 Electricity marketing

Due to the favorable rainy season, reservoirs reached 72.5% capacity at the end of September 2023 for SIN (National Interconnected Grid), the highest levels seen in the period since 2Q22. The PLD (Difference Settlement Prices) was therefore kept low in the quarter, with the average price for the period (Jul/23 to Sep/23) remaining at R\$ 72.73/MWh. This maintenance of low levels affected the market considerably, impacting energy pricing including medium-term products (2 years and above).

Regarding the traded volume amid low prices and reduced liquidity, which impacted the entire market, the trading strategy was to decrease the frequency of transactions, operating at more specific moments with a structural focus, resulting in the volume reducing in 2023 compared to the same period last year.

Description Amounts in GWh	Quarter			Accumulated		
	3Q23	3Q22	Change %	9M23	9M22	Change %
Sales to free consumers (ECOM)	1,320.0	1,327.0	- 0.58%	2,887.2	3,294.2	-12.3%

Comercializadora's economic and financial performance has been summarized below:

Trader Amounts in R\$ million	Quarter			Accumulated		
	3Q23	3Q22	Change %	9M23	9M22	Change %
Net revenue	198.5	218.2	- 9.0	465.0	598.2	- 22.3
PMSO	(5.2)	(3.6)	+ 46.2	(17.0)	(11.9)	+ 43.9
Other costs and expenses	(170.9)	(209.7)	- 18.5	(324.4)	(561.6)	- 42.2
EBITDA	22.4	4.9	+ 360.4	123.5	24.7	+ 399.3
Amortization and depreciation	(0.1)	(0.1)	- 7.1	(0.2)	(0.2)	+ 4.5
Financial Results	(4.5)	(3.4)	+ 32.9	(14.8)	(14.6)	+ 1.7
Net income (loss) for the period	11.7	0.9	+ 1,183.1	71.5	6.6	+ 986.3

The trading company presented net revenue of R\$ 198.5 million, a decrease of 9% compared to 3Q22 due to lower spot prices, which remained close to the PLD floor price. As a result, market liquidity reduced the opportunities for portfolio turnover, resulting in fewer operations.

The item PMSO increased by R\$ 1.66 million compared to the same period last year due to higher expenses associated with the growth of professional staff to meet new demands and opportunities for direct sales growth to customers throughout 2023.

EBITDA totaled R\$ 22.4 million in 3Q23 and net income reached R\$ 11.7 million, an increase of R\$ 17.5 million and R\$ 10.8 million, respectively, compared to 3Q22. The mark-to-market yielded a positive result of R\$ 11.7 million due to the appreciation of the portfolio as a result of lower energy prices and the introduction of significant new contracts. If we disregard the mark-to-market effects, EBITDA stands at R\$ 10.7 million.

5.3 Added value services

Energisa Soluções is the Group company engaged in providing added value services to medium and high voltage customers across Brazil. These services generate benefits for our customers through improvements and streamlining of energy processes, thereby reducing costs and improving their operational levels. This business line includes services such as O&M (operation and maintenance of electric assets), Energy Efficiency and Automation of energy processes.

Energisa Soluções' main economic and financial figures have been summarized below:

Added value services Amounts in R\$ million	Quarter			Accumulated		
	3Q23	3Q22	Change %	9M23	9M22	Change %
Net revenue	84.0	122.4	- 31.4	262.5	290.6	- 9.7
PMSO	(77.9)	(111.5)	- 30.2	(256.5)	(262.7)	- 2.3
Other costs and expenses	0.6	3.1	- 79.8	2.6	2.5	+ 1.7
EBITDA	6.8	14.0	- 51.7	8.5	30.5	- 72.0
Amortization and depreciation	(3.3)	(3.4)	- 5.3	(9.9)	(10.3)	- 3.9
Financial Results	0.4	1.3	-	(3.3)	(3.3)	+ 1.5
Net income (loss) for the period	2.5	6.1	- 58.5	(3.3)	11.2	-

The 3Q23 revenue results showed a decrease compared to the previous year (31%) due to the lower volume of new contracts closed in the period and seasonal factors.

The PMSO result closed at R\$ 6.1 million below that recorded in the first 9 months of 2022, mainly reflecting the expiration of contracts in 2022.

As a result of the above, EBITDA totaled R\$ 6.8 million in 3Q23 and profit R\$ 2.5 million, down R\$ 7.3 million and R\$ 3.5 million, respectively, compared to the previous cycle.

6. Centralized generation

The photovoltaic plants Energisa Geração Central Solar Rio do Peixe I and Energisa Geração Central Solar Rio do Peixe II, located in Paraíba state, came into operation on September 02, 2022, with an installed capacity of 70 MWp.

The ventures have global clean energy certificates (I-REC), which add value to the Megawatt generated and confirms the energy comes from renewable sources. Building these plants is a part of Energisa Group's strategy to diversify its portfolio.

See below a summary of the economic and financial performance of the Rio do Peixe I and II plants:

Centralized Generation Amounts in R\$ million	Quarter			Accumulated		
	3Q23	3Q22	Change %	9M23	9M22	Change %
Net revenue	6.8	-	-	18.9	-	-
PMSO	0.5	-	-	(1.6)	(0.1)	+ 1,872.0
Other costs and expenses	(1.7)	-	-	(4.8)	-	-
EBITDA	5.7	-	-	12.5	(0.1)	-
Amortization and depreciation	(3.6)	-	-	(14.3)	-	-
Financial Results	(7.1)	-	-	(23.0)	(0.1)	-
Net income (loss) for the period	(3.3)	(0.5)	+ 592.5	(16.2)	(8.2)	+ 97.3

7. Natural gas distribution

7.1 Overview

On March 31, 2023, Energisa Group prevailed at the privatization auction, securing the acquisition of 100% of the shares of Companhia de Gás do Espírito Santo - ES Gás. On July 03, 2023, the purchase of ES Gás shares was formalized through the signing of a purchase and sale agreement with the Espírito Santo state and Vibra Energia, involving a payment of R\$ 1.4 billion.

ES Gás holds the concession to operate the piped gas distribution services and related activities in Espírito Santo state until 2045. The concession serves various consumer markets, including industries, commerce, residences, vehicles and thermoelectric plants. This includes the use of gas as raw material, for cogeneration, air conditioning and other applications.

EDG I - Energisa Distribuidora de Gás I, the holding company fully controlling ES Gás, raised R\$ 1.09 billion to finance the distributor's acquisition, at an average cost of CDI + 1.77% per year and an average term of 1.8 years. The difference from the acquisition value of R\$ 1.44 billion, paid in July 2023, was settled with Energisa's cash.

7.2 Executive summary

- In the third quarter of 2023, the total volume of gas distributed reached 210,837,200 m³, growth of 2.1% compared to the same period last year (202,086,000 m³). In YTD September 2023, the total volume distributed was 667,816,000 m³, growth of 13.8% compared to the same period of 2022 (586,591,000 m³).
- The EBITDA of the third quarter of 2023 of R\$ 47.0 million decreased by 2.1% compared to the third quarter of 2022 (R\$ 48.0 million). In the first nine months, the result was 6.7% higher than the same period last year, with an EBITDA of R\$ 160.0 million compared with R\$ 150.0 million recorded in the same previous period.
- The net income for the third quarter of 2023 of R\$ 29.0 million, a decrease of 31% compared to the third quarter of 2022 (R\$ 42.0 million). In the last nine months, the profit was R\$ 101.0 million, a decrease of 3.8%

on the same period last year (R\$ 105.0 million).

- The net income for the third quarter of 2023 reached R\$ 10.4 million against R\$ 13.3 million in the third quarter of 2022. In the last nine months, investment stands at R\$ 26.9 million, an increase of 2.2% on the R\$ 26.3 million posted in the same period last year.

Description Financial amounts in R\$ million	Quarter			Accumulated		
	3Q23	3Q22	Change %	9M23 (Pro forma *)	9M22	Change %
Net operating revenue	448.2	494.6	- 9.4	1,431.1	1,515.1	- 5.5
Gross profit	62.0	60.0	+ 3.3	211.0	181.0	+ 16.6
EBITDA	47.0	48.0	- 2.1	160.0	150.0	+ 6.7
Net income	29.0	42.0	- 31.0	101.0	105.0	- 3.8
Recurrent net income	29.0	31.2	- 7.1	101.0	94.2	+ 7.2
Investments	10.4	13.3	- 21.8	26.9	26.3	+ 2.2
Total volume (thousand m³)	210,837	202,086	+ 4.3	667,816	586,591	+ 13.8

(*) In the last nine months through 9M23 the figures take into account the 6 months prior to the acquisition of the controlling interest by Energisa Group, on July 03, 2023.

7.3 Market

In the last quarter, a total volume of 210,837,000 m³ was distributed, equivalent to 2,291,000 m³ per day, representing an expansion of 2.1% compared to the same period last year. The residential, commercial and industrial sectors reported consumption growth of 7.4%, 43.4% and 15.3% respectively. The automotive and thermoelectric segments experienced a contraction of 28% and 16%, respectively.

In the first nine months, a total volume of 667,816,000 m³ was distributed, equivalent to 7,259,000 m³ per day, representing growth of 13.8% compared to the same period last year, as shown the table below:

Description Amounts in Thousands of m ³	Quarter			Accumulated		
	3Q23	3Q22	Change %	9M23 (Pro forma *)	9M22	Change %
Residential	1,723	1,604	+ 7.4	4,578	4,217	+ 8.6
Commercial	1,440	1,004	+ 43.4	4,249	2,888	+ 47.1
Industrial	152,541	132,322	+ 15.3	452,127	410,152	+ 10.2
Automotive	7,853	10,914	- 28.0	24,290	35,729	- 32.0
Termo-electric	47,279	56,242	- 15.9	182,574	133,606	+ 36.7
Total volume	210,836	202,086	+ 4.3	667,818	586,592	+ 13.8

(*) In the last nine months through 9M23 the figures take into account the 6 months prior to the acquisition of the controlling interest by Energisa Group, on July 03, 2023.

7.4 Consumption by sector

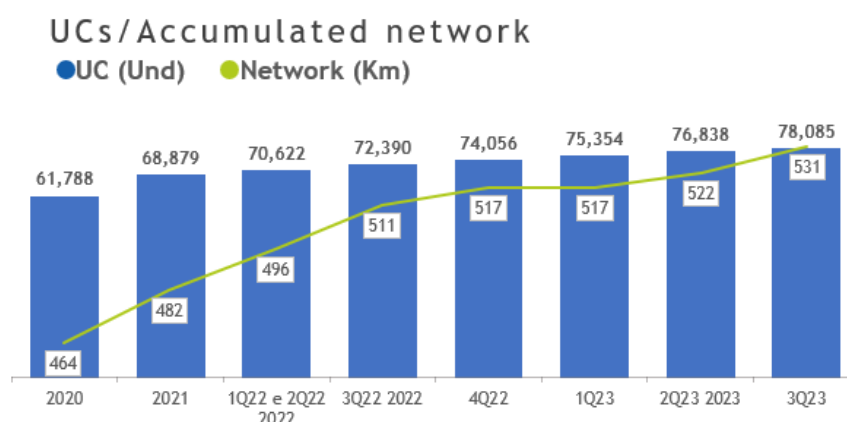
The leading sectors for consumption in quarter were:

- ✓ **Residential:** an increase of 7.4% (119,500 m³) compared to 3Q22, mainly due to the connection of 5,695 new customers since the third quarter of 2022;
- ✓ **Commercial:** growth of 43.5% (436,000 m³) compared to 3Q22, with emphasis on cogeneration that provided an increase of 340,000 m³ between the periods;
- ✓ **Industrial:** an increase of 15.3% (20,219,000 m³) compared to 3Q22, resulting from the increase in industrial production in the steel industry;

- ✓ **Thermoelectric:** a contraction of 15.9% (8,963,000 m³) compared to 3Q22 due to the switching off of emergency thermal plant output, suspended by the decision of the Federal Audit Court (TCU) in August 2023;
- ✓ **Automotive:** a decrease of 28% (3,061,000 m³) compared to 3Q22, impacted by the tax incentives during 2022 and 2023 provided to other liquid fuels, not matched in the CNG market.

7.5 Customers

ES Gás ended the quarter with a total of 78,085 customers, 7.9% more than the same period last year, and 531 km of grids, 3.9% more than in 3Q22. In October, we surpassed the mark of 80,000 customers.



7.6 Gross margin

Distributed gross margin Amounts in R\$ million	Quarter			Accumulated		
	3Q23	3Q22	Change %	9M23 (Pro forma *)	9M22	Change %
Net operating revenue	448.2	494.6	-9.4	1,431.1	1,515.1	-5.5
(-) Cost of goods and services	386.4	434.3	-11.0	1,220.1	1,333.3	-8.5
Cost of gas and transportation	376.7	422.7	-10.9	1,198.9	1,301.7	-7.9
Construction cost	9.7	11.6	-16.4	21.2	31.6	-32.9
(=) Gross margin	61.8	60.3	2.5	211.0	181.8	16.1

(*) In the last nine months through 9M23 the figures take into account the 6 months prior to the acquisition of the controlling interest by Energisa Group, on July 03, 2023.

The margin for 3Q23 is 2.5% higher (R\$ 1.5 million) compared to the same period last year, due to the higher volume distributed, partially offset by rate deflation (-4.5%) starting from August.

7.7 Investments

In the third quarter, R \$ 10.4 million were allocated mainly for works of expansion and urban saturation, extensions and nets in HDPE, connection of new customers and IT.

Over the last 9 months, R\$ 26.9 million has been invested, including R\$ 4.2 million for network extension in the municipalities of Serra, Vila Velha, Vitória and Linhares.

The operation also invested in the purchase of new meters to meet the growing demand from new ES Gás customers and to replace old meters with more efficient and modern models, among other actions aimed at maintaining the network safe and reliable, totaling R\$ 5.7 million (21.4%) for the period.

In IT, about R\$ 5.4 million (20.2%) was invested in systems and peripherals to increase the efficiency and control of the production process and administrative routines.

Investments Amounts in R\$ million	Total Investment					
	3Q23	3Q22	Change %	9M23 (Pro forma *)	9M22	Change %
➤ Natural gas distribution	10.4	13.3	- 22.1	26.9	34.5	- 22.1

(*) In the last nine months through 9M23 the figures take into account the 6 months prior to the acquisition of the controlling interest by Energisa Group, on July 03, 2023.

7.8 Operating costs and expenses

In the third quarter of 2023, operating costs and expenses excluding infrastructure costs amounted to R\$ 21.9 million, an increase of 18.4% (R\$ 3.4 million) over 3Q22.

See below the breakdown of ES Gás' operating costs and expenses:

Breakdown of operating costs and expenses Amounts in R\$ million	Quarter			Accumulated		
	3Q23	3Q22	Change %	9M23 (Pro forma *)	9M22	Change %
2 Controllable costs and expenses	14.4	13.0	+ 10.8	44.2	37.3	+ 18.5
2.1 PMSO	14.4	13.4	+ 7.5	43.9	37.2	+ 18.0
2.2 Provisions/Reversals	-	(0.4)	-	0.3	0.1	+ 200.0
2.2.1 Contingencies	-	-	-	-	-	-
2.2.2 Expected credit losses	-	(0.4)	-	0.3	0.1	+ 200.0
3 Other revenue/expenses	7.5	5.5	36.4	27.2	14.5	+ 87.6
3.1 Amortization and depreciation	6.5	6.1	+ 6.6	18.9	18.1	+ 4.4
3.2 Other revenue/expenses	1.0	(0.6)	-	8.3	-3.6	- 330.6
Total (exc. construction cost)	21.9	18.5	+ 18.4	71.4	51.8	+ 37.8
Construction cost	9.7	11.6	- 16.4	21.2	31.6	- 32.9
Total (including construction cost)	31.6	30.1	+ 5.0	92.6	83.4	+ 11.0

(*) In the last nine months through 9M23 the figures take into account the 6 months prior to the acquisition of the controlling interest by Energisa Group, on July 03, 2023.

Manageable costs and expenses rose by 10.8% (R\$ 1.4 million), to R\$ 14.4 million in the quarter. The main increases were caused by the rise in personnel expenses (R\$ 1 million), and by the reversal of the provision for expected credit losses on doubtful accounts (R\$ 0.4 million).

Revenue/expenses increased by 36.4% (R\$ 2 million), to revenue of R\$ 7.5 million in the quarter. The main changes were caused by the higher result from amortization and depreciation (R\$ 0.4 million) and the quarterly changes in the nature of other revenue/expenses, which are: expenses exclusively related to scheduling penalties in 3Q23 (R\$ 1 million) and other expenses (R\$ 0.6 million) in 3Q23.

7.8.1 PMSO

PMSO expenses increased by 7.5% (R\$ 1 million), to R\$ 14.4 million in the quarter.

See below ES Gás' PMSO expenses:

Breakdown of operating costs and expenses Amounts in R\$ million	Quarter			Accumulated		
	3Q23	3Q22	Change %	9M23 (Pro forma *)	9M22	Change %
Personnel	3.65	2.35	+ 58.7	10.41	6.57	+ 58.4
Material	0.56	0.44	+ 27.3	1.11	1.11	-
Outsourced services	7.07	7.41	- 4.6	21.53	20.22	+ 6.5
Other	3.16	3.22	- 1.9	10.84	9.25	+ 17.2
✓ Contractual and regulatory penalties	-	-	-	-	-	-
✓ Other	3.16	3.22	- 1.9	10.84	9.25	+ 17.2
Total PMSO	14.4	13.4	+ 7.5	43.9	37.2	+ 18.0
IPCA / IBGE (12 months)	+ 5.19%					
IGPM / FGV (12 months)	- 5.97%					

(*) In the last nine months through 9M23 the figures take into account the 6 months prior to the acquisition of the controlling interest by Energisa Group, on July 03, 2023.

The main changes in PMSO expenses are detailed below:

✓ Personnel

Compared to 3Q22, personnel expenses rose by 58.7% (R\$ 1.4 million), mainly due to the higher compensation of the new management team.

✓ Material

In the quarter, materials expenses rose by 27.3% (R\$ 0.1 million), caused by seasonality.

✓ Services

In the quarter, outsourced services decreased 4.6% (R\$ 0.34 million), mainly due to the demobilization of the road transport contract for gas following the completion of the Linhares pipeline project.

✓ Other expenses

In the quarter, the item other expenses remained virtually unchanged compared to 3Q22.

6.9 EBITDA

EBITDA for the third quarter of 2023 reached R\$ 47 million, 2.1% (R\$ 1 million) less than the third quarter of 2022.

EBITDA Amounts in R\$ million	Quarter				Accumulated			
	3Q23	3Q22	Change %	Change R\$	9M23 (Pro forma *)	9M22	Change %	Change R\$
EBITDA	47.0	48.0	- 2.1	(1.0)	160.00	150.00	+ 6.7	10.0

(*) In the last nine months through 9M23 the figures take into account the 6 months prior to the acquisition of the controlling interest by Energisa Group, on July 03, 2023.

The variance is mainly explained by the change in operational costs.

6.10 Finance income/loss

In the third quarter of 2023 the finance result was R\$ 3.3 million, 38.9% (R\$ 2.1 million) less than the same period last year.

Finance income/loss Description (R\$ million)	Quarter			Year		
	3Q23	3Q22	Change %	9M23 (Pro forma *)	9M22	Change %
Finance revenue	5.0	6.5	- 23.1	17.2	13.9	+ 23.7
Monetary restatement of recoverable taxes	0.7	0.5	+ 40.0	1.6	1.5	+ 6.7
Earnings on call deposits	3.9	5.8	- 32.8	14.8	11.8	+ 25.4
Other financial revenue and discounts obtained	0.4	0.2	+ 100.0	0.8	0.6	+ 33.3
Finance costs	(1.7)	(1.1)	+ 54.5	(5.6)	(2.7)	+ 107.4
IOF on early redemptions and loans	(0.9)	(0.6)	+ 50.0	(2.0)	(2.1)	- 4.8
Financial charges on loans	(0.8)	(0.5)	+ 60.0	(3.5)	(0.5)	+ 600.0
Other finance costs and interest paid	-	-	-	(0.1)	(0.1)	-
Finance income/loss	3.3	5.4	- 38.9	11.6	11.2	3.6

(*) In the last nine months through 9M23 the figures take into account the 6 months prior to the acquisition of the controlling interest by Energisa Group, on July 03, 2023.

The lower finance result is basically due to the following movements:

- (i) Reduction in earnings on short-term investments of R\$ 1.9 million, due to the reduction in cash and cash equivalents;
- (ii) Increase of R\$ 0.6 million in IOF and charges on loans.

6.11 Net income for the period

For the quarter, the recurring adjusted net income reached R\$ 29 million, a reduction of 7.1% (BRL 2.2 million), compared to the third quarter of 2022, essentially explained by the financial result (as detailed above, in item 1.8 - Financial Result).

In 3Q22, there was R\$ 10.8 million of non-recurring effects due to the declaration of Interest on Equity.

Description (R\$ million)	Quarter			Year		
	3Q23	3Q22	Change %	9M23 (Pro forma *)	9M22	Change %
(=) Net income for the period	29.0	42.0	- 31.0	101.0	105.0	- 3.8
(-) Nonrecurring effects	-	10.8	-	-	10.8	-
(=) Adjusted recurrent net income	29.0	31.2	- 7.1	101.0	94.2	+ 7.2

(*) In the last nine months through 9M23 the figures take into account the 6 months prior to the acquisition of the controlling interest by Energisa Group, on July 03, 2023.

7 Following up on the Company's projections

Comment on the Performance of Individual and Consolidated Corporate Projections

Pursuant to article 21 (4) of CVM Resolution no. 80/22, see below the comparisons of the projections disclosed by the Company with the actual performance data until 3Q23:

- (i) Projections of the commitments related to the sustainability of the business, addressing environmental, social and governance ("ESG") matters the Company disclosed to the market on June 29, 2022:

Topic	Unit	Projection through the period ended December 31, 2026	Accumulated through September 30, 2023
Clean and affordable electricity for remote concession areas	no. of consumer units	55,000	32,165
Decommissioning and deactivating thermal power plants	MW	171.7	125.7
Installing renewable energy capacity	GW	0.6	0.4562

(ii) Greater participation of other business lines in Consolidated EBITDA, disclosed to the market on November 21, 2022:

Topic	Unit	Projection through the period ended December 31, 2026	Position at September 30, 2023 ⁽¹⁾
Participation of other Company business lines in addition to electricity distribution in Consolidated EBITDA	% of Consolidated EBITDA	By 25	12.2

⁽¹⁾ Includes Adjusted EBITDA Covenant 12 months

(iii) Estimated investment disclosed to the market on December 19, 2022:

Topic	Unit	Projection through the period ended December 31, 2026	Accumulated as of September 30, 2023
Estimate investment	R\$ billion	24.0	11.2

8 Subsequent events

8.1 Tariff Flags

Aneel has defined for the controlled electricity distributors, the application of the green flag to be applied to October and November 2023, the result of analysis of the country's hydrological scenario.

8.2 “Desenrola Brasil” program

The controlled electricity distributors joined the Federal Government program “Desenrola Brasil”. The program began on October 9, 2023, with the aim of assisting low income customers to regularize expired debts between January 2019 and December 2022, and will contribute to reducing the default rate of participating subsidiaries.

8.3 Debenture Issuance

On September 15, 2023 the Company made its 19th debentures issuance in local currency in the amount of R\$ 1.847.000, with: (i) R\$ 184.299 million of 1^o serie maturing on September 15, 2030 and yielding IPCA plus 6.1666% a year; (ii) R\$ 1.152.701 billion of 2^o serie maturing on September 15, 2033 and yielding IPCA plus 6.4526% a year; (iii) R\$ 500.000 million of Series 3 maturing on September 15, 2038 yielding CDI plus 1.45% a year, placed in a current account on October 19, 2023. The series 1 and 2 funds will be used to finance future investments in electricity distribution, transmission and generation infrastructure, owned by the subsidiaries of the projects and the Series 3 funds will be used in the ordinary management of the Company's operations.

8.4 Investment understanding memo

The Company celebrated on October 26, 2023 Memorandum of Non -Binding Means (“MoU”) with Banco Bradesco S/A, regulating the General Terms and Conditions for (i) the subscription and integration, by the Company, 100% (one hundred percent) of the ordinary, nominative and non nominal value shares of Energisa Participações Nordeste S/A (“EPNE”), a company holding controlling by the company, through the contribution to the company of all the actions of EPB and its ownership. at EPNE; and (ii) the subscription and integralization, by Bradesco, of all new preferred shares to be issued by EPNE, equivalent to up to R\$ 2,000,000, after which Bradesco, indirectly,

will be the holder of a minority and without control in EPB and ESE. As a result of the above transaction, subject to the satisfaction of certain preceding conditions and, if performed, will result in EPNE's share capital by Bradesco of up to 35%. The transaction is subject to the satisfaction (or waiver, as the case may be) of certain preceding conditions provided for in the MOU, among them, the approvals of the Administrative Council for Economic Defense ("Cade") and the National Electric Energy Agency ("Aneel"). It is noteworthy that the rights and obligations of the company and Bradesco, as EPNE's shareholders, will be disciplined by means of shareholders to be negotiated and celebrated between the parties. Finally, it is emphasized that the above transaction will contribute to reinforce the financial capacity and robbed the capital structure of Energisa.

8.5 Loans taken out - Subsidiaries

(i) On October 27, 2023 the direct subsidiary Energisa Geração Central Rio do Peixe I S/A secured the amount of R\$ 69.076, corresponding to USD 13.800, incurring interest of 6.4005% per year, maturing on January 26, 2024. Swap equivalent to CDI + 1.28% p.a. was procured, thereby eliminating the operation's currency risk.

(ii) On October 27, 2023 the direct subsidiary Energisa Geração Central Rio do Peixe II S/A secured the amount of R\$ 69.076, corresponding to USD 13.800, incurring interest of 6.4005% per year, maturing on January 26, 2024. Swap equivalent to CDI + 1.28% p.a. was procured, thereby eliminating the operation's currency risk.

8.6 Advance of dividends and interest on equity for FY 2023 - subsidiaries

On November 09, 2023 the subsidiaries below approved the distribution of interim dividends and interest on equity based on the statement of financial position of as September 30, 2023, as follows:

Subsidiaries	Dividends (R\$ thousand)	Amount per share (R\$)	Case type	Amount per share (R\$)	Date of payment
EPB	-	77,814	74.28583809	ON	As of 11/23/2023
ESE	-	45,606	233.26815124	ON	As of 11/23/2023
EMS	182,236	-	281.65687763	ON	As of 11/23/2023
EMT	300,623	-	1.37307286	ON and PN	Date: 12/04/2023
ETO	111,567	-	171.21689267	ON and PN	As of 11/23/2023
EMR	-	19,856	18.75423837	ON	As of 11/23/2023
ESS	23,843	-	245.51559457	ON	As of 11/23/2023
Rede Power	65,000	-	247.25452381	ON	As of 11/23/2023
Rede Participações	464,000	-	0.21987152	ON	Date: 12/05/2023
Denerge	315,714	-	406.56059234	ON	Date: 12/05/2023

Management.

Appendix II - Financial Statements

Balance Sheet - Asset - Individual

Account Code	Account Description	Amount Current Quarter	Prior Year Amount
1	Total Assets	21,432,628	18,741,199
1.01	Current Assets	2,379,673	2,307,102
1.01.01	Cash and Cash Equivalents	19,739	42,312
1.01.02	Short-term investments	2,049,256	1,903,286
1.01.02.01	Short-term investments appraised at fair value through profit and loss	2,049,256	1,903,286
1.01.02.01.03	Money market and Secured funds	2,049,256	1,903,286
1.01.03	Accounts Receivable	82,972	70,882
1.01.03.01	Trade receivables	82,947	70,857
1.01.03.01.01	Trade receivables	82,947	70,857
1.01.03.02	Other Accounts Receivable	25	25
1.01.03.02.01	Credit receivables	25	25
1.01.04	Inventory	269	264
1.01.06	Recoverable taxes	124,452	171,668
1.01.06.01	Recoverable current taxes	124,452	171,668
1.01.08	Other Current Assets	102,985	118,690
1.01.08.03	Other	102,985	118,690
1.01.08.03.01	Dividends and interest on equity receivable	89,361	94,150
1.01.08.03.04	Other receivables	13,624	24,540
1.02	Noncurrent Assets	19,052,955	16,434,097
1.02.01	Long-Term Assets	3,764,812	5,210,772
1.02.01.01	Short-term investments appraised at fair value through profit and loss	2,176,779	2,334,202
1.02.01.01.01	Designated to fair value	2,176,779	2,334,202
1.02.01.09	Related-party credits	672,321	2,297,546
1.02.01.09.02	Credit with Subsidiaries	672,321	2,297,546
1.02.01.10	Other Noncurrent Assets	915,712	579,024
1.02.01.10.04	Judicial deposits	3,798	3,637
1.02.01.10.06	Recoverable taxes	183,529	105,424
1.02.01.10.07	Financial instruments and risk management	525,399	269,998
1.02.01.10.08	Other receivables	202,986	199,965
1.02.02	Investments	15,122,439	11,070,645
1.02.02.01	Equity Interests	15,122,439	11,070,645
1.02.02.01.02	Interests in Subsidiaries	14,974,447	10,964,793
1.02.02.01.04	Other Investments	147,992	105,852
1.02.03	Property, plant and equipment	95,211	79,813
1.02.03.01	Property, plant and equipment in operation	95,211	79,813
1.02.04	Intangible assets	70,493	72,867
1.02.04.01	Intangible assets	70,493	72,867
1.02.04.01.02	Intangible assets	70,493	72,867

Balance Sheet - Liabilities - Individual

Account Code	Account Description	Amount Current Quarter	Prior Year Amount
2	Total Liabilities	21,432,628	18,741,199
2.01	Current Liabilities	2,360,031	1,289,568
2.01.02	Trade payables	18,226	25,767
2.01.02.01	Domestic Trade Payables	18,226	25,767
2.01.04	Loans and Financing	1,805,447	638,733
2.01.04.01	Loans and Borrowings	1,119,366	317,164
2.01.04.01.01	In local currency	872,812	317,164
2.01.04.01.02	In foreign currency	246,554	0
2.01.04.02	Debentures	686,081	321,569
2.01.05	Other Liabilities	536,358	625,068
2.01.05.02	Other	536,358	625,068
2.01.05.02.01	Dividends and interest on equity payable	5,190	242,028
2.01.05.02.04	Debt charges	379,000	226,762
2.01.05.02.05	Estimated obligations	26,669	17,224
2.01.05.02.06	Post-employment benefits	1,594	1,594
2.01.05.02.07	Taxes and social contributions	24,272	15,507
2.01.05.02.08	Financial instruments and risk management	32,057	26,448
2.01.05.02.10	Operating leases	28	41
2.01.05.02.11	Other Liabilities	67,548	95,464
2.02	Noncurrent Liabilities	7,027,635	6,431,739
2.02.01	Loans and Financing	6,541,383	6,004,237
2.02.01.01	Loans and Borrowings	652,577	1,297,396
2.02.01.01.01	In local currency	344,402	1,054,406
2.02.01.01.02	In foreign currency	308,175	242,990
2.02.01.02	Debentures	5,888,806	4,706,841
2.02.02	Other Liabilities	38,323	36,075
2.02.02.02	Other	38,323	36,075
2.02.02.02.05	Post-employment benefits	10,870	9,675
2.02.02.02.06	Financial instruments and risk management	1,998	1,693
2.02.02.02.07	Trade payables	2,650	0
2.02.02.02.10	Operating Leases	293	308
2.02.02.02.11	Taxes and social contributions	5,576	4,855
2.02.02.02.12	Other Liabilities	16,936	19,544
2.02.03	Deferred Taxes	447,669	388,818
2.02.03.01	Deferred Income and Social Contribution Taxes	447,669	388,818
2.02.04	Provisions	260	2,609
2.02.04.01	Tax, Welfare and Civil Contingencies	260	2,609
2.03	Equity	12,044,962	11,019,892
2.03.01	Realized Capital	5,047,375	4,946,375
2.03.02	Capital Reserves	992,238	971,418
2.03.02.07	Stock issuance cost	(65,723)	(65,723)
2.03.02.08	Other Capital Reserves	1,057,961	1,037,141
2.03.04	Profit Reserves	5,045,901	5,234,703
2.03.04.01	Legal Reserve	550,740	550,740
2.03.04.05	Profit Retention Reserve	4,495,161	4,596,161
2.03.04.08	Additional dividend proposed	0	87,802
2.03.05	Retained earnings/Accumulated losses	1,092,739	0
2.03.08	Other Comprehensive Income	(133,291)	(132,604)

Statement of Profit and Loss - Individual

Account Code	Account Description	Amount Current Quarter	Accumulated Amount Current Year	Prior Year Quarter Amount	Accumulated Amount Prior Year
3.01	Revenue from Goods and/or Services Sold	83,020	238,771	79,968	218,146
3.02	Cost of Goods and/or Services Sold	(54,015)	(156,668)	(57,902)	(142,223)
3.02.01	Personnel and management	(39,245)	(122,608)	(36,638)	(102,707)
3.02.02	Post-employment benefits	(201)	(603)	(97)	(395)
3.02.03	Material	(701)	(1,533)	(516)	(1,207)
3.02.04	Outsourced services	(8,166)	(20,172)	(14,265)	(27,589)
3.02.05	Amortization and Depreciation	(4,893)	(10,322)	(2,280)	(5,285)
3.02.06	Other	-809	(1,430)	(4,106)	(5,040)
3.03	Gross Income/Loss	29,005	82,103	22,066	75,923
3.04	Operating Income/Expenses	578,711	1,443,885	674,646	1,819,470
3.04.02	General and Administrative Expenses	(23,243)	(68,263)	(13,605)	(46,245)
3.04.02.02	Personnel and management	(7,386)	(19,796)	(3,048)	(13,358)
3.04.02.03	Post-employment benefits	(1,132)	(3,243)	(1,001)	(2,790)
3.04.02.04	Material	(308)	(770)	(190)	(409)
3.04.02.05	Outsourced services	(10,624)	(29,902)	(7,204)	(15,088)
3.04.02.06	Amortization and Depreciation	(1,206)	(7,561)	(2,416)	(9,220)
3.04.02.07	Provisions for labor, civil, tax and regulatory risks	(427)	(722)	(1,229)	(1,947)
3.04.02.08	Other	(2,160)	(6,269)	1,483	(3,433)
3.04.04	Other Operating Revenue	29	128	53	215
3.04.04.02	Other revenue	29	128	53	215
3.04.05	Other Operating Expenses	0	0	(39)	(637)
3.04.05.02	Other expenses	0	0	(39)	(637)
3.04.06	Share of profit (loss) of equity-accounted investees	601,925	1,512,020	688,237	1,866,137
3.05	Profit/loss before Finance Income/Loss and Tax	607,716	1,525,988	696,712	1,895,393
3.06	Finance income/loss	(90,090)	(89,454)	(277,362)	(141,196)
3.06.01	Financial Revenue	111,078	437,725	128,738	521,344
3.06.01.01	Revenue from short-term investments	77,132	263,076	65,878	351,072
3.06.01.02	Restatement of loans	27,656	159,310	58,342	159,076
3.06.01.03	Endorsement revenue	10,182	27,045	8,024	21,186
3.06.01.04	Taxes on finance revenue	(5,477)	(21,416)	(6,313)	(25,447)
3.06.01.05	Other finance revenue	1,585	9,710	2,807	15,457
3.06.02	Finance Costs	(201,168)	(527,179)	(406,100)	(662,540)
3.06.02.01	Charges and debts - interest	(287,223)	(664,970)	(180,667)	(483,766)
3.06.02.02	Mark-to-market of derivatives	112,750	262,752	(240,256)	(34,394)
3.06.02.03	Financial instruments and risk management	6,488	(28,188)	835	(28,665)
3.06.02.04	Monetary and exchange variance on debt	(26,412)	(88,812)	11,578	(108,752)
3.06.02.05	Bank expenses	(1,164)	(1,332)	(749)	(854)
3.06.02.06	IOF	(1)	(1)	0	(2,152)
3.06.02.07	Endorsement expenses	0	0	(772)	(3,088)
3.06.02.08	Restatement of loans	0	0	0	(17,250)
3.06.02.09	Mark-to-market of debt securities	(5,571)	(6,175)	4,012	17,361
3.06.02.10	Restatement of contingencies	151	91	86	(110)
3.06.02.12	Other finance costs	(186)	(544)	(167)	(870)
3.07	Earnings before Tax on Profit	517,626	1,436,534	419,350	1,754,197
3.08	Income and Social Contribution Taxes on Profit	(24,236)	(58,851)	(17,232)	(21,419)
3.08.02	Deferred charges	(24,236)	(58,851)	(17,232)	(21,419)
3.09	Net earnings from Continued Operations	493,390	1,377,683	402,118	1,732,778
3.11	Net Income/Loss for the Period	493,390	1,377,683	402,118	1,732,778
3.99	Earnings per share - (Reais / Share)				
3.99.01	Basic Earnings per Share				
3.99.01.01	Common	0.25	0.68	0.19	0.93
3.99.01.02	Preferred	0.25	0.68	0.19	0.93
3.99.02	Diluted Earnings per Share				
3.99.02.01	Common	0.25	0.68	0.19	0.93
3.99.02.02	Preferred	0.25	0.68	0.19	0.93

Statement of Comprehensive Income - Individual

Account Code	Account Description	Amount Current Quarter	Accumulated Amount Current Year	Prior Year Quarter Amount	Accumulated Amount Prior Year
4.01	Net Income for the Period	493,390	1,377,683	402,118	1,732,778
4.02	Other Comprehensive Income	0	(687)	0	(852)
4.02.02	Other Comprehensive Income	0	(687)	0	(852)
4.03	Comprehensive Income for the Period	493,390	1,376,996	402,118	1,731,926

Statement of Cash Flows - Individual

Account Code	Account Description	Accumulated Amount Current Year	Accumulated Amount Prior Year
6.01	Net Cash from Operating Activities	(25,000)	(13,024)
6.01.01	Cash Provided by Operating Activities	52,098	55,430
6.01.01.01	Net Income for the Period	1,377,683	1,732,778
6.01.01.02	Profit before tax of discontinued operations	0	0
6.01.01.03	Expenses (revenue) on interest and monetary and exchange variance - net	335,305	102,933
6.01.01.04	Share of profit (loss) of equity-accounted investees	(1,512,020)	(1,866,137)
6.01.01.05	Amortization and Depreciation	17,883	14,505
6.01.01.06	Reversal of investments appraised at cost	0	0
6.01.01.07	Tax credits	0	0
6.01.01.08	Current and deferred income and social contribution taxes	58,851	21,419
6.01.01.09	Provision for labor, civil and tax risks	722	1,887
6.01.01.10	Derivative financial instruments	28,188	28,665
6.01.01.11	Mark-to-market of derivatives	(262,752)	34,394
6.01.01.12	Mark-to-market of debts	6,175	(17,361)
6.01.01.13	Loss on the sale of PP&E and intangible assets	0	637
6.01.01.14	Variable compensation program (ILP)	2,063	1,710
6.01.02	Changes in Assets and Liabilities	(77,098)	(68,454)
6.01.02.01	(Increase) in consumers and concession operators	(12,090)	(23,055)
6.01.02.02	(Increase) decrease in escrows, restricted and judicial deposits	(161)	7
6.01.02.03	(Increase) in inventories	-5	0
6.01.02.04	(Increase) decrease in recoverable taxes	(30,889)	(58,324)
6.01.02.05	Decrease in credit receivables	0	0
6.01.02.06	Decrease in prepaid expenses	0	0
6.01.02.07	(Increase) decrease in other credit receivables	(11,838)	39,756
6.01.02.08	(Decrease) increase in trade payables	(4,891)	879
6.01.02.09	(Decrease) in payroll	0	0
6.01.02.10	Increase (decrease) in taxes and social contributions	9,486	(6,102)
6.01.02.11	Increase in estimated obligations	9,445	6,827
6.01.02.12	Tax, civil, labor and regulatory proceedings paid	(2,980)	(2,695)
6.01.02.13	(Decrease) increase in other accounts payable	(33,175)	(25,747)
6.01.02.14	Received value of receivables assigned to the FIDC	0	0
6.01.03	Other	0	0
6.02	Net Cash from Investment Activities	(1,598,748)	1,375,560
6.02.01	Capital increase and acquisition of shares in subsidiaries and other investments	(1,469,627)	(1,082,103)
6.02.02	Goodwill paid in the acquisition of subsidiaries	0	0
6.02.03	Additions to property, plant and equipment	(16,187)	(9,541)
6.02.04	Additions to Intangible assets	(14,720)	(8,652)
6.02.05	Receipt of dividends and interest on equity	1,607,192	1,789,339
6.02.06	Money market and secured funds	274,529	686,477
6.02.07	Sale of PP&E and intangible assets	0	40
6.02.08	Related-party transactions	(541,506)	0
6.02.09	Capital increase at subsidiaries	0	0
6.02.10	Cash and cash equivalents on the acquisition of FIDC shares	0	0
6.02.11	Cash and cash equivalents acquired under the business combination	(1,438,429)	0
6.03	Net Cash from Financing Activities	1,601,175	(1,360,799)
6.03.01	New loans and financing	2,918,323	744,781
6.03.02	Issuance of perpetual note recorded in shareholders' equity	0	0
6.03.03	Payment of loans, borrowings and debentures and installments - principal	(310,471)	(789,885)
6.03.04	Payment of loans, borrowings and debentures and installments - interest	(381,683)	(267,736)
6.03.05	(Payment) via settlement of derivative financial instruments	(15,228)	(12,340)
6.03.06	Payment of dividends	(609,584)	(1,266,756)
6.03.07	Capital increase through share subscription	0	739,190
6.03.10	Payment under Financial Lease	(182)	(69)
6.03.11	Related parties	0	(507,984)
6.05	Increase (Decrease) in Cash and Cash Equivalents	(22,573)	1,737
6.05.01	Opening Balance of Cash and Cash Equivalents	42,312	17,408
6.05.02	Closing Balance of Cash and Cash Equivalents	19,739	19,145

Statements of Changes in Equity - 07/01/2023 à 09/30/2023 - Individual

Account Code	Account Description	Paid-in share capital	Capital Reserves, Options Awarded and Treasury Stock	Profit Reserves	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity
5.01	Opening Balances	4,946,375	971,418	5,234,703	0	(132,604)	11,019,892
5.03	Adjusted opening balance	4,946,375	971,418	5,234,703	0	(132,604)	11,019,892
5.04	Capital transactions with shareholders	101,000	20,820	(188,802)	(284,944)	0	(351,926)
5.04.08	Variable compensation program (ILP)	0	6,019	0	0	0	6,019
5.04.09	Capital increase using balance of profit reserves as per Board meeting 03/16/2023	101,000	0	(101,000)	0	0	0
5.04.10	Transactions with investments	0	6,437	0	0	0	6,437
5.04.12	PUT investment	0	8,364	0	0	0	8,364
5.04.13	Payment of additional proposed dividends	0	0	(87,802)	0	0	(87,802)
5.04.14	Payment of interim dividends	0	0	0	(284,944)	0	(284,944)
5.05	Total Comprehensive Income	0	0	0	1,377,683	(687)	1,376,996
5.05.01	Net Income for the Period	0	0	0	1,377,683	0	1,377,683
5.05.02	Other Comprehensive Income	0	0	0	0	(687)	(687)
5.07	Closing Balances	5,047,375	992,238	5,045,901	1,092,739	(133,291)	12,044,962

Statements of Changes in Equity - 07/01/2022 à 09/30/2022 - Individual

Account Code	Account Description	Paid-in share capital	Capital Reserves, Options Awarded and Treasury Stock	Profit Reserves	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity
5.01	Opening Balances	3,363,685	198,111	5,050,072	(397,289)	(177,428)	8,037,151
5.03	Adjusted opening balance	3,363,685	198,111	5,050,072	(397,289)	(177,428)	8,037,151
5.04	Capital transactions with shareholders	1,582,690	1,140,343	(843,500)	(472,193)	0	1,407,340
5.04.04	Treasury Stock Acquired	0	7,411	0	0	0	7,411
5.04.08	Capital increase as per the Board meeting held 03/24/2022	259	0	0	0	0	259
5.04.09	Capital increase through balance of profit reserves	843,500	0	(843,500)	0	0	0
5.04.10	Capital increase as per the Board meeting held 08/18/2022	621	0	0	0	0	621
5.04.11	Capital increase as per the Board meeting held 08/11/2022	738,310	0	0	0	0	738,310
5.04.12	Transactions with investments	0	1,070,217	0	0	0	1,070,217
5.04.13	Variable compensation program (ILP)	0	(4,289)	0	0	0	(4,289)
5.04.14	Gain on assignment to ILP Prog. of treasury stock	0	34	0	0	0	34
5.04.15	PUT investment	0	31,152	0	0	0	31,152
5.04.16	Tax incentive reserves - reinvestment	0	35,818	0	0	0	35,818
5.04.17	Payment of interim dividends	0	0	0	(472,193)	0	(472,193)
5.05	Total Comprehensive Income	0	0	0	1,732,778	0	1,731,926
5.05.01	Net Income for the Period	0	0	0	1,732,778	0	1,732,778
5.05.02	Other Comprehensive Income	0	0	0	0	0	(852)
5.05.02.01	Adjustments to Financial Instruments	0	0	0	0	0	(852)
5.06	Internal Changes in Equity	0	0	(397,289)	397,289	0	0
5.06.04	Transfer of reserves	0	0	(397,289)	397,289	0	0
5.07	Closing Balances	4,946,375	1,338,454	3,809,283	1,260,585	(177,428)	11,176,417

Statement of Value Added - Individual

Account Code	Account Description	Accumulated Amount Current Year	Accumulated Amount Prior Year
7.01	Revenue	279,400	246,725
7.01.01	Sales of Goods, Products and Services	279,272	246,510
7.01.02	Other Revenue	128	215
7.02	Consumables acquired from third parties	(58,066)	(51,955)
7.02.02	Material, Energy, Outsourced Services and Other	(52,322)	(44,091)
7.02.04	Other	(5,744)	(7,864)
7.03	Gross Added Value	221,334	194,770
7.04	Retentions	(17,883)	(14,505)
7.04.01	Depreciation, Amortization and Depletion	(17,883)	(14,505)
7.05	Net Added Value Produced	203,451	180,265
7.06	Transferred Added Value	1,971,161	2,412,928
7.06.01	Share of profit (loss) of equity-accounted investees	1,512,020	1,866,137
7.06.02	Financial Revenue	459,141	546,791
7.07	Total Added Value to be Distributed	2,174,612	2,593,193
7.08	Distribution of Added Value	2,174,612	2,593,193
7.08.01	Personnel	124,353	100,947
7.08.01.01	Direct Remuneration	98,291	77,951
7.08.01.02	Benefits	18,865	17,038
7.08.01.03	F.G.T.S.	7,197	5,958
7.08.02	Taxes, Duties and Contributions	142,948	94,131
7.08.02.01	Federal	128,056	88,172
7.08.02.02	State	97	271
7.08.02.03	Municipal	14,795	5,688
7.08.03	Interest expenses	529,628	665,337
7.08.03.01	Interest	527,179	662,540
7.08.03.02	Rent	2,449	2,797
7.08.04	Interest earnings	1,377,683	1,732,778
7.08.04.02	Dividends	284,944	472,193
7.08.04.03	Retained Earnings/Loss for the Period	1,092,739	1,260,585

Balance Sheet - Asset - Consolidated

Account Code	Account Description	Amount Current Quarter	Prior Year Amount
1	Total Assets	65,288,716	59,670,668
1.01	Current Assets	15,282,489	14,724,256
1.01.01	Cash and Cash Equivalents	930,170	916,207
1.01.02	Short-term investments	4,656,561	4,835,505
1.01.02.01	Short-term investments appraised at fair value through profit and loss	4,656,561	4,835,505
1.01.02.01.03	Marketable Securities	4,656,561	4,835,505
1.01.03	Accounts Receivable	4,534,253	3,963,073
1.01.03.01	Trade receivables	4,523,429	3,952,081
1.01.03.01.01	Consumers and concessionaires	4,523,429	3,952,081
1.01.03.02	Other Accounts Receivable	10,824	10,992
1.01.03.02.01	Credit receivables	10,824	10,992
1.01.04	Inventory	177,095	145,421
1.01.06	Recoverable taxes	2,310,248	2,261,522
1.01.06.01	Recoverable current taxes	2,310,248	2,261,522
1.01.08	Other Current Assets	2,674,162	2,602,528
1.01.08.03	Other	2,674,162	2,602,528
1.01.08.03.01	Financial instruments and risk management	361,923	195,395
1.01.08.03.02	Financial sector assets	293,262	488,505
1.01.08.03.03	Public service concession- contract asset	692,383	659,865
1.01.08.03.05	Other receivables	1,326,594	1,258,763
1.02	Noncurrent Assets	50,006,227	44,946,412
1.02.01	Long-Term Assets	27,794,139	26,183,817
1.02.01.01	Short-term investments appraised at fair value through profit and loss	227,425	196,587
1.02.01.01.01	Designated to fair value	227,425	196,587
1.02.01.04	Accounts Receivable	1,851,862	1,662,512
1.02.01.04.01	Consumers and concessionaires	1,851,862	1,662,512
1.02.01.10	Other Noncurrent Assets	25,714,852	24,324,718
1.02.01.10.03	Credit receivables	7,521	7,481
1.02.01.10.04	Recoverable taxes	2,149,454	2,677,847
1.02.01.10.05	Financial instruments and risk management	1,557,990	1,251,990
1.02.01.10.06	Judicial deposits	1,452,788	1,306,768
1.02.01.10.07	Tax credits	1,557,870	1,519,113
1.02.01.10.08	Concession financial asset	11,124,391	9,789,619
1.02.01.10.09	Sector financial assets	223,830	401,053
1.02.01.10.10	Public service concession- contract asset	7,121,803	6,739,230
1.02.01.10.11	Other receivables	519,205	631,617
1.02.02	Investments	93,979	49,247
1.02.02.01	Equity Interests	93,979	49,247
1.02.02.01.04	Interests in Joint Ventures	93,979	49,247
1.02.03	Property, plant and equipment	2,713,905	1,875,170
1.02.03.01	Property, plant and equipment in operation	2,713,905	1,875,170
1.02.04	Intangible assets	19,404,204	16,838,178
1.02.04.01	Intangible assets	19,404,204	16,838,178
1.02.04.01.03	Contractual asset - Infrastructure under construction	2,061,174	1,671,954
1.02.04.01.04	Intangible assets	17,343,030	15,166,224

Balance Sheet - Liabilities - Consolidated

Account Code	Account Description	Amount Current Quarter	Prior Year Amount
2	Total Liabilities	65,288,716	59,670,668
2.01	Current Liabilities	15,657,532	13,224,880
2.01.02	Trade payables	2,268,176	1,887,305
2.01.02.01	Domestic Trade Payables	2,268,176	1,887,305
2.01.04	Loans and Borrowings	7,528,116	6,638,407
2.01.04.01	Loans and Borrowings	4,249,151	3,533,985
2.01.04.01.01	In local currency	1,709,616	1,541,439
2.01.04.01.02	In foreign currency	2,539,535	1,992,546
2.01.04.02	Debentures	3,278,965	3,104,422
2.01.05	Other Liabilities	5,861,240	4,699,168
2.01.05.02	Other	5,861,240	4,699,168
2.01.05.02.01	Dividends and interest on equity payable	48,705	275,503
2.01.05.02.05	Public lighting fee	120,008	114,809
2.01.05.02.06	Post-employment benefits	52,741	53,165
2.01.05.02.07	Debt charges	749,793	511,276
2.01.05.02.08	Sector charges	400,279	354,750
2.01.05.02.09	Taxes and Social Contributions	852,423	659,229
2.01.05.02.10	Sector financial liabilities	1,328,593	958,313
2.01.05.02.11	Incorporation of grids	257,492	359,021
2.01.05.02.12	Estimated obligations	200,244	144,862
2.01.05.02.13	Financial instruments and risk management	608,767	667,068
2.01.05.02.14	Operating leases	3,574	10,006
2.01.05.02.15	Effects of reducing ICMS on the Pis and Cofins calculation base	728,693	0
2.01.05.02.16	Other liabilities	506,842	583,448
2.01.05.02.18	Financing of taxes	3,086	7,718
2.02	Noncurrent Liabilities	34,741,306	33,962,036
2.02.01	Loans and Borrowings	23,510,962	21,574,285
2.02.01.01	Loans and Borrowings	13,126,918	10,162,071
2.02.01.01.01	In local currency	8,349,247	7,021,631
2.02.01.01.02	In foreign currency	4,777,671	3,140,440
2.02.01.02	Debentures	10,384,044	11,412,214
2.02.02	Other Liabilities	4,224,333	5,664,995
2.02.02.02	Other	4,224,333	5,664,995
2.02.02.02.03	Trade payables	144,863	122,811
2.02.02.02.04	Financial instruments and risk management	47,361	19,901
2.02.02.02.05	Taxes and social contributions	1,921,712	1,620,071
2.02.02.02.06	Tax financing	8,193	9,123
2.02.02.02.07	Post-employment benefits	283,437	260,315
2.02.02.02.11	Sector financial liabilities	165,363	214,889
2.02.02.02.13	Sector charges	122,162	97,059
2.02.02.02.15	Operating leases	86,068	55,473
2.02.02.02.16	Effects of excluding ICMS from the PIS and Cofins calculation base	1,179,701	3,017,036
2.02.02.02.17	Other Liabilities	265,473	248,317
2.02.03	Deferred Taxes	5,157,190	4,751,870
2.02.03.01	Deferred Income and Social Contribution Taxes	5,157,190	4,751,870
2.02.04	Provisions	1,848,821	1,970,886
2.02.04.01	Tax, Welfare and Civil Contingencies	1,848,821	1,970,886
2.03	Consolidated Equity	14,889,878	12,483,752
2.03.01	Realized Capital	5,047,375	4,946,375
2.03.02	Capital Reserves	992,238	971,418
2.03.02.07	Stock issuance cost	(65,723)	(65,723)
2.03.02.08	Other Capital Reserves	1,057,961	1,037,141
2.03.04	Profit Reserves	5,045,901	5,234,703
2.03.04.01	Legal Reserve	550,740	550,740
2.03.04.05	Profit Retention Reserve	4,495,161	4,596,161
2.03.04.08	Additional dividend proposed	0	87,802
2.03.05	Retained earnings/Accumulated losses	1,092,739	0
2.03.08	Other Comprehensive Income	(133,291)	(132,604)
2.03.09	NCI	2,844,916	1,463,860

Statement of Profit and Loss - Consolidated

Account Code	Account Description	Amount Current Quarter	Accumulated Amount Current Year	Prior Year Quarter Amount	Accumulated Amount Prior Year
3.01	Revenue from Goods and/or Services Sold	7,329,166	20,455,754	7,042,673	19,717,654
3.02	Cost of Goods and/or Services Sold	(5,263,151)	(14,846,715)	(5,024,807)	(14,412,979)
3.02.01	Electricity purchased for resale	(2,772,948)	(7,467,850)	(2,460,414)	(7,325,699)
3.02.02	Charge for using transmission and distribution system	(606,817)	(1,645,467)	(520,021)	(1,408,064)
3.02.03	Personnel and management	(224,945)	(777,618)	(142,592)	(704,540)
3.02.04	Post-employment benefits	2,743	(15,047)	(6,863)	(19,939)
3.02.05	Material	(56,415)	(174,300)	(71,796)	(183,377)
3.02.06	Outsourced services	(153,959)	(446,225)	(97,307)	(290,316)
3.02.07	Amortization and depreciation	(347,865)	(1,020,860)	(279,893)	(835,548)
3.02.08	Provisions for labor, civil, tax and regulatory risks	4,523	4,523	0	(4,375)
3.02.09	Construction cost	(1,050,968)	(3,045,547)	(1,292,925)	(3,217,987)
3.02.11	Allowance for doubtful accounts	(47,493)	(232,935)	(78,335)	(324,456)
3.02.12	Other	(9,007)	(25,389)	(74,661)	(98,678)
3.03	Gross Profit	2,066,015	5,609,039	2,017,866	5,304,675
3.04	Operating Income/Expenses	(442,037)	(1,111,505)	(364,955)	(945,109)
3.04.02	General and Administrative Expenses	(412,376)	(1,072,013)	(333,018)	(859,575)
3.04.02.01	Personnel and management	(152,248)	(360,664)	(188,839)	(289,722)
3.04.02.02	Post-employment benefits	(6,871)	(20,859)	(6,815)	(21,103)
3.04.02.03	Material	(20,265)	(60,280)	(18,218)	(52,716)
3.04.02.04	Outsourced services	(127,081)	(299,339)	(69,034)	(261,961)
3.04.02.05	Provisions for labor, civil, tax and regulatory risks	(1,791)	(46,221)	(13,614)	(50,000)
3.04.02.06	Amortization and depreciation	(58,561)	(142,293)	(41,526)	(123,573)
3.04.02.07	Other	(45,559)	(142,357)	5,028	(60,500)
3.04.04	Other Operating Revenue	19,817	43,942	3,658	38,108
3.04.04.01	Gains on the Disposal of Assets and Rights	4,248	16,025	0	0
3.04.04.03	Other revenue	15,569	27,917	3,658	38,108
3.04.05	Other Operating Expenses	(49,478)	(83,434)	(35,595)	(123,642)
3.04.05.01	Loss on the Disposal of Assets and Rights	(48,826)	(155,199)	(42,526)	(131,858)
3.04.05.03	MTM of energy sales	11,847	122,194	5,360	30,506
3.04.05.04	Other expenses	(12,499)	(50,429)	1,571	(22,290)
3.05	Earnings before Finance Income and Tax	1,623,978	4,497,534	1,652,911	4,359,566
3.06	Finance income/loss	(650,565)	(1,925,276)	(950,816)	(1,658,621)
3.06.01	Financial Revenue	395,322	1,211,801	427,067	1,234,220
3.06.01.01	Revenue from short-term investments	201,706	524,048	196,597	509,653
3.06.01.02	Arrears charge on power sales	130,828	330,782	102,050	314,901
3.06.01.04	Interest earned - Selic base interest rate	23,371	60,090	10,255	41,018
3.06.01.05	Restatement of judicial deposits	27,101	74,780	26,951	48,548
3.06.01.08	Financial restatement of sector assets	(34,012)	57,960	14,946	120,123
3.06.01.09	Taxes on finance revenue	(28,112)	(85,170)	(25,687)	(81,890)
3.06.01.10	Restatement of effects of excluding ICMS from the Pis and Cofins calculation base	59,024	189,984	84,445	224,380
3.06.01.11	Other finance revenue	15,416	59,327	17,510	57,487
3.06.02	Finance Costs	(1,045,887)	(3,137,077)	(1,377,883)	(2,892,841)
3.06.02.01	Debt charges - interest	(726,836)	(2,020,216)	(637,707)	(1,619,667)
3.06.02.02	Monetary and exchange variance on debt	(319,498)	(305,882)	(76,382)	(195,319)
3.06.02.03	Transfer to orders in progress	17,958	72,281	47,117	134,812
3.06.02.04	Present value adjustment	(40,563)	(28,625)	(3,358)	(22,484)
3.06.02.05	Mark-to-market of derivatives	92,553	477,144	(255,412)	(344,160)
3.06.02.06	Financial instruments and risk management	34,928	(671,010)	(275,531)	(607,333)
3.06.02.07	Restatement PEE and R&D	(3,699)	(10,763)	(4,199)	(10,737)
3.06.02.08	Bank expenses	(8,722)	(20,496)	(6,769)	(18,134)
3.06.02.10	Restatement of contingencies	(19,369)	(74,044)	(14,458)	(62,225)
3.06.02.11	Mark-to-market of debt securities	23,906	(162,051)	15,424	299,869
3.06.02.12	Financial restatement of sector liabilities	(4,319)	(37,113)	(12,417)	(24,223)
3.06.02.13	Endorsement expense	0	0	(772)	(3,088)
3.06.02.14	Restatement of effects of excluding ICMS from the Pis and Cofins calculation base	(61,129)	(191,745)	(88,478)	(223,246)
3.06.02.15	Incorporation of grids	(8,369)	(53,362)	(15,924)	(98,233)
3.06.02.16	Other finance costs	(22,728)	(111,195)	(49,017)	(98,673)
3.07	Earnings before Tax on Profit	973,413	2,572,258	702,095	2,700,945
3.08	Income and Social Contribution Taxes on Profit	(284,722)	(717,856)	(227,350)	(758,071)
3.08.01	Current	(255,929)	(618,582)	(215,132)	(803,776)
3.08.02	Deferred charges	(28,793)	(99,274)	(12,218)	45,705
3.09	Net earnings from Continued Operations	688,691	1,854,402	474,745	1,942,874
3.11	Consolidated Net Income/Loss for the Period	688,691	1,854,402	474,745	1,942,874
3.11.01	Attributed to Partners of the Parent Company	493,390	1,377,683	402,118	1,732,778
3.11.02	Attributed to Noncontrolling Partners	195,301	476,719	72,627	210,096
3.99	Earnings per share - (Reais / Share)				
3.99.01	Basic Earnings per Share				
3.99.01.01	Common	0.25	0.68	0.19	0.93
3.99.01.02	Preferred	0.25	0.68	0.19	0.93
3.99.02	Diluted Earnings per Share				
3.99.02.01	Common	0.25	0.68	0.19	0.93
3.99.02.02	Preferred	0.25	0.68	0.19	0.93

Statement of Comprehensive Income - Consolidated

Account Code	Account Description	Amount Current Quarter	Accumulated Amount Current Year	Prior Year Quarter Amount	Accumulated Amount Prior Year
4.01	Consolidated Net Income for the Period	688,691	1,854,402	474,745	1,942,874
4.02	Other Comprehensive Income	(167)	(854)	0	(1,171)
4.02.02	Other comprehensive income	(167)	(854)	0	(1,171)
4.03	Consolidated Comprehensive Income for the Period	688,524	1,853,548	474,745	1,941,703
4.03.01	Attributed to Partners of the Parent Company	493,056	1,376,829	402,118	1,731,607
4.03.02	Attributed to Noncontrolling Partners	195,468	476,719	72,627	210,096

Statement of Cash Flows - Consolidated

Account Code	Account Description	Accumulated Amount Current Year	Accumulated Amount Prior Year
6.01	Net Cash from Operating Activities	4,395,024	4,225,075
6.01.01	Cash Provided by Operating Activities	4,714,549	4,643,051
6.01.01.01	Net Income for the Period	1,854,402	1,942,874
6.01.01.03	Current and deferred income and social contribution taxes	717,856	758,071
6.01.01.04	Expenses (revenue) on interest and monetary and exchange variance - net	1,778,148	1,199,649
6.01.01.05	Amortization and depreciation	1,163,153	959,121
6.01.01.06	Allowance for doubtful accounts	(4,523)	324,456
6.01.01.07	Provisions for labor, civil, tax and regulatory risks	(60,195)	(111,916)
6.01.01.08	Residual value of retired permanent assets	139,174	93,750
6.01.01.09	Mark-to-market of debts	162,051	(299,869)
6.01.01.10	Mark-to-market of derivatives	(477,144)	344,160
6.01.01.11	Financial instruments and risk management	671,010	607,333
6.01.01.12	Fair value of concession financial asset	(467,750)	(320,316)
6.01.01.13	Variable compensation program (ILP)	6,472	3,388
6.01.01.14	Construction margin, operation and compensation of the Transmission contract asset	(54,280)	(191,006)
6.01.01.15	Mark-to-market of traded energy purchase/sale contracts	(122,194)	(30,506)
6.01.01.16	Infrastructure construction revenue	(21,252)	0
6.01.01.17	Compensation of contract asset	(570,379)	(636,138)
6.01.02	Changes in Assets and Liabilities	(319,525)	(417,976)
6.01.02.01	(Increase) decrease in consumers and concession operators	(189,008)	265,790
6.01.02.02	(Decrease) in sector financial assets	314,960	240,351
6.01.02.03	Decrease (increase) in credit receivables	128	-934
6.01.02.04	(Increase) in inventories	(17,754)	(146,962)
6.01.02.05	(Increase) in recoverable taxes	(79,129)	(140,178)
6.01.02.06	(Increase) in escrows, restricted and judicial deposits	(70,755)	(332,831)
6.01.02.08	Funds from the Itaipu trading account	0	69,060
6.01.02.09	(Increase) decrease in other credit receivables	(182,861)	714,048
6.01.02.10	Increase (decrease) in trade payables	134,149	(777,732)
6.01.02.12	Increase in taxes and social contributions	1,210,078	371,372
6.01.02.13	Income and social contribution taxes paid	(436,531)	(528,726)
6.01.02.15	Increase in estimated obligations	55,382	46,600
6.01.02.17	Decrease (increase) in financial sector liabilities	(892,440)	464,190
6.01.02.18	Tax, civil, labor and regulatory proceedings paid	(135,394)	(154,685)
6.01.02.19	(Decrease) increase in other accounts payable	(30,350)	(507,339)
6.02	Net Cash from Investment Activities	(4,190,249)	(4,370,763)
6.02.02	Additions to property, plant and equipment	(913,302)	(817,689)
6.02.03	Additions to Intangible assets	(2,593,995)	(2,864,995)
6.02.04	Applications to electricity transmission lines	(229,484)	(323,319)
6.02.05	Short-term investments and secured funds	746,670	405,076
6.02.06	Sale of PP&E and intangible assets	97,191	104,989
6.02.09	Payments under business combination	(1,438,429)	(922,308)
6.02.10	Cash and cash equivalents acquired under the business combination	141,100	47,483
6.03	Net Cash from Financing Activities	(190,812)	(189,548)
6.03.01	New loans and financing obtained	7,999,277	5,017,631
6.03.02	Payment of loans, borrowings and debentures and installments - principal	(5,718,701)	(2,651,860)
6.03.03	Payment of loans, borrowings and debentures and installments - interest	(1,750,482)	(1,216,729)
6.03.04	Financing of taxes	(5,933)	(21,502)
6.03.05	Payment under financial lease	(13,397)	(8,052)
6.03.07	Dividend payment	(1,127,009)	(1,542,766)
6.03.08	Payment of grid incorporation	(315,076)	(236,772)
6.03.10	(Payment) via settlement of derivative financial instruments	(586,358)	(268,688)
6.03.12	Capital increase through share subscription	0	739,190
6.03.17	Acquisition of additional NCI	1,326,867	0
6.05	Increase (Decrease) in Cash and Cash Equivalents	13,963	(335,236)
6.05.01	Opening Balance of Cash and Cash Equivalents	916,207	773,505
6.05.02	Closing Balance of Cash and Cash Equivalents	930,170	438,269

Statements of Changes in Equity - 07/01/2023 à 09/30/2023 - - Consolidated

Account Code	Account Description	Paid-in share capital	Capital Reserves, Awarded in Treasury Stock	Profit Reserves	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity	Noncontrolling interest	Consolidated Equity
5.01	Opening Balances	4,946,375	971,418	5,234,703	0	(132,604)	11,019,892	1,463,860	12,483,752
5.02	Prior-year Adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted opening balance	4,946,375	971,418	5,234,703	0	(132,604)	11,019,892	1,463,860	12,483,752
5.04	Capital transactions with shareholders	101,000	20,820	(188,802)	(284,944)	0	(351,926)	904,504	552,578
5.04.01	Capital increases	0	0	0	0	0	0	570,161	570,161
5.04.08	Capital increase using balance of profit reserves as per Board meeting 03/16/2023	101,000	0	(101,000)	0	0	0	0	0
5.04.09	Transactions with investments	0	6,437	0	0	0	6,437	707,793	714,230
5.04.10	Variable compensation program (ILP)	0	6,019	0	0	0	6,019	453	6,472
5.04.12	PUT investment	0	8,364	0	0	0	8,364	0	8,364
5.04.13	Payment of interim dividends	0	0	0	(284,944)	0	(284,944)	0	(284,944)
5.04.14	Payment of additional dividends	0	0	(87,802)	0	0	(87,802)	(374,693)	(462,495)
5.04.15	Advance for future capital increase	0	0	0	0	0	0	790	790
5.05	Total Comprehensive Income	0	0	0	1,377,683	(687)	1,376,996	476,552	1,853,548
5.05.01	Net Income for the Period	0	0	0	1,377,683	0	1,377,683	476,719	1,854,402
5.05.02	Other Comprehensive Income	0	0	0	0	(687)	(687)	(167)	(854)
5.07	Closing Balances	5,047,375	992,238	5,045,901	1,092,739	(133,291)	12,044,962	2,844,916	14,889,878

Statements of Changes in Equity - 07/01/2022 à 09/30/2022 - Individual

Account Code	Account Description	Paid-in share capital	Capital Reserves, Awarded in Treasury Stock	Profit Reserves	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity	Noncontrolling interest	Consolidated Equity
5.01	Opening Balances	3,363,685	198,111	5,050,072	(397,289)	(177,428)	8,037,151	1,096,801	9,133,952
5.03	Adjusted opening balance	3,363,685	198,111	5,050,072	(397,289)	(177,428)	8,037,151	1,096,801	9,133,952
5.04	Capital transactions with shareholders	1,582,690	1,140,343	(843,500)	(472,193)	0	1,407,340	(42,301)	1,365,039
5.04.04	Treasury Stock Acquired	0	7,411	0	0	0	7,411	0	7,411
5.04.08	Capital increase as per the Board meeting held 03/24/2022	259	0	0	0	0	259	0	259
5.04.09	Capital increase through balance of profit reserves	843,500	0	(843,500)	0	0	0	0	0
5.04.10	Capital increase as per the Board meeting held 08/18/2022	621	0	0	0	0	621	0	621
5.04.11	Capital increase as per the Board meeting held 08/11/2022	738,310	0	0	0	0	738,310	0	738,310
5.04.12	Transactions with investments	0	1,070,217	0	0	0	1,070,217	206,573	1,276,790
5.04.13	Variable compensation program (ILP)	0	(4,289)	0	0	0	(4,289)	232	(4,057)
5.04.14	Gain on assignment to ILP Prog. of treasury stock	0	34	0	0	0	34	0	34
5.04.15	PUT investment	0	31,152	0	0	0	31,152	0	31,152
5.04.16	Tax incentive reserves - reinvestment	0	35,818	0	0	0	35,818	3,091	38,909
5.04.17	Payment of interim dividends	0	0	0	(472,193)	0	(472,193)	0	(472,193)
5.04.18	Payment of additional dividends	0	0	0	0	0	0	(252,197)	(252,197)
5.05	Total Comprehensive Income	0	0	0	1,732,778	(852)	1,731,926	209,777	1,941,703
5.05.01	Net Income for the Period	0	0	0	1,732,778	0	1,732,778	210,096	1,942,874
5.05.02	Other Comprehensive Income	0	0	0	0	(852)	(852)	-319	(1,171)
5.06	Internal Changes in Equity	0	0	(397,289)	397,289	0	0	0	0
5.06.04	Transfer of reserves	0	0	(397,289)	397,289	0	0	0	0
5.07	Closing Balances	4,946,375	1,338,454	3,809,283	1,260,585	(178,280)	11,176,417	1,264,277	12,440,694

Statement of Value Added - Consolidated

Account Code	Account Description	Accumulated Amount Current Year	Accumulated Amount Prior Year
7.01	Revenue	28,454,550	27,579,929
7.01.01	Sales of Goods, Products and Services	25,723,357	24,489,015
7.01.02	Other Revenue	16,025	38,108
7.01.03	Revenue relating to Construction of Company Assets	2,948,103	3,377,262
7.01.04	Provision for/Reversal of Doubtful Accounts	(232,935)	(324,456)
7.02	Consumables acquired from third parties	(14,023,568)	(13,728,659)
7.02.01	Cost of goods and services Sold	(9,783,354)	(9,422,424)
7.02.02	Material, Energy, Outsourced Services and Other	(1,000,822)	(813,420)
7.02.04	Other	(3,239,392)	(3,492,815)
7.03	Gross Added Value	14,430,982	13,851,270
7.04	Retentions	(1,163,153)	(959,121)
7.04.01	Depreciation, Amortization and Depletion	(1,163,153)	(959,121)
7.05	Net Added Value Produced	13,267,829	12,892,149
7.06	Transferred Added Value	1,297,060	1,316,110
7.06.02	Financial Revenue	1,297,060	1,316,110
7.07	Total Added Value to be Distributed	14,564,889	14,208,259
7.08	Distribution of Added Value	14,564,889	14,208,259
7.08.01	Personnel	976,891	858,874
7.08.01.01	Direct Remuneration	611,844	541,892
7.08.01.02	Benefits	291,717	256,786
7.08.01.03	F.G.T.S.	73,330	60,196
7.08.02	Taxes, Duties and Contributions	8,500,098	8,359,982
7.08.02.01	Federal	4,782,616	4,471,906
7.08.02.02	State	3,678,517	3,858,254
7.08.02.03	Municipal	38,965	29,822
7.08.03	Interest expenses	3,233,498	3,046,529
7.08.03.01	Interest	3,209,360	3,027,653
7.08.03.02	Rent	24,138	18,876
7.08.04	Interest earnings	1,854,402	1,942,874
7.08.04.02	Dividends	284,944	472,193
7.08.04.03	Retained Earnings/Loss for the Period	1,092,739	1,260,585
7.08.04.04	NCI in Retained Earnings	476,719	210,096

Follow in up on the Company's projections

Comment on the Performance of Individual and Consolidated Corporate Projections

Pursuant to article 21 (4) of CVM Resolution no. 80/22, see below the comparisons of the projections disclosed by the Company with the actual performance data until 3Q23:

- (iv) Projections of the commitments related to the sustainability of the business, addressing environmental, social and governance ("ESG") matters the Company disclosed to the market on June 29, 2022:

Topic	Unit	Projection through the period ended December 31, 2026	Accumulated through September 30, 2023
Clean and affordable electricity for remote concession areas	no. of consumer units	55,000	32,165
Decommissioning and deactivating thermal power plants	MW	171.7	125.7
Installing renewable energy capacity	GW	0.6	0.4562

- (v) Greater participation of other business lines in Consolidated EBITDA, disclosed to the market on November 21, 2022:

Topic	Unit	Projection through the period ended December 31, 2026	Position at September 30, 2023 ⁽¹⁾
Participation of other Company business lines in addition to electricity distribution in Consolidated EBITDA	% of Consolidated EBITDA	By 25	12.2

⁽²⁾ Includes Adjusted EBITDA Covenant 12 months

- (vi) Estimated investment disclosed to the market on December 19, 2022:

Topic	Unit	Projection through the period ended December 31, 2026	Accumulated as of September 30, 2023
Estimate investment	R\$ billion	24.0	11.2

Notes to the financial statements

Energisa S/A

Notes to the quarterly financial statements for the period ended September 30, 2023

(In thousands of Reais, unless stated otherwise).

1. Operations

Energisa S/A (“Energisa” or “Company”) is a publicly traded company with the core activity of being a holding company. Its head office is in Cataguases, Minas Gerais state and it also provides administrative services to its electricity distribution, transmission, generation and trading companies and other direct and indirect subsidiaries.

Activities:

By way of its direct and indirect subsidiaries, Energisa holds the right to operate electricity distribution, transmission, generation and sale concessions and the natural gas distribution concession.

Electricity distribution:

Subsidiaries	Locations	Concession date	Date of maturity
Direct subsidiaries:			
Energisa Minas Rio - Distribuidora de Energia S/A (“EMR”)	Cataguases (MG)	07/07/2015	07/07/2045
Energisa Sergipe Distribuidora de Energia S/A (“ESE”)	Aracaju (SE)	12/23/1997	12/23/2027
Energisa Paraíba - Distribuidora de Energia S/A (“EPB”)	João Pessoa (PB)	03/21/2001	03/21/2031
Energisa Rondônia - Distribuidora de Energia S/A (“ERO”)	Porto Velho (RO)	10/30/2018	10/29/2048
Energisa Acre - Distribuidora de Energia S/A (“EAC”)	Rio Branco (AC)	12/07/2018	12/06/2048
Indirect subsidiaries:			
Energisa Mato Grosso - Distribuidora de Energia (“EMT”) ⁽¹⁾	Cuiabá (MT)	12/11/1997	12/10/2027
Energisa Mato Grosso do Sul - Distribuidora de Energia S/A (“EMS”)	Campo Grande (MS)	12/04/1997	12/04/2027
Energisa Sul Sudeste - Distribuidora de Energia S/A (“ESS”)	Presidente Prudente (SP)	07/07/2015	07/07/2045
Energisa Tocantins - Distribuidora de Energia S/A (“ETO”)	Palmas (TO)	01/01/2020	12/31/2049

⁽¹⁾ The indirect subsidiary EMT used to operate the Guariba thermal power plant, located in the municipality of Colniza, with an installed and used capacity of 2.45 MW, entering into operation on June 11, 2007. On August 28, 2022 UTE Guariba was shut down and the system it fed into was connected to the National Interconnected Grid - SIN, thereby terminating the supply from the islanded system in the concession area.

The direct and indirect distribution subsidiaries are privately and publicly held companies, with the core activities of operating and maintaining facilities in order to ensure the continuity and efficiency of the electricity distribution services through the use of distribution lines and grids in their operating areas.

The information regarding adjustments, rate-setting reviews and other regulatory matters, sector financial assets and liabilities, other credits, concession financial assets, contractual assets - infrastructure under construction and infrastructure construction revenue can be seen in notes 8, 9, 10, 13.1, 14 and 28 respectively.

Grouping of concession areas

- **Subsidiaries Energisa Minas Gerais - Distribuidora de Energia S/A and Energisa Nova Friburgo - Distribuidora de Energia S/A**

The Extraordinary General Meeting held November 30, 2022 approved the merger of the subsidiary Energisa Nova Friburgo - Distribuidora de Energia S/A (ENF) into Energisa Minas Rio - Distribuidora de Energia S/A (EMR), the new name of Energisa Minas Gerais Distribuidora de Energia Elétrica S/A (EMG). Absorbing the net assets of the subsidiary ENF led to EMR's share capital rising by R\$ 83,593 via the issuance of 240,160 new registered common shares with no par value. The corporate reorganization was approved by the National Electricity Regulatory Agency ("ANEEL") by way of Resolution 12.177, on September 13, 2022, via the grouping of ENF and EMG's concession areas into a single concession held by EMR.

ANEEL Order 637/2023, issued March 08, 2023, considered the requirements performed to submit supporting documents to formalize the operation authorized by Authorizing Resolution 12.177, of September 13, 2022, determining that the Acquirer EMR, the new name of Energisa Minas Gerais - Distribuidora de Energia S.A., should sign the sixth amendment to the concession agreement for the Public Electricity Distribution Concession 040/1999-ANEEL and 042/1999-ANEEL within 60 days (05/15/2023), as from publication of this Order, which occurred on March 13, 2023.

On May 14, 2023, the Amendment Statement of the 6th Amendment to EMR's concession agreement was published in the Official government press (DOU), formalizing the grouping of the concession areas of ENF and EMG, currently named EMR.

- **Subsidiaries Energisa Borborema Distribuidora de Energia S/A and Energisa Paraíba Distribuidora de Energia S/A**

The DisCos' extraordinary general meetings held on April 30, 2023 approved the corporate merger of Energisa Borborema Distribuidora de Energia S/A ("EBO") into the direct subsidiary Energisa Paraíba Distribuidora de Energia S/A ("EPB"). The Corporate Reorganization was approved by the National Electricity Regulatory Agency ("ANEEL") by way of Resolution 12.687, on September 13, 2022, via the grouping of EBO and EPB's concession areas into a single concession held by EPB.

The mergers aimed to comply with the existing regulations, obtain synergies to enhance the services provided to consumers by integrating the systems used and are part of a wider project to streamline Energisa Group's corporate structure, which should result in lower operational, administrative and financial costs and create greater managerial and organizational efficiency in concession areas.

The mergers conducted by the DisCo subsidiaries did not produce any equity gains or losses for Company.

Electricity transmission:

The electricity transmission indirect subsidiaries were founded to build, operate and maintain electricity transmission facilities.

Subsidiaries	Description	Site	Concession date	Date of maturity	Start of Operation
Energisa Goiás Transmissora de Energia I S/A ("EGO I")	230 kV Rio Verde Norte - Jataí transmission line, with 136 kilometers in a dual electricity circuit, and the Rio Verde Norte substation. The works were completed 31 months after the award date and the operation began 17 months ahead of the operational start-up date established in the concession agreement.	Goiás	08/11/2017	08/11/2047	03/14/2020
Energisa Pará Transmissora de Energia I S/A ("EPA I")	230 kV Xinguara II - Santana do Araguaia transmission line, with 296 kilometers in a dual electricity circuit, and the Santana do Araguaia substation. The works were	Pará	08/11/2017	08/11/2047	11/02/2020

Subsidiaries	Description	Site	Concession date	Date of maturity	Start of Operation
	completed 38 months after the award date and the operation began 16 months before the operational start-up date established in the concession agreement.				
Energisa Pará Transmissora de Energia II S/A (“EPA II”)	500 kV, 66.5 km Serra Pelada Transmission Line in a dual electricity circuit, the 230 kV, 72.3 km Integradora Sossego - Xinguara II Transmission Line, and the Serra Pelada and Integradora Sossego substations. The works were completed 39 months after the award date and the operation began 12 months before the operational start-up date established in the concession agreement.	Pará	09/21/2018	09/21/2048	12/21/2021
Energisa Tocantins Transmissora de Energia S/A (“ETT”)	255-km, 230-kV Dianópolis II - Barreiras II Transmission Line; 256-Km, 230-kV Dianópolis II - Gurupi Transmission Line and 261-km, 230-kV Dianópolis II - Palmas Transmission Line.	Bahia and Tocantins	03/22/2019	03/22/2049	Função I and II 12/22/2022 and Função III 01/26/2023
Linhas de Macapá Transmissora de Energia S/A (“LMTE”)	500 kV Jurupari - Oriximiná TL; 230 kV Jurupari - Laranjal TL; 230 kV Laranjal - Macapá TL; 500/138 kV Oriximiná 200 MVA SE; 230/69 kV Laranjal 200 MVA SE; 230/69 kV Macapá 600 MVA SE.	Pará/Amapá	10/16/2008	10/16/2038	06/12/2013
Linhas de Xingu Transmissora de Energia S/A (“LXTE”)	500 kV Tucuruí - Xingu TL; 500 kV Xingu - Jurupari TL; 500 kV Xingu SE; 500 kV Tucuruí SE; 500/230 kV Jurupari 1,500 MVA SE.	Pará	10/16/2008	10/16/2038	06/12/2013
Linhas de Taubaté Transmissora de Energia S/A (“LTTE”)	500 kV Taubaté - Nova Iguaçu TL; 500 kV Taubaté SE; 500 kV Nova Iguaçu 4,200 MVA SE.	São Paulo/Rio de Janeiro	12/09/2011	12/09/2041	06/01/2018
Energisa Paranaíta Transmissora de Energia S/A (“EPTE”)	Paranaíta, 500/138 kV, 3 x 50 MVA SE	Mato Grosso	06/27/2016	06/27/2046	06/27/2019
Energisa Amazonas Transmissora de Energia S/A (“EAM”)	- Incorporation of service assets assigned to AmGT under MME Ordinance 706 (December 15, 2016); - Revitalization of the Manaus, Cristiano Rocha and Lechuga 230 kV substations (a sector assigned to AmGT); - Replacement of the Balbina 230kV kV breaker-and-a-half substation with a new 230kV substation with a double-bus, 4-breaker arrangement; - Replacement of the Manaus 69kV substation ring configuration with a new 69kV DB4 configuration. Lechuga-Tarumã 230 kV transmission line, including a 9km overhead double-circuit section and a 3-km underground C1 and C2 section; - Tarumã 230/138 kV Substation: 6+1Res transformers x 100 MVA; Presidente Figueiredo 230/69 kV substation: 2 transformers x 50 MVA; - 230 kV transmission line sections between the Presidente Figueiredo substation and sectioning points of the Balbina-Cristiano Rocha transmission line, C1, with two 4.5 km circuits.	Amazonas	03/31/2021	03/31/2051	Under construction
Energisa Tocantins Transmissora de Energia II S/A (“ETT II”)	Expansion of SE 230/138kV Gurupi - 200MVA	Tocantins	09/30/2021	09/30/2051	Under construction
Energisa Amapá Transmissora de Energia S/A (“EAP”)	230kV Macapá - Macapá III C1 TL 230/69kV Macapá III SE Macapá 3 SE: Implementation of 2 simple 69 kV circuits, with an approximate length of 2 km each, between the sectioning points of the 69 kV distribution line	Amapá	03/31/2022	03/31/2052	Under construction

Subsidiaries	Description	Site	Concession date	Date of maturity	Start of Operation
	Santana - Macapá C1 and the Macapá III substation, in the 69 kV sector. SE Macapá: New section of the 230 kV line, in a simple circuit, with a length of approximately 500 meters to enable the connection of the Ferreira Gomes - Macapá C1 230kV line.				
Energisa Amazonas Transmissora de Energia II S/A ("EAM II")	230 kV, 12.9 km Mauá 3 - Manaus TL, C1, (overhead and underground sections). The estimated construction time frame is 48 months.	Amazonas	09/30/2022	09/30/2052	Under construction

Electricity generation:

Subsidiaries	Description	Activity	Site
Hydraulic Generation:			
Energisa Geração Usina Mauricio S/A			
CGH Usina Hans	The CGH has an installed capacity of 298 KW and an average guaranteed capacity of 0.264 MW.	Hydraulic generation	Nova Friburgo (RJ)
Rio Vermelho SHP	The SHP has an installed capacity of 2,560 KW.	Hydraulic generation	Vilhena (RO)
Usina Mauricio	The Plant has an installed capacity of 1,280 KW.	Hydraulic generation	Leopoldina (MG)
Distributed Generation:			
Alsol Energias Renováveis S/A ("Alsol")	The subsidiary has photovoltaic systems in operation connected to the grid and is implementing systems.	Distributed generation	Uberlândia (MG)
Solar Farm:			
Energisa Geração Central Solar Rio do Peixe I EGCS-RP I	The subsidiary was founded to develop and operate a solar power plant, and to sell the energy produced by the venture.	Solar Farm	Paraíba (PB)
Energisa Geração Central Solar Rio do Peixe II EGCS-RP I	The subsidiary was founded to develop and operate a solar power plant, and to sell the energy produced by the venture.	Solar Farm	Paraíba (PB)
Energisa Geração Central Solar Coremas S/A EGCS-CO	The subsidiary was founded to develop and operate a solar power plant, and to sell the energy produced by the Venture.	Solar Farm	Cataguases (MG)
Wind Generation Project:			
Complexo Parque Eólico Sobradinho:			
EOL Alecrim	A nonoperational subsidiary with the core activity of wind farm installation projects.	Wind Farms	Sobradinho (BA)
EOL Umbuzeiro Muquim	A nonoperational subsidiary with the core activity of wind farm installation projects.	Wind Farms	Sobradinho (BA)
EOL Mandacaru	A nonoperational subsidiary with the core activity of wind farm installation projects.	Wind Farms	Sobradinho (BA)
EOL Boa Esperança	A nonoperational subsidiary with the core activity of wind farm installation projects.	Wind Farms	Sobradinho (BA)
EOL Maravilha I to V	A nonoperational subsidiary with the core activity of wind farm installation projects.	Wind Farms	Cataguases (MG)

Electricity trading:

Subsidiary	Description	Site	Authorization date
Energisa Comercializadora de Energia Ltda. ("ECOM")	Subsidiary that trades electricity in the free market and intermediates in energy transactions.	Rio de Janeiro (RJ)	03/21/2006

Services and Other:

Subsidiaries	Nature
Energisa Soluções S/A ("ESOL")	Operating and maintenance services and services related to electricity distribution generation, transmission, commission, preparation, remote and local operation and electrical and mechanical maintenance of plants, substations, transmission lines and facilities.
Energisa Soluções Construções e Serviços em Linhas e Redes S/A ("ESOLC")	Constructions, operations, maintenance and services related to generation, transmission and distribution of electricity.
Multi Energisa Serviços S/A ("MULTI")	Construction, operation, maintenance and services related to electricity distribution and generation, tele-services and personal services for electricity consumers.
Energisa Serviços Aéreos de Aeroinspeção S/A ("ESER")	Aerial surveying services (SAE), mainly supporting companies operating high-voltage lines, oil pipelines and reforestation engineering works.
Voltz Capital S/A	Offers financial products and optimizes payment systems and financial services through technological solutions.
Agric Adubos e Gestão de Resíduos Industriais e Comerciais Ltda	Production and marketing of renewable natural gas, composting, and treatment of industrial organic waste for the production of biofertilizer.

Natural gas distribution:

Subsidiary	Description	Site	Concession date	Date of maturity
Companhia de Gás do Espírito Santo ("ES GÁS")	This subsidiary holds the piped natural gas concession and is headquartered in the city of Vitória, Espírito Santo state, currently operating in the industrial, residential, commercial, air conditioning, automotive, thermoelectric and cogeneration segments.	Vitória (ES)	08/01/2020	08/01/2045

Judicial Reorganization of subsidiaries:

On November 26, 2012 the subsidiaries Denerge Desenvolvimento Energético S/A, Rede Energia Participações S/A ("REDE") and other subsidiaries announced they had filed for Judicial Reorganization ("JR"). On the same date applications for judicial reorganization were submitted by Companhia Técnica de Comercialização de Energia ("CTCE"), QMRA Participações S/A ("QMRA"), Empresa de Eletricidade Vale Paranapanema S/A ("EEVP"), subsequently merged into Denerge Desenvolvimento Energético S/A. ("Denerge") on 11/22/2019.

In February 2016 the trustee filed a petition stating that the reorganization plan was being duly performed, requesting the termination of the Judicial Reorganization. In August 2016, the trustee's opinion was accepted, and a decision delivered declaring the judicial reorganization over, since all of the obligations established in the Judicial Reorganization Plan had been performed, within the suitable period. A number of creditors submitted motions for clarification against this decision, which were duly rejected by the reorganization court. One of the creditors subsequently filed an appeal against the termination decision. Despite the appeal, the reorganization court authorized the term "under judicial reorganization" be removed from the name of the companies under judicial reorganization, a change which was registered at the respective board of trade. In a judgment on 7/29/2019, the São Paulo Court of Appeal denied the Appeal, upholding the closing award. The creditor filed a Special Appeal, which was not entertained when examined by the São Paulo Court of Appeal. The creditor filed an interlocutory appeal in a special appeal, which was ruled to have lost its grounds in a decision delivered on 02/07/2022, against which the creditor has not filed a fresh appeal. The Judicial Reorganization was permanently shelved.

The position as of September 30, 2023 of the remaining balance of the debts qualified under the Judicial Reorganization is R\$ 760,584, where R\$ 581,106 consists of loans, R\$ 87,962 of debentures and R\$ 91,516 of trade payables and other accounts payable:

Description	Rede Energia	Denerge	CTCE	Total
Balances at December 31, 2021	267,427	299,861	76,374	643,662
(+) Restatement	11,413	30,114	3,485	45,012
Provision for adjustment to present value ⁽¹⁾	29,182	10,369	9,126	48,677
(-) Settlement/Assignment of Credits	(4,455)	(30,275)	(6,836)	(41,566)
Balances at December 31, 2022	303,567	310,069	82,149	695,785
(+) Restatement	8,565	47,433	2,414	58,412
Provision for adjustment to present value ⁽¹⁾	25,536	9,267	7,645	42,448
(-) Settlement/Assignment of Credits	(4,456)	(30,913)	(692)	(36,061)
Balances at September 30, 2023	333,212	335,856	91,516	760,584

⁽¹⁾ Adjustment to Present Value: denotes the adjustment to present value recorded by the subsidiaries Rede Energia, Denerge and CTCE, for the credits of the creditors who chose to receive their credits in accordance with options A and B in the Judicial Reorganization Plan. A rate of 15.19% p.a. was used to discount the amount to present value, which the Company believes is an adequate rate of return for realizing the credits. This rate is compatible with the nature, tenor and risk for similar transactions on market, economic and financial conditions in the transaction scenario. Company Management believes this discount rate adequately denotes the capital cost at the companies' acquisition date.

2. Presentation of the interim financial information (quarterly information)

2.1. Statement of compliance

The individual and consolidated interim financial information was prepared and is being presented in accordance with CPC Technical Pronouncement 21 (R1) - Interim Statements and the international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, and in accordance with the standards issued by the Brazilian Securities Commission- CVM, that apply to the preparation of Quarterly Information - ITR.

The other information regarding the bases of preparation and presentation of the interim financial information and summary of the main accounting practice has not changed in relation to that disclosed in Note 3.2 to the Annual Financial Statements for the financial year ended December 31, 2022 (hereinafter referred to as "Financial Statements as of December 31, 2022"), published in the official press on March 24, 2023.

This interim financial information (quarterly information) should therefore be read in conjunction with the aforesaid financial statements.

Company Management represents that all the material information in the individual and consolidated interim financial information is being disclosed and is that used by Management to run the Company.

The Board of Directors approved the issuance of the Company's interim financial information (quarterly information) on November 09, 2023.

2.2. New technical pronouncements, revisions and interpretations not yet in force

The information about the new accounting pronouncements issued by the Civil Procedural Code - CPC and IASB - International Accounting Standards Board has not have any significant impacts in relation to that disclosed in Note 3.3 to the Financial Statements as of December 31, 2022.

2.3. Prior-period re-statement

Company Management corrected and reclassified certain amounts retroactively, resulting in the restatement of the statements of changes in equity, profit or loss, other comprehensive income, added value and cash flows originally issued on November 10, 2022, based on guidance from "CPC 23/IAS 8 - Accounting Policies, Changes in Accounting Estimates and Errors," as follows:

- correction of the calculation carrying amounts related to the supply of unbilled energy carried out by its electricity distribution subsidiaries.
- calculating income tax and social contribution on the effects in item (a) above;
- impacts on equity income/provision for equity interest losses resulting from items (a) and (b) above.

Statement of Profit or Loss for the Year	Parent company		
	Reported 01/01/2022 to 09/30/2022	Adjustments	01/01/2022 to 09/30/2022 (restated)
Operating Income/Expenses	1,910,852	(91,382)	1,819,470
Share of profit (loss) of equity-accounted investees	1,957,519	(91,382)	1,866,137
Profit/loss before Finance Income/Loss and Tax	1,986,775	(91,382)	1,895,393
Earnings before tax on net income	1,845,579	(91,382)	1,754,197
Net earnings from Continued Operations	1,824,160	(91,382)	1,732,778
Net Income/Loss for the Period	1,824,160	(91,382)	1,732,778
Basic net income per share - R\$	0.98	(0.05)	0.93

Statement of Profit or Loss for the Year	Consolidated		
	Reported 01/01/2022 to 09/30/2022	Adjustments	01/01/2022 to 09/30/2022 (restated)
Net operating revenue (a)	19,841,421	(123,767)	19,717,654
Gross profit (a)	5,428,442	(123,767)	5,304,675
Earnings before finance revenue and expenses and tax (a)	4,483,333	(123,767)	4,359,566
Profit/loss before tax on profit	2,824,712	(123,767)	2,700,945
Income and Social Contribution Taxes on Profit	(779,587)	21,516	(758,071)
Current	(832,246)	28,470	(803,776)
Deferred charges	52,659	(6,954)	45,705
Net earnings from Continued Operations	2,045,125	(102,251)	1,942,874
Consolidated Net Income/Loss for the Period	2,045,125	(102,251)	1,942,874
Attributed to Partners of the Parent Company	1,824,160	(91,382)	1,732,778
Attributed to Noncontrolling Partners	220,965	(10,869)	210,096
Basic net income per preferred share - R\$	0.98	(0.05)	0.93
Basic net income per common share - R\$	0.98	(0.05)	0.93
Basic and diluted net income per preferred share - R\$	0.98	(0.05)	0.93
Basic and diluted net income per common share - R\$	0.98	(0.05)	0.93

Statement of Other Comprehensive Income	Parent company		
	Reported 01/01/2022 to 09/30/2022	Adjustments	01/01/2022 to 09/30/2022 (restated)
Net income for the period	1,824,160	(91,382)	1,732,778
Total other comprehensive income for the year	1,823,308	(91,382)	1,731,926

Statement of Other Comprehensive Income	Consolidated		
	Reported 01/01/2022 to 09/30/2022	Adjustments	01/01/2022 to 09/30/2022 (restated)
Consolidated Net Income for the Period	2,045,125	(102,251)	1,942,874
Consolidated Comprehensive Income for the Period	2,043,954	(102,251)	1,941,703
Attributed to Partners of the Parent Company	1,822,989	(91,382)	1,731,607
Attributed to Noncontrolling Partners	220,965	(10,869)	210,096

Statement of changes in equity	Parent company		
	Reported 01/01/2022 to 09/30/2022	Adjustments	01/01/2022 to 09/30/2022 (restated)
Opening balance at January 01, 2022 (a) (b) (c)	8,434,440	(397,289)	8,037,151
Net income for the period (a) (b)	1,824,160	(91,382)	1,732,778
Total equity (a) (b)	11,665,088	(488,671)	11,176,417

Statement of changes in equity	Consolidated		
	Reported 01/01/2022 to 09/30/2022	Adjustments	01/01/2022 to 09/30/2022 (restated)
Opening balance at January 01, 2022 (a) and (b)	9,531,241	(397,289)	9,133,952
Net income for the period (a) and (b)	2,045,125	(102,251)	1,942,874
Total equity (a) and (b)	12,940,234	(499,540)	12,440,694

Statement of Added Value	Parent company		
	Reported 01/01/2022 to 09/30/2022	Adjustments	01/01/2022 to 09/30/2022 (restated)
Transferred Added Value	2,504,310	(91,382)	2,412,928
Share of profit (loss) of equity-accounted investees	1,957,519	(91,382)	1,866,137
Added value to be distributed	2,684,575	(91,382)	2,593,193
Distribution of added value:	2,684,575	(91,382)	2,593,193
Interest on equity	1,824,160	(91,382)	1,732,778
Net income for the period	1,351,967	(91,382)	1,260,585

Statement of Added Value	Consolidated		
	Reported 01/01/2022 to 09/30/2022	Adjustments	01/01/2022 to 09/30/2022 (restated)
Revenue	27,717,676	(137,747)	27,579,929
Revenue from energy sales and services (a)	24,626,762	(137,747)	24,489,015
Gross value added	13,989,017	(137,747)	13,851,270
Net added value	13,029,896	(137,747)	12,892,149
Added value to be distributed	14,346,006	(137,747)	14,208,259
Distribution of added value:	14,346,006	(137,747)	14,208,259
Taxes and contributions	8,395,478	(35,496)	8,359,982
Federal (b)	2,294,237	(34,258)	2,259,979
Intrasector Obligations (b)	2,213,165	(1,238)	2,211,927
Interest on equity	2,045,125	(102,251)	1,942,874
Net income for the period (a) and (b)	1,351,967	(91,382)	1,260,585

Statement of Cash Flows	Parent company		
	Reported 01/01/2022 to 09/30/2022	Adjustments	01/01/2022 to 09/30/2022 (restated)
Net income for the period	1,824,160	(91,382)	1,732,778
Share of profit (loss) of equity-accounted investees	(1,957,519)	91,382	(1,866,137)

Statement of Cash Flows	Consolidated		
	Reported 01/01/2022 to 09/30/2022	Adjustments	01/01/2022 to 09/30/2022 (restated)
Net income for the period (a) and (b)	2,045,125	(102,251)	1,942,874
Current and deferred income tax and social contribution (b)	779,587	(21,516)	758,071
Decrease in consumers and concession operators (a)	128,043	137,747	265,790
Increase in taxes and social contributions (b)	384,114	(12,742)	371,372
(Decrease) in other accounts payable (a)	(506,101)	(1,238)	(507,339)

3. Consolidated interim financial information

The consolidated interim financial statements include the interim financial statements of Energisa and its subsidiaries. Control is obtained when Energisa is exposed to or entitled to variable returns resulting from its involvement with the investee and has the ability to affect those returns through its power over the investees.

Group Energisa controls an investee if and only if it has:

- Power over the investee (i.e., existing rights guaranteeing it the current capacity to manage the investor's respective activities).
- The exposure to or right to variable returns deriving from its involvement in the investee.
- The capacity to use the power over the investee to affect the value of its returns.

Holding a majority of voting rights is generally presumed to result in control. To support this assumption and when Energisa Group has less than the majority of an investee's voting rights, the Group considers all pertinent facts and circumstances when assessing whether it has power over an investee, including:

- The contractual agreement between the investor and other holders of voting rights.
- Rights deriving from other contractual agreements.
- The voting rights and potential voting rights of the Group (investor).

The Company assesses whether or not it exercises the control of an investee if facts and circumstances indicate changes in one or more of three of the control elements mentioned above. A subsidiary is consolidated when the company obtains control over it and ends when the Group no longer exercises this control. Assets, liabilities and profit/loss of a subsidiary acquired or sold during the period are included in the consolidated financial statements as from the date on which the Group exercises control until the date the Company no longer exercises control over the subsidiary.

The result and each component of other comprehensive income is attributed to the controlling shareholders and noncontrolling shareholders of Energisa Group, even if this results in a loss for the noncontrolling shareholders. When necessary, adjustments are made to the subsidiaries' financial statements to align their accounting policies with the Group's accounting policies. All assets and liabilities, results, revenue, expenses and cash flows of the same group related to transactions between Group members, are completely eliminated upon consolidation.

The change in the subsidiary's equity interest that does not result in control being lost is recorded as an equity transaction.

If the company loses the control exercised over a subsidiary, the subsidiary's corresponding assets (including any goodwill) and liabilities are written off at their carrying amount on the date control is lost and the carrying amount is written off from any noncontrolling interest on the date control is lost (including any components of other comprehensive income attributed to them). Any difference resulting in a gain or loss is recorded in profit or loss. Any investment retained is recognized at fair value on the date control is lost.

The consolidated interim financial statements include the financial statements of Energisa and its subsidiaries.

Company	Acronym	Parent company	Line of business	% interest	
				09/30/2023	12/31/2022
Direct subsidiaries					
Energisa Sergipe - Distribuidora de Energia S/A ⁽¹⁾	ESE	ESA	Electricity distribution	100	100
Energisa Borborema - Distribuidora de Energia S/A ⁽²⁾	EBO	ESA	Electricity distribution	-	100
Energisa Paraíba - Distribuidora de Energia S/A ^{(1) (2)}	EPB	ESA	Electricity distribution	100	100
Energisa Minas Rio - Distribuidora de Energia S/A ⁽¹⁾	EMR	ESA	Electricity distribution	100	100
Energisa Rondônia - Distribuidora de Energia S/A	ERO	ESA	Electricity distribution	99.23	98.16
Energisa Acre - Distribuidora de Energia S/A	EAC	ESA	Electricity distribution	99.37	98.81
Energisa Soluções S/A	ESOL	ESA	Services	100	100
Voltz Capital S/A ⁽³⁾	Voltz	ESA	Services	100	100
Dinâmica Direitos Creditórios	Dinâmica	ESA	Securitization of credits	100	100
Energisa Serviços Aéreos de Aeroinspeção S/A	ESEA	ESA	Aerial thermographic inspections	100	100
Energisa Planejamento e Corretagem de Seguros Ltda.	EPLAN	ESA	Insurance brokerage	58.26	58.26
Energisa Comercializadora de Energia Ltda.	ECOM	ESA	Electricity marketing	100	100
Energisa Geração Usina Maurício S/A	EGUM	ESA	Electricity generation	100	100
Energisa Geração Central Solar Coremas S/A ⁽³⁾	EGCS-CO	ESA	Solar energy generation	100	100
Parque Eólico Sobradinho Ltda. ⁽³⁾	SOBR	ESA	Wind energy generation	100	100
Energisa Geração Eólica Boa Esperança S/A ⁽³⁾	EGCE-BE	ESA	Wind energy generation	100	100
Energisa Geração Eólica Mandacaru S/A ⁽³⁾	EGCE-MA	ESA	Wind energy generation	100	100
Energisa Central Eólica Alecrim S/A ⁽³⁾	EGCE-AL	ESA	Wind energy generation	100	100
Energisa Geração Central Eólica Umbuzeiro - Muquim S/A ⁽³⁾	EGCE-UM	ESA	Wind energy generation	100	100
Energisa Geração Central Solar Rio do Peixe I S/A	EGCS-RP1	ESA	Wind energy generation	100	100
Energisa Geração Central Solar Rio do Peixe II S/A	EGCS-RP2	ESA	Wind energy generation	100	100
Alsol Energias Renováveis S/A	Alsol	ESA	Holding and Distributed-energy generation	89.67	89.66
Energisa Participações Minoritárias S/A	EPM	ESA	Holding Company	55	82.72
Denerge Desenvolvimento Energético S/A	Denerge	ESA	Holding Company	99.98	99.98
Energisa Transmissão de Energia S/A ⁽¹⁾	ETE	ESA	Holding Company	100	100
Energisa Distribuição de Gás S/A	EDG	ESA	Holding Company	100	-
Energisa Biogás S/A	EBG	ESA	Holding Company	100	-
Private Equity Investment Fund ⁽⁵⁾	FDIC	ESA	Investment fund	26	26
FIM Zona da Mata	END	ESA	Exclusive investment fund	100	100
Caixa FI Energisa	CX FI ESA	ESA	Exclusive investment fund	100	100
Indirect subsidiaries					
Rede Energia Participações S/A ⁽¹⁾	NETWORK	DENERGE	Holding Company	86.43	94.63
Rede Power Holding de Energia S/A ⁽⁴⁾	Rede Power	NETWORK	Holding Company	86.43	94.63
QMRA Participações S/A	QMRA	NETWORK	Holding Company	86.43	94.62
Multi Energisa Serviços S/A	Multi	NETWORK	Services	86.45	94.62
Companhia Técnica de Comercialização de Energia S/A	CTCE	NETWORK	Electricity marketing	86.45	94.62
Energisa Mato Grosso Distribuidora de Energia S/A ⁽¹⁾	EMT	NETWORK	Electricity distribution	76.48	87.53
Energisa Mato Grosso do Sul Distribuidora de Energia S/A ^{(1) (4)}	EMS	NETWORK	Electricity distribution	86.38	94.57
Energisa Tocantins Distribuidora de Energia S/A	ETO	NETWORK	Electricity distribution	66.27	72.55
Energisa Sul-Sudeste Distribuidora de Energia S/A ⁽¹⁾	ESS	NETWORK	Electricity distribution	85.79	93.91
Energisa Soluções Construções e Serviços em Linhas e Redes S/A	ESOLC	ESOL	Services	100	100
Energisa Pará Transmissora de Energia I S/A	EPA I	ETE	Electricity transmission	100	100
Energisa Pará Transmissora de Energia II S/A	EPA II	ETE	Electricity transmission	100	100
Energisa Goiás Transmissora de Energia I S/A	EGO I	ETE	Electricity transmission	100	100
Energisa Tocantins Transmissora de Energia S/A	ETT	ETE	Electricity transmission	100	100
Energisa Tocantins Transmissora de Energia S/A II ⁽³⁾	ETT II	ETE	Electricity transmission	100	100
Energisa Amazonas Transmissora de Energia S/A ⁽³⁾	EAM	ETE	Electricity transmission	100	100
Energisa Amazonas Transmissora de Energia II S/A ⁽³⁾	EAM II	ETE	Electricity transmission	100	100
Energisa Amapá Transmissora de Energia S/A ⁽³⁾	EAP	ETE	Electricity transmission	100	100
Energisa Paranaíta Transmissora de Energia S/A	EPT	ETE	Electricity transmission	100	100
Gemini Energy S/A	Gemini	ETE	Electricity transmission	100	100
Nova Gemini Transmissão de Energia S/A	Nova Gemini	ETE	Holding Company	100	-
Linhas de Macapá Transmissora de Energia S/A	LMTE	Gemini	Electricity transmission	85.04	85.04
Linhas de Xingu Transmissora de Energia S/A	LXTE	Gemini	Electricity transmission	83	83.34
Linhas de Taubaté Transmissora de Energia S/A	LTTE	Gemini	Electricity transmission	100	100
Linhas de Itacaiúnas Transmissora de Energia	LITE	Gemini	Electricity transmission	100	100

Company	Acronym	Parent company	Line of business	% interest	
				09/30/2023	12/31/2022
Plena Op. e Manut. de Transmissoras de Energia Ltda.	POMTE	Gemini	Electricity transmission	100	100
Laralsol Empreendimentos Energéticos Ltda.	Laralsol	ALSOL	Distributed energy generation	99.9	99.9
URB - Energia Limpa Ltda.	URB	ALSOL	Distributed energy generation	100	100
Reenergisa Geração Fotovoltaica I Ltda.	Reenergisa I	ALSOL	Photovoltaic distributed generation	100	100
Reenergisa Geração Fotovoltaica II S/A	Reenergisa II	ALSOL	Photovoltaic distributed generation	100	100
Renesolar Engenharia Elétrica Ltda.	Renesolar	ALSOL	Photovoltaic distributed generation	100	100
Flowsolar Engenharia Elétrica Ltda.	Flowsolar	ALSOL	Photovoltaic distributed generation	100	100
Carbonsolar Engenharia Elétrica Ltda.	Carbonsolar	ALSOL	Photovoltaic distributed generation	100	100
Energisa Distribuição de Gás I S/A	EDG I	EDG	Holding Company	100	-
Agric Adubos e Gestão de Resíduos Industriais e Comerciais Ltda.	AGRIC	EBG	Compositing plant	83.33	-
Companhia de Gás do Espírito Santo	ES GÁS	EDG I	Natural gas distribution	100	-

(1) Publicly Held companies.

(2) The Extraordinary General Meeting held April 30, 2023 approved the merger into Energisa Paraíba Distribuidora de Energia S/A, see note 01.

(3) Preoperational and under construction.

(4) Rede Power Holding de Energia S/A is controlled by Rede Energia Participações S/A and has an interest of 35.92% in EMS.

(5) Investment Funds and Shares (FIC - FIDC).

In January 2021 the Company and its subsidiaries assigned certain defaulted credit to the Non-standard Credit Receivables Investment Funds (FIDC-NP) Nevasca, Planície and Névoa, who have the shareholder Investment Fund in Shares (FIC - FIDC) in which Banco BTG Pactual had a 74.0% interest and the Company 26.0%. The valuation of the credits for the assignment to the FIDC-NPs was based on the Appraisal prepared by independent consultants. The methodology adopted to price the defaulted credits was the discounted cash flow method, where the nominal values of the credits were adjusted based on the estimated recovery for each of the FIDC-NPs, as follows:

- (i) FIDC Tax credit rights - assessed based on their respective positions in the tax credit rights lines, the fiscal and payment capacity of the municipalities, for the payment deadline of December 31, 2024 or 2028. The tax credit rights' recovery rate was classified according to the quality of the municipality's credit: the tax credit rights of municipalities with a healthy financial capacity were assigned an estimated recovery rate of 39.0%, while those with a poor financial capacity were assigned an estimated recovery rate of 19.0%;
- (ii) FIDC Receivables of companies undergoing judicial organization/bankruptcy - the credits assigned to the FIDC-NP include the payment flows and haircuts established in the judicial reorganization plans and estimated recovery rates, with 50% for credits with ratified judicial organization plans and 10% for those with unrated judicial reorganization plans; for credits of companies undergoing bankruptcy, a recovery rate was adopted of between 5% and 8% of the credit amount;
- (iii) FIDC Credits in legal proceedings - the credits assigned to FIDC-NP were split into two blocks: block one contains material proceedings, assessed based on the analyses conducted by a specialized consultancy firm; block two has two subcategories of legal proceedings - subcategory one contains proceedings against the public administration that have not yet received a final and unappealable decision, called pre-tax credit rights, which assumed the credit would be paid at the end of 2030; subcategory two contains the other legal proceedings, which are expected to receive a final and unappealable decision in 10 years. The estimated rate of recovery for the legal proceedings in this FIDC-NP was 42.4%.
- (iv) FIDC Commercial Credits - the credits assigned to FIDC-NP are composed of overdue credits receivables from distribution companies (Groups A and B) who have at least one bill that has been overdue for more than one year, whose consumer unit is disconnected, and without any litigation linked to the distribution company, in various consumption sectors, including renegotiated values. They mainly involve credits with original values below R\$ 100,000.

Beginning on March 31, 2021, the Company began to take steps to buy back the FIDC fund on the rationale that the fund's activities substantially revolved around meeting the Company's own operational needs and the Company was exposed to all the risks and benefits inherent in the fund. The shareholder agreement provides a put option against the Company to acquire the shares from the bank BTG Pactual in the amount of R\$ 274,512 (R\$ 245,431 as of December 31, 2022) restated annually at the rate of CDI + 2.35%, which can be exercised following the nonperformance of certain obligations set out in the regulations of the shareholders agreement or at any time as from year four of the agreement. The Company has a call option to acquire shares from the bank BTG Pactual in the FIDC on the same terms as the put option, i.e. subject to restatement at the rate of CDI + 2.35%.

Description of main consolidation procedures:

- (a) Elimination of inter-company asset and liability account balances;
- (b) Elimination of the balances of investments and corresponding interests in the capital and earnings of subsidiaries; and
- (c) Elimination of inter-company income and expense balances arising from inter-company transactions.

4. Segment reporting - consolidated

An operational segment is a component of the Company that develops business activities from which revenue streams can be derived and expenses incurred, including revenue and expenses related to transactions with other Company components. All operational income from segments is reviewed frequently by Management to support decisions about new resources to be allocated to the segment and to evaluate its performance, for which individual interim financial information is made available.

Segment results reported to Management include items directly attributable to the segment and items that can be reasonably allocated. Items not allocated primarily consist of corporate assets.

The Company and its subsidiaries operate in the distribution, transmission, hydraulic, solar and distributed generation, sale and the provision of maintenance and operation services for electricity distribution generation ventures. Summary segment reporting follows:

a) Segment reporting

	09/30/2023						
	Electricity distribution	Electricity transmission	Hydraulic, solar and distributed generation	Marketing	Gas distribution	Services and other	Total
External Gross Revenue	26,300,977	957,154	147,916	523,838	579,942	89,384	28,599,211
Intersegment Gross Revenue	22,095	33,380	25,248	1,143	-	559,554	641,420
Deductions from Revenue	(7,751,700)	(96,416)	(13,503)	(59,978)	(131,793)	(90,067)	(8,143,457)
Total	18,571,372	894,118	159,661	465,003	448,149	558,871	21,097,174
Financial Revenue	921,653	34,889	34,676	5,891	4,979	735,069	1,737,157
Finance Costs	(2,380,006)	(204,514)	(116,688)	(30,563)	(954)	(929,710)	(3,662,435)
Total	(1,458,353)	(169,625)	(82,012)	(24,672)	4,025	(194,641)	(1,925,278)
Amortization and depreciation	(1,075,672)	(688)	(38,993)	(164)	(14,553)	(33,083)	(1,163,153)
Profit or loss by segment before income and social contribution taxes	589,620	284,009	(27,554)	27,025	35,843	1,663,315	2,572,258

	09/30/2022 (restated)					
	Electricity distribution	Electricity transmission	Hydraulic, solar and distributed generation	Marketing	Services and other	Total
External Gross Revenue	25,666,471	1,249,835	65,542	662,841	100,732	27,745,421
Intersegment Gross Revenue	28,429	20,338	2,353	-	527,816	578,936
Deductions from Revenue	(7,787,849)	(93,125)	(5,299)	(64,627)	(76,867)	(8,027,767)
Total	17,907,051	1,177,048	62,596	598,214	551,681	20,296,590
Financial Revenue	934,678	18,732	36,377	6,526	700,561	1,696,874
Finance Costs	(2,223,454)	(134,789)	(54,770)	(28,175)	(914,307)	(3,355,495)
Total	(1,288,776)	(116,057)	(18,393)	(21,649)	(213,746)	(1,658,621)
Amortization and depreciation	(919,594)	(72)	(9,301)	(158)	(29,996)	(959,121)
Reportable profit or loss by segment before income and social contribution taxes	1,024,665	74,324	1,076	2,914	1,597,966	2,700,945

	Electricity distribution	Electricity transmission	Hydraulic, solar and distributed generation	Marketing	Gas distribution	Services and other	09/30/2023	12/31/2022
Segment assets	42,225,626	8,586,338	2,855,957	449,577	2,027,931	13,272,497	69,417,926	62,354,303
Current assets	10,661,348	1,200,918	340,740	239,922	310,967	4,480,559	17,234,454	15,073,693
Noncurrent assets	31,564,278	7,385,420	2,515,217	209,655	1,716,964	8,791,938	52,183,472	47,280,610
Segment liabilities	33,442,606	4,473,189	1,909,704	468,891	568,296	13,665,362	54,528,048	49,870,551
Current liabilities	11,078,918	490,219	948,050	198,984	223,991	3,319,990	16,260,152	13,574,316
Noncurrent liabilities	22,363,688	3,982,970	961,654	269,907	344,305	10,345,372	38,267,896	36,296,235

b) Reconciliation of segment revenue, profits, assets and liabilities

	04/01/2023 to 09/30/2023	01/01/2023 to 09/30/2023	04/01/2022 to 06/30/2022	01/01/2022 to 06/30/2022 (restated)
Revenue				
Total net segment revenue	7,565,516	21,097,174	7,307,763	20,296,590
Elimination of intersegment revenue	(236,350)	(641,420)	(265,090)	(578,936)
Consolidated net revenue	7,329,166	20,455,754	7,042,673	19,717,654
Amortization and depreciation				
Total amortization and depreciation of segments	(406,426)	(1,163,153)	(321,419)	(959,121)
Consolidated amortization and depreciation.	(406,426)	(1,163,153)	(321,419)	(959,121)
Finance revenue				
Total financial revenue of segments	581,499	1,737,157	537,492	1,696,874
Elimination of intersegment revenue	(186,177)	(525,356)	(110,425)	(462,654)
Consolidated financial revenue	395,322	1,211,801	427,067	1,234,220
Finance cost				
Total financial expense of segments	(1,232,066)	(3,662,435)	(1,488,308)	(3,355,495)
Elimination of intersegment expense	186,177	525,356	110,425	462,654
Consolidated financial expense	(1,045,889)	(3,137,079)	(1,377,883)	(2,892,841)
Total profit or loss for the segments	973,413	2,572,258	702,095	2,700,945
Profit/loss before tax on profit	973,413	2,572,258	702,095	2,700,945

	09/30/2023	12/31/2022
Assets		
Total segment assets	69,417,926	62,354,303
Other unallocated amounts	(4,129,210)	(2,683,635)
Total consolidated assets	65,288,716	59,670,668
Liabilities		
Total segment liabilities	54,528,048	49,870,551
Other unallocated amounts	(4,129,210)	(2,683,635)
Total consolidated liabilities	50,398,838	47,186,916

5. Cash and cash equivalents, short-term investments in the money market and secured funds

5.1 Cash and cash equivalents

The portfolio of short-term investments mainly consists of Bank Deposit Certificates (CDBs) and Reverse repurchase agreements. Weighted average interest on the portfolio in the period ended September 30, 2023 was 90.0% (102.5% of the CDI rate at December 31, 2022) at the parent company and 89.8% of the CDI rate (93.7% as of December 31, 2022) for the consolidated statement.

Description	Parent company		Consolidated	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Cash and sight deposits	19,615	22,291	627,353	429,805
Liquid financial investments:				
Certificates of Bank Deposit (CDBs)	124	20,021	74,441	114,828
Reverse repurchase agreements	-	-	228,376	371,574
Total cash and cash equivalents - Current ⁽¹⁾	19,739	42,312	930,170	916,207

⁽¹⁾ The short-term investments presented have daily liquidity and can be redeemed at the rate contracted.

5.2 Money market and secured funds (stated at fair value through profit and loss)

The investment portfolio consists largely of Closed-End Investment Funds investing in assets selected to improve returns with minimal risk, including: fixed-income funds, financial treasury bills, national treasury notes and other items. Weighted average interest on the portfolio as of September 30, 2023 was 80.3% of the CDI rate (101.6 % of the CDI rate at December 31, 2022) for the parent company and 101.6% of the CDI rate (100.9% as of December 31, 2022) for the consolidated statement.

Description	Parent company		Consolidated	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
At fair value through profit or loss				
Certificates of Bank Deposit (CDBs)	-	-	156,938	124,921
Bank Deposit Certificates Commercial Guarantees (CDB) ⁽¹⁾	-	-	8,910	9,475
Reverse repurchase agreements	502	10	8,930	233
Debentures ⁽²⁾	2,479,051	2,378,216	-	-
Investment Funds ⁽³⁾	75,694	103,575	212,786	270,002
Exclusive investment funds ⁽⁴⁾				
Bank Credit Note (CCB)	523	7,115	4,056	46,195
Debentures	-	-	9,250	-
Reverse repurchase agreements	58,326	54,688	169,650	115,967
Multimarket Fund	64,101	94,319	126,814	184,175
Fixed-Income Fund	1,187,902	1,155,593	3,188,801	3,220,078
Financial Treasury Bills (LFT)	76,031	53,393	192,945	171,131
Commercial paper	2,831	12,512	5,341	23,573
Financial bill (LF)	145,431	161,722	447,083	392,573
Credit Note	7,883	-	12,147	-
Financial bill (LTN)	-	9,345	19,615	18,229
National treasury notes (NTNB)	125,864	194,014	159,150	364,871
National treasury notes (NTNF)	1,896	12,986	25,591	25,330
Secured Funds	-	-	69,329	-
Credit receivables investment funds ⁽⁵⁾	-	-	66,650	65,339
Total balance of money market and secured funds ⁽⁶⁾	4,226,035	4,237,488	4,883,986	5,032,092
Current	2,049,256	1,903,286	4,656,561	4,835,505
Noncurrent	2,176,779	2,334,202	227,425	196,587

⁽¹⁾ Bank Deposit Certificate (CDB) - Commercial Guarantees - These investments denote funds underlying commercial client guarantees, pursuant to the energy sale contract. Funds in this amount were credited to other liabilities - other accounts payable, classified in consolidated current liabilities, yielding 99.5% to 100.0% (99.5% to 100.0% as of December 31, 2022) and a weighted average of 99.9% (99.9% as of December 31, 2022) of the CDI rate;

⁽²⁾ Debentures - consists of private debentures issued by the electricity DisCo subsidiaries;

- (3) Investment Funds - includes funds classified as Fixed Income Multimarket and yield -968.0% to 116.6% (-31.4% to 112.3% as of December 31, 2022) and a weighted average of 57.9% (75.5% as of December 31, 2022) of the CDI rate.
- (4) Exclusive investment funds - include investments in CCB, Debentures, Reverse repurchase agreements, Fixed-Income Funds, Multimarket Fund, LFT, NP, LF, NC, LTN, NTN and NTN bills yielding 101.8% (108.1% as of December 31, 2022) of CDI Fundo BTG Zona da Mata, 100.6% of CDI Fundo BB Energisa, 81,1% (101.2% as of December 31, 2022) of CDI Fundo MAG Zona da Mata, 137.5% (98.1% as of December 31, 2022) of CDI Fundo MAG Zona da Mata II, 54.9% (98.1% as of December 31, 2022) of CDI Fundo Cataguases and 96.4% (102.6% as of December 31, 2022) of CDI Fundo Zona da Mata;
- (5) Non-standardized credit receivables investment fund - FIDC IV Energisa Centro Oeste maturing on October 01, 2034; and
- (6) Includes R\$ 40,441 (R\$ 17,828 at December 31, 2022) at the parent company and a consolidated R\$ 570,001 (R\$ 403,537 at December 31, 2022) related to restricted funds, as follows:

Secured funds	Parent company		Consolidated	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Judicial deposit creditors	19,342	17,788	23,666	17,788
Frozen by court order	535	30	10,817	6,247
Credit receivables investment funds - FIDC	-	-	66,650	65,339
Light for All and More Light for the Amazon programs	-	-	299,072	195,336
Guarantee with energy sales	-	-	12,387	12,703
Consumer council	-	-	2,612	3,663
Guarantee for loans, financing and debentures ^(*)	-	-	97,181	88,707
Other	20,564	10	57,616	13,754
Total	40,441	17,828	570,001	403,537

(*) Consists of the loan guarantee with the Amazônia Development Fund (FDA) and North Constitutional Fund (FNO) of the indirect electricity transmission subsidiaries LMTE and LXTE.

6. Clients, consumers, concession operators and other

At the parent company this mainly includes specialized services provided to the subsidiaries, as detailed in note 11, while the consolidated statement mainly includes billed and unbilled electricity sales to consumers, the latter determined by estimate recognized on the accrual basis, based on individual average daily consumption between the latest reading date and the close of the interim financial information.

	Parent company		Consolidated							Total	
	09/30/2023	12/31/2022	Outstanding balances		Overdue balances				PPECLD ⁽⁶⁾	09/30/2023	12/31/2022
			Up to 60 days	Over 60 days	Up to 90 days	91 to 180 days	181 to 360 days	Over 360 days			
Current amounts: ⁽¹⁾											
Residential	-	-	605,134	-	554,263	86,178	52,897	273,141	(430,627)	1,140,986	995,406
Industrial	-	-	167,432	-	34,061	3,770	7,307	56,079	(56,272)	212,377	171,040
Commercial	-	-	281,835	-	102,624	16,343	13,903	85,831	(101,025)	399,511	354,731
Rural	-	-	189,502	-	79,218	18,418	25,448	46,139	(46,908)	311,817	250,937
Public authorities	-	-	148,372	-	17,361	889	1,037	12,699	(12,811)	167,547	129,680
Public lighting	-	-	67,225	-	6,327	383	892	14,078	(14,100)	74,805	71,814
Public service	-	-	66,487	-	16,047	10,683	18,639	140,517	(173,594)	78,779	69,989
Unbilled sales	-	-	1,473,051	-	-	-	-	-	(11,089)	1,461,962	1,329,009
Collection Classification Process	-	-	2,619	-	-	-	-	-	-	2,619	6,885
Renegotiated amounts:											
Residential	-	-	53,331	220,762	36,860	17,221	22,766	143,214	(252,957)	241,197	211,100
Industrial	-	-	12,023	37,378	5,471	1,504	2,873	30,767	(43,461)	46,555	38,649
Commercial	-	-	17,661	129,587	12,031	4,476	6,324	50,505	(87,481)	133,103	131,374
Rural	-	-	8,848	39,491	5,149	2,185	3,567	12,406	(32,361)	39,285	36,241
Government ⁽²⁾	-	-	17,349	314,772	2,353	164	15	1,998	(4,301)	332,350	307,530
Public lighting	-	-	4,341	23,801	522	31	17	155	(229)	28,638	44,825
Public service	-	-	1,093	13,098	331	1	136	3,782	(3,925)	14,516	8,318
(-) Adjustment to present value ⁽³⁾	-	-	(2,444)	(185,985)	-	-	-	-	-	(188,429)	(167,705)
Subtotal - receivables	-	-	3,113,859	592,904	872,618	162,246	155,821	871,311	(1,271,141)	4,497,618	3,989,823

	Parent company		Consolidated							Total	
			Outstanding balances		Overdue balances				PPECLD ⁽⁶⁾		
	09/30/2023	12/31/2022	Up to 60 days	Over 60 days	Up to 90 days	91 to 180 days	181 to 360 days	Over 360 days		09/30/2023	12/31/2022
Electricity sales to concession operators ⁽⁴⁾	-	-	33,424	-	-	-	-	32,692	(354)	65,762	88,108
Specialized Services Electric energy transmission services	82,947	70,857	70,002	-	3,103	-	-	-	(10,125)	62,980	86,368
Gas distribution services	-	-	80,935	-	725	1,075	2,154	4,222	-	89,111	74,361
Energy sold to free clients	-	-	91,351	259	946	87	125	8,831	(5,462)	96,137	-
Others ⁽⁵⁾	-	-	91,548	-	-	-	-	-	(4,122)	87,426	100,756
	-	-	67,435	-	-	-	-	1,516,957	(108,135)	1,476,257	1,275,177
Total	82,947	70,857	3,548,554	593,163	877,392	163,408	158,100	2,434,013	(1,399,339)	6,375,291	5,614,593
Current	82,947	70,857								4,523,429	3,952,081
Noncurrent										1,851,862	1,662,512

(1) Maturities are scheduled for the 5th working day after the bills are delivered, except for government consumers who have 10 working days to pay;

(2) **Government** - credits receivable by the subsidiaries ESE and EMT with clients, as follows:

(i) the subsidiary ESE has receivables with Companhia de Desenvolvimento dos Vales do São Francisco e do Parnaíba (CODEVASF), for electricity bills for the period January/1994 to November/1997. The CODEVASF debit is subject to a legal collection proceeding before the federal courts of Distrito Federal.

Subsidiary management believes this debt to be certain and enforceable, as in the collection proceedings CODEVASF was ordered to pay the amount owed in both the lower and appellate courts, and has not appealed these decisions. The dispute only persists regarding the calculations presented by the subsidiary in this phase.

On March 31, 2023, a court order was issued for the undisputed portion, totaling R\$ 98,977. This certain, undisputed credit, already registered in a court order, is expected to be received by 2025, following the order provided in Art. 46 of Resolution No. 822/2023 - (Federal Justice Council - CJF). An additional amount of R\$ 40,941 remains under dispute, with the relevant calculations being analyzed by the judicial accounting department, and the receipt period is estimated at 6 years, the estimated time for the conclusion of the case, with the dispute solely focusing on this additional undisputed portion.

As a debt owed by the Federal Government—CODEVASF is a public company controlled and owned by the Federal Government—the risk of CODEVASF defaulting is minimal.

Following the issuance of the court order, the subsidiary calculated the new present value (NPV) of the credits in their entirety, assuming it would receive a federal court order and based on the position of our legal advisors, who believe that the additional amount is likely to be received, since the dispute centers around a calculation error made by CODEVASF.

As of September 30, 2023 the receivable on these credits, including interest and monetary restatement, amounts to R\$ 165,132 (R\$ 131,439 as of December 31, 2022). Monetary restatement of R\$ 33,693 (R\$ 7,276 as of December 31, 2022) was recognized under consolidated other financial revenue in profit or loss for the period ended September 30, 2023. The subsidiary ESE made a provision on these credits for the adjustment to present value of R\$ 62,152 (R\$ 24,838 as of December 31, 2022), with R\$ 37,324 (R\$ 587 as of December 31, 2022) recorded in profit or loss for the period under other finance costs in the consolidated statement, calculated by applying the annual discount rate of IPCA-E + 20%, reflecting the operation's risk with the Federal Government being the creditor. This rate is compatible with the nature, tenor and risk for similar transactions on market conditions in the current situation, and adequately reflects the capital costs, given the nature, complexity and volume of the renegotiations;

(ii) The subsidiary EMT entered a renegotiation on August 03, 2016 and signed a debt financing and acknowledgment agreement with Companhia de Saneamento da Capital (SANECAP) for the sale of electricity to consumers, equity of interest, monetary restatement and fines, to be received in installments equal to 50% of the amount paid monthly by Companhia de Saneamento to the municipal government of Cuiabá, commencing December 31, 2016. The debit balance incurs interest of 0.5% per month limited to the portion of the concession through the end of the concession SANECAP (April/2042). As of September 30, 2023 the receivable on this credit amounts to R\$ 80,010 (R\$ 82,329 as of December 31, 2022). The subsidiary EMT made a provision on these credits for the adjustment to present value of R\$ 15,401 (R\$ 20,161 as of December 31, 2022), with R\$ 4,760 (R\$ 3,692 as of December 31, 2022) recorded in profit or loss for the period under other finance costs in the consolidated statement, calculated by applying the annual CDI rate variance. This rate is compatible with the nature, tenor and risk for similar transactions on market conditions in the current situation, and adequately reflects the capital costs, given the nature, complexity and volume of the renegotiations.

(3) **Adjustment to Present Value (AVP)** - calculated for renegotiated debt contracts. The market rate was used for discounting to present value.

(4) Includes energy sold at the Electricity Trading Chamber - CCEE, as follows:

Breakdown of CCEE credits	Consolidated	
	09/30/2023	12/31/2022
Outstanding balances	33,424	55,770
Credits linked to court injunctions ^(a)	32,692	32,692
Sub-total credits CCEE ^(*)	66,116	88,462
(-) Energy acquisitions at CCEE ^(**)	(112,896)	(85,707)
(-) System service charges ^(**)	(2,395)	(2,141)
Total CCEE credits	(49,175)	614

(*) The sub-total of R\$ 66,116 (R\$ 88,462 as of December 31, 2022) does not include the expected allowance for doubtful accounts of R\$ 354 (R\$ 354 as of December 31, 2022).

(**) See note 18.

(a) Amounts linked to court injunctions that can be subject to change, depending on the outcome of the legal proceedings in progress. Not included in the rationing area, these companies obtained a court injunction which overturned ANEEL Resolution 288 issued May 16, 2002 which aimed to clarify companies operating in the sector about the treatment and means of applying certain MAE (now the CCEE) accounting rules set out in the General Electric Sector Agreement. These companies' claim involves the sale of Itaipu's quota in the Southeast/Midwest submarket during the period of rationing between 2001 and 2002, when there was a significant discrepancy in short-term energy prices between the submarkets. Management monitors the claims made and believes the amounts will be received in full either from the borrowers judicially contesting the loans or from other companies which the CCEE specifies in the future.

(b) **Other** - includes taxed services, other consumer receivables and: (i) - ICMS of R\$ 1,093,108 (R\$ 842,024 as of December 31, 2022) on the use of the distribution system by free consumers on energy demand recorded in noncurrent assets and which has been suspended under injunctions. The amounts have been charged to value-added tax on goods and Services - ICMS in taxes and social contributions in consolidated non-current liabilities; (ii) R\$ 217,920 (R\$ 217,918 as of December 31, 2022), consisting of ICMS demand and ICMS Distributed Generation paid by the subsidiaries EMT, (EPB, acquired EBO), EAC, ERO, (EMR, acquired ENF), as follows:

Subsidiaries/Origin	ICMS credits receivable from clients
EMT - ICMS Demand	81,191
EMT - Distributed Generation	101,810
EPB - Distributed Generation	18,120
EMR - Distributed Generation	2,621
EAC - Distributed Generation	1,264
ERO - Distributed Generation	12,914
TOTAL	217.920

ICMS Charge = case related to the ICMS Demand filed by Mato Grosso state against the subsidiary EMT resulting from assessments on the grounds that the subsidiary contravened decisions exempting certain clients from paying ICMS on the demand. On September 23, 2021 the subsidiary EMT entered the Extrajudicial Settlement - TAE with the State, resulting in the payment at sight on September 30, 2021 of the full amount owed upon entering the REFIS-MT Program. The subsidiary is in the process of filing administrative and judicial measures to recover these payments, against the consumers that effectively benefited from judicial decisions not to pay the ICMS. Management has made a provision for expected losses of R\$ 81,049 (R\$ 81,191 as of December 31, 2022) as the asset's realization is subject to uncertain future events not completely within the subsidiary's control. During the period, R\$ 142 was reversed from the provisioned amount due to receipt.

Distributed Generation - the subsidiaries EMT, EPB, EBO, EMR, EAC and ERO paid the Distributed Generation ICMS on the distribution system usage or connection charges, used by distributed generation consumers (DG), in the amount of R\$ 136,727, making costs in provision for losses of R\$ 2,192 in other finance costs in FY 2021. The subsidiaries will collect the respective amounts from their consumers.

(6) **The allowance for doubtful accounts** was made based on expected losses, using a simplified recognition approach, historic loss rates, future delinquency probability and management's best expectations;

See the changes in the expected losses on allowance for doubtful accounts:

Changes in provisions	09/30/2023	12/31/2022
Opening balance - current	1,415,438	1,260,344
Balance of acquisition of the new business combination	5,429	-
Provisions recorded in the period	232,793	370,431
Write-off of electricity bills - uncollectible	(151,929)	(215,337)
Closing balance - current	1,501,731	1,415,438
Allocation:		
Clients, consumers, concession operators and other	1,399,339	1,313,422
Credit receivables	3,687	3,687
Other receivables (see note 10)	98,705	98,329
Closing balance	1,501,731	1,415,438

7. Recoverable taxes

This denotes tax credits on negative balances of income tax and social contribution, ICMS on the acquisition of property, plant and equipment and overpayments of taxes and contributions, which will be recovered or offset against taxes in future periods, in due accordance with the applicable existing tax legislation.

	Parent company		Consolidated	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Value Added Tax on Sales and Services - ICMS	-	-	509,010	510,610
Corporate Income Tax - IRPJ	261,426	248,861	1,002,659	826,524
Social contribution on net income -CSLL	12,089	7,530	216,454	188,141
PIS and COFINS Contributions	16,395	15,325	265,992	225,421
Effects of reducing ICMS on the PIS and COFINS calculation base ⁽¹⁾	-	-	2,393,277	3,125,942
Other	18,071	5,376	72,310	62,731
	307,981	277,092	4459.702	4,939,369
Current	124,452	171,668	2,310,248	2,261,522
Noncurrent	183,529	105,424	2,149,454	2,677,847

Effects of reducing ICMS on the PIS and COFINS calculation base:

Subsidiaries	09/30/2023	12/31/2022
Final and unappealable cases		
EPB ⁽¹⁾	317,104	337,151
EBO ⁽¹⁾	-	59,545
ETO	87,342	152,631
ESE	115,057	167,119
EMT	930,224	1,148,819
EMS	321,536	458,898
EAC	22,584	47,173
EMR	14,272	55,360
ERO	2,242	100,272
ESS	339,685	371,500
Subtotal	2,150,046	2,898,468
Cases not final and unappealable		
EMR	243,231	227,474
Subtotal	243,231	227,474
Total	2,393,277	3,125,942
Total Current	1,221,213	981,621
Total Noncurrent	1,172,064	2,144,321

On May 13, 2021 the Supreme Federal Court (STF) completed its ruling that excluding ICMS from the PIS and COFINS tax base is a general precedent decision in case RE 574706, also ratifying the principle that the ICMS amounts stated in invoices should be excluded from the tax base, leading to the consolidated recognition of credits and obligations charged to consolidated profit or loss for the period. The respective amounts were duly restated by applying the Selic base interest rate, which amounted to R\$ 189,984 (R\$ 224,380 as of September 30, 2022), recorded under other financial revenue in the consolidated statement of profit or loss for the period.

The subsidiaries EPB, EBO (merged into EPB), ETO, ESE, EMT, EMS, ERO, EAC and ESS (acquirees ELO, ENA and EBR) and ENF (merged into EMR) had their credits accepted by the Federal Tax Authorities (RFB), with R\$ 922,649 (R\$ 757,668 as of December 31, 2022) being offset in the period. ESS' case (acquiring Caiuá) became final and unappealable on 05/24/2023 and the credits have not yet been ratified by the Brazilian tax authorities (RFB).

Even though the legal proceeding of the subsidiary EMR is not a final and unappealable decision, Management is convinced that they should be recognized, as the credits will likely be recognized.

⁽¹⁾ EBO was merged into EPB on April 30, 2023.

8. Readjustments, rate-setting reviews and other regulatory matters - consolidated

As per the DisCos' Concession Agreement, the electricity concession operator's revenue is divided into two parts: Parcel A (consisting of non manageable expenses) and Parcel B (efficient operating costs and capital costs).

The rate for consumers is restated by the Annual Rate Adjustment (RTA) and the Periodic Rate-setting Review (RTP), both provided for in the concession agreement.

The electricity distribution concession operators may also request an Extraordinary Rate-setting Review (RTE) whenever an event causes a significant economic and financial imbalance in the concession.

8.1 Rate adjustments:

The Annual Rate Adjustment (RTA) aims to pass through uncontrollable costs and to monetarily restate controllable costs.

The subsidiaries' rates have been readjusted as follows:

DisCo	Ratifying Resolution	Average effect on consumers (%)	Effective from
ESS	Resolution 3219, issued 07/11/2023	10.65%	07/12/2023
EMR (EMG) ⁽¹⁾	Resolution 3210, issued 06/20/2023	4.05%	06/22/2023
EMR (ENF) ⁽¹⁾	Resolution 3210, issued 06/20/2023	-2.31%	06/22/2023
EPB (EBO) ⁽²⁾	Resolution 3250, issued 08/22/2023	12.83%	08/28/2023
EPB ⁽²⁾	Resolution 3250, issued 08/22/2023	-1.46%	08/28/2023
ETO	Resolution 3214, issued 06/27/2023	-0.31%	07/04/2023
ESE	Resolution 3023, issued 04/19/2022	16.24%	04/22/2022
EMS	Resolution 3021, issued 04/12/2022	18.16%	04/16/2022
EMT	Resolution 3022, issued 04/12/2022	22.55%	04/16/2022
ERO	Resolution 3157, issued 12/13/2022	22.01%	12/13/2022
EAC	Resolution 3151, issued 12/13/2022	15.53%	12/13/2022

⁽¹⁾ The unified rate for ENF and EMG (currently named EMR) came into effect on 06/22/2023, merging the Discos' rates.

⁽²⁾ EBO was merged into EPB on April 30, 2023. The unified rate for EPB comes into effect after the first rate adjustment, which merges the distribution companies, i.e., readjustment on 08/28/2023.

8.2 Rate reviews:

The subsidiaries' Periodical Rate Reviews (RTP) take place: (i) every four years at EBO (acquirer of EPB) and (ii) every five years at ESE, EMT, EMS, EMR, ESS, ETO, ERO and EAC.

In this process ANEEL recalculated the rates according to the changes in the structure of the concession operators' costs and sales, in order to foster the efficiency and affordability of the rates. ANEEL is also currently calculating the entire Parcel B, i.e., the part of the Revenue to cover the distributor's operational costs and investments.

The rate adjustments in force have been summarized below:

DisCo	Ratifying Resolution	Average effect on consumers (%)	Effective from
ESS	Resolution 2893, issued 07/06/2021	9.84%	07/12/2021
EMR ⁽¹⁾	Resolution 2884, issued 06/22/2021	9.10%	06/22/2021
EBO ⁽²⁾	Resolution 2832, issued 02/02/2021	5.21%	02/04/2021
EPB ⁽²⁾	Resolution 2929, issued 08/24/2021	7.08%	08/28/2021
ETO	Resolution 2720, issued 07/03/2020	7.17%	07/04/2020
ESE	Resolution 3184, issued 04/18/2023	1.17%	04/22/2023
EMS	Resolution 3181, issued 04/04/2023	9.28%	04/08/2023
EMT	Resolution 3182, issued 04/04/2023	8.81%	04/08/2023
ERO ⁽³⁾	Resolution 2819, issued 12/08/2020	-11.29%	12/13/2020
EAC ⁽³⁾	Resolution 2820, issued 12/08/2020	2.95%	12/13/2020

⁽¹⁾ ENF was merged into EMG on November 30, 2022.

⁽²⁾ EBO was merged into EPB on April 30, 2023.

⁽³⁾ On December 08, 2020, ANEEL Resolutions 2.819 and 2.820 respectively approved the Extraordinary Rate Review of the direct subsidiaries ERO and EAC, as established in Concession Agreements 02/2018 and 03/2018.

Extraordinary Rate-Setting Reviews - RTE

On July 12 and 26, 2022 ANEEL approved the Extraordinary Rate-Setting Reviews of the energy distribution subsidiaries EBO, ESE, EMT and EMS respectively, in line with Law 14.385 of June 27, 2022, which addresses the returning to consumers in the concession area of tax credits associated with overtaxation as a result of adding ICMS to the PIS/COFINS calculation base.

These extraordinary rate-setting reviews use PIS/Confins tax credits. The rebate is possible due to the favorable court decision obtained by the distribution concession subsidiaries to diminish the contributions' calculation base. These cases have been judged and the tax credits qualified by the Federal Tax Authorities, which means they can be used with legal security. The new rates are effective from July 13 and 27, 2022 for the subsidiaries EBO, ESE and for EMT and EMS, respectively.

In the 2022 Annual Rate Adjustments (RTAs) the subsidiaries EBO and ESE had returned the offset amounts and EMT and EMS had advanced part thereof without being offset with the federal tax authorities. These RTEs included amounts for the future 12 months for the subsidiaries EBO and ESE and for EMT and EMS, the amounts for the next 09 months are being used until the rate review process in April 2023.

RTEs for DisCos:

DisCo	Ratifying Resolutions	Technical Notes	Average Effect of RTEs	High Voltage (HV)	Low voltage (LV)
EBO	3,060	107	-5.26%	-5.02%	-5.34%
ESE	3,063	106	-4.47%	-3.80%	-4.75%
EMT	3,075	137	-1.38%	-1.33%	-1.40%
EMS	3,074	138	-1.30%	-1.27%	-1.31%

PIS/COFINS credits in the RTAs and RTEs:

DisCo	Ratifying Resolutions	Technical Notes	PIS/COFINS credits (RTAs)	PIS/COFINS credits (RTEs)	Total
EBO	3,060	107	9,427	17,375	26,802
ESE	3,063	106	62,845	74,131	136,976
EMT	3,075	137	230,000	89,110	319,110
EMS	3,074	138	101,000	50,740	151,740

8.3 Rate tiers:

From 2015 energy bills will start using the Rate Tier System.

The rate tiers are used to inform consumers of the electricity generation conditions in the National Interconnected Grid - SIN by including a surcharge in the Energy Rate - TE.

The rate tier system consists of:

- Green Rate Tier
- Yellow Rate Tier
- Red Rate Tier, segregated into Tiers 1 and 2 and
- Water Stress Tier.

The rate increases for every additional 100 kilowatt-hours (kWh) consumed in a given month, as shown in the table below.

Tier	Previous R\$/Kwh	R\$/Kwh REH 2.888/2021 ⁽¹⁾	R\$/Kwh Resolution 3/2021 ⁽²⁾	Current R\$/Kwh Resolution No. 3,051/ 2022 ⁽³⁾
Green	-	-	-	-
Yellow	1.34	1.87	-	2.99
Red 1	4.17	3.97	-	6.5
Red 2	6.24	9.49	-	9.80
Water Stress	-	-	14.20	-

⁽¹⁾ On June 29, 2021, ANEEL Ratification Resolution 2.888 approved new rate-tier surcharges effective from July 01, 2021 to June 30, 2022;

⁽²⁾ The Chamber of Exceptional Rules for Hydroenergy Management - CREG, on August 31, 2021 via Resolution 3, implemented the Water Stress Tier from July 01, 2021 to April 30, 2022;

⁽³⁾ On June 21, 2022, ANEEL Ratification Resolution 3.051 approved new rate-tier surcharges effective from July 01, 2022.

The rate tiers were in force as follows:

	09/30/2023	09/30/2022
January	Green	Water Stress
February	Green	Water Stress
March	Green	Water Stress
April	Green	Water Stress/ Green
May	Green	Green
June	Green	Green
July	Green	Green
August	Green	Green
September	Green	Green

Water Stress Tier:

The Chamber of Exceptional Rules for Hydroenergy Management - CREG issued Resolution 3 on August 31, 2021, instructing ANEEL to implement a specific Rate Tier, known as the Water Stress Tier, pursuant to Decree 8.401 of February 04, 2015, at the rate of R\$ 142.00/MWh (one hundred and forty-two Reais per megawatt-hour), effective for the period September 2021 to April 2022.

The Water Stress Tier does not apply to Social Rate - TSEE consumers, who remain in the Rate Tier system, as per the amounts approved by ANEEL Resolution 2.888, of June 29, 2021.

The imposition of the Water Stress Tier ended on April 16, 2022, as per the position of the Electric Sector Monitoring Committee (CMSE), linked to the Ministry of Mining and Energy (MME), by way of Official Circular 6/2022 -DR/ANEEL, dated April 11, 2022.

8.4 Other regulatory issues - overcontracting

Brazil has been experiencing a general energy overcontracting situation since 2016, which has affected most electricity distribution companies in Brazil. In addition to uncertainties in growing demand for economic reasons, the regulated market has been extremely affected by the higher volume of migrations of captive consumers to the free market and the growth in distributed generation. Given the centralized procurement model, the distribution companies' portfolio contains long-term contracts with little room for maneuver.

Under this case, in August 2022, by way of Order 2.168/2022 the Aneel Executive Board accepted the request for reconsideration filed by the distribution companies against Order 2.508/2020 and reviewed the distribution companies' involuntary amounts for the years 2016 and 2017.

Following the publication of Order 2.168/2022, Management accordingly revisited its estimates regarding sector financial assets and liabilities relating to energy overcontracting. The results for 2016 and 2017, covered by the aforementioned Order, are already being recognized in the latest rate events, while the remaining years (2018-2022) are still based on the best estimates given the current methodology.

The amount of R\$ 108 was recorded in the period ended September 30, 2023, recognized under gross operating revenue - financial sector assets and liabilities - creation and amortization - and R\$ 9,402 was recorded for financial restatement in finance income/loss.

Subsidiaries	Balances at 12/31/2022	Gross operating revenue - creation and amortization of financial sector assets and liabilities ^(*)	Financial Restatement	Balances at 09/30/2023
EMT	(46,213)	(11)	(4,394)	(50,618)
EMS	9,725	(3)	4,498	14,220
ESS	27,486	33	1,758	29,277
ETO	(30,616)	(8)	(5)	(30,629)
EPB	28,016	(2)	2,432	30,446
EBO	17,105	-	45	17,150
ESE	13,633	96	314	14,043
ERO	7,991	-	3,426	11,417
EAC	48,272	-	1,570	49,842
EMR	(8,089)	3	(242)	(8,328)
Balances - noncurrent assets	67,310	108	9,402	76,820

^(*) Adjustments calculated in accordance with Aneel Note 2.168/2022. The balances are presented under Sector Financial Assets and Liabilities - Energy Overcontracting - Noncurrent.

9. Consolidated sector financial assets and liabilities

Denote assets and liabilities dating from temporary differences between the ratified costs of the A Parcel and other financial components, which are included in the rate at the start of the rate period and those which are effectively incurred throughout the period the rate is in force.

The amounts are realized when other rate periods come into force or the concession is terminated with calculated unrecovered balances, which will be included in the compensation base.

The recognized amounts of sector financial regulatory assets and liabilities were charged to revenue from the sale of goods and services.

The contractual amendments issued by ANEEL guarantee that the CVA amounts and other regulatory financial items shall be incorporated into the compensation calculation upon termination of the concession.

The electricity distribution subsidiaries recorded the changes in these costs as sector financial assets and liabilities, as shown below:

	09/30/2023			12/31/2022		
	Amounts undergoing amortization	Amounts being recorded	Total	Amounts undergoing amortization	Amounts being recorded	Total
Sector Financial Assets						
Current	102,888	190,374	293,262	81,676	406,829	488,505
Noncurrent	-	223,830	223,830	-	401,053	401,053
	102,888	414,204	517,092	81,676	807,882	889,558
Sector Financial Liabilities						
Current	1,243,837	84,756	1,328,593	443,487	514,826	958,313
Noncurrent	-	165,363	165,363	-	214,889	214,889
	1,243,837	250,119	1,493,956	443,487	729,715	1,173,202
Net balance of assets and liabilities	(1,140,949)	164,085	(976,864)	(361,811)	78,167	(283,644)

Financial sector assets	Balances at 12/31/2022	Operating Revenue		Finance income/loss	Pis/Cofins credits:	Cash Effect	Transfer	Balances at 09/30/2023
		Addition	Amortization	Yield				
Items of A Parcel ⁽¹⁾								
Electricity purchased for resale	(89,352)	(212,670)	65,945	(8,411)	-	-	114,412	(130,076)
Transportation of electricity to national grid	150,911	131,914	(34,182)	17,452	-	-	(94,339)	171,756
Alternative Energy Sources Incentive Program - PROINFA	9,425	(20,637)	(14,674)	(1,027)	-	-	18,655	(8,258)
Transportation of electric power - Itaipu	11,509	20,483	(1,058)	2,132	-	-	(10,175)	22,891
Energy development account - CDE	110,968	4,062	(47,043)	4,638	-	-	(45,595)	27,030
System Service Charges - ESS ⁽²⁾	(240,342)	129,140	(26,990)	(982)	-	(44,909)	268,324	84,241
CCRBT Rate tiers ⁽⁹⁾	(470)	262	-	-	-	-	(6)	(214)
Financial components								
Neutrality of A Parcel ⁽³⁾	(4,360)	(22,159)	(8,549)	1,113	-	-	54,066	20,111
Electricity overcontracting ⁽⁴⁾	490,201	242,958	(75,679)	44,409	-	(24,808)	(259,757)	417,324
CUSD	663	2,414	(913)	13	-	-	(55)	2,122
Submarket exposure ⁽⁶⁾	1,427	(538)	(742)	(63)	-	-	(618)	(534)
Financial guarantees ⁽⁷⁾	2,334	2,386	(911)	182	-	-	(833)	3,158
Recoverable balance ⁽⁸⁾	15,710	18,515	19	(625)	-	-	(36,116)	(2,497)
Other financial items ⁽¹⁰⁾	430,934	(873,293)	190,714	(871)	327,701	(41,718)	(123,429)	(89,962)
Total Assets	889,558	(577,163)	45,937	57,960	327,701	(111,435)	(115,466)	517,092

Financial sector liabilities	Balances at 12/31/2022	Operating Revenue		Yield	Pis/Cofins credit	Cash Effect	Transfers	Balances at 09/30/2023
		Addition	Amortization					
Items of A Parcel ⁽¹⁾								
Electricity purchased for resale	236,002	56,805	(160,978)	16,266	-	6,157	114,412	268,664
Transportation of electricity to national grid	(125,800)	(49,950)	135,137	(6,640)	-	-	(94,339)	(141,592)
Alternative Energy Sources Incentive Program - PROINFA	(39,061)	11,007	21,192	503	-	-	18,655	12,296
System Service Charges - ESS ⁽²⁾	(9,697)	(28,995)	(956)	1,746	-	14,198	268,324	244,620
Energy Development Account - CDE	(122,449)	(19,698)	118,464	(2,221)	-	-	(45,595)	(71,499)
Transportation of electric power - Itaipu	(2,372)	-	7,190	-	-	-	(10,175)	(5,357)
CCRBT Rate Tiers ⁽⁹⁾	980	(824)	-	-	-	-	(6)	150
Financial components								
Neutrality of A Parcel ⁽³⁾	(9,736)	38,467	(31,893)	2,097	-	-	54,066	53,001
Electricity overcontracting ⁽⁴⁾	(11,078)	36,708	96,450	4,269	-	135	(259,757)	(133,273)
Rate Returns ⁽⁵⁾	494,916	(155,689)	(99,395)	22,728	-	-	-	262,560
CUSD	928	(1,159)	(999)	(59)	-	-	(55)	(1,344)
Submarket exposure ⁽⁶⁾	(5,679)	287	6,700	38	-	-	(618)	728
Financial guarantees ⁽⁷⁾	(3,683)	(1,882)	2,713	(173)	-	-	(833)	(3,858)
Recoverable balance ⁽⁸⁾	(22,499)	(7,716)	40,217	403	-	-	(36,116)	(25,711)
Other financial items ⁽¹⁰⁾	792,430	241,475	(1,410,434)	(1,844)	1,621,855	(85,482)	(123,429)	1,034,571
Total Liabilities	1,173,202	118,836	(1,276,592)	37,113	1,621,855	(64,992)	(115,466)	1,493,956
Net balance	(283,644)	(695,999)	1,322,529	20,847	(1,294,154)	(46,443)	-	(976,864)

- (1) **Recoverable uncontrollable rates of the A Parcel - (CVA)** - Interministerial Ordinance 25, issued January 24, 2002 by the Ministries of State Finance and Mines and Energy, established the Compensation Account for “Parcel A Variation - CVA”, as the account for recording negative or positive changes in costs occurring in the period between annual rate adjustments, relating to the items established in the electricity distribution concession agreements. These changes are determined as the difference between the expense effectively incurred and the expenses estimated when the rate is established in the annual rate adjustments. The amounts included in the CVA are restated monetarily based on the Selic base interest rate.
- (2) **System service charges - ESS** - denotes a charge intended to cover the system service costs, which includes auxiliary services provided by users of the National Interconnected Grid.
- (3) **Neutrality of the “A” Parcel** - denotes the neutrality of sector charges in the rate, determining the monthly differences between the amounts invoiced and the amounts included in the rates;
- (4) **Energy overcontracting (surplus energy)** - by way of the regulated energy contracts, distribution companies should ensure the entire market demand is met. Purchases greater than or lower than this parameter will result in ANEEL applying the rate of review and adjustment processes to determine the cost of passing through the acquisition of the overcontracting amount, limited to 5% in relation to the annual regulatory supply charge of the distribution company and the energy cost regarding exposure to the spot market;
- (5) **Rate returns** - denotes revenue from surplus demand and surplus reactive energy revenue measured monthly by applying the variance of the SELIC rate. For the electricity distribution subsidiaries that have already signed the new amendment to the Concession Agreement, these amounts will be recognized and amortized in the next rate reviewing process of the electricity distribution subsidiary (EAC, EMR, ETO, ESS, and ERO). For the electricity distribution subsidiaries that still operate under the previous rules of the Concession Agreement, these amounts are accumulated during the Rate-Setting Review (EBO, EMS, EMT, EPB and ESE).
- (6) **Submarket exposure** - denotes the financial gain deriving from differences between the Difference Settlement Price (PLD) as a result of energy transfers between submarkets;
- (7) **Financial Guarantees** - pass-through of costs deriving from the settlement and custody of financial guarantees established in the contracts addressed in article 15 (generation distributed by public order), art. 27 (CCEAR of new and existing energy auctions) and art. 32 (adjustment auctions) of Decree 5163/2004;
- (8) **Recoverable balance of the previous cycle’s CVA**: - pursuant to article 3 (4) of Interministerial Ordinance MME/MF 25/2002, we checked whether the balance of the CVA being processed and included in the rate process had been effectively offset, taking into account the changes occurring between the electricity market used to define this rate process and the market verified in the 12 months of the offsetting, in addition to the difference between the projected interest rate and the actual Selic base interest rate;
- (9) **CCBRT Rate Tiers** - from January 2015 energy bills started using the Rate Tier System, which aims to balance the distribution companies’ exposure to short-term costs in energy generation. ANEEL triggers the use of rate tiers monthly in a technical notification, and the proceeds resulting from applying the rate tier can be fully or partly reverted to CCRBT, as per the monthly notice disclosed by ANEEL.

The amounts received or passed through by subsidiaries on Rate Tiers in the period ended September 30, 2023, Centralizing Account of Rate Tier Funds - CCRBT, are shown below:

Subsidiaries	09/30/2023		12/31/2022	
	Received	Passed through	Received	Passed through
EMR	12,790	(3)	5,460	(23,943)
ESE	5,271	-	14,763	(1,051)
EBO	380	-	1,165	(7,842)
EPB	10,124	-	6,785	(81,925)
EMT	17,315	-	55,407	(2,676)
EMS	9,306	-	11,236	(51,114)
ESS	6,868	-	8,389	(37,000)
ETO	5,095	-	7,192	(3,047)
ERO	8,972	-	8,595	(13,809)
EAC	14,089	-	6,795	(5,887)
Total	90,210	(3)	125,787	(228,294)

- (10) **Other financial items** - comprises other financial items considered nonrecurrent and specific to the electricity distribution companies, such as offsetting PIS/COFINS credits, postponement of electricity rate readjustments and the Water Stress Account loan, among others.

Pass-through of funds from the Itaipu Trading Account - on February 17 and September 01, 2022 the indirect subsidiaries EMT, EMS, ESS and EMG received funds from the Itaipu trading account. The process of passing through funds from the Itaipu Energy Trading Account to the concession operators was resolved at the Ordinary Public Meeting of the ANEEL Board on November 30, 2021. The amount received was charged to the portion of sector financial assets recorded.

Itaipu Bonus Reversal - The Financial Replenishment to the Itaipu trading account refers to half of the reversal of the negative deferral, considered in the 2021 rate-setting process, associated with the transfer made by the Itaipu trading account as per Decree 10.665/2021. This financial item was calculated as provided for in NT 247/2021. The next rate-setting process will consider a residual amount. For the

indirect subsidiary EMR, the reversal has been postponed to the next rate-setting review cycle in 2024. This amount paid by consumers will replenish the Itaipu Trading Account.

Funds from the Energy Development Account - CDE: funds contributed by Eletrobrás or its subsidiaries pursuant to CNPE Resolution 15, of 2021, to be passed through to electricity distribution concession operators and licensees to the current accounts linked to the pass-through of the Rate Subsidy of the Energy Development Account - CDE. The amounts approved by Aneel for the subsidiaries are presented below:

Subsidiaries	Order 1.120/2023	Order 1.959/2022
EMT	15,219	122,919
EMS	9,088	74,743
ETO	4,335	36,103
ESS	6,807	56,404
EMR	2,473	20,981
EBO	1,101	9,599
EPB	7,506	63,841
ESE	4,445	36,746
ERO	6,064	50,829
EAC	2,067	17,147
Total	59,105	489,312

PIS and COFINS Credits: as per Law 14.385/2022, which regulated the returning of amounts related to the removal of ICMS from the PIS/COFINS base, Aneel recognized in the rate-setting processes the amounts to be reverted to consumers, which are being recognized monthly on the basis of 1/12 in profit and loss for the period. See below the amounts recognized at each subsidiary by rate-setting cycle:

Subsidiaries	09/30/2023		12/31/2022	
	RTA	RTP	RTA	RTE
EMT	-	308,165	230,000	89,110
EMS	-	210,586	101,000	50,740
ETO	119,535	-	144,293	-
ESS	112,001	-	87,083	-
EMR	44,360	-	9,278	-
EBO	-	-	9,427	17,375
EPB	135,397	-	222,513	-
ESE	16,761	82,520	62,845	74,131
ERO	-	-	149,952	-
EAC	-	-	67,737	-
Total	428,054	601,271	1,084,128	231,356

Water Stress Account Loan - REN no. 1.008/2022 - - ANEEL Normative Resolution 1.008 of March 15, 2022 set the criteria and procedures for managing the Water Stress Account, which receives funds to fully or partly cover the additional costs triggered by water stress for concession operators and licensees of the public energy distribution service, and the deferrals addressed by art. 13 (1) of Law 10.438, of April 26, 2002, regulating the use of the CDE rate charge for the purpose of payments and receipts.

The funds used to fully or partly cover costs through pass-throughs from the Water Stress Account, for the following items: (i) costs associated with the Program Encouraging Voluntary Reduction addressed by Resolution 2 issued on August 31, 2021 by the Chamber of Exceptional Rules for Hydroenergy Management - CREG; (ii) cost of importing energy in a decision ratified by CREG regarding the accrual periods July and August 2021; (iii) the deferrals addressed by art. 13 (1-I) of Law 10.438, of April 26, 2002.

The Water Stress Account will be linked to the CDE, under CCEE management. The financial operation will be settled by collecting the rate to be realized in monthly quotas to be determined in rate setting reviews.

On March 28, 2022 the electricity distribution subsidiaries submitted a request for funds from the WATER STRESS ACCOUNT of a maximum R\$ 985,068, of which R\$ 73,946 consists of the energy import cost in a decision ratified by CREG for the accrual periods July and August 2021, R\$ 146,682 for the reimbursement of costs associated with the Program Encouraging Voluntary Electricity Consumption Reduction addressed by Resolution 2 issued on August 31, 2021 by the Chamber of Exceptional Rules for Hydroenergy Management - CREG and R\$ 764,440 for the deferrals addressed by art. 13 (1-I) of Law 10.438, of April 26, 2002. The amounts received by the distribution companies on May 09, 2022 are as follows:

Subsidiaries	Energy import cost	Voluntary consumption reduction program	Deferrals	Total
EMT	19,359	34,597	492,122	546,078
EMS	10,120	25,039	143,517	178,676
ESE	6,064	12,407	62,877	81,348
EAC	2,333	4,505	45,614	52,452
ESS	7,899	16,189	20,310	44,398
EPB	9,199	19,683	-	28,882
ERO	9,253	16,594	-	25,847
ETO	5,701	9,286	-	14,987
EMR	2,798	5,793	-	8,591
EBO	1,220	2,589	-	3,809
Total	73,946	146,682	764,440	985,068

As per Order 510/2023- ANEEL, the amounts will be collected from the rate-setting processes of 2023, in monthly installments and the following amounts per subsidiary have already been recognized in the rate-setting processes of 2023.

Subsidiaries	09/30/2023
EMT	240,064
EMS	79,110
ESS	22,125
ETO	8,912
ESE	36,315
EMR	6,113
EPB	18,377
Total	411,016

Water Stress Tier Pass-through - in the 2021 rate-setting process, the negative financial item called 'Water Stress Tier' was considered, whose purpose was not to pass through, to the rates defined in that process, the deficit accumulated by the distribution companies in the Tier Account. In the 2023 rate-setting process, the financial issue in question will be reversed, given that the calculation of the CVA is carrying out the netting between: 1) the total collection associated with the Water Stress Tier and; 2) the accumulated deficits up to the 2021 rate-setting process added to the costs incurred by the distribution company after the 2021 rate-setting process, as described in Resolution 3 issued August 31, 2021, with the inclusion of the specific level of the Water Stress Tier.

Subsidiaries	09/30/2023
EMT	252,178
EMS	64,068
ESE	73,613
Total	389,859

10. Other receivables

	Parent company		Consolidated	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
CCC Credits subsidy:				
Subrogation of CCC ⁽¹⁾	-	-	62,816	77,499
CCC total generation cost - Law 12.111/2009 ⁽²⁾	-	-	46,369	61,530
CCC Credits - ICMS diesel oil receivable ⁽³⁾	-	-	55,817	55,817
Subtotal	-	-	165,002	194,846
Low-income Subsidy ⁽⁴⁾	-	-	106,405	100,310
CDE subsidy - rate discount ⁽⁵⁾	-	-	143,062	158,932
Bonus - Reimbursement from the CDE Fund ⁽⁶⁾	-	-	2,729	2,733
Service orders in progress - PEE and R&D	-	-	259,177	264,821
Other service orders	-	-	83,131	74,483
Expenses to be reimbursed - ODR	2,983	-	1,387	1,235
Advances to suppliers	96	54	26,384	21,675
Advances to employees	398	1,172	39,620	34,232
Other credits receivable - CELPA ⁽⁷⁾	-	-	60,483	59,402
Low-income standard	-	-	3,259	3,259
Prepaid expenses	1,628	2,547	130,452	120,048
Third-party credits receivable sale of rights and assets ⁽⁸⁾	7	-	139,556	129,262
Reinvestment deposit - tax incentives ⁽⁹⁾	-	-	93,673	61,720
Advances - Inergus Pension Plan ⁽¹⁰⁾	-	-	22,301	20,881
Indemnification for the concession - Indemnifiable AIC ⁽¹¹⁾	-	-	32,478	128,514
Indemnification for the concession - Indemnifiable AIC ⁽¹²⁾	-	-	15,770	41,603
Credit receivables assigned to FIDC ⁽¹³⁾	200,000	200,000	182,547	197,007
Employer funding of pension plans ⁽¹⁴⁾	-	-	26,434	17,231
Others ⁽¹⁵⁾	11,497	20,732	311,949	258,186
Total	216,609	224,505	1,845,799	1,890,380
Current	13,624	24,540	1,326,594	1,258,763
Noncurrent	202,985	199,965	519,205	631,617

⁽¹⁾ **Subrogation to CCC** - the indirect subsidiary EMT was classified in the subrogation of the right to use the Fuel Consumption Account - CCC due to the implementation of electricity ventures that led to a decrease in the CCC expense, which helped secure rates for end consumers. The following ventures with outstanding receivables were approved to calculate the benefit:

Project	Status	Amount invested	Amount subrogated	Received	Restatement	Receivable	
						09/30/2023	12/31/2022
Sapezal / Comodoro Transmission System	in service	36,225	32,254	40,587	10,703	10,703	18,569
Paranorte Transmission System	in service	6,697	4,915	3,454	2,471	2,471	2,528
Guariba Transmission System	in service	110,006	57,795	8,153	49,642	49,642	56,402
Total		152,928	94,964	52,194	62,816	62,816	77,499
Current						20,971	16,405
Noncurrent						41,845	61,094

⁽²⁾ **CCC total generation cost - Law 12.111/2009** - the reimbursement rights corresponding to the energy costs in Islanded Systems and Bilateral Contracts, which are paid for by the CDE-CCC Fund, are recorded under current and noncurrent assets. They are recognized based on Law no 12.111/2009, whose information is provided by the subsidiaries at the Electricity Trading Chamber- CCEE, which manages the CDE Account. After being approved by the manager, these amounts are passed through to subsidiaries and used to settle amounts owed to the corresponding suppliers involved in the process. See the changes occurring in the period/year:

See the changes occurring in the period/year:

CDE and CCC Fund	EMT	ERO	EAC	Total
Consolidated balances on 12/31/2021	10,754	174,659	42,021	227,434
Provision	49,623	49,901	503,148	602,672
Receipt	(53,921)	(220,339)	(494,316)	(768,576)
Consolidated balances on 12/31/2022	6,456	4,221	50,853	61,530
Provision	10,715	12,523	254,829	278,067
Receipt	(13,841)	(12,015)	(267,372)	(293,228)
Consolidated balances on 09/30/2023	3,330	4,729	38,310	46,369

⁽³⁾ **CCC Credits - Diesel oil ICMS receivable** - This denotes the CDE-CCC credits recognized by the subsidiary EAC for unrecovered ICMS on acquisitions of diesel oil consumed during the electricity generation process in islanded systems within Acre State for the period 2014 to October 2016. Management expects to receive the amounts in the coming years.

⁽⁴⁾ **Low-income subsidy** - consists of the subsidy for the low-income residential sector with monthly consumption of under 220 kWh, subject to certain requirements being met. This revenue is paid for with funds from the RGR - Global Reversal Reserve and the CDE - Energy Development Account, both administrated by CCEE. The outstanding balances denote the provisions for August and September 2023, with estimated receipts for the next quarter, following Anel's revision. Management does not expect to record any realization losses.

See the changes occurring in the period/year:

Low-income subsidy	EMR ^(*)	ESE	EPB ^(**)	EMT	ETO	EMS	ESS	ERO	EAC	Total
Consolidated balances on 12/31/2021	6,606	10,414	23,083	11,202	8,958	10,802	5,856	33,421	11,435	121,777
Low-income subsidy	35,452	71,052	145,855	83,386	60,163	80,213	29,333	29,814	21,491	556,759
Reimbursement realized via CCEE	(35,389)	(68,789)	(142,998)	(79,605)	(58,433)	(76,013)	(30,079)	(57,961)	(28,959)	(578,226)
Consolidated balances on 12/31/2022	6,669	12,677	25,940	14,983	10,688	15,002	5,110	5,274	3,967	100,310
Low-income subsidy	31,387	59,186	122,802	72,795	49,279	72,396	25,405	30,258	21,852	485,360
Reimbursement realized via CCEE	(31,252)	(59,505)	(121,493)	(71,690)	(49,466)	(71,604)	(24,710)	(28,796)	(20,749)	(479,265)
Consolidated balances on 09/30/2023	6,804	12,358	27,249	16,088	10,501	15,794	5,805	6,736	5,070	106,405

^(*) Includes the values of ENF, merged into EMR on November 30, 2022.

^(**) Includes the values of EBO, merged into EPB on April 30, 2023.

⁽⁵⁾ **CDE Subsidy - Rate Discounts** - denote CDE (Energy Development Account) subsidies to cover the discounts applied to the rates for users of the public electricity distribution service, such as: Incentivized Load Source; Incentivized Generation Source; Water, Sewage, and Sanitation; Rural; Irrigator/Aquaculturist; and CCEE. The amounts are recognized monthly according to benefits passed through to consumers and charged to the statement of profit or loss for the period/year - operational revenue, while CCEE reimbursements take place in monthly payments (1/12) ratified during the rate-setting review cycles. The balances denote subsidies incurred, less payments received. Differences are included in the annual calculations.

See the changes occurring in the period/year:

CDE Subsidiary	EMR ^(*)	ESE	EPB ^(**)	EMT	ETO	EMS	ESS	ERO	EAC	Total
Consolidated balances on 12/31/2021	10,622	5,633	22,814	66,874	20,535	23,099	16,089	83,908	1,767	251,341
Subsidies	54,747	51,739	89,677	362,569	80,037	173,006	89,161	52,466	10,450	963,852
Reimbursement realized via CCEE	(60,629)	(47,024)	(101,082)	(352,828)	(90,073)	(163,133)	(98,751)	(130,273)	(12,468)	(1,056,261)
Consolidated balances on 12/31/2022	4,740	10,348	11,409	76,615	10,499	32,972	6,499	6,101	(251)	158,932
Subsidies ^(***)	50,838	42,739	69,598	303,484	64,215	133,550	72,345	38,409	7,413	782,591
Reimbursement realized via CCEE	(49,111)	(42,157)	(66,311)	(319,964)	(68,072)	(137,332)	(72,877)	(36,643)	(5,994)	(798,461)
Consolidated balances on 09/30/2023	6,467	10,930	14,696	60,135	6,642	29,190	5,967	7,867	1,168	143,062

^(*) Includes the values of ENF, merged into EMR on November 30, 2022.

^(**) Includes the values of EBO, merged into EPB on April 30, 2023.

^(***) Starting with the rate-setting processes of 2023, the CDE subsidy transfer began to include the rate subsidy related to the discount applied to the billing of the offset energy associated with the Electricity Compensation System (SCEE), as provided in Article 27 of Law No. 14,300, dated January 06, 2022, respecting the transition rule applicable to the billing of each consumer unit participating in the SCEE.

⁽⁶⁾ **Bonus - Reimbursement from the CDE Fund** - changes occurring in the period/year:

	EMR ^(*)	ESE	EPB ^(**)	EMT	ETO	EMS	ESS	ERO	EAC	Total
Consolidated balances on 12/31/2021	13,408	13,502	22,910	69,345	21,341	35,478	32,072	20,958	7,606	236,620
Bonus - reimbursement from the CDE Fund	(13,229)	(13,423)	(22,675)	(68,559)	(21,099)	(35,068)	(31,806)	(20,513)	(7,515)	(233,887)
Consolidated balances on 12/31/2022	179	79	235	786	242	410	266	445	91	2,733
Bonus - reimbursement from the CDE Fund	-	-	-	-	-	-	(23)	-	19	4
Consolidated balances on 09/30/2023	179	79	235	786	242	410	243	445	110	2,729

^(*) Includes the values of ENF, merged into EMR on November 30, 2022.

^(**) Includes the values of EBO, merged into EPB on April 30, 2023.

⁽⁷⁾ **Other credits receivable from Centrais Eléctricas do Pará - CELPA** are amounts net of AVP that Rede Energia and the indirect subsidiaries EMT, ETO, EMS and ESS have receivable from Centrais Eléctricas do Pará S/A - CELPA under related-party transactions, up to the date of sale to Equatorial Energia S/A on September 25, 2012. The subsidiaries' balance receivable will be restated monthly at a capitalized interest rate of 6% per annum. The principal will be received in semi-annual amortizations under the following conditions: (i) March 2027 to September 2030,

amortization of 5% p.a., (ii) March 2031 to September 2033, amortization of 10% p.a. and (iii) the remaining balance of 50% will be realized in September 2034. The interest has been received semi-annually since September 2019.

⁽⁸⁾ **Third-party accounts receivable** - denotes third-party credits for mutual use of a pole and sale of scrap.

⁽⁹⁾ **Reinvestment deposit** - tax incentives - reinvestment benefits of 30% of the income, which the electricity distribution subsidiaries can use to reinvest in their own operating ventures in SUDAM/SUDENE jurisdictions, in areas of the economy given priority status for regional development.

⁽¹⁰⁾ **INERGUS advance** - denotes funds advanced by the subsidiary Energisa Sergipe to Instituto Sergipe de Seguridade Social ("INERGUS") to guarantee the liquidity and financial flow from the Defined-Benefit Plan (BD). The subsidiary made new advances of R\$ 1,420 in the period ended September 30, 2023. The amounts transferred to the BD Plan comprise an advance for covering part of the technical deficit, which will be subject to a debt acknowledgment agreement.

⁽¹¹⁾ **Concession indemnity - Property, plant and equipment in progress** - this item relates to receivables to be paid out of the Global Reversal Reserve (RGR) pursuant to MME Ordinance 484 (January 26, 2021). These receivables correspond to the non-depreciated value of distribution assets recorded under Property, Plant and Equipment in Progress in valuations of the complete regulatory asset base, as approved by the power sector regulator in SFF/ANEEL Technical Opinions 219/2020 and 220/2020-SFF/ANEEL, which approved Extraordinary Rate-Setting Reviews for subsidiaries ERO and EAC, in accordance with the criteria outlined in article 2 of MP 998 issued in 2020 (October 13, 2020). The amounts are being paid over 36 installments, which commenced in May 2021. The receivables break down as follows:

	ERO		EAC		Consolidated	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Opening balance	94,017	245,717	34,497	66,641	128,513	312,358
Financial restatement ⁽¹⁾	1,835	12,338	672	5,033	2,507	17,371
Receipt	(72,200)	(164,038)	(26,342)	(37,177)	(98,542)	(201,215)
Closing balance	23,652	94,017	8,827	34,497	32,478	128,514

⁽¹⁾ The amounts were indexed to the IPCA rate up to November 2021 and thereafter to the SELIC rate.

⁽¹²⁾ **Concession indemnity - Physical surplus** - this item relates to receivables to be paid out of the Global Reversal Reserve (RGR) pursuant to Ministry of Mining and Energy (MME) Ordinance 438 (December 07, 2020). These receivables correspond to the non-depreciated value of distribution assets classified as physical surplus in valuations of the complete regulatory asset base as approved by the power sector regulator in SFF/ANEEL Technical Opinions 219/2020 and 220/2020-SFF/ANEEL, which approved Extraordinary Rate-Setting Reviews for subsidiaries ERO and EAC, in accordance with the criteria outlined in article 2 of MP 998 issued in 2020 (October 13, 2020). The amounts are being paid over 36 installments, which commenced in April 2021. The receivables break down as follows:

	ERO		EAC		Consolidated	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Opening balance	22,407	56,422	19,196	33,175	41,603	89,597
Financial restatement ⁽¹⁾	1,301	2,991	1,285	3,247	2,586	6,238
Receipt	(15,555)	(37,006)	(12,864)	(17,226)	(28,419)	(54,232)
Closing balance	8,153	22,407	7,617	19,196	15,770	41,603

⁽¹⁾ Amounts restated according to the variance of the Selic interest rate.

⁽¹³⁾ Denotes credits assigned to the FIDC, as disclosed in note 3, the consolidated amount recorded is net of expected losses.

⁽¹⁴⁾ **EnergisaPrev - Fundação Energisa de Previdência - Fundo Previdenciário Patronal** - consists of the portion of employer contributions not received by participants opting to redeem the plan, in pension plans that have some form of restriction on this redemption of employer contributions. Its balance also includes funds from Plan migration processes. The Employer Fund is being used to offset the sponsor's contributions. On September 30, 2023, R\$ 18,641 related to pension fund credits was recognized, with R\$ 12,945 as expense recovery and R\$ 5,696 as financial restatement.

⁽¹⁵⁾ **Other** - at the parent company this includes R\$ 1,602 (R\$ 1,434 as of December 31, 2022) denoting related-party transactions for endorsement commission services provided. In the consolidated statement it includes R\$ 103,737 (R\$ 65,250 on December 31, 2022) related to various advances in indirect subsidiaries in the distributed generation segment. In September 2023, the indirect subsidiary Energisa Tocantins Transmissora de Energia I S/A, wrote off the amount of R\$ 66,608 (R\$ 100,062 on December 31, 2022) related to the remaining balance of amounts receivable from insurers, related to the transmission infrastructure construction process.

11. Related-party transactions

The Company is directly controlled by Gipar S/A (27.66% of the total capital), which in turn is controlled by Nova Gipar (100% of the total capital). The latter is controlled by Itacatu S/A (67.27% of the total capital) and by Multisetor S/A (32.73% of the total capital). Itacatu S/A is controlled by Multisetor S/A (72.15% of the total capital).

Multisetor is controlled by Mr. Ivan Muller Botelho (78.83% of the voting stock).

The related-party balances are as follows:

Parent company	09/30/2023		12/31/2022
	Assets	Liabilities	Assets
Clients, consumers , concession and Other operators - specialized services	82,947	-	70,857
Sharing	5,510	-	13,677
Other receivables - other - Endorsement commission	1,601	-	1,434
Money market and secured funds - Debentures	2,479,051	-	2,378,216
Debentures ⁽¹⁾	-	(1,135,281)	-
Loans:			
. CTCE ⁽²⁾	5,509	-	5,062
. CTCE ⁽³⁾	64,565	-	56,890
. REDE ^{(3) and (4)}	133,541	-	116,338
. EAC ^{(2) and (5)}	-	-	106,452
. ERO ^{(2) and (5)}	-	-	1,063,453
. ECOM ⁽²⁾	47,190	-	43,526
. DENERGE ⁽²⁾	364,706	-	329,070
. VOLTZ ⁽²⁾	52,038	-	43,199
. ETE ^{(2) and (5)}	4,772	-	533,556
Total - noncurrent	672,321	-	2,297,546
Investments - Funds allocated to future capital increase ⁽⁶⁾:			
. EGCS-CO	60	-	40
. SOBR	318	-	693
. EGCE-BE	30	-	27
. EGCE-MA	32	-	27
. EGCE-AL	31	-	27
. EGCE-UM	29	-	27
. ETE ⁽⁵⁾	487,926	-	441,085
. ESEA	2,981	-	647
. VOLTZ	37,101	-	46,184
. EGCS-RP1	29,330	-	58,152
. EGCS-RP2	27,475	-	33,861
. EAC ⁽⁵⁾	256,460	-	100,000
. ERO ⁽⁵⁾	273,677	-	300,000
. ESOL	30,792	-	-
. EBG	60,047	-	-
. EDG	1,850	-	-
	1,208,139	-	980,770
Total	4,449,569	(1,135,281)	5,742,500

⁽¹⁾ These are debentures issued by the Company, as per note 20, acquired by an exclusive fund whose sole quota holder is the subsidiary EPM. Therefore, during consolidation such transactions are eliminated following the concepts established by CPC 36 - Consolidated Statements;

⁽²⁾ Loans - the loan contracts have a term of 24 months, except at ERO, which have terms of 36 months, under the contracts, and can be extended for equal and successive periods. Related-party loans are charged interest at the average borrowing rate, which in the period was an average of the CDI rate + 1.0571 p.a. (CDI + 1.0783 p.a. as of December 31, 2022), except for ECOM, which incurs interest of CDI + 2.65 p.a. and ERO and EAC incurring interest of CDI + 2.5 p.a., respectively.

⁽³⁾ Acquisition of credits assigned under the judicial reorganization process of the indirect subsidiary.

⁽⁴⁾ The credits receivable of Rede Energia Participações S/A, acquired from the creditors, will be paid initially by the company undergoing reorganization on the following conditions: (i) amount equal to 25% of the total credits assigned will be paid in a lump sum within up to 1 year of the date this assignment is paid, incurring interest of 12.5% p.a. as from the date the assignment is made; and (ii) remaining amount equal to 75% of the total credits assigned will be paid after 22 years in a lump sum with capitalized interest of 0.5% p.a. due as from the date the assignment is paid. In 2014 the parties agreed to extend the maturity of the lump sum maturing in July 2015 by 10 years, corresponding to 25% of the total debt amount. However, the term is maintained of 22 years for payment of the remaining amount equal to 75% of the total debt with capitalized interest of 0.5% per annum, due as from the date of payment. At the end of FY 2017 the parties

renegotiated the debt by applying interest equal to the CDI rate + 2% per annum with semiannual amortization payable on June and December 26 each year;

(5) **Share capital increase** - the capital increases were fully paid by the parent company Energisa S/A, by capitalizing credit balances resulting from the private financial loan agreement and future capital increase advances:

- ✓ On April 22, 2023, the Board of Directors of the subsidiary EAC approved the share capital increase of R\$ 301,378, through the issuance of 0.8800602581213060 new shares for each existing share, totaling 266,193,083 new common shares at the issuance price of R\$ 1.132179422 per share, with the amount of R\$ 3,014 of the Total Issuance Price used to increase the subsidiary's share capital, raising the share capital to R\$ 865,395, and the surplus of R\$ 298,364 will be allocated to the capital reserve.
- ✓ On April 24, 2023, the Board of Directors of the subsidiary ERO approved the share capital increase of R\$ 1,967,427, through the issuance of 1.401013089717750 new shares for each existing share, totaling 11,159,540 new common shares at the issuance price of R\$ 176.30 per share, with the amount of R\$ 19,674 of the Total Issuance Price used to increase the subsidiary's share capital, raising the share capital to R\$ 3,468,700, and the surplus of R\$ 1,947,753 will be allocated to the capital reserve, and
- ✓ The Annual and Extraordinary General meeting held April 27, 2023 approved the capital increase of the subsidiary ETE in the amount of R\$ 990,675 via the issuance of 990,674,654 new registered common shares with no par value at the amount of R\$ 1.00 (one Real) per share; resulting in the subsidiary's share capital rising to R\$ 1,053,979. The new registered common shares with no par value have been on this date fully subscribed and paid in by the shareholder Energisa S/A as follows: (i) 441,085 new shares are paid in by capitalizing the total funds in the Advance for Future Capital Increase (AFAC) account made by the subscribing shareholder by December 31, 2022; and (ii) 549,590 new shares are paid in through the capitalization of the loan granted by the subscribing shareholder to the Company on March 31, 2023.

(6) The funds intended for future capital increase are not remunerated and are recorded under investments.

Contract conditions:

Subsidiaries	Rate	Maturity
. CTCE	Weighted average of interest on loans taken out by Group companies + variance of the CDI rate CDI interest + 2.65 p.a.	09/12/2024
. ECOM		06/25/2026
. DENERGE	Weighted average of interest on loans taken out by Group companies + variance of the CDI rate	05/01/2026
. VOLTZ	Weighted average of interest on loans taken out by Group companies + variance of the CDI rate	12/01/2023
. ETE	Weighted average of interest on loans taken out by Group companies + variance of the CDI rate	12/30/2024

Transactions conducted in the period by the Company and its subsidiaries:

Direct and indirect subsidiaries	Administrative services provided ⁽¹⁾	Sharing ⁽²⁾	Restatement of loans/commission endorsement and security yield (Finance income (cost)) ⁽³⁾	Balance receivable (Receivables, consumers, concession operators and other)	Balance receivable Endorsement commission and debentures ⁽⁵⁾
. EMR	18,214	1,572	13,156	4,090	70,705
. EPB ⁽⁴⁾	38,577	2,906	25,129	11,481	198,798
. ESE	19,774	2,996	17,632	5,201	123,227
. ESOL	2,433	-	325	557	-
. EMT	62,671	18,196	8,667	20,715	111,507
. EMS	37,002	6,783	6,993	21,534	102,882
. ETO	23,416	7,924	24,830	6,251	324,694
. ESS	25,500	2,983	9,847	6,124	136,648
. ESOLC	2,609	-	-	581	-
. CTCE	-	-	8,444	-	-
. Multi	1,656	-	-	407	-
. EPLAN	21	-	-	10	-
. ESEA	29	-	-	7	-
. ECOM	1,370	(20)	5,228	352	-
. EGUM	33	-	-	8	-
. NETWORK	-	-	17,203	-	-
. ERO	26,408	4,458	145,576	6,651	1,083,864
. EAC	10,935	1,774	22,202	2,705	280,467
. EPA I	365	104	-	116	-
. EGO I	306	82	-	103	-
. EPA II	339	52	-	97	-
. ETT	876	15	-	190	-
. DINÂMICA	-	-	-	2	-

Direct and indirect subsidiaries	Administrative services provided ⁽¹⁾	Sharing ⁽²⁾	Restatement of loans/commission endorsement and security yield (Finance income (cost)) ⁽³⁾	Balance receivable (Receivables, consumers, concession operators and other)	Balance receivable Endorsement commission and debentures ⁽⁵⁾
. DENERGE	-	-	32,946	-	-
. ALSOL	4,466	-	-	2,564	-
. VOLTZ	419	-	4,553	88	-
. EAM	441	2	3,795	109	47,860
. ETT II	84	-	-	33	-
. ETE	-	-	23,334	-	-
. LMTE	511	-	-	511	-
. LXTE	511	-	-	511	-
. LTTE	225	-	-	225	-
. EPM ⁽⁴⁾	-	-	(42,306)	-	(1,135,281)
	09/30/2023	279,191	49,827	327,554	91,223
	12/31/2022	-	-	-	86,683
	09/30/2022	246,396	37,589	367,902	-

⁽¹⁾ **Shared administrative services** - denotes the provision of administrative services supplementing procurement, human resources, administrative infrastructure, finance, accounting and invoicing processes. The costs are referenced to the company benchmark model used by the ANEEL regulated department for rate purposes. The sharing agreement was approved by Aneel and signed on May 31, 2022 for a term of 60 months and can be renewed subject to contractual amendment.

Software licensing and IT services - software licensing and IT services agreement signed on April 11, 2022 and expiring on April 10, 2027 in the total amount of R\$ 865,212, for the 60-month period, consisting of: (i) IT Infrastructure Services (IT) and Contingencies; (ii) Cyber Security and Compliance Services; (iii) Commercial Systems Maintenance and Licensing and BI (Business Intelligence); (iv) Systems implementation service and support services for Commercial and BI systems; (v) ERP Systems Maintenance and Licensing; (vi) Systems implementation service and (vii) Providing support services for ERP Systems. The operation was procured reflecting conditions in place at the time, in accordance with good market practices with the prior consent of the National Electricity Regulatory Agency - ANEEL via Order 812 on March 24, 2022;

⁽²⁾ **Shared services agreement** - a cost-sharing, infrastructure and human-resource sharing agreement was signed on March 29, 2022 between Energisa Group companies, maturing on March 28, 2027, for the period of 60 months. The operation was procured reflecting conditions in place at the time, in accordance with good market practices and the prior consent of the National Electricity Regulatory Agency - ANEEL via Order 834 on March 25, 2022;

⁽³⁾ This denotes the interest costs on loans entered into with the subsidiaries for the period ended September 30, 2023, comprising the respective balances of each loan.

⁽⁴⁾ The Company carried out its 18th debentures issuance in local currency, which were entirely acquired by EPM with maturities and conditions as per note 20. The restated balance as of September 30, 2023 is R\$ 1,135,281. and

⁽⁵⁾ The Company acquired all of the series 1, 2, 3 and 4 incentivized debentures issued by the subsidiaries, as follows:

Debentures issued by the subsidiaries				
Subsidiaries	Average yield rate	Maturities	Balances at 09/30/2023	Balances at 12/31/2022
EMT	IPCA + 5.60% p.a to IPCA + 5.6601% p.a IPCA + 4.4885% p.a to IPCA + 4.7110% p.a to IPCA + 5.1074% p.a and 107.75% of the CDI rate	Jun/2022 and 2024 and Oct/2022, 2024 and 2027	111,507	108,530
EMS	IPCA + 4.4885% p.a to IPCA + 4.7110% p.a to IPCA + 5.1074% p.a to IPCA 4.2297% p.a to IPCA + 4.744% p.a and 107.75% of the CDI rate	Oct/2022, 2024, 2027 and 2030	102,882	97,875
ETO	IPCA + 5.60% p.a to IPCA + 5.6601% p.a to IPCA + 4.4885% p.a to IPCA + 4.7110% p.a to IPCA + 5.1074% p.a to IPCA + 4.2297% p.a to IPCA + 4.744% p.a and to IPCA + 6.0872% p.a and to IPCA + 6.1566% p.a and to IPCA + 6.2770% p.a and to 107.75% of the CDI rate	Apr/ 2029 and 2032 and Jun/2022 and 2024 and Out/2022, 2024, 2027, 2030 and 2031.	324,694	309,740
ESS	IPCA + 5.60% p.a to IPCA + 5.6601% p.a to IPCA + 4.4885% p.a to IPCA + 4.7110% p.a to IPCA + 5.1074% p.a to IPCA + 4.2297% p.a to IPCA + 4.744% p.a and 107.75% of the CDI rate	Jun/2022 and 2024 and Out/2022, 2024, 2027 and 2030	136,648	131,377
EPB (*)	IPCA + 5.60% p.a to IPCA + 5.6601% p.a to IPCA + 4.4885% p.a to IPCA + 4.7110% p.a to IPCA + 5.1074% p.a to IPCA + 4.2297% p.a to IPCA + 4.744% p.a to IPCA + 6.0872% p.a and 107.75% of the CDI rate	Jun/2022 and 2024 and Out/ 2022, 2024, 2027, 2030 and 2031	198,128	170,813
ESE	IPCA + 5.60% p.a to IPCA + 5.6601% p.a to IPCA + 4.4885% p.a to IPCA + 4.7110% p.a to IPCA + 5.1074% p.a to IPCA + 4.2297% p.a to IPCA + 4.744% p.a to IPCA + 6.0872% p.a and 107.75% of the CDI rate	Jun/2022 and 2024 and Out/ 2022, 2024, 2027, 2030 and 2031	122,837	116,972

Debentures issued by the subsidiaries				
Subsidiaries	Average yield rate	Maturities	Balances at 09/30/2023	Balances at 12/31/2022
EMR	IPCA + 5.60% p.a to IPCA + 5.6601% p.a to IPCA + 4.4885% p.a to IPCA + 4.7110% p.a to IPCA + 5.1074% p.a to IPCA + 4.2297% p.a to IPCA + 4.744% p.a and 107.75% of the CDI rate	Jun/2022 and 2024 and Oct/2022, 2024, 2027 and 2030	70,164	67,066
EBO (*)	IPCA + 4.2297% p.a to IPCA + 4.4744% p.a	Oct/2027 and 2030	-	18,042
ERO	IPCA + 4.6249% p.a to IPCA + 4.2297% p.a to IPCA + 4.744% p.a to IPCA + 6.0872% p.a to IPCA + 6.1566% p.a and IPCA + 6.2770% p.a	Apr/2026, 2029, 2032 and Oct/2027, 2030 and 2031	1,083,864	1,040,078
EAC	IPCA + 4.62497% p.a to IPCA + 4.2297% p.a to IPCA + 4.744% p.a	Apr/2026 and Oct/2027 and 2030	280,467	272,290
EAM	IPCA+6.0872% p.a	Oct/2031	47,860	45,433
Total			2,479,051	2,378,216

Includes cost of procuring endorsement and guarantee commission of the parent company for loans and financing agreements of the subsidiaries, at the rate of 1.5% p.a. The balance payable as of September 30, 2023 amounts to R\$ 1,602 (R\$ 1,434 as of December 31, 2022).

(*) EBO was merged into EPB on April 30, 2023.

D&O compensation

	Parent company		Consolidated	
	09/30/2023	09/30/2022	09/30/2023	09/30/2022
Annual compensation ⁽¹⁾	11,661	11,873	86,861	84,815
Compensation of the Board of Directors members	1,634	1,315	4,003	3,774
Executive Board compensation	1,879	1,704	22,958	20,704
Other benefits ⁽²⁾	2,181	2,399	17,473	18,148

⁽¹⁾ Denotes the overall limit on the annual compensation of directors and officers for FY 2023 approved at the EGM/AGM held April 26, 2023, approving a new overall compensation limit of R\$ 86,861.

⁽²⁾ It includes payroll charges and private pension, health care and life insurance benefits.

The highest and lowest compensation attributed to directors and officers for September 2023 was R\$ 200 and R\$ 1 for the parent company and R\$ 221 and R\$ 6 in the consolidated statement (R\$ 194 and R\$ 1 for the parent company and R\$ 214 and R\$ 4 in the consolidated statement as of September 30, 2022) respectively. The average compensation in the period ended September 30, 2023 was R\$ 25 at the parent company and R\$ 47 in the consolidated statement (R\$ 25 at the parent company and R\$ 45 in the consolidated statement as of September 30, 2022).

Variable compensation program (Long-term incentive plan - ILP)

The Company and its subsidiaries offer their executives a plan (LP). This plan aims to (i) align the interests between shareholders and executives (ii) promote meritocracy (iii) retain highly performing executives (iv) encourage sustainable results and achieve corporate targets, while sharing value created. The benefit is aimed at Company executives and will be paid in Units of the parent company Energisa S/A up to the established limit of 0.5% of the Company's share capital, on the date the plan is approved, i.e. 1,729,827 units, based on a value defined for each level taking into account individual performance, to be established in the share grant agreement and each individual's performance, according to each executive's scope. This plan was approved at the Annual and Extraordinary General Meeting held April 25, 2018 and its regulations were approved on May 10, 2018.

The subsidiaries currently have three stock option programs in progress. The programs are subject to performance conditions (Relative Total Shareholder Return (TSR) and Free cash flow), which modify the target according to the ranges achieved.

The fair value was determined using the following assumptions:

	Parent company				Consolidated			
	2 nd program	3 rd program	4 th program	5 th program	2 nd program	3 rd program	4 th program	5 th program
Calculation Method	Monte Carlo	Monte Carlo	Monte Carlo	Monte Carlo	Monte Carlo	Monte Carlo	Monte Carlo	Monte Carlo
Total share options awarded	56,366	58,277	65,537	109,398	210,754	206,204	269,963	399,858
Date approved by the Board of Directors	05/09/2019	02/10/2021	05/13/2021	05/12/2022	05/09/2019	02/10/2021	05/13/2021	05/12/2022
Vesting commencement date	05/10/2019	12/21/2020	05/14/2021	05/13/2022	05/10/2019	12/21/2020	05/14/2021	05/13/2022
Stock options expired	10,490	3,934	5,062	5,115	26,152	31,800	29,346	53,188
Vesting period	3 years	2 years and 5 months	3 years	3 years	3 years	2 years and 5 months	3 years	3 years
Risk-free interest rate	7.7%	5.26%	7.88%	12.55%	7.7%	5.26%	7.885%	12.55%
Projected Interbank deposits - DI	DI1F2022	DI1F2023	DI1F2024	DI1F2025	DI1F2022	DI1F2023	DI1F2024	DI1F2025
Volatility ⁽¹⁾	25.06%	50.51%	35.09%	34.88%	25.06%	50.51%	35.09%	34.88%
Fair value at grant date	R\$ 54.97	R\$ 43.69	R\$ 34.95	R\$ 34.95	R\$ 54.97	R\$ 43.69	R\$ 37.19	R\$ 37.90
Movement	Settled	Settled	In operation	In operation	Settled	Settled	In operation	In operation

⁽¹⁾ Volatility and correlation between the share prices (of Energisa S/A and competitors included in the IEE (“Electricity Index and its peers”) for the Total Shareholder Return (TSR)) were calculated based on historic values one year prior to the program’s grant date.

On June 01, 2023, the terms of settlement and acknowledgment of the 3rd Program of the Long-Term Incentive Plan were signed, where there was no transfer of ownership of Units as foreseen in the program, due to the failure to achieve all the required indices.

On May 12, 2022 the Board of Directors approved the delivery of units under the 2nd Long-Term Incentive Program. On June 07, 2022 the Company transferred ownership of 169,362 Units held in treasury to the beneficiaries of the Company’s 2nd Program and its direct/indirect subsidiaries.

Company and subsidiaries	2 nd Settlement ILP program	
	Amount Treasury Units ^(*)	Number of units
ESA	1,918	43,643
EMG	436	9,906
ESE	375	8,531
EBO ^(**)	162	3,683
EPB ^(**)	835	18,993
EMT	1,248	28,382
EMS	612	13,919
ETO	541	12,317
ESS	338	7,681
ERO	392	8,920
EAC	368	8,381
ESOL	48	1,096
ESOLC	48	1,096
EPAI	62	1,407
EGOI	62	1,407
Total	7,445	169,362

^(*) Net of IRRF payable by the beneficiary.

^(**) EBO was merged into EPB on April 30, 2023.

There are no exercisable or expired options as of September 30, 2023 for programs in operation.

Due to the specific features of the Company’s long-term incentive plan mentioned above, there is no strike price or exercise limit.

Pursuant to IFRS 2/CPC 10, the Company and its subsidiaries determine the fair value of restricted (units) subject to performance conditions (Performance Shares) awarded based on the Monte Carlo model to permit the grace period conditions be factored into the asset’s fair value. The expense is recognized on a “pro rata temporis” basis, which begins at the grant date until the date of the beneficiary acquires the right to receive the shares.

In the period ended September 30, 2023, R\$ 1,426 (R\$ 4,289 as of September 30, 2022) was recognized under the Share Option Grant Plan in profit or loss for the period under operating costs and expenses - Variable compensation program (ILP), with R\$ 2,063 (R\$ 1,710 as of September 30, 2022) consolidated and R\$ 4,355 (R\$ 2,579 as of September 30, 2022) for the parent company and subsidiaries respectively. The amount recognized as a capital reserve in equity at the end of September 30, 2023 was R\$ 33,117 (R\$ 27,098 as of December 31, 2022).

12. Tax credits, deferred taxes and current income tax and social contribution expenses

The Company and its subsidiaries have tax losses and a negative basis of social contribution not recognized in the interim financial statements amounting to R\$ 837,011 (R\$ 564,039 as of December 31, 2022) at the parent company and R\$ 4,112,093 (R\$ 3,787,034 as of December 31, 2022) consolidated as there are no prospects for receipt this period. If the studies find recovery is probable, the corresponding credits will be recognized.

The deferred IRPJ and CSLL are calculated on differences between the balances of assets and liabilities in the Financial Statements and the corresponding tax bases used in the current IRPJ and CSLL calculation. The probability of recovering these balances is reviewed at the end of each period, and when it is no longer probable that future taxable income will be available to enable the recovery of all or part of the taxes, the asset balance is reduced by the amount expected to be recovered.

	Consolidated	
	09/30/2023	12/31/2022
Assets		
Tax loss carryforward	455,765	424,271
Negative basis of social contribution	164,763	152,454
Temporary differences	937,342	942,388
Total - noncurrent assets	1,557,870	1,519,113

	Parent company		Consolidated	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Liabilities				
Temporary Differences:				
Income Tax	329,169	285,896	3,792,051	3,494,022
Social Contributions	118,500	102,922	1,365,139	1,257,848
Total - noncurrent liabilities	447,669	388,818	5,157,190	4,751,870
Total net noncurrent (liabilities)	(447,669)	(388,818)	(3,599,320)	(3,232,757)

Temporary differences are as follows:

	Parent company			
	09/30/2023		12/31/2022	
	Calculation basis (*)	IRPJ + CSLL	Calculation basis (*)	IRPJ + CSLL
Assets/Liabilities				
Gain made on business combination	(818,693)	(278,356)	(818,693)	(278,356)
Gain/Loss on investments	(124,352)	(42,280)	(124,352)	(42,280)
Mark-to-market of debt securities	(8,118)	(2,760)	(12,440)	(4,230)
Financial instruments - Share purchase options	(352,925)	(119,995)	(173,321)	(58,929)
Other exclusions/additions	(12,581)	(4,278)	(14,774)	(5,023)
Total - Noncurrent Liabilities	(1,316,669)	(447,669)	(1,143,580)	(388,818)

(*) calculation base less the tax limit of 30%.

	Consolidated			
	09/30/2023		12/31/2022	
	Calculation Base (*)	IRPJ + CSLL	Calculation Base (*)	IRPJ + CSLL
Assets/Liabilities				
Tax loss carryforward	1,823,060	455,765	1,697,084	424,271
Negative basis of social contribution	1,830,699	164,763	1,693,933	152,454
Allowance for doubtful accounts - (PPECLD)	913,066	310,442	946,330	321,752
Provisions for labor, civil, tax and regulatory risks	599,785	203,927	720,204	244,869
Tax credits - goodwill ⁽¹⁾	148,373	50,447	166,675	56,670
Provision for actuarial adjustment	602,543	204,865	567,776	193,044
Other provisions (PEE; R&D; Fees and Other)	493,120	167,661	365,044	124,115
Mark-to-market of debt securities	(64,007)	(21,762)	(158,949)	(54,043)
Financial instruments - Share purchase options	(352,925)	(119,995)	(173,321)	(58,929)
Other temporary additions	(7,112)	(2,417)	5,700	1,938
Intangible assets - surplus value ⁽²⁾	(6,773,948)	(2,303,142)	(6,201,401)	(2,108,476)
Gain/loss made on business combination ⁽¹⁾	(1,007,100)	(342,414)	(1,007,100)	(342,414)
Portion of VNR - concession financial asset and restatement ⁽³⁾	(2,814,475)	(956,922)	(2,414,763)	(821,019)
Adjustments to present value ⁽⁴⁾	(2,055,033)	(698,711)	(2,127,392)	(723,313)
Mark-to-market - derivatives	(607,735)	(206,630)	(469,543)	(159,645)
Revaluation reserve charges	(46,371)	(15,766)	(56,417)	(19,182)
Compensation of contract asset	(1,219,959)	(414,786)	(1,242,850)	(422,569)
Provision for IRPJ and CSLL on Capitalized Charges	(95,192)	(32,365)	-	-
Gain/Loss on investments	(124,352)	(42,280)	(124,352)	(42,280)
Total	(8,757,563)	(3,599,320)	(7,813,342)	(3,232,757)
Total Noncurrent Assets	6,410,646	1,557,870	6,162,746	1,519,113
Total - Noncurrent Liabilities	(15,168,209)	(5,157,190)	(13,976,088)	(4,751,870)

(*) calculation base less the tax limit of 30%.

⁽¹⁾ The tax credits - goodwill of R\$ 50,447 (R\$ 56,670 as of December 31, 2022) are being realized over the remaining term of the subsidiaries' concession term: EBO (12 years) and EPB (13 years) by the straight-line method.

⁽²⁾ Intangible assets appreciation - includes deferred income tax and social contribution on the goodwill attributed to the concession value calculated in the business combination, less realized amortization in the period of R\$ 194,666 (R\$ 98,490 as of December 31, 2022).

⁽³⁾ Portion of VNR - concession financial asset and restatement - this denotes income tax and social contribution payable on the portion of the concession financial asset - VNR recognized by the subsidiaries EMR (the new name of EMG that took over ENF) and ESS, which as a result of having signed the new amendments to the concession agreements extending the concession term to 2045, ERO and EAC, which also signed the new concession agreement amendments, had their concessions extended until 2048 and ETO until 2049, respectively and transferred the balance of the concession financial asset determined up to the signature of these amendments to intangible assets to be amortized over the remaining useful life of the assets in accordance with the new concession term, which will result in the realization of the deferred credits to be realized under the amortization.

⁽⁴⁾ Adjustment to present value - basically denotes the value recorded by the subsidiaries Rede Energia Participações and CTCE, for the credits of the creditors who chose options A and B in the Judicial Reorganization Plan.

The deferred tax credits were realized as follows:

Years	Consolidated
2023	30,851
2024	155,153
2025	175,143
2026	187,456
2027	179,467
2028 to 2029	136,230
2030 onwards	693,570
Total	1,557,870

The income tax and social contributions which affected profit or loss for the period, in addition to the offsetting of the tax credits recorded, are shown below:

	Parent company			
	07/01/2023 to 09/30/2023	01/01/2023 to 09/30/2023	07/01/2022 to 09/30/2022	01/01/2022 to 09/30/2022 (restated)
Profit/loss before tax on profit	517,626	1,436,534	419,350	1,754,197
Combined tax bracket	34%	34%	34%	34%
Income and social contribution taxes calculated at the total tax bracket	(175,993)	(488,422)	(142,579)	(596,427)
Adjustments:				
Share of profit (loss) of equity-accounted investees	205,939	517,942	234,001	634,487
Mark-to-market - subscription bonus ^(*)	(39)	(39)	(96,726)	(21,036)
Tax credits not recorded	(52,702)	(84,036)	(12,068)	(38,216)
Other additions and exclusions	(1,441)	(4,296)	140	(227)
Current and deferred income and social contribution taxes	(24,236)	(58,851)	(17,232)	(21,419)
	4.68%	4.10%	4.11%	1.22%

^(*) Denotes subscription bonuses of the 7th issuance debentures, see note 20.

	Consolidated			
	07/01/2023 to 09/30/2023	01/01/2023 to 09/30/2023	07/01/2022 to 09/30/2022	01/01/2022 to 09/30/2022 (restated)
Profit/loss before tax on profit	973,413	2,572,258	702,095	2,700,945
Combined tax bracket	34%	34%	34%	34%
Income and social contribution taxes calculated at the total tax bracket	(330,960)	(874,568)	(238,712)	(918,321)
Adjustments:				
Regional tax incentive - IRPJ Decrease (SUDENE and SUDAM) ⁽¹⁾	132,976	327,602	116,560	339,118
Tax credits not recorded in the period	(108,436)	(266,802)	(75,573)	(223,320)
Tax incentives - Technological research, development and innovation ⁽²⁾	5,571	16,848	23,481	23,481
Credits on tax incentives - Reinvestment ⁽³⁾	-	7,631	-	-
Mark-to-market - subscription bonus ⁽⁴⁾	(39)	(39)	(96,726)	(21,036)
Effect of tax regime - presumed profit	11,261	44,630	58,032	73,284
Other tax incentives and nondeductible expenses (donations, free gifts, fines etc) ⁽⁵⁾	(2,961)	11,843	(17,649)	(21,745)
Other permanent additions	7,866	14,999	3,237	(9,532)
Income and social contribution taxes on profit	(284,722)	(717,856)	(227,350)	(758,071)
Effective rate	29.25%	27.91%	32.38%	28.07%

⁽¹⁾ In 2012 ESE, EPB and EBO obtained approval from the Superintendência do Desenvolvimento do Nordeste (Northeast Development Agency - SUDENE) of their tax incentive applications, thereby reducing the income tax and surcharges by 75% on exploration profit for the period 1/1/2012 to 12/31/2021. In December/2014 the Amazônia Development Agency - SUDAM approved the applications made by the subsidiaries ETO and EMT for reductions to their income tax and surcharges (75%) for the period 01/01/2014 to 12/31/2023.

Supported by the existing legislation, in 2018 the subsidiaries submitted new applications to obtain the tax incentive, in order to extend it for the period of 10 years as from approval.

The subsidiaries ESE, EBO and EPB had their respective benefits extended to 12/31/2027, 12/31/2028 and 12/31/2029, at SUDENE respectively, while the subsidiaries EMT and ETO are waiting for their applications to be analyzed that they formally submitted to the Amazonian Development Agency (Superintendência do Desenvolvimento da Amazônia- SUDAM).

The publication of Law 13.799/2019 extended the term for approving and obtaining the incentive containing a 75% decrease in IRPJ and surcharges until 12/31/2023. The projects of the subsidiaries EMT and ETO are therefore expected to have the benefits guaranteed by SUDAM until 2028, after the issuance of Constitutive Reports, increasing the incentive term for a further 7 years.

The applications made by the subsidiaries EAC and ERO in monthly July and October 2021 were approved for a tax incentive reducing the income tax and surcharges by 75% on exploration profit for the period 01/01/2021 to 12/31/2030.

The decreases to the income tax and surcharges obtained by the subsidiaries amount to R\$ 327,382 (R\$ 339,118 as of September 30, 2022). These amounts were recorded directly in consolidated profit or loss for the period under "current income and social contribution taxes", and will be allocated to Profit reserves - income tax incentive reserve in the subsidiaries' equity (note 27.3).

⁽²⁾ Denotes investments made in technological research, development and innovation projects under Law 11.196/2005.

⁽³⁾ This refers to the 30% portion of Income Tax to be reinvested in projects located in the areas of operation of SUDAM, for regional development.

⁽⁴⁾ Denotes subscription bonuses of the 7th issuance debentures, see note 20; and

⁽⁵⁾ Other permanent exclusions/additions - essentially consist of other tax incentives used by the Company and subsidiaries, such as the PAT (Workers' Meal Program), Arrears Charges, Cultural Donations/Sponsorship, Law no. 8.313/91 and Sporting Projects, Law no. 11.438/2006.

Supreme Federal Court ruling regarding the unconstitutionality of charging IRPJ and CSLL on the SELIC rate applicable to amounts received as a result of overpayment refund claims

In August 2021 the Company and its subsidiaries filed a Writ of Mandamus in order to have recognized the illegality and unconstitutionality of the requirement to pay Corporate Income Tax (IRPJ) and the Social Contribution on Net Income (CSLL) on amounts received as Selic Restatement on the refund/offsetting of unduly paid taxes.

On September 24, 2021 the full bench of the Supreme Federal Court ("STF") judged Extraordinary Appeal 1.063.187/SC addressing General Precedent 962, entailing the incidence of IRPJ and CSLL on arrears interest received by the taxpayer on overpayment refund claims, i.e., one of the matters claimed in the aforesaid Writ of Mandamus. This decision accepted the claimed unconstitutionality of the IRPJ and CSLL on Selic restatement received on overpayment refund claims. The ruling was published on September 29, 2021 and the appeal decision on December 15, 2021.

Energisa Group and its legal and tax advisors assessed the matter and concluded the net amount is to be recognized or immaterial, as monetary restatement is receivable and payable in this case. Management will continue monitoring the matter and the development of case law regarding the tax treatment for restatement of monetary restatement on liabilities, which on September 30, 2023 offset the possible base for IR and CS rebates on monetary restatement receipts.

13. Concession financial asset and public service concession (contract asset) - consolidated

13.1 Concession financial asset (electricity distribution)

The electricity distribution contracts of subsidiaries come within the criteria for applying Technical Interpretation ICPC 01 (IFRIC 12), addressing concession arrangements, and refer to the infrastructure investments to be compensated by the Concession Authority, during the period and at the end of the concessions, classified as financial assets and measured at fair value through profit or loss as established in the regulatory framework governing the segment and the concession agreement signed by the subsidiaries and Aneel.

The compensation on the concession financial asset was therefore recorded under operating revenue in profit or loss for the period as concession financial asset amounting to R\$ 467,750 (R\$ 320,316 as of September 30, 2022).

See the changes occurring in the period/year:

	Balances at 12/31/2022	Additions ⁽¹⁾	Write-offs	Operating revenue - concession financial asset ⁽²⁾	Balances at 09/30/2023
EMR	85,689	10,730	(144)	3,185	99,460
EPB ^(*)	1,266,242	123,962	(1,247)	44,407	1,433,364
ESE	907,614	92,463	(5,940)	11,793	1,005,930
EMT	4,825,060	243,994	(14,440)	257,428	5,312,042
ETO	74,739	9,509	(1)	2,694	86,941
EMS	2,148,182	244,513	(16,579)	128,916	2,505,032
ESS	165,812	21,643	(13)	6,234	193,676
ERO	268,035	79,551	(23)	10,780	358,343
EAC	48,246	79,063	(19)	2,313	129,603
Noncurrent Balance	9,789,619	905,428	(38,406)	467,750	11,124,391

^(*) EBO was merged into EPB on April 30, 2023.

	Balances at 12/31/2021	Additions ⁽¹⁾	Write-offs	Operating revenue - concession financial asset ⁽²⁾	Balances at 12/31/2022
EMR	65,429	16,507	(198)	3,951	85,689
EPB	935,527	151,065	(1,632)	56,531	1,141,491
ESE	687,821	181,109	(3,102)	41,786	907,614
EBO	105,271	13,516	(333)	6,297	124,751
EMT	3,884,108	711,225	(11,058)	240,785	4,825,060
ETO	47,109	24,872	-	2,758	74,739
EMS	1,599,382	462,062	(9,202)	95,940	2,148,182
ESS	136,028	21,616	(10)	8,178	165,812
ERO	118,509	138,549	(249)	11,226	268,035
EAC	39,129	6,742	(5)	2,380	48,246
Noncurrent Balance	7,618,313	1,727,263	(25,789)	469,832	9,789,619

⁽¹⁾ Additions: denotes transfers from the contractual asset - construction infrastructure.

⁽²⁾ The financial assets are stated and classified at fair value through profit or loss, restated by the monthly variance of the IPCA price index, the index used by the regulatory agency in rate adjustment processes less Management's best expected percentage and historic disallowances in previous ratifications, reflecting Management's best estimate of the asset's fair value.

13.2 Public service concession - contract asset - (electricity transmission)

The contract assets include receivables for the implementation of infrastructure and revenue from the compensation of concession assets, measured at the present value of the future cash flows based on the average financing rate of the project when the concession agreement was formally made, pursuant to CPC 47.

The Companies' transmissions concessions are without consideration and therefore there are no fixed financial obligations or payments to be made to the concession authority. At the end of the concession agreement all the assets and facilities return to the Federal Government as its property.

The contractual assets are received by the subsidiaries by way of the Annual Permitted Revenue - RAP, consisting of the cash flows set out in the concession agreement.

The rate used to compensate the balance of service concession receivables, including the indemnification balance, depicts the investor's opportunity cost when taking the decision to invest in the transmission assets, composed in accordance with the amount in force when the investment was made.

See below changes in the contract asset in the period/year:

	Contract Assets at 12/31/2022	Revenue from contract asset compensation	Revenue from construction performance obligation margins	Operation and maintenance revenue	Efficiency gains/losses on implementing infrastructure	Infrastructure construction revenue	RAP receipt	09/30/2023	Current	Noncurrent
EGO I	528,497	28,983	-	4,700	(156)	156	(37,389)	524,791	45,559	479,232
EPA I	674,919	29,202	-	4,947	(230)	230	(44,891)	664,177	58,010	606,167
EPA II ⁽¹⁾	596,596	41,763	(1,219)	4,161	2,461	20,519	(35,121)	629,160	45,848	583,312
ETT	1,101,411	75,610	-	6,043	(30,055)	27,773	(57,664)	1,123,118	81,980	1,041,138
EAM ⁽²⁾	473,167	26,990	38,282	2,413	38,692	144,531	(14,153)	709,922	30,733	679,189
ETT II	9,216	842	3,342	-	2,807	31,114	-	47,321	-	47,321
EPT	119,048	10,115	-	1,678	(2,645)	2,645	(9,405)	121,436	10,809	110,627
EAP	10,644	1,281	4,923	-	744	21,867	-	39,459	-	39,459
LMTE	1,554,842	135,981	-	9,404	(3,228)	3,228	(127,352)	1,572,875	162,991	1,409,884
LXTE	1,751,515	144,458	(70)	7,697	(1,324)	2,388	(132,734)	1,771,930	179,608	1,592,322
LTTE	579,240	74,925	(92)	6,749	189	1,140	(62,438)	599,713	76,845	522,868
EAM II	-	229	3,837	-	(1,978)	8,196	-	10,284	-	10,284
Total	7,399,095	570,379	49,003	47,792	5,277	263,787	(521,147)	7,814,186	692,383	7,121,803

	12/31/2021	Balance of transmission infrastructure acquired ⁽¹⁾	Revenue from contract asset compensation	Revenue from construction performance obligation margins	Operation and maintenance revenue	Efficiency gains/losses on implementing infrastructure	Infrastructure construction revenue	RAP receipt	12/31/2022	Current	Noncurrent
EGO I	488,030	-	81,002	-	5,727	-	-	(46,262)	528,497	45,269	483,228
EPA I	623,997	-	101,673	-	6,145	-	-	(56,896)	674,919	58,144	616,775
EPA II ⁽¹⁾	540,419	-	34,327	(7,732)	4,137	10,739	54,399	(39,693)	596,596	42,383	554,213
ETT	673,064	-	45,805	116,777	530	(13,733)	284,022	(5,054)	1,101,411	79,198	1,022,213
EAM ⁽²⁾	273,513	-	80,986	26,725	13,190	10,572	83,741	(15,560)	473,167	19,687	453,480
ETT II	2,726	-	(250)	1,267	-	(207)	5,680	-	9,216	-	9,216
EPT ⁽³⁾	-	107,723	17,966	-	2,792	-	-	(9,433)	119,048	10,442	108,606
EAP	-	-	103	2,325	-	(311)	8,527	-	10,644	-	10,644
LMTE ⁽⁴⁾	-	1,430,121	5,573	-	7,253	208,971	-	(97,076)	1,554,842	157,312	1,397,530
LXTE ⁽⁴⁾	-	1,609,483	232,458	-	6,172	8,603	-	(105,201)	1,751,515	173,172	1,578,343
LTTE ⁽⁴⁾	-	430,684	102,336	57	5,110	85,951	2,370	(47,268)	579,240	74,258	504,982
Total	2,601,749	3,578,011	701,979	139,419	51,056	310,585	438,739	(422,443)	7,399,095	659,865	6,739,230

⁽¹⁾ Excludes depreciation (R\$ 1,324,385) of the indirect electricity transmission subsidiaries LMTE, LXTE and LTTE and the appreciation of R\$ 27,790 of the subsidiary Transmissora EPT, related to the business combination.

- ⁽¹⁾ On 05/25/2021, Authorization Resolution 10.088 issued May 25, 2021 authorized the subsidiary EPA II to begin reinforcing its transmission infrastructure (SE Integradora Sossego - installation of the 1st bar reactor 500kV (3+1) x 45.33 Mvar) with an estimated cost of R\$ 46,666, with a scheduled RAP of R\$ 3,923. On March 27, 2023, the parent company EPA II obtained the Permanent Clearance - TDL from ONS authorizing the start-up of commercial operations on the reinforcement.
- ⁽²⁾ Through Authorizing Resolution 10.382 of August 10, 2021, the reinforcement of the transmission infrastructure in the T2021-066 venture - Mauá III Substation - installation of the 5th 230/138 kV transformer was authorized, with an estimated cost of R\$ 34,371 and an estimated Annual Permitted Revenue (RAP) of R\$ 3,726. The works are expected to be completed on February 10, 2024.
- ⁽³⁾ On February 11, 2022 the Company and the indirect subsidiary ETE completed the acquisition of Geogroup Paranaíta, as stated in note 15.
- ⁽⁴⁾ In June 2022, the direct subsidiary ETE completed the acquisition of Gemini Energy which in turn holds the control of the Transmission companies LMTE, LXTE and LTTE, as stated in note 15.

Compensation rate of concession contract asset						
	Construction margin	Operation and maintenance margin	Yield rate	Contract restatement index	Costs incurred	Annual RAP
EGO I	30.52%	12.57%	6% to 10% p.a.	IPCA	255,912	49,651
EPA I	25.98%	11.02%	6% to 10% p.a.	IPCA	318,257	62,661
EPA II	6.77%	10.94%	4% to 8% p.a.	IPCA	472,862	48,326
ETT	31.22%	10.48%	4% to 8% p.a.	IPCA	716,928	79,905
EAM	23.84%	17.06%	3% to 8% p.a.	IPCA	245,605	79,935
ETT II	24.62%	4.85%	3% to 8% p.a.	IPCA	37,456	4,786
EPT	0% to 5%	10% to 18%	8% to 12% p.a.	IPCA	-	12,188
EAP	31.68%	7.01%	3% to 8% p.a.	IPCA	29,295	12,626
LMTE	0% to 5%	8.19%	3% to 8% p.a.	IPCA	-	142,244
LXTE	0% to 5%	6.48%	3% to 12% p.a.	IPCA	965	156,352
LTTE	0% to 5%	14.60%	4% to 12% p.a.	IPCA	1,206	75,225
EAM II	28.27%	1.93%	4% to 12% p.a.	IPCA	7,898	18,665
					2,086,384	742,564

14. Contractual asset - Infrastructure under construction - Consolidated

The contractual asset records expenses directly attributable to the acquisition and construction of the assets, such as: (i) the cost of materials and direct labor; (ii) any other costs to bring the asset to its location and condition necessary so it can be fully operated, and (iii) the interest incurred on loans, financing at the infrastructure construction cost, appropriated based on the established criteria for capitalization, such as applying the average weighted rate and specific contract interest in accordance with CPC 20.

	Balances at 12/31/2022	Addition	Transfers ⁽¹⁾	Write-offs ⁽²⁾	Amortization ⁽³⁾	Balances at 09/30/2023
Contractual asset - infrastructure under construction						
Under construction	2,371,887	3,163,358	(1,819,521)	(1,009,850)	-	2,705,874
(-) Obligations linked to the concession						
Under construction	699,933	395,400	(352,131)	(104,422)	5,920	644,700
Total contractual assets - infrastructure under construction	1,671,954	2,767,958	(1,467,390)	(905,428)	(5,920)	2,061,174

	Balances at 12/31/2021	Addition	Transfers ⁽¹⁾	Write-offs ⁽²⁾	Amortization ⁽³⁾	Balances at 12/31/2022
Contractual asset - infrastructure under construction						
Under construction	2,160,879	4,519,325	(2,402,009)	(1,906,308)	-	2,371,887
(-) Obligations linked to the concession						
Under construction	913,002	621,944	(656,940)	(179,045)	972	699,933
Total contractual assets - infrastructure under construction	1,247,877	3,897,381	(1,745,069)	(1,727,263)	(972)	1,671,954

⁽¹⁾ Roughly R\$ 1,467,725 (R\$ 1,745,702 as of December 31, 2022) of the R\$ 1,467,390 (R\$ 1,745,069 as of December 31, 2022) was transferred to intangible concession assets, while the negative amount of R\$ (5,520) (negative R\$ (3,233) as of December 31, 2022) was reclassified to intangible assets - software and other and R\$ 5,185 (R\$ 2,600 as of December 31, 2022) to property, plant and equipment.

⁽²⁾ The write-offs of R\$ 905,428 (R\$ 1,727,263 as of December 31, 2022) denote the segregation from the net contractual asset of special obligations to the concession financial asset.

⁽³⁾ This relates to the estimated Amortization - Indemnity to the AIC concession of portions of concession obligations receivable to be invested in finished works, of the direct subsidiaries ERO and EAC, in the amount of R\$ 5,920 (R\$ 972 as of December 31, 2022).

15. Investments

	Parent company		Consolidated	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Interest in subsidiaries	14,974,447	10,964,793	-	-
Other	147,992	105,852	93,979	49,247
Total	15,122,439	11,070,645	93,979	49,247

Interest in subsidiaries:

09/30/2023									
Information about subsidiaries								Information about the parent company's investment	
Subsidiaries	%	No. shares/quot as held/thousand	Share capital	Assets	Liabilities	Equity	Profit or loss for the period	Share of profit (loss) of equity-accounted investees	Investments
Electricity Distribution								310,824	6,444,712
EMR	100	1,059	300,029	1,753,423	1,394,751	358,672	47,223	47,223	358,672
ESE	100	196	417,604	2,414,766	1,687,230	727,536	167,699	167,699	727,536
EPB (*)	100	918	676,222	3,759,635	2,364,560	1,395,075	306,566	305,232	1,395,075
EBO (*)	100	293	-	-	-	-	17,266	18,600	-
EAC	99.37	565,058	868,408	4,073,528	2,109,862	1,963,666	(3,085)	(3,019)	1,952,837
ERO	98.16	7,818	3,468,700	8,453,477	6,436,376	2,017,101	(228,538)	(225,631)	2,003,711
EMT	0.18	402	1,677,113	12,942,541	9,194,906	3,747,635	894,384	720	6,881
Electricity Generation								(29,550)	833,767
SOBR	100	11,389	11,389	5,426	60	5,366	(115)	(115)	5,366
EGUM	100	6,784	6,784	7,299	101	7,198	342	342	7,198
EGCS-CO	100	1,214	1,214	536	-	536	(2)	(2)	536
EGCE-BE	100	123	114	1	-	1	(2)	(2)	1
EGCE-MA	100	124	115	1	-	1	(4)	(4)	1
EGCE-AL	100	125	116	1	-	1	(2)	(2)	1
EGCE-UM	100	123	114	1	-	1	(2)	(2)	1
EGCS-RP1	100	76,152	76,152	212,377	119,279	93,098	(5,209)	(5,209)	93,098
EGCS-RP2	100	51,861	51,861	183,142	115,036	68,106	(4,598)	(4,598)	68,106
ALSOL	89.67	263	773,634	2,410,684	1,675,228	735,456	(22,258)	(19,958)	659,459
Electricity Trading								71,459	89,389
ECOM	100	5,119	5,119	445,338	355,949	89,389	71,459	71,459	89,389
Rendering of Services								(4,485)	165,994
ESOL	100	127,819	127,819	264,722	103,786	160,936	(4,213)	(4,213)	160,936
ESEA	100	8,929	9,576	1,815	961	854	(2,091)	(2,091)	854
EPLAN	58.26	1,686	4,109	8,635	1,419	7,216	3,122	1,819	4,204
Holding companies and other companies								1,153,253	7,322,053
Dinâmica	100	1,955	1,877	1,945	2	1,943	99	99	1,943
Denerge	99.98	776	2,063,475	2,772,752	828,929	1,943,823	710,029	709,857	1,943,351
NETWORK	0.18	3,789	3,223,219	5,109,240	1,213,921	3,895,319	1,137,949	2,044	6,996
ETE	100	1,053,979	1,053,979	4,209,142	1,781,780	2,427,362	(8,748)	(8,748)	2,427,362
EPM	55	427,958	5,766,368	4,829,691	6,724	4,822,967	876,873	491,622	2,652,632
FIDC (**)	26	68,365,960	267,604	297,287	823	296,464	-	13,737	-
VOLTZ	100	67,028	67,028	60,439	57,899	2,540	(36,109)	(36,109)	2,540
EBG	100	1	1	61,005	-	61,005	957	957	61,005
EDG	100	330,260	330,260	311,905	1	311,904	(20,206)	(20,206)	311,904
Unrealized income in subsidiaries	-	-	-	-	-	-	-	-	(85,681)

09/30/2023									
Information about subsidiaries								Information about the parent company's investment	
Subsidiaries	%	No. shares/quot as held/thousand	Share capital	Assets	Liabilities	Equity	Profit or loss for the period	Share of profit (loss) of equity-accounted investees	Investments
Other Investments	-	-	-	-	-	-	-	-	1
Gas distribution								21,858	-
ES GÁS	-	-	-	-	-	-	21,858	21,858	-
Goodwill paid in the acquisition of subsidiaries								(11,339)	118,532
Total								1,512,020	14,974,447

(*) EBO was merged into EPB on April 30, 2023.

(**) Includes Energisa S/A's investment in the FIDC investment fund.

(1) Acquisition of interest in ES Gás

On March 31, 2023 the Company prevailed in the privatization auction held the same date to acquire 100% of the share capital of Companhia de Gás do Estado do Espírito Santo - ES Gás, for R\$ 1,423,000 to be paid in cash on the auction's settlement date, adjusted by the positive variance of the IPCA index calculated between the month of the public auction session and the month immediately prior to the auction's settlement, according to the terms of the Notice. The sellers will also be entitled to dividends to be determined up until the date prior to the signing of the Purchase and Sale Agreement, according to the terms of the notice. The Company holds the concession for the exploration of piped gas services and other related activities in Espírito Santo state, with a concession period until 2045.

On April 11, 2023, the B3 Tender Commission and the Espírito Santo state government, through the State Development Department - SEDES, announced the Final Outcome of the ES Gás Privatization Auction. On April 25, 2023, Espírito Santo state government, through the State Development Department - SEDES, published the Final Outcome of the Public Session of the ES Gás Privatization Auction.

On May 12, 2023 the Brazilian Anti-trust Authority (CADE) published in the Official Government Press its unreserved approval of Concentration Act 08700.003237/2023-61, in which it examined the acquisition of the full share control of Companhia de Gás do Espírito Santo - ES Gás by Energisa S/A at the auction held March 31, 2023 in accordance with the rules set out in auction notice 01/2023.

On July 03, 2023, we completed the acquisition of 100% of the shares of Companhia de Gás do Espírito Santo - ES Gás. This was done through the signing of a purchase and sale contract with Espírito Santo state and Vibra Energy, in accordance with the rules contained in the notice. The acquisition was finalized through a payment of R\$ 1,438,429 restated inflation as measured by the IPCA price index since the auction date, as stipulated in the notice.

Measurement period of the Purchase Price Allocation (PPA):

Subsidiary management measures the fair value of intangible assets and liabilities to allocate the Alsol acquisition price in accordance with CPC 15 (R1) - Business Combination and IFRS 3 (R) - "Business Combination" at the acquisition date.

The fair values of the identifiable assets and liabilities acquired at the business combination date are as follows:

Fair value of assets acquired	1,438,429
% interest	100%
Value of interest	1,438,429
Adjusted acquisition price	1,438,429
Date acquired	07/03/2023

The acquisition made on July 03, 2023 was measured and recorded at fair value on the transaction date, in accordance with CPC 15 (R1) - Business Combinations and IFRS 3 (R) - Business Combinations.

See below the subsidiary's financial information at the acquisition date:

Cash and cash equivalents	141,100
Money market and secured funds	74,516
Clients, consumers and concession operators	122,061
Inventory	13,920
Recoverable taxes	90,312
Other current assets	1,248
Prepaid expenses	817
Escrow and secured bonds	485
Intangible assets - right-of-use	1,852
Intangible assets - Concession Agreement	1,715,816
Trade payables	174,530
Loans, financing and debt charges	46,660
Deferred income and social contribution taxes ⁽¹⁾	304,443
Dividends/interest on equity	152,772
Provisions for labor, civil and tax risks	27,180
Operating Leases	1,907
Other liabilities	16,206
Cash and cash equivalents paid under the business combination	1,438,429

⁽¹⁾ The deferred taxes on profit of R\$ 267,289 were calculated on the adjustments between the carrying amount and the fair values of the assets and liabilities at the nominal rate of 34%. As a consequence of recognizing this liability, an equivalent residual intangible asset was recognized.

⁽²⁾ Acquisition of interest in Agric

On August 04, 2023, the subsidiary Energisa Biogás S/A acquired 83.33% of the total share capital of Agric Adubos e Gestão de Resíduos Industriais e Comerciais Ltda.

Agric is an industrial organic waste composting company for the production of biofertilizer located in Santa Catarina.

Agric's share control was secured through a payment of R\$ 6.5 million and a capital contribution to the company of R\$ 53.5 million. The contributed capital will be invested in improving the composting system and a new biogas and biomethane production project.

With this acquisition, the Company will enter the renewable natural gas production and marketing sector, a major vector for the energy transition in Brazil, in line with the strategy of diversifying its portfolio and with operational and administrative synergies with the other business lines of Energisa Group.

⁽³⁾ Acquisition of Photovoltaic Distributed Generation Company

On January 28, 2022 the subsidiary Alsol and Vision Sistemas Ltda. entered a Private Equity Subscription and Purchase and Sale Agreement (contract), by which Alsol will acquire shares or units, as the case may be, equal to 100% of the share capital of the following entities: SPE Vision Solar I Ltda., Vision Francisco Sá SPE S.A., Vision Itaobim SPE S.A., UFV Vision IV Curvelo S.A., SPE Vision V Almenara Ltda., UFV Vision VI Arcos 2,5 MW SPE Ltda., SPE UFV Vision VII Mateus Leme 2,4 MW Ltda., Vision VIII Iguatama 2,4 MW SPE Ltda., Renesolar Engenharia Elétrica Ltda., Flowsolar Engenharia Elétrica Ltda. and Carbonsolar Engenharia Elétrica Ltda. ("Companies").

The Companies are engaged in distributed photovoltaic generation in Minas Gerais state, as the case may be, operational photovoltaic generation plants under construction and development. Following the consummation of the operation by way of Alsol, Energisa Group will be responsible for operating up to 41 solar-powered distributed-generation plants, which can add up to 136 MWp to the subsidiary Alsol's portfolio by the time the contributions and reinforcement works necessary to implement the ventures have been completed.

The acquisition price to be paid by the subsidiary Alsol in exchange for the equity interest in the Companies acquired by it will be up to R\$ 75,608, as of September 30, 2021, subject to restatement by CDI variance and positive or negative adjustments arising from changes in net debt and working capital, amongst other factors, between the base date and the closing date, in addition to other adjustments, in accordance with the Agreement.

The Brazilian Anti-trust Authority (CADE) approved the acquisition on March 30, 2022.

The acquisition was completed on April 08, 2022 of the companies that hold photovoltaic generating plants under development, namely Renesolar Engenharia Elétrica Ltda, Flowsolar Engenharia Elétrica Ltda and Carbonsolar Engenharia Elétrica Ltda, in an investment of R\$ 20,240.

The acquisition was completed of two more operational photovoltaic plants on May 06, 2022, namely SPE Vision Solar I Ltda. and Vision Francisco Sá SPE S/A. The subsidiary therefore added 2 operative solar distributed generation plants to its portfolio, with a capacity of 5.0 MWp, having paid R\$ 25,784, including an earn-out balance of R\$ 372 and disbursed amount of R\$ 25,412.

The corporate name of the companies SPE Vision Solar I Ltda and Vision Francisco Sá SPE S/A were changed to Reenergisa Geração Fotovoltaica I LTDA and Reenergisa Geração Fotovoltaica II S/A, respectively, as registered at the board of trade on July 09, 2022, and June 21, 2022, respectively.

Completion of the other transactions subject to the Agreement, regarding other groups of companies (as disclosed previously, Vision Itaobim SPE S.A., UFV Vision IV Curvelo S.A., SPE Vision V Almenara Ltda., UFV Vision VI Arcos 2,5 MW SPE Ltda., SPE UFV Vision VII Mateus Leme 2,4 MW Ltda. and Vision VIII Iguatama 2,4 MW SPE Ltda.) remains conditional on the performance of certain conditions precedent specifically applicable to these companies.

Measurement period of the Purchase Price Allocation (PPA):

Subsidiary management measured the fair value of the acquired assets and liabilities undertaken to allocate the Reenergisa Geração Fotovoltaica I LTDA and Reenergisa Geração Fotovoltaica II S/A acquisition price in accordance with CPC 15 (R1) - Business Combination and IFRS 3 (R) - "Business Combination" at the acquisition date.

The fair values of the identifiable assets and liabilities acquired at the business combination date are as follows:

	REENERGISA I	REENERGISA II
Fair value of assets acquired	4,826	8,361
% interest	100%	100%
Value of interest	4,826	8,361
Acquisition value	7,314	18,470
Proceeds from business combination	(2,488)	(10,109)
Date acquired	05/06/2022	05/06/2022

The acquisition made on May 06, 2022 was measured and recorded at fair value on the transaction date, in accordance with CPC 15 (R1) - Business Combinations and IFRS 3 (R) - Business Combinations.

See below the financial information of Reenergisa Geração Fotovoltaica I LTDA and Reenergisa Geração Fotovoltaica II S/A, at the acquisition date:

	REENERGISA I	REENERGISA II
Cash and cash equivalents	1,356	684
Receivables	1,119	2,800
Recoverable taxes	4	10
Other current assets	51	167
Property, plant and equipment	5,927	14,185
Trade payables	5	9
Loans, financing and debt charges	3,576	-
Debentures	-	9,263
Other liabilities	50	213
Cash and cash equivalents paid under the business combination	7,314	18,470

(4) Acquisition of share control Energisa Paranaíta Transmissora de Energia S/A

On February 11, 2022 the Company and its subsidiary ETE completed the acquisition of shares accounting for 100% (one hundred percent) of the total voting share capital of Geogroup Paranaíta Transmissora de Energia SPE S/A, after performing conditions precedent. The total paid in the acquisition was R\$ 102,086, with an extra payment of R\$ 500 made in May 2022. The amount of R\$ 2,000 was also recorded in other accounts payable referring to the performance of covenants payable within 6 (six) years of the closing date.

The asset acquired entails the Paranaíta substation (500/138 KV 3 x 50MVA + reserve), as per concession agreement 22/2016 - Lot X and Aneel auction 013/2015. The asset interfaces with the indirect subsidiary EMT and has the systemic function of transporting the energy generated by the SHPs in the summer and enhancing the voltage profile in the Alta Floresta region in the winter.

Measurement period of the Purchase Price Allocation (PPA):

Company Management measured the fair value of the assets acquired and liabilities undertaken to allocate the Energisa Paranaíta Transmissora de Energia S/A acquisition price in accordance with CPC 15 (R1) - Business Combination and IFRS 3 (R) - "Business Combination" at the acquisition date.

The fair values of the identifiable assets and liabilities acquired at the business combination date are as follows:

Fair value of assets acquired	104,586
% interest	100.0%
Value of interest	104,586
Adjusted acquisition price	104,586
Date acquired	02/11/2022

The acquisition made on February 11, 2022 was measured and recorded at fair value on the transaction date, in accordance with CPC 15 (R1) - Business Combinations and IFRS 3 (R) - Business Combinations.

See below Energisa Paranaíta's financial information at the acquisition date:

	Balances
Cash and cash equivalents	708
Accounts receivable	1,330
Concession financial asset	107,723
Other receivables	388
Trade payables	48
Sector charges	66
Taxes and social contributions	829
Deferred income and social contribution taxes	4,620
Cash and cash equivalents paid under the business combination	104,586

⁽⁵⁾ **Business combination - Gemini Energy S/A**

On February 17, 2022 the subsidiary Energisa Transmissão de Energia S/A entered a Share Purchase and Sale Agreement with Energisa S/A, in which the Company was the intervening guarantor, with the sellers Power Fundo de Investimento em Participações Infraestrutura and Perfin Apollo 14 Fundo de Investimento em Participações Infraestrutura, which also had as intervening parties the companies subject to the Purchase and Sale Agreement, to regulate the acquisition of 2,330,106 common shares held by Sellers, in Gemini Energy S/A.

Gemini owns 85.04% and 83.33%, respectively, of 2 (two) transmission concession operators in the North region of Brazil that interconnect important generation systems such as Tucuruí and Xingu to consumers in Pará and Amapá states, and 100% of 1 (one) operational transmission concession operator in the Southeast that makes the connection between the states of Rio de Janeiro and São Paulo which jointly have an installed transmission capacity of 6700 MVA and a length of 1,451 km, in addition to 100% interests in two other non-operating companies. The assets consolidated by Gemini Energy S/A as of May 31, 2022 amounted to R\$ 3,316,449 and concession agreements valid until October 16, 2038 and December 09, 2041 respectively.

The Transaction Price was R\$ 819,722 per share, considering the assumption of net debt of R\$ 1,759,935 held by Gemini. The price per share was adjusted at close due to variance in the net debt and working capital between the base date of December 31, 2021 and the close date, as well as other adjustments, in accordance with the Purchase and Sale Agreement.

The Brazilian Anti-trust Authority (CADE) and Aneel approved the acquisition on March 28 and April 26, 2022 respectively.

Measurement period of the Purchase Price Allocation (PPA):

Company Management measures the fair value of assets acquired and liabilities undertaken to allocate the Gemini Energy S/A acquisition price in accordance with CPC 15 (R1) - Business Combination and IFRS 3 (R) - "Business Combination" at the acquisition date.

The fair values of the identifiable assets and liabilities acquired at the business combination date are as follows:

Fair value of assets acquired	819,722
% interest	100.0%
Value of interest	819,722
Adjusted acquisition price	819,722
Date acquired	06/10/2022

The acquisition made on June 10, 2022 was measured and recorded at fair value on the transaction date, in accordance with CPC 15 (R1) - Business Combinations and IFRS 3 (R) - Business Combinations.

See Gemini Energy S/A's consolidated financial statements at the acquisition date:

Cash and cash equivalents	46,775
Money market and secured funds	204,970
Accounts receivable	61,973
Recoverable taxes	15,276
Deferred taxes	278,156
Escrow and secured bonds	3,447
Concession financial asset	3,316,449
Other receivables	19,701
Property, plant and equipment	5,186
Trade payables	29,171
Loans, financing and debt charges	324,928
Debentures	1,686,752
Provision for labor, civil, tax, environmental and regulatory risks	463,993
Taxes and social contributions	33,743
Deferred income and social contribution taxes	403,453
Dividends payable	19,581
Other liabilities	33,567
Noncontrolling interests	137,023
Cash and cash equivalents paid under the business combination	819,722

12/31/2022									
Information about subsidiaries								Information about the parent company's investment	
Subsidiaries	%	No. shares/quota s held/thousa nd	Share capital	Assets	Liabilities	Equity	Profit or loss for the year	Share of profit (loss) of equity- accounted investees	Investments
Electricity Distribution								320,369	4,169,982
EMR ⁽¹⁾	100	1,059	300,029	1,680,544	1,339,912	340,632	52,319	52,319	340,632
ESSE	100	196	417,604	2,338,961	1,663,611	675,350	269,589	269,589	675,352
EPB	100	918	576,055	3,295,588	2,112,827	1,182,761	354,957	354,957	1,182,762
EBO	100	293	82,902	424,289	249,000	175,289	55,953	55,953	175,287
ENF ⁽¹⁾	-	-	-	-	-	-	8,258	8,258	-
EAC	98.81	298,865	865,395	3,812,055	2,303,443	1,508,612	2,594	2,223	1,491,815
ERO	98.16	7,818	3,449,026	8,221,020	7,916,808	304,212	(434,732)	(422,930)	304,134
Electricity Generation								(22,959)	644,804
SOBR	100	10,696	10,696	5,275	112	5,163	(428)	(428)	5,163
EGUM	100	6,784	6,784	8,369	485	7,884	1750	1750	7,884
EGCS-CO	100	1,214	1,214	519	1	518	(7)	(7)	518
EGCE-BE	100	123	114	1	-	1	(26)	(26)	1
EGCE-MA	100	124	115	1	1	-	(28)	(28)	-
EGCE-AL	100	125	116	1	1	-	(28)	(28)	-
EGCE-UM	100	123	114	1	-	1	(26)	(26)	1
EGCS-RP1	100	18,000	18,000	199,448	130,471	68,977	(6,381)	(6,381)	68,977
EGCS-RP2	100	18,000	18,000	168,783	123,554	45,229	(5,905)	(5,905)	45,229
ALSOL	89.66	201	592,634	1,556,765	980,092	576,673	(13,250)	(11,880)	517,031
Electricity Trading								16,331	17,846
ECOM	100	5,119	5,119	351,656	333,810	17,846	16,331	16,331	17,846
Rendering of Services								12,094	137,367
ESOL	100	127,819	127,819	288,750	154,824	133,926	12,745	12,745	133,926
ESEA	100	8,929	8,929	1,675	1,711	(36)	(2,108)	(2,108)	(36)
EPLAN	58	1,686	4,109	7,382	1,412	5,970	2,501	1,457	3,477

12/31/2022									
Information about subsidiaries								Information about the parent company's investment	
Subsidiaries	%	No. shares/quota s held/thousand	Share capital	Assets	Liabilities	Equity	Profit or loss for the year	Share of profit (loss) of equity-accounted investees	Investments
Holding companies and other companies								2,127,083	5,864,923
DINÁMICA	100	1,955	1,877	1,846	2	1,844	81	81	1,844
DENERGE	100	776	2,063,475	2,690,548	770,647	1,919,901	955,731	955,499	1,919,436
NETWORK	0	3,789	3,223,219	4,959,077	1,156,883	3,802,194	1,483,921	2,665	6,827
ETE ⁽²⁾	100	63,304	63,304	3,810,420	2,411,964	1,398,456	360,606	360,606	1,398,456
EPM	75	427,958	5,209,167	3,499,302	2,668	3,496,634	1,009,784	835,330	2,622,477
FDIC	26	68,365,960	270,226	282,783	56	282,727	17,926	17,926	
VOLTZ	100	20,844	20,844	52,724	51,176	1,548	(45,024)	(45,024)	1,548
Unrealized income in subsidiaries ^(*)	-	-	-	-	-	-	-	-	(85,681)
Other Investments	-	-	-	-	-	-	-	-	16
Goodwill paid in the acquisition of subsidiaries								(15,119)	129,871
Total								2,437,799	10,964,793

⁽¹⁾ EBO was merged into EPB on April 30, 2023.

^(*) Refers to unrealized income in FIDC transactions recorded under other operating income.

Change in the investments made in the period:

	Balance at 12/31/2022	Acquisition/Advance for future capital increase	Gain/Loss on share acquisition ⁽¹⁾	Other Comprehensive Income	Merger/Transfer ⁽²⁾	Dividends and interest on equity	Share of profit (loss) of equity-accounted investees	Balance at 09/30/2023
Electricity Distribution	4,169,982	2,405,887	(9,256)	-	-	(432,725)	310,824	6,444,712
EMR	340,632	-	132	-	-	(29,315)	47,223	358,672
ESE	675,352	-	259	-	-	(115,774)	167,699	727,536
EPB	1,182,762	-	779	-	172,958	(266,656)	305,232	1,395,075
EBO	175,287	-	49	-	(172,958)	(20,978)	18,600	-
EAC	1,491,815	457,838	6,203	-	-	-	(3,019)	1,952,837
ERO	304,134	1,941,104	(15,896)	-	-	-	(225,631)	2,003,711
EMT	-	6,945	(782)	-	-	(2)	720	6,881
Electricity Generation	644,804	219,506	35	-	-	(1,028)	(29,550)	833,767
SOBR	5,163	318	-	-	-	-	(115)	5,366
EGUM	7,884	-	-	-	-	(1,028)	342	7,198
EGCS-CO	518	20	-	-	-	-	(2)	536
EGCE-BE	1	2	-	-	-	-	(2)	1
EGCE-MA	-	5	-	-	-	-	(4)	1
EGCE-AL	-	3	-	-	-	-	(2)	1
EGCE-UM	1	2	-	-	-	-	(2)	1
EGCS-RP1	68,977	29,330	-	-	-	-	(5,209)	93,098
EGCS-RP2	45,229	27,475	-	-	-	-	(4,598)	68,106
ALSOL	517,031	162,351	35	-	-	-	(19,958)	659,459
Electricity Trading	17,846	-	84	-	-	-	71,459	89,389
ECOM.	17,846	-	84	-	-	-	71,459	89,389
Rendering of Services	137,367	33,774	430	-	-	(1,092)	(4,485)	165,994
ESOL	133,926	30,793	430	-	-	-	(4,213)	160,936
ESEA	(36)	2,981	-	-	-	-	(2,091)	854
EPLAN	3,477	-	-	-	-	(1,092)	1,819	4,204
Holding companies and other companies	5,864,923	1,136,500	19,100	(687)	330,259	(1,167,558)	1,153,253	7,322,053
Dinâmica	1,844	-	-	-	-	-	99	1,943
Denerge	1,919,436	-	(4,907)	(557)	-	(680,477)	709,857	1,943,351
NETWORK	6,827	-	(13)	(1)	-	(1,863)	2,044	6,996
ETE	1,398,456	1,037,515	139	-	-	-	(8,748)	2,427,362
EPM	2,622,477	-	23,881	(129)	-	(485,218)	491,622	2,652,632
Voltz	1,548	37,101	-	-	-	-	(36,109)	2,540
EBG	-	60,048	-	-	-	-	957	61,005
EDG	-	1,851	-	-	330,259	-	(20,206)	311,904

	Balance at 12/31/2022	Acquisition/Advance for future capital increase	Gain/Loss on share acquisition ⁽¹⁾	Other Comprehensive Income	Merger/Transfer ⁽²⁾	Dividends and interest on equity	Share of profit (loss) of equity-accounted investees	Balance at 09/30/2023
Unrealized income in subsidiaries	(85,681)	-	-	-	-	-	-	(85,681)
Other investments	16	(15)	-	-	-	-	-	1
FIDC ⁽³⁾	-	-	-	-	-	-	13,737	-
Gas distribution	-	1,438,429	-	-	(1,460,287)	-	21,858	-
ES GÁS	-	1,438,429	-	-	(1,460,287)	-	21,858	-
Goodwill paid in the acquisition of subsidiaries	129,871	-	-	-	-	-	(11,339)	118,532
Total	10,964,793	5,234,096	10,393	(687)	(1,130,028)	(1,602,403)	1,512,020	14,974,447

⁽¹⁾ Includes the balance of Energisa S/A's Other investments in the FIDC Investment Fund.

⁽²⁾ Aiming for a more appropriate corporate structure in the gas segment, the Company holding the shares of the subsidiary ES GÁS transferred these shares to the holding company EDG I on September 30, 2023. This transaction did not have an impact on the companies involved and followed the recommendations of Brazilian Corporation Law.

⁽¹⁾ Transactions recorded directly against equity are as follows:

Subsidiaries	ILP	Transactions between partners ⁽¹⁾	Total Gain/Loss on share acquisition
Electricity Distribution			
EMR	132	-	132
ESE	259	-	259
EPB	779	-	779
EBO	49	-	49
EAC	299	5,904	6,203
ERO	320	(16,216)	(15,896)
EMT	-	(782)	(782)
Distributed Generation			
ALSOL	37	(2)	35
Electricity Trading			
ECOM	84	-	84
Rendering of Services			
ESOL	430	-	430
Holding companies and other companies			
DENERGE	1,066	(5,973)	(4,907)
NETWORK	3	(16)	(13)
ETE	139	-	139
EPM	359	23,522	23,881
Total	3,956	6,437	10,393

⁽¹⁾ Transactions amongst partners - determined in the investment in the subsidiaries Alsol, Denerge, EAC and EPM resulting from a gain of R\$ 6,437, denoting: (i) R\$ 2 as the loss from the subsidiary Alsol from changes in ownership interest; (ii) R\$ 5,904 gain with the subsidiary EAC due to the equity interest change and capital increase; (iii) R\$ 5,973 loss recorded by Denerge on dividends receipts; (iv) R\$ 23,522 gain with the subsidiary EPM due to the equity interest change, capital increase and receipt of dividends; (v) R\$ 16,216 loss with the subsidiary ERO due to the equity interest change and capital increase; (vi) R\$ 782 loss with the subsidiary EMT due to the purchase of shares and receipt of dividends; (vii) R\$ 16 loss with the subsidiary Rede Energia as a result of the receipt of dividends.

Change in the investments made in the year:

	Balance at 12/31/2021 (re-stated)	Acquisition /Advance for future capital increase	Gain/Loss on share acquisition ⁽¹⁾	Other Comprehensive Income	Transfer	Dividends and interest on equity	Share of profit (loss) of equity-accounted investees	Balance at 12/31/2022
Electricity Distribution	3,387,275	1,427,816	20,199	24,059	(412,545)	(597,191)	320,369	4,169,982
EMR	249,052	-	330	868	83,593	(45,530)	52,319	340,632
ESE	592,547	-	6,164	14,668	-	(207,616)	269,589	675,352
EPB	1,091,899	-	10,763	6,282	-	(281,139)	354,957	1,182,762
EBO	168,024	-	1,143	26	-	(49,859)	55,953	175,287
ENF	88,365	-	17	0	(83,593)	(13,047)	8,258	-
EAC	1,197,388	254,906	37,350	(52)	-	-	2,223	1,491,815
ERO ^(*)	-	1,172,910	(35,568)	2,267	(412,545)	-	(422,930)	304,134
Electricity Generation	142,934	525,199	(26)	(1)	-	(343)	(22,959)	644,804
SOBR	4,895	694	-	2	-	-	(428)	5,163
EGUM	6,477	-	-	-	-	(343)	1,750	7,884
EGCS-CO	485	40	-	-	-	-	(7)	518
EGCE-BE	-	27	-	-	-	-	(26)	1
EGCE-MA	-	28	-	-	-	-	(28)	-
EGCE-AL	-	28	-	-	-	-	(28)	-
EGCE-UM	-	27	-	-	-	-	(26)	1
EGCS-RP1	17,206	58,152	-	-	-	-	(6,381)	68,977
EGCS-RP2	17,273	33,861	-	-	-	-	(5,905)	45,229
ALSOL	96,598	432,342	(26)	(3)	-	-	(11,880)	517,031
Electricity Trading	5,530	-	69	(1)	-	(4,083)	16,331	17,846
ECOM	5,530	-	69	(1)	-	(4,083)	16,331	17,846
Rendering of Services	127,399	646	343	(1,301)	-	(1,814)	12,094	137,367
ESOL	122,662	-	343	(1,259)	-	(565)	12,745	133,926
ESEA	1,471	646	-	(45)	-	-	(2,108)	(36)
EPLAN	3,266	-	-	3	-	(1,249)	1,457	3,477
Holding companies and other companies	5,576,164	487,285	(491,621)	22,088	-	(1,838,150)	2,127,083	5,864,923
DINÁMICA	1,763	-	-	-	-	-	81	1,844
DENERGE	1,694,428	-	9,667	14,651	-	(754,809)	955,499	1,919,436
NETWORK	6,322	-	(215)	38	-	(1,983)	2,665	6,827
ETE	687,214	441,085	(1,642)	(12)	-	(88,795)	360,606	1,398,456
EPM	3,271,730	-	(499,431)	7,411	-	(992,563)	835,330	2,622,477
VOLTZ	388	46,184	-	-	-	-	(45,024)	1,548
Unrealized income in subsidiaries ^(**)	(85,681)	-	-	-	-	-	-	(85,681)
Other investments	-	16	-	-	-	-	-	16
FIDC ^(***)	-	-	-	-	-	-	17,926	-
Goodwill paid in the acquisition of subsidiaries	144,990	-	-	-	-	-	(15,119)	129,871
Total	9,384,292	2,440,946	(471,036)	44,844	(412,545)	(2,441,581)	2,437,799	10,964,793

^(*) R\$ 412,545 denotes the provision for investment losses in liabilities in 2021, which was reversed in 2022.

^(**) Refers to unrealized income in FIDC transactions recorded under other operating income.

^(***) Includes the balance of Energisa S/A's Other investments in the FIDC Investment Fund.

⁽¹⁾ Transactions recorded directly against equity are as follows:

Subsidiaries	ILP	Transactions between partners	Reinvestment	Total Gain/Loss on share acquisition
Electricity Distribution				
EMR	330	-	-	330
ESE	291	-	5,873	6,164
EPB	377	-	10,386	10,763
EBO	30	-	1,113	1,143
ENF	17	-	-	17
EAC	237	35,737	1,376	37,350
ERO	270	(35,838)	-	(35,568)
Distributed Generation				
Alsol	69	(95)	-	(26)
Electricity Trading				
ECOM	69	-	-	69
Rendering of Services				
ESOL	343	-	-	343
Holding companies and other companies				
DENERGE	1,068	9	8,590	9,667
NETWORK	2	(240)	23	(215)
ETE	(354)	(1,288)	-	(1,642)
EPM	675	(508,562)	8,456	(499,431)
Total	3,424	(510,277)	35,817	(471,036)

15.1 Other investment information:

Appreciation and depreciation of intangible assets and contract assets - electricity transmission

The Company and its subsidiaries Rede Energia Participações S/A and Energisa Transmissão de Energia S/A recognized amortization of intangible assets and contract assets in the period, which are recorded in consolidated profit or loss for the year as follows:

	Distribution (ESA and Rede) ⁽¹⁾	Transmission (ETE) ⁽²⁾	Total	
			09/30/2023	09/30/2022
Revenue from contract asset compensation	-	64,330	64,330	3,872
Taxes on operating revenue - PIS and COFINS	-	(5,950)	(5,950)	(358)
Net operating revenue	-	58,380	58,380	3,514
Amortization in the period	(228,960)	-	(228,960)	(244,898)
Profit/loss before tax on profit	(228,960)	58,380	(170,580)	(241,384)
Deferred income tax and social contribution	77,847	(19,850)	57,997	82,071
Effect on net income for the period	(151,113)	38,530	(112,583)	(159,313)
Shareholders of parent company	(140,263)	33,657	(106,606)	(157,434)
Noncontrolling shareholders	(10,850)	4,873	(5,977)	(1,879)

⁽¹⁾ Amortization of intangible assets of the direct subsidiaries (ERO and EAC) and indirect subsidiaries (EMT and EMS).

⁽²⁾ Amortization of transmission contract assets of the indirect subsidiaries (LXTE, LMTE and LTTE).

Indirect interests:

The Company holds indirect interests in electricity distribution, transmission, service, and distributed energy generation companies, directly controlled by Rede Energia Participações S/A, Energisa Transmissão de Energia S/A and Alsol Energias Renováveis S/A, as follows:

	09/30/2023				
	% indirect	Assets	Liabilities	Equity	Profit or loss for the period
Control by Rede Energia Participações S/A					
ETO	66.27	3,673,638	2,491,528	1,182,110	219,799
EMT	76.48	12,942,541	9,194,906	3,747,635	894,384
EMS	86.38	6,197,451	4,882,846	1,314,605	372,230
ESS	85.79	2,842,633	2,219,769	622,864	117,275
MULTI	86.45	26,660	7,542	19,118	8,826
QMRA	86.43	3,073	485	2,589	178
Rede Power	86.43	524,928	32,084	492,843	187,799
CTCE	86.45	4,239	226,750	(222,511)	(9,178)
Subsidiary of Energisa Transmissão de Energia S/A					
Nova Gemini	99.9	1,221,836	11,697	1,210,139	128,761
Gemini Energy	100	30	-	30	(21)
LMTE	85.04	1,821,617	1,237,468	584,148	74,970
LXTE	83.34	1,938,123	1,336,942	601,181	50,504
LTTE	100	681,865	550,696	131,169	22,920
LITE	100	135	962	(826)	(31)
POMTE	100	3,830	5,442	(1,613)	1,067
EGO I	100	579,636	44,080	535,556	31,540
EPA I	100	710,835	247,004	463,831	14,280
EPA II	100	653,057	249,105	403,952	27,332
ETT I	100	1,329,802	697,627	632,175	(91,582)
EAM I	100	727,112	171,140	555,972	58,629
ETT II	100	47,386	7,545	39,841	5,477
EAP	100	39,511	4,889	34,622	5,686
EPT	100	134,771	9,641	125,130	7,614
EAM II	100	10,338	871	9,468	1,587
ETE IX	100	1	-	1	-
ETE VII	100	1	-	1	-
Subsidiary of Alsol Energias Renováveis S/A					
Laralsol	99.9	4,945	9,650	(4,988)	(541)
URB	100	15,581	619	14,964	702
Reenergisa I	100	7,546	3,323	7,432	(177)
Reenergisa II	100	16,992	8,803	8,554	1,160
Renesolar	100	-	8	13	(53)
Flowsolar	100	-	116	1,331	637
Carbonsolar	100	-	135,238	115	(209)
Subsidiary of Energisa Distribuição de Gás I S/A					
ES GÁS	100	2,027,931	568,296	1,459,635	(651)

12/31/2022

	% indirect	Assets	Liabilities	Equity	Profit or loss for the period
Control by Rede Energia Participações S/A					
ETO	72.55	3,242,003	2,180,679	1,061,324	267,943
EMT	87.53	12,161,734	8,832,448	3,329,286	1,148,508
EMS	94.57	5,981,378	4,784,291	1,197,087	509,867
ESS	93.91	2,782,835	2,220,884	561,951	130,543
MULTI	94.62	23,555	8,350	15,205	8,385
QMRA	94.62	2,985	472	2,514	143
Rede Power	94.63	490,085	32,308	457,777	160,759
CTCE	94.62	5,139	218,472	(213,333)	(10,652)
Subsidiary of Energisa Transmissora de Energia S/A					
Nova Gemini	100	551,225	47,278	503,947	62,900
Gemini Energy	99.9	702,236	252,753	449,483	73,357
LMTE	85.04	1,744,802	1,235,624	509,178	100,256
LXTE	83.34	1,876,031	1,249,006	627,024	117,685
LTTE	100	690,141	581,892	108,250	86,161
LITE	100	337	1,502	(1,165)	(932)
PLENA	100	4,435	10,874	(6,439)	(5,395)
EGO I	100	551,225	47,278	503,947	62,900
EPA I	100	702,236	252,753	449,483	73,357
EPA II	100	614,727	253,586	361,141	(3,652)
ETT I	100	1,312,822	589,065	723,757	54,268
EAM I	100	482,276	122,727	359,549	99,023
ETT II	100	9,254	1,079	8,175	458
EAP	100	10,709	1,166	9,543	1,716
EPT	100	124,871	7,355	117,516	17,788
EAM II	100	1	-	1	-
ETE IX	100	1	-	1	-
ETE VII	100	1	-	1	-
Subsidiary of Alsol Energias Renováveis S/A					
Laralsol	99.9	5,203	9,650	(4,447)	(512)
URB	100	14,675	619	14,056	1,063
Reenergisa I	100	7,102	3,323	3,779	(73)
Reenergisa II	100	15,305	8,803	6,502	536
Renesolar	100	-	8	(8)	(57)
Flowsolar	100	-	116	(116)	(670)
Carbonsolar					

16. Property, plant and equipment

Items of property, plant and equipment are recorded at the historic cost of acquisition or construction, minus accumulated depreciation and impairment, when applicable.

The consolidated property, plant and equipment breaks down as follows by nature:

	Parent company					
	Average depreciation rate (%)	Balances at 12/31/2022	Addition	Transfers ⁽¹⁾	Depreciation ⁽²⁾	Balances at 09/30/2023
Property, plant and equipment in service						
Cost:						
Land		606	-	-	-	606
Buildings and improvements	3.35%	27,679	-	147	-	27,826
Plant and equipment	15.13%	56,111	-	9,353	-	65,464
Vehicles	14.29%	10,946	-	146	-	11,092
Furniture and fixtures	6.26%	17,381	-	431	-	17,812
Total property, plant and equipment in service		112,723	-	10,077	-	122,800
Accumulated depreciation:						
Buildings and improvements		(6,258)	-	-	(696)	(6,954)
Plant and equipment		(25,048)	-	-	(6,137)	(31,185)
Vehicles		(8,284)	-	-	(1,031)	(9,315)
Furniture and fixtures		(14,222)	-	-	(213)	(14,435)
Total accumulated depreciation		(53,812)	-	-	(8,077)	(61,889)
Subtotal property, plant and equipment		58,911	-	10,077	(8,077)	60,911
Property, plant and equipment in progress		20,902	16,187	(2,789)	-	34,300
Total of property, plant and equipment		79,813	16,187	7,288	(8,077)	95,211

	Parent company						
	Average depreciation rate (%)	Balances at 12/31/2021	Addition	Transfers ⁽¹⁾	Write-offs	Depreciation ⁽²⁾	Balances at 12/31/2022
Property, plant and equipment in service							
Cost:							
Land		606	-	-	-	-	606
Buildings and improvements	3.37%	28,065	-	-	(386)	-	27,679
Plant and equipment	15.32%	45,294	-	10,817	-	-	56,111
Vehicles	14.29%	17,819	-	-	(6,873)	-	10,946
Furniture and fixtures	6.26%	16,697	-	684	-	-	17,381
Total property, plant and equipment in service		108,481	-	11,501	(7,259)	-	112,723
Accumulated depreciation:							
Buildings and improvements		(5,693)	-	-	376	(941)	(6,258)
Plant and equipment		(18,230)	-	-	-	(6,818)	(25,048)
Vehicles		(13,722)	-	-	6,834	(1,396)	(8,284)
Furniture and fixtures		(13,985)	-	-	-	(237)	(14,222)
Total accumulated depreciation		(51,630)	-	-	7,210	(9,392)	(53,812)
Subtotal property, plant and equipment		56,851	-	11,501	(49)	(9,392)	58,911
Property, plant and equipment in progress		13,847	15,910	(8,855)	-	-	20,902
Total of property, plant and equipment		70,698	15,910	2,646	(49)	(9,392)	79,813

⁽¹⁾ The amount of R\$ 7,288 (R\$ 2,646 as of December 31, 2022) consists of reclassifications to intangible assets - software and other.

⁽²⁾ As of December 31, 2022 the Company recorded a PIS and COFINS credit on the depreciation of assets and equipment in the amount of R\$ 2,676.

Consolidated							
	Average depreciation rate (%)	Balances at 12/31/2022	Addition ⁽¹⁾	Transfers ⁽²⁾	Write-offs ⁽³⁾	Depreciation	Balances at 09/30/2023
Property, plant and equipment in service							
Cost:							
Land		2,070	-	12	-	-	2,082
Reservoirs, Dams and Power Tunnels	2.93%	4,552	-	-	-	-	4,552
Buildings and improvements	3.66%	107,443	66,794	23,402	(5,585)	-	192,054
Plant and equipment	12.03%	1,220,086	296,662	35,088	(768)	-	1,551,068
Vehicles	14.51%	76,842	81	8,127	(1,483)	-	83,567
Furniture and fixtures	6.30%	97,773	9	3,607	(132)	-	101,257
Total property, plant and equipment in service		1,508,766	363,546	70,236	(7,968)	-	1,934,580
Accumulated depreciation:							
Reservoirs, Dams and Power Tunnels		(1,106)	-	-	-	(56)	(1,162)
Buildings and improvements		(13,808)	-	-	291	(6,823)	(20,340)
Plant and equipment		(289,794)	-	-	19	(59,063)	(348,838)
Vehicles		(56,463)	-	-	1,390	(5,073)	(60,146)
Furniture and fixtures		(67,413)	-	-	5	(2,474)	(69,882)
Total accumulated depreciation		(428,584)	-	-	1,705	(73,489)	(500,368)
Subtotal property, plant and equipment		1,080,182	363,546	70,236	(6,263)	(73,489)	1,434,212
Property, plant and equipment in progress		794,988	549,756	(65,051)	-	-	1,279,693
Total of Property, plant and equipment		1,875,170	913,302	5,185	(6,263)	(73,489)	2,713,905

Consolidated								
	Average depreciation rate (%)	Balances at 12/31/2021	Business Combination	Addition ⁽¹⁾	Transfers ⁽²⁾	Write-offs ⁽³⁾	Depreciation	Balances at 12/31/2022
Property, plant and equipment in service								
Cost:								
Land		2,043	-	-	51	(24)	-	2,070
Reservoirs, Dams and Power Tunnels	2.96%	4,552	-	-	-	-	-	4,552
Buildings and improvements	3.72%	67,324	28	-	40,532	(441)	-	107,443
Plant and equipment	12.41%	609,697	22,255	7,994	586,614	(6,474)	-	1,220,086
Vehicles	14.57%	80,149	594	918	4,036	(8,855)	-	76,842
Furniture and fixtures	6.41%	93,407	184	14	4,215	(47)	-	97,773
Total property, plant and equipment in service		857,172	23,061	8,926	635,448	(15,841)	-	1,508,766
Accumulated depreciation:								
Reservoirs, Dams and Power Tunnels		(1,031)	-	-	-	-	(75)	(1,106)
Buildings and improvements		(11,578)	(28)	-	-	420	(2,622)	(13,808)
Plant and equipment		(243,868)	(1,400)	-	(161)	(22)	(44,343)	(289,794)
Vehicles		(57,741)	(492)	-	(138)	8,624	(6,716)	(56,463)
Furniture and fixtures		(64,475)	(69)	-	161	45	(3,075)	(67,413)
Total accumulated depreciation		(378,693)	(1,989)	-	(138)	9,067	(56,831)	(428,584)
Subtotal property, plant and equipment		478,479	21,072	8,926	635,310	(6,774)	(56,831)	1,080,182
Property, plant and equipment in progress		239,039	705	1,188,003	(632,710)	(49)	-	794,988
Total of Property, plant and equipment		717,518	21,777	1,196,929	2,600	(6,823)	(56,831)	1,875,170

- (1) Of the R\$ 913,302 (R\$ 1,196,929 as of December 31, 2022), R\$ 835,454, R\$ 685 and R\$ 506 (R\$ 760,467, R\$ 681 and R\$ 506 as of December 31, 2022) denote the investments of the direct subsidiaries ALSOL, RIO PEIXE I and II and R\$ 76,657 (R\$ 115,969 as of December 31, 2022) to investments of the other subsidiaries.
- (2) Of the amount of R\$ 5,185 (R\$ 2,600 as of December 31, 2022) R\$ 1,499,627 (R\$ 1,745,069 as of December 31, 2022) consists of reclassifications to the contractual asset - infrastructure under construction and R\$ 5,520 (R\$ 3,233 as of December 31, 2022) denotes the transfer from intangible assets - software and other and R\$ 1,499,962 (R\$ 1,745,702 as of December 31, 2022) to intangible assets - concession agreement.
- (3) The amount of R\$ 6,263 (R\$ 6,823 as of December 31, 2022), denotes write-offs in the period, initially recorded in Deactivation orders - ODD and at the end of the process the amounts are transferred to profit or loss for the period in other operating income (expenses).

17. Intangible assets

	Parent company		Consolidated	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Intangible assets - concession agreement	-	-	16,617,070	14,492,910
Concession right	-	-	204,739	234,546
Right-of-use	300	330	83,230	61,342
Intangible assets - software and other	70,193	72,537	437,991	377,426
Total	70,493	72,867	17,343,030	15,166,224

17.1 Intangible assets - concession agreement - Consolidated

	Average amortization rate (%)	Balances at 12/31/2022	Business Combination	Addition	Transfers ⁽¹⁾	Write-offs ⁽²⁾	Amortization ⁽³⁾	Balances at 09/30/2023
Intangible assets in service								
Cost:	4.16%	32,629,314	1,656,426	884	1,852,069	(216,280)	-	35,922,413
Accumulated Amortization		(14,633,488)	-	-	(2,983)	150,184	(1,256,632)	(15,742,919)
Subtotal Intangible assets in service		17,995,826	1,656,426	884	1,849,086	(66,096)	(1,256,632)	20,179,494
Intangible assets in Progress ⁽⁴⁾		-	59,390	10,387	(32,237)	-	-	37,540
Total Intangible Assets		17,995,826	1,715,816	11,271	1,816,849	(66,096)	(1,256,632)	20,217,034
(-) Obligations linked to the concession								
Cost:	3.85%	6,957,970	-	-	352,131	(13,851)	-	7,296,250
Accumulated Amortization		(3,455,054)	-	-	(3,007)	-	(238,225)	(3,696,286)
Total obligations linked to the Concession		3,502,916	-	-	349,124	(13,851)	(238,225)	3,599,964
Total Intangible assets - concession agreement ⁽⁵⁾		14,492,910	1,715,816	11,271	1,467,725	(52,245)	(1,018,407)	16,617,070

	Average amortization rate (%)	Balances at 12/31/2021	Transfers ⁽¹⁾	Write-offs ⁽²⁾	Amortization ⁽³⁾	Balances at 12/31/2022
Intangible assets						
In service:	4.12%	30,487,524	2,448,732	(306,942)	-	32,629,314
Accumulated amortization		(13,299,700)	(46,777)	217,842	(1,504,853)	(14,633,488)
Total Intangible Assets		17,187,824	2,401,955	(89,100)	(1,504,853)	17,995,826
(-) Obligations Subject to the concession In Service						
Cost	3.83%	6,308,853	657,015	(7,898)	-	6,957,970
Accumulated amortization		(3,144,801)	(762)	2,742	(312,233)	(3,455,054)
Total obligations linked to the Concession		3,164,052	656,253	(5,156)	(312,233)	3,502,916
Total Intangible assets - concession agreement ⁽⁴⁾		14,023,772	1,745,702	(83,944)	(1,192,620)	14,492,910

- (1) Of the amount of R\$ 1,467,725 (R\$ 1,745,702 as of December 31, 2022), R\$ 1,467,390 consists of transfers from the contractual asset - Infrastructure under construction, (R\$ 5,520) denotes the transfer from intangible assets - software and other and R\$ 5,185 to property, plant and equipment.

- (2) The amount of R\$ 52,245 (R\$ 83,944 as of December 31, 2022) denotes write-offs in the period, initially recorded in Deactivation orders - ODD and at the end of the process the amounts are transferred to profit or loss for the period in other operating income (expenses).
- (3) In the financial year the parent company and its subsidiaries recorded PIS and COFINS credits on the amortization of assets and equipment in the amount of R\$ 34,457 (R\$ 42,236 as of December 31, 2022), which does not include the amount of R\$ 1,363 (R\$ 52,160 as of December 31, 2022) as the depreciation expense on the provision for grid incorporation.
- (4) Denotes assets under construction related to the gas concession;
- (5) Includes R\$ 5,379,606 (R\$ 5,616,416 as of December 31, 2022) of asset appreciation determined in the business combination during acquisitions of the subsidiaries EMT, EMS, ERO, EAC and ES GÁS.

The infrastructure used by the subsidiaries in their public energy distribution operations may not be sold, transferred or pledged as surety without the prior, express consent of the Regulatory Authority. Normative Resolution No. 948, dated November 16, 2021, approved the procedures for the release of assets linked to the provision of the public electricity service and waived the requirement of prior consent in the case of release of assets considered unserviceable. It also determined the proceedings of the disposal be deposited into a specific bank account and the funds reinvested into the concession's assets.

The disposal of reversible assets linked to the gas distribution concession to third parties and the encumbrance or transfer of them, in any form, is subject to legal limits and applicable regulations, which must cumulatively meet the following requirements: a) not compromising the continuity of the granted service provision; and b) not compromising the quality of the granted service provision.

Amortization of intangible assets reflects the way by which the future benefits from using the assets are expected to be consumed by the Company or limited to the concession term based on the economic benefits generated annually. The consumption of these assets is related to the estimated useful life of each item comprising the set of tangible assets contained in the electricity distribution infrastructure, for these assets the average weighted amortization rate used is 4.16% (4.12% as of December 31, 2022). For assets related to the natural gas distribution structure, the weighted average amortization rate is 4% (4% as of December 31, 2022), limited to the term of the concession agreement.

Obligations related to the electricity DisCos' concession arrangement:

The balances of the concession financial asset, contractual asset of the infrastructure under construction and intangible asset of the concession contract are reduced by obligations linked to the concession, consisting of:

Obligations linked to the concession:	09/30/2023	12/31/2022
Consumer contributions ⁽¹⁾	2,962,372	2,680,467
Participation of the Government, States and Municipalities ⁽²⁾	5,750,176	5,646,055
Government Subsidy - RGR funds ⁽³⁾	309,490	303,571
Reversal reserve ⁽⁴⁾	5,576	6,149
Revenue from surplus demand and Surplus Reactive Energy	338,858	338,858
(-) Accumulated amortization	(3,709,890)	(3,467,685)
Total	5,656,582	5,507,415
Allocation:		
Concession financial asset	1,411,918	1,304,567
Contractual asset - infrastructure under construction	644,700	699,932
Intangible assets - concession agreement	3,599,964	3,502,916
Total	5,656,582	5,507,415

- (1) Consumer contributions represent third-party participation in construction work to supply electricity to areas not embraced by the electricity concession operators' expansion projects, and amounts invested in energy efficiency programs and Research and Development - R&D, whose results reverted to assets intended for contractual assets - infrastructure under construction.
- (2) Includes the participation of the Federal Government, with funds from the Energy Development Account - CDE allocated to the Light for All and More Light for Amazon programs; State Government subsidy; and funds from the Fuel Consumption Account - CCC involving subrogation of the right of use due to the implementation of electricity projects that lower the CCC expenditure.
- (3) Government Subsidy - RGR funds Concession indemnity - Contractual asset - infrastructure under construction - portion denoting the recognition of receivables to be made using funds from the Global Reversal Reserve - RGR pursuant to MME Ordinance 484 of January 26,

2021. These receivables correspond to the non-depreciated value of distribution assets recorded under Contractual assets - infrastructure under construction - in valuations of the complete regulatory bases, as approved by the National Electricity Regulatory Agency - Aneel in Technical Notes 219/2020 and 220/2020-SFF/ANEEL (note 14).

- (4) The reversal reserve, formed up until December 31, 1971, represents the amount of proceeds deriving from the reversal fund, which have been invested in the electricity distribution expansion project, charged interest of 5 % p.a. paid monthly.

17.2 Concession right - consolidated

	Consolidated	
	09/30/2023	12/31/2022
Recognized by subsidiaries ⁽¹⁾	538,012	538,012
Recognized by parent company ⁽²⁾	298,589	298,589
Acquisition of interest ⁽³⁾	96,843	96,843
Accumulated amortization	(728,705)	(698,898)
Subtotal	204,739	234,546

The change is as follows:

	Consolidated	
	09/30/2023	12/31/2022
Opening balance	234,546	279,493
Acquisition of equity interest	-	(5,203)
Amortization in the period/year	(29,807)	(39,744)
Closing balance	204,739	234,546

(1) Intangible assets recognized by subsidiaries:

Refers to the concession right incorporated by the subsidiary ESE which is being amortized from April 1998 and will continue to be amortized until the electricity distribution concession ends in December 2027. The amortization will reduce the income and social contribution taxes by 34%. As of September 30, 2023 the balance to be amortized by the subsidiary is R\$ 86,188 (R\$ 104,657 as of December 31, 2022).

(2) Intangible assets recognized by parent company:

Denotes the concession rights for equity interests in the subsidiaries EBO, ESE and EPB, in the amount of R\$ 69,098 (R\$ 76,495 as of December 31, 2022), net of amortization. In accordance with IAS 16, the Company has been recording amortization of the concession asset over the remaining period of the respective concession exploration licenses, by the straight-line method, since January 01, 2017.

The Company also holds the share control of the specific purpose entity Parque Eólico Sobradinho, located in the municipality Sobradinho - BA, which owns windfarm ventures amounting to R\$ 7,022 (R\$ 7,022 as of December 31, 2022). The amounts paid to acquire the wind farm have been recorded under concession arrangements, to be amortized over 35 years as from start-up.

(3) Business combinations - Acquisition of equity interest

- (i) Rede Group - the equity interests assuring the share control of the companies comprising Rede Group were officially transferred to Energisa on April 11, 2014, pursuant to the Investment and Share Purchase and Sale Commitment and Other Covenants.

The goodwill determined under the acquisition of the Companies stood at R\$ 165,552 recognized in "investment" for the parent company and "intangible assets" in the consolidated statement. The symbolic acquisition price of R\$ 1.00 (one real) was based on the mark-to-market of the equity of the companies acquired. The goodwill determined on the acquisition is primarily due to the fact the PPA calculations did not include the renewal of the electricity distribution concessions introduced by Law 12.783/2013, which despite the issuance of Decree 8.461/2015, which regulated the extension of the electricity distribution concession agreements, suspended by the Federal Audit Court, which meant it was not possible to sign the new concession agreement, and the variance between the average used to determine the price and the best estimate of the equity at fair value at the effective acquisition date.

Capital gains on the greater interest in the capital increases via capital contributions made at the subsidiaries JQMJ, BBPM, Denerge and Rede Energia amounting to R\$ 96,345 was deducted from the goodwill (R\$ 165,552), amounting to R\$ 69,207. Given the sale of the assets of the indirect subsidiary Tangará S/A, R\$ 6,361 was transferred to assets held for sale in May 2015. R\$ 53,097 was amortized in the period ended September 30, 2023 (R\$ 50,472 as of December 31, 2022).

- (ii) Dinâmica Diretos Creditórios - on May 14, 2015 the Company acquired the share control of the subsidiary Dinâmica Diretos Creditórios, recording goodwill of R\$ 4,512 (R\$ 4,512 as of December 31, 2022) and;

(iii) Alsol Energia Renováveis S/A - the transfer was formalized to Energisa of 87.01% of the capital of Alsol Energias Renováveis S/A on June 17, 2019, with goodwill being determined of R\$ 29,467 (R\$ 29,467 as of December 31, 2022). Goodwill of R\$ 18 was determined in FY 2022 under the acquisition of the share control of Urb Energia Limpa Ltda.

The amortization of these concession rights and reduction to the income tax and social contribution has been projected as follows:

Amortization period	Consolidated	IRPJ and CSSL reduction
2023 and 2024	44,662	10,466
2025 and 2026	74,289	16,745
2027 and 2028	30,412	2,093
2029 and 2030	22,402	-
2031 and 2032	5,872	-
2033 and 2034	5,259	-
2035 onwards	21,843	-
Total	204,739	29,304

17.3 Intangible assets - right-of-use

Denotes the right to use properties originated by applying accounting standards CPC 06 (R2), which are amortized over the useful life defined in each contract.

	Parent company			
	Average amortization rate (%)	Balances at 12/31/2022	Amortization	Balances at 09/30/2023
Right-of-use				
Cost	4.86%	823	-	823
Accumulated amortization		(493)	(30)	(523)
Total intangible assets - right-of-use		330	(30)	300

	Parent company			
	Average amortization rate (%)	Balances at 12/31/2021	Amortization	Balances at 12/31/2022
Right-of-use				
Cost	8.02%	823	-	823
Accumulated amortization		(427)	(66)	(493)
Total intangible assets - right-of-use		396	(66)	330

	Consolidated					
	Average amortization rate (%)	Balances at 12/31/2022	Business Combination	Addition	Amortization	Balances at 09/30/2023
Right-of-use						
Cost	5.76%	122,228	1,852	26,597	-	150,677
Accumulated amortization		(60,886)	-	-	(6,561)	(67,447)
Total intangible assets - right-of-use		61,342	1,852	26,597	(6,561)	83,230

	Consolidated						
	Average amortization rate (%)	Balances at 12/31/2021	Business Combination	Addition	Write-off	Amortization	Balances at 12/31/2022
Right-of-use							
Cost	9.39%	97,983	1,705	23,294	(754)	-	122,228
Accumulated amortization		(48,590)	(816)	-	-	(11,480)	(60,886)
Total intangible assets - right-of-use		49,393	889	23,294	(754)	(11,480)	61,342

17.4 Intangible assets - software and other

	Parent company					
	Average amortization rate (%)	Balances at 12/31/2022	Additions	Transfers	Amortization	Balances at 09/30/2023
Cost of software and other						
In service	20.00%	84,388	-	4,986	-	89,374
Accumulated amortization		(46,693)	-	-	(9,776)	(56,469)
In Progress		34,842	14,720	(12,274)	-	37,288
Total intangible assets - software and other		72,537	14,720	(7,288)	(9,776)	70,193

	Parent company					
	Average amortization rate (%)	Balances at 12/31/2021	Additions	Transfers	Amortization	Balances at 12/31/2022
Cost of software and other						
In service	20.00%	67,171	-	17,217	-	84,388
Accumulated amortization		(34,855)	-	-	(11,838)	(46,693)
In Progress		39,183	15,522	(19,863)	-	34,842
Total intangible assets - software and other		71,499	15,522	(2,646)	(11,838)	72,537

	Consolidated						
	Average amortization rate (%)	Balances at 12/31/2022	Addition	Transfers ⁽¹⁾	Write-off	Amortization	Balances at 09/30/2023
Cost of software and other							
In service	20.00%	668,636	1,630	120,684	(277)	-	790,673
Accumulated Amortization		(466,562)	-	(24)	-	(62,063)	(528,649)
In progress		175,352	126,795	(126,180)	-	-	175,967
Total intangible assets - software and other		377,426	128,425	(5,520)	(277)	(62,063)	437,991

	Consolidated							
	Average amortization rate (%)	Balances at 12/31/2021	Business Combination	Addition	Transfers ⁽¹⁾	Write-off	Amortization	Balances at 12/31/2022
Cost of software and other								
In service	15.10%	561,153	2,650	3,811	101,246	(224)	-	668,636
Accumulated Amortization		(399,281)	(18)	-	-	224	(67,487)	(466,562)
In progress		128,949	-	150,882	(104,479)	-	-	175,352
Total intangible assets - software and other		290,821	2,632	154,693	(3,233)	-	(67,487)	377,426

⁽¹⁾ Of the amount of R\$ 5,520 (R\$ 3,233 as of December 31, 2022), R\$ 335 denotes transfers to intangible assets - concession agreement and R\$ 5,185 to property, plant and equipment.

18. Trade payables

	Parent company		Consolidated	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Electric Power Trading Chamber - CCEE ⁽¹⁾	-	-	112,896	85,707
Electricity purchases ⁽²⁾	-	-	1,224,436	1,192,222
National Electric System Operator - ONS ⁽³⁾	-	-	168,030	150,871
Connection charges ⁽¹⁾	-	-	15,933	13,536
Service charges in the system ⁽⁴⁾	-	-	2,395	2,141
Charges for use of electric grid ⁽¹⁾	-	-	27,622	25,813
Natural Gas Acquisition ⁽⁵⁾	-	-	145,040	-
Materials, services and other ⁽⁶⁾	20,876	25,767	716,687	539,826
Total	20,876	25,767	2,413,039	2,010,116
Current	18,226	25,767	2,268,176	1,887,305
Noncurrent	2,650	-	144,863	122,811

- (1) **Electricity Trading Chamber** - the CCEE account consists of the last two provisions of the MCP (Spot Market) energy settlement, the effect of quotas (Physical Guarantee, Angra and Itaipu), and the effect of availability contracts. The main variations are driven by the monthly load realization in the concession area and the distribution company's contracts. The PLD (Difference Settlement Price) prices Spot Market settlements and determines the expenses related to the Hydrological Risk, which under Law 12.783/2013 are covered by the distribution companies which can pass through these costs to consumers directly via rate adjustments. Lastly, note that the new minimum was approved for the PLD for 2023: increase of 23.94% for August-September/23 compared to November-December/22. This has an impact on the analyzed period.
- (2) **Purchased electricity and charges for use of electric grid** - this denotes the acquisition of electricity from generators, transmission cost, use of the high-voltage grid and use of the distribution system, with an average settlement term of 25 days.
- (3) **National Electric System Operator - ONS** - denotes the acquisition of transmission use costs, with payments due by the 25th of each month following the publication of the AVD, or in three installments on the 15th, 25th and 5th of the following month.
- (4) **System service charges** - Denote out-of-merit-order dispatching of thermal power plants. Rainfall in the wet season increased reservoir levels and the better hydrological conditions means there was no need for out-of-merit-order dispatching of thermal power plants.
- (5) **Natural Gas Distribution** - denotes the acquisition of natural gas from the suppliers Petrobrás, GALP, 3R PETROLEUM - TAG.
- (6) **Materials, services and other** - denotes the acquisitions of materials, services and other items required to implement, conserve and maintain the electricity distribution services, with an average settlement of 30 days. Includes estimates of success fees for lawyers due to legal proceedings.

19. Loans, financing and debt charges

Summary changes in loans, financing and debt charges are as follows:

	Parent company						
	Balances at 12/31/2022	Funding	Principal Payment	Interest Payment	Charges, monetary and exchange restatement and costs	Mark-to-market of debt	Balances at 09/30/2023
Measured at amortized cost							
Domestic currency							
Floating							
CDI	1,602,477	1,091,938	(1,248,367)	(58,700)	210,937	-	1,598,285
(-) Borrowing cost	(3,933)	-	-	-	1,862	-	(2,071)
Total at amortized cost	1,598,544	1,091,938	(1,248,367)	(58,700)	212,799	-	1,596,214
Fair value measurement							
Foreign currency							
US dollar	260,921	248,364	-	(3,028)	8,883	-	515,140
(-) Borrowing cost	-	50,000	-	-	1,371	-	51,371
Mark-to-market	(371)	-	-	-	186	-	(185)
Total fair value	(17,772)	-	-	-	-	6,175	(11,597)
Total	242,778	298,364	-	(3,028)	10,440	6,175	554,729
Total	1,841,322	1,390,302	(1,248,367)	(61,728)	223,239	6,175	2,150,943
Current	543,926						1,498,366
Noncurrent	1,297,396						652,577

	Parent company					
	Balances at 12/31/2021	Principal Payment	Interest Payment	Charges, monetary and exchange restatement and costs	Mark-to-market of debt	Balances at 12/31/2022
Measured at amortized cost						
Domestic currency						
Floating						
CDI	1,501,823	(69,524)	(42,368)	212,546	-	1,602,477
(-) Borrowing cost	(6,415)	-	-	2,482	-	(3,933)
Total at amortized cost	1,495,408	(69,524)	(42,368)	215,028	-	1,598,544
Fair value measurement						
Foreign currency						
US dollar	279,063	-	(6,560)	(11,582)	-	260,921
(-) Borrowing cost	(618)	-	-	247	-	(371)
Mark-to-market	(7,343)	-	-	-	(10,429)	(17,772)
Total fair value	271,102	-	(6,560)	(11,335)	(10,429)	242,778
Total	1,766,510	(69,524)	(48,928)	203,693	(10,429)	1,841,322
Current	123,417					543,926
Noncurrent	1,643,093					1,297,396

	Consolidated								
	Balances at 12/31/2022	Funding	Business combination	Principal Payment	Interest Payment	Charges, monetary and exchange restatement and costs	Costs Appropriated	Mark-to-market of debt	Balances at 09/30/2023
Measured at amortized cost									
Domestic currency									
Fixed	546,993	52,500	-	(24,264)	(19,521)	28,522	-	-	584,230
Floating									
INPC	133,445	1,559	-	(7,842)	(5,120)	9,470	-	-	131,512
IPCA	2,459,407	560,402	-	(115,415)	(168,497)	204,636	-	-	2,940,533
SELIC	3,285	-	-	(3,260)	(252)	227	-	-	-
CDI	4,961,076	1,950,000	46,696	(1,043,240)	(348,464)	546,970	-	-	6,113,038
TR	956,407	-	-	-	(73,966)	98,858	-	-	981,299
(-) Borrowing cost	(21,407)	-	(36)	-	-	6,888	(15,264)	-	(29,819)
Other	21,967	2,532	-	(435)	(11,696)	1,327	-	-	13,695
Total at amortized cost	9,061,173	2,566,993	46,660	(1,194,456)	(627,516)	896,898	(15,264)	-	10,734,488
Fair value measurement									
Foreign currency									
US dollar	4,710,548	4,232,733	-	(1,899,832)	(158,885)	85,211	-	-	6,969,775
Euro	493,860	230,865	-	(252,306)	(4,162)	(4,895)	-	-	463,362
(-) Borrowing cost	(371)	-	-	-	-	186	-	-	(185)
Mark-to-market	(57,878)	-	-	-	-	-	-	16,300	(41,578)
Total fair value	5,146,159	4,463,598	-	(2,152,138)	(163,047)	80,502	-	16,300	7,391,374
Total	14,207,332	7,030,591	46,660	(3,346,594)	(790,563)	977,400	(15,264)	16,300	18,125,862
Current	4,045,261								4,998,944
Noncurrent	10,162,071								13,126,918

	Consolidated								
	Balances at 12/31/2021	Funding	Business combination	Principal Payment	Interest Payment	Charges, monetary and exchange restatement and costs	Costs Appropriated	Mark-to-market of debt	Balances at 12/31/2022
Measured at amortized cost									
Domestic currency									
Fixed	234,994	-	324,928	(24,596)	(17,269)	28,936	-	-	546,993
Floating									
INPC	172,901	31,801	-	(81,311)	(9,154)	19,208	-	-	133,445
IPCA	2,172,223	281,634	-	(115,258)	(121,503)	242,311	-	-	2,459,407
Selic	-	-	3,576	(296)	(397)	402	-	-	3,285
CDI	4,266,993	1,190,000	-	(765,548)	(323,232)	592,863	-	-	4,961,076
TR	945,402	-	-	-	(89,417)	100,422	-	-	956,407
(-) Borrowing cost	(16,351)	-	-	-	-	5,925	(10,981)	-	(21,407)
Other	14,038	6,951	-	(518)	(1,022)	2,518	-	-	21,967
Total at amortized cost	7,790,200	1,510,386	328,504	(987,527)	(561,994)	992,585	(10,981)	-	9,061,173
Fair value measurement									
Foreign currency									
US dollar	3,190,605	2,365,003	-	(672,372)	(87,623)	(85,065)	-	-	4,710,548
Euro	787,534	214,015	-	(388,427)	(8,971)	(110,291)	-	-	493,860
(-) Borrowing cost	(958)	-	-	-	-	587	-	-	(371)
Mark-to-market	(8,176)	-	-	-	-	-	-	(49,702)	(57,878)
Total fair value	3,969,005	2,579,018	-	(1,060,799)	(96,594)	(194,769)	-	(49,702)	5,146,159
Total	11,759,205	4,089,404	328,504	(2,048,326)	(658,588)	797,816	(10,981)	(49,702)	14,207,332
Current	2,220,051								4,045,261
Noncurrent	9,539,154								10,162,071

The breakdown of the loans and borrowings portfolio and main contractual conditions are as follows:

Company / Operation	Total		Charges Annual Charges	Maturity	Amortization of principal	(Effective interest rate) ⁽¹⁾	Security ⁽²⁾	Covenants ⁽³⁾
	09/30/2023	12/31/2022						
ESA								
FRN Santander - 4132130			CDI + 0.90% p.a.	Nov/24	Semiannual as from Dec/21	10.71%	-	1
	35,793	46,132						
BRADESCO - NP 6 th Issuance Series 1	92,211	82,472	CDI + 2.30% p.a.	Dec/23	Final	11.76%	-	2
BRADESCO - NP 6 th Issuance 2 Series	183,045	163,713	CDI + 2.30% p.a.	Dec/24	Final	11.76%	-	2
BANCO DA CHINA BRASIL -CCB - L0036-2020	88,474	85,252	CDI + 2.15% p.a.	Dec/23	Final	11.65%	-	2
SANTANDER - CCB - 1035848	-	149,812	CDI + 1.70% p.a.	Apr/23	Final	11.31%	-	NA
BTG - FIDC	274,512	245,431	CDI + 2.35% p.a.	Jan/25	Final	11.80%	-	NA
Commercial Paper 7 th Issuance	924,250	829,665	CDI + 1.80% p.a.	Jul/24	Final	11.39%	-	2
(-) Borrowing cost	(2,071)	(3,933)						
Total Local Currency	1,596,214	1,598,544						
ICBC - CCB - ICBCBRPANAMAWK2021001	251,975	260,921	USD + 1.85% p.a.	Jun/24	Final	-2.65%	-	2
SCOTIABANK LOAN 26062023	158,351	-	USD + 1.85% p.a.	Jun/26	Final	0.32%	-	2
JP MORGAN LOAN 28062023	104,814	-	USD + 1.85% p.a.	Jun/25	Final	0.24%	-	2
BNP Loan 01072023	51,371	-	EURO + 5.13% p.a.	Jun/25	Final	-1.02%	-	2
(-) Borrowing cost	(185)	(371)						
Mark-to-market of debt ⁽⁴⁾	(11,597)	(17,772)						
Total foreign currency	554,729	242,778						
Total ESA	2,150,943	1,841,322						
ESE								
INERGUS Portion	4,005	14,771	IPC FIPE + 5.41% p.a.	Jul/44	Monthly from Jan/21	6.06%	A	NA
INERGUS financing - Migration	3,683	71,853	IPCA+ 5.78% p.a.	Jun/26	Monthly from Jun/21	7.80%	A	NA
BNDES - 20.2.0495-1 TRANCHE A	38,105	43,335	IPCA+ 1.83% p.a. + 3.00% p.a.	Oct/27	Monthly from Apr/22 onwards	7.10%	A + R	2
BNDES - 20.2.0495-1 TRANCHE B	67,416	64,831	IPCA+ 1.83% p.a. + 3.00% p.a.	Dec/34	Monthly from Nov/27	7.10%	A + R	2
INERGUS financing - 2020 Debt Acknowledgment	7,167	7,196	IPC FIPE + 5.16% p.a.	Feb/41	Monthly from Apr/22 onwards	5.88%	A	NA
ENERGISAPREV 2021 DEBT ACKNOWLEDGMENT CONTRACT	2,523	-	IPC FIPE + 5.16% p.a.	Feb/41	Monthly from Apr/22 onwards	5.88%	A	NA
1 st COMMERCIAL PAPER ISSUANCE SINGLE SERIES	155,623	-	CDI + 1.80% p.a.	Jun/25	Final	11.39%	A	2

Company / Operation	Total		Charges Annual Charges	Maturity	Amortization of principal	(Effective interest rate) ⁽¹⁾	Security ⁽²⁾	Covenants ⁽³⁾
	09/30/2023	12/31/2022						
ENERGISAPREV 2023 DEBT MIGRATION ACKNOWLEDGMENT CONTRACT	57,496	-	IPCA+ 5.78% p.a.	May/26	Monthly from Jul/23	7.80%	A	NA
ENERGISA 2023 DEBT MIGRATION ACKNOWLEDGMENT CONTRACT	10,900	-	IPCA+ 5.41% p.a.	Jun/44	Monthly from Jul/23	7.53%	A	NA
ENERGISA 2023 DEBT MIGRATION ACKNOWLEDGMENT CONTRACT	8,220	-	IPCA+ 4.96% p.a.	Apr/28	Monthly from Jul/23	7.20%	A	NA
(-) Borrowing cost	(1,070)	(361)						
Total Local Currency	354,068	201,625						
Resolution 4131 - Citibank Loan 60874	-	175,068	SOFR + 1.00% p.a.	Sep/23	Final	1.77%	A	2
Resolution 4131 - Citibank Loan 62779	248,427	-	SOFR + 0.75% p.a.	Jan/25	Final	1.58%	A	2
Resolution 4131 - Citibank Loan 63406	64,488	-	SOFR + 0.84% p.a.	Oct/24	Final	1.65%	A	2
CITIBANK - LOAN TRADE 64065	50,682	-	SOFR + 0.86% p.a.	Aug/25	Final	1.66%	A	2
Mark-to-market of debt ⁽⁴⁾	2,761	3,255						
Total foreign currency	366,358	178,323						
Total ESE	720,426	379,948						
EPB								
FUNASA financing	2,175	2,312	INPC + 5.28% p.a.	Dec/29	Monthly from Jan/21	6.84%	A	NA
CCB Bradesco 24032020	133,017	137,889	CDI + 1.67% p.a.	Mar/24	Final	11.35%	A	2
BTG PACTUAL - BNDES 3/20 - TRANCHE A	103,923	110,128	IPCA+ 1.83% p.a. + 3.23% p.a.	Apr/31	Monthly from Apr/22 onwards	7.27%	A + R	2
BTG PACTUAL - BNDES 3/20 - TRANCHE B	57,060	54,872	IPCA+ 1.83% p.a. + 3.23% p.a.	Dec/34	Monthly from Feb/31	7.27%	A + R	2
ENERGISAPREV - 2020 Migration ⁽⁷⁾	23,234	23,770	INPC + 5.28% p.a.	Jun/33	Monthly from Jan/21	6.84%	A	NA
ENERGISAPREV - 2020 Deficit ⁽⁷⁾	69,270	70,662	INPC + 5.28% p.a.	Nov/33	Monthly from Jan/21	6.84%	A	NA
ENERGISAPREV- 2015 2018 2019 Deficit ⁽⁷⁾	1,507	1,537	INPC + 5.28% p.a.	Nov/33	Monthly from Jan/21	6.84%	A	NA
ENERGISAPREV- Debt Acknowledgment Contract ⁽⁷⁾	124	127	INPC + 5.11% p.a.	May/34	Monthly from Apr/22 onwards	6.72%	A	NA
1 st COMMERCIAL PAPER ISSUANCE SINGLE SERIES	51,874	-	CDI + 1.80% p.a.	Jun/25	Final	11.39%	A	2
(-) Borrowing cost	(277)	(18)						
Total Local Currency	441,907	401,279						
BAML - LOAN 24032023	47,444	-	USD 5.03% p.a.	Mar/25	Final	-0.28%	A	2
SCOTIABANK LOAN 4131 09032023	39,768	-	USD + 1.52% p.a.	Jun/24	Final	-2.89%	A	2
SCOTIABANK LOAN 4131 09032023	19,339	-	USD + 5.3635% p.a.	Jun/24	Final	-0.03%	A	2
CITIBANK LOAN TRADE 63408	64,221	-	SOFR + 0.84% p.a.	Oct/24	Final	1.65%	A	2
CITIBANK LOAN TRADE 64064	50,682	-	SOFR + 0.86% p.a.	Aug/25	Final	1.66%	A	2
Mark-to-market of debt ⁽²⁾	(1,539)	-						
Total foreign currency	219,915	-						
Total EPB	661,822	401,279						
EMR								
BTG PACTUAL - BNDES 2/20	72,039	73,909	IPCA+ 1.83% p.a. + 3.23% p.a.	Dec/34	Monthly from Apr/22 onwards	7.27%	A + R	2
SANTANDER - CCB -1035866	-	25,830	CDI + 1.70% p.a.	Apr/23	Final	11.31%	A	NA
1 st Commercial Paper	103,388	107,207	CDI + 1.55% p.a.	Jul/26	Annual from Jul/25	11.20%	A	NA
CCB Safra 001660057	-	20,104	CDI + 1.80% p.a.	Jun/23	Final	11.39%	A	NA
1 st COMMERCIAL PAPER ISSUANCE SINGLE SERIES	93,374	-	CDI + 1.80% p.a.	Jun/25	Final	11.39%	A	NA
(-) Borrowing cost	(971)	(694)						
Total Local Currency	267,830	226,356						
SCOTIABANK - LOAN 4131 - 17062021	39,768	41,251	USD + 1.52% p.a.	Jun/24	Final	-2.89%	A	2
BAML - LOAN 4131 - 28012021	91,744	95,587	USD + 1.83% p.a.	Feb/24	Final	-2.66%	A	2
BAML - LOAN 4131 - 09122021	35,326	36,808	USD + 2.19% p.a.	Jun/24	Final	-2.39%	A	2
BAML - LOAN 20052022	30,604	31,887	USD + 3.98% p.a.	May/25	Final	-1.06%	A	2
BAML - LOAN 24012023	101,784	-	USD + 5.03% p.a.	May/25	Final	-0.07%	A	2
Mark-to-market of debt ⁽⁴⁾	(5,292)	(8,554)						
Total foreign currency	293,934	196,979						
Total EMR	561,764	423,335						
EBO								
Safra CCB 001660031	-	20,104	CDI + 1.80% p.a.	Jun/23	Final	3.81%	A	NA
(-) Borrowing cost	-	(26)						
Total Local Currency	-	20,078						
SCOTIABANK - LOAN 4131 - 17062021 ⁽³⁾	-	41,251	USD + 1.52% p.a.	Jun/24	Final	-2.25%	A	NA
Mark-to-market of debt ⁽⁴⁾	-	(2,524)						
Total foreign currency	-	38,727						
Total EBO	-	58,805						
EMT								
FIDC Energisa Group IV - Series 1	353,702	354,193	TR + 7.00% p.a.	Oct/34	Monthly from Nov/29	6.71%	R	NA

Company / Operation	Total		Charges Annual Charges	Maturity	Amortization of principal	(Effective interest rate) ⁽¹⁾	Securi ty ⁽²⁾	Covena nts ⁽³⁾
	09/30/2023	12/31/2022						
FIDC Energisa Group IV - Series 2	367,927	389,032	CDI + 0.70% p.a.	Apr/31	Monthly from May/21	10.56%	R	NA
Santander FRN 4133870 ⁽³⁾	-	66,738	CDI + 0.95% p.a.	Feb/23	Semiannual as from Feb/22	10.75%	A	NA
BNDES - 20.2.0494-1 TRANCHE A ⁽³⁾	117,471	133,595	IPCA+ 1.83% p.a. + 3.00% p.a.	Oct/27	Monthly from Apr/22 onwards	7.10%	A + R	2
BNDES - 20.2.0494-1 TRANCHE B ⁽³⁾	207,831	199,863	IPCA+ 1.83% p.a. + 3.00% p.a.	Dec/34	Monthly from Nov/27	7.10%	A + R	2
ENERGISAPREV - 2020 Migration ⁽⁷⁾	11,839	12,260	INPC + 5.46% p.a.	Oct/29	Monthly from Jan/21	6.98%	A	NA
ENERGISAPREV - 2017 Deficit ⁽⁷⁾	61	62	INPC + 5.45% p.a.	Dec/31	Monthly from Jan/21	6.97%	A	NA
ENERGISAPREV - Deficit 2015 to 2019 ⁽⁷⁾	174	185	INPC + 5.47% p.a.	Nov/33	Monthly from Jan/21	6.99%	A	NA
ENERGISAPREV - Debt Acknowledgment 2020 ⁽⁷⁾	1,380	1,381	INPC + 5.17% p.a.	Feb/38	Monthly from Apr/22 onwards	2.91%	A	NA
ENERGISAPREV - Debt Acknowledgment 2020 ⁽⁷⁾	78	79	INPC + 5.01% p.a.	Feb/35	Monthly from Apr/22 onwards	6.64%	A	NA
ENERGISAPREV - Debt Acknowledgment 2021 ⁽⁷⁾	264	-	INPC + 5.17% p.a.	Feb/35	Monthly from Apr/22 onwards	6.76%	A	NA
1 st COMMERCIAL PAPER ISSUANCE SINGLE SERIES (-) Borrowing cost	518,743 (3,478)	- (1,091)	CDI + 1.80% p.a.	Jun/25	Final	11.39%	A	2
Total Local Currency	1,575,992	1,156,297						
Merrill Lynch Loan 09022022 ⁽³⁾	132,141	138,858	EURO + 1.48% p.a.	Feb/25	Final	-3.73%	A	2
SCOTIABANK - LOAN 4131 - 11062021 ⁽³⁾	117,829	122,334	USD + 1.21% p.a.	Jun/24	Final	-3.13%	A	2
J P MORGAN Loan ⁽³⁾	293,420	308,579	USD + 3.04% p.a.	Mar/25	Final	-1.76%	A	2
Citibank Loan 56416 ⁽³⁾	-	61,001	Libor + 0.60% p.a.	Feb/23	Final	1.79%	A	2
Citibank Loan 60976 ⁽³⁾	103,356	109,092	SOFR + 1.00% p.a.	Mar/24	Final	1.77%	A	2
Santander Loan ccb1044407 ⁽³⁾	-	92,549	USD + 2.68% p.a.	Feb/23	Final	-2.03%	A	2
Merrill Lynch Loan 25082021 ⁽³⁾	-	240,352	USD + 1.70% p.a.	Sep/23	Final	-2.76%	A	2
Citibank Loan 59606 ⁽³⁾	-	105,020	Libor + 1.18% p.a.	Aug/23	Final	2.22%	A	2
Scotiabank Loan 13102022 ⁽³⁾	253,101	259,843	USD + 5.25% p.a.	Oct/25	Final	-0.12%	A	2
J P MORGAN Loan 10112022 ⁽³⁾	160,078	157,843	USD + 6.41% p.a.	Nov/23	Final	0.74%	A	2
Merrill Lynch Loan 01122022 ⁽³⁾	192,936	201,068	USD + 5.67% p.a.	Dec/24	Final	0.19%	A	2
Citibank Loan 62778 ⁽³⁾	298,141	-	SOFR + 0.80% p.a.	Jan/26	Final	1.62%	A	2
Scotiabank Loan 09032023 ⁽³⁾	222,399	-	USD + 5.36% p.a.	Mar/26	Final	-0.03%	A	2
Merrill Lynch Loan 24032023 ⁽³⁾	28,466	-	USD + 5.03% p.a.	Mar/25	Final	-0.28%	A	2
Safra Loan 157495 ⁽³⁾	15,633	-	USD + 6.42% p.a.	Feb/24	Final	0.75%	A	2
Safra Loan 157497 ⁽³⁾	13,224	-	USD + 6.42% p.a.	Aug/24	Final	0.75%	A	2
Safra Loan 157522 ⁽³⁾	11,707	-	USD + 6.42% p.a.	Feb/25	Final	0.75%	A	2
Safra Loan 157523 ⁽³⁾	218,012	-	USD + 6.42% p.a.	Aug/25	Final	0.75%	A	2
Mark-to-market of debt ⁽⁴⁾	(11,731)	(16,628)						
Total foreign currency	2,048,712	1,779,911						
Total EMT	3,624,704	2,936,208						
EMS								
FIDC Energisa Group IV - Series 1	291,741	292,144	TR + 7.00% p.a.	Oct/34	Monthly from Nov/29	6.71%	R	NA
FIDC Energisa Group IV - Series 2	167,894	177,523	CDI + 0.70% p.a.	Apr/31	Monthly from May/21	10.56%	R	NA
Commercial Paper - Issuance 3	-	85,912	CDI + 0.95% p.a.	Mar/23	Final	10.75%	A	1
CCB Safra 001660014	-	80,414	CDI + 1.80% p.a.	Jun/23	Final	11.39%	A	NA
BNDES 20.2.0493-1 TRANCHE A	95,899	109,063	IPCA+ 1.83% p.a. + 3.00% p.a.	Oct/27	Monthly from Apr/22 onwards	7.10%	A + R	2
BNDES 20.2.0493-1 TRANCHE B	169,667	163,162	IPCA+ 1.83% p.a. + 3.00% p.a.	Dec/34	Monthly from Nov/27	7.10%	A + R	2
Commercial Paper - Issuance 3	65,962	59,234	CDI + 1.75% p.a.	Jul/24	Final	11.35%	A	2
SANTANDER CCB 1038715	-	159,515	CDI + 1.60% p.a.	Jul/23	Final	11.24%	A	NA
ENERGISAPREV - Debt Acknowledgment 2022 ⁽⁷⁾	41	41	INPC + 5.17% p.a.	Feb/38	Monthly from Apr/22 onwards	6.76%	A	NA
1 st Commercial paper series 1	206,355	213,909	CDI + 1.40% p.a.	Jul/25	Final	11.09%	A	2
1 st Commercial paper series 2	206,424	214,060	CDI + 1.55% p.a.	Jul/26	Annual from Jul/25	11.20%	A	2
ENERGISAPREV - Debt Acknowledgment 2021 ⁽⁷⁾	6	-	INPC + 5.17% p.a.	Dec/36	Monthly from Jan/23 onwards	6.76%	A	NA
2 nd COMMERCIAL PAPER ISSUANCE SINGLE SERIES (-) Borrowing cost	197,122 (3,862)	- (3,617)	CDI + 1.80% p.a.	Jun/26	Final	11.39%	A	2
Total Local Currency	1,397,249	1,551,360						
BAML - LOAN 4131 - 16032022	59,972	63,023	EURO + 1.60% p.a.	Mar/25	Final	-3.64%	A	2
BAML - LOAN 4131 - 28012021	77,247	80,484	USD + 1.83% p.a.	Feb/24	Final	-2.66%	A	2

Company / Operation	Total		Charges Annual Charges	Maturity	Amortization of principal	(Effective interest rate) ⁽¹⁾	Security ⁽²⁾	Covenants ⁽³⁾
	09/30/2023	12/31/2022						
Loan Citi - 59382	-	142,827	Libor + 1.16% p.a.	Jul/24	Final	2.21%	A	2
Loan Citi - 60975	155,034	163,638	SOFR + 1.00% p.a.	Mar/24	Final	1.77%	A	2
Scotiabank Loan 4131 01122022	146,232	150,372	USD + 4.48% p.a.	Dec/25	Final	-0.69%	A	2
BAML - LOAN 4131 - 24032023	66,421	-	USD + 5.03% p.a.	Mar/25	Final	-0.28%	A	2
Citibank - Loan Trade 64331	143,369	-	SOFR + 0.84% p.a.	Sep/25	Final	1.65%	A	2
Mark-to-market of debt ⁽⁴⁾	(4,694)	(423)						
Total foreign currency	643,581	599,921						
Total EMS	2,040,830	2,151,281						
ETO								
BNDES - 20.2.0496-1	175,310	179,859	IPCA+ 1.83% p.a. + 3.00% p.a.	Dec/34	Monthly from Apr/22 onwards	7.10%	A + R	2
ENERGISAPREV - 2020 Migration ⁽⁷⁾	3,094	3,269	INPC + 4.96% p.a.	Jun/30	Monthly from Jan/21	6.61%	A	NA
ENERGISAPREV - 2017 2018 2019 Deficit ⁽⁷⁾	22	24	INPC + 4.75% p.a.	Aug/29	Monthly from Jan/21	6.45%	A	NA
ENERGISAPREV - 2020 Deficit ⁽⁷⁾	192	194	INPC + 4.75% p.a.	Feb/36	Monthly from Apr/22 onwards	6.45%	A	NA
ENERGISAPREV - 2020 Deficit ⁽⁷⁾	1,756	1,756	INPC + 5.17% p.a.	Feb/38	Monthly from Apr/22 onwards	6.76%	A	NA
1 st Commercial Paper Issuance	115,910	104,240	CDI + 1.55% p.a.	Sep/25	Final	11.20%	A	2
ENERGISAPREV - 2020 Deficit ⁽⁷⁾	16	-	INPC + 4.75% p.a.	Dec/34	Monthly from Jan/23	6.45%	A	NA
ENERGISAPREV - 2020 Deficit ⁽⁷⁾	2	-	INPC + 5.04% p.a.	Dec/32	Monthly from Jan/23	6.67%	A	NA
ENERGISAPREV - 2020 Deficit ⁽⁷⁾	335	-	INPC + 5.17% p.a.	Dec/36	Monthly from Jan/23	6.76%	A	NA
2 nd COMMERCIAL PAPER ISSUANCE SINGLE SERIES	31,125	-	CDI + 1.80% p.a.	Jun/25	Final	11.39%	A	2
3 rd COMMERCIAL PAPER ISSUANCE SINGLE SERIES	152,738	-	CDI + 1.55% p.a.	Aug/25	Final	11.20%	A	2
(-) Borrowing cost	(1,362)	(674)						
Total Local Currency	479,138	288,668						
BAML - LOAN 4131 - 28012021 ⁽³⁾	77,247	80,483	USD + 1.83% p.a.	Feb/24	Final	-2.66%	A	2
Mark-to-market of debt ⁽⁴⁾	(1,098)	(2,937)						
Total foreign currency	76,149	77,546						
Total ETO	555,287	366,214						
ESS								
BNDES - 20.2.0497-1	134,960	138,462	IPCA+ 2.10% p.a. + 3.00% p.a.	Dec/34	Monthly from Apr/22 onwards	7.30%	A + R	2
ENERGISAPREV - 2020 Migration ⁽⁷⁾	12,230	12,954	INPC + 4.91% p.a.	Apr/30	Monthly from Jan/21	6.57%	A	NA
ENERGISAPREV - 2017 Deficit ⁽⁷⁾	31	32	INPC + 5.45% p.a.	Nov/33	Monthly from Jan/21	6.97%	A	NA
ENERGISAPREV - 2017 2018 2019 Deficit ⁽⁷⁾	169	181	INPC + 4.75% p.a.	Aug/29	Monthly from Jan/21	6.45%	A	NA
COMMERCIAL PAPER 3 rd ISSUANCE SERIES 2 ⁽³⁾	-	11,178	CDI + 1.50% p.a.	Aug/23	Final	11.16%	A	2
COMMERCIAL PAPER 3 rd ISSUANCE SERIES 3 ⁽³⁾	119,269	107,299	CDI + 1.50% p.a.	Aug/24	Final	11.16%	A	2
ENERGISAPREV - Debt Acknowledgment 2020 ⁽⁷⁾	2,220	2,240	INPC + 4.75% p.a.	Feb/36	Monthly from Apr/22 onwards	6.45%	A	NA
ENERGISAPREV - Debt Acknowledgment 2020 ⁽⁷⁾	379	379	INPC + 5.17% p.a.	Feb/38	Monthly from Apr/22 onwards	6.76%	A	NA
1 st COMMERCIAL PAPER ISSUANCE	155,082	160,811	CDI + 1.55% p.a.	Jul/26	Annual from Jul/25	11.20%	A	2
ENERGISAPREV - Debt Acknowledgment 2021 ⁽⁷⁾	280	-	INPC + 4.75% p.a.	Dec/34	Monthly from Jan/23	6.45%	A	NA
ENERGISAPREV - Debt Acknowledgment 2021 ⁽⁷⁾	550	-	INPC + 5.04% p.a.	Dec/32	Monthly from Jan/23	6.67%	A	NA
ENERGISAPREV - Debt Acknowledgment 2021 ⁽⁷⁾	83	-	INPC + 5.17% p.a.	Dec/36	Monthly from Jan/23	6.76%	A	NA
2 nd COMMERCIAL PAPER ISSUANCE SINGLE SERIES ⁽³⁾	51,874	-	CDI + 1.80% p.a.	Jun/25	Final	11.39%	A	2
(-) Borrowing cost	(1,579)	(1,739)						
Total Local Currency	475,548	431,797						
Merrill Lynch Loan ⁽³⁾	-	148,829	EURO + 0.73% p.a.	Jan/23	Final	-4.30%	A	2
Scotiabank Loan - 14122021 ⁽³⁾	124,176	128,637	USD + 1.98% p.a.	Dec/24	Final	-2.55%	A	2
Scotiabank Loan - 13102022 ⁽³⁾	63,274	64,960	USD + 5.25% p.a.	Oct/25	Final	-0.12%	A	2
Mark-to-market of debt ⁽⁴⁾	(7,458)	(6,866)						
Total foreign currency	179,992	335,560						
Total ESS	655,540	767,357						
ERO								

Company / Operation	Total		Charges Annual Charges	Maturity	Amortization of principal	(Effective interest rate) ⁽¹⁾	Security ⁽²⁾	Covenants ⁽³⁾
	09/30/2023	12/31/2022						
CCEE - Eletrobrás	143,020	137,906	FIXED + 5.00% p.a.	Oct/48	Monthly from Jan/24	3.73%	R	NA
FRN 4131614	22,245	28,652	CDI + 0.90% p.a.	Nov/24	Semiannual as from Dec/21	10.71%	A	1
BTG PACTUAL - BNDES 4/200	204,555	209,865	IPCA+ 1.83% p.a. + 3.23% p.a.	Dec/34	Monthly from Apr/22 onwards	7.27%	A + R	2
SANTANDER - CCB - 1035862	-	46,493	CDI + 1.70% p.a.	Apr/23	Final	11.31%	A	NA
SANTANDER - CCB - 1 st COMMERCIAL PAPER ISSUANCE SINGLE SERIES	414,994	-	CDI + 1.60% p.a.	Jul/23	Final	11.24%	A	NA
SANTANDER - FRN - CCB1043148	-	156,822	CDI + 1.80% p.a.	Jun/25	Final	11.39%	A	2
(-) Borrowing cost	(2,043)	-	CDI + 1.70% p.a.	Jun/23	Final	11.31%	A	
Total Local Currency	782,771	691,348						
Citibank Loan 59105	-	71,805	Libor + 1.24% p.a.	May/24	Final	1.79%	A	2
Citibank Loan 59105	-	151,530	Libor + 1.24% p.a.	May/24	Final	1.90%	A	2
Citibank Loan 59105	-	197,891	Libor + 1.24% p.a.	May/24	Final	2.27%	A	2
BBM Loan 57177	-	51,716	USD + 2.51% p.a.	Mar/23	Final	-2.15%	A	2
Scotiabank Loan 13102022	63,274	64,960	USD + 5.25% p.a.	Oct/25	Final	-0.12%	A	2
Santander Loan CCB	309,146	-	USD + 6.63% p.a.	Aug/25	Final	0.90%	A	2
Citibank Loan 64334	207,234	-	USD + 0.84% p.a.	Sep/25	Final	1.65%	A	2
Mark-to-market of debt ⁽⁴⁾	3,279	6,828						
Total foreign currency	582,933	544,730						
Total ERO	1,365,704	1,236,078						
EAC								
CCEE - Eletrobrás	68,004	65,573	FIXED + 5.00% p.a.	Dec/48	Monthly from Jan/24	3.73%	R	NA
BTG PACTUAL - BNDES 1/20	102,201	104,846	IPCA+ 1.83% p.a. + 3.23% p.a.	Dec/34	Monthly from Apr/22 onwards	7.27%	A + R	2
SANTANDER - CCB 1035864	-	103,319	CDI + 1.70% p.a.	Apr/23	Final	11.31%	A	NA
COMMERCIAL PAPER 1 st ISSUANCE SERIES 4	-	15,367	CDI + 1.81% p.a.	Jul/23	Final	11.39%	A	NA
COMMERCIAL PAPER 1 st ISSUANCE SERIES 3	-	15,473	CDI + 1.81% p.a.	Jan/23	Final	11.39%	A	NA
COMMERCIAL PAPER 1 st ISSUANCE SERIES 5	16,544	14,850	CDI + 1.81% p.a.	Jan/24	Final	11.39%	A	NA
COMMERCIAL PAPER 1 st ISSUANCE SERIES 6	313,821	281,685	CDI + 1.81% p.a.	Jul/24	Final	11.39%	A	NA
China Construction Bank CCB no. 1303950	93,457	90,152	CDI + 1.50% p.a.	Jun/26	Final	11.16%	A	2
1 st COMMERCIAL PAPER ISSUANCE SINGLE SERIES	145,248	-	CDI + 1.80% p.a.	Jun/25	Final	11.39%	A	2
(-) Borrowing cost	(3,704)	(3,932)						
Total Local Currency	735,571	687,333						
Merrill lynch Loan	34,055	143,150	EURO + 1.40% p.a.	Dec/23	Monthly from Dec/20	-3.79%	A + R	1
Mark-to-market of debt ⁽⁴⁾	(31)	(418)						
Total foreign currency	34,024	142,732						
Total EAC	769,595	830,065						
ESOL								
BBM - LOAN AGREEMENT No. 56735	8,850	18,443	USD + 1.74% p.a.	Feb/24	Annual from Feb/23	-2.73%	A	NA
BBM - LOAN AGREEMENT No. 56890	12,413	25,867	USD + 1.77% p.a.	Jun/24	Annual from Jun/23	-2.71%	A	NA
BBM - LOAN AGREEMENT No. 57335	-	20,556	USD + 3.95% p.a.	Aug/23	Final	-1.08%	A	NA
Mark-to-market of debt ⁽⁴⁾	(644)	(1,198)						
Total foreign currency	20,619	63,668						
Total ESOL	20,619	63,668						
ETE								
1 st Commercial Paper	365,678	353,177	CDI + 1.45% p.a.	Jun/25	Final	11.13%	A	NA
(-) Borrowing cost	(611)	(873)						
Total Local Currency	365,067	352,304						
CITIBANK LOAN 56417 ⁽³⁾	-	164,702	Libor + 0.60% p.a.	Feb/23	Final	1.79%	A	2
Santander Loan 4131 - 27072023 ⁽³⁾	476,234	-	USD + 6.68% p.a.	Jul/25	Final	0.94%	A	2
Mark-to-market of debt ⁽⁴⁾	4,642	2,212						
Total foreign currency	480,876	166,914						
Total ETE	845,943	519,218						
EPA I								
BASA - CCB 048-19/0002-0 ⁽⁵⁾	195,313	195,241	IPCA+ 1.89% p.a.	Apr/40	Monthly from May/24	4.91%	A + R + S	NA
(-) Borrowing cost	(1,009)	(1,105)						
Total Local Currency	194,304	194,136						
Total EPA I	194,304	194,136						
EPA II								
BASA - CCB 128-20/0050-8 ⁽⁵⁾	186,995	186,802	IPCA+ 1.89% p.a.	Apr/40	Monthly from May/24	4.76%	A + R + S	NA
(-) Borrowing cost	(1,343)	(1,403)						
Total Local Currency	185,652	185,399						
Total EPA II	185,652	185,399						

Company / Operation	Total		Charges Annual Charges	Maturity	Amortization of principal	(Effective interest rate) ⁽¹⁾	Securi ty ⁽²⁾	Covena nts ⁽³⁾
	09/30/2023	12/31/2022						
ECOM								
XP Comercializadora LP01-2024	69,502	61,738	IPCA+ 0.00% p.a.	Jan/25	Monthly from Feb/24	3.23%	SG	NA
Total Local Currency	69,502	61,738						
BBM - LOAN AGREEMENT No. 56889	19,853	41,372	USD + 1.76% p.a.	Jun/24	Annual from Jun/23	-2.71%	A	NA
BBM LOAN AGREEMENT No. 57339	-	30,772	USD + 4.06% p.a.	Aug/23	Final	-1.00%	A	NA
BBM LOAN AGREEMENT No. 57777	31,060	-	USD + 5.45% p.a.	Sep/24	Final	0.03%	A	NA
Mark-to-market of debt ⁽⁴⁾	(1,302)	(949)						
Total foreign currency	49,611	71,195						
Total ECOM	119,113	132,933						
EGCS-RP1								
SCOTIABANK - LOAN 4131 - 20102021 ⁽³⁾	-	109,259	USD + 5.38147% p.a.	Jul/23	Final	-0.02%	A	2
SCOTIABANK - LOAN 4131 - 27072023 ⁽³⁾	105,797	-	USD + 5.70% p.a.	Oct/23	Final	0.21%	A	2
Mark-to-market of debt ⁽⁴⁾	299	(176)						
Total foreign currency	106,096	109,083						
Total EGCS-RP1	106,096	109,083						
EGCS-RP2								
SCOTIABANK - LOAN 4131 - 20102021 ⁽³⁾	-	109,259	USD + 5.38147% p.a.	Jul/23	Final	-0.02%	A	2
SCOTIABANK - LOAN 4131 - 27072023 ⁽³⁾	105,797	-	USD + 5.70% p.a.	Oct/23	Final	0.21%	A	2
Mark-to-market of debt ⁽⁴⁾	299	(176)						
Total foreign currency	106,096	109,083						
Total EGCS-RP2	106,096	109,083						
ETT								
BASA - CCB 128-21/0008-1 ⁽⁵⁾	330,614	204,783	IPCA+ 2.46% p.a.	May/41	Monthly from Oct/24 onwards	5.34%	A + R + F	NA
BNDES - 21.02.0247-1 ⁽⁵⁾	185,228	139,888	IPCA+ 3.03% p.a. + 1.81% p.a.	May/41	Monthly from Oct/24 onwards	7.11%	R	NA
(-) Borrowing cost	(1,698)	(1,789)						
Total Local Currency	514,144	342,882						
Total ETT	514,144	342,882						
ALSOL								
BNDES - 21.9.0069 -2 TRANCHE A	23,992	12,386	FIXED + 4.55% p.a.	Oct/37	Monthly from Nov/22	3.39%	A + R	NA
BNDES - 21.9.0069 -2 TRANCHE B	25,478	13,312	IPCA+ 3.28% p.a. + 3.51% p.a.	Oct/37	Monthly from Nov/22	8.55%	A + R	NA
BNDES - 22.2.0405-1 TRANCHE A	320,667	-	IPCA+ 5.12% p.a. + 1.50% p.a.	Oct/37	Monthly from Jan / 26	8.57%	FB	NA
BNDES - 22.2.0405-1 TRANCHE B	40,042	-	FIXED + 2.52% p.a.	Oct/37	Monthly from Jan / 26	1.88%	FB	NA
1 st COMMERCIAL PAPER ISSUANCE SINGLE SERIES	101,858	-	CDI + 1.80% p.a.	Aug/25	Final	11.39%	A	2
2 nd COMMERCIAL PAPER ISSUANCE SINGLE SERIES	101,345	-	CDI + 1.80% p.a.	Aug/25	Final	11.39%	A	2
(-) Borrowing cost	(4,741)	(152)						
Total Local Currency	608,641	25,546						
SCOTIABANK - LOAN 4131 - 02022022 ⁽³⁾	372,090	389,893	USD + 1.89% p.a.	Feb/24	Final	-2.62%	A	2
SCOTIABANK - LOAN 4131 - 28122022 ⁽³⁾	107,754	110,668	USD + 4.88% p.a.	Dec/23	Final	-0.39%	A	2
Mark-to-market of debt ⁽⁴⁾	(4,755)	(11,552)						
Total foreign currency	475,089	489,009						
Total ALSOL	1,083,730	514,555						
NETWORK								
"RJ" Creditors - Bicbanco	8,158	7,636	1.0% p.a. (Fixed)	Nov/35	Final	0.50%	R	NA
"RJ" Creditors - BNB	17,977	16,826	1.0% p.a. (Fixed)	Nov/35	Final	0.50%	R	NA
Total Local Currency	26,135	24,462						
Total REDE	26,135	24,462						
DENERGE								
FI-FGTS (Restructured)	335,856	310,070	TR + 4.00% p.a.	Nov/35	Final	2.99%	-	NA
Total Local Currency	335,856	310,070						
Total DENERGE	335,856	310,070						
Reenergisa I								
CCB BDMG no. 287851/20	-	3,285	Selic + 5.00% p.a.	APR/30	Monthly from Jun/22	4.59%	A	NA
Total Local Currency	-	3,285						
Total REENERGISA I	-	3,285						
LXTE								
LXTE X BASA - CCB 007-10/0061-5 ⁽⁸⁾	131,233	143,485	8.5% p.a.	Oct/31	Monthly from Mar/15	7.41%	R + S	NA
Total Local Currency	131,233	143,485						
Total LXTE	131,233	143,485						
LMTE								

Company / Operation	Total		Charges Annual Charges	Maturity	Amortization of principal	(Effective interest rate) ⁽¹⁾	Security ⁽²⁾	Covenants ⁽³⁾
	09/30/2023	12/31/2022						
LMTE X BASA - CCB 007-10/0062-3 ⁽⁸⁾			8.5% p.a.	Oct/33	Monthly from Apr/22 onwards	7.41%	R + S	NA
	151,804	163,181						
Total Local Currency	151,804	163,181						
Total LMTE	151,804	163,181						
EDG I								
SCOTIABANK LOAN 28062023	158,361	-	USD + 5.86% p.a.	Jun/24	Final	0.33%	A	2
BNP LOAN 01072023	51,370	-	EURO + 5.12% p.a.	Jun/24	Final	-1.03%	A	2
BNP LOAN 01072023	134,453	-	EURO + 5.13% p.a.	Jun/25	Final	-1.02%	A	2
JP MORGAN LOAN 26062023	106,199	-	USD + 6.26% p.a.	Jul/24	Final	0.63%	A	2
SCOTIABANK LOAN 28062023	422,273	-	USD + 5.84% p.a.	Jun/25	Final	0.32%	A	2
JP MORGAN LOAN 26062023	282,721	-	USD + 5.70% p.a.	Jun/25	Final	0.21%	A	2
Mark-to-market of debt ⁽⁴⁾	(2,717)	-						
Total foreign currency	1,152,660	-						
Total EDG I	1,152,660	-						
ES GÁS								
BANESTES CCB No. 23.0269-0	23,063	-	CDI + 3.91% p.a.	Feb/27	Monthly from Mar/24	12.96%	R	NA
BANESTES CCB No. 23.0269-0			CDI + 3.91% p.a.	Sep/27	Monthly from Oct/24 onwards	12.96%	R	NA
	22,799	-						
Total Local Currency	45,862	-						
Total ES GÁS	45,862	-						
Total Local Currency	10,734,488	9,061,173						
Total foreign currency	7,391,374	5,146,159						
Total Energisa Consolidated	18,125,862	14,207,332						

⁽¹⁾ The effective interest rates represent the changes in the period ended September 30, 2023. The effects of hedge accounting are not being taken into account for foreign-currency debt, demonstrated in note 32;

⁽²⁾ A=Endorsement of Energisa S/A, FB = Bank Guarantee, R=Receivables, S=Surety;

⁽³⁾ Covenants terms - the contract has covenants which in general require the maintenance of certain financial indexes at certain levels. These guarantees are structured based on indicators established in the contracts using consolidated interim financial information, and are listed below:

Covenants	Index Required	Enforceability
Net Debt / Adjusted EBITDA Covenants ^(*)	⁽¹⁾ Less than or equal to 4.0x until maturity, for operations contracted up to 2019	Quarterly and Annual
^(*) EBITDA + Interest on energy bills.	⁽²⁾ Less than or equal to 4.25x until maturity, for other operations	

Failure to maintain these levels could result in early maturity of the debts (see note 32). These requirements were being performed as of September 30, 2023.

⁽⁴⁾ The operations are being measured at fair value through profit and loss, according to the fair value hedge accounting or designated as fair value options (see note 32).

⁽⁵⁾ In July 2019, June 2020 and June 2021 the subsidiaries Energisa Pará Transmissora de Energia I S/A (EPA I) e a Energisa Pará Transmissora II S/A (EPA II) and Energisa Tocantins Transmissora de Energia S/A (ETT) took out financing from Banco da Amazônia, and Energisa Tocantins Transmissora de Energia S/A (ETT) from BNDES, whose financial index has to comply with the following covenants limit:

✓ Debt service coverage ratio (ICSD), equal to or greater than 1.3%, determined annually, after 12 (twelve) months of principal payment until the end of the contract.

⁽⁶⁾ The value of the loan with the bank BTG Pactual is related to the shareholder agreement that provides a put option against Energisa to acquire the shares from the bank in the initial amount of R\$ 200,000 restated annually at the rate of CDI + 2.35%, which can be exercised following the nonperformance of certain obligations set out in the regulations of the shareholders agreement or at any time as from year four of the agreement.

⁽⁷⁾ The Contract signed with Energisaprev - Fundação Energisa de Previdência, as a result of migrating from the defined-benefit plan to the defined-contribution plan.

Amendments have been made to the pension plans under PREVIC Resolution 31/2020. As a result, the plan sponsor has been required to make certain reclassifications between the post-employment benefits and loans, financing and debt service charges line items. Other contracts aim to cover pension plan deficits.

⁽⁸⁾ The indirect subsidiaries Linhas Macapá Transmissora de Energia S/A and Linhas Xingu Transmissora de Energia S/A, have the following Guarantees and Covenants:

Guarantees:

CRSD equivalent to 3x the latest monthly debt service. Pledge over 100% of the concession operators' shares and rights emerging from the concession, including Reserve Accounts.

Covenants:

Debt service coverage ratio (ICSD), equaling or exceeding 1.3x, determined annually, after 12 (twelve) months of principal payment until the end of the contract. These requirements were being performed as of September 30, 2023.

Guarantees:

- ✓ To guarantee payment of the installments, the subsidiaries maintain short-term investments of R\$ 66,650 (R\$ 65,339 as of December 31, 2022), recorded under "short-term investments in money market and "secured funds" in the consolidated non-current assets.

The foreign-currency financing contracts are subject to a currency swap and financial derivative instruments (see note 32).

The Company and its subsidiaries usually allocate interest payments on financing to the cash flow statement.

The main indicators used to restate the loans and financing presented the following percentage variations and effective rates in the period/year:

Currency/indicators	09/30/2023	12/31/2022
USD x R\$	-4.03%	-6.50%
TJLP	5.37%	6.78%
SELIC	9.88%	12.46%
CDI	10.04%	12.39%
IPCA	3.50%	5.78%
LIBOR	5.37%	2.40%
TR	1.50%	1.63%
IPC-FIPE	2.03%	7.32%
Euro	-4.84%	-11.89%
INPC	2.91%	5.93%
SOFR	5.05%	1.90%

The financing classified in noncurrent liabilities are scheduled as follows:

	Parent company	Consolidated
2024	144,403	797,584
2025	353,150	6,939,136
2026	155,024	1,386,284
2027	-	358,737
2027 onwards	-	3,645,177
Total	652,577	13,126,918

20. Debentures

Changes in debentures are as follows:

	Parent company						
	Balances at 12/31/2022	Funding	Principal Payment	Interest Payment	Charges, monetary and exchange restatement and costs	Costs Appropriated	Balances at 09/30/2023
Measured at amortized cost - floating							
CDI	2,666,145	1,530,000	(192,132)	(237,560)	344,248	-	4,110,701
IPCA	2,378,316	-	-	(82,395)	183,234	-	2,479,155
(-) Borrowing cost	(16,051)	-	-	-	3,061	(1,979)	(14,969)
Total at amortized cost	5,028,410	1,530,000	(192,132)	(319,955)	530,543	(1,979)	6,574,887
Current	321,569						686,081
Noncurrent	4,706,841						5,888,806

	Parent company						
	Balances at 12/31/2021	Funding	Principal Payment	Interest Payment	Charges, monetary and exchange restatement and costs	Costs Appropriated	Balances at 12/31/2022
Measured at amortized cost - floating							
CDI	1,867,295	1,000,000	(251,745)	(240,377)	290,972	-	2,666,145
IPCA	2,587,665	500,000	(835,948)	(165,233)	291,832	-	2,378,316
(-) Borrowing cost	(12,557)	-	-	-	3,558	(7,052)	(16,051)
Total at amortized cost	4,442,403	1,500,000	(1,087,693)	(405,610)	586,362	(7,052)	5,028,410
Current	1,144,143						321,569
Noncurrent	3,298,260						4,706,841

	Consolidated							
	Balances at 12/31/2022	Funding	Principal Payment	Interest Payment	Charges, monetary and exchange restatement and costs	Costs Appropriated	Mark-to-market of debt	Balances at 09/30/2023
Measured at amortized cost								
Fixed	73,204	-	-	(3,338)	8,340	-	-	78,206
Floating								
CDI	7,394,942	987,168	(1,812,209)	(733,744)	767,951	-	-	6,604,108
IPCA	6,315,233	-	(492,863)	(217,498)	488,807	-	-	6,093,679
TJLP	1,052,316	-	(67,035)	(5,339)	62,853	-	-	1,042,795
(-) Borrowing cost	(150,185)	-	-	-	20,747	(3,218)	-	(132,656)
Mark-to-market	(168,874)	-	-	-	-	-	145,751	(23,123)
Total at amortized cost	14,516,636	987,168	(2,372,107)	(959,919)	1,348,698	(3,218)	145,751	13,663,009
Current	3,104,422							3,278,965
Noncurrent	11,412,214							10,384,044

	Consolidated								
	Balances at 12/31/2021	Funding ⁽²⁾	Business combination	Principal Payment	Interest Payment	Charges, monetary and exchange restatement and costs	Costs Appropriated	Mark-to-market of debt	Balances at 12/31/2022
Measured at amortized cost									
Fixed	66,469	-	-	-	(3,340)	10,075	-	-	73,204
Floating									
CDI	6,389,312	1,830,000	-	(937,165)	(797,363)	910,158	-	-	7,394,942
IPCA	5,226,470	972,000	673,958	(854,031)	(342,577)	639,413	-	-	6,315,233
TJLP	-	-	1,072,695	(64,691)	(5,474)	49,786	-	-	1,052,316
(-) Borrowing cost	(92,069)	-	(50,638)	-	-	28,499	(35,977)	-	(150,185)
Mark-to-market	3,986	-	-	-	-	-	-	(172,860)	(168,874)
Total at amortized cost	11,594,168	2,802,000	1,696,015	(1,855,887)	(1,148,754)	1,637,931	(35,977)	(172,860)	14,516,636
Current	1,863,714								3,104,422
Noncurrent	9,730,454								11,412,214

⁽¹⁾ Issuance of debentures by subsidiaries through September 30, 2023:

Company	Funding	Date	Series	Issuance no.	Effective interest rate
EMS	200,000	03/06/2023	Single	18 th	11.09%
ETO	200,000	03/06/2023	Single	9 th	11.09%
ESS	150,000	03/06/2023	Single	9 th	11.16%
ESA	37,168	06/20/2023	1 st	18 th	11.24%
ESA	400,000	06/20/2023	2 nd	18 th	11.61%
Total	987,168				

(2) Issuance of debentures by subsidiaries in FY 2022:

Company	Funding	Date	Series	Issuance no.	Effective interest rate
ESE	68,000	01/15/2022	Single	11 th	11.52%
EPB	63,000	01/15/2022	Single	11 th	11.79%
ESS	81,000	01/15/2022	Single	7 th	11.88%
ESA	309,383	04/15/2022	1 st	16 th	13.35%
ESA	190,617	04/15/2022	2 nd	16 th	12.06%
ESA	250,000	04/15/2022	3 rd	16 th	13.89%
EMT	164,437	04/15/2022	1 st	15 th	11.94%
EMT	95,563	04/15/2022	2 nd	15 th	12.06%
ETE	500,000	06/01/2022	Single	4 th	13.64%
ESS	120,000	08/22/2022	Single	8 th	13.99%
EMS	150,000	08/22/2022	Single	17 th	13.99%
EMR	60,000	08/22/2022	Single	14 th	13.99%
ESA	550,000	10/20/2022	1 st	17 th	13.89%
ESA	200,000	10/20/2022	2 nd	17 th	14.04%
Total	2,802,000				

The breakdown of debenture balances and main contractual conditions are as follows:

Company/Operation	Total		Emissions	No. Securities Issued / free float	Yields	Maturity	Amortization of principal	Effective interest rate	Security (1)	Covenants
	09/30/2023	12/31/2022								
ESA										
Debentures 8 th Issuance / Series 2	249,563	243,757	06/15/2017	177348 / 177348	IPCA+ 5.66% p.a.	Jun/24	Final	7.45%	R	1
Debentures 9 th Issuance / Series 2	16,532	15,392	10/15/2017	1328 / 1328	IPCA+ 4.71% p.a.	Oct/24	Final	6.74%	R	1
Debentures 9 th Issuance Series 3	30,877	28,667	10/15/2017	2472 / 2472	IPCA+ 5.11% p.a.	Oct/27	Final	7.04%	R	1
Debentures 11 th Issuance	657,386	640,654	04/15/2019	500000 / 500000	IPCA+ 4.62% p.a.	Apr/26	Final	6.68%	SG	1
Debentures 13 th Issuance	389,613	607,177	08/25/2020	576396 / 576396	CDI + 2.30% p.a.	Aug/25	Annual from Aug/23	11.76%	SG	2
Debentures 14 th Issuance / Series 1	69,329	66,117	10/15/2020	55000 / 55000	IPCA+ 4.23% p.a.	Oct/27	Final	6.39%	SG	2
Debentures 14 th Issuance / Series 2	536,297	511,148	10/15/2020	425000 / 425000	IPCA+ 4.47% p.a.	Oct/30	Annual from Oct/28	6.57%	SG	2
Debentures 15 th Issuance Series 1	379,247	360,082	10/15/2021	330000 / 330000	IPCA+ 6.09% p.a.	Oct/31	Annual from Oct/29	7.76%	SG	NA
Debentures 15 th Issuance Series 2	747,018	721,145	10/15/2021	700000 / 700000	CDI + 1.64% p.a.	Oct/26	Final	11.27%	SG	NA
Debentures 15 th Issuance Series 3	320,381	309,162	10/15/2021	300000 / 300000	CDI + 1.80% p.a.	Oct/28	Final	11.39%	SG	NA
Debentures 16 th Issuance Series 1	334,021	317,089	04/15/2022	309,383 / 309,383	IPCA+ 6.16% p.a.	Apr/29	Annual from Apr/27	7.81%	SG	2
Debentures 16 th Issuance Series 2	205,903	195,410	04/15/2022	190,617 / 190,617	IPCA+ 6.28% p.a.	Apr/32	Annual from Apr/30	7.90%	SG	2
Debentures 16 th Issuance Series 3	266,624	257,479	04/15/2022	250,000 / 250,000	CDI + 1.50% p.a.	Apr/27	Final	11.16%	SG	2
Debentures 17 th Issuance Series 1	585,577	565,490	10/20/2022	550,000 / 550,000	CDI + 1.50% p.a.	Oct/27	Final	11.16%	0.00%	2
Debentures 17 th Issuance Series 2	213,077	205,692	10/20/2022	200,000 / 200,000	CDI + 1.65% p.a.	Oct/29	Final	11.27%	0.00%	2
Debentures 18 th Issuance Series 1	1,173,102	-	06/20/2023	1,130,000 / 1,130,000	CDI + 1.60% p.a.	Jun/28	Final	11.24%	SG	
Debentures 18 th Issuance Series 2	415,309	-	06/20/2023	400,000 / 400,000	CDI + 2.10% p.a.	Jun/28	Final	11.61%	SG	2
(-) Funding costs	(14,969)	(16,051)	-	-	-	-	-	-	-	-
Total INDIVIDUAL ESA	6,574,887	5,028,410								
(Debentures 18 th Issuance Series 1)	(1,135,281)	-								
Total ESA	5,439,606	5,028,410								
ESE										

Company/Operation	Total		Emissions	No. Securities Issued / free float	Yields	Maturity	Amortization of principal	Effective interest rate	Security (1)	Covenants
	09/30/2023	12/31/2022								
Debentures 6 th issuance	57,134	83,608	09/15/2018	65000 / 65000	IPCA+ 5.08% p.a.	Sep/25	Annual from Sep/23	7.02%	A	1
Debentures 7 th issuance	52,095	50,377	06/10/2019	50000 / 50000	CDI + 0.73% p.a.	Jun/24	Final	10.59%	A	1
Debentures 8 th Issuance	-	289,621	02/15/2020	275000 / 275000	CDI + 0.95% p.a.	Feb/23	Final	10.75%	A	1
Debentures 11 th Issuance	74,855	73,143	01/15/2022	68,000 / 68,000	IPCA+ 5.74% p.a.	Jul/27	Final	7.50%	A	2
(-) Funding costs	(1,572)	(2,041)								
Total ESE	182,512	494,708								
EPB										
Debentures 5 th Issuance	118,663	173,645	09/15/2018	135000 / 135000	IPCA+ 5.08% p.a.	Sep/25	Annual from Sep/23	7.02%	A	1
Debentures 6 th Issuance / Series 1	75,017	72,543	06/10/2019	72000 / 72000	CDI + 0.73% p.a.	Jun/24	Final	10.59%	A	1
Debentures 6 th Issuance / Series 2	50,027	48,365	06/10/2019	48000 / 48000	CDI + 0.83% p.a.	Jun/26	Final	10.66%	A	1
Debentures 7 th issuance	-	63,190	02/15/2020	60000 / 60000	CDI + 0.95% p.a.	Jan/23	Final	10.75%	A	1
Debentures 8 th Issuance	99,319	154,780	08/25/2020	146933 / 146933	CDI + 2.30% p.a.	Aug/25	Annual from Sep/23	11.76%	A	2
Debentures 11 th Issuance	69,389	67,846	01/15/2022	63,000 / 63,000	IPCA+ 6.01% p.a.	Jan/30	Annual from Jan/29	7.71%	A	2
(-) Funding costs	(2,632)	(3,298)								
Total EPB	409,783	577,071								
REDE ENERGIA										
Debentures 4 th Issuance	78,206	73,204	12/22/2009	370,000 / 0	1% p.a.	Nov / 35	Final	1.00%	SG	NA
Total REDE ENERGIA	78,206	73,204								
EMS										
Debentures 11 th Issuance	136,244	199,370	09/15/2018	155000 / 155000	IPCA+ 5.08% p.a.	Sep/25	Annual from Sep/23	7.02%	A	1
Debentures 12 th Issuance	114,611	110,829	06/10/2019	110000 / 110000	CDI + 0.73% p.a.	Jun/24	Final	10.59%	A	1
Debentures 14 th Issuance	94,275	146,919	08/25/2020	139471 / 139471	CDI + 2.30% p.a.	Aug/25	Annual from Aug/23	11.76%	A	2
Debentures 16 th Issuance	367,755	349,170	10/15/2021	320,000 / 320,000	IPCA+ 6.09% p.a.	Oct/31	Annual from Oct/29	7.76%	A	NA
Debentures 17 th Issuance	152,241	157,816	08/22/2022	150,000 / 150,000	CDI + 1.60% p.a.	Aug/27	Annual from Oct/26	11.24%	A	2
Debentures 18 th Issuance	203,500	-	02/15/2023	200,000 / 200,000	CDI + 1.40% p.a.	Feb/25	Final	11.09%	A	2
(-) Funding costs	(10,263)	(11,076)								
Total EMS	1,058,363	953,028								
EMT										
Debentures 9 th Issuance	338,411	495,207	09/15/2018	385000 / 385000	IPCA+ 5.08% p.a.	Sep/25	Annual from Sep/23	7.02%	A	1
Debentures 10 th Issuance Series 1	122,423	118,386	06/10/2019	117500 / 117500	CDI + 0.73% p.a.	Jun/24	Final	10.59%	A	1
Debentures 10 th Issuance Series 2	33,895	32,751	06/10/2019	32500 / 32500	CDI + 1.05% p.a.	Jun/29	Annual from Jun/27	10.83%	A	1
Debentures 11 th Issuance	-	136,912	02/15/2020	130000 / 130000	CDI + 0.95% p.a.	Feb/23	Final	10.75%	A	1
Debentures 12 th Issuance	257,776	401,719	08/25/2020	381354 / 381354	CDI + 2.30% p.a.	Aug/25	Annual from Aug/23	11.76%	A	2
Debentures 13 th Issuance / Series 1	75,758	72,247	10/15/2020	60100 / 60100	IPCA+ 4.23% p.a.	Oct/27	Final	6.39%	A	2
Debentures 13 th Issuance / Series 2	88,205	84,069	10/15/2020	69900 / 69900	IPCA+ 4.47% p.a.	Oct/30	Annual from Oct/28	6.57%	A	2
Debentures 14 th Issuance	402,232	381,905	10/15/2021	350000 / 350000	IPCA+ 6.09% p.a.	Oct/31	Annual from Oct/29	7.76%	A	NA
Debentures 15 th Issuance Series 1	177,532	168,533	04/15/2022	164,437 / 164,437	IPCA+ 6.16% p.a.	Apr/29	Annual from Apr/27	7.81%	A	2
Debentures 15 th Issuance Series 2	103,227	97,966	04/15/2022	95,563 / 95,563	IPCA+ 6.28% p.a.	Apr/32	Annual from Apr/30	7.90%	A	2

Company/Operation	Total		Emissions	No. Securities Issued / free float	Yields	Maturity	Amortization of principal	Effective interest rate	Security (1)	Covenants
	09/30/2023	12/31/2022								
(-) Funding costs	(17,578)	(20,608)								
Total EMT	1,581,881	1,969,087								
EMR										
Debentures 10 th Issuance	43,949	64,315	09/15/2018	50000 / 50000	IPCA+ 5.08% p.a.	Sep/25	Annual from Sep/23	7.02%	A	1
Debentures 11 th Issuance Series 1	35,425	34,256	06/10/2019	34000 / 34000	CDI + 0.73% p.a.	Jun/24	Final	10.59%	A	1
Debentures 11 th Issuance Series 2	37,520	36,273	06/10/2019	36000 / 36000	CDI + 0.83% p.a.	Jun/26	Final	10.66%	A	1
Debentures 12 th Issuance	-	63,190	02/15/2020	60000 / 60000	CDI + 0.95% p.a.	Feb/23	Final	10.75%	A	1
Debentures 14 th Issuance	60,897	63,126	08/22/2022	60,000 / 60,000	CDI + 1.60% p.a.	Aug/27	Annual from Aug/26	11.24%	A	2
Debentures 1 st Issuance Series 1	-	15,797	02/15/2020	15000 / 15000	CDI + 0.95% p.a.	Feb/23	Final	10.75%	A	1
Debentures 1 st Issuance Series 2	26,752	27,719	02/15/2020	26300 / 26300	CDI + 1.15% p.a.	Feb/25	Final	10.90%	A	1
(-) Funding costs	(568)	(523)								
Total EMR	203,975	304,153								
ETO										
Debentures 4 th Issuance	210,957	308,701	09/15/2018	240000 / 240000	IPCA+ 5.08% p.a.	Sep/25	Annual from Oct/23	7.02%	A	1
Debentures 5 th Issuance Series 1	247,720	239,417	06/10/2019	237596 / 237596	CDI + 0.95% p.a.	Jun/24	Final	10.75%	A	1
Debentures 5 th Issuance Series 2	169,428	163,667	06/10/2019	162404 / 162404	CDI + 1.15% p.a.	Jun/26	Final	10.90%	A	1
Debentures 9 th Issuance	203,500	-	02/15/2023	200,000 / 200,000	CDI + 1.40% p.a.	Feb/25	Annual from Apr/30	11.09%	A	2
(-) Funding costs	(2,071)	(2,330)								
Total ETO	829,534	709,455								
ESS										
Debentures 4 th Issuance	61,529	90,038	09/15/2018	70000 / 70000	IPCA+ 5.08% p.a.	Sep/25	Annual from Sep/23	7.02%	A	1
Debentures 5 th Issuance	61,031	63,237	02/15/2020	60000 / 60000	CDI + 1.15% p.a.	Feb/25	Final	10.90%	A	1
Debentures 7 th issuance	89,230	87,264	01/15/2022	81,000 / 81,000	IPCA+ 6.10% p.a.	Jan/32	Annual from Jan/30	7.77%	A	2
Debentures 8 th Issuance	121,793	126,253	08/22/2022	120,000 / 120,000	CDI + 1.60% p.a.	Aug/27	Annual from Aug/26	11.24%	A	2
Debentures 9 th Issuance	152,644	-	02/15/2023	150,000 / 150,000	CDI + 1.50% p.a.	Feb/26	Annual from Aug/26	11.16%	A	2
(-) Funding costs	(839)	(557)								
Total ESS	485,388	366,235								
ETE										
Debentures 1 st Issuance Series 1	100,562	95,725	12/15/2018	75500 / 75500	IPCA+ 4.92% p.a.	Dec/25	Final	6.90%	A	1
Debentures 1 st Issuance Series 2	68,587	65,254	12/15/2018	51462 / 51462	IPCA+ 5.14% p.a.	Dec/28	Annual from Dec/26	7.06%	A	1
Debentures 1 st Issuance Series 3	167,869	156,003	12/15/2018	123038 / 123038	IPCA+ 4.98% p.a.	Dec/25	Final	6.94%	A	1
Debentures 2 nd Issuance Series 1	72,354	69,002	00/01/00	57,400 / 57,400	IPCA+ 4.23% p.a.	Oct/27	Final	6.39%	A	2
Debentures 2 nd Issuance / Series 2	104,231	99,343	10/15/2020	82600 / 82600	IPCA+ 4.47% p.a.	Oct/30	Annual from Oct/28	6.57%	A	2
Debentures 3 rd issuance	302,843	314,211	03/05/2021	300000 / 300000	CDI + 1.80% p.a.	Mar/24	Final	11.39%	A	2
Debentures 4 th Issuance	-	455,295	06/01/2022	500,000 / 500,000	CDI + 1.25% p.a.	Jul/23	Final	10.98%	A	NA
(-) Funding costs	(4,080)	(5,453)								
Total ETE	812,366	1,249,380								
EBO										
Debentures 4 th Issuance	-	21,063	02/15/2020	20000 / 20000	CDI + 0.95% p.a.	Feb/23	Final	3.60%	A	1
(-) Funding costs	-	(5)								

Company/Operation	Total		Emissions	No. Securities Issued / free float	Yields	Maturity	Amortization of principal	Effective interest rate	Security (1)	Covenants
	09/30/2023	12/31/2022								
Total EBO	-	21,058								
ERO										
Debentures 1st Issuance	86,290	474,728	11/26/2018	155000 / 155000	CDI + 1.65% p.a.	Nov/23	Monthly from Dec/20	11.27%	A + R	1
Debentures 4 th Issuance	105,658	101,798	11/18/2020	100000 / 100000	CDI + 2.20% p.a.	Nov/23	Final	11.69%	A	2
Debentures 5 th Issuance	313,143	301,928	06/18/2021	300000 / 300000	CDI + 1.90% p.a.	Jun/24	Final	11.46%	A	2
(-) Funding costs	(108)	(595)								
Total ERO	504,983	877,859								
EAC										
Debentures 3 rd issuance	211,317	203,597	11/18/2020	200000 / 200000	CDI + 2.20% p.a.	Nov/23	Final	11.69%	A	NA
(-) Funding costs	(58)	(316)								
Total EAC	211,259	203,281								
ALSOL										
Debentures 1st Issuance	106,802	103,214	10/23/2019	100000 / 100000	CDI + 1.20% p.a.	Oct/24	Final	10.94%	A	1
Debentures 2 nd issuance	130,746	135,820	03/15/2021	130000 / 130000	CDI + 2.35% p.a.	Mar/25	Final	11.80%	A	NA
(-) Funding costs	(378)	(583)								
Total ALSOL	237,170	238,451								
REENERGISA II										
Debentures 3 rd issuance	-	8,663	06/03/2020	8,990 / 8,990	IPCA+ 6.54% p.a.	Apr/28	Monthly from Jun/22	8.10%	A	NA
Total REENERGISA II	-	8,663								
LTTE										
Debentures 5 th Issuance	532,707	494,699	11/04/2020	410,000 / 410,000	IPCA+ 5.09% p.a.	10/01/2038	Annual from Oct/22	7.02%	R + S	NA
(-) Funding costs	(26,321)	(27,629)								
Total LTTE	506,386	467,070								
LXTE										
Debentures 1st Issuance	537,285	542,197	01/27/2012	602,447,753 / 602,447,753	TJLP + 1.00% p.a.	10/15/2030	Semiannual as from Apr/15	5.21%	R + S + B	NA
Debentures 2 nd Issuance ⁽³⁾	153,144	151,201	03/29/2021	120,000 / 120,000	IPCA+ 5.83% p.a.	10/15/2036	Annual from Apr/23	7.57%	R + A	NA
(-) Funding costs	(11,872)	(12,923)								
Total LXTE	678,557	680,475								
LMTE										
Debentures 3 rd issuance ⁽³⁾	505,510	510,119	01/27/2012	569,568,025 / 569,568,025	TJLP + 1.00% p.a.	10/15/2030	Semiannual as from Apr/15	5.21%	SG	NA
(-) Funding costs	(6,962)	(7,701)								
Total LMTE	498,548	502,418								
TOTAL	13,818,788	14,835,695								
(-) Funding costs (mirror debentures)	(32,385)	(38,496)								
(-) Funding costs (Non-mirror debentures)	(100,271)	(111,689)								
(-) Total funding costs	(132,656)	(150,185)								
Mark-to-market of debt	(23,123)	(168,874)								
Total Energisa Consolidated	13,663,009	14,516,636								

(1) F = Gipar Guarantee, R = Receivables, A = Energisa S/A Aval and SG = Unsecured, S = Surety B = CRSD equivalent to the last 6 months of the debt service. Pledge over 100% of the concession operators' shares and rights emerging from the concession, including Reserve Accounts.

C= Fiduciary assignment of the Fiber Optics contract of TIM and 100% Aval by Gemini Energy, Fiduciary assignment subordinated to FDA and FNO (Sobejo)

(2) Eliminated for consolidation purposes.

(3) The 1st issuance debentures of the indirect subsidiaries LMTE and LXTE have share convertibility clauses and guarantee the subsidiaries the right to buy these shares, at any time, for the conversion price, under the conditions described in the public debentures issuance deed. The subsidiaries measured the fair value of the call option instrument, as defined in the debenture deed, and based on the best estimate made by Management as of September 30, 2023, there is no amount to be recognized for this instrument.

Covenant terms:

The debentures have covenants which in general require the maintenance of certain financial indexes at certain levels, with the ones listed below:

Covenants	Index Required	Enforceability
Net Debt / Adjusted EBITDA Covenants ^(*)	(1) Less than or equal to 4.0x at March 2021 for issuances through March 2021	Quarterly and Annual
^(*) (EBITDA + Interest on energy bills)	(2) Less than or equal to 4.25x until maturity, for other issuances	

The LTTE and LXTE debentures have covenants which in general require the maintenance of certain financial indexes at certain levels. Debt Service Coverage Ratio (DSCR), greater than or equal to 1.20, based on audited regulatory financial statements. These covenants were being performed as of September 30, 2023.

Failure to maintain these levels could result in early maturity of the debts. These requirements were being performed as of September 30, 2023.

Maturities

As of September 30, 2023 the maturities of the debentures in noncurrent liabilities are scheduled as follows:

Year	Parent company	Consolidated
2024	14,763	211,217
2025	188,079	1,925,486
2026	1,340,520	2,344,162
2027	1,004,341	1,644,484
2027 onwards	3,341,103	4,258,695
Total	5,888,806	10,384,044

21. Taxes and social contributions

	Parent company		Consolidated	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Value Added Tax on Sales and Services - ICMS ⁽¹⁾	682	30	1,538,712	1,173,846
Social Charges	9,990	8,956	80,168	83,707
Corporate Income Tax - IRPJ	-	-	99,570	42,757
Social Contribution on Net Income - CSSL	-	-	60,951	19,748
PIS and COFINS Contributions	3,486	3,288	895,767	836,886
Services Tax - ISS	3,275	1,413	29,243	30,789
Tax on Financial Transactions - IOF	584	2,671	1,312	23,204
Income Tax Withheld at Source - IRRF	10,940	2,970	32,497	35,095
Social security contribution on gross revenue - CPRB	-	-	673	-
Other	891	1,034	35,242	33,268
Total	29,848	20,362	2,774,135	2,279,300
Current	24,272	15,507	852,423	659,229
Noncurrent	5,576	4,855	1,921,712	1,620,071

(1) Value Added Tax on Sales and Services - ICMS - The indirect subsidiary ESS has been awarded an injunction suspending payment of ICMS tax on billing amounts for subsidized low-income consumers of R\$ 49,080 (R\$ 45,990 as of December 31, 2022), with judicial deposit, while the subsidiaries EMT, ESS, ETO, EMS, EPB, ESE, EBO, EMG and ENF have R\$ 1,093,108 (R\$ 842,024 in Saturday, December 31, 2022) relating to ICMS on the use of the distribution and transmission system by free consumers and ICMS on energy demand which has been suspended under injunctions filed by consumers. All amounts are recorded in noncurrent liabilities and charged to other in note 6 (Clients, consumers, concession operators and others) in noncurrent assets.

22. Financing of taxes - consolidated

The tax financing in progress is as follows:

Company/Tax	Consolidated						
	Principal	Fine	Interest	Total financed	Means of Accession	Monetary Correction Index	Financing Term
ERO							
Financing of ICMS Assessment Notice filed	8,999	1,620	25,063	35,682	Ordinary	UPF/SELIC	03/2020 to 04/2025
Financing of ICMS Assessment Notice filed	2,572	772	5,888	9,232	Ordinary	UPF/SELIC	03/2020 to 04/2025
Reversal of CIAP Credits	1,144	1,030	818	2,992	Ordinary	SELIC	03/2021 to 02/2026
ESS							
ICMS	91,786	4,589	6,869	103,244	Ordinary	SELIC	04/2013 to 05/2023
Consolidated Total	104,501	8,011	38,638	151,150			

See the changes occurring in the period/year:

Company/Tax	Balance at 12/31/2022	Restatement	Payments	Balance at 09/30/2023	Current	Noncurrent	Outstanding Installments
ERO							
Financing of ICMS Assessment Notice filed	8,924	-	-	8,924	1,846	7,078	58
Financing of ICMS Assessment Notice filed	1,390	211	(692)	909	642	267	17
Reversal of ICMS Credits - CIAP	1,895	65	(514)	1,446	598	848	29
ESS							
ICMS	4,632	95	(4,727)	-	-	-	-
Total	16,841	371	(5,933)	11,279	3,086	8,193	

Company/Tax	Consolidated							
	Balance at 12/31/2021	Restatement	Fine and interest reduction	Payments	Balance at 12/31/2022	Current	Noncurrent	Outstanding Installments
ERO								
Financing of ICMS Assessment Notice filed	10,279	-	(1,355)	-	8,924	1,847	7,077	58
Financing of ICMS Assessment Notice filed	9,003	2,109	(1,172)	(8,550)	1,390	641	748	26
Reversal of ICMS Credits - CIAP	2,575	39	(81)	(638)	1,895	598	1,298	38
ESS								
ICMS	22,365	1,658	-	(19,391)	4,632	4,632	-	5
DENERGE								
COFINS (1)	135	-	-	(135)	-	-	-	-
Total	44,357	3,806	(2,608)	(28,714)	16,841	7,718	9,123	-

The consolidated balances of the financed taxes are scheduled as follows:

	Consolidated
	09/30/2023
2023	2,156
2024	3,086
2025	1,013
2026 onwards	5,024
Total	11,279

23. Sector charges - consolidated

	09/30/2023	12/31/2022
Energy Development Account - CDE	90,075	49,324
National Scientific and Technological Development Fund - FNDCT	11,627	5,340
Ministry of Mining and Energy - MME	5,818	2,669
National Electricity Conservation Program - PROCEL	23,656	21,361
Research and Development - R&D ⁽¹⁾	192,885	172,085
Energy Efficiency Program - PEE ⁽¹⁾	196,901	199,551
Alternative Energy Sources Incentive Program - PROINFA	1,479	1,479
Total	522,441	451,809
Current	400,279	354,750
Noncurrent	122,162	97,059

⁽¹⁾ Sector charges account for 1% of net operating revenue and aim to finance and combat electricity waste and the technological development of the electric sector related to the Energy Efficiency Program (PEE) and Research and Development (R&D) programs. These claims are restated monthly according to the variance of the Selic interest rate, for the electricity distribution companies.

Law 14.120/2021, which amended Law 9.991/2000, determines that R&D and PEE funds not committed to contracted or initiated ventures should be allocated to the CDE to help keep rates down. Pursuant to Order 904/2021, from April/2021 the DisCos and TransCos should make a monthly pass-through of part of the R&D and PEE accounts to the CCEE, which controls the CDE. This legislative amendment justifies the movements from non-current to current. R&D amounts only are attributed to electricity transmission companies.

Project expenditure is recorded in Other receivables - service orders in progress - PEE and R&D until completion of the relevant projects, at which time is recorded as program funding, while the realization of obligations on the acquisition of intangible assets is charged to the concession obligations balance.

24. Provisions for labor, civil, tax, environmental and regulatory risks

The Company and its subsidiaries are party to judicial and administrative proceedings before courts and government agencies. These cases result from the normal course of business, and involve labor, civil, tax, environmental and regulatory matters.

24.1 Probable losses

A provision is recognized when the obligation is deemed a probable loss by the Company and its subsidiaries' legal advisors. The obligation is charged to expenses for the period. This obligation can be measured with reasonable certainty and is restated according to the developments in the judicial proceeding or financial charges incurred and may be reversed if the estimated loss is no longer deemed probable, or written off when the obligation is settled.

Because of their nature, judicial proceedings will be resolved when one or future events occur or do not occur. Whether or not these events arise typically depends on the Company's performance and uncertainties in the legal system involve the estimates and judgments made by Management in respect of future events.

Based on the opinion of said legal advisors, provisions have been made for all legal proceedings for which the likelihood of a future disbursement has been rated as probable. Management holds all the other provisions made are sufficient to cover any losses arising from the proceedings in progress.

See below the change in provisions:

Parent company	Labor claims	
	09/30/2023	12/31/2022
Opening balance - noncurrent	2,609	5,405
Making of provisions	3,197	2,398
Reversal of provisions	(2,475)	(644)
Payments made	(2,980)	(4,565)
Monetary restatement	(91)	15
Closing balance - noncurrent	260	2,609

The Company has restricted and escrow deposits recorded in its noncurrent assets of R\$ 3,798 (R\$ 3,637 as of December 31, 2022). No provisions for risks have been made for R\$ 3,787 (R\$ 3,626 as of December 31, 2022) of this total, as the chances of loss have been rated as possible or remote.

Consolidated	Labor claims	Civil	Regulatory	Tax	Environmental	Total 09/30/2023	Total 12/31/2022
Opening balance - Noncurrent	93,145	698,822	42,323	1,107,027	29,569	1,970,886	1,870,119
Provision for contingencies	25,223	60,357	-	605	24,978	111,163	382,949
Reversal of provisions	(1,791)	(22,204)	(14,114)	(133,249)	-	(171,358)	(508,707)
Payments	(30,264)	(104,995)	(2)	(133)	-	(135,394)	(267,148)
Restatement	5,217	625	245	38,484	1,773	46,344	29,680
Business combination	240	26,940	-	-	-	27,180	463,993
Closing balance - Noncurrent	91,770	659,545	28,452	1,012,734	56,320	1,848,821	1,970,886

The Company and direct and indirect subsidiaries have escrow deposits and pledges in their noncurrent assets amounting to R\$ 1,452,788 (R\$ 1,306,768 as of December 31, 2022). The subsidiaries' main escrow deposits and pledges are: (i) ERO has judicial deposits for ICMS tax proceedings for diesel oil in the amount of R\$ 573,138 (R\$ 543,270 as of December 31, 2022), (ii) ESS has ICMS deposits on the low-income subsidy subject to legal disputes of R\$ 66,235 (R\$ 59,403 as of December 31, 2022) (iii) EPB has Distributed Generation ICMS deposits of R\$ 17,460 (R\$ 16,183 at EPB and R\$ 1,277 at EBO on December 31, 2022).

- Labor claims**

Most of the claims address: (i) work-related accidents (ii) overtime and respective obligations; (iii) severance notice period and respective obligations; (iv) salary parity; (v) allowance for driving vehicles; (vi) FGTS (40% on inflationary restatement); (vii) health hazard allowance. Provisions have been made for the aforesaid labor proceedings rated as having a probable chance of defeat by the Company and its subsidiaries' legal advisers. In general proceedings rated as having a probable chance of defeat take between 3 and 5 years to reach the final judgment and effective disbursement of the amounts provisioned for, in the event the Company does not prevail.

- Civil**

The civil proceedings are mainly disputing indemnification for moral and material damages and consumer complaints for issues such as (i) improper cut-offs from the electricity supply, (ii) improper listing in credit protection agency (SPC/Serasa); (iii) cancellation/revision of consumption irregularity invoice; (iv) cancellation/revision of normal consumption invoice; (v) reimbursement for electrical damage; (vi) connection or changing ownership of consumer unit; (vii) incorporation/compensation for construction of private electricity grid; (viii) accidents involving third parties; (ix) collection proceedings, (x) formation of administrative easement (xi) right-of-way compensation; (xii) issues involving environmental rules and (xiii) consumer litigation.

The indirect electricity transmission subsidiary LMTE is involved in civil proceedings related to compensation for its operations, i.e. operating and maintaining its transmission lines, substations and equipment in accordance with the public transmission service concession contract.

- **Tax**

Denotes disputes involving the PIS, COFINS, INSS, ISS, ICMS, IRPJ and CSLL taxes. The requirement to pay the liabilities has been stayed under the proceedings, either because administrative proceedings are in progress or because the tax enforcements in progress have been duly guaranteed.

The Company and its direct and indirect subsidiaries are also subject to several claims due to conflicting interpretations of tax legislation, arising out of the normal course of business, with the provisions revised and adjusted to take circumstantial changes into account such as: (i) applicable statute of limitations, (ii) completion of tax inspections or (iii) exposure identified as a result of new issues or court decisions.

The consolidated statement includes the tax contingency made by the subsidiary ERO of R\$ 747,652 (R\$ 681,271 as of December 31, 2022), in accordance with the negotiating terms and conditions with Rondônia State to settle cases addressing ICMS for the periods January 1999 to December 2016.

- **Environmental**

The indirect electricity transmission subsidiaries LMTE, LXTE and LTTE are party to administrative proceedings related to the alleged violation of environmental licensing conditions.

- **Regulatory**

The electricity distribution companies EMT, EMS, ETO, ESS, ERO and EAC have proceedings before ANEEL, due to the possible non-compliance with regulations.

24.2 Possible losses

The Company and its subsidiaries are party to labor, civil, tax, environmental and regulatory claims in progress where the chance of loss has been estimated as possible, meaning no provision was required.

See below the movement in the provisions for possible losses:

Parent company	Labor claims	Civil	Tax	09/30/2023	12/31/2022
Opening balance	171	9,644	92,647	102,462	89,267
New cases	-	-	-	-	30
Change in rating and claim amount	(76)	20,498	-	20,422	2,797
Closing	-	(12)	-	(12)	(68)
Monetary restatement	13	344	9,283	9,640	10,436
Closing balance	108	30,474	101,930	132,512	102,462

Consolidated	Labor claims	Civil	Tax	Environmental	Regulatory	09/30/2023	12/31/2022
Opening balance	165,345	2,158,442	3,410,419	17,333	106,901	5,858,440	5,140,653
Business combination	-	-	-	-	-	-	475,894
New cases	9,249	46,054	87,143	16,169	1,658	160,273	315,745
Change in rating and claim amount	(20,651)	34,059	(674,367)	(16,355)	36,835	(640,479)	(242,513)
Closing	(24,785)	(97,336)	(28,643)	-	-	(150,764)	(324,346)
Monetary restatement	14,175	79,314	309,439	200	11,220	414,348	493,007
Closing balance	143,333	2,220,533	3,103,991	17,347	156,614	5,641,818	5,858,440

See below the comments of our legal advisers regarding cases rated as a possible risk.

- **Labor claims**

Labor proceedings consist of the following claims: claims submitted by employees seeking overtime, danger hazard allowances, "on call" time, indemnity for work-related accidents, in addition to claims from former employees of service providers hired by the subsidiaries, claiming joint liability for severance pay and salaries and charging union fees, notice, compensation for damages resulting from work-related accidents, public procurements, severance incentivization plan, transposition to federal institutions.

- **Civil**

Civil proceedings consist primarily of the following claims: (i) revision or cancellation of electricity invoices due to the uncertainty of the amount; (ii) compensation for property and moral damages due to the suspension of the electricity supply due to non-payment, irregularities in meters, surges in voltages or temporary blackouts, in addition to processes involving disputes about grid incorporation; (iii) collection actions; (iv) issues involving environmental rules; (v) right-of-way compensation; (vi) issues involving environmental rules and (vii) consumer litigation.

The indirect electricity transmission subsidiaries LMTE, LXTE and LTTE are involved in civil proceedings related to compensation for its operations, i.e. operating and maintaining its transmission lines, substations and equipment in accordance with the public transmission service concession contract.

Includes a criminal proceeding of the indirect electricity transmission subsidiary LMTE, for the alleged breach of security or functioning of a public utility service.

Main cases:

Subsidiaries

EMS

. Collective civil action 00651268720144013800 in the amount of R\$ 222,673 (R\$ 214,715 as of December 31, 2022), by which the Energy Consumer Defense Association is claiming a return of amounts unfairly charged in double. The impact in the case of defeat is a possible recalculation of the rates practiced, resulting in a change to the contractual bases of the concession agreement and the entire methodology for creating rates prepared by the Concession authority.

. Public civil action 00081923720034036000, in the amount of R\$ 78,713 (R\$ 75,900 as of December 31, 2022), R\$ 75,900 as of December 31, 2022), through which the Federal Prosecutions Department is claiming the annulment of the rate adjustment authorized by ratifying resolution 2003.

EMT

. Case 1004068-45.2018.4.01.3600 in the amount of R\$ 398,527 (R\$ 384,284 as of December 31, 2022) where plaintiff is claiming recognition of legality and to demand the payment for use of the highway easements awarded to CRO to erect electric power distribution grids, ordering EMT to pay overdue and outstanding portions for this use and signing the pending contracts and to present the executive plans for the occupied area.

. Compensation claim 17436-75.2014.811.0041 in the amount of R\$ 92,236 (R\$ 88,940 as of December 31, 2022) filed by Conel Construções Elétricas Ltda, in order to obtain reimbursement for material and moral damages due to the allegedly unjustified termination by the defendant of the service provision agreement.

. Compensation claim 54570-73.2013.811.0041 in the amount of R\$ 52,270 (R\$ 50,402 as of December 31, 2022), seeking reimbursement of amounts due to excessive cost of the service provision agreements and nonperformance of obligations established in the agreements.

. Compensation claim 13549-66.2015.811.0003 for R\$ 45,145 (R\$ 43,532 as of December 31, 2022) involving issues related to moral and property damages.

. Compensation claim 1005691-76.2017.8.11.0041 for R\$ 37,528 (R\$ 36,186 as of December 31, 2022) involving issues related to contractual clauses.

ETO

. Case 0007336-94.2008.4.01.3400 for R\$ 43,967 (R\$ 42,396 as of December 31, 2022), disputing contractual issues involving the repossession/expropriation of land to build high-voltage distribution lines and substations.

ERO

. Compensation claim 0013664-30.2015.401.4100 in the amount of R\$ 68,435 (R\$ 65,989 as of December 31, 2022) seeking reimbursement of amounts due to excessive cost of the service provision agreements and nonperformance of obligations established in the agreements.

. Compensation claim 7040117-63.2016.8.22.0001 in the amount of R\$ 139,575 (R\$ 134,587 as of December 31, 2022), filed by Petrobrás Distribuidora S/A relating to the collection proceeding for the supply of diesel.

Rede Energia Participações

. Enforcement proceeding 01415375820128260100 for a fixed sum, involving R\$ 66,371 (R\$ 59,749 as of December 31, 2022), to charge alleged credits established in Bank Credit Notes issued by Centrais Elétricas do Pará - CELPA. If CELPA is convicted, this debit could have to be subject to the Judicial Reorganization Plan.

CTCE

. Arbitration proceeding 07/2021 in the amount of R\$ 42,470 (R\$ 43,185 as of December 31, 2022), filed by Tocantins Energética to pay the fine for the alleged unfair termination of the contract between the parties. Even if it loses the case, the Company will be subject to the terms of CTCE's Judicial Reorganization Plan.

LMTE

. Case 1008725-07.2020.4.01.3100 in the amount of R\$ 74,592 (R\$ 71,926 as of December 31, 2022) in progress at the 4th Criminal Federal Court of Macapá, was initiated by the Federal Police of Amapá to investigate possible practices covered by article 250 (§2) (arson) and article 265 (breach of security or functioning of a public utility service) of Brazil's Criminal Code, in addition to others found in the course of the investigation, also related to interrupting the electricity supply in the state of Amapá.

. Tax

The tax and labor claims basically consist of disputes about: (i) PIS and COFINS on electricity invoices; (ii) offsetting and appropriation of ICMS credits; (iii) income tax and social contribution; (iv) collection of ISS on concession services provided; (v) offsetting and appropriation of ICMS credits on equipment for providing for energy transmission and distribution services allocated to the company's permanent assets, (vi) tax bookkeeping, (vii) CIAP non-bookkeeping fine; (viii) ICMS due to disallowance of credits on the acquisition of diesel for on-demand manufacturing (ix) the reflections of nontechnical losses in the PIS, COFINS, IRPJ and CSLL calculation base, and (x) demand for IOF on advances for future capital increase - AFAC; (xi) ISS on the alleged contracting of services to build electricity transmission lines; (xii) PERDCOMP on credit rebate on negative CSLL balance.

Main cases:

Parent company

. Assessment notice 18471.000772.2008-26 in the amount of R\$ 79,741 (R\$ 72,479 as of December 31, 2022), seeking collection of the IOF tax in the period 2003 to 2005, on the advance for future capital increase - AFAC on behalf of the subsidiary ESE.

Subsidiary:**ETO**

. Case 5003614-42.2012.827.2729 - tax debit collection resulting from assessment notice for ICMS on purchases of property, plant and equipment by the company. Issues related to substance are being disputed in annulment action 0013057-97.2015.8.27-2729, filed by ETO before charging the State of Tocantins. This case had its loss forecast changed from possible to remote in May 2023, according to the opinion of legal consultants, and as of December 31, 2022 the possible amount was R\$ 222,240.

EMR

Tax Enforcement 0087729-97.2016.8.13.0153 in the amount of R\$ 79,741 (R\$ 40,116 as of December 31, 2022) involving a dispute over ICMS demanded due to the deferral breach, had its rating changed to possible in December 2022 due to a judicial decision.

ESE

. Assessment notice 10.510.724763/2011-12 for an amount of R\$ 240,992 (R\$ 219,045 as of December 31, 2022), by which the federal tax authority is asserting the alleged failure to include in the taxable income and social contribution calculation bases expenses considered nondeductible on the amortization of goodwill referring to the privatization of ESE, and the allegedly improper offsetting of tax losses and the social contribution calculation base. The Special Appeal is pending judgment by the Ministry of Finance.

. Assessment Notice 0801303-84.2019.4.05.8500, for R\$ 102,108 (R\$ 92,809 as of December 31, 2022), disputing the IRPJ/CSLL calculation base involving revenue from the Extraordinary Rate-Setting Review - RTE. The case had its claim amount restated in 2022 based on the reassessment of legal advisers.

. Assessment Notice 201942403 for R\$ 45,889 (R\$ 41,710 as of December 31, 2022), in which Sergipe state is contending the allegedly failure to pay ICMS on electricity sales to the direct public administration agency and its foundations and authorities.

EPB

Assessment Notice 93300008.09.00002840/2021-87 in the amount of R\$ 33,163 (R\$ 30,903 as of December 31, 2022) for the non-payment of ICMS on electricity sales to consumers, because they are allegedly exempt.

Case 0830317-38.2018.8.15.2001 entailing the tax enforcement which is charging the ICMS tax for the period November 2009 to December 2010, as a result of the alleged improper appropriation of tax credits on property, plant and equipment acquisitions. In August 2023 the case had its chance of defeat changed from possible to remote, based on the legal advisors' opinion, and as of December 31, 2022 the possible amount was R\$ 64,964.

. Assessment Notice 10480.729848/2019-31 in the amount of R\$ 32,460, disputing the annulment of a fine regarding the impacts on the calculations of PIS/COFINS and IRPJ/CSLL on non-technical losses.

EMS

. Ordinary Action 5009015-61.2019.4.03.6000 involving R\$ 91,654 (R\$ 83,307 as of December 31, 2022), disputing the charging of PIS and COFINS liabilities for the accrual periods December 2007 to February 2008, deriving from the disallowance of credits appropriated on the non-cumulative basis on amounts to be returned to consumers by order of ANEEL.

EMT

. Case 0010774-95.2017.4.01.3600, for R\$ 149,135 (R\$ 135,553 as of December 31, 2022), involving a dispute about a tax enforcement filed by the federal government as a result of EMT being excluded from the financing program introduced by Law 11941/09 in 2011 and therefore losing the benefits awarded.

. Administrative proceeding 14094.720008/2018-36, of R\$ 103,985 (R\$ 94,515 as of December 31, 2022) due to nonratification of the changes made to the Declarations of Federal Contributions and Taxes - DCTFs for the period 2014 to 2016.

. Administrative proceeding 14041.720061/2020-77, of R\$ 30,362 filed by the Federal Tax Authorities disputing IRPJ, CSLL, PIS and COFINS on non-technical losses.

ERO

. Assessment Notice 10240-722.819/2020-12 involving R\$ 435,753 (R\$ 396,068 as of December 31, 2022) which reduced the value of the tax loss (IRPJ) and negative calculation base of CSLL, due to the disallowance of the expense on non-technical losses in 2016 and 2017.

. Assessment Notice 10240-721.054/2020-95 involving R\$ 305,930 (R\$ 278,068 as of December 31, 2022) for the charging of alleged Social Integration Program ("PIS") and Contribution to Social Integration Program ("COFINS") debits on disallowed credit contributions related to non-technical losses and incidence of contributions on amounts received as CCC (Fuel Consumption Account).

. Assessment Notice 20202700100096 for R\$ 142,757 (R\$ 179,612 as of December 31, 2022) addressing issues related to ICMS and fine due to disallowance of diesel oil credits in 2015.

. Assessment Notice 201922700100392 for R\$ 127,791 (R\$ 168,910 as of December 31, 2022) addressing issues related to ICMS and fine due to disallowance of diesel oil credits in 2014.

. Assessment Notice 20202700100099 for R\$ 79,907 (R\$ 90,917 as of December 31, 2022) addressing issues related to ICMS and fine due to disallowance of diesel oil credits in 2016.

. Assessment Notice 20192700100393 for R\$ 37,790 (R\$ 37,610 as of December 31, 2022) addressing issues related to ICMS and fine due to disallowance of diesel oil credits in 2014.

. Annulment Action 0012763-90.2013.8.22.0001 for R\$ 43,291 (R\$ 39,349 as of December 31, 2022), disputing the payment of ICMS on energy losses in FY 2001.

. Assessment Notice 10280-731.896.2023-21 in the amount of R\$ 30,311, deriving from disallowed IRPJ/CSLL credit contributions related to non-technical losses.

. Assessment Notice 20192700100198 for R\$ 8,175 (R\$ 28,653 as of December 31, 2022) disputing the appropriation of credits on the acquisition of property, plant and equipment items in 2015.

EAC

. Assessment Notice 39910/2020 in the amount of R\$ 75,494 (R\$ 68,619 as of December 31, 2022), disputing issues related to ICMS (tax not paid/collective) determiner in 2016, due to errors in the ICMS calculation and the use of tax credits in amounts above the amount EAC is entitled to appropriate in its tax records in relation to: i) determining reversals related to the acquisition of diesel oil to produce electricity, exempt portion, energy loss and sale value difference; ii) inconsistency in amounts corresponding to the provision and offsetting the rate differential determined monthly; iii) non-ratification by the tax authority of the total cancellations made by the taxpayer; iv) difference in the calculation base in relation to the energy produced and effectively sold to the end consumer.

. Assessment Notice 11.314/2018 (2018/81/46743), for R\$ 57,345 (R\$ 52,123 as of December 31, 2022), disputing issues related to charging the calculation base difference, rate differential, CIAP Journal and diesel oil credit reversal.

. Assessment Notice 2019/81/33314 (AI 12.097) issued by Acre state, for R\$ 42,697 (R\$ 38,809 as of December 31, 2022) formalizing the recording of an ICMS tax liability due to "underpayment of ICMS for FY 2015 due to the misappropriation of tax credits, difference in the calculation base for electricity sales and monthly payments lower than that effectively owed". The tax auditors said the taxpayer incurred the following violations: (i) reversal of ICMS credits on Diesel Oil; (ii) exempt portion (art. 35 (I) of LCE 55/1997); (iii) energy losses (art. 35 (IV) of LCE 55/1997); (iv) sale value lower than acquisition cost (art. 35 (V) of LCE 55/1997); (v) amount referring to the

provision (debit) and offset (credit) of the rate differential; (vi) failure to ratify all of the cancellations as per occurrences verified and set out in Article One (VIII) of ICMS Arrangement 30/2004, due to the existence of expired credits (art. 33 (1) of LCE 5/1997), situations which mean that such tax credits cannot be recorded by the taxpayer; (vii) differences in the calculation base in relation to the energy effectively sold to the end consumer; and (viii) ICMS difference payable for FY 2015. The subsidiary filed a contestation on September 20, 2019.

GEMINI

. Assessment Notice 001/2015 for R\$ 62,648 (R\$ 64,888 as of December 31, 2022), issued due to the alleged non-payment of ISS in the period 2009 to 2013 on the installation of metallic frames for electricity transmission under concession agreement 008/2008-ANEEL between ANEEL and Linhas de Xingu Transmissora de Energia Ltda. For the provision of services under the concession agreement, Linhas de Xingu Transmissora de Energia Ltda. entered turn-key agreement - LCTE/EPC_000/08 with Isolux Projetos e Instalações Ltda, and the ISS being charged results from services provided by Isolux Projetos e Instalações Ltda, under this turn-key agreement.

LXTE

. Tax Enforcement 0001307-30.2019.8.14.0075 in the amount of R\$ 43,211 (R\$ 39,276 as of December 31, 2022), filed on February 12, 2019 by the municipal government of Porto do Moz, regarding the alleged contracting of services to build Transmission Lines which will run through this location. The subsidiary's position is that the services were provided by its own personnel and are not therefore subject to ISS. The case is still pending judgment.

- **Environmental**

The indirect electricity transmission subsidiaries LMTE, LXTE and LTTE are party to administrative proceedings related to the alleged violation of licensing conditions.

- **Regulatory**

The electricity distribution subsidiaries EMT, EMS, ETO, ESS, ERO and EAC have proceedings before ANEEL primarily deriving from the penalty applied as a result of Assessment Notices issued by audits; and

The indirect electricity transmission subsidiary LITE is party to a case for the alleged breach of regulatory deadlines.

Main Cases:

LITE

. Administrative proceeding 48500.006110/2017-27 in the amount of R\$ 41,187 (R\$ 38,901 as of December 31, 2022) through which ANEEL is seeking to enforce the full contractual performance contract as a result of the late delivery of the venture. The subsidiary is contending the contractual grounds to enforce the guarantee do not exist, as there are factors justifying the delay.

EMT

. Administrative proceeding 48500.000719/2022, in the amount of R\$ 42,799 (R\$ 38,901 as of December 31, 2022) issued in August 2022), involving a dispute about regulatory limits on DEC and FEC indicators.

ETO

. Public Civil Action 0001610-19.2012.4.01.4300, amounting to R\$ 37,254 filed by the Public Prosecutions Department against ETO and ANEEL, aiming to have declared the illegality of the rate-setting methodology adopted by ANEEL since 2002 and reimbursement of values improperly appropriated over the years or the compensation of such values in this or future adjustments or in the next rate-setting review, in addition to correcting the latest adjustments, had its rating changed from remote to possible in August 2023, based on a risk opinion issued by the legal consultant.

25. Incorporation of grids - consolidated

In order to be able to meet requests for connections by new consumer units, the applicant, individually or jointly, and the public agencies, including the indirect management, can contribute funds, in part or in full, for the works necessary to bring forward the connection or carry out the works to extend the grid by contracting a legally qualified third party. The funds advanced or the value of the works carried out by the party concerned shall be reimbursed by the subsidiaries EMT, EMS, ETO, ESS and ERO by the year in which the supply application is met according to the Universalization Plans, for cases of consumers meeting the qualification criteria without cost or by the deadlines establishing the regulations addressing the performance with financial participation of the party concerned.

In the case of the subsidiary ERO, under ANEEL's Monitoring Plan for the privatized distribution company, every month information is submitted about the status of reimbursements to consumers that advanced funds in the past for the construction of the electricity grid. After notifying ANEEL in advance, stage two began in September 2020 of the project to incorporate grids in the state, in order to serve all processes under analysis.

The balances of grid incorporations are subject to arrears and restatement charges in accordance with the resolutions that apply to each case.

See the changes occurring in the period/year:

Description	09/30/2023	12/31/2022
Balance in 12/31/2022 and 12/31/2021 - current	359,021	349,863
Addition in the period/year	160,185	207,783
Monetary restatement and interest	53,362	139,603
Payments/Write-offs	(315,076)	(338,228)
Balance in 09/30/2023 and 12/31/2022 - current	257,492	359,021

26. Other liabilities

Description	Parent company		Consolidated	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Employee and director profit shares	-	28,645	-	143,594
Payroll payable	9,065	8,013	49,569	45,906
Banco Daycoval - RJ Rede Energia	50,693	50,693	50,693	50,693
Other employee benefits	3,928	4,182	35,649	37,631
Insurance premiums	-	158	1,419	14,637
Advances from customers	6,591	5,393	63,832	49,490
Withholding of contractual guarantee of contractors	77	77	28,441	24,462
Financing of regulatory fines	-	-	70	-
ANEEL inspection fee - monthly contribution	-	-	6,911	5,204
Emergency charges (ECE and EAE)	-	-	18,166	18,166
Eletrobrás reimbursement - acquisition of the business combination ⁽¹⁾	-	-	118,372	140,129
EBP Reimbursement - Salto Paraíso ⁽²⁾	-	-	60,278	60,658
Voluntary consumption reduction bonus ⁽³⁾	-	-	5,531	5,938
Effects of reducing ICMS on the PIS and COFINS calculation base ⁽⁴⁾	-	-	1,908,394	3,017,036
Reimbursement obligations - CCC ⁽⁵⁾	-	-	21,936	6,437
Other accounts payable ⁽⁶⁾	14,130	17,847	311,448	228,819
Total	84,484	115,008	2,680,709	3,848,800
Current	67,548	95,464	1,235,535	583,448
Noncurrent	16,936	19,544	1,445,174	3,265,352

⁽¹⁾ Denotes the portion to be reimbursed to Eletrobrás by the subsidiaries ERO and EAC, established in the share control purchase and sale contract, denoting non-depreciated amounts of electricity distribution assets recorded in Property, plant and equipment in Progress - AIC in the complete valuation processes of the regulatory bases ratified by the National Electricity Regulatory Agency - Aneel, through Technical Notes 219/2020 and 220/2020-SFF/ANEEL, which approved the Extraordinary Rate-Setting Review of the subsidiaries ERO and EAC, respectively, which meet the requirements of art. 2 of Draft Law 998 of 2020, issued October 13, 2020, is as follows:

	ERO		EAC		Consolidated	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Opening balance	105,676	128,552	34,453	42,793	140,129	171,345
Payment	(29,998)	(33,593)	(9,667)	(13,373)	(39,665)	(46,966)
Financial restatement - Selic	14,572	10,717	3,336	5,033	17,908	15,750
Closing balance	90,250	105,676	28,122	34,453	118,372	140,129

The contracts are restated at 111% of the Selic rate.

In FY 2021 Eletrobrás explained the ratified amounts in Technical Note 219/2020 referring to the subsidiary ERO pursuant to letter CTA-DF-1049/2021. R\$ 1,422 was consequently added, including a principal of R\$ 1,312 and monetary restatement of R\$ 110, which are new additions to be reimbursed to Eletrobrás. The amount was ratified by both parties will and be reimbursed to Eletrobrás in 60 installments to be paid 30 days after the parties approve the calculation results.

The subsidiary EAC began settling the outstanding balance to Eletrobrás in October 2021, and the subsidiary ERO in February 2022.

- ⁽²⁾ Denotes the integration of the connection of the plants at the SE Salto Paraíso with reimbursement to be paid by the subsidiary EMT to EBP (Enel Brasil Participações) by offsetting the credit deriving from the distribution system usage agreement (“CUSD”). The balance is restated monthly by applying the change in the IPCA price index with monthly settlements, commencing in June 2018.
- ⁽³⁾ Program encouraging voluntary reduction in electricity consumption introduced by Resolution 2 of August 31, 2021 by the Chamber of Exceptional Rules for Hydroenergy Management operating under the auspices of the Ministry of Mines and Energy.
- ⁽⁴⁾ **Effects of reducing ICMS on the PIS and COFINS calculation base - consolidated.**

In March 2017 the Supreme Federal Court (STF) made a ruling with general repercussions (matter 69) and confirmed that ICMS is not subject to PIS and COFINS. However, the Federal Government filed a motion for clarification seeking to mitigate the effects and to determine the amount of ICMS to be excluded from the tax calculation base.

On May 13, 2021 the Federal Supreme Court (STF) fully upheld the General Precedent (Topic 69 - “ICMS is not a component of the PIS and COFINS tax base”) to the effect that ICMS amounts stated on invoices should be excluded from the PIS and COFINS tax base.

Aligning itself with the General Precedent, the federal tax authority issued SEI Opinion 7698/2021/ME, as ratified by Administrative Order 246/2021/PGFN-ME, under which tax attorney generals are no longer required to appeal on or dispute any actions relying on General Precedent Topic 69.

The respective Federal Regional Courts delivered final and unappealable decisions in June and July 2019 in the cases of the subsidiaries EPB, EBO and ETO, respectively and in May and June 2020 for Companhia Força e Luz do Oeste (taken over by ESS in 2017) and ESE. The rulings in legal proceedings filed by the subsidiaries ESS (acquiree EBR), EMT, ERO, EAC and EMR were made final and unappealable on August 17, 2021, September 21, 2021, October 22, 2021, November 12, 2021 and December 06, 2021 respectively. On February 14, 2022 the case of the subsidiary Companhia Nacional de Energia Elétrica CNEE was made final and unappealable (company merged into ESS in 2017). The other cases disputing exclusion of ICMS from the PIS and COFINS calculation base are in progress.

Relying on the advice of our legal advisors and Management’s best estimates, the subsidiaries recognized R\$ 1,908,394 (R\$ 3,017,036 as of December 31, 2022), net of attorneys and consultants’ fees and taxes. The liability was made because we understand the amounts to be recovered as tax credits on the contributions passed through in their entirety to consumers in accordance with the regulatory standards.

On June 27, 2022 the President of the Republic sanctioned Law 14.385 which regulated the rebating of tax overpayments made by public energy distribution service providers.

Art. 3 of this Law also states that in rate processes Aneel shall fully allocate to the users of public services affected in the respective concessional permission area the overpaid amounts refunded by electricity DisCos relating to final and unappealable legal proceedings addressing the exclusion of the ICMS tax from the calculation base of the Contribution to the Social Integration and Public Service Employees Savings Programs (PIS/PASEP contribution) and the Tax for Social Security Financing (“COFINS”).

To allocate the above amounts, in its rate processes ANEEL will use the entire credit to be returned to the electricity distribution company less administrative costs and corresponding taxes and the offsetting capacity of this credit (by the distribution company) at the Special Office of the Federal Tax Authorities (“RFB”).

The impacts are summarized as follows:

	Consolidated	
	09/30/2023	12/31/2022
Opening balance	3,017,036	3,708,305
Financial Restatement	191,745	299,107
Pass-through of attorneys and consultants' fees and taxes	(8,840)	(13,848)
(-) Transfer to sector financial liability- pass-through to Consumers	(1,291,547)	(976,528)
Closing balance	1,908,394	3,017,036
Current	728,693	-
Noncurrent	1,179,701	3,017,036

(a) Extraordinary Rate-Setting Review - RTE, see note 8.2.

(5) Reimbursement obligations - CCC - the subsidiary ERO has R\$ 146,241 recorded as taxes and charges payable on the acquisition of fuel, price differences for diesel oil between the invoice and ANP price list and specific oil consumption. After completion of the first CCC inspection stage conducted by ANEEL, which adjusted the CCC reimbursement obligations and entitlements through April 2017, in the financial year ended December 31, 2020 the subsidiary ERO reversed the amount of R\$ 40,488 against the CCC reimbursement entitlement - Total generation cost, R\$ 46,177 as a reduction in other finance costs and R\$ 53,139 as these entail original amounts credited to operating costs and expenses - electricity purchased for resale in consolidated profit or loss for the year. As regards specific consumption of diesel oil, as stage II of the ANEEL audit is not yet finished, the amount of R\$ 6,437 (R\$ 6,437 in 2021) was maintained in non-current liabilities.

(6) The parent company and consolidated statements include R\$ 10,061 (R\$ 13,868 as of December 31, 2022) regarding the portion of the ALSOL business combination acquisition to be paid in the next 4 years to the sellers. R\$ 12,201 (R\$ 12,201 as of December 31, 2022) of the subsidiary EMT in TUSD rate charges and the amount of R\$ 11,000 for the legal settlement made by the subsidiary ETO and the municipal government of Palmas et al. ETO was responsible for making the pass-through in a lump-sum to third parties, subjugating the rights to receive said amount to the Municipal Government of Palmas. The receivable was recorded against other receivables, and a provision for expected losses made in the same amount.

27. Equity

27.1 Share capital

The share capital as of September 30, 2023 is R\$ 5,047,375 (R\$ 4,946,375 as of December 31, 2022), represented by 2,039,086,540 registered shares (2,039,086,540, as of December 31, 2022), consisting of 800,898,864 (800,898,864 as of December 31, 2022) common shares and 1,238,187,676 (1,238,187,676 as of December 31, 2022) preferred shares, with no par value. The amount of shares converted into Units (share certificate denoting ownership of 4 preferred shares and 1 common share of the Company) is 307,129,579 (307,044,079 as of December 31, 2022).

The Board of Directors' meeting held March 16, 2023 ratified the Company's share capital increase of R\$ 101,000, as a result of reaching the legal limit on the profit reserves balance. The Capital Increase was made by capitalizing part of the legal reserve, without issuing new shares, which will not result a change to the par value of existing shares (which shall continue having no attributed par value), pursuant to articles 169 (1) and 199 of Law 6404/76.

The company recorded the amount of R\$ 65,723 (R\$ 65,723 as of December 31, 2022) directly in equity regarding transaction costs incurred on funds raised via new share issuances, which were recorded separately as a decrease in equity.

Preferred shares have no voting rights, have priority in capital reimbursements in premiums and to are included in the public offering of the control sale, being assured a price equal to 80% of the amount paid for voting shares comprising the control block.

The share capital can be raised up to the limit of 3,000,000,000 shares, with up to 1,000,000,000 common shares and up to 2,000,000,000 preferred shares, subject to resolution of the Board of Directors, which will decide the payment terms, features of the shares to be issued and the issuance price. An amendment to the bylaws is not required for this.

On June 07, 2022 approximately 169,362 Units worth R\$ 7,445 were delivered in connection with the Company's and its subsidiaries' 2nd Long-Term Incentive Program, made against other capital reserves.

The balance of treasury shares at September 30, 2023 is R\$ 33,019 (R\$ 33,019 as of December 31, 2022), corresponding to 754,475 Units (754,475 as of December 31, 2022). The market value of the treasury shares at September 30, 2023 was R\$ 35,271 (R\$ 33,355 as of December 31, 2022).

27.2 Capital Reserve

	09/30/2023	12/31/2022
Disposal of treasury stock	1,849	1,849
Transactions between partners ⁽¹⁾	959,319	952,882
Funding cost - capital increase	(65,723)	(65,723)
Tax incentives for reinvestments ⁽²⁾	43,859	43,859
PUT investment ⁽³⁾	19,817	11,453
Variable compensation program (ILP) ⁽⁴⁾	33,117	27,098
Closing balance	992,238	971,418

⁽¹⁾ Transactions amongst partners - since 2019 this includes a deduction of R\$ 42,280 for income and social contribution taxes payable on the portion of equity appreciation.

Transactions between partners	09/30/2023	12/31/2022
Opening balance	952,882	188,779
Gain/loss on investments in the distribution of dividends in direct and indirect subsidiaries, MTM, debentures subscription and treasury stock ⁽¹⁾	6,437	764,103
Closing balance	959,319	952,882

⁽¹⁾ The amount of R\$ 6,437 (R\$ 764,103 as of December 31, 2022) denotes the: (i) R\$ 16,286 (R\$ 46,667 as of December 31, 2022) loss on investment transactions due to capital increases at subsidiaries; (ii) R\$ 5,309 (R\$ 21,681 as of December 31, 2022) investment gain on acquisition of shares of the subsidiaries EAC and EMT; (iii) R\$ 1,751 (R\$ 215,665 as of December 31, 2022) investment loss of direct and indirect subsidiaries; (iv) R\$ 445 investment gain as of December 31, 2022 due to % change; (v) R\$ 19,165 (R\$ 270,071 as of December 31, 2022) gain on percentage interest in EPM and (vi) R\$ 1,274,380 as of December 31, 2022, recorded directly in equity, denoting the balance of the financial instrument corresponding to the right to exercise the subscription bonus under the 7th debentures issuance following conversion by the debentures holders on August 15, 2022.

⁽²⁾ Reinvestment tax incentives (reflects) - benefits intended for companies with operational ventures in the fields embraced by Sudene and SUDAM, with the reinvestment of 30% (thirty percent) of the tax payable through 2018 and 50% from 2019, in equipment modernization or upgrading projects through 2023.

Funds released, less the project management fee of 2%, as per article 19 (2) of Law No. 8167/1991, were provided in other capital reserves and after their approval within 180 (one hundred and eighty) days as from the end of the financial year in which the official release notice was issued by the regional development agency, will be capitalized.

⁽³⁾ PUT investment - includes the difference for the commitment to buy back shares paid in by the employees and retirees of the subsidiaries ERO and EAC. This amount is charged to non-current assets - Investments - other equity interests in the amount of R\$ 21,815, equivalent to the equity value of the shares, and R\$ 1,998 under Non-current liabilities - derivative financial instruments.

⁽⁴⁾ Variable compensation program - ILP - implementation of the Variable Compensation Program through the granting of shares known as the Long-term incentive (ILP) (see note 11).

27.3 Profits reserve - income tax incentives reserve (subsidiaries)

Because the subsidiaries EPB, ESE, EMT, ETO, EAC, LXTE and LMTE operate in the infrastructure sector of the North-East region, central and western and northern regions they obtained a reduction to the income tax payable for the purposes of investments in projects expanding their installed capacity, as determined by article 551 (3) of Decree 3000, dated March 26, 1999.

This reduction was approved by the Constitutive Reports, which impose a number of obligations and restrictions:

- The amount obtained as a benefit cannot be distributed to the shareholders;

- The amount should be recorded as a profit reserve and can be used to absorb losses, providing all of the profit reserves have been used up beforehand, except for the legal reserve or capital increase capitalized by December 31 of the following year with the approval of the AGM/AGE; and
- The amount should be invested in activities directly related to production in the region subject to the tax incentive.

The tax incentives are now recorded in profit or loss for the period and subsequently transferred to the profits reserve and income tax reduction reserve.

See the information about the incentives obtained by:

Subsidiaries	Government Agency	No. of constitutive report	Income tax decrease (consolidated)	
			09/30/2023	12/31/2022
EPB ⁽¹⁾	SUDENE	20/2020	60,027	67,642
ESE	SUDENE	438/2018	37,425	54,327
EBO ⁽¹⁾	SUDENE	122/2019	-	11,151
EMT	SUDAM	114/2014	169,462	188,324
ETO	SUDAM	113/2014	48,692	52,907
EAC	SUDAM	18/2021	6,285	-
LXTE	SUDAM	204/2018	2,230	-
LMTE	SUDAM	69/2018	3,481	-
Total			327,602	374,351

⁽¹⁾ EBO was merged into EPB on April 30, 2023.

These amounts were recorded directly in profit or loss for the period under consolidated "current income and social contribution taxes", and were allocated to the tax incentive reserve in the subsidiaries' equity.

In the period ended September 30, 2023, R\$ 7,631 (R\$ 21,202 as of December 31, 2022) was calculated as the Tax Reinvestment Incentive.

Tax Reinvestment Incentive	09/30/2023	12/31/2022
EPB	2,253	4,011
ESSE	1,132	3,055
EBO	-	671
EMT	3,599	10,586
ETO	647	2,879
TOTAL	7,631	21,202

27.4 Dividends

The corporate bylaws determine the distribution of a mandatory dividend of 35% of the net income for the year, adjusted as stipulated by article 202 of Law 6.404 issued December 15, 1976, and allows dividends to be paid out in interim results.

The Board of Directors' meeting held on March 16, 2023 approved the distribution of additional dividends presented from the profits for 2022 amounting to R\$ 325,650 or R\$ 0.80 per Unit and R\$ 0.16 per common and preferred share. Payments commenced on March 29, 2023 based on the share position as of March 21, 2023, including trading up to this date.

On August 10, 2023 Company Management approved the distribution of interim dividends determined in the statement of financial position as of June 30, 2023 amounting to R\$ 284,944, or R\$ 0.70 per Unit and R\$ 0.14 per common and preferred share of the Company. The payments were made on August 28, 2023 based on the Company's share position as of August 15, 2023, including trading up to this date.

The Company usually allocates dividend receipts from subsidiaries to investments to the cash flow statement.

28. Operating revenue

28.1 Gross operating revenue - parent company

	07/01/2023 to 09/30/2023	01/01/2023 to 09/30/2023	07/01/2022 to 09/30/2022	01/01/2022 to 09/30/2022
Operating revenue				
Specialized services ⁽¹⁾	96,817	279,272	90,448	246,510
Deductions from operating revenue				
PIS	(1,598)	(4,608)	(1,492)	(4,067)
COFINS	(7,359)	(21,226)	(6,874)	(18,735)
ISS	(4,840)	(14,667)	(2,114)	(5,562)
Net operating revenue	83,020	238,771	79,968	218,146

⁽¹⁾ Refers to administrative services and the sharing of human resources provided to its subsidiaries.

28.2 Operating revenue - consolidated

	09/30/2023				09/30/2022			
	Outside the scope of the independent auditors		07/01/2023 to 09/30/2023	01/01/2023 to 09/30/2023	Outside the scope of the independent auditors		07/01/2022 to 09/30/2022	01/01/2022 to 09/30/2022 (restated)
	No. of consumers	MWh	R\$	R\$	No. of consumers	MWh	R\$	R\$
Residential	7,357,713	11,234,735	3,281,678	9,614,449	6,971,736	10,684,825	2,812,686	9,327,421
Industrial	41,730	1,331,744	424,229	1,215,475	41,704	1,449,489	404,076	1,218,689
Commercial	582,122	3,981,537	1,228,051	3,681,341	559,166	4,136,290	1,147,175	3,822,935
Rural	692,465	2,377,698	786,026	2,069,913	682,313	2,504,243	693,335	1,998,697
Public authorities	75,411	1,364,569	404,201	1,153,517	72,757	1,252,498	332,746	1,062,706
Public lighting	10,056	1,195,164	205,671	603,318	8,966	1,239,231	198,231	663,438
Public service	9,843	666,769	162,719	481,536	9,411	732,817	160,936	511,612
Company consumption	1,821	32,169	-	-	1,825	31,309	-	-
Subtotal	8,771,161	22,184,385	6,492,575	18,819,549	8,347,878	22,030,702	5,749,185	18,605,498
Electricity sales to concession operators	2	1,826,283	71,217	187,992	2	2,332,940	96,687	272,751
Sales not invoiced net	-	140,680	223,989	139,258	-	(73,975)	98,652	12,824
Provision of the transmission and distribution system	2,472	-	690,032	1,987,817	1,878	-	617,291	1,707,566
Energy sold to free clients	-	2,886,971	222,287	522,948	-	3,294,211	241,605	661,280
Construction revenue - assets ⁽¹⁾	-	-	903,991	2,875,822	-	-	1,297,750	3,242,450
Transmission infrastructure maintenance and operation revenue	-	-	16,692	47,792	-	-	16,583	35,203
Revenue from construction performance obligation margins	-	-	19,935	54,280	-	-	469,640	636,138
Contract asset compensation - electricity transmission	-	-	133,380	570,379	-	-	82,766	191,006
Specialized services	-	-	100,302	228,531	-	-	36,547	124,689
Regulatory Penalties	-	-	(37,135)	(97,295)	-	-	(13,171)	(82,926)
Fair value of concession financial asset	-	-	83,312	467,750	-	-	(114,341)	320,316
Creation and amortization of financial sector assets and liabilities	-	-	204,993	626,530	-	-	452,033	631,083
Subsidies for service awarded under concession (CDE and low-income)	-	-	443,095	1,267,951	-	-	400,964	1,124,740
Other operating revenue ⁽²⁾	-	-	755,543	899,875	-	-	102,093	274,495
Total - gross operating revenue	8,773,635	27,038,319	10,324,208	28,599,179	8,349,758	27,583,878	9,534,284	27,731,465
Deductions from operating revenue								
ICMS	-	-	1,357,005	3,671,300	-	-	1,064,730	3,843,064
PIS	-	-	136,396	359,206	-	-	121,527	343,485
COFINS	-	-	628,272	1,654,550	-	-	559,587	1,582,208
CPRB	-	-	1,957	6,294	-	-	3,603	8,753

	09/30/2023				09/30/2022			
	Outside the scope of the independent auditors		07/01/2023 to 09/30/2023	01/01/2023 to 09/30/2023	Outside the scope of the independent auditors		07/01/2022 to 09/30/2022	01/01/2022 to 09/30/2022 (restated)
	No. of consumers	MWh	R\$	R\$	No. of consumers	MWh	R\$	R\$
ISS	-	-	11,161	33,012	-	-	9,361	24,267
Energy Efficiency Program - PEE - Consumer charges - Procel	-	-	13,671	37,908	-	-	20,244	58,498
Energy Development Account - CDE	-	-	2,692	7,658	-	-	5,063	14,781
Research and Development Program - R&D	-	-	790,842	2,223,759	-	-	669,396	2,034,092
National Scientific and Technological Development Fund - FNDCT	-	-	18,010	51,067	-	-	11,413	31,337
Ministry of Mining and Energy - MME	-	-	16,159	45,952	-	-	10,125	29,561
Inspection fee for electricity services - TFSEE	-	-	8,078	22,973	-	-	5,063	14,781
Total - deductions from operating revenue	-	-	2,995,042	8,143,425	-	-	2,491,611	8,013,811
Total - net operating revenue	8,773,635	27,038,319	7,329,166	20,455,754	8,349,758	27,583,878	7,042,673	19,717,654

(1) Of the concession's total infrastructure construction revenue, the amount of R\$ 2,631,609 (R\$ 2,847,226 as of September 30, 2022) denotes the construction revenue of the distribution subsidiaries and R\$ 263,787 (R\$ 395,263 as of September 30, 2022) denotes the construction revenue of the transmission subsidiaries. Additionally, the total construction cost for the electricity distribution segment is the same as the segment's construction revenue.

(2) Includes rental revenue for mutual use of poles, taxed services, administration commission and gas distribution.

29. Electricity purchased for resale

	Consolidated					
	MWh ⁽¹⁾		Amounts in R\$ thousand			
	09/30/2023	09/30/2022	07/01/2023 to 09/30/2023	01/01/2023 to 09/30/2023	07/01/2022 to 09/30/2022	01/01/2022 to 09/30/2022
Energy from Itaipú - Binational	2,584,144	2,553,567	201,746	555,515	278,778	758,855
Auction energy	15,734,461	15,012,373	1,144,434	3,436,211	1,068,971	3,201,158
Bilateral energy and other supplies	3,188,949	3,724,547	658,230	1,990,485	814,812	2,374,298
CCC reimbursement	-	-	(92,037)	(319,519)	(156,002)	(433,329)
Angra quotas	917,065	857,741	98,547	294,058	102,439	296,168
Short-term electricity - CCEE ⁽²⁾	1,007,625	119,971	54,511	104,257	52,116	313,083
Physical Guarantee Quotas	5,134,341	6,274,081	281,743	829,579	309,495	848,405
Alternative Energy Sources Incentive Program - PROINFA	512,578	513,382	102,999	308,998	121,186	363,563
Reserve Energy - ERR	-	-	170,532	579,352	112,969	330,391
(-) Recoverable portion of noncumulative PIS/COFINS	-	-	(234,084)	(697,413)	(244,350)	(726,893)
Gas cost	-	-	386,327	386,327	-	-
Total	29,079,163	29,055,662	2,772,948	7,467,850	2,460,414	7,325,699

(1) Information outside the scope of the independent auditors.

(2) Include other costs such as effects of CCEARs, injunctions/energy auction adjustment, system service charges and reserve energy.

30. Other Income

	Parent company				Consolidated			
	07/01/2023 to 09/30/2023	01/01/2023 to 09/30/2023	07/01/2022 to 09/30/2022	01/01/2022 to 09/30/2022	07/01/2023 to 09/30/2023	01/01/2023 to 09/30/2023	07/01/2022 to 09/30/2022	01/01/2022 to 09/30/2022
Other Revenue:								
Gains on deactivation	-	-	-	-	4,248	16,025	3,658	38,108
Other	13,766	13,865	53	215	15,569	27,917	-	-
Total	13,766	13,865	53	215	19,817	43,942	3,658	38,108
Other Expenses:								
Losses on deactivation	-	-	(39)	(637)	(48,826)	(155,199)	(42,526)	(131,858)
Mark-to-market of contracts ⁽¹⁾	-	-	-	-	11,847	122,194	5,360	30,506
Other	-	-	-	-	(12,499)	(50,429)	1,571	(22,290)
Total	-	-	(39)	(637)	(49,478)	(83,434)	(35,595)	(123,642)

⁽¹⁾ Consolidated energy sales include the mark-to-market of energy trading contracts, amounting to a gain as of September 30, 2023 of R\$ 134,649 (gain of R\$ 33,615 as of September 30, 2022). The subsidiary ECOM operates in the Free Contracts System ("ACL") and signed bilateral energy purchase and sale contracts with the counterparties. These transactions resulted in a loss and gain with an energy surplus, which was recognized at fair value. Realization of the fair value through the physical settlement of energy purchase and sale contracts in the consolidated statement, as shown below:

	09/30/2023	09/30/2022
Mark-to-market of energy trading sale contracts	219,677	(294,115)
Mark-to-market of energy trading purchase contracts	(85,028)	327,730
	134,649	33,615
(-) Pis and Cofins Taxes	(12,455)	(3,109)
Effect net of taxes	122,194	30,506

31. Insurance coverage

The insurance policy of the Company and its subsidiaries is based on taking out suitable insurance coverage deemed sufficient to cover losses caused by any impairment to its assets, and indemnification resulting from civil liability or any involuntary material and/or personal damages inflicted on third parties resulting from its operations, considering the nature of its activity. The risk assumptions adopted, given their nature, are not part of an independent audit.

The main items covered are:

Insurance lines	Date of maturity	Amount Insured (R\$ thousand)	Total Premium - Parent Company	
			09/30/2023	12/31/2022
Data protection insurance Cyber Responsibility	08/25/2024	25,000	-	10
Operating Risks	12/22/2023	90,000	129	129
Auto - Fleet	10/23/2024	Up to R\$ 1,110 / vehicle	56	25
Collective Life Insurance and Personal Accidents	01/31/2024	204,262	605	506
Civil Liability Directors and Officers (D&O)	03/05/2024	75,000	2	2
Total			792	672

Insurance lines	Date of maturity	Amount Insured (R\$ thousand)	Total Premium - Consolidated	
			09/30/2023	12/31/2022
Data protection insurance Cyber responsibility	08/25/2024	25,000	1,182	1,199
Environmental Civil Liability	08/01/2024	5,000	74	-
Operating risks	03/13/2024	233,484	18,775	14,327
General civil liability	11/23/2023	90,000	4,326	4,054
Auto - Fleet	10/23/2024	Up to R\$ 1,110 / vehicle	1,369	1,257
General civil liability to 2 nd Risk	11/23/2023	10,000	114	114
Aeronautical - civil liability (RETA)	12/12/2023	1,654	3	3
Collective life insurance and personal accidents	01/31/2024	204,262	4,069	3,902
Comprehensive Business Insurance (RJ Office)	04/02/2023	1,000	-	1
National transportation	04/04/2024	Up to 5,000/ trip	177	171
Civil liability of directors and officers (D&O)	03/05/2024	75,000	350	350
Aeronautical - Hull/LUC	12/12/2023	20,880	818	819
Explorer or transportation liability - R.E.T.A (Drones)	01/12/2024	1061/drone	46	40
Nominated risks	02/13/2024	205,000	282	254
Other risks (RD) equipment	02/14/2024	10,000	815	810
Engineering risks and civil liability works	09/30/2024	150,000	1,385	1,060
Total			33,785	28,361

32. Financial instruments and risk management

Fair value hierarchy

The different levels were assigned as follows:

- Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (prices) or indirectly (derived from prices).
- Level 3 - Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Because the electricity distribution subsidiaries have classified the concession financial asset as the best estimate of the fair value through profit and loss, the relevant factors for the fair value appraisal are not publicly observable, meaning the fair value hierarchy is classified at level 3. The change and respective restatements in profit or loss for the period were R\$ 467,750 (R\$ 320,316 as of September 30, 2022) and the main assumptions used, can be seen in note 13.1.

The carrying amounts, fair values and hierarchical levels of the principal financial instrument assets and liabilities have been compared below:

Parent company					
	Level	09/30/2023		12/31/2022	
		Carrying amount	Fair value	Carrying amount	Fair value
Assets					
Amortized cost					
Cash and cash equivalents		19,739	19,739	42,312	42,312
Receivables		82,947	82,947	70,857	70,857
Notes and credits receivable		25	25	25	25
Related-party credits		672,322	672,322	2,297,546	2,297,546
		775,033	775,033	2,410,740	2,410,740
Fair value through profit or loss					
Money market and secured funds	2	4,226,035	4,226,035	4,237,488	4,237,488
Derivative financial instruments	2	21,220	21,220	22,396	22,396
Financial instruments - share purchase options ⁽¹⁾	3	504,179	504,179	247,602	247,602
		4,751,434	4,751,434	4,507,486	4,507,486
Liabilities					
Amortized cost					
Trade payables		20,876	20,876	25,767	25,767
Loans, financing, debentures and debt charges		8,725,830	8,665,046	6,869,732	6,886,262
Operating leases		321	321	349	349
		8,747,027	8,686,243	6,895,848	6,912,378
Fair value through profit or loss					
Derivative financial instruments	2	34,055	34,055	28,141	28,141
		34,055	34,055	28,141	28,141

Consolidated					
	Level	09/30/2023		12/31/2022	
		Carrying amount	Fair value	Carrying amount	Fair value
Assets					
Amortized cost					
Cash and cash equivalents		930,170	930,170	916,207	916,207
Clients, consumers, concession operators and other		6,375,291	6,375,291	5,614,593	5,614,593
Credit receivables		18,345	18,345	18,473	18,473
Sector financial assets		517,092	517,092	889,558	889,558
		7,840,898	7,840,898	7,438,831	7,438,831
Fair value through profit or loss					
Money market and secured funds	2	4,883,986	4,883,986	5,032,092	5,032,092
Concession financial asset	3	11,124,391	11,124,391	9,789,619	9,789,619
Derivative financial instruments	2	1,415,734	1,415,734	1,199,783	1,199,783
Financial instruments - share purchase options ⁽¹⁾	3	504,179	504,179	247,602	247,602
		17,928,290	17,928,290	16,269,096	16,269,096
Liabilities					
Amortized cost					
Trade payables		2,413,039	2,413,039	2,010,116	2,010,116
Loans, financing, debentures and debt charges		31,788,871	31,879,521	28,723,968	28,797,687
Operating leases		89,642	89,642	65,479	65,479
Sector financial liabilities		1,493,956	1,493,956	1,173,202	1,173,202
Tax financing		11,279	11,279	16,841	16,841
		35,796,787	35,887,437	31,989,606	32,063,325
Fair value through profit or loss					
Derivative financial instruments	2	656,128	656,128	686,969	686,969
		656,128	656,128	686,969	686,969

⁽¹⁾ On December 27, 2018 the Board of Directors approved the investment agreement with Itaú Unibanco S/A (“Itaú”) regulating the general terms and conditions for Itaú to enter as a noncontrolling shareholder in the share ownership structure of the subsidiary Energisa Participações Minoritárias S/A.

Following the operation’s consummation, Itaú Unibanco S/A became the holder of the entire preferred shares and Energisa S/A, in turn, 100.0% of the common shares issued by the subsidiary. As a result of the operation, Energisa directly and indirectly owned 95.21% of the total share capital of Rede Energia Participações and 88.9% of EMT. Following the new investments made by Banco Itaú Unibanco in February 2023 in the subsidiary Energisa Participações Minoritárias S/A, the interests are 86.43% and 76.48%, respectively.

Note that the rights and obligations of Energisa S/A and Itaú Unibanco S/A, as shareholders of Energisa Participações Minoritárias, were set out in a shareholders’ agreement between the parties. The Company has maintained a call option over all of the noncontrolling shareholder’s preferred shares. The fair value of this instrument is measured using unobservable inputs, as the call price incurred by the Company is calculated based on the noncontrolling shareholder’s contribution less dividends distributed to noncontrolling shareholders. The noncontrolling shareholder does not have the put option, where the noncontrolling interests hold the equity risk, where the parent company can decide whether or not to exercise its call option.

As of September 30, 2023 the fair value of this Level 3 financial instrument is R\$ 504,179, which is the fair value as determined by Management, recognized in the parent-company and consolidated statement of profit or loss.

Derivatives

The estimated fair values of the financial assets and liabilities were determined through information available in the market and appropriate valuation methodologies.

The Company and its subsidiaries have the policy of managing market risks, thereby avoiding assuming material positions exposed to fair value fluctuations. They therefore only seek to use instruments which provide greater risk control. The derivative contracts involve swap operations and options with interest and exchange rates, in order to counter the exposure to exchange rate changes and to bring the debt cost in line with market trends.

The hedge transactions against adverse exchange variance require constant monitoring in order to preserve the efficiency of their structures. The transactions in force are subject to restructuring at any time and can be reversed or subject to additional transactions in order to reduce potential material losses.

Hedge Accounting

On September 30, 2023 the Company and its subsidiaries formally classified part of its swap transactions (hedge instruments) used to swap exchange variance and interest variance for CDI variance as hedge accounting. As of September 30, 2023 these transactions and the debts (subject to hedges) are being valued as fair value hedges. In these hedge designations, the Company and its subsidiaries documented: (i) the hedge ratio; (ii) the risk management goal and strategy; (iii) the financial instrument's identification; (iv) the item or transaction covered; (v) the nature of the risk to be covered; (vi) the description of the coverage relation; (vii) statement of the correlation between the hedge and the hedged item; and (viii) statement of the hedge's effectiveness.

Swap contracts are designated and effective as fair value hedges in relation to the exchange variance and/or interest rate, when applicable. During the period the hedge was highly effective in the exposure of fair value to change in interest rates and as a consequence, the carrying amount of securities classified as hedge was impacted by R\$ 145,751 (debtor) (R\$ 136,731 (creditor) as of September 30, 2022) and recognized in financial income at the same time as the fair value of the interest rate swap was recognized in profit or loss.

Fair Value Option

The Company and its subsidiaries opted to formally classify debt securities secured in the period, for which the Company and its subsidiaries have derivative financial instruments to swap exchange and interest rate variance, as measured at fair value. The fair value option aims to eliminate or reduce inconsistency in the measurement or recognition of certain liabilities, which would otherwise arise. Both the swaps and the respective debts can therefore be measured at fair value and this option is irreversible, and should only be made upon initial recognition of the transaction. As of September 30, 2023, these debts and derivatives, and any other assets and liabilities measured at fair value through profit or loss have any gains or losses resulting from their remeasurement recognized in the Company's profit and loss.

During the period ended September 30, 2023, the carrying amount of debts classified as "Fair Value Option" was impacted by R\$ 16,300 (debtor) (R\$ 163,138 (creditor) as of September 30, 2022) and recognized in consolidated finance income at the same time the interest rate swap's fair value was recognized in finance income/loss.

Uncertainty

The amounts were estimated at the reporting date based on information available in the market and appropriate appraisal techniques. However, considerable judgment was required in the interpretation of the market data to estimate the most adequate fair value. Consequently, the estimates used and presented below do not necessarily indicate the values that could be realized in the current exchange market.

Financial risk management

The Board of Directors is generally responsible for establishing and supervising the risk management model of the Company and its subsidiaries. The Company has therefore implemented operating limits with pre-established amounts and indicators in the "Financial Risk Management policy" (reviewed annually and available on the Company's site) and in the internal regulations of the Executive Board of the Company and its subsidiaries.

The Risk Management Committee, consisting of the Financial Board and specialist independent consultant, monitors compliance of operations with the "Financial Market Risk Management Policy" by way of the Quarterly Risk Management Report.

Furthermore, the Company and its subsidiaries' risk management aims to detect, analyze and monitor risks encountered, in order to establish limits and check compliance with them. For this, the Company and its subsidiaries have been using the services of an independent company specialized in cash and debt risk management, which means that the main macroeconomic metrics and their impact on results are monitored on a daily basis, in particular derivative transactions. This allows contracting and repositioning strategies to be devised, pursuing low risk and higher finance income.

Credit risk management

The debt index at the end of the period/year is the following:

	Consolidated	
	09/30/2023	12/31/2022
Debt ⁽¹⁾	31,788,871	28,723,968
Cash and cash equivalents	(930,170)	(916,207)
Net debt	30,858,701	27,807,761
Equity	12,044,962	11,019,892
Net debt index	2.56	2.52

⁽¹⁾ The debt is defined as short and long-term loans, financing and debentures (excluding derivatives and financial surety contracts) and debt charges, as detailed in notes 19 and 20.

Liquidity risk

By way of the projected cash flow, Management schedules its obligations to generate financial liabilities to the flow of receipts or sources of financing in order to ensure the greatest possible liquidity so as to honor its obligations, thereby avoiding default which hinders the operational progress of Energisa and its subsidiaries.

The contractual maturities of the main financial liabilities, including estimated interest payments until the original contractual maturity and excluding the impact of currency trading agreements at the net position are as follows:

Parent company							
	Average effective weighted interest rate	Up to 6 months	6 to 12 months	1 to 3 years	3 to 5 years	Over 5 years	Total
Trade payables		18,226	-	-	-	2,650	20,876
Loans and financing, debt charges and debentures	13.81%	452,153	1,973,602	4,158,989	2,094,619	2,865,094	11,544,457
Derivative Financial Instruments		22,262	9,795	(21,221)	-	-	10,836
Derivative Financial Instruments - Other ⁽¹⁾		-	-	1,998	-	(504,178)	(502,180)
Total		492,641	1,983,397	4,139,766	2,094,619	2,363,566	11,073,989

Consolidated							
	Average effective weighted interest rate	Up to 6 months	6 to 12 months	1 to 3 years	3 to 5 years	Over 5 years	Total
Trade payables		2,268,176	-	-	-	144,863	2,413,039
Loans and financing, debt charges and debentures	13.16%	4,136,519	5,959,228	17,515,454	4,884,147	14,953,221	47,448,569
Derivative Financial Instruments		404,046	(71,496)	(297,766)	(136,254)	(384,675)	(486,145)
Derivative Financial Instruments - Other ⁽¹⁾		-	(85,706)	1,998	-	(693,932)	(777,640)
Total		6,808,741	5,802,026	17,219,686	4,747,893	14,019,477	48,597,823

⁽¹⁾ Includes R\$ 1,890 (R\$ 1,693 as of December 31, 2022) for the commitment to buy back shares paid in by the employees and retirees of the subsidiaries ERO and EAC.

Under Brazil's energy model, electricity acquired by energy distribution companies is mainly produced by hydroelectric power plants. A prolonged drought could cause power plant reservoir levels to plummet, resulting in the need to use thermal power plants, which could increase costs for distribution companies. This situation could exert pressure on the distribution companies' cash levels in the short term, leading the government to introduce measures to calibrate the system, such as increasing future rates and rate tiers. Coupled with the constant monitoring of the commitments undertaken by the electricity distribution subsidiaries in their energy purchase agreements, these initiatives help to diminish the subsidiaries' exposure to energy cost oscillations.

Credit risk

Management believes the risks posed by its cash and cash equivalents, short-term investments and derivative financial instruments are minimal, as there is no concentration and transactions are conducted with banks which assess risk in accordance with the “Financial Risk Management policy”. The Board of Directors' Audit Committee was convened in the first quarter of 2010 to oversee the group's management, according to the rules and principles established in the policy.

The credit risk, especially that of Energisa Group's distribution companies, is posed by trade accounts receivable, consumers, concession operators and others, which is, however, mitigated by sales to a broad consumer base and legal prerogatives which allow the provision of services to most defaulting clients to be suspended.

The concession financial asset consisting of estimated portion of capital invested in public service infrastructure not completely amortized by the end of the concession will be an unconditional right to receive money or other financial asset from the concession authority, as compensation for the infrastructure investment.

Sector financial assets denote assets deriving from temporary differences between the ratified costs of Parcel A and other financial components, constituting a right receivable from its electricity distribution subsidiaries. These amounts are effectively settled during the coming rate periods, or in the event the concession is terminated with balances that have not been recovered, they will be included in the compensation base that exists in the case of termination for any reason of the concession.

Exposure to credit risks

The carrying amount of financial assets denotes the maximum exposure to credit risk at the reporting date, as follows:

	Note	Parent company		Consolidated	
		09/30/2023	12/31/2022	09/30/2023	12/31/2022
Cash and cash equivalents	5.1	19,739	42,312	930,170	916,207
Money market and secured funds	5.2	4,226,035	4,237,488	4,883,986	5,032,092
Clients, consumers, concession operators and other	6	82,947	70,857	6,375,291	5,614,593
Credit receivables	-	25	25	18,345	100,854
Financial sector assets, net	9	-	-	517,092	(283,644)
Concession financial asset	13	-	-	11,124,391	9,789,619
Derivative financial instruments	32	21,220	22,396	1,415,734	1,199,783

a) Interest and exchange rate risk

The Company's and its subsidiaries' debts are composed mainly of funds raised through national development agents, capital markets (debentures and commercial papers), and bank loans, denominated in Brazilian Reais and foreign currencies, resulting in exposure to risks of exchange rate variance, interest rates and price indexes. As part of their risk management strategy, the Company and its subsidiaries use derivative financial instruments to hedge against these variations.

R\$ 7,391,559 (R\$ 5,146,530 as of December 31, 2022) of the Company and its subsidiaries' consolidated bank debts and issuances of R\$ 31,951,531 as of September 30, 2023 (R\$ 28,895,931 as of December 31, 2022), excluding the effects of funding costs, is denominated in foreign currencies, as per notes 19 and 20.

The US dollar exchange rate for funding denominated in foreign currencies, mainly the US dollar, closed the period ended September 30, 2023 down by 4.02% over December 31, 2022, quoted at R\$ 5.0076 / USD. The historic volatility of the US dollar as of September 30, 2023 was 11.08%, compared with 16.00% in 2022. The Euro exchange rate closed the period ended September 30, 2023 down by 4.84% over December 31, 2022, quoted at R\$ 5.3000/Euro. The Euro experienced volatility of 9.65% as of September 30, 2023.

The parent company and consolidated statement of financial position the following balances denoting the mark-to-market of the financial derivatives related to the foreign exchange rate and interest, resulting from a combination of factors usually adopted for the mark-to-market of these instruments, such as volatility, currency coupon, interest rates and the exchange rate.

	Parent company		Consolidated	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Current assets	-	-	361,923	195,395
Noncurrent assets	525,399	269,998	1,557,990	1,251,990
Total assets	525,399	269,998	1,919,913	1,447,385
Current liabilities	32,057	26,448	608,767	667,068
Noncurrent liabilities	1,998	1,693	47,361	19,901
Total liabilities	34,055	28,141	656,128	686,969

The above balances are not a material liability, because they reflect the reversal values of derivatives as of September 30, 2023, which does not correspond to the hedge objective.

The Company and its subsidiaries have hedged 100% of the forex-indexed liabilities against adverse exchange variance, thereby hedging the principal and interest through maturity. These hedges are split into the following instruments:

Operation	Notional (USD)	Financial Cost (% p.a.)		Maturity	Description
		Long position	Short position		
ENERGISA S/A					
Resolution 4131 - XP	50,000	USD + 2.47%	CDI + 1.71%	06/28/2024	Fair Value Option
Resolution 4131 - Scotiabank	31,071	USD + 6.8650%	CDI + 1.85%	06/30/2025	Fair Value Option
Resolution 4131 - J.P. Morgan	20,576	USD + 6.7471%	CDI + 1.85%	06/30/2025	Fair Value Option
Resolution 4131 - BNP Paribas	9,552	EUR + 6.03%	CDI + 1.85%	06/30/2025	Fair Value Option
EMR					
Resolution 4131 - Bank of America	18,257	USD + 2.1529%	CDI + 1.75%	02/02/2024	Fair Value Option
Resolution 4131 - Scotiabank	7,901	USD + 1.7850%	CDI + 1.65%	06/17/2024	Fair Value Option
Resolution 4131 - Bank of America	7,048	USD + 2.5765%	CDI + 1.50%	06/17/2024	Fair Value Option
Resolution 4131 - Bank of America	6,085	USD + 4.6824%	CDI + 1.75%	05/22/2025	Fair Value Option
Resolution 4131 - Bank of America	20,096	USD + 6.2471%	CDI + 1.40%	01/27/2025	Fair Value Option
EMT					
Resolution 4131 - Scotiabank	23,432	USD + 1.4200%	CDI + 1.65%	06/17/2024	Fair Value Option
Resolution 4131 - Bank of America	24,876	EUR + 1.7459%	CDI + 1.60%	02/14/2025	Fair Value Option
Resolution 4131 - JP Morgan	58,525	USD + 3.5765%	CDI + 1.55%	03/18/2024	Fair Value Option
Resolution 4131 - Citibank	20,619	(SOFR + 1.00%) x 117.647%	CDI + 1.40%	03/25/2024	Fair Value Option
Resolution 4131 - Scotiabank	49,201	USD + 6.1785%	CDI + 1.40%	10/21/2025	Fair Value Option
Resolution 4131 - JP Morgan	30,000	USD + 7.5412%	CDI + 1.30%	11/16/2023	Fair Value Option
Resolution 4131 - Bank of America	38,351	USD + 6.6706%	CDI + 1.45%	12/05/2024	Fair Value Option
Resolution 4131 - Citibank	58,824	(SOFR + 0.80%) x 117.647%	CDI + 1.50%	01/30/2026	Fair Value Option
Resolution 4131 - Scotiabank	44,265	USD + 6.31%	CDI + 1.57%	03/09/2026	Fair Value Option
Resolution 4131 - Bank of America	5,682	USD + 5.9176%	CDI + 1.55%	03/27/2025	Fair Value Option
Resolution 4131 - Safra	3,101	USD + 7.55%	CDI + 1.60%	02/26/2024	Fair Value Option
Resolution 4131 - Safra	2,623	USD + 7.55%	CDI + 1.60%	08/26/2024	Fair Value Option
Resolution 4131 - Safra	2,322	USD + 7.55%	CDI + 1.60%	02/21/2025	Fair Value Option
Resolution 4131 - Safra	43,246	USD + 7.55%	CDI + 1.60%	08/18/2025	Fair Value Option
ETO					
Resolution 4131 - Bank of America	15,372	USD + 2.1529%	CDI + 1.75%	02/02/2024	Fair Value Option
ESS					
Resolution 4131 - Scotiabank	24,635	USD + 2.33%	CDI + 1.60%	12/17/2024	Fair Value Option
Resolution 4131 - Scotiabank	12,300	USD + 6.1785%	CDI + 1.40%	10/21/2025	Fair Value Option
EAC					
Resolution 4131 - Merrill Lynch	6,421	EUR + 1.6471%	CDI + 1.65%	12/13/2023	Fair Value Option
ERO					
Resolution 4131 - Scotiabank	12,300	USD + 6.1785%	CDI + 1.40%	10/21/2025	Fair Value Option
Resolution 4131 - Santander	61,074	USD + 7.87%	CDI + 1.65%	08/02/2024	Fair Value Option
Resolution 4131 - Citibank	41,376	(SOFR + 0.84%) x 117.647%	CDI + 1.65%	09/29/2025	Fair Value Option
ESOL					
Resolution 4131 - BOCOM BBM	1,761	USD + 2.33%	CDI + 1.34%	02/01/2024	Fair Value Option
Resolution 4131 - BOCOM BBM	2,476	USD + 2.35%	CDI + 1.36%	06/10/2024	Fair Value Option
ECOM					
Resolution 4131 - BOCOM BBM	3,960	USD + 2.34%	CDI + 1.36%	06/10/2024	Fair Value Option
Resolution 4131 - BOCOM BBM	6,171	USD + 7.76%	CDI + 1.40%	09/05/2024	Fair Value Option
EMS					
Resolution 4131 - Bank of America	15,372	USD + 2.1529%	CDI + 1.75%	02/02/2024	Fair Value Option
Resolution 4131 - Merrill Lynch	11,310	EUR + 1.8788%	CDI + 1.60%	03/21/2025	Fair Value Option
Resolution 4131 - Citibank	30,928	(SOFR + 1.00%) x 117.647%	CDI + 1.40%	03/25/2024	Fair Value Option
Resolution 4131 - Scotiabank	28,744	USD + 5.265%	CDI + 1.45%	12/15/2025	Fair Value Option

Operation	Notional (USD)	Financial Cost (% p.a.)		Maturity	Description
		Long position	Short position		
Resolution 4131 - Bank of America	13,258	USD + 5.9176%	CDI + 1.55%	03/27/2025	Fair Value Option
Resolution 4131 - Citibank	28,624	(SOFR + 0.84%) x 117.647%	CDI + 1.65%	09/29/2025	Fair Value Option
ESE					
Resolution 4131 - Citibank	49,020	(SOFR + 0.75%) x 117.647%	CDI + 1.40%	01/30/2025	Fair Value Option
Resolution 4131 - Citibank	12,500	(SOFR + 0.84%) x 117.647%	CDI + 1.55%	10/28/2024	Fair Value Option
Resolution 4131 - Citibank	10,040	(SOFR + 0.88%) x 117.647%	CDI + 1.70%	08/15/2025	Fair Value Option
ENERGISA RIO PEIXE I					
Resolution 4131 - Scotiabank	20,875	USD + 6.7040%	CDI + 1.28%	10/27/2023	Fair Value Option
ENERGISA RIO PEIXE II					
Resolution 4131 - Scotiabank	20,875	USD + 6.7040%	CDI + 1.28%	10/27/2023	Fair Value Option
ALSOL					
Resolution 4131 - Scotiabank	74,036	USD + 2.22%	CDI + 1.34%	02/02/2024	Fair Value Option
Resolution 4131 - Scotiabank	21,200	USD + 5.745%	CDI + 1.15%	12/28/2023	Fair Value Option
EPB					
Resolution 4131 - Bank of America	9,470	USD + 5.9176%	CDI + 1.55%	03/27/2025	Fair Value Option
Resolution 4131 - Citibank	12,500	(SOFR + 0.84%) x 117.647%	CDI + 1.55%	10/28/2024	Fair Value Option
Resolution 4131 - Citibank	10,040	(SOFR + 0.88%) x 117.647%	CDI + 1.70%	08/15/2025	Fair Value Option
Resolution 4131 - Scotiabank	7,901	USD + 1.7850%	CDI + 1.65%	06/17/2024	Fair Value Option
Resolution 4131 - Scotiabank	3,849	USD + 6.31%	CDI + 1.57%	03/09/2026	Fair Value Option
EDG I					
Resolution 4131 - Scotiabank	31,071	USD + 6.89%	CDI + 1.50%	06/28/2024	Fair Value Option
Resolution 4131 - Scotiabank	82,857	USD + 6.865%	CDI + 1.85%	06/30/2025	Fair Value Option
Resolution 4131 - J.P. Morgan	20,812	USD + 7.3647%	CDI + 1.50%	07/01/2024	Fair Value Option
Resolution 4131 - J.P. Morgan	55,498	USD + 6.70%	CDI + 1.85%	06/30/2025	Fair Value Option
Resolution 4131 - BNP Paribas	9,552	EUR + 6.02%	CDI + 1.50%	06/28/2024	Fair Value Option
Resolution 4131 - BNP Paribas	25,000	EUR + 6.03%	CDI + 1.85%	06/30/2025	Fair Value Option
ETE					
Resolution 4131 - Santander	93,711	USD + 7.9350%	CDI + 1.75%	07/24/2023	Fair Value Option

The Company also has swaps (fixed rates, CDI, TJLP, among others) for the notional value of its local currency debt (Reais). See below the interest swaps:

Operation	Notional (BRL)	Financial Cost (% p.a.)		Maturity	Description
		Long position	Short position		
EMR					
Itaú BBA x EMR	7,532	IPCA + 5.6601%	102.65% CDI	06/17/2024	Fair Value Hedge
J.P. Morgan x EMR	678	IPCA + 4.7110%	101.60% CDI	10/15/2024	Fair Value Hedge
J.P. Morgan x EMR	1,261	IPCA + 5.1074%	103.50% CDI	10/15/2027	Fair Value Hedge
Itaú x EMR	33,333	IPCA + 5.0797%	103.70% CDI	09/15/2025	Fair Value Hedge
J.P. Morgan x EMR	32,383	IPCA + 4.4744%	CDI + 1.80%	04/11/2024	Not Designated
J.P. Morgan x EMR	9,327	IPCA + 4.4744%	CDI + 1.80%	04/11/2024	Not Designated
Bank of America x EMR	4,277	IPCA + 4.2297%	CDI + 0.835%	10/13/2026	Not Designated
Bank of America x EMR	1,216	IPCA + 4.2297%	CDI + 0.835%	10/13/2026	Not Designated
EMT					
Itaú BBA x EMT	73,494	IPCA + 5.6601%	102.65% CDI	06/17/2024	Fair Value Hedge
J.P. Morgan x EMT	1,965	IPCA + 4.7110%	101.60% CDI	10/15/2024	Fair Value Hedge
J.P. Morgan x EMT	3,657	IPCA + 5.1074%	103.50% CDI	10/15/2027	Fair Value Hedge
Itaú x EMT	256,667	IPCA + 5.0797%	103.70% CDI	09/15/2025	Fair Value Hedge
J.P. Morgan x EMT	73,311	IPCA + 4.4744%	CDI + 1.78%	04/15/2024	Not Designated
Bank of America x EMT	64,107	IPCA + 4.2297%	CDI + 0.835%	10/15/2026	Not Designated
Itaú x EMT	181,887	IPCA + 4.88%	CDI + 0.02%	10/15/2026	Not Designated
BR Partners x EMT	350,000	IPCA + 6.0872%	CDI + 0.80%	10/15/2031	Fair Value Hedge
BR Partners x EMT	164,437	IPCA + 6.1566%	CDI + 0.717%	04/15/2029	Fair Value Hedge
BR Partners x EMT	95,563	IPCA + 6.2770%	CDI + 0.880%	04/15/2032	Fair Value Hedge
ETO					
Itaú BBA x ETO	35,696	IPCA + 5.6601%	102.65% CDI	06/17/2024	Fair Value Hedge
J.P. Morgan x ETO	1,775	IPCA + 4.7110%	101.60% CDI	10/15/2024	Fair Value Hedge
J.P. Morgan x ETO	3,304	IPCA + 5.1074%	103.50% CDI	10/15/2027	Fair Value Hedge
Itaú x ETO	160,000	IPCA + 5.0797%	103.70% CDI	09/15/2025	Fair Value Hedge
J.P. Morgan x ETO	55,648	IPCA + 4.4744%	CDI + 1.80%	04/11/2024	Not Designated
Bank of America x ETO	7,339	IPCA + 4.2297%	CDI + 0.835%	10/13/2026	Not Designated
J.P. Morgan x ETO	82,000	IPCA + 6.0872%	CDI + 0.93%	10/15/2031	Fair Value Hedge
BR Partners x ETO	55,689	IPCA + 6.1566%	CDI + 0.717%	04/15/2029	Fair Value Hedge
BR Partners x ETO	34,311	IPCA + 6.2770%	CDI + 0.880%	04/15/2032	Fair Value Hedge
ESS					
Itaú BBA x ESS	22,121	IPCA + 5.6601%	102.65% CDI	06/17/2024	Fair Value Hedge
Itaú BBA x ESS	16,511	IPCA + 5.6601%	102.65% CDI	06/17/2024	Fair Value Hedge
J.P. Morgan x ESS	1,599	IPCA + 4.7110%	101.60% CDI	10/15/2024	Fair Value Hedge
J.P. Morgan x ESS	2,977	IPCA + 5.1074%	103.50% CDI	10/15/2027	Fair Value Hedge

Operation	Notional (BRL)	Financial Cost (% p.a.)		Maturity	Description
		Long position	Short position		
Itaú x ESS	46,667	IPCA + 5.0797%	103.70% CDI	09/15/2025	Fair Value Hedge
J.P. Morgan x ESS	55,648	IPCA + 4.4744%	CDI + 1.80%	04/11/2024	Not Designated
Bank of America x ESS	7,339	IPCA + 4.2297%	CDI + 0.835%	10/13/2026	Not Designated
BR Partners x ESS	81,000	IPCA + 6.0996%	CDI + 0.814%	01/15/2032	Fair Value Hedge
EAC					
Itaú x EAC	105,000	IPCA + 4.6249%	104.00% CDI	04/15/2026	Fair Value Hedge
Itaú x EAC	70,000	IPCA + 4.6249%	104.00% CDI	04/15/2026	Fair Value Hedge
J.P. Morgan x EAC	37,099	IPCA + 4.4744%	CDI + 1.80%	04/11/2024	Not Designated
Bank of America x EAC	4,885	IPCA + 4.2297%	CDI + 0.835%	10/13/2026	Not Designated
ERO					
Itaú x ERO	195,000	IPCA + 4.6249%	104.00% CDI	04/15/2026	Fair Value Hedge
Itaú x ERO	130,000	IPCA + 4.6249%	104.00% CDI	04/15/2026	Fair Value Hedge
J.P. Morgan x ERO	78,913	IPCA + 4.4744%	CDI + 1.80%	04/11/2024	Not Designated
Bank of America x ERO	10,389	IPCA + 4.2297%	CDI + 0.835%	10/13/2026	Not Designated
J.P. Morgan x ERO	92,800	IPCA + 6.0872%	CDI + 0.93%	10/15/2031	Fair Value Hedge
Bank of America x ERO	253,694	IPCA + 6.1566%	CDI + 0.789%	04/15/2029	Fair Value Hedge
Bank of America x ERO	156,306	IPCA + 6.2770%	CDI + 0.945%	04/15/2032	Fair Value Hedge
ETE					
Santander x ETE	75,500	IPCA + 4.92%	104.25% CDI	12/15/2025	Fair Value Hedge
Santander x ETE	51,462	IPCA + 5.14%	105.15% CDI	12/15/2028	Fair Value Hedge
Santander x ETE	123,038	IPCA + 4.98%	104.50% CDI	12/15/2025	Fair Value Hedge
J.P. Morgan x ETE	86,631	IPCA + 4.4744%	CDI + 1.78%	04/15/2024	Not Designated
Bank of America x ETE	61,227	IPCA + 4.2297%	CDI + 0.835%	10/15/2026	Not Designated
EMS					
J.P. Morgan x EMS	2,006	IPCA + 4.7110%	101.60% CDI	10/15/2024	Fair Value Hedge
J.P. Morgan x EMS	3,733	IPCA + 5.1074%	103.50% CDI	10/15/2027	Fair Value Hedge
Itaú x EMS	103,333	IPCA + 5.0797%	103.70% CDI	09/15/2025	Fair Value Hedge
J.P. Morgan x EMS	69,586	IPCA + 4.4744%	CDI + 1.80%	04/11/2024	Not Designated
Bank of America x EMS	9,163	IPCA + 4.2297%	CDI + 0.835%	10/13/2026	Not Designated
Itaú x EMS	148,501	IPCA + 4.88%	CDI + 0.02%	10/15/2026	Not Designated
J.P. Morgan x EMS	320,000	IPCA + 6.0872%	CDI + 0.85%	10/15/2031	Fair Value Hedge
ESE					
Itaú BBA x ESE	8,376	IPCA + 5.6601%	102.65% CDI	06/17/2024	Fair Value Hedge
J.P. Morgan x ESE	1,328	IPCA + 4.7110%	101.60% CDI	10/15/2024	Fair Value Hedge
J.P. Morgan x ESE	2,472	IPCA + 5.1074%	103.50% CDI	10/15/2027	Fair Value Hedge
Safra x ESE	43,333	IPCA + 5.0797%	103.70% CDI	09/15/2025	Fair Value Hedge
J.P. Morgan x ESE	27,876	IPCA + 4.4744%	CDI + 1.80%	04/11/2024	Not Designated
Bank of America x ESE	3,669	IPCA + 4.2297%	CDI + 0.835%	10/13/2026	Not Designated
Itaú x ESE	59,006	IPCA + 4.88%	CDI + 0.02%	10/15/2026	Not Designated
J.P. Morgan x ESE	58,928	IPCA + 6.0872%	CDI + 0.93%	10/15/2031	Fair Value Hedge
BR Partners x ESE	68,000	IPCA + 5.7360%	CDI + 0.509%	07/15/2027	Fair Value Hedge
EPB					
Itaú BBA X EPB	13,618	IPCA + 5.6601%	102.65% CDI	06/17/2024	Fair Value Hedge
J.P. Morgan X EPB	2,169	IPCA + 4.7110%	101.60% CDI	10/15/2024	Fair Value Hedge
J.P. Morgan X EPB	4,035	IPCA + 5.1074%	103.50% CDI	10/15/2027	Fair Value Hedge
Safra X EPB	90,000	IPCA + 5.0797%	103.70% CDI	09/15/2025	Fair Value Hedge
J.P. Morgan X EPB	64,870	IPCA + 4.4744%	CDI + 1.80%	04/11/2024	Not Designated
Bank of America X EPB	8,555	IPCA + 4.2297%	CDI + 0.835%	10/13/2026	Not Designated
Itaú BBA X EPB	49,924	IPCA + 5.11%	CDI + 0.25%	10/15/2026	Not Designated
J.P. Morgan X EPB	54,634	IPCA + 6.0872%	CDI + 0.93%	10/15/2031	Fair Value Hedge
BR Partners	63,000	IPCA + 6.0123%	CDI + 0.755%	01/15/2030	Fair Value Hedge
J.P. Morgan x EBO	13,938	IPCA + 4.4744%	CDI + 1.80%	04/11/2024	Not Designated
Bank of America x EBO	1,835	IPCA + 4.2297%	CDI + 0.835%	10/13/2026	Not Designated
ENERGISA PARÁ I					
Itaú x EPAI	196,058	IPCA + 1.8854%	CDI - 0.44%	03/27/2024	Not Designated
ENERGISA PARÁ II					
ABC Brasil x EPAII	151,784	IPCA + 1.6834%	CDI - 0.55%	04/15/2024	Not Designated
ENERGISA AMAZONAS					
J.P. Morgan x EAM	41,638	IPCA + 6.0872%	CDI - 0.93%	03/15/2031	Fair Value Hedge

The Company also took out Non Deliverable Forwards (“NDFs”) for its subsidiaries:

Operation	Acquisition			Maturity
	Assets	Notional (USD)	Fixed transaction value	
ETE				
XP X Energisa Transmissão	USD @ 6.266	3,407	21,346	06/03/2024
XP X Energisa Transmissão	USD @ 6.315	4,001	25,268	07/01/2024
XP X Energisa Transmissão	EUR @ 6.315	176	1,113	06/03/2024
Alsol				
Bradesco X Alsol	USD @ 4.8565	1,100	5,344	10/06/2023
Bradesco X Alsol	USD @ 4.8576	1,100	5,345	10/10/2023
Bradesco X Alsol	USD @ 4.8576	1,100	5,345	10/10/2023
Bradesco X Alsol	USD @ 4.8576	954	4,633	10/10/2023
Bradesco X Alsol	USD @ 4.8565	1,027	4,988	10/06/2023

In accordance with CPC 40, the values of the Company and its subsidiaries’ derivative financial instruments, which were recorded as fair value option as of September 30, 2023 and December 31, 2022 are presented below.

Parent company

Fair Value Option	Reference value		Description	Fair value	
	09/30/2023	12/31/2022		09/30/2023	12/31/2022
Debt (Hedge Object)	545,404	247,040	Foreign Currency - USD and LIBOR	(554,843)	(243,131)
Forex Swap (Hedge Instrument)	545,404	247,040	Long Position		
			Foreign Currency - USD and LIBOR	554,843	243,131
			Short Position		
			CDI Interest Rate	(565,679)	(247,183)
			Net swap position	(10,836)	(4,052)
			Net debt position + Swap	(565,679)	(247,183)

Consolidated

Fair Value Option	Reference value		Description	Fair value	
	09/30/2023	12/31/2022		09/30/2023	12/31/2022
Debt designated to Fair Value Option	7,493,169	5,171,416	Foreign Currency	(7,391,158)	(5,102,020)
Forex Swap (Derivative)	7,493,169	5,171,416	Long Position		
			Foreign Currency	7,447,975	5,215,462
			Short Position		
			CDI Interest Rate	(7,696,826)	(5,268,477)
			Net swap position	(248,851)	(53,015)
			Net debt position + Swap	(7,640,009)	(5,155,035)

The Company classifies certain hedge instruments related to exchange variance risk and interest rate risk posed by loans as fair value hedge, as shown below:

Consolidated

Derivatives	Reference value		Description	Fair value	
	09/30/2023	12/31/2022		09/30/2023	12/31/2022
Debt (Hedge Object)	5,242,031	5,608,698	Fixed rate	(4,446,053)	(4,594,939)
			Long Position		
			Fixed rate	6,225,374	6,243,000
Interest swaps (Hedge Instrument)	5,242,031	5,608,698	Short Position		
			CDI Interest Rate	(5,490,378)	(5,816,288)
			Net swap position	734,996	426,712
			Net debt position + Swap	(3,711,057)	(4,168,227)

The subsidiaries calculated the Fair Value of the derivatives as of September 30, 2023 based on the market price quotes for similar contracts. Their variance is directly associated with the variance of the debt balances listed in the note 19 and 20 and the positive performance of the hedge mechanisms used, as described above. The Company and its subsidiaries do not intend to settle these contracts before maturity. They also have different expectations for the results presented as Fair Value - as shown below. To ensure perfect management, daily monitoring is conducted in order to keep risk to a minimum and obtain better financial results.

The mark-to-market (MtM) of the Company and its subsidiaries' operations was calculated by an accepted method generally used by the market. The method basically consists of calculating the future value of the operations agreed in each contract, discounting the present value at market rates. A variant of the Black & Scholes formula is used to calculate the MtM of options. This formula is normally used to calculate the premium on currency options. The data used in these calculations was obtained from reliable sources. The market rates, such as the fixed rate and forex coupon, were obtained directly from the BM&F site (Market Rates for Swaps). The Ptax exchange rate was obtained from the Central Bank's site. The implicit dollar volatility for options were obtained from BM&F.

Sensitivity analysis

Pursuant to CPC 40, the Company and its subsidiaries conducted sensitivity analyses on the main risks to which the financial instruments and derivatives are exposed, as shown:

Exchange variance

If the exchange exposure as of September 30, 2023 were maintained, and the effects on the future financial statements simulated by type of financial instrument and for three different scenarios, the following results would be obtained (restated as for the interim reporting date):

Parent Company:

Operation	Exposure	Risk	Scenario I (Probable) ⁽¹⁾	Scenario II (Deterioration of 25%)	Scenario III (Deterioration of 50%)
Foreign Currency Debt	(545,404)		(522,751)	(655,798)	(788,846)
Change in Debt	-		22,653	(110,394)	(243,442)
Forex Swap					
		Exchange rate increase			
Long Position					
Derivative Financial Instruments	554,843		532,190	665,237	798,285
Change	-		(22,653)	110,394	243,442
Short Position					
Derivative Financial Instruments - CDI Interest Rate	(565,679)		(565,679)	(565,679)	(565,679)
Subtotal	(10,836)		(33,489)	99,558	232,606
Net Total	(556,240)		(556,240)	(556,240)	(556,240)

⁽¹⁾ The probable scenario is calculated based on the expected future exchange rate in the last Focus bulletin disclosed for the calculation date. The deterioration scenarios of 25% and 50% are calculated based on the probable scenario curve. In these scenarios the forex curve is impacted, the CDI curve holds steady and the exchange coupon curve is recalculated. This is done to ensure the parity between the spot, CDI, currency coupon and future exchange rate is always valid.

The derivatives in the "Probable Scenario" calculated based on the net analysis of the above operations until the maturity thereof, adjusted to present value by the fixed rate in Brazilian Reais as of September 30, 2023, that shows how the adverse exchange variance in existing debts was mitigated. The greater the deterioration of the exchange rate (risk variable considered), the greater the positive results of the swaps. With the scenarios of the Real exchange rate depreciating by 25% and 50%, the present value would be R\$ 556,240 in both cases.

Consolidated

Operation	Exposure	Risk	Scenario I (Probable) ⁽¹⁾	Scenario II (Deterioration of 25%)	Scenario III (Deterioration of 50%)
Foreign Currency Debt	(7,493,169)		(7,161,388)	(8,926,233)	(10,691,077)
Change in Debt	-		331,781	(1,433,064)	(3,197,908)
Forex Swap					
		Exchange rate increase			
Long Position					
Derivative Financial Instruments	7,447,975		7,702,382	8,976,250	10,758,931
Change	-		254,407	1,528,275	3,310,956
Short Position					
Derivative Financial Instruments - CDI Interest Rate	(7,696,826)		(7,696,826)	(7,696,826)	(7,696,826)
Subtotal	(248,851)		5,556	1,279,424	3,062,105
Net Total	(7,742,020)		(7,155,832)	(7,646,809)	(7,628,972)

⁽¹⁾ The probable scenario is calculated based on the expected future exchange rate in the last Focus bulletin disclosed for the calculation date. The deterioration scenarios of 25% and 50% are calculated based on the probable scenario curve. In these scenarios the forex curve is impacted, the CDA curve holds steady and the exchange coupon curve is recalculated. This is done to ensure the parity between the spot, CDI, currency coupon and future exchange rate is always valid.

The derivatives in the "Probable Scenario" calculated based on the net analysis of the above operations until the maturity thereof, adjusted to present value by the fixed rate in Brazilian Reais as of September 30, 2023, that shows how the adverse exchange variance in existing debts was mitigated. The greater the deterioration of the exchange rate (risk variable considered), the greater the positive results of the swaps. With the scenarios of the Real exchange rate depreciating by 25% and 50%, the present value would be R\$ 7,646,809 and R\$ 7,628,972, respectively.

Interest rate variance

Consolidated

If the interest-rate exposure as of September 30, 2023 were maintained, and the effects on the future financial statements simulated by type of financial instrument and for two different scenarios, the following results would be obtained (restated as for the reporting date):

Operation	Exposure	Risk	Scenario I (Probable) ⁽¹⁾	Scenario II (Deterioration of 25%)	Scenario III (Deterioration of 50%)
Local Currency Debt - Interest Rate	<u>(5,242,031)</u>		<u>(5,242,031)</u>	<u>(5,242,031)</u>	<u>(5,242,031)</u>
Change in Debt	-		-	-	-
Interest swaps		Increase in CDI			
Long Position					
Derivative Financial Instruments - Fixed	<u>6,225,374</u>		<u>6,225,374</u>	<u>6,225,374</u>	<u>6,225,374</u>
Change - Interest rates	-		-	-	-
Short Position					
Derivative Financial Instruments - CDI	<u>(5,490,378)</u>		<u>(5,490,378)</u>	<u>(5,846,766)</u>	<u>(6,198,919)</u>
Change	-		-	<u>(356,388)</u>	<u>(708,541)</u>
Subtotal	<u>734,996</u>		<u>734,996</u>	<u>378,608</u>	<u>26,455</u>
Net Total	<u>(4,507,035)</u>		<u>(4,507,035)</u>	<u>(4,863,423)</u>	<u>(5,215,576)</u>

Assuming that the exposure of financial instruments indexed to interest rates as of September 30, 2023 is maintained and the respective accumulated annual indexes are those presented in the table below, and if the indexes vary in accordance with the three scenarios defined, the net financial result would be affected by:

Instruments	Exposure (R\$ thousand)	Risk	Scenario I (Probable) ⁽¹⁾	Scenario II (Deterioration of 25%)	Scenario III (Deterioration of 50%)
Receivable financial instruments:					
Money market and secured funds	4,867,187	Increase in CDI	571,894	714,868	857,841
Payable financial instruments:					
Swap	(7,696,826)	Increase in CDI	(904,377)	(1,130,471)	(1,356,566)
	(12,717,146)	Increase in CDI	(1,494,265)	(1,867,831)	(2,241,398)
Loans, financing and debentures	(1,042,795)	Increase in TJLP	(72,996)	(91,245)	(109,494)
	(9,011,089)	Rise in IPCA	(315,388)	(394,235)	(473,082)
	(128,751)	Rise in INPC	(3,747)	(4,684)	(5,621)
	(645,443)	High TR	(9,682)	(12,103)	(14,523)
Subtotal ⁽²⁾	<u>(31,242,050)</u>		<u>(2,800,455)</u>	<u>(3,500,569)</u>	<u>(4,200,684)</u>
Total - losses ⁽²⁾	<u>(26,374,863)</u>		<u>(2,228,561)</u>	<u>(2,785,701)</u>	<u>(3,342,843)</u>

⁽¹⁾ Considers the CDI and SELIC rate at September 30, 2024 (11.75% per annum), estimate quotes presented by the recent BACEN survey, dated September 30, 2023, TR rate of 1.50% per annum, TJLP of 7.00% per annum, INPC of 2.91% per annum and IPCA of 3.50% per annum.

⁽²⁾ Does not include fixed-interest transactions worth R\$ 709,481.

Change in energy price curve

The table below demonstrate sensitivity to any changes of 25% and 50%, indicating the deterioration of the subsidiary ECOM's financial situation by increasing the Forward Curve over the portion of future electricity purchase and sale

agreements affected, after the mark-to-market impact. With all other variables remaining constant, profit before tax is affected by the future electricity purchase and sale agreement subject to the volatility of the future energy curve, as shown below:

Instruments	Gross Margin (R\$ thousand)	Risk	Scenario I (Probable)	Scenario II (Deterioration of 25%)	Scenario III (Deterioration of 50%)
Scenario 1					
Purchase (contract + exposure)	(9,427)	Increase in PLD	1,441	1,801	2,162
Sale (contract + exposure)	284,887		(22,455)	(28,069)	(33,683)
Total Scenario 1	275,460		(21,014)	(26,268)	(31,521)
Scenario 2					
Purchase (contract + exposure)	(9,427)	Decrease in PLD	(1,509)	(1,886)	(2,264)
Sale (contract + exposure)	284,887		18,182	22,728	27,273
Total Scenario 2	275,460		16,673	20,842	25,009
Net total			(4,341)	(5,426)	(6,512)

33. Post-employment benefits

33.1 Retirement and pension supplementation plan

The Company and its subsidiaries sponsor defined-contribution and variable-contribution retirement plans and a plan exclusively for risk benefits posed defined- and variable- contribution plan.

The defined-benefit, variable contribution and risk plans undergo an actuarial assessment at the end of each financial year, in order to ascertain whether the contribution rates are sufficient to establish the reserves required to meet the current and future payment commitments.

In the period ended September 30, 2023 the expense on sponsoring these plans was R\$ 3,173 (R\$ 2,675 as of September 30, 2022) at the parent company and R\$ 43,515 (R\$ 37,262 as of September 30, 2022) in post-employment benefits in the consolidated statement of profit or loss for the period.

In September 2023, a pension fund credit was recognized in the subsidiaries ESE, EMS, EAC, ERO and EMR in the consolidated amount of R\$ 12,945, related to the migration of plans, recorded as expense recovery.

33.2 Retirement Bonus and Premium:

The Company and its subsidiaries EMR, ESOL, ETO, ESE, ECOM, Energisa Planejamento and Parque Eólico Sobradinho, are parties to a collective agreement under which employees are entitled to a retirement bonus/premium paid upon application for retirement at the National Social Security Institute (INSS).

At the Company and other subsidiaries, the bonus ranges from 1.5 to 15 times the employee's salary, depending on seniority (at least 6 years, but limited to 25 years) upon applying for retirement.

At the indirect subsidiary ETO the bonus ranges from 2.0 to 5.5 times the employee's salary, depending on seniority (at least 5 years, but limited to 35 years) upon applying for the retirement benefit. Employees admitted after May 01, 1997 are not entitled to this bonus

The participants of the CD Plan who at the requested retirement date present amounts deposited by the sponsor in their individual counts in excess of 15 base salaries, are not entitled to the premium.

In the period ended September 30, 2023 the expense on maintaining this plan amounted to R\$ 603 (R\$ 395 as of September 30, 2022) at the parent company and R\$ 2,577 (R\$ 1,860 as of September 30, 2022) in post-employment benefits in the consolidated statement of profit or loss.

33.3 Health care plan:

The Company and its subsidiaries maintain a post-employment medical hospital assistance plan for active employees, retirees, pensioners and their legal dependents, in the forms pre-and post payment and self-management:

Post-payment: The company's monthly contributions to active participants comprise medical expenses plus the administration fee, characterized as the Post-payment plan. For inactive participants, netting processes are conducted which evaluate the revenue collected (monthly fees and co-pays) less usage costs. The cost of active and inactive participants are adjusted annually for drought in variance in medical and hospital costs, sales costs and other expenses incurred on the operation.

Prepayments: The Company's monthly contributions are for the average premiums and by age range. calculated by the operator/insurance company, multiplied by the number of lives. These premiums are adjusted annually for the claims ratio, the variance in medical and hospital costs, sales costs and other expenses incurred on the operation, in order to maintain the technical and actuarial equilibrium. Contributions collected from retired employees, pensioners and former employees are restated the same way.

In the period ended September 30, 2023 the expenses on this benefit amounted to R\$ 3,773 (R\$ 3,633 as of September 30, 2022) at the parent company and R\$ 83,680 (R\$ 75,258 as of September 30, 2022) in the consolidated statement. Includes R\$ 70 (R\$ 115 as of September 30, 2022) for the actuarial calculation of the post-employment benefit plan at the parent company and R\$ 2,758 (R\$ 1,920 as of September 30, 2022) in the consolidated statement.

34. Consolidated commitments

The subsidiaries have the following commitments under long-term contracts:

34.1 Sale of electricity

	Energy sale contract - Reais thousand					
	Effective date	2023	2024	2025	2026	2026 onwards
ECOM	2023 to 2039	223,978	624,322	534,950	437,101	2,041,633

34.2 Electricity purchases

The amounts referring to energy acquisition contracts lasting between 8 and 30 years represent the volume contracted at the average current price in the period ended September 30, 2023, which have been ratified by ANEEL.

	Energy purchase contract - Reais thousand ⁽¹⁾					
	Effective date	2023	2024	2025	2026	2026 onwards
EMR	2023 to 2053	117,323	453,086	437,817	454,644	5,394,421
EPB ⁽²⁾	2023 to 2053	243,437	794,196	788,352	759,852	11,295,167
ESE	2023 to 2053	143,711	511,616	487,785	494,309	7,413,808
EMT	2023 to 2053	605,988	2,442,710	2,213,377	2,280,036	23,527,681
ETO	2023 to 2053	137,052	501,255	493,645	479,711	6,787,483
EMS	2023 to 2053	309,687	1,143,607	1,119,982	1,102,442	14,127,339
ESS	2023 to 2053	213,918	806,983	758,246	743,547	8,185,873
ECOM	2023 to 2039	201,013	476,386	390,105	292,659	1,917,632
ERO	2023 to 2053	208,660	556,883	482,563	656,203	11,079,343
EAC	2023 to 2053	83,279	321,408	308,661	242,929	4,754,225
		2,264,068	8,008,130	7,480,533	7,506,332	94,482,972

⁽¹⁾ This does not include the Proinfa and Itaipu quotas.

⁽²⁾ EBO was merged into EPB on April 30, 2023

34.3 Rental of land to build photovoltaic power plants

	Rental of land to build power plants					
	Effective date	2023	2024	2025	2026	2026 onwards
Alsol Energias Renováveis S/A	2023 to 2051	7,586	7,732	7,732	7,732	149,840

Denotes amounts of lease contracts for areas to implement the Photovoltaic Plants.

35. Additional information to the cash flows

As of September 30, 2023 and December 31, 2022 the equity changes that did not affect the Company's consolidated cash flows relating to the business combination are as follows:

	09/30/2023	12/31/2022
Other noncash transactions		
Concession Financial Asset - Segregation of Assets	905,428	1,727,263
Concession financial asset - Fair value compensatable asset	467,750	469,832
Compensation and restatement of concession contract asset	570,378	701,979
Operating activities		
Acquisition of intangible assets - DisCos and other companies	254,396	173,203
Acquisition of intangible assets - TransCos	36,027	22,976
Incorporation of grids	160,185	207,783
Investment activities		
Credit acquisition of intangible assets - DisCos and other companies	(254,396)	(173,203)
Credit acquisition of intangible assets - TransCos	(36,027)	(22,976)
Incorporation of grids	(160,185)	(207,783)
Business combination		
Cash and cash equivalents	141,100	-
Money market and secured funds	74,516	204,970
Clients, consumers and concession operators	122,061	67,222
Inventory	13,920	-
Recoverable taxes	90,312	15,290
Deferred taxes	-	278,156
Other current assets	1,248	20,307
Prepaid expenses	817	-
Escrow and secured bonds	485	3,447
Intangible assets - right-of-use	1,852	-
Intangible assets - concession agreement	1,715,816	3,424,172
Trade payables	174,530	29,233
Loans, financing and debt charges	46,660	328,504
Debentures	-	1,696,015
Deferred income and social contribution taxes	304,443	408,073
Dividends/interest on equity	152,772	19,581
Provision for labor, civil and tax risks	27,180	463,993
Sector charges	-	66
Taxes and social contributions	-	34,572
Operating leases	1,907	-
Noncontrolling interests	-	137,023
Other liabilities	16,206	33,830

36. Earnings per share

Diluted profit per share is calculated by adjusting the weighted average number of outstanding shares to assume the conversion of all diluted shares by exercisable share call options. The number of shares calculated is compared with the number of shares issued assuming the exercise of the stock options. Basic earnings per share are diluted as follows:

	09/30/2023	09/30/2022 (restated)
Net income for the period - parent company	1,377,683	1,732,778
Weighted average in thousands of shares	2,035,314	1,860,258
Basic net income per share - R\$	0.6769	0.9315
Net income for the period - consolidated	1,854,402	1,942,874
Earnings on continued operation:		
Shareholders of parent company	1,377,683	1,732,778
Noncontrolling shareholders	476,719	210,096
Net income for the period - parent company	1,377,683	1,732,778
Weighted average in thousands of shares	2.35.314	1,860,258
Dilutive effect ILP program	1,213	1,263
Diluted net income per share - R\$ ⁽¹⁾	0.6765	0.9308
Net income for the period - consolidated	1,854,402	1,942,874
Earnings on continued operation:		
Shareholders of parent company	1,377,683	1,732,778
Noncontrolling shareholders	476,719	210,096

⁽¹⁾ Potential diluting effect variable compensation program (ILP).

37. Subsequent events

37.1 Rate tiers

ANEEL decided to trigger the Green Tier for electricity DisCos in October and November 2023, after analyzing the hydrological situation in Brazil.

37.2 Desenrola Brasil program

All electricity DisCos have joined the federal government program Desenrola Brasil. The program, which started on October 09, 2023 aims to help low-income customers in settling debts maturing between January 2019 and December 2022, and will help push down the participating subsidiaries' delinquency rate.

37.3 Debenture Issue

On September 15, 2023 the Company made its 19th debentures issuance in local currency in the amount of R\$ 1,837,000, with: (i) R\$ 184,299 of Series 1 maturing on September 15, 2030 and yielding IPCA plus 6.1666% per year; (ii) R\$ 1,152,701 of Series 2 maturing on September 15, 2033 and yielding IPCA plus 6.4526% per year; (iii) R\$ 500,000 of Series 3 maturing on September 15, 2038 and yielding CDI plus 1.45% per year. The funds were placed in a current account on October 19, 2023. The Series 1 and 2 funds will be used to finance future investments in electricity distribution, transmission and generation infrastructure, owned by the subsidiaries of the projects. The Series 3 funds will be used in the ordinary management of the Company's operations.

37.4 Investment memorandum of understanding

On October 26, 2023 the Company signed a non-binding memorandum of understanding ("MoU") with Banco Bradesco S/A, regulating the general terms and conditions for (i) the subscription and full payment by the Company of 100% (one hundred percent) of the common, registered shares with no par value issued by Energisa Participações Nordeste S/A ("EPNE"), a holding company controlled by the Company, through the contribution by the Company of all shares of EPB and ESE held by it in EPNE; and (ii) the subscription and full payment by Bradesco of all new preferred shares to be issued by EPNE, in an amount equivalent to up to R\$ 2,000,000, after which Bradesco will indirectly hold a minority and non-controlling interest in EPB and ESE. Subject to the fulfillment of certain precedent conditions and if it goes ahead, the above transaction will result in Bradesco holding an interest in EPNE's share capital of up to 35%. The transaction is subject to the performance (or waiver, as the case may be) of certain precedent conditions provided for in the MoU, including the approvals of the Brazilian Anti-trust Authority ("CADE") and the National Electricity Regulatory Agency ("ANEEL"). Note that the rights and obligations of the Company and Bradesco, as EPNE shareholders, were set out in a shareholders' agreement between the parties. Lastly note that the above transaction will help bolster Energisa's financial capacity and strengthen its capital structure.

37.5 Loans taken out

- (1) On October 27, 2023 the direct subsidiary Energisa Geração Central Rio do Peixe I S/A took out a loan from Scotiabank Brasil S/A Banco Múltiplo of R\$ 69,076, equal to USD 13,800, incurring interest of 6.4005% p.a. and maturing on January 26, 2024. Swap equivalent to CDI + 1.28% p.a. was procured, thereby eliminating the operation's currency risk.
- (2) On October 27, 2023 the direct subsidiary Energisa Geração Central Rio do Peixe II S/A took out a loan from Scotiabank Brasil S/A Banco Múltiplo of R\$ 69,076, equal to USD 13,800, incurring interest of 6.4005% p.a., and maturing on January 26, 2024. Swap equivalent to CDI + 1.28% p.a. was procured, thereby eliminating the operation's currency risk.

37.6 Advance of dividends for and interest on equity for FY 2023 - subsidiaries

On November 09, 2023 the subsidiaries below approved the distribution of interim dividends and interest on equity based on the statement of financial position of as September 30, 2023, as follows:

Subsidiaries	Dividend amount	Interest on capital	Amount per share (R\$)	Case type	Payment date
EPB	-	77,814	74.28583809	Common	From 11/23/2023
ESE	-	45,606	233.26815124	Common	From 11/23/2023
EMS	182,236	-	281.65687763	Common	From 11/23/2023
EMT	300,623	-	1.37307286	ON and PN	Date 12/04/2023
ETO	111,567	-	171.21689267	ON and PN	From 11/23/2023
EMR	-	19,856	18.75423837	Common	From 11/23/2023
ESS	23,843	-	245.51559457	Common	From 11/23/2023
Rede Power	65,000	-	247.25452381	Common	From 11/23/2023
Rede Participações	464,000	-	0.21987152	Common	Date 12/05/2023
Denerge	315,714	-	406.56059234	Common	Date 12/05/2023

Representation by the Officers of Energisa S.A. (“Company”) on the Financial Statements for the period January 01 to September 30, 2023

The Company's undersigned officers represent that pursuant to article 27 (V and VI) of CVM Resolution 80, of March 29, 2022, that at a meeting held today they have revised, discussed and accepted the Company's financial statements, subject to the specific limits of their powers, and have approved the document.

Cataguases, November 9, 2023.

Ricardo Perez Botelho
CEO

Mauricio Perez Botelho
CFO and Investor Relations Officer

Fernando Cezar Maia
Regulatory Affairs and Strategy Officer

José Marcos Chaves de Melo
Logistics and Supplies Officer

Daniele Araújo Salomão Castelo
Personnel Management Officer

Rodolfo da Paixão Lima
Accounting, Tax and Asset Management Officer
Accountant - CRC RJ 107.310/O-0 "S" MG

Representation by the Officers of Energisa S.A. (“Company”) on the Independent Auditors' Report

The Company's undersigned officers represent that pursuant to article 27 (V and VI) of CVM Resolution 80, of March 29, 2022, that at a meeting held today they have revised, discussed and accepted the opinions expressed in the independent auditors' opinion, subject to the specific limits of their powers, and have approved the document.

Cataguases, November 9, 2023.

Ricardo Perez Botelho
CEO

Mauricio Perez Botelho
CFO and Investor Relations Officer

Fernando Cezar Maia
Regulatory Affairs and Strategy Officer

José Marcos Chaves de Melo
Logistics and Supplies Officer

Daniele Araújo Salomão Castelo
Personnel Management Officer

Rodolfo da Paixão Lima
Accounting, Tax and Asset Management Officer
Accountant - CRC RJ 107.310/O-0 "S" MG

Board of Directors

(Election at 2023 A/EGM)

Ivan Müller Botelho

Chairman

Ricardo Perez Botelho

Vice Chairman

Armando de Azevedo Henriques

Independent Board Member

Omar Carneiro da Cunha Sobrinho

Independent Board Member

Antonio Jose de Almeida Carneiro

Independent Board Member

José Luiz Alquéres

Independent Board Member

Luciana de Oliveira Cezar Coelho

Independent Board Member

Maurício Perez Botelho

Alternate member

Marcelo Silveira da Rocha

Alternate member

André da La Saigne de Botton

Alternate member

Executive Board

Ricardo Perez Botelho

CEO

Mauricio Perez Botelho

CFO and Investor Relations Officer

Fernando Cezar Maia

Regulatory Affairs and Strategy Officer

José Marcos Chaves de Melo

Logistics and Supplies Officer

Daniele Araújo Salomão Castelo

Personnel Management Officer

Rodolfo da Paixão Lima

Accounting, Tax and Asset Management Officer

Accountant - CRC RJ 107.310/O-0 "S" MG

Fiscal Council

(Election at 2023 A/EGM)

Flavio Stamm

Board Member

Vania Andrade de Souza

Board Member

Mario Daud Filho

Board Member

Fernanda Guimarães Cotta e Silva

Board Member

Marcos Paulo Pereira da Silva

Board Member

Gilberto Lerio

Alternate member

Antonio Eduardo Bertolo

Alternate member

Guilherme Pereira Alves

Alternate member

Andre Ayres de Oliveira

Alternate member

Leonardo José da Silva Neves Gonzaga

Alternate member

(Convenience Translation into English from the
Original Previously Issued in Portuguese)

Energisa S.A.

Report on Review of Interim
Financial Information for the
Three- and Nine-month Periods
Ended September 30, 2023

Deloitte Touche Tohmatsu Auditores Independentes Ltda.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders and Management of
Energisa S.A.
Cataguases - MG

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of Energisa S.A. ("Company"), included in the Interim Financial Information Form (ITR) for the quarter ended September 30, 2023, which comprises the balance sheet as at September 30, 2023, and the related statements of profit and loss and of comprehensive income for the three- and nine-month periods then ended, and the statements of changes in equity and of cash flows for the nine-month period then ended, including the explanatory notes

Management is responsible for the preparation of this individual and consolidated interim financial information in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Interim Financial Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International standards on review of interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the individual and consolidated interim financial information included in the ITR referred to above was not prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34, applicable to the preparation of ITR, and presented in accordance with the standards issued by the CVM.

Emphasis of matter

Restatement of the corresponding figures for the period ended September 30, 2022

As mentioned in note 2.3 to the individual and consolidated interim financial information, the corresponding figures for the nine-month period ended September 30, 2022, presented for purposes of comparison, were adjusted and are being restated as provided for in the technical pronouncement CPC 23 - Accounting Policies, Changes in Accounting Estimates and Errors. Our conclusion is not modified in respect of this matter.

Other matters

Individual and consolidated statements of value added

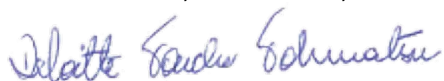
The interim financial information referred to above includes the individual and consolidated statements of value added (DVA) for the nine-month period ended September 30, 2023, prepared under the responsibility of the Company's Management and disclosed as supplemental information for purposes of international standard IAS 34. These statements were subject to review procedures performed together with the review of the ITR to reach a conclusion on whether they are reconciled with the interim financial information and accounting records, as applicable, and whether their form and content are in accordance with the criteria set out in the technical pronouncement CPC 09 - Statement of Value Added.

Based on our review, nothing has come to our attention that causes us to believe that these individual and consolidated statements of value added were not prepared, in all material respects, in accordance with such technical pronouncement and consistently with the accompanying individual and consolidated interim financial information taken as a whole.

Convenience translation

The accompanying individual and consolidated interim financial information has been translated into English for the convenience of readers outside Brazil.

Rio de Janeiro, November 9, 2023



DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.



Antônio Carlos Brandão de Sousa
Engagement Partner