GRUPO ENERGISA S/A
2ND QUARTER 2025 RESULTS

Cataguases, August 07, 2025 - The management of Energisa S/A ("Energisa" or "Company") hereby presents its results for the second quarter (2Q25) and first six months (6M25) of 2025. Amounts are stated in thousands of Brazilian Reais (R$ '000) and the following financial information has been prepared and is being presented in accordance with accounting practices adopted in Brazil and International Financial Reporting Standards ("IFRS" issued by the International Accounting Standards Board ("IASB"), comprising the standards issued by the Brazilian Securities Commission ("CVM") and the pronouncements, instructions and interpretations issued by the Accounting Pronouncement Committee ("CPC") and when applicable the regulations of the regulatory agency, the National Electricity Regulatory Agency– ANEEL, unless stated otherwise.

- **Energisa Consolidated**: **Consolidated adjusted recurrent adjusted EBITDA** totaled **R$ 1,943.2 million** in 2Q25, **an increase of 21.6%** (R$ 344.7 million) on 2Q24, mainly due to 16.6% growth in distribution segment revenue and a 2.8% decrease in consolidated PMSO. The **recurring adjusted consolidated net income** was **R$ 440.5 million** in 2Q25 (+32.5%).
- **Electricity Distribution**: **Energy sales (captive market + TUSD) without unbilled sales** remained practically unchanged on 2Q24, at 10,517.0 GWh. Given the record growth in 2Q24 (+11.2%), the performance over the first six months of this year remained positive (+0.6% compared to the same period last year). If unbilled sales are taken into account, the growth was 2.1% in the quarter. The **combined recurrent adjusted EBITDA** was an exceptional **R$ 1,713.5 million** in 2Q25 (+ 24.9 %).
- **Electricity Transmission:** The **Regulatory EBITDA margin** was **81.6%**, reflecting a significant reduction in PMSO, which fell 27.3% compared to 2Q24 On July 16, 2025 ANEEL published Ratifying Resolution 3.341/2025 which established adjustments by the IPCA price index of 5.32% to the Annual Permitted Revenues (RAP) of the transmission concessions for the 2025-2026 round, effective from July 01, 2025 to June 30, 2026, meaning the Company will only feel the benefits from 3Q25. The annual permitted revenue of Energisa Group's TransCos is now therefore R$ 975.1 million for the 2025/2026 round.

- **Natural gas distribution: ES Gás** reported a **gross margin of R$ 50.8 million**, a 20.2% drop (R$ 12.9 million) compared to 2Q24, impacted by non-recurring effects of the PGU nonincidence (overrun gas price) and seasonal demand fluctuations in the steel and mining sectors. If the effect of the PGU were excluded, gross margin would have declined by R$ 9.4 million. On July 08, 2025, ARSP published Technical Note ARSP/DP/GET No. 07/2025, resulting from Public Consultation ARSP No. 06/2025. The note presented the calculation of the average distribution margin and the guidelines for the rate structure of the second rate-setting round for Companhia de Gás do Espírito Santo – ES Gás. This ordinary rate-setting review resulted in an average margin of R$ 0.4725/m³ for the upcoming round (2025–2030), a 57% increase. **Norgás** posted equity income of **R$ 22.8 million** in 1Q25.
- **(re) energisa: recurring EBITDA** (excluding the non-cash effect of the mark-to-market of the trading portfolio) increased by R$ 18.4 million in the quarter, totaling R$ 19.7 million. In the **distributed generation** segment, the portfolio grew to 118 solar farms (UFVs) in 2Q25 in operation with an **installed capacity of 443.9 MWp**. **Churn and delinquency indicators in Distributed Generation** showed significant improvement quarter over quarter, with **reductions of 2.6% and 2.5%** respectively.

- In 2Q25, Energisa Group's P&L is affected by the following **non-recurring and/or non-cash effects:**

  Items impacting EBITDA in the quarter:

  - **Mark-to-market ECOM: R$ 6.1 million** positive non-cash effect related to the mark-to-market of Energisa Comercializadora's portfolio, impacting the quarter;

Items impacting Profit:

  - **Mark-to-market EPM and EPNE Call**: **R$ 162.7 million** negative effect, due to the mark-to-market of the call option over the subsidiaries EPM and EPNE's shares;

Description	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change %
Financial Indicators - R$ million						
Revenues	11,577.4	10,706.0	+ 8.1	23,019.0	21,910.4	+ 5.1
Adjusted net revenue (1)	7,000.1	6,105.4	+ 14.7	13,832.5	12,759.6	+ 8.4
PMSO	905.8	931.6	- 2.8	1,785.1	1,810.5	- 1.4
EBITDA	**2,176.5**	**1,775.0**	**+ 22.6**	**4,573.5**	**4,302.3**	**+ 6.3**
Recurrent Adjusted EBITDA (2)	**1,943.2**	**1,598.5**	**+ 21.6**	**3,801.1**	**3,804.1**	**- 0.1**
Covenants Adjusted EBITDA (3)	**2,288.6**	**1,882.3**	**+ 21.6**	**4,794.7**	**4,516.0**	**+ 6.2**
EBITDA Margin (%)	**25.4**	**23.3**	**+ 8.9**	**26.9**	**27.6**	**- 2.4**
Finance income/loss	**1,062.4**	**440.8**	**+ 141.0**	**1,676.3**	**1,047.5**	**+ 60.0**
Consolidated net income (4)	**489.8**	**655.0**	**- 25.2**	**1,516.5**	**1,790.1**	**- 15.3**
Consolidated recurrent adjusted net income (5)	**440.5**	**332.4**	**+ 32.5**	**830.9**	**1,082.0**	**- 23.2**
Net income of parent company	**257.3**	**505.9**	**- 49.1**	**1,033.0**	**1,407.9**	**- 26.6**
Investments	**1,604.3**	**1,591.7**	**+ 0.8**	**2,932.3**	**2,928.7**	**+ 0.1**
Net debt (6)	27.646,8	23.447,9	+ 17,9			
Net Debt / Adjusted EBITDA Covenants 12 months	**3,2 x**	**2,7 x**				

1) Consolidated net revenue less VNR and construction revenue of DisCos, corporate transmission revenue plus regulatory transmission revenue; 2) EBITDA discounted from the distribution VNR and corporate transmission EBITDA and nonrecurrent and noncash effects and addition of the transmission regulatory EBITDA; 3) EBITDA plus arrears surcharge revenue; 4) Net income before noncontrolling interest; 5) Net income discounted from the distribution VNR and corporate transmission net income and nonrecurrent and noncash effects and addition of the transmission regulatory net income. 6) Includes sector credits (CDE, CCC, CVA).

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Divulgação de Resultados 2T25

07 de agosto (quinta-feira)

Após o fechamento do mercado

Videoconferência

08 de agosto (sexta-feira)

11:30 (BRT) | 10:30 (EST)

Em português com tradução simultânea para o inglês

Período de Silêncio 24/07 a 07/08

Acessar Webcast

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1. CORPORATE STRUCTURE AND PROFILE

Energisa Group completed 120 years on February 26, 2025, and has more than 17,000 direct employees who serve over 9.2 million electricity and natural gas customers. We offer the market a complete ecosystem of innovative energy solutions to meet the needs of all customer profiles around Brazil.

Energisa Group operates in the following segments:

Electricity distribution: The Company controls 9 DisCos located in the states of Minas Gerais, Sergipe, Paraíba, Rio de Janeiro, Mato Grosso, Mato Grosso do Sul, Tocantins, São Paulo, Paraná, Acre and Rondônia, with a concession area embracing 2,035 thousand Km², equal to 24% of Brazil's landmass, serving roughly 8.8 million consumers.

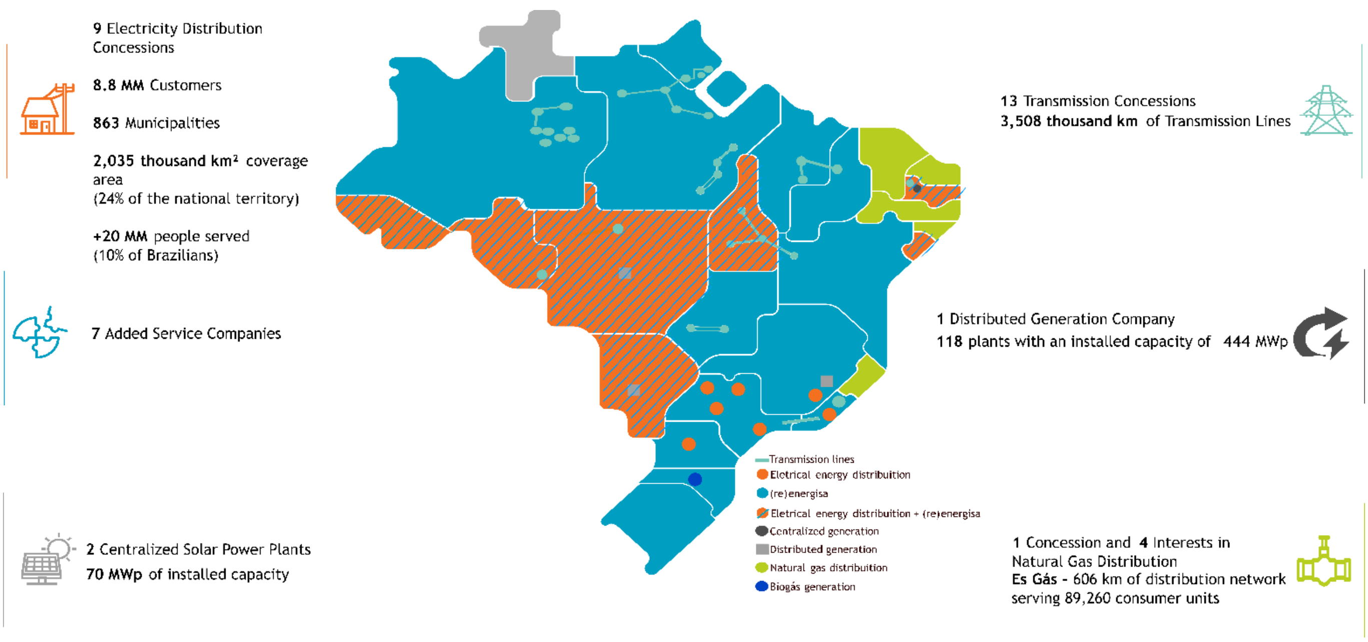
(re) energisa: (re)energisa is the group's brand tasked with managing and trading energy and gas in the free market, providing value-added services and distributed generation of renewable energy sources.

Electricity transmission: This sector totals 13 transmission concessions, of which 10 are operational assets and 3 are under construction, with approximately 3,508 km of transmission lines and 14,454 MVA of transformation capacity.

Centralized generation: Two photovoltaic plants totaling 70 MWp, all of which is marketed in the free market.

Natural gas distribution: ES Gás is responsible for distributing piped natural gas in Espírito Santo state, serving various sectors, including residential, commercial, industrial, automotive, climate control, cogeneration and thermoelectric generation, serving a total of 86,260 clients. Energisa also holds indirect equity interests in the following natural gas distribution companies: Gás de Alagoas (Algás), Companhia de Gás do Ceará (Cegás), Companhia Pernambucana de Gás (Copergás) and Companhia Potiguar de Gás (Potigás) in the states of Alagoas, Ceará, Pernambuco and Rio Grande do Norte. These DisCos serve a total of 252,016 customers.

Agric: The construction of the plant for biomethane production and the expansion of biofertilizer production capacity are underway in Campos Novos (SC). The portfolio includes Biomethane, Organic Fertilizers, and Treatment of Industrial Organic Waste. In addition to promoting the circular economy by adding value to waste, Agric will contribute to reducing greenhouse gas emissions.

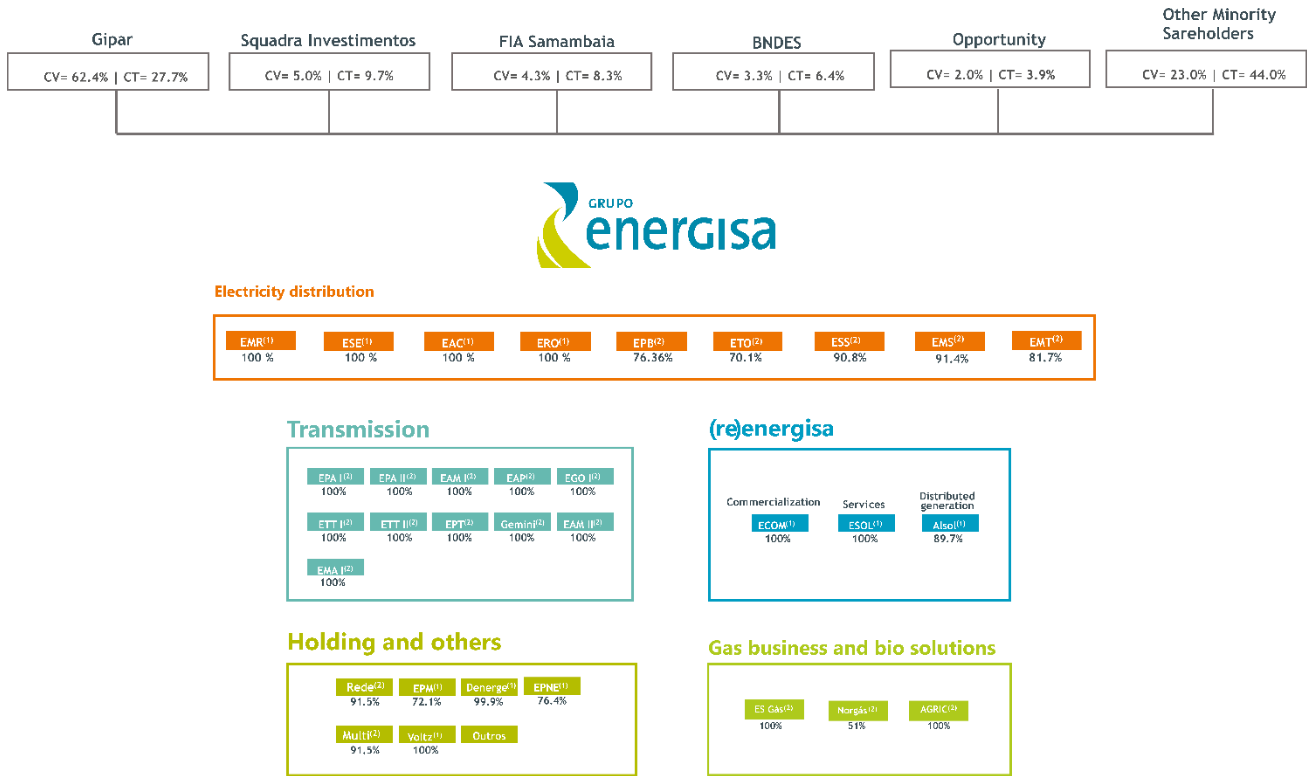


(*) Following a decision by the Supreme Federal Court on October 06, 2023, the state of Mato Grosso now has 142 municipalities. The district of Sorriso, Boa Esperança, is now called the municipality of Boa Esperança do Norte.

1.1. Corporate Structure of Energisa Group

Energisa Group's share control is exercised by Gipar S.A., controlled by the Botelho Family. The Company is listed in Level 2 Corporate Governance of B3 and its most liquid shares are traded under the symbol ENGI11 (Units-certificates comprising one common share and four preferred shares). In addition to these securities, it has shares traded under the symbols ENGI3 (common shares) and ENGI4 (preferred shares).

See below the simplified ownership structure of Energisa Group:



CV – Voting Capital | CT – Total Capital

The interests shown in the table are direct (1) or indirect (2) interests of Energisa S.A.

Squadra Investimentos, FIA Samambaia and Goldman Sachs – shareholding held directly and indirectly through investment vehicles.

Other noncontrolling interests – share position including treasury stock.

Energisa Participações Minoritárias S.A. has a direct interest of 29.6% in Rede and 39.8% in EMT.

Energisa Participações Nordeste S.A. has a direct interest of 100% in EPB.

The holding company Gemini Energy S/A holds the share control of the transmission utilities:

- 100% of Linhas de Itacaiúnas de Transmissora de Energia Ltda;
- 100% of Linhas de Taubaté Transmissora de Energia S.A.;
- 85.1% of Linhas de Macapá Transmissora de Energia S.A. and
- 83.3% of Linhas de Xingu Transmissora de Energia S.A.

The company Norgás holds a minority investment in the following gas distribution companies:

- 29.4% in Cegás;
- 29.4% in Algás;
- 41.5% in Copergás; and
- 83.0% in Potigas.

Data as of 07/17/2025

2. ENERGISA CONSOLIDATED

2.1 Net operating revenue

See below the net operating revenue by business line before intercompany eliminations and business combination:

Net revenue by business line Amounts in R$ million	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change %
Electricity distribution	**7,669.1**	**6,575.1**	**+ 16.6**	**15,163.0**	**13,471.2**	**+ 12.6**
Electricity transmission	**335.3**	**396.6**	**- 15.5**	**704.2**	**785.5**	**- 10.3**
(re) energisa	**475.0**	**328.7**	**+ 44.5**	**928.9**	**644.7**	**+ 44.1**
• Distributed generation	80.5	91.0	- 11.6	168.1	179.7	- 6.5
• Electricity trading [1]	340.7	159.5	+ 113.6	661.0	306.8	+ 115.4
• Added value services	53.8	78.1	- 31.1	99.8	158.1	- 36.9
Natural gas distribution	**153.0**	**395.9**	**- 61.4**	**309.9**	**850.7**	**- 63.6**
Holding companies and other	**137.5**	**124.5**	**+ 10.5**	**264.0**	**244.8**	**+ 7.9**
(=) Total	**8,769.9**	**7,820.7**	**+ 12.1**	**17,370.1**	**15,996.9**	**+ 8.6**
Intercompany eliminations and business combination	(206.0)	(217.6)	- 5.3	(396.6)	(418.7)	- 5.3
(=) Consolidated net revenue	**8,563.9**	**7,603.0**	**+ 12.6**	**16,973.5**	**15,576.8**	**+ 9.0**
(-) Construction revenue [2]	(1,623.9)	(1,564.8)	+ 3.8	(3,111.8)	(2,908.9)	+ 7.0
(=) Consolidated net revenue, without infrastructure construction revenue	**6,939.9**	**6,038.2**	**+ 14.9**	**13,861.6**	**12,667.9**	**+ 9.4**

[1] Includes Clarke's result in the Trading Company from 2Q25, previously recorded under 'Holding/Others'. To facilitate a comparative analysis, this adjustment was also applied to the 2024 results, without impacting Energisa's consolidated result, as it is merely a reclassification between P&L items.
[2] Construction revenue: infrastructure construction revenue + transmission infrastructure maintenance and operation revenue + revenue from construction performance obligation margins + remuneration of the contract asset (electricity transmission).

Consolidated operating revenue is detailed in Appendix A2. See this and other tables in Excel on this link.

Headlines:

- The Electricity Distribution segment saw net revenue rise in 2Q25 by R$ 1,094.0 million (+16.6%). This growth was mainly driven by the increase in financial asset and liability revenue (+R$ 570.3 million), electric system availability revenue (+R$ 205.1 million), subsidies for services awarded under concession (+R$ 183.9 million) and sales to distributors revenue (+R$ 151.9 million). See more details in section 3.

- In the Transmission segment, corporate net income decreased by 15.5%, mainly due to lower construction revenue, as a result of fewer investments made in energized projects: Energisa Tocantins, Energisa Amazonas and Energisa Amapá. See more details in section 4.

- The 44.6% increase in (re)energisa's revenue in 2Q25 was driven mainly by the Energy Trader, which added R$ 182.0 million to the quarter's revenue. This growth offset the declines in the value-added services and distributed generation segments, which saw decreases of R$ 24.3 million and R$ 10.6 million, respectively. See more details in section 5.

- In the Gas Distribution segment, the 61.4% decrease in net revenue compared to 2Q24 reflects the reduction in total volume distributed, due to customer migration to the free gas market, seasonality in the steel sector and lower billing from PGU (excess gas price), driven by more regular consumption patterns. It is worth noting that migration to the free market is offset by a reduction in gas costs and does not affect the distributor's gross margin. Maiores detalhes na seção 7.4.

- In the Holding and Others segment, the 10.5% increase (R$ 13.0 million) on 2Q24 was mainly due to higher service revenues from the Shared Services Center and IT (+R$ 9.1 million) and increased revenue from MultiEnergisa (+R$ 1.9 million), with these intercompany revenues eliminated in the consolidated results. Voltz contributed an additional R$ 1.2 million in revenue.

2.2 Manageable operating costs and expenses

See below the breakdown of the Company's consolidated operating costs and expenses:

Breakdown of operating costs and expenses Amounts in R$ million	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change %
1 Non Manageable costs and expenses	**3.891,7**	**3.340,7**	**+ 16,5**	**7.562,9**	**6.713,3**	**+ 12,7**
1.1 Electricity and transportation cost [1]	3.808,0	3.029,6	+ 25,7	7.396,9	6.010,9	+ 23,1
1.2 Cost of gas and transportation	83,7	311,1	- 73,1	166,0	702,4	- 76,4
2 Manageable costs and expenses	**1.077,4**	**1.107,5**	**- 2,7**	**2.129,5**	**1.998,5**	**+ 6,6**
2.1 PMSO [2]	**905,8**	**931,6**	**- 2,8**	**1.785,1**	**1.810,5**	**- 1,4**
2.2 Provisions/Reversals	**171,6**	**175,9**	**- 2,4**	**344,4**	**188,0**	**+ 83,2**
2.2.1 Contingencies	49,5	20,3	**+ 143,5**	88,5	(88,2)	**-**
2.2.2 Expected credit losses	122,1	155,5	- 21,5	255,9	276,2	- 7,4
3 Other revenue/expenses	**584,5**	**567,9**	**+ 2,9**	**1.235,3**	**1.178,1**	**+ 4,9**
3.1 Amortization and depreciation	522,5	464,1	+ 12,6	1.038,4	903,0	+ 15,0
3.2 Other revenue/expenses	62,0	103,8	- 40,3	197,0	275,1	- 28,4
Total (exc. infrastructure construction cost)	**5.553,7**	**5.016,0**	**+ 10,7**	**10.927,8**	**9.889,9**	**+ 10,5**
Infrastructure construction cost	1.356,2	1.276,1	+ 6,3	2.510,6	2.287,6	+ 9,8
Total (including infrastructure construction cost)	**6.909,9**	**6.292,1**	**+ 9,8**	**13.438,4**	**12.177,4**	**+ 10,4**

(1) It includes the energy purchase amounts from the distribution companies, the trading company and the elimination effect.
(2) The PMSO amount differs from what was previously reported because the Distributed Generation CUSD was excluded from 'outsourced services' for comparability purposes with 2Q25, since it was reclassified under 'charge costs' in 3Q24. CUSD effects amounted to R$ 10.5 million in 2Q24 and R$ 20.8 million in 6M24.

The purchased electricity line was impacted by a net provision of R$ 26.2 million related to unoffset distributed generation energy, whose accounting recognition began in 4Q24.

See below the PMSO, which makes up manageable costs, detailed by business line:

PMSO by business line Amounts in R$ million	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change %
➢ **Electricity distribution [1]**	826.9	796.1	+ 3.9	1,612.3	1,572.2	**+ 2.6**
➢ **Electricity transmission**	**29.9**	**63.8**	**- 53.2**	**61.0**	**104.5**	**- 41.7**
➢ **(re) energisa**	**89.5**	**120.8**	**- 25.9**	**171.8**	**230.3**	**- 25.4**
• Distributed generation [2]	31.3	35.0	- 10.7	61.3	61.3	- 0.1
• Electricity trading [3]	11.4	15.8	- 27.5	21.7	27.1	- 20.0
• Added value services	46.8	70.0	- 33.1	88.9	141.9	- 37.4
➢ **Natural gas distribution**	18.3	18.1	+ 1.0	36.3	34.4	**+ 5.5**
➢ **Holding companies and other**	**117.4**	**116.9**	**+ 0.4**	**238.3**	**223.0**	**+ 6.9**
(=) Total	**1,082.0**	**1,115.7**	**(3.0)**	**2,119.7**	**2,164.4**	**- 2.1**
Intercompany eliminations	**(176.1)**	**(184.2)**	**- 4.3**	**(334.6)**	**(353.8)**	**- 5.4**
(=) Energisa consolidated	**905.8**	**931.6**	**- 2.8**	**1,785.1**	**1,810.5**	**- 1.4**

(1) See this and other tables in Excel available on [this link]
(2) The CUSD amount differs from what was previously reported because the Distributed Generation CUSD was excluded from 'outsourced services' for comparability purposes with 2Q25, since it was reclassified under 'charge costs' in 3Q24.
(3) Includes Clarke's result in the Trading Company from 2Q25, previously recorded under 'Holding/Others'. To facilitate a comparative analysis, this adjustment was also applied to the 2024 results, without impacting Energisa's consolidated result, as it is merely a reclassification between P&L items.
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In the quarter, Consolidated PMSO decreased by 2.8%, compared to IPCA inflation of 5.3%. Highlights include reductions in the transmission segment (-53.2%) and (Re)Energisa (-25.9%).

In the Holdings and other segment, the 1.8% reduction was due to a R$ 6.0 million decline in Voltz's manageable costs (PMSO), stemming from the unit's restructuring, particularly in personnel and outsourced services, partially offset by a R$ 4.4 million increase in ESA Holding's PMSO.

In the Transmission segment, Regulatory PMSO dropped 27.3% due to the insourcing of O&M activities. For further information, see item 4.4 of this report.

PMSO Amounts in R$ million	Quarter			Year		
	2Q25	2Q24	Change %	6M25	6M24	Change %
Electricity transmission – Regulatory	(31.0)	(42.7)	- 27.3	(58.7)	(81.7)	- 28.1

PMSO (Personnel, Materials, Services and Other)

Consolidated PMSO expenses fell by 2.8% compared to 2Q24, amounting to R$ 905.8 million in the quarter.

Consolidated PMSO	Quarter			Year		
	2Q25	2Q24	Change %	6M25	6M24	Change %
Personnel and retirement benefits	533.3	519.6	+ 2.6	1,041.5	977.3	+ 6.6
Material	75.8	88.6	- 14.4	158.4	167.6	- 5.5
Outsourced services[(1)]	256.6	260.9	- 1.7	491.5	536.9	- 8.5
Other	40.2	62.4	- 35.6	93.8	128.8	- 27.2
• Contractual and regulatory penalties	0.3	0.5	- 33.9	0.6	1.7	- 65.7
• Other	39.9	61.9	- 35.6	93.2	127.1	- 26.7
Total consolidated PMSO	**905.8**	**931.6**	**- 2.8**	**1,785.1**	**1,810.5**	**- 1.4**

(1) The Distributed Generation CUSD, formerly recorded under outsourced services until 2Q24, was excluded for comparison purposes. The excluded CUSD amounts were R$ 10.5 million in 2Q24 and R$ 20.8 million in 6M24.

The main changes in PMSO expenses are detailed below:

✓ **Personnel and Retirement Benefits**

In 2Q25, these expenses grew by 2.6% (+R$ 13.6 million) compared to 2Q24, driven by collective bargaining agreements, benefits and higher termination costs, mainly in the power distribution segment (+R$ 26.3 million) and ES Gás (+R$ 4.5 million), partially offset by lower expenses in the value-added services segment of (Re)Energisa (-R$ 16.3 million).

✓ **Material**

In 2Q25, material expenses totaled R$ 75.8 million, a reduction of 14.4% (R$ 12.8 million) compared to 2Q24, mainly due to a R$ 10.0 million drop in transmission and R$ 7.1 million in (re)energisa, as a result of efficient operational cost management. This was partially offset by a R$ 3.4 million increase in the power distribution segment due to higher spending on fuels and lubricants.

✓ **Services**

In 2Q25, service expenses amounted to R$ 256.6 million, R$ 4.4 million less than in 2Q24, due to:
(i) - R$ 23.9 million due to the insourcing of O&M activities at the transmission companies
(ii) - R$ 6.9 million in expenses at (re)energisa, of which -R$ 5.4 million was at ESOL, due to the restructuring of ESOL's portfolio following the insourcing of O&M at the transmission companies;
(iii) +R$ 24.6 million in expenses in the power distribution segment, including +R$ 19.1 million in corrective and preventive maintenance expenses and R$ 6.8 million in intercompany services.

✓ **Other**

In 2Q25, this item dropped 35.6% (-R$ 22.2 million), mainly due to reimbursement from the Fuel Consumption Account (CCC), offsetting the Vila Restauração and Mais Luz para Amazônia projects, resulting in a R$ 25.6 million reduction in expenses in 2Q25.

Provisions/Reversals

Legal claims

In 2Q25, the item provisions/reversals recorded an impact of R$ 49.5 million compared to R$ 20.3 million in 2Q24, an increase of R$ 29.2 million. It is important to note that the 2Q24 movement was positively impacted by R$ 10.0

million due to a transaction at ESGAS. Disregarding this effect, the increase would be R$ 19.2 million, of which R$ 6.2 million relates to a change in provisions and R$ 5.3 million involves payments and reversals.

Expected credit losses for doubtful accounts ("PPECLD")

In 2Q25, PPECLD was R$ 122.1 million, a reduction of 21.5% (-R$ 33.4 million) compared to R$ 155.9 million in 2Q24, which had been impacted by a R$ 36.9 million provision for receivables at Voltz in June 2024. In the power distribution segment, there was an increase of 6.7% (+R$ 7.6 million) in the period. For further information see item 3.1.5.2 of this report.

Other revenue/expenses

Other net expenses were R$ 62.0 million in the quarter, a decrease of 41.1% (-R$ 41.8 million) compared with the same period last year, mainly due to the mark-to-market of the energy trader, an expense which fell by R$ 57.9 million on 2024.

2.3 EBITDA

EBITDA amounted to R$ 2,176.5 million in 2Q25, an increase of 22.6% on the same quarter last year.

The adjusted EBITDA covenants used in debt indicators stood at R$ 2,288.6 million in 2Q25, an increase of 21.6% over the same period last year. In the last 12 months, Adjusted EBITDA for covenant purposes totaled R$ 8,680.8 million.

If we disregard the impact of the nonrecurrent effect of the provision for distributed generation credit at the DisCos in the total amount of R$ 498.0 million (R$ 430.2 million in 4Q25, R$ 41.5 million in 1Q25 and R$ 26.2 million in 2Q25), Adjusted EBITDA for covenant purposes over the last 12 months would be R$ 9,178.8 million.

EBITDA by business line Amounts in R$ million	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change %
➢ **Electricity distribution**	**1,857.9**	**1,515.0**	**+ 22.6**	**3,930.6**	**3,611.3**	**+ 8.8**
➢ **Electricity transmission**	**232.5**	**226.6**	**+ 2.6**	**528.4**	**488.7**	**+ 8.1**
➢ **(re) energisa**	**19.7**	**1.2**	**+ 1,505.1**	**8.3**	**(41.6)**	**-**
• Distributed generation	32.8	40.8	- 19.6	76.0	90.3	- 15.9
• Electricity trading [(1)]	(19.6)	(47.1)	- 58.4	(77.1)	(148.0)	- 47.9
• Added value services	6.4	7.5	- 14.3	9.4	16.1	- 41.2
➢ **Natural gas distribution**	**34.0**	**56.0**	**- 39.2**	**73.0**	**103.4**	**- 29.4**
➢ **Holding companies and other**	**18.7**	**(31.4)**	**-**	**20.5**	**(18.2)**	**-**
Intercompany eliminations and business combination	13.7	7.6	+ 78.8	12.6	158.7	- 92.1
(=) EBITDA	**2,176.5**	**1,775.0**	**+ 22.6**	**4,573.5**	**4,302.3**	**+ 6.3**
(+) Revenue from interest on overdue energy bills	112.1	107.4	+ 4.4	221.3	213.7	+ 3.5
(=) Covenants adjusted EBITDA [(2)]	**2,288.6**	**1,882.3**	**+ 21.6**	**4,794.7**	**4,516.0**	**+ 6.2**

(1) Includes Clarke's result in the Trading Company from 2Q25, previously recorded under 'Holding/Others'. To facilitate a comparative analysis, this adjustment was also applied to the 2024 results, without impacting Energisa's consolidated result, as it is merely a reclassification between P&L items.
(2) EBITDA plus arrears surcharge revenue.

Description Amounts in R$ million	Quarter			Accumulated		
	2Q25	2Q24 [(1)]	Change %	6M25	6M24	Change %
(=) EBITDA	**2,176.5**	**1,775.0**	**+ 22.6**	**4,573.5**	**4,302.3**	**+ 6.3**
(-) Concession financial asset (VNR - Distribution)	(144.4)	(143.4)	+ 0.7	(444.9)	(319.6)	+ 39.2
(-) Corporate EBITDA TransCos	(232.5)	(226.6)	+ 2.6	(528.4)	(488.7)	+ 8.1
(+) Regulatory EBITDA TransCos	149.8	141.7	+ 5.7	309.6	279.0	+ 11.0
(=) Adjusted EBITDA	**1,949.3**	**1,546.6**	**+ 26.0**	**3,909.7**	**3,773.0**	**+ 3.6**
(+/-) Nonrecurrent and extraordinary effects	(6.1)	51.8	-	(108.6)	31.1	-
Mark-to-market ECOM	(6.1)	51.8	-	68.3	172.5	- 60.4
ERO Reversal of Contingency	-	-	-	-	(141.4)	-
Provision for ERO's RTE [(1)]	-	-	-	(176.9)	-	-
(=) Recurrent adjusted EBITDA	**1,943.2**	**1,598.5**	**+ 21.6**	**3,801.1**	**3,804.1**	**- 0.1**

(1) The reversal of ERO contingencies recorded under the Purchase Price Allocation (PPA) of ERO does not impact the distributor, only the parent company Energisa S.A.

Recurring adjusted EBITDA reached R$ 1,943.2 million, 21.6% higher than in 2Q24. This increase was driven by higher revenue in the power distribution segment and improved consolidated PMSO, mainly due to reductions in PMSO for the transmission and (Re)Energisa segments, and PMSO growth in the power distribution segment that remained below inflation. Additionally, EBITDA was impacted by a positive mark-to-market effect of R$ 6.1 million at ECOM in 2Q25, and expenses of R$ 51.8 million in 2Q24, both related to the trading company's portfolio.

2.4 Finance income/loss

In 2Q25, the financial result was a net expense of R$ 1,062.4 million, an increase of 141.0% on 2Q24, adversely influenced by the mark-to-market (MTM) effect of call option operations on EPM and EPNE shares, which totaled R$ 162.7 million, a 26.5% increase in the net debt and a higher average net debt cost of 14.4% p.a. in 2Q25 versus 11.27% p.a. in 2Q24.

Financial results (R$ million)	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change %
Finance revenue	**528.0**	**463.1**	**+ 14.0**	**1,086.0**	**892.0**	**+ 21.7**
Revenue on short-term investments	268.7	282.6	- 4.9	518.1	520.6	- 0.5
Interest on overdue energy bills	112.1	107.4	+ 4.4	221.3	213.7	+ 3.5
Financial restatement of regulatory assets (CVA)	43.0	15.5	+ 178.0	144.0	16.6	+ 769.2
Restatement of recoverable tax credits	25.8	17.9	+ 44.4	55.9	50.9	+ 9.8
Monetary restatement of judicial bonds	25.8	26.6	- 2.9	63.0	48.8	+ 29.0
Restatement of effects of excluding ICMS from the Pis and Cofins calculation base (*)	24.9	30.8	- 19.0	50.7	66.4	- 23.6
(-) Pis/Cofins on finance revenue	(35.7)	(31.0)	+ 15.2	(73.9)	(62.0)	+ 19.2
Other finance revenue	63.2	13.3	+ 374.4	106.9	37.0	+ 188.9
Finance costs	**(1,590.4)**	**(904.0)**	**+ 75.9**	**(2,762.3)**	**(1,939.5)**	**+ 42.4**
Debt charges - Interest	(858.5)	(728.8)	+ 17.8	(1,663.2)	(1,403.8)	+ 18.5
Debt charges - Monetary and exchange variance	139.4	(819.0)	-	395.1	(1,247.9)	-
Derivative financial instruments (Swap)	(540.0)	617.6	-	(1,226.6)	751.6	-
Adjustment to present value	(4.4)	27.2	-	(5.9)	31.9	-
Mark-to-market of derivatives	(60.7)	(163.0)	- 62.8	396.2	(284.2)	-
✓ Swap MtM	152.9	(305.7)	-	455.9	(479.7)	-
✓ MTM Stock option plan (EPM)	(199.7)	142.7	-	(161.8)	195.5	-
✓ MTM Stock option plan (EPNE)	(13.9)	-	-	102.1	-	-
Mark-to-market of debt securities	(161.5)	294.4	-	(432.1)	473.5	-
Financial restatement of regulatory liabilities	(16.4)	(34.6)	- 52.6	(49.7)	(47.1)	+ 5.4
Restatement PEE and R&D	(6.7)	(4.2)	+ 61.4	(11.1)	(7.5)	+ 48.6
(-) Transfer to orders in progress	13.8	30.6	- 54.9	24.9	60.7	- 59.0
Incorporation of grids	1.0	(15.3)	-	(3.1)	(48.6)	- 93.6
Restatement of effects of excluding ICMS from the Pis and Cofins calculation base (*)	(22.1)	(27.3)	- 19.1	(47.9)	(60.8)	- 21.3
Other finance costs	(74.3)	(81.7)	- 9.1	(138.9)	(157.3)	- 11.7
Finance income/loss	**(1,062.4)**	**(440.9)**	**+ 141.0**	**(1,676.3)**	**(1,047.5)**	**+ 60.0**

2.5 Net income for the period

In the quarter the consolidated net income before noncontrolling interests was R$ 489.8 million, 25.2% less than the same period last year. The Parent Company's net income in the quarter was R$ 257.3 million, 49.1% less than in 2Q24.

Noncontrolling interests stood at R$ 232.3 million in 2Q25, an increase of 55.9% compared to the same period in 2024.

Net income for the period by business line Amounts in R$ million	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change %
Electricity distribution	**765.9**	**636.0**	**+ 20.4**	**1,747.2**	**1,653.7**	**+ 5.7**
Electricity transmission	**102.2**	**103.0**	**- 0.7**	**259.2**	**221.3**	**+ 17.1**
(re) energisa	**(35.5)**	**(34.1)**	**+ 4.0**	**(86.6)**	**(97.5)**	**- 11.2**
· Distributed generation	(25.1)	(3.4)	+ 646.1	(37.7)	(1.9)	+ 1,864.5
· Electricity trading (1)	(13.4)	(32.6)	- 58.8	(52.4)	(101.0)	- 48.1
· Added value services	3.1	1.9	+ 63.6	3.4	5.4	- 36.4
Natural gas distribution	**(5.8)**	**15.4**	**-**	**(5.9)**	**30.4**	**-**
Holding companies and other	**(306.2)**	**(10.6)**	**+ 2,785.3**	**(266.7)**	**(67.1)**	**+ 297.2**
Business combination	(30.9)	(54.6)	- 43.5	(130.7)	49.3	-
(=) Consolidated net income for the period	**489.8**	**655.0**	**- 25.2**	**1,516.5**	**1,790.1**	**- 15.3**
Net income margin (%)	5.7	8.6	- 2.9 p.p.	8.9	11.5	- 2.6 p.p.
Net income of Parent Company	**257.3**	**505.9**	**- 49.1**	**1,033.0**	**1,407.9**	**- 26.6**

(1) Includes Clarke's result in the Trading Company from 2Q25, previously recorded under 'Holding/Others'. To facilitate a comparative analysis, this adjustment was also applied to the 2024 results, without impacting Energisa's consolidated result, as it is merely a reclassification between P&L items.

The "Holdings and Other" item was negatively impacted by the financial result, which was influenced by the following factors: (i) mark-to-market (MTM) of the call option operations for EPM and EPNE shares, (ii) a 26.5% increase in net debt balance, and (iii) an increase in the average cost of net debt to 14.4% p.a. in 2Q25 compared to 11.27% p.a. in 2Q24.

If the nonrecurrent and non-cash effects shown in the table below were excluded, the recurring adjusted consolidated net income for the quarter would be R$ 440.5 million, 32.5% million more than in the same period last year.

See below nonrecurrent and noncash effects in the quarter, net of tax:

Amounts in R$ million Net income	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change %
(=) Consolidated net income for the period	**489.8**	**655.0**	**- 25.2**	**1,516.5**	**1,790.1**	**- 15.3**
(-) Concession financial asset (VNR - Distribution)	(115.5)	(109.1)	+ 5.8	(353.3)	(243.1)	+ 45.3
(-) Net corporate income/loss - TransCos	(102.2)	(103.0)	- 0.7	(259.2)	(221.3)	+ 17.1
(+) Net regulatory income/loss - TransCos	9.7	(2.0)	-	21.3	(20.6)	-
(=) Adjusted net income for the period	**281.7**	**440.9**	**- 36.1**	**925.4**	**1,305.0**	**- 29.1**
Nonrecurring effects	158.7	(108.5)	-	(94.5)	(223.1)	- 57.6
Mark-to-market ECOM	(4.0)	34.2	-	45.1	113.8	- 60.4
Mark-to-market EPM Call	152.2	(142.7)	-	123.3	(195.5)	-
Mark-to-market EPNE Call	10.6	-	-	(77.8)	-	-
Provision for ERO's RTE	-	-	-	(185.0)	-	-
ERO Reversal of Contingency	-	-	-	-	(141.4)	-
(=) Adjusted recurrent net income for the period	**440.5**	**332.4**	**+ 32.5**	**830.9**	**1,082.0**	**- 23.2**
Net income margin (%)	**5,1**	**3,9**	**+ 1,3 p.p.**	**9,7**	**12,6**	**- 2,9 p.p.**

(1) The recurring adjusted net income for 2Q24 differs from the figure previously disclosed because it does not include the adjustment for the PLR provision (R$ 44.0 million) and the overcontracting provision at EAC (R$ 1.2 million), since these effects are recurring in 2Q25.

The breakdown of net income by company can be seen in appendix A.3.

2.6 Capital structure

2.6.1 Financing operations

Energisa Group secured financing of R$ 2,122.5 million in 2Q25, at an average cost of 100.62% of the CDI rate.

Over recent years the parent company Energisa S.A. has issued infrastructure debentures under Law 12.431, to finance the investments of its DisCos. The funds were passed through to the subsidiaries by way of mirror debentures, with a private distribution, details of which can be seen in appendix A.4.

See below funding by company and issuance type for YTD 2025:

Company	Issue type	Total amount (R$ millions)	Average Cost (% CDI p.a.)	Maturities (years)
ALSOL, ESA and ES Gás	Law 4.131	780.0	104.51%	1 and 3
EMT, EPB, ESA, ETO, EMS, ERO, and ESS	Debentures	3,880.0	103.2%	5, 7 and 10
AGRIC	Climate Fund	47.0	52.55%	Up to 16
EAC	FINEM	62.5	113.57%	Up to 16
Total		**4,769.5**	**103.05%**	**-**

2.6.2 Noncontrolling interests call options

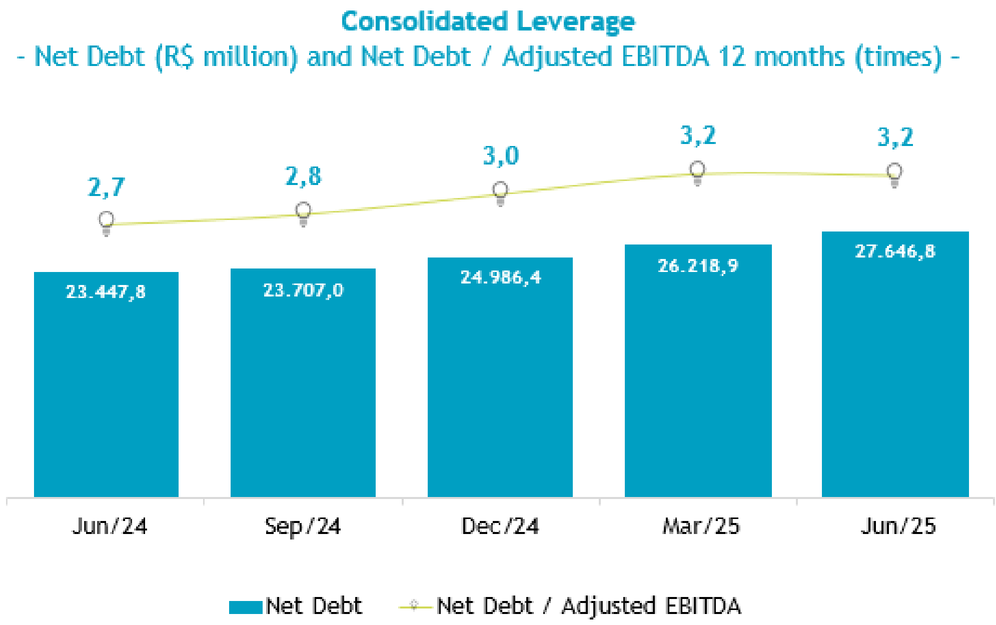
The company holds options to purchase noncontrolling interests with a restated value equivalent to R$ 1.6468 billion in Energisa Participações Minoritárias S/A (EPM) and R$ 1.0060 billion in Energisa Participações Nordeste (EPNE). For further details see notes 15 and 32 and the Interactive Spreadsheets - Energisa.

2.6.3 Cash and debt

The consolidated position of cash, cash equivalents, short-term investments and sector credits amounted to R$ 10,131.7 million as of June 30, against R$ 9,788.8 million as of March 31, 2025. We emphasize that these balances include credits relating to the Energy Development Account (CDE), Fossil Fuel Consumption Account (CCC) and the memorandum account for amounts of the A portion (CVA), in the amount of R$ 945.6 million in June and R$ 717.2 million in March 2025.

The net debt as of June 30, 2025 adjusted for sector credits amounted to R$ 27,646.8 million, compared with R$ 26,218.9 million as of March 31. Despite the nominal increase, the leverage indicator, measured by the net debt / adjusted EBITDA ratio for covenant purposes, remained stable at 3.2x on a quarterly comparison basis.

If we include the impact of the provision for distributed generation totaling R$ 498.0 million (R$ 430.2 million in 4Q25, R$ 41.5 million in 1Q25 and R$ 26.2 million in 2Q25), Adjusted EBITDA for covenant purposes over the last 12 months would be R$ 9,178.8 million. The ratio between net debt/Adjusted EBITDA covenants was 3.0x in June 2025, unchanged on the 3.0x in March 2025.



The Company and its subsidiaries have debt covenants of 4.0x for loans executed until 2019 and 4.25x for the others. In the debentures issuances, the covenants are 4.0x for issuances made until March 2020 and 4.25x for the others.

See below the short- and long-term debt net of financial resources (cash, cash equivalents, short-term investments and sector credits):

Description Amounts in R$ million	Parent company			Consolidated		
	06/30/2025	03/31/25	12/31/24	06/30/25	03/31/25	12/31/24
Current	**2.884,4**	**897,7**	**975,2**	**7.888,6**	**6.411,8**	**6.714,9**
Loans and borrowings	329,6	261,5	473,5	3.412,7	4.099,0	4.601,1
Debentures	2.391,7	513,3	410,5	3.356,0	1.505,4	1.720,2
Debt charges	147,3	141,6	124,6	480,8	404,9	400,2
Tax financing and post-employment benefits	1,5	1,5	1,5	28,0	28,1	28,2
Derivative financial instruments, net:	14,2	(20,2)	(34,9)	611,0	374,5	(34,9)
✓ (-) Assets: derivative financial instruments	0,0	(22,8)	(37,2)	(33,4)	(188,9)	(565,2)
✓ (+) Liabilities: derivative financial instruments	14,2	2,5	2,2	644,4	563,4	530,3
Noncurrent	**8.337,7**	**9.871,5**	**8.801,2**	**29.889,9**	**29.595,8**	**27.165,3**
Loans, financing and leasing	199,9	199,9	-	10.996,3	11.316,6	11.721,4
Debentures	9.088,1	10.792,2	9.677,7	20.049,3	19.742,6	17.074,8
Tax financing and post-employment benefits	11,3	11,0	10,6	217,7	210,9	203,0
Derivative financial instruments, net:	**(961,7)**	(1.131,5)	(887,1)	(1.373,3)	(1.674,3)	(1.833,9)
✓ (-) Assets: derivative financial instruments	(1.291,3)	(1.504,9)	(1.351,0)	(1.971,5)	(2.323,4)	(2.596,2)
✓ (+) Liabilities: derivative financial instruments	329,6	373,4	463,9	598,1	649,1	762,4
Total debts	**11.222,1**	**10.769,3**	**9.776,4**	**37.778,4**	**36.007,7**	**33.880,2**
(-) Cash and cash equivalents:	**7.816,8**	7.980,8	7.315,3	9.186,1	9.071,6	8.972,4
✓ Cash and cash equivalents	313,2	78,8	134,3	1.254,6	653,4	768,9
✓ Money market and secured funds	7.503,6	7.902,1	7.181,0	7.931,4	8.418,2	8.203,5
Total net debts	**3.405,3**	**2.788,5**	**2.461,1**	**28.592,4**	**26.936,1**	**24.907,8**
(-) CDE Credits	-	-	-	959,9	886,6	724,3
(-) CCC Credits	-	-	-	156,3	160,5	187,7
(-) CVA Credits [1]	-	-	-	(170,6)	(329,9)	(990,7)
Total net debts less sector credits	**3.405,3**	**2.788,5**	**2.461,1**	**27.646,8**	**26.218,9**	**24.986,4**
Relative Indicator						
Adjusted EBITDA covenants 12 months	-	-	-	8,680.8	8,274.5	8,402.1
Net debt / Adjusted EBITDA covenants 12 months [2]	-	-	-	3.2	3.2	3.0

(1) These credits consist of sector financial assets and liabilities. | (2) Adjusted EBITDA covenants = EBITDA + Interest on energy bills.

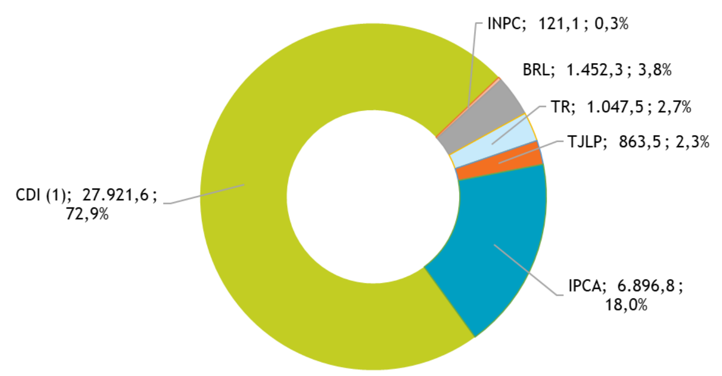
Total net debt less sector credits rose by R$ 1,420.6 million compared with March 2025.

Further information and details about the companies' indebtedness can be seen in the Notes to the financial statements available at https://ri.energisa.com.br/.

2.6.4 Cost and average debt tenor

At the end of June 2025, the average debt maturity was 6.1 years and the average debt cost was 97.58% of the CDI (14.38%).

Breakdown of the Bank debt and issuances consolidated by index (R$ million)

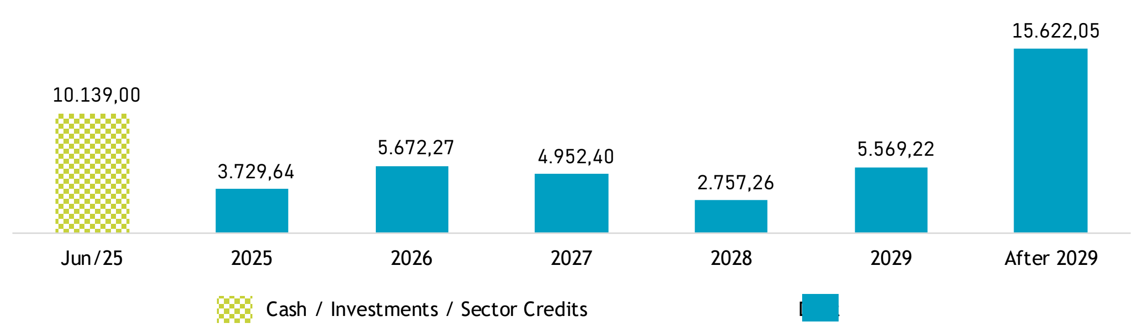


(1) This amount takes into account: (i) CDI-indexed debts of R$ 13.1 billion; (ii) Dollar- and Euro-denominated debts converted to CDI, without a protection cap, totaling R$ 6.0 billion from the USD-to-CDI swap (iii) IPCA-indexed debts converted to CDI, totaling R$ 8.7 billion.
Note: The foreign currency debt is subject to swaps for the CDI rate and other currency hedge instruments.

2.6.5 Debt repayment schedule

The repayment schedule for consolidated loans, borrowings, debt charges and debentures as of June 30, 2025 vis-à-vis cash is shown in the graph below.

Amortization schedule of bank debt and issuance (BRL million)



2.7 Ratings

See below Energisa S/A's current ratings issued by the agencies Standard & Poor's and Fitch Ratings:

Branch	Domestic Rating/Outlook	Global Rating/Outlook	Latest report
Standard & Poor's	brAAA (stable)	BB- (stable)	Dec/24
Fitch Ratings	AAA (bra) (stable)	BB+ (stable)	May/25

2.8 Investments

The investments made by business line are described below, and the breakdown of investments by company is available in Appendix A.6.

Investments Amounts in R$ million	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change %
➢ **Electricity distribution**	**1,398.4**	**1,349.5**	**+ 3.6**	**2,557.2**	**2,529.4**	**+ 1.1**
➢ **Electricity transmission**	**70.2**	**128.2**	**- 45.2**	**110.6**	**216.5**	**- 48.9**
➢ **(re) energisa**	**97.5**	**87.1**	**+ 11.9**	**140.5**	**141.2**	**- 0.5**
Distributed Generation	93.5	82.8	+ 12.9	135.8	135.4	+ 0.3
Electricity marketing	0.1	1.2	- 92.6	0.1	1.7	- 91.4
Services	3.9	3.1	+ 27.0	4.7	4.1	+ 13.4
➢ **Natural gas distribution**	**18.9**	**17.3**	**+ 9.1**	**36.2**	**24.7**	**+ 46.6**
➢ **Biogás**	**12.4**	**6.9**	**+ 80.1**	**78.2**	**7.9**	**+ 889.5**
➢ **Holding companies and other**	**6.9**	**2.7**	**+156.6**	**9.6**	**9.0**	**+ 6.6**
(=) Total	**1,604.3**	**1,591.7**	**+ 0.8**	**2,932.3**	**2,928.7**	**+ 0.1**

Energisa and its subsidiaries invested R$ 1,604.3 million, an increase of 0.8% on the same quarter last year.

2.9 Cash flow

Consolidated cash flow and balance of cash and cash equivalents Amounts in R$ million	Year	
	6M25	6M24
Net Cash from operating activities	**2.872,9**	**3.892,6**
(i) Cash provided by operating activities	4.323,3	4.010,9
(ii) Changes in assets and liabilities	(1.450,3)	(118,3)
Net cash provided by investment activities	**(2.273,4)**	**(6.138,3)**
Net cash provided by financing activities	**(244,0)**	**1.773,6**
Increase (decrease) in cash (a)	**355,5**	**(472,1)**
Opening balance of cash and cash equivalents (b)	**899,1**	**1.298,4**
(=) Closing balance of cash and cash equivalents (a + b)	**1.254,6**	**826,3**
(+) Balance of short-term investments and sector credits	**8.877,0**	**9.495,6**
(=) Closing balance of cash and cash equivalents, short-term investments and sector credits	**10.131,7**	**10.322,0**

2.10 Capital market

Traded on B3, Energisa's most liquid stock, ENGI11 – Unit, composed of 1 common share and 4 preferred shares, closed June 2025 at R$ 48.32 per Unit, a 13.39% appreciation compared to the same period of the previous year. Over the same period, the main stock exchange index, the Ibovespa, rose by 12.06%, while the IEE rose by 14.73%. The average daily trading volume of ENGI11 over the past 12 months grew by 0.98% compared to the same period last year, reaching R$ 131.0 million.

See below the market indicators of Energisa's shares at the end of the quarter:

	Jun/25	Jun/24 [3]	Change
Market indexes			
Enterprise value (EV - R$ million) [1]	49,772	40,826	21.91%
Market value at the end of the year (R$ million)	22,125	17,378	27.31%
Average daily volume traded - Units (R$ million)	131	130	0.98%
ENGI11 (Unit) closing price at the end of the year (R$/Unit)	48.32	42.61	13.39%
ENGI3 (ON) closing price at the end of the year (R$/share)	12.25	13.87	-11.66%
ENGI4 (PN) closing price at the end of the year (R$/share)	9.09	7.24	25.62%
Dividends paid per Unit - TTM	2.90	1.70	70.62%
Net Income per Unit - TTM	12.52	9.21	36.00%
Total return to Units shareholder (TSR) - TTM %	20.19%	-2.30%	22.49 p.p.
Market value / equity (times)	0.97	0.89	8.51%

(1) EV = Market value (R$/share vs. number of shares) + consolidated net debt.
(2) The net income used to compile the indicator Net Income over Unit is the Corporate net income.
(3) Figures for previous periods may be revised due to dividend adjustments in share prices.

3. ELECTRICITY DISTRIBUTION

3.1 Operating revenue

See below the net operating revenue by consumption sector of the DisCos:

Net revenue by consumption sector Amounts in R$ million	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change %
(+) Electricity revenue (captive market)	**6,485.2**	**6,993.5**	**- 7.3**	**13,113.3**	**14,227.3**	**- 7.8**
✓ Residential	3,647.7	3,768.9	- 3.2	7,446.3	7,723.9	- 3.6
✓ Industrial	256.6	348.9	- 26.5	517.7	704.0	- 26.5
✓ Commercial	1,094.4	1,302.1	- 15.9	2,230.2	2,646.1	- 15.7
✓ Rural	689.9	740.9	- 6.9	1,371.0	1,518.6	- 9.7
✓ Other sectors	796.6	832.5	- 4.3	1,548.2	1,634.6	- 5.3
(+) Electricity sales to distributors	187.5	35.6	+ 426.6	467.6	62.4	+ 649.9
(+) Net unbilled sales	18.7	(317.8)	-	(60.2)	(172.8)	- 65.2
(+) Electricity network usage charges	989.7	784.6	+ 26.1	1,885.9	1,536.0	+ 22.8
(+) Infrastructure construction revenue	1,267.5	1,139.8	+ 11.2	2,362.6	2,071.0	+ 14.1
(+) Creation and amortization of financial sector assets and liabilities	663.8	93.5	+ 609.7	1,220.4	207.2	+ 489.0
(+) Subsidies for services awarded under concession	735.4	551.6	+ 33.3	1,410.9	1,053.0	+ 34.0
(+) Concession financial assets (VNR)	144.4	143.4	+ 0.7	444.9	319.6	+ 39.2
(+) Other revenue	57.3	61.8	- 7.4	100.0	102.1	- 2.1
(=) Gross revenue	**10,549.6**	**9,486.0**	**+ 11.2**	**20,945.6**	**19,405.6**	**+ 7.9**
(-) Sales taxes	(2,075.0)	(2,022.2)	+ 2.6	(4,150.0)	(4,126.5)	+ 0.6
(-) Sector charges	(805.5)	(888.7)	- 9.4	(1,632.5)	(1,807.9)	- 9.7
(=) Combined net revenue	**7,669.1**	**6,575.1**	**+ 16.6**	**15,163.0**	**13,471.2**	**+ 12.6**
(-) Concession financial asset (VNR)	(144.4)	(143.4)	+ 0.7	(444.9)	(319.6)	+ 39.2
(-) Infrastructure construction revenue	(1,267.5)	(1,139.8)	+ 11.2	(2,362.6)	(2,071.0)	+ 14.1
(=) Combined net revenue, without infrastructure construction revenue and VNR	**6,257.2**	**5,291.8**	**+ 18.2**	**12,355.5**	**11,080.7**	**+ 11.5**

3.1.1 Adjusted gross

Distributed gross margin Amounts in R$ million	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change %
Net operating revenue	**7,669.1**	**6,575.1**	**+ 16.6**	**15,163.0**	**13,471.2**	**+ 12.6**
(-) Infrastructure construction cost	(1,267.5)	(1,139.8)	+ 11.2	(2,362.6)	(2,071.0)	+ 14.1
(-) Concession financial asset - VNR	(144.4)	(143.4)	+ 0.7	(444.9)	(319.6)	+ 39.2
(=) Net operational revenue, without infrastructure construction revenue and VNR)	**6,257.2**	**5,291.8**	**+ 18.2**	**12,355.5**	**11,080.7**	**+ 11.5**
(-) Uncontrollable costs and expenses	**(3.465,9)**	**(2.908,6)**	**+ 19,2**	**(6.775,8)**	**(5.781,4)**	**+ 17,2**
Electricity purchased for resale	(2.708,8)	(2.268,4)	+ 19,4	(5.164,6)	(4.529,4)	+ 14,0
Charge for using transmission and distribution system	(757,1)	(640,3)	+ 18,3	(1.611,2)	(1.252,0)	+ 28,7
(=) Gross margin	**2,791.3**	**2,383.2**	**+ 17.1**	**5,579.7**	**5,299.3**	**+ 5.3**
(-) Provision for ERO's RTE	-	-	-	(176.9)	-	-
(=) Adjusted and recurrent gross margin	**2,791.3**	**2,383.2**	**+ 17.1**	**5,402.8**	**5,299.3**	**+ 2.0**

The factors most driving this net revenue and gross margin change in the quarter were:

a) In Electricity revenue, captive energy revenue decreased by 7.3% in 2Q25, reflecting a 4.4% drop in captive consumption. This decline was due to the large base in 2Q24, the migration of consumers to the free energy market and the negative average rate adjustment of -4.8% for the DisCos in 2024: ESS, EMR, EMT, EMS, EPB and EAC. Although these DisCos had positive rate adjustments in 2025, the impact on revenue is not yet fully reflected, as the billing calendar delays the effective recognition of these new amounts by up to two months. It is worth noting that the decrease was offset by the average positive effect of the rate adjustment for ESE, ETO and ERO. Part of the captive market revenue related to GD-2 and GD-3 is also received via the CDE by DisCos, impacting the item subsidies.

b) In the Sales to distributors item, composed of energy settlement in the spot market, the R$ 151.9 million increase is explained by spot-market energy revenues in 2Q25 which had a higher average PLD compared to 2024 (2025: R$ 187.5/MWh and 2024: R$ 62.85/MWh), as well as price differences between submarkets.

c) Unbilled sales to consumers increased by R$ 336.5 million quarter-over-quarter. This was mainly due to a decrease in the number of billed days (+R$ 139.5 million impact), which resulted in more unbilled days, contributing R$ 199.3 million to the total increase.

d) In electric system availability, the 26.1% increase was due to an expanded customer base resulting from new migrations to the free market.

e) In the Regulatory Assets and Liabilities item, which includes the amortization and constitution of regulatory assets/liabilities and excess demand revenue, there was a R$ 570.3 increase mainly due to:

- + R$ 518.6 million related to the creation of CVA Energia, reflecting energy costs above ANEEL's rate coverage, unlike 2Q24, when the PLD was lower, helping to reduce energy purchase and sale costs
- + R$ 99.6 million related to the financial neutrality mechanism, with a positive impact due to market reduction compared to the amount approved
- +R$ 45.6 million due to the new CDE Uso quotas for 2025, approved by REH No. 3.433/2024, with amounts over and above the current coverage
- + R$ 45.2 million related to energy trading in the MCP, due to the variation in the PLD and the volume traded during the period
- + R$ 24.4 million due to the increase in Distributed Generation subsidies (GDI and GDII), driven by continuous market expansion and growth in compensated energy, exceeding the forecast rate coverage
- + R$ 21.0 million related to the receipt of CDE Eletrobrás funds, as per Order No. 1.536/2025
- – R$ 76.5 million due to the projection of rate tiers, following the activation of the yellow tier (May) and red tier level 1 (June), increasing energy costs
- – R$ 57.5 million related to the settlement of CDE Covid and EH for 2025, with only the tier coverage approved in the most recent rate-setting event currently being accrued

f) In the item subsidies for services awarded under concession, the 33.3% (+ R$ 193.9 million) increase was primarily due to growth in rate subsidies, with a notable rise in the Distributed Generation Electricity Compensation System amounting to R$ 45.7 million and incentivized sources totaling R$ 96.4 million.

g) The concession financial asset – VNR increased by 0.7% (+R$ 1.0 million) in 2Q25, driven by additions made between the compared periods partly offset by the lower inflation recorded in the quarter (0.93% in 2Q25 and 1.05% in 2Q24), which impacted the financial asset's restatement.

3.1.2 Energy sales

In the 2nd quarter, power consumption at Energisa Group's DisCos (10,517 GWh) was stable on the same period of 2024. Consumption rose in 2 of the 3 months in the quarter, but the decline observed in April 2025 curtailed the quarter's overall performance. Lower temperatures compared to 2024 and a shorter billing calendar for most companies played a decisive role. However, when considering unbilled market volumes, there was a 2.1% increase in the quarter and a 1.0% increase in the half compared to the same periods in the previous year.

Compared to 2Q24, the Cooling Degree Days indicator — which measures the need for cooling — fell by 16.7%. It's worth noting that 2Q24 had recorded the highest consumption growth rate in 21 years (11.1%), fueled by El Niño and heatwaves.

Four of our nine DisCos presented consumption growth: ETO (+3.9%), ESE (+3.5%), EMT (+3.2%) and EPB (+2.8%), driven by an increase in the number of consumers, strong industrial performance at ETO and ESE, and rising income levels, particularly in the Northeast. Moreover, the concessions with the sharpest declines were EMS (-8.3%) and ESS (-2.5%), due to a high comparison base, as both markets had grown by more than 10% in 2Q24. This was further affected by milder weather, distributed generation, and a shorter billing calendar in 2 of the 3 months. In this context, industrial consumption rose by 2.1% and residential by 0.8%. Meanwhile, commercial, other, and rural sectors saw declines in consumption, mainly due to a high comparison base, milder temperatures, increased rainfall compared to 2Q24, shorter billing periods in two months of the quarter and the effects of distributed generation (MMGD).

It is also worth highlighting the performance of free market clients, boosted by market migrations, new loads, expansions and increased consumption by industrial clients.

Cooling Degree Days - By Region	2Q25	2Q24	Change (%)
Midwest	587	705	-16.7
North-east	657	775	-15.2
North	733	738	-0.8
South and southeast	311	517	-40.0
Energisa	**586**	**696**	**-15.8**

(1) Cooling Degree Days (CDD) measure the number of degree-days above a baseline temperature and indicate the need for cooling. It is calculated by subtracting a baseline temperature (18.5°C) from the average daily air temperature (in degrees Celsius). If the average daily temperature exceeds the baseline temperature, the result is a positive number, which represents the number of cooling degree days. For Energisa, this is observed in the cities most representative in terms of energy consumption. For example, if the average temperature is 27°C, then the CDD for that day would be 8.5 degree-days (27°C – 18.5°C = 8.5°C).

Description - Amounts in GWh	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change %
Residential	4,335.9	4,300.0	+ 0.8	8,876.7	8,708.4	+ 1.9
Commercial	1,146.7	1,339.7	- 14.4	2,343.6	2,708.3	- 13.5
Industrial	250.5	339.3	- 26.2	506.3	680.2	- 25.6
Rural	765.3	802.5	- 4.6	1,525.8	1,627.5	- 6.2
Other	1,066.3	1,133.3	- 5.9	2,100.3	2,224.9	- 5.6
1 Captive sales	**7,564.8**	**7,914.8**	**- 4.4**	**15,352.7**	**15,949.3**	**- 3.7**
Residential	-	-	-	-	-	-
Commercial	671.0	532.1	+ 26.1	1,362.9	1,067.7	+ 27.6
Industrial	2,010.7	1,875.5	+ 7.2	3,928.2	3,632.4	+ 8.1

Rural	81.7	50.9	+ 60.5	181.2	110.1	+ 64.6
Other	188.8	145.8	+ 29.5	358.5	290.4	+ 23.5
2 Sales (TUSD)	**2,952.3**	**2,604.3**	**+ 13.4**	**5,830.7**	**5,100.5**	**+ 14.3**
Residential	4,335.9	4,300.0	+ 0.8	8,876.7	8,708.4	+ 1.9
Commercial	1,817.7	1,871.8	- 2.9	3,706.5	3,776.0	- 1.8
Industrial	2,261.2	2,214.8	+ 2.1	4,434.5	4,312.6	+ 2.8
Rural	847.1	853.5	- 0.7	1,707.0	1,737.5	- 1.8
Other	1,255.1	1,279.0	- 1.9	2,458.8	2,515.3	- 2.2
Total Sales (1+2)	**10,517.0**	**10,519.1**	**- 0.0**	**21,183.4**	**21,049.8**	**+ 0.6**
Unbilled sales to consumers	(26.7)	(247.7)	- 89.2	(145.5)	(219.6)	- 33.8
Captive + TUSD + Unbilled sales to consumers	**10,490.4**	**10,271.5**	**+ 2.1**	**21,038.0**	**20,830.2**	**+ 1.0**

The data in the above table is subject to energy reclassifications by CCEE.

The Company closed the quarter with 8,882,083 consumer units, or 2.4% more than the same period last year. The number of captive consumers increased by 2.4%, while free consumers experienced a 76.3% expansion.

See this and other tables in Excel available on this link.

3.1.3 Consumption by sector

The leading sectors for consumption in quarter were:

- **Residential:** consumption increased by 0.8%, being the second-placed driver of the higher aggregate consumption, as it is the most representative sector. Six out of nine companies recorded growth, driven by increases in customers and income and grid upgrades. EMT, EPB and ETO led the pack.

- **Industrial sector:** showed an increase of 2.1%, the leading contributor in the quarter. Most of the Group's DisCos experienced growth in industrial consumption (6 out of 9), led by ETO, ESE and EMT. Food, mineral and Oil & Gas production drove growth, fueled by new loads, expansions and increased consumption from existing clients in the free market.

- **Commercial sector:** consumption declined by (-2.9%), with most companies suffering (5 of 9), especially EMS. The high comparison base from 2Q24 was decisive. EPB, ESE and ETO, in turn, showed a consumption increase driven by increased consumption from customers in the food supply chain (storage and supermarkets), call centers and health networks.

- **Rural sector:** recorded a 0.7% decline, with 5 companies reducing consumption, particularly EMS, where customers linked to agriculture and livestock farming contributed to the drop. The high comparison base from 2Q24—when consumption had increased by 10.0% (the highest rate in 8 years)—limited the results. EPB and ESE, in turn, saw a major increase in consumption, mainly driven by irrigation and livestock farming (EPB).

- **Other sectors:** decrease of 1.9%. The result was mainly influenced by the public lighting segment, driven by energy efficiency programs.

For further information please see our Market Bulletin – click on the link

3.1.4 Electricity losses

Energisa Group closed the 2nd quarter of 2025 with an overall loss rate of **12.04%**, a **decrease of 0.90 p.p.** compared to the same period of 2024. The quarterly indicator benefited from favorable seasonality, estimated at -0.12 p.p., due to the mismatch between required energy (purchases), recorded on a calendar-month basis, and billed market volumes (sales), which follow a staggered billing cycle. Even after adjusting for this effect, Energisa Group recorded its **lowest historical level of total losses**, considering data from all current distribution companies – including EAC and ERO.
This result reinforces the effectiveness of the loss combating strategy, as well as the prudence and efficiency of the investments made.

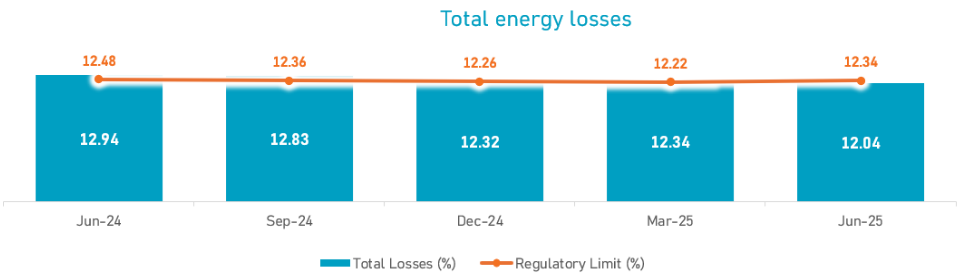
Seven out of the Group's nine DisCos are operating within the regulatory limit, with EMR, ESE, EMS, ETO and EAC leading by example with total losses more than 1 p.p. below the regulatory limit. Energisa Rondônia stood out with a 2.21 p.p. reduction compared to 2Q24.

ANEEL approved changes in the regulatory non-technical loss calculation methodology, resulting in more favorable limits by applying percentages based on measured sales instead of billed sales. This change was due to the increase in distributed micro- and mini-generation (MMGD), which reduces DisCos' revenue as a result of energy compensation for consumers participating in the compensation system. The new rule took effect from the 2025 rate-setting processes for each DisCo.

At Energisa Group, the DisCos ESE, EMT and EMS underwent their rate adjustments in the first half of 2025, and their regulatory loss limits are now calculated based on measured market volumes. Under the new rules, the regulatory limit for total losses increased from 12.22% in March 2025 (1Q25) to 12.34% in 2Q25.

The combination of a consistent downward trend in actual losses and the improvement in regulatory limits brings the Group's total losses back within full regulatory coverage.

The following chart illustrates the difference between actual and regulatory losses over recent quarters.



Energy Losses (% in past 12 months)

DisCo	Technical losses (%)			Non-technical losses (%)			Total losses (%)			ANEEL
% Injected energy (12 months)	Jun/24	Mar/25	Jun/25	Jun/24	Mar/25	Jun/25	Jun/24	Mar/25	Jun/25	
EMR	8,55	8,06	8,10	0,01	-0,15	-0,26	8,56	7,91	7,84	9,99
ESE (*)	7,81	7,53	7,75	2,46	2,44	2,04	10,27	9,97	9,79	10,97
EPB	8,32	8,35	8,46	3,91	3,75	3,65	12,23	12,10	12,11	12,33
EMT (*)	8,76	8,83	8,81	5,51	5,22	4,91	14,27	14,05	13,72	11,88
EMS (*)	8,22	7,62	7,44	4,19	3,79	3,44	12,41	11,40	10,89	12,61
ETO	9,90	9,82	9,67	0,78	0,16	-0,05	10,68	9,98	9,62	13,43
ESS	6,27	6,01	5,92	0,12	0,22	0,19	6,39	6,24	6,11	6,80
ERO	8,79	8,86	8,75	13,78	12,09	11,61	22,57	20,95	20,36	19,27
EAC	9,41	9,32	9,30	5,81	5,16	4,48	15,22	14,47	13,78	16,38
Energisa Consolidated %	**8,38**	**8,32**	**8,30**	**4,56**	**4,02**	**3,74**	**12,94**	**12,34**	**12,04**	**12,34**

Nb:
(1) To calculate the percentages presented above, we considered the values of unbilled energy. The A1 Free Market was included in the calculation of the Total Realized and Regulatory Loss.
(2) The results of previous quarters are subject to adjustments after the results announced by the Energy Trading Chamber, CCEE.
(*) The DisCos ESE, EMT and EMS had their rate adjustments in 2025, and their regulatory limits are now calculated using the new methodology, which considers measured sales volumes in the June 2025 result. The results for June 2024 and March 2025, however, were not adjusted and still reflect the previous methodology, based on billed sales volumes.

See this and other tables in Excel available on this link.

3.1.5 Delinquency management

3.1.5.1 Collection fee

Energisa Group's 12-month consolidated collection rate reached 96.98%, marking the best historical result for the second quarter. Compared to the same period the previous year, there was an improvement of 0.09 percentage points.

This performance is attributed to Energisa Group's diligence in executing agile and effective collection processes, supported by robust analytical intelligence. The company's collection strategy includes the expansion of cost-effective digital initiatives such as WhatsApp, SMS, blacklisting, electronic protest, automated collections, and digital reminders. These measures, backed by data analytics, enhance efficiency and effectiveness in debt recovery.

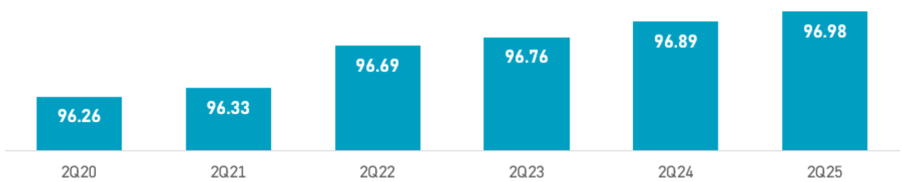
In addition, Energisa Group offers its clients several options for debt settlement and negotiation, such as payment via debit or credit card, financing directly with the distribution company, or through the Group's fintech, Voltz, taking into account each customer's debt profile.

Collection rate (%)	In 12 months (%)		
	Jun/25	Jun/24	Change in p.p.
EMR	98.61	98.44	+0.18
ESE	98.29	97.80	+0.50
EPB	97.86	97.88	-0.02
EMT	96.24	96.09	+0.16
EMS	97.16	97.15	+0.01
ETO	97.86	97.78	+0.09
ESS	98.88	98.85	+0.03
ERO	94.12	94.31	-0.21
EAC	95.93	95.49	+0.47
Energisa Consolidated	**96.98%**	**96.89%**	**+0.10**

Most of the Group's DisCos improved their performance, especially ESE, EMT and EAC, driven by better delinquency rates among residential clients. At Energisa Rondônia, we continued to make progress in collections from both residential clients and corporate customers. The main challenge lies in regularizing chronically delinquent customers who remain in default despite repeated collection efforts. For these consumers, the Group implemented a program to restructure historical debt and ensure payment of current bills. This program was piloted at EAC and is being expanded to ERO and other Group companies in the second half.

As shown in the chart below, performance in 2Q25 reached the highest level in the historical series, nearing 97%, as a result of the measures implemented over recent cycles.

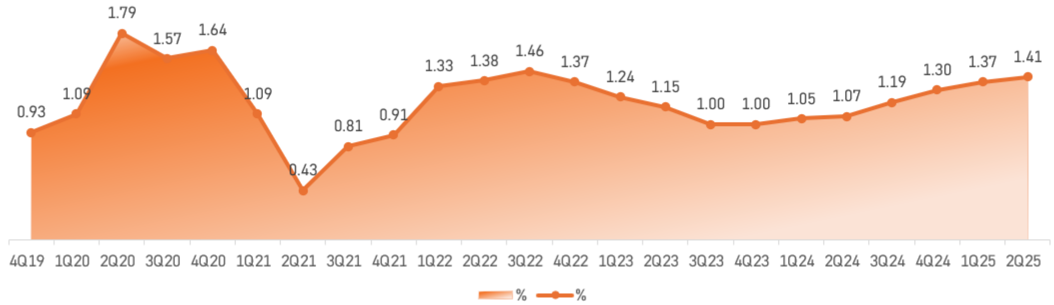
Collection fee - Low Voltage



3.1.5.2 Delinquency rate

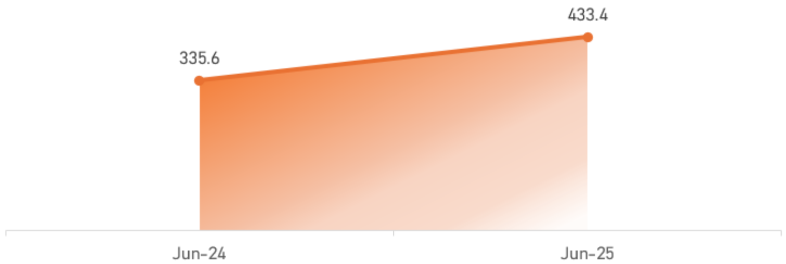
Energisa Group's consolidated delinquency rate for the last 12 months was 1.41% in the second quarter of 2025 (2Q25), representing a change of 0.34 percentage points over the same period of the previous year.

Historical base - PPECLD indicator in %



PPECLD increased by R$ 97.8 million in 2Q25 compared to 2Q24. The main driver of this variation was the Desenrola Brasil program in 2024, an initiative launched by the Ministry of Finance between October 2023 and March 2024 to renegotiate private debts of individuals listed in delinquency registries, which contributed R$ 69.2 million to the June 2024 result. The 2024 result was also influenced by the reversal of historical debts from high-voltage and public service clients, as well as long-standing receivables from clients related to infrastructure sharing (joint use of poles).

PPECLD in R$ million (12 months)



Among Energisa Group's DisCos, ERO showed the largest change in the indicator, with a deviation of 0.59 percentage points. This increase is explained by the fact that the 2024 results included reversals of payments from clients who settled their historical debts through the Desenrola Brasil program, and agreements signed with high-voltage and public sector clients. In 2025, these negotiations did not recur. In EMT's case, the deviation was caused by the impact of the Public Service segment, which in 2023 settled older debts that contributed to the 2024 results.

PPECLD (% of supply invoiced)	In 12 months (%)		
	Jun/25	Jun/24	Change in p.p.
EMR	0.35	0.30	+0.05
ESE	0.45	0.62	-0.18
EPB	0.93	0.61	+0.32
EMT	2.03	1.53	+0.50
EMS	1.46	0.94	+0.52
ETO	0.57	0.45	+0.12
ESS	0.33	0.25	+0.08
ERO	2.61	2.02	+0.59
EAC	2.25	2.15	+0.09
Total	**1.41**	**1.07**	**+0.34**

3.1.5.3 Service quality indicators for distribution services - DEC and FEC

In 2Q25, the Group's DisCos continued to show consistent results, outperforming the Global DEC and FEC regulatory limits in all concessions.

The result reflects disciplined management of improvement projects and maintenance plans, and strategic capital allocation, always aiming to adopt best practices to minimize service interruptions despite the intensification of severe weather events. This reinforces the company's commitment to delivering high-quality energy to all customers.

The following table presents the results for the period:

DisCos Service quality indicators	DEC Global (hours)			FEC Global (times)			DEC limit	FEC limit
	Jun/25	Jun/24	Change(%)	Jun/25	Jun/24	Change(%)		
EMR	8.91	7.64	+ 16.6	4.72	3.83	+ 23.2	9.96	6.67
ESE	8.80	9.83	- 10.5	4.18	4.67	- 10.5	10.53	6.42
EPB	9.01	9.99	- 9.8	3.76	3.73	+ 0.8	12.63	6.91
EMT	15.56	15.28	+ 1.8	6.59	6.71	- 1.8	17.19	11.63
EMS	9.26	9.18	+ 1.7	4.40	3.97	+ 10.8	9.92	6.43
ETO	14.66	15.44	- 5.1	5.30	5.86	- 9.6	16.85	10.29
ESS	5.56	5.23	+ 6.3	3.17	2.89	+ 9.7	6.74	5.41
ERO	20.03	21.83	- 8.2	7.27	8.23	- 11.7	25.02	16.10
EAC	23.82	23.73	+ 0.4	8.52	8.68	- 1.8	41.01	29.65

The data presented is obtained from ANEEL databases and can be changed if requested by the regulator

Headlines:

- **EPB** distinguished itself with the best DEC in the historical series, with a reduction of 9.8%, as a result of efficient capital allocation and effective operation and maintenance measures.

- **ETO** stood out with the best DEC and FEC in its historical series, with reductions of 5.1% and 9.6%, respectively, compared to June 2024.

- **ERO** stood out with the best DEC and FEC in its historical series, with reductions of 8.2% and 11.7%, respectively, compared to June 2024.

Aiming to improve the Continuity of Electricity sales to consumers in the distribution segment, on November 03, 2022 ANEEL issued letter 44/2022 which established the minimum percentage target of 80% of sets within the regulatory limits of DEC and FEC for the period from 2023 to 2026.

To achieve the aforesaid 80% target by 2026, annual goals were set for each concession operator, considering a gradual increase in the minimum percentage of sets within the regulatory limits. All Energisa Group DisCos are already meeting the FEC target for 2025, and EMT, EMS, EMR and ESS are on track to meet the DEC indicator for the period, while the remaining DisCos are already in compliance with the DEC target.

3.1.6 Compensation account for Parcel A amounts (CVA)

The Compensation Account for Parcel A (CVA) is a regulatory mechanism introduced by Interministerial Ordinance 25/2002 intended to record the changes in costs incurred on energy purchases, energy transportation and sector charges in the period between the DisCo's rate events. This mechanism aims to neutralize the effects of these costs, of “Parcel A” and the whole rate pass-through assured on the DisCos earnings.

In the second quarter of 2025, a positive financial balance was recorded, as the actual costs of Parcel A exceeded the current rate coverage. Market contraction and higher energy acquisition costs were the main drivers behind the positive formation of sector-related financial assets.

The key factors influencing the recognition of sector-related financial assets and liabilities in 2Q25 were:

- \+ R$ 248.4 million related to the creation of CVA Energia, reflecting energy costs above the ANEEL-approved rate coverage. This contrasts with 2Q24, when power generation conditions were more favorable, helping to reduce purchase and sale costs
- +R$ 34.9 million due to the new CDE Uso quotas for 2025, as approved by REH resolution No. 3.433/2024, with amounts over and above the current rate coverage
- \+ R$ 85.1 million related to energy trading in the spot market (MCP), influenced by the variation in the PLD and the volume traded during the period
- \+ R$ 21.0 million related to the receipt of CDE Eletrobrás funds, as per Order No. 1.536/2025
- \+ R$ 26.8 million related to the financial neutrality mechanism, with a positive impact due to market reduction (16%) compared to the amount approved
- \+ R$ 85.4 million due to the increase in Distributed Generation subsidies (GDI and GDII), driven by continuous market expansion and growth in compensated energy, exceeding the forecast rate coverage.
- – R$ 95.9 million related to the settlement of Covid CDE and Water Stress CDE for 2025, with only the tier coverage approved in the most recent rate-setting event currently being accrued
- \- R$ 41.9 million due to the projected triggering of rate tiers: yellow tier in May and red tier level 1 in June, increasing energy costs

3.1.7 Overcontracting

Energisa Group recorded a neutral result in 2Q25. The amount accrued over 2025 is a negative R$ 0.1 MM. For further information see Note 8.1.4.

3.1.8 Rate tiers

The "Rate Tier System" came into force in January 2015, which shows consumers the actual costs of electricity generation. This passes through to end consumers the cost increase incurred by the DisCo whenever energy purchases are affected by more expensive thermal energy, thereby diminishing the financial burden between the rate adjustments. Energisa Group's consolidated revenue from rate tiers was R$ 0.4 million in 2Q25, due to rate tier billing in the period, compared with R$ 0.1 million in 2Q24. For July and August 2025, ANEEL set red tiers flags at levels 1 and 2, respectively.

3.1.9 Rate reviews and adjustments

In 2025 the DisCos EMT, EMS, ESE, EMR and ESS underwent rate-setting review processes to restate the DisCos required revenue, aligning rates with the new forecast expenses on energy purchases, charges and energy transportation, while recognizing finance adjustments made over the course of the previous year.

In July, ETO underwent a rate-setting review aimed at recalculating its required revenue, recognizing both the investments made over the last rate-setting cycle and the concession's efficient operating costs, to be reflected in the rate applied to consumers. The rate-setting review for EPB is scheduled for August 2025.

The effects for consumers deriving from the latest adjustment processes and rate review of each Energisa Group DisCo were therefore as follows:

DisCo	Effect on Consumers (%)			Start of term	Monetary Restatement - adjustment events	Review Process
	Low Voltage	High and Medium Voltage	Medium			
EMR	+4.12	+1.61	+3.61	06/22/2025	IPCA	Annual Adjustment
ESE	+6.69	+8.10	+7.0	04/22/2025	IGP-M	Annual Adjustment
EPB	-2.39	+3.22	-1.35	08/28/2024	IGP-M	Annual Adjustment
EMT	+0.34	+5.42	+1.79	04/08/2025	IGP-M	Annual Adjustment
EMS	+0.69	+3.09	+1.33	04/08/2025	IGP-M	Annual Adjustment
ETO	+12.55	+13.25	+12.68	07/04/2025	IPCA	Revision
ESS	+19.15	+18.80	+19.05	07/12/2025	IPCA	Annual Adjustment
ERO	+2.55	+5.0	+3.03	12/13/2024	IPCA	Annual Adjustment
EAC	-4.42	-1.23	-3.84	12/13/2024	IPCA	Annual Adjustment

3.1.10 Regulatory remuneration base

The process of valuing assets of the regulatory remuneration base uses the VNR – New Replacement Value, which denotes the value at current market prices of an identical, similar or equivalent asset subject to replacement, which provide the same services and have the same capacity as the existing asset, including all the expenses necessary to install it. The ratified net remuneration bases (BRL) of the electricity DisCos, adjusted for IPCA for June/2025, are as follows:

DisCo	Regulatory BRL restated by the IPCA through June 2025 (R$ millions)	Date of last Rate-Setting Review	Rate Cycle	WACC (before tax)	Next Rate-Setting Reviews
EMR	817.1	June/2021			June/2026
EPB	2,425.6	August/2021	5th	10.62%	August/2025
ESS	1,398.9	July/2021			July/2026
ESE	1,437.7	April/2023			April/2028
EMT	7,335.0	April/2023	5th	11.25%	April/2028
EMS	3,699.8	April/2023			April/2028
ETO	2,998.7	July/2025	6th	12.17%	July/2030
ERO	3,265.1	December/2023	5th	11.25%	December/2028
EAC	1,133.6	December/2023			December/2028
Total	**24,511.6**				

The consolidated compensation base of the electricity DisCos extracted from the corporate financial information includes depreciation, write-offs and new additions, as shown below:

Description Amounts in R$ million	Notes to the financial statements	06/30/2025	06/30/2024	Change %
Concession financial asset	13	16,155.9	12,882.05	+ 25.4
Contractual asset - infrastructure under construction	14	2,792.5	2,608.7	+ 7.0
Intangible assets - concession agreement	17	17,829.9	16,475.5	+ 8.2
(-) Exclusion of asset appreciation determined in the purchase price allocation (PPA) of the business combination	17.1	(5,327.4)	(5,898.7)	- 9.7
Total	-	**31,451.0**	**26,067.6**	+ 20.7

3.1.11 Parcel B

DisCo	Parcel B				
	DRA (1)	DRP (2)	Change (R$ million)	Change %	Review Process
EMR	428.8	458.1	29.3	+6.8	Annual Adjustment
ESE	663.1	706.0	42.9	+6.5	Annual Adjustment
EPB	1,084.6	1,114.3	29.8	+2.7	Annual Adjustment
EMT	2,888.2	3,081.2	193.0	+6.7	Annual Adjustment
EMS	1,761.0	1,895.7	134.7	+7.6	Annual Adjustment
ETO	1,088.2	1,216.7	128.6	+11.8	Revision
ESS	605.2	654.5	49.3	+8.1	Annual Adjustment
ERO	1,129.5	1,163.5	33.9	+3.0	Annual Adjustment
EAC	432.1	444.9	12.8	+3.0	Annual Adjustment
Total	**10,080.7**	**10,734.9**	**654.2**	**-6.1%**	

(1) DRA – Previous Reference Date: defined as the date the last rate process ratified by ANEEL is effective from, be it an adjustment or rate review, which includes the costs incurred and revenue earned in the twelve months relating to the rate process.
(2) DRP – Processing Reference Date: the DRP is defined as the date the rate process under analysis to be ratified by ANEEL is effective from, be it an adjustment or rate review, which includes the costs and revenue projected for the twelve months relating to the rate process. Both use the same reference market and the ratio between the two therefore only shows the rate increase of the component.

3.1.12 Rate subsidy, low income and sub-rogation credits

ANEEL authorized the pass-through of rate subsidies awarded to low-income consumers, rural irrigation consumers, distributed generation (GD2 and GD3), incentivized sources and public services, by way of the Energy Development Account (CDE), in accordance with Decree 7.891 issued in 2013. These funds, in turn, were recorded as operating revenue via rates. The amounts, per DisCo, are the following:

Funds – Decree 7891 and Low Income (R$ million)	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change %
EMR	37.2	31.1	+ 19.5	75.5	59.6	+ 26.6
ESE	45.2	32.3	+ 39.8	89.6	71.5	+ 25.2
EPB	85.9	69.7	+ 23.2	169.7	141.8	+ 19.7
EMT	218.1	167.9	+ 29.9	402.3	303.3	+ 32.6
EMS	148.6	107.9	+ 37.7	302.0	204.6	+ 47.6
ETO	71.4	45.5	+ 56.7	121.1	86.4	+ 40.2
ESS	56.3	46.3	+ 21.4	110.0	90.6	+ 21.4
ERO	54.3	36.1	+ 50.3	104.3	67.7	+ 54.1
EAC	18.5	14.6	+ 26.6	36.6	27.6	+ 32.7
Consolidated ESA	**735.4**	**551.6**	**+ 33.3**	**1,410.9**	**1,053.0**	**+ 34.0**

3.2 Operating costs and expenses

See below the breakdown of the DisCos' operating costs and expenses.

Breakdown of operating costs and expenses Amounts in R$ million	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change %
1 Non Manageable costs and expenses	**3,465.9**	**2,908.6**	**+ 19.2**	**6,775.8**	**5,781.4**	**+ 17.2**
1.1 Electricity and transportation cost	2,708.8	2,268.4	+ 19.4	5,164.6	4,529.4	+ 14.0
1.2 Transmission and distribution system use charges	757,1	640,3	+ 18,3	1,611.2	1,252.0	+ 28.7
2 Manageable costs and expenses	**994.6**	**949.4**	**+ 4.8**	**1,949.9**	**1,877.1**	**+ 3.9**
2.1 PMSO	826.9	796.1	+ 3.9	1,612.3	1,572.2	+ 2.6
2.2 Provisions/Reversals	167.7	153.3	+ 9.4	337.5	304.9	+ 10.7
2.2.1 Contingencies	47.1	40.2	+ 17.0	82.2	73.7	+ 11.5
2.2.2 Expected credit losses	120.6	113.0	+ 6.7	255.3	231.2	+ 10.4
3 Other revenue/expenses	**455.2**	**381.8**	**+ 19.2**	**878.6**	**752.5**	**+ 16.8**
3.1 Amortization and depreciation	372.0	319.5	+ 16.4	734.5	622.1	+ 18.1
3.2 Other revenue/expenses	83.2	62.2	+ 33.7	144.1	130.4	+ 10.5
Total (exc. infrastructure construction cost)	**4,915.7**	**4,239.8**	**+ 15.9**	**9,604.3**	**8,411.1**	**+ 14.2**
Infrastructure construction cost	1,267.5	1,139.8	+ 11.2	2,362.6	2,071.0	+ 14.1
Total (including infrastructure construction cost)	**6,183.2**	**5,379.7**	**+ 14.9**	**11,966.9**	**10,482.0**	**+ 14.2**

3.2.1 Non-Manageable operating costs and expenses

Non-manageable costs and expenses increased by 19.2% in the quarter, reaching R$ 3,465.9 million in 2Q25, due to higher costs under the "energy purchased" item, which reflects the energy supply and demand balance of the National Interconnected Grid (SIN). The result was influenced by the Difference Settlement Price (PLD) and the financial indices used to adjust the prices of energy purchase contracts. In addition to pricing energy settlements in the CCEE spot market, the PLD also determines the expenses related to the hydrological risk (physical guarantee quotas, Itaipu and renegotiated plants) and other sector charges comprising the rate's A parcel, entailing full pass-throughs to consumers.

This item was also impacted by a net provision of R$ 26.2 million related to unoffset distributed generation energy, whose accounting recognition began in 4Q24.

3.2.2 Manageable operating costs and expenses

Manageable costs and expenses rose by 4.8%, to R$ 994.6 million in the quarter.

PMSO (Personnel, Materials, Services and Other)

PMSO expenses increased by 3.9% (R$ 30.8 million), to R$ 826.9 million in the quarter, remaining below inflation in the period.

See below PMSO expenses by distribution company:

Combined PMSO Amounts in R$ million	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change %
Personnel and retirement benefits	377.1	350.8	+ 7.5	733.7	666.9	+ 10.0
Material	66.8	63.4	+ 5.3	137.3	128.7	+ 6.6
Outsourced services	365.1	340.5	+ 7.2	696.5	687.6	+ 1.3
Other	18.0	41.4	- 56.6	44.8	89.1	- 49.6
✓ Contractual and regulatory penalties	0.2	(11.2)	- 20.4	0.3	0.9	- 16.5
✓ Other	17.8	52.6	- 56.8	44.5	88.1	- 49.8
Total combined PMSO	**826.9**	**796.1**	**+ 3.9**	**1,612.3**	**1,572.2**	**+ 2.6**
IPCA / IBGE (12 months)	**5.35%**					
IGPM / FGV (12 months)	**4.39%**					

The main changes in PMSO expenses are detailed below:

✓ **Personnel and Retirement Benefits**

In the quarter, personnel and post-employment benefits were R$ 377.1 million, an increase of 7.5% (+R$ 26.3 million), mainly explained by the following factors:

(i) +R$ 28.2 million reflecting the collective agreements and adjustments, higher termination costs
(ii) + R$ 14.9 million related to medical and dental expenses, meals and other benefits;
(iii) - R$ 14.2 million on higher capitalization expenses

✓ **Material**

Material expenses reached R$ 66.8 million in 2Q25, an increase of 5.3% (+R$ 3.4 million) compared with 2Q24, mainly due to:

(i) + R$ 2.9 million on fuel and lubricant expenses
(ii) + R$ 1.5 million in fleet maintenance expenses.

Services

Expenses on outsourced services amounted to R$ 365.1 million, an increase of 7.2% (+ R$ 24.6 million), primarily due to:

(i) + R$ 19.1 million on corrective and preventive maintenance expenses
(ii) + R$ 6.8 million on Intercompany services

✓ **Other expenses**

Other expenses amounted to R$ 18.0 million in the quarter, a decrease of 56.6% (-R$ 23.5 million) compared with the same period last year, mostly due to the reimbursement of the Fuel Consumption Account (CCC) totaling R$ 25.6 million in the period.

See this and other tables in Excel available on this link.

3.2.3 Other operating expenses

The group other operating expenses amounted to R$ 622.9 million in the quarter, against R$ 535.1 million in the same period last year, an increase of R$ 33.7%.

Other expenses - combined Amounts in R$ million	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change %
Provisions/Reversals	**167.7**	**153.3**	**+ 9.4**	**337.5**	**304.9**	**+ 10.7**
Legal claims	47.1	40.2	+ 17.0	82.2	73.7	+ 11.5
Expected credit losses for doubtful accounts	120.6	113.0	+ 6.7	255.3	231.2	+ 10.4
Other revenue/expenses	**455.2**	**381.8**	**+ 19.2**	**878.6**	**752.5**	**+ 16.8**
Amortization and depreciation	372.0	319.5	+ 16.4	734.5	622.1	+ 18.1
Other revenue/expenses	83.2	62.2	+ 33.7	144.1	130.4	+ 10.5
Total combined	**622.9**	**535.1**	**16.4%**	**1,216.1**	**1,057.4**	**15.0%**

Legal claims

In 2Q25, the provisions/reversals item totaled R$ 47.1 million, a 17% increase (+R$ 6.8 million) compared to the same quarter of the previous year. The main additions were provisions for new claims and review of the base of existing civil (R$ 5.0 million) and labor (R$ 1.6 million) contingencies.

Expected credit losses for doubtful accounts ("PPECLD")

The PPECLD was R$ 120.6 million in 2Q25, an increase of 6.7% compared with the R$ 113.1 million in 2Q24. For further information see item 3.1.5.2 of this report.

Other revenue/expenses

Other net expenses rose by 33.7% (R$ 22.0 million) in the quarter compared to the same period the previous year, primarily due to higher asset retirements, in the concessions EMT and ERO.

3.3 EBITDA

The combined recurring adjusted EBITDA of the DisCos (excluding VNR) amounted to R$ 1,713.5 million in the quarter, an increase of 24.9% on the same quarter last year.

Description Amounts in R$ million	Quarter			Accumulated		
	2Q25	2Q24 [(1)]	Change %	6M25	6M24 [(1)]	Change %
EMR	72.1	50.7	+ 42.3	144.7	115.9	+ 24.8
ESE	143.3	92.3	+ 55.2	270.6	237.8	+ 13.8
EPB	216.6	180.4	+ 20.1	401.1	389.7	+ 2.9
EMT	450.6	392.9	+ 14.7	867.2	972.2	- 10.8
EMS	275.8	190.5	+ 44.8	591.5	615.3	- 3.9
ETO	221.4	181.2	+ 22.2	390.9	353.1	+ 10.7
ESS	98.6	68.8	+ 43.2	208.8	172.7	+ 20.9
ERO	163.5	169.8	- 3.7	474.7	335.9	+ 41.3
EAC	71.6	44.9	+ 59.3	136.2	99.1	+ 37.4
Total combined	**1,713.5**	**1,371.5**	**+ 24.9**	**3,485.7**	**3,291.8**	**+ 5.9**

[(1)] The combined EBITDA for 2Q24 differs from the figure disclosed because it does not include the adjustment for the PLR provision and the Overcontracting provision at EAC, since these effects are recurring from 1Q25.

Description Amounts in R$ million	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change
(=) Combined adjusted EBITDA	**1,713.5**	**1,371.5**	**+ 24.9**	**3,485.7**	**3,291.8**	**+ 5.9**
Provision for ERO's RTE	-	-	-	(176.9)	-	-
(=) Combined recurrent adjusted EBITDA	**1,713.5**	**1,371.5**	**+ 24.9**	**3,308.8**	**3,291.8**	**- 0.5**

For more detailed information on the indicator changes by company, please see each DisCo's release.

The EBITDA figures per company are in Appendix A3.

3.4 Net income for the period

The DisCos' combined net income, excluding VNR, amounted to R$ 650.4 million in the quarter, an increase of 23.4% on the same quarter last year, as shown below:

Net Income Amounts in R$ million	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change %
EMR	21.7	9.5	+ 127.0	41.5	28.2	+ 47.3
ESE	85.6	43.0	+ 98.9	152.0	126.6	+ 20.0
EPB	126.3	112.2	+ 12.6	220.8	240.9	- 8.4
EMT	166.0	147.6	+ 12.4	329.1	442.8	- 25.7
EMS	86.3	46.8	+ 84.6	193.8	245.1	- 20.9
ETO	107.8	98.3	+ 9.6	175.7	193.8	- 9.3
ESS	27.5	12.0	+ 130.5	63.3	55.8	+ 13.4
ERO	16.4	51.3	- 68.0	204.0	58.6	+ 248.6
EAC	12.8	6.2	+ 107.5	13.7	18.8	- 27.2
Total	**650.4**	**526.9**	**+ 23.4**	**1,393.9**	**1,410.6**	**- 1.2**

(1) The DisCos' combined net income for 2Q24 differs from the figure disclosed because it does not include the adjustment for the PLR provision and the Overcontracting provision at EAC, since these effects are recurring from 1Q25.

Amounts in R$ million Net income	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change %
(=) Adjusted combined net income for the period	**650.4**	**526.9**	**+ 23.4**	**1,393.9**	**1,410.6**	**- 1.2**
Provision for ERO's RTE	-	-	-	(185.0)	-	-
(=) Adjusted recurrent combined net income for the period	**650.4**	**526.9**	**+ 23.4**	**1,208.9**	**1,410.6**	**- 14.3**

4. TRANSMISSION

4.1 Consolidated economic and financial results - Corporate vs. Regulatory

Main impacts on corporate results

ETE's consolidated corporate economic and financial performance has been summarized below:

IFRS Economic and Financial Performance Results - R$ million	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change %
Infrastructure construction revenue	74.1	119.4	- 38.0	118.1	202.9	- 41.8
Efficiency gain on implementing infrastructure	7.7	(1.3)	-	8.3	(7.5)	-
Revenue from construction performance obligation margins	11.6	41.7	- 72.2	24.0	73.1	- 67.2
Operation and maintenance revenue	17.5	16.7	+ 4.8	34.7	33.8	+ 2.5
Concession asset remuneration	234.9	225.8	+ 4.0	536.8	506.6	+ 6.0
Other operating revenue	20.1	26.5	- 24.1	46.8	41.6	+ 12.5
Total of gross revenue	**365.8**	**428.8**	**- 14.7**	**768.6**	**850.5**	**- 9.6**
Deductions from revenue	(30.5)	(32.1)	- 5.1	(64.4)	(65.0)	- 0.9
Net operating revenue	**335.3**	**396.6**	**- 15.5**	**704.2**	**785.5**	**- 10.3**
Construction cost	(70.3)	(115.2)	- 39.0	(112.3)	(195.5)	- 42.6
Adjusted gross	**265.0**	**281.4**	**- 16.4**	**591.9**	**589.9**	**+ 2.0**
PMSO	(29.9)	(63.8)	- 53.2	(61.0)	(104.5)	- 41.7
Other operating expenses (1)	(2.7)	9.0	-	(2.5)	3.3	-
Depreciation/Amortization	(0.5)	(0.5)	+ 5.4	(0.9)	(0.9)	- 2.2
Finance income/loss	(104.7)	(84.1)	+ 24.6	(210.5)	(183.8)	+ 14.5
Income and social contribution taxes	(25.1)	(39.1)	- 35.8	(57.9)	(82.7)	- 30.0
Net income for the period	**102.2**	**103.0**	**- 0.7**	**259.2**	**221.3**	**+ 17.1**
EBITDA	**232.5**	**226.6**	**+ 2.6**	**528.4**	**488.7**	**+ 8.1**
EBITDA Margin (%)	**69.4**	**57.1**	**+ 12.2 p.p.**	**75.0**	**62.2**	**+ 12.8 p.p.**

(1) It includes provisions and reversals for labor, civil, regulatory, environmental and tax contingencies and other revenue/expenses.

- Net operating revenue totaled R$ 335.3 million, a 15.5% decrease year over year, mainly due to the reduction in construction margin and revenue, as a result of lower investment made during the period.

- EBITDA amounted to R$ 232.5 million in 2Q25, an increase of 2.6% on the same period last year due to the PMSO reduction.

- PMSO in 2Q25 totaled R$ 29.9 million, a 53.2% reduction compared to 2Q24, reflecting efficient management of the company's operating costs through the insourcing of O&M activities, which led to a R$ 23 million reduction in outsourced services and lower spending on materials and spare parts.

Main impacts of the regulatory result

Note: This section presents the regulatory results of the Company's transmission segment. The regulatory results aim to present an analysis of the regulatory/managerial performance of the TransCos, in accordance with transmission sector practices. It should not therefore be considered an official economic and financial report of the Company for the Brazilian Securities Commission (CVM), which follows the IFRS standards issued by the International Accounting Standards Board (IASB). The Regulatory Financial Statements (DCRs) presented here are audited annually by April 30 each financial year upon submission of the regulatory financial statements to ANEEL. Matters specifically related to the regulatory accounting disclosed before the conclusion of the DCRs are subject to change.

ETE's consolidated regulatory economic and financial performance has been summarized below:

Regulatory Economic and Financial Performance Results - R$ million	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change %
Annual permitted revenue	**205.3**	**204.1**	**+ 0.6**	**415.0**	**401.4**	**+ 3.4**
Total of gross revenue	205.3	204.1	+ 0.6	415.0	401.4	+ 3.4
Deductions from revenue	(21.8)	(21.8)	-	(44.2)	(42.5)	+ 4.0
Net operating revenue	**183.5**	**182.3**	**+ 0.7**	**370.8**	**358.9**	**+ 3.3**
PMSO	(31.0)	(42.7)	- 27.3	(58.7)	(81.7)	- 28.1
Other operating expenses (1)	(2.7)	2.0	-	(2.5)	1.9	-
Amortization/Depreciation	(48.5)	(46.4)	+ 4.5	(95.3)	(94.3)	+ 1.1
Finance income/loss	(104.7)	(83.9)	+ 24.8	(210.5)	(183.6)	+ 14.6
Income and social contribution taxes	13.1	(13.4)	-	17.6	(21.7)	-
Regulatory net income (loss)	**9.7**	**(2.0)**	**-**	**21.3**	**(20.6)**	**-**
Regulatory EBITDA	149.8	141.7	+ 5.7	309.6	279.0	+ 11.0
EBITDA Margin (%)	**81.6**	**77.7**	**+ 3.9pp**	**83.5**	**77.7**	**+ 5.8pp**

(1) It includes provisions and reversals for labor, civil, regulatory, environmental and tax contingencies and other revenue/expenses.

- Energisa Transmissão de Energia (ETE) reversed the loss recorded in the same quarter of the previous year and posted regulatory net income of R$ 9.7 million. This result was driven by efficient management of operating costs, with PMSO reaching R$ 31.0 million in 2Q25, a R$ 11.7 million reduction compared to 2Q24, mainly due to the insourcing of O&M activities, which drove down operating costs by R$ 12.4 million. This strategy directly impacted Regulatory EBITDA, which grew by R$ 8.1 million, reaching R$ 149.8 million in the quarter and an EBITDA margin of 81.6% for the period.

5. (RE)ENERGISA

(re)energisa is the group's brand that represents its unregulated operations, including decentralized generation services from renewable sources (Alsol Energias Renováveis), energy and gas marketing (Energisa Comercializadora and Clarke Energia) in the free market and added value services (Energisa Soluções). Given an increasingly competitive market with multiple offers, the Group's diversification strategy includes offering an ecosystem of energy solutions to our customers.

The brand also materializes the company's one-stop shop approach to the market. The company's strategy is to spearhead the energy transformation, connecting people and companies to the best energy solutions in a sustainable and low-carbon economy.

5.1 Distributed generation

Alsol is the group's company that is primarily engaged in decentralized generation from solar farms connected to existing distribution grids using the electricity offsetting system introduced by Law 14.300/2022. The company builds and operates proprietary solar plants, in addition to developing proprietary systems for controlling and monitoring the various generation units, resulting in higher electricity productivity above that initially planned for each plant. The solar farms are intended for small- and middle-market businesses, and medium-size businesses and individuals purchasing low-voltage energy in the form of a joint-venture.

In June 2025, Alsol connected a new plant to its portfolio of installed sites in Minas Gerais state, closing 2Q25 with 118 solar power plants (UFVs) in operation, totaling 443.9 MWp of capacity. (re)energisa's investments in distributed generation totaled R$ 93.5 million in 2Q25, primarily to advance construction of UFVs scheduled for connection throughout the year.

See the table with installed capacity by region:

DisCo	Plants	MWp
Minas Gerais	60	**183.45**
Mato Grosso	19	93.62
Rio de Janeiro	4	10.82
São Paulo	9	42.92
Mato Grosso do Sul	17	82.44
Ceará	4	12.86
Maranhão	1	4.81
Pernambuco	3	6.77
Piauí	1	6.29
Total	**118**	**443.98**

The segment's economic and financial performance has been summarized below:

Distributed Generation Amounts in R$ million	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change %
(=) **Net revenue**	**80.5**	**91.0**	**- 11.6**	**168.1**	**179.7**	**- 6.5**
(-) CUSD	(14.0)	(10.5)	+ 33.9	(27.4)	(20.8)	+ 32.0
(-) PMSO	(31.3)	(35.0)	- 10.7	(61.3)	(61.3)	- 0.1
(+) Other costs and expenses	(2.3)	(4.7)	- 50.7	(3.4)	(7.3)	- 53.7
(=) **EBITDA**	**32.8**	**40.8**	**- 19.6**	**76.0**	**90.3**	**- 15.9**
(+) Amortization and depreciation	(22.6)	(23.1)	- 2.2	(43.8)	(42.4)	+ 3.3
(+/-) Financial income/loss	(49.0)	(23.6)	+ 107.9	(90.1)	(52.3)	+ 72.2
(+/-) IR/CSLL	13.6	2.4	+ 458.9	20.3	2.5	+ 704.5
(=) Net income (loss) for the period	**(25.1)**	**(3.4)**	**+ 646.4**	**(37.7)**	**(1.9)**	**+ 1,864.1**

The distributed generation arm of (re)energisa posted net revenue of R$ 80.5 million in 2Q25, a decrease of 11.6%, and a year-to-date decline of 6.5% compared to the same periods in 2024. The revenue drop reflects the continuation of a more conservative commercial policy, focused on preserving margins for long-term products, amid temporary increases in distributed generation (DG) supply. This strategy also led to improvements in sales quality, with reductions in delinquency and customer churn.

Combined CUSD and PMSO totaled R$ 45.3 million, in line with 2Q24. The EBITDA in 2Q25 was R$ 32.8 million, a decrease of R$ 8.0 million on the result in the same period last year.

The loans and borrowings secured for Alsol are detailed in notes 19 of the Financial Statements.

5.2 Electricity marketing

Disclaimer: In 2Q25, Clarke's results were incorporated into the Trading Company's results to align with the nature of the business. They were previously classified under "Holding/Other." To facilitate a comparative analysis, this adjustment was also applied to the 2024 results. It is important to note that this change does not impact Energisa's consolidated result, as it is merely a reclassification between P&L items.

A key highlight in 2Q25 was the deterioration in hydrological conditions compared to 2Q24, resulting from a disappointing wet season. Moreover, lower storage levels and changes in price formation models led the PLD to rise to R$ 216.45/MWh during the period.

In 2Q25, energy revenue grew by 111.9%, driven by the acquisition of new clients and strategic trading operations.

In the same period, 52 new retail customers were acquired. Regarding retail migrations, 2Q25 recorded the entry of 276 consumer units, compared to 145 units in the same period, reflecting growth in customer migration.

Description Amounts in GWh	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change %
Sales to free consumers (ECOM)	2,053.2	1,294.2	+ 58.6%	4,141.0	2,528.0	+ 65.7%

Comercializadora's economic and financial performance has been summarized below:

Trader Amounts in R$ million	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change %
(=) Net Revenue	**340.7**	**159.4**	**+ 113.7**	**661.0**	**306.8**	**+ 115.4**
Electricity purchases	(354.6)	(138.9)	+ 155.3	(647.7)	(266.6)	+ 142.9
Spread	**(13.9)**	**20.5**	**-**	**13.3**	**40.2**	**- 67.0**
MtM effect	6.1	(51.8)	-	(68.3)	(172.5)	- 60.4
PMSO	(11.4)	(15.8)	- 27.4	(21.6)	(27.1)	- 20.0
Other revenue/expenses	(0.3)	(0.0)	+ 836.4	(0.5)	11.3	-
EBITDA	**(19.6)**	**(47.1)**	**- 58.4**	**(77.1)**	**(148.0)**	**- 47.9**
Depreciation and amortization	(0.1)	(0.1)	+ 36.9	(0.3)	(0.2)	+ 55.9
Finance income/loss	0.3	(1.8)	-	(0.1)	(3.8)	- 98.5
IR and CSLL on net income (reported)	6.0	16.4	- 63.5	25.1	51.0	- 50.8
Net income (loss)	**(13.4)**	**(32.6)**	**- 58.8**	**(52.4)**	**(101.0)**	**- 48.1**

See below the adjusted EBITDA and adjusted Net Income of the Trading Company, excluding the MTM effect for the period:

EBITDA Trader Amounts in R$ million	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change %
(=) EBITDA	**(19.6)**	**(47.1)**	**+ 58.4**	**(77.1)**	**(148.0)**	**- 47.9**
Mark-to-market (MTM)	(6.1)	51.8	-	68.3	172.5	- 60.4
(=) Recurrent adjusted EBITDA	**(25.7)**	**4.7**	**-**	**(8.9)**	**24.5**	**-**

Net Income Trader Amounts in R$ million	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change %
(=) Net income/loss for the period	**(13.4)**	**(32.6)**	**- 58.8**	**(52.4)**	**(101.0)**	**- 48.1**
Mark-to-market (MTM)	(4.0)	34.2	-	45.1	113.8	- 60.4
(=) Adjusted recurrent net income/loss	**(17.5)**	**1.6**	**-**	**(7.3)**	**12.8**	**-**

The Free Energy Market recorded a spread of -R$ 13.9 million, a R$ 34.4 million decrease compared to 2Q24. Net revenue grew by 113.7% year over year, driven by a +63.7% increase in volume and a +30.6% rise in trading prices during the period.

The YTD mark-to-market of contracts in 2025 was an expense of R$ 68.3 million, an improvement of 60.4% on the same period last year. In 2Q25, revenue amounted to R$ 6.1 million, an increase of R$ 57.9 million without cash effect, due to price increases and portfolio position as an effect of a profit or loss reversal.

The item PMSO decreased by R$ 4.3 million in 2Q25 compared to the same period the previous year, due to optimizing expenses to form the Free Energy Market structure.

5.3 Added value services

Energisa Soluções is the Group company engaged in providing added value services to medium and high voltage customers across Brazil. These services generate benefits for our customers through improvements and streamlining of energy processes, thereby reducing costs and improving their operational levels. This business line includes services such as O&M (operation and maintenance of electric assets), Energy Efficiency and Automation of energy processes.

The segment's economic and financial performance has been summarized below:

Added value services Amounts in R$ million	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change %
Net revenue	**53.8**	**78.1**	**- 31.1**	**99.8**	**158.1**	**- 36.9**
PMSO	(46.8)	(70.0)	- 33.1	(88.9)	(141.9)	- 37.4
Other costs and expenses	(0.6)	(0.7)	- 5.3	(1.5)	(0.2)	+ 784.1
EBITDA	**6.4**	**7.5**	**- 14.3**	**9.4**	**16.1**	**- 41.2**
Amortization and depreciation	(3.8)	(4.3)	- 11.7	(7.5)	(7.8)	- 3.5
Finance income/loss	1.9	(0.4)	-	3.4	(0.1)	-
IR/CSLL	(1.5)	(0.9)	+ 61.1	(1.8)	(2.8)	- 34.3
Net income (loss) for the period	**3.1**	**1.9**	**+ 63.4**	**3.4**	**5.4**	**- 36.4**

The net revenue was R$ 53.8 million, 31.1% less than the same period last year, mainly due to the restructuring of the services portfolio. EBITDA contracted by 14.3% compared to the same period the previous year.

The PMSO result closed R$ 23.2 million or -33.1% below the amount recorded in 2Q24, mainly reflecting the optimization of expenses resulting from the aforementioned portfolio restructuring.

The financial result for 2Q25 improved by R$ 2.3 million compared to 2Q24. This positive performance was mainly driven by increased cash availability allocated to financial instruments, reflecting more efficient liquidity management. As a result, net income for the quarter grew by R$ 1.2 million.

6. CENTRALIZED GENERATION

Energisa Group engages in centralized generation through the photovoltaic plants Energisa Geração Central Solar Rio do Peixe I and Energisa Geração Central Solar Rio do Peixe II, located in Paraíba state, with an installed capacity of 70 MWp. The ventures have global clean energy certificates (I-REC), which add value to the Megawatt generated and confirms the energy comes from renewable sources.

The segment's economic and financial performance has been summarized below:

Rio do Peixe I e II Amounts in R$ million	Quarter					
	2Q25	2Q24	Change %	6M25	6M24	Change %
Net revenue	**7.4**	**7.0**	**+ 5.3**	**15.1**	**16.4**	**- 7.8**
PMSO	(0.9)	(1.0)	- 5.3	(2.1)	(2.3)	- 8.6
Other costs and expenses	(1.4)	(1.4)	- 0.4	(3.1)	(2.6)	+ 18.9
EBITDA	5.1	4.6	+ 9.2	9.9	11.5	- 13.7
Amortization and depreciation	(3.6)	(3.4)	+ 4.6	(7.2)	(7.1)	+ 0.5
Finance income/loss	(2.9)	(2.8)	+ 1.7	(5.1)	(5.9)	- 13.1
Income and social contribution taxes	0.6	0.1	+ 1,007.7	0.6	(1.9)	-
Net loss	**(0.8)**	**(1.5)**	**- 48.8**	**(1.7)**	**(3.3)**	**- 46.7**

In 2Q25, the Company recorded net revenue of R$ 7.4 million, a 5.3% increase driven by changes in energy prices and strong performance of the plants. PMSO, in turn, decreased by 5.3% due to the insourcing of the O&M structure, while other costs, expenses, amortization, depreciation and financial result remained stable compared to 2Q24. As a result, EBITDA reached R$ 5.1 million for the period, an increase of R$ 0.4 million in the quarter, and net loss was R$ 0.8 million, a 48.8% reduction compared to 2Q24.

7. NATURAL GAS DISTRIBUTION

7.1 Overview

Energisa Distribuidora de Gás (EDG) is responsible for Energisa Group's expansion into the natural gas sector. See below the corporate structure chart, illustrating EDG's control structure within Energisa Group:

- **ES Gás** plays a strategic role in the expansion of natural gas infrastructure in Espírito Santo, contributing to the energy transition through innovative and sustainable solutions. The company supplies over 89,300 consumer units and operates an extensive network of approximately 606 km, ensuring an efficient and safe natural supply in the region. Responsible for distributing piped natural gas in the state, ES Gás is serving various sectors, including residential, commercial, industrial, automotive, climate control, cogeneration and thermoelectric generation. For more information, please refer to the ES Gás Release.

- Through **Norgás**, Energisa holds equity interests in key natural gas distribution companies in the Northeast region. The Group is involved in the operations of Algás (Gás de Alagoas), Cegás (Companhia de Gás do Ceará), Copergás (Companhia Pernambucana de Gás), and Potigás (Companhia Potiguar de Gás), which serve the states of Alagoas, Ceará, Pernambuco, and Rio Grande do Norte, respectively. Through this strategy, Norgás strengthens Energisa Group's presence in the natural gas market, expanding its operations and contributing to the region's energy development. The DisCos jointly serve 252,016 consumer units in total.

7.2 Summary of direct and indirect interests

Local Piped Gas Distribution Companies (CDL)		Interest (%) Norgás[1]	EDG	Energisa[2]
Es Gás		-	100[1]	86.2
Norgás	Copergás	41.5	50.5[2]	21.0
	Cegás	29.4	50.5[2]	14.8
	Algás	29.4	50.5[2]	14.8
	Potigás	83.0	50.5[2]	41.9

The interests shown in the table are direct [1] or indirect [2].

7.3 Financial Information

See below, the equity income equivalence result and its impact on Energisa Group's consolidated financials, related to the companies controlled by Norgás.

Equity income by CDL Amounts in R$ millions	2Q25	6M25
Copergás	14.8	32.6
Cegás	3.2	8.1
Algás	2.2	6.8
Potigás	2.5	5.7
Total	**22.8**	**53.2**

[1] The share of profit (loss) of equity-accounted investees covers the period from March to May 2025 for the quarter, and from December 2024 to May 2025 for YTD 2025.

See below a summary of the economic and financial performance of ES Gás and Norgás (*):

Description Amounts in R$ million	ES GÁS Quarter 2Q25	2Q24	Change %	Accumulated 6M25	6M24	Change %	NORGÁS [1] Quarter 2Q25	2Q24[2]	Change %	6M25	6M24	Change %
Net revenue[3]	153.0	395.9	- 61.4	309.9	850.7	- 63.6	712.1	759.5	- 6.2	1,442.0	1,507.7	- 4.4
PMSO	18.3	18.1	+ 0.8	36.3	34.4	+ 5.5	61.5	66.6	- 7.7	130.4	135.0	- 3.4
EBITDA	34.0	56.0	- 39.2	73.0	103.4	- 29.4	113.1	168.0	- 32.7	225.5	267.9	- 15.8
Finance income/loss	(25.1)	(16.9)	+ 48.2	(46.9)	(25.4)	+ 84.6	10.6	32.4	- 67.3	27.9	38.4	- 27.4
Net income/loss	(5.8)	15.4	-	(5.9)	30.4	-	62.5	101.2	-38.3	168.9	184.5	-8.4
Investments	18.9	17.3	+ 9.2	36.2	24.7	+ 46.6	46.8	67.5	-30.6	109.3	118.9	- 8.0

[1] The amounts are equal to 100% of CDL's result.
[2] 2Q24 covers the period from March to May 2024, while 2Q25 covers March to May 2025.
[3] Net revenue, without construction revenue

Es Gás Highlights:

- ES Gás ended the second quarter of 2025 with a total of **89,260 consumer units**, an increase of 8.4% on the previous year. The result reflects the continued efforts to expand the customer base and strengthen market presence.

- **Adjusted net operating revenue** in the 2Q25 showed a **64.8% decrease** compared to 2Q24, reflecting the migration of customers to the free market. This initiative preserves the company's margin since the cost of raw materials is a pass-through expense. EBITDA, excluding the effects of PGU, decreased by 35.4%, totaling R$ 33.9 million in 2Q25.

- **Gross Margin**, excluding the effects of PGU (overrun gas price), showed a **15.6% decrease in 2Q25**, totaling R$ 50.7 million. This variation is mainly explained by the comparative impact of the recognition of revenue from delivered but unbilled gas (R$ 6.7 million) that occurred in 2Q24.

Norgás Highlights:

- In 2Q25, **PMSO** of Norgás' CDLs fell by **7.7%**, from R$ 66.6 million in 2Q24 to **R$ 61.5 million in 2Q25.** The positive performance was mainly driven by Potigás, which recorded a R$ 9.3 million reduction in PMSO.

For detailed information on the companies, please refer to the links below.

- Es Gás: See the information here
- Norgás: See the release here

8. FOLLOWING UP ON THE COMPANY'S PROJECTIONS

Comment on the Performance of Individual and Consolidated Corporate Projections

Pursuant to article 21 (4) of CVM Resolution no. 80/22, see below the comparisons of the projections disclosed by the Company with the actual performance data until 1Q25:

(i) Projections of the commitments related to the sustainability of the business, addressing environmental, social and governance ("ESG") matters the Company disclosed to the market on June 29, 2022:

Topic	Unit	Projection through the period ended December 31, 2026	Accumulated through June 30, 2025
Clean and affordable electricity for remote concession areas	no. of consumer units	55,000	49,643
Decommissioning and deactivating thermal power plants	MW	171.7	195[a]
Installing renewable energy capacity	GW	0.6	0.519

(a) In 2024, we successfully completed the scheduled decommissioning of all thermal power plants in the Legal Amazon, two years ahead of the original commitment set for 2026.

(ii) Greater participation of other business lines in Consolidated EBITDA, disclosed to the market on November 21, 2022:

Topic	Unit	Projection through the period ended December 31, 2026	Position at June 30, 2025 [1]
Participation of other Company business lines in addition to electricity distribution in Consolidated EBITDA	% of Consolidated EBITDA	By 25	18.8

(b) Includes Adjusted EBITDA Covenant 12 months

(iii) Estimated investment disclosed to the market on December 19, 2022:

Topic	Unit	Projection through the period ended December 31, 2026	Accumulated as of June 30, 2025
Estimate investment	R$ billion	24.0	22.2

9. SUBSEQUENT EVENTS

9.1 Rate tiers

ANEEL decided to trigger the Level 1 Red Tier for electricity DisCos for July 2025 and the Level 2 Red Tier for August 2025, after analyzing the hydrological situation in Brazil.

9.2 Rate Review - subsidiary

ANEEL, through Resolution No. 3.479 and Technical Note No. 155/2025-SRT/ANEEL, dated July 01, 2025, approved the results of the sixth periodic rate-setting review for its subsidiary ETO, to take effect as of July 04, 2025. On average, rates were adjusted by 12.68%, corresponding to the average rate effect to be felt by consumers.

9.3 Rate Adjustments - subsidiary

By way of Ratifying Resolution 3.480 issued July 01, 2025, ANEEL approved the subsidiary ESS' rate adjustment effective from July 12, 2025, with an average rate increase to be felt by consumers of 19.05%.

9.4 RAP adjustments - subsidiaries

Through Ratifying Resolution no. 3,481 dated July 15, 2025, ANEEL established a 5.32% adjustment to the Annual Permitted Revenue - RAP allocated to concession operators for the provision of public power transmission services. This adjustment will be effective from July 01, 2025 to June 30, 2026.

9.5 Commercial Paper Issuance - subsidiary

On June 23, 2025, the direct subsidiary Alsol made its 3rd local-currency debentures issuance in the amount of R$ 770,000 maturing on June 23, 2027 and yielding CDI plus 0.57% p.a. The funds were placed in a current account on July 02, 2025, and were used in the ordinary management of the subsidiary's operations.

9.6 Itaipu Bonus - subsidiaries

On July 24, 2025, ANEEL published Order No. 2.233/2025, approving the amounts to be transferred by ENBPar to electricity distribution concession operators and permit holders in the National Interconnected Grid (SIN) by July 30, 2025, to enable the crediting of the Itaipu Bonus to consumers. The bonus tariff was set at R$ 0.00817809/kWh and will be applied to electricity bills issued between August 1 and 31, 2025, benefiting residential and rural consumer units with monthly consumption below 350 kWh.
The Itaipu Bonus represents the reimbursement to consumers of financial surpluses from the operation of the Itaipu Binational Hydroelectric Plant, calculated for FY 2024.

Company	Amounts passed through by ENBPar	Pass-through date
EAC	2,978	July 29, 2025
EMR	5,833	July 29, 2025
EMS	11,785	July 29, 2025
EMT	16,244	July 30, 2025
EPB	17,673	July 29, 2025
ERO	7,037	July 29, 2025
ESE	8,652	July 29, 2025
ESS	9,871	July 29, 2025
ETO	6,863	July 29, 2025
	86,936	

9.7 Provisional Law 1.300/2025

Provisional Law 1.300/2025 expanded the Social Electricity Rate nationwide, benefiting around 1.9 million low-income customers across the nine concession areas served by Energisa. As of July 5, under ANEEL's regulation, new rules came into effect granting full exemption from electricity charges and federal taxes for families with a per capita income of up to half the minimum wage and monthly consumption of up to 80 kWh.

Customers in special conditions — such as Indigenous families, Quilombola communities, recipients of the Continuous Cash Benefit (BPC), or residents in areas served by Islanded Systems (SISOLs) — will also be entitled to the exemption, being charged only for consumption exceeding 80 kWh per month.

The benefit will be granted automatically to eligible customers, provided that the CadÚnico registry is up to date and the name on the electricity account matches that of a government social program beneficiary.

9.8 Ordinary Tariff Review - Controlled

On July 31, 2025, the Public Services Regulatory Agency (ARSP) completed the 1st Ordinary Tariff Review (RTO) for its controlled entity, ES Gás. This review established a new tariff structure that took effect on August 1, 2025. The decision approves a new tariff schedule and sets the conditions for the concessionaire's second tariff cycle..

The adjustment will result in an average reduction of 5.23% for consumers. This result is based on the following components: a gas average price (Molecule + Transport) of R$ 2.2134/m³, an average margin of R$ 0.4702/m³, and a recovery portion of -R$ 0.1226/m³. With these components, the final sales price will be R$ 2.5633/m³..

9.9 Payments of dividends for the 2nd quarter of 2025 - parent company

On August 07, 2025 Company Management approved the payment of interim dividends from the earnings for the period ended June 30, 2025 amounting to R$ 457.1 million, or R$ 0.20 per common and preferred share (R$ 1.00/Unit), to be paid on September 26, 2025.

9.10 Payment of dividends - subsidiaries

On August 07, 2025 the subsidiaries' management approved the distribution of interim dividends from profit for the period ended June 30, 2025, as follows:

Subsidiaries	Dividends (R$ thousand)	Amount per share (R$)	Case type	Payment date
EPB	113,067	107.94133774	Common	09/24/2025
EMT	259,552	401.15278105	Common	09/23/2025
EMS	409,421	1.87000000	ON and PN	09/23/2025
ESS	16,440	169.28633413	Common	09/23/2025
EGO I	7,000	0.02690827	Common	09/24/2025
ETT	26,989	0.04801358	Common	09/24/2025
EAP	7,717	0.05691977	Common	09/24/2025
EPT	4,571	0.14744129	Common	09/24/2025
REDE POWER	85,694	325.97165790	Common	09/24/2025
REDE	506,478	0.24000000	Common	09/24/2025
DENERGE	360,000	463.58954812	Common	09/24/2025
EPNE	200,000	0.21048903	ON and PN	09/24/2025

Management.

APPENDIX I – SUPPLEMENTARY INFORMATION

A.1 Companies by business line

Business line	Companies and concepts
✓ **Electricity distribution**	EPB, EMR, ETO, EMT, EMS, ESS, EAC, ERO and ESE
✓ **Electricity transmission**	Consolidated Energisa Transmission, including the holding companies ETE Parent company and Gemini
• (re)energisa	(re)energisa is the group's brand tasked with managing and trading energy and gas in the free market, providing value-added services and distributed generation of renewable energy sources.
• Distributed generation	Consolidated Alsol
• Electricity marketing	Energisa Comercializadora and Clarke
• Added value services	Consolidated Energisa Soluções
✓ **Natural gas distribution**	ES Gás
✓ **Holding company and other**	Energisa Geração - Usina Maurício S/A, Energisa Geração Central Solar Rio do Peixe I S/A, Energisa Geração Central Solar Rio do Peixe II S/A, Parque Eólico Sobradinho LTDA., Energisa Geração Central Eólica Alecrim S/A, Energisa Geração Central Eólica Boa Esperança S/A, Energisa Geração Central Solar Coremas S/A, Energisa Geração Central Eólica Mandacaru S/A, Energisa Geração Central Eólica Umbuzeiro-Muquim S/A, Companhia Técnica de Comercialização de Energia S/A, Multi Energisa Serviços S/A, Energisa Serviços Aéreos de Aeroinspeção S/A, Voltz Capital S/A, Energisa Planejamento e Corretagem de Seguros LTDA., Dinâmica Direitos Creditórios LTDA., QMRA - Participações S/A, Energisa S/A, Rede Energia Participações S/A, Denerge Desenvolvimento Energético S/A, Energisa Biogás S/A Consolidated, Rede Power Holding de Energia S/A, Energisa Participações Minoritárias S/A, Clarke Desenvolvimento de Software S/A, Energisa Geração Central Eólica Maravilha I S/A, Energisa Geração Central Eólica Maravilha II S/A, Energisa Geração Central Eólica Maravilha III S/A, Energisa Geração Central Eólica Maravilha IV S/A, Energisa Geração Central Eólica Maravilha V S/A, Norgás S/A and Infra Gás e Energia S/A.
✓ **Intercompany eliminations**	Elimination of transactions carried out between Energisa group companies to avoid double counting of revenue, expenses, assets and liabilities.
✓ **Business combination**	This denotes the realization of goodwill from business combinations recognized in accordance with IFRS 3 or CPC 15 (R1).

A.2 Net operating revenue - Consolidated

Operating revenue by segment Description (R$ million)	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change %
(+) Electricity revenue (captive market)	**6,484.8**	**6,991.6**	**- 7.2**	**13,111.5**	**14,222.7**	**- 7.8**
ü Residential	3,647.7	3,768.9	- 3.2	7,446.3	7,723.9	- 3.6
ü Industrial	256.6	348.9	- 26.5	517.7	704.0	- 26.5
ü Commercial	1,094.0	1,300.2	- 15.9	2,228.3	2,641.6	- 15.6
ü Rural	689.9	740.9	- 6.9	1,371.0	1,518.6	- 9.7
ü Other sectors	796.6	832.5	- 4.3	1,548.2	1,634.6	- 5.3
(+) Electricity sales to distributors	188.1	34.2	+ 450.7	468.7	59.7	+ 685.4
(+) Net unbilled sales	18.7	(317.8)	-	(60.2)	(172.8)	- 65.2
(+) Sales by trading company (ECOM)	377.5	178.1	+ 112.0	732.6	343.0	+ 113.6
(+) Electricity network usage charges (TUSD)	984.6	781.4	+ 26.0	1,876.1	1,528.9	+ 22.7
(+) Infrastructure construction revenue	1,623.9	1,564.8	+ 3.8	3,111.8	2,908.9	+ 7.0
(+) Natural gas distribution revenue	165.7	479.5	- 65.5	336.2	1,055.9	- 68.2
(+) Creation and amortization of financial sector assets and liabilities	663.8	93.5	+ 609.7	1,220.4	207.2	+ 489.0
(+) Subsidies for services awarded under concession	735.4	551.6	+ 33.3	1,411.0	1,053.0	+ 34.0
(+) Restatement of the concession financial asset (VNR)	144.4	143.4	+ 0.7	444.9	319.6	+ 39.2
(+) Other revenue	190.4	205.8	- 7.5	365.9	384.4	- 4.8
(=) Gross Revenue	**11,577.4**	**10,706.0**	**+ 8.1**	**23,019.0**	**21,910.4**	**+ 5.1**
(-) Sales taxes	(2,201.7)	(2,208.0)	- 0.3	(4,400.3)	(4,513.9)	- 2.5
(-) Sector charges	(811.8)	(894.9)	- 9.3	(1,645.2)	(1,819.8)	- 9.6
(=) Net revenue	**8,563.9**	**7,603.0**	**+ 12.6**	**16,973.5**	**15,576.8**	**+ 9.0**
(-) Infrastructure construction revenue	(1,623.9)	(1,564.8)	+ 3.8	(3,111.8)	(2,908.9)	+ 7.0
(=) Net revenue, without infrastructure construction revenue	**6,939.9**	**6,038.2**	**+ 14.9**	**13,861.6**	**12,667.9**	**+ 9.4**

A.3 EBITDA by company

(1) ETE Consol considers the impacts of business combination through the acquisition of Gemini Group.

Description Amounts in R$ million	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change %
Electricity distribution	**1,857.9**	**1,515.0**	**+ 22.6**	**3,930.6**	**3,611.3**	**+ 8.8**
EMR	74.0	52.2	+ 41.8	150.3	119.1	+ 26.3
ESE	155.8	105.0	+ 48.4	308.8	266.2	+ 16.0
EPB	235.2	198.5	+ 18.4	458.1	430.2	+ 6.5
EMT	518.9	462.1	+ 12.3	1,078.2	1,126.1	- 4.3
EMS	308.0	222.5	+ 38.4	691.1	686.6	+ 0.7
ETO	223.1	182.4	+ 22.3	396.3	355.8	+ 11.4
ESS	101.5	71.6	+ 41.8	217.7	178.9	+ 21.7
ERO	167.7	174.1	- 3.7	487.7	345.7	+ 41.1
EAC	73.8	46.6	+ 58.5	142.4	102.8	+ 38.6
Electricity transmission (1)	**232.5**	**226.6**	**+ 2.6**	**528.4**	**488.7**	**+ 8.1**
EGO	16.2	14.5	+ 12.0	35.3	33.0	+ 6.9
EPA I	17.9	18.1	- 1.0	39.3	41.6	- 5.5
EPA II	17.0	15.0	+ 13.6	36.8	34.5	+ 6.6
ETT	23.3	24.3	- 4.1	60.7	58.7	+ 3.4
EAM	25.5	31.1	- 18.1	60.8	59.5	+ 2.1
EAM II	12.3	4.1	+ 200.1	20.9	5.0	+ 316.5
ETT II	1.7	3.1	- 45.7	4.0	5.5	- 27.8
EPT	4.3	3.5	+ 23.8	9.1	7.8	+ 17.8
EAP	5.5	10.9	- 49.5	10.5	22.4	- 53.3
EMA	0.5	-	-	0.9	-	-
PLENA	0.3	0.4	- 16.8	0.6	0.6	+ 2.4
Gemini	89.1	82.9	+ 7.4	211.3	181.9	+ 16.2
ETE parent company	(0.2)	(0.8)	- 78.2	(0.4)	(1.6)	- 76.1
(re) energisa	**19.7**	**1.2**	**+ 1,505.1**	**8.3**	**(41.6)**	**-**
Distributed generation	32.8	40.8	- 19.6	76.0	90.3	- 15.9
Electricity marketing	(19.6)	(47.1)	- 58.4	(77.1)	(148.0)	- 47.9
Added value services	6.4	7.5	- 14.3	9.4	16.1	- 41.2
Natural gas distribution	**34.0**	**56.0**	**- 39.2**	**73.0**	**103.4**	**- 29.4**
Holding companies and other	**18.7**	**(31.4)**	**-**	**20.5**	**(18.2)**	**-**
Business combination	13.7	7.6	+ 78.8	12.6	158.7	- 92.1
EBITDA	**2,176.5**	**1,775.0**	**+ 22.6**	**4,573.5**	**4,302.3**	**+ 6.3**
Fine revenue	112.1	107.4	+ 4.4	221.3	213.7	+ 3.5
Adjusted EBITDA covenants	**2,288.6**	**1,882.3**	**+ 21.6**	**4,794.7**	**4,516.0**	**+ 6.2**

(1) ETE Consol considers the impacts of the business combination from the acquisition of the Gemini Group.

A.4 Profit (loss) per company

Description Amounts in R$ million	Quarter			Accumulated		
	2Q25	2Q24	Change %	6M25	6M24	Change %
Electricity distribution	**765.9**	**636.0**	**+ 20.4**	**1,747.2**	**1,653.7**	**+ 5.7**
EMR	22.9	10.5	+ 117.5	45.2	30.2	+ 49.6
ESE	96.2	51.4	+ 87.1	184.3	145.4	+ 26.8
EPB	142.0	124.2	+ 14.4	269.1	267.7	+ 0.5
EMT	223.8	206.3	+ 8.5	507.9	573.2	- 11.4
EMS	107.6	67.9	+ 58.5	259.6	292.2	- 11.2
ETO	109.2	99.1	+ 10.2	180.3	195.5	- 7.8
ESS	29.5	13.8	+ 114.2	69.2	59.9	+ 15.5
ERO	20.0	55.6	- 64.1	213.4	68.4	+ 211.9
EAC	14.7	7.3	+ 102.4	18.2	21.2	- 14.1
Electricity transmission (1)	**102.2**	**103.0**	**- 0.7**	**259.2**	**221.3**	**+ 17.1**
EGO	16.1	13.6	+ 18.3	34.9	33.1	+ 5.4
EPA I	10.5	14.9	- 29.2	31.6	32.9	- 3.9
EPA II	7.4	11.6	- 36.0	26.7	27.2	- 1.8
ETT	10.4	11.6	- 10.9	28.4	29.5	- 3.7
EAM	18.0	22.7	- 20.6	44.6	46.0	- 2.9
EAM II	11.1	4.2	+ 163.3	19.1	5.7	+ 236.9
ETT II	1.6	2.9	- 44.2	3.8	5.1	- 24.8
EPT	4.6	3.7	+ 24.4	9.6	8.1	+ 17.8
EAP	4.7	9.5	- 50.7	8.1	20.0	- 59.3
EMA	0.5	-	-	0.8	-	-
PLENA	0.3	0.3	- 14.5	0.6	0.6	+ 0.4
Gemini	38.1	29.4	+ 29.6	90.9	68.3	+ 33.1
ETE parent company	49.5	50.3	- 1.6	320.7	19.3	+ 1,561.3
(re) energisa	**(35.5)**	**(34.1)**	**+ 4.0**	**(86.6)**	**(97.5)**	**- 11.2**
Distributed generation	(25.1)	(3.4)	+ 646.1	(37.7)	(1.9)	+ 1,864.5
Electricity marketing	(13.4)	(32.6)	- 58.8	(52.4)	(101.0)	- 48.1
Added value services	3.1	1.9	+ 63.6	3.4	5.4	- 36.4
Natural gas distribution	**(5.8)**	**15.4**	**-**	**(5.9)**	**30.4**	**-**
Holding companies and other	**(306.2)**	**(10.6)**	**+ 2,785.3**	**(266.7)**	**(67.1)**	**+ 297.2**
Business combination	(30.9)	(54.6)	- 43.5	(130.7)	49.3	-
Net income	**489.8**	**655.0**	**- 25.2**	**1,516.5**	**1,790.1**	**- 15.3**

(1) ETE Consol considers the impacts of business combination through the acquisition of Gemini Group.

A.5 Mirror debentures

Private debentures of the DisCos with the Parent company Energisa S.A.	Date Funds Raised	Issuance value (R$ million)	Debt Balance in June/25	Maturity Date	Index	Spread (p.a.)
ESA 22nd Issuance – CVM – 160 (1):	**09/15/2024**	**730.00**	**774.1**	**09/15/2034**	**IPCA**	**IPCA + 6.44%**
✓ EAC 5th Issuance	09/14/2024	115.0	121.9	09/14/2034	**IPCA**	**IPCA + 6.44%**
✓ EAC 1st Issuance	09/14/2024	100.0	106.0	09/14/2034	**IPCA**	**IPCA + 6.44%**
✓ EMR 17th Issuance	09/14/2024	100.0	106.0	09/14/2034	**IPCA**	**IPCA + 6.44%**
✓ EMT 21st Issuance	09/14/2024	50.0	53.0	09/14/2034	**IPCA**	**IPCA + 6.44%**
✓ EPB 15th Issuance	09/14/2024	45.0	47.7	09/14/2034	**IPCA**	**IPCA + 6.44%**
✓ ERO 11th Issuance	09/14/2024	150.0	159.1	09/14/2034	**IPCA**	**IPCA + 6.44%**
✓ ESS 13th Issuance	09/14/2024	170.0	180.3	09/14/2034	**IPCA**	**IPCA + 6.44%**
ESA 20th Issuance – CVM – 160 (1):	**04/15/2024**	**1,440.00**	**1,544.2**	Series 1: 04/15/2031 Series 2: 04/15/2039	**IPCA**	Series 1: IPCA + 6.16% Series 2: IPCA + 6.40%
✓ EMR 16th Issuance	04/15/2024	150.0	160.9	Series 1: 04/13/2031 Series 2: 04/13/2039	IPCA	Series 1: IPCA + 6.16% Series 2: IPCA + 6.40%
✓ EMT 19th Issuance	04/15/2024	240.0	257.4	Series 1: 04/13/2031 Series 2: 04/13/2039	IPCA	Series 1: IPCA + 6.16% Series 2: IPCA + 6.40%
✓ EMS 22nd Issuance	04/15/2024	180.0	193.0	Series 1: 04/13/2031 Series 2: 04/13/2039	IPCA	Series 1: IPCA + 6.16% Series 2: IPCA + 6.40%
✓ ETO 11th Issuance	04/15/2024	450.0	482.6	Series 1: 04/13/2031 Series 2: 04/13/2039	IPCA	Series 1: IPCA + 6.16% Series 2: IPCA + 6.40%
✓ ERO 10th Issuance	04/15/2024	250.0	268.1	Series 1: 04/13/2031 Series 2: 04/13/2039	IPCA	Series 1: IPCA + 6.16% Series 2: IPCA + 6.40%
✓ ESS 11th Issuance	04/15/2024	50.0	53.6	Series 1: 04/13/2031 Series 2: 04/13/2039	IPCA	Series 1: IPCA + 6.16% Series 2: IPCA + 6.40%
✓ ESE 13th Issuance	04/15/2024	120.0	128.7	Series 1: 04/13/2031 Series 2: 04/13/2039	IPCA	Series 1: IPCA + 6.16% Series 2: IPCA + 6.40%
ESA 19th Issuance – CVM – 160 (1):	**09/15/2023**	**1,227.0**	**1,358.3**	**Series 1: 09/15/2030 Series 2: 09/15/2033**	**IPCA**	**Series 1: IPCA + 6.16% Series 2: IPCA + 6.45%**
✓ ERO 8th Issuance	09/13/2023	200.0	221.4	Series 1: 09/13/2030 Series 2: 09/13/2033	IPCA	Series 1 IPCA + 6.16% Series 2 IPCA + 6.45%
✓ EMR 15th Issuance	09/13/2023	90.0	99.7	Series 1: 09/13/2030 Series 2: 09/13/2033	IPCA	Series 1 IPCA + 6.16% Series 2 IPCA + 6.45%
✓ EMT 16th Issuance	09/13/2023	150.0	166.1	Series 1: 09/13/2030 Series 2: 09/13/2033	IPCA	Series 1 IPCA + 6.16% Series 2 IPCA + 6.45%
✓ ESS 10th Issuance	09/13/2023	42.0	46.5	Series 1: 09/13/2030 Series 2: 09/13/2033	IPCA	Series 1 IPCA + 6.16% Series 2 IPCA + 6.45%
✓ ETE 6th Issuance	09/13/2023	90.0	99.7	Series 1: 09/13/2030 Series 2: 09/13/2033	IPCA	Series 1 IPCA + 6.16% Series 2 IPCA + 6.45%
✓ EPB 12th Issuance	09/13/2023	145.0	160.6	Series 1: 09/13/2030	IPCA	Series 1 IPCA + 6.16%

Private debentures of the DisCos with the Parent company Energisa S.A.	Date Funds Raised	Issuance value (R$ million)	Debt Balance in June/25	Maturity Date	Index	Spread (p.a.)
				Series 2: 09/13/2033		Series 2 IPCA + 6.45%
✓ EAC 4th Issuance	09/13/2023	142.0	157.2	Series 1: 09/13/2030 Series 2: 09/13/2033	IPCA	Series 1 IPCA + 6.16% Series 2 IPCA + 6.45%
✓ ESE 12th Issuance	09/13/2023	**90.0**	99.6	Series 1: 09/13/2030 Series 2: 09/13/2033	IPCA	Series 1 IPCA + 6.16% Series 2 IPCA + 6.45%
✓ EMS 20th Issuance	09/13/2023	**200.0**	221.4	Series 1: 09/13/2030 Series 2: 09/13/2033	IPCA	Series 1 IPCA + 6.16% Series 2 IPCA + 6.45%
✓ ETO 10th Issuance	09/13/2023	**78.0**	86.3	Series 1: 09/13/2030 Series 2: 09/13/2033	IPCA	Series 1 IPCA + 6.16% Series 2 IPCA + 6.45%
ESA 16th Issuance - CVM 476:	**04/15/2022**	**500.0**	**580.5**	**Series 1: 04/15/2029 Series 2: 04/15/2032**	**IPCA**	**Series 1: IPCA + 6.16% Series 2: IPCA + 6.28%**
✓ ERO 7th issuance	04/15/2022	410.0	476.0	Series 1: 04/13/2029 Series 2: 04/13/2032	IPCA	Series 1 IPCA + 6.16% Series 2 IPCA + 6.28%
✓ ETO 8th issuance	04/15/2022	90.0	104.5	Series 1: 04/13/2029 Series 2: 04/13/2032	IPCA	Series 1 IPCA + 6.16% Series 2 IPCA + 6.28%
ESA 15th Issuance - CVM 476: (1)	**10/15/2021**	**330.0**	**407.9**	**10/15/2031**	**IPCA**	**IPCA + 6.09%**
✓ EPB 10th Issuance	10/15/2021	54.6	67.5	10/13/2031	IPCA	IPCA + 6.09%
✓ ETO 7th Issuance	10/15/2021	82.0	101.4	10/13/2031	IPCA	IPCA + 6.09%
✓ ESE 10th Issuance	10/15/2021	59.0	72.8	10/13/2031	IPCA	IPCA + 6.09%
✓ ERO 6th issuance	10/15/2021	92.8	114.7	10/13/2031	IPCA	IPCA + 6.09%
✓ EAM 1st Issuance	10/15/2021	41.6	51.5	10/13/2031	IPCA	IPCA + 6.09%
ESA 14th Issuance - CVM 476:	**10/15/2020**	**480.0**	**653.5**	**Series 1: 10/15/2027 Series 2: 10/15/2030**	**IPCA**	**Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%**
✓ EMS 15th Issuance	10/11/2020	75.0	102.1	Series 1: 10/11/2027 Series 2: 10/11/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
✓ EMG 13th Issuance	10/11/2020	35.0	47.7	Series 1: 10/11/2027 Series 2: 10/11/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
✓ ENF 2nd Issuance	10/11/2020	10.0	13.6	Series 1: 10/11/2027 Series 2: 10/11/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
✓ ETO 6th Issuance	10/11/2020	60.0	81.7	Series 1: 10/11/2027 Series 2: 10/11/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
✓ ERO 3rd issuance	10/11/2020	85.0	115.7	Series 1: 10/11/2027 Series 2: 10/11/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
✓ EAC 2nd Issuance	10/11/2020	40.0	54.5	Series 1: 10/11/2027 Series 2: 10/11/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
✓ EPB 9th Issuance	10/11/2020	70.0	95.3	Series 1: 10/11/2027 Series 2: 10/11/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
✓ ESE 9th Issuance	10/11/2020	30.0	40.8	Series 1: 10/11/2027 Series 2: 10/11/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
✓ ESS 6th Issuance	10/11/2020	60.0	81.7	Series 1: 10/11/2027 Series 2: 10/11/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
✓ EBO 5th Issuance	10/11/2020	15.0	20.4	Series 1: 10/11/2027 Series 2: 10/11/2030	IPCA	Series 1: IPCA + 4.23% Series 2: IPCA + 4.475%
ESA 11th Issuance - CVM 476:	**04/15/2019**	**500.0**	**709.2**	**04/15/2026**	**IPCA**	**4.62%**
✓ EAC 1st Issuance	04/14/2019	175.0	248.2	04/14/2026	IPCA	4.62%
✓ ERO 2nd issuance	04/14/2019	325.0	461.0	04/14/2026	IPCA	4.62%
ESA 9th Issuance - CVM 400:	**10/15/2017**	**850.0**	**33.3**	**Series 3 - 10/15/2027**	**IPCA**	**Series 3 - IPCA+5.1074%**
✓ EMG 9th Issuance	10/15/2017	50.0	2.0	Series 3 - 10/15/2027	IPCA	Series 3 - IPCA+5.1074%

Private debentures of the DisCos with the Parent company Energisa S.A.	Date Funds Raised	Issuance value (R$ million)	Debt Balance in June/25	Maturity Date	Index	Spread (p.a.)
✓ EMT 7th Issuance	10/15/2017	145.0	5.7	Series 3 - 10/15/2027	IPCA	Series 3 - IPCA+5.1074%
✓ EMS 9th Issuance	10/15/2017	148.0	5.8	Series 3 - 10/15/2027	IPCA	Series 3 - IPCA+5.1074%
✓ ESS 3rd Issuance	10/15/2017	118.0	4.6	Series 3 - 10/15/2027	IPCA	Series 3 - IPCA+5.1074%
✓ ESE 5th Issuance	10/15/2017	98.0	3.8	Series 3 - 10/15/2027	IPCA	Series 3 - IPCA+5.1074%
✓ ETO 3rd Issuance	10/15/2017	131.0	5.1	Series 3 - 10/15/2027	IPCA	Series 3 - IPCA+5.1074%
✓ EPB 3rd Issuance	10/15/2017	160.0	6.3	Series 3 - 10/15/2027	IPCA	Series 3 - IPCA+5.1074%
Total	**2017-2024**	**6,057.0**	**6,061.0**			

(1) The debt balance shown reflects only the amount of the incentivized series mirrored in the private issuances of the concessions.

A.6 Investment by company

Investments	Electric Assets			Non-electric Assets			Total Proprietary Assets			Special Obligations			Total Investment		
Amounts in R$ million	2Q25	2Q24	Change %	2Q25	2Q24	Change %	2Q25	2Q24	Change %	2Q25	2Q24	Change %	2Q25	2Q24	Change %
Electricity distribution companies	**1,215.6**	**1,220.0**	**- 0.4**	**62.7**	**41.2**	**+ 52.3**	**1,278.3**	**1,261.2**	**+ 1.4**	**120.0**	**88.2**	**+ 36.0**	**1,398.3**	**1,349.5**	**+ 3.6**
EMR	67.7	51.7	+ 31.0	4.0	2.3	+ 72.4	71.7	54.0	+ 32.7	3.9	3.1	+ 24.4	75.5	57.1	+ 32.3
ESE	68.4	54.4	+ 25.7	4.5	2.5	+ 81.5	72.9	56.8	+ 28.4	5.3	2.4	+ 120.2	78.2	59.2	+ 32.1
EPB	89.1	120.7	- 26.2	9.9	3.0	+ 228.4	98.9	123.8	- 20.1	5.9	2.4	+ 144.0	104.8	126.2	- 17.0
EMT	414.0	373.6	+ 10.8	16.3	13.3	+ 22.8	430.3	386.9	+ 11.2	11.2	23.2	- 51.8	441.5	410.0	+ 7.7
EMS	163.3	148.3	+ 10.1	9.0	11.1	- 19.4	172.3	159.4	+ 8.1	10.6	13.7	- 22.5	182.9	173.1	+ 5.7
ETO	154.5	184.4	- 16.2	4.4	2.3	+ 90.8	158.9	186.7	- 14.9	13.5	6.2	+ 117.1	172.3	192.9	- 10.7
ESS	124.5	73.0	+ 70.5	4.5	3.2	+ 40.4	128.9	76.3	+ 69.0	6.8	23.2	- 70.7	135.8	99.5	+ 36.4
ERO	91.4	107.9	- 15.3	8.3	2.5	+ 232.8	99.8	110.5	- 9.7	52.2	10.4	+ 401.7	151.9	120.8	+ 25.8
EAC	42.7	105.9	- 59.7	1.9	1.0	+ 89.5	44.6	106.9	- 58.3	10.8	3.7	+ 191.1	55.4	110.7	- 50.0
Electricity TransCos	**70.0**	**128.1**	**- 45.3**	**0.2**	**0.1**	**+ 91.1**	**70.2**	**120.1**	**- 41.5**	**-**	**-**	**-**	**70.2**	**128.2**	**- 45.2**
EPA I	0.0	-	+ 0.0	0.0	-	-	0.1	-	-	-	-	-	0.1	-	-
EPA II	0.1	(0.1)	-	0.0	0.1	-	0.1	-	- 100.0	-	-	-	0.1	-	- 100.0
EGO I	0.0	-	+ 0.0	0.0	-	-	0.1	-	-	-	-	-	0.1	-	-
ETT	0.0	-	+ 0.0	0.0	-	-	0.1	-	-	-	-	-	0.1	-	-
ETT II	(0.5)	2.0	-	-	-	-	(0.5)	2.0	-	-	-	-	(0.5)	2.0	-
EAM	27.9	72.4	- 61.5	0.1	-	-	27.9	72.4	- 61.4	-	-	-	27.9	72.4	- 61.4
EAM II	24.2	13.4	+ 80.5	-	-	-	24.2	13.4	+ 80.5	-	-	-	24.2	13.4	+ 80.5
EAP	(0.6)	32.3	-	-	-	-	(0.6)	32.3	-	-	-	-	(0.6)	32.3	-
EPT	-	-	+ 0.0	-	-	-	-	-	-	-	-	-	-	-	-
EMA	1.1		+ 0.0	-			1.1			-			1.1		
GEMINI Consolidated	17.8	8.0	+ 122.6	0.0	-	-	17.9	-	-	-	-	-	17.9	8.0	+ 123.1
(re)energisa	**-**	**-**	**+ 0.0**	**97.5**	**87.1**	**+ 11.9**	**97.5**	**84.0**	**+ 16.1**		**-**	**-**	**97.5**	**87.1**	**+ 11.9**
Alsol Consolidated	-	-	+ 0.0	93.5	82.8	+ 12.9	93.5	82.8	+ 12.9	-	-	-	93.5	82.8	+ 12.9
ECOM	-	-	+ 0.0	0.1	1.2	- 92.6	0.1	1.2	- 92.6	-	-	-	0.1	1.2	- 92.6
ESOL Consolidated	-	-	+ 0.0	3.9	3.1	+ 27.0	3.9	-	-	-	-	-	3.9	3.1	+ 27.0
Natural gas distribution	**-**	**-**	**+ 0.0**	**18.9**	**17.3**	**+ 9.1**	**18.9**	**17.3**	**+ 9.1**	**-**	**-**	**-**	**18.9**	**17.3**	**+ 9.1**
ES GÁS	-	-	+ 0.0	18.9	17.3	+ 9.1	18.9	17.3	+ 9.1	-	-	-	18.9	17.3	+ 9.1
Biogás	**-**	**-**	**+ 0.0**	**12.4**	**6.9**	**+ 80.1**	**12.4**	**6.9**	**+ 80.1**	**-**	**-**	**-**	**12.4**	**6.9**	**+ 80.1**
AGRIC	-	-	+ 0.0	12.4	6.9	+ 80.1	12.4	6.9	+ 80.1	-	-	-	12.4	6.9	+ 80.1
Holding companies and other companies	**-**	**-**	**+ 0.0**	**7.0**	**2.7**	**+ 158.8**	**7.0**	**2.5**	**+ 179.5**	**-**	**-**	**-**	**7.0**	**2.7**	**+ 158.8**
RIO PEIXE I	-	-	+ 0.0	-	0.4	-	-	0.4	-	-	-	-	-	0.4	-
RIO PEIXE II	-	-	+ 0.0	-	-	-	-	-	-	-	-	-	-	-	-
ESA	-	-	+ 0.0	5.8	2.1	+ 176.4	5.8	2.1	+ 176.4	-	-	-	5.8	2.1	+ 176.4
Other companies	-	-	+ 0.0	1.2	0.2	+ 492.1	1.2	-	-	-	-	-	1.2	0.2	+ 492.1
Consolidated Total	**1,285.6**	**1,348.1**	**- 4.6**	**198.7**	**155.3**	**+ 28.0**	**1,484.3**	**1,492.1**	**- 0.5**	**120.0**	**88.2**	**+ 36.0**	**1,604.3**	**1,591.7**	**+ 0.8**

Investments	Electric Assets			Non-electric Assets			Total Proprietary Assets			Special Obligations			Total Investment		
Amounts in R$ million	6M25	6M24	Change %	6M25	6M24	Change %	6M25	6M24	Change %	6M25	6M24	Change %	6M25	6M24	Change %
Electricity distribution companies	**2,234.7**	**2,259.4**	**- 1.1**	**107.5**	**56.4**	**+ 90.7**	**2,342.3**	**2,315.7**	**+ 1.1**	**214.9**	**213.7**	**+ 0.6**	**2,557.2**	**2,529.4**	**+ 1.1**
EMR	111.7	84.4	+ 32.3	5.3	4.5	+ 17.6	117.0	88.9	+ 31.6	6.8	4.1	+ 65.6	123.7	93.0	+ 33.1
ESE	118.6	112.0	+ 5.9	6.9	3.6	+ 90.7	125.5	115.6	+ 8.5	7.6	5.2	+ 45.5	133.0	120.7	+ 10.2
EPB	172.2	207.6	- 17.0	15.1	4.5	+ 236.0	187.3	212.0	- 11.6	14.8	5.7	+ 159.1	202.1	217.7	- 7.2
EMT	746.2	641.5	+ 16.3	28.5	18.4	+ 54.9	774.7	659.9	+ 17.4	18.7	28.3	- 34.0	793.4	688.3	+ 15.3
EMS	327.5	287.9	+ 13.8	12.7	14.1	- 9.9	340.2	302.0	+ 12.6	20.0	33.5	- 40.3	360.2	335.5	+ 7.4
ETO	279.6	352.0	- 20.6	6.9	3.8	+ 81.1	286.5	355.8	- 19.5	15.2	11.0	+ 38.3	301.7	366.8	- 17.7
ESS	215.5	131.3	+ 64.1	6.9	4.5	+ 53.1	222.4	135.7	+ 63.9	17.4	99.6	- 82.5	239.8	235.3	+ 1.9
ERO	186.6	230.9	- 19.2	21.7	4.4	+ 393.1	208.3	235.3	- 11.5	88.8	21.6	+ 311.3	297.1	256.8	+ 15.7
EAC	76.9	211.8	- 63.7	3.6	(1.3)	+ 0.0	80.5	210.5	- 61.8	25.6	4.6	+ 456.3	106.1	215.1	- 50.7
Electricity TransCos	**110.4**	**216.3**	**- 49.0**	**0.2**	**0.2**	**+ 19.8**	**110.6**	**198.0**	**- 44.1**	**-**	**-**	**-**	**110.6**	**216.5**	**- 48.9**
EPA I	0.0	-	-	0.0	0.1	- 62.3	0.1	0.1	- 17.6	-	-	-	0.1	0.1	- 17.6
EPA II	0.1	-	-	0.0	0.1	- 75.3	0.1	0.1	- 13.1	-	-	-	0.1	0.1	- 13.1
EGO I	0.0	-	-	0.0	-	-	0.1	-	-	-	-	-	0.1	-	
ETT	0.1	-	-	0.0	-	-	0.1	-	-	-	-	-	0.1	-	
ETT II	(0.6)	6.0	+ 0.0	-	-	-	-0.6	6.0	+ 0.0	-	-	-	(0.6)	6.0	+ 0.0
EAM	50.4	113.9	- 55.8	0.1	-	-	50.5	113.9	- 55.7	-	-	-	50.5	113.9	- 55.7
EAM II	35.7	14.2	+ 151.1	-	-	-	35.7	14.2	+ 151.1	-	-	-	35.7	14.2	+ 151.1
EAP	(1.3)	63.6	+ 0.0	-	-	-	-1.3	63.6	+ 0.0	-	-	-	(1.3)	63.6	+ 0.0
EPT	-	-	-	-	-	-	0.0	-	-	-	-	-	-	-	
EMA	1.9	-	-	-		-	1.9	-	-	-		-	1.9		
GEMINI Consolidated	24.2	18.5	+ 30.9	0.1	-	-	24.3	-	-	-	-	-	24.3	18.6	+ 30.5
(re)energisa	**-**	**-**	**-**	**140.5**	**141.2**	**- 0.5**	**140.5**	**137.1**	**+ 2.5**	**-**	**-**	**-**	**140.5**	**141.2**	**- 0.5**
Alsol Consolidated	-	-	-	135.8	135.4	+ 0.3	135.8	135.4	+ 0.3	-	-	-	135.8	135.4	+ 0.3
ECOM	-	-	-	0.1	1.7	- 91.4	0.1	1.7	- 91.4	-	-	-	0.1	1.7	- 91.4
ESOL Consolidated	-	-	-	4.7	4.1	+ 13.4	4.7	-		-	-	-	4.7	4.1	+ 13.4
Natural gas distribution	**-**	**-**	**-**	**36.2**	**24.7**	**+ 46.6**	**36.2**	**24.7**	**+ 46.6**	**-**	**-**	**-**	**36.2**	**24.7**	**+ 46.6**
ES GÁS	-	-	-	36.2	24.7	+ 46.6	36.2	24.7	+ 46.6	-	-	-	36.2	24.7	+ 46.6
Biogás	**-**	**-**	**-**	**78.2**	**7.9**	**+ 889.5**	**78.2**	**7.9**	**+ 889.5**	**-**		**-**	**78.2**	**7.9**	**+ 889.5**
AGRIC	-	-	-	78.2	7.9	+ 889.5	78.2	7.9	+ 889.5	-	-	-	78.2	7.9	+ 889.5
Holding companies and other companies	**-**	**-**	**-**	**9.6**	**9.0**	**+ 6.6**	**9.6**	**6.0**	**+ 59.9**	**-**	**-**	**-**	**9.6**	**9.0**	**+ 6.6**
RIO PEIXE I	-	-	-	-	0.4	-	0.0	0.4	+ 0.0	-	-	-	-	0.4	-
RIO PEIXE II	-	-	-	-	-	-	0.0	-		-	-	-	-	-	-
ESA	-	-	-	9.1	5.7	+ 59.7	9.1	5.7	+ 59.7	-	-	-	9.1	5.7	+ 59.7
Other companies	-	-	-	0.5	2.9	- 83.0	0.5	-		-	-	-	0.5	2.9	- 83.0
Consolidated Total	**2,345.1**	**2,475.7**	**- 5.3**	**372.3**	**239.4**	**+ 55.5**	**2717.4**	**2,689.50**	**+ 1.0**	**214.9**	**213.7**	**-**	**2,932.3**	**2,928.8**	**+ 0.1**

APPENDIX II - FINANCIAL STATEMENTS

1. Statement of financial position - assets

AS OF JUNE 30, 2025 AND DECEMBER 31, 2024
(In thousands of Reais)

STATEMENT OF FINANCIAL POSITION (In thousands of Reais)	Parent company		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Assets				
Current				
Cash and Cash Equivalents	313,173	134,301	1,254,643	899,139
Money market and secured funds	2,077,601	1,249,724		
Short-term investments appraised at fair value through profit and loss			7,462,971	7,662,110
Consumers and concessionaires	81,368	79,213	4,253,990	4,450,773
Credit receivables	25	25	4,725	4,524
Inventory	234	240	155,165	137,932
Dividends and interest on equity receivable	255,587	156,324	27,900	23,932
Recoverable taxes	136,983	84,829	1,853,307	1,747,604
Financial instruments and risk management	-	37,173	33,375	565,220
Sector financial assets			323,399	209,676
Public service concession- contract asset			828,976	778,670
Other receivables	16,443	15,596	1,658,731	1,536,437
Total current	**2,881,414**	**1,757,425**	**17,857,182**	**18,016,017**
Short-term investments appraised at fair value through profit and loss	5,425,998	5,931,290	468,440	411,155
Consumers and concessionaires			487,856	495,941
Credit receivables			6,772	7,682
Tax credits			2,560,095	2,604,624
Recoverable taxes	236,578	276,882	2,308,211	2,672,683
Financial instruments and risk management	1,291,344	1,351,032	1,971,463	2,596,230
Sector financial assets			948,709	224,604
Concession financial asset			16,155,977	14,530,813
Related-party credits	350,615	370,497		
Judicial deposits	8,516	5,374	1,742,521	1,630,185
Public service concession- contract asset			8,455,531	8,156,200
Other accounts receivable	200,709	200,708	629,156	587,428
Contractual Asset - Infrastructure under construction			2,792,527	2,376,168
Investments	20,914,003	19,968,162		
Interests in Joint Ventures			667,518	673,262
Property, plant and equipment	116,816	122,947	3,347,910	3,256,099
Intangible assets	87,785	90,637	19,016,932	18,942,562
Total noncurrent	**28,632,364**	**28,317,529**	**61,559,618**	**59,165,636**
Total assets	**31,513,778**	**30,074,954**	**79,416,800**	**77,181,653**

See the accompanying notes to the interim financial statements.

2. Statement of financial position - liabilities

AS OF June 30, 2025 AND December 31, 2024
(In thousands of Reais)

STATEMENT OF FINANCIAL POSITION (In thousands of Reais)	Parent company		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Liabilities				
Current				
Trade payables	7,426	38,121	2,749,919	2,622,158
Debt charges	147,287	124,572	480,772	400,180
Loans and Borrowings	329,578	473,470	3,412,714	4,601,133
Debentures	2,391,741	410,513	3,356,046	1,720,229
Taxes and social contributions	19,242	18,846	914,781	854,600
Dividends and interest on equity payable	5,869	808,483	256,396	873,865
Estimated obligations	30,584	25,264	215,998	174,827
Public lighting contribution			124,213	134,537
Sector charges			301,604	307,700
Incorporation of grids			255,518	260,471
Sector financial liabilities			968,601	989,925
Financial instruments and risk management	14,226	2,248	644,386	530,338
Post-employment benefits	1,547	1,547	27,601	27,514
Operating Leases	1,169	677	26,948	25,158
Tax financing			428	710
Effects of excluding ICMS from the PIS and Cofins calculation base			275,554	404,823
Other liabilities	47,144	54,659	504,984	725,223
Total current	**2,995,813**	**1,958,400**	**14,516,463**	**14,653,391**
Noncurrent				
Trade payables	6,456	6,131	183,295	173,966
Loans and Borrowings	199,939	-	10,996,270	11,721,414
Debentures	9,088,139	9,677,727	20,049,272	17,074,785
Taxes and social contributions	5,764	5,273	879,004	854,720
Deferred Taxes	638,746	663,368	5,550,153	5,895,378
Sector financial liabilities			474,099	435,086
Tax, Welfare and Civil Contingencies	597	547	1,625,035	1,579,003
Tax financing			-	183
Sector charges			138,501	153,969
Financial instruments and risk management	329,644	463,928	598,147	762,351
Post-employment benefits	11,349	10,576	217,655	202,774
Operating Leases	2,583	1,621	115,437	104,514
Effects of excluding ICMS from the PIS and Cofins calculation base			591,800	923,875
Other Liabilities	7,890	7,885	572,574	503,022
Total noncurrent	**10,291,107**	**10,837,056**	**41,991,242**	**40,385,040**
Equity				
Realized Capital	8,129,241	7,540,743	8,129,241	7,540,743
Capital Reserves	1,002,943	1,024,657	1,002,943	1,024,657
Profit Reserves	8,129,246	8,717,744	8,129,246	8,717,744
Additional Dividend Proposed	-	63,639		63,639
NCI			4,682,237	4,863,724
Other Comprehensive Income	(67,600)	(67,285)	(67,600)	(67,285)
Retained earnings/Accumulated losses	1,033,028	-	1,033,028	-
Total equity	**18,226,858**	**17,279,498**	**22,909,095**	**22,143,222**
Total liabilities and equity	**31,513,778**	**30,074,954**	**79,416,800**	**77,181,653**

See the accompanying notes to the interim financial statements.

3. Statement of profit or loss

FOR THE YEAR ENDED JUNE 30, 2025 AND 2024
(In thousands of Reais, except for net income per share)

STATEMENT OF PROFIT OR LOSS (In thousands of Reais, except for net income per share)	Parent company		Consolidated	
	6M25	6M24	6M25	6M24
Revenues				
Electricity sales to consumers			13,111,488	14,222,709
Electricity sales to DisCos			468,670	59,672
Electricity network usage charges			1,876,062	1,528,880
Energy provided			732,646	343,012
Construction revenue			2,516,400	2,294,954
Other revenue	215,763	196,963	4,313,700	3,461,143
	215,763	**196,963**	**23,018,966**	**21,910,370**
Deductions from operating revenue				
ICMS			2,761,853	2,976,290
PIS, Cofins and ISS	(25,739)	(23,130)	1,636,675	1,533,612
Other (CCC,CDE,R&D,PEE)			1,646,957	1,823,703
	(25,739)	**(23,130)**	**6,045,485**	**6,333,605**
Net operating revenue	**190,024**	**173,833**	**16,973,481**	**15,576,765**
Operating expenses				
Electricity purchased for resale			5,794,929	4,777,085
Gas acquisition and transportation			166,029	702,381
Charge for using transmission and distribution system			1,601,989	1,213,020
Personnel and management	135,112	124,039	1,007,562	945,803
Post-employment benefits	3,380	2,974	33,931	31,496
Material	1,632	1,501	158,368	167,632
Outsourced services	33,306	32,150	491,482	557,651
Amortization and depreciation	17,668	16,344	1,038,353	902,983
Allowance for doubtful accounts	-	-	255,871	276,231
Provisions for labor, civil, tax and regulatory risks	46	(14)	88,549	(88,246)
Construction cost	-	-	2,510,598	2,287,552
Other	10,981	4,690	93,758	128,746
Other Operating Revenue	**(135)**	**195**	196,959	275,091
	201,990	**181,879**	**13,438,378**	**12,177,425**
Earnings before equity income	**(11,966)**	**(8,046)**	**3,535,103**	
Share of profit (loss) of equity-accounted investees	1,399,080	1,459,799	53,243	
Earnings before financial revenue and costs	**1,387,114**	**1,451,753**	**3,588,346**	**3,399,340**
Finance income/loss				
Revenue on short-term investments	466,520	398,334	518,092	520,618
Arrears charge on power sales			221,254	213,714
Taxes on finance revenue	(22,485)	(22,734)	(73,861)	(61,988)
Restatement of effects of reducing ICMS on the Pis and Cofins calculation base			50,725	66,359
Other finance revenue	41,495	92,858	369,791	153,309
Debt charges - interest	(580,711)	(510,302)	(1,663,204)	(1,403,781)
Monetary and exchange variance on debt	(171,958)	(199,005)	395,072	(1,247,931)
Financial instruments and risk management	(46,778)	65,975	(1,226,575)	751,573
Mark-to-market of derivatives	(59,719)	195,524	(35,904)	189,293
(-) Transfer to orders in progress			24,878	60,743
Restatement of effects of reducing ICMS on the Pis and Cofins calculation base			(47,871)	(60,773)
Other finance costs	(5,072)	(5,709)	(208,697)	(228,632)
	(378,708)	**14,941**	**(1,676,300)**	**(1,047,496)**
Profit or loss before tax	**1,008,406**	**1,466,694**	**1,912,046**	**2,351,844**
Current	-	-	(696,266)	(272,202)
Deferred charges	24,622	(58,836)	300,696	(289,576)
Net income for the period	**1,033,028**	**1,407,858**	**1,516,476**	**1,790,066**

See the accompanying notes to the interim financial statements.

4. Statement of cash flows

FOR THE PERIOD ENDED JUNE 30, 2025 AND 2024
(In thousands of Reais)

STATEMENT OF CASH FLOWS (In thousands of Reais)	Consolidated	
	06/30/2025	06/30/2024
Net Cash from Operating Activities	**2,872,931**	**3,892,640**
Cash Provided by Operating Activities	**4,323,279**	**4,010,909**
Net Income for the Period	1,516,476	1,790,066
Income tax and social contribution	395,570	561,778
Expenses (revenue) on interest and monetary and exchange variance - net	693,793	2,155,103
Amortization and Depreciation	1,038,174	902,983
Allowance for doubtful accounts	255,871	276,231
Provisions for labor, civil and tax risks	82,841	(97,972)
Mark-to-market of debt securities	432,066	(473,420)
Financial instruments and risk management	1,226,575	(751,573)
Fair value of concession financial asset	(444,937)	(319,579)
Loss on the sale of PP&E and intangible assets	83,841	91,776
Mark-to-market of derivatives	(396,162)	284,127
Variable compensation program - ILP	(998)	(8,935)
Share of profit (loss) of equity-accounted investees	(53,243)	-
Construction margin, operation and compensation of the Transmission contract asset	(38,082)	(65,533)
Compensation of contract asset	(536,771)	(506,623)
Mark-to-market of traded energy purchase/sale contracts	68,265	172,480
Changes in Assets and Liabilities	**(1,450,348)**	**(118,269)**
Decrease (increase) in consumers and concessionaires	270,527	538,615
Decrease in credit receivables	(203)	212
(Increase) in inventories	(17,233)	(8,022)
(Increase) in escrows, restricted and judicial deposits	(49,382)	(13,206)
(Increase) decrease in financial sector assets	(693,810)	5,101
Decrease (increase) in recoverable taxes	127,401	(121,556)
(Increase) in other credit receivables	(100,564)	(216,812)
Increase (decrease) in trade payables	106,426	(228,767)
Increase in estimated obligations	41,171	41,956
Increase in taxes and social contributions	165,180	555,984
Income and social contribution taxes paid	(442,781)	(354,346)
(Decrease) in financial sector liabilities	(538,942)	(154,726)
Tax, civil, labor and regulatory proceedings paid	(92,055)	(93,204)
(Decrease) increase in other accounts payable	(226,083)	(69,498)
Net Cash from Investment Activities	**(2,273,383)**	**(6,138,339)**
Sale of PP&E and intangible assets	21,761	9,684
Additions to property, plant and equipment	(275,197)	(171,859)
Additions to Intangible assets	(2,550,784)	(2,170,649)
Applications to electricity transmission lines	(129,109)	(233,150)
Short-term investments and secured funds	659,946	(3,572,365)
Net Cash from Financing Activities	**(244,044)**	**1,773,602**
New loans and financing	5,047,604	6,097,039
Payment of loans, financing and debentures - principal	(2,655,555)	(4,837,405)
Payment of loans, financing and debentures - interest	(1,314,914)	(1,168,726)
Receipt (Payment) of settled derivative financial instruments	142,538	(165,924)
Payment of grid incorporation	(114,296)	(117,763)
Dividend payment	(1,289,130)	(429,990)
Payment under financial lease	(59,826)	(54,101)
Capital increase through share subscription	-	2,493,368
Tax financing	(465)	(848)
Cash and cash equivalents acquired under the concession grouping	-	(42,048)
Increase (Decrease) in Cash and Cash Equivalents	**355,504**	**(472,097)**
Opening Balance of Cash and Cash Equivalents	**899,139**	**1,298,424**
Closing Balance of Cash and Cash Equivalents	**1,254,643**	**826,327**

See the accompanying notes to the interim quarterly financial statements.

Representation by the Officers of Energisa S.A. ("Company) on the Financial Statements for the period January 01 to June 30, 2025

The Company's undersigned officers represent that pursuant to article 27 (V and VI) of CVM Resolution 80, of March 29, 2022, that at a meeting held today they have revised, discussed and accepted the Company's financial statements, subject to the specific limits of their powers, and have approved the document.

Cataguases, August 07, 2025.

Ricardo Perez Botelho
CEO

Mauricio Perez Botelho
CFO and Investor Relations Officer

Fernando Cezar Maia
Regulatory Affairs and Strategy Officer

José Marcos Chaves de Melo
Logistics and Supplies Officer

Daniele Araújo Salomão Castelo
Personnel Management Officer

Rodolfo da Paixão Lima
Accounting, Tax and Asset Management Officer
Accountant - CRC RJ 107.310/O-0 "S" MG

Representation by the Officers of Energisa S.A. (“Company”) on the Independent Auditors' Report

The Company's undersigned officers represent that pursuant to article 27 (V and VI) of CVM Resolution 80, of March 29, 2022, that at a meeting held today they have revised, discussed and accepted the opinions expressed in the independent auditors’ opinion, subject to the specific limits of their powers, and have approved the document.

Cataguases, August 07, 2025.

Ricardo Perez Botelho
CEO

Mauricio Perez Botelho
CFO and Investor Relations Officer

Fernando Cezar Maia
Regulatory Affairs and Strategy Officer

José Marcos Chaves de Melo
Logistics and Supplies Officer

Daniele Araújo Salomão Castelo
Personnel Management Officer

Rodolfo da Paixão Lima
Accounting, Tax and Asset Management Officer
Accountant - CRC RJ 107.310/O-0 "S" MG

Board of Directors

(Election at 2025 A/EGM)

Omar Carneiro Cunha Sobrinho
CEO

Ricardo Perez Botelho
Vice Chairman

Jose Antonio de Almeida Felippo
Independent Board Member

Rogério Sekeff Zampronha
Independent Board Member

Luciana Oliveira Cezar Coelho
Independent Board Member

Armando de Azevedo Henriques
Independent Board Member

Luiz Eduardo Froés do Amaral Osorio
Independent Board Member

Executive Board

Ricardo Perez Botelho
CEO

Mauricio Perez Botelho
CFO and Investor Relations Officer

Fernando Cezar Maia
Regulatory Affairs and Strategy Officer

José Marcos Chaves de Melo
Logistics and Supplies Officer

Daniele Araújo Salomão Castelo
Personnel Management Officer

Rodolfo da Paixão Lima
Accounting, Tax and Asset Management Officer
Accountant - CRC RJ 107.310/O-0 "S" MG