

Energisa S/A

Cataguases, November 11, 2021 - The management of Energisa S/A (“Energisa” or “Company”) hereby presents its results for the third quarter (3Q21) and the first nine months of 2021 (9M21). The following financial and operational information is being presented in accordance with international financial reporting standards (IFRS), except when stated otherwise.

Quick Facts

Physical sales exceed pre-pandemic levels and EBITDA grows in the quarter by 42%

- ✓ **Energy sales (captive sales + TUSD)** grew 2.4% in 3Q21 on 3Q20, to 9,148.3 GWh. Considering unbilled consumption, growth was 1.6% and all sectors reported QoQ growth;
- ✓ **Manageable operating costs (PMSO)** rose 24.4% in the quarter (R\$ 133.9 million), because of the small comparison base with operating costs in 3Q20, owing to exceptional measures introduced at the start of the Covid-19 pandemic. The increase in the nine months YTD was 11.3% (R\$ 198.2 million), slightly above accumulated inflation measured by IPCA;
- ✓ **Consolidated adjusted EBITDA** amounted to R\$ 1,868.8 million in 3Q21, an increase of 38.0% (R\$ 514.3 million) on 3Q20. The YTD figure amounted to R\$ 4,790.9 million, an increase of 55.3% (R\$ 1,705.5 million);
- ✓ **Consolidated net income** of R\$ 863.9 MM in 3Q21, a decrease of 6.3% on the same period last year. In 9M21, net income amounted to R\$ 2,486.2 million, 75.7% higher on the same period of 2020. Adjusting for non-recurring effects (section 4.6 - 1st table), the net income in the quarter would be R\$ 820.1 million (an increase of 30.2% over 3Q20) and R\$1,669.2 million in the year to date (105.2% higher in 9M20);
- ✓ **Consolidated cash, cash equivalents, short-term investments and sector credits** stood at R\$ 6,617.2 million in September, compared with R\$ 5,657.7 million in June 2021;
- ✓ **Consolidated net debt** amounted to R\$ 14,627.0 million in September, compared with R\$ 13,906.4 million in June 2021. The ratio between net debt and Adjusted EBITDA was 2.4 in 3Q21, 0.9 times lower than in the previous quarter;
- ✓ **Consolidated investment** amounted to R\$ 1,194.2 million in 3Q21, an increase of 84.7% (R\$ 547.7 million) on the same period of the previous year.

Description	Quarter			Accumulated		
	3Q21	3Q20	Change %	9M21	9M20	Change %
Financial Indicators - R\$ million						
Gross Operating Revenue	10,538.9	7,174.7	+ 46.9	27,073.2	20,846.1	+ 29.9
Net Operating Revenue, without construction revenue	6,635.5	4,323.1	+ 53.5	16,834.6	12,401.9	+ 35.7
Manageable costs and expenses ⁽¹⁾	708.6	515.2	+ 37.5	2,030.9	2,015.7	+ 0.8
EBITDA	1,753.4	1,234.8	+ 42.0	4,445.9	2,810.8	+ 58.2
Adjusted EBITDA	1,868.8	1,354.6	+ 38.0	4,790.9	3,085.4	+ 55.3
Net Income (Loss)	863.9	921.7	- 6.3	2,486.2	1,415.4	+ 75.7
Net Indebtedness ⁽²⁾	14,627.0	13,594.4	+ 7.6	14,627.0	13,594.4	+ 7.6
Investment	1,194.2	646.5	+ 84.7	3,040.4	2,033.1	+ 49.5
Consolidated Operating Indicators						
Billed captive energy sales (GWh)	7,278.8	7,311.4	- 0.4	22,062.3	22,067.0	- 0.0
Captive sales + Billed TUSD (GWh)	9,148.3	8,935.6	+ 2.4	27,375.3	26,577.0	+ 3.0
Captive sales + Unbilled TUSD (GWh)	9,275.3	9,132.6	+ 1.6	27,344.2	26,568.6	+ 2.9
Total Number of Consumers	8,186,135	8,001,773	+ 2.3	8,186,135	8,001,773	+ 2.3
Number of Own Staff	15,446	14,767	+ 4.6	15,446	14,767	+ 4.6
Work Force (own + outsourced staff) ⁽³⁾	21,430	19,578	+ 9.5	21,430	19,578	+ 9.5

(1) Includes PMSO, contingencies and doubtful accounts/ (2) Includes sector credits (CDE, CCC, CVA); (3) Excludes outsourced construction workers and outsourced workers of the DisCos registered as company staff at the Group's service providers.

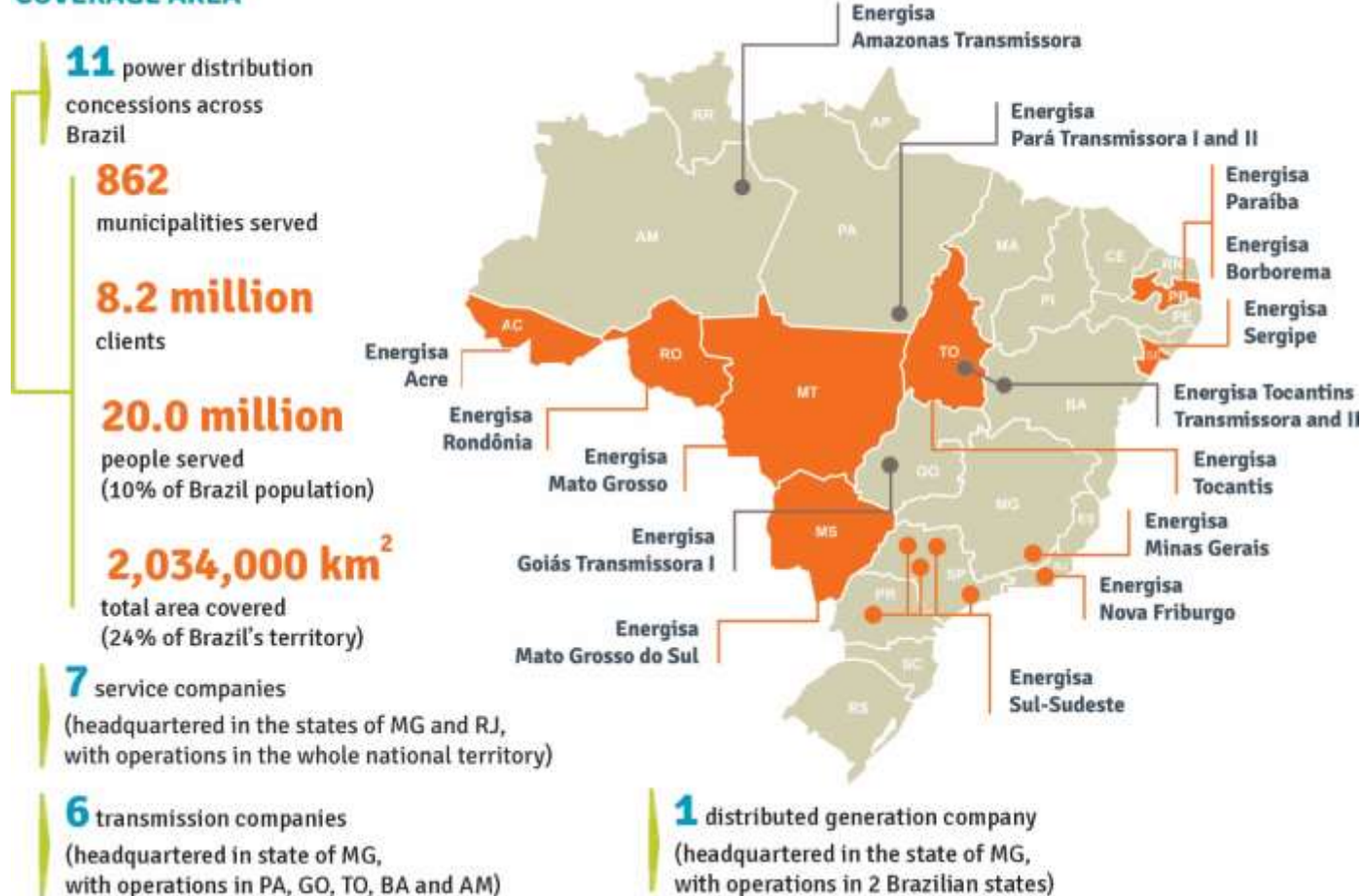
1. Corporate structure and profile

Energisa Group completed 116 years of history on February 26, 2021 and serves approximately 8.2 million consumers in eleven Brazilian states, which accounts for approximately 10% of Brazil's population.

The Company controls 11 DisCos located in the states of Minas Gerais, Sergipe, Paraíba, Rio de Janeiro, Mato Grosso, Mato Grosso do Sul, Tocantins, São Paulo, Paraná, Acre and Rondônia, with a concession area embracing 2,034 thousand Km², equal to 24% of Brazil's landmass.

Energisa Group's activities also include the trading of energy and the provision of electricity-related services, operating in the distributed energy generation segment and electricity transmission assets, as acquired at the auctions successfully bid for in 2017, 2018, 2020 and 2021, i.e. Energisa Goiás Transmissora I, in operation since March 13, 2020, Energisa Pará Transmissora I, in operation since November 2, 2020, and four ventures under construction: Energisa Para Transmissora II - with part of operations started ahead of schedule, Energisa Tocantins Transmissora, Energisa Amazonas Transmissora, Energisa Tocantins Transmissora II (acquired in June 2021), amounting to 1,753 km of transmission lines. The distributed generation through Alsol reached, on the date of this disclosure, the total installed and marketed capacity of 54.6 MWp

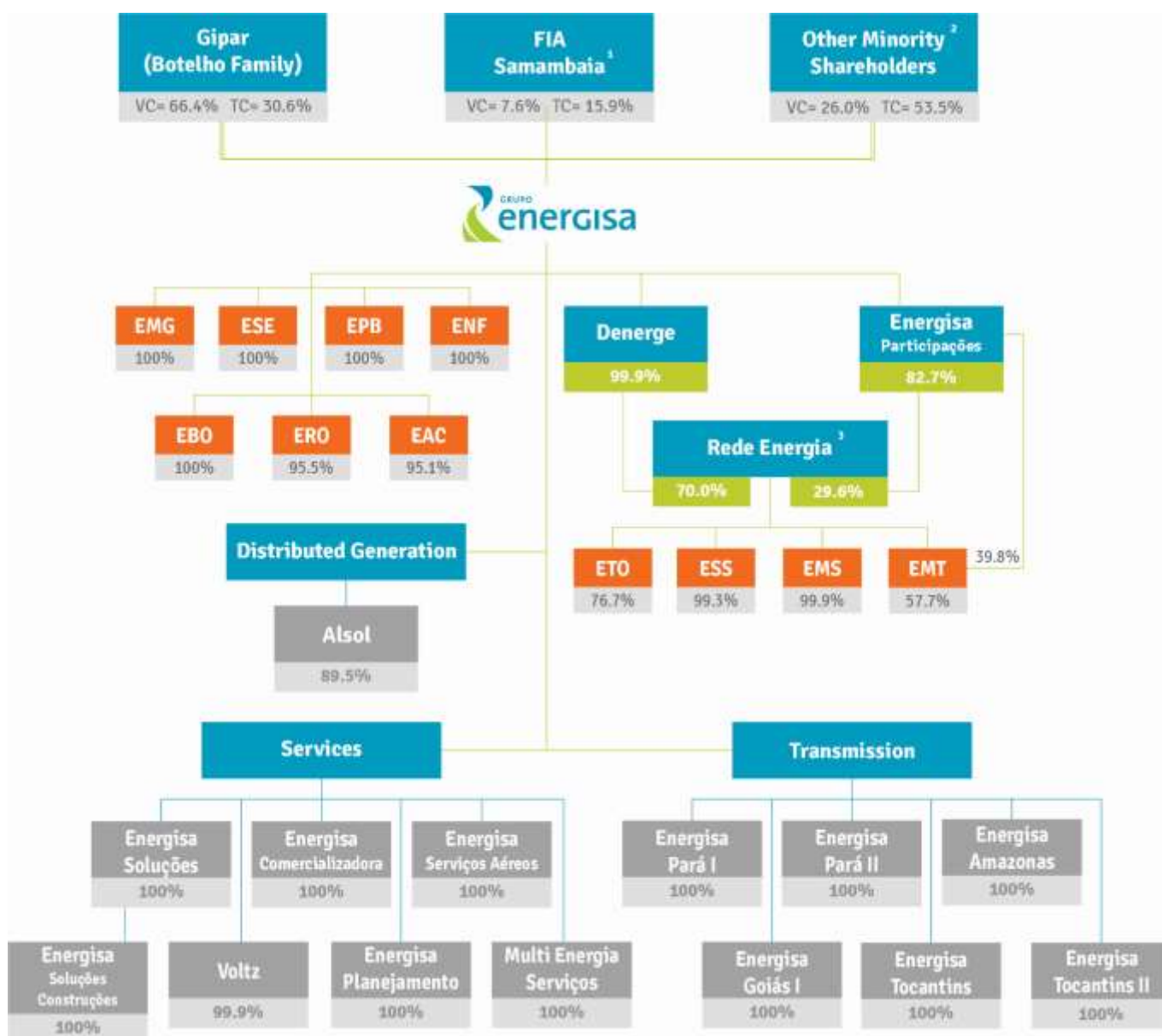
ENERGISA GROUP COVERAGE AREA



1.1. Corporate Structure of Energisa Group

Energisa Group's share control is exercised by Gipar S.A., controlled by the Botelho Family. The Company is listed in Level 2 Corporate Governance of B3 and its most liquid shares are traded under the symbol ENGI11 (Units, certificates comprising one common share and four preferred shares). In addition to these securities, it has shares traded under the symbols ENGI3 (common shares) and ENGI4 (preferred shares).

See below the simplified ownership structure of Energisa Group:



Voting Capital | CT - Total Capital

(1) Shareholding held directly and indirectly through investment vehicles.

(2) Energisa holds 94.6% of Rede Energia Participações S/A., indirectly by way of Denerge Desenvolvimento Energético S/A and Energisa Participações Minoritárias S/A and directly via Energisa.

Data for 10/29/2021.

2. Operating performance

2.1 Electricity sales

Sales performance in the 3rd quarter:

In the third quarter of 2021 (3Q21), Energisa Group's total (free and captive) electricity consumption in the concession areas of Energisa Group's 11 DisCos was 9,148.3 GWh, an increase of 2.4% over the same period last year. If unbilled consumption is taken into account, the change was 1.6%. The relaxation of sanitation measures as the vaccination drive progressed through Brazil contributed to the higher electricity consumption, in addition to the drier weather, especially in regions of the North-east concession. The third quarter of 2021 also experienced an increase compared with the same pre-pandemic period in 2019 (3.0%). Most of the group's DisCos have now exceeded pre-pandemic levels (3Q19), with the sole exception of EAC, thanks to the warmer weather in 3Q21 and public lighting energy efficiency initiatives.

The best performing segments were the commercial sectors (+6.8% or 103.9 GWh), followed by the residential (+1.5% or 49.6 GWh) and industrial (+1.8% or 35.2 GWh) sectors. The commercial sector accounted for more than 40% of the consumption increase in the quarter (captive + free), the highest rise for the period in 7 years. The sector's result was primarily due to the resumption of business as normal in establishments of shopping malls, in the midst of greater sanitation controls and relaxation of restrictions. The residential sector obtained significant growth despite the higher comparison basis, while the industrial sector presented above average growth for the last ten years (+1.1%), primarily driven by the textile, metallic and nonmetallic mineral and car parts sectors. The rural sector, in turn, presented an increase of 0.7% (6.9 GWh), with 8 of our 11 DisCos experiencing growth.

The concessions held by EPB, ESE, ETO, EMT and EBO led the pack, thanks to the calendar effect, small comparison basis and hot weather.

DisCo Energy sales

Description (Amounts in GWh)	Quarter			Accumulated		
	3Q21	3Q20	Change %	9M21	9M20	Change %
✓ Billed sales to the captive market	7,278.8	7,311.4	- 0.4	22,062.3	22,067.0	- 0.0
✓ Energy transportation to free clients (TUSD)	1,869.5	1,624.2	+ 15.1	5,313.0	4,510.0	+ 17.8
Subtotal (Captive Sales + Billed TUSD)	9,148.3	8,935.6	+ 2.4	27,375.3	26,577.0	+ 3.0
✓ Unbilled consumption	127.0	197.0	- 35.6	(31.0)	- 8.4	+ 271.2
Subtotal (Captive Sales + Unbilled TUSD)	9,275.3	9,132.6	+ 1.6	27,344.2	26,568.6	+ 2.9

2.2 Consumption by Sector

In 3Q21, the main consumption sectors performed as follows:

- **Industrial sector (21.4% of total captive + free sales):** increase of 1.8% (35.2 GWh) in consumption, primarily driven by results in the concession areas of EPB (+8.2% or 15.1 GWh), owing mainly to the textile sector, which is continuing its recovery. ESS (+4.1% or 12.4 GWh), ETO (+12.2% or 11.4 GWh) and EMG (+8.8% or 9.2 GWh) also grew, fueled by the textile, car parts and metallic and nonmetallic mineral sectors. Other positive performances came from EMS (+0.9% or 3.3 GWh) and EBO (+6.8% or 2.7 GWh).
- **Commercial sector (17.9% of total captive + free sales):** growth of 6.8% (103.9 GWh), which made the principal contribution to the quarterly result, following a sharp contraction in 2020, due to the suspension of commerce and services because of the pandemic. 9 of the 11 distribution companies accordingly progressed - amidst relaxation of sanitation restrictions and the vaccination roll-out. The best performances were made by the concessions of EMT (+9.5% or 37.5 GWh), EPB (+15.5% or 25.2 GWh) and ESE (+14.3% or 16.7 GWh) which

experienced the highest rises. ETO (+10.3% or 10.4 GWh), ESS (+6.4% or 11.1 GWh) and EBO (+12.9% or 4.3 GWh) also reported substantial growth.

- **Residential sector (37.0% of total captive + free sales):** increase of 1.5% (49.6 GWh) in consumption, driven by the calendar effect and dry weather in certain regions. The concessions of Northeast and North regions performed well: EPB led the pack (+7.4% or 32.2 GWh) with the highest increase, propped up by the longer calendar and warmer weather, followed by ESE (+5.4% or 14.2 GWh), ERO (+2.6% or 9.8 GWh), ETO (+1.9% or 5.3 GWh) and EBO (+5.6% or 3.6 GWh).

- **Rural sector (11.5% in total captive + free sales):** an increase of 0.7% (6.9 GWh), with 8 out of 11 concessions growing. The leading performers were EPB (+15.1% or 10.8 GWh), propelled by activities supporting sugar production and irrigation, ESE (+8.6% or 1.8 GWh), above all irrigation, ERO (+3.1% or 3.0 GWh), with grain production. EMT (+0.9% or 3.9 GWh), ESS (+2.2% or 2.0 GWh) and EMS (+0.9% or 1.3 GWh) also performed well.

- **Other sectors (12.2% in total captive + free sales):** grew 1.6% (17.1 GWh), with 8 out of 11 DisCos growing. EMT led the field (+7.3% or 16.1 GWh) driven by the public sector, which accounted for more than 70% of the energy increase in other sectors, as schools and government authorities began gradually reopening in EMT's concession area.

The table below shows the consolidated performance of the consumption sectors in the third quarter of 2021 and 2020:

Captive Sales Billed by Consumption Class + TUSD (Consolidated)

Description Amounts in GWh	Quarter			Accumulated		
	3Q21	3Q20	Change %	9M21	9M20	Change %
Residential	3,388.1	3,338.6	+ 1.5	10,523.7	10,275.8	+ 2.4
Industrial	1,956.7	1,921.5	+ 1.8	5,687.5	5,376.2	+ 5.8
✓ Captive Industrial	517.1	580.7	- 10.9	1,494.1	1,640.3	- 8.9
✓ Free Industrial	1,439.6	1,340.9	+ 7.4	4,193.4	3,735.8	+ 12.2
Commercial	1,633.2	1,529.3	+ 6.8	4,944.9	4,814.8	+ 2.7
✓ Captive Commercial	1,327.2	1,317.8	+ 0.7	4,089.1	4,208.8	- 2.8
✓ Free Commercial	306.0	211.4	+ 44.7	855.8	606.0	+ 41.2
Rural	1,055.3	1,048.4	+ 0.7	2,836.0	2,772.0	+ 2.3
✓ Captive Rural	1,005.6	1,013.8	- 0.8	2,743.7	2,700.8	+ 1.6
✓ Free Rural	49.7	34.6	+ 43.5	92.3	71.2	+ 29.7
Other	1,114.9	1,097.8	+ 1.6	3,383.2	3,338.3	+ 1.3
✓ Captive Other	1,040.8	1,060.5	- 1.9	3,211.8	3,241.3	- 0.9
✓ Free Other	74.2	37.3	+ 98.9	171.4	97.0	+ 76.7
1 Energy sales to captive consumers	7,278.8	7,311.4	- 0.4	22,062.3	22,067.0	- 0.0
2 Energy associated with free consumers (TUSD)	1,869.5	1,624.2	+ 15.1	5,313.0	4,510.0	+ 17.8
3 Captive sales + TUSD (1+2)	9,148.3	8,935.6	+ 2.4	27,375.3	26,577.0	+ 3.0
4 Unbilled sales	127.0	197.0	- 35.6	(31.0)	(8.4)	+ 271.2
5 Captive sales + TUSD + Unbilled supply (3+4)	9,275.3	9,132.6	+ 1.6	27,344.2	26,568.6	+ 2.9

3. Financial performance

3.1 Gross and net operating revenue

In 3Q21, consolidated net operating revenue excluding construction revenue amounted to R\$ 6,635.5 million, an increase of 53.5% (R\$ 2,312.4 million) on 3Q20. This amounted to R\$ 16,834.6 million in YTD 9M21, growth of 35.7% (R\$ 4,432.7 million).

See below the net operating revenue by segment:

Operating revenue by segment Description (R\$ million)	Quarter			Accumulated		
	3Q21	3Q20	Change %	9M21	9M20	Change %
(+) Electricity revenue (captive market)	6,261.4	5,194.1	+ 20.5	17,387.0	15,413.5	+ 12.8
✓ Residential	3,056.2	2,567.2	+ 19.0	8,767.6	7,638.0	+ 14.8
• Low income	268.2	206.4	+ 29.9	766.7	447.2	+ 71.4
✓ Industrial	446.7	403.3	+ 10.7	1,167.5	1,134.8	+ 2.9
✓ Commercial	1,268.6	1,041.0	+ 21.9	3,546.9	3,279.6	+ 8.1
✓ Rural	749.8	596.2	+ 25.7	1,895.1	1,579.1	+ 20.0
✓ Other sectors	740.2	586.3	+ 26.2	2,010.0	1,782.0	+ 12.8
(+) Electricity sales to distributors*	693.4	105.8	+ 555.4	1,043.0	379.6	+ 174.8
(+) Net unbilled sales	291.9	201.5	+ 44.9	499.9	179.9	+ 177.9
(+) Sales by trading company (ECOM)	246.7	205.2	+ 20.2	696.6	727.4	- 4.2
(+) Electricity network usage charges (TUSD)	535.9	419.0	+ 27.9	1,439.8	1,151.6	+ 25.0
(+) Construction revenue	1,161.5	574.9	+ 102.3	2,528.6	1,677.2	+ 50.8
(+) Creation and amortization - CVA**	645.9	35.9	+ 1,698.7	1,759.7	(40.6)	-
(+) Subsidies for services awarded under concession	371.6	339.2	+ 9.5	1,046.3	1,126.7	- 7.1
(+) Restatement of the concession financial asset (VNR)	214.7	53.2	+ 303.7	445.9	62.8	+ 609.5
(+) Excess demand revenue and surplus reactive energy	(17.4)	18.3	-	25.3	59.3	- 57.4
(+) Other revenue	133.4	27.6	+ 382.9	201.2	108.7	+ 85.0
Gross Revenue	10,538.9	7,174.7	+ 46.9	27,073.2	20,846.1	+ 29.9
(-) Sales taxes	2,261.1	1,874.8	+ 20.6	6,295.2	5,545.9	+ 13.5
(-) Rate flag deductions	(9.7)	(15.7)	- 38.3	(29.4)	(24.8)	+ 18.2
(-) Sector charges	490.5	417.5	+ 17.5	1,444.2	1,246.0	+ 15.9
(=) Net revenue	7,797.0	4,898.0	+ 59.2	19,363.2	14,079.1	+ 37.5
(-) Construction revenue	1,161.5	574.9	+ 102.0	2,528.6	1,677.2	+ 50.8
(=) Net revenue, without construction revenue	6,635.5	4,323.1	+ 53.5	16,834.6	12,401.9	+ 35.7

* Sale of energy at the Electricity Trading Chamber (CCEE) + Revenue from sales to distributors and other concession operators

** Balance of the CVA account - formation of CVA assets and liabilities

See below the net operating revenue by company:

Net revenue by segment Amounts in R\$ million	Quarter			Accumulated		
	3Q21	3Q20	Change %	9M21	9M20	Change %
I - Distribution of electricity	7,215.1	4,592.8	+ 57.1	17,984.1	13,046.0	+ 37.9
✓ EMG	272.2	205.3	+ 32.6	680.4	584.1	+ 16.5
✓ ENF	47.8	46.6	+ 2.7	138.3	133.5	+ 3.6
✓ ESE	497.8	321.7	+ 54.7	1,283.7	943.7	+ 36.0
✓ EBO	99.4	65.1	+ 52.8	257.0	190.9	+ 34.6
✓ EPB	769.5	508.2	+ 51.4	1,975.5	1,498.0	+ 31.9
✓ EMT	2,157.1	1,283.8	+ 68.0	5,255.6	3,490.1	+ 50.6
✓ EMS	1,144.5	706.2	+ 62.1	2,916.6	1,997.2	+ 46.0
✓ ETO	545.5	362.8	+ 50.4	1,361.5	1,024.2	+ 32.9
✓ ESS	623.1	450.3	+ 38.4	1,592.2	1,280.7	+ 24.3
✓ ERO	854.0	486.9	+ 75.4	2,014.1	1,410.2	+ 42.8
✓ EAC	204.1	155.9	+ 30.9	509.3	493.3	+ 3.2
II - Electricity sales and services	736.7	429.6	+ 71.5	1,805.6	1,406.2	+ 28.4
✓ Energisa Comercializadora (ECOM)	61.2	54.0	+ 13.3	175.0	166.0	+ 5.4
✓ Energisa Soluções Consolidated (ESOL Consol.)	224.2	186.5	+ 20.2	633.1	661.0	- 4.2
✓ Energisa S/A (ESA)	57.6	46.5	+ 23.9	158.2	154.4	+ 2.5
✓ Multi Energisa	10.8	10.9	- 0.8	31.9	31.3	+ 1.9
✓ Energisa Goiás Transmissora I (EGO I)	13.5	13.0	+ 4.1	40.0	65.3	- 38.7
✓ Energisa Pará Transmissora I (EPA I)	17.2	53.4	- 67.7	51.1	132.6	- 61.5
✓ Energisa Pará Transmissora II (EPA II)	61.5	44.2	+ 39.0	211.3	137.8	+ 53.3
✓ Energisa Tocantins Transmissora (ETT)	250.4	10.8	+ 2,225.1	419.0	26.0	+ 1,509.4
✓ Energisa Amazonas (EAM)	15.8	-	-	28.1	-	-
✓ Other	24.5	10.3	+ 137.2	57.8	31.6	+ 82.8
(=) Total (I+II)	7,951.8	5,022.4	+ 58.3	19,789.7	14,452.2	+ 36.9
Intercompany eliminations	(154.9)	(124.3)	+ 24.5	(426.5)	(373.1)	+ 14.3
(=) Energisa Consolidated	7,797.0	4,898.0	+ 59.2	19,363.2	14,079.1	+ 37.5
(-) Construction revenues	1,161.5	574.9	+ 102.0	2,528.6	1,677.2	+ 50.8
(=) Energisa Consol. without construction revenue	6,635.5	4,323.1	+ 53.5	16,834.6	12,401.9	+ 35.7

3.2 EBITDA

EBITDA amounted to R\$ 1,753.4 million in the quarter, an increase of 42.0% (R\$ 518.6 million) on the previous year. This amount is influenced by the following effects:

- EMT: R\$ 402.5 million increase in its B parcel and R\$ 150.9 million in EBITDA, driven by market growth and rate adjustments;
- EMS: R\$ 167.2 million increase in its B parcel and R\$ 47.4 million increase in EBITDA driven by market growth and rate adjustments,
- ERO: increase of R\$ 185.6 million in its B parcel, with EBITDA rising R\$ 74.0 million;
- The Group's other 8 concessions reported a R\$ 213.7 million increase in their B parcel and R\$ 111.0 million in EBITDA, driven by market growth, rate adjustments and rate-setting reviews;
- Regulatory EBITDA of TransCos (EGO, EPA I and II and EAM): Following the operating start-up of the transmission ventures Energisa Goiás I and Pará I in 2020, and the partial operating start-up of Pará II and Amazonas, in 2021, the consolidated regulatory EBITDA excluding operation and maintenance revenue this quarter, was R\$ 26.7 million, resulting in cash growth for the Company.

YTD EBITDA amounted to R\$ 4,445.9 million, an increase of 58.2 % (R\$ 1,635.1 million) over last year.

See below the quarterly EBITDA and Adjusted EBITDA figures by subsidiary in the periods:

Description Amounts in R\$ million	EBITDA			Adjusted EBITDA ⁽¹⁾		
	3Q21	3Q20	Change %	3Q21	3Q20	Change %
Electricity distribution	1,618.1	1,141.6	+ 41.7	1,733.5	1,261.4	+ 37.4
EMG	37.1	36.2	+ 2.4	40.9	39.6	+ 3.1
ENF	10.8	8.2	+ 31.5	11.2	8.6	+ 30.3
ESE	128.5	80.8	+ 59.1	138.0	87.9	+ 57.1
EBO	20.6	13.1	+ 56.9	22.2	14.7	+ 50.8
EPB	189.3	140.6	+ 34.6	205.3	154.1	+ 33.2
EMT	554.4	383.8	+ 44.5	590.4	420.1	+ 40.5
EMS	302.2	221.8	+ 36.3	319.2	238.9	+ 33.6
ETO	134.4	123.3	+ 9.0	142.5	131.3	+ 8.5
ESS	90.6	66.5	+ 36.3	97.5	72.4	+ 34.6
ERO	97.4	23.5	+ 315.3	109.6	47.9	+ 128.7
EAC	52.6	43.8	+ 20.2	56.8	45.8	+ 24.2
Sales, energy services and other	152.5	82.7	+ 84.5	152.5	82.7	+ 84.5
ECOM	13.7	23.5	- 41.7	13.7	23.5	- 41.7
ESOL Consol.	8.2	3.3	+ 146.8	8.2	3.3	+ 146.8
MULTI	4.0	3.3	+ 19.9	4.0	3.3	+ 19.9
EGO	12.5	2.8	+ 349.0	12.5	2.8	+ 349.0
EPA I	13.1	31.0	- 57.8	13.1	31.0	- 57.8
EPA II	17.5	11.1	+ 57.8	17.5	11.1	+ 57.8
ETT	77.8	3.7	+ 2,015.9	77.8	3.7	+ 2,015.9
EAM	3.4	-	-	3.4	-	-
Other	2.4	4.0	- 39.0	2.4	4.0	- 38.9
Holding companies (without equity income)	1.7	9.6	- 81.9	1.7	9.6	- 81.9
ESA Parent company	3.4	10.4	- 67.7	3.4	10.4	- 67.7
Rede parent company	(1.5)	(0.4)	+ 295.1	(1.5)	(0.4)	+ 295.1
DENERGE	(0.0)	(0.0)	- 87.5	(0.0)	(0.0)	- 87.5
Other holding companies	(0.2)	(0.5)	- 68.5	(0.2)	(0.5)	- 68.5
Business combination	(18.9)	0.9	-	(18.9)	0.9	-
Energisa Consolidated	1,753.4	1,234.8	+ 42.0	1,868.8	1,354.6	+ 38.0
EBITDA Margin (%)	22.5	25.2	- 2.7 p.p.	24.0	27.7	- 3.7 p.p.

RESULTS for the 3rd quarter of 2021



See below the semi-annual EBITDA and Adjusted EBITDA figures by subsidiary in the periods:

Description Amounts in R\$ million	EBITDA			Adjusted EBITDA ⁽¹⁾		
	9M21	9M20	Change %	9M21	9M20	Change %
Electricity distribution	4,224.2	2,585.8	+ 63.4	4,569.1	2,860.4	+ 59.7
EMG	132.9	100.2	+ 32.7	144.6	109.3	+ 32.3
ENF	24.3	22.4	+ 8.7	25.0	24.0	+ 4.0
ESE	333.4	209.7	+ 59.0	360.8	228.5	+ 57.9
EBO	53.7	33.4	+ 60.7	58.6	37.3	+ 57.0
EPB	497.2	359.8	+ 38.2	544.4	394.3	+ 38.1
EMT	1,472.2	743.9	+ 97.9	1,579.0	825.4	+ 91.3
EMS	754.5	467.9	+ 61.3	807.4	510.3	+ 58.2
ETO	343.3	265.3	+ 29.4	369.6	284.6	+ 29.9
ESS	242.6	189.3	+ 28.1	264.0	206.1	+ 28.1
ERO	236.4	92.6	+ 155.3	272.3	132.1	+ 106.1
EAC	133.7	101.3	+ 31.9	143.4	108.4	+ 32.3
Sales, energy services and other	299.4	181.0	+ 65.4	299.5	181.0	+ 65.4
ECOM	(0.3)	11.4	-	(0.3)	11.4	-
ESOL Consol.	20.4	12.3	+ 65.8	20.4	12.3	+ 65.8
MULTI	11.0	8.8	+ 25.4	11.0	8.8	+ 25.4
EGO	36.4	29.0	+ 25.7	36.4	29.0	+ 25.7
EPA I	36.6	76.3	- 51.9	36.6	76.3	- 51.9
EPA II	51.7	29.7	+ 74.0	51.7	29.7	+ 74.0
ETT	130.3	8.7	+ 1,396.2	130.3	8.7	+ 1,396.2
EAM	8.1	-	-	8.1	-	-
Other	5.3	4.9	+ 6.4	5.3	4.9	+ 7.5
Holding companies (without equity income)	26.6	41.2	- 35.5	26.6	41.2	- 35.5
ESA Parent company	26.8	42.6	- 37.2	26.8	42.6	- 37.2
Rede parent company	(2.1)	(0.4)	+ 384.9	(2.1)	(0.4)	+ 384.9
DENERGE	(0.0)	(0.1)	- 61.9	(0.0)	(0.1)	- 61.9
Other holding companies	2.0	(0.9)	-	2.0	(0.9)	-
Business combination	(104.3)	2.8	-	(104.3)	2.8	-
Energisa Consolidated	4,445.9	2,810.8	+ 58.2	4,790.9	3,085.4	+ 55.3
EBITDA Margin (%)	23.0	20.0	+ 3.0 p.p.	24.7	21.9	+ 2.8 p.p.

(1) Adjusted EBITDA = EBITDA + Arrears surcharge revenue

3.3 Finance result

In the quarter the net finance result reflected net finance costs of R\$ 348.2 million, compared with net finance revenue of R\$ 157.8 million in the same period of the previous year, an increase of R\$ 506.0 million. The YTD net financial result reflected net finance costs of R\$ 363.1 million, compared with net financial expenses of R\$ 160.1 million in the same period last year, an increase of 126.8% (R\$ 203.0 million).

Finance Income (Loss) Amounts in R\$ million	Quarter			Accumulated		
	3Q21	3Q20	Change %	9M21	9M20	Change %
Finance revenue	239.7	184.9	+ 29.6	1,099.1	524.5	+ 109.5
Revenue on short-term investments	72.2	23.6	+ 205.3	134.8	66.3	+ 103.2
Interest on overdue energy bills	115.4	119.8	- 3.6	345.0	274.6	+ 25.6
Financial restatement of regulatory assets (CVA)	(2.1)	13.3	-	(3.8)	32.6	-
Restatement of recoverable tax credits	0.3	11.3	- 97.0	10.4	24.7	- 58.0
Monetary restatement of judicial bonds	18.3	6.8	+ 170.9	36.4	20.9	+ 73.9
(-) Pis/Cofins on finance revenue	(18.4)	(15.7)	+ 17.8	(70.3)	(36.3)	+ 93.7
Restatement of effects of reducing ICMS on the Pis and Cofins calculation base	32.0	4.3	+ 644.5	554.9	80.1	+ 592.5
Other finance revenue	22.0	21.4	+ 2.6	91.8	61.6	+ 49.0
Finance costs	(588.0)	(27.1)	+ 2,067.6	(1,462.2)	(684.6)	+ 113.6
Debt charges - Interest	(284.8)	(196.9)	+ 44.7	(716.8)	(648.4)	+ 10.5
Debt charges - Monetary and exchange variance	(393.4)	(216.8)	+ 81.4	(499.7)	(1,519.2)	- 67.1
Derivative financial instruments	366.0	238.8	+ 53.3	355.2	1,496.0	- 76.3
Adjustment to present value	(12.1)	(1.0)	+ 1,135.8	(41.5)	14.0	-
Mark-to-market of derivatives	(73.1)	152.1	-	134.4	324.8	- 58.6
Mark-to-market of debt securities	99.6	57.4	+ 73.6	275.8	24.3	+ 1,037.3
Financial restatement of regulatory liabilities	6.7	0.9	+ 612.8	10.1	(8.2)	-
Monetary restatement of R&D and energy efficiency	(2.6)	(1.2)	+ 105.7	(5.8)	(5.3)	+ 8.0
(-) Transfer of capitalized interest to orders in progress	11.6	5.3	+ 120.0	24.1	14.2	+ 69.4
Bank expenses	(4.7)	(3.4)	+ 36.2	(13.6)	(10.3)	+ 32.3
Incorporation of grids	(16.4)	(8.6)	+ 91.1	(50.1)	(24.6)	+ 103.4
Endorsement expense	(1.8)	(2.8)	- 35.1	(6.1)	(9.1)	- 32.6
Restatement of effects of reducing ICMS on the Pis and Cofins calculation base	(32.0)	(4.3)	+ 644.5	(554.9)	(80.1)	+ 592.5
Other financial expenses	(251.0)	(46.5)	+ 439.3	(373.4)	(252.6)	+ 47.8
Finance income/loss	(348.2)	157.8	-	(363.1)	(160.1)	+ 126.8

In the quarter, the financial revenue increased by R\$ 54.8 million, primarily influenced by the R\$ 48.5 million in short-term investments and R\$ 27.7 million in the restatement on the effects of ICMS being excluded from the Pis/Cofins base.

Finance costs in this quarter, in turn, rose by R\$ 560.8 million, influenced primarily by the R\$ 204.4 million change in other expenses (R\$ 164.1 million due to monetary restatement and Refis charges at EMT). Contrastingly, there was a positive effect of R\$ 42.2 million on the mark-to-market of the debt.

YTD financial revenue increased by R\$ 68.5 million, primarily influenced by the R\$ 474.8 million change in the restatement on the effects of ICMS being excluded from the Pis/Cofins base.

YTD finance costs, in turn, rose by R\$ 777.6 million, mainly due to the recording of ICMS in the Pis/Cofins base of R\$ 554.9 million, an increase of R\$ 474.8 million with a neutral effect on profit or loss. Contrastingly, there was a positive effect of R\$ 251.5 million on the mark-to-market of the debt.

3.4 Net income for the period

In the quarter the consolidated net income was R\$ 863.9 million, 6.3% (R\$ 57.8 million) less than the same period last year.

If the recurrent effects shown in the table below were excluded, the consolidated net income for the quarter would have been R\$ 820.1 million, 30.2% (R\$ 190.1 million) more than in the same period last year.

The consolidated YTD result was net income of R\$ 2,486.2 million, 75.7% (R\$ 1,070.8 million) more than in the same period last year. In addition to the aforesaid effects on EBITDA, net income was also affected by the positive effect of R\$ 393.3 million of the mark-to-market of derivatives, with no cash effect, with a positive impact of R\$ 186.8 million referring to the subscription bonus underlying Energisa S.A.'s 7th issuance and a positive R\$ 206.5 million relating to the company's call option over the noncontrolling interest of Energisa Participações Minoritárias. Disregarding these nonrecurrent effects, the result would have been 104.6% (R\$ 852.1 million) higher than in 9M20.

See below the consolidated net income (loss) of Energisa and its subsidiaries by segment:

Net income (loss) by Company Amounts in R\$ million	Quarter			Accumulated		
	3Q21	3Q20	Change %	9M21	9M20	Change %
Electricity distribution	813.1	739.3	+ 10.0	2,292.0	1,196.8	+ 91.5
EMG	14.5	16.9	- 14.3	60.2	35.3	+ 70.4
ENF	4.9	3.6	+ 33.8	9.1	8.4	+ 8.1
ESE	87.6	52.3	+ 67.4	221.2	117.8	+ 87.8
EBO	15.6	9.5	+ 64.9	38.2	23.8	+ 60.3
EPB	129.9	106.7	+ 21.7	346.8	258.9	+ 34.0
EMT	262.3	297.4	- 11.8	885.3	409.2	+ 116.3
EMS	168.7	128.5	+ 31.4	427.7	245.1	+ 74.5
ETO	89.6	76.8	+ 16.6	222.0	126.6	+ 75.4
ESS	44.6	36.5	+ 22.0	115.3	83.3	+ 38.5
ERO	(32.4)	(15.2)	+ 112.9	(78.3)	(152.1)	- 48.5
EAC	27.9	26.3	+ 6.3	44.6	40.4	+ 10.3
Sales, energy services and other	96.9	59.1	+ 63.9	186.8	123.4	+ 51.4
ECOM	8.5	15.0	- 43.3	(3.2)	6.2	-
ESOL Consol.	3.1	0.1	+ 4.695.6	6.4	1.8	+ 253.6
MULTI	2.4	1.9	+ 29.8	6.7	4.9	+ 35.7
EGO	10.0	1.2	+ 729.1	30.4	24.2	+ 25.7
EPAI	6.5	29.4	- 77.8	18.6	71.6	- 74.0
EPAII	16.2	9.7	+ 66.3	46.4	24.4	+ 90.0
ETT	50.5	2.4	+ 1.975.3	85.2	5.7	+ 1.387.7
EAM	3.0	-	-	7.2	-	-
Other	(3.2)	(0.6)	+ 398.3	(10.9)	(15.6)	- 30.2
Holding companies (without equity income)	31.2	171.3	- 81.8	275.9	261.8	+ 5.4
ESA Parent company	53.5	183.5	- 70.8	335.4	294.0	+ 14.1
Rede parent company	(9.9)	(5.0)	+ 99.1	(20.4)	(11.7)	+ 73.9
DENERGE	(15.1)	(11.4)	+ 32.9	(41.0)	(28.8)	+ 42.5
Other holding companies	2.6	4.2	- 38.3	1.9	8.3	- 76.9
Business combination - Pro forma adjustments	(77.3)	(48.1)	+ 60.7	(268.4)	(166.5)	+ 61.3
Energisa Consolidated	863.9	921.7	- 6.3	2,486.2	1,415.4	+ 75.7

4. Capital structure

4.1 Financial operations in 9M21

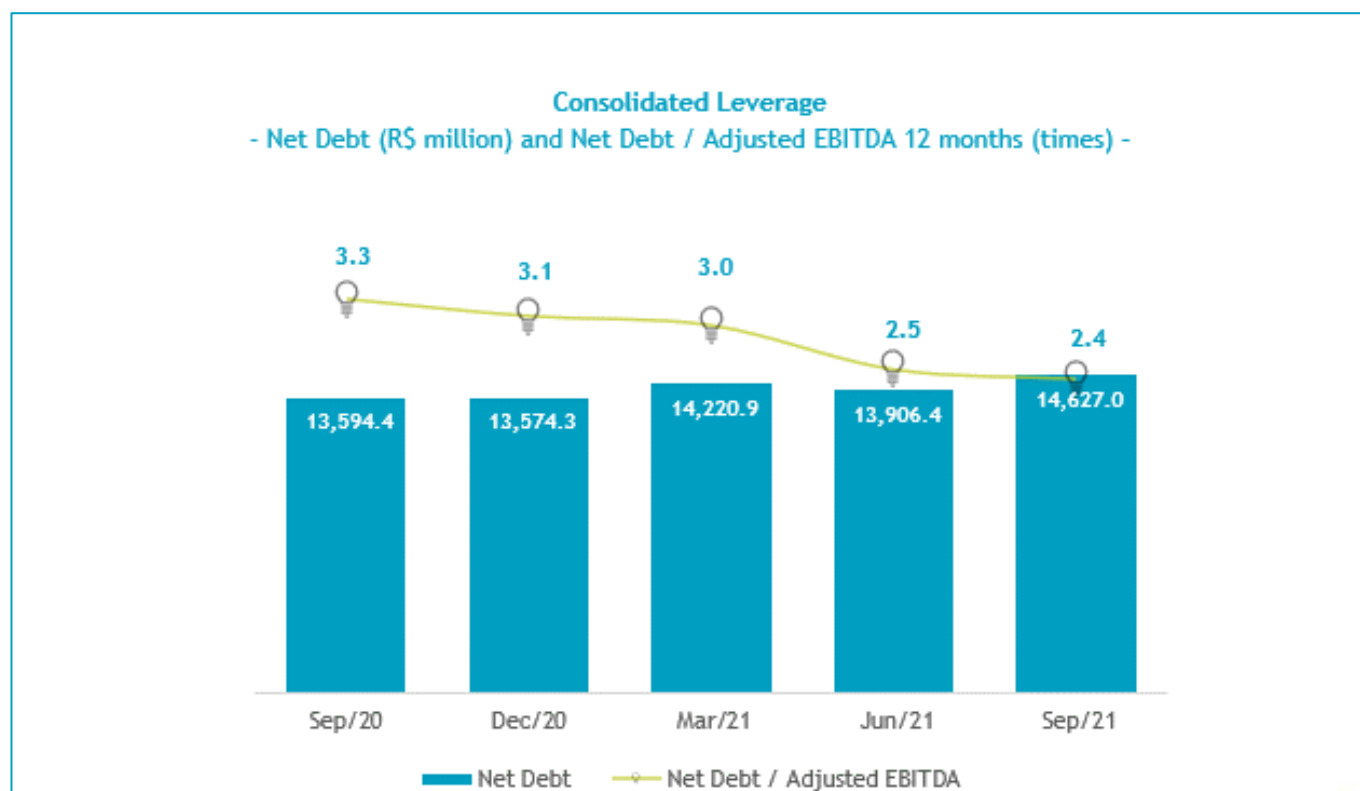
Energisa Group took out financing of R\$ 5,006.3 million in the first nine months of 2021, at an average cost of 122.8% the CDI rate and an average term of 3.34 years. Of this amount, the amount raised in the 3rd quarter was R\$ 1,908 million.

Company	Issue type	Total Amount (R\$ thousand)	Average Cost (p.a.)	Average Term (years)
EMT, ESA, EBO, EAC, EMS, ERO, ETO, EMG, ETO, ECOM and ESOL	Law 4131	2,064.14	124.2%	2.40
ERO, EAC, EMS, ESA, ESS, ETE and Alsol	Debentures and Promissory Notes ICVM 476	1,890.00	123.8%	3.05
EMS, EMG, EMT, ESS, ESE, ETO, EAC, ERO and EPB	Finem	800.21	116.2%	6.86
EPB, EBO, EMG and ENF	CCB	252.00	125.6%	1.98
Total		5,006.35	122.8%	3.34

4.2 Cash and debt

The consolidated position of cash, cash equivalents, short-term investments and sector credits amounted to R\$ 6,617.2 million as of September 30, against R\$ 5,657.7 million as of June 30, 2021. We emphasize that these balances include credits relating to the Energy Development Account (CDE), Fossil Fuel Consumption Account (CCC) and the Memorandum Account for Parcel A (CVA), in the positive amount of R\$ 1,383.4 million as of September 30 compared with R\$ 661.1 million as of June 30 2021.

The net debt as of September 30 less sector credits amounted to R\$ 14,627.0, compared with R\$ 13,906.4 million in June and R\$ 14,220.9 million in March 2021. As a result, the ratio between consolidated net debt and adjusted EBITDA fell from 2.5 in June to 2.4 in September 2021. The covenant limits for 2021 are 4.25 times.



See below the short- and long-term debt net of financial resources (cash, cash equivalents, short-term investments and sector credits):

Description Amounts in R\$ million	Parent company			Consolidated		
	09/30/2021	06/30/2021	03/31/2021	09/30/2021	06/30/2021	03/31/2021
Current	2,035.7	1,572.5	2,188.0	4,566.7	4,059.8	4,891.2
Loans and financing	68.5	69.4	806.5	1,808.5	1,785.2	3,037.5
Debentures	1,006.6	992.9	978.6	1,696.1	1,705.9	1,651.1
Debt charges	35.0	12.1	37.3	156.3	130.2	152.2
Tax financing and post-employment benefits	1.5	1.5	1.5	89.0	89.1	89.0
Derivative financial instruments, net	924.1	496.7	364.2	816.7	349.3	(38.7)
✓ Law 4131 (Swap and MTM)	14.9	12.9	(83.2)	(92.4)	(134.6)	(486.1)
✓ MTM 7 th debentures issuance	909.1	483.8	447.4	909.1	483.8	447.4
Noncurrent	3,634.4	3,838.6	3,838.3	16,677.5	15,504.4	15,000.0
Loans, financing and leasing	1,673.6	959.3	599.8	9,332.6	6,725.4	6,298.5
Debentures	2,249.7	2,658.8	2,853.1	8,132.5	8,810.0	8,832.4
Tax financing and post-employment benefits	13.2	12.9	12.5	571.7	561.9	660.1
Derivative financial instruments, net	(302.1)	207.6	372.9	(1,359.4)	(592.9)	(791.0)
✓ Law 4131 (Swap and MTM)	(302.1)	(276.2)	(74.6)	(1,359.4)	(1,076.7)	(1,238.4)
✓ MTM 7 th debentures issuance	-	483.8	447.4	-	483.8	447.4
Total debts	5,670.1	5,411.1	6,026.3	21,244.2	19,564.1	19,891.1
(-) Cash and cash equivalents	3,518.9	3,072.5	2,717.1	5,233.8	4,996.6	5,686.1
Total net debts	2,151.2	2,338.6	3,309.2	16,010.4	14,567.5	14,205.0
(-) CDE Credits	-	-	-	355.3	317.9	289.0
(-) CCC Credits	-	-	-	290.3	233.2	214.7
(-) CVA Credits	-	-	-	737.7	110.0	(519.6)
Total net debts less sector credits	2,151.2	2,338.6	3,309.2	14,627.0	13,906.4	14,220.9
Relative Indicator						
Net debt / Adjusted EBITDA 12 months ⁽¹⁾	-	-	-	2.4	2.5	3.0

(1) Adjusted EBITDA = EBITDA + Interest on Overdue Energy Bills (last 12 months). Each DisCo's debt can be seen in Appendix I.

Total net debt less sector credits rose by in R\$ 720.6 million compared with June 2021. In order to finance 2021 Capex, the Company has raised a YTD R\$ 5.0 billion.

5. Investments

In 3Q21 Energisa and its subsidiaries made investments of R\$ 1,194.2 million, 84.7% more than in the same period of the previous year. In 9M21, total investment was R\$ 3,040.4 million, 49.5% higher than the same period last year.

The following investments were made:

Investment Amounts in R\$ million	Electric Assets			Special Obligations			Non-electric assets			Total Investment		
	3Q21	3Q20	Change %	3Q21	3Q20	Change %	3Q21	3Q20	Change %	3Q21	3Q20	Change %
EMG	21.0	26.4	- 20.3	2.9	3.7	- 20.4	0.3	2.9	- 89.1	24.3	33.0	- 26.3
ENF	2.2	3.9	- 45.3	0.1	0.1	+ 26.1	(0.0)	0.5	-	2.3	4.5	- 49.9
ESE	43.9	22.0	+ 100.1	1.6	0.7	+ 135.6	(0.0)	0.6	-	45.5	23.3	+ 95.5
EBO	4.0	3.9	+ 1.2	0.5	0.3	+ 77.8	0.0	0.2	- 81.7	4.5	4.4	+ 2.8
EPB	40.0	42.5	- 5.9	7.3	1.8	+ 312.6	0.7	2.2	- 66.8	48.0	46.4	+ 3.3
EMT	188.0	89.6	+ 109.9	6.8	2.0	+ 237.0	4.0	5.2	- 21.9	198.9	96.8	+ 105.5
EMS	120.2	44.9	+ 167.5	25.0	6.9	+ 262.4	(5.9)	3.5	-	139.2	55.3	+ 151.8
ETO	70.3	0.3	+ 23,091.1	2.6	37.2	- 93.1	0.2	2.5	- 93.8	73.0	40.0	+ 82.5
ESS	26.9	43.7	- 38.5	5.2	3.3	+ 60.4	9.8	4.2	+ 134.8	41.9	51.2	- 18.1
ERO	226.5	153.9	+ 47.2	1.9	1.8	+ 3.4	3.3	4.9	- 32.5	231.8	160.7	+ 44.3
EAC	77.7	9.4	+ 727.0	0.2	14.9	- 98.9	(2.4)	4.0	-	75.4	28.3	+ 166.8
Total DisCos	820.6	440.6	+ 86.2	54.1	72.6	- 25.4	10.0	30.6	- 67.4	884.7	543.8	+ 62.7
EPA I	-	22.2	-	-	-	-	-	0.0	-	-	22.2	-
EPA II	43.8	33.1	+ 32.4	-	-	-	-	-	-	43.8	33.1	+ 32.4
EGO I	-	1.0	-	-	-	-	-	-	-	-	1.0	-
ETT	172.6	7.1	+ 2,334.4	-	-	-	-	-	-	172.6	7.1	+ 2,334.4
EAM	8.8	-	-	-	-	-	0.5	-	-	9.3	-	-
ALSOL	-	-	-	-	-	-	66.5	21.8	+ 205.4	66.5	21.8	+ 205.4
ESOL Consolidated	-	-	-	-	-	-	6.7	3.2	+ 108.0	6.7	3.2	+ 108.0
Other	0.1	0.0	+ 358.3	-	-	-	10.5	14.3	- 26.2	10.6	14.3	- 25.9
Total	1,045.9	504.0	+ 107.5	54.1	72.6	- 25.4	94.3	69.9	+ 34.8	1,194.2	646.5	+ 84.7

Investment Amounts in R\$ million	Electric Assets			Special Obligations			Non-electric assets			Total Investment		
	9M21	9M20	Change %	9M21	9M20	Change %	9M21	9M20	Change %	9M21	9M20	Change %
EMG	50.3	63.1	- 20.3	4.0	3.6	+ 12.8	1.5	6.1	- 75.7	55.8	72.8	- 23.3
ENF	6.3	11.1	- 43.3	0.3	0.3	+ 11.1	0.1	0.8	- 93.2	6.7	12.2	- 45.2
ESE	93.2	60.8	+ 53.4	4.7	2.3	+ 101.2	1.0	5.1	- 79.7	98.9	68.2	+ 45.0
EBO	11.1	12.5	- 11.2	1.5	0.6	+ 162.0	0.1	0.5	- 78.2	12.7	13.6	- 6.3
EPB	126.2	131.0	- 3.6	11.5	3.2	+ 262.0	1.7	8.0	- 79.2	139.4	142.1	- 2.0
EMT	413.8	245.1	+ 68.8	(1.6)	116.6	-	7.3	13.0	- 43.4	419.5	374.7	+ 12.0
EMS	315.7	133.1	+ 137.2	34.8	16.6	+ 109.9	3.7	8.8	- 58.4	354.1	158.5	+ 123.4
ETO	180.1	90.3	+ 99.5	24.3	40.8	- 40.3	2.9	7.1	- 58.9	207.3	138.2	+ 50.1
ESS	81.2	127.6	- 36.3	18.7	9.4	+ 99.3	6.8	8.5	- 20.3	106.7	145.5	- 26.7
ERO	537.6	423.5	+ 26.9	46.1	45.5	+ 1.3	13.8	14.4	- 3.6	597.6	483.4	+ 23.6
EAC	153.7	102.9	+ 49.4	2.4	18.1	- 86.6	4.7	15.0	- 68.5	160.8	135.9	+ 18.3
Total DisCos	1,969.2	1,400.9	+ 40.6	146.8	256.9	- 42.8	43.6	87.2	- 50.0	2,159.6	1,745.0	+ 23.8
EPA I	-	55.8	-	-	-	-	-	0.0	-	-	55.8	-
EPA II	158.6	108.0	+ 46.8	-	-	-	0.3	-	-	158.9	108.0	+ 47.1
EGO I	-	33.8	-	-	-	-	-	-	-	-	33.8	-
ETT	288.0	17.3	+ 1,565.8	-	-	-	0.0	-	-	288.1	17.3	+ 1,565.8
EAM	249.5	-	-	-	-	-	1.3	-	-	250.8	-	-
ALSOL	-	-	-	-	-	-	136.5	44.5	+ 207.0	136.5	44.5	+ 207.0
ESOL Consolidated	-	-	-	-	-	-	18.9	7.0	+ 170.0	18.9	7.0	+ 170.0
Other	0.1	0.2	- 64.7	-	-	-	27.4	21.6	+ 26.8	27.4	21.7	+ 26.1
Total	2,665.6	1,615.9	+ 65.0	146.8	256.9	- 42.8	227.9	160.3	+ 42.3	3,040.4	2,033.1	+ 49.5

6. Cash Flow

In 3Q21 Energisa's operational cash generation was R\$ 1,916.7 million less than in 3Q20. Investment activities varied positively by R\$ 954.5 million, and financing activities varied by R\$ 1,276.4 million.

Consolidated Cash Flow Amounts in R\$ million	Quarter		Accumulated	
	3Q21	3Q20	9M21	9M20
(a) Opening Balance of Cash and Cash Equivalents	1,193.5	2,083.9	1,062.1	663.1
(b) Net Cash from Operating Activities (a+i+ii)	283.3	2,200.0	1,702.5	3,977.2
(i) Cash Provided by Operating Activities	1,545.4	1,228.5	4,121.5	3,107.7
Net Income (Loss) before Income Tax from Continued Operations	1,097.9	1,091.8	3,165.3	1,748.7
Net Income from Discontinued Operations	-	-	48.5	-
Expenses on interest and monetary and exchange variance	784.2	400.3	1,245.6	2,124.2
Provisions/reversals	99.1	8.0	220.0	356.2
Residual value of permanently written-off assets	47.0	6.4	62.2	36.0
Depreciation and amortization	307.3	300.7	917.5	901.9
Adjustment to fair value of concession financial asset	(214.7)	(83.6)	(445.9)	(149.2)
Mark-to-market and derivative instruments	(392.4)	(448.2)	(765.4)	(1,845.0)
Variable Compensation Program	2.9	1.1	7.6	3.2
Mark-to-market of traded energy contracts	(45.5)	(27.5)	(32.3)	(5.4)
Construction margin, operation and compensation of the (Transmission) contract asset	(140.4)	(20.5)	(301.6)	(63.0)
Deferred PIS & COFINS of TransCos	-	-	-	-
(ii) Changes in Assets and Liabilities	(1,262.1)	971.5	(2,419.0)	869.5
Working capital	(243.7)	(308.8)	(692.6)	(661.9)
Taxes	166.7	(47.0)	(104.3)	230.7
Labor, civil and tax claims paid	(75.1)	(37.8)	(146.2)	(98.7)
Recoverable taxes	(109.8)	352.2	(114.0)	279.9
Regulatory assets / liabilities	(623.1)	(32.2)	(973.6)	189.4
Escrow and secured bonds	(44.6)	(17.1)	(192.4)	(36.3)
Dispatch Receipts 2.177 - COVID ACCOUNT	-	1,171.9	8.0	1,171.9
Payment recovery of ICMS credits - State REFIS	(302.7)	-	(302.7)	-
Other	(29.8)	(109.7)	98.8	(205.5)
(c) Net cash produced by investment activities	(1,623.8)	(2,578.2)	(1,429.6)	(3,519.9)
Increase in Other Investments	-	-	-	(1.5)
Additions to property, plant and equipment, contractual assets, financial assets and intangible assets of the concession	(792.7)	(544.9)	(1,990.2)	(1,675.5)
Sale of PP&E / intangible assets / generating assets	24.1	20.9	84.2	65.7
Applications to electricity transmission lines	(250.5)	(71.0)	(490.7)	(203.2)
Short-term investments	(604.7)	(1,983.3)	1,206.4	(1,705.4)
Cash and cash equivalents paid under business combination	-	-	(239.3)	-
(d) Net cash produced by Financing Activities	900.7	(375.7)	(581.3)	209.6
Financing obtained	2,620.4	1,310.6	5,763.4	4,588.3
Payment of loans, financing and debentures payments - principal	(966.8)	(1,294.3)	(5,311.3)	(3,917.1)
Payment of loans, financing and debentures payments - interest	(262.9)	(199.0)	(713.5)	(581.6)
Derivative settlement	24.6	(66.7)	506.0	397.5
Dividends	(271.0)	(116.6)	(877.8)	(280.3)
Financing of taxes, payables and sector charges	(6.2)	(5.0)	(18.2)	30.5
Payment of grid incorporation	(30.3)	(1.4)	(72.2)	(17.5)
Payment under Financial Lease	(7.2)	(3.3)	(15.8)	(10.2)
Capital increase through share subscription	(200.0)	-	206.3	-
Costs relating to Treasury shares acquired	-	-	(48.1)	-
(e) Increase (Decrease) in Cash (e=b+c+d)	(439.7)	(753.9)	(308.4)	666.9
(f) Closing Balance of Cash and Cash Equivalents (f=a+e)	753.7	1,330.0	753.7	1,330.0
(g) Balance of short-term investments and sector credits	5,863.4	4,197.5	5,863.4	4,197.5
(h) Closing balance of cash, short-term investments and sector credits (h=f+g)	6,617.2	5,527.5	6,617.2	5,527.5

In September 2021 short-term investments amounted to R\$ 4,480.1 million and sector credits were a positive R\$ 1,383.4 million, resulting in a consolidated cash position of R\$ 6,617.2 million.

7. Capital market

7.1 Stock Performance

Traded on B3, the Energisa shares with the greatest liquidity ENGI11 - Units (consisting of 1 common share and 4 preferred shares) gained 11.1% in 3Q21, and closed the year quoted at R\$ 43.91 per Unit. Over the same period, the main stock exchange index, Ibovespa, gained 17.3%, while the IEE index gained 14.2%. See below the market indicators of Energisa's shares at the end of the quarter.

See below the market indicators of Energisa's shares at the end of the year:

	September 2021	September 2020	Change %
Market indexes			
Enterprise value (EV - R\$ million) ⁽¹⁾	30,520.38	27,942.53	9.2%
Market value at the end of the year (R\$ million)	15,935.48	14,348.13	11.1%
Average daily volume traded - Units (R\$ million)	74,96	82,19	-8.8%
Share prices			
ENGI11 (Unit) closing price at the end of the year (R\$ /Unit)	43.91	39.54	11.1%
ENGI3 (ON) closing price at the end of the year (R\$ /share)	15.50	12.14	27.6%
ENGI4 (PN) closing price at the end of the year (R\$ /share)	7.02	6.93	1.4%
Relative indicators			
Dividend yield of ENGI11 (Units) - % ⁽²⁾	1.48%	3.49%	-2.01 p.p.
Total return to Units shareholder (TSR) - UDM %	12.70%	-13.77%	26.47 p.p.
Market Value / Equity (times)	1.82	2.09	-13.0%

EV = Market value (R\$/share vs. number of shares) + consolidated net debt.
Dividends paid out in the last four quarters / closing price of the Units.

8. Dividends

No dividends were paid out on earnings for this quarter.

Financial Statements

ITR - Quarterly Information - 9/30/2021

Individual Financial Statements - Statement of Financial Position - Assets (Thousands of Reais)

Account Code	Account Description	Amount Current Quarter	Prior Year Amount
1	Total Assets	15,996,688	13,755,761
1.01	Current Assets	1,270,589	600,765
1.01.01	Cash and Cash Equivalents	68,550	18,629
1.01.02	Short-term investments	1,020,210	315,399
1.01.02.01	Short-term investments appraised at fair value through profit and loss	1,020,210	315,399
1.01.02.01.03	Money market and Secured funds	1,020,210	315,399
1.01.03	Accounts Receivable	36,710	25,582
1.01.03.01	Receivables	36,710	25,582
1.01.03.01.01	Clients, consumers and concessionaires	36,710	25,582
1.01.04	Inventory	280	286
1.01.06	Recoverable taxes	76,752	58,370
1.01.06.01	Recoverable current taxes	76,752	58,370
1.01.08	Other Current Assets	68,087	182,499
1.01.08.03	Other	68,087	182,499
1.01.08.03.01	Dividends receivable	0	74,789
1.01.08.03.02	Derivative financial instruments	0	64,986
1.01.08.03.04	Credit receivables	25	25
1.01.08.03.05	Other accounts receivable	68,062	42,699
1.02	Noncurrent Assets	14,726,099	13,154,996
1.02.01	Long-Term Assets	5,002,890	3,850,707
1.02.01.01	Short-term investments appraised at fair value through profit or loss	2,430,182	2,320,928
1.02.01.01.01	Designated to fair value	2,430,182	2,320,928
1.02.01.09	Related-party credits	1,976,358	1,277,925
1.02.01.09.02	Credit with Subsidiaries	1,976,358	1,277,925
1.02.01.10	Other Noncurrent Assets	596,350	251,854
1.02.01.10.04	Escrows and secured bonds	1,182	741
1.02.01.10.06	Recoverable taxes	91,723	100,616
1.02.01.10.07	Derivative Financial Instruments	303,445	0
1.02.01.10.08	Other accounts receivable	200,000	150,497
1.02.02	Investment	9,593,534	9,191,868
1.02.02.01	Equity Interests	9,593,534	9,191,868
1.02.02.01.02	Interests in Subsidiaries	9,479,496	9,139,523
1.02.02.01.04	Other Investments	114,038	52,345
1.02.03	Property, plant and equipment	73,978	66,164
1.02.03.01	Property, plant and equipment in operation	73,978	66,164
1.02.04	Intangible assets	55,697	46,257
1.02.04.01	Intangible assets	55,697	46,257
1.02.04.01.02	Intangible assets	55,697	46,257

ITR - Quarterly Information - 9/30/2021

Individual Financial Statements - Statement of Financial Position - Liabilities (Thousands of Reais)

Account Code	Account Description	Amount Current Quarter	Prior Year Amount
2	Total Liabilities	15,996,688	13,755,761
2.01	Current Liabilities	2,143,732	2,842,935
2.01.02	Trade payables	3,391	12,643
2.01.02.01	Domestic Trade Payables	3,391	12,643
2.01.04	Loans and Financing	1,075,169	1,758,418
2.01.04.01	Loans and Financing	68,528	790,368
2.01.04.01.01	In Local Currency	67,042	580,322
2.01.04.01.02	In foreign currency	1,486	210,046
2.01.04.02	Debentures	1,006,641	968,050
2.01.05	Other Liabilities	1,065,172	1,071,874
2.01.05.02	Other	1,065,172	1,071,874
2.01.05.02.01	Dividends and interest on equity payable	2,697	389,891
2.01.05.02.04	Debt charges	35,033	27,323
2.01.05.02.05	Estimated obligations	17,856	12,520
2.01.05.02.06	Post-employment benefits	1,452	1,452
2.01.05.02.07	Taxes and Social Contributions	14,572	13,501
2.01.05.02.08	Derivative financial instruments	924,085	547,963
2.01.05.02.10	Operating leases	100	168
2.01.05.02.11	Other Liabilities	69,377	79,056
2.02	Noncurrent Liabilities	5,104,694	4,264,089
2.02.01	Loans and Financing	3,923,279	3,203,578
2.02.01.01	Loans and Financing	1,673,561	399,790
2.02.01.01.01	In Local Currency	1,405,923	399,790
2.02.01.01.02	In Foreign Currency	267,638	0
2.02.01.02	Debentures	2,249,718	2,803,788
2.02.02	Other Liabilities	765,705	740,503
2.02.02.01	Related-party Liabilities	415,379	0
2.02.02.01.04	Debts to Other Related Parties	415,379	0
2.02.02.02	Other	350,326	740,503
2.02.02.02.04	Provisions for labor, civil, tax and regulatory risks	2,639	108
2.02.02.02.05	Post-employment benefits	13,233	12,144
2.02.02.02.06	Derivative financial instruments	1,314	549,154
2.02.02.02.08	Provision for equity interest losses	305,360	152,133
2.02.02.02.10	Operating Leases	320	715
2.02.02.02.11	Taxes and social contributions	3,069	2,279
2.02.02.02.12	Other Liabilities	24,391	23,970
2.02.03	Deferred Taxes	415,710	320,008
2.02.03.01	Deferred Income and Social Contribution Taxes	415,710	320,008
2.03	Equity	8,748,262	6,648,737
2.03.01	Realized Capital	3,363,685	3,363,685
2.03.02	Capital Reserves	361,009	307,828
2.03.02.07	Stock issuance cost	-65,723	-65,723
2.03.02.08	Other Capital Reserves	426,732	373,551
2.03.04	Profit Reserves	3,263,561	3,274,317
2.03.04.01	Legal Reserve	303,058	303,058
2.03.04.05	Profit Retention Reserve	2,960,503	2,960,503
2.03.04.08	Additional Dividend Proposed	0	10,756
2.03.05	Retained earnings/Accumulated losses	2,060,753	0
2.03.08	Other Comprehensive Income	-300,746	-297,093

ITR - Quarterly Information - 9/30/2021

Individual Financial Statements / Income Statement (Thousands of Reais)

Account Code	Account Description	Amount Current Quarter	Accumulated Amount Current Year	Prior Year Quarter Amount	Accumulated Amount Prior Year
3.01	Revenue from Goods and/or Services Sold	61,191	175,044	54,024	166,035
3.02	Cost of Goods and/or Services Sold	-37,736	-104,712	-29,740	-87,963
3.02.01	Personnel and management	-30,450	-84,494	-25,401	-75,286
3.02.02	Post-employment benefits	-97	-291	-445	-1,262
3.02.03	Material	-221	-635	-135	-584
3.02.04	Outsourced Services	-5,713	-15,718	-2,470	-7,661
3.02.05	Amortization and Depreciation	-817	-2,262	-578	-1,693
3.02.06	Other Expenses	-438	-1,312	-711	-1,477
3.03	Gross Income/Loss	23,455	70,332	24,284	78,072
3.04	Operating Income/Expenses	718,379	1,904,467	660,563	990,819
3.04.02	General and Administrative Expenses	-24,848	-56,442	-17,550	-45,166
3.04.02.02	Personnel and management	-4,602	-13,138	-2,800	-11,574
3.04.02.03	Post-employment benefits	-808	-2,253	-581	273
3.04.02.04	Material	-286	-1,223	-349	-1,154
3.04.02.05	Outsourced Services	-11,481	-22,667	-11,755	-26,082
3.04.02.06	Amortization and Depreciation	-3,627	-10,406	-2,498	-7,448
3.04.02.07	Provisions for labor, civil and tax risks	-2,436	-2,496	15	3,078
3.04.02.08	Other	-1,608	-4,259	418	-2,259
3.04.04	Other Operating Income	305	370	586	586
3.04.04.02	Other revenue	305	370	586	586
3.04.05	Other Operating Expenses	0	-155	5	-24
3.04.05.02	Other expenses	0	-155	5	-24
3.04.06	Share of profit (loss) of equity-accounted investees	742,922	1,960,694	677,522	1,035,423
3.05	Profit/loss before Finance Income/Loss and Tax	741,834	1,974,799	684,847	1,068,891
3.06	Finance income/loss	44,330	368,482	176,322	259,249
3.06.01	Financial Revenue	126,873	316,115	53,213	148,823
3.06.01.01	Revenue from short-term investments	90,593	215,984	32,878	86,557
3.06.01.02	Revenue from loan restatement	35,920	84,633	15,411	46,610
3.06.01.03	Endorsement revenue	6,869	20,667	7,090	21,618
3.06.01.04	Taxes on finance revenue	-6,855	-15,739	-2,693	-7,604
3.06.01.05	Other financial revenue	346	10,570	527	1,642
3.06.02	Finance Costs	-82,543	-52,367	123,109	110,426
3.06.02.01	Charges and debts - interest	-80,264	-213,391	-56,581	-187,833
3.06.02.02	Mark-to-market of derivatives	61,197	451,670	207,228	348,859
3.06.02.03	Derivative financial instruments	21,227	27,708	9,997	127,908
3.06.02.04	Debt charges - monetary and exchange variance	-76,720	-193,695	-31,742	-160,136
3.06.02.05	Bank expenses	-395	-954	-357	-599
3.06.02.06	IOF	-1,624	-4,875	0	0
3.06.02.07	Endorsement expenses	-1,818	-6,113	-2,803	-9,064
3.06.02.08	Restatement of loans	-7,435	-12,844	-3,875	-6,658
3.06.02.09	Mark-to-market of debt securities	3,442	6,078	2,215	-166
3.06.02.10	Restatement of provisions for contingencies	-35	-35	-19	-19
3.06.02.11	Other finance costs	-118	-1,182	-954	-1,866
3.07	Earnings before tax on profit	786,164	2,343,281	861,169	1,328,140
3.08	Income and Social Contribution Taxes on Profit	10,286	-95,702	-189	1,282
3.08.01	Current	15,618	0	0	0
3.08.02	Deferred charges	-5,332	-95,702	-189	1,282
3.09	Net earnings from Continued Operations	796,450	2,247,579	860,980	1,329,422
3.10	Net earnings from Discontinued Operations	0	48,467	0	0
3.10.01	Net Income (Loss) from discontinued operations	0	48,467	0	0
3.11	Net Income/Loss for the Period	796,450	2,296,046	860,980	1,329,422
3.99	Earnings per share - (Reais / Share)	0	0	0	0
3.99.01	Basic Earnings per Share	0	0	0	0
3.99.01.01	Common	0.4353	1.2653	0.4745	0.7326
3.99.01.02	Preferred	0.4353	1.2653	0.4745	0.7326
3.99.02	Diluted Earnings per Share	0	0	0	0
3.99.02.01	Common	0.4353	1.2653	0.4745	0.7326
3.99.02.02	Preferred	0.4353	1.2653	0.4745	0.7326

ITR - Quarterly Information - 9/30/2021

Individual Financial Statements / Statement of Comprehensive Income (Thousands of Reais)

Account Code	Account Description	Amount Current Quarter	Accumulated Amount Current Year	Prior Year Quarter Amount	Accumulated Amount Prior Year
4.01	Net Income for the Period	796,450	2,247,579	860,980	1,329,422
4.02	Other Comprehensive Income	-3,653	44,814	0	0
4.02.01	Net earnings from Discontinued Operations	0	48,467	0	0
4.02.02	Other Comprehensive Income	-3,653	-3,653	0	0
4.03	Comprehensive Income for the Period	792,797	2,292,393	860,980	1,329,422

ITR - Quarterly Information - 9/30/2021

Individual Financial Statements / Statement of Cash Flows - Indirect Method Thousands of Reais

Account Code	Account Description	Accumulated Amount Current Year	Accumulated Amount Prior Year
6.01	Net Cash from Operating Activities	195,313	26,618
6.01.01	Cash Provided by Operating Activities	84,976	25,791
6.01.01.01	Net Income for the Period	2,247,579	1,329,422
6.01.01.02	Profit before tax of discontinued operations	48,467	0
6.01.01.03	Expenses on interest and monetary and exchange variance - net	121,956	199,870
6.01.01.04	Share of profit (loss) of equity-accounted investees	-1,960,694	-1,035,423
6.01.01.05	Amortization and Depreciation	12,668	9,141
6.01.01.08	Income tax and social contribution	95,702	-1,282
6.01.01.09	Provision for labor, civil and tax risks:	2,686	497
6.01.01.10	Derivative financial instruments	-27,708	-127,908
6.01.01.11	Mark-to-market of derivatives	-451,670	-348,859
6.01.01.12	Mark-to-market of debts	-6,078	166
6.01.01.13	Loss on generating asset sale	0	-562
6.01.01.14	Variable compensation program (ILP)	2,068	729
6.01.02	Changes in Assets and Liabilities	110,337	827
6.01.02.01	(Increase) decrease in receivables	-11,128	17,080
6.01.02.02	(Increase) in escrow deposits	-441	-206
6.01.02.03	Decrease (increase) in inventory	6	-115
6.01.02.04	Decrease (increase) in recoverable taxes	873	-14,005
6.01.02.05	Decrease in credit receivables	0	51
6.01.02.07	Decrease in other accounts receivable	125,148	20,367
6.01.02.08	(Decrease) in suppliers payable	-9,252	-15,107
6.01.02.10	Increase in taxes and social contributions	1,038	50,076
6.01.02.11	Increase in estimated obligations	5,336	4,700
6.01.02.12	Labor, civil and tax claims paid	-190	-3,575
6.01.02.13	(Decrease) in other accounts payable	-10,713	-58,439
6.01.02.14	Fair value of receivables assigned to the FIDC	9,660	0
6.02	Net Cash from Investment Activities	1,245,538	812,767
6.02.01	Capital increase and acquisition of shares in subsidiaries and other investments	-138,319	-4,417
6.02.02	Goodwill paid in the acquisition of subsidiaries	0	-1,501
6.02.03	Acquisition of property, plant and equipment	-12,762	-9,565
6.02.04	Additions to Intangible assets	-17,534	-9,592
6.02.05	Receipt of dividends and interest on equity	2,090,260	456,167
6.02.06	Short-term investments and secured funds	-607,741	381,675
6.02.10	Cash and cash equivalents on the acquisition of FIDC shares	-68,366	0
6.03	Net Cash from Financing Activities	-1,390,930	-837,420
6.03.01	New loans and financing obtained	1,084,184	882,476
6.03.03	Payment of loans, debentures - principal	-1,427,444	-940,953
6.03.04	Payment of loans, debentures - interest	-213,586	-189,285
6.03.05	Settlement of derivative financial instruments	58,718	65,086
6.03.06	Payment of dividends	-633,243	-217,391
6.03.09	Costs Related to Treasury Stock Acquired	-48,141	0
6.03.10	Payment under Financial Lease	-153	-86
6.03.11	Related parties	-211,265	-437,267
6.05	Increase (Decrease) in Cash and Cash Equivalents	49,921	1,965
6.05.01	Opening Balance of Cash and Cash Equivalents	18,629	68,423
6.05.02	Closing Balance of Cash and Cash Equivalents	68,550	70,388

ITR - Quarterly Information - 9/30/2021

Individual Financial Statements - Statements of Changes in Shareholders' Equity - 1/1/2021 to 9/30/2021
(Thousands of Reais)

Account Code	Account Description	Paid-in share capital	Capital Reserves, Options Awarded and Treasury Stock	Profit Reserves	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity
5.01	Opening Balances	3,363,685	307,828	3,274,317	0	-297,093	6,648,737
5.03	Adjusted opening balance	3,363,685	307,828	3,274,317	0	-297,093	6,648,737
5.04	Capital transactions with shareholders	0	53,181	-10,756	-235,293	0	-192,868
5.04.04	Treasury Stock Acquired	0	-40,431	0	0	0	-40,431
5.04.08	Transactions with investments	0	103,606	0	0	0	103,606
5.04.09	PUT investment amount	0	-6,794	0	0	0	-6,794
5.04.10	Variable compensation program - ILP	0	-3,776	0	0	0	-3,776
5.04.11	Gain on assignment to ILP Prog. of treasury stock	0	576	0	0	0	576
5.04.12	Interim dividends	0	0	0	-235,293	0	-235,293
5.04.13	Payment of additional dividends	0	0	-10,756	0	0	-10,756
5.05	Total Comprehensive Income	0	0	0	2,296,046	-3,653	2,292,393
5.05.01	Net Income for the Period	0	0	0	2,296,046	0	2,296,046
5.05.02	Other Comprehensive Income	0	0	0	0	-3,653	-3,653
5.05.02.06	Actuarial gains and losses - post-employment benefits	0	0	0	0	-5,535	-5,535
5.05.02.07	Taxes on actuarial gains and losses - post-employment benefits	0	0	0	0	1,882	1,882
5.07	Closing Balances	3,363,685	361,009	3,263,561	2,060,753	-300,746	8,748,262

ITR - Quarterly Information - 9/30/2021

Individual Financial Statements - Statements of Changes in Shareholders' Equity - 1/1/2020 to 9/30/2020-
(Thousands of Reais)

Account Code	Account Description	Paid-in share capital	Capital Reserves, Options Awarded and Treasury Stock	Profit Reserves	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity
5.01	Opening Balances	3,363,685	347,523	2,332,052	0	-345,002	5,698,258
5.03	Adjusted opening balance	3,363,685	347,523	2,332,052	0	-345,002	5,698,258
5.04	Capital transactions with Partners	0	-34,124	-41,298	-97,894	0	-173,316
5.04.08	New acquisition of subsidiary shares	0	-28,508	0	0	0	-28,508
5.04.10	Payment of Additional Dividends	0	0	-41,298	0	0	-41,298
5.04.11	PUT investment amount	0	-8,672	0	0	0	-8,672
5.04.12	Variable compensation program - ILP	0	3,056	0	0	0	3,056
5.04.15	Interim Dividends	0	0	0	-101,615	0	-101,615
5.04.16	Expired Dividends	0	0	0	3,721	0	3,721
5.05	Total Comprehensive Income	0	0	0	1,329,422	0	1,329,422
5.05.01	Net Income for the Period	0	0	0	1,329,422	0	1,329,422
5.07	Closing Balances	3,363,685	313,399	2,290,754	1,231,528	-345,002	6,854,364

RESULTS for the 3rd quarter of 2021



ITR - Quarterly Information - 9/30/2021

Individual Financial Statements - Statements of Added Value (Thousands of Reais)

Account Code	Account Description	Accumulated Amount Current Year	Accumulated Amount Prior Year
7.01	Revenue	297,362	188,400
7.01.01	Sales of Goods, Products and Services	197,966	187,838
7.01.02	Other Revenue	99,396	562
7.02	Consumables acquired from third parties	-143,728	-32,981
7.02.02	Material, Energy, Outsourced Services and Other	-40,243	-35,481
7.02.04	Other	-103,485	2,500
7.03	Gross Added Value	153,634	155,419
7.04	Retentions	-12,668	-9,141
7.04.01	Depreciation, Amortization and Depletion	-12,668	-9,141
7.05	Net Added Value Produced	140,966	146,278
7.06	Transferred Added Value	2,292,548	1,191,850
7.06.01	Share of profit (loss) of equity-accounted investees	1,960,694	1,035,423
7.06.02	Financial Revenue	331,854	156,427
7.07	Total Added Value to be Distributed	2,433,514	1,338,128
7.08	Distribution of Added Value	2,433,514	1,338,128
7.08.01	Personnel	84,199	75,652
7.08.01.01	Direct Remuneration	64,130	56,562
7.08.01.02	Benefits	14,916	14,862
7.08.01.03	F.G.T.S.	5,153	4,228
7.08.02	Taxes, Duties and Contributions	150,709	40,718
7.08.02.01	Federal	145,874	35,895
7.08.02.02	State	176	217
7.08.02.03	Municipal	4,659	4,606
7.08.03	Interest expenses	-48,973	-107,664
7.08.03.01	Interest	-52,367	-110,426
7.08.03.02	Rent	3,394	2,762
7.08.04	Interest earnings	2,296,046	1,329,422
7.08.04.02	Dividends	0	101,615
7.08.04.03	Retained Earnings/Loss for the Period	2,296,046	1,227,807
7.08.05	Other	-48,467	0
7.08.05.01	Discontinued operations	-48,467	0

ITR - Quarterly Information - 9/30/2021

Consolidated Financial Statements - Statement of Financial Position - Assets (Thousands of Reais)

Account Code	Account Description	Amount Current Quarter	Prior Year Amount
1	Total Assets	51,692,657	45,562,807
1.01	Current Assets	13,971,790	13,594,051
1.01.01	Cash and Cash Equivalents	753,733	1,062,102
1.01.02	Short-term investments	3,630,808	4,944,045
1.01.02.01	Short-term investments appraised at fair value through profit or loss	3,630,808	4,944,045
1.01.02.01.03	Short-term investments appraised at fair value through profit or loss	3,630,808	4,944,045
1.01.03	Accounts Receivable	5,063,506	4,474,964
1.01.03.01	Receivables	5,063,506	4,474,964
1.01.03.01.01	Clients, Consumers and Concession Operators	5,063,506	4,474,964
1.01.04	Inventory	139,655	118,761
1.01.06	Recoverable taxes	1,279,725	674,326
1.01.06.01	Recoverable current taxes	1,279,725	674,326
1.01.08	Other Current Assets	3,104,363	2,319,853
1.01.08.03	Other	3,104,363	2,319,853
1.01.08.03.01	Credit receivables	5,630	13,591
1.01.08.03.02	Derivative financial instruments	373,328	683,965
1.01.08.03.03	Sector financial assets	1,249,129	368,033
1.01.08.03.04	Public service concession- contract asset	137,545	87,063
1.01.08.03.06	Other accounts receivable	1,338,731	1,167,201
1.02	Noncurrent Assets	37,720,867	31,968,756
1.02.01	Long-Term Assets	20,784,440	15,776,191
1.02.01.01	Short-term investments appraised at fair value through profit or loss	849,264	617,236
1.02.01.01.01	Designated to fair value	849,264	617,236
1.02.01.04	Accounts Receivable	1,417,010	1,260,878
1.02.01.04.01	Clients, Consumers and Concession Operators	1,417,010	1,260,878
1.02.01.10	Other Noncurrent Assets	18,518,166	13,898,077
1.02.01.10.03	Credit receivables	99,843	11,762
1.02.01.10.04	Recoverable taxes	3,661,871	1,470,208
1.02.01.10.05	Tax credits	1,278,987	1,425,626
1.02.01.10.06	Escrows and secured bonds	996,203	767,415
1.02.01.10.07	Derivative financial instruments	1,740,879	1,329,233
1.02.01.10.08	Concession financial asset	6,941,515	6,062,396
1.02.01.10.09	Sector financial assets	975,089	904,543
1.02.01.10.10	Public service concession- contract asset	2,254,468	1,357,582
1.02.01.10.11	Other accounts receivable	569,311	569,312
1.02.02	Investment	62,625	64,154
1.02.02.01	Equity Interests	62,625	64,154
1.02.02.01.04	Interests in Joint Ventures	62,625	64,154
1.02.03	Property, plant and equipment	597,678	417,640
1.02.03.01	Property, plant and equipment in operation	597,678	417,640
1.02.04	Intangible assets	16,276,124	15,710,771
1.02.04.01	Intangible assets	16,276,124	15,710,771
1.02.04.01.01	Concession agreement	14,270,387	14,485,291
1.02.04.01.03	Contractual asset - Infrastructure under construction	1,704,079	933,924
1.02.04.01.04	Other Intangible Assets	301,658	291,556

ITR - Quarterly Information - 9/30/2021

Consolidated Financial Statements - Statement of Financial Position - Liabilities (Thousands of Reais)

Account Code	Account Description	Amount Current Quarter	Prior Year Amount
2	Total Liabilities	51,692,657	45,562,807
2.01	Current Liabilities	10,919,128	12,401,270
2.01.02	Trade payables	2,813,069	2,445,104
2.01.02.01	Domestic Trade Payables	2,813,069	2,445,104
2.01.04	Loans and Financing	3,504,571	5,671,807
2.01.04.01	Loans and Financing	1,808,475	3,891,393
2.01.04.01.01	In local currency	943,327	2,035,635
2.01.04.01.02	In Foreign Currency	865,148	1,855,758
2.01.04.02	Debentures	1,696,096	1,780,414
2.01.05	Other Liabilities	4,601,488	4,284,359
2.01.05.02	Other	4,601,488	4,284,359
2.01.05.02.01	Dividends and interest on equity payable	6,754	420,948
2.01.05.02.04	Tax financing	26,315	26,448
2.01.05.02.05	Estimated obligations	158,105	118,574
2.01.05.02.07	Public lighting fee	103,541	103,982
2.01.05.02.08	Post-employment benefits	62,717	62,732
2.01.05.02.09	Debt charges	156,317	158,563
2.01.05.02.10	Sector charges	331,863	203,865
2.01.05.02.11	Taxes and Social Contributions	1,057,823	812,733
2.01.05.02.12	Sector financial liabilities	987,794	1,179,656
2.01.05.02.16	Incorporation of grids	105,274	69,955
2.01.05.02.18	Derivative financial instruments	1,190,077	598,882
2.01.05.02.19	Operating leases	18,042	20,095
2.01.05.02.20	Other liabilities	396,866	507,926
2.02	Noncurrent Liabilities	30,929,054	25,645,868
2.02.01	Loans and Financing	17,465,190	14,509,599
2.02.01.01	Loans and Financing	9,332,649	5,913,196
2.02.01.01.01	In local currency	6,469,481	4,329,666
2.02.01.01.02	In Foreign Currency	2,863,168	1,583,530
2.02.01.02	Debentures	8,132,541	8,596,403
2.02.02	Other Liabilities	8,833,879	6,517,432
2.02.02.02	Other	8,833,879	6,517,432
2.02.02.02.03	Trade payables	122,336	111,698
2.02.02.02.04	Derivative financial instruments	381,527	800,768
2.02.02.02.05	Taxes and social contributions	794,111	631,394
2.02.02.02.06	Tax financing	31,659	49,752
2.02.02.02.07	Post-employment benefits	540,027	607,521
2.02.02.02.08	Provisions for labor, civil, tax and regulatory risks	2,136,105	2,138,587
2.02.02.02.11	Sector financial liabilities	498,708	327,159
2.02.02.02.13	Sector charges	134,881	262,551
2.02.02.02.14	Incorporation of grids	170,783	152,778
2.02.02.02.15	Operating leases	30,722	42,481
2.02.02.02.16	Effects of excluding ICMS from the PIS and Cofins calculation base	3,670,590	1,053,993
2.02.02.02.17	Other Liabilities	322,430	338,750
2.02.03	Deferred Taxes	4,629,985	4,618,837
2.02.03.01	Deferred Income and Social Contribution Taxes	4,629,985	4,618,837
2.03	Consolidated Equity	9,844,475	7,515,669
2.03.01	Realized Capital	3,363,685	3,363,685
2.03.02	Capital Reserves	361,009	307,828
2.03.02.07	Stock issuance cost	-65,723	-65,723
2.03.02.08	Other capital reserves	426,732	373,551
2.03.04	Profit Reserves	3,263,561	3,274,317
2.03.04.01	Legal Reserve	303,058	303,058
2.03.04.05	Profit Retention Reserve	2,960,503	2,960,503
2.03.04.08	Additional Dividend Proposed	0	10,756
2.03.05	Retained earnings/Accumulated losses	2,060,753	0
2.03.08	Other Comprehensive Income	-300,746	-297,093
2.03.09	NCI	1,096,213	866,932

ITR - Quarterly Information - 9/30/2021

Consolidated Financial Statements - Statement of Income (Thousands of Reais)

Account Code	Account Description	Amount Current Quarter	Accumulated Amount Current Year	Prior Year Quarter Amount	Accumulated Amount Prior Year
3.01	Revenue from Goods and/or Services Sold	7,796,981	19,363,159	4,898,036	14,079,062
3.02	Cost of Goods and/or Services Sold	-6,082,270	-15,173,939	-3,788,908	-11,634,302
3.02.01	Electricity purchased for resale	-3,859,272	-9,304,750	-2,224,899	-6,663,144
3.02.02	Charge for using transmission and distribution system	-408,315	-1,311,137	-419,644	-1,031,322
3.02.03	Personnel and management	-261,930	-768,423	-235,427	-719,133
3.02.04	Post-employment benefits	-3,501	-10,416	-3,201	-10,125
3.02.05	Material	-47,918	-137,263	-33,225	-98,812
3.02.06	Outsourced services	-151,199	-449,235	-116,187	-415,294
3.02.07	Amortization and depreciation	-271,927	-812,250	-268,585	-805,885
3.02.08	Provisions for labor, civil, tax and regulatory risks	253	-128	903	2,856
3.02.09	Construction cost	-1,003,104	-2,192,873	-521,089	-1,518,585
3.02.11	Reversal of (Allowance for) doubtful accounts	-64,303	-156,039	37,982	-332,944
3.02.12	Other	-11,054	-31,425	-5,536	-41,914
3.03	Gross Income/Loss	1,714,711	4,189,220	1,109,128	2,444,760
3.04	Operating Income/Expenses	-268,584	-660,788	-175,067	-535,922
3.04.02	General and Administrative Expenses	-204,274	-583,220	-192,618	-496,425
3.04.02.01	Personnel	-65,469	-187,302	-44,842	-157,093
3.04.02.02	Post-employment benefits	-10,326	-29,143	-10,486	-25,903
3.04.02.03	Material	-14,175	-41,029	-11,889	-36,851
3.04.02.04	Outsourced services	-47,510	-136,769	-53,583	-126,690
3.04.02.05	Provisions for labor, civil, tax and regulatory risks	39,233	75,183	-4,239	66,123
3.04.02.06	Amortization and depreciation	-35,357	-105,213	-32,140	-96,061
3.04.02.07	Other	-70,670	-158,947	-35,439	-119,950
3.04.04	Other Operating Income	42,972	197,853	37,504	47,484
3.04.04.01	Gain/Loss on Disposal	42,972	197,853	37,504	47,484
3.04.05	Other Operating Expenses	-107,282	-275,421	-19,953	-86,981
3.04.05.01	Gain/Loss on Disposal	-34,518	-95,090	-43,933	-83,488
3.04.05.03	MTM of energy sales	42,516	29,294	27,500	5,444
3.04.05.04	Other expenses	-115,280	-209,625	-3,520	-8,937
3.05	Profit/loss before Finance Income/Loss and Tax	1,446,127	3,528,432	934,061	1,908,838
3.06	Finance income/loss	-348,219	-363,140	157,786	-160,101
3.06.01	Finance Revenue	239,733	1,099,104	184,910	524,531
3.06.01.01	Revenue from short-term investments	72,185	134,838	23,643	66,344
3.06.01.02	Monetary variation and arrears surcharge on energy	115,428	344,976	119,792	274,583
3.06.01.04	Interest earned - Selic base interest rate	344	10,373	11,316	24,686
3.06.01.05	Restatement of judicial deposits	18,294	36,357	6,752	20,906
3.06.01.08	Financial restatement of sector assets	-2,067	-3,782	13,322	32,595
3.06.01.09	Taxes on finance revenue	-18,443	-70,334	-15,653	-36,305
3.06.01.10	Restatement of effects of excluding ICMS from the Pis and Cofins calculation base	31,984	554,915	4,296	80,136
3.06.01.11	Other finance revenue	22,008	91,761	21,442	61,586
3.06.02	Finance Costs	-587,952	-1,462,244	-27,124	-684,632
3.06.02.01	Debt charges - interest	-284,831	-716,776	-196,901	-648,416
3.06.02.02	Debt charges - monetary and exchange variance	-393,428	-499,737	-216,841	-1,519,205
3.06.02.03	(-) Transfer to orders in progress	11,606	24,100	5,275	14,224
3.06.02.04	Restatement of assets	-12,074	-41,467	-977	13,954
3.06.02.05	Mark-to-market of derivatives	-73,120	134,408	152,079	324,778
3.06.02.06	Derivative financial instruments	365,973	355,183	238,807	1,495,983
3.06.02.07	Restatement PEE and R&D	-2,569	-5,772	-1,249	-5,346
3.06.02.08	Bank expenses	-4,662	-13,571	-3,423	-10,257
3.06.02.10	Restatement of contingencies	-20,305	-52,265	-10,872	-22,876
3.06.02.11	Mark-to-market of debt securities	99,557	275,796	57,359	24,251
3.06.02.12	Financial restatement of sector liabilities	6,729	10,092	944	-8,200
3.06.02.13	Endorsement expense	-1,818	-6,113	-2,803	-9,064
3.06.02.14	Restatement of effects of excluding ICMS from the Pis and Cofins calculation base	-31,984	-554,915	-4,296	-80,136
3.06.02.15	Other finance costs	-230,674	-321,111	-44,226	-254,322
3.06.02.16	Incorporation of grids	-16,352	-50,096	0	0
3.07	Earnings before tax on profit	1,097,908	3,165,292	1,091,847	1,748,737
3.08	Income and Social Contribution Taxes on Profit	-234,031	-727,543	-170,153	-333,311
3.08.01	Current	-112,807	-569,756	-75,085	-226,052
3.08.02	Deferred charges	-121,224	-157,787	-95,068	-107,259
3.09	Net earnings from Continued Operations	863,877	2,437,749	921,694	1,415,426
3.10	Net earnings from Discontinued Operations	0	48,467	0	0
3.10.01	Net Income (Loss) from discontinued operations	0	48,467	0	0
3.11	Consolidated Net Income/Loss for the Period	863,877	2,486,216	921,694	1,415,426
3.11.01	Attributed to Partners of the Parent Company	796,450	2,296,046	860,980	1,329,422
3.11.02	Attributed to Noncontrolling Partners	67,427	190,170	60,714	86,004
3.99	Earnings per share - (Reais / Share)				
3.99.01	Basic Earnings per Share				
3.99.01.01	Common	0.4353	1.2653	0.4745	0.7326
3.99.01.02	Preferred	0.4353	1.2653	0.4745	0.7326
3.99.02	Diluted Earnings per Share				
3.99.02.01	Common	0.4353	1.2653	0.4745	0.7326
3.99.02.02	Preferred	0.4353	1.2653	0.4745	0.7326

ITR - Quarterly Information - 9/30/2021

Consolidated Financial Statements / Statement of Comprehensive Income

(Thousands of Reais)

Account Code	Account Description	Amount Current Quarter	Accumulated Amount Current Year	Prior Year Quarter Amount	Accumulated Amount Prior Year
4.01	Consolidated Net Income for the Period	863,877	2,437,749	921,694	1,415,426
4.02	Other Comprehensive Income	-3,653	44,814	0	0
4.02.01	Net earnings from Discontinued Operations	0	48,467	0	0
4.02.02	Other comprehensive income	-3,653	-3,653	0	0
4.03	Consolidated Comprehensive Income for the Period	860,224	2,482,563	921,694	1,415,426
4.03.01	Attributed to Partners of the Parent Company	792,797	2,292,393	860,980	1,329,422
4.03.02	Attributed to Noncontrolling Partners	67,427	190,170	60,714	86,004

ITR - Quarterly Information - 9/30/2021

Consolidated Financial Statements / Statement of Cash Flows - Indirect Method (Thousands of Reais)

Account Code	Account Description	Accumulated Amount Current Year	Accumulated Amount Prior Year
6.01	Net Cash from Operating Activities	1,690,121	3,977,168
6.01.01	Cash Provided by Operating Activities	4,124,509	3,107,663
6.01.01.01	Net Income for the Period	2,437,749	1,415,426
6.01.01.02	Profit before tax of discontinued operations	48,467	0
6.01.01.03	Current and deferred income and social contribution taxes	727,543	333,311
6.01.01.04	Expenses on interest and monetary and exchange variance - net	1,245,590	2,124,214
6.01.01.05	Amortization and depreciation	917,463	901,946
6.01.01.06	Allowance for doubtful accounts	156,039	332,944
6.01.01.07	Provisions for labor, civil, tax and regulatory risks	63,917	23,232
6.01.01.08	Residual value of permanently written-off assets	62,236	36,004
6.01.01.09	Mark-to-market of debts	-275,796	-24,251
6.01.01.10	Mark-to-market of derivatives	-134,408	-324,778
6.01.01.11	Derivative financial instruments	-355,183	-1,495,983
6.01.01.12	Adjustment to fair value of concession financial asset	-445,863	-149,163
6.01.01.13	Variable compensation program (ILP)	7,636	3,232
6.01.01.14	Construction margin, operation and compensation of the Transmission contract asset	-171,878	0
6.01.01.15	Mark-to-market of traded energy purchase/sale contracts	-29,294	-5,444
6.01.01.17	Compensation of contract asset	-129,709	-63,027
6.01.02	Changes in Assets and Liabilities	-2,434,388	869,505
6.01.02.01	(Increase) in consumers and concessionaires	-863,496	-485,627
6.01.02.02	(Increase) decrease in financial sector assets	-1,641,602	367,588
6.01.02.03	(Increase) decrease in credit receivables	-109,538	1,853
6.01.02.04	(Increase) in inventories	-20,894	-23,277
6.01.02.05	(Increase) decrease in recoverable taxes	-113,999	279,876
6.01.02.06	(Increase) in escrow and secured bonds	-192,431	-36,251
6.01.02.07	ANEEL Dispatch Receipts - COVID ACCOUNT	7,980	1,171,873
6.01.02.08	Decrease (increase) in other accounts receivable	53,690	-116,026
6.01.02.10	(Decrease) increase in suppliers payable	261,813	-190,261
6.01.02.11	Payment recovery of ICMS credits - State REFIS	-302,662	0
6.01.02.12	Increase in taxes and social contributions	373,606	427,658
6.01.02.13	Income and social contribution taxes paid	-477,917	-196,958
6.01.02.15	Increase in estimated obligations	39,531	35,392
6.01.02.17	Increase (decrease) in financial sector liabilities	667,977	-178,211
6.01.02.18	Labor, civil and tax claims paid	-146,208	-98,657
6.01.02.19	(Decrease) in other accounts payable	29,762	-89,467
6.02	Net Cash from Investment Activities	-1,414,254	-3,519,871
6.02.01	Increase in other investments	0	-1,501
6.02.02	Additions to property, plant and equipment	-215,995	-117,343
6.02.03	Additions to Intangible assets	-1,774,160	-1,558,110
6.02.04	Applications to electricity transmission lines	-475,345	-203,198
6.02.05	Short-term investments and secured funds	1,206,387	-1,705,382
6.02.06	Sale of PP&E and intangible assets	84,159	65,663
6.02.10	Cash and cash equivalents acquired under the business combination	-239,300	0
6.03	Net Cash from Financing Activities	-584,236	209,620
6.03.01	New loans and financing obtained	5,763,396	4,588,348
6.03.02	Payment of loans, debentures - principal	-5,311,345	-3,917,052
6.03.03	Payment of loans, debentures - interest	-713,528	-581,614
6.03.04	Tax financing	-18,226	-14,390
6.03.05	Financial lease financing	-15,796	0
6.03.07	Dividend payments	-877,758	-280,327
6.03.08	Payment of grid incorporation	-72,181	-17,494
6.03.10	Receipt of settled derivative financial instruments	503,035	397,484
6.03.11	New tax financing	0	44,914
6.03.12	Capital increase through share subscription	206,308	0
6.03.13	Costs relating to Treasury shares acquired	-48,141	0
6.03.16	Payment under Financial Lease	0	-10,249
6.05	Increase (Decrease) in Cash and Cash Equivalents	-308,369	666,917
6.05.01	Opening Balance of Cash and Cash Equivalents	1,062,102	663,103
6.05.02	Closing Balance of Cash and Cash Equivalents	753,733	1,330,020

ITR - Quarterly Information - 9/30/2021

Consolidated Financial Statements - Statements of Changes in Shareholders' Equity - 1/1/2021 to 9/30/2021 (Thousands of Reais)

Account Code	Account Description	Paid-in share capital	Capital Reserves, Awarded in Treasury Stock	Profit Reserves	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity	Noncontrolling interest	Consolidated Equity
5.01	Opening Balances	3,363,685	307,828	3,274,317	0	-297,093	6,648,737	866,932	7,515,669
5.03	Adjusted opening balance	3,363,685	307,828	3,274,317	0	-297,093	6,648,737	866,932	7,515,669
5.04	Capital transactions with Partners	0	53,181	-10,756	-235,293	0	-192,868	39,111	-153,757
5.04.01	Capital increases	0	0	0	0	0	0	206,308	206,308
5.04.04	Treasury Stock Acquired	0	-40,431	0	0	0	-40,431	0	-40,431
5.04.08	Transactions with investments	0	103,606	0	0	0	103,606	52,969	156,575
5.04.09	PUT investment amount	0	-6,794	0	0	0	-6,794	-2,864	-9,658
5.04.10	Variable compensation program - ILP	0	-3,776	0	0	0	-3,776	213	-3,563
5.04.11	Gain on assignment to ILP Prog. of treasury stock	0	576	0	0	0	576	0	576
5.04.12	Interim dividends	0	0	0	-235,293	0	-235,293	0	-235,293
5.04.13	Payment of additional dividends	0	0	-10,756	0	0	-10,756	-217,515	-228,271
5.05	Total Comprehensive Income	0	0	0	2,296,046	-3,653	2,292,393	190,170	2,482,563
5.05.01	Net Income for the Period	0	0	0	2,296,046	0	2,296,046	190,170	2,486,216
5.05.02	Other Comprehensive Income	0	0	0	0	-3,653	-3,653	0	-3,653
5.05.02.06	Actuarial gains and losses - post-employment benefits	0	0	0	0	-5,535	-5,535	0	-5,535
5.05.02.07	Taxes on actuarial gains and losses - post-employment benefits	0	0	0	0	1,882	1,882	0	1,882
5.07	Closing Balances	3,363,685	361,009	3,263,561	2,060,753	-300,746	8,748,262	1,096,213	9,844,475

ITR - Quarterly Information - 9/30/2021

Consolidated Financial Statements - Statements of Changes in Shareholders' Equity - 1/1/2020 to 9/30/2020 (Thousands of Reais)

Account Code	Account Description	Paid-in share capital	Capital Reserves, Awarded in Treasury Stock	Profit Reserves	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity	Noncontrolling interest	Consolidated Equity
5.01	Opening Balances	3,363,685	347,523	2,332,052	0	-345,002	5,698,258	763,962	6,462,220
5.03	Adjusted opening balance	3,363,685	347,523	2,332,052	0	-345,002	5,698,258	763,962	6,462,220
5.04	Capital transactions with Partners	0	-34,124	-41,298	-97,894	0	-173,316	-14,676	-187,992
5.04.08	New acquisition of subsidiary shares	0	-28,508	0	0	0	-28,508	1,919	-26,589
5.04.10	Payment of Additional Dividends	0	0	-41,298	0	0	-41,298	0	-41,298
5.04.11	PUT investment amount	0	-8,672	0	0	0	-8,672	0	-8,672
5.04.12	Variable compensation program - ILP	0	3,056	0	0	0	3,056	176	3,232
5.04.15	Interim Dividends	0	0	0	-101,615	0	-101,615	-16,809	-118,424
5.04.16	Expired Dividends	0	0	0	3,721	0	3,721	38	3,759
5.05	Total Comprehensive Income	0	0	0	1,329,422	0	1,329,422	86,004	1,415,426
5.05.01	Net Income for the Period	0	0	0	1,329,422	0	1,329,422	86,004	1,415,426
5.07	Closing Balances	3,363,685	313,399	2,290,754	1,231,528	-345,002	6,854,364	835,290	7,689,654

RESULTS for the 3rd quarter of 2021



ITR - Quarterly Information - 9/30/2021

Consolidated Financial Statements - Statements of Added Value - (Thousands of Reais)

Account Code	Account Description	Accumulated Amount Current Year	Accumulated Amount Prior Year
7.01	Revenue	27,213,667	20,610,334
7.01.01	Sales of Goods, Products and Services	24,873,908	19,279,793
7.01.02	Other Revenue	243,075	58,401
7.01.03	Revenue relating to Construction of Company Assets	2,252,723	1,605,084
7.01.04	Provision for/Reversal of Doubtful Accounts	-156,039	-332,944
7.02	Consumables acquired from third parties	-14,946,955	-10,825,877
7.02.01	Cost of goods and services Sold	-11,669,415	-8,454,967
7.02.02	Material, Energy, Outsourced Services and Other	-792,737	-694,751
7.02.04	Other	-2,484,803	-1,676,159
7.03	Gross Added Value	12,266,712	9,784,457
7.04	Retentions	-917,463	-901,946
7.04.01	Depreciation, Amortization and Depletion	-917,463	-901,946
7.05	Net Added Value Produced	11,349,249	8,882,511
7.06	Transferred Added Value	1,169,438	560,836
7.06.02	Finance Revenue	1,169,438	560,836
7.07	Total Added Value to be Distributed	12,518,687	9,443,347
7.08	Distribution of Added Value	12,518,687	9,443,347
7.08.01	Personnel	872,169	807,991
7.08.01.01	Direct Remuneration	604,307	520,446
7.08.01.02	Benefits	211,871	237,718
7.08.01.03	F.G.T.S.	55,991	49,827
7.08.02	Taxes, Duties and Contributions	7,712,962	6,509,788
7.08.02.01	Federal	3,377,100	2,765,902
7.08.02.02	State	4,314,121	3,723,330
7.08.02.03	Municipal	21,741	20,556
7.08.03	Interest expenses	1,495,807	710,142
7.08.03.01	Interest	1,486,344	698,856
7.08.03.02	Rent	9,463	11,286
7.08.04	Interest earnings	2,486,216	1,415,426
7.08.04.02	Dividends	0	101,615
7.08.04.03	Retained Earnings/Loss for the Period	2,296,046	1,227,807
7.08.04.04	NCI in Retained Earnings	190,170	86,004
7.08.05	Other	-48,467	0
7.08.05.01	Discontinued operations	-48,467	0

Notes to the quarterly financial information

Energisa S/A Notes to the quarterly financial information for the period ended September 30, 2021 (In thousands of Reais, unless stated otherwise).

1. Operations

Energisa S/A (“Energisa” or “Company”) is a publicly traded company with the core activity of being a holding company. Its head office is in Cataguases, Minas Gerais state and it also provides administrative services to its electricity distribution subsidiaries, transmission companies and other direct and indirect subsidiaries.

Energisa is indirectly entitled to operate electricity distribution, transmission, generation and sale concessions and/or authorizations. Its main contracts are:

Electricity distribution	Site	Concession date	Date of maturity
Energisa Minas Gerais - Distribuidora de Energia S/A (“EMG”)	Cataguases (MG)	07/07/2015	07/07/2045
Energisa Nova Friburgo - Distribuidora de Energia S/A (“ENF”)	Nova Friburgo (RJ)	07/07/2015	07/07/2045
Energisa Sul Sudeste - Distribuidora de Energia S/A (“ESS”)	Presidente Prudente (SP)	07/07/2015	07/07/2045
Energisa Tocantins - Distribuidora de Energia S/A (“ETO”)	Palmas (TO)	01/01/2020	12/31/2049
Energisa Sergipe Distribuidora de Energia S/A (“ESE”)	Aracaju (SE)	12/23/1997	12/23/2027
Energisa Mato Grosso - Distribuidora de Energia (“EMT”) (*)	Cuiabá (MT)	12/11/1997	12/11/2027
Energisa Mato Grosso do Sul - Distribuidora de Energia S/A (“EMS”)	Campo Grande (MS)	12/04/1997	12/04/2027
Energisa Borborema - Distribuidora de Energia S/A (“EBO”)	Campina Grande (PB)	02/04/2000	02/04/2030
Energisa Paraíba - Distribuidora de Energia S/A (“EPB”)	João Pessoa (PB)	03/21/2001	03/21/2031
Energisa Rondônia - Distribuidora de Energia S/A (“ERO”)	Porto Velho (RO)	10/30/2018	10/29/2048
Energisa Acre - Distribuidora de Energia S/A (“EAC”)	Rio Brando (AC)	12/07/2018	12/06/2048

(*) The subsidiary EMT has Generation Concession Agreement 04/1997 for 1 thermal power plant, with the respective associated substations, expiring on December 10, 2027. Although as it has 1 thermoelectric plant in the insulated system, the subsidiary EMT's core activity is the distribution of electricity. Management of the subsidiary EMT therefore considers the minor generation activity to be an integral part of the core business.

The direct and indirect distribution companies are privately and publicly held companies, without shares traded on the stock exchange, with the core activities of operating and maintaining facilities in order to ensure the continuity and efficiency of the electricity distribution services through the use of distribution lines and grids in its operating areas.

The information regarding adjustments, rate reviews, extraordinary rate reviews, rate tiers and other regulatory matters, overcontracting, sector financial assets and liabilities, other credits, concession financial assets, contractual assets - infrastructure under construction and infrastructure construction revenue can be seen in notes 10, 11, 12, 15.1, 16 and 31 respectively.

Electricity transmission	Description	Site	Concession date	Date of maturity	Start of Operation
Energisa Goiás Transmissora de Energia I S/A (“EGO I”) ^(a)	230 kV Rio Verde Norte - Jataí transmission line, with 136 kilometers in a dual electricity circuit, and the Rio Verde Norte substation.	Goiás	08/11/2017	08/11/2047	03/14/2020
Energisa Pará Transmissora de Energia I S/A (“EPA I”) ^(b)	230 kV Xinguara II - Santana do Araguaia transmission line, with 296 kilometers in a dual electricity circuit, and the Santana do Araguaia substation.	Pará	08/11/2017	08/11/2047	11/02/2020
Energisa Pará Transmissora de Energia II S/A (“EPA II”)	500 kV, 66.5 km Serra Pelada Transmission Line in a dual electricity circuit, the 230 kV, 72.3 km Integradora Sossego - Xinguara II Transmission Line, and the Serra Pelada and Integradora Sossego substations.	Pará	09/21/2018	09/21/2048	Under construction
Energisa Tocantins Transmissora de Energia S/A (“ETT”)	255-km, 230-kV Dianópolis II - Barreiras II Transmission Line; 256-Km, 230-kV Dianópolis II - Gurupi Transmission Line and 261-km, 230-kV Dianópolis II - Palmas Transmission Line.	Bahia and Tocantins	03/22/2019	03/22/2049	Under construction
Energisa Amazonas Transmissora de Energia S/A (“EAM”)	- Lechuga-Tarumã 230 kV transmission line, including a 9km overhead double-circuit section and a 3 km underground section with C1 and C2; - Tarumã 230/138 kV Substation: 6+1Res transformers x 100 MVA; Presidente Figueiredo 230/69 kV substation: 2 transformers x 50 MVA; - 230 kV transmission line sections between the Presidente Figueiredo substation and sectioning points of the Balbina-Cristiano Rocha transmission line, C1, with two 4.5 km circuits. Revitalization of the Manaus, Cristiano Rocha and Lechuga 230 kV substations (a sector assigned to AmGT); - Replacement of the Balbina 230kV kV breaker-and-a-half substation with a new 230kV substation with a double-bus, 4-breaker arrangement; - Replacement of the Manaus 69kV substation ring configuration with a new 69kV DB4 configuration.	Amazonas	03/31/2021	03/31/2051	Under construction ^(c)
Energisa Tocantins Transmissora de Energia II S/A	Expansion of SE 230/138kV Gurupi - 200MVA	Tocantins	09/30/2021	09/30/2051	Under construction ^(d)

^(a) **Start of operation:** the works were completed 31 months after the award date and the operation began 17 months before the operational start-up date established in the concession agreement.

^(b) **Start of operation:** the works were completed 38 months after the award date and the operation began 16 months before the operational start-up date established in the concession agreement.

^(c) **Transmission Auction 001/2020** - on December 17, 2020, Energisa S.A. (parent company of ETE) successfully bid for lot 11, consisting of transmission assets, as explained below:

Lot	Location (State)	Extension course	Estimated Aneel Investment (R\$ thousand)	Maximum RAP ¹ (R\$ thousand)	Proposed RAP (R\$ thousand)	Negative Goodwill	Applicable Tax Benefit
11	AM	33 Km new and 385 km existing	882,240	119,713	63,000	47.37%	SUDAM

The package includes the incorporation of service assets assigned to Amazonas Geração e Transmissão (AmGT) under MME Ordinance no. 776 of December 15, 2016, the revitalization and continued provision of public transmission service with existing assets, and the expansion of transmission assets serving the metropolitan area of Manaus and Presidente Figueiredo, in the northern state of Amazonas, as follows:

- (i) **New Ventures:** - Lechuga-Tarumã 230 kV transmission line, including a 9km overhead double-circuit section and a 3 km underground section with C1 and C2; - Tarumã 230/138 kV Substation: 6+1Res transformers x 100 MVA; Presidente Figueiredo 230/69 kV substation: 2 transformers x 50 MVA; - 230 kV transmission line sections between the Presidente Figueiredo substation and sectioning points of the Balbina-Cristiano Rocha transmission line, C1, with two 4.5 km circuits; and
- (ii) **Existing ventures which have been incorporated and will be revitalized:** - Incorporation of service assets assigned to AmGT under MME Ordinance 706 (December 15, 2016); - Revitalization of the Manaus, Cristiano Rocha and Lechuga 230 kV substations (a sector assigned to AmGT); - Replacement of the Balbina 230kV kV breaker-and-a-half substation with a new 230kV substation with a double-bus, 4-breaker arrangement; - Replacement of the Manaus 69kV substation ring configuration with a new 69kV DB4 configuration.

As of March 31, 2021 the concession agreement was entered into by EAM (transmission concession operator) and ETE (controlling shareholder) with the Concession Authority, where the incorporated ventures began operating and the new ventures listed in items i and ii above will be created in the terms established in the concession agreement.

The indirect TransCo subsidiaries are privately held companies, not listed on stock exchanges, with the core activity of building, implementing, operating and maintaining electricity transmission facilities.

^(d) **Transmission Auction 01/2021** - on June 30, 2021, the direct subsidiary ETE successfully bid for lot 4 in auction 01/2021 organized by the power sector regulator, ANEEL. Permitted Annual Revenue (RAP) for the project is R\$ 4,095.

Electricity generation	Description	Activity	Site
Hydraulic Generation:			
Energisa Geração Usina Mauricio S/A			
CGH Usina Hans	Subsidiary has installed capacity of 298 KW and an average physical guarantee of 0.264 MW.	Hydraulic generation	Nova Friburgo (RJ)
CGH Rio Vermelho	The subsidiary has installed capacity of 2,560 KW.	Hydraulic generation	Vilhena (RO)
Usina Mauricio	The subsidiary has installed capacity of 1,280 KW.	Hydraulic generation	Leopoldina (MG)
Generation Distributed:			
Alsol Energias Renováveis S.A. ("Alsol")	Approximately 57.1 MWp of grid-connected photovoltaic systems in operation, and another 46.5 MWp under development, for a total portfolio of 104.5 MWp, including 72.2 MWp from ALSOL-owned solar farms.	Distributed generation	Uberlândia (MG)
Wind Generation Project:			
Complexo Parque Eólico Sobradinho:			
EOL Alecrim	A nonoperational wholly-owned subsidiary with the core activity of wind farm installation projects.	Wind Farms	Sobradinho (BA)
EOL Umbuzeiro Muquim	A nonoperational wholly-owned subsidiary with the core activity of wind farm installation projects.	Wind Farms	Sobradinho (BA)
EOL Mandacaru	A nonoperational wholly-owned subsidiary with the core activity of wind farm installation projects.	Wind Farms	Sobradinho (BA)
EOL Boa Esperança	A nonoperational wholly-owned subsidiary with the core activity of wind farm installation projects.	Wind Farms	Sobradinho (BA)

The direct generation companies are privately held companies, without shares traded on the stock exchange, with the core activities of producing and selling electricity and implementing and maintaining ventures and equipment associated with energy efficiency and generation distributed via photovoltaic systems, and energy storage.

Electricity trading	Description	Site	Authorization date
Energisa Comercializadora de Energia Ltda. ("ECOM")	A wholly-owned subsidiary that trades electricity in the free negotiation market and intermediates in energy transactions.	Rio de Janeiro (RJ)	03/21/2006

Other Services	Nature
Energisa Soluções S/A ("ESOL")	Operating and maintenance services and services related to electricity distribution generation, commission, preparation, remote and local operation and electrical and mechanical maintenance of plants, substations, transmission lines and facilities.
Energisa Soluções Construções e Serviços em Linhas e Redes S/A	Constructions, operations, maintenance and services related to the generation and distribution of electricity.
Multi Energisa Serviços S/A ("MULTI")	Construction, operation, maintenance and services related to electricity distribution and generation, tele-services and personal services for electricity consumers.
Energisa Serviços Aéreos de Aeroinspeção S/A ("ESER")	Aerial surveying services (SAE), mainly supporting companies operating high-voltage lines, oil pipelines and reforestation engineering works.
Voltz Capital S.A.	Participation, provision and performance of information technology services - IT and provision of services within its proprietary or third-party payment arrangement as payment institutions.

Judicial Reorganization of subsidiaries:

On November 26, 2012 the subsidiary Rede Energia S/A ("REDE") announced it had filed for Judicial Reorganization ("Rio de Janeiro"). On the same date applications for judicial reorganization were submitted by Companhia Técnica de Comercialização de Energia ("CTCE"), QMRA Participações S/A. ("QMRA"), Empresa de Eletricidade Vale Paranapanema S/A. ("EEVP"), subsequently taken over by Denerge on 11/22/2019, and Denerge Desenvolvimento Energético S/A. ("Denerge").

In February 2016 the trustee filed a petition stating that the reorganization plan was being duly performed, requesting the termination of the Judicial Reorganization. In August 2016, the trustee's opinion was accepted, and a decision delivered declaring the judicial reorganization over, since all of the obligations established in the Judicial Reorganization Plan had been performed, within the suitable period. A number of creditors submitted motions for clarification against this decision, which were duly rejected by the reorganization court. One of the creditors subsequently filed an appeal against the termination decision. Despite the appeal, the reorganization court authorized the term "under judicial reorganization" be removed from the name of the companies under judicial reorganization, a change which was registered at the respective board of trade. In a judgment on 7/29/2019, the São Paulo Court of Appeal denied the Appeal, upholding the closing award. The creditor filed a Special Appeal, which was not entertained when examined by the São Paulo Court of Appeal. The creditor filed a special appeal, which Energisa answered and which is pending judgment by the High Court of Appeal.

The position as of September 30, 2021 of the remaining balance of the debts qualified under the Judicial Reorganization is R\$ 621,852, where R\$ 481,912 consists of loans, R\$ 71,591 of debentures and R\$ 68,349 of trade payables and other accounts payable as follows:

Description	Rede Energia	Denerge	CTCE	Total
Balances at December 31, 2019	208,714	283,982	56,205	548,901
(+) Restatement (1)	4,466	29,654	(626)	33,494
Reversal of the provision for adjustment to present value (2)	27,307	7,152	25,789	60,248
(-) Settlement/Assignment of Credits	(4,456)	(29,573)	(961)	(34,990)
Balances at December 31, 2020	236,031	291,215	80,407	607,653
(+) Restatement (1)	1,099	7,272	236	8,607
Reversal of the provision for adjustment to present value (2)	7,462	2,162	(11,661)	(2,037)
Balances at March 31, 2021	244,592	300,649	68,982	614,223
(+) Restatement (1)	1,111	7,353	244	8,708
Reversal of the provision for adjustment to present value (2)	7,723	2,161	2,441	12,325
Balances at June 30, 2021	253,426	310,163	71,667	635,256
(+) Restatement (1)	1,124	7,433	239	8,796
Reversal of the provision for adjustment to present value (2)	7,995	2,162	2,552	12,709
(-) Settlement/Assignment of Credits	(4,456)	(29,492)	(961)	(34,909)
Balances at September 30, 2021	258,089	290,266	73,497	621,852

(1) Restatement: adjustments made to other finance revenue in the statement of profit or loss of Rede Energia, Denerge and CTCE. At Energisa these amounts were recorded in finance income in the income statement for the period/year.

(2) Adjustment to Present Value: denotes the adjustment to present value recorded by the subsidiaries Rede Energia, Denerge and CTCE, for the credits of the creditors who chose to receive their credits in accordance with options A and B in the Judicial Reorganization Plan. A rate of 15.19% p.a. was used to discount the amount to present value, which the Company believes is an adequate rate of return for realizing the credits. This rate is compatible with the nature, tenor and risk for similar transactions on market, economic and financial conditions in the transaction scenario. Company Management believes this discount rate adequately denotes the capital cost at the companies' acquisition date.

Current Capital - parent company:

As of September 30, 2021 the Company had a working capital deficiency of R\$ 873,143 (R\$ 2,242,170 as of December 31, 2020) at the parent company, which was a positive R\$ 3,052,184 in the consolidated statement (R\$ 1,192,781 at December 31, 2020). Management also believes that the flow of future dividends from the subsidiaries' earnings and the process of lengthening the debt, settling the short-term debt and new funding will generate sufficient funds to honor the remaining financial short-term financial commitments of the parent company.

1.1 Effects of COVID-19:

Background

On March 11, 2020 the World Health Organization (WHO) declared that the COVID-19 outbreak was a pandemic, due to the widespread contagion of the virus around the world. The ease with which the virus spreads led the authorities in various countries to implement physical distancing as a measure to contain the virus, a measure also adopted in Brazil. There has been a major impact on the global economy, due to the interruption or slowdown of supply chains and significant escalation in economic uncertainty, given the greater volatility of asset prices, exchange rates and decrease in long-term interest rates. The world's leading economies and main economic blocs are rolling out hefty economic stimulus packages to overcome the economic effects caused by the pandemic.

In Brazil, the federal government's executive and legislative branches have issued normative acts to prevent and contain the pandemic and mitigate the respective impacts on the economy, especially Legislative Decree 6 published on March 20, 2020, declaring a state of public calamity. State and municipal governments have also published several normative acts to restrict the free circulation of people and commercial activities and services, in addition to providing emergency investments in health care.

Impacts observed in 2021

In the first nine months of 2021, the COVID-19 pandemic in Brazil set new records in terms of deaths and cases, continuing to unleash widespread disruption in both the economy and society. Government authorities have continued to implement shelter-in-place measures and vaccination campaigns.

As vaccination rates have increased in Brazil, industrial and business activity is gradually returning to normal.

Management of the Company and its subsidiaries continue to monitor the possible impacts of the COVID-19 pandemic on its operations and are continuously evaluating the efficacy of the protective measures adopted by the Company and its subsidiaries to mitigate these risks. The main actions rolled out by the Company and its subsidiary are listed below:

- The Company and its subsidiaries remain alert and are monitoring overcontracting levels in order to roll out timely and swift actions in order to minimize the risks posed by this exposure, as the status of the pandemic has led to overcontracting in Brazil's distribution sector reaching levels beyond regulatory limits, primarily due to Brazil's economic slowdown;
- Implementation of telephone-based work, conducive with this type of arrangement and engagement and mental health programs for the leadership team and employees during the pandemic. For employees where telephone-based work is unfeasible, rotations have been adopted based on alternate shifts to avoid any exposure to agglomeration;
- Monitoring loans and borrowings contracts to properly identify opportunities for settlements or new funding in order to ease any liquidity risks;
- Monitoring for any increase in default on electricity bills due to economic contraction in Brazil and, especially, the temporary ban on disconnecting defaulting customers within certain groups under ANEEL Resolution 928 (March 26, 2021) as amended by ANEEL Resolution 936 (June 15, 2021). The subsidiaries have rolled out initiatives to enhance the efficiency of collecting overdue bills, including actions by sending SMS messages, telephone contact, blacklisting, emails and awareness raising campaigns related to the importance of paying bills promptly and publishing debit financing plans for clients and facilitating access to negotiations via digital channels. In conjunction with these initiatives, the Company and its subsidiaries expect that the reintroduction of energy disconnections on October 01, 2021 will eliminate the time effect caused by delinquency, with the provision for expected credit losses (PPECLD) returning to historic levels. Distribution subsidiaries have made their best estimates of expected losses from default as a result of the COVID-19 pandemic, arriving at a reversal of allowance for expected losses of R\$ 29,423 for the period ended September 30, 2021 (R\$ 158,841 for the same period ended September 30, 2020). As of September 30, 2021 the total amount recognized stood at R\$ 120,482 (R\$ 149,905 as of December 31, 2020);
- Constant supervision of works in progress at subsidiaries with prompt actions at suppliers to prevent delays due to the adverse situation caused by the pandemic. To date management of the subsidiaries has not identified material impacts on its operations caused by delays in works in progress.
- In order to mitigate the effects of the pandemic in Brazil and aware of its responsibilities towards society, Energisa Group created the movement Energia do Bem, a nationwide initiative including various initiatives in the states where the subsidiaries distribute energy, primarily by: donating mechanical ventilators, funding works in hospitals to increase the number of beds, distributing face masks to the high-risk population, financial sponsorship of economic development programs and social programs.

No impacts other than those mentioned above were identified. Energisa Group remains committed to the safety of its personnel, clients, partners, shareholders and communities in the regions it operates in, and underpins its operations on transparency and good corporate governance practices.

2. Preparation and presentation of the interim financial information

2.1 Statement of compliance

The individual and consolidated interim financial information was prepared and is being presented in accordance with CPC Technical Pronouncement 21 (R1) - Interim Statements and the international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, and in accordance with the standards issued by the Brazilian Securities Commission, that apply to the preparation of Quarterly Information - ITR.

The other information regarding the preparation bases, presentation of the interim financial information and summary of the main accounting practice has not changed in relation to that disclosed in Note 3.2 to the Annual Financial Statements for the financial year ended December 31, 2020 (hereinafter referred to as "Financial Statements as of December 31, 2020"), published in the official press on March 11, 2021.

This interim financial information (quarterly information) should therefore be read in conjunction with the aforesaid financial statements.

Company Management represents that all the material information in the individual and consolidated interim financial information is being disclosed and is that used by Management to run the Company.

The Company evaluated its operations in light of the COVID-19 pandemic in the period ended September 30, 2021 and the year ended December 31, 2020, as detailed in note 1.1, and concluded that there have been no significant impacts on the Company's operations. Management has therefore continued to use the going concern basis of accounting in its individual and consolidated interim financial information.

The Board of Directors approved the issuance of the Company's interim financial information (quarterly information) on November 11, 2021.

2.2 New technical pronouncements, revisions and interpretations not yet in force

The information about the new accounting pronouncements issued by the Civil Procedural Code - CPC and IASB - International Accounting Standards Board has not have any significant impacts in relation to that disclosed in Note 3.3 to the Financial Statements as of December 31, 2020.

Standards	Description	Effective date
IFRS 9 / CPC 48, IAS 39 / CPC 08; IFRS 7 / CPC 40; IFRS 4 / CPC 11; and IFRS 16 / CPC 06 (R2)	IBOR reform and its effects on financial reporting.	January 01, 2021
IFRS 16 / CPC 06 (R2): Leases	On March 31, 2021 the IASB extended June 30, 2022 the application of the practical expedient in IFRS 16 to help lessees accounting for COVID-19-related rent concessions.	March 31, 2021

3. Consolidated interim financial information

The consolidated interim financial statements include the interim financial statements of Energisa and its subsidiaries. Control is obtained when Energisa is exposed to or entitled to variable returns resulting from its involvement with the investee and has the ability to affect those returns through its power over the investees.

The Group controls an investee if and only if it has:

- Power over the investee (i.e., existing rights guaranteeing it the current capacity to manage the investor's respective activities).
- The exposure to or right to variable returns deriving from its involvement in the investee.

- The capacity to use the power over the investee to affect the value of its returns.

Holding a majority of voting rights is generally presumed to result in control. To support this assumption and when Energisa Group has less than the majority of an investee's voting rights, the Group considers all pertinent facts and circumstances when assessing whether it has power over an investee, including:

- The contractual agreement between the investor and other holders of voting rights.
- Rights deriving from other contractual agreements.
- The voting rights and potential voting rights of the Group (investor).

The Company assesses whether or not it exercises the control of an investee if facts and circumstances indicate changes in one or more of three of the control elements mentioned above. A subsidiary is consolidated when the company obtains control over it and ends when the Group no longer exercises this control. Assets, liabilities and profit/loss of a subsidiary acquired or sold during the period/year are included in the consolidated financial statements as from the date on which the Group exercises control until the date the Company no longer exercises control over the subsidiary.

The result and each component of other comprehensive income is attributed to the controlling shareholders and noncontrolling shareholders of the Group, even if this results in a loss for the noncontrolling shareholders. When necessary, adjustments are made to the subsidiaries' financial statements to align their accounting policies with the Group's accounting policies. All assets and liabilities, results, revenue, expenses and cash flows of the same group related to transactions between Group members, are completely eliminated upon consolidation.

The change in the subsidiary's equity interest that does not result in control being lost is recorded as an equity transaction.

If the company loses the control exercised over a subsidiary, the subsidiary's corresponding assets (including any goodwill) and liabilities are written off at their carrying amount on the date control is lost and the carrying amount is written off from any noncontrolling interest on the date control is lost (including any components of other comprehensive income attributed to them). Any difference resulting in a gain or loss is recorded in profit or loss. Any investment retained is recognized at fair value on the date control is lost.

The consolidated interim financial statements include the interim financial statements of Energisa and the subsidiaries.

	Line of business	% interest	
		09/30/2021	12/31/2020
Direct subsidiaries			
Energisa Sergipe - Distribuidora de Energia S/A (ESE) (1)	Electricity distribution	100	100
Energisa Borborema - Distribuidora de Energia S/A (EBO)	Electricity distribution	100	100
Energisa Paraíba - Distribuidora de Energia S/A (EPB) (1)	Electricity distribution	100	100
Energisa Minas Gerais - Distribuidora de Energia S/A (EMG) (1)	Electricity distribution	100	100
Energisa Nova Friburgo Distribuidora de Energia S/A (ENF)	Electricity distribution	100	100
Energisa Rondônia - Distribuidora de Energia S/A (ERO)	Electricity distribution	95.52	95.52
Energisa Acre - Distribuidora de Energia S/A (EAC)	Electricity distribution	95.09	95.09
Energisa Soluções S/A (ESOL)	Energy distribution and generation services	100	100
Energisa Serviços Aéreos de Aeroinspeção S/A (ESER)	Aerial thermographic inspections	100	100
Energisa Planejamento e Corretagem de Seguros Ltda. (EPLA)	Insurance brokerage	58.26	58.26
Energisa Comercializadora de Energia Ltda (ECOM)	Electricity trading	100	100
Parque Eólico Sobradinho Ltda. (2)	Wind energy generation	100	100
Energisa Geração Usina Maurício S/A (GUM)	Electricity generation	100	100
Energisa Geração Central Solar Coremas S/A (2)	Solar energy generation	100	100
Energisa Geração Eólica Boa Esperança S/A (2)	Wind energy generation	100	100

	Line of business	% interest	
		09/30/2021	12/31/2020
Energisa Geração Eólica Mandacaru S/A (2)	Wind energy generation	100	100
Energisa Central Eólica Alecrim S/A (2)	Wind energy generation	100	100
Energisa Geração Central Eólica Umbuzeiro - Muquim S/A (2)	Wind energy generation	100	100
Energisa Participações Minoritárias S/A	Holding Company	82.72	85.31
FIM Zona da Mata	Exclusive investment fund	100	100
Caixa FI Energisa	Exclusive investment fund	100	100
Dinâmica Credit Receivables	Securitization of credits	100	100
Denerge Desenvolvimento Energético S/A	Holding Company	99.97	99.97
Energisa Transmissão de Energia S/A (1)	Holding Company	100	100
Energisa Geração Central Solar Rio do Peixe I S/A	Wind energy generation	100	100
Energisa Geração Central Solar Rio do Peixe II S/A	Wind energy generation	100	100
Energisa Amazonas Transmissora de Energia S/A (the new company name of Energisa Transmissora de Energia I S/A (2))	Electricity transmission	-	100
Energisa Transmissora de Energia II S/A (2)	Electricity transmission	100	100
Energisa Transmissora de Energia III S/A (2)	Electricity transmission	100	100
Alsol Energias Renováveis S/A	Distributed energy generation	89.48	89.21
Voltz Capital S.A (2) (a)	Services	100	100
Investment Fund in Shares (FIC - FIDC) (4)	Investment fund	25.48	-
Indirect subsidiaries			
Rede Energia Participações S.A (1)	Holding Company	94.63	95.21
Rede Power do Brasil S/A	Holding Company	94.62	95.2
QMRA Participações S/A	Holding Company	94.62	95.2
Energisa Mato Grosso Distribuidora de Energia S/A (1)	Electricity distribution	73.41	74.33
Energisa Mato Grosso do Sul Distribuidora de Energia S/A (1) (3)	Electricity distribution	94.55	95.14
Energisa Tocantins Distribuidora de Energia S/A	Electricity distribution	72.54	72.99
Multi Energisa Serviços S/A	Services	94.62	95.21
Energisa Sul - Sudeste - Distribuidora de Energia S/A (1)	Electricity distribution	93.91	94.49
Energisa Soluções Construções e Serviços em linhas e Redes S/A	Energy distribution and generation services	100	100
Energisa Pará Transmissora de Energia I S/A	Electricity transmission	100	100
Energisa Goiás Transmissora de Energia I S/A	Electricity transmission	100	100
Energisa Pará Transmissora de Energia II S/A	Electricity transmission	100	100
Energisa Tocantins Transmissora de Energia S/A	Electricity transmission	100	100
Energisa Tocantins Transmissora de Energia S/A II	Electricity transmission	100	-
Energisa Amazonas Transmissora de Energia II S/A (the new company name of Energisa Transmissora de Energia I S/A (2))	Electricity transmission	100	-
Laralsol Empreendimentos Energéticos Ltda	Distributed energy generation	99.90	99.90
URB - Energia Limpa Ltda	Distributed energy generation	100	-

(a) Minutes from the Extraordinary General Meeting of Voltz Capital S.A., held July 02, 2020, which approved the amendment to the bylaws, changing the economic activities (principal and secondary) and the core activity, registered at the Minas Gerais state Board of Trade on July 16, 2020.

(1) Publicly held companies.

(2) Preoperational.

(3) Rede Power do Brasil S/A is controlled by Rede Energia Participações S.A. and has an interest of 35.92% in EMS.

(4) Investment Funds and Shares (FIC - FIDC).

In January 2021 the Company and its subsidiaries assigned certain defaulted credit to the Non-standard Credit Receivables Investment Funds (FIDC-NP) Nevasca, Planície and Névoa, who have the shareholder Investment Fund in Shares (FIC - FIDC) in which Banco BTG Pactual has a 74.25% interest and the Company 25.48%. The valuation of the credits for the fair-value assignment to the FIDC-NPs was based on the Appraisal prepared by independent consultants. The methodology adopted to price the defaulted credits was the discounted

cash flow method, where the nominal values of the credits were adjusted based on the estimated recovery for each of the FIDC-NPs, as follows:

- (i) Tax credit rights - assessed based on their respective positions in the tax credit rights lines, the fiscal and payment capacity of the municipalities, for the payment deadline of December 31, 2024 or 2028. The tax credit rights' recovery rate was classified according to the quality of the municipality's credit: the tax credit rights of municipalities with a healthy financial capacity were assigned an estimated recovery rate of 39.0%, while those with a poor financial capacity were assigned an estimated recovery rate of 19.0%;
- (ii) Receivables of companies undergoing judicial organization/bankruptcy: the credits assigned to the FIDC-NP include the payment flows and haircuts established in the judicial reorganization plans and estimated recovery rates, with 50% for credits with ratified judicial organization plans and 10% for those with unratified judicial reorganization plans; for credits of companies undergoing bankruptcy, a recovery rate was adopted of between 5% and 8% of the credit amount; and
- (iii) Credits in legal proceedings - The credits assigned to FIDC-NP were split into two blocks: block one contains material proceedings, assessed based on the analyses conducted by a specialized consultancy firm; block two has two subcategories of legal proceedings - subcategory one contains proceedings against the public administration that have not yet received a final and unappealable decision, called pre-tax credit rights, which assumed the credit would be paid at the end of 2030; subcategory two contains the other legal proceedings, which are expected to receive a final and unappealable decision in 10 years. The estimated rate of recovery for the legal proceedings in this FIDC-NP was 42.4%.

Beginning on March 31, 2021, the Company began to take steps to buy back the FIDC fund on the rationale that the fund's activities substantially revolved around meeting the Company's own operational needs and the Company was exposed to all the risks and benefits inherent in the fund. The shareholder agreement provides a put option against Energisa to acquire the shares from the bank BTG Pactual in the initial amount of R\$ 200,000 restated annually at the rate of CDI + 2.35%, which can be exercised following the nonperformance of certain obligations set out in the regulations of the shareholders agreement or at any time as from year four of the agreement. The Company has a call option to acquire shares from the bank BTG Pactual in the FIDC on the same terms as the put option, i.e. subject to restatement at the rate of CDI + 2.35%.

Description of main consolidation procedures:

- (a) Elimination of inter-company asset and liability account balances;
- (b) Elimination of the balances of investments and corresponding interests in the capital and earnings of subsidiaries; and
- (c) Elimination of inter-company income and expense balances arising from inter-company transactions.

4. Segment reporting - consolidated

An operational segment is a component of the Company that develops business activities from which revenue streams can be derived and expenses incurred, including revenue and expenses related to transactions with other Company components. All operational income from segments is reviewed frequently by Management to support decisions about new resources to be allocated to the segment and to evaluate its performance, for which individual interim financial information is made available.

Segment results reported to Management include items directly attributable to the segment and items that can be reasonably allocated. Items not allocated primarily consist of corporate assets.

The Company and its subsidiaries operate in energy distribution and sale and the provision of maintenance and operation of services for electricity distribution generation ventures. Summary segment reporting follows:

a) Segment reporting

	09/30/2021					
	Distribution	Generation	Transmission	Trading	Services and other	Total
External Revenue	17,937,973	1,507	749,438	633,140	41,101	19,363,159
Intersegment Revenue	17,943	-	9,207	-	327,332	354,482
Total	17,955,916	1,507	758,645	633,140	368,433	19,717,641
Financial Revenue	1,043,065	73	3,782	1,306	390,469	1,438,695
Financial Expenses	(1,722,728)	2,972	(54,189)	(5,449)	(22,441)	(1,801,835)
Total	(679,663)	3,045	(50,407)	(4,143)	368,028	(363,140)
Amortization and depreciation	877,776	166	88	117	39,316	917,463
Profit or loss by segment before income and social contribution taxes	2,648,112	2,129	402,569	(4,588)	117,070	3,165,292

	09/30/2020					
	Distribution	Generation	Transmission	Trading	Services and other	Total
External Revenue	12,856,566	25,555	361,779	660,969	174,193	14,079,062
Intersegment Revenue	17,884	-	705	-	302,764	321,353
Total	12,874,450	25,555	362,484	660,969	476,957	14,400,415
Financial Revenue	591,313	360	993	1,450	141,598	735,714
Financial Expenses	(373,701)	(2,321)	(12,157)	(3,259)	(504,377)	(895,815)
Total	(217,612)	(1,961)	(11,164)	(1,809)	(362,779)	(160,101)
Amortization and depreciation	856,004	1,073	25	68	44,776	901,946
Profit or loss by segment before income and social contribution taxes	917,224	131,657	258,223	9,484	432,149	1,748,737

	Distribution	Generation	Transmission	Trading	Services and other	09/30/2021	12/31/2020
Segment assets	43,364,484	49,936	2,594,375	714,453	7,312,657	54,035,905	47,820,730
Current assets	11,445,532	37,709	240,690	189,820	2,722,247	14,635,998	14,035,251
Non-current assets	31,918,952	12,227	2,353,685	524,633	4,590,410	39,399,907	33,785,479
Segment liabilities	34,546,367	341	1,908,960	690,645	7,045,117	44,191,430	40,305,061
Current liabilities	8,947,450	327	156,350	194,395	2,288,812	11,587,334	12,842,466
Non-current liabilities	25,598,917	14	1,752,610	496,250	4,756,305	32,604,096	27,462,595

b) Reconciliation of segment revenue, profits, assets and liabilities

	07/01/2021 to 09/30/2021	01/01/2021 to 09/30/2021	07/01/2020 to 09/30/2020	01/01/2020 to 09/30/2020
Revenue				
Total net segment revenue	7,931,913	19,717,641	5,008,912	14,400,415
Elimination of intersegment revenue	(134,932)	(354,482)	(110,876)	(321,353)
Consolidated net revenue	7,796,981	19,363,159	4,898,036	14,079,062
Amortization and depreciation				
Total amortization and depreciation of segments	307,284	917,463	300,725	901,946
Consolidated amortization and depreciation	307,284	917,463	300,725	901,946
Financial revenue				
Total financial revenue of segments	374,281	1,438,695	318,582	735,714
Elimination of intersegment revenue	(134,548)	(339,591)	(71,446)	(211,183)
Consolidated financial revenue	239,733	1,099,104	247,136	524,531
Finance cost				
Total financial expense of segments	(722,500)	(1,801,835)	(160,796)	(895,815)
Elimination of intersegment expense	134,548	339,591	71,446	211,183
Consolidated financial expense	(587,952)	(1,462,244)	(89,350)	(684,632)
Total profit or loss for the segments	1,097,908	3,165,292	1,091,847	1,748,737
Profit or loss before tax on profit	1,097,908	3,165,292	1,091,847	1,748,737

	09/30/2021	12/31/2020
Assets		
Total segment assets	54,035,905	47,820,730
Other unallocated amounts	(2,343,248)	(2,257,923)
Total consolidated assets	51,692,657	45,562,807
Liabilities		
Total segment liabilities	44,191,430	40,305,061
Other unallocated amounts	(2,343,248)	(2,257,923)
Total consolidated liabilities	41,848,182	38,047,138

5. Cash and cash equivalents, short-term investments in the money market and secured funds

5.1 Cash and cash equivalents

The portfolio of short-term investments mainly consists of Bank Deposit Certificates (CDBs) and Securities subject to repurchase agreements. Weighted average interest on the portfolio in the period ended September 30, 2021 was 100.9% of the CDI rate (101.3 % of the CDI rate at December 31, 2020) for the parent company and 85.8% of the CDI rate (104.3% as of December 31, 2020) for the consolidated statement.

Description	Parent company		Consolidated	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020
Cash and sight deposits	18,570	5,381	324,471	266,201
Liquid financial investments:	49,980	13,248	429,262	795,901
Bank Deposit Certificate (CDBs)	49,550	13,248	168,452	795,306
Securities held under repurchase agreements	430	-	260,810	595
Total cash and cash equivalents - Current (1)	68,550	18,629	753,733	1,062,102

(1) The short-term investments presented have daily liquidity and can be redeemed at the rate contracted.

5.2 Money market and secured funds (stated at fair value through profit and loss)

The investment portfolio consists largely of Closed-End Investment Funds investing in assets selected to improve returns with minimal risk, including fixed-income securities, repurchase agreements, debentures and CDBs. Weighted average interest on the portfolio as of September 30, 2021 was 100.9% of the CDI rate (150.4 % of the CDI rate at December 31, 2020) for the parent company and 125.0% of the CDI rate (336.3% as of December 31, 2020) for the consolidated statement.

Description	Parent company		Consolidated	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020
1) At fair value through profit or loss				
Bank Deposit Certificate (CDBs)	11,793	11,510	75,519	128,081
Bank Deposit Certificate Commercial Guarantees (CDB) ⁽¹⁾	-	-	8,668	10,466
Securities held under repurchase agreements in debentures ⁽²⁾	-	-	309	3,590
Debentures ⁽³⁾	2,219,785	2,094,921	-	-
Investment Funds ⁽⁴⁾	35,399	30,409	42,491	75,876
Exclusive Investment Funds ⁽⁵⁾	1,183,415	499,487	4,263,479	5,246,381
Bank Deposit Certificate (CDBs)	16,006	5,829	99,402	52,291
Bank Credit Note (CCB)	718	477	3,589	4,277
Government securities	-	51,946	-	572,226
Multimarket Fund	6,710	2,085	27,242	24,723
Fixed-Income Fund	452,745	102,031	1,557,889	964,277
Financial Treasury Bills (LFT)	358,918	106,798	1,009,514	1,110,326
Financial bill (LFS)	-	114,755	-	1,360,586
Financial bill (LF)	67,189	27,850	327,432	305,535
Financial bill (LFP)	743	-	3,018	-
Financial bill (LTN)	14,353	4,771	58,272	55,869
National treasury notes (NTNB)	259,893	76,127	1,152,192	720,805
National treasury notes (NTNF)	6,140	6,818	24,929	75,466
CCB bills	-	74,219	-	74,219
(-) Provision for losses on CCB bills	-	(74,219)	-	(74,219)
Credit receivables investment funds ⁽⁶⁾	-	-	89,606	96,887
Total balance of money market and secured funds ⁽⁷⁾	3,450,392	2,636,327	4,480,072	5,561,281
Current	1,020,210	315,399	3,630,808	4,944,045
Noncurrent	2,430,182	2,320,928	849,264	617,236

(1) Bank Deposit Certificate (CDB) - Commercial Guarantees - These investments denote funds underlying commercial client guarantees, pursuant to the energy sale contract. Funds in this amount were credited to current liabilities, yielding 99.5% to 100.5% (90% to 100.0% as of December 31, 2020) and a weighted average of 99.8% (99.7% as of December 31, 2020) of the CDI rate;

- (2) Debentures held under repurchase agreements - Sales of securities subject to a repurchase agreement undertaken by the seller, alongside the resale commitment undertaken by the buyer. They yield 60.0% to 80.0% (65% to 80.0% as of December 31, 2020) and the weighted average of 80.0% (65.5% as of December 31, 2020) of the CDI rate and underlie debentures;
- (3) Debentures - consists of private debentures issued by the electricity DisCo subsidiaries;
- (4) Investment Funds - includes funds classified as Fixed Income Multimarket and yield 45.4% to 205.6% (-35.5% to 160.9% as of December 31, 2020) and a weighted average of 78.5% (102.6% as of December 31, 2020) of the CDI rate.
- (5) Exclusive investment fund - includes investments in CDB, CCB, Fixed-Income Funds, Government Bonds, Multimarket Fund, LFT, LF, LFP, LFS, LTN, NTN and NTN bills yield the CDI Fundo FI Energisa (113.5% as of December 31, 2020), 109.4% of CDI Fundo BTG Zona da Mata, 136.3% (83.8% as of December 31, 2020) of CDI Fundo Cataguases and 122.5% (63.5% as of December 31, 2020) of CDI Fundo Zona da Mata.
- (6) Nonstandardized credit receivables investment fund: FIDC IV Energisa Centro Oeste maturing on October 01, 2034;
- (7) Includes R\$ 16,326 (R\$ 15,478 at December 31, 2020) at the parent company and a consolidated R\$ 187,013 (R\$ 276,991 at December 31, 2020) related to restricted funds, as follows:

Secured funds	Parent company		Consolidated	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020
Judicial deposit creditors	16,299	15,452	16,299	15,452
Frozen by court order	27	26	6,084	6,482
Credit receivables investment funds - FIDC	-	-	89,606	96,887
Light for All Program	-	-	48,212	116,100
Guarantee with energy sales	-	-	11,392	13,194
Consumer council	-	-	2,473	4,433
Other	-	-	12,947	24,443
Total	16,326	15,478	187,013	276,991

6. Clients, consumers and concessionaires

At the parent company this mainly includes specialist services provided to the subsidiaries, as detailed in note 13 - related-party transactions and the consolidated statement mainly includes billed and unbilled electricity sales to consumers, the latter determined by estimate recognized on the accrual basis, based on individual average daily consumption between the latest reading date and the close of the interim financial information.

	Parent company		Consolidated								
			Outstanding balances		Overdue balances				PPECLD (7)	Total	
	09/30/2021	12/31/2020	Up to 60 days	Over 60 days	Up to 90 days	91 to 180 days	181 to 360 days	Over 360 days		09/30/2021	12/31/2020
Current amounts: (1)											
Residential	-	-	582,087	-	534,564	92,843	58,994	136,055	(298,250)	1,106,293	987,443
Industrial	-	-	173,865	-	30,231	6,239	9,457	49,158	(48,961)	219,989	218,238
Commercial	-	-	294,018	-	103,029	16,095	20,200	65,561	(88,012)	410,891	423,368
Rural	-	-	175,234	-	83,764	19,062	28,370	21,718	(28,245)	299,903	249,933
Public authorities	-	-	118,043	-	10,386	1,277	3,243	13,214	(14,356)	131,807	109,631
	-	-	96,072	-	14,773	4,643	3,088	14,798	(16,329)	117,045	57,960
Public lighting	-	-	68,625	-	10,545	4,637	14,642	102,572	(130,606)	70,415	69,631
Public service	-	-	1,740,962	-	-	-	-	-	-	1,740,962	1,241,052
Unbilled sales	-	-	-	-	-	-	-	-	-	-	1,598
Injunction supply	-	-	(4,511)	-	-	-	-	-	-	(4,511)	23,241
Collection Classification Process	-	-	-	-	-	-	-	-	-	-	-
Renegotiated amounts:											
Residential	-	-	65,507	161,687	48,484	23,654	17,499	75,296	(186,267)	205,860	260,687
Industrial	-	-	8,532	24,787	4,236	1,326	2,496	22,665	(37,035)	27,007	41,280
Commercial	-	-	19,517	115,286	11,958	5,373	6,045	29,318	(73,991)	113,506	143,747
Rural	-	-	9,864	29,700	6,211	2,550	3,123	7,387	(25,956)	32,879	35,807
	-	-	17,703	290,061	2,606	206	435	2,572	(9,279)	304,304	375,481
Government (2)	-	-	5,131	42,622	1,952	154	49	138	(568)	49,478	56,553
Public lighting	-	-	1,148	9,843	477	-	5	3,615	(3,678)	11,410	9,455
Public service (-) Adjustment to present value (2) and (3)	-	-	(1,131)	(96,619)	-	-	-	-	-	(97,750)	(112,082)
Subtotal - receivables	-	-	3,370,666	577,367	863,216	178,059	167,646	544,067	(961,533)	4,739,488	4,193,023
Sales to concession operators - local currency (4)	-	-	511,264	-	-	-	-	34,589	(2,610)	543,243	500,547
Specialized Services	36,710	25,582	35,175	-	3,224	-	-	-	(2,545)	35,854	33,353
Decrease in use of the distribution system (5)	-	-	-	-	-	-	-	12,201	-	12,201	12,201
Energy sold to free clients	-	-	96,861	-	-	-	-	-	-	96,861	138,125
Others (6)	-	-	3,529	17,461	416,814	43,010	3,840	673,392	(105,177)	1,052,869	858,593
Total	36,710	25,582	4,017,495	594,828	1,283,254	221,069	171,486	1,264,249	(1,071,865)	6,480,516	5,735,842
Current	36,710	25,582								5,063,506	4,474,964
Non-current	-	-								1,417,010	1,260,878

(1) Maturities are scheduled for the 5th working day after the bills are delivered, except for government consumers who have 10 working days to pay;

(2) Government - credits receivable by the subsidiaries ESE and EMT with clients, as follows:

(i) the subsidiary ESE has receivables with Companhia de Desenvolvimento dos Vales do São Francisco e do Parnaíba (CODEVASF), for electricity bills in the period January/1994 to November/1997 in the amount of R\$ 13,369 overdue since issuance (historic values). The CODEVASF debit is subject to a legal collection proceeding before the federal courts of Distrito Federal. On 12/19/2017 a settlement was negotiated under which the debt would be renegotiated to R\$ 100,000, maturing in December 2019 and December 2020, with interest calculated at the SELIC rate. The attempted settlement was unsuccessful, and the proceedings remain under judicial collection.

Although a settlement was not reached, ESE management believes this debt to be certain and enforceable, as in the collection proceedings CODEVASF was ordered to pay the amount owed in both the lower and appellate courts, and has not appealed these decisions. The only matter remaining under dispute is the rate of interest that will be incurred over a specific period of time. However, the Federal Regional Court based its most recent decision solely on the case law of the Federal Supreme Court (STF) and High Court of Appeal (STJ) as expressed in General Applicability Precedent Decision 810, and it is highly unlikely that any changes will be made to the calculations.

The debt will be repaid in the form of federal writs of payment, and will incur interest as established by the court. The debt is expected to be repaid within a period not exceeding 9 years, based on the assumption that the remaining dispute over the interest rate will be settled within no more than 8 years, and 1 additional year will be required to issue the writs of payment.

As a debt owed by the Federal Government—CODEVASF is a public company controlled and owned by the Federal Government—the risk of CODEVASF not being able to pay its obligations is minimal. According to its Financial Statements, 90.66% of its funds are provided by the Federal Government.

At September 30, 2021 the amount of the debt, with interest computed in accordance with the TRF decision, was a total of R\$ 122,663 (R\$ 118,162 as of December 31, 2020), including R\$ 21,425 (R\$ 17,024 as of December 31, 2020) in monetary restatement. An amount of R\$ 4,501 in monetary restatement was recognized under financial revenue - other in the consolidated statements for the period ended September 30, 2021. The subsidiary ESE made a provision on these credits for the adjustment to present value of R\$ 24,046 (R\$ 23,332 as of December 31, 2020), with R\$ 714 recorded in profit or loss for the period under other finance costs in the consolidated statement, calculated by applying the annual CDI rate of 2.5% per annum. This rate is compatible with the nature, tenor and risk for similar transactions on market conditions in the current situation, and adequately reflects the capital costs, given the nature, complexity and volume of the renegotiations; and

(ii) The subsidiary EMT entered a renegotiation on August 03, 2016 and signed a debt financing and acknowledgment agreement with Companhia de Saneamento da Capital (SANECAP) for the provision of electricity, equity of interest, monetary restatement and fines, to be received in installments equal to 50% of the amount paid monthly by Companhia de Saneamento to the municipal government of Cuiabá, commencing September 30, 2016. The debit balance incurs interest of 0.5% per month limited to the portion of the concession through the end of the concession (April/2042). As of September 30, 2021 the receivable on this credit amounts to R\$ 85,952 (R\$ 86,271 as of December 31, 2020). The subsidiary EMT made a provision on these credits for the adjustment to present value of R\$ 24,381 (R\$ 21,263 as of December 31, 2020), with R\$ 3,118 recorded in profit or loss for the period under other finance costs in the consolidated statement, calculated by applying the annual CDI rate. This rate is compatible with the nature, tenor and risk for similar transactions on market conditions in the current situation, and adequately reflects the capital costs, given the nature, complexity and volume of the renegotiations.

(3) Adjustment to present value - calculated for renegotiated contracts without interest and/or those with an interest-rate of IPCA or IGPM. The annual average CDI rate of 5.40% p.a. was used for discounting to present value (1.90% p.a. as of December 31, 2020);

(4) Includes energy sold at the Electricity Trading Chamber - CCEE, as follows:

Breakdown of CCEE credits	Consolidated	
	09/30/2021	12/31/2020
Outstanding balances	511,264	470,840
Credits linked to court injunctions ^(a)	34,589	34,589
Sub-total credits CCEE ^(*)	545,853	505,429
(-) Energy acquisitions at CCEE	(897,639)	(761,598)
(-) System service charges	(69,958)	(49,617)
Total CCEE credits	(421,744)	(305,786)

(*) The sub-total of R\$ 545,853 (R\$ 505,429 as of December 31, 2020) does not include the expected allowance for doubtful accounts of R\$ 2,610 (R\$ 4,882 as of December 31, 2020).

(a) Amounts linked to court injunctions that can be subject to change, depending on the outcome of the legal proceedings in progress. Not included in the rationing area, these companies obtained a court injunction which overturned ANEEL Resolution 288 issued May 16, 2002 which aimed to clarify companies operating in the sector about the treatment and means of applying certain MAE (now the CCEE) accounting rules set out in the General Electric Sector Agreement. These companies' claim involves the sale of Itaipu's quota in the Southeast/Midwest submarket during the period of rationing between 2001 and 2002, when there was a significant discrepancy in short-term energy prices between the submarkets. Management monitors the claims made and believes the amounts will be received in full either from the borrowers judicially contesting the loans or from other companies which the CCEE specifies in the future.

(5) Decrease in use of the distribution system - the amounts intended to restore the subsidiary EMT's revenue for providing the distribution grid to free consumers, generators and incentivized sources. For the remaining balance of R\$ 12,201 (R\$ 12,201 as of December 31, 2020), recorded under noncurrent assets, suspended by injunction, the same amount is recorded against other accounts payable in the consolidated noncurrent liabilities;

- (6) Other - includes taxed services, other consumer receivables and: (i) the amount of R\$ 588,370 (R\$ 490,704 as of December 31, 2020) of ICMS on the provision of the distribution grid to free customers on energy demand, recorded in noncurrent assets and which has been suspended under injunctions. The amounts have been charged to value-added tax on goods and Services - ICMS in taxes and social contributions, in consolidated non-current liabilities; (ii) the subsidiaries EMT, EPB, EBO, EMG and ENF paid taxes of R\$ 211,849 relating to the underpayment of the ICMS demand and ICMS Distributed Generation, as follows:

Subsidiaries/Origin	ICMS
EMT - ICMS Demand	89,350
EMT - Distributed Generation	101,809
EPB - Distributed Generation	16,744
EBO - Distributed Generation	1,324
EMG - Distributed Generation	2,489
ENF - Distributed Generation	133
TOTAL	211,849

The case related to the ICMS Demand filed by Mato Grosso state against the subsidiary EMT resulting from assessments on the grounds that the subsidiary contravened decisions exempting certain clients from paying ICMS on the demand. On September 23, 2021 the subsidiary EMT entered the Extrajudicial Settlement - TAE with the State, resulting in the payment at sight on September 30, 2021 of the full amount owed upon entering the REFIS-MT Program. The subsidiary will file administrative and judicial measures to recover these payments, against the consumers that effectively benefited from judicial decisions not to pay the ICMS. This transaction amounts to R\$ 89,350. As Management believes the confirmation will occur through the materialization or not of more uncertain future events not completely under the entity's control, a provision for losses was made of R\$ 81,191 and the difference of R\$ 8,159 was recognized as an effective loss in consolidated other profit or loss. (See note 33).

In the period, the subsidiaries EMT, EPB, EBO, EMG and ENF paid the Distributed Generation ICMS on the distribution system usage or connection charges, used by distributed generation consumers (DG), in the amount of R\$ 122,499, making a provision for losses of R\$ 2,981 in consolidated other finance costs. The subsidiaries will collect the respective amounts from their consumers, and

- (7) The allowance for doubtful accounts was made based on expected losses, using a simplified recognition approach, historic loss rates, future delinquency probability and management's best expectations;

See the changes in the expected losses on allowance for doubtful accounts:

Changes in provisions	09/30/2021	12/31/2020
Opening balance - current - 12/31/2020 and 12/31/2019	1,126,406	872,812
(Provisions recorded in the year/period) (*)	160,300	380,390
Write-off of electricity bills - uncollectible	(99,166)	(126,796)
Closing balance - current - 30/09/2021 and 12/31/2020	1,187,540	1,126,406
Allocation:		
Clients, consumers and concessionaires	1,071,865	845,345
Credit receivables (note 7)	8,188	71,151
Other receivables (note 12)	107,487	209,910
Closing balance	1,187,540	1,126,406

(*) See details of the change in provisions - consolidated:

	12/31/2020	Amount recorded	Reversal and write-offs	Net effect	09/30/2021
Customers and consumers (*)	845,345	301,232	(74,712)	226,520	1,071,865
Receivables and credits (**)	71,151	2	(62,965)	(62,963)	8,188
Other receivables (**)	209,910	5,104	(107,527)	(102,423)	107,487
Total	1,126,406	306,338	(245,204)	61,134	1,187,540

(*) Includes a reversal of R\$ 29,423 of provisions in the period ended September 30, 2021 (R\$ 158,841 at September 30, 2020) reflecting collection efforts and improved collection rates, as described in note 1.1 and provision for losses made by the subsidiary EMT of R\$ 81,191 for the ICMS demand accounts receivable dispute, recorded against other income (see note 33- Other income) and R\$ 2,192 related to the Distributed Generation ICMS recorded in consolidated other finance costs respectively.

(**) The fund's operations did not affect the Company's results. However, the improved prospects of receipt and other structured forms of monetization achieved by contracting a dedicated, independent and specialized structure through the FIDCs that currently hold these assets, enabled us to carry out an incisive collection action on the defaulted credits, generating fresh expectations for recovering these assets.

7. Credit receivables

	Parent company		Consolidated	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020
Enforcement of PM securities of Cuiabá (1)	-	-	1,665	5,981
Municipality Tax Credit Rights (1)	-	-	99,866	69,664
Credit receivables (2 and 3)	25	25	34,789	43,567
Allowance for doubtful accounts (1.2 and 3)	-	-	(8,188)	(71,151)
Adjustment to present value (1, 2 and 3)	-	-	(22,659)	(22,708)
Total	25	25	105,473	25,353
Current	25	25	5,630	13,591
Non-current	-	-	99,843	11,762

As of September 30, 2021 the credits mature as follows:

Invoice due dates	Parent company	Consolidated (*)
	09/30/2021	09/30/2021
Overdue	-	4,864
2021	25	2,027
2022	-	1,328
2023	-	8,347
2024 onwards	-	97,095
Total	25	113,661

(*) Stated net of the adjustment to present value.

(1) Indirect subsidiary EMT

Enforcement of PM securities of Cuiabá - R\$ 1,665 (R\$ 5,981 as of December 31, 2020):

- (i) Government securities under proceeding (383/2001 - 3rd Lower Treasury Court - Cuiabá), filed against the municipality of Cuiabá, which resulted in order 13.699/2004/TJMT. The receivables of R\$ 1,665 (R\$ 5,981 as of December 31, 2020) are in the process of receipt, and 63 installments have been received, there remaining 4 installments restated at the rate of 0.5% per month. Subsidiary management constituted the present value of R\$ 9 as of December 31, 2020 at the average annual interest rate of CDI 1.90% p.a.

Municipal Tax Credit Rights

- Tax Credit Rights of the Municipal Government of Juscimeira - R\$ 7,485 (R\$ 7,457 as of December 31, 2020):

Following ratification with the Securities Authorities, on August 10, 2020 the Company renegotiated the tax credit rights of the Municipality of Juscimeira. The amount agreed was R\$ 8,456, with a downpayment of R\$ 1,000 and financing of the remaining balance over 250 installments. 3 installments have been received, leaving 247 installments restated at the rate of 0.4% per month. The overdue installments incurred interest/restatement.

- **Tax Credit Rights of Municipal Governments - R\$ 92,381**

As explained in greater detail in note 3, in January 2021 the subsidiaries assigned tax credit rights to the FIDC. As of September 30, 2021, the tax credit rights at fair value in the consolidated statements were as follows:

Tax credit rights	09/30/2021
Water and sewage department of Várzea Grande - DAE VG	55,845
Municipal Government of Cáceres	1,310
Municipal government of Alta Floresta	2,462
Serviço de Água e Esgoto de Rio Branco	17,881
Municipal government of Guarajá-Mirim	3,024
Municipal government of Manhuaçu	2,248
Municipal government of Porto Nacional	1,212
Municipal government of Taguatinga	1,070
Municipal government of Mirinorte	322
Municipal government of Cachoeirinha	230
Municipal government of Divinópolis	146
Municipal government of Santa Fé do Tocantins	87
Municipal government of Ponte Alta do Bom Jesus	63
Municipal government of Colméia	34
Other Municipal Governments	6,447
Total	92,381

(2) **Credit receivables - R\$ 34,789 (R\$ 43,567 as of December 31, 2020):**

Indirect subsidiary EMT

Acquisition of carbon credits on July 16, 2008 from Companhia Técnica de Comercialização de Energia, with a balance as of September 30, 2021 of R\$ 1,625 (R\$ 1,625 as of December 31, 2020), which have been completely provisioned for.

Indirect subsidiary ESS:

- (i) In 2003 the subsidiary ESS acquired R\$ 44,034 (R\$ 44,034 as of December 31, 2020) non-tax credits arising from an award against the Federal Government in proceedings seeking a right to offset federal taxes and contributions recognized under a final and unappealable court decision. These credits are under dispute in proceedings brought by the party holding credit rights against the Federal Government. The subsidiary brought these proceedings with a claim for assistance which was rejected by the first instance court for purely procedural reasons. An appeal was brought against the decision which is pending adjudication by the Federal Court of the 1st Region. Following their accession to the Special Tax Financing Program (PAEX) on 12/15/2006 under Provisional Measure 303/2006, the subsidiary ESS withdrew from their claim to offset those credits but remain party to the proceedings to seek recognition of their credit rights. The realization of these credits depends on a successful outcome from the proceedings, the probability of which has been rated as "possible" by the legal advisers of the Company's subsidiary. Management recognized a provision for impairment losses of this asset, recorded as a deduction to consolidated credits receivable of R\$ 21,400 (R\$ 21,400 as of December 31, 2020) and R\$ 22,633 (R\$ 22,633 as of December 31, 2020) in the item adjustment to present value.
- (ii) Includes the collection arrangement, mutual use of poles and other items amounting to R\$ 3,113 (R\$ 3,111 as of December 31, 2020). The indirect subsidiary ESS has an impairment loss on mutual poles of R\$ 762 (R\$ 762 as of December 31, 2020).
- (iii) Consists of municipal government securities of R\$ 851 at December 31, 2020, which were issued after the debtors had been convicted by the highest courts. The subsidiary recorded an impairment loss for government securities of R\$ 851 as of December 31, 2020.

Indirect subsidiary ETO:

The indirect subsidiary ETO recorded the amount of R\$ 1,850 (R\$ 8,992 as of December 31, 2020) as follows:

- (i) R\$ 1,287 (R\$ 5,700 as of December 31, 2020) denotes municipal government securities, which after the final legal conviction of the debtors the securities were issued, in accordance with the court order, in addition to payment requisitions to demand the municipalities pay debt related to electricity bill debits and the amount of R\$ 563 (R\$ 356 as of December 31, 2020) denotes other credit securities.
- (ii) Includes R\$ R\$ 2,936 as of December 31, 2020 of restricted overdue unpaid electricity bill credits resulting from the collection proceeding filed against the debtor Itafós Mineração S/A, accepted by the courts and made final and unappealable, where the credits were fully

qualified in the case records of the Extrajudicial Reorganization Proceeding of the debtor 0000459-40.2016.827.2709, ratified on August 29, 2016.

Management of the subsidiary ETO made a provision for impairment of R\$ 1,300 (R\$ 2,756 as of December 31, 2020) and provision for adjustment to present value of receivable credit securities in the amount of R\$ 26 (R\$ 66 as of December 31, 2020) recorded under other finance costs in the consolidated statement of profit or loss for the period.

(3) Parent Company and other subsidiaries:

- (i) At the parent company the amount of R\$ 25 (R\$ 25 as of December 31, 2020) denotes receivables from Raizen do Brasil and in the consolidated statements R\$ 5,542 (R\$ 6,354 as of December 31, 2020) denotes other receivables from third parties of the subsidiaries CTCE, EPB, EMG, ESE, Dinâmica and ERO.
- (ii) The subsidiary ERO recorded a provision for impairment of R\$ 4,501 (R\$ 4,501 as of December 31, 2020) and adjustment to present value of R\$ 105 as of December 31, 2020.

8. Dividends receivable

Subsidiaries	Parent company
	12/31/2020
Energisa Nova Friburgo Distribuidora de Energia S/A	567
Energisa Planejamento e Corretagem de Seguros Ltda	304
Energisa Sergipe Distribuidora de Energia S/A	8,586
Energisa Minas Gerais Distribuidora de Energia S/A	2,026
Energisa Paraíba Distribuidora de Energia S/A	17,977
Energisa Borborema Distribuidora de Energia S/A	2,154
Energisa Soluções S/A	1,109
Denerge Desenvolvimento Energético S/A	19,614
Energisa Participações Minoritários S/A	22,452
Total Current Assets	74,789

9. Recoverable taxes

	Parent company		Consolidated	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020
Value Added Tax on Sales and Services - ICMS	-	-	377,224	316,148
Corporate Income Tax - IRPJ	157,703	150,367	518,670	424,347
Social contribution on profit -CSLL	9,343	7,410	95,341	77,271
PIS and COFINS Contributions	1,080	865	248,680	204,267
Effects of reducing ICMS on the PIS and COFINS calculation base (*)	-	-	3,644,309	1,065,087
Other	349	344	57,372	57,414
	168,475	158,986	4,941,596	2,144,534
Current	76,752	58,370	1,279,725	674,326
Non-current	91,723	100,616	3,661,871	1,470,208

(*) Subsidiaries	09/30/2021	12/31/2020
Final and unappealable cases		
EPB	448,446	449,919
EBO	72,273	72,030
ETO	243,528	250,926
ESS	-	29,729
ESE	248,842	262,483
EMT (*)	1,241,111	-
Subtotal	2,254,200	1,065,087
Cases not final and unappealable		
EMS	525,601	-
ESS	387,645	-
EMG	206,831	-
EAC	64,083	-
ERO	147,236	-
ENF	58,713	-
Subtotal	1,390,109	-
Total	3,644,309	1,065,087

Our direct and indirect distribution subsidiaries had R\$ 3,644,309 in recoverable PIS and COFINS credits at September 30, 2021 (R\$ R\$ 1,065,087 at December 31, 2020), arising from the exclusion of ICMS tax from the tax base for PIS and COFINS under final decisions on their claims and/or a decision by the Supreme Federal Court (STF) on May 13, 2021, which ruled that ICMS can be excluded from the PIS and COFINS tax base as from March 15, 2017 (the date on which a General Precedent decision was rendered in case RE 574706), ratifying the principle that ICMS amounts stated on invoices should be excluded from the PIS and COFINS tax base. The additional R\$ 2,152,282 in tax credits for the period (R\$ 295,328 at September 30, 2020) and R\$ 3,670,590 in noncurrent liabilities, as described in note 29 - Effects of ICMS Reduction in the PIS and COFINS Tax Base. The respective amounts were duly restated by applying the Selic base interest rate, which amounted to R\$ 554,915 (R\$ 80,136 as of September 30, 2020), recorded under other financial revenue in the consolidated statement of profit or loss for the period.

(*) The subsidiary EMT's case was made final and unappealable on September 21, 2021.

The other items denote tax credits on negative balances of income and social contribution taxes, ICMS on the acquisition of intangible assets/property, plant and equipment and overpayments of taxes and contributions, which will be recovered or offset against taxes in future periods, in due accordance with the applicable existing tax legislation.

10. Readjustments, Rate Reviews and other regulatory matters - consolidated

10.1 Rate adjustments:

The rates are adjusted annually and the concession operator's revenue is divided into two portions: Parcel A (consisting of non manageable expenses) and Parcel B Portion (efficient operating costs and capital costs). The annual rate adjustment aims to pass through uncontrollable costs and to monetarily restate controllable costs.

The subsidiaries' rates have been readjusted as follows:

DisCo	Ratifying Resolution	Average effect to be faced by (%)	Valid from
ESS	Resolution 2722, issued 07/07/2020	4.87%	07/12/2020
EMG	Resolution 2696, issued 06/17/2020	6.41%	06/22/2020
EBO	Resolution 2665, issued 01/28/2020	-1.78%	02/04/2020
ENF	Resolution 2698, issued 06/17/2020	2.39%	06/22/2020
EPB	Resolution 2763, issued 08/27/2020	4.28%	08/28/2020
ETO	Resolution 2889, issued 06/29/2021	4.04%	07/04/2021
ESE	Resolution 2860, issued 04/22/2021	8.90%	04/22/2021
EMS	Resolution 2855, issued 04/22/2021	8.90%	04/22/2021
EMT	Resolution 2856, issued 04/22/2021	8.90%	04/22/2021
ERO	Resolution 2648, issued 12/10/2019	0.11%	12/13/2019
EAC	Resolution 2649, issued 12/10/2019	-4.24%	12/13/2019

10.2 Rate reviews:

The subsidiaries' periodic rate reviews take place: (i) every four years at EBO and EPB, and (ii) every five years at ESE, EMT, EMS, EMG, ENF, ESS, ETO, ERO and EAC.

In this process ANEEL recalculated the rates according to the changes in the structure of the concession operators' costs and sales, in order to foster the efficiency and affordability of the rates. The adjustments and reviews are rate restatement mechanisms, both stipulated in the concession agreement. The concession operators may also request an extraordinary review whenever an event causes a significant economic and financial imbalance in the concession.

The rate adjustments in force have been summarized below:

DisCo	ANEEL Ruling	Average effect on consumers (%)	Effective from
ESS	Resolution 2893, issued 07/06/2021	9.84%	07/12/2021
EBO	Resolution 2832, issued 02/02/2021	5.21%	02/04/2021
EMG	Resolution 2884, issued 06/21/2021	9.10%	06/22/2021
EMS	Resolution 2380, issued 04/03/2018	9.87%	04/08/2018
EMT	Resolution 2379, issued 04/03/2018	11.53%	04/08/2018
ENF	Resolution 2885, issued 06/22/2021	4.95%	06/22/2021
EPB	Resolution 2929, issued 08/24/2021	7.08%	08/28/2021
ESE	Resolution 2387, issued 04/17/2018	11.30%	04/22/2018
ETO	Resolution 2720, issued 07/03/2020	7.17%	07/04/2020
ERO (*)	Resolution 2819, issued 12/08/2020	-11.29%	12/13/2020
EAC (*)	Resolution 2820, issued 12/08/2020	2.95%	12/13/2020

(*) On December 08, 2020, ANEEL Resolutions 2.819 and 2.820 respectively approved the Extraordinary Rate Review of the direct subsidiaries ERO and EAC, as established in Concession Agreements 02/2018 and 03/2018.

10.3 Rate flags:

From 2015 energy bills will start using the Rate Flag System.

The rate flags are used to inform consumers of the electricity generation conditions in the National Interconnected Grid - SIN by including a surcharge in the Energy Rate - TE.

The rate flag system consists of:

- Green Rate Flag
- Yellow Rate Flag
- Red Rate Flag, segregated into Tiers 1 and 2 and
- Water Shortage Flag.

The rate increases for every additional 100 kilowatt-hours (kWh) consumed in a given month, as shown in the table below.

Flag	Previous R\$ /KWh (1)	Current R\$ /KWh (2) REH 2.888/2021 (*)	Current R\$ /KWh Resolution No. 3	Total change (2) / (1)
Green	-	-	-	0%
Yellow	1.34	1.87	-	40%
Red 1	4.17	3.97	-	-5
Red 2	6.24	9.49	-	52
Water Shortage	-	-	14.20	-

(*) On June 30, 2021, ANEEL Ratification Resolution 2888 approved new rate-tier surcharges effective from July 1, 2021.

In the period, the rate flags were in force as follows:

	09/30/2021	09/30/2020
January	Yellow	Yellow
February	Yellow	Green
March	Yellow	Green
April	Yellow	Green
May	Red Level 1	Green
June	Red Level 2	Green
July	Red Level 2	Green
August	Red Level 2	Green
September	Water Shortage	Green

Water Shortage Flag:

The Chamber of Exceptional Rules for Hydroenergy Management - CREG issued Resolution 3 on August 31, 2021, instructing ANEEL to implement a specific Rate Flag, known as the Water Shortage Flag, pursuant to Decree 8.401 of February 04, 2015, at the rate of R\$ 142.00/MWh (one hundred and forty-two Reais per megawatt-hour), effective for the period September 2021 to April 2022.

The Water Shortage Flag does not apply to Social Rate - TSEE consumers, who remain in the Rate Flag system, as per the amounts approved by ANEEL Resolution 2.888, of June 29, 2021.

Program encouraging voluntary reduction in electricity consumption:

Due to the water shortages Brazil's electric sector is experiencing, on August 31, 2021 the Chamber of Exceptional Rules for Hydroenergy Management - CREG, operating under the auspices of the Ministry of Mines and Energy, issued Resolution 2 introducing the Program Encouraging Voluntary Reduction in Electricity Consumption for consumer unit groups A and B in the regulated market of the National Interconnected Grid - SIN, in order to establish emergency measures to tackle the current water shortages in order to guarantee the continuity and security of electricity and energy supplies in Brazil.

The Program will award a bonus in bills of R\$ 50.00 (fifty Reais) for every 100 (one hundred) kWh, in return for a verified average reduction in electricity consumption equal to or greater than 10% (ten percent) per consumer

unit in the regulated contracting system, limited to 20% (twenty percent). The percentage consumption reduction will be applied to the amount determined based on the average consumption of each consumer unit in bills for the months September to December 2020, providing they have a baseline consumption history. This will apply to group B consumer units in the residential, industrial, trade, services and other activities, rural and public service sectors and group A consumer units in the government, public lighting and proprietary internal sectors. The Program Encouraging Voluntary Reduction in Electricity Consumption does not apply to consumer units participating in the energy credit offsetting system addressed by way of ANEEL Normative Resolution 482 of April 17, 2012.

Stage one of the Program Encouraging Voluntary Reduction in Electricity Consumption is effective for four billing cycles, commencing September 01, 2021.

10.4 Other regulatory issues

10.4.1 Overcontracting

Overcontracting by Energisa Group's distribution companies is primarily due to the obligation imposed on electricity concession operators to acquire energy at the A-1 auction in 2015 and the migration of special clients to the Free Contracts System (ACL).

Regardless of their requirement, electricity distribution companies in Brazil are subject to the mandatory acquisition of at least 96% of their Replacement Amounts in the last auction of 2015, where failure to comply with this rule will constitute risks outside the agents' management, including the imposition of losses on the subsidiaries, electricity distribution companies from an uncompensated activity (energy acquisition).

Due to the worsening economic recession and falling income levels and consequently the demand met by distribution agents, the Concession Authority issued Decree 8828/16, changing the obligation to acquire the minimum mandatory amount for future auctions, when not necessary. In respect of the past, the matter continues to be discussed and analyzed with the agents.

Similarly, in relation to the migration of special clients from the captive market to the free market ANEEL changed the regulations permitting the returning to them of the corresponding energy as from the A-1 auction in 2016. As it is not possible to reduce the existing contracts as this possibility was not clear for the winner in the notice of the previous auctions, these surpluses have to be recognized as involuntary.

Energisa Group accordingly appealed to ANEEL to have this overcontracting recognized as involuntary, thereby countering the losses of the electricity distribution subsidiaries. At an Executive Board meeting held April 25, 2017, ANEEL determined that each distribution company's involuntary contracting be assessed individually, considering the maximum effort to achieve the contractual coverage level, as established in Normative Resolution 453/2011. Note that the administrative proceedings opened by the electricity companies have not been resolved by ANEEL and nor can ANEEL Order 2.508/2020 be considered conclusive, as its substance will be assessed by the Agency's Executive Board.

The Group's gain amounts to R\$ 4,495 (R\$ 4,495 as of December 31, 2020) which will be offset.

In light of the water crisis and rising spot market prices, by the 3rd quarter of 2021 none of the parent company Energisa's distribution companies are foreseeing losses and continue pursuing best management of their energy portfolios.

11. Consolidated sector financial assets and liabilities

Denote assets and liabilities dating from temporary differences between the ratified costs of the A Parcel and other financial components, which are included in the rate at the start of the rate period and those which are effectively incurred throughout the period the rate is in force. The amounts are realized when other rate periods come into force or the concession is terminated with calculated unrecovered balances, which will be included in the compensation base.

The recognized amounts of sector financial regulatory assets and liabilities were charged to revenue from the sale of goods and services.

The contractual amendments issued by ANEEL guarantee that the CVA amounts and other financial items shall be incorporated into the compensation calculation upon termination of the concession.

The electricity distribution subsidiaries recorded the changes in these costs as sector financial assets and liabilities, as shown below:

Financial sector assets	Balances at 12/31/20	Operating Revenue		Entry into Covid program (12)	Finance income/loss Yield	Transfer	Balances at 09/30/2021	Amounts in amortization	Amounts being recorded	Current	Non-current
		Addition	Amortization								
Items of A Parcel (1)											
Electricity purchased for resale	72,016	541,788	(6,743)	(2,499)	(5,529)	303,604	902,637	19,455	883,182	391,792	510,845
Transportation of electricity to national grid	88,721	161,818	(33,010)	(679)	1,731	(45,373)	173,208	37,507	135,701	102,347	70,861
Alternative Energy Sources Incentive Program - PROINFA	8,163	26,732	(7,318)	(63)	337	(210)	27,641	18,303	9,338	26,069	1,572
Transportation of electric power - Itaipu	5,421	4,599	(1,185)	-	82	(5,993)	2,924	4,324	(1,400)	2,501	423
Energy development account - CDE	52,462	69,708	(27,652)	(2,173)	708	(33,780)	59,273	54,140	5,133	56,700	2,573
System service charges - ESS	158,380	268,582	(72,354)	(1,237)	4,414	(7,964)	349,821	181,167	168,654	272,767	77,054
Financial components											
Neutrality of A Parcel (3)	13,368	52,196	(12,132)	-	439	(4,990)	48,881	9,444	39,437	23,474	25,407
Electricity overcontracting (4)	64,126	170,434	(398)	-	(5,617)	(210,544)	18,001	11,564	6,437	13,876	4,125
CUSD	5,582	5,250	(3,603)	-	30	(887)	6,372	6,325	47	6,329	43
Submarket exposure (6)	55,513	158,421	(122,085)	(1,329)	777	33,258	124,555	83,100	41,455	106,754	17,801
Designated RGRs (7)	727,130	-	-	-	(6,032)	(721,098)	-	-	-	-	-
Financial guarantees (8)	4,855	3,480	(3,397)	-	64	2	5,004	2,891	2,113	3,819	1,185
Recoverable balance (9)	16,163	15,431	(11,648)	-	418	1,424	21,788	7,014	14,774	12,533	9,255
Rate postponement effects (10)	-	-	-	-	(189)	189	-	-	-	-	-
Other financial items (11)	676	464,689	(1)	-	4,585	14,164	484,113	-	484,113	230,168	253,945
Total Assets	1,272,576	1,943,128	(301,526)	(7,980)	(3,782)	(678,198)	2,224,218	435,234	1,788,984	1,249,129	975,089

RESULTS for the 3rd quarter of 2021



Financial sector liabilities	Balances at 12/31/2020	Operating Revenue		Entry into Covid program (12)	Financial Income/Loss	Transfer	Balances at 09/30/2021	Amounts in amortization	Amounts being recorded	Current	Noncurrent
		Addition	Amortization		Yield						
Items of A Parcel (1)											
Electricity purchased for resale	473,377	40,313	(482,811)	-	(2,597)	303,604	331,886	331,887	(1)	331,890	(4)
Transportation of electricity to national grid	50,495	(64)	13,091	-	(1,808)	(45,373)	16,341	10,542	5,799	14,728	1,613
Alternative Energy Sources Incentive Program - PROINFA	11,560	(225)	(7,156)	-	(168)	(210)	3,801	3,801	-	3,801	-
System Service Charges - ESS (2)	54,211	(15,550)	(34,659)	-	4,457	(7,964)	495	495	-	495	-
Energy Development Account - CDE	64,810	7,885	9,801	-	(11,801)	(33,780)	36,915	9,060	27,855	25,639	11,276
Transportation of electric power - Itaipu	4,878	2,038	759	-	(16)	(5,993)	1,666	1,499	167	1,553	113
Financial components											
Neutrality of parcel A (3)	84,600	(3,151)	(43,883)	-	(2)	(4,990)	32,574	32,526	48	32,780	(206)
Electricity overcontracting (4)	131,167	401,431	102,758	-	36,030	(210,544)	460,842	41,807	419,035	261,348	199,494
Rate Returns (5)	291,000	33,210	(7,940)	-	2,701	-	318,971	25,875	293,096	34,541	284,430
CUSD	179	7,745	(1,378)	-	98	(887)	5,757	3,081	2,676	4,356	1,401
Submarket exposure (6)	106,847	(8,721)	(61,500)	-	(36,557)	33,258	33,327	33,327	-	33,327	-
Financial guarantees (8)	-	-	-	-	(2)	2	-	-	-	-	-
Recoverable balance (9)	8,034	1,173	(5,493)	-	153	1,424	5,291	3,752	1,539	4,708	583
Rate postponement effects (10)	11,239	(157)	-	-	(281)	(10,801)	-	-	-	-	-
Other financial items (11)	214,418	68,114	(68,751)	-	(299)	25,154	238,636	80,584	158,052	238,628	8
Total Liabilities	1,506,815	534,041	(587,162)	-	(10,092)	42,900	1,486,502	578,236	908,266	987,794	498,708
Net balance	(234,239)	1,409,087	285,636	(7,980)	6,310	(721,098)	737,716	(143,002)	880,718	261,335	476,381

- (1) **Recoverable uncontrollable rates of the A Parcel - (CVA)** - Interministerial Ordinance 25, issued January 24, 2002 by the Ministries of State Finance and Mines and Energy, established the Compensation Account for "Parcel A Variation - CVA", as the account for recording negative or positive changes in costs occurring in the period between annual rate adjustments, relating to the items established in the electricity distribution concession agreements. These changes are determined as the difference between the expense effectively incurred and the expenses estimated when the rate is established in the annual rate adjustments. The amounts included in the CVA are restated monetarily based on the Selic base interest rate.
- (2) **System service charges - ESS** - denotes a charge intended to cover the system service costs, which includes auxiliary services provided by users of the National Interconnected Grid.
- (3) **Neutrality of the "A" Parcel** - denotes the neutrality of sector charges in the rate, determining the monthly differences between the amounts invoiced and the amounts included in the rates;
- (4) **Pass-through of energy overcontracting (surplus energy)** - by way of the regulated energy contracts, distribution companies should ensure the entire market demand is met. Purchases greater than or lower than this parameter will result in ANEEL applying the rate of review and adjustment processes to determine the cost of passing through the acquisition of the overcontracting amount, limited to 5% in relation to the annual regulatory supply charge of the distribution company and the energy cost regarding exposure to the spot market;

- (5) **Rate returns** - denotes revenue from surplus demand and surplus reactive energy revenue earned as from the 4th Cycle of the Periodical Rate Reviews (4CRTP), from November 2017, appropriated in sector financial liabilities and restated monthly by applying the variance of the SELIC and to be amortized as from commencement of the 5th periodical rate review cycle (5CRTP).
- (6) **Submarket exposure:** denotes the financial gain deriving from differences between the Difference Settlement Price (PLD) as a result of energy transfers between submarkets;
- (7) **Designated RGR** - in July 2016, the 165th Extraordinary General Meeting - AGE of Eletrobrás, resolved not to extend the public electricity distribution concessions held by the Company. In light of this, the Ministry of Mines and Energy - MME published Ordinance 388/2016, which defined the terms and conditions for providing the temporary public service and designated the Company as a temporary public distribution service provider, entitling it to RGR funds to operate, incurring interest at the rate of 111% of SELIC. By way of official notice 242 issued in June 2018, ANEEL determined that the new concession operator is entitled to receive RGR contribution funds via rates, subject to the regulatory agency's approval. The Company created a Regulatory Asset to the same amount of the payments received by November 2018. Signed on December 6, 2018, concession agreement 003/2018 states that RGR funds received will be paid monthly, in equal payments, between the month following the month of the first ordinary review and the completion of the concession agreement;

The Company bid 21% for ERO and 31% for EAC, with a discount on the debit balance of the RGR loans of R\$ 169,205, with R\$ 101,038 and R\$ 52,454, respectively secured by 2018 as per the auction notice;

In March 2021 the subsidiaries settled balances of loans and borrowings taken out by using funds from the global reversal reserve (RGR) in accordance with Law 14.120 of March 01, 2021, which revokes the obligation to pay Loan amounts to Designated Parties who will be entitled to the rate recognition, and were carried out using the global reversal reserve (RGR), limited to the amount corresponding to the portion entitled to rate recognition and which had not incurred a haircut.

- (8) **Financial Guarantees:** pass-through of costs deriving from the settlement and custody of financial guarantees established in the contracts addressed in article 15 (generation distributed by public order), art. 27 (CCEAR of new and existing energy auctions) and art. 32 (adjustment auctions) of Decree 5163/2004;
- (9) **Recoverable balance of the previous cycle's CVA:** pursuant to article 3 (4) of Interministerial Ordinance MME/MF 25/2002, we checked whether the balance of the CVA being processed and included in the rate process had been effectively offset, taking into account the changes occurring between the electricity market used to define this rate process and the market verified in the 12 months of the offsetting, in addition to the difference between the projected interest rate and the actual Selic base interest rate;
- (10) **Rate postponement effects** - because of the COVID-19 pandemic, the subsidiaries EMT, EMS, ESE, EMG and ENF underwent a rate review in the first half requested ANEEL defer the adjustment until July 01, 2020, in exchange for deferring payment of the monthly energy development account - CDE quotas in equal financial amounts.
- (11) **Other financial items:** this includes the other nonrecurring specific financial items of the DisCos, such as Reversal of the financial RTE2015, Eletronuclear Differential, DIC/FIC Offsetting Pass-through, deferral of the 2018 RTE of the subsidiary ERO, where the pass-through was approved for 2019 RTE, and is being amortized in 2020 and offsetting of ICMS credits due to the postponed application of rate adjustments.

Offsetting of credits generated by the exclusion of ICMS from the PIS and COFINS tax base – in the 2021 rate-setting process for subsidiaries ETO, ESS and EPB, certain PIS/COFINS credits were recognized based on court decisions on the exclusion of ICMS from the PIS/COFINS tax base. The matter is pending issuance of a specific ANEEL regulation following Public Consultation 05/2021. Administrative Order 361/2021, however, allows electric utilities to recognize credits prior to the Public Consultation under exceptional circumstances. As part of the rate-setting process for FY 2021, the subsidiaries ETO, ESS and EPB offset R\$ 12,981 R\$ 29,180 and R\$ 22,795 respectively, in federal taxes. These amounts were deemed as extraordinary negative financial components in the rate-setting reviews approved under ANEEL Resolutions 2889 (June 29, 2021) and 2893 (July 06, 2021).

Postponed application of adjusted electricity rates - due to the significant impacts from the rate-setting process, subsidiaries EMT and EMS were required to postpone application of the new rates from April 8 to April 22, 2021, allowing time for ANEEL to devise measures to mitigate those impacts. The amounts involved of R\$ 8,646 and R\$ 7,660 will be collected from consumers in the following rate cycle restated by the change in the Selic and have been recognized by these subsidiaries as financial sector assets.

- (12) **Entry into COVID account** - on July 03, 2020 the electricity distribution subsidiaries submitted a request for funds from the COVID ACCOUNT of R\$ 1,359,388, of which R\$ 5,461 consists of deferrals and financing of the A Group's contracted demand, R\$ 121,089 for advancing the financial sector asset for Parcel B and R\$ 1,232,838 for the comprehensive coverage of sector financial assets and liabilities and other items mentioned.
R\$ 1,359,388 had been received from the COVID-ACCOUNT by the energy DisCos by January 12, 2021.

See the amounts contracted by the subsidiaries:

Subsidiaries	Demand installments (group A)	Advance of parcel B	Financial sector assets	Total	Inflow of funds							
					07/31/2020 (1)	08/12/2020 (2)	09/14/2020 (3)	10/13/2020 (4)	11/12/2020 (5)	12/14/2020 (6)	12/28/2020 (7)	01/12/2021 (8)
Energisa Mato Grosso	-	-	377,985	377,985	206,454	31,347	41,691	11,994	39,830	22,284	24,385	-
Energisa Mato do Grosso do Sul	-	-	296,268	296,268	231,492	24,574	21,279	9,293	9,630	-	-	-
Energisa Tocantins	-	-	36,560	36,560	23,163	4,046	-	-	142	3,723	5,487	-
Energisa Sul Sudeste	-	-	97,396	97,396	97,396	-	-	-	-	-	-	-
Energisa Paraíba	-	-	86,992	86,992	61,996	11,637	8,348	5,011	-	-	-	-
Energisa Sergipe	-	-	46,995	46,995	46,995	-	-	-	-	-	-	-
Energisa Minas Gerais	-	-	49,949	49,949	49,315	634	-	-	-	-	-	-
Energisa Borborema	-	-	13,158	13,158	5,795	1,404	1,708	1,279	1,636	1,335	-	-
Energisa Nova Friburgo	-	-	6,963	6,963	6,738	225	-	-	-	-	-	-
Energisa Rondônia	3,964	71,410	205,425	280,799	201,402	8,011	19,902	13,384	2,801	27,319	-	7,980
Energisa Acre	1,497	49,679	15,147	66,323	66,323	-	-	-	-	-	-	-
Total	5,461	121,089	1,232,838	1,359,388	997,069	81,878	92,928	40,961	54,039	54,661	29,872	7,980

- (1) ANEEL Order 2.177 issued July 24, 2020;
- (2) ANEEL Order 2.353 issued August 11, 2020;
- (3) ANEEL Order 2.640 issued September 11, 2020;
- (4) ANEEL Order 2.914 issued October 09, 2020;
- (5) ANEEL Order 3.197 issued November 11, 2020;
- (6) ANEEL Order 3.490 issued December 10, 2020;
- (7) ANEEL Order 3.621 issued December 21, 2020 and
- (8) ANEEL Order 46 issued January 11, 2021.

On May 18, 2020 Decree 10.350/2020 created the COVID ACCOUNT, under the management of the Electricity Trading Chamber (CCEE), for the specific purpose of contracting and settling loans to partly or fully cover: (i) the financial effects of overcontracting energy; (ii) balance made in the Compensation Account for Parcel A Variation - CVA; (iii) neutrality of sector charges; (iv) postponing until June 30, 2020 the results of the DisCos' rate processes ratified as of that date; (v) the unamortized balance of CVA recognized in the latest rate process; (vi) the unamortized balance of deferrals recognized or reversed in the latest rate process; and (vii) prepayment of the regulatory asset for the B portion.

The main object of creating the COVID PANDEMIC ACCOUNT was to postpone for up to 5 years increases in energy bills that would have been charged within up to 1 year and to also shore up the liquidity of distribution concession operators that have been especially impacted by lower demand and rising delinquency, also protecting other electric sector agents, as mentioned earlier.

Decree 10.350/2020, which regulates Provisional Law 950, defines the criteria for the total borrowing limit attributed to the COVID ACCOUNT, stating that ANEEL shall take into account the requirements resulting from the state of public calamity. We therefore propose that the limit be calculated based on the estimate reductions in billing and collection and possible deferrals and financing of overdue obligations and outstanding obligations for billed demand contracted for Group A consumer units, in addition to the deferrals, until June 30, of ratified rate processes and deferrals recognized or reversed and not yet amortized.

Under article 7 of ANEEL Normative Resolution 885/2020, the CCEE acts as the guarantor and owner of the entire process of running the COVID ACCOUNT. Under art. 8 of the Normative Resolution, the pass-throughs made by the COVID ACCOUNT to concession operators will generate an Accounts Receivable at the CCEE linked to the CDE fund, which will be the debtor and not the concession operator directly.

The COVID ACCOUNT will be included in the rate coverage of DisCos, except for the direct subsidiaries ERO and EAC which will enter the rate-setting processes by the end of 2021 and will remain for the time necessary to fully amortize the financial operations.

12. Other accounts receivable

	Parent company		Consolidated	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020
CCC Credits subsidy				
Subrogation of CCC ⁽¹⁾	-	-	31,023	15,902
Acquisition of fuel via CCC account ⁽²⁾	-	-	9,049	4,417
CCC total generation cost - Law 12.111/2009 ⁽³⁾	-	-	200,851	174,307
CCC Credits - ICMS receivable EAC ⁽⁴⁾	-	-	55,817	55,817
Subtotal	-	-	296,740	250,443
Low-income Subsidy ⁽⁵⁾	-	-	113,153	89,303
Service orders in progress - PEE and R&D	-	-	200,588	178,650
Service orders in progress - other	-	-	34,425	18,573
Deactivation orders in progress	-	-	1,464	7,526
Expenses to be reimbursed - ODR	-	-	8,957	1,341
Advances to suppliers and employees	3,641	1,319	84,916	63,654
CDE subsidy - rate discount ⁽⁶⁾	-	-	242,193	176,171
Banco Daycoval ⁽⁷⁾	-	-	-	176,791
Other credits receivable -CELPA ⁽⁸⁾	-	-	56,508	56,716
Low-income standard	-	-	3,260	3,260
Advance for post-employment benefits	-	-	8,254	8,254
Prepaid expenses	6,606	8,361	67,320	63,379
Accounts receivable from sale of generation companies ⁽⁹⁾	-	150,497	-	150,497
Credits receivable from third parties ⁽¹⁰⁾	-	-	69,827	48,547
Credits receivable from Eletrobrás - LPT ⁽¹¹⁾	-	-	2,220	20,390
Reinvestment deposit - tax incentives	-	-	10,843	3,962
Advances - Inergus ⁽¹²⁾	-	-	81,829	79,354
Indemnification for the concession - Indemnifiable AIC ⁽¹³⁾	-	-	332,428	328,745
Indemnification for the concession - Indemnifiable AIC ⁽¹⁴⁾	-	-	92,167	98,054
Credit receivables assigned to FIDC ⁽¹⁵⁾	200,000	-	86,304	-
Others ⁽¹⁶⁾	57,815	33,019	114,645	89,694
Subtotal	268,062	193,196	1,908,041	1,913,304
Provision for expected losses	-	-	-	(176,791)
Total	268,062	193,196	1,908,041	1,736,513
Current	68,062	42,699	1,338,731	1,167,201
Non-current	200,000	150,497	569,310	569,312

(1) **Subrogation to CCC** - the indirect subsidiary EMT was classified in the subrogation of the right to use the Fuel Consumption Account - CCC due to the implementation of electricity ventures that led to a decrease in the CCC expense, which helped secure rates for end consumers.

The following ventures with outstanding receivables were approved to calculate the benefit:

Project	Status	Amount invested	Amount subrogated	Received	Restatement	Receivable	
						09/30/2021	12/31/2020
Sapezal / Comodoro Transmission System	in service	36,225	32,254	23,298	18,779	27,735	12,795
Rondolandia Transmission System	in service	10,203	4,613	4,574	(39)	-	39
Paranorte Transmission System	in service	6,697	4,915	2,262	635	3,288	3,068
Total		53,125	41,782	30,134	19,375	31,023	15,902
Current						10,459	5,374
Noncurrent						20,564	10,528

(2) **Acquisition of CCC account fuel** - the indirect subsidiary EMT has balances receivable under the Fuel Consumption Account - CCC where by way of Technical Note 01/2018-SFF issued January 03, 2018 and 36/2019-SFF issued March 12, 2019 ANEEL detailed the methodology created for the monthly oversight and reprocessing of benefits for the period July 30, 2009 to April 30, 2017, demonstrated the technical analyses of the information collected on energy, power and fuel purchase contracts, electricity and fuel measurements and regulatory treatments given to the company's statements, in order to determine any asset or liability of the beneficiary in accordance with Normative Resolution 427/2011. The balance receivable in this item as of September 30, 2021 is R\$ 9,049 (R\$ 4,417 as of December 31, 2020).

(3) **CCC total generation cost - Law 12.111/2009** - the reimbursement rights corresponding to the energy costs in Isolated Systems and Bilateral Contracts, which are paid for by the CDE-CCC Fund, are recorded under current and noncurrent assets. They are recognized based on Law no 12.111/2009, whose information is provided by the subsidiaries ERO and EAC at the Electricity Trading Chamber- CCEE, which manages the CDE Account. After being approved by the manager, these amounts are passed through to subsidiaries and used to settle amounts owed to the corresponding suppliers involved in the process. In September 2021 the subsidiary EAC made a provision for the CDE and CCC Fund of R\$ 241,546, receiving R\$ 230,181 for the months January to September/2021.

(4) **CCC Credits - ICMS receivable EAC** - This denotes the CDE-CCC credits recognized by the subsidiary EAC for unrecovered ICMS on acquisitions of diesel oil consumed during the electricity generation process in isolated systems within Acre State for the period 2014 to October 2016. Management expects to be receiving the amounts in the coming years.

(5) **Low-income subsidy** - consists of the subsidy for the low-income residential sector with monthly consumption of under 220 kWh, subject to certain requirements being met. This revenue is paid for with funds from the RGR - Global Reversal Reserve and the CDE - Energy Development Account, both administrated by CCEE. The outstanding balances consist of provisions for August and September 2021, which management does not expect to incur losses on.

See the changes occurring in the period/year:

Low-income subsidy	EMG	ENF	ESE	EPB	EBO	EMT	ETO	EMS	ESS	ERO	EAC	Total
Consolidated balances on 12/31/2019	4,482	340	8,456	16,135	1,740	8,307	6,974	7,609	4,332	3,200	11,165	72,740
Low-income subsidy	29,321	3,336	72,750	144,605	15,680	81,049	65,108	72,225	31,526	31,452	24,416	571,468
Reimbursement realized via CCEE	(28,435)	(3,229)	(71,701)	(141,526)	(15,307)	(79,286)	(63,555)	(70,305)	(30,740)	(26,802)	(24,019)	(554,905)
Consolidated balances on	5,368	447	9,505	19,214	2,113	10,070	8,527	9,529	5,118	7,850	11,562	89,303
Low-income subsidy	19,088	2,213	44,131	86,812	9,750	47,699	38,849	45,821	19,255	18,872	14,803	347,293
Reimbursement realized via CCEE	(18,560)	(1,625)	(43,815)	(86,552)	(9,718)	(46,694)	(38,440)	(44,805)	(18,705)	-	(14,529)	(323,443)
Consolidated balances on	5,896	1,035	9,821	19,474	2,145	11,075	8,936	10,545	5,668	26,722	11,836	113,153

(6) **CDE Subsidy - Rate Discount** - denotes funds transferred to the concession operators authorized by the federal government to cover the CDE subsidy for discounts to rates applicable to the users of the public electricity distribution service. The amounts are recognized monthly according to benefits passed through to consumers and charged to the statement of profit or loss for the period/year - operational revenue, while CCEE reimbursements take place in monthly payments calculated at the start of each year. The balances denote subsidies incurred, less payments received. Differences are included in the annual calculations. After ANEEL validation, the balances presented will be reimbursed over the course of the following quarter.

See the changes occurring in the period/year:

CDE Subsidiary	EMG	ENF	ESE	EPB	EBO	EMT	ETO	EMS	ESS	ERO	EAC	Total
Consolidated balances on 12/31/2019	7,880	591	1,955	17,087	(68)	39,656	14,518	20,249	29,921	4,312	587	136,688
Rate discount due to Irrigation and Rural subsidy	54,044	3,436	39,912	92,244	6,358	314,254	75,935	156,379	88,861	68,499	14,350	914,272
Reimbursement realized via CCEE	(50,522)	(3,583)	(41,611)	(91,607)	(7,462)	(282,205)	(73,947)	(161,630)	(99,360)	(50,251)	(12,845)	(875,023)
) Consolidated balances as of 12/31/2020	11,402	444	256	17,724	-1,172	71,705	16,506	14,998	19,422	22,560	2,092	175,937
Rate discount due to Irrigation and Rural subsidy	40,616	3,296	29,991	67,468	5,271	243,836	63,230	120,532	71,827	43,851	9,094	699,012
Reimbursement realized via CCEE	(40,234)	(1,903)	(28,065)	(65,377)	(3,567)	(238,010)	(57,334)	(114,074)	(73,832)	(319)	(10,041)	(632,756)
Consolidated balances on 09/30/2021	11,784	1,837	2,182	19,815	532	77,531	22,402	21,456	17,417	66,092	1,145	242,193

(7) **Banco Daycoval** - denotes the amounts transferred by Banco Daycoval S.A. to the current account of Rede Energia Participações S.A on February 28, 2012 to settle outstanding debts, as justified by the Financial Institution. Management of the subsidiaries EMT, ESS and EMS consider these transfers improper and have filed suit to recover this amount. The balance has been provisioned for as this is a contingent asset, since its realization will only be confirmed as a result of uncertain future events occurring or not, which are not under the subsidiaries' management control. As disclosed in note 3, the Subsidiaries assigned receivables of R\$ 176,791 in January 2021 relating to Banco Daycoval, which had been fully provisioned for. These were valued at fair value resulting in effects on cash and the statement of profit or loss for the period. The electric sector nonstandardized credit receivables investment fund ("FIDC"), which only has credits assigned by companies of Energisa Group, was incorporated with funds of a financial institution that contributed to the fund in conjunction with the parent company Energisa S/A.

(8) **Other credits receivable from Celpa** - are amounts that Rede Energia and the indirect subsidiaries EMT, ETO, EMS and ESS have receivable against Centrais Elétricas do Pará S.A. - CELPA, resulting from related-party transactions, up to the date of sale to Equatorial Energia S/A on September 25, 2012. The intercompany credits will be partially assumed by Rede Power do Brasil S/A, to the extent this is worthwhile, which will be liable to the related parties for the portion of the credit assumed and will be offset. Around 69% of the total balance was assumed by Rede Power do Brasil S/A and the remainder began to be paid in semi-annual payments on September 30, 2019, ending in September 2034.

(9) **Accounts receivable from sale of generation companies** - Energisa is entitled to receive R\$ 113,500, recorded at historic amounts in its non-current assets, from selling its generation assets in 2015, consisting of additional price adjustments subject to other conditions precedent under the purchase and sale agreements signed with the buyer São João Energética S/A, FIP Investimentos Sustentáveis and Brookfield Energia Renovável SA, companies indirectly controlled by Brookfield Renewable Energy Partners.

Since 2015 the company has been involved in arbitration proceedings brought by the buyers, namely case no. 33/2016/SEC5, which was ultimately terminated, and case no. 79/2016/SEC5, which is currently pending at the Center for Arbitration and Mediation of the Brazil-Canada Chamber of Commerce (CAM-CCBC), and is expected to be concluded in 2021.

The matter under dispute relates to a pure and simple contractual right arising from a consummated event (purchase and sale of SPEs) rather than a conditional obligation, with the arbitral proceedings brought only to decide on a contractual disagreement. The arbitral award will be final and binding, and will be based on the tribunal's best assessment of the requirements under the purchase and sale agreement.

On August 20, 2020 the parties submitted briefs on the calculation of the award, and on December 16, 2020 the discovery phase was declared completed, with no further evidence being required. The arbitral award will be issued within the period established in the Terms of Reference, counting from December 15, 2020, the date of the last brief submitted by the parties.

On December 31, 2020, with the buyers recognizing in their brief that the amount owing was R\$ 150,497, the minimum amount to be received by the Company, Management reversed the amount of R\$ 51,480 no longer under dispute, and recognized monetary restatement of R\$ 36,997 under discontinued operations in the statement of profit or loss for the year ended December 31, 2020, based on the minimum amount to be received. On April 30, 2021 the arbitration tribunal ordered the buyer to pay Energisa S/A the historic amount to be monetarily restated by the IPCA price index plus interest of 1% a month since October 22, 2016.

On May 31, 2021 the Company received from the buyer São João Energética S/A an amount of R\$ 207,741 awarded in confidential arbitral proceedings, and consequently recognized an additional amount of R\$ 48,467 including R\$ 1,545 in procedural costs, R\$ 6,186 in success fees and R\$ 55,698 in monetary restatement less R\$ 2,590 in PIS and COFINS taxes recognized for discontinued operations in the parent-company and consolidated statement of profit or loss for the period.

(10) **Third-party accounts receivable** - denotes third-party credits for mutual use of a pole and sale of scrap.

(11) **Credit receivable from Centrais Elétricas Brasileiras** - the indirect subsidiary EMT has credits receivable from Centrais Elétricas Brasileiras S/A - Eletrobrás, under Contract ECFS-348/2014, signed on August 07, 2014. The amount concerns the final releases of tranche 6 of the economic subsidy established by this instrument, where the funds come from the Energy Development Account (CDE), and are intended for full application in the Light for All Program, charged to Obligations related to the public electricity service concession and permission.

(12) **INERGUS advance** denotes funds advanced by the subsidiary Energisa Sergipe to Instituto Sergipe de Seguridade Social ("INERGUS") to guarantee the liquidity and financial flow from the Defined-Benefit Plan (BD). The amounts transferred to the BD Plan comprise an advance for covering part of the technical deficit, which will be subject to a debt acknowledgment agreement to be entered into by the subsidiary ESE and INERGUS.

(13) **Concession indemnity - Property, plant and equipment in progress** - this item relates to receivables to be paid out of the Global Reversal Reserve (RGR) pursuant to MME Ordinance 484 (January 26, 2021). These receivables correspond to the non-depreciated value of distribution assets recorded under Property, Plant and Equipment in Progress in valuations of the complete regulatory asset base, as approved by the power sector regulator in SFF/ANEEL Technical Opinions 219/2020 and 220/2020-SFF/ANEEL, which approved Extraordinary Rate-Setting Reviews for subsidiaries ERO and EAC, in accordance with the criteria outlined in article 2 of MP 998 issued in 2020 (October 13, 2020). A breakdown of the receivables is provided below.

	ERO		EAC		Consolidated	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020	09/30/2021	12/31/2020
Opening balance	240,908	-	87,837	-	328,745	-
Amount recorded	-	232,496	-	84,770	-	317,266
Financial restatement (*)	13,981	8,412	4,510	3,067	18,491	11,479
Receipt (**)	-	-	(14,808)	-	(14,808)	-
Closing balance	254,889	240,908	77,539	87,837	332,428	328,745

(*) The amounts were indexed to the IPCA rate up to November 2021 and thereafter to the SELIC rate.

(**) To be received in 36 monthly installments.

(14) **Concession indemnity - Physical surplus** - this item relates to receivables to be paid out of the Global Reversal Reserve (RGR) pursuant to Ministry of Mining and Energy (MME) Ordinance 438 (December 07, 2020). These receivables correspond to the non-depreciated value of distribution assets classified as physical surplus in valuations of the complete regulatory asset base as approved by the power sector regulator in SFF/ANEEL Technical Opinions 219/2020 and 220/2020-SFF/ANEEL, which approved Extraordinary Rate-Setting Reviews for subsidiaries ERO and EAC, in accordance with the criteria outlined in article 2 of MP 998 issued in 2020 (October 13, 2020). A breakdown of the receivables is provided below.

	ERO		EAC		Consolidated	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020	09/30/2021	12/31/2020
Opening balance	54,349	-	43,705	-	98,054	-
Amount recorded	-	53,817	-	43,278	-	97,095
Financial restatement (*)	1,254	532	1,018	427	2,272	959
Receipt (**)	-	-	(8,159)	-	(8,159)	-
Closing balance	55,603	54,349	36,564	43,705	92,167	98,054

(*) Amounts restated according to the variance of the Selic interest rate.

(**) To be received in 36 monthly installments.

(15) These credits assigned to the FIDC (as per the operation disclosed in note 3) - legal proceedings and reorganization securities net of expected losses of R\$ 86,304 in the consolidated statement.

(16) Other - includes R\$ 771 (R\$ 1,066 as of December 31, 2020) at the parent company denoting related-party transactions for endorsement commission services provided and in the consolidated statement R\$ 21,806 (R\$ 33,119 as of December 31, 2020) consisting of the allowance for expected doubtful accounts.

13. Related-party transactions

The Company is directly controlled by Gipar S/A (30.56% of the total capital), which in turn is controlled by Nova Gipar (91.03% of the total capital). The latter is controlled by Itacatu S/A (67.27% of the total capital) and by Multisetor S/A (32.73% of the total capital). Itacatu S/A is controlled by Multisetor S/A (72.15% of the total capital).

Multisetor is controlled by Mr. Ivan Muller Botelho (78.83% of the voting stock).

The related-party balances are as follows:

Parent company	09/30/2021	09/30/2021	12/31/2020
	Assets	Liabilities	Assets
Clients, consumers and concession operators specialized services	36,710	-	25,582
Other receivables - other - Endorsement commission	771	-	1,066
Money market and secured funds - Debentures	2,219,785	-	2,094,921
Loans (1):			
. Companhia Técnica de Comercialização de Energia S/A (1)	3,830	-	2,625
. Companhia Técnica de Comercialização de Energia S/A (2)	42,048	-	36,866
. Rede Energia Participações S/A (2) and (3)	92,355	-	80,458
. Energisa Acre - Distribuidora de Energia S/A (1)	147,425	-	140,488
. Energisa Rondônia - Distribuidora de Energia S/A (1)	1,110,414	-	539,968
. Energisa Goiás Transmissora de Energia I S/A (1)	106,274	-	102,552
. Energisa Pará Transmissora de Energia I S/A (1)	2,141	-	2,066
. Energisa Pará Transmissora de Energia II S/A (1)	53,216	-	51,352
. Energisa Tocantins Transmissora de Energia S/A (1)	95,852	-	16,490
. Energisa Comercializadora de Energia Ltda (1)	37,453	-	35,771
. Denerge Desenvolvimento Energético S/A (1)	285,350	-	269,289
. Energisa Participações Minoritárias S/A (1)	-	415,379	-
Total - noncurrent	1,976,358	415,379	1,277,925
Investments - Funds allocated to future capital increase (4):			
. Energisa Geração Central Solar Coremas S/A	100	-	10
. Parque Eólico Sobradinho S/A	300	-	370
. Energisa Geração Usina Maurício S/A	-	-	1,080
. Energisa Geração Central Eólica Boa Esperança S/A	15	-	6
. Energisa Geração Central Eólica Mandacaru S/A	15	-	6
. Energisa Geração Central Eólica Alecrim S/A	15	-	6
. Energisa Geração Central Eólica Umbuzeiro Muquim S/A	15	-	6
. Energisa Transmissora de Energia S/A	7,380	-	3,475
. Energisa Geração Central Solar Rio do Peixe I S/A	-	-	470
. Energisa Geração Central Solar Rio do Peixe II S/A	-	-	150
. Energisa Serviços Aéreos de Aeroinspeção S/A	1,079	-	747
. Voltz Capital S.A.	10,731	-	1,313
. Energisa Tocantins Transmissora de Energia II S/A	15	-	-
	19,665	-	7,639
Total	4,253,289	415,379	3,407,133

- (1) **Loans** - the loan contracts have a term of 24 months, except ERO and EAC, which have terms of 36 months, and EPM, which has a term of 48 months, under the contracts, and can be extended for equal and successive periods. The loans with related parties are charged interest at the average borrowing rate, which in the period was an average of the CDI rate + 0.5122 p.a. (CDI + 0.4084 p.a. as of December 31, 2020), except for ECOM, which incurs interest of CDI + 2.65 p.a. and ERO and EAC incurring interest of CDI + 2.5 p.a., and EPM incurring interest of CDI + 2.30 p.a., respectively, and includes the private assignment and acquisition of credit receivables and other covenants entered by Energisa on December 31, 2016 with the subsidiaries Rede Energia Participações and Rede Power;

- (2) Acquisition of credits assigned under the judicial reorganization process of the indirect subsidiary.
- (3) The credits receivable of Rede Energia Participações S/A, acquired from the creditors, will be paid initially by the company undergoing reorganization on the following conditions: (i) amount equal to 25% of the total credits assigned will be paid in a lump sum within up to 1 year of the date this assignment is paid, incurring interest of 12.5% p.a. as from the date the assignment is made; and (ii) remaining amount equal to 75% of the total credits assigned will be paid after 22 years in a lump sum with capitalized interest of 0.5% p.a. due as from the date the assignment is paid. In 2014 the parties agreed to extend the maturity of the lump sum maturing in July 2015 by 10 years, corresponding to 25% of the total debt amount. However, the term is maintained of 22 years for payment of the remaining amount equal to 75% of the total debt with capitalized interest of 0.5% per annum, due as from the date of payment. At the end of the year the parties renegotiated the debt by applying interest equal to the CDI rate + 2% per annum with semiannual amortization payable on June and December 26 each year; and
- (4) The funds intended for future capital increase are not remunerated and are recorded under investments.

Contract conditions:

Subsidiaries	Rate	Maturity
. Companhia Técnica de Comercialização de Energia S/A	Weighted average of interest on loans taken out by Group companies + variance of the CDI rate	09/12/2022
. Energisa Rondônia - Distribuidora de Energia S/A	CDI interest + 2.5 p.a.	05/04/2022
. Energisa Acre - Distribuidora de Energia S/A	CDI interest + 2.5 p.a.	05/04/2022
. Energisa Comercializadora de Energia Ltda.	CDI interest + 2.65 p.a.	06/25/2022
. Energisa Pará Transmissora de Energia II S/A	Weighted average of interest on loans taken out by Group companies + variance of the CDI rate	12/01/2021
. Energisa Pará Transmissora de Energia I S/A	Weighted average of interest on loans taken out by Group companies + variance of the CDI rate	12/01/2021
. Energisa Goiás Transmissora de Energia I S/A	Weighted average of interest on loans taken out by Group companies + variance of the CDI rate	12/01/2021
. Energisa Tocantins Transmissora de Energia S/A	Weighted average of interest on loans taken out by Group companies + variance of the CDI rate	12/01/2021
. Denerge Desenvolvimento Energético S/A	Weighted average of interest on loans taken out by Group companies + variance of the CDI rate	05/01/2022
. Energisa Participações Minoritárias S/A	CDI interest + 2.30 p.a.	04/01/2025

Transactions conducted in the period/year by the Company and its subsidiaries:

Direct and indirect subsidiaries and their parent company	Administrative services provided (1)	Restatement of loans/commission endorsement and security yield (Financial revenue (expense)) (2 and 3)	FIDC transaction - Revenue (4)	Balance receivable (Receivables, consumers and concession operators)	Balance receivable (Endorsement commission and debentures (5))
. Energisa Minas Gerais - Distribuidora de Energia S/A	11,122	11,272	33,790	1,549	96,374
. Energisa Paraíba - Distribuidora de Energia S/A	27,164	24,030	146	5,540	234,520
. Energisa Sergipe - Distribuidora de Energia S/A	13,614	15,435	96	2,395	129,328
. Energisa Borborema - Distribuidora de Energia S/A	4,143	2,659	-	1,311	16,768
. Energisa Soluções S/A	2,127	-	-	547	-
. Energisa Nova Friburgo - Distribuidora de Energia S/A	1,043	2,164	-	182	11,182
. Energisa Mato Grosso - Distribuidora de Energia S/A	43,051	24,954	100,142	6,743	301,966
. Energisa Mato Grosso do Sul - Distribuidora de Energia S/A	25,449	12,579	27,404	10,095	194,865
. Energisa Tocantins - Distribuidora de Energia S/A	18,297	20,459	17,778	2,809	259,067
. Energisa Sul-Sudeste Distribuidora de Energia S.A.	21,496	20,895	3,535	3,044	256,999
. Energisa Soluções Construções e Serv em Linhas e Rede S.A.	1,077	-	-	165	-
. Companhia Técnica de Comercialização de Energia	-	5,321	-	-	-
. Multi Energisa Serviços S/A	1,686	-	-	278	-
. Energisa Planejamento e Corretagem de Seguros Ltda.	6	-	-	5	-
. Energisa Serviços Aéreos e Aero Inspeção S/A	4	-	-	-	-
. Energisa Comercializadora de Energia Ltda.	593	1,633	257	110	-
. Energisa Geração Usina Mauricio S/A	1	-	-	1	-
. Gipar S/A (2)	-	(6,113)	-	-	-
. Rede Energia Participações S/A	-	11,897	-	-	-
. Energisa Rondônia - Distribuidora de Energia S/A	17,314	84,757	45,205	2,629	471,845
. Energisa Acre - Distribuidora de Energia S/A	9,435	30,701	26,354	2,024	247,642
. Energisa Pará Transmissora de Energia I S/A	-	97	-	-	-
. Energisa Goiás Transmissora de Energia I S/A	-	4,803	-	-	-
. Energisa Pará Transmissora de Energia II S/A	-	2,405	-	-	-
. Energisa Tocantins Transmissora de Energia S/A	-	1,285	-	-	-
. Dinâmica Direitos Creditórios S/A	-	-	-	2	-
. Denerge - Desenvolvimento Energético S.A.	-	12,726	-	-	-
. Alsol Energias Renováveis S/A	59	-	-	19	-
. Voltz Capital S/A	158	-	-	34	-
. Energisa Participações Minoritárias S/A	-	(12,844)	-	-	-
09/30/2021	197,839	271,115	254,707	39,482	2,220,556
12/31/2020	-	-	-	28,350	2,095,987
09/30/2020	187,838	127,983	-	-	-

- (1) Consists of administrative services and sharing of human resources for delivering the portion of macro processes provided to its subsidiaries. The costs are referenced to the company benchmark model used by the ANEEL regulated department for rate purposes. The contracts have been approved by ANEEL. The sharing contracts were signed on March 01, 2017, with a term of validity of 60 months, and can be extended via an amendment subject to approval by ANEEL;
- (2) This consists of the endorsement commission on loans charging 1.5% p.a. for subsidiaries - electricity distribution companies and the parent company Gipar, with interest of 1% p.a.;

The endorsement commission referring to the contract with Gipar S/A yields interest of 1% p.a. and includes prepayments. In August 2021, the amount of R\$ 4,633 was paid and classified as a prepayment recorded under "prepaid expenses" and recognized in profit and loss at the rate of 1/12 per month. The unappropriated balance as of September 30, 2021 is R\$ 4,246, which will be recognized by August 2022. R\$ 6,113 was recorded in the period ended September 30, 2021 (R\$ 11,212 as of December 31, 2020) recorded in other financial expenses - endorsement commission in profit and loss for the period at the parent company.

- (3) This denotes the interest costs on loans entered into with the subsidiaries for the period ended September 30, 2021, comprising the respective balances of each loan.
- (4) Investment Fund - FIDC - denotes the amount received from the investment fund as a result of the credits assignment mentioned in note 3, and
- (5) The Company acquired all of the series 1, 2, 3 and 4 incentivized debentures issued by the subsidiaries, as follows:

Description	Debentures issued by the subsidiaries											Total		
	EMT	EMS	ETO	ESS	EPB	ESE	EMG	EBO	ENF	ERO	EAC			
Average yield rate	IPCA + 5.60% p.a of IPCA + 5.6601% p.a of IPCA + 4.4885% p.a of IPCA + 4.7110% p.a of IPCA + 4.2297% p.a of IPCA + 5.1074% p.a of IPCA + 4.744% p.a and 107.75% of the CDI rate	IPCA + 4.48857% p.a of IPCA + 4.7110% p.a of IPCA + 5.1074% p.a of IPCA + 4.2297% p.a of IPCA + 4.744% p.a and 107.75% of the CDI rate	IPCA + 5.60% p.a of IPCA + 5.6601% p.a of IPCA + 4.4885% p.a of IPCA + 4.7110% p.a of IPCA + 5.1074% p.a of IPCA + 4.744% p.a and 107.75% of the CDI rate	IPCA + 5.60% p.a of IPCA + 5.6601% p.a of IPCA + 4.4885% p.a of IPCA + 4.7110% p.a of IPCA + 5.1074% p.a of IPCA + 4.744% p.a and 107.75% of the CDI rate	IPCA + 5.60% p.a of IPCA + 5.6601% p.a of IPCA + 4.4885% p.a of IPCA + 4.7110% p.a of IPCA + 5.1074% p.a of IPCA + 4.744% p.a and 107.75% of the CDI rate	IPCA + 5.60% p.a of IPCA + 5.6601% p.a of IPCA + 4.4885% p.a of IPCA + 4.7110% p.a of IPCA + 5.1074% p.a of IPCA + 4.744% p.a and 107.75% of the CDI rate	IPCA + 5.60% p.a of IPCA + 5.6601% p.a of IPCA + 4.4885% p.a of IPCA + 4.7110% p.a of IPCA + 5.1074% p.a of IPCA + 4.744% p.a and 107.75% of the CDI rate	IPCA + 5.60% p.a of IPCA + 5.6601% p.a of IPCA + 4.4885% p.a of IPCA + 4.7110% p.a of IPCA + 5.1074% p.a of IPCA + 4.744% p.a and 107.75% of the CDI rate	IPCA + 5.60% p.a of IPCA + 5.6601% p.a of IPCA + 4.4885% p.a of IPCA + 4.7110% p.a of IPCA + 5.1074% p.a of IPCA + 4.744% p.a and 107.75% of the CDI rate	IPCA + 4.2297% p.a of IPCA + 4.744% p.a.	IPCA + 4.2297% p.a of IPCA + 4.744% p.a.	IPCA + 4.62497% p.a of IPCA + 4.2297% p.a of IPCA + 4.744% p.a	IPCA + 4.62497% p.a of IPCA + 4.2297% p.a of IPCA + 4.744% p.a	-
Maturities	Jun/2022 and 2024 and Oct/2022, 2024 and 2027	Oct/2022, 2024, 2027 and 2030	Jun/2022 and 2024 and Oct/2022, 2024, 2027 and 2027	Jun/2022 and 2024 and Oct/2022, 2024, 2027 and 2027	Jun/2022 and 2024 and Oct/2022, 2024, 2027 and 2027	Jun/2022 and 2024 and Oct/2022, 2024, 2027 and 2027	Jun/2022 and 2024 and Oct/2022, 2024, 2027 and 2027	Jun/2022 and 2024 and Oct/2022, 2024, 2027 and 2027	Oct/2022 and 2030	Oct/2022 and 2030	Apr/2026 and Oct/2027 and 2030	Apr/2026 and Oct/2027 and 2030	-	
Balances at 09/30/2021	301,966	194,864	259,068	256,999	234,065	129,113	96,369	16,712	11,142	471,845	247,642	2,219,785		
Balances at 12/31/2020	287,354	183,834	244,870	242,779	221,212	122,371	90,735	15,389	10,259	443,324	232,794	2,094,921		

Includes cost of procuring endorsement and guarantee commission of the parent company for loans and financing agreements of the subsidiaries, at the rate of 1.5% p.a. The balance payable as of September 30, 2021 amounts to R\$ 771 (R\$ 1,066 as of December 31, 2020).

D&O compensation

	Parent company		Consolidated	
	09/30/2021	09/30/2020	09/30/2021	09/30/2020
Annual compensation ^(a)	8,139	8,911	72,116	80,193
Compensation of the Board of Directors members	993	616	3,498	3,507
Executive Board compensation	2,889	944	19,655	14,455
Other Benefits ^(b)	3,027	1,174	22,094	11,178

(a) Overall limit on the annual compensation of directors and officers approved at the EGM/AGM held April 28, 2021. The limit for FY 2020 was approved at the EGM/AGM held April 28, 2020.

(b) It includes payroll charges and private pension, health care and life insurance benefits.

The highest and lowest compensation attributed to directors and officers for September 2021 was R\$ 176 and R\$ 1 for the parent company and R\$ 200 and R\$ 4 in the consolidated statement (R\$ 101 and R\$ 2 for the parent company and R\$ 199 and R\$ 2 in the consolidated statement as of September 30, 2020) respectively. The average compensation in the period ended September 30, 2021 was R\$ 29 at the parent company and R\$ 40 in the consolidated statement (R\$ 13 at the parent company and R\$ 44 in the consolidated statement as of September 30, 2020).

Variable Compensation Program (ILP)

The Company and its subsidiaries offer their executives a Long-Term Incentive Plans (ILP). This plan aims to (i) align the interests between shareholders and executives (ii) promote meritocracy (iii) retain highly performing executives (iv) encourage sustainable results and achieve corporate targets, while sharing value created. The benefit is aimed at Company executives and will be paid in *Units* of the parent company Energisa S/A up to the established limit of 0.5% of the Company's share capital, on the date the plan is approved, i.e. 1,729,827 units, based on a value defined for each level taking into account individual performance, to be established in the share grant agreement and each individual's performance, according to each executive's scope. The benefit aims to attract and retain key personnel and reward them for the performance, based on the Company's performance targets. This plan was approved at the Annual and Extraordinary General Meeting held April 25, 2018 and its regulations were approved on May 10, 2018.

The subsidiaries currently have three stock option programs in progress. The programs are subject to performance conditions (Relative *Total Shareholder Return* (TSR) and Free cash flow), which modify the target according to the ranges achieved.

Assumptions and calculating the fair value of shares granted:

The fair value was determined using the following assumptions:

	Parent company				Consolidated			
	1 st ILP program	2 nd ILP program	3 rd ILP program	4 th ILP program	1 st ILP program	2 nd ILP program	3 rd ILP program	4 th ILP program
Calculation Method	Monte Carlo	Monte Carlo	Monte Carlo	Monte Carlo	Monte Carlo	Monte Carlo	Monte Carlo	Monte Carlo
Total share options awarded	68,961	56,366	58,277	65,537	253,063	210,754	206,204	269,963
Date approved by the Board of Directors	05/10/2018	05/09/2019	02/10/2021	05/13/2021	05/10/2018	05/09/2019	02/10/2021	05/13/2021
Vesting commencement date	05/02/2018	05/10/2019	12/21/2020	05/14/2021	05/02/2018	05/10/2019	12/21/2020	05/14/2021
Stock options expired	6,377	5,452	2,600	2,895	18,360	15,500	11,556	2,895
Vesting period	3 years	3 years	2 years and 5 months	3 years	3 years	3 years	2 years and 5 months	3 years
Risk-free interest rate ^(a)	8.2%	7.7%	5.27%	6.795%	8.2%	7.7%	5.27%	6.795%
Volatility ^(b)	29.29%	25.06%	50.51%	35.09%	29.29%	25.06%	50.51%	35.09%
Fair value at grant date	R\$ 44.35	R\$ 54.97	R\$ 43.69	R\$ 36.23	R\$ 44.35	R\$ 54.97	R\$ 43.69	R\$ 36.23

(a) For program 1 interest rate = 8.2% (projected DI for a maturity term equal to the end of the grace period of the Program - DI1J2021). For program 2 Interest rate = 7.7% (projected DI for a maturity term equal to the end of the grace period of the Program - DI1J2022). For program 3 Interest rate = 5.27% (projected DI for a maturity term equal to the end of the grace period of the Program - DI1J2023). For program 4 Interest rate = 6.795% (projected DI for a maturity term equal to the end of the grace period of the Program - DI1J2023)).

(b) Volatility and correlation between the share prices (of Energisa S/A and competitors included in the IEE ("Electricity Index and its peers") for the Total Shareholder Return (TSR)) were calculated based on historic values one year prior to the program's grant date.

On May 13, 2021 the Board of Directors approved the delivery of units under the 1st Long-Term Incentive Program as follows:

Company and subsidiaries	Delivery of Units under the 1 st Long-Term Incentive Program	
	Amount - Treasury Units (*)	Number of units
Energisa S/A	2,169	46,112
Energisa Minas	360	7,659
Energisa Nova Friburgo	106	2,252
Energisa Sergipe	284	6,032
Energisa Borborema	171	3,639
Energisa Paraíba	798	16,968
Energisa Mato Grosso	1,385	29,444
Energisa Mato Grosso Sul	665	14,119
Energisa Tocantins	800	17,011
Energisa Sul Sudeste	370	7,866
Energisa Rondônia	284	6,038
Energisa Acre	205	4,354
Energisa Soluções	282	5,982
Energisa Soluções Construções	129	2,737
Energisa Pará I	63	1,347
Energisa Goiás I	63	1,347
Energisa Comercializadora	91	1,934
Alsol	61	1,325
Total	8,286	176,166

(*) net of income tax payable by the beneficiary.

The units were delivered on June 07, 2021, with the Company transferring ownership of a total of 176,166 Units held in treasury to the beneficiaries of the Company's 1st Long-Term Incentive Program.

There are no exercisable or expired options as of September 30, 2021 for the other programs. Due to the specific features of the Company's long-term incentive plan mentioned above, there is no strike price or exercise limit.

Pursuant to IFRS 2/CPC 10, the Company and its subsidiaries determine the fair value of restricted (units) subject to performance conditions (Performance Shares) awarded based on the Monte Carlo model to permit the grace period conditions be factored into the asset's fair value. The expense is recognized on a "pro rata temporis" basis, which begins at the grant date until the date of the beneficiary acquires the right to receive the shares.

In period ended September 30, 2021, R\$ 5,333 (R\$ 3,056 as of September 30, 2020) was recognized under the Share Option Grant Plan in profit or loss for the year under operating costs and expenses - Variable compensation program (ILP), with R\$ 2,068 (R\$ 729 as of September 30, 2020) consolidated and R\$ 3,265 (R\$ 2,327 as of September 30, 2020) for the parent company and consolidated respectively. The amount recognized as a capital reserve in equity as of September 30, 2021 was R\$ 19,101 (R\$ 14,591 as of December 31, 2020).

14. Tax credits, deferred taxes and current income tax and social contribution expenses

The deferred IRPJ and CSLL are calculated on differences between the balances of assets and liabilities in the interim financial statements and the corresponding tax bases used in the current IRPJ and CSLL calculation. The probability of recovering these balances is reviewed at the end of each period, and when it is no longer probable that future taxable income will be available to enable the recovery of all or part of the taxes, the asset balance is reduced by the amount expected to be recovered.

The Company and its subsidiaries have tax losses and a negative basis of social contribution not recognized in the interim financial information of R\$ 122,606 (R\$ 106,847 as of December 31, 2020) at the parent company and R\$ 3,213,744 (R\$ 3,123,983 as of December 31, 2020) consolidated.

	Consolidated	
	09/30/2021	12/31/2020
Assets		
Tax loss carryforward	188,919	195,977
Negative basis of social contribution	69,031	72,852
Temporary differences	1,021,037	1,156,797
Total - noncurrent assets	1,278,987	1,425,626

	Parent company		Consolidated	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020
Liabilities				
Temporary Differences:				
Income Tax	305,669	235,300	3,404,401	3,396,204
Social Contributions	110,041	84,708	1,225,584	1,222,633
Total - noncurrent liabilities	415,710	320,008	4,629,985	4,618,837
Total net noncurrent assets and (liabilities)	(415,710)	(320,008)	(3,350,998)	(3,193,211)

Temporary differences are as follows:

	Parent company			
	09/30/2021		12/31/2020	
	Calculation basis (*)	IRPJ + CSLL	Calculation basis (*)	IRPJ + CSLL
Assets/Liabilities				
Gain made on business combination	(818,693)	(278,356)	(818,693)	(278,356)
Gain/Loss on investments	(124,352)	(42,280)	(124,352)	(42,280)
Mark-to-market of debt securities	-	-	2,178	741
Financial instruments - Loans	(274,863)	(93,453)	-	-
Other exclusions/additions	(4,766)	(1,621)	(331)	(113)
Total - Noncurrent Liabilities	(1,222,674)	(415,710)	(941,198)	(320,008)

(*) calculation base less the tax limit of 30%.

	Consolidated			
	09/30/2021		12/31/2020	
	Calculation Base	IRPJ + CSSL	Calculation Base (*)	IRPJ + CSSL
Assets/Liabilities				
Tax loss carryforward	755,675	188,919	783,907	195,977
Negative basis of social contribution	767,013	69,031	809,462	72,852
Allowance for expected doubtful accounts - (PPECLD and Daycoval)	672,440	228,630	792,870	269,576
Provisions for labor, civil, tax and regulatory risks	861,002	292,741	889,724	302,506
Tax credits - goodwill (1)	197,233	67,059	215,700	73,338
Provision for actuarial adjustment	769,253	261,546	730,151	248,251
Other provisions (PEE; R&D; Fees and Other)	456,103	155,075	465,744	158,353
Mark-to-market of debt securities	(208,608)	(70,927)	237,407	80,718
Other temporary additions	47,022	15,986	70,751	24,055
Intangible assets - surplus value (2)	(7,080,616)	(2,407,409)	(7,295,739)	(2,480,551)
Gain/loss made on business combination (*)	(1,007,100)	(342,414)	(1,007,100)	(342,414)
Portion of VNR - concession financial asset and restatement (3)	(1,740,689)	(591,834)	(1,315,186)	(447,163)
Adjustments to present value (4)	(2,265,088)	(770,130)	(2,302,384)	(782,811)
Mark-to-market - derivatives'	(840,433)	(285,747)	(1,246,315)	(423,747)
Revaluation reserve charges	(75,978)	(25,833)	(89,317)	(30,368)
Compensation of contract asset	(274,743)	(93,411)	(127,755)	(43,435)
Gain/Loss on investments	(124,352)	(42,280)	(124,352)	(42,280)
Gain for indemnification amount	-	-	(76,672)	(26,068)
Total	(9,091,866)	(3,350,998)	(8,589,104)	(3,193,211)
Total Noncurrent Assets	4,525,741	1,278,987	4,995,716	1,425,626
Total - Noncurrent Liabilities	(13,617,607)	(4,629,985)	(13,584,820)	(4,618,837)

(*) calculation base less the tax limit of 30%.

(1) The tax credits - goodwill of R\$ 67,059 (R\$ 73,338 as of December 31, 2020) are being realized over the remaining term of the subsidiaries' concession term: EBO (12 years) and EPB (13 years) by the straight-line method.

(2) Intangible assets surplus value - includes R\$ 1,762,920 (R\$ 1,811,690 as of December 31, 2020) of deferred income and social contribution taxes on the goodwill attributed to the concession value calculated in the business combination of ERO and EAC, less realized amortization in the period of R\$ 48,770 (R\$ 65,027 at December 31, 2020).

(3) Portion of VNR - concession financial asset and restatement - this denotes income and social contribution taxes payable on the portion of the concession financial asset - VNR of the subsidiaries EMG, ENF and ESS which as a result of having signed the new amendments to the concession agreement extending the concession term to 2045, ERO and EAC which also signed the new concession agreement amendments, had their concessions extended until 2048 and ETO until 2049, respectively and transferred the balance of the concession financial asset determined up to the signature of these amendments to intangible assets to be amortized over the remaining useful life of the assets in accordance with the new concession term, which will result in the realization of the deferred credits to be realized under the amortization.

(4) Adjustment to present value - basically denotes the value recorded by the subsidiaries Rede Energia Participações and CTCE, for the credits of the creditors who chose options A and B in the Judicial Reorganization Plan.

The deferred tax credits were realized as follows:

Years	Consolidated
2021	40,867
2022	131,579
2023	112,391
2024	99,796
2025	98,603
2026 to 2027	214,448
2028 to 2030	581,303
Total	1,278,987

The income tax and social contributions which affected profit or loss for the period, in addition to the offsetting of the tax credits recorded, are shown below:

	Parent company			
	07/01/2021 to 09/30/2021	01/01/2021 to 09/30/2021	07/01/2020 to 09/30/2020	01/01/2020 to 09/30/2020
Income before tax on net income (*)	786,164	2,343,281	861,169	1,328,140
Earnings from discontinued operations	-	48,467	-	-
Calculation basis	786,164	2,391,748	861,169	1,328,140
Combined tax bracket	34%	34%	34%	34%
Income and social contribution taxes calculated at the total tax bracket	(267,296)	(813,194)	(292,797)	(451,568)
Adjustments:				
Permanent items:				
Share of profit (loss) of equity-accounted investees	253,879	670,491	231,642	355,899
Mark-to-market - subscription bonus (**)	19,906	63,507	71,211	118,556
Tax credits not recorded in the period	6,003	(14,299)	(10,245)	(21,605)
Effect of income tax and social contributions on equity interest	(2,207)	(2,207)	-	-
Current and deferred income and social contribution taxes	10,286	(95,702)	(189)	1,282
Effective rate	1.30%	3.99%	0.02%	0.10%

(*) Excludes discontinued operations of R\$ 48,467, as per note 39.

(**) Denotes subscription bonuses of the 7th issuance debentures, see note 22.

	Consolidated			
	07/01/2021 to 09/30/2021	01/01/2021 to 09/30/2021	07/01/2020 to 09/30/2020	01/01/2020 to 09/30/2020
Income before tax on net income (*)	1,097,908	3,165,292	1,091,847	1,748,737
Earnings from discontinued operations	-	48,467	-	-
Calculation basis	1,097,908	3,213,759	1,091,847	1,748,737
Combined tax bracket	34%	34%	34%	34%
Income and social contribution taxes calculated at the total tax bracket	(373,289)	(1,092,678)	(371,228)	(594,571)
Adjustments:				
Non-deductible expenses (donations, free gifts, fines etc.)	(808)	(4,166)	(1,798)	(3,483)
Regional tax incentive - IRPJ Decrease (SUDENE and SUDAM (1))	125,740	341,770	97,427	159,848
Tax credits not recorded in the period	(17,257)	(66,582)	(15,190)	(85,554)
Tax incentives - Research and Development (Lei do Bem)	-	22,450	19,202	19,202
Mark-to-market - subscription bonus (**)	63,507	63,507	71,211	118,556
Effect of tax regime - presumed profit	8,109	23,756	11,385	34,374
Other permanent exclusions / additions (2)	(40,033)	(15,600)	18,838	18,317
Income and social contribution taxes on profit	(234,031)	(727,543)	(170,153)	(333,311)
Effective rate	20.59%	22.64%	15.58%	19.06%

(*) Excludes discontinued operations of R\$ 48,467, as per note 39.

(**) Denotes subscription bonuses of the 7th issuance debentures, see note 22.

(1) In 2012 ESE, EPB and EBO obtained approval from the Superintendência do Desenvolvimento do Nordeste (Northeast Development Agency - SUDENE) of their tax incentive applications, thereby reducing the income tax and surcharges by 75% on exploration profit for the period 1/1/2012 to 12/31/2021. In December/2014 the Amazônia Development Agency - SUDAM approved the applications made by the subsidiaries ETO and EMT for reductions to their income tax and surcharges (75%) for the period 1/1/2014 to 12/31/2023.

Supported by the existing legislation, in 2018 the subsidiaries submitted new applications to obtain the tax incentive, in order to extend it for the period of 10 years as from approval.

The subsidiaries ESE, EBO and EPB had their respective benefits extended to 12/31/2027, 12/31/2028 and 12/31/2029, at SUDEN, while the subsidiaries EMT and ETO are still waiting for their applications to be analyzed that they formally submitted to the Amazonian Development Agency (Superintendência do Desenvolvimento da Amazônia- SUDAM).

The publication of Law 13.799/2019 extended the term for approving and obtaining the incentive containing a 75% decrease in IRPJ and surcharges until 12/31/2023. The projects of the subsidiaries EMT and ETO are therefore expected to have the benefits guaranteed by SUDAM until 2028, after the issuance of Constitutive Reports, increasing the incentive term for a further 7 years.

In December 2020 the subsidiaries ERO and EAC filed an application to the Amazonian Development Agency (SUDAM) requesting a decrease of up to 75% in income tax on exploration profit.

The subsidiaries' claims were accepted by SUDAM in July and October 2021. The application to recognize EAC's right is being analyzed by the federal tax authorities and ERO will file its application in the month of October.

The decreases to the income tax and surcharges obtained by the subsidiaries amount to R\$ 341,770 (R\$ 159,848 as of September 30, 2020). These amounts were recorded directly in consolidated profit or loss for the period under "current income and social contribution taxes", and will be allocated to Profit reserves - income tax incentive reserve in the subsidiaries' equity (note 30.3).

(2) Other permanent exclusions/additions - essentially consist of other tax incentives used by the Company and subsidiaries, such as the PAT (Workers' Meal Program), Arrears Charges, Cultural Donations/Sponsorship, Law # 8.313/91 and Sporting Projects, Law # 11.438/2006.

Supreme Federal Court ruling regarding the unconstitutionality of charging IRPJ and CSLL on the SELIC rate applicable to amounts received as a result of overpayment refund claims.

In August 2021 the Company and its subsidiaries filed a Writ of Mandamus in order to have recognized the illegality and unconstitutionality of the requirement to pay Corporate Income Tax (IRPJ) and the Social Contribution on Net Income (CSLL) on amounts received as Selic Restatement on the refund/offsetting of unduly paid taxes.

On September 24, 2021 the full bench of the Supreme Federal Court ("STF") judged Extraordinary Appeal 1.063.187/SC addressing General Precedent 962, entailing the incidence of IRPJ and CSLL on arrears interest received by the taxpayer on overpayment refund claims, i.e., one of the matters claimed in the aforesaid Writ of Mandamus. This decision accepted the claimed unconstitutionality of the IRPJ and CSLL on Selic restatement received on overpayment refund claims. The decision was published on September 29, 2021, and to date no appeal decision has been published.

Energisa Group and its legal and tax advisors assessed the matter and concluded the net amount is to be recognized or immaterial, as monetary restatement is receivable and payable in this case. Management will continue monitoring the matter and the development of case law regarding the tax treatment for restatement of monetary restatement on liabilities, which as of September 30 offset the possible base for IR and CS rebates on monetary restatement receipts.

15. Concession financial asset and public service concession (contract asset) - consolidated

15.1 Concession financial asset (electricity distribution)

The electricity distribution contracts of subsidiaries come within the criteria for applying Technical Interpretation ICPC 01 (IFRIC 12), addressing concession arrangements, and refer to the infrastructure investments to be compensated by the Concession Authority, during the period and at the end of the concessions, classified as financial assets and measured at fair value through profit or loss as established in the regulatory framework governing the segment and the concession agreement signed by the subsidiaries and Aneel.

The compensation on the concession financial asset was therefore recorded under operating revenue in profit or loss for the period as a compensable financial concession asset amounting to R\$ 445,863 (R\$ 62,840 as of September 30, 2020).

See the changes occurring in the period/year:

	Balances at 12/31/2020	Additions (1)	Write-offs	Operating revenue - concession financial asset (2)	Balances at 09/30/2021
Energisa Minas Gerais (EMG)	46,005	1,647	(89)	3,310	50,873
Energisa Paraíba (EPB)	762,906	68,469	(1,168)	54,964	885,171
Energisa Sergipe (ESE)	543,617	31,479	(993)	38,377	612,480
Energisa Nova Friburgo (ENF)	6,714	375	(4)	1,073	8,158
Energisa Borborema (EBO)	83,806	6,661	(716)	9,480	99,231
Energisa Mato Grosso (EMT)	3,183,825	195,000	(18,864)	225,296	3,585,257
Energisa Tocantins (ETO)	40,155	1,792	(3)	2,807	44,751
Energisa Mato Grosso do Sul (EMS)	1,251,680	105,614	(3,458)	88,451	1,442,287
Energisa Sul Sudeste (ESS)	101,425	15,013	(166)	8,826	125,098
Energisa Rondônia (ERO)	31,546	14,144	(1)	11,886	57,575
Energisa Acre (EAC)	10,717	18,524	-	1,393	30,634
Noncurrent Balance	6,062,396	458,718	(25,462)	445,863	6,941,515

(1) Additions: denotes transfers from the contractual asset - construction infrastructure.

(2) The financial assets are stated and classified at fair value through profit or loss, restated by the monthly variance of the IPCA price index, the index used by the regulatory agency in rate adjustment processes less Management's best expected percentage and historic disallowances in previous ratifications, reflecting Management's best estimate of the asset's fair value.

	Balances at 12/31/2019	Additions (1)	Write- offs	Operating revenue - concession financial asset (2)	Balances at 12/31/2020
Energisa Minas Gerais (EMG)	31,232	13,486	(10)	1,297	46,005
Energisa Paraíba (EPB)	640,976	96,162	(680)	26,448	762,906
Energisa Sergipe (ESE)	466,695	56,622	(1,010)	21,310	543,617
Energisa Nova Friburgo (ENF)	3,927	2,649	(23)	161	6,714
Energisa Borborema (EBO)	74,014	6,967	(151)	2,976	83,806
Energisa Mato Grosso (EMT)	2,689,436	395,689	(15,059)	113,759	3,183,825
Energisa Tocantins (ETO)	28,297	6,792	(110)	5,176	40,155
Energisa Mato Grosso do Sul (EMS)	1,095,447	114,844	(2,740)	44,129	1,251,680
Energisa Sul Sudeste (ESS)	62,080	36,561	(23)	2,807	101,425
Energisa Rondônia (ERO)	29,027	5,275	(5,405)	2,649	31,546
Energisa Acre (EAC)	9,829	662	(1,668)	1,894	10,717
Noncurrent Balance	5,130,960	735,709	(26,879)	222,606	6,062,396

(1) Additions: denotes transfers from the contractual asset - construction infrastructure.

(2) The financial assets are stated and classified at fair value through profit or loss, restated by the monthly variance of the IPCA price index, the index used by the regulatory agency in rate adjustment processes less Management's best expected percentage and historic disallowances in previous ratifications, reflecting Management's best estimate of the asset's fair value.

15.2 Public service concession - contract asset - (Electricity transmission)

The contract assets include receivables for the implementation of infrastructure and revenue from the compensation of concession assets, measured at the present value of the future cash flows based on the average financing rate of the project when the concession agreement was formally made, pursuant to CPC 47.

The Companies' transmissions concessions are without consideration and therefore there are no fixed financial obligations or payments to be made to the concession authority. At the end of the concession agreement all the assets and facilities return to the Federal Government as its property.

The contractual assets are received by the subsidiaries by way of the Annual Permitted Revenue - RAP, consisting of the cash flows set out in the concession agreement.

The rate used to compensate the balance of service concession receivables, including the indemnification balance, depicts the investor's opportunity cost when taking the decision to invest in the transmission assets, composed in accordance with the amount in force when the investment was made.

See below changes in the contract asset in the period/year:

Description	Indirect subsidiaries					Consolidated
	EGO I	EPA I	EPA II	ETT	EAM (*)	
Transmission Lines	LT 230 kV Rio Verde Norte - Jatai	LT 230 kV Xinguara II - Santana do Araguaia	LT 500 kV, Serra Pelada; LT 230 KV Sossego - Xinguara II	LT 230 kV Dianópolis II - Barreiras II; LT 230 KV Dianópolis - Gurupi; LT 230 KV Dianópolis - Palma	LT 230 kV Lechuga /Tarumã -SE 230/138 kV Tarumã-SE 230/69 kV Pres. Figueiredo -LT 230 kV SE Pres. Figueiredo-LT Balbina -SE 230 kV Manaus-SE Balbina 230kV-SE new 230kV	-
Construction margin	67.38%	67.27%	22.31%	51.03%	43.52%	-
Operation and maintenance margin	11.39%	10.00%	10.33%	9.52%	16.17%	-
Yield rate	8% to 11% p.a.	8% to 11% p.a.	8% to 11% p.a.	8% to 11% p.a.	6% to 10% p.a.	-
Contract restatement index	IPCA	IPCA	IPCA	IPCA	IPCA	-
Costs incurred	255,912	318,257	372,030	337,219	10,164	1,293,582
Annual RAP	44,438	43,781	33,515	62,854	63,000	247,588
Contract assets at 12/31/2020	477,049	610,807	278,454	78,335	-	1,444,645
Transmission infrastructure acquisition	-	-	-	-	239,300	239,300
Revenue from contract asset compensation	36,676	47,026	25,058	13,499	7,450	129,709
Revenue from construction performance obligation margins	-	-	29,360	117,623	3,863	150,846
Operation and maintenance revenue	4,125	4,512	264	-	10,486	19,387
Infrastructure construction revenue	-	-	164,560	317,412	10,548	492,520
RAP receipt	(32,346)	(39,554)	(2,008)	-	(10,486)	(84,394)
Contract assets at 09/30/2021	485,504	622,791	495,688	526,869	261,161	2,392,013
Current	39,162	50,397	27,542	-	20,444	137,545
Noncurrent	446,342	572,394	468,146	526,869	240,717	2,254,468

(*) On 03/31/2021 the direct subsidiary Energisa Amazonas paid the amount of R\$ 239,300 for assuming existing assets and entered into the concession agreement with the Concession Authority, with the incorporated ventures entering operation, entitling it to receive 30% of the forecast Annual Permitted Revenue (RAP) and to build the new ventures as explained in note # 17.

16. Contractual asset - Infrastructure under construction - Consolidated

The contractual asset records expenses directly attributable to the acquisition and construction of the assets, such as: (i) the cost of materials and direct labor; (ii) any other costs to bring the asset to its location and condition necessary so it can be fully operated, and (iii) the interest incurred on loans, financing at the infrastructure construction cost, appropriated based on the established criteria for capitalization, such as applying the average weighted rate and specific contract interest in accordance with CPC 20.

	Balances at 12/31/2020	Addition	Transfers (1)	Write-offs (2)	Balances at 09/30/2021
Contractual asset - infrastructure under construction					
Under construction	1,745,441	2,068,095	(851,761)	(519,095)	2,442,680
Obligations linked to the Concession					
Under construction	811,517	146,837	(159,376)	(60,377)	738,601
Total contractual assets - infrastructure under construction	933,924	1,921,258	(692,385)	(458,718)	1,704,079

	Balances at 12/31/2019	Addition	Transfers (1)	Write-offs (2)	Balances at 12/31/2020
Contractual asset - infrastructure under construction					
Under construction	1,701,625	2,138,427	(1,308,861)	(785,750)	1,745,441
Obligations linked to the Concession					
Under construction	232,712	700,277	(71,431)	(50,041)	811,517
Total contractual assets - infrastructure under construction	1,468,913	1,438,150	(1,237,430)	(735,709)	933,924

- (1) Roughly R\$ 698,160 (R\$ 1,232,319 as of December 31, 2020) of the R\$ 692,385 (R\$ 1,237,430 as of December 31, 2020) was transferred to intangible assets with the amount of R\$ (528) (R\$ 2,007 as of December 31, 2020) being reclassified to intangible assets - software and other and R\$ 5,247 (R\$ 3,104 as of December 31, 2020) to property, plant and equipment;
- (2) The write-offs of R\$ 458,718 (R\$ 735,709 as of December 31, 2020) denote the segregation from the net contractual asset of special obligations to the concession financial asset.

17. Investments

	Parent company		Consolidated	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020
Interest in subsidiaries	9,479,496	9,139,523	-	-
Other	114,038	52,345	62,625	64,154
Total	9,593,534	9,191,868	62,625	64,154

Interest in subsidiaries:

09/30/2021									
Information about subsidiaries								Information about the parent company's investment	
Subsidiaries	%	No. shares held/thousand	Share capital	Assets	Liabilities	Equity	Profit or loss for the period	Share of profit (loss) of equity-accounted investees	Investment
Electricity Distribution								534,453	3,120,418
Energisa Minas Gerais (EMG)	100	819	228,428	1,366,696	1,096,825	269,871	60,175	60,175	269,871
Energisa Sergipe (ESE)	100	196	417,604	2,366,142	1,807,321	558,821	221,185	221,185	558,821
Energisa Paraíba (EPB)	100	918	576,055	3,409,053	2,333,040	1,076,013	346,832	346,832	1,076,013
Energisa Borborema (EBO)	100	293	82,902	460,158	302,742	157,416	38,172	38,172	157,416
Energisa Nova Friburgo (ENF)	100	30	63,343	291,136	200,283	90,853	9,068	9,068	90,853
Energisa Acre (EAC)	95.09	230,096,300	863,943	3,714,936	2,697,539	1,017,397	13,474	12,813	967,444
Energisa Rondônia (ERO) (1)	95.52	4,004,678	3,440,348	8,483,954	8,803,125	(319,171)	(160,997)	(153,792)	-
Electricity Generation								6,178	147,634
Parque Eólico Sobradinho	100	10,241	10,241	4,924	49	4,875	(337)	(337)	4,875
Energisa Geração Usina Maurício	100	6,784	6,784	6,348	149	6,199	(94)	(94)	6,199
Energisa Geração Solar Coremas	100	1,034	1,034	405	-	405	(14)	(14)	405
Energisa Geração Eólica Boa Esperança (1)	100	86	77	1	23	(22)	(38)	(38)	-
Energisa Geração Eólica Mandacaru (1)	100	86	77	1	23	(22)	(38)	(38)	-
Energisa Geração Eólica Alecrim (1)	100	86	77	1	23	(22)	(38)	(38)	-
Energisa Geração Eólica Umbuzeiro - Muquim (1)	100	86	77	1	23	(22)	(38)	(38)	-
Energisa Geração Central Solar Rio do Peixe I S/A	100	18,000	18,000	19,095	30	19,065	1,352	1,352	19,065
Energisa Geração Central Solar Rio do Peixe II S/A	100	18,000	18,000	19,154	21	19,133	1,339	1,339	19,133
Alsol Energias Renováveis S/A	89.48	38	110,634	409,584	300,116	109,468	4,567	4,084	97,957
Electricity Transmission								(5)	20
Energisa Transmissora de Energia I S/A (*)	100	11	-	-	-	-	-	-	-
Energisa Transmissora de Energia II S/A	100	11	-	-	-	-	-	(2)	15
Energisa Transmissora de Energia III S/A	100	11	11	5	-	5	(3)	(3)	5
Electricity Trading								(3,161)	23,809
Energisa Comercializadora	100	5,119	5,119	714,453	690,644	23,809	(3,161)	(3,161)	23,809
Rendering of Services								6,164	144,857
Energisa Soluções	100	127,819	127,819	250,040	108,966	141,074	6,375	6,375	141,074
Energisa Serviços Aéreos de Aeroinspeção	100	7,410	7,410	1,204	728	476	(1,132)	(1,132)	476
Energisa Planejamento	58.26	1,686	4,109	6,538	863	5,675	1,581	921	3,307
Holding companies and other companies								1,428,404	5,893,989
Dinâmica Credit Receivables	100	1,955	1,877	1,742	-	1,742	(117)	(117)	1,742
Denerge S/A	99.97	776	2,063,475	2,601,869	711,028	1,890,841	770,485	770,299	1,890,383
Rede Energia	0.18	3,789	3,223,219	4,738,133	1,076,494	3,661,639	1,158,197	1,240	6,577
Energisa Transmissora de Energia S/A (3)	100	36,182	36,182	18	-	18	154,075	154,075	685,400
Energisa Participações Minoritárias S/A	82.72	427,958	5,209,167	4,107,712	3,006	4,104,706	717,047	598,895	3,395,568
FIDC Investment Fund (2)	25.48	68,365,960	268,366	268,366	-	268,366	-	-	-
Voltz Capital S.A (1)	100	1,314	1,314	1,688	2,072	(384)	(10,310)	(10,307)	-
Unrealized income in subsidiaries (**)								(85,681)	(85,681)
Goodwill paid in the acquisition of subsidiaries								(11,339)	148,769
Total								1,960,694	9,479,496

(*) The EGM held January 13, 2021 by Energisa Transmissora de Energia I S/A approved the following resolutions: (i) to document for the record that Energisa S.A. sold of all of its shares in the Company to Energisa Transmissão de Energia S.A. ("ETE"), with the Company

becoming a wholly owned subsidiary of ETE and (ii) to approve the change of the Company's name, which is now called "Energisa Amazonas Transmissora de Energia S.A.".

(**) Refers to unrealized income in FIDC transactions recorded under other operating income.

- (1) The Company established a provision for negative equity of R\$ 305,360 (R\$ 152,133 at December 31, 2020) of its subsidiaries Energisa Rondônia Distribuidora de Energia S/A in the amount of R\$ 304,888 (R\$ 151,330 as of December 31, 2020), R\$ 384 (R\$ 803 as of December 31, 2020) of Voltz Capital S.A. and R\$ 22 Energisa Geração Eólica Boa Esperança, R\$ 22 Energisa Geração Eólica Mandacaru, R\$ 22 Energisa Geração Eólica Alecrim and R\$ 22 Energisa Geração Eólica Umbuzeiro Muquim, respectively, recorded in provisions for equity in losses of affiliates, under non-current liabilities.
- (2) Includes Energisa S.A.'s investment in investment fund FIDC, as described in note 3.
- (3) After securing Lot 11 at the auction and after signing the concession agreement, the indirect subsidiary Energisa Transmissão Amazonas - a Energisa S.A. became the holder of existing assets including substations previously assessed by ANEEL, amongst other items. On 03/30/2021 Energisa Transmissora de Energia (ETE) paid R\$ 239,300 for assuming the existing assets. Due to the characteristics of the energy transmission sector, the subsidiary adopts the "Concession Agreement Asset", resulting from the application of technical pronouncement CPC 47 - Revenue from Contracts with Customers. As the concession is entered into with the Concession Authority, and regulated by the National Electricity Regulatory Agency - ANEEL, and that the concession agreement establishes a right to receive cash with no demand risk (RAP - Annual Permitted Revenue), the Company identified and assessed the fair value of the assets and liabilities based on the technical pronouncement CPC 15 (R1) - Business Combinations. The concession agreement assets were assessed based on the future cash flow discounted to present value methodology and the respective deferred taxes were recognized. The cash flow was discounted using discount rates that reflect current market valuations and the characteristics of each concession agreement.

Description	Amount determined
Date acquired	03/30/2021
Price paid	239,300
Carrying amount	257,000
Fair value of the cash flows	239,300
Plus (less) appreciation determined	(17,700)

Measurement period of the Purchase Price Allocation (PPA):

The subsidiary ETE provisionally determined the values of the business combination in accordance with topic 45 of CPC 15 (R1) - Business Combination and IFRS 3 (R) - "Business Combination", which determines the business combination be initially recorded at the end of the reporting period in which the combination takes place.

During the measurement period, the subsidiary ETE shall retrospectively adjust the provisional amounts recognized at the acquisition date to reflect new information obtained about facts and circumstances that existed as of the acquisition date and, if known, would have affected the measurement of the amounts recognized as of that date. During the measurement period, it shall also recognize additional assets or liabilities if new information is obtained about facts and circumstances that existed as of the acquisition date and, if known, would have resulted in the recognition of those assets and liabilities. The measurement period ends when the acquirer receives the information it was seeking about facts and circumstances that existed as of the acquisition date or learns that more information is not obtainable. However, the measurement period shall not exceed one year from the acquisition date. The subsidiary ETE does not expect changes that could materially modify the position of results obtained in the business combination.

The assets acquired on the acquisition date were recognized at fair value and are shown below:

Fair value recognized of identifiable assets and liabilities acquired measured at the acquisition date	Carrying amount	Adjustment to fair value	Fair value of the cash flows
Assets			
Concession contract asset	257,000	(4,844)	252,156
Liabilities			
Materials and services payables	-	(12,856)	(12,856)
Total identifiable assets, net	257,000	(17,700)	239,300

RESULTS for the 3rd quarter of 2021



12/31/2020									
Information about subsidiaries								Information about the parent company's investment	
Subsidiaries	%	No. shares/quotas held/thousand	Share capital	Assets	Liabilities	Equity	Profit or loss for the year	Share of profit (loss) of equity-accounted investees	Investment
Electricity Distribution								327,726	3,099,432
Energisa Minas Gerais (EMG)	100	819	228,428	1,114,436	828,870	285,566	45,725	45,725	285,566
Energisa Sergipe (ESE)	100	196	417,604	2,424,403	1,938,764	485,639	163,477	163,477	485,639
Energisa Paraíba (EPB)	100	918	576,055	3,293,088	2,171,139	1,121,949	366,935	366,935	1,121,949
Energisa Borborema (EBO)	100	293	82,532	449,105	290,748	158,357	34,369	34,369	158,357
Energisa Nova Friburgo (ENF)	100	30	63,343	247,080	153,579	93,501	10,775	10,775	93,501
Energisa Acre (EAC)	95.09	230,096,300	863,943	3,896,700	2,892,999	1,003,701	9,541	9,072	954,420
Energisa Rondônia (ERO) (1)	95.52	4,004,678	3,440,348	7,949,888	8,108,307	(158,419)	(316,805)	(302,627)	-
Electricity Generation								(1,963)	52,979
Parque Eólico Sobradinho	100	9,871	9,871	4,958	46	4,912	(139)	(139)	4,912
Energisa Geração Usina Maurício	100	5,704	5,704	6,380	87	6,293	444	444	6,293
Energisa Geração Solar Coremas	100	1,024	1,024	319	-	319	(7)	(7)	319
Energisa Geração Eólica Boa Esperança	100	79	70	1	-	1	(6)	(6)	1
Energisa Geração Eólica Mandacaru	100	80	71	1	-	1	(6)	(6)	1
Energisa Geração Eólica Alecrim	100	80	71	1	-	1	(6)	(6)	1
Energisa Geração Eólica Umbuzeiro - Muquim	100	80	71	1	-	1	(6)	(6)	1
Energisa Geração Central Solar Rio do Peixe I S/A	100	1,136	1,136	1,353	34	1,319	(242)	(242)	1,319
Energisa Geração Central Solar Rio do Peixe II S/A	100	190	190	145	10	135	(164)	(164)	135
Alsol Energias Renováveis S/A	89.21	16	50,634	222,622	177,781	44,841	(2,052)	(1,831)	39,997
Electricity Transmission								(6)	24
Energisa Transmissora de Energia I S/A	100	1	11	8	-	8	(2)	(2)	8
Energisa Transmissora de Energia II S/A	100	1	11	8	-	8	(2)	(2)	8
Energisa Transmissora de Energia III S/A	100	1	11	8	-	8	(2)	(2)	8
Electricity Trading								(5,492)	27,020
Energisa Comercializadora	100	5,119	5,119	597,618	570,598	27,020	(5,492)	(5,492)	27,020
Rendering of Services								4,449	138,668
Energisa Soluções	100	127,819	127,819	220,062	85,221	134,841	4,486	4,486	134,841
Energisa Serviços Aéreos de Aeroinspeção	100	6,663	6,663	1,533	1,004	529	(1,144)	(1,144)	529
Energisa Planejamento	58.26	1,686	4,109	7,158	1,497	5,661	1,901	1,107	3,298
Holding companies and other companies								1,244,872	5,661,292
Dinâmica Credit Receivables	100.00	1,955	1,877	1,860	1	1,859	(18)	(18)	1,859
Denerge S/A	99.97	776	2,063,475	2,952,218	717,623	2,234,595	605,421	603,031	2,234,053
Energisa Transmissora de Energia S/A	100	32,707	32,706	1,707,446	1,183,580	523,866	175,531	175,531	523,866
Energisa Participações Minoritárias S/A	85.31	427,958	5,009,167	3,428,799	27,823	3,400,976	549,083	468,445	2,901,514
Voltz Capital S.A. (1)	99.90	1	1	27	832	(805)	(2,119)	(2,117)	-
Goodwill paid in the acquisition of subsidiaries								(15,118)	160,108
Total								1,554,468	9,139,523

(1) The Company made a provision for the unsecured liabilities of R\$ 152,133 of its subsidiary Energisa Rondônia Distribuidora de Energia S/A and R\$ 151,330 and R\$ 803 of Voltz Capital S.A, respectively recorded in provision for equity interest losses in the noncurrent liabilities.

Change in the investments made in the period:

Subsidiaries	Balance at 12/31/2020	Acquisition/Advance for future capital increase	Gain/Loss on share acquisition (1)	Other Comprehensive Income	Transfer	Dividends and interest on equity (2)	Share of profit (loss) of equity-accounted investees	Balance at 09/30/2021
Electricity Distribution	3,099,432	-	1,967	(3,653)	-	(665,339)	534,453	3,120,418
Energisa Minas Gerais (EMG)	285,566	-	138	-	-	(76,008)	60,175	269,871
Energisa Sergipe (ESE)	485,639	-	236	(3,653)	-	(144,586)	221,185	558,821
Energisa Paraíba (EPB)	1,121,949	-	909	-	-	(393,677)	346,832	1,076,013
Energisa Borborema (EBO)	158,357	-	240	-	-	(39,353)	38,172	157,416
Energisa Nova Friburgo (ENF)	93,501	-	(1)	-	-	(11,715)	9,068	90,853
Energisa Acre (EAC)	954,420	-	211	-	-	-	12,813	967,444
Energisa Rondônia (ERO)	-	-	234	-	-	-	(153,792)	-
Electricity Generation	52,979	88,331	58	-	-	-	6,178	147,634
Parque Eólico Sobradinho	4,912	300	-	-	-	-	(337)	4,875
Energisa Geração Usina Maurício	6,293	-	-	-	-	-	(94)	6,199
Energisa Geração Solar Coremas	319	100	-	-	-	-	(14)	405
Energisa Geração Eólica Boa Esperança	1	15	-	-	-	-	(38)	-
Energisa Geração Eólica Mandacaru	1	15	-	-	-	-	(38)	-
Energisa Geração Eólica Alecrim	1	15	-	-	-	-	(38)	-
Energisa Geração Eólica Umbuzeiro - Muquim	1	15	-	-	-	-	(38)	-
Energisa Geração Central Solar Rio do Peixe I S/A	1,319	16,394	-	-	-	-	1,352	19,065
Energisa Geração Central Solar Rio do Peixe II S/A	135	17,659	-	-	-	-	1,339	19,133
Alsol Energias Renováveis S.A.	39,997	53,818	58	-	-	-	4,084	97,957
Transmissora de Energia Elétrica	24	15	-	-	(14)	-	(5)	20
Energisa Transmissora de Energia I S/A (*)	8	-	-	-	(8)	-	-	-
Energisa Transmissora de Energia II S/A	8	15	-	-	(6)	-	(2)	15
Energisa Transmissora de Energia III S/A	8	-	-	-	-	-	(3)	5
Electricity Trading	27,020	-	(50)	-	-	-	(3,161)	23,809
Energisa Comercializadora de Energia Ltda.	27,020	-	(50)	-	-	-	(3,161)	23,809
Rendering of Services	138,668	1,079	(142)	-	-	(912)	6,164	144,857
Energisa Soluções S.A	134,841	-	(142)	-	-	-	6,375	141,074
Energisa Serviços Aéreos de Aeroinspeção	529	1,079	-	-	-	-	(1,132)	476
Energisa Planejamento e Corretagem de Seguros Ltda.	3,298	-	-	-	-	(912)	921	3,307
Holding companies and other companies	5,661,292	48,894	105,038	-	-	(1,349,220)	1,428,404	5,893,989
Dinâmica Credit Receivables	1,859	-	-	-	-	-	(117)	1,742
Denerge - Desenvolvimento Energético S.A.	2,234,053	-	5,195	-	-	(1,119,164)	770,299	1,890,383
Rede Energia	-	30,783	(23,637)	-	-	(1,809)	1,240	6,577
Energisa Transmissora de Energia S/A	523,866	7,380	79	-	-	-	154,075	685,400
Energisa Participações Minoritárias S/A	2,901,514	-	123,406	-	-	(228,247)	598,895	3,395,568
Voltz Capital S.A	-	10,731	(5)	-	-	-	(10,307)	-
Unrealized income in subsidiaries (**)	-	-	-	-	-	-	(85,681)	(85,681)
Goodwill paid in the acquisition of subsidiaries	160,108	-	-	-	-	-	(11,339)	148,769
Total	9,139,523	138,319	106,871	(3,653)	(14)	(2,015,471)	1,960,694	9,479,496

(*) The EGM held January 13, 2021 by Energisa Transmissora de Energia I S/A approved the following resolutions: (i) to document for the record that Energisa S.A. sold of all of its shares in the Company to Energisa Transmissão de Energia S.A. ("ETE"), with the Company becoming a wholly owned subsidiary of ETE and (ii) to approve the change of the Company's name, which is now called "Energisa Amazonas Transmissora de Energia S.A.".

(1) Transactions amongst partners - determined in the investment in the subsidiaries Denerge, Energisa Participações Minoritárias, Alsol Energisa Renováveis, Rede Energia and Voltz Capital S.A, resulting from a gain of R\$ 103,606, this denotes: (i) R\$ 122,866 gain of Energisa Participações Minoritárias consists of the R\$ 100,637 loss on the distribution of dividends on preferred shares, R\$ 93,680 of the loss due

to the equity interest change, R\$ 330,895 capital increase gain and R\$ 13,712 loss on capital increase costs; (ii) R\$ 2 of losses from the subsidiary Alsol Energisa Renováveis due to changing the percentage rate; (iii) R\$ 4,384 gain determined by Denerge, consisting of equity income from the parent company Rede Energia and EMT's dividends paid out on preferred shares; (iv) R\$ 23,637 in losses on shares purchased in Rede Energia; and (v) R\$ 5 in losses arising from changes in ownership interests.

(2) Includes interest on equity of R\$ 5,633 and R\$ 857 of Energisa Minas Gerais and Energisa Nova Friburgo respectively.

We also determined an equity income credit of R\$ 3,265 for implementing the variable compensation program by awarding shares, called the Long-term Incentive (ILP), recognized directly in equity by the subsidiaries.

Change in the investments made in the year:

Subsidiaries	Balance at 12/31/2019	Acquisition/Advance for future capital increase	Gain/Loss on share acquisition (1)	Dividends	Other Comprehensive Income (2)	Share of profit (loss) of equity-accounted investees	Balance at 12/31/2020
Electricity Distribution	3,027,209	-	(160,584)	(277,412)	31,163	327,726	3,099,432
Energisa Minas Gerais (EMG)	256,367	-	488	(17,911)	897	45,725	285,566
Energisa Sergipe (ESE)	355,372	-	405	(60,417)	26,802	163,477	485,639
Energisa Paraíba (EPB)	930,563	-	1,049	(182,070)	5,472	366,935	1,121,949
Energisa Borborema (EBO)	135,612	-	223	(11,866)	19	34,369	158,357
Energisa Nova Friburgo (ENF)	87,715	-	128	(5,148)	31	10,775	93,501
Energisa Acre (EAC)	987,672	-	(41,958)	-	(366)	9,072	954,420
Energisa Rondônia (ERO)	273,908	-	(120,919)	-	(1,692)	(302,627)	-
Electricity Generation	52,719	2,104	65	-	54	(1,963)	52,979
Parque Eólico Sobradinho	4,598	370	-	-	83	(139)	4,912
Energisa Geração Usina Maurício	4,769	1,080	-	-	-	444	6,293
Energisa Geração Solar Coremas	316	10	-	-	-	(7)	319
Energisa Geração Eólica Boa Esperança	1	6	-	-	-	(6)	1
Energisa Geração Eólica Mandacaru	1	6	-	-	-	(6)	1
Energisa Geração Eólica Alecrim	1	6	-	-	-	(6)	1
Energisa Geração Eólica Umbuzeiro - Muquim	1	6	-	-	-	(6)	1
Energisa Geração Central Solar Rio do Peixe I S/A	1,091	470	-	-	-	(242)	1,319
Energisa Geração Central Solar Rio do Peixe II S/A	149	150	-	-	-	(164)	135
Alsol Energias Renováveis S.A.	41,792	-	65	-	(29)	(1,831)	39,997
Transmissora de Energia Elétrica	30	-	-	-	-	(6)	24
Energisa Transmissora de Energia I S/A	10	-	-	-	-	(2)	8
Energisa Transmissora de Energia II S/A	10	-	-	-	-	(2)	8
Energisa Transmissora de Energia III S/A	10	-	-	-	-	(2)	8
Electricity Trading	32,272	-	107	-	133	(5,492)	27,020
Energisa Comercializadora de Energia Ltda.	32,272	-	107	-	133	(5,492)	27,020
Rendering of Services	133,234	747	426	(2,126)	1,938	4,449	138,668
Energisa Soluções S.A.	129,262	-	426	(1,110)	1,777	4,486	134,841
Energisa Serviços Aéreos de Aeroinspeção	760	747	-	-	166	(1,144)	529
Energisa Planejamento e Corretagem de Seguros Ltda.	3,212	-	-	(1,016)	(5)	1,107	3,298
Holding companies and other companies	4,660,371	4,815	(24,435)	(241,269)	16,135	1,244,872	5,661,292
Dinâmica Credit Receivables	1,955	-	-	(78)	-	(18)	1,859
Denerge - Desenvolvimento Energético S.A.	1,782,341	27	(3,754)	(156,425)	8,833	603,031	2,234,053
Energisa Transmissora de Energia S/A	344,592	3,475	163	-	105	175,531	523,866
Energisa Participações Minoritárias S/A	2,531,482	-	(20,844)	(84,766)	7,197	468,445	2,901,514
Voltz Capital S.A.	1	1,313	-	-	-	(2,117)	-
Goodwill paid in the acquisition of subsidiaries	155,513	19,713	-	-	-	(15,118)	160,108
Total	8,061,348	27,379	(184,421)	(520,807)	49,423	1,554,468	9,139,523

(1) Transactions amongst partners - determined in the investment in the subsidiaries Denerge, Energisa Participações Minoritárias and Energisa Transmissora de Energia, resulting from (losses) of R\$ 27,921, this denotes: (i) R\$ 22,136 from Energisa NCI, around R\$ 21,364 consists of a loss on dividends paid out on preferred shares and R\$ 772 on losses due to the capital reduction resulting from

the capital increase at the indirect subsidiary EMT; (ii) R\$ 7 of gain from the subsidiary Energisa Transmissora de Energia S/A due to changing the percentage of the subsidiary Energisa Tocantins Transmissora and; (iii) R\$ 5,792, determined by Denerge, consisting of equity income from the parent company Rede Energia and EMT's capital increase.

We also determined an equity income credit of R\$ 7,104 for implementing the variable compensation program by awarding shares, called the Long-term Incentive (ILP), recognized directly in equity by the subsidiaries.

This includes investment reductions of R\$ 111,046 and R\$ 40,304 of the subsidiaries ERO and EAC, respectively referring to the obligation to reimburse Eletrobrás for amounts recorded in property, plant and equipment in progress (AIC) as of February 2017. The Company had originally recognized the amount of R\$ 163,604 to be reimbursed to Eletrobrás calculated in accordance with management's best estimates. Following the approval of the subsidiaries' Extraordinary Rate Replacement, new indemnification amounts were calculated of R\$ 151,350, resulting from interests in each subsidiary that became responsible for paying the indemnification. The Company consequently reversed the difference of R\$ 12,254 directly against asset appreciation, as explained in note 29.

(2) Consists of the effect of Other Comprehensive Income (OCI) recorded directly in equity by subsidiaries.

• Other investment information:

Appreciation of intangible assets and goodwill

The Company recognized amortization of intangible assets in the period ended September 30, 2021, which are recorded in the income statement under amortization and depreciation and income tax and social contribution originate as follows:

	EMT	EMS	ERO	EAC	Total	
					09/30/2021	12/31/2020
Amortization in the period/year	(47,900)	(53,556)	(96,298)	(47,143)	(244,897)	(331,834)
IR and CSSL	16,286	18,209	32,741	16,029	83,265	112,823
Amortization net of taxes	(31,614)	(35,347)	(63,557)	(31,114)	(161,632)	(219,011)

Indirect interests:

The Company holds indirect interests in the electricity distribution and services companies, directly controlled by Rede Energia S/A, as follows:

Indirect subsidiaries	09/30/2021					Profit or loss for the period
	% indirect	Assets	Liabilities	Equity		
Electricity Distribution						
Energisa Tocantins	72.54	3,248,611	2,182,067	1,066,544		222,081
Energisa Mato Grosso	73.41	11,474,586	8,403,671	3,070,915		853,894
Energisa Mato Grosso do Sul	94.55	5,368,697	4,121,385	1,247,312		392,302
Energisa Sul-Sudeste - Distribuidora de Energia S/A	93.91	2,892,999	2,310,852	582,147		115,336
Multi Energisa Serviços S/A	94.62	25,210	9,607	15,603		6,694
QMRA Participações S.A.	94.62	2,769	377	2,392		29
Rede Power do Brasil S.A.	94.62	509,197	52,825	456,372		142,014
Companhia Técnica de Comercialização de Energia	94.62	5,590	205,351	(199,761)		3,073

12/31/2020					
Indirect subsidiaries	% indirect	Assets	Liabilities	Equity	Profit or loss for the year
Electricity Distribution					
Energisa Tocantins	72.99	3,254,520	2,357,856	896,664	123,737
Energisa Mato Grosso	74.33	9,575,653	6,619,979	2,955,674	378,166
Energisa Mato Grosso do Sul	95.14	4,231,365	2,914,660	1,316,705	210,409
Energisa Sul-Sudeste - Distribuidora de Energia S/A	94.49	2,397,394	1,774,998	622,396	83,293
Multi Energisa Serviços S/A	95.21	25,033	11,828	13,205	4,931
QMRA Participações S.A.	95.20	2,707	348	2,359	9
Rede Power do Brasil S.A.	95.20	497,373	52,160	445,213	75,605
Companhia Técnica de Comercialização de Energia	95.21	5,338	205,611	(200,273)	(16,362)

18. Property, plant and equipment

Items of property, plant and equipment are recorded at the historic cost of acquisition or construction, minus accumulated depreciation and impairment, when applicable.

The consolidated property, plant and equipment breaks down as follows by nature:

	Parent company					Balances at 09/30/2021
	Average depreciation rate (%)	Balances at 12/31/2020	Addition	Transfers	Depreciation	
Property, plant and equipment in service						
Cost:						
Land	-	606	-	-	-	606
Buildings and improvements	3.38%	28,065	-	-	-	28,065
Plant and equipment	14.66%	26,146	-	14,792	-	40,938
Vehicles	14.29%	17,486	-	333	-	17,819
Furniture and fixtures	6.47%	16,483	-	214	-	16,697
Total property, plant and equipment in service		88,786	-	15,339	-	104,125
Accumulated depreciation:						
Buildings and improvements		(4,752)	-	-	(706)	(5,458)
Plant and equipment		(13,924)	-	-	(3,012)	(16,936)
Vehicles		(12,336)	-	-	(1,032)	(13,368)
Furniture and fixtures		(13,730)	-	-	(198)	(13,928)
Total accumulated depreciation		(44,742)	-	-	(4,948)	(49,690)
Subtotal Property, Plant and Equipment		44,044	-	15,339	(4,948)	54,435
Property, plant and equipment in progress		22,120	12,762	(15,339)	-	19,543
Total of Property, plant and equipment		66,164	12,762	-	(4,948)	73,978

	Parent company						
	Average depreciation rate (%)	Balances at 12/31/2019	Addition	Transfers	Low	Depreciation	Balances at 12/31/2020
Property, plant and equipment in service							
Cost:							
Land	-	606	-	-	-	-	606
Buildings and improvements	3.38%	28,065	-	-	-	-	28,065
Plant and equipment	14.07%	25,072	-	1,074	-	-	26,146
Vehicles	14.29%	16,990	-	574	(78)	-	17,486
Furniture and fixtures	6.89%	16,161	-	322	-	-	16,483
Total property, plant and equipment in service		86,894	-	1,970	(78)	-	88,786
Accumulated depreciation:							
Buildings and improvements		(3,807)	-	-	-	(945)	(4,752)
Plant and equipment		(10,766)	-	-	-	(3,158)	(13,924)
Vehicles		(11,022)	-	-	58	(1,372)	(12,336)
Furniture and fixtures		(13,426)	-	-	-	(304)	(13,730)
Total accumulated depreciation		(39,021)	-	-	58	(5,779)	(44,742)
Subtotal Property, Plant and Equipment		47,873	-	1,970	(20)	(5,779)	44,044
Property, plant and equipment in progress		16,049	8,041	(1,970)	-	-	22,120
Total of Property, plant and equipment		63,922	8,041	-	(20)	(5,779)	66,164

	Consolidated						
	Average depreciation rate (%)	Balances at 12/31/2020	Addition (1)	Transfers (2)	Write-offs (3)	Depreciation	Balances at 09/30/2021
Property, plant and equipment in service							
Cost:							
Land	-	3,962	-	(1,919)	-	-	2,043
Reservoirs, Dams and Power Tunnels	2.96%	4,552	-	-	-	-	4,552
Buildings and improvements	3.74%	67,153	-	(7,347)	-	-	59,806
Plant and equipment	11.83%	351,738	7,124	147,541	(16)	-	506,387
Vehicles	14.47%	81,114	-	1,837	(2,678)	-	80,273
Furniture and fixtures	6.33%	91,021	-	1,008	-	-	92,029
Total property, plant and equipment in service		599,540	7,124	141,120	(2,694)	-	745,090
Accumulated depreciation:							
Reservoirs, Dams and Power Tunnels		(956)	-	-	-	(56)	(1,012)
Buildings and improvements		(26,643)	-	16,637	7	(1,080)	(11,079)
Plant and equipment		(194,547)	(47)	(18,905)	5	(21,167)	(234,661)
Vehicles		(54,963)	-	1,979	2,343	(5,759)	(56,400)
Furniture and fixtures		(61,800)	-	408	-	(2,309)	(63,701)
Total accumulated depreciation		(338,909)	(47)	119	2,355	(30,371)	(366,853)
Subtotal Property, Plant and Equipment		260,631	7,077	141,239	(339)	(30,371)	378,237
Property, plant and equipment in progress		157,009	208,918	(146,486)	-	-	219,441
Total of Property, plant and equipment		417,640	215,995	(5,247)	(339)	(30,371)	597,678

(1) R\$ 7,077 of the R\$ 215,995 consists of the asset acquired by the direct subsidiary ALSOL.

(2) The amount of R\$ 5,247 (R\$ 13,946 as of December 31, 2020) consists of reclassifications to the contractual asset - infrastructure under construction.

(3) The amount of R\$ 339 (R\$ 3,958 as of December 31, 2020), denotes write-offs in the period, initially recorded in Deactivation orders - ODD and at the end of the process the amounts are transferred to profit or loss for the period in other operating income (expenses).

	Consolidated						
	Average depreciation rate (%)	Balances at 12/31/2019	Addition	Transfers (1)	Write-offs (2)	Depreciation	Balances at 12/31/2020
Property, plant and equipment in service							
Cost:							
Land	-	3,962	-	-	-	-	3,962
Reservoirs, Dams and Power Tunnels	2.96%	4,552	-	-	-	-	4,552
Buildings and improvements	3.30%	66,260	-	955	(62)	-	67,153
Plant and equipment	13.07%	264,985	-	89,874	(3,121)	-	351,738
Vehicles	14.27%	77,557	-	5,585	(2,028)	-	81,114
Furniture and fixtures	6.49%	90,921	-	248	(148)	-	91,021
Total property, plant and equipment in service		508,237	-	96,662	(5,359)	-	599,540
Accumulated depreciation:							
Reservoirs, Dams and Power Tunnels		(881)	-	-	-	(75)	(956)
Buildings and improvements		(24,961)	-	-	66	(1,748)	(26,643)
Plant and equipment		(166,870)	-	(33)	(4,716)	(22,928)	(194,547)
Vehicles		(49,032)	-	(45)	2,034	(7,920)	(54,963)
Furniture and fixtures		(63,222)	-	529	4,017	(3,124)	(61,800)
Total accumulated depreciation		(304,966)	-	451	1,401	(35,795)	(338,909)
Subtotal Property, Plant and Equipment		203,271	-	97,113	(3,958)	(35,795)	260,631
Property, plant and equipment in progress		81,296	186,772	(111,059)	-	-	157,009
Total of Property, plant and equipment		284,567	186,772	(13,946)	(3,958)	(35,795)	417,640

19. Intangible assets

	Parent company		Consolidated	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020
Intangible assets - concession agreement	-	-	13,986,183	14,171,278
Concession right	-	-	284,204	314,013
Right-of-use	414	838	46,391	60,372
Intangible assets - Software and Other	55,283	45,419	255,267	231,184
Total	55,697	46,257	14,572,045	14,776,847

19.1 Intangible assets - concession agreement - Consolidated

	Average amortization rate (%)	Balances at 12/31/2020	Transfers (1)	Write-offs (2)	Amortization (3)	Balances at 09/30/2021
Intangible assets						
In service:	10.23%	29,190,203	863,361	(176,786)	-	29,876,778
Accumulated Amortization		(12,045,256)	(5,835)	118,428	(1,022,943)	(12,955,606)
Total Intangible Assets		17,144,947	857,526	(58,358)	(1,022,943)	16,921,172
(-) Obligations Subject to the Concession In Service						
Cost	3.70%	5,844,484	159,378	-	-	6,003,862
Accumulated Amortization		(2,870,815)	(12)	-	(198,046)	(3,068,873)
Total obligations linked to the Concession		2,973,669	159,366	-	(198,046)	2,934,989
Total Intangible Assets		14,171,278	698,160	(58,358)	(824,897)	13,986,183

- (1) The amount of R\$ 698,160 denotes transfers of contractual assets - Infrastructure under construction;
- (2) The amount of R\$ 58,358 denotes write-offs in the period, initially recorded in Deactivation orders - ODD and at the end of the process the amounts are transferred to profit or loss for the period in other operating income (expenses).
- (3) In the period the subsidiaries PIS and COFINS credits on the amortization of assets and equipment in the amount of R\$ 28,925 (R\$ 37,206 as of December 31, 2020), which does not include the amount of R\$ 5,749 as the depreciation expense on the provision for credit incorporation.

	Average amortization rate (%)	Balances at 12/31/2019	Transfers (1)	Write-offs (2)	Amortization	Balances at 12/31/2020
Intangible assets						
In service:	10.80%	28,441,118	1,302,215	(553,130)	-	29,190,203
Accumulated Amortization		(11,000,550)	577	317,730	(1,363,013)	(12,045,256)
Total Intangible Assets		17,440,568	1,302,792	(235,400)	(1,363,013)	17,144,947
(-) Obligations Subject to the Concession In Service						
Cost	3.80%	5,773,053	71,431	-	-	5,844,484
Accumulated Amortization		(2,633,727)	(13)	-	(237,075)	(2,870,815)
Total obligations linked to the Concession		3,139,326	71,418	-	(237,075)	2,973,669
Total Intangible Assets		14,301,242	1,231,374	(235,400)	(1,125,938)	14,171,278

The assets used by the subsidiaries in their operations are tied to public energy distribution services, and may not be removed, sold, transferred or pledged under mortgage guarantee without the prior, express consent of the Regulatory Authority. ANEEL Normative Resolution 691/2015 issued December 08, 2015 regulates the freeing up of the public electricity service concessions' infrastructure, awarding preliminary authorization for the release for the purpose of disposal. It also determines the proceedings of the disposal be deposited into a specific bank account and the funds reinvested into the concession's assets.

Amortization of intangible assets reflects the way by which the future benefits from using the assets are expected to be consumed by the Company or limited to the concession term based on the economic benefits generated annually. The consumption of these assets is related to the estimated useful life of each item comprising the set of tangible assets contained in the distribution infrastructure. The average weighted amortization rate used is 10.23% (10.80% as of December 31, 2020) .

Obligations linked to the concession:

The balance of intangible assets and concession financial asset is reduced by obligations linked to the concession, consisting of:

Obligations linked to the concession:	09/30/2021	12/31/2020
Consumer contributions ⁽¹⁾	4,955,138	4,869,007
Government Subsidy - CDE funds ⁽²⁾	1,908,233	1,856,097
State Government Subsidy ⁽²⁾	336,031	336,031
Government Subsidy - RGR funds ⁽³⁾	317,267	317,267
Reversal reserve ⁽⁴⁾	7,104	7,678
Revenue from surplus demand and Surplus Reactive Energy	338,858	329,713
(-) Accumulated amortization	(3,068,873)	(2,870,815)
Total	4,793,758	4,844,978
Allocation:		
Concession financial asset	1,120,168	1,059,792
Infrastructure - Intangible assets in service	2,934,989	2,973,669
Contractual asset - infrastructure under construction and Intangible assets in progress	738,601	811,517
Total	4,793,758	4,844,978

- (1) Consumer contributions refer to third-party participation in construction work to supply electricity to areas not embraced by the electricity concessionaires' expansion projects.

- (2) Government subsidies (funds from the Energy Development Account - CDE) and state government funds are allocated to the Light for All program. The balance includes the effect of returning LPT Tranche 4 of the subsidiary EAC in December/2019.
- (3) Concession indemnity - property, plant and equipment in progress - this item relates to receivables to be paid out of the Global Reversal Reserve - RGR pursuant to MME Ordinance 484 (January 26, 2021). These receivables correspond to the non-depreciated value of distribution assets recorded under Property, Plant and Equipment in Progress in valuations of the complete regulatory asset base, as approved by the power sector regulator in SFF/ANEEL Technical Opinions 219/2020 and 220/2020-SFF/ANEEL (note 15).
- (4) The reversal reserve, constituted up until December 31, 1971, represents the amount of proceeds deriving from the reversal fund, which have been invested in the Company's expansion project, charged interest of 5 % per annum paid monthly.

19.2 Concession right - consolidated

	Consolidated	
	09/30/2021	12/31/2020
Recognized by subsidiaries ⁽¹⁾	538,012	538,012
Recognized by parent company ⁽²⁾	298,589	298,589
Acquisition of interest ⁽³⁾	96,825	96,825
Accumulated amortization	(649,222)	(619,413)
Subtotal	284,204	314,013

The change is as follows:

	Consolidated	
	09/30/2021	12/31/2020
Opening balance	314,013	334,046
Acquisition of equity interest	-	19,713
Amortization in the period/year	(29,809)	(39,746)
Closing balance	284,204	314,013

(1) Intangible assets recognized by the subsidiary:

Refers to the concession right incorporated by the subsidiary ESE which is being amortized from April 1998 and will continue to be amortized until the electricity distribution concession ends in December 2027.

The amortization will reduce the income and social contribution taxes by 34%. As of September 30, 2021 the balance to be amortized by the subsidiary is R\$ 135,437 (R\$ 153,908 as of December 31, 2020).

(2) Intangible assets recognized by parent company:

Donates the concession rights for equity interests in the subsidiaries EBO, ESE and EPB, in the amount of R\$ 88,817 (R\$ 96,210 as of December 31, 2020). In accordance with IAS 16, since January 01, 2017 the Company has been recording amortization of the concession asset over the remaining period of the respective concession exploration licenses, by the straight-line method.

The Company holds the share control of the specific purpose entity Parque Eólico Sobradinho, located in the municipality Sobradinho - BA, which owns windfarm ventures amounting to R\$ 7,022 (R\$ 7,022 as of December 31, 2020). The amounts paid to acquire the wind farm have been recorded under concession arrangements, to be amortized over 35 years as from start-up.

(3) Business combinations - Acquisition of equity interest

- (i) Rede Group - the equity interests assuring the share control of the companies comprising Rede Group were officially transferred to Energisa on April 11, 2014, pursuant to the Investment and Share Purchase and Sale Commitment and Other Covenants.

The goodwill determined under the acquisition of the Companies stands at R\$ 165,552 and was recognized in "investment" for the parent company and "intangible assets" in the consolidated statement. The symbolic acquisition price of R\$ 1.00 (one real) was based on the mark-to-market of

the equity of the companies acquired. The goodwill determined on the acquisition is primarily due to the fact the PPA calculations did not include the renewal of the electricity distribution concessions introduced by Law 12.783/2013, which despite the issuance of Decree 8.461/2015, which regulated the extension of the electricity distribution concession agreements, suspended by the Federal Audit Court, which meant it was not possible to sign the new concession agreement, and the variance between the average used to determine the price and the best estimate of the equity at fair value at the effective acquisition date.

Capital gains on the greater interest in the capital increases via capital contributions made at the subsidiaries JQMJ, BBPM, Denerge and Rede Energia amounting to R\$ 96,345 was deducted from the goodwill (R\$ 165,552), amounting to R\$ 69,207. Given the sale of the assets of the indirect subsidiary Tangará S/A, R\$ 6,361 was transferred to assets held for sale in May 2015. R\$ 43,897 was amortized in the period ended September 30, 2021 (R\$ 39,952 as of December 31, 2020).

- (ii) Dinâmica Diretos Creditórios - On May 14, 2015 the Company acquired the share control of the subsidiary Dinâmica Direitos Creditórios, recording goodwill of R\$ 4,512 and:
- (iii) Alsol Energia Renováveis S.A. - the transfer was formalized to Energisa of 87.01% of the capital of Alsol Energias Renováveis S.A. on June 17, 2019, with goodwill being determined of R\$ 29,467.

The amortization of these concession rights and reduction to the income and social contribution taxes has been projected as follows:

Amortization period	Consolidated	Reduction in income and social contribution taxes
2021 and 2022	44,600	10,466
2023 and 2024	74,289	16,745
2025 and 2026	74,289	16,745
2027 and 2028	30,412	2,093
2029 and 2030	22,402	-
2031 and 2032	5,872	-
2033 onwards	32,340	-
Total	284,204	46,049

19.3 Intangible assets - right-of-use

Denotes the right to use properties originated by applying accounting standards CPC 06 (R2), which are amortized over the useful life defined in each contract.

	Parent company					
	Average amortization rate (%)	Balances at 12/31/2020	Addition	Write-off	Amortization	Balances at 09/30/2021
Property usage rights						
Cost	8.38%	1,170	427	(801)	-	796
Accumulated Amortization		(332)	-	-	(50)	(382)
Total		838	427	(801)	(50)	414

	Parent company				
	Average amortization rate (%)	Balances at 12/31/2019	Addition	Amortization	Balances at 12/31/2020
Property usage rights					
Cost	21.63%	795	375	-	1,170
Accumulated Amortization		(101)	-	(231)	(332)
Total		694	375	(231)	838

	Consolidated						
	Average amortization rate (%)	Balances at 12/31/2020	Addition	Transfer	Low	Amortization	Balances at 09/30/2021
Property usage rights							
Cost	18.75%	91,534	18,708	673	(19,887)	-	91,028
Accumulated Amortization		(31,162)	-	(673)	-	(12,802)	(44,637)
Total		60,372	18,708	-	(19,887)	(12,802)	46,391

	Consolidated					
	Average amortization rate (%)	Balances at 12/31/2019	Addition	Write-offs	Amortization	Balances at 12/31/2020
Property usage rights						
Cost	20.31%	66,588	31,551	(6,605)	-	91,534
Accumulated Amortization		(15,776)	-	-	(15,386)	(31,162)
Total		50,812	31,551	(6,605)	(15,386)	60,372

19.4 Intangible assets - software and other

	Parent company					
	Average amortization rate (%)	Balances at 12/31/2020	Additions	Transfers	Amortization	Balances at 09/30/2021
Cost of software						
In service	20.00%	41,399	-	25,772	-	67,171
Accumulated Amortization		(24,484)	-	-	(7,670)	(32,154)
In Progress		28,504	17,534	(25,772)	-	20,266
Total		45,419	17,534	-	(7,670)	55,283

	Parent company					
	Average amortization rate (%)	Balances at 12/31/2019	Additions	Transfers	Amortization	Balances at 12/31/2020
Cost of software						
In service	20.00%	36,983	-	4,416	-	41,399
Accumulated Amortization		(18,146)	-	-	(6,338)	(24,484)
In Progress		6,479	26,441	(4,416)	-	28,504
Total		25,316	26,441	-	(6,338)	45,419

	Consolidated					
	Average amortization rate (%)	Balances at 12/31/2020	Addition	Transfers (1)	Amortization	Balances at 09/30/2021
Cost of software						
In service	20.00%	487,482	122	62,975	-	550,579
Accumulated Amortization		(341,407)	-	22	(42,760)	(384,145)
In progress		85,109	67,249	(63,525)	-	88,833
Total		231,184	67,371	(528)	(42,760)	255,267

	Consolidated						
	Average amortization rate (%)	Balances at 12/31/2019	Addition	Transfers (1)	Write-offs	Amortization	Balances at 12/31/2020
Cost of software							
In service	20.00%	440,222	711	47,768	(1,219)	-	487,482
Accumulated Amortization		(295,858)	-	(430)	538	(45,657)	(341,407)
In progress		10,460	101,985	(27,336)	-	-	85,109
Total		154,824	102,696	20,002	(681)	(45,657)	231,184

(1) The amount of R\$ 528 (R\$ 20,002 as of December 31, 2020) consists of reclassifications to intangible assets - Infrastructure under construction.

20. Trade payables

	Parent company		Consolidated	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020
Ampla - CUSD	-	-	5,672	4,499
CCEE ⁽¹⁾	-	-	897,639	761,598
Bilateral Contracts ⁽²⁾	-	-	1,360,184	1,266,962
Use of the high-voltage national grid ⁽²⁾	-	-	101,657	103,553
Connection to the grid ⁽²⁾	-	-	21,616	23,062
Service charges in the system ⁽³⁾	-	-	69,958	49,617
Use of the distribution system (CUSD) ⁽²⁾	-	-	30,122	33,278
Materials, services and other ⁽⁴⁾	3,391	12,643	448,557	314,233
Total	3,391	12,643	2,935,405	2,556,802
Current	3,391	12,643	2,813,069	2,445,104
Noncurrent	-	-	122,336	111,698

(1) **CCEE** - the CCEE account consists of the two most recent MCP provisions and primarily increased due to the rise in the PLD (Difference Settlement Price), the average of which approached the ceiling, when comparing the months of August and September 2021 against November and December 2021. In addition to pricing energy settlements in the spot market, the PLD also determines the expenses related to the hydrological risk, which under Law 12.783/2013 are covered by the distribution companies which can pass through these costs to consumers via rate adjustments.

(2) **Bilateral contracts** - denotes electricity acquisitions in the year, signed with generators presenting substantial variance in US dollars, directly impacting the cost of Itaipu contracts and because of price adjustments of other contracts for inflation indexes (IPCA/IGP-M/INPC);

(3) **System service charges** - the change in the values of System Service Charges is due to the forecast increase resulting from higher thermal output of , outside the cost merit primarily due to energy safety reasons. Hydropower reservoir levels in the Southeast and Midwest have

been similarly low as in 2001, when electricity rationing had to be implemented. This meant it was necessary to fire up thermal power plants to maintain the reservoir levels.

- (4) **Materials, services and other** - denote the acquisitions of materials, services and other items required to implement, conserve and maintain the electricity generation, distribution, transmission, trading and other services with an average settlement of 30 days.

21. Loans, financing and debt charges

Summary changes in loans, financing and debt charges are as follows:

	Parent company							
	Balances at 12/31/2020	Funding	Principal Payment	Interest Payment	Charges, monetary and exchange restatement and costs	Costs Appropriated	Mark-to-market of debt	Balances at 09/30/2021
Measured at cost								
Domestic currency								
Floating								
CDI	1,008,331	1,045,000	(547,050)	(36,604)	45,357	-	-	1,515,034
Funding costs	(1,938)	-	-	-	2,018	(7,115)	-	(7,035)
Total cost	1,006,393	1,045,000	(547,050)	(36,604)	47,375	(7,115)	-	1,507,999
Fair value measurement								
Foreign currency								
US dollar								
Funding costs	-	-	-	-	61	(741)	-	(680)
Mark-to-market	2,178	-	-	-	-	-	(6,078)	(3,900)
Total fair value	211,088	247,040	(212,108)	(5,093)	35,015	(741)	(6,078)	269,123
Total	1,217,481	1,292,040	(759,158)	(41,697)	82,390	(7,856)	(6,078)	1,777,122
Current	817,691							103,561
Noncurrent	399,790							1,673,561

	Parent company							
	Balances at 12/31/2019	Funding	Principal Payment	Interest Payment	Charges, monetary and exchange restatement and costs	Costs Appropriated	Mark-to-market of debt	Balances at 12/31/2020
Measured at cost								
Domestic currency								
Floating								
CDI	460,574	535,000	(2,950)	(9,373)	25,080	-	-	1,008,331
Funding costs	(424)	-	-	-	3,040	(4,554)	-	(1,938)
Total cost	460,150	535,000	(2,950)	(9,373)	28,120	(4,554)	-	1,006,393
Fair value measurement								
Foreign currency								
US dollar								
Mark-to-market	4,058	-	-	-	-	-	(1,880)	2,178
Fair value total	328,173	-	(219,088)	(15,901)	119,784	-	(1,880)	211,088
Total	788,323	535,000	(222,038)	(25,274)	147,904	(4,554)	(1,880)	1,217,481
Current Liabilities	175,190							817,691
Noncurrent Liabilities	613,133							399,790

Consolidated

RESULTS for the 3rd quarter of 2021



	Balances at 12/31/2020	Funding	Principal Payment	Interest Payment	Charges, monetary and exchange restatement and costs	Costs Appropriated	Mark-to- market of debt	Balances at 09/30/2021
Measured at cost								
Domestic currency								
Fixed	960,315	-	(746,671)	(1,941)	8,240	-	-	219,943
Floating								
TJLP and TLP	1,255	-	(1,250)	(43)	38	-	-	-
INPC	3,143	106,870	(4,987)	(4,151)	11,218	-	-	112,093
IPCA	337,230	1,626,768	(11,912)	(50,925)	100,640	-	-	2,001,801
Selic	486	-	(489)	(9)	12	-	-	-
CDI	3,939,460	1,929,000	(1,558,954)	(159,470)	143,763	-	-	4,293,799
TR	936,284	-	-	(61,567)	60,443	-	-	935,160
Basket of currencies	26	-	(30)	-	4	-	-	-
Funding costs	(6,172)	-	-	-	3,778	(13,657)	-	(16,051)
Other	12,163	856	11	(699)	1,287	-	-	13,618
Total cost	6,184,190	3,663,494	(2,324,282)	(278,805)	329,423	(13,657)	-	7,560,363
Fair value measurement								
Foreign currency								
US dollar	2,754,291	1,495,138	(1,535,274)	(39,148)	186,102	-	-	2,861,109
Euro	999,402	-	(123,483)	(9,174)	(1,156)	-	-	865,589
Funding costs	(1,096)	-	-	-	627	(741)	-	(1,210)
Mark-to-market	26,365	-	-	-	-	-	(14,775)	11,590
Fair value total	3,778,962	1,495,138	(1,658,757)	(48,322)	185,573	(741)	(14,775)	3,737,078
Total	9,963,152	5,158,632	(3,983,039)	(327,127)	514,996	(14,398)	(14,775)	11,297,441
Current	4,049,956							1,964,792
Noncurrent	5,913,196							9,332,649

	Consolidated							
	Balances at 12/31/20 19	Funding	Principal Payment	Interest Payment	Charges, monetary and exchange restatement and costs	Costs Appropriate d	Mark-to- market of debt	Balances at 12/31/2020
Measured at cost								
Domestic currency								
Fixed	932,744	-	(17,497)	(3,129)	48,197	-	-	960,315
TJLP and TLP	3,263	-	(1,999)	(219)	210	-	-	1,255
Selic	890	-	(424)	(34)	54	-	-	486
CDI	2,384,337	2,161,667	(698,075)	(62,081)	153,612	-	-	3,939,460
TR	928,876	-	-	(72,749)	80,157	-	-	936,284
Basket of currencies	405	-	(489)	(26)	136	-	-	26
Funding costs	(3,024)	-	-	-	5,668	(8,816)	-	(6,172)
Other	259,042	103,590	(17,548)	(16,793)	24,245	-	-	352,536
Total cost	4,506,533	2,265,257	(736,032)	(155,031)	312,279	(8,816)	-	6,184,190
Fair value measurement								
Foreign currency								
US dollar	3,119,021	473,725	(1,696,767)	(106,502)	964,814	-	-	2,754,291
Euro	598,586	122,972	(13,207)	(12,017)	303,068	-	-	999,402
Funding costs	(1,850)	-	-	-	754	-	-	(1,096)
Mark-to-market	27,691	-	-	-	-	-	(1,326)	26,365
Fair value total	3,743,448	596,697	(1,709,974)	(118,519)	1,268,636	-	(1,326)	3,778,962

RESULTS for the 3rd quarter of 2021



	Consolidated							
	Balances at 12/31/2019	Funding	Principal Payment	Interest Payment	Charges, monetary and exchange restatement and costs	Costs Appropriate	Mark-to-market of debt	Balances at 12/31/2020
Total	8,249,981	2,861,954	(2,446,006)	(273,550)	1,580,915	(8,816)	(1,326)	9,963,152
Current Liabilities	1,413,791							4,049,956
Noncurrent Liabilities	6,836,190							5,913,196

The breakdown of the loans and borrowings portfolio and main contractual conditions are as follows

Company / Operation	Total		Charges Annual Charges	Maturity	Amortization of principal	(Effective interest rate) (3)	Security (*)
	09/30/2021	12/31/2020					
Energisa S/A							
Commercial paper 4 th issuance (1)	-	320,370	CDI + 0.55% p.a	Jun/21	Final	2.93%	-
FRN Santander - 4130335 (1)	71,465	70,260	CDI + +0.8948% p.a	Nov/22	Final	3.19%	-
FRN Santander - 4132130 (1)	81,352	80,081	CDI + +0.90% p.a	Nov/24	Semiannual as from Nov/21	3.19%	-
ESA X ABC - NP 5 th Issuance/ 4 th Series	-	99,136	CDI + +2.75% p.a	Apr/21	Final	4.58%	-
ESA X ABC - NP 5 th Issuance/ 3 rd Series	-	1,451	CDI + +2.75% p.a	Jan/21	Final	4.58%	-
ESA X PACTUAL - CCB91/20	-	151,431	CDI + +2.50% p.a	Apr/21	Final	4.39%	-
ESA X BRADESCO - NP 6 th Issuance Series 1 (1)	70,051	67,188	CDI + +2.30% p.a	Dec/23	Final	4.24%	-
ESA X BRADESCO - NP 6 th Issuance/ 2 nd Series (1)	139,057	133,373	CDI + +2.30% p.a	Dec/24	Final	4.24%	-
ESA X BANCO DA CHINA BRASIL - CCB - L0036-2020 (1)	86,577	85,041	CDI + +2.15% p.a	Dec/23	Final	4.28%	-
ESA X SANTANDER - CCB - 1035848	149,152	-	CDI + +1.70% p.a	Apr/23	Final	3.79%	-
ESA X BTG - FIDC (6)	208,355	-	CDI + +2.35% p.a	Jan/25	Final	4.28%	-
Commercial paper 4 th issuance (1)	709,025	-	CDI + +1.80% p.a	Jul/24	Final	3.87%	-
Borrowing cost incurred on acquisition	(7,035)	(1,938)					
Total Local Currency	1,507,999	1,006,393					
Resolution 4131 - Itaú (1)	-	208,910	4.0375% p.a.	May/21	Annual	7.68%	A
ESA X ICBC - CCB - ICBCBRPANAMAWK2021001	273,703	-	1.85% p.a.	Jun/24	Final	6.05%	A
Borrowing cost incurred on acquisition	(680)	-					
Mark-to-market of debt (2)	(3,900)	2,178					
Total foreign currency	269,123	211,088					
Total Energisa S/A	1,777,122	1,217,481					
Energisa Sergipe							
FINAME - Itaú BBA (8)	-	5,584	2.50% to 8.70% p.a. (Fixed)	Jan/25	Monthly	1.87% to 6.46%	A
INERGUS Portion	13,618	12,162	IPC + +5.41% p.a.	Jul/44	Monthly	11.30%	A
INERGUS financing - Migration	83,248	94,033	IPCA + +5.78% p.a.	Jun/26	Monthly	11.20%	A
Commercial paper issuance 6 (1)	157,057	152,307	CDI + 0.80% p.a	Mar/22	Final	3.12%	A
ESE X BNDES - 20.2.0495-1 TRANCHE A (1)	45,682	-	IPCA + +4.83% p.a.	Oct/27	Monthly from Apr/22 onwards	10.50%	A
ESE X BNDES - 20.2.0495-1 TRANCHE B (1)	58,922	-	IPCA + +4.83% p.a.	Dec/34	Monthly from Nov/27	10.50%	A
Borrowing cost incurred on acquisition	(535)	(171)					
Total Local Currency	357,992	263,915					
Resolution 4131 - Bank of America ML (1)	-	178,877	Libor + 1.20% p.a.	Jan/21	Final	5.72%	A
Resolution 4131 - JL Morgan (1)	-	18,786	Libor + 1.30% p.a.	Sep/21	Final	5.79%	A
Mark-to-market of debt (2)	-	(582)					
Total foreign currency	-	197,081					
Total Energisa Sergipe	357,992	460,996					
Energisa Paraíba							
FINAME - Itaú (8)	-	10,029	2.50% to 8.70% p.a. (Fixed)	Jan/25	Monthly	1.87% to 6.46%	A
FUNASA financing	2,610	3,143	INPC + 5.28%	Dec/29	Monthly	11.14%	A
CCB Bradesco 24032020 (1)	132,407	139,414	CDI + 1.6698% p.a	Mar/23	Final	3.77%	A

RESULTS for the 3rd quarter of 2021



Company / Operation	Total		Charges Annual Charges	Maturity	Amortization of principal	(Effective interest rate) (3)		Security (*)
	09/30/2021	12/31/2020						
CCB Itaú 25032020	-	20,333	CDI + 4.10% p.a	Mar/21	Final	5.58%		A
EPB X BTG PACTUAL - BNDES 3/20 - TRANCHE A (1)	109,754	-	IPCA + 5.03%	Apr/31	Monthly from Apr/22 onwards	10.65%		A + R
EPB X BTG PACTUAL - BNDES 3/20 - TRANCHE B (1)	49,977	-	IPCA + 5.03%	Dec/34	Monthly from Feb/31	10.65%		A + R
EPB X ENERGISA PREV - 2020 Migration (7)	4,692	-	INPC + 5.28%	Jun/33	Monthly	11.14%		A
EPB X ENERGISA PREV - 2020 Deficit (7)	86,461	-	INPC + 5.28%	Nov/33	Monthly	11.14%		A
EPBXENERGISA PREV- Deficit 2015 2018 2019 (7)	1,881	-	INPC + 5.28%	Nov/33	Monthly	11.14%		A
Borrowing cost incurred on acquisition	(22)	(179)	-	-	-	-		-
Total Local Currency	387,760	172,740						
Total Energisa Paraíba	387,760	172,740						
Energisa Minas Gerais								
BNDES pass-through I - Itaú BBA	-	39	TJLP + 4.75% p.a.	Jan/21	Monthly	6.58%		A
BNDES pass-through II - Itaú BBA	-	26	UMBND + 3.75% p.a. (*)	Jan/21	Monthly	2.90%		A
BNDES pass-through III - Itaú BBA	-	16	TJLP + 5.95% p.a.	Jan/21	Monthly	7.47%		A
BNDES pass-through IV - Itaú BBA	-	25	5.50% p.a. (Fixed)	Jan/21	Monthly	4.10%		A
FINAME - Itaú BBA (8)	-	4,261	2.50% to 8.70% p.a. (Fixed)	Dec/24	Monthly	1.87% to 6.46%		A
CCB Bradesco 24032020 (1)	-	79,212	CDI + 4.8005%	Mar/21	Final	5.10%		A
CCB Itaú 25032020	-	40,671	CDI + 4.00%	Mar/21	Final	5.51%		A
SANTANDER FRN 4137169	-	38,336	CDI + 4.10%	Jun/21	Final	5.58%		A
SANTANDER FRN 4137171	40,571	38,336	CDI + 4.10%	Dec/21	Final	5.58%		A
EMG X BTG PACTUAL - BNDES 2/20 (1)	71,584	-	IPCA + 5.03%	Dec/34	Monthly from Apr/22 onwards	10.65%		A + R
EMG X SANTANDER - CCB -1035866	25,716	-	CDI + 1.70%	Apr/23	Final	3.79%		A
Borrowing cost incurred on acquisition	(10)	(93)	-	-	-	-		-
Total Local Currency	137,861	200,829						
EMG X SCOTIABANK - LOAN 4131 - 17062021	43,202	-	1.5173% p.a. (Fixed)	Jun/24	Final	5.81%		A
Resolution 4131 - BBM Loan (4)	-	81,249	2.77% p.a. (Fixed)	Apr/21	Final	6.74%		A
EMG X BAML - LOAN 4131 - 28012021	99,655	-	1.83% p.a. (Fixed)	Feb/24	Final	6.04%		A
Mark-to-market of debt (2)	590	269	-	-	-	-		-
Total foreign currency	143,447	81,518						
Total Energisa Minas Gerais	281,308	282,347						
Energisa Nova Friburgo								
FINAME - Itaú (8)	-	466	2.50% to 6.00% p.a. (Fixed)	Nov/24	Monthly	1.87% to 4.47%		A
FRN 4131519 (1)	15,269	15,029	CDI + 0.80% p.a.	Nov/22	Semiannual as from Nov/21	3.12%		A
FRN 4137167	12,909	12,198	CDI + 4.10% p.a.	Dec/21	Final	5.58%		A
FRN 4137163	-	12,198	CDI + 4.10% p.a.	Jun/21	Final	5.58%		A
CCB Safra 001660057	20,352	20,454	CDI + 1.80% p.a.	Jun/23	Final	3.87%		A
Borrowing cost incurred on acquisition	(89)	(20)	-	-	-	-		-
Total Local Currency	48,441	60,325						
Total Energisa Nova Friburgo	48,441	60,325						
Energisa Borborema								
FINAME - Itaú BBA (8)	-	955	2.50% to 8.70% p.a. (Fixed)	Nov/24	Monthly	1.87% to 6.46%		A
Floating Interest Note - Santander (1)	15,269	15,029	CDI + 0.80% p.a.	Nov/22	Semiannual as from Nov/21	3.12%		A
Safra CCB 001660031	20,352	20,454	CDI + 1.80% p.a.	Jun/23	Final	3.87%		A
Santander FRN 4137155	-	13,940	CDI + 4.10% p.a.	Jun/21	Final	5.58%		A
Santander FRN 4137161	14,753	13,940	CDI + 4.10% p.a.	Dec/21	Final	5.58%		A
Santander FRN 4137241	-	20,904	CDI + 4.10% p.a.	Jul/21	Final	5.58%		A
Borrowing cost incurred on acquisition	(89)	(20)	-	-	-	-		-
Total Local Currency	50,285	85,202						
EBO X SCOTIABANK - LOAN 4131 - 17062021	43,202	-	1.5173% p.a. (Fixed)	Jun/24	Final	5.81%		A
Mark-to-market of debt (2)	(422)	-	-	-	-	-		-
Total foreign currency	42,780	-						
Total Energisa Borborema	93,065	85,202						
Energisa Mato Grosso								

RESULTS for the 3rd quarter of 2021



Company / Operation	Total		Charges Annual Charges	Maturity	Amortization of principal	(Effective interest rate) (3)		Security (*)
	09/30/2021	12/31/2020						
FIDC Energisa Group IV - Series 1	353,402	353,498	TR + 7.00% p.a.	Oct/34	Monthly from Oct/29 onwards	5.21%		R
FIDC Energisa Group IV - Series 2	458,331	481,684	CDI + 0.70% p.a.	Apr/31	Monthly from Apr/21 onwards	3.04%		R
Commercial Paper 2 nd Issuance (1)	313,852	304,361	CDI + 0.80% p.a.	Mar/22	Final	3.12%		A
Santander FRN 4133870 (1)	190,712	192,161	CDI + 0.95% p.a.	Feb/23	Semiannual as from Feb/22	3.23%		A
CCB BRADESCO 24032020 (1)	-	137,301	CDI + 4.8005% p.a.	Mar/21	Final	5.10%		A
CCB ITAÚ 1011200300114	-	30,499	CDI + 4.10% p.a.	Mar/21	Final	5.58%		A
Santander FRN 4135786	-	332,290	CDI + 4.60% p.a.	Mar/21	Final	5.95%		A
Santander FRN 4137163	-	69,701	CDI + 4.10% p.a.	Jun/21	Final	5.58%		A
Santander FRN 4137165	73,765	69,700	CDI + 4.10% p.a.	Dec/21	Final	5.58%		A
EMT X BNDES - 20.2.0494-1 TRANCHE A (1)	140,830	-	IPCA+ 4.83% p.a.	Oct/27	Monthly from Apr/22 onwards	10.50%		A + R
EMT X BNDES - 20.2.0494-1 TRANCHE B (1)	181,804	-	IPCA+ 4.83% p.a.	Dec/34	Monthly from Nov/27	10.50%		A + R
EMT X ENERGISA PREV - 2020 Migration (7)	5,046	-	INPC + 5.460% p.a.	Dec/31	Monthly	11.28%		A
EMT X ENERGISA PREV - 2017 Deficit (7)	190	-	INPC + 5.45% p.a.	Nov/33	Monthly	11.27%		A
EMT X ENERGISA PREV - Deficit 2015 to 2019 (7)	2,579	-	INPC + 5.47% p.a.	Oct/39	Monthly	11.29%		A
Borrowing cost incurred on acquisition	(1,555)	(518)						
Total Local Currency	<u>1,718,956</u>	<u>1,970,677</u>						
Resolution 4131 - Bank of America ML (1)	-	128,375	Libor + 1.20% to 1.60% p.a.	Jan/21	Final	5.72%	to 6.02%	A
Citibank Loan - 4131 (1)	39,051	74,624	Libor + 1.70% p.a.	Jun/22	Annual from 2021 onwards	6.09%		A
Citibank EDC Loan - 4131 (1)	39,049	74,619	Libor + 1.80% p.a.	Jun/22	Annual from 2021 onwards	6.17%		A
EMT X SCOTIABANK - LOAN 4131 - 11062021	127,989	-	1.2070% p.a.	Jun/24	Final	5.58%		A
J P MORGAN Loan (1)	145,556	139,083	Libor + 1.05% p.a.	Nov/21	Final	5.61%		A
Merrill Lynch Loan (1)	67,265	68,115	0.6870% p.a.	Dec/22	Final	-0.73%		A
Scotiabank Loan (1)	269,388	255,699	2.1964% p.a.	Dec/22	Final	6.32%		A
Citibank Loan 56416 (1)	63,156	60,347	Libor + 0.60% p.a.	Feb/23	Final	5.27%		A
Merryl Lynch Loan 12062020 (1)	-	88,973	2.83% p.a.	Jan/21	Final	6.79%		A
Merryl Lynch Loan 25082021 (1)	249,962	-	Libor + 1.70% p.a.	Sep/23	Final	6.09%		A
Citibank Loan 59606 (1)	108,941	-	Libor + 1.18% p.a.	Aug/23	Final	5.70%		A
Borrowing cost incurred on acquisition	(164)	(328)						
Mark-to-market of debt (2)	7,308	8,059						
Total foreign currency	<u>1,117,501</u>	<u>897,566</u>						
Total Energisa Mato Grosso	<u>2,836,457</u>	<u>2,868,243</u>						

Energisa Mato Grosso do Sul								
FIDC Energisa Group IV - Series 1	291,492	291,571	TR + 7.00% p.a.	Oct/34	Monthly from Oct/29 onwards	5.21%		R
FIDC Energisa Group IV - Series 2	209,139	219,794	CDI + 0.70% p.a.	Apr/31	Monthly from Apr/21 onwards	3.04%		R
Commercial Paper (1)	74,191	71,866	CDI + 0.95% p.a.	Mar/23	Final	3.23%		A
CCB Safra 001660014	81,408	81,816	CDI + 1.80% p.a.	Jun/23	Final	3.87%		A
EMS X SANTANDER FRN 4137245	-	67,937	CDI + 4.10% p.a.	Aug/21	Final	5.58%		A
EMS X BNDES 20.2.0493-1 TRANCHE A (1)	114,969	-	IPCA+ 4.83% p.a.	Oct/27	Monthly from Apr/22 onwards	10.50%		A + R
EMS X BNDES 20.2.0493-1 TRANCHE B (1)	148,290	-	IPCA+ 4.83% p.a.	Dec/34	Monthly from Nov/27	10.50%		A + R
EMS X ENERGISA PREV - 2020 Migration (7)	417	-	INPC + 5.00% p.a.	Apr/29	Monthly	10.94%		A
Commercial Paper 3 rd Issuance (1)	50,652	-	CDI + 1.75% p.a.	Jul/24	Final	3.83%		A
EMS X SANTANDER CCB 1038715	151,775	-	CDI + 1.70% p.a.	Jul/23	Final	3.79%		A
Borrowing cost incurred on acquisition	(1,618)	(230)						
Total Local Currency	<u>1,120,715</u>	<u>732,754</u>						
Loan Citi - 4131 (1)	39,323	75,142	Libor + 1.70% p.a.	May/22	Annual from 2021	6.09%		A
Loan Citi EDC - 4131 (1)	39,315	75,125	Libor + 1.80% p.a.	May/22	Annual from 2021	6.17%		A
Loan Citi - 4131 (1.4)	-	-	Libor + 0.825% p.a.	Sep/21	Final	5.44%		A
Resolution 4131 - Bank of America ML (1)	71,376	72,278	0.99% p.a. Fixed	May/22	Final	-0.51%		A
EMS X BAML - LOAN 4131 - 28012021	83,908	-	1.83% p.a. Fixed	Feb/24	Final	6.04%		A

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Company / Operation	Total		Charges Annual Charges	Maturity	Amortization of principal	(Effective interest rate) (3)		Securit y (*)
	09/30/2021	12/31/2020						
Loan Citi - 59382 (1)	147,556		Libor + 1.16% p.a.	Jul/24	Final		5.69%	A
Borrowing cost incurred on acquisition	(148)	(314)	-	-	-	-	-	-
Mark-to-market of debt (2)	(78)	1,202	-	-	-	-	-	-
Total foreign currency	381,252	223,433						
Total Energisa Mato Grosso do Sul	1,501,967	956,187						
Energisa Tocantins								
Light for All I - Eletrobrás	1,878	4,293	6.0% p.a.	Apr/22	Monthly		4.47%	R
CCB ITAÚ 101120030007500	-	20,335	CDI + 4.00% p.a.	Mar/21	Final	5.51%		R
ETO X BNDES - 20.2.0496-1	174,199	-	IPCA+ 4.83% p.a.	Dec/34	Monthly from Apr/22 onwards		10.50%	A + R
ETO X ENERGISA PREV - 2020 Migration (7)	1,103	-	INPC + 4.964% p.a.	Jun/30	Monthly		10.91%	A
ETO X ENERGISA PREV - 2017 Deficit (7)	17	-	INPC + 5.45% p.a.	Nov/33	Monthly		11.27%	A
ETO X ENERGISA PREV- 2017 2018 2019 Deficit (7)	59	-	INPC + 4.75% p.a.	Aug/23	Monthly		10.75%	A
Borrowing cost incurred on acquisition	(821)	-	-	-	-	-	-	-
Total Local Currency	176,435	24,628						
Resolution 4131 - Itaú (1)	-	270,261	4.352% p.a. (Fixed)	Jun/21	Final		7.92%	R
Loan Citi - 4131 (1)	30,533	58,349	Libor + 1.70% p.a.	May/22	Annual from 2021 onwards		6.09%	A
Loan Citi EDC - 4131 (1)	30,524	58,331	Libor + 1.80% p.a.	May/22	Annual from 2021 onwards		6.17%	A
Merrill Lynch Loan (1)	-	161,733	Libor + 1.20% p.a.	Jan/21	Final		5.72%	A
ETO X BAML - LOAN 4131 - 28012021	83,908	-	1.83% p.a. Fixed	Feb/24	Final		6.04%	A
Borrowing cost incurred on acquisition	(140)	(297)	-	-	-	-	-	-
Mark-to-market of debt (2)	1,145	3,349	-	-	-	-	-	-
Total foreign currency	145,970	551,726						
Total Energisa Tocantins	322,405	576,354						
Energisa Sul Sudeste								
CCB ITAÚ 101120030007400	-	40,672	CDI + 4.00%	Mar/21	Final	5.51%		A
ESS X BNDES - 20.2.0497-1 (1)	134,105	-	IPCA + 5.10%	Dec/34	Monthly from Apr/22 onwards		10.70%	A + R
ESS X ENERGISA PREV- 2020 Migration (7)	6,518	-	INPC + 4.906%	Apr/31	Monthly		10.87%	A
ESS X ENERGISA PREV- 2017 deficit (7)	82	-	INPC + 5.45%	Nov/33	Monthly		11.27%	A
ESS X ENERGISA PREV- 2017 2018 2019 Deficit (7)	438	-	INPC + 4.75%	Aug/29	Monthly		10.75%	A
ESS - COMMERCIAL PAPER 3 rd ISSUANCE SERIES 1	9,054	-	CDI + 1.50%	Aug/22	Final	3.64%		A
ESS - COMMERCIAL PAPER 3 rd ISSUANCE SERIES 2	9,588	-	CDI + 1.50%	Aug/23	Final	3.64%		A
ESS - COMMERCIAL PAPER 3 rd ISSUANCE SERIES 3	92,035	-	CDI + 1.50%	Aug/24	Final	3.64%		A
Borrowing cost incurred on acquisition	(868)	-	-	-	-	-	-	-
Total Local Currency	250,952	40,672						
Loan Citi - 4131 (1)	18,658	35,654	Libor + 1.70% p.a.	Jun/22	Annual from 2021 onwards		6.09%	A
Loan Citi EDC - 4131 (1)	18,662	35,656	Libor + 1.80% p.a.	Jun/22	Annual from 2021 onwards		6.17%	A
Merrill Lynch Loan (1)	-	102,546	Libor + 1.20% p.a.	Aug/21	Final		5.72%	A
Merrill Lynch Loan (1)	153,985	155,944	0.87% Fixed p.a.	Jun/22	Final		-0.60%	A
Scotiabank Loan (1)	67,347	63,925	2.1964% Fixed p.a.	Dec/22	Final		6.32%	A
Merrill Lynch Loan (1)	168,298	170,425	0.7257% Fixed p.a.	Jan/23	Final		5.22%	A
Borrowing cost incurred on acquisition	(78)	(157)	-	-	-	-	-	-
Mark-to-market of debt (2)	2,543	4,042	-	-	-	-	-	-
Total foreign currency	429,415	568,035						
Total Energisa Sul Sudeste	680,367	608,707						
Energisa Rondônia								
CCEE - Eletrobrás (5)	129,774	681,980	5.00% p.a.	Oct/48	Monthly from 2024 onwards		3.73%	R
FRN 4131614 (1)	50,665	49,911	CDI + 0.90% p.a.	Nov/24	Semiannual as from Dec/21		3.19%	A

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Company / Operation	Total		Charges Annual Charges	Maturity	Amortization of principal	(Effective interest rate) (3)		Security (*)
	09/30/2021	12/31/2020						
ERO X BTG PACTUAL - BNDES 4/200	203,260	-	IPCA + 5.03%	Dec/34	Monthly from Apr/22 onwards	10.65%		A + R
ERO X SANTANDER - CCB - 1035862	46,289	-	CDI + 1.70% p.a.	Apr/23	Semiannual as from Dec/21	3.79%		A
ERO X SANTANDER - CCB -	105,634	-	CDI + 1.70% p.a.	Jul/23	Final	3.79%		A
Total Local Currency	<u>535,622</u>	<u>731,891</u>						
Scotiabank Loan (1)	67,347	63,925	2.1964% p.a.	Dec/22	Final	6.32%		A
Citibank Loan 56545 (1)	74,487	71,172	Libor + 0.60% p.a.	Feb/23	Final	5.27%		A
Citibank Loan 56737 (1)	157,774	150,744	Libor + 0.75% p.a.	Mar/23	Final	5.38%		A
Citibank Loan 59105 (1)	206,064	-	Libor + 1.24% p.a.	May/24	Final	5.75%		A
Mark-to-market of debt (2)	3,021	2,914						
Total foreign currency	<u>508,693</u>	<u>288,755</u>						
Total Energisa Rondônia	<u>1,044,315</u>	<u>1,020,646</u>						
Energisa Acre								
CCEE - Eletrobrás (5)	61,705	225,730	5.00% p.a.	Dec/48	Monthly from 2024 onwards	3.73%		R
CCB BRADESCO 24032020 (1)	-	66,538	CDI + 4.8005% p.a.	Mar/21	Final	6.10%		R
EAC X BTG PACTUAL - BNDES 1/20	101,551	-	IPCA + 5.03%	Dec/34	Monthly from Apr/22 onwards	10.65%		A + R
EAC X SANTANDER - CCB 1035864	102,864	-	CDI + 1.70% p.a.	Apr/23	Final	3.79%		R
EAC - COMMERCIAL PAPER 1 st ISSUANCE SERIES 2	12,953	-	CDI + 1.80% p.a.	Jul/22	Final	3.87%		A
EAC - COMMERCIAL PAPER 1 st ISSUANCE SERIES 4	13,131	-	CDI + 1.81% p.a.	Jul/23	Final	3.87%		A
EAC - COMMERCIAL PAPER 1 st ISSUANCE SERIES 1	11,465	-	CDI + 1.81% p.a.	Jan/22	Final	3.87%		A
EAC - COMMERCIAL PAPER 1 st ISSUANCE SERIES 3	13,222	-	CDI + 1.81% p.a.	Jan/23	Final	3.87%		A
EAC - COMMERCIAL PAPER 1 st ISSUANCE SERIES 5	12,689	-	CDI + 1.81% p.a.	Jan/24	Final	3.87%		A
EAC - COMMERCIAL PAPER 1 st ISSUANCE SERIES 6	240,696	-	CDI + 1.81% p.a.	Jul/24	Final	3.87%		A
Borrowing cost incurred on acquisition	(641)	(78)						
Total Local Currency	<u>569,635</u>	<u>292,190</u>						
Merrill Lynch Loan (1)	364,224	491,770	1.40% p.a.	Dec/23	Monthly from 2020 onwards	-0.20%		R + A
Merrill Lynch Loan (1)	40,359	40,870	0.7619% p.a.	Dec/21	Final	-0.68%		R + A
Mark-to-market of debt (2)	3,013	6,329						
Total foreign currency	<u>407,596</u>	<u>538,969</u>						
Total Energisa Acre	<u>977,231</u>	<u>831,159</u>						
Energisa Soluções								
FINAME - Itaú BBA (8)	-	1,086	2.50 to 6.00% p.a. (Fixed)	Sep/24	Monthly	1.87% to 4.47%		A
Total Local Currency	-	<u>1,086</u>						
Banco BBM Loan 4131	-	27,637	2.96% p.a.	Mar/21	Final	6.88%		A
ESOL X BBM - LOAN AGREEMENT Nº 56735	19,224	-	1.74% p.a.	Feb/24	Final	5.97%		A
ESOL X BBM - LOAN AGREEMENT Nº 56890	26,968	-	1.77% p.a.	Jun/24	Final	5.99%		A
Mark-to-market of debt (2)	(469)	19						
Total foreign currency	<u>45,723</u>	<u>27,656</u>						
Total Energisa Soluções	<u>45,723</u>	<u>28,742</u>						
Energisa Soluções Construções								
FINAME - Itaú BBA (8)	-	795	6.00% p.a. (Fixed)	Nov/24	Monthly	4.47%		A
FINAME - Itaú BBA (8)	-	486	SELIC + 5.14% to 5.20%	Apr/22	Monthly	6.27% to 6.32%		A
FINAME - Itaú BBA (8)	-	1,200	TJLP + 4.80% to 4.87% p.a.	Apr/22	Monthly	6.62% to 6.67%		A
Total Local Currency	-	<u>2,481</u>						
Total Energisa Soluções Construções	-	<u>2,481</u>						
Energisa Transmissão								
ETE X CITIBANK LOAN 56417 (1)	170,522	162,939	Libor + 0.60% p.a.	Feb/23	Final	5.27%		A + R + S
Mark-to-market of debt (2)	(598)	(1,046)						
Total foreign currency	<u>169,924</u>	<u>161,893</u>						

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Company / Operation	Total		Charges Annual Charges	Maturity	Amortization of principal	(Effective interest rate) (3)	Securit y (*)
	09/30/2021	12/31/2020					
Total Energisa Transmissão	169,924	161,893					
Energisa Pará I							
BASA - CCB 048-19/0002-0 (4)	195,987	168,174	IPCA + 1.8854% p.a.	Jul/39	Monthly from 2023 onwards	8.31%	A + R + S
Borrowing cost incurred on acquisition	(1,265)	(1,362)					
Total Local Currency	194,722	166,812					
Total Energisa Pará I	194,722	166,812					
Energisa Pará II							
BASA - CCB 128-20/0050-8 (4)	187,639	75,024	IPCA + 1.6834% p.a.	Jul/40	Monthly from 08/24	8.16%	A + R + S
Borrowing cost incurred on acquisition	(1,503)	(1,563)					
Total Local Currency	186,136	73,461					
Total Energisa Pará II	186,136	73,461					
Energisa Comercializadora							
SANTANDER FRN 4127249	-	41,808	CDI + 4.10% p.a.	Jun/21	Final	5.58%	A
Total Local Currency	-	41,808					
ECOM X BBM - LOAN AGREEMENT No. 56889	43,132	-	1.76% p.a. (Fixed)	Jun/24	Annual from 06/23 onwards	5.99%	A
ECOM X BBM LOAN AGREEMENT No. 56339	33,085	31,610	Libor + 0.56% p.a.	Sep/22	Final	5.24%	A
Mark-to-market of debt (2)	(563)	(368)					
Total foreign currency	75,654	31,242					
Total Energisa Comercializadora	75,654	73,050					
Rede Energia S.A.							
"RJ" Creditors - Bicbanco	6,691	6,320	1.0% p.a. (Fixed)	Nov/35	Final	0.75%	R
"RJ" Creditors - BNB	14,747	13,929	1.0% p.a. (Fixed)	Nov/35	Final	0.75%	R
Total Local Currency	21,438	20,249					
Total Rede Energia S.A.	21,438	20,249					
Denerge							
FI-FGTS (Restructured)	290,266	291,215	TR + 4.00% p.a.	Nov/35	Final	2.99%	-
Total Local Currency	290,266	291,215					
Total Denerge	290,266	291,215					
Cia Téc.de Comercialização de Energia							
"RJ" Creditors - BMG	5,148	4,862	1.0% p.a. (Fixed)	Nov/35	Final	0.75%	-
Total Local Currency	5,148	4,862					
Total Cia Téc.de Comerc.de Energia	5,148	4,862					
In local currency	7,560,363	6,184,190					
In foreign currency	3,737,078	3,778,962					
Energisa Consolidated	11,297,441	9,963,152					

(*) A=Endorsement of Energisa S/A, F=Guarantee, R=Receivables, S=Surety

Covenants:

- (1) Covenant terms - The contract has covenants which in general require the maintenance of certain financial indexes at certain levels. These guarantees are structured based on benchmarks established by Energisa S/A., with the main ones listed below:

Covenants	Index Required	Enforceability
Net Debt / Adjusted Ebitda	Not exceeding: 4.0x through maturity	Quarterly and Annual
	For the loan via FRN between Energisa S.A. and Santander, maturing in November/22 and the loan via FRN between Energisa S.A. and Santander maturing in November/24.	
Net Debt / Adjusted Ebitda	Not exceeding: 4.25x through maturity	Quarterly and Annual
	For the 6 th issuance of Commercial Papers of Energisa S/A maturing in December/24, 7 th issuance of Commercial Papers of Energisa S/A maturing in July/24, loan via CCB between Bank of China and Energisa S/A, maturing in December/23, and the loan via CCB between ICBC and Energisa S/A maturing in June/24.	

Failure to maintain these levels could result in early maturity of the debts (see note 35 - financial instruments and risk management). These requirements were being performed as of September 30, 2021.

- (2) The operations are being measured at fair value through profit and loss, according to the fair value hedge accounting or designated as fair value options (see note 35 - Financial instruments and risk management).
- (3) The effective interest rates represent the changes in the period ended September 30, 2021. The effects of hedge accounting are not being taken into account for foreign-currency debt, demonstrated in note 35 - Financial instruments and risk management.
- (4) In July 2019 and June 2020 the subsidiaries Energisa Pará Transmissora de Energia I S/A (EPA I) and Energisa Pará Transmissora II S/A (EPA II) took out financing from Banco da Amazônia, whose financial index has to comply with the following covenants limit:

Debt service coverage ratio (ICSD), equal to or greater than 1.3%, determined annually, after 12 (twelve) months of principal payment until the end of the contract.

- (5) In accordance with Law no. 14.120 of March 01, 2021, R\$ 728.40 was written off from the balance of financing at the Electric Trading Chamber - CCEE, with R\$ 560,949 for Energisa Rondônia and R\$ 167,455 for Energisa Acre.
- (6) The value of the loan with the bank BTG Pactual is related to the shareholder agreement that provides a put option against Energisa to acquire the shares from the bank in the initial amount of R\$ 200,000 restated annually at the rate of CDI + 2.35%, which can be exercised following the nonperformance of certain obligations set out in the regulations of the shareholders agreement or at any time as from year four of the agreement.
- (7) Amendments have been made to the pension plans under PREVIC Resolution 31/2020. As a result, the plan sponsor has been required to make certain reclassifications between the post-employment benefits and loans, financing and debt service charges line items.
- (8) On April 15, May 17 and June 15, 2021 the indirect subsidiaries prepaid their FINAME loans to the bank Banco Itaú Unibanco S/A, as shown in the following table.

Issuer	Settlement Date	Contract Amount
EMG	04/15/2021	3,645
EBO	04/15/2021	853
ENF	04/15/2021	418
ESOL	04/15/2021	1,007
EPB	05/17/2021	8,627
ESE	05/17/2021	4,834
ESOLC	06/15/2021	1,777
Total		21,161

Guarantees:

To guarantee payment of the installments, the subsidiaries maintain short-term investments of R\$ 89,606 (R\$ 96,887 as of December 31, 2020), recorded under "short-term investments in money market and secured funds" in

the consolidated non-current assets.

The foreign-currency financing contracts are subject to a currency swap and financial derivative instruments (see note 35 - Financial instruments and risk management).

The Company and its subsidiaries usually allocate interest payments on financing to the cash flow statement.

The main indicators used to restate the loans and financing presented the following percentage variations and effective rates in the period/year:

Currency/indicators	09/30/2021	12/31/2020
USD x R\$	4.67%	28.93%
TJLP	3.04%	4.87%
SELIC	2.44%	2.76%
CDI	2.52%	2.77%
IPCA	6.90%	4.52%
LIBOR	0.15%	0.28%
UMBNB	0.10%	0.10%
TR	0.00%	0.00%
IPC-FIPE	7.27%	5.64%
Euro	-1.25%	40.78%
INPC	7.21%	5.45%

The financing classified in noncurrent liabilities are scheduled as follows:

	Parent company	Consolidated
2022	34,080	623,717
2023	317,129	2,603,191
2024	1,122,352	2,639,340
2025	200,000	450,393
2025 onwards	-	3,016,008
Total	1,673,561	9,332,649

22. Debentures

Changes in debentures are as follows:

	Parent company				
	Balances at 12/31/2020	Principal Payment	Interest Payment	Charges, monetary and exchange restatement and costs	Balances at 09/30/2021
Measured at cost - floating					
CDI	1,309,695	(220,570)	(31,017)	41,898	1,100,006
IPCA	2,466,139	(447,716)	(140,872)	281,459	2,159,010
Funding costs	(3,996)	-	-	1,339	(2,657)
Total cost	3,771,838	(668,286)	(171,889)	324,696	3,256,359
Current	968,050				1,006,641
Noncurrent	2,803,788				2,249,718

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	Parent company						
	Balances at 12/31/2019	Funding	Principal payment	Interest payment	Charges, monetary and exchange restatement and costs	Costs appropriated	Balances at 12/31/2020
Measured at cost - floating							
CDI	1,230,730	639,896	(561,340)	(43,589)	43,998	-	1,309,695
IPCA	2,306,799	480,000	(410,768)	(165,330)	255,438	-	2,466,139
Funding costs	(2,514)	-	-	-	2,105	(3,587)	(3,996)
Total cost	3,535,015	1,119,896	(972,108)	(208,919)	301,541	(3,587)	3,771,838
Current Liabilities	969,384						968,050
Noncurrent Liabilities	2,565,631						2,803,788

	Consolidated							
	Balances at 12/31/2020	Funding	Principal Payment	Interest Payment	Charges, monetary and exchange restatement and costs	Costs Appropriated	Mark-to-market of debt	Balances at 09/30/2021
Measured at cost - floating								
Fixed	60,606	-	-	(3,339)	6,894	-	-	64,161
Floating								
CDI	5,839,183	730,000	(880,590)	(170,933)	208,740	-	-	5,726,400
IPCA	4,224,232	-	(447,716)	(212,129)	472,181	-	-	4,036,568
Funding costs	(70,649)	-	-	-	13,702	(3,969)	-	(60,916)
Mark-to-market	323,445	-	-	-	-	-	(261,021)	62,424
Total cost	10,376,817	730,000	(1,328,306)	(386,401)	701,517	(3,969)	(261,021)	9,828,637
Current	1,780,414							1,696,096
Noncurrent	8,596,403							8,132,541

(*) Debentures issued by the subsidiaries in the period, as follows:

	Consolidated							
	Balances at 12/31/2019	Funding (*)	Principal payment	Interest payment	Charges, monetary and exchange restatement and costs	Costs appropriated	Mark-to-market of debt	Balances at 12/31/2020
Measured at cost - floating								
Fixed	55,507	-	-	(3,339)	8,438	-	-	60,606
Floating								
CDI	4,917,344	2,328,954	(1,392,084)	(225,386)	210,355	-	-	5,839,183
IPCA	3,736,006	750,000	(410,768)	(250,211)	399,205	-	-	4,224,232
Funding costs	(53,566)	-	-	-	17,524	(34,607)	-	(70,649)
Mark-to-market	283,335	-	-	-	-	-	40,110	323,445
Total cost	8,938,626	3,078,954	(1,802,852)	(478,936)	635,522	(34,607)	40,110	10,376,817
Current Liabilities	1,167,067							1,780,414
Noncurrent Liabilities	7,771,559							8,596,403

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(*) The Company and its subsidiaries made the following debenture issuances over the course of 2020:

Company	Funding	Date	Series	Issuance no.	Effective interest rate	
EMT	130,000	02/15/2020	Single	11 th		3.23%
EMS	75,000	01/22/2020	Single	13 th		3.07%
EBO	20,000	02/15/2020	Single	1 st		3.23%
ENF	41,300	02/15/2020	1 st and 2 nd	1 st	3.23%	and 3.38%
EPB	60,000	02/15/2020	Single	7 th		3.23%
ESE	275,000	02/15/2020	Single	8 th		3.23%
EMG	60,000	02/15/2020	Single	12 th		3.23%
ESS	60,000	02/15/2020	Single	5 th		3.38%
ESA	63,500	05/05/2020	Single	12 th		5.36%
EMT	381,354	08/25/2020	Single	12 th		4.24%
EMS	139,471	08/25/2020	Single	14 th		4.24%
EPB	146,933	08/25/2020	Single	8 th		4.24%
ESA	576,396	08/25/2020	Single	13 th		4.24%
ESA	480,000	10/15/2020	1 st and 2 nd	14 th	10.06%	and 10.23%
ETE	140,000	10/15/2020	1 st and 2 nd	2 nd	10.06%	and 10.23%
EMT	130,000	10/15/2020	1 st and 2 nd	13 th	10.06%	and 10.23%
ERO	100,000	11/18/2020	Single	4 th		4.17%
EAC	200,000	11/18/2020	Single	13 th		4.17%
Total	3,078,954					

The breakdown of debenture balances and main contractual conditions are as follows:

Operations	Total		Issuance	No. Securities Issued / free float	Yields	Maturity	Amortization of principal	Effective interest rate	Security (*)
	09/30/2021	12/31/2020							
ENERGISA S/A									
Debentures 7 th Issuance/2 nd Series (*)	-	218,550	08/15/2015	166,667 / 117,001	IPCA+8.75% p.a	Aug / 21	Final	13.39%	F
Debentures 7 th Issuance / 3 rd Series (*)	229,261	218,550	08/15/2015	166,667 / 117,001	IPCA+8.75% p.a	Aug / 22	Final	13.39%	F
Debentures 7 th Issuance / 5 th Series	-	219,669	08/15/2015	166,667 / 117,001	IPCA+10.25% p.a	Aug / 21	Final	14.49%	F
Debentures 7 th Issuance / 6 th Series	229,660	219,669	08/15/2015	166,667 / 117,001	IPCA+10.25% p.a	Aug / 22	Final	14.49%	F
Debentures 8 th Issuance / 1 st Series	245,315	232,219	06/15/2017	197,598 / 197,598	IPCA+5.60% p.a	Jun / 22	Final	11.07%	R
Debentures 8 th Issuance / 2 nd Series	220,213	208,486	06/15/2017	177,348 / 177,348	IPCA+5.6601% p.a	Jun / 24	Final	11.12%	R
Debentures 9 th Issuance / 1 st Series	78,106	70,585	10/15/2017	7,126 / 7,126	IPCA+4.4885% p.a	Oct / 22	Final	10.25%	R
Debentures 9 th Issuance / 2 nd Series	14,588	13,162	10/15/2017	1,328 / 1,328	IPCA+4.7110% p.a	Oct / 24	Final	10.41%	R
Debentures 9 th Issuance 3 rd Series	27,244	24,513	10/15/2017	2,472 / 2,472	IPCA+5.1074% p.a	Oct / 27	Final	10.71%	R
Debentures 9 th Issuance / 4 th Series	519,314	505,641	10/15/2017	87,074 / 87,074	107.75% CDI	Oct / 22	Annual, after Oct/20	2.72%	R
Debentures 10 th Issuance	-	157,200	06/20/2018	70,000 / 47,121	CDI+1.10% p.a	Jun / 21	Annual, after Jun/19	3.34%	SG
Debentures 11 th Issuance	580,154	547,811	04/15/2019	500,000 / 500,000	IPCA+4.6249% p.a	Apr / 26	Final	10.35%	SG
Debentures 12 th Issuance	-	64,054	05/05/2020	63,500 / 63,500	CDI+3.80% p.a	May / 21	Final	5.36%	SG
Debentures 13 th Issuance	580,692	582,800	08/25/2020	576,396 / 573,396	CDI+2.30% p.a	Aug / 25	Annual after Aug/23	4.24%	SG
Debentures 14 th Issuance / 1 st Series	61,183	56,460	10/15/2020	55,000 / 55,000	IPCA+4.2297% p.a	Oct / 27	Final	10.06%	SG
Debentures 14 th Issuance / 2 nd Series	473,286	436,465	10/15/2020	425,000 / 425,000	IPCA+4.4744% p.a	Oct / 30	Annual, after Oct/28	10.23%	SG
Borrowing costs	(2,657)	(3,996)	-	-	-	-	-	-	-

RESULTS for the 3rd quarter of 2021



Operations	Total		Issuance	No. Securities Issued / free float	Yields	Maturity	Amortization of principal	Effective interest rate	Security (*)
	09/30/2021	12/31/2020							
Total ENERGISA S A	3,256,359	3,771,838							
ENERGISA SERGIPE									
6 th Issuance	75,617	71,491	09/15/2018	65,000 / 65,000	IPCA+5.0797% p.a	Sep / 25	Annual after Sep/23	10.69%	A
7 th Issuance	50,834	50,073	06/10/2019	50,000 / 50,000	CDI + 0.73% p.a	Jun / 24	Final	3.07%	A
Debentures 8 th Issuance	277,144	277,916	02/15/2020	275,000 / 275,000	CDI + 0.95% p.a	Feb / 23	Final	3.23%	A
Borrowing costs	(1,139)	(1,514)							
Total ENERGISA SERGIPE	402,456	397,966							
ENERGISA PARAÍBA									
Debentures 4 th Issuance	-	33,882	02/15/2018	18,000 / 3,352	CDI+1.00% p.a	Feb / 21	Final	3.27%	SG
Debentures 5 th Issuance	157,051	148,483	09/15/2018	135,000 / 135,000	IPCA+5.0797% p.a	Sep / 25	Annual after Sep/23	10.69%	A
Debentures 6 th Issuance 1 st Series	73,203	72,104	06/10/2019	72,000 / 72,000	CDI + 0.73% p.a	Jun / 24	Final	3.07%	A
Debentures 6 th Issuance 2 nd Series	48,817	48,072	06/10/2019	48,000 / 48,000	CDI + 0.83% p.a	Jun / 26	Final	3.14%	A
Debentures 7 th issuance	60,468	60,636	02/15/2020	60,000 / 60,000	CDI + 0.95% p.a	Feb / 23	Final	3.23%	A
Debentures 8 th Issuance	148,028	148,566	08/25/2020	146,933 / 146,933	CDI + 2.30% p.a	Aug / 25	Annual after Aug/23	4.24%	A
Borrowing costs	(1,496)	(1,899)							
Total ENERGISA PARAÍBA	486,071	509,844							
REDE ENERGIA									
4 th Issuance	64,161	60,606	12/22/2009	370,000 / 0	1% p.a.	Nov / 35	Final	1.00%	SG
Total REDE ENERGIA	64,161	60,606							
ENERGISA MATO GROSSO DO SUL									
Debentures 8 th Issuance	100,276	201,202	09/15/2017	30,000 / 30,000	107.50% CDI	Sep / 22	Annual after Sep/20	2.71%	A
Debentures 10 th Issuance	-	11,066	02/15/2018	15,000 / 1,095	CDI +0.95%	Feb / 21	Final	3.23%	SG
Debentures 11 th Issuance	180,318	170,480	09/15/2018	155,000 / 155,000	IPCA+5.0797% p.a	Sep / 25	Annual after Sep/23	10.69%	A
Debentures 12 th Issuance	111,836	110,160	06/10/2019	110,000 / 110,000	CDI + 0.73% p.a	Jun / 24	Final	3.07%	A
Debentures 13 th Issuance	18,956	56,905	01/22/2020	7,500 / 7,500	CDI + 0.70% p.a	Jan / 22	Semi annual	3.07%	A
Debentures 14 th Issuance	140,511	141,021	08/25/2020	139,471 / 139,471	CDI + 2.30% p.a	Aug / 25	Annual after Aug/23	4.24%	A
Borrowing costs	(1,701)	(2,171)							
Total ENERGISA MATO GROSSO DO SUL	550,196	688,663							
ENERGISA MATO GROSSO									
Debentures 8 th Issuance	-	87,547	02/15/2018	47,000 / 8,658	CDI+1.10% p.a	Feb / 21	Final	3.34%	SG
Debentures 9 th Issuance	447,886	423,451	09/15/2018	385,000 / 385,000	IPCA+5.0797% p.a	Sep / 25	Annual after Sep/23	10.69%	A
Debentures 10 th Issuance 1 st Series	119,460	117,668	06/10/2019	117,500 / 117,500	CDI + 0.73% p.a	Jun / 24	Final	3.07%	A
Debentures 10 th Issuance 2 nd Series	33,075	32,553	06/10/2019	32,500 / 32,500	CDI + 1.05% p.a	Jun / 29	Annual, after Jun/27	3.31%	A
Debentures 11 th Issuance	131,013	131,378	02/15/2020	130,000 / 130,000	CDI + 0.95% p.a	Feb / 23	Final	3.23%	A
Debentures 12 th Issuance	384,196	385,591	08/25/2020	381,354 / 381,354	CDI + 2.30% p.a	Aug / 25	Annual after Aug/23	4.24%	A
Debentures 13 th Issuance / 1 st Series	66,856	61,696	10/15/2020	60,100 / 60,100	IPCA+4.2297% p.a	Oct / 27	Final	10.06%	A
Debentures 13 th Issuance / 2 nd Series	77,842	71,786	10/15/2020	69,900 / 69,900	IPCA+4.4744% p.a	Oct / 30	Annual, after Oct/28	10.23%	A
Borrowing costs	(4,908)	(6,157)							

RESULTS for the 3rd quarter of 2021



Operations	Total		Issuance	No. Securities Issued / free float	Yields	Maturity	Amortization of principal	Effective interest rate	Security (*)
	09/30/2021	12/31/2020							
Total EMT ENERGISA MATO GROSSO	1,255,420	1,305,513							
ENERGISA MINAS GERAIS									
Debentures 10 th Issuance	58,167	54,994	09/15/2018	50,000 / 50,000	IPCA+5.0797% p.a	Sep / 25	Annual after Sep/23	10.69%	A
Debentures 11 th Issuance 1 st Series	34,567	34,050	06/10/2019	34,000 / 34,000	CDI + 0.73% p.a	Jun / 24	Final	3.07%	A
Debentures 11 th Issuance 2 nd Series	36,612	36,055	06/10/2019	36,000 / 36,000	CDI + 0.83% p.a	Jun / 26	Final	3.14%	A
Debentures 12 th Issuance	60,468	60,636	02/15/2020	60,000 / 60,000	CDI + 0.95% p.a	Feb / 23	Final	3.23%	A
Borrowing costs	(821)	(999)							
Total ENERGISA MINAS GERAIS	188,993	184,736							
ENERGISA TOCANTINS									
Debentures 4 th Issuance	279,201	263,969	09/15/2018	240,000 / 240,000	IPCA+5.0797% p.a	Sep / 25	Annual after Sep/23	10.69%	A
Debentures 5 th Issuance 1 st Series	241,726	237,970	06/10/2019	237,596 / 237,596	CDI + 0.95% p.a	Jun / 24	Final	3.23%	A
Debentures 5 th Issuance 2 nd Series	165,330	162,677	06/10/2019	162,404 / 162,404	CDI + 1.15% p.a	Jun / 26	Final	3.38%	A
Borrowing costs	(3,684)	(4,495)							
Total ENERGISA TOCANTINS	682,573	660,121							
ENERGISA SUL SUDESTE									
Debentures 4 th Issuance	81,435	76,992	09/15/2018	70,000 / 70,000	IPCA+5.0797% p.a	Sep / 25	Annual after Sep/23	10.69%	A
Debentures 5 th Issuance	60,483	60,681	02/15/2020	60,000 / 60,000	CDI+1.15% p.a	Feb / 25	Final	3.38%	A
Borrowing costs	(881)	(1,075)							
Total ENERGISA SUL SUDESTE	141,037	136,598							
ENERGISA TRANSMISSÃO									
Debentures 1 st Issuance 1 st Series	88,733	81,840	12/15/2018	75,500 / 75,500	IPCA+4.9238% p.a	Dec / 25	Final	10.57%	A
Debentures 1 st Issuance 2 nd Series	60,520	55,788	12/15/2018	51,462 / 51,462	IPCA+5.1410% p.a	Dec / 28	Annual after Dec/26	10.73%	A
Debentures 1 st Issuance 3 rd Series	148,095	133,371	12/15/2018	123,038 / 123,038	IPCA+4.9761% p.a	Dec / 25	Final	10.61%	A
Debentures 2 nd Issuance 1 st Series	63,852	58,924	10/15/2020	57,400 / 57,400	IPCA+4.2297% p.a	Oct / 27	Final	10.06%	A
Debentures 2 nd Issuance / 2 nd Series	91,985	84,828	10/15/2020	82,600 / 82,600	IPCA+4.4744% p.a	Oct / 30	Annual, after Oct/28	10.23%	A
Debentures 3 rd issuance	301,437	-	03/05/2021	300,000 / 300,000	CDI + 1.80% p.a	Mar / 24	Final	3.87%	A
Borrowing costs	(6,845)	(6,389)							
Total ENERGISA TRANSMISSÃO	747,777	408,362							
ENERGISA NOVA FRIBURGO									
Debentures 1 st Issuance 1 st Series	15,117	15,159	02/15/2020	15,000 / 15,000	CDI + 0.95% p.a	Feb / 23	Final	3.23%	A
Debentures 1 st Issuance 2 nd Series	26,512	26,598	02/15/2020	26,300 / 26,300	CDI + 1.15% p.a	Feb / 25	Final	3.38%	A
Borrowing costs	(118)	(155)							
Total ENERGISA NOVA FRIBURGO	41,511	41,602							
ENERGISA BORBOREMA									
Debentures 4 th Issuance	20,158	20,213	02/15/2020	20,000 / 20,000	CDI + 0.95% p.a	Feb / 23	Final	3.23%	A
Borrowing costs	(40)	(61)							
Total ENERGISA BORBOREMA	20,118	20,152							
ENERGISA RONDÔNIA									
Debentures 1 st Issuance 1 st Series	1,120,468	1,507,576	11/26/2018	155,000 / 155,000	CDI+1.65% p.a	Nov / 23	Final	3.75%	A
Debentures 4 th Issuance	102,490	100,274	11/18/2020	100,000 / 100,000	CDI+2.20% p.a	Nov / 23	Final	4.17%	A

Operations	Total		Issuance	No. Securities Issued / free float	Yields	Maturity	Amortization of principal	Effective interest rate	Security (*)
	09/30/2021	12/31/2020							
Debentures 5 th Issuance	305,219	-	06/18/2021	300,000 / 300,000	CDI+1.90% p.a	Jun / 24	Final	3.94%	A
Borrowing costs	(1,407)	(1,896)							
Total ENERGISA RONDÔNIA	1,526,770	1,605,954							
ENERGISA ACRE									
Debentures 3 rd issuance	204,980	200,548	11/18/2020	200,000 / 200,000	CDI+2.20% p.a	Nov / 23	Final	4.17%	A
Borrowing costs	(748)	(1,006)							
Total ENERGISA ACRE	204,232	199,542							
ALSOL									
Debentures 1 st Issuance	102,568	100,711	10/23/2019	100,000 / 100,000	CDI+1.20% p.a	Oct / 24	Final	3.42%	A
Debentures 2 nd issuance	130,442	-	03/15/2021	130,000 / 130,000	CDI+2.25% p.a	Mar / 25	Annual after Feb/23	4.20%	A
Borrowing costs	(925)	(293)							
Total ALSOL	232,085	100,418							
TOTAL	9,827,129	10,124,021							
Borrowing costs	(33,546)	(38,543)							
Borrowing costs	(27,370)	(32,106)							
Total funding costs	(60,916)	(70,649)							
Mark-to-market of debt	62,424	323,445							
Total local currency	9,828,637	10,376,817							
CONSOLIDATED	9,828,637	10,376,817							

(*) The R\$ 73,853 (R\$ 129,368 as of December 31, 2020) denotes the mark-to-market value of debentures conjugated with subscription bonuses.

(**) F= Gipar Guarantee, R = Receivables, A = Energisa S/A. Aval and SG = No Guarantee

In the last quarter of FY 2015 the Company issued three common debenture series jointly with an underwriting bonus (part of the 7th Energisa Debenture Issue 1, 2 and 3, which is equal to converting such debentures into Energisa shares. On the issuance date, the sum of the three series was R\$ 500,001. Series 1 and 2 ended in August 2020 and August 2021 respectively. The debenture value was recorded as debt, while concurrently IFRS9/CPC48 provides that the convertibility option should be priced and stated, which led to recognition in finance cost. Gains on securities were recorded in the period ended September 30, 2021 of R\$ 186,785 (loss of R\$ 45,196 as of December 31, 2020) recorded in the statement of profit or loss for the period in finance costs - Mark-to-market of derivatives, with the financial instrument's balance amounting to R\$ 909,140 (R\$ 1,095,925 as of December 31, 2020).

The right to exercise the underwriting bonus (convertibility) by debenture holders would take place at the price of one unit (ENGI11) at R\$ 17.41, while it closed at R\$ 43.84 on September 29, 2021. This is an "in the money" option, which reflects the good likelihood of conversion. Despite this large likelihood of exercising the conversion right, resulting in a debt reduction and an Equity Capital increase, maintaining the indebtedness plus the effect of a derivative financial instrument. The funds raised under the issuance were allocated to investments in electricity distribution infrastructure entailing the expansion, renewal or enhancement of electricity distribution infrastructure.

Covenant terms:

The debentures have covenants which in general require the maintenance of certain financial indexes at certain levels, with the main ones listed below:

Covenants	Index Required	Enforceability
	Not exceeding: 4.0x from March 2021 to February 2022 and 3.5 from March 2022 onward. For Energisa S/A's 7 th debentures issuance.	Quarterly and Annual
Net Debt / Adjusted Ebitda (*)	Not exceeding: 4.0x from March 2021 through maturity. For Energisa S/A's 8 th , 9 th and 11 th debentures issuances.	Quarterly and Annual
	Not exceeding: 4.25x through maturity For Energisa S/A's 13 th and 14 th debentures issuances.	Quarterly and Annual

Failure to maintain these levels could result in early maturity of the debts. These requirements were being performed as of September 30, 2021.

Maturities

As of September 30, 2021 the maturities of the debentures in noncurrent liabilities are scheduled as follows:

Year	Parent company	Consolidated
2022	326,490	454,039
2023	191,541	2,172,940
2024	422,086	2,404,059
2025	191,738	1,295,212
2025 onwards	1,117,863	1,806,291
Total	2,249,718	8,132,541

23. Operating leases

The Company and its subsidiaries are lessees in contracts for non-residential properties for the installation of customer service branches, establishments to carry out commercial activities and distribution centers. Land leases involve the subsidiary Alsol, which builds photovoltaic power stations on the land.

The measurement and remeasurement of its lease liability and right-of-use in accordance with CPC 06 (R2) proceeded to use the discounted cash flow method without including future inflation projected in the flows to be discounted, in accordance with the prohibition imposed by the standard. Due to the Brazilian economy and its current long-term interest rates, this prohibition could trigger material misstatements in the information to be provided. The Company and its subsidiaries assessed these effects and concluded they were immaterial for the financial information for the year. The lease obligations are not stated net of PIS and COFINS, because the PIS and COFINS credits on lease contracts are not material enough to require a specific disclosure.

The movements for the period are as follows:

	Parent company							
	Average contractual term (years)	Effective rate p.a. (%)	Balances at 12/31/2020	Addition	Amortization	Interest	Write-offs	Balances at 09/30/2021
Operational leases - property	6	8.89	883	427	(153)	64	(801)	420
Total			883	427	(153)	64	(801)	420
Current Liabilities			168					100
Noncurrent Liabilities			715					320

	Parent company						
	Average contractual term (years)	Effective rate p.a. (%)	Balances at 12/31/2019	Addition	Amortization	Interest	Balances at 12/31/2020
Operational leases - property	6	8.89	719	375	(264)	53	883
Total			719	375	(264)	53	883
Current Liabilities			112				168
Noncurrent Liabilities			607				715

Consolidated								
	Average contractual term (years)	Effective rate p.a. (%)	Balances at 12/31/2020	Addition	Amortization	Interest	Write-offs	Balances at 09/30/2021
Operational leases - property	4.57	8.89	48,198	15,052	(16,851)	4,099	(19,887)	30,611
Operational leases - land	25	8.89	14,378	3,656	1,055	(936)	-	18,153
Total			62,576	18,708	(15,796)	3,163	(19,887)	48,764
Current Liabilities			20,095					18,042
Noncurrent Liabilities			42,481					30,722

Consolidated								
	Average contractual term (years)	Effective rate p.a. (%)	Balances at 12/31/2019	Addition	Amortization	Interest	Write-off	Balances at 12/31/2020
Operational leases - property	4.57	8.89	48,208	20,933	(12,556)	(1,782)	(6,605)	48,198
Operational leases - land	25	8.89	4,260	10,618	(1,138)	638	-	14,378
Total			52,468	31,551	(13,694)	(1,144)	(6,605)	62,576
Current Liabilities			22,407					20,095
Noncurrent Liabilities			30,061					42,481

In the period ended September 30, 2021 the operational lease payments classified in noncurrent liabilities are scheduled as follows:

	Parent company 09/30/2021	Consolidated 09/30/2021
2022	59	6,981
2023	59	4,296
2024 onwards	202	19,445
Total	320	30,722

24. Taxes and social contributions

	Parent company		Consolidated	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020
Value-added tax on sales and services - ICMS (a)	1	-	1,147,789	975,515
Social Charges	6,146	5,239	80,727	60,330
Corporate Income Tax - IRPJ	-	-	67,274	46,301
Social Contribution on Profit - CSSL	-	-	36,645	31,056
PIS and COFINS Contributions (b)	3,462	4,336	445,605	255,621
PIS and COFINS - on restatement effects due to reduction of ICMS in the calculation base	-	-	991	10,668
Services Tax - ISS	1,205	985	21,428	18,964
Tax on Financial Transactions - IOF	4,269	2,334	5,780	3,461
Income Tax Withheld at Source - IRRF	1,655	1,734	16,580	14,518
Social security contribution on gross revenue - CPRB	-	-	901	591
Other	903	1,152	28,214	27,102
Total	17,641	15,780	1,851,934	1,444,127
Current	14,572	13,501	1,057,823	812,733
Noncurrent	3,069	2,279	794,111	631,394

(a) Value Added Tax on Sales and Services - ICMS - The indirect subsidiary ESS has been awarded an injunction suspending payment of ICMS tax on billing amounts for subsidized low-income consumers of R\$ 40,355 (R\$ 37,043 as of December 31, 2020), with judicial deposit, while the subsidiaries EMT, ESS, ETO, EMS, EPB, ESE, EBO, EMG and ENF have R\$ 588,370 (R\$ 490,704 as of December 31, 2020) relating to ICMS on the use of the distribution and transmission system by free consumers and ICMS on energy demand which has been suspended under injunctions filed by consumers (see note 6, item 6). All amounts are recorded in noncurrent liabilities and charged to sales in noncurrent assets.

(b) Draft Law 1.066, published on September 03, 2021, extended the deadline for paying PIS/PASEP and COFINS contributions and social security contributions for electricity distribution companies for the months August, September and October 2021 until November 2021.

- **Credit Recovery Plans and Program -REFIS-MT, Recomeça Minas Plan and Special Tax Refinancing Plan - PEP/RJ**

The subsidiaries entered the Credit Recovery Plans and Program -REFIS-MT, Recomeça Minas Plan and Special Tax Refinancing Plan - PEP/RJ relating to the underpayment of ICMS demand, the portion of rate differential ICMS and the ICMS due on the Distributed Generation Usage Fee due by November 30, 2020, December 31, 2020 and August 31, 2020 respectively, opting to pay the tax debits in a lump sum in the amount of R\$ 302,662, as follows:

Subsidiaries/Origin	ICMS	Restatement	Interest	Fine	TOTAL
ICMS demand (1)					
EMT - REFIS-MT Program	89,350	134,488	-	-	223,838
TOTAL - ICMS demand	89,350	134,488	-	-	223,838
ICMS rate differential (2)					
EMT - REFIS-MT Program	1,000	440	22	15	1,477
TOTAL - ICMS rate differential	1,000	440	22	15	1,477
ICMS Distributed Generation (3)					
EMT - REFIS-MT Program	58,381	17,395	644	758	77,178
EMG - Recomeça Minas Program	33	-	-	1	34
ENF - Special Tax Refinancing Plan	132	-	1	3	135
TOTAL - ICMS Distributed Generation	58,546	17,395	645	761	77,347
TOTAL	148,896	152,323	667	776	302,662

ICMS paid voluntarily:

Based on an analysis conducted by their legal and tax advisors, the subsidiaries decided to voluntarily pay the Distributed generation ICMS. The subsidiary EMT paid it for the period December 2020 to March 2021 and the subsidiaries EPB, EBO and EMG for the period September to July, 2021, as follows:

Source	ICMS	Restatement	Interest	Fine	TOTAL
ICMS Distributed Generation (DG)					
EMT	22,213	1,628	1,548	4,768	30,157
EPB	16,183	-	561	-	16,744
EBO	1,277	-	47	-	1,324
EMG	2,276	-	180	270	2,726
TOTAL - ICMS Distributed Generation	41,949	1,628	2,336	5,038	50,951
GRAND total paid	190,845	153,951	3,003	5,814	353,613

- (1) ICMS Demand: the cases related to assessments issued by Mato Grosso state on the grounds that the subsidiary EMT contravened decisions exempting certain clients from paying ICMS on the demand. The subsidiary had not made a provision based on the risk assessments compiled by its legal advisers. The principal of R\$ 89,350 was charged to Consumers and concession operators and a provision was made of R\$ 81,191 with the difference of R\$ 8,159 recognized as an effective loss in consolidated other income, while the portion of monetary restatement of R\$ 134,488 was recognized in other finance costs in the consolidated statement of profit or loss for the period.
- (2) ICMS rate differential: consists of the rate differential portion payable on the acquisition of materials and equipment from other states, with R\$ 1,000 recorded in other credits in current assets and the interest, fines and monetary restatement of R\$ 477 recognized in other finance costs in the consolidated statement of profit or loss for the period.
- (3) Distribution generation ICMS: this is the ICMS due on distribution system usage or connection charges, used by distributed generation consumers (DG). The subsidiaries EMT, EPB, EBO, EMG and ENF recorded the amount of R\$ 122,499 in Consumers and concession operators in noncurrent assets and made a provision for estimated losses of R\$ 2,981 charged to other finance costs in the consolidated statement of profit or loss for the period as this entailed the portion of the dispute. The determined amounts of R\$ 128,298 consist of the portion of R\$ 77,347 maturing by November 30, 2020, which enabled R\$ 50,951 to be entered into the State Refis program consisting of the ICMS calculated for the period December 2020 to March 2021. R\$ 4,768 of the R\$ 5,038 paid voluntarily by the subsidiary EMT was recognized as a provision for probable losses in consolidated other finance costs and is subject to an administrative proceeding before the state finance department.

The subsidiaries EMT, EMG and ENF recorded fines and interest of R\$ 498,571, under other finance costs in consolidated profit or loss for the period, less the reductions in ICMS demand, Distributed Generation ICMS and the rate differential ICMS, paid under the Credit Recovery Plans and Program (REFIS) of R\$ 1,443.

25. Financing of taxes - consolidated

The tax financing in progress is as follows:

Company/Tax	Consolidated						
	Principal	Fine	Interest	Total financed	Means of Accession	Monetary Correction Index	Financing Term
<u>ERO</u>							
Financing of ICMS Assessment Notice filed	8,999	1,620	25,063	35,682	Ordinary	UPF/SELIC	03/2020 to 04/2025
Financing of ICMS Assessment Notice filed	2,572	772	5,888	9,232	Ordinary	UPF/SELIC	03/2020 to 04/2025
<u>ESS</u>							
ICMS	91,786	4,589	6,869	103,244	Ordinary	SELIC	04/2013 to 05/2023
<u>DENERGE</u>							
COFINS	394	79	526	999	Ordinary (not social security)	SELIC	10/2016 to 09/2021
Consolidated Total	103,751	7,060	38,346	149,157			

Movement in the period:

Company/Tax	Consolidated						
	12/31/2020	Restatement	Write-offs	09/30/2021	Current	Noncurrent	Outstanding Installments
ERO							
Financing of ICMS Assessment Notice filed	8,923	-	-	8,923	-	8,923	58
Financing of ICMS Assessment Notice filed	29,639	-	(6,985)	22,654	8,866	13,788	41
ESS							
ICMS	37,279	2,824	(13,841)	26,262	17,314	8,948	20
DENERGE							
COFINS	359	99	(323)	135	135	-	-
Total	76,200	2,923	(21,149)	57,974	26,315	31,659	119

Company/Tax	Consolidated							
	12/31/2019	Restatement	Addition	Write-offs	12/31/2020	Current	Noncurrent	Outstanding Installments
ERO								
Financing of ICMS Assessment Notice filed	-	-	9,232	(309)	8,923	-	8,923	58
Financing of ICMS Assessment Notice filed	-	-	35,682	(6,043)	29,639	8,983	20,656	50
ESS								
ICMS	50,517	5,217	-	(18,455)	37,279	17,314	19,965	29
DENERGE								
COFINS	450	163	-	(254)	359	151	208	9
Total	50,967	5,380	44,914	(25,061)	76,200	26,448	49,752	146

The consolidated balances of the financed taxes are scheduled as follows:

	Consolidated
	09/30/2021
2021	6,904
2022	16,807
2023 onwards	34,263
Total	57,974
Current	26,315
Noncurrent	31,659

26. Sector charges - consolidated

	09/30/2021	12/31/2020
Energy Development Account - CDE	35,373	3,438
National Scientific and Technological Development Fund - FNDCT	8,615	6,889
Ministry of Mining and Energy - MME	4,289	3,425
National Electricity Conservation Program - PROCEL	24,912	9,198
Research and Development - R&D ⁽¹⁾	163,627	185,545
Energy Efficiency Program - PEE ⁽¹⁾	228,449	256,442
Alternative Energy Sources Incentive Program - PROINFA	1,479	1,479
Total	466,744	466,416
Current	331,863	203,865
Non-current	134,881	262,551

⁽¹⁾ Sector charges account for 1% of net operating revenue and aim to finance and combat electricity waste and the technological development of the electric sector related to the Energy Efficiency Program (PEE) and Research and Development (R&D) programs. These claims are restated monthly according to the variance of the SELIC interest rate.

Law 14.120/2021, which amended Law 9.991/2000, determines that R&D and PEE funds not committed to contracted or initiated ventures should be allocated to the CDE to help keep rates down. Pursuant to Order 904/2021, from April/2021 the DisCos should make a monthly pass-through of part of the R&D and PEE accounts to the CCEE, which controls the CDE. This legislative amendment justifies the movements from non-current to current.

PEE and R&D project expenditure is recorded as work in progress until completion of the relevant project, at which time the expenditure is recorded as program funding, while the realization of obligations on the acquisition of intangible assets is charged to the concession obligations balance.

27. Provisions for labor, civil, tax and regulatory risks

The Company is party to judicial and administrative proceedings before courts and government agencies. These cases result from the normal course of business, and involve civil, labor, tax and regulatory matters.

Probable losses:

A provision is recognized when the obligation is deemed a probable loss by the Company's legal advisors. The obligation is charged to expenses for the period. This obligation can be measured with reasonable certainty and is restated according to the developments in the judicial proceeding or financial charges incurred and may be reversed if the estimated loss is no longer deemed probable, or written off when the obligation is settled. Because of their nature, judicial proceedings will be resolved when one or future events occur or do not occur.

The occurrence of these events is not within the Company's control and legal uncertainties surround the exercising of significant judgment and estimates made by Management regarding the outcome of future events.

See below the change in provisions for probable losses:

Parent company	Labor claims	
	09/30/2021	12/31/2020
Opening balances - noncurrent - 12/31/2020 and 12/31/2019	108	3,164
Making of provisions	2,542	3,599
Reversal of provisions	(22)	(3,102)
Payments made	(24)	(3,575)
Monetary restatement	35	22
Closing balances - noncurrent - 09/30/2021 and 12/31/2020	2,639	108
Restricted and escrow deposits (*)	(313)	(301)

(*) The Company has restricted and escrow deposits recorded in its noncurrent assets of R\$ 1,182 (R\$ 741 as of December 31, 2020). No provisions for risks have been made for R\$ 869 (R\$ 440 as of December 31, 2020) of this total, as the chances of loss have been rated as possible or remote.

Consolidated	Labor	Civil	Tax	Regulatory	09/30/2021	12/31/20
Opening balances - noncurrent - 12/31/2020 and 12/31/2019	213,632	596,451	1,221,289	107,215	2,138,587	2,169,725
Making of provisions	39,783	136,219	440,504	1,152	617,658	607,920
Reversal of provisions	(36,146)	(86,922)	(427,327)	(3,346)	(553,741)	(554,589)
Payments made	(45,619)	(100,589)	-	-	(146,208)	(144,719)
Monetary restatement	10,957	25,420	39,639	3,793	79,809	60,250
Closing balances - noncurrent - 09/30/2021 and 12/31/2020	182,607	570,579	1,274,105	108,814	2,136,105	2,138,587
Restricted and escrow deposits (*)					(246,089)	(56,145)

(*) The direct and indirect subsidiaries have escrow deposits and pledges in their noncurrent assets amounting to R\$ 996,203 (R\$ 767,415 as of December 31, 2020). Of this total, the indirect subsidiary ESS has ICMS deposits on the low-income subsidy subject to legal disputes of R\$ 52,918 (R\$ 43,845 as of December 31, 2020) and in the period the subsidiaries EPB and EBO have DG ICMS deposits of R\$ 16,183 and R\$ 1,277 respectively, and around R\$ 679,736 (R\$ 667,425 as of December 31, 2020) has no provisions for risks, as the cases are rated as a possible or remote defeat.

- **Labor claims**

Most of the claims address: (i) Work-related accidents; (ii) Overtime and respective obligations; (iii) Severance notice period and respective obligations; (iv) Salary parity; (v) Allowance for driving vehicles; (vi) FGTS (40% on inflationary restatement); (vii) health hazard allowance. Provisions have been made for the aforesaid labor proceedings rated as having a probable chance of defeat by the Company and its subsidiaries' legal advisers. In general proceedings rated as having a probable chance of defeat take between 3 and 5 years to reach the final judgment and effective disbursement of the amounts provisioned for, in the event the Company does not prevail.

- **Civil**

The civil proceedings are mainly disputing compensation for moral and property damages and consumer complaints for issues such as (i) Improper cut-offs from electricity supply, (ii) Improper listing in credit protection agency (SPC/Serasa); (iii) Cancellation/Revision of consumption irregularity invoice; (iv) Cancellation/Revision of normal consumption invoice; (v) Reimbursement for electrical damage; (vi) Connection or changing of ownership of consumer unit; (vii) Luz no Campo Program/Light for All program; (viii) Incorporation/ Compensation for construction of private electricity grid; and (ix) Accidents involving third parties.

Lawsuits have also been filed by consumers claiming reimbursement of amounts paid to the subsidiaries resulting from tariff increases introduced under DNAEE Ordinances 38 and 45 applied during the term of the Cruzado Plan in 1986. A provision has been made for the amount of the tariff increase.

- **Tax**

Denotes disputes involving the Pis, COFINS, INSS, ISS, ICMS, IRPJ and CSLL taxes. The requirement to pay the liabilities has been stayed under the proceedings, either because the administrative proceedings are in progress or because the tax executions in progress have been duly guaranteed.

The consolidated statement includes the tax contingency made by the subsidiary ERO of R\$ 598,993 (R\$ 580,699 as of December 31, 2020), in accordance with the negotiating terms and conditions with Rondônia State to settle cases addressing ICMS for the periods January 1999 to December 2016.

The Company and its direct and indirect subsidiaries are also subject to several claims due to conflicting interpretations of tax legislation, arising out of the normal course of business.

The Company and its subsidiaries determine the chance of defeat based on the opinion of their legal advisers.

Provisions are revised and adjusted to reflect changes in circumstances, such as the applicable statute of limitations, the completion of tax inspections or exposure identified as a result of new issues or court decisions.

- **Regulatory**

The subsidiaries EMT, EMS, ETO, ESS, ERO and EAC have proceedings before ANEEL, due to non-compliance with regulations.

Possible losses

The Company and its subsidiaries are party to labor, civil, tax and regulatory claims in progress where the chance of loss has been estimated as possible, meaning no provision was required.

See below the change in provisions for possible losses:

RESULTS for the 3rd quarter of 2021



Parent company	Labor claims	Civil	Tax	09/30/2021	12/31/2020
Opening balances - 12/31/2020 and 12/31/2019	1,453	46,202	79,707	127,362	122,850
New cases	62	-	-	62	369
Change in rating and claim amount	(47)	(44,540)	-	(44,587)	276
Closing	(1,037)	-	-	(1,037)	(368)
Monetary restatement	63	920	1,722	2,705	4,235
Closing balances 09/30/2021 and 12/31/2020	494	2,582	81,429	84,505	127,362

Consolidated	Labor claims	Civil	Tax	Regulatory	09/30/2021	12/31/2020
Opening balances - 12/31/2020 and 12/31/2019	215,439	2,561,773	3,337,650	27,744	6,142,606	5,579,164
New cases	88,754	205,252	83,357	18,049	395,412	2,093,854
Change in rating and claim amount	(17,692)	(228,803)	77,654	3,029	(165,812)	(1,267,117)
Closing (*)	(25,726)	(120,928)	(671,842)	(5,422)	(823,918)	(456,868)
Monetary restatement	17,532	180,577	70,184	847	269,140	193,573
Closing balances 09/30/2021 and 12/31/2020	278,307	2,597,871	2,897,003	44,247	5,817,428	6,142,606

(*) Includes R\$ 663,912 for the ICMS demand case of the subsidiary EMT.

See below the comments of our legal advisers regarding cases rated as a possible risk.

• Labor claims

Labor proceedings consist of the following claims: claims submitted by employees seeking overtime, danger hazard allowances, "on call" time, indemnity for work-related accidents, in addition to claims from former employees of service providers hired by the subsidiaries, claiming joint liability for severance pay and salaries and charging union fees, notice, compensation for damages resulting from work-related accidents, public procurements, severance incentivization plan, transposition to federal institutions.

• Civil

Civil proceedings consist primarily of the following claims: (i) revision or cancellation of electricity invoices due to the uncertainty of the amount; (ii) compensation for property and moral damages due to the suspension of the electricity supply due to non-payment, irregularities in meters, surges in voltages or temporary blackouts, in addition to processes involving disputes about grid incorporation.

Main cases:

Subsidiaries

EPB

. Case 0002664-83.2015.815.0131 involving R\$ 68,017 (R\$ 63,282 as of December 31, 2020), disputing issues related to contractual severance (annulment action filed by Cooperativa de Eletrificação Rural). The plaintiff is contesting the transfer of the electrification network made by Cervap and Energisa, requiring annulment of the public transaction date between the companies and all resulting effects.

EMS

. Collective civil action 00651268720144013800 in the amount of R\$ 196,263 (R\$ 182,600 as of December 31, 2020), by which the Energy Consumer Defense Association is claiming a return of amounts unfairly charged in double. The impact in the case of defeat is a possible recalculation of the rates practiced, resulting in a change to the contractual bases of the concession agreement and the entire methodology for creating rates prepared by the Concession authority.

. Public civil action 00081923720034036000 in the amount of R\$ 72,868 (R\$ 67,795 as of December 31, 2020), by which the Federal Prosecutions Department is claiming the annulment of ANEEL Resolution 167, which established the Company's rate replacement index, to establish an index other than the IGP-M price index.

EMT

. Case 1004068-45.2018.4.01.3600 for R\$ 351,260 (R\$ 326,806 as of December 31, 2020) involving issues related to a claim demanding compensation for the right-of-way. Plaintiff is claiming recognition of legality and to demand

the payment for use of the highway easements awarded to CRO, ordering EMT to pay overdue and outstanding portions for this use and signing the pending contracts and to present the executive plans for the occupied area.

. Compensation claim 17436-75.2014.811.0041 in the amount of R\$ 81,297 (R\$ 75,637 as of December 31, 2020) filed by Conel Construções Elétricas Ltda, in order to obtain reimbursement for material and moral damages due to the allegedly unjustified termination by the defendant of the service provision agreement.

. Compensation claim 54570-73.2013.811.0041 in the amount of R\$ 46,070 (R\$ 42,863 as of December 31, 2020), seeking reimbursement of amounts due to excessive cost of the service provision agreements and nonperformance of obligations established in the agreements.

. Compensation claim 13549-66.2015.811.0003 for R\$ 39,791 (R\$ 37,021 as of December 31, 2020) involving issues related to moral and property damages.

Compensation claim 1005691-76.2017.8.11.0041 for R\$ 33,077 (R\$ 30,774 as of December 31, 2020) involving issues related to contractual clauses.

ETO

. Case 0007336-94.2008.4.01.3400 for R\$ 38,753 (R\$ 36,055 as of December 31, 2020), disputing contractual issues involving the repossession/expropriation of land to build high-voltage distribution lines and substations.

ERO

. Compensation claim 0013664-30.2015.401.4100 in the amount of R\$ 527,099 (R\$ 490,404 as of December 31, 2020), seeking reimbursement of amounts due to excessive cost of the service provision agreements and nonperformance of obligations established in the agreements.

. Compensation claim 7040117-63.2016.8.22.0001 in the amount of R\$ 123,021 (R\$ 114,456 at December 31, 2020), filed by Petrobrás Distribuidora S.A. relating to the collection proceeding for the supply of diesel.

. Public Civil Action 0011930-44.2015.401.41000 in the amount of R\$ 57,808 (R\$ 53,784 as of December 31, 2020), filed by the Brazilian Bar Association disputing issues related to energy shortages.

Rede Energia Participações

. Enforcement proceeding 01415375820128260100 for a fixed sum, involving R\$ 50,431 (R\$ 46,920 as of December 31, 2020), to charge alleged credits established in Bank Credit Notes issued by Centrais Elétricas do Pará - CELPA. If CELPA is convicted, this debit could have to be subject to the Judicial Reorganization Plan.

• Tax

The tax and labor claims basically consist of disputes about: (i) PIS and COFINS on electricity invoices; (ii) offsetting and appropriation of ICMS credits; (iii) income tax and social contribution; (iv) collection of ISS on concession services provided; (v) offsetting and appropriation of ICMS credits on equipment for providing for energy transmission and distribution services allocated to the company's permanent assets, (vi) tax bookkeeping, (vii) CIAP non-bookkeeping fine (viii) ICMS due to disallowance of credits on the acquisition of diesel for on-demand manufacturing (ix) the reflections of nontechnical losses in the PIS, COFINS, IRPJ and CSLL calculation base, and (xi) demand for IOF on advances for future capital increase - AFAC.

Main cases:

Parent company

. Assessment notice 18471.000772.2008-26 in the amount of R\$ 63,703 (R\$ 62,356 as of December 31, 2020), seeking collection of the IOF tax in the period 2003 to 2005, on the advance for future capital increase - AFAC on behalf of the subsidiary Energisa SE.

Subsidiary:

ETO

Case 5003614-42.2012.827.2729 - tax debit collection resulting from assessment notice for ICMS on purchases of property, plant and equipment by the company, in the amount of R\$ 163,167 (R\$ 159,717 as of December 31, 2020). Issues related to substance are being disputed in annulment action 0013057-97.2015.8.27-2729, filed by the Company before charging the State.

ESE

. Assessment notice 10.510.724763/2011-12 for an amount of R\$ 192,523 (R\$ 188,452 as of December 31, 2020), by which the federal tax authority is asserting the alleged failure to include in the taxable income and social contribution calculation bases expenses considered nondeductible on the amortization of goodwill referring to the privatization of the Company, and the allegedly improper offsetting of tax losses and the social contribution calculation base. The value decrease is due to the case being split after a partial victory at the Administrative Council for Tax Appeals (CARF). The Special Appeal is pending judgment by the Ministry of Finance.

. Assessment Notice 0801303-84.2019.4.05.8500, for R\$ 81,572 (R\$ 79,848 as of December 31, 2020), disputing the IRPJ/CSLL calculation base involving revenue from the Extraordinary Rate-Setting Review - RTE. The case had its claim amount changed based on the reassessment of legal advisers.

. Assessment Notice 201942403 for R\$ 36,659 (R\$ 35,884 in December 31, 2020), in which Sergipe state is contending the allegedly failure to pay ICMS on electricity sales to the direct public administration agency and its foundations and authorities.

EPB

. Assessment Notice 0830317-38.2018.8.15.2001 for R\$ 47,704, received in February 2021, relating to Value Added Tax on Sales and Services (ICMS).

EMG

. Tax Enforcement 0087729-97.2016.8.13.0153 for R\$ 40,490 (R\$ 39,634 as of December 31, 2020), discussing the breach of the ICMS deferral on electricity acquisitions due to the tax-exempt sales to low-income consumers and government authorities. In November 2020 the case had its chance of defeat changed from remote to possible, based on the legal advisors' opinion.

EMS

. Ordinary Action 5009015-61.2019.4.03.6000 involving R\$ 74,204 (R\$ 72,751 as of December 31, 2020), disputing the charging of PIS and COFINS liabilities for the accrual periods December 2007 to February 2008, deriving from the disallowance of credits appropriated on the non-cumulative basis on amounts to be returned to consumers by order of ANEEL.

EMT

. The proceedings involving ICMS on energy demand amounting to R\$ 663,912 (R\$ 652,495 as of December 31, 2020) were settled under the Credit Recovery Program of Mato Grosso state -REFIS-MT on September 30, 2021. These proceedings were related to the assessments for the alleged non-payment of the tax required by court

decisions. The program was entered in light of the opportunity provided by REFIS, the costs involved in managing this litigation and the possibility of recovering amounts settled in the recourse action.

. Case 0010774-95.2017.4.01.3600, for R\$ 121,126 (R\$ 118,952 as of December 31, 2020), involving a dispute about a tax enforcement filed by the federal government as a result of the company being excluded from the financing program introduced by Law 11941/09 in 2011 and therefore losing the benefits awarded.

Administrative proceeding 14094.720008/2018-36, of R\$ 86,127 (R\$ 84,306 as of December 31, 2020) due to nonratification of the changes made to the Declarations of Federal Contributions and Taxes - DCTFs for the period 2014 to 2016.

. Administrative Proceeding 59994/2012, for R\$ 75,157 (R\$ 65,369 as of December 31, 2020), related to the awarding of ICMS tax incentives in Mato Grosso state.

All proceedings related to the recognition of credit for ICMS rate differentials on goods purchased for property, plant and equipment of R\$ 131,910 at December 31, 2020 were reclassified as remote following a Federal Supreme Court (STF) decision in Direct Unconstitutionality Action (ADI) 4623/MT, which recognized the unconstitutionality of Mato Grosso State's prohibition on recognizing credit for ICMS rate differentials under article 25 of Law no. 7098/1998.

ERO

. Assessment Notice 10240-722.819/2020-12 involving R\$ 348,113 (R\$ 340,650 as of December 31, 2020) which reduced the value of the tax loss (IRPJ) and negative calculation base of CSLL, due to the disallowance of the expense on non-technical losses in 2016 and 2017.

. Assessment Notice 10240-721.054/2020-95 involving R\$ 244,400 (R\$ 239,161 as of December 31, 2020) for the charging of alleged Social Integration Program ("PIS") and Contribution to Social Integration Program ("COFINS") debits on disallowed credit contributions related to non-technical losses and incidence of contributions on amounts received as CCC (Fuel Consumption Account).

. Assessment Notice 20202700100096 for R\$ 157,864 (R\$ 154,480 as of December 31, 2020) addressing issues related to ICMS and fine due to disallowance of diesel oil credits in 2015.

. Assessment Notice 201922700100392 for R\$ 148,458 (R\$ 145,276 as of December 31, 2020) addressing issues related to ICMS and fine due to disallowance of diesel oil credits in 2014.

. Assessment Notice 20202700100099 for R\$ 79,909 (R\$ 78,196 as of December 31, 2020) addressing issues related to ICMS and fine due to disallowance of diesel oil credits in 2016.

. Annulment Action 0012763-90.2013.8.22.0001 for R\$ 34,584 (R\$ 33,843 as of December 31, 2020), disputing the payment of ICMS on energy losses in FY 2001.

. Assessment Notice 20192700100393 for R\$ 33,057 (R\$ 32,348 as of December 31, 2020) addressing issues related to alleged mistakes in the accounting records in 2014.

EAC

. Assessment Notice 39910/2020 for R\$ 60,310 (R\$ 59,036 as of December 31, 2020) addressing issues related to ICMS.

. Assessment Notice 11.314/2018, for R\$ 45,812 (R\$ 44,843 as of December 31, 2020), disputing issues related to charging the calculation base difference, rate differential, CIAP Journal and diesel oil credit reversal.

. Assessment Notice 2019/81/33314 (AI 12.097) issued by Acre state, for R\$ 34,110 (R\$ 33,389 as of December 31, 2020) formalizing the recording of an ICMS tax liability due to "underpayment of ICMS for FY 2015 due to misappropriation of tax credits, difference in the calculation base for electricity sales and monthly payments lower than that effectively owed by the taxpayer". The tax auditors said the taxpayer incurred the following

violations: (i) reversal of ICMS credits on Diesel Oil; (ii) exempt portion (art. 35 (I) of LCE 55/1997); (iii) energy losses (art. 35 (IV) of LCE 55/1997); (iv) sale value lower than acquisition cost (art. 35 (V) of LCE 55/1997); (v) amount referring to the provision (debit) and offset (credit) of the rate differential; (vi) failure to ratify all of the cancellations as per occurrences verified and set out in Article One (VIII) of Conv. ICMS 30/2004, due to the existence of expired credits (art. 33 (1) of LCE 5/1997), situations which mean that such tax credits cannot be recorded by the taxpayer; (vii) differences in the calculation base for electricity effectively sold to the end consumer; and (viii) ICMS difference payable for FY 2015. The Company filed a contestation on September 20, 2019.

Regulatory

Regulatory contingency proceedings with ANEEL primarily derive from the penalty applied as a result of Assessment Notices issued by audits.

28. Incorporation of grids - consolidated

In order to be able to meet requests for connections by new consumer units, the applicant, individually or jointly, and the public agencies, including the indirect management, can contribute funds, in part or in full, for the works necessary to bring forward the connection or carry out the works to extend the grid by contracting a legally qualified third party. The funds advanced or the value of the works carried out by the party concerned shall be reimbursed by the subsidiaries EMT, EMS, ETO, ESS and ERO by the year in which the supply application is met according to the Universalization Plans, for cases of consumers meeting the qualification criteria without cost or by the deadlines establishing the regulations addressing the performance with financial participation of the party concerned.

In the case of the subsidiary ERO, under ANEEL's Monitoring Plan for the privatized distribution company, every month information is submitted about the status of reimbursements for consumers that advanced funds in the past for the construction of the electricity grid.

After notifying ANEEL in advance, stage two began in September 2020 of the project to incorporate grids in the state, in order to serve all processes under analysis.

The balances of private grid acquisitions incur charges calculated by the change in the IGP-M price index plus interest of 0.5% to 1% per month.

See the changes occurring in the period/year:

Description	09/30/2021	12/31/2020
Balance at 12/31/2020 and 12/31/2019	222,733	198,522
Addition in the period/year	75,409	24,210
Monetary restatement and interest	50,096	49,221
Payments/Write-offs	(72,181)	(49,220)
Balance at 09/30/2021 and 12/31/2020	276,057	222,733
Current	105,274	69,955
Non-current	170,783	152,778

29. Other liabilities

Description	Parent company		Consolidated	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020
Employee profit sharing	2,413	17,156	14,838	130,597
Payroll payable	7,136	6,589	44,471	43,507
Banco Daycoval Rede Energia RJ	50,693	50,693	50,693	50,693
Other employee benefits	4,162	2,863	29,930	28,425
Insurance premiums	-	71	83	7,557
Advances from customers	5,743	5,233	123,076	79,022
Withholding of contractual guarantee of contractors	227	314	58,300	41,147
Financing of regulatory fines	-	-	5,387	926
Rate amounts and charges recoverable - TUSD	-	-	12,201	12,201
ANEEL inspection fee - monthly contribution	-	-	1,516	1,234
Emergency charges (ECE and EAE)	-	-	18,384	18,166
Eletróbrás reimbursement - acquisition of the business combination (1)	-	-	167,606	163,609
EPB Reimbursement - Salto Paraíso (2)	-	-	44,320	43,340
Effects of reducing ICMS on the PIS and COFINS calculation base (3)	-	-	3,670,590	1,053,993
Reimbursement obligations - CCC (4)	-	-	6,437	6,437
Other accounts payable (5)	23,394	20,107	142,054	219,815
Total	93,768	103,026	4,389,886	1,900,669
Current	69,377	79,056	396,866	507,926
Noncurrent	24,391	23,970	3,993,020	1,392,743

(1) Denotes the portion to be reimbursed to Eletróbrás by the subsidiaries ERO and EAC, established in the share control purchase and sale contract, denoting non-depreciated amounts of electricity distribution assets recorded in Property, plant and equipment in Progress - AIC in the complete valuation processes of the regulatory bases ratified by the National Electricity Regulatory Agency - Aneel, through Technical Notes 219/2020 and 220/2020-SFF/ANEEL, which approved the Extraordinary Rate-Setting Review of the subsidiaries ERO and EAC, respectively, which meet the requirements of art. 2 of Draft Law 998 of 2020, issued October 13, 2020. A breakdown is provided below:

	ERO		EAC (*)		Consolidated	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020	09/30/2021	12/31/2020
Opening balance	119,895	-	43,715	-	163,610	-
Accrual - Eletróbrás reimbursement	-	116,248	-	42,385	-	158,633
Financial restatement (**)	2,769	3,646	1,227	1,330	3,996	4,976
Closing balance	122,664	119,894	44,942	43,715	167,606	163,609

(*) Settlement of the balance with Eletróbrás commenced in October 2021.

(**) restatement at 111% of the SELIC rate.

(2) Denotes the integration of the connection of the plants at the SE Salto Paraíso with reimbursement to be paid by the subsidiary EMT to EBP (Enel Brasil Participações) by offsetting the credit deriving from the distribution system usage agreement ("CUSD"). The balance is restated monthly by applying the change in the IPCA price index with monthly settlements, commencing in June 2018.

(3) **Effects of reducing ICMS on the PIS and COFINS calculation base - consolidated.**

In March 2017 the Supreme Federal Court (STF) made a ruling with general repercussions (matter 69) and confirmed that ICMS is not subject to PIS and COFINS. However, the Federal Government filed a motion for

clarification seeking to mitigate the effects and to determine the amount of ICMS to be excluded from the tax calculation base.

On May 13, 2021 the Federal Supreme Court (STF) fully upheld the General Precedent (Topic 69 - “ICMS is not a component of the PIS and COFINS tax base”) to the effect that ICMS amounts stated on invoices should be excluded from the PIS and COFINS tax base.

Aligning itself with the General Precedent, the federal tax authority issued SEI Opinion 7698/2021/ME, as ratified by Administrative Order 246/2021/PGFN-ME, under which tax attorney generals are no longer required to appeal on or dispute any actions relying on General Precedent Topic 69.

The respective Federal Regional Courts delivered final and unappealable decisions in May, June and July 2019 in the cases of the subsidiaries EPB, EBO and ETO, respectively and in May and June 2020 for Companhia Força e Luz do Oeste (taken over by ESS in 2017 and ESE). The subsidiary EMT’s case was made final and unappealable on September 21, 2021. The other cases disputing exclusion of ICMS from the PIS and COFINS calculation base are in progress.

Relying on the advice of our legal advisors and Management’s best estimates, subsidiaries EPB, EBO, ETO, ESS, ESE, EMT, EMS, EMG, ENF, ERO and EAC recognized R\$ 3,644,309 (R\$ 1,065,087 at December 31, 2020) in PIS and COFINS assets recoverable and R\$ 3,670,590 (R\$ 1,053,993 at December 31, 2020) in current liabilities, net of attorneys’ and consultant fees and taxes. The liability was made because we understand the amounts to be recovered as tax credits on the contributions passed through in their entirety to consumers in accordance with the regulatory standards. The pass-through to consumers depends on the effective use of the tax credit by the subsidiaries in accordance with the rules of the federal tax authorities and the National Electricity Regulatory Agency - ANEEL, still pending issuance.

The impacts are summarized as follows:

	Consolidated			
	09/30/2021		12/31/2020	
	Assets	Liabilities	Assets	Liabilities
Recoverable Pis and COFINS taxes - Effects of reducing ICMS (a)	3,644,309	-	1,065,087	-
Effects of reducing ICMS on the PIS and COFINS calculation base (b)	-	(3,735,546)	-	(1,053,993)
(-) Transfer to sector financial liability - pass-through to Consumers (c)	-	64,956	-	-
Total noncurrent assets and liabilities	3,644,309	(3,670,590)	1,065,087	(1,053,993)

Statement of profit or loss for the period	Consolidated			
	07/01/2021 to 09/30/2021	01/01/2021 to 09/30/2021	07/01/2020 to 09/30/2020	01/01/2020 to 09/30/2020
Revenues				
Effects of reducing ICMS on the PIS and COFINS calculation base - other liabilities	-	(2,152,282)	(27,679)	(295,328)
Effects of reducing ICMS on the PIS and COFINS calculation base - recoverable taxes	-	2,152,282	27,679	295,328
Finance income/loss				
Other financial revenue				
Restatement of recoverable PIS and COFINS taxes - Effects of reducing ICMS	31,984	554,915	4,296	80,136
Other financial expenses				
Restatement of Other liabilities Effects of reducing ICMS on the PIS and COFINS calculation base	(31,984)	(554,915)	(4,296)	(80,136)
Result found	-	-	-	-

(a) Subsidiaries benefited by final decisions on their claims began to offset credits in May 2021. A total of R\$ 127,976 in taxes were offset in the quarter ended September 30, 2021.

- (b) Net of R\$ 36,739 (R\$ 11,094 at December 31, 2020) in attorneys' and consultant fees and taxes.
- (c) ANEEL Technical Opinions 143/2021-SGT/ANEEL (June 28, 2021) and 150/2021-SGT/ANEEL (July 05, 2021), which approved the rate-setting reviews and rate adjustments of the indirect subsidiaries ETO, ESS and EPB, respectively, incorporated in their tariffs respectively R\$ 12,981 and 22,795 in tax credits arising from the exclusion of ICMS tax from the PIS and COFINS tax base, pursuant to the final decisions on their respective claims. The resulting rate reductions (ETO - 0.95%), (ESS -1.56%) and (EPB -1.02%) will be passed through to consumers. These amounts were reclassified to financial sector liabilities - pass-throughs to consumers as per OCPC08.
- (4) Reimbursement obligations - CCC - the subsidiary ERO has R\$ 146,241 recorded as taxes and charges payable on the acquisition of fuel, price differences for diesel oil between the invoice and ANP price list and specific oil consumption. After completion of the first CCC inspection stage conducted by ANEEL, which adjusted the CCC reimbursement obligations and entitlements through April 2017, in the financial year ended December 31, 2020 the subsidiary ERO reversed the amount of R\$ 40,488 against the CCC reimbursement entitlement - Total generation cost, R\$ 46,177 as a reduction in other finance costs and R\$ 53,139 as these entail original amounts credited to operating costs and expenses - electricity purchased for resale in profit or loss for the year. As regards specific consumption of diesel oil, as stage II of the ANEEL audit is not yet finished, the amount of R\$ 6,437 (R\$ 6,437 as of December 31, 2020) was maintained in non-current liabilities.
- (5) The parent company and consolidated statements include R\$ 17,671 as the portion of the ALSOL business combination acquisition to be paid on the next 4 years.

30. Equity

30.1 Share capital

The share capital is R\$ 3,363,685 (R\$ 3,363,685 as of December 31, 2020), represented by 1,814,561,910 registered shares (1,814,561,910, as of December 31, 2020), consisting of 755,993,938 (755,993,938 as of December 31, 2020) common shares and 1,058,567,972 (1,058,567,972 as of December 31, 2020) preferred shares, with no par value. The amount of shares converted into Units (share certificate denoting ownership of 4 preferred shares and 1 common share of the Company) is 262,237,689 (262,473,214 as of December 31, 2020).

The company recorded the amount of R\$ 65,723 (R\$ 65,723 as of December 31, 2020) directly in equity regarding transaction costs incurred on funds raised via new share issuances, which were recorded separately as a decrease in equity.

Preferred shares have no voting rights, have priority in capital reimbursements in premiums and to are included in the public offering of the control sale, being assured a price equal to 80% of the amount paid for voting shares comprising the control block.

The share capital can be raised up to the limit of 3,000,000,000 shares, with up to 1,000,000,000 common shares and up to 2,000,000,000 preferred shares, subject to resolution of the Board of Directors, which will decide the payment terms, features of the shares to be issued and the issuance price. An amendment to the bylaws is not required for this.

The Company's Board of Directors' meeting held April 15, 2021 approved: (i) the new Company share buyback program, which primarily aims to cover obligations undertaken by the Company under the Stock Option Programs approved, and (ii) Company shares not transferred to the beneficiaries of the 1st Share Options Program - ILP be held in the Treasury to preferably be awarded to beneficiaries of the other Share Option Programs - IPL underway or to be subsequently canceled or disposed of, without reducing the Company's capital.

Treasury shares were purchased from April 16 to 23, 2021—a total of 1,100,000 (one million one hundred thousand) Units representing 1,100,000 (one million one hundred thousand) common shares and 4,400,000 (four million four hundred thousand) preferred shares. A total of R\$ 48,141 was spent on purchasing the above.

On June 07, 2021 approximately 176,163 Units worth R\$ 8,286 were delivered in connection with the Company's and its subsidiaries' 1st Long-Term Incentive Program. The relevant write-offs were made against other capital reserves.

The balance of treasury shares at September 30, 2021 was R\$ 40,431, corresponding to 923,837 Units. The market value of the treasury shares at September 30, 2021 was R\$ 40,566.

30.2 Capital Reserve

	09/30/2021	12/31/2020
Disposal of treasury stock	1,849	1,849
Transactions between partners ⁽¹⁾	363,361	307,896
Funding cost - capital increase	(65,723)	(65,723)
Tax incentives for reinvestments ⁽²⁾	8,042	8,042
PUT investment ⁽³⁾	34,379	41,173
Variable compensation program (ILP) ⁽⁴⁾	19,101	14,591
Balances at 09/30/2021 and 12/31/2020	361,009	307,828

(1) Transactions amongst partners - since 2019 this includes a deduction of R\$ 42,280 for income and social contribution taxes payable on the portion of equity appreciation.

(2) Reinvestment tax incentives (reflects) - benefits intended for companies with operational ventures in the fields embraced by Sudene and SUDAM, with the reinvestment of 30% (thirty percent) of the tax payable through 2018 and 50% from 2019, in equipment modernization or upgrading projects through 2023.

Funds released, less the project management fee of 2%, as per article 19 (2) of Law No. 8167/1991, were provided in other capital reserves and after their approval within 180 (one hundred and eighty) days as from the end of the financial year in which the official release notice was issued by the regional development agency, will be capitalized.

(3) PUT Investment - denotes the difference in the shares buyback option paid in by the employees and retirees of the subsidiaries ERO and EAC of R\$ 7,765, consisting of 191,679,293 ERO shares and 14,374,919,056 EAC shares, with R\$ 1,313 recorded in the equity value of shares recorded in non-current assets - Investments - other equity interests and R\$ 35,692 in the item derivative financial instruments in noncurrent liabilities.

(4) Variable compensation program - ILP - implementation of the Variable Compensation Program through the granting of shares known as the Long-term incentive (ILP) (see note 13).

Transactions between partners	09/30/2021	12/31/2020
Opening balance - 12/31/2020 and 12/31/2019	307,896	335,817
Gain/loss on investments in the distribution of dividends in direct and indirect subsidiaries and treasury stock ⁽¹⁾	55,465	(27,921)
Closing balance - 09/30/2021 and 12/31/2020	363,361	307,896

(1) The amount of R\$ 55,465 (R\$ 27,921 as of December 31, 2020) denotes the gains made in transactions for investing in the distribution of dividends in direct and indirect subsidiaries R\$ 103,606 and treasury stock R\$ 48,141, directly recorded in Equity (note 17).

30.3 Profits reserve - income tax incentives reserve (subsidiaries)

Because the subsidiaries EPB, ESE, EBO, EMT and ETO operate in the infrastructure sector of the North-East region, central and western and northern regions they obtained a reduction to the income tax payable for the purposes of investments in projects expanding their installed capacity, as determined by article 551 (3) of Decree 3000, dated March 26, 1999.

This reduction was approved by the Constitutive Reports, which impose a number of obligations and restrictions:

- The amount obtained as a benefit cannot be distributed to the shareholders;
- The amount should be recorded as a profit reserve and can be used to absorb losses, providing all of the profit reserves have been used up beforehand, except for the legal reserve or capital increase capitalized by December 31 of the following year with the approval of the AGM/AGE; and
- The amount should be invested in activities directly related to production in the region subject to the tax incentive.

The tax incentives are now recorded in profit or loss for the period and subsequently transferred to the profits reserve and income tax reduction reserve.

See the information about the incentives obtained by:

Subsidiaries	Government Agency	No. of constitutive report	Income tax decrease (consolidated)	
			09/30/2021	12/31/2020
EPB	SUDENE	197/2012	66,282	72,978
ESE	SUDENE	205/2012	42,590	32,041
EBO	SUDENE	206/2012	6,991	6,787
EMT	SUDAM	114/2014	176,665	128,587
ETO	SUDAM	113/2014	49,242	31,369
Total			341,770	271,762

These amounts were recorded directly in profit or loss for the period under consolidated "current income and social contribution taxes", and were allocated to the tax incentive reserve in the subsidiaries' equity.

30.4 Dividends

The corporate bylaws determine the distribution of a mandatory dividend of 35% of the net income for the period, adjusted as stipulated by article 202 of Law 6404 issued December 15, 1976, and allows dividends to be paid out in interim results.

On March 11, 2021 the Company's Board of Directors approved the distribution of dividends from the net income account for the year 2020 in the amount of R\$ 399,204 (R\$ 0.22 per common and preferred share or R\$ 1.10 per Unit) paid on March 29, 2021, based on the share position as of March 19, 2021.

On August 12, 2021 the Company's Board of Directors approved the payment of interim dividends from the earnings for the period ended June 30, 2021 amounting to R\$ 235,293, or R\$ 0.65 per Unit and R\$ 0.13 per common and preferred share. These dividends were paid on September 29, 2021 and Company shareholders with holdings on or before 8/17/2021 were entitled to the dividends, including shares bought on this date.

The Company usually allocates dividend receipts from subsidiaries to investments to the cash flow statement.

31. Operating revenue

31.1 Gross operating revenue - parent company

	07/01/2021 to 09/30/2021	01/01/2021 to 09/30/2021	07/01/2020 to 09/30/2020	01/01/2020 to 09/30/2020
Operating revenue				
Specialized services (*)	69,110	197,940	61,099	187,838
Other operating revenue	8	26	-	-
Deductions from operating revenue				
PIS	(1,140)	(3,292)	(1,008)	(3,099)
COFINS	(5,254)	(15,163)	(4,644)	(14,277)
ISS	(1,533)	(4,467)	(1,423)	(4,427)
Net operating revenue	61,191	175,044	54,024	166,035

(*) Refers to administrative services and the sharing of human resources provided to its subsidiaries.

31.2 Operating revenue - consolidated

	09/30/2021				09/30/2020			
	Outside the scope of the independent auditors		07/01/2021 to 09/30/2021	01/01/2021 to 09/30/2021	Outside the scope of the independent auditors		07/01/2020 to 09/30/2020	01/01/2020 to 09/30/2020
	No. of consumers	MWh	R\$	R\$	No. of consumers	MWh	R\$	R\$
Residential	6,707,819	10,523,655	3,056,164	8,767,563	6,540,233	10,275,768	2,567,216	7,637,997
Industrial	41,633	1,494,075	446,667	1,167,470	42,163	1,640,347	403,344	1,134,783
Commercial	546,046	4,089,086	1,268,595	3,546,871	534,634	4,208,765	1,040,970	3,279,626
Rural	798,363	2,743,681	749,753	1,895,117	793,719	2,700,795	596,235	1,579,119
Public authorities	72,174	1,039,351	307,285	828,969	71,630	1,063,284	236,708	767,111
Public lighting	7,621	1,329,208	249,445	684,350	7,719	1,278,688	193,646	558,214
Public service	9,073	812,054	183,518	496,693	8,773	868,843	155,993	456,659
Company consumption	1,797	31,187	-	-	1,728	30,459	-	-
Subtotal	8,184,526	22,062,297	6,261,427	17,387,033	8,000,599	22,066,949	5,194,112	15,413,509
Electricity sales to concession operators	2	2,759,104	693,375	1,042,976	-	2,404,883	105,792	379,587
Sales not invoiced net	-	(31,031)	291,874	499,910	-	(8,361)	201,467	179,886
Provision of the transmission and distribution system	1,592	-	535,944	1,439,784	1,165	-	419,034	1,151,561
Energy sold to free clients	-	3,500,924	246,676	696,620	-	3,961,867	205,224	727,415
Construction revenue - assets (1)	-	-	1,022,687	2,228,623	-	-	523,944	1,527,834
Transmission infrastructure maintenance and operation revenue	-	-	6,991	19,387	-	-	2,016	3,363
Revenue from construction performance obligation margins	-	-	81,692	150,846	-	-	-	-
Contract asset compensation - electricity transmission	-	-	50,118	129,709	-	-	50,958	149,350
Specialist services	-	-	28,973	81,418	-	-	22,658	83,585
Regulatory Penalties	-	-	(10,270)	(66,924)	-	-	(11,575)	(58,155)
Effects of reducing ICMS on the PIS and COFINS calculation base - other liabilities	-	-	-	(2,152,282)	-	-	(27,679)	(295,328)
Effects of Reducing ICMS on the PIS and COFINS calculation base - recoverable taxes	-	-	-	2,152,282	-	-	27,679	295,328
Concession financial asset	-	-	214,672	445,863	-	-	53,173	62,840
(-) Revenue from surplus demand	-	-	-	-	-	-	(11,868)	(11,868)
(-) Surplus Reactive Energy	-	-	-	-	-	-	(12,082)	(12,082)
Creation and amortization - CVA assets and liabilities (2)	-	-	645,892	1,759,679	-	-	35,908	(40,645)

RESULTS for the 3rd quarter of 2021



	09/30/2021				09/30/2020			
	Outside the scope of the independent auditors		07/01/2021 to 09/30/2021	01/01/2021 to 09/30/2021	Outside the scope of the independent auditors		07/01/2020 to 09/30/2020	01/01/2020 to 09/30/2020
	No. of consumers	MWh	R\$	R\$	No. of consumers	MWh	R\$	R\$
Subsidies for service awarded under concession (CDE and low-income)	-	-	371,568	1,046,305	-	-	339,194	1,126,739
Other operating revenue	-	-	97,307	211,927	-	-	56,745	163,177
Total - gross operating revenue	8,186,120	28,291,294	10,538,926	27,073,156	8,001,764	28,425,338	7,174,700	20,846,096
Deductions from operating revenue								
ICMS	-	-	1,517,974	4,212,466	-	-	1,249,561	3,713,755
PIS	-	-	131,023	367,678	-	-	110,454	323,263
COFINS	-	-	603,610	1,693,681	-	-	508,713	1,488,984
CPRB	-	-	1,969	5,105	-	-	1,458	4,894
ISS	-	-	6,518	16,278	-	-	4,635	14,968
Rate Flag Deductions (2)	-	-	(9,665)	(29,375)	-	-	(15,652)	(24,849)
Energy Efficiency Program - PEE -	-	-	24,645	62,852	-	-	16,399	46,748
Consumer charges - Procel	-	-	6,162	15,712	-	-	3,954	11,541
Energy Development Account - CDE	-	-	420,538	1,263,453	-	-	370,257	1,110,772
Research and Development Program - R&D	-	-	12,639	32,430	-	-	8,598	23,886
National Scientific and Technological Development Fund - FNDCT	-	-	12,324	31,427	-	-	7,909	23,085
Ministry of Mining and Energy - MME	-	-	6,162	15,712	-	-	3,955	11,541
Inspection fee for electricity services - TFSEE	-	-	8,046	22,578	-	-	6,423	18,446
Total - deductions from operating revenue	-	-	2,741,945	7,709,997	-	-	2,276,664	6,767,034
Total - net operating revenue	8,186,120	28,291,294	7,796,981	19,363,159	8,001,764	28,425,338	4,898,036	14,079,062

- (1) Of the total Concession infrastructure construction revenue, the amount of R\$ 1,736,106 (R\$ 1,303,709 as of September 30, 2020) denotes the construction revenue of the distribution companies and R\$ 492,521 (R\$ 224,146 as of September 30, 2020) denotes the construction revenue of the transmission companies. Of the total construction cost presented in the Statement of Profit or Loss of R\$ 2,228,623 (R\$ 1,527,834 as of September 30, 2020) the amount of R\$ 2,192,873 (R\$ 1,518,585 as of September 30, 2020) denotes the construction cost of the distribution companies and R\$ 456,767 (R\$ 214,876 as of September 30, 2020) denotes the construction cost of the transmission companies.
- (2) Rate Flags - from January 2015 energy bills started using the Rate Flag System, which aims to balance the distribution companies' exposure to short-term costs in energy generation. ANEEL triggers the use of rate flags monthly in a technical notification, and the proceeds resulting from applying the rate flag can be fully or partly reverted to CCRBT, as per the monthly notice disclosed by Anel.

This revenue earned by subsidiaries on rate flags in the period ended September 30, 2021 amounted to R\$ 1,058,877 (R\$ 13,899 as of September 30, 2020), and R\$ 29,375 (R\$ 24,849 as of September 30, 2020) was received from CCRBT. The net effect of the rate flags on the distribution subsidiaries' consolidated profit or loss through September 30, 2021 was therefore R\$ 1,088,252 (R\$ 38,748 as of September 30, 2020).

32. Electricity purchased for resale:

	Consolidated					
	MWH (1)		Electricity purchased for resale			
	09/30/2021	09/30/2020	07/01/2021 to 09/30/2021	01/01/2021 to 09/30/2021	07/01/2020 to 09/30/2020	01/01/2020 to 09/30/2020
Energy from Itaipú - Binational	2,559,351	2,517,760	495,442	1,165,181	321,981	895,046
Auction energy	14,148,737	13,540,785	1,398,697	3,442,204	829,389	2,662,468
Bilateral energy and other supplies	4,939,157	5,501,574	980,480	2,714,767	940,736	2,922,104
CCC reimbursement	-	-	(204,417)	(529,953)	(238,819)	(827,625)
Angra Quotas Normative Resolution 530/12 (2)	875,865	856,685	71,580	224,882	88,126	252,114
Short-term electricity - CCEE	284,905	461,601	744,431	1,563,379	124,467	378,299
Physical Guarantee Quotas- Ratifying Resolution 1,410	6,198,678	6,057,897	687,335	1,301,828	253,453	750,254
Alternative Energy Sources Incentive Program - PROINFA	534,790	523,386	78,083	234,249	61,355	185,907
Reserve Energy - ERR	-	-	(19,894)	91,746	72,740	116,253
(-) Recoverable portion of noncumulative PIS/COFINS	-	-	(372,465)	(903,533)	(228,529)	(671,676)
Total	29,541,483	29,459,688	3,859,272	9,304,750	2,224,899	6,663,144

(1) Information outside the scope of the independent auditors.

(2) Includes the value of Normative Resolution 1585/2013.

33. Other Income

	Parent company				Consolidated			
	07/01/2021 to 09/30/2021	01/01/2021 to 09/30/2021	07/01/2020 to 09/30/2020	01/01/2020 to 09/30/2020	07/01/2021 to 09/30/2021	01/01/2021 to 09/30/2021	07/01/2020 to 09/30/2020	01/01/2020 to 09/30/2020
Other Revenue:								
Gains on deactivation	363	363	-	-	20,159	65,498	37,504	47,484
Recoverable value of receivables assigned	-	-	-	-	-	99,389	-	-
Other	(58)	7	-	586	22,813	32,966	-	-
Total	305	370	-	586	42,972	197,853	37,504	47,484
Other Expenses:								
Losses on deactivation	-	(155)	5	(24)	(34,518)	(95,090)	(43,933)	(83,488)
Mark-to-market of contracts (2)	-	-	-	-	42,516	29,294	27,482	5,426
Other (3)	-	-	-	-	(115,280)	(209,625)	(3,502)	(8,919)
Total	-	(155)	5	(24)	(107,282)	(275,421)	(19,953)	(86,981)

Description of the operations (1)	07/01/2021 to 09/30/2021	01/01/2021 to 09/30/2021
Fair value of receivables assigned	-	254,707
Reversal due to reviewing the estimate for the allowance for doubtful accounts	-	91,028
Cost of receivables assigned	-	(246,346)
Effects - other income - recoverable value of assigned receivables	-	99,389
Cost of Goods and/or Services Sold - Provision for expected credit losses	-	69,632
Financial Revenue - other	-	9,660
Finance costs - Adjustment to present value	-	7
Effects determined before tax	-	79,299

(1) See note 3.

(2) Consolidated energy sales include the mark-to-market of energy trading contracts, amounting to a gain as of September 30, 2021 of R\$ 32,280 (R\$ 5,426 as of September 30, 2020). The subsidiary ECOM operates in the Free Contracts System ("ACL") and signed bilateral energy purchase and sale contracts with the counterparties. These transactions resulted in a loss and gain with an energy surplus, which was recognized at fair value. Realization of the fair value through the physical settlement of energy purchase and sale contracts in the consolidated statement, as shown below:

	09/30/2021	09/30/2020
Mark-to-market of energy trading sale contracts	1,315,957	357,467
Mark-to-market of energy trading purchase contracts	(1,283,677)	(352,041)
	32,280	5,426
(-) Pis and Cofins Taxes	(2,986)	-
Effect net of taxes	29,294	5,426

(3) Includes R\$ 175,031, consisting of: (i) Effects of the subsidiary EMT entering the ICMS Demand REFIS, with R\$ 81,191 relating to the provision for loss, R\$ 8,159 effective loss as per note 6 - Clients, consumers and concession operators (consolidated) and (ii) R\$ 85,681 relating to profits (losses) not realized on FIDC operations, see note 17 - Investments.

34. Insurance coverage

The insurance policy of the Company and its subsidiaries is based on taking out suitable insurance coverage deemed sufficient to cover losses caused by any impairment to its assets, and indemnification resulting from civil liability or any involuntary material and/or personal damages inflicted on third parties resulting from its operations, considering the nature of its activity. The risk assumptions adopted, given their nature, are not part of an independent audit.

The main items covered are:

Lines	Date of maturity	Amount Insured (R\$ thousand)	Parent company	
			09/30/2021	12/31/2020
Operating Risks	11/22/2021	90,000	80	80
Auto - Fleet	10/23/2022	Up to R\$ 360 / vehicle	16	15
Collective Life Insurance and Personal Accidents (*)	01/31/2023	147,374	426	382
Civil Liability Directors and Officers (D&O)	03/05/2022	75,000	3	3
Total			525	480

Lines	Date of maturity	Amount Insured (R\$ thousand)	Consolidated	
			09/30/2021	12/31/2020
Operating Risks	09/11/2022	90,000	5,917	5,102
General Civil Liability	01/24/2022	90,000	3,271	3,228
Auto - Fleet	10/23/2022	Up to R\$ 1,110 / vehicle	699	755
General civil liability to 2nd Risk	11/23/2021	10,000	97	97
Aeronautical - civil liability (RETA)	12/12/2021	1,332	3	3
Aeronautical - Hull/LUC	12/12/2021	117,056	343	314
Collective Life Insurance and Personal Accidents (*)	01/31/2023	147,374	3,130	2,902
National transportation	04/04/2022	Up to 2,000/ trip	173	164
Civil Liability Directors and Officers (D&O)	03/05/2022	75,000	351	346
Explorer or Transportation Liability - R.E.T.A (Drones)	01/12/2022	883/drone	25	25
Engineering risks + Civil Liability - Works	06/29/2022	55,450	196	180
Total			14,205	13,116

(*) Amount insured for September/2021 and annualized projected premium.

35. Financial instruments and risk management

Fair value hierarchy

The different levels were assigned as follows:

- Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (prices) or indirectly (derived from prices).
- Level 3 - Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Because the distribution subsidiaries have classified the concession financial asset as the best estimate of the fair value through profit and loss, the relevant factors for the fair value appraisal are not publicly observable, meaning the fair value hierarchy is classified at level 3. The change and respective restatements in profit or loss for the year were R\$ 445,863 (R\$ 62,840 as of September 30, 2020) and the main assumptions used, can be seen in note 15.1.

RESULTS for the 3rd quarter of 2021



The carrying amounts, fair values and hierarchical levels of the principal financial instrument assets and liabilities have been compared below:

Parent company					
	Level	09/30/2021		12/31/2020	
		Carrying amount	Fair value	Carrying amount	Fair value
Assets					
Amortized cost					
Cash and cash equivalents		68,550	68,550	18,629	18,629
Receivables		36,710	36,710	25,582	25,582
Notes and credits receivable		25	25	25	25
Related-party credits		1,976,358	1,976,358	1,277,925	1,277,925
		2,081,643	2,081,643	1,322,161	1,322,161
Fair value through profit or loss					
Money market and secured funds	2	3,450,392	3,450,392	2,636,327	2,636,327
Derivative financial instruments	2	32,482	32,482	64,986	64,986
Financial instruments - share purchase options (1)	3	270,963	270,963	-	-
		3,753,837	3,753,837	2,701,313	2,701,313
Liabilities					
Amortized cost					
Trade payables		3,391	3,391	12,643	12,643
Loans, financing, debentures and debt charges		5,033,481	5,000,721	4,989,319	4,954,638
Operating leases		420	420	883	883
		5,037,292	5,004,532	5,002,845	4,968,164
Fair value through profit or loss					
Derivative financial instruments	2	925,399	925,399	1,097,117	1,097,117
		925,399	925,399	1,097,117	1,097,117
Consolidated					
	Level	09/30/2021		12/31/2020	
		Carrying amount	Fair value	Carrying amount	Fair value
Assets					
Amortized cost					
Cash and cash equivalents		753,733	753,733	1,062,102	1,062,102
Clients, consumers and concessionaires		6,480,516	6,480,516	5,735,842	5,735,842
Credit receivables		105,473	105,473	25,353	25,353
Sector financial assets		2,224,218	2,224,218	1,272,576	1,272,576
		9,563,940	9,563,940	8,095,873	8,095,873
Fair value through profit or loss					
Money market and secured funds	2	4,480,072	4,480,072	5,561,281	5,561,281
Concession financial asset	3	6,941,515	6,941,515	6,062,396	6,062,396
Derivative financial instruments	2	1,843,244	1,843,244	2,013,198	2,013,198
Financial instruments - share purchase options (1)	3	270,963	270,963	-	-
		13,535,794	13,535,794	13,636,875	13,636,875
Liabilities					
Amortized cost					
Trade payables		2,935,405	2,935,405	2,556,802	2,556,802
Loans, financing, debentures and debt charges		21,126,078	21,062,197	20,339,969	20,314,761
Operating leases		48,764	48,764	62,576	62,576
Sector financial liabilities		1,486,502	1,486,502	1,506,815	1,506,815
Tax financing		57,974	57,974	76,200	76,200
Regulatory fees (2)		35,373	35,373	3,438	3,438
		25,690,096	25,626,215	24,545,800	24,520,592
Fair value through profit or loss					
Derivative financial instruments (3)	2	1,571,604	1,571,604	1,399,650	1,399,650
		1,571,604	1,571,604	1,399,650	1,399,650

- (1) On December 27, 2018 the Board of Directors approved the investment agreement with Itaú Unibanco S.A. (“Itaú”) regulating the general terms and conditions for Itaú to enter as a noncontrolling shareholder in the share ownership structure of the subsidiary Energisa Participações Minoritárias S.A.

Following the operation’s consummation, Itaú Unibanco S.A. became the holder of the entire preferred shares and Energisa S.A., in turn, 100.0% of the common shares issued by the subsidiary. As a result of the operation, Energisa directly and indirectly owned 95.21% of the total share capital of Rede Energia Participações and 88.9% of Energisa Mato Grosso. Restated at 94.63% and 87.53% respectively.

Note that the rights and obligations of Energisa S.A. And Itaú Unibanco S.A., as shareholders of Energisa Participações Minoritárias, were set out in a shareholders’ agreement between the parties. The Company has maintained a call option over all of the noncontrolling shareholder’s preferred shares. The fair value of this instrument is measured using unobservable inputs, as the call price incurred by the Company is calculated based on the noncontrolling shareholder’s contribution plus 100% of the DI rate variance + 0.75%. By April 2021 this restatement will be conducted at 101% of the DI rate, less dividends distributed to the noncontrolling shareholders. The noncontrolling shareholder does not have the put option, where the noncontrolling interests hold the equity risk, where the parent company can decide whether or not to exercise its call option.

The fair value of the call option at September 30, 2021, as recognized under finance revenue in the parent-company and consolidated statement of profit or loss, as a Level 3 financial instrument, is R\$ 270,963, as follows:

Valuation methods	Fair value - call option at 09/30/2021	Unobservable inputs	Sensitivity of inputs to fair value
Discounted cash flow method	270,963	Dividends (*)	+10% (increase in the fair value of R\$ 67,464) -10% (decrease in the fair value of (R\$ 69,830))

- (*) Estimated dividends to be received for the common shares in subsidiary Energisa Participações Minoritárias S.A up to 4/1/2026.

At September 30, 2021 the fair value of this Level 3 financial instrument is R\$ 270,963, which is the fair value as determined by Management and recognized in the parent-company and consolidated statement of profit or loss.

- (2) Includes the balance of the Energy Development Account - CDE of R\$ 35,373 (R\$ 3,438 as of December 31, 2020), disclosed in note 26 - consolidated sector charges.
- (3) The Company issued simple debentures conjugated with subscription bonuses. The right to exercise the underwriting bonus (convertibility) by debenture holders would take place at the price of one UNIT (ENGI11). This is an “in the money” option, which reflects the good likelihood of conversion, with the debt record maintained, plus the effect of the derivative financial instrument.

Derivatives

The estimated fair values of the financial assets and liabilities were determined through information available in the market and appropriate valuation methodologies.

The Company and its subsidiaries have the policy of managing market risks, thereby avoiding assuming material positions exposed to fair value fluctuations. They therefore only seek to use instruments which provide greater risk control. The derivative contracts involve swap operations and options with interest and exchange rates, in order to counter the exposure to exchange rate changes and to bring the debt cost in line with market trends.

The hedge transactions against adverse exchange variance require constant monitoring in order to preserve the efficiency of their structures. The transactions in force are subject to restructuring at any time and can be reversed or subject to additional transactions in order to reduce potential material losses.

Hedge Accounting

On September 30, 2021 the Company and its subsidiaries formally classified part of its swap transactions (hedge instruments) used to swap exchange variance and interest variance for CDI variance as hedge accounting. As of September 30, 2021 these transactions and the debts (subject to hedges) are being valued as fair value hedges. In these hedge designations, the Company and its subsidiaries documented: (i) the hedge ratio; (ii) the risk management goal and strategy; (iii) the financial instrument's identification; (iv) the item or transaction covered;

(v) the nature of the risk to be covered; (vi) the description of the coverage relation; (vii) statement of the correlation between the hedge and the hedged item; and (viii) statement of the hedge's effectiveness.

Swap contracts are designated and effective as fair value hedges in relation to the exchange variance and/or interest rate, when applicable. During the period the hedge was highly effective in the exposure of fair value to change in interest rates and as a consequence, the carrying amount of securities classified as hedge was impacted by R\$ 261,021 (R\$ 20,685 in September 2020) and recognized in finance income at the same time as the fair value of the interest rate swap was recognized in profit or loss.

Fair Value Option

The Company and its subsidiaries opted to formally classify new debt securities secured, for which the Company and its subsidiaries have derivative financial instruments to swap exchange and interest rate variance, as measured at fair value. The fair value option aims to eliminate or reduce inconsistency in the measurement or recognition of certain liabilities, which would otherwise arise. Both the swaps and the respective debts can therefore be measured at fair value and this option is irreversible, and should only be made upon initial recognition of the transaction. As of September 30, 2021 these debt and derivatives, and any other assets and liabilities measured at fair value through profit or loss have any gains or losses resulting from their remeasurement recognized in the Company's profit and loss.

During the period, the carrying amount of debts classified as fair value option was impacted by R\$ 14,775 (R\$ 3,566 in September 2020) and recognized in financial income at the same time the interest rate swap's fair value was recognized in profit and loss.

The Company and its subsidiaries do not have credit risk assessment or derivative instruments taken out for this exposure. In the Company's opinion the change in the credit risk does not have a significant impact.

Uncertainty

The amounts were estimated at the reporting date based on information available in the market and appropriate appraisal techniques. However, considerable judgment was required in the interpretation of the market data to estimate the most adequate fair value. Consequently, the estimates used and presented below do not necessarily indicate the values that could be realized in the current exchange market.

Financial risk management

The Board of Directors is generally responsible for establishing and supervising the risk management model of the Company and its subsidiaries. The Company has therefore implemented operating limits with pre-established amounts and indicators in the "Financial Risk Management policy" (reviewed annually and available on the Company's site) and in the internal regulations of the Executive Board of the Company and its subsidiaries.

The Risk Management Committee, consisting of the Financial Board and specialist independent consultant, monitors compliance of operations with the "Financial Market Risk Management Policy" by way of the Quarterly Risk Management Report.

Furthermore, the Company and its subsidiaries' risk management aims to detect, analyze and monitor risks encountered, in order to establish limits and check compliance with them. For this, the Company and its subsidiaries have been using the services of an independent company specialized in cash and debt risk management, which means that the main macroeconomic metrics and their impact on results are monitored on a daily basis, in particular derivative transactions. This allows contracting and repositioning strategies to be devised, pursuing low risk and higher finance income.

Credit risk management

The debt index at the end of the period/year is the following:

	Consolidated	
	09/30/2021	12/31/2020
Debt (a)	21,126,078	20,339,969
Cash and cash equivalents	(753,733)	(1,062,102)
Net debt	20,372,345	19,277,867
Equity	8,748,262	6,648,737
Net debt index	2.33	2.90

(a) The debt is defined as short and long-term loans, financing and debentures (excluding derivatives and financial surety contracts) and debt charges, as detailed in notes 21 and 22.

a) Liquidity risk

By way of the projected cash flow, Management schedules its obligations to generate financial liabilities to the flow of receipts or sources of financing in order to ensure the greatest possible liquidity so as to honor its obligations, thereby avoiding default which hinders the operational progress of Energisa and its subsidiaries.

The contractual maturities of the main financial liabilities, including estimated interest payments and excluding the impact of currency trading agreements at the net position are as follows:

Parent company							
	Average effective weighted interest rate (%) months	Up to 6 months	6 to 12 months	1 to 3 years	3 to 5 years	Over 5 years	Total
Trade payables		3,391	-	-	-	-	3,391
Loans and financing, debt charges and debentures.	11.13%	384,066	885,381	2,529,782	1,835,087	654,361	6,288,677
Derivative Financial Instruments		5,876	9,069	(32,482)	-	-	(17,537)
Derivative Financial Instruments - Other (*)		-	909,140	1,314	-	(270,963)	639,491
Total		393,333	1,803,590	2,498,614	1,835,087	383,398	6,914,022

Consolidated							
	Average effective weighted interest rate (%) months	Up to 6 months	6 to 12 months	1 to 3 years	3 to 5 years	Over 5 years	Total
Trade payables		2,813,069	-	-	-	122,336	2,935,405
Loans and financing, debt charges and debentures.	8.03%	2,322,549	2,806,895	12,206,420	7,090,250	6,518,197	30,944,311
Derivative Financial Instruments		(64)	(125,103)	(642,166)	(266,161)	(60,747)	(1,094,241)
Derivative Financial Instruments - Other (*)		-	941,916	1,314	-	(391,592)	551,638
Total		5,135,554	3,623,708	11,565,568	6,824,089	6,188,194	33,337,113

(*) Includes R\$ 1,314 for the commitment to buy back shares paid in by the employees and retirees of the subsidiaries ERO and EAC.

The liquidity risk denotes the risk of the Company struggling to honor its obligations posed by financial liabilities. The Company monitors the liquidity risk by maintaining investments readily convertible to meet obligations and commitments, in addition to foreseeing its future cash requirements.

Under Brazil's energy model, electricity acquired by energy distribution companies is mainly produced by hydroelectric power plants. A prolonged drought could cause power plant reservoir levels to plummet, resulting in the need to use thermal power plants, which could increase costs for distribution companies. This situation could exert pressure on the distribution companies' cash levels in the short term, leading the government to introduce measures to calibrate the system, such as increasing future rates and rate flags. Coupled with the constant monitoring of the commitments undertaken by the electricity distribution subsidiaries in their energy purchase agreements, these initiatives help to diminish the subsidiaries' exposure to energy cost oscillations.

b) Credit risk

Management believes the risks posed by its cash and cash equivalents, short-term investments and derivative financial instruments are minimal, as there is no concentration and transactions are conducted with banks which assess risk in accordance with the "Financial Risk Management policy". The Board of Directors' Audit Committee was convened in the first quarter of 2010 to oversee the group's management, according to the rules and principles established in the policy.

The credit risk, especially that of Energisa Group's distribution companies, is posed by trade accounts receivable, consumers and concessionaires, which is, however, mitigated by sales to a broad consumer base and legal prerogatives which allow the provision of services to most defaulting clients to be suspended.

The concession financial asset consisting of estimated portion of capital invested in public service infrastructure not completely amortized by the end of the concession will be an unconditional right to receive money or other financial asset from the concession authority, as compensation for the infrastructure investment.

Sector financial assets denote assets deriving from temporary differences between the ratified costs of Parcel A and other financial components, constituting a right receivable from its electricity distribution subsidiaries. These amounts are effectively settled during the coming rate periods, or in the event the concession is terminated with balances that have not been recovered, they will be included in the compensation base that exists in the case of termination for any reason of the concession.

Part of the receivables referring to sales, energy acquisition and system service charges, incurred at CCEE, are also subject to change depending on the outcome of legal proceedings in progress, filed by a number of companies in the sector. These proceedings have resulted from the interpretation of market rules in force between June 2001 and February 2002, during which the Emergency Electricity Rationing Program was in force.

Exposure to credit risks

The carrying amount of the financial assets denotes the maximum credit exposure as shown below:

	Note	Parent company		Consolidated	
		09/30/2021	12/31/2020	09/30/2021	12/31/2020
Cash and cash equivalents	5.1	68,550	18,629	753,733	1,062,102
Money market and secured funds	5.2	3,450,392	2,636,327	4,480,072	5,561,281
Clients, consumers and concessionaires	6	36,710	25,582	6,480,516	5,735,842
Credit receivables	7	25	25	105,473	25,353
Financial sector assets, net	11	-	-	737,716	(234,239)
Concession financial asset	15	-	-	6,941,515	6,062,396
Derivative financial instruments	35	303,445	64,986	2,114,207	2,013,198

c) Market risk: interest and exchange rate

Part of the local-currency loans and financing presented in note 21 consist of financing from several national development agencies (Eletrobrás, Banco do Nordeste, BNDES, BDMG and FINEP) and other institutions in the capital market. The interest rate is defined by these Agents, taking into account the underlying interest rate, the risk premium compatible with the financed companies, their guarantees and the sector they are engaged in. In the event it is not possible to acquire alternatives or different market hypotheses and/or methods for their estimates, in view of the subsidiaries' business and sector specifics, these are measured by the amortized cost method at the contractual rates.

The Company's results are susceptible to changes in the liabilities indexed in foreign currencies. The US dollar exchange rate closed the period ended September 30, 2021 up by 4.67% over December 31, 2020, quoted at R\$ 5.4394 / USD. The volatility of the US dollar as of September 30, 2021 was 12.32%, compared with 14.12% as of December 31, 2020. The Euro exchange rate closed the period ended September 30, 2021 down by 1.25% over December 31, 2020, quoted at R\$ 6.2983/Euros. The Euro experienced volatility of 11.40% as of September 30, 2021.

R\$ 3,738,288 (R\$ 3,780,058 as of December 31, 2020) of the Company's consolidated bank debts and issuances of R\$ 21,204,255 (R\$ 20,417,886 as of December 31, 2020) as of September 30, 2021, excluding the effects of unappropriated costs, is denominated in foreign currencies, as per notes 21 and 22. The operations subject to hedging and the respective financial instruments used are detailed below.

The foreign-currency loans have a short- and long-term maturity (last maturity in June 2024) and maximum costs of USD plus 2.20% per year plus exchange variance.

The parent company and consolidated statement of financial position the following balances denoting the mark-to-market of the financial derivatives related to the foreign exchange rate and interest, resulting from a combination of factors usually adopted for the mark-to-market of these instruments, such as volatility, currency coupon, interest rates and the exchange rate.

	Parent company		Consolidated	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020
Current assets	-	64,986	373,328	683,965
Non-current assets	303,445	-	1,740,879	1,329,233
Total assets	303,445	64,986	2,114,207	2,013,198
Current liabilities	924,085	(547,963)	1,190,077	(598,882)
Non-current liabilities	1,314	(549,154)	381,527	(800,768)
Total liabilities	925,399	(1,097,117)	1,571,604	(1,399,650)

The Company and its subsidiaries have hedged 100% of the forex-indexed liabilities against adverse exchange variance, thereby hedging the principal and interest through maturity. These hedges are split into the following instruments:

Operation	Notional (USD)	Financial Cost (% p.a.)		Maturity	Description
		Long position	Short position		
ENERGISA S/A					
Resolution 4131 - XP	50,000	USD + 2.47%	CDI + 1.71%	06/28/2024	Fair Value Option
EMG					
Resolution 4131 - Bank of America ML	18,257	USD + 2.153%	CDI + 1.75%	02/02/2024	Fair Value Option
Resolution 4131 - Scotiabank	7,901	USD + 1.785%	CDI + 1.65%	06/17/2024	Fair Value Option
EMT					
Resolution 4131 - Citibank	7,175	(Libor + 1.70%) x 117.65%	CDI + 1.53%	06/21/2022	Fair Value Option
Resolution 4131 - Citibank	7,175	(Libor + 1.80%)	CDI + 1.53%	06/21/2022	Fair Value Option
Resolution 4131 - JPM	26,709	(LIBOR + 1.05%) x 117.65%	CDI + 1.33%	11/12/2021	Fair Value Option
Resolution 4131 - Bank of America ML	10,676	EUR + 0.81%	CDI + 0.85%	12/12/2022	Fair Value Option
Resolution 4131 - Scotiabank	49,200	USD + 2.58%	CDI + 1.00%	12/29/2022	Fair Value Option
Resolution 4131 - Citibank	11,598	(Libor + 0.60%) x 117.65%	CDI + 0.65%	02/13/2023	Fair Value Option
Resolution 4131 - Scotiabank	23,432	USD + 1.4200%	CDI + 1.65%	06/17/2024	Fair Value Option
Resolution 4131 - Bank of America ML	45,875	USD + 2.00%	CDI + 1.50%	09/01/2023	Fair Value Option
Resolution 4131 - Citibank	20,000	(Libor + 1.18%) x 117.65%	CDI + 1.63%	08/28/2023	Fair Value Option
EMS					
Resolution 4131 - Citibank	7,214	(Libor + 1.70%) x 117.65%	CDI + 1.55%	05/26/2022	Fair Value Option
Resolution 4131 - Citibank	7,214	(Libor + 1.80%)	CDI + 1.55%	05/26/2022	Fair Value Option
Resolution 4131 - Bank of America ML	11,314	EUR + 1.16%	CDI + 0.95%	05/09/2022	Fair Value Option
Resolution 4131 - Bank of America ML	15,372	USD + 2.153%	CDI + 1.75%	02/02/2024	Fair Value Option
Resolution 4131 - Citibank	27,053	(Libor + 1.16%) x 117.65%	CDI + 1.75%	06/29/2024	Fair Value Option
ETO					
Resolution 4131 - Citibank	5,598	(Libor + 1.70%) x 117.65%	CDI + 1.56%	05/16/2022	Fair Value Option
Resolution 4131 - Citibank	5,598	(Libor + 1.80%)	CDI + 1.56%	05/16/2022	Fair Value Option
Resolution 4131 - Bank of America ML	15,372	USD + 2.153%	CDI + 1.75%	02/02/2024	Fair Value Option
ESS					
Resolution 4131 - Citibank	3,428	(Libor + 1.70%) x 117.65%	CDI + 1.53%	06/21/2022	Fair Value Option
Resolution 4131 - Citibank	3,428	(Libor + 1.80%)	CDI + 1.53%	06/21/2022	Fair Value Option
Resolution 4131 - Bank of America ML	26,675	EURO + 0.853%	CDI + 0.95%	01/17/2023	Fair Value Option
Resolution 4131 - Scotiabank	12,300	USD + 2.584%	CDU + 1.00%	12/29/2022	Fair Value Option
Resolution 4131 - Bank of America ML	24,432	EURO + 1.0235%	CDI + 0.85%	06/06/2022	Fair Value Option
EAC					
Resolution 4131 - Bank of America ML	57,784	EURO + 1.65%	CDI + 1.65%	12/13/2023	Fair Value Option
Resolution 4131 - Bank of America ML	6,405	EURO + 0.90%	CDI + 0.95%	12/15/2021	Fair Value Option
ERO					
Resolution 4131 - Scotiabank	12,300	USD + 2.58%	CDI + 1.00%	12/29/2022	Fair Value Option
Resolution 4131 - Citibank	13,683	(Libor + 0.60%) x 117.65%	CDI + 0.65%	02/27/2023	Fair Value Option
Resolution 4131 - Citibank	29,000	(Libor + 0.75%) x 117.65%	CDI + 0.65%	03/27/2023	Fair Value Option
Resolution 4131 - Citibank	37,665	(Libor + 1.24%) x 117.65%	CDI + 1.80%	05/28/2024	Fair Value Option
EBO					
Resolution 4131 - Scotiabank	7,901	USD + 1.78%	CDI + 1.65%	06/17/2024	Fair Value Option
ETE					
Resolution 4131 - Citibank	31,314	(Libor + 0.60%) x 117.65%	CDI + 0.65%	02/13/2023	Fair Value Option
ESOL					
Resolution 4131 - Bocom BBM	3,521	USD + 2.33%	CDI + 1.34%	02/01/2024	Fair Value Option
Resolution 4131 - Bocom BBM	4,951	USD + 2.35%	CDI + 1.36%	06/10/2024	Fair Value Option
ECOM					
Resolution 4131 - Bocom BBM	6,081	(Libor + 0.56%) x 133.33%	CDI + 0.59%	09/19/2022	Fair Value Option
Resolution 4131 - Bocom BBM	7,919	USD + 2.34%	CDI + 1.36%	06/10/2024	Fair Value Option

(*) These operations were originally subject to a call option with cap linked to the swap. These operations were reverted, thereby minimizing exposure to foreign exchange variance.

The Company also has swaps (fixed rates, CDI, TJLP, among others) for the notional value of its local currency debt (Reais). See below the interest swaps:

Operation	Notional (BRL)	Financial Cost (% p.a.)		Maturity	Description
		Long position	Short position		
Itaú BBA X EMT	81,885	IPCA + 5.60%	101.75% CDI	06/15/2022	Fair Value Hedge
Itaú BBA X EMT	73,494	IPCA + 5.66%	102.65% CDI	06/17/2024	Fair Value Hedge
JP Morgan X EMT	10,544	IPCA + 4.49%	100.90% CDI	10/17/2022	Fair Value Hedge
JP Morgan X EMT	1,965	IPCA + 4.71%	101.60% CDI	10/15/2024	Fair Value Hedge
JP Morgan X EMT	3,657	IPCA + 5.11%	103.50% CDI	10/15/2027	Fair Value Hedge
Itaú BBA X EMT	385,000	IPCA + 5.08%	103.70% CDI	09/15/2025	Fair Value Hedge
JP Morgan X EMT	73,311	IPCA + 4.47%	CDI + 1.78%	04/15/2024	N.A.
BAML x EMT	64,107	IPCA + 4.23%	CDI + 0.83%	10/15/2026	N.A.
Itaú BBA X ETO	39,771	IPCA + 5.60%	101.75% CDI	06/15/2022	Fair Value Hedge
Itaú BBA X ETO	35,696	IPCA + 5.66%	102.65% CDI	06/17/2024	Fair Value Hedge
JP Morgan X ETO	9,526	IPCA + 4.49%	100.90% CDI	10/17/2022	Fair Value Hedge
JP Morgan X ETO	1,775	IPCA + 4.71%	101.60% CDI	10/15/2024	Fair Value Hedge
JP Morgan X ETO	3,304	IPCA + 5.11%	103.50% CDI	10/15/2027	Fair Value Hedge
Itaú BBA x ETO	240,000	IPCA + 5.08%	103.70% CDI	09/15/2025	Fair Value Hedge
JP Morgan X ETO	55,648	IPCA + 4.47%	CDI + 1.80%	04/11/2024	N.A.
BAML x ETO	7,339	IPCA + 4.23%	CDI + 0.83%	10/13/2026	N.A.
Itaú BBA X ESS	24,647	IPCA + 5.60%	101.75% CDI	06/15/2022	Fair Value Hedge
Itaú BBA X ESS	18,397	IPCA + 5.60%	101.75% CDI	06/15/2022	Fair Value Hedge
Itaú BBA X ESS	22,121	IPCA + 5.66%	102.65% CDI	06/17/2024	Fair Value Hedge
Itaú BBA X ESS	16,511	IPCA + 5.66%	102.65% CDI	06/17/2024	Fair Value Hedge
JP Morgan X ESS	8,580	IPCA + 4.49%	100.90% CDI	10/17/2022	Fair Value Hedge
JP Morgan X ESS	1,599	IPCA + 4.71%	101.60% CDI	10/15/2024	Fair Value Hedge
JP Morgan X ESS	2,977	IPCA + 5.11%	103.50% CDI	10/15/2027	Fair Value Hedge
Itaú BBA x ESS	70,000	IPCA + 5.08%	103.70% CDI	09/15/2025	Fair Value Hedge
JP Morgan X ESS	55,648	IPCA + 4.47%	CDI + 1.80%	04/11/2024	N.A.
BAML x ESS	7,339	IPCA + 4.23%	CDI + 0.83%	10/13/2026	N.A.
JP Morgan X EMS	10,762	IPCA + 4.49%	100.90% CDI	10/17/2022	Fair Value Hedge
JP Morgan X EMS	2,006	IPCA + 4.71%	101.60% CDI	10/15/2024	Fair Value Hedge
JP Morgan X EMS	3,733	IPCA + 5.11%	103.50% CDI	10/15/2027	Fair Value Hedge
Itaú BBA x EMS	155,000	IPCA + 5.08%	103.70% CDI	09/15/2025	Fair Value Hedge
JP Morgan X EMS	69,586	IPCA + 4.47%	CDI + 1.80%	04/11/2024	N.A.
BAML x EMS	9,163	IPCA + 4.23%	CDI + 0.83%	10/13/2026	N.A.
Itaú BBA X EMG	8,392	IPCA + 5.60%	101.75% CDI	06/15/2022	Fair Value Hedge
Itaú BBA X EMG	7,532	IPCA + 5.66%	102.65% CDI	06/17/2024	Fair Value Hedge
JP Morgan X EMG	3,636	IPCA + 4.49%	100.90% CDI	10/17/2022	Fair Value Hedge
JP Morgan X EMG	678	IPCA + 4.71%	101.60% CDI	10/15/2024	Fair Value Hedge
JP Morgan X EMG	1,261	IPCA + 5.11%	103.50% CDI	10/15/2027	Fair Value Hedge
Itaú BBA x EMG	50,000	IPCA + 5.08%	103.70% CDI	09/15/2025	Fair Value Hedge
JP Morgan X EMG	32,383	IPCA + 4.47%	CDI + 1.80%	04/11/2024	N.A.
BAML x EMG	4,277	IPCA + 4.23%	CDI + 0.83%	10/13/2026	N.A.
Itaú BBA X EPB	15,173	IPCA + 5.60%	101.75% CDI	06/15/2022	Fair Value Hedge
Itaú BBA X EPB	13,618	IPCA + 5.66%	102.65% CDI	06/17/2024	Fair Value Hedge
JP Morgan X EPB	11,635	IPCA + 4.49%	100.90% CDI	10/17/2022	Fair Value Hedge
JP Morgan X EPB	2,169	IPCA + 4.71%	101.60% CDI	10/15/2024	Fair Value Hedge
JP Morgan X EPB	4,035	IPCA + 5.11%	103.50% CDI	10/15/2027	Fair Value Hedge
Safra x EPB	135,000	IPCA + 5.08%	103.70% CDI	09/15/2025	Fair Value Hedge
JP Morgan X EPB	64,870	IPCA + 4.47%	CDI + 1.80%	04/11/2024	N.A.
BAML x EPB	8,555	IPCA + 4.23%	CDI + 0.83%	10/13/2026	N.A.
Itaú BBA X ESE	9,333	IPCA + 5.60%	101.75% CDI	06/15/2022	Fair Value Hedge

RESULTS for the 3rd quarter of 2021



Operation	Notional (BRL)	Financial Cost (% p.a.)		Maturity	Description
		Long position	Short position		
Itaú BBA X ESE	8,376	IPCA + 5.66%	102.65% CDI	06/17/2024	Fair Value Hedge
JP Morgan X ESE	7,126	IPCA + 4.49%	100.90% CDI	10/17/2022	Fair Value Hedge
JP Morgan X ESE	1,328	IPCA + 4.71%	101.60% CDI	10/15/2024	Fair Value Hedge
JP Morgan X ESE	2,472	IPCA + 5.11%	103.50% CDI	10/15/2027	Fair Value Hedge
Safra x ESE	65,000	IPCA + 5.08%	103.70% CDI	09/15/2025	Fair Value Hedge
JP Morgan X ESE	27,876	IPCA + 4.47%	CDI + 1.80%	04/11/2024	N.A.
BAML x ESE	3,669	IPCA + 4.23%	CDI + 0.83%	10/13/2026	N.A.
Santander x ETE	75,500	IPCA + 4.92%	104.25% CDI	12/15/2025	Fair Value Hedge
Santander x ETE	51,462	IPCA + 5.14%	105.15% CDI	12/15/2028	Fair Value Hedge
Santander x ETE	123,038	IPCA + 4.98%	104.50% CDI	12/15/2025	Fair Value Hedge
JP Morgan X ETE	86,631	IPCA + 4.47%	CDI + 1.78%	04/15/2024	N.A.
BAML x ETE	61,227	IPCA + 4.23%	CDI + 0.83%	10/15/2026	N.A.
Itaú x ERO	195,000	IPCA + 4.62%	104.00% CDI	04/15/2026	Fair Value Hedge
Itaú x ERO	130,000	IPCA + 4.62%	104.00% CDI	04/15/2026	Fair Value Hedge
JP Morgan X ERO	78,913	IPCA + 4.47%	CDI + 1.80%	04/11/2024	N.A.
BAML x ERO	10,389	IPCA + 4.23%	CDI + 0.83%	10/13/2026	N.A.
Itaú x EAC	105,000	IPCA + 4.62%	104.00% CDI	04/15/2026	Fair Value Hedge
Itaú x EAC	70,000	IPCA + 4.62%	104.00% CDI	04/15/2026	Fair Value Hedge
JP Morgan X EAC	37,099	IPCA + 4.47%	CDI + 1.80%	04/11/2024	N.A.
BAML x EAC	4,885	IPCA + 4.23%	CDI + 0.83%	10/13/2026	N.A.
Itaú - EPA I	196,058	IPCA + 1.88%	CDI - 0.44%	03/27/2024	N.A.
ABC Brasil - EPA II	151,784	IPCA + 1.68%	CDI - 0.55%	04/15/2024	N.A.
JP Morgan X EBO	13,938	IPCA + 4.47%	CDI + 1.80%	04/12/2024	Fair Value Hedge
BAML x EBO	1,835	IPCA + 4.23%	CDI + 0.83%	10/13/2026	N.A.
JP Morgan X ENF	9,327	IPCA + 4.47%	CDI + 1.80%	04/13/2024	Fair Value Hedge
BAML x ENF	1,216	IPCA + 4.23%	CDI + 0.83%	10/13/2026	N.A.

On September 30, 2021 the Company also took out Non Deliverable Forwards (“NDFs”) for its subsidiaries Alsol Energias Renováveis, Rio do Peixe I and Rio do Peixe II. The amounts are shown below:

Operation	Acquisition			Maturity
	Assets	Notional (USD)	Fixed transaction value	
Safra x Alsol	USD @ 5.3020	244.9	1,298.4	10/15/2021
Safra x Alsol	USD @ 5.3205	85.7	456.0	10/22/2021
Safra x Alsol	USD @ 5.3510	405.1	2,167.7	12/07/2021
Safra x Alsol	USD @ 5.4120	1,603.6	8,678.4	01/28/2022
ABC x Rio do Peixe I	USD @ 5.3508	1,501.1	8,032.1	01/10/2022
ABC x Rio do Peixe I	USD @ 5.3592	1,688.7	9,050.3	01/17/2022
ABC x Rio do Peixe I	USD @ 5.3676	1,688.7	9,064.5	01/24/2022
ABC x Rio do Peixe I	USD @ 5.3761	1,688.7	9,078.9	01/31/2022
ABC x Rio do Peixe I	USD @ 5.3850	2,327.1	12,531.5	02/07/2022
ABC x Rio do Peixe II	USD @ 5.3592	2,251.7	12,067.1	01/17/2022
ABC x Rio do Peixe II	USD @ 5.3676	2,251.7	12,086.0	01/24/2022
ABC x Rio do Peixe II	USD @ 5.3761	2,251.7	12,105.2	01/31/2022
ABC x Rio do Peixe II	USD @ 5.3850	2,139.5	11,521.1	02/07/2022

In accordance with CPC 40, the values of the Company and its subsidiaries' derivative financial instruments, which were not recorded as fair value hedge, as of September 30, 2021 are presented below.

The Company classifies certain hedge instruments related to exchange variance risk and interest rate risk posed by loans as fair value hedge, as shown below:

Parent company

Fair Value Option	Reference value		Description	Fair value	
	09/30/2021	12/31/2020		09/30/2021	12/31/2020
Debt (Hedge Object)	247,040	145,600	Foreign Currency - USD and LIBOR	(268,675)	(211,061)
Forex Swap (Hedge Instrument)	247,040	145,600	Long Position		
			Foreign Currency - USD and LIBOR	268,675	211,061
			Short Position		
			CDI Interest Rate	(251,138)	(146,075)
			Net swap position	17,537	64,986
			Net debt position + Swap	(251,138)	(146,075)

Consolidated

Derivatives	Reference value		Description	Fair value	
	09/30/2021	12/31/2020		09/30/2021	12/31/2020
Debt (Hedge Object)	3,456,787	2,319,714	Fixed rate	(2,817,552)	(2,912,171)
Interest swaps (Hedge Instrument)	3,456,787	2,319,714	Long Position		
			Fixed rate	3,971,786	2,919,736
			Short Position		
			CDI Interest Rate	(3,501,017)	(2,338,900)
			Net swap position	470,769	580,836
			Net debt position + Swap	(2,346,783)	(2,331,335)

Fair Value Option	Reference value		Description	Fair value	
	09/30/2021	12/31/2020		09/30/2021	12/31/2020
Debt designated to Fair Value Option	3,183,152	2,760,867	Foreign Currency - USD and LIBOR	(3,725,401)	(3,782,278)
Forex Swap (Derivative)	3,183,152	2,760,867	Long Position		
			Foreign Currency - USD and LIBOR	3,834,405	3,842,393
			Short Position		
			CDI Interest Rate	(3,210,933)	(2,768,137)
			Net swap position	623,472	1,074,256
			Net debt position + Swap	(3,101,929)	(2,708,022)

The subsidiaries calculated the Fair Value of the derivatives as of September 30, 2021 based on the market price quotes for similar contracts. Their variance is directly associated with the variance of the debt balances listed in the note 21 and 22 and the positive performance of the hedge mechanisms used, as described above. The Company and its subsidiaries do not intend to settle these contracts before maturity. They also have different expectations for the results presented as Fair Value - as shown below. To ensure perfect management, daily monitoring is conducted in order to keep risk to a minimum and obtain better financial results.

The mark-to-market (MtM) of the Company and its subsidiaries' operations was calculated by an accepted method generally used by the market. The method basically consists of calculating the future value of the operations agreed in each contract, discounting the present value at market rates. A variant of the Black & Scholes formula is used to calculate the MtM of options. This formula is normally used to calculate the premium on currency options. The data used in these calculations was obtained from reliable sources. The market rates, such as the fixed rate and forex coupon, were obtained directly from the BM&F site (Market Rates for Swaps). The Ptax exchange rate was obtained from the Central Bank's site. The implicit dollar volatility for options were obtained from BM&F.

Sensitivity analysis

Pursuant to CPC 40, the Company and its subsidiaries conducted sensitivity analyses on the main risks to which the financial instruments and derivatives are exposed, as shown:

a) Exchange variance

If the exchange exposure as of September 30, 2021 were maintained, and the effects on the future financial statements simulated by type of financial instrument and for three different scenarios, the following results would be obtained (restated as for the reporting date):

Parent Company:

Operation	Exposure	Risk	Scenario I (Probable (*))	Scenario II (Deterioration of 25%)	Scenario III (Deterioration of 50%)
Foreign-Currency Debt - USD and LIBOR	(247,040)		(179,998)	(230,406)	(280,814)
Change in Debt	-		67,042	16,634	(33,774)
Forex Swap		Exchange rate increase			
Long Position	268,675		201,633	252,041	302,449
Derivative Financial Instruments - USD and LIBOR	-		(67,042)	(16,634)	33,774
Variance - USD and LIBOR	-		-	-	-
Short Position	(251,138)		(251,138)	(251,138)	(251,138)
Derivative Financial Instruments - CDI Interest Rate	-		-	-	-
Subtotal	17,537		(49,505)	903	51,311
Net Total	(229,503)		(229,503)	(229,503)	(229,503)

(*) The probable scenario is calculated based on the expected future exchange rate in the last Focus bulletin disclosed for the calculation date. The deterioration scenarios of 25% and 50% are calculated based on the probable scenario curve. In these scenarios the forex curve is impacted, the CDA curve holds steady and the exchange coupon curve is recalculated. This is done to ensure the parity between the spot, CDI, currency coupon and future exchange rate is always valid.

The derivatives in the "Probable Scenario" calculated based on the net analysis of the above operations until the maturity thereof, adjusted to present value by the fixed rate in Brazilian Reais as of September 30, 2021, which is reflected in the negative present value of R\$ 229,503, that shows how the adverse exchange variance in existing debts was mitigated. The greater the deterioration of the exchange rate (risk variable considered), the greater the positive results of the swaps. However, there would be negative present value of R\$ 229,503 in the scenarios where the Brazilian real exchange rate lost 25% and 50%, a scenario in which some of the current caps would be exceeded.

Consolidated

Operation	Exposure	Risk	Scenario I (Probable (*))	Scenario II (Deterioration of 25%)	Scenario III (Deterioration of 50%)
Foreign-Currency Debt - USD and LIBOR	(3,183,152)		(2,683,884)	(3,490,417)	(4,296,951)
Change in Debt	-		499,268	(307,265)	(1,113,799)
Forex Swap		Exchange rate increase			
Long Position					
Derivative Financial Instruments - USD and LIBOR	3,834,405		3,328,152	4,160,191	4,992,229
Variance - USD and LIBOR	-		(506,253)	325,786	1,157,824
Short Position					
Derivative Financial Instruments - CDI Interest Rate	(3,210,933)		(3,210,932)	(3,210,933)	(3,210,933)

Variance - CDI Interest Rate

Subtotal	623,472	117,220	949,258	1,781,296
Net Total	(2,559,680)	(2,566,664)	(2,541,159)	(2,515,655)

(*) The probable scenario is calculated based on the expected future exchange rate in the last Focus bulletin disclosed for the calculation date. The deterioration scenarios of 25% and 50% are calculated based on the probable scenario curve. In these scenarios the forex curve is impacted, the CDA curve holds steady and the exchange coupon curve is recalculated. This is done to ensure the parity between the spot, CDI, currency coupon and future exchange rate is always valid.

The derivatives in the "Probable Scenario" calculated based on the net analysis of the above operations until the maturity thereof, adjusted to present value by the fixed rate in Brazilian Reais as of September 30, 2021, which is reflected in the negative present value of R\$ 2,559,680, that shows how the adverse exchange variance in existing debts was mitigated. The greater the deterioration of the exchange rate (risk variable considered), the greater the positive results of the swaps.

b) Interest rate variance

If the interest-rate exposure as of September 30, 2021 were maintained, and the effects on the future financial statements simulated by type of financial instrument and for two different scenarios, the following results would be obtained (restated as for the reporting date):

Operation	Exposure	Risk	Scenario I (Probable)(*)	Scenario II (Deterioration of 25%)	Scenario III (Deterioration of 50%)
Local Currency Debt - Interest Rate	(3,456,787)		(3,456,787)	(3,456,787)	(3,456,787)
Change in Debt	-		-	-	-
Interest swaps		Increase in CDI			
Long Position					
Derivative Financial Instruments - Fixed	3,971,786		3,973,558	3,973,558	3,973,558
Change - Interest rates	-		1,772	1,772	1,772
Short Position					
Derivative Financial Instruments - CDI	(3,501,017)		(3,501,017)	(3,656,273)	(3,810,629)
Variance - CDI + TJLP	-		-	(155,256)	(309,612)
Subtotal	470,769		472,541	317,285	162,929
Net Total	(2,986,018)		(2,984,246)	(3,139,502)	(3,293,858)

Considering the exposure of financial instruments indexed to interest rates as of September 30, 2021 is maintained and the respective accumulated annual indexes are (CDI = 2.52%, IPCA = 6.90%, TR = 0.00% per year) and if the indexes vary in accordance with the three scenarios defined, the net financial result would be affected by:

Instruments	Exposure (R\$ thousand)	Risk	Scenario I (Probable)(1)	Scenario II (Deterioration of 25%)	Scenario III (Deterioration of 50%)
Receivable financial instruments:					
Money market and secured funds	4,897,076	Increase in CDI	372,667	465,834	559,001
Payable financial instruments:					
Swap	(3,210,933)	Increase in CDI	(244,352)	(305,440)	(366,528)
	(10,020,199)	Increase in CDI	(762,537)	(953,171)	(1,143,806)
Loans, financing and debentures	(6,017,545)	Rise in IPCA	(415,211)	(519,014)	(622,817)
	(109,483)	Rise in INPC	(7,894)	(9,868)	(11,841)
	(644,894)	High TR	-	-	-
Subtotal (2)	(20,003,054)		(1,429,994)	(1,787,493)	(2,144,992)
Total -losses (2)	(15,105,978)		(1,057,327)	(1,321,659)	(1,585,991)

(1) Considers the CDI rate at September 30, 2022 (7.61% per annum), quote of the estimates presented by the recent BACEN survey, dated September 30, 2021, TR of 0.00 per annum, INPC of 7.21% per annum and IPCA 6.90% per annum.

(2) Does not include fixed-interest transactions worth R\$ 1,201,201.

c) Change in energy price curve

The table below demonstrate sensitivity to any changes of 25% and 50%, indicating the deterioration of the subsidiary ECOM's financial situation by increasing the Forward Curve over the portion of future electricity purchase and sale agreements affected, after the mark-to-market impact. With all other variables remaining constant, profit before tax is affected by the future electricity purchase and sale agreement subject to the volatility of the future energy curve, as shown below:

Instruments	Gross Margin (R\$ thousand)	Risk	Scenario I (Probable)	Scenario II (Deterioration of 25%)	Scenario III (Deterioration of 50%)
Scenario 1					
Purchase (contract + exposure)	(433,804)	Increase in PLD	(2,772)	(3,465)	(4,158)
Sale (contract + exposure)	521,657		43,527	54,409	65,291
Total Scenario 1	87,853		40,755	50,944	61,133
Scenario 2					
Purchase (contract + exposure)	(433,804)	Decrease in PLD	2,772	3,465	4,158
Sale (contract + exposure)	521,657		(43,527)	(54,409)	(65,291)
Total Scenario 2	87,853		(40,755)	(50,944)	(61,133)
Net total			-	-	-

Liquidity risk management

The liquidity risk denotes the risk of the Company and its subsidiaries struggling to honor their obligations posed by financial liabilities. The Company and its subsidiaries monitor the liquidity risk by maintaining investments readily convertible to meet obligations and commitments, foreseeing its future cash requirements.

36. Post-employment benefits

36.1 Retirement and pension supplementation plan

The Company and its subsidiaries sponsor defined-contribution and variable-contribution retirement plans and a plan exclusively for risk benefits posed by a defined- and variable- contribution plan.

The defined-benefit, variable contribution and risk plans undergo an actuarial assessment at the end of each financial year, in order to ascertain whether the contribution rates are sufficient to establish the reserves required to meet the current and future payment commitments.

In the period ended September 30, 2021 the expense on sponsoring these plans was R\$ 1,982 (R\$ 1,576 as of September 30, 2020) at the parent company and R\$ 32,569 (R\$ 29,861 as of September 30, 2020) in post-employment benefits in the consolidated statement of profit or loss for the period.

The previously made provision of R\$ 4,000 was reversed in June 2020, with R\$ 2,000 at the Company and R\$ 2,000 of the subsidiary Energisa Minas, respectively, recognized under general and administrative expenses - post-employment benefits for Fundo Sudeste because the offsetting had started.

36.2 Retirement Bonus and Premium:

The Company and its subsidiaries EMG, ENF, Energisa Soluções S/A, ETO, ESE, ECOM, Energisa Planejamento and Parque Eólico Sobradinho, are parties to a collective agreement under which employees are entitled to a retirement bonus/premium paid upon application for retirement at the National Social Security Institute (INSS).

At the indirect subsidiary ETO the bonus ranges from 2.0 to 5.5 times the employee's salary, depending on seniority (at least 5 years, but limited to 35 years) upon applying for the retirement benefit. Employees admitted after May 01, 1997 are not entitled to this bonus.

At the Company and other subsidiaries, the bonus ranges from 1.5 to 15 times the employee's salary, depending on seniority (at least 6 years, but limited to 25 years) upon applying for retirement.

The participants of the CD Plan who at the requested retirement date present amounts deposited by the sponsor in their individual counts in excess of 15 base salaries, are not entitled to the premium.

In the period ended September 30, 2021 the expense on maintaining this plan amounted to R\$ 291 (R\$ 1,262 as of September 30, 2020) at the parent company and R\$ 1,317 (R\$ 3,160 as of September 30, 2020) in post-employment benefits in the consolidated statement of profit or loss.

36.3 Health care plan:

The Company maintains a post-employment benefit plan for medical and hospital assistance for active and retired employees and pensioners and their legal dependents. The Company's monthly contributions are for the average premiums calculated by the operator/insurance company, multiplied by the number of lives insured. These premiums are adjusted annually for the claims ratio, the variance in medical and hospital costs, sales costs and other expenses incurred on the insurance operation, in order to maintain the technical and actuarial equilibrium of the policy. Contributions collected from retired employees, pensioners and former employees are restated the same way.

The subsidiaries EMG, ENF and ESOL have their own refund policies, under which employees are entitled to a reimbursement of 60% of their medical expenses. This benefit ceases immediately upon termination or retirement.

In the period ended September 30, 2021 the expenses on this benefit amounted to R\$ 3,585 (R\$ 3,838 as of September 30, 2020) at the parent company and R\$ 64,919 (R\$ 77,592 as of September 30, 2020) in the consolidated statement. Includes R\$ 271 (R\$ 151 as of September 30, 2020) for the actuarial calculation of the post-employment benefit plan at the parent company and R\$ 5,673 (R\$ 7,007 as of September 30, 2020) in the consolidated statement.

37. Consolidated commitments

The subsidiaries have the following commitments under long-term contracts:

(1) Sale of electricity

	Energy sale contract - Reais thousand					
	Effective date	2021	2022	2023	2024	2024 onwards
Energisa Comercializadora de Energia Ltda.	2021 to 2031	250,458	571,526	392,241	313,486	1,108,142

(2) Electricity purchases

	Energy purchase contract - Reais thousand (*)					
	Effective date	2021	2022	2023	2024	2024 onwards
Energisa Nova Friburgo Distribuidora Energia S/A	2021 to 2031	42,383	84,463	86,396	88,123	650,193
Energisa Minas Gerais Distribuidora Energia S/A	2021 to 2054	104,492	392,049	386,780	386,220	4,726,600
Energisa Paraíba Distribuidora Energia S/A	2021 to 2054	234,876	621,203	591,593	567,138	8,552,750
Energisa Sergipe Distribuidora Energia S/A	2021 to 2054	141,072	476,682	464,326	435,559	6,655,602
Energisa Borborema Distribuidora Energia S/A	2021 to 2054	39,373	121,610	115,827	111,195	1,788,278
Energisa Mato Grosso Distribuidora Energia S/A	2021 to 2054	563,001	2,169,460	2,097,018	2,115,546	18,760,094
Energisa Tocantins Distribuidora Energia S/A	2021 to 2054	119,046	444,974	435,723	422,744	6,090,036
Energisa Mato Grosso do Sul Distribuidora S/A	2021 to 2054	312,125	1,117,574	1,113,238	1,095,587	13,337,061
Energisa Sul - Sudeste Distribuidora Energia S/A	2021 to 2054	219,724	877,141	867,286	848,511	10,091,418
Energisa Comercializadora de Energia Ltda.	2021 to 2031	265,199	610,002	381,023	278,005	1,655,713
Energisa Rondônia - Distribuidora de Energia S/A	2021 to 2054	247,504	686,737	655,897	656,979	6,709,250
Energisa Acre - Distribuidora de Energia S/A	2021 to 2054	60,123	293,612	308,618	307,602	4,542,528
		2,348,918	7,895,507	7503.725	7,313,209	83,559,523

(*) This does not include the Proinfa and Itaipu quotas.

(3) Rental of land to build power plants

	Rental of land to build power plants					
	Effective date	2021	2022	2023	2024	2024 onwards
Alsol Energias Renováveis S/A	2021 to 2046	3,602	4,225	4,513	4,497	88,341

The amounts referring to energy acquisition contracts lasting between 8 and 30 years represent the volume contracted at the average current price in the period ended September 30, 2021, which have been ratified by ANEEL.

38. Additional information to the cash flows

As of September 30, 2021 and December 31, 2020 the equity changes that did not affect the Company's consolidated cash flows relating to the business combination are as follows:

	09/30/2021	12/31/2020
Other noncash transactions		
Concession Financial Asset - Segregation of Assets	458,718	735,709
Concession financial asset - Fair value compensatable asset	445,863	222,606
Compensation and restatement of concession contract asset	411,178	115,230
Operating activities		
Acquisition of intangible assets	214,985	98,195
Acquisition of grids - transfer to special obligations	75,409	24,210
Leasing - CPC 06 (R2)	(1,179)	24,946
Recoverable Pis and COFINS taxes - Effects of reducing ICMS	2,579,222	399,307
Investment activities		
Credit acquisition of intangible assets	(214,985)	98,195
Special obligations - transfer for acquisition of grids	(75,409)	(24,210)
Intangible assets - CPC 06 (R2)	(1,179)	24,946

39. Earnings from discontinued operations

In FY 2015 Energisa signed purchase and sale contracts for its generating assets with the buyer São João Energética S/A, FIP Investimentos Sustentáveis and Brookfield Energia Renovável SA, companies indirectly controlled by Brookfield Renewable Energy Partners. Since then the Company has been involved in arbitration proceedings brought by the buyers, namely case no. 33/2016/SEC5, which was ultimately terminated, and case no. 79/2016/SEC5, which is currently pending at the Center for Arbitration and Mediation of the Brazil-Canada Chamber of Commerce (CAM-CCBC).

On December 31, 2020, after the parties had submitted briefs on the calculation of the award and the buyer agreed with the minimum settlement amount, Management reversed the amount of R\$ 51,480 no longer under dispute, and recognized interest of R\$ 36,997 under discontinued operations in the statement of profit or loss for the period, amounting to R\$ 88,477.

On May 31, 2021 the Company received from the buyer São João Energética S/A an amount of R\$ 207,741 million awarded in confidential arbitral proceedings, and consequently recognized an additional amount of R\$ 48,467 including approximately R\$ 1,545 in procedural costs, R\$ 6,186 in success fees and R\$ 55,698 in monetary restatement less R\$ 2,590 in PIS and COFINS taxes recognized for discontinued operations in the parent-company and consolidated statement of profit or loss for the period—see note 12.

Earnings per share

Diluted profit per share is calculated by adjusting the weighted average number of outstanding shares to assume the conversion of all diluted shares by exercisable share call options. The number of shares calculated is compared with the number of shares issued assuming the exercise of the stock options. Basic and diluted earnings per share are as follows:

	09/30/2021	09/30/2020
Net income for the period - parent company	2,296,046	1,329,422
Weighted average in thousands of shares	1,814,562	1,814,562
Basic net income per share - R\$	1.27	0.73
Net income for the period - consolidated	2,486,216	1,415,426
Earnings on continued operation:		
Shareholders of parent company	2,296,046	1,329,422
Noncontrolling shareholders	190,170	86,004
Net income for the period - parent company	2,296,046	1,329,422
Weighted average in thousands of shares	1,814,562	1,814,562
Dilutive effect of subscription bonus convertible into shares and ILP program	40,232	36,055
Basic and diluted net income per share - R\$ (*)	1.2379	0.7184
Net income for the period - consolidated	2,486,216	1,415,426
Earnings on continued operation:		
Shareholders of parent company	2,296,046	1,329,422
Noncontrolling shareholders	190,170	86,004

(*) Potential diluting effect for the subscription bonus and variable compensation program (ILP).

40. Subsequent events

40.1 Loans taken out - Subsidiaries

On October 27, 2021 the direct subsidiaries Energisa Geração Central Solar Rio do Peixe I and Energisa Geração Central Solar Rio do Peixe II S/A took out a loan from Scotiabank Brasil S/A Banco Múltiplo of R\$ 116,000, equal to

USD 20,875 each, incurring interest of 1.4748% p.a., and maturing on October 27, 2023. A swap equivalent to CDI + 1.05% p.a. was procured, thereby eliminating the operation's currency risk.

40.2 Debentures issuance - Parent Company and Subsidiaries

Parent company

On October 15, 2021 the Company made its 15th debentures issuance in local currency in the amount of R\$ 1,330,000 as follows: (i) R\$ 330,000 of series 1 maturing on 10/15/2031 and yielding IPCA plus 6.0872% per year (ii) R\$ 700,000 of series 2 maturing on 10/15/2026 yielding CDI plus 1.64% per year and (iii) R\$ 300,000 of series 3 maturing on 10/15/2028 yielding CDI plus 1.80% per year. The funds were placed in a current account on 10/29/2021, where the series 1 funds were used to finance investments in electricity distribution infrastructure, owned by the subsidiaries; while the series 2 and 3 funds will be used in the ordinary management of the Company's operations.

Subsidiaries

On October 15, 2021 the direct and indirect subsidiaries issued local tender debentures in a single series yielding IPCA plus 6.0872% p.a. The funds were placed in a current account on 10/29/2021 and will be used to finance investment projects in the issuers' electricity distribution infrastructure, as follows:

Issuer	Issuance	Date issued	Amount	Maturity
EMT	14 th	10/15/2021	350,000	10/15/2031
EMS	16 th	10/15/2021	320,000	10/15/2031
ERO (*)	6 th	10/15/2021	92,800	10/15/2031
EPB (*)	14 th	10/15/2021	54,634	10/15/2031
ETO (*)	7 th	10/15/2021	82,000	10/15/2031
ESE (*)	10 th	10/15/2021	58,928	10/15/2031
EAM (*)	1 st	10/15/2021	41,638	10/15/2031
Total			1,000,000	

(*) The sole debentureholder of the issuances uses was S/A.

40.3 Obligatory Public Offering to acquire common shares of the subsidiary ERO

On November 01, 2021 the Company initiated its obligatory public offering to acquire shares held by employees and retirees of its subsidiary Energisa Rondônia Distribuidora de Energia S.A. ("ERO"). This Obligatory Public Offering was made to acquire up to 148,204,719 registered shares with no par value accounting for 3.54% of Energisa Rondônia's total share capital. The share price will be (a) R\$ 0.019237 per lot of 1,000 common shares acquired by the employees and retirees in stages one and two of the Offering; and (b) R\$ 0.264037 per common share subscribed by the employees and retirees under the capital increase EGM on October 30, 2018, restated as referenced in item 3.1 of the offering notice until the closing date, i.e., December 31, 2021. The offer remains effective for the period of 30 days as from publication of the Notice, i.e., from November 01, 2021 to December 01, 2021.

40.4 Advance of dividends for FY 2021 - Subsidiaries

On November 10 and 11, 2021 the below-listed subsidiaries approved interim dividends and interest on equity based on the statement of financial position at September 30, 2021 and shareholdings at September 30, 2021, including any shareholdings acquired on the stock exchange on November 11, 16 and 17, 2021 or before this date.

Subsidiaries	Dividend amount	Amount per share (R\$)	Payment date
Dividends:			
Energisa Mato Grosso	190,516	0.87016458879 ON/PN	On December 09, 2021
Energisa Mato Grosso do Sul	168,736	260.79175932552 ON	From November 12, 2021
Energisa Tocantins	64,565	99.08430755890 ON/PN	From November 12, 2021
Energisa Sul Sudeste	42,348	436.07167940110 ON	From November 12, 2021
Energisa Paraíba	106,398	115.88218421620 ON	From November 12, 2021
Energisa Borborema	12,515	42.72577391700 ON	From November 12, 2021
Energisa Sergipe	66,091	338.04464505470 ON	From November 12, 2021
Energisa Minas Gerais	10,616	12.96795484280 ON	From November 12, 2021
Energisa Nova Friburgo	2,829	93.93709921630 ON	From November 12, 2021
Rede Energia Participações	385,726	0.18278040128 ON	At December 10, 2021
Denerge	255,876	329.50371637840 ON	From November 12, 2021
Rede Power	54,440	207.08362638700 ON	From November 12, 2021
Interest on equity:			
Energisa Minas Gerais	3,121	3.81260687970 ON	From November 12, 2021
Energisa Nova Friburgo	2,054	68.19887634480 ON	From November 12, 2021

A free translation from Portuguese into English of the Report on the Review of Interim Financial Information.

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY INFORMATION

To
Shareholders, Directors and Officers of
Energisa S.A.
Cataguases - MG

Introduction

We have reviewed the accompanying individual and consolidated interim financial information, contained in the Quarterly Information Form (ITR) of Energisa S.A. ("Company") for the quarter ended September 30, 2021, comprising the statement of financial position as at September 30, 2021 and the related statements of profit or loss and the comprehensive income for the three and nine month periods then ended, and of changes in equity and cash flows for the nine month period then ended, including the explanatory notes.

Management is responsible for preparation of the individual and consolidated interim financial information in accordance with Accounting Pronouncement NBC TG 21 – Interim Financial Reporting, and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the quarterly information referred to above are not prepared, in all material respects, in accordance with NBC TG 21 and IAS 34 applicable to the preparation of Quarterly Information Form (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Other matters

Statements of value added

The abovementioned quarterly information includes the individual and consolidated statement of value added (SVA) for the nine-month period ended September 30, 2021, prepared under Company's Management responsibility and presented as supplementary information by IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and the accounting records, as applicable, and if its format and content are in accordance with the criteria set forth by NBC TG 09 – Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, consistently with the overall individual and consolidated interim financial information.

Rio de Janeiro, November 11, 2021.

ERNST & YOUNG
Auditores Independentes S.S.
CRC - 2SP 015.199/O-6

A handwritten signature in blue ink, appearing to read 'Roberto Cesar Andrade dos Santos'.

Roberto Cesar Andrade dos Santos
Accountant CRC - 1RJ 093.771/O-9