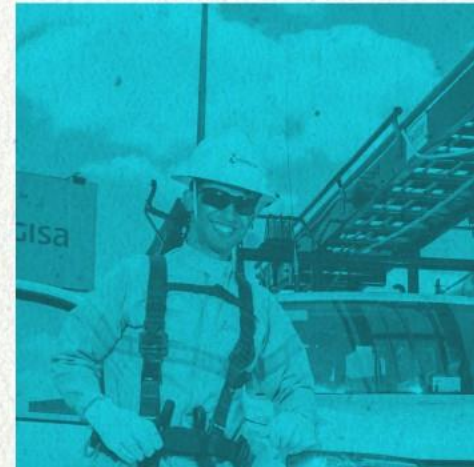


3Q21 Earnings Release Presentation

November 12, 2021



Disclaimer

This presentation may contain statements pertaining to expectations related to future events or results, in accordance to the regulation set by the Brazilian Securities and Exchange Commission. Such statements are based on assumptions and analysis performed by the Company according to its experience, the economic environment, market conditions and expected future events, many of which are out of the Company's control. Important factors which may lead to significant differences between actual results and forward-looking statements include: the Company's business strategy, the Brazilian and international economic scenario, technology, financial strategy, development of the public services industry, hydrological conditions, financial markets situation, uncertainty related to future operations' results, plans, objectives, expectations and intentions, among others. In view of the aforementioned factors, the Company's actual results may differ significantly from those indicated or implicit in forward looking statements.

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3Q21 Highlights

VS 3Q20



ADJUSTED EBITDA: R\$ 1,869 million

+38%

NET INCOME: R\$ 864 million

-6%

ND/ADJUSTED EBITDA: 2.4X

-0.9x

INVESTMENTS: R\$ 1,194 million

+84.7%



ENERGY MARKET CONSUMPTION

+2.4%

ENERGY LOSSES below the regulatory limit

-0.19 pp

DELINQUENCY RATE of 0.81%

-0.76 pp

Highlights

Generation Distributed - GD

- Alsol – 17 connected solar plants: +55 MWp and R\$ 197 million CAPEX
- EPA II – 97% of completion and ETT – 20%



Operating Highlights 3Q21

- Energy Market
- Energy Losses
- Quality Indicators – DEC and FEC
- Delinquency Rate
- Collection Rate

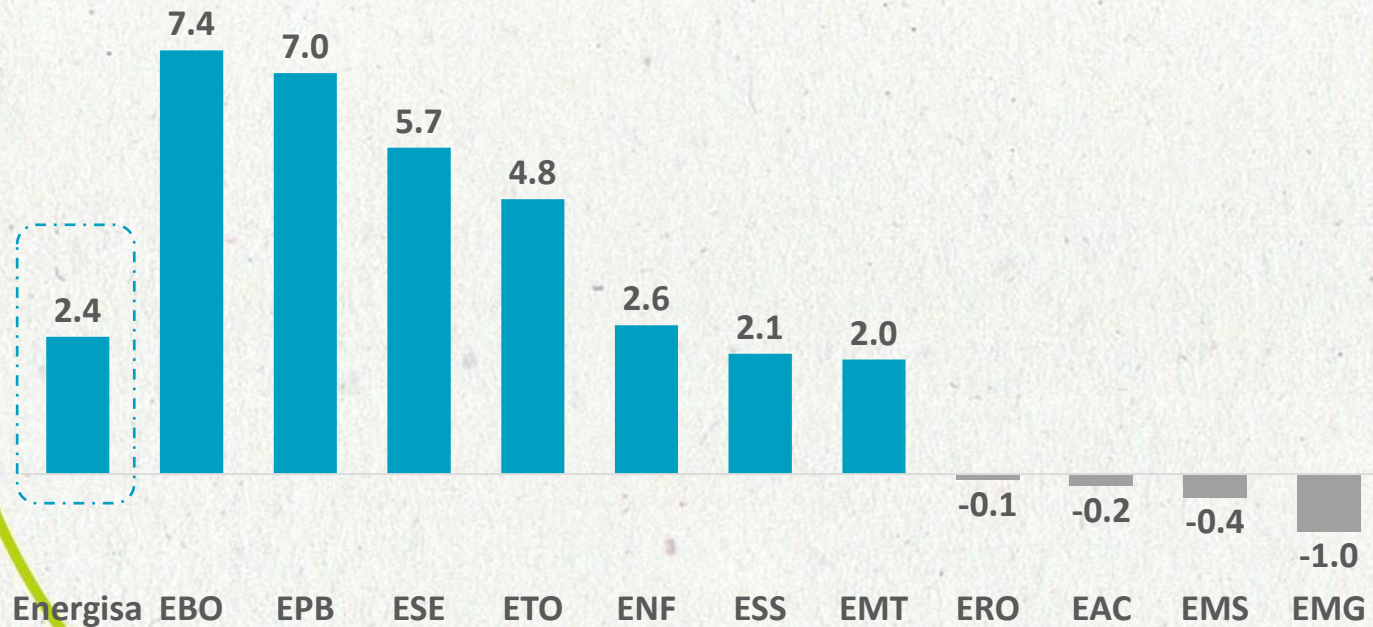


Energy Market

3Q21

Surpassing the pre-pandemic results (3Q19), with highlight to strong recovering in 3Q21, with commercial segment.

% OF TOTAL MARKET
3Q21 vs 3Q20



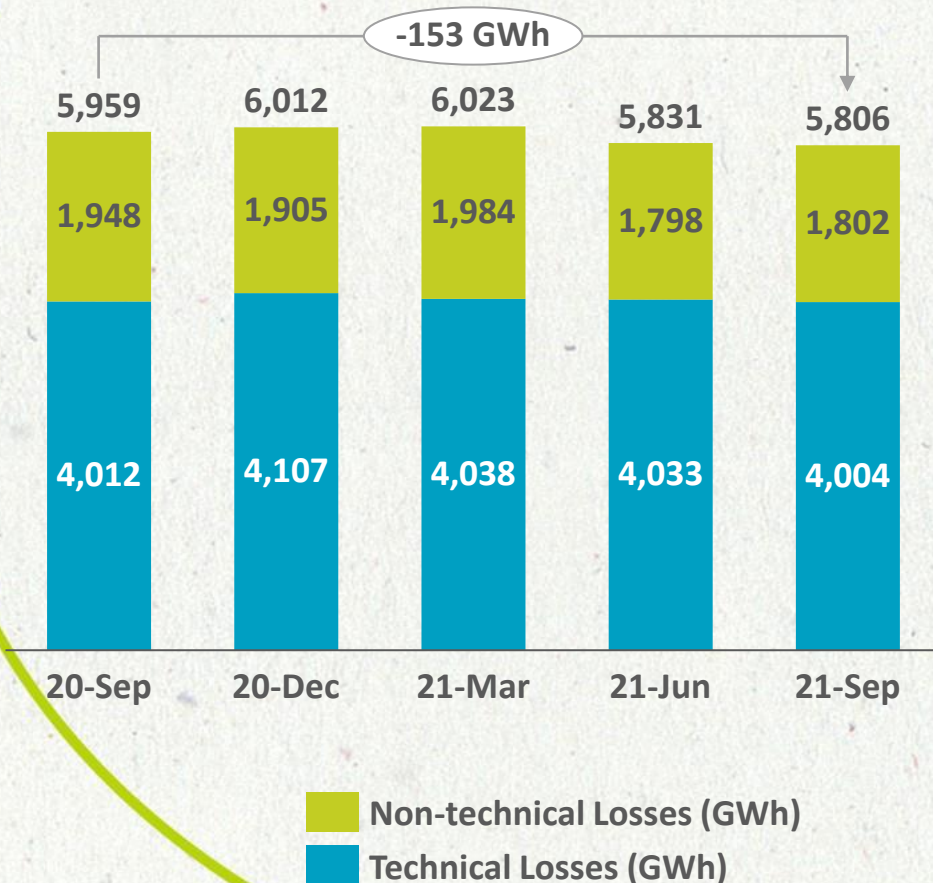
% OF GROWTH PER SEGMENT
3Q21 vs 3Q20



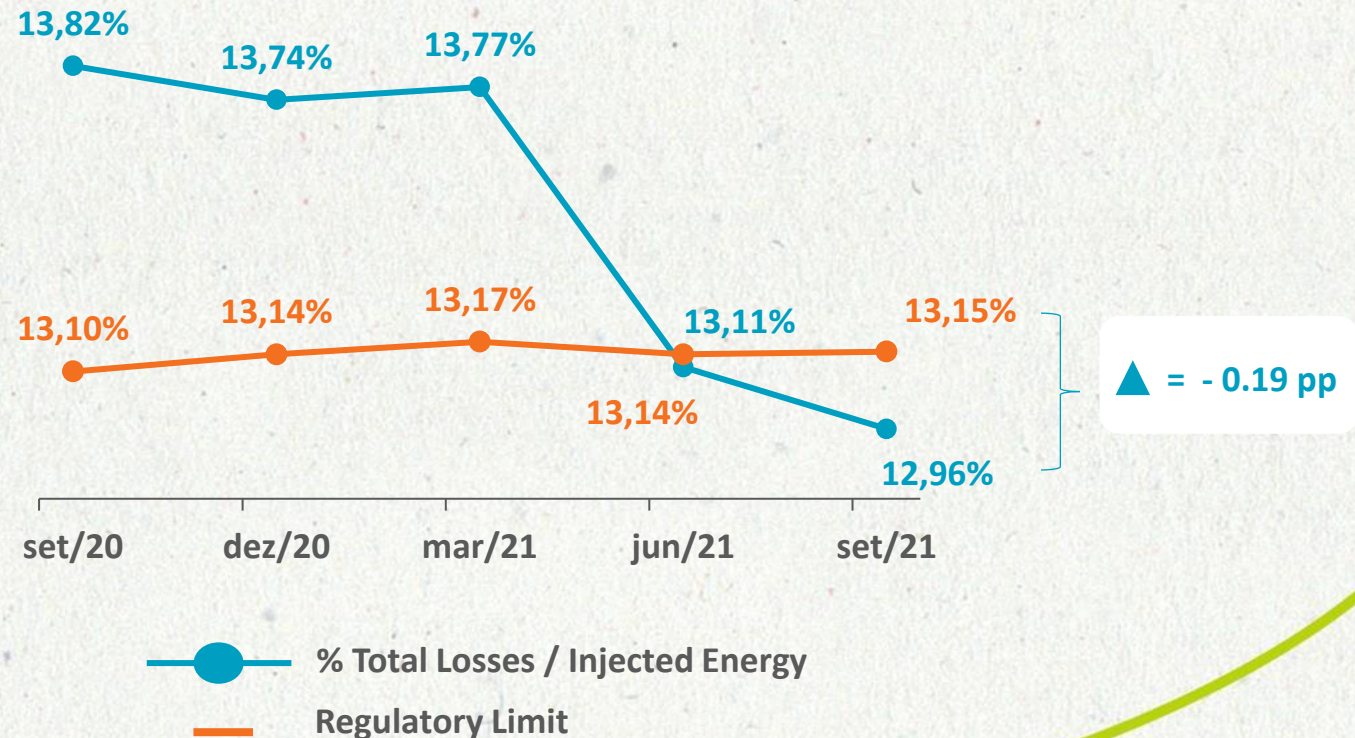
Energy Losses Mar/19 – Sep/21

The Group's consolidated total loss for the first time since the ERO and EAC acquisition in 4Q18 was **below** the **regulatory level**. Strong reduction of 0.86 p.p. compared to 3Q20.

TECHNICAL and NON-TECHNICAL LOSSES



TOTAL LOSSES and REGULATORY LIMIT

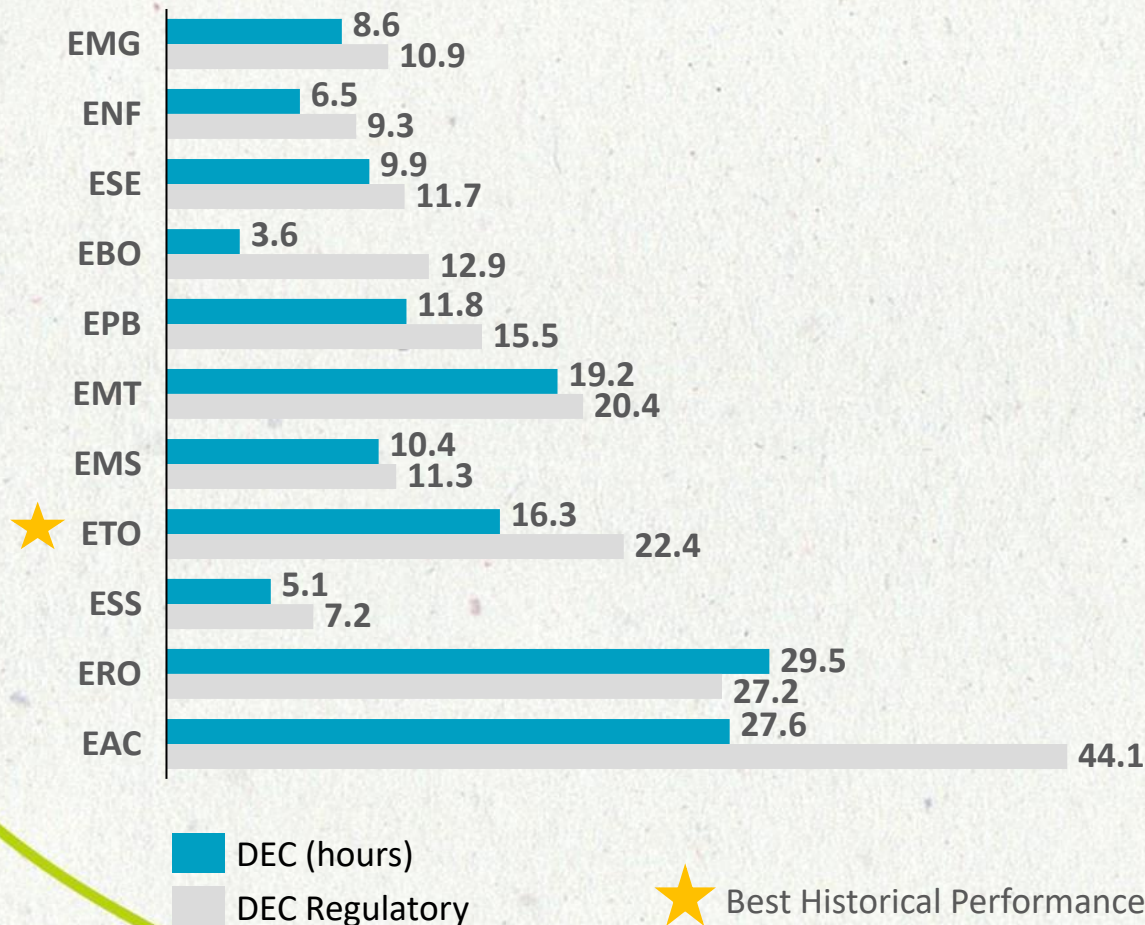


Quality Indicators

Except ERO, all concessions are within the regulatory limits of the DEC. **Highlight for ETO** with the best historical result DEC and FEC, and for the minimum FEC of **ESS, ERO** and **EAC**

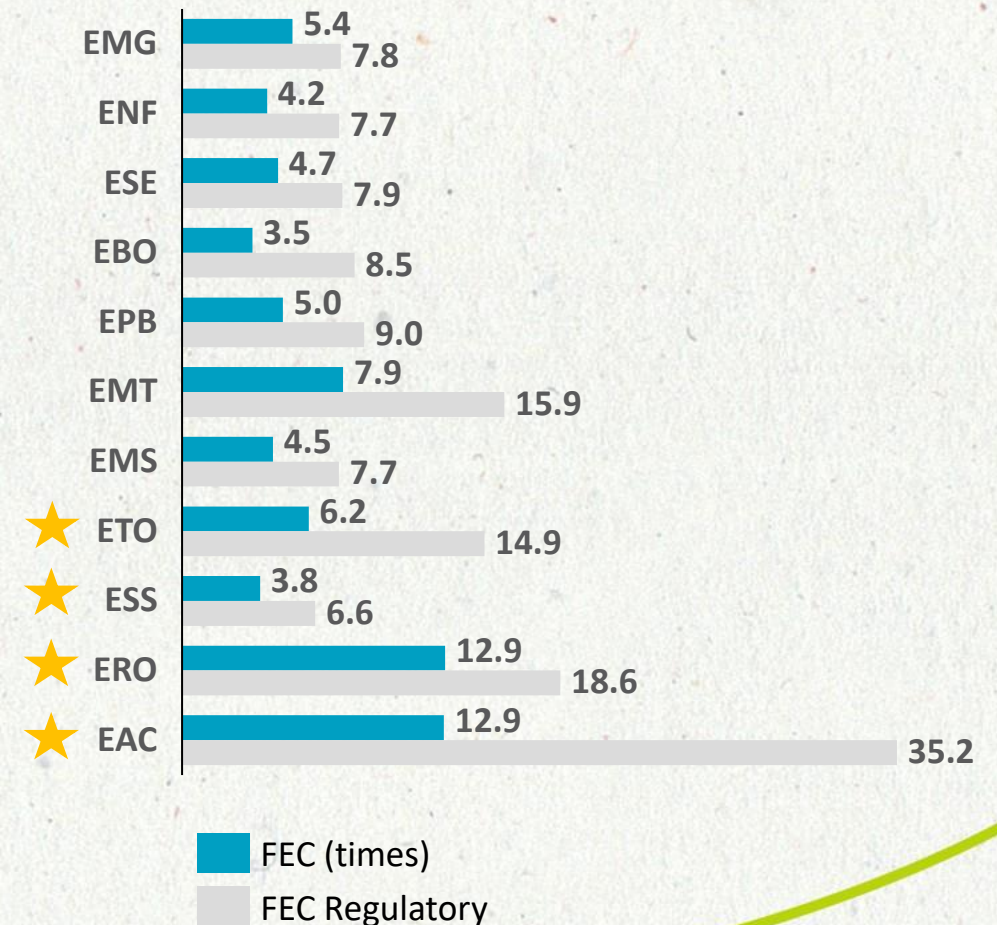
DEC (HOURS)

Equivalent Duration of Interruption per Consumer



FEC (TIMES)

Equivalent Frequency of Interruption by Consumer

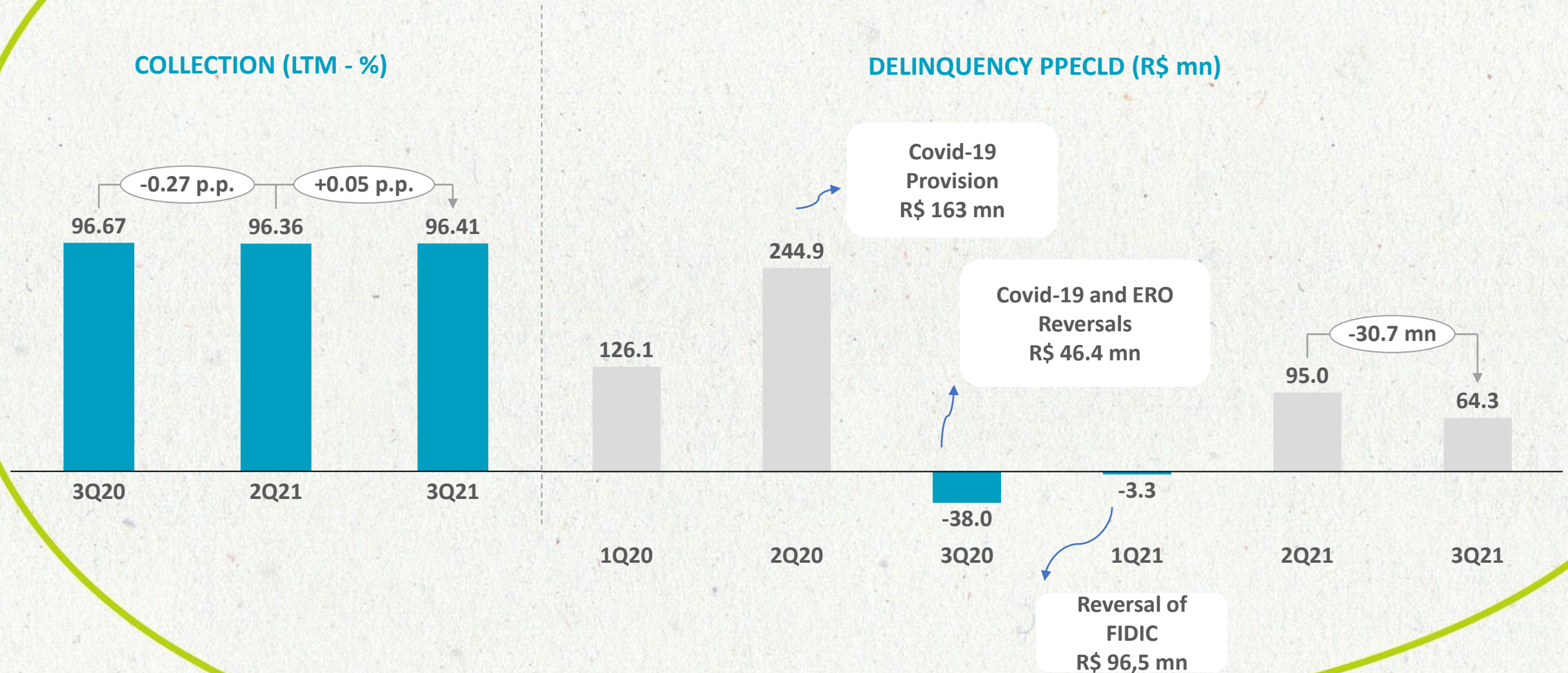


Delinquency and Collection Rate

Energisa's **delinquency rate** in the last 12 months was **0.81%**, representing an improvement of **0.76 p.p.** compared to the same period last year.

COLLECTION (LTM - %)

DELINQUENCY PPECLD (R\$ mn)



Financial Highlights 3Q21

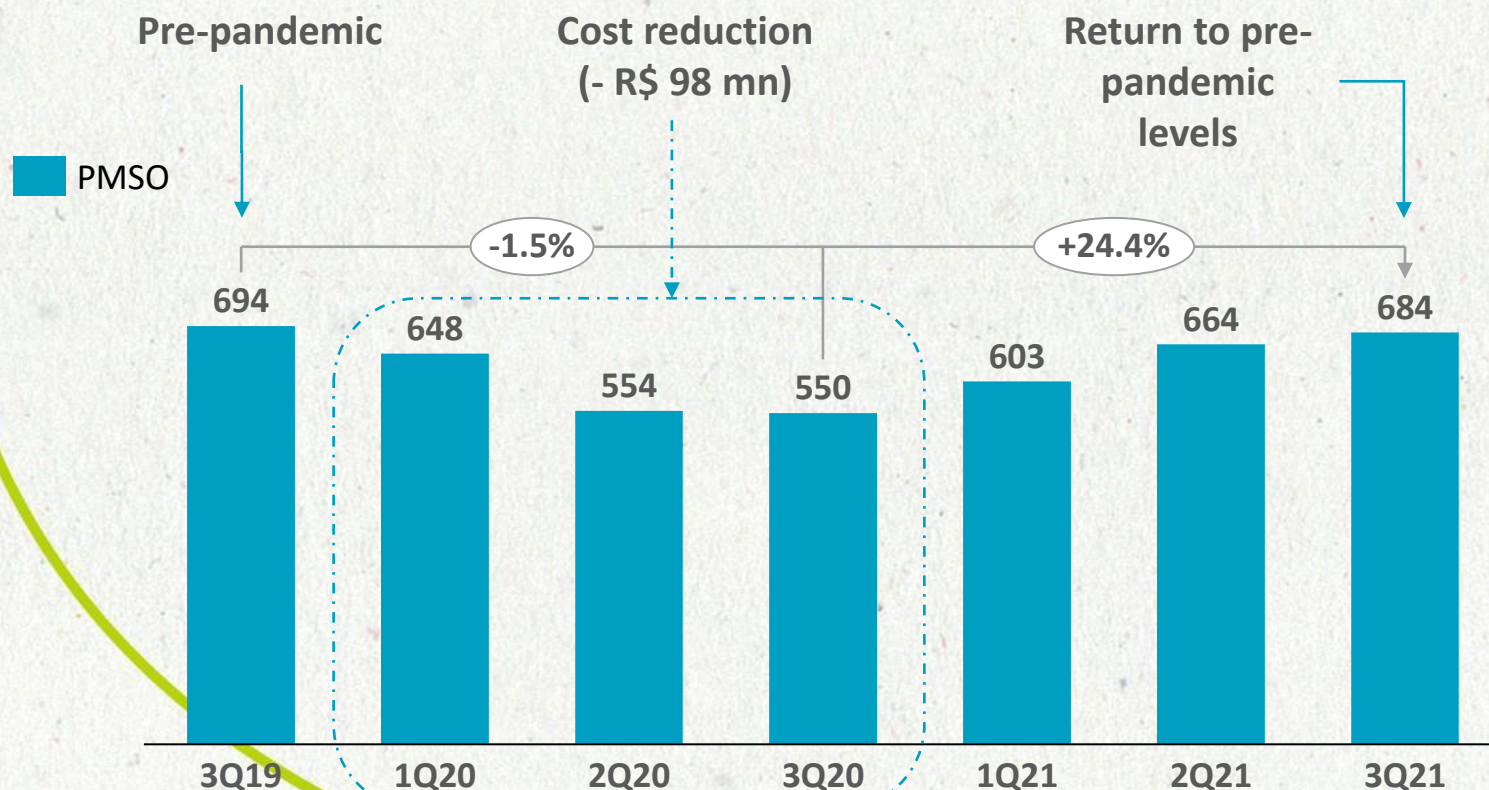
- PMSO
- EBITDA
- Net Income
- Indebtedness
- Capex
- Transmission Companies



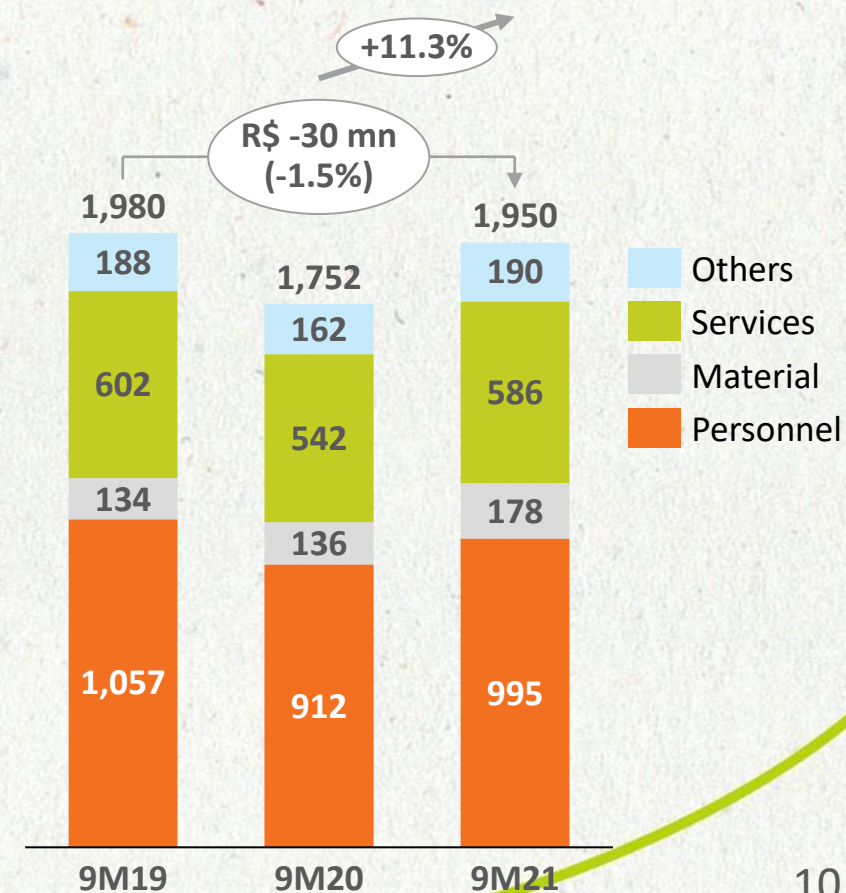
Manageable costs and expenses

Manageable costs and expenses in 2021 return to pre-pandemic levels, with a decrease of 1.5% compared to 3Q19. When compared to 3Q20 and 9M20, these indicators increased by 24.4% and 11.3%, respectively, due to the low base of comparison in 2020.

3rd QUARTER (R\$ mn)



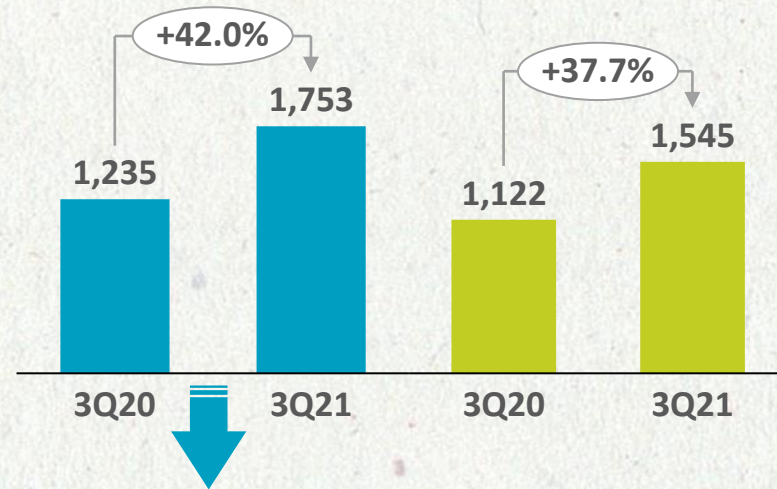
ACCUMULATED (R\$ mn)



9M21 and 3Q21 EBITDA

The EBITDA was R\$ 1,753.4 million in the quarter, an increase of 42.0% over the same quarter of the previous year. Including non-recurring and non-cash events, the increase would be 37.7%

3rd QUARTER (R\$ mn)

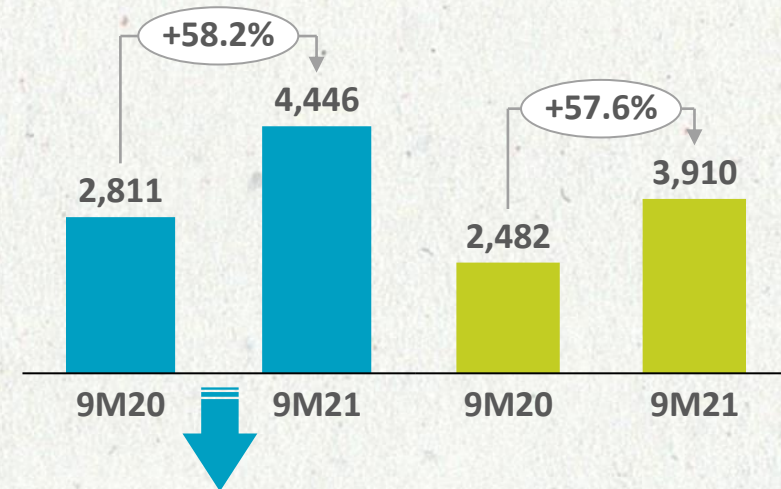


▲ = R\$ + 519 mn

■ EBITDA

■ EBITDA with Non Recurring and Non-Cash Effects

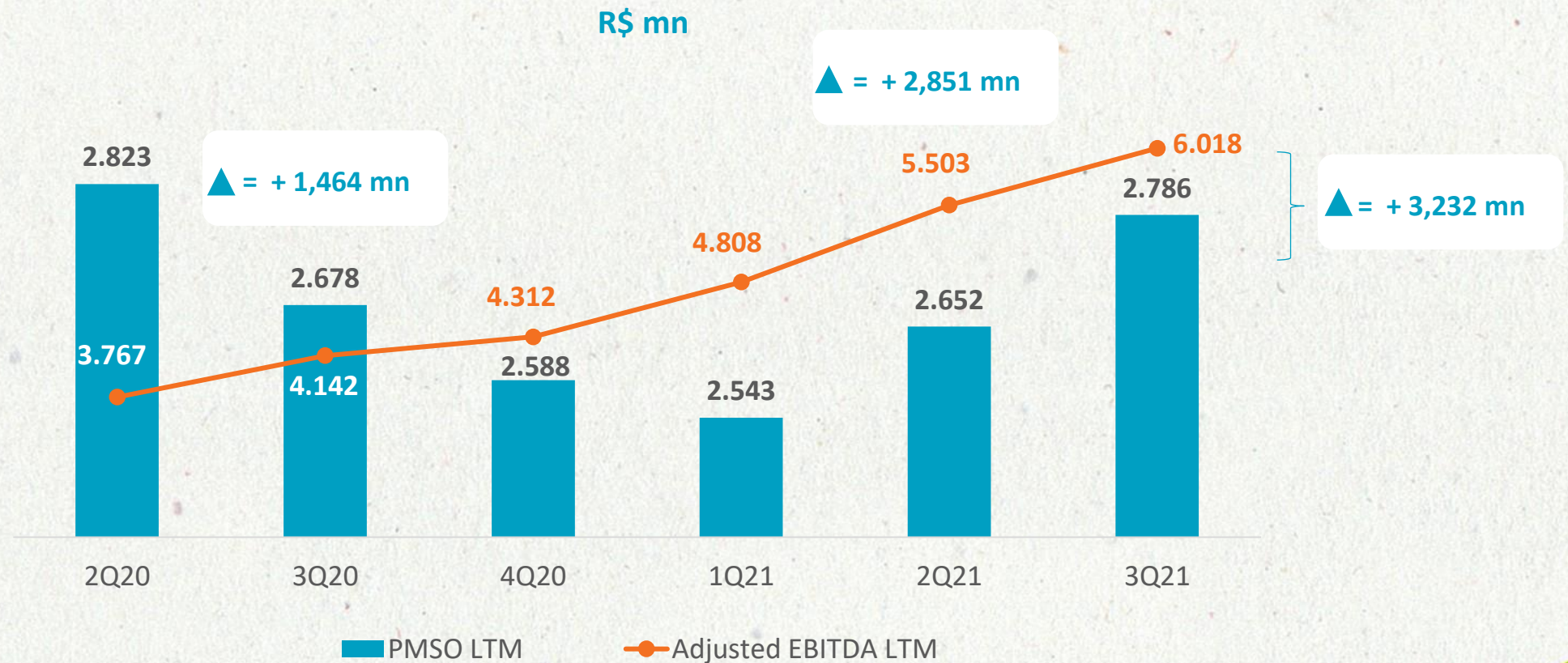
ACCUMULATED (R\$ mn)



▲ = R\$ + 1,635 mn

PMSO and Adjusted EBITDA Evolution

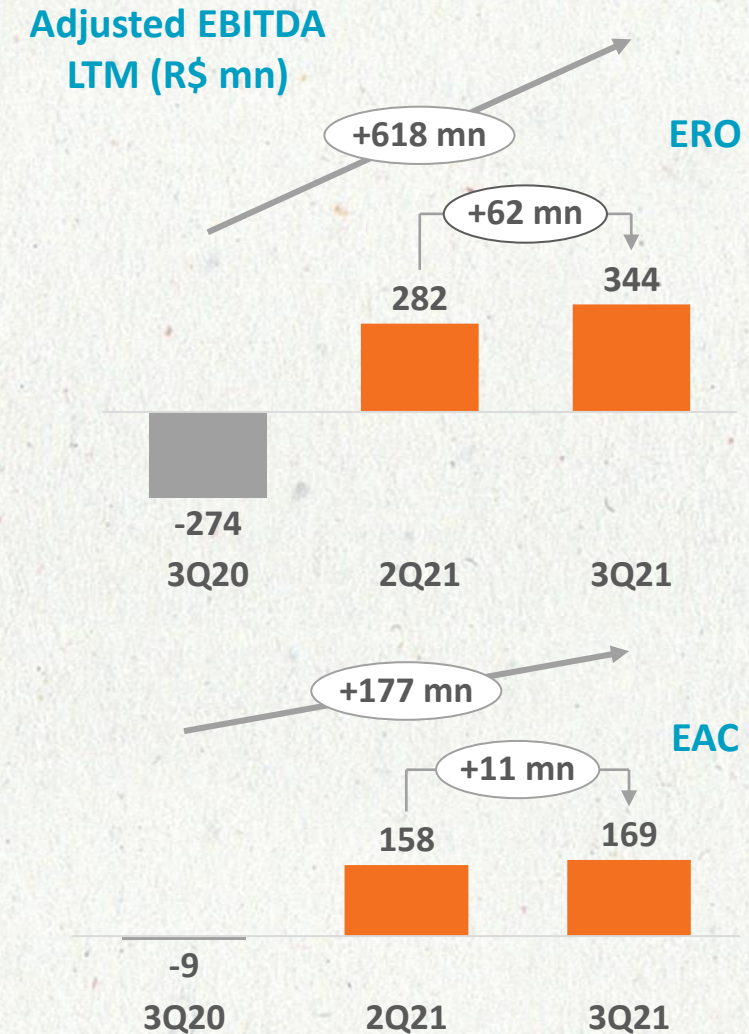
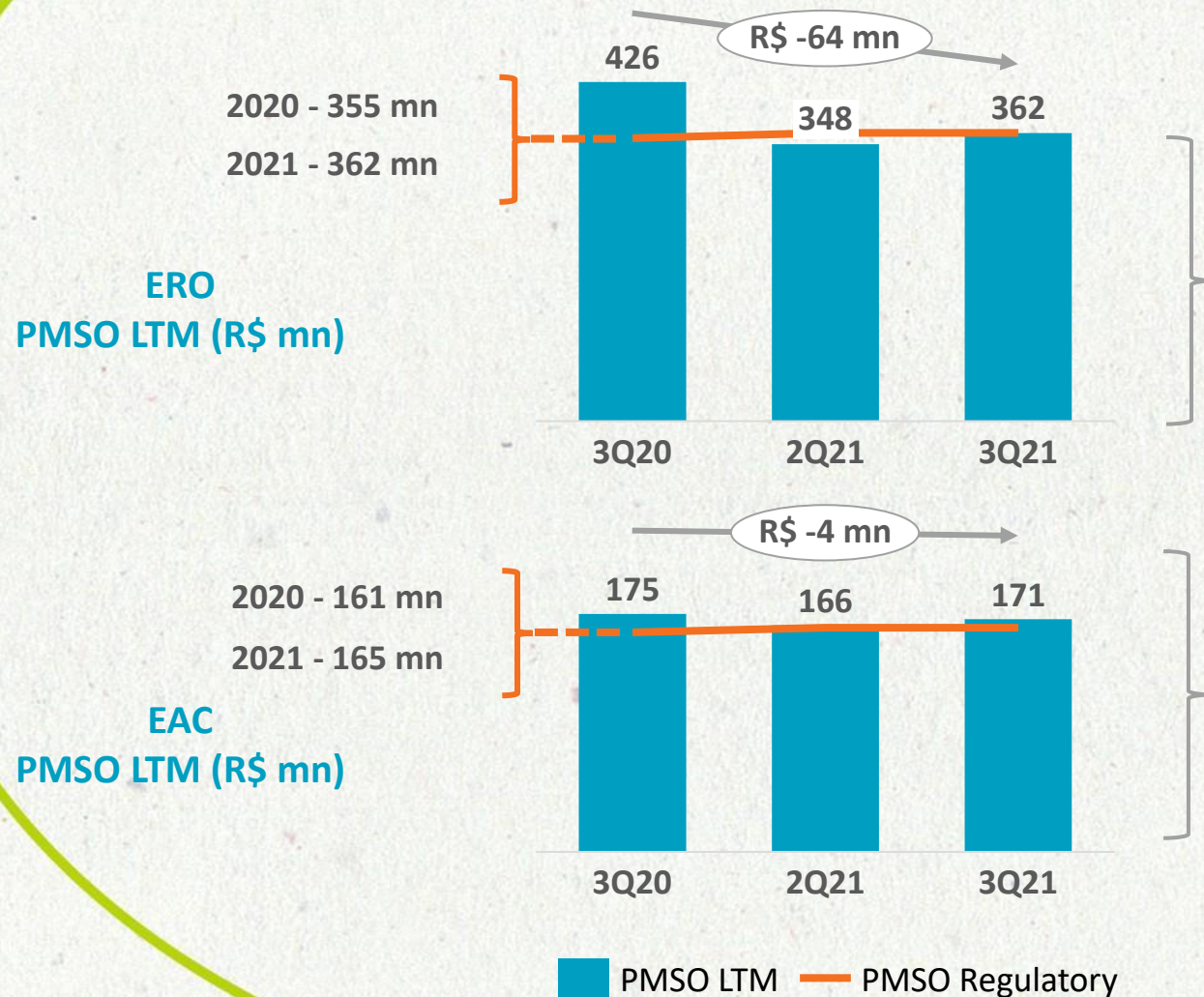
Adjusted EBITDA* LTM in 3Q21 increased R\$ 515 mn compared to 2Q21 and R\$1,876 mn over 3Q20. The PMSO, in both periods, increased by R\$134 million and R\$108 million, respectively, with a consistent improvement in the Adjusted EBITDA – PMSO ratio.



Adjusted EBITDA: = EBITDA + Interests on past due bills.

PMSO and Adjusted EBITDA Evolution

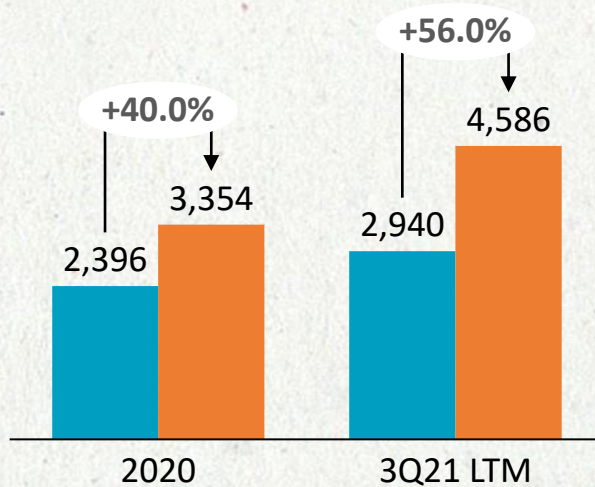
Energisa Rondônia / Energisa Acre



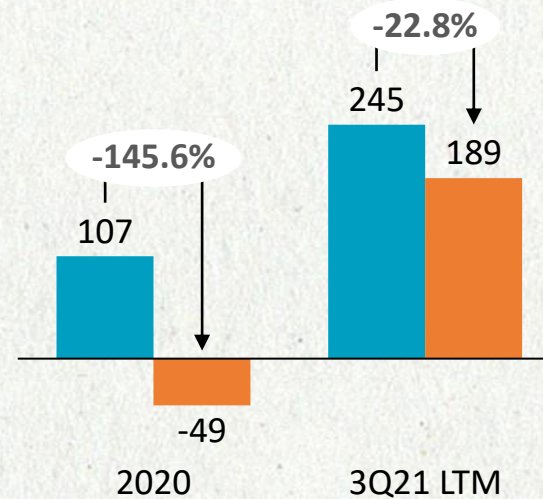
Regulatory EBITDA

Evolution of EBITDA without non-recurring items compared to the regulatory level already shows positive effects in ERO and EAC.

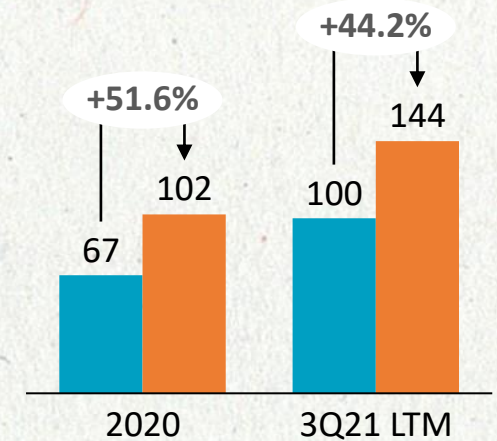
CONSOLIDATED (R\$ mn)



ERO (R\$ mn)



EAC (R\$ mn)

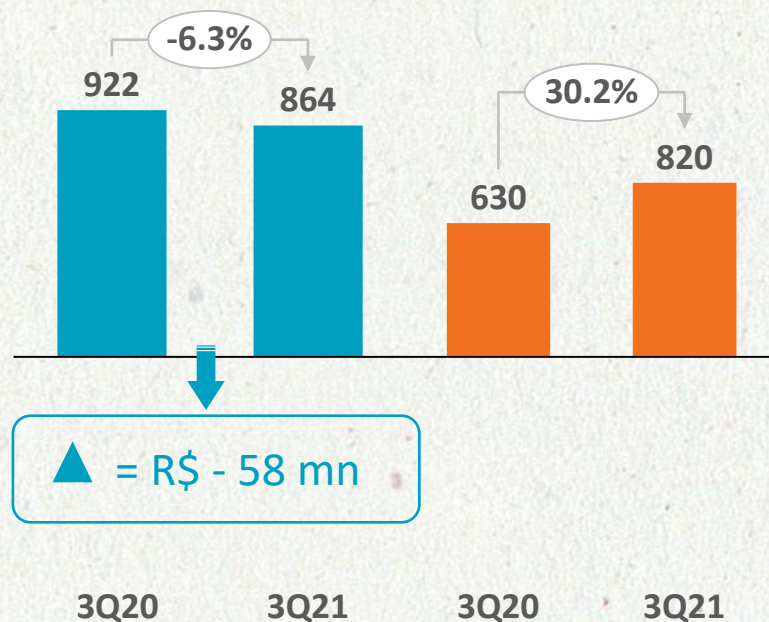


Regulatory EBITDA
EBITDA without non recurring effects

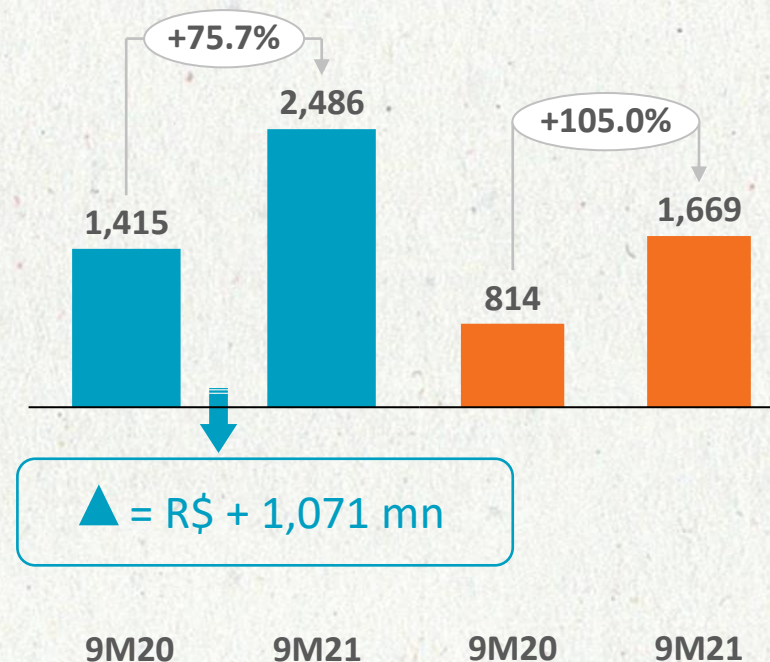
Net Result

Net Income with non-cash and non-recurring adjustments increased by 30.2% in the quarter. In the **first nine months** of 2021, the net income growth was 105.0% compared to the same period last year.

3rd QUARTER (R\$ mn)



ACCUMULATED (R\$ mn)

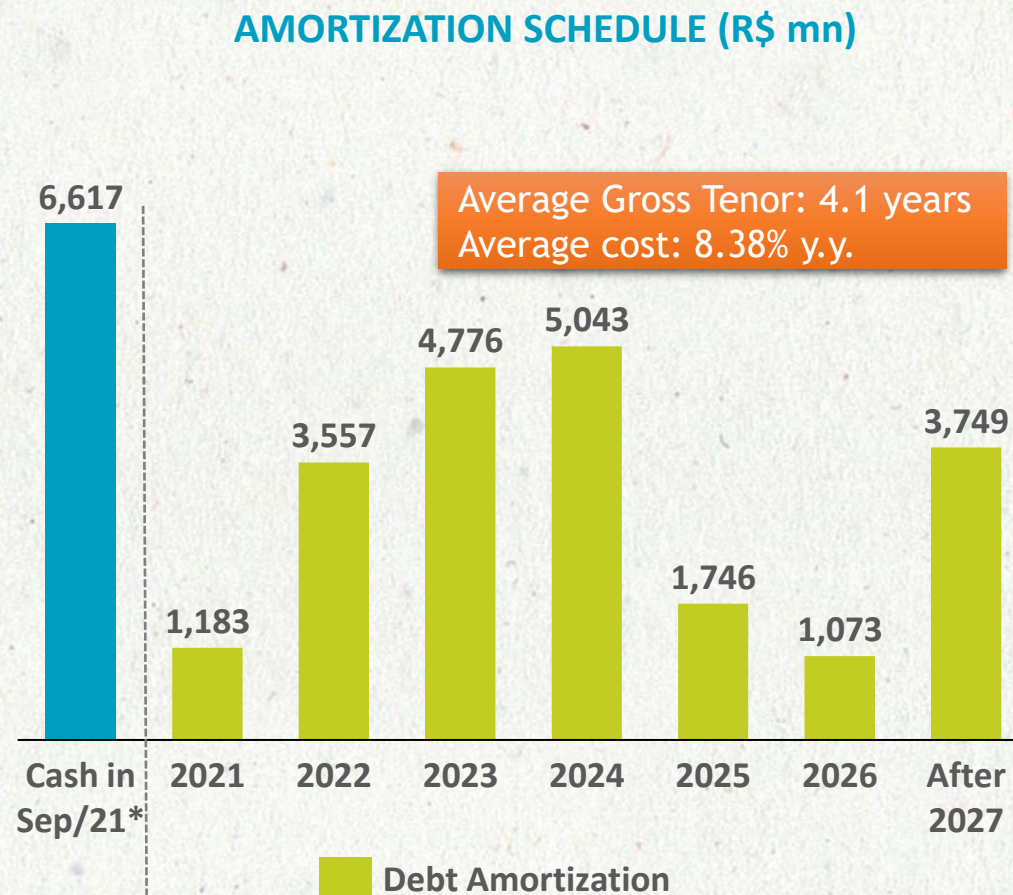
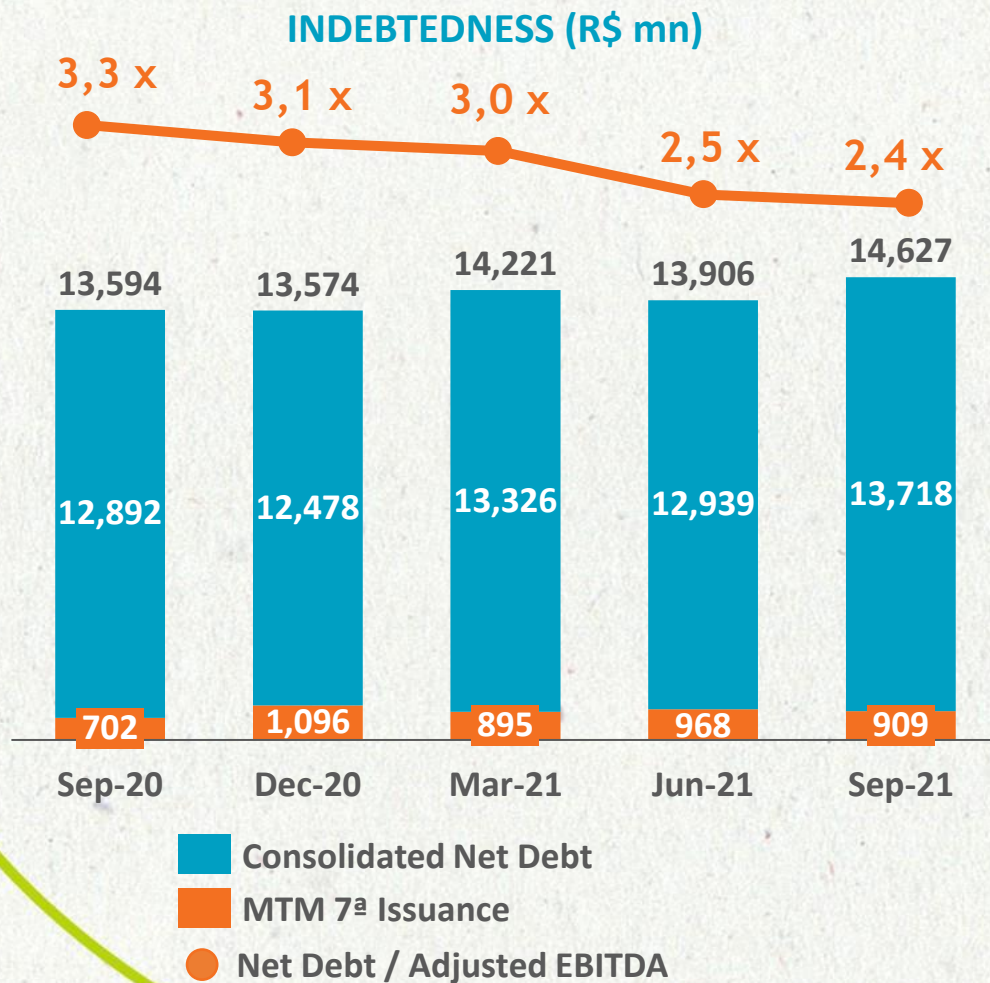


Net Result

Net Result (with Non Recurring Effects)

Indebtedness

Decrease of 0.9 times in Net Debt/Adjusted EBITDA indicator in 3Q21 vs 3Q20.

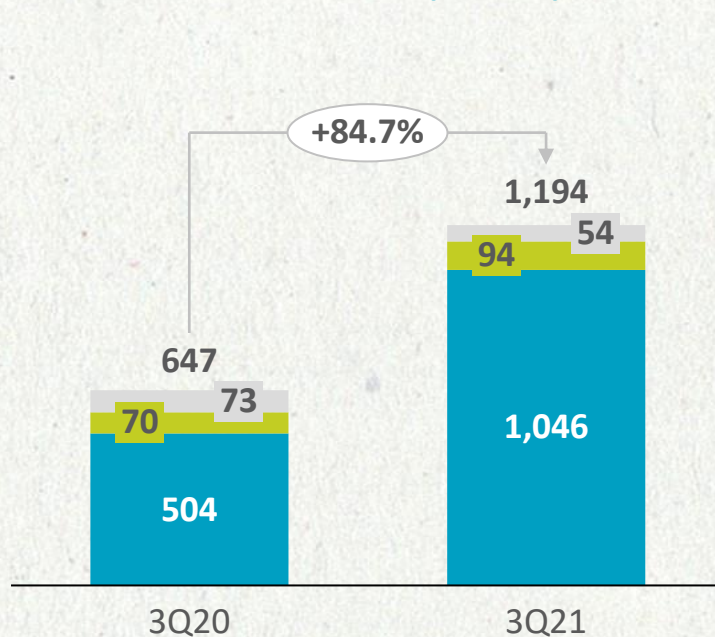


* Includes Sector Credits

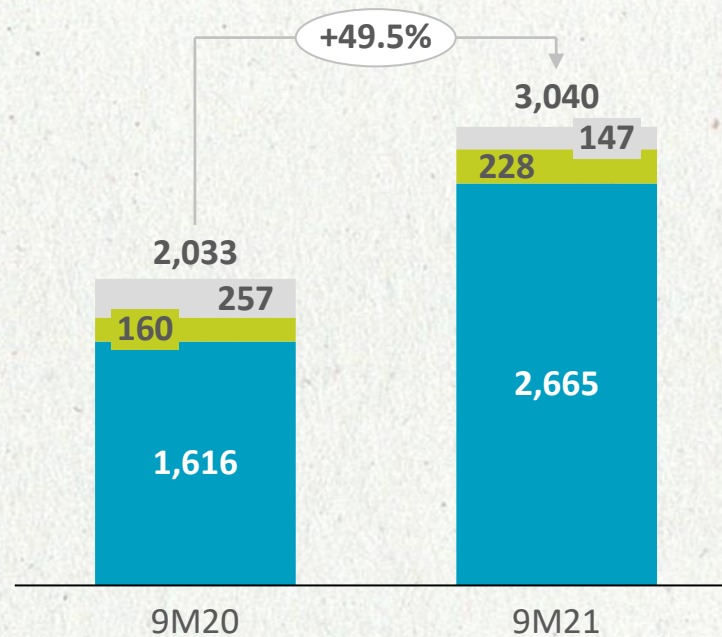
Energisa Investments

Investments in **distribution** grew **85%** in the quarter and **50% in the year**, when compared to the same periods of the previous year that was affected by the pandemic

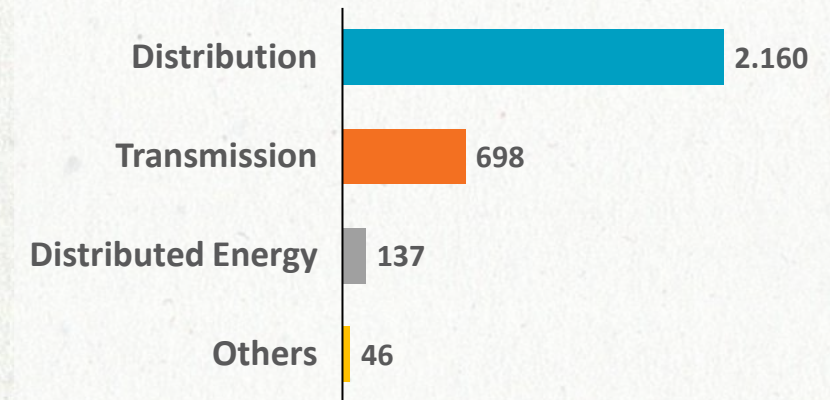
3rd QUARTER (R\$ mn)



ACCUMULATED (R\$ mn)



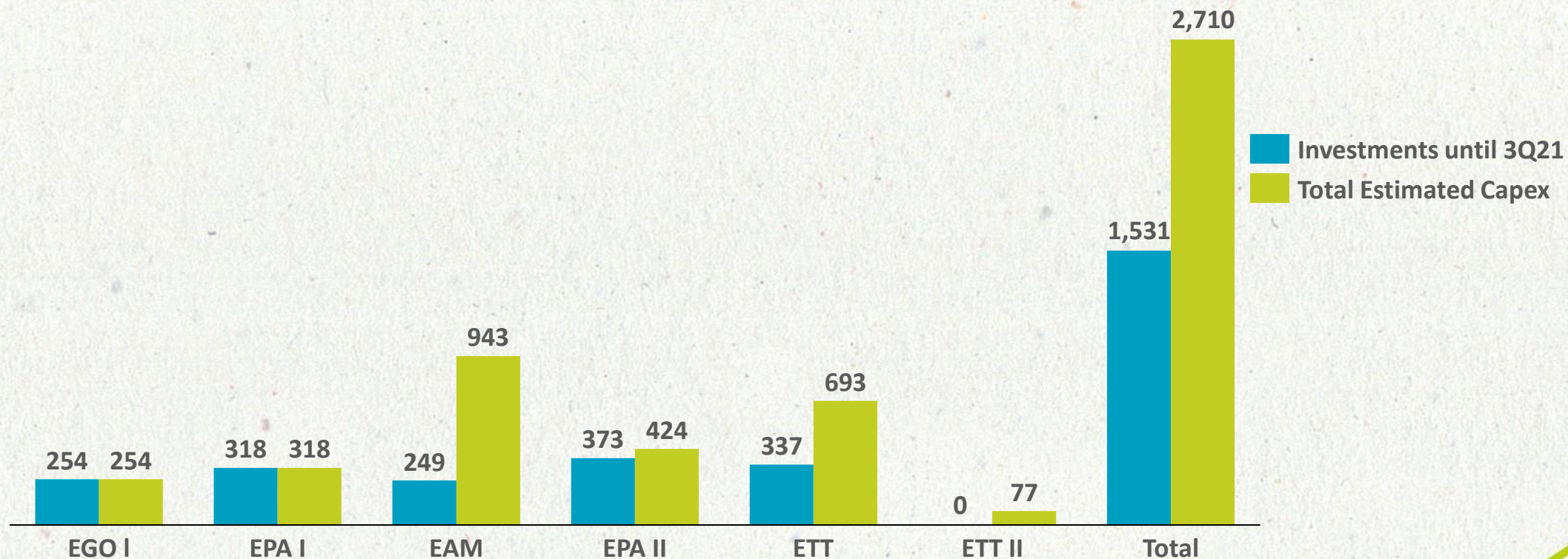
INVESTMENTS 9M21 (R\$ mn)



Investments in Transmission

Accumulated investments made in transmission projects until 3Q21 were R\$1,531 million out of a total of R\$2,710 million.

INVESTMENTS AND ESTIMATED INVESTMENTS – 3Q21
(R\$ mn)

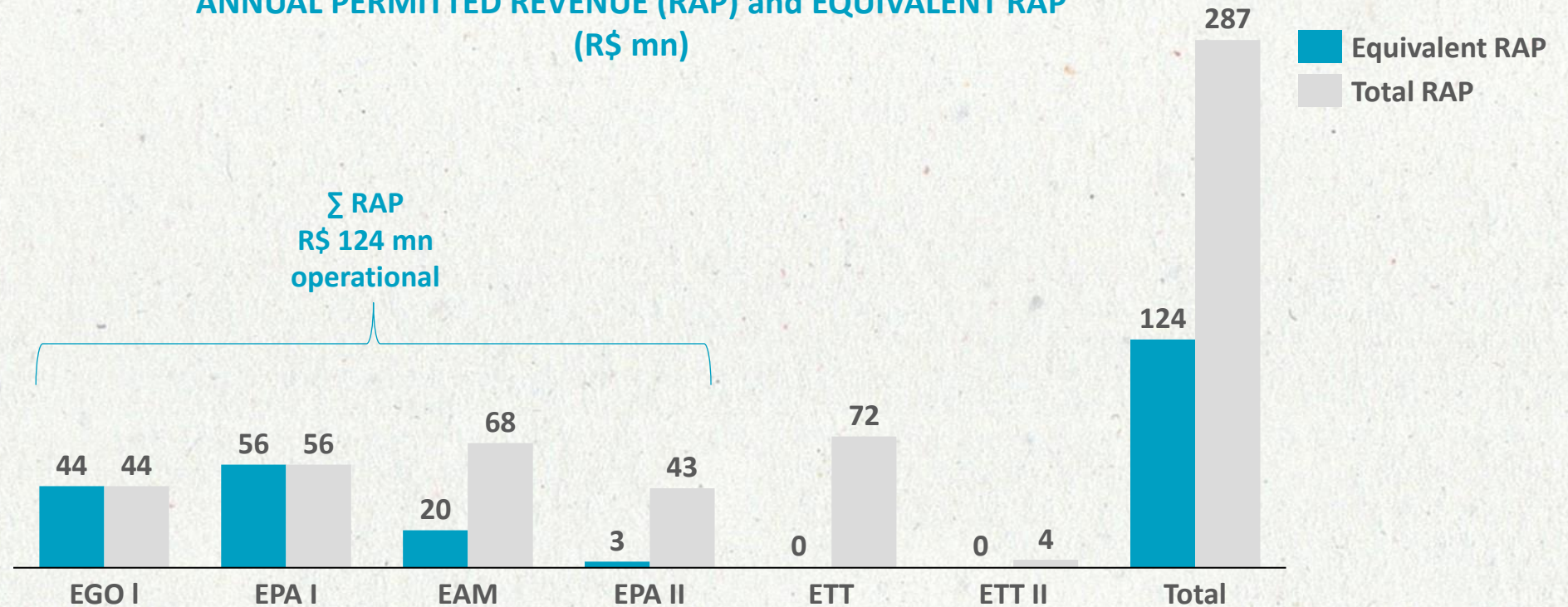


* Includes the indemnification of R\$ 239.3 million for existing assets paid to Amazonas Geração on 03.30.21

Transmission RAP

Accumulated investments in transmission projects up to 3Q21 were **R\$1,531 million**. The total investment estimated is R\$2,710 million.

ANNUAL PERMITTED REVENUE (RAP) and EQUIVALENT RAP
(R\$ mn)



% of completion:	100%	100%	30%	97%	20%	-
Start of Operations:	Mar/20	Nov/20	Mar/26 Aneel Deadline	Mar/23 Aneel Deadline	Mar/24 Aneel Deadline	Sep/24 Aneel Deadline

Thank You.



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