

Energisa S/A | Results for the 2nd quarter of 2022

Cataguases, August 11, 2022 - The management of Energisa S/A (“Energisa” or “Company”) hereby presents its results for the second quarter (2Q22) and the first six months (6M22) of 2022. The following financial and operational information is being presented in accordance with international financial reporting standards (IFRS), except when stated otherwise.

Quick Facts

Net income in the second quarter rose by 32.1% to R\$ 989.7 million and investments totaled R\$ 2,96 billion, up 60.2% in the first half of 2022.

- **Net income** rose by 32.1% (R\$ 240.7 million) and closed the quarter at R\$ 989.7 million. Net income amounted to R\$ 1,570.4 million in the half, a decrease of 3.2%. Recurrent net income was R\$ 376.9 million, a decrease of R\$ 70.2 million;
- **Consolidated adjusted EBITDA (EBITDA + Interest on Energy Bills)** amounted to R\$ 1,798.3 million in 2Q22, an increase of 20.1% (R\$ 300.8 million) on 2Q21. This half the Adjusted EBITDA was R\$ 3,681.0 million, growth of 26.0% (R\$ 758.9 million) more than 1H21;
- **Energy sales (captive sales + TUSD)** advanced 1.4% in 2Q22 compared with 2Q21, to 9,180.1 GWh. If unbilled consumption is taken into account the growth was 0.8% (9,024.3 GWh);
- **Manageable operating PMSO costs** remained below inflation for the period and increased by 4.5% (R\$ 29.8 million), to R\$ 693.5 million in the quarter. The figure this half was R\$ 1,311.8 million, an increase of 3.6% (R\$ 45.6 million) between the periods;
- **Consolidated net debt** amounted to R\$ 20,840.7 million in June, compared with R\$ 17,223.5 million in March 2022. This resulted in a ratio between net debt and Adjusted EBITDA of 2.8 at the end of the quarter;
- **Consolidated cash, cash equivalents, short-term investments and sector credits** stood at R\$ 6,993.0 million in June, compared with R\$ 7,460.2 million in March 2022;
- **Consolidated investment** of R\$ 1,591.3 million in 2Q22, an increase of 75.0% (R\$ 682.1 million) on the same period of the previous year. Investments amounted to R\$ 2,956.9 million in the half, an increase of 60.2%.

Financial and Operating Headlines

Description	Quarter			Accumulated		
	2Q22	2Q21	Change %	6M22	6M21	Change %
Financial Indicators - R\$ million						
Gross Operating Revenue	8,946.9	8,622.8	+ 3.8	18,334.9	16,534.2	+ 10.9
Net Operating Revenue, without construction revenue	5,034.4	5,294.7	- 4.9	10,560.7	10,199.1	+ 3.5
Total manageable costs and expenses ⁽¹⁾	826.6	742.9	+ 11.3	1,598.6	1,322.4	+ 20.9
EBITDA	1,693.4	1,385.4	+ 22.2	3,468.1	2,692.5	+ 28.8
Adjusted EBITDA	1,798.3	1,497.5	+ 20.1	3,681.0	2,922.0	+ 26.0
Net Income (Loss)	989.7	749.0	+ 32.1	1,570.4	1,622.3	- 3.2
Net Indebtedness ⁽²⁾	20,840.7	13,906.4	+ 49.9	20,840.7	13,906.4	+ 49.9
Investment	1,591.3	909.2	+ 75.0	2,956.9	1,846.0	+ 60.2
Consolidated Operating Indicators						
Billed captive energy sales (GWh)	7,255.6	7,317.2	- 0.8	14,734.5	14,783.5	- 0.3
Captive sales + Billed TUSD (GWh)	9,180.1	9,049.4	+ 1.4	18,582.3	18,227.0	+ 1.9
Captive sales + Unbilled TUSD (GWh)	9,024.3	8,950.8	+ 0.8	18,431.3	18,068.9	+ 2.0
Total Number of Consumers				8,300,279	8,142,187	+ 1.9
Number of Own Staff				16,972	15,042	+ 12.8
Work Force (own + outsourced staff) ⁽³⁾				22,834	21,006	+ 8.7

(1) PMSO + Provisions (2) Includes sector credits (CDE, CCC, CVA). | (3) Excludes outsourced construction workers and outsourced workers of the DisCos registered as company staff at the Group's service providers.

1. Corporate structure and profile

Energisa Group completed 117 years of history on February 26, 2022, and serves approximately 8.2 million consumers in eleven Brazilian states, which accounts for approximately 10% of Brazil's population.

The Company controls 11 DisCos located in the states of Minas Gerais, Sergipe, Paraíba, Rio de Janeiro, Mato Grosso, Mato Grosso do Sul, Tocantins, São Paulo, Paraná, Acre and Rondônia, with a concession area embracing 2,034 thousand Km², equal to 24% of Brazil's landmass.

Energisa Group's activities also include the trading of energy and the provision of electricity-related services, operating in the distributed energy generation segment with a capacity of 96.6 MWp up to August 05, 2022, in addition to energy transmission, including assets in operation and under construction, amassing 3,227 km of transmission lines and 14,383 MVA of transformation capacity.

ENERGISA GROUP COVERAGE AREA

11 power distribution
concessions

862
municipalities served

8.2 million
clients

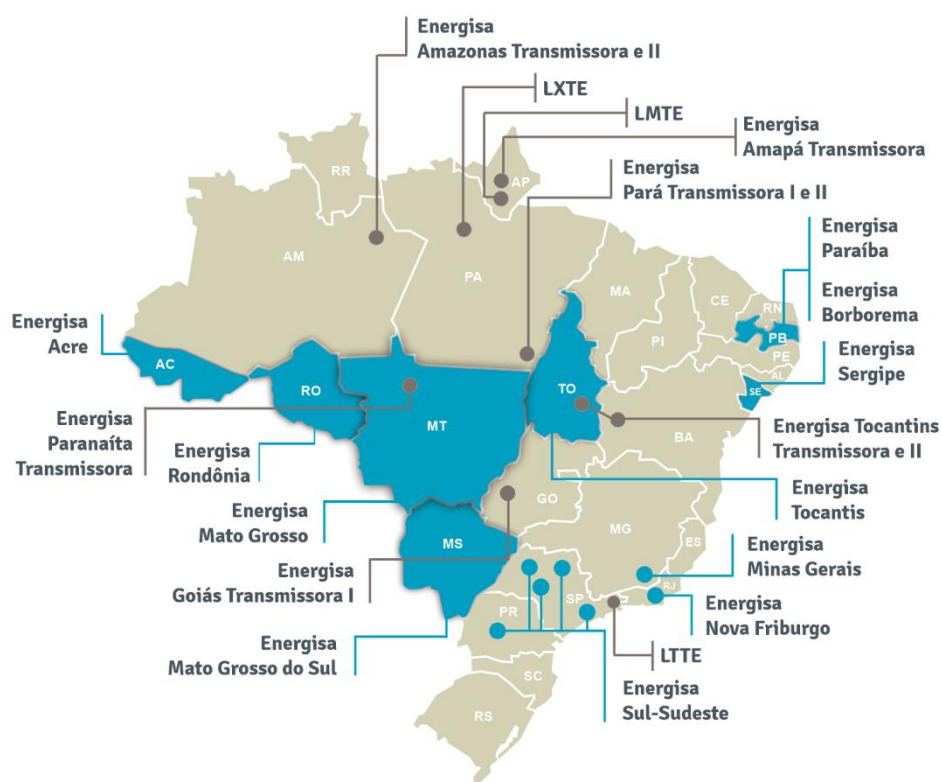
20.0 milhões
people served
(10% of Brazil population)

2,034,000 km²
total area covered
(24% of Brazil's territory)

7 service companies

12 transmission companies

1 distributed generation company

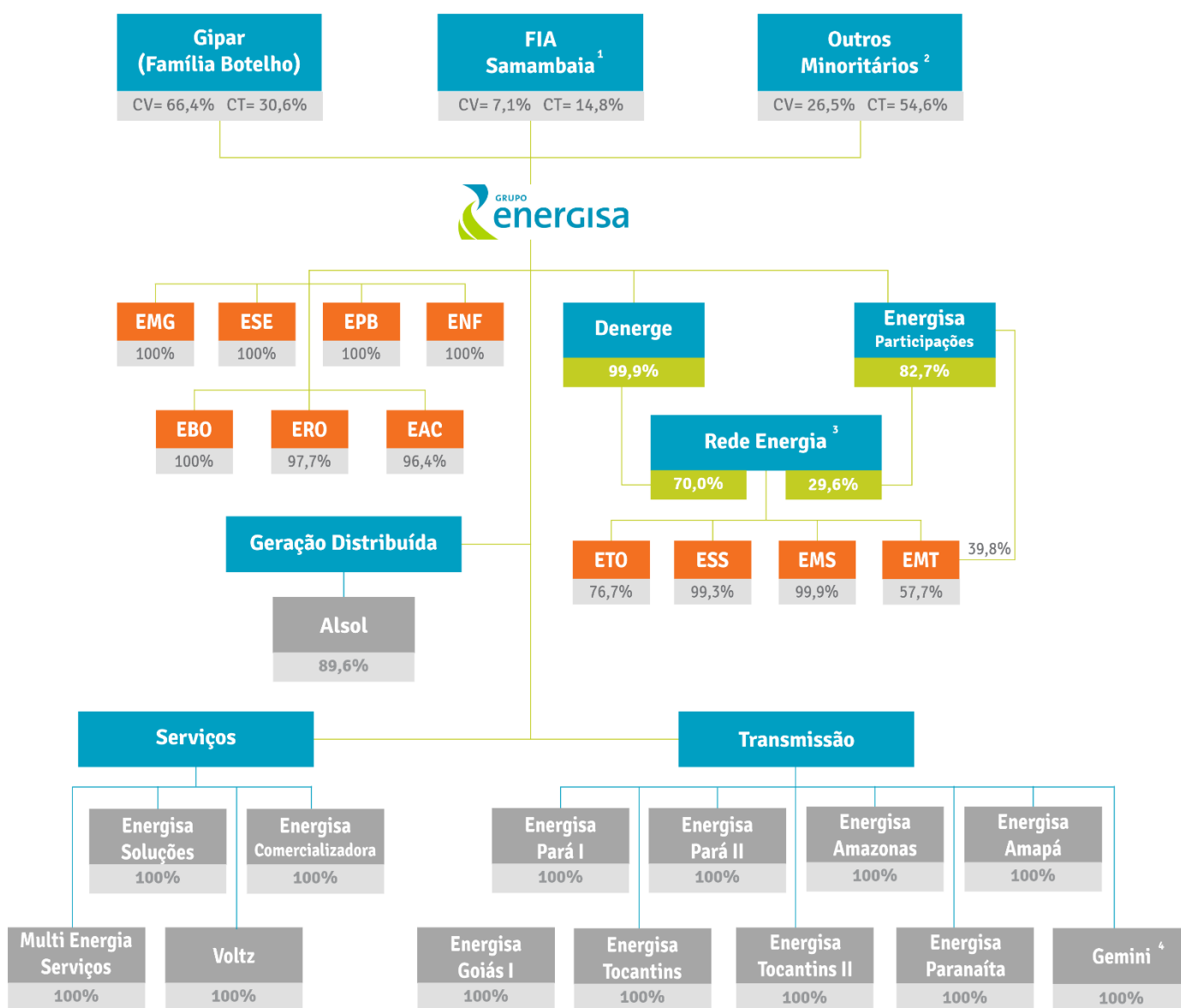


LXTE - Linhas de Xingu Transmissora de Energia S/A | LMTE - Linhas de Macapá Transmissora de Energia S.A | LTTE - Linhas de Taubaté Transmissora de Energia S/A

1.1. Corporate Structure of Energisa Group

Energisa Group's share control is exercised by Gipar S.A., controlled by the Botelho Family. The Company is listed in Level 2 Corporate Governance of B3 and its most liquid shares are traded under the symbol ENGI11 (Units-certificates comprising one common share and four preferred shares). In addition to these securities, it has shares traded under the symbols ENGI3 (common shares) and ENGI4 (preferred shares).

See below the simplified ownership structure of Energisa Group:



Voting Capital | CT - Total Capital

(1) Shareholding held directly and indirectly through investment vehicles.

(2) Share position including Treasury stock.

(3) By way of Denerge and Energisa Participações, Energisa holds 94.63% of Rede Energia.

(4) The holding company Gemini Energy S/A controls the transmission assets:

- ✓ 100% of Linhas de Itacaiúnas de Transmissora de Energia Ltda.;
- ✓ 100% of Linhas de Taubaté Transmissora de Energia S/A;
- ✓ 85.04% of Linhas de Macapá Transmissora de Energia S/A and
- ✓ 83.34% of Linhas de Xingu Transmissora de Energia S/A.

Data for 07/31/2022.

2. Operating performance

2.1. Electricity sales

Sales performance in the 2nd quarter:

In the second quarter of 2022 (2Q22), Energisa Group's total (free and captive) electricity consumption in the concession areas of Energisa Group's 11 DisCos was 9,180.1 GWh, an increase of 1.4% over the same period last year. In the period before the pandemic (2Q19) consumption rose by 4.1%, driven by the residential and industrial sectors.

The best performing segments in the quarter were the Commercial (+5.8% or 93.9 GWh), Other (+7.7% or 85.1 GWh) and Industrial (+4.0% or 74.6 GWh) segments. Commercial consumption rose at 10 of our 11 DisCos, a result shaped by the more intensive resumption of face-to-face activities. Food distributors, shopping malls, supermarkets and retailers spearheaded this result. The sector Other was influenced by the highest increase in 22 years in energy consumption by Government Authorities (+28.0%), primarily due to schools, the courts and other authorities resuming energy consumption. Industrial consumption rose at 9 of our 11 DisCos, led by the food segment (increase in 9 companies, especially grains and cold storage), as well as paper and pulp.

Consumption shrank in the sectors residential (-0.8% or -28.7 GWh) and rural (-10.6% or -94.2 GWh). Residential consumption contracted at 4 of our 11 DisCos, as a result of the shorter billing period in April and June, greater use of distributed generation and milder and rainier weather, especially in the Midwest, North-east and Southeast regions. Rural consumption contracted at all DisCos. In addition to the factors undermining residential consumption, the lower use of pivot irrigation (due to the rainier weather) and the register revision of around 100 thousand customers (REN 901) also took their toll. If we deduct the effect of the resolution, the rural segment will decrease by 4.3% compared with -10.6%.

DisCo Energy sales

Description (Amounts in GWh)	Quarter			Accumulated		
	2Q22	2Q21	Change %	6M22	6M21	Change %
✓ Billed sales to the captive market	7,255.6	7,317.2	- 0.8	14,734.5	14,783.5	- 0.3
✓ Energy transportation to free clients (TUSD)	1,924.4	1,732.2	+ 11.1	3,847.8	3,443.5	+ 11.7
Subtotal (Captive Sales + Billed TUSD)	9,180.1	9,049.4	+ 1.4	18,582.3	18,227.0	+ 1.9
✓ Unbilled consumption	(155.8)	(98.6)	+ 57.9	(151.0)	- 158.0	- 4.5
Subtotal (Captive Sales + Unbilled TUSD)	9,024.3	8,950.8	+ 0.8	18,431.3	18,068.9	+ 2.0

2.2. Electricity losses (“losses”)

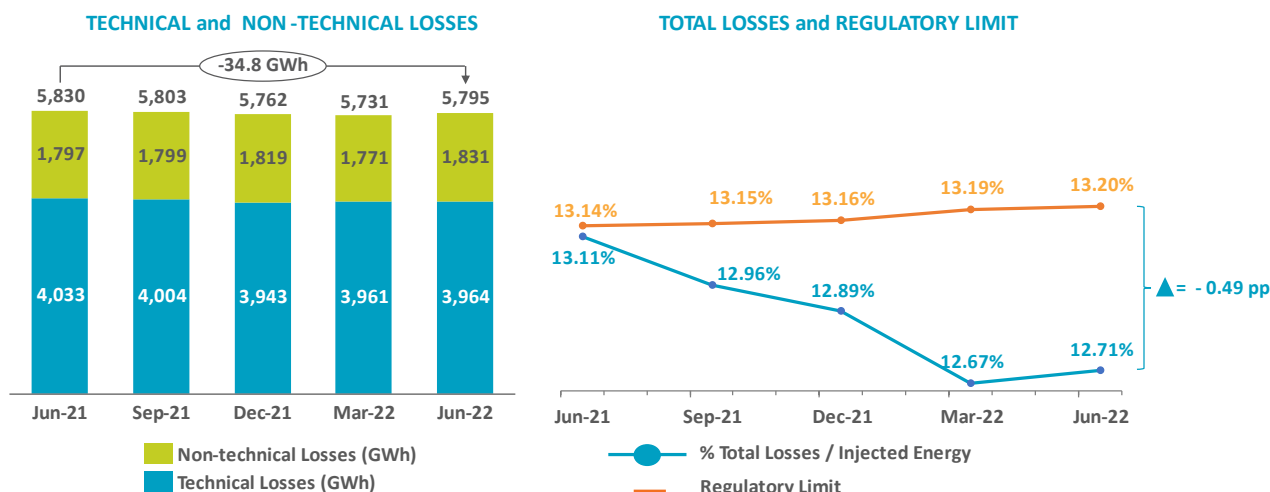
Total electricity losses amounted to 5,794 GWh in June 2022, accounting for 12.71% of injected energy, complying with the regulatory level for the fifth consecutive quarter, closing this quarter with a delta of 0.49 percentage points in relation to this benchmark. The result for the quarter is 0.4 percentage points or 35.8 GWh less than that recorded in the same period last year.

Nine of the Group's eleven companies reduced their losses compared with the same period last year, highlight for the two companies privatized in 2018: ERO with a decrease of 1.71 percentage points and EAC with 1.33. These companies' results are consolidating a trend of consistent reductions, that began in the second quarter of 2019 and is the result of structured initiatives, such as the use of state-of-the-art computer tools to select targets, monitoring and managing loss combating initiatives, ramping up telemetry in corporate consumers, training and coaching field teams and investing in loss-proofing measures to prevent fraud from re-occurring.

Only two companies, ESE and EMT, reported growth on the same quarter last year. ESE's growth was marginal, 0.05 percentage points. The growth at EMT was 0.19 percentage points and is primarily due to warmer temperatures from the last half of June, which led to an increase in required energy, which in turn was not captured in full by billed energy, consequently resulting in losses rising in the month. This seasonal effect felt in June is expected to be offset at EMT in the coming months.

In comparison with the regulatory bench line, nine of the group's eleven companies closed the quarter with levels below this benchmark and the following five closed with a delta 1 percentage point higher: EMG, ENF, ETO, ESS and EAC, with EAC managing to return an index 4.47 percentage points below the benchmark.

The graph below demonstrates the performance of consolidated losses in recent quarters.



Energy Losses (% in past 12 months)

DisCo % Injected energy (12 months)	Technical Losses (%)			Non-technical Losses (%)			Total Losses (%)			ANEEL	
	Jun/21	Mar/22	Jun/22	Jun/21	Mar/22	Jun/22	Jun/21	Mar/22	Jun/22		
EMG	9.55	9.59	9.56	-0.16	-0.54	-0.60	9.39	9.05	8.97	11.01	●
ENF	4.85	4.79	4.83	-1.03	-1.03	-1.10	3.83	3.76	3.73	5.11	●
ESE	7.78	7.56	7.68	2.48	2.70	2.62	10.26	10.25	10.30	10.56	●
EBO	5.57	5.58	5.57	0.70	0.46	0.35	6.27	6.04	5.92	6.11	●
EPB	8.55	8.35	8.36	4.50	4.36	4.02	13.05	12.71	12.38	13.10	●
EMT	9.02	9.00	9.01	4.74	4.75	4.94	13.76	13.75	13.95	13.55	●
EMS	9.87	9.90	9.69	2.48	1.94	2.40	12.34	11.83	12.08	12.90	●
ETO	10.90	10.41	10.47	1.49	1.29	1.32	12.39	11.70	11.79	13.73	●
ESS	6.08	5.92	5.81	0.24	-0.25	-0.03	6.31	5.67	5.78	6.82	●
ERO	12.13	10.03	9.65	12.84	13.48	13.61	24.97	23.52	23.26	22.52	●
EAC	10.00	9.90	9.93	6.75	6.05	5.49	16.75	15.95	15.42	19.89	●
Energisa Consolidated	9.07	8.76	8.69	4.04	3.92	4.01	13.11	12.67	12.71	13.20	●

Nb.: To calculate the percentages presented above, we considered the values of unbilled energy. The A1 Free Market was included in the calculation of the Total Realized and Regulatory Loss.

Energy Losses (In GWh in past 12 months)

Losses in 12 months In GWh	Technical Losses			Non-Technical Losses			Total Losses			Change (%) ⁽¹⁾
	Jun/21	Mar/22	Jun/22	Jun/21	Mar/22	Jun/22	Jun/21	Mar/22	Jun/22	
EMG	177.6	181.2	183.8	-3.0	-10.2	-11.5	174.6	170.9	172.3	+ 0.8
ENF	18.8	18.2	18.4	-4.0	-3.9	-4.2	14.8	14.3	14.2	- 1.1
ESE	255.9	254.3	258.9	81.7	90.8	88.5	337.5	345.1	347.4	+ 0.7
EBO	44.1	45.5	45.6	5.5	3.7	2.9	49.6	49.2	48.4	- 1.6
EPB	472.4	473.9	477.7	248.4	247.4	230.0	720.8	721.3	707.7	- 1.9
EMT	1,067.6	1,078.6	1,097.2	560.6	569.1	601.9	1,628.2	1,647.7	1,699.1	+ 3.1
EMS	678.4	696.6	681.0	170.2	136.4	168.4	848.6	833.0	849.4	+ 2.0
ETO	320.0	310.8	317.2	43.8	38.6	40.0	363.7	349.4	357.2	+ 2.2
ESS	305.6	299.7	294.5	11.9	-12.5	-1.5	317.5	287.2	293.1	+ 2.0
ERO	559.0	468.6	455.1	591.9	629.9	642.0	1,150.9	1,098.4	1,097.0	- 0.1
EAC	133.4	133.3	134.6	89.9	81.4	74.4	223.3	214.7	209.0	- 2.7
Energisa Consolidated	4,032.8	3,960.6	3,964.0	1,796.9	1,770.7	1,830.8	5,829.6	5,731.3	5,794.8	+ 1.1

(1) Change June 2022 / March 2022.

2.3. Delinquency Management

2.3.1. Delinquency Rate

In 2Q22 Energisa's consolidated delinquency rate for the last 12 months was 1.38%. This represents an increase of 0.95 percentage points on the same period last year.

This quarter did not register the effect of the reversal as a result of the FIDC issuance, which resulted in R\$ 103.7 million being reversed in the 12 months ended 2Q21. In addition to this non-recurring effect, at EMT we had an impact due to the period of prohibition to suspend the supply of electricity, as a result of State Law, during the period from Apr/21 to Jul/21. At EBO, the result for the period is influenced by the default of one of the hospitals, with a negotiation process still in progress. EAC shows a reduction compared to the previous quarter, even with the reversal effect of the FDIC in 2021. ERO was harmed by the default of a state sanitation and consumption recovery company in actions to combat losses.

In terms of the actions combating delinquency, Energisa maintained its strategy of combining disciplined collection with offering easy payment terms. Given the country's economic woes, we intensified our focus on multiple collection means, by sending SMS and WhatsApp messages, blacklisting, protests, telephone charging, emails, in

addition to negotiations and credit card payments and lastly disconnecting customers. In addition to these measures, this quarter we implemented a new form of financing for customers through Voltz, Energisa Group's fintech.

PPECLD Indicator (% last 12 months)

PPECLD (% of Supply billed)	In 12 months (%)		
	2Q22	2Q21	Change in p.p.
EMG	0.42	0.14	+ 0.28
ENF	0.14	0.62	- 0.48
ESE	0.87	0.32	+ 0.55
EBO	0.18	0.05	+ 0.12
EPB	1.06	0.54	+ 0.52
EMT	2.13	0.16	1.97
EMS	1.24	0.82	+ 0.43
ETO	0.43	0.21	+ 0.22
ESS	0.14	0.04	+ 0.10
ERO	3.26	0.80	+ 2.46
EAC	1.09	2.07	- 0.97
Energisa Consolidated	1.38	0.43	+ 0.95

2.3.2. Collection Rate

Energisa Group's 12-month consolidated Collection Rate in 2Q22 was 96.69%, 0.37 p.p. better than in 2Q21 (96.33%). Despite the fact the economy is still suffering from the pandemic and the higher billing as a result of triggering the water stress flag over the course of 2021, Energisa has improved collections on 2Q21.

The actions implemented and mentioned in the previous item continue permitting a gradual recovery and the result confirms the expectation improvements made compared with 4Q21. This improved result will influence the PPECLD over time.

EMG, ENF, ESE, EBO, EPB, EMT, EMS, ETO, ESS and EAC stood out for managing to increase collections in relation to the same period last year. Despite the result influenced by the period during which we were not allowed to cut off the electricity supply, as a result of the State Law introduced in 2021, with cut-offs being re-permitted in the 2nd half of 2021, EMT initiated the process of recovering these credits. ERO and EAC continue to implement the set of initiatives to improve their indicators to the same level as the group's other companies. EAC performed excellently, presenting the best index since its acquisition by Energisa Group.

See below the collection rates of Energisa Group's DisCos:

Collection Rate (%)	In 12 months (%)		
	Jun/22	Jun/21	Change in p.p.
EMG	98.43	98.29	+ 0.15
ENF	98.55	97.75	+ 0.82
ESE	97.73	97.51	+ 0.22
EBO	98.54	98.19	+ 0.36
EPB	97.28	96.52	+ 0.79
EMT	95.89	95.57	+ 0.34
EMS	97.12	96.61	+ 0.53
ETO	97.86	97.42	+ 0.45
ESS	99.00	98.77	+ 0.22
ERO	92.56	93.09	- 0.58
EAC	94.16	93.22	+ 1.01
Energisa Consolidated	96.69	96.33	0.37

2.3.3. Service quality indicators for distribution services - DEC and FEC

In the main, the Group's DisCos performed well in 2Q22, maintaining the excellent performance in previous quarters and presenting indicators below the DEC and FEC regulatory limits at all concession operators, with the exception of the DEC indicator for EMT.

The following table presents the results for the period:

DisCo Moving average 12 months	DEC (hours)			FEC (times)			DEC limit	FEC limit
	Jun/22	Jun/21	Change (%)	Jun/22	Jun/21	Change (%)		
EMG	8.23	8.45	- 2.6	4.48	4.58	- 2.2	10.86 ●	7.80 ●
ENF	6.60	6.15	+ 7.3	3.59	3.39	+ 5.9	9.19 ●	7.65 ●
ESE	10.92	9.83	+ 11.1	5.24	4.73	+ 10.8	11.44 ●	7.60 ●
EBO	3.49	3.65	- 4.4	2.88	2.72	+ 5.9	12.63 ●	8.36 ●
EPB	10.99	12.50	- 12.1	3.97	5.23	- 24.1	14.85 ●	8.57 ●
EMT	19.70	17.88	+ 10.2	8.17	7.60	+ 7.5	19.50 ●	14.89 ●
EMS	10.37	9.85	+ 5.3	4.31	4.32	- 0.2	11.14 ●	7.53 ●
ETO	15.78	16.75	- 5.8	6.19	7.22	- 14.3	21.00 ●	13.77 ●
ESS	5.65	4.90	+ 15.3	3.40	3.98	- 14.6	7.17 ●	6.52 ●
ERO	23.30	31.72	- 26.5	9.46	13.99	- 32.4	27.10 ●	18.65 ●
EAC	28.27	29.40	- 3.8	11.39	14.33	- 20.5	44.29 ●	35.40 ●

Nb: The data presented is obtained from ANEEL databases and can be changed if requested by the regulator.

Continuing its upward trend, ERO achieved its best ever historical series for both DEC and FEC. In June 2022 the DEC was 23.30 hours, down by 8.42 hours on June 2021. The FEC was 9.46 times, a 32.4% decrease, equivalent to 4.53 times.

EPB and EAC achieved their best ever historical FEC results.

Despite its DEC and FEC rising in comparison with June 2021, EMT turned around the growing trend, caused by adverse weather in the last two quarters, and has now managed to reduce the figure in relation to 1Q22, thanks to implementing grid upgrades and ramping up its maintenance plan.

2.4. (re) energisa

Launching of the (re)energisa brand

(re)energisa, the group's brand that represents its unregulated operations, comprises the decentralized generation services from renewable sources, the sale of energy in the free market and added value services. In an increasingly competitive market, (re)energisa offers energy solutions, representing a milestone in the strategy of diversifying Energisa's operations around the country. The brand also materializes the company's one-stop shop approach to the market. The company's strategy is to spearhead the energy transformation, connecting people and companies to the best energy solutions in a sustainable and low-carbon economy.

The companies Alsol Energias Renováveis, Energisa Comercializadora and Energisa Soluções have merged into a single brand, (re)energisa, operating across Brazil, serving companies of all shapes and sizes in the city and countryside, initially focusing on the B2B segment.

2.4.1. Energy sales to free consumers

Following an abundant rainy season, reservoirs have made a remarkable recovery, with levels rising by 39.97% in the SIN (National Interconnected Grid) in 2022, to 73.74% of maximum capacity by the end of the first half, reaching the highest storage levels in the last 10 years (since 2012). The PLD (Difference Settlement Price) therefore remained on the regulatory floor: R\$ 55.70/MWh.

With a still slow depletion of storage levels in the SIN, prices remained at lower levels, which diminished market liquidity. In light of this situation, the trader opted to expand its short position in its portfolio for the current year,

in order to obtain gains as prices approximated the respective settlement dates.

(re)energisa consequently managed to close 11 energy sale contracts in the second quarter of 2022, lasting between 1 and 4 years. A further 6 Management Services in the Free Market contracts were secured, including 2 renewals of clients already being served by (re)energisa. In total, the customer list in free market energy trading amounted to approximately 176 clients in 2Q22.

Description Amounts in GWh	Quarter			Accumulated		
	2Q22	2Q21	Change %	6M22	6M21	Change %
Sales to free consumers (ECOM)	932.5	1,275.1	-26.9	1,966.7	2,408.6	-18.3%

2.4.2. Distributed Generation

ALSOL is the Group's company that represents the renewable source business of (re)energisa. It is primarily engaged in decentralized generation from solar farms connected to existing distribution grids using the electricity offsetting system introduced by Law 14.300/2022. The company builds and operates proprietary solar plants, in addition to developing proprietary systems for controlling and monitoring the various generation units, resulting in higher electricity productivity. The solar farms participating in the offset system are intended for small- and middle-market businesses, and medium-size businesses purchasing low-voltage energy in the form of a joint-venture.

This quarter, Alsol invested R\$ 139.2 million in implementing solar farms and closed the quarter with an installed capacity of 93.2 MWp, and as of August 5, the total reached 96.6 MWp, with 33 connected and operational solar plants.

Sanctioned on January 06, 2022, Law 14.300 provides the legal security to support the growth of distributed generation in Brazil. With this law being sanctioned, the vested right is valid for 25 years for ventures in operation and new ventures receiving permits up to 12 months after the publication of the Law.

2.5. Transmission

Energisa Group's activities also include energy transmission assets resulting from the acquisitions of 8 lots at auctions (2017, 2018, 2020, 2021 and 2022), and 4 operating concessions acquired via the secondary market in 2021 and 2022.

On June 10, 2022 Energisa completed the acquisition of the shares accounting for the entire total and voting capital of Gemini Energy, paying a total of R\$ 810.2 million. Gemini Energy holds 85.04% of LMTE, 83.33% of LXTE and 100% of LTTE, all operational transmission concessions located in Amapá, Pará, Rio de Janeiro and São Paulo, respectively, which jointly have an installed transmission capacity of 6,700 MVA, a length of 1,451 km and an Annual Operating Revenue of R\$ 412.7 million (RAP for the 2022/2023 cycle + fiber-optics revenue).

The Company also successfully bid for lot 12 in the transmission auction conducted by Aneel on June 30, 2022, referred to as Energisa Amazonas Transmissora II, consisting of building a 12.9-km 230-kV transmission line connecting the Mauá 3 and Manaus substations, in an investment estimated by ANEEL to be R\$ 209.8 million and total RAP of R\$ 18.7 million (2022/2023 round). EAM II's concession agreement is expected to be signed on September 30, 2022.

Energisa currently has 12 (twelve) transmission concessions amounting to Annual Operational Revenue of R\$ 781.5 million, with a RAP of R\$ 742.6 million (2022-23 round) and fiber-optics revenue of R\$ 38.9 million, in addition to the overall investment of R\$ 3,218.1 million.

The table below summarizes the Group's transmission concessions:

Lot	Name	Auction Date	State	Length (Km)	Environmental License Issuance	Operational Start-up (Aneel)	Physical Progress	Prepayments Estimated	Investments estimated ^(a) /Acquisition price (R\$ million)	RAP Round 22-23 (R\$ millions)	Fiber-optics Revenue	Status
3	Energisa Goiás Transmissora I (EGO I)	Apr/17	GO	136 (CD)	08/28/2018 09/13/2018 02/17/2020	Mar/20	100%	17 months	255.9	49.7	-	Operational
26	Energisa Pará Transmissora I (EPA I)	Apr/17	PA	296 (CD)	10/02/2018 09/29/2020	Nov/20	100%	16 months	318.3	62.7	-	Operational
19	Energisa Pará Transmissora II (EPA II)	Jun/18	PA	139 (CD/CS)	05/06/2019 12/09/2021	Dec/21	100%	12 months	421.2	48.3 ^(c)	-	Operational
4	Energisa Tocantins Transmissora (ETT)	Dec/18	BA/TO	772 (CS)	10/19/2020 12/15/2020	Mar/24	77%	14 months	752.5	79.9	-	Under construction
11	Energisa Amazonas Transmissora (EAM)	Dec/20	AM	410 (CD / CS)	05/30/2022 04/12/2022	Mar/26	30% ^(b)	12/18 months	1,024.3	79.9 ^(d)	-	Under construction
4	Energisa Tocantins Transmissora (ETT II)	Jun/21	TO	-	-	Sep/24	-	-	83.8	4.8	-	Under Construction
5	Energisa Amapá Transmissora (EAP)	Dec/21	AP	10	-	Sep/25	-	8 months	149.5	12.6	-	Under Construction
12	Energisa Amazonas Transmissora II (EAM II)	Jun/22	AM	12.9	-	AGM/27	-	18 months	209.8	18.7	-	
-	Energisa Paranaíba Transmissora	-	MT	-	-	-	100%	-	102.1	12.6	-	Operational
-	LMTE	-	AP/PA	685	-	-	100%	-	-	142.2 ^(e)	22.2	Operational
-	LXTE	-	PA	508	-	-	100%	-	810.2	156.4 ^(f)	16.7	Operational
-	LTTE	-	RJ/SP	258	-	-	100%	-	-	75.2 ^(g)	-	Operational
Total		-	-	3,227	-	-	-	-	4,130.4	742.6	38.9	-

Nb.: Investment data and annual permitted revenue (RAP) restated, respectively as of June/2022 - 22/23 cycle to be applied from July 2022. Physical progress data restated for June/2022. CD - Dual circuit / CS - Single circuit. The figures for EGO I, EPA I and EPA II are actual figures and not projections. The early operational start-up of concessions under construction could change depending on factors such as late delivery of materials and delays due to contractor performance. (a) Restated by the IPCA price index from the auction date + CAPEX optimization / (except Energisa Amazonas Transmissora which does not include optimization)/ (b) Percentage that the operational asset represents of the RAP / (c) Includes additional RAP of R\$ 4.7 million in accordance with REA 10.088/21 / (d) Includes additional RAP of R\$ 4.2 million based on REA 10.382/21 / (e) Includes additional RAP of R\$ 2.2 million based on REA 11.996/22 / (f) Includes additional RAP of R\$ 8.6 million due to the REA 5.149/15 / (g) Includes additional revenue of R\$ 21.3 million relating to REA no. 6.079/16 and 8.647/20.

3. Financial performance

3.1. Gross and net operating revenue

In 2Q22, consolidated net operating revenue excluding construction revenue amounted to R\$ 5,034.4 million, a decrease of 4.9% (R\$ 260.3 million) on 2Q21. This amounted to R\$ 10,560.7 million in YTD 6M22, an increase of 3.5% (R\$ 361.6 million).

See below the net operating revenue by segment:

Operating revenue by segment Description (R\$ million)	Quarter			Accumulated		
	2Q22	2Q21	Change %	6M22	6M21	Change %
(+) Electricity revenue (captive market)	6,098.4	5,635.9	+ 8.2	12,856.3	11,125.6	+ 15.6
✓ Residential	3,068.8	2,883.7	+ 6.4	6,514.7	5,711.4	+ 14.1
• Low income	276.5	251.0	+ 10.1	558.6	498.5	+ 12.1
✓ Industrial	401.4	376.1	+ 6.7	814.6	720.8	+ 13.0
✓ Commercial	1,261.2	1,141.8	+ 10.5	2,675.8	2,278.3	+ 17.4
✓ Rural	623.9	590.0	+ 5.8	1,305.4	1,145.4	+ 14.0
✓ Other sectors	743.1	644.4	+ 15.3	1,545.8	1,269.8	+ 21.7
(+) Electricity sales to distributors*	79.6	191.8	- 58.5	176.1	349.6	- 49.6
(+) Net unbilled sales	(149.5)	77.1	-	26.3	208.0	- 87.4
(+) Sales by trading company (ECOM)	191.7	235.8	- 18.7	419.7	449.9	- 6.7
(+) Electricity network usage charges (TUSD)	564.7	495.3	+ 14.0	1,090.3	903.8	+ 20.6
(+) Construction revenue	1,249.8	806.0	+ 55.1	2,238.1	1,367.1	+ 63.7
(+) Sector financial assets and liabilities - constitution and amortization	212.7	659.9	- 67.8	179.1	1,113.8	- 83.9
(+) Subsidies for services awarded under concession	371.7	348.4	+ 6.7	723.8	674.7	+ 7.3
(+) Restatement of the concession financial asset (VNR)	233.8	99.8	+ 134.2	434.7	231.2	+ 88.0
(+) Other revenue	94.1	72.7	+ 29.5	190.8	110.4	+ 72.8
Gross Revenue	8,946.9	8,622.8	+ 3.8	18,334.9	16,534.2	+ 10.9
(-) Sales taxes	1,940.0	2,051.9	- 5.5	4,055.7	4,034.1	+ 0.5
(-) Rate flag deductions	(9.3)	(5.8)	+ 61.7	-	(19.7)	-
(-) Sector charges	731.9	475.9	+ 53.8	1,480.5	953.6	+ 55.2
(=) Net revenue	6,284.2	6,100.7	+ 3.0	12,798.7	11,566.2	+ 10.7
(-) Construction revenue	1,249.8	806.0	+ 55.1	2,238.1	1,367.1	+ 63.7
(=) Net revenue, without construction revenue	5,034.4	5,294.7	- 4.9	10,560.7	10,199.1	+ 3.5

* Sale of energy at the Electricity Trading Chamber (CCEE) + Revenue from sales to distributors and other concession operators

See below the net operating revenue by company:

Net revenue by segment Amounts in R\$ million	Quarter			Accumulated		
	2Q22	2Q21	Change %	6M22	6M21	Change %
I - Distribution of electricity	5,786.8	5,667.7	+ 2.1	11,835.5	10,769.0	+ 9.9
✓ EMG	218.2	208.4	+ 4.7	450.2	408.2	+ 10.3
✓ ENF	52.3	44.8	+ 16.8	106.5	90.5	+ 17.7
✓ ESE	403.9	418.0	- 3.4	837.3	785.9	+ 6.5
✓ EBO	69.7	82.8	- 15.8	146.3	157.5	- 7.1
✓ EPB	538.8	603.2	- 10.7	1,175.3	1,206.1	- 2.6
✓ EMT	1,869.5	1,667.4	+ 12.1	3,650.1	3,098.4	+ 17.8
✓ EMS	972.8	894.0	+ 8.8	2,046.4	1,772.0	+ 15.5
✓ ETO	430.1	444.7	- 3.3	880.8	816.0	+ 7.9
✓ ESS	436.0	472.6	- 7.7	962.5	969.1	- 0.7
✓ ERO	511.0	689.8	- 25.9	1,064.3	1,160.1	- 8.3
✓ EAC	284.5	142.2	+ 100.0	515.8	305.2	+ 69.0
II - Electricity sales and services	761.5	575.1	+ 32.4	1,387.7	1,068.8	+ 29.8
✓ Energisa S/A (ESA)	79.1	59.4	+ 33.1	138.2	113.9	+ 21.4
✓ Energisa Comercializadora (ECOM)	172.8	214.4	- 19.4	380.0	408.9	- 7.1
✓ Energisa Soluções Consolidated (ESOL consolidated)	96.7	55.5	+ 74.4	168.2	100.7	+ 67.1
✓ Multi Energisa	11.7	10.4	+ 11.9	22.7	21.1	+ 7.6
✓ Energisa Goiás Transmissora I (EGO I)	13.9	13.2	+ 5.0	27.7	26.5	+ 4.3
✓ Energisa Pará Transmissora I (EPA I)	17.7	17.1	+ 4.0	35.3	33.8	+ 4.5
✓ Energisa Pará Transmissora II (EPA II)	14.4	54.1	- 73.4	59.7	149.8	- 60.1
✓ Energisa Tocantins Transmissora (ETT)	197.8	121.6	+ 62.7	313.1	168.6	+ 85.7
✓ Energisa Amazonas (EAM)	25.7	12.2	+ 109.9	70.4	12.2	+ 476.3
✓ Energisa Paranaíba (EPT)	4.3	-	-	6.3	-	-
✓ Gemini Consolidated	84.6	-	-	84.6	-	-
✓ Alsol	36.1	16.1	+ 124.7	67.0	30.0	+ 123.3
✓ Other	6.8	1.2	+ 461.2	14.4	3.3	+ 337.6
(=) Total (I+II)	6,548.4	6,242.8	+ 4.9	13,223.2	11,837.8	+ 11.7
Intercompany eliminations	(264.2)	(142.1)	+ 86.0	(424.5)	(271.6)	+ 56.3
(=) Energisa Consolidated	6,284.2	6,100.7	+ 3.0	12,798.7	11,566.2	+ 10.7
(-) Construction revenue	1,249.8	806.0	+ 55.1	2,238.1	1,367.1	+ 63.7
(=) Energisa Consol. without construction revenue	5,034.4	5,294.7	- 4.9	10,560.7	10,199.1	+ 3.5

3.2. Operating costs and expense

Consolidated operating expenses and costs excluding construction costs amounted to R\$ 3,852.4 million in 2Q22, a decrease of 10.9% (R\$ 470.5 million) over 2Q21. In the year to date this amount is R\$ 8,043.3 million, 3.0% (R\$ 250.8 million) less than the same period last year.

Consolidated operating costs and expenses break down as follows:

Breakdown of operating expenses and costs Amounts in R\$ million	Quarter			Accumulated		
	2Q22	2Q21	Change %	6M22	6M21	Change %
1 Non-Manageable costs and expenses	2,663.8	3,237.0	- 17.7	5,753.3	6,348.3	- 9.4
1.1 Energy purchased	2,229.7	2,777.4	- 19.7	4,865.3	5,445.5	- 10.7
1.2 Transmission of electricity	434.1	459.7	- 5.6	888.0	902.8	- 1.6
2 Manageable costs and expenses	826.6	742.9	+ 11.3	1,598.6	1,322.4	+ 20.9
2.1 PMSO	693.5	663.7	+ 4.5	1,311.8	1,266.2	+ 3.6
2.2 Provisions/Reversals	133.1	79.2	+ 68.1	286.9	56.2	+ 410.8
2.2.1 Contingencies	16.5	(15.9)	-	40.8	(35.6)	-
2.2.2 Expected credit losses	116.6	95.0	+ 22.7	246.1	91.7	+ 168.3
3 Other revenue/expenses	362.1	343.0	+ 5.6	691.3	623.4	+ 10.9
3.1 Amortization and depreciation	319.7	308.7	+ 3.6	637.7	610.2	+ 4.5
3.2 Other revenue/expenses	42.3	34.3	+ 23.4	53.6	13.3	+ 304.3
Total (1+2+3, exc. construction)	3,852.4	4,322.9	- 10.9	8,043.3	8,294.1	- 3.0
Construction cost	1,058.2	701.1	+ 50.9	1,925.1	1,189.8	+ 61.8
Total (1+2+3, inc. construction)	4,910.6	5,024.0	- 2.3	9,968.3	9,483.9	+ 5.1

Nb: Operating costs and expenses by DisCo can be seen in Appendix I.

3.2.1. Non-Manageable operating costs and expenses

Non-manageable costs and expenses decreased by 17.7% (R\$ 573.3 million) in the quarter, to R\$ 2,663.8 million. The item “purchased energy” mainly influences the balance of energy supply and demand in the National Interconnected Grid (SIN), affecting the Difference Settlement Price (PLD), and the financial indexes used to adjust the prices of energy purchase contracts. In addition to pricing energy settlements in the CCEE spot market, the PLD also determines the expenses related to the hydrological risk (physical guarantee quotas, Itaipu and renegotiated plants) and other sector charges comprising the rate’s A parcel, entailing full pass-throughs to consumers.

3.2.2. Manageable operating costs and expenses

Manageable costs and expenses rose by 11.3% (R\$ 83.7 million), to R\$ 826.6 million in the quarter. The YTD figure amounted to R\$ 1,598.6 million, growth of 20.9% (R\$ 276.3 million).

PMSO (Personnel, Materials, Services and Other)

PMSO expenses increased by 4.5% (R\$ 29.7 million), to R\$ 693.5 million in the quarter. Our PMSO grew by 3.6% compared with the first half of 2021 (R\$ 45.6 million). In both periods, these expenses were below the accumulated inflation of 11.9%.

Consolidated PMSO Amounts in R\$ million	Quarter			Accumulated		
	2Q22	2Q21	Change %	6M22	6M21	Change %
Personnel	364.3	330.3	+ 10.3	662.8	628.3	+ 5.5
✓ Severance costs	4.8	4.9	- 2.0	9.8	11.1	- 11.7
Post-employment benefit	14.0	12.5	+ 11.6	27.4	25.7	+ 6.3
Material	78.3	65.9	+ 18.8	146.1	116.2	+ 25.7
Outsourced services	199.0	202.2	- 1.6	385.9	387.3	- 0.4
Other	38.0	52.9	- 28.2	89.5	108.6	- 17.6
✓ Fines and compensation	5.4	3.2	+ 69.9	9.2	(0.3)	-
✓ Contingencies (settlement of civil claims)	-	24.1	-	-	48.5	-
✓ Other	32.6	25.6	+ 27.4	80.3	60.5	+ 32.8
Total consolidated PMSO	693.5	663.7	+ 4.5	1,311.8	1,266.2	+ 3.6
IPCA / IBGE (12 months)	11.9%					
IGPM / FGV (12 months)	10.7%					

3.2.3. EBITDA

EBITDA amounted to R\$ 1,693.4 million in the quarter, an increase of 22.2% (R\$ 307.9 million) on the same quarter last year. EBITDA in the half amounted to R\$ 3,468.1 million, an increase of 28.8% (R\$ 775.6 million) over the 1st half of the previous year. EBITDA margin stood at 28.6% in the half compared with 24.5% in the same half of 2021. The EBITDA in this quarter is influenced by the following positive non-recurring effects:

- (i) Financial restatement of the VNR, with R\$ 233.8 million this quarter compared with R\$ 99.8 million in the same period of the previous year;
- (ii) IFRS 15 net income in the transmission segment with recognition of EBITDA in the amount R\$ 43.2 million in 2Q22, compared with R\$ 44.6 million in 2Q21; and

If the aforesaid nonrecurring effects were excluded and we considered the cash effect on the Transmission companies' Regulatory EBITDA, the EBITDA in the quarter would be R\$ 1,376.9 million, 2.8% (R\$ 37.6 million) more than last year.

See below the quarterly EBITDA and Adjusted EBITDA figures by subsidiary:

Description Amounts in R\$ million	EBITDA			Adjusted EBITDA ⁽¹⁾		
	2Q22	2Q21	Change %	2Q22	2Q21	Change %
Electricity distribution	1,495.6	1,283.3	+ 16.5	1,600.5	1,395.1	+ 14.7
EMG	31.6	25.1	+ 25.6	35.3	29.1	+ 21.3
ENF	6.2	4.7	+ 32.1	7.1	4.9	+ 45.7
ESE	118.0	115.0	+ 2.5	126.7	124.1	+ 2.2
EBO	18.0	17.6	+ 2.6	19.7	19.3	+ 1.7
EPB	122.4	146.8	- 16.7	137.0	162.2	- 15.6
EMT	656.8	460.5	+ 42.6	687.4	494.8	+ 38.9
EMS	307.3	238.1	+ 29.0	322.9	256.0	+ 26.2
ETO	108.0	120.7	- 10.5	114.0	129.5	- 12.0
ESS	42.8	54.3	- 21.2	50.2	61.7	- 18.6
ERO	37.3	57.2	- 34.7	48.5	66.5	- 27.1
EAC	47.2	43.0	+ 9.8	51.7	47.1	+ 9.8
Sales, energy services and TransCos	177.3	93.8	+ 89.0	177.3	93.9	+ 88.8
ECOM	10.6	6.5	+ 61.7	10.6	6.5	+ 61.7
ESOL Consolidated	10.2	5.5	+ 85.5	10.2	5.5	+ 85.5
MULTI	3.9	3.5	+ 9.8	3.9	3.5	+ 9.8
EGO	13.5	11.7	+ 16.0	13.5	11.7	+ 16.0
EPA I	15.6	8.4	+ 85.2	15.6	8.4	+ 85.2
EPA II	12.4	15.1	- 17.6	12.4	15.1	- 17.6
ETT	66.8	37.7	+ 77.4	66.8	37.7	+ 77.4
EAM	9.5	4.6	+ 105.1	9.5	4.6	+ 105.1
EPT	3.0	-	-	3.0	-	-
Gemini Consolidated	27.7	-	-	27.7	-	-
Alsol	7.2	4.1	+ 73.8	7.2	4.2	+ 71.5
Other	(3.3)	(3.4)	- 3.2	(3.3)	(3.4)	- 3.2
Holding companies (without equity income)	17.1	8.3	+ 105.1	17.1	8.3	+ 105.1
ESA Parent company	17.2	8.8	+ 95.7	17.2	8.8	+ 95.7
Rede parent company	(0.1)	(0.1)	- 6.6	(0.1)	(0.1)	- 6.6
DENERGE	(0.0)	(0.0)	- 45.2	(0.0)	(0.0)	- 45.2
Other holding companies	(0.0)	(0.3)	- 93.3	(0.0)	(0.3)	- 93.3
Business combination	3.4	0.1	+ 2,640.3	3.4	0.1	+ 2,226.0
Energisa Consolidated	1,693.4	1,385.4	+ 22.2	1,798.3	1,497.5	+ 20.1
EBITDA Margin (%)	26.9	22.7	+ 4.2 p.p.	28.6	24.5	+ 4.1 p.p.

(1) Adjusted EBITDA = EBITDA + Interest on Energy Bills

See below the semi-annual EBITDA and Adjusted EBITDA figures by subsidiary:

Description Amounts in R\$ million	EBITDA			Adjusted EBITDA ⁽¹⁾		
	6M22	6M21	Change %	6M22	6M21	Change %
Electricity distribution	3,141.2	2,606.1	+ 20.5	3,354.1	2,835.6	+ 18.3
EMG	82.6	95.8	- 13.8	89.9	103.7	- 13.3
ENF	14.9	13.5	+ 10.2	16.6	13.8	+ 20.0
ESE	252.8	204.9	+ 23.4	269.8	222.7	+ 21.1
EBO	32.3	33.1	- 2.4	35.5	36.4	- 2.6
EPB	290.4	307.9	- 5.7	319.8	339.1	- 5.7
EMT	1,200.4	917.7	+ 30.8	1,263.5	988.6	+ 27.8
EMS	644.8	452.3	+ 42.6	675.4	488.2	+ 38.3
ETO	236.3	208.8	+ 13.1	248.8	227.1	+ 9.5
ESS	159.3	152.0	+ 4.8	173.7	166.5	+ 4.3
ERO	133.2	139.0	- 4.2	157.0	162.7	- 3.5
EAC	94.2	81.0	+ 16.3	104.2	86.6	+ 20.3
Sales, energy services and TransCos	298.0	146.9	+ 102.9	298.0	147.0	+ 102.8
ECOM	19.9	(14.0)	-	19.9	(14.0)	-
ESOL Consolidated	16.4	12.2	+ 34.9	16.4	12.2	+ 34.9
MULTI	6.9	7.1	- 2.9	6.9	7.1	- 2.9
EGO	24.1	23.9	+ 0.9	24.1	23.9	+ 0.9
EPA I	31.4	23.5	+ 33.2	31.4	23.5	+ 33.2
EPA II	25.7	34.3	- 24.9	25.7	34.3	- 24.9
ETT	109.5	52.5	+ 108.5	109.5	52.5	+ 108.5
EAM	27.4	4.6	+ 490.4	27.4	4.6	+ 490.4
EPT	5.2	-	-	5.2	-	-
Gemini Consolidated	27.7	-	-	27.7	-	-
Alsol	14.1	7.9	+ 78.4	14.1	7.9	+ 77.1
Other	(10.2)	(5.1)	+ 101.2	(10.2)	(5.1)	+ 101.2
Holding companies (without equity income)	29.6	24.8	+ 19.1	29.6	24.8	+ 19.1
ESA Parent company	30.6	23.4	+ 30.6	30.6	23.4	+ 30.6
Rede parent company	(0.6)	(0.7)	- 16.3	(0.6)	(0.7)	- 16.3
DENERGE	(0.0)	(0.0)	- 48.5	(0.0)	(0.0)	- 48.5
Other holding companies	(0.4)	2.1	-	(0.4)	2.1	-
Business combination	(0.7)	(85.4)	- 99.2	(0.7)	(85.4)	- 99.2
Energisa Consolidated	3,468.1	2,692.5	+ 28.8	3,681.0	2,922.0	+ 26.0
EBITDA Margin (%)	27.1	23.3	+ 3.8 p.p.	28.8	25.3	+ 3.5 p.p.

(1) Adjusted EBITDA = EBITDA + Interest on Energy Bills

3.3. Finance income/loss

In 2Q22 the net finance income reflected net finance costs of R\$ 144.7 million, compared with R\$ 118.9 million in previous period, growth of R\$ 25.8 million.

Finance Income (Loss) Amounts in R\$ million	Quarter			Accumulated		
	2Q22	2Q21	Change %	6M22	6M21	Change %
Finance revenue	458.8	689.9	- 33.5	807.2	859.4	- 6.1
Revenue on short-term investments	170.5	36.0	+ 374.2	313.1	62.7	+ 399.7
Interest on overdue energy bills	104.9	112.0	- 6.4	212.9	229.5	- 7.3
Financial restatement of regulatory assets (CVA)	73.7	6.2	+ 1,085.1	105.2	(1.7)	-
Restatement of recoverable tax credits	23.2	5.7	+ 305.7	30.8	10.0	+ 206.7
Monetary restatement of judicial bonds	23.9	9.5	+ 151.6	21.6	18.1	+ 19.6
(-) Pis/Cofins on finance revenue	(31.2)	(39.0)	- 20.2	(56.2)	(51.9)	+ 8.3
Restatement of effects of reducing ICMS on the Pis and Cofins calculation base	76.7	514.8	- 85.1	139.9	522.9	- 73.2
Other finance revenue	17.1	44.8	- 61.8	40.0	69.8	- 42.7
Finance costs	(603.5)	(808.8)	- 25.4	(1,515.0)	(874.3)	+ 73.3
Debt charges - Interest	(535.8)	(230.7)	+ 132.3	(982.0)	(431.9)	+ 127.3
Debt charges - Monetary and exchange variance	(666.9)	293.3	-	(118.9)	(106.3)	+ 11.9
Derivative financial instruments (Swap)	396.2	(386.0)	-	(331.8)	(10.8)	+ 2,975.1
Adjustment to present value	(4.7)	(16.8)	- 72.2	(19.1)	(29.4)	- 34.9
Mark-to-market of derivatives	121.6	114.2	+ 6.5	(88.7)	207.5	-
✓ Swap MtM	(276.6)	(27.8)	+ 894.9	(307.9)	(185.6)	+ 65.9
✓ Subscription bonuses underlying the 7 th Debentures Issuance	382.2	(72.9)	-	222.6	128.2	+ 73.6
✓ Stock option plan (EPM)	16.0	214.9	- 92.6	(3.4)	264.9	-
Mark-to-market of debt securities	241.1	(6.5)	-	284.4	176.2	+ 61.4
Financial restatement of regulatory liabilities	(25.8)	5.6	-	(11.8)	3.4	-
Monetary restatement of R&D and energy efficiency	(3.6)	(2.0)	+ 82.2	(6.5)	(3.2)	+ 104.1
(-) Transfer of capitalized interest to orders in progress	25.5	7.2	+ 256.6	87.7	12.5	+ 601.9
Bank expenses	(5.1)	(4.9)	+ 3.9	(11.4)	(8.9)	+ 27.6
Incorporation of grids	(117.9)	(25.6)	+ 360.1	54.0	(33.7)	-
Endorsement expense	(1.2)	(2.1)	- 46.1	(2.3)	(4.3)	- 46.1
Restatement of effects of reducing ICMS on the Pis and Cofins calculation base	(74.4)	(514.8)	-85.6	134.8	(522.9)	-
Other financial expenses	47.4	(39.7)	-	(503.3)	(122.4)	+ 311.2
Finance income/loss	(144.7)	(118.9)	+ 21.7	(707.8)	(14.9)	+ 4,643.7

(*) In June 2021, the electricity distribution concessionaires recognized all the credits referring to the exclusion of ICMS from the PIS and Cofins base. On the other hand, they recorded the same amount in non-current liabilities. Consequently, they recognized the entire update, active and passive, in 2Q21. Unlike what was carried out in the 6 months of 2022, it was only readjusted by the 6-month Selic variation, which demonstrates the large variation of the items, but with practically no effect on the financial result for the period.

In the quarter, the financial result showed an increase in expenses of R\$ 25.8 million, mainly influenced by the purely accounting impact and with no cash effect of the Mark-to-Market Derivatives and Debt lines, which together improved by R\$ 255, 0 million, due to positive variations in the adjustment of the subscription bonus linked to the 7th Debenture of Energisa S/A in the amount of R\$ 455.1 million and the mark-to-market of the debt of R\$ 247.6 million. Year-to-date, this increase was R\$ 692.9 million, reflecting higher interest charges (+550 million), mark-to-market derivatives and debt, and derivative financial instruments that add up to expenses of around R\$136 million compared to a positive amount of R\$372.9 million in 6M21.

3.4. Net income for the period

In the quarter the consolidated net income was R\$ 989.7 million, 32.1% (R\$ 240.7 million) more than the same period last year.

In addition to the aforesaid effects on EBITDA, net income was also affected by the positive effect of R\$ 398.2 million of the mark-to-market of derivatives, with no cash effect, with R\$ 382.2 million referring to the subscription bonus underlying Energisa S.A.'s 7th issuance and R\$ 16.0 million relating to the company's call option over the noncontrolling interest of Energisa Participações Minoritárias.

If the nonrecurrent effects were excluded, the consolidated recurrent net income for the quarter would have been R\$ 376.9 million, a decrease of 15.7% (R\$ 70.2 million) on the same period last year. The YTD recurrent net income was R\$ 942.5 million, 11.9% (R\$ 100.1 million) more than the same period last year.

See below the consolidated net income (loss) of Energisa and its subsidiaries by segment:

Net income (loss) by Company Amounts in R\$ million	Quarter			Accumulated		
	2Q22	2Q21	Change %	6M22	6M21	Change %
Electricity distribution	650.3	722.2	- 10.0	1,460.1	1,478.8	- 1.3
EMG	5.8	8.7	- 33.7	26.5	45.7	- 42.0
ENF	1.2	0.9	+ 44.5	4.7	4.2	+ 12.7
ESE	59.1	77.7	- 24.0	151.3	133.6	+ 13.2
EBO	11.5	11.7	- 1.8	21.4	22.6	- 5.0
EPB	63.9	100.7	- 36.6	170.5	216.9	- 21.4
EMT	403.1	339.0	+ 18.9	739.5	623.0	+ 18.7
EMS	143.0	138.8	+ 3.1	327.7	259.0	+ 26.6
ETO	45.9	79.4	- 42.2	118.4	132.4	- 10.6
ESS	6.0	21.4	- 72.1	67.6	70.8	- 4.4
ERO	(91.9)	(52.3)	+ 75.6	(194.3)	(45.9)	+ 323.3
EAC	2.7	(3.8)	-	26.6	16.7	+ 59.6
Sales, energy services and TransCos	57.6	57.4	+ 0.4	108.4	89.9	+ 20.6
ECOM	3.2	2.4	+ 35.9	5.7	(11.7)	-
ESOL Consolidated	3.6	1.2	+ 205.9	5.1	3.3	+ 54.4
MULTI	2.5	2.1	+ 17.1	4.4	4.3	+ 2.6
EGO	10.1	9.7	+ 3.7	17.4	20.4	- 14.9
EPA I	6.1	2.6	+ 132.4	19.2	12.1	+ 58.6
EPA II	(0.2)	13.5	-	5.7	30.2	- 81.2
ETT	40.0	24.9	+ 60.3	65.9	34.7	+ 89.6
EAM	7.5	4.2	+ 77.5	23.3	4.2	+ 452.0
EPT	3.6	-	-	4.9	-	-
Gemini Consolidated	(15.5)	-	-	(15.5)	-	-
Alsol	(2.5)	2.6	-	(1.7)	3.2	-
Other	(0.8)	(5.9)	- 86.9	(25.9)	(10.9)	+ 138.3
Holding companies (without equity income)	322.6	117.0	+ 175.8	104.7	244.8	- 57.2
ESA Parent company	357.1	138.2	+ 158.4	152.8	281.8	- 45.8
Rede parent company	(6.1)	(4.2)	+ 45.4	(14.8)	(10.5)	+ 41.0
DENERGE	(18.9)	(13.4)	+ 41.4	(36.5)	(25.9)	+ 40.9
Other holding companies	(9.4)	(3.6)	+ 159.1	3.2	(0.7)	-
Business combination - "Pro forma" adjustments	(40.9)	(147.6)	- 72.3	(102.8)	(191.1)	- 46.2
Energisa Consolidated	989.7	749.0	+ 32.1	1,570.4	1,622.3	- 3.2

4. Capital structure

4.1. Cash and debt

The consolidated position of cash, cash equivalents, short-term investments and sector credits amounted to R\$ 6,993.0 million as of June 30, against R\$ 7,460.2 million as of March 31, 2022. We emphasize that these balances include credits relating to the Energy Development Account (CDE), Fossil Fuel Consumption Account (CCC) and the Memorandum Account for A parcel amounts (CVA) ⁽¹⁾, in the amount of a positive R\$ 878.2 million as June 30, against R\$ 1,518.1 million as of March 31, 2022.

The net debt as of June 30 less sector credits amounted to R\$ 20,840.7, compared with R\$ 17,223.5 million in March 2022 and R\$ 15,252.5 million in December 2021. As a result, the ratio between net debt and adjusted EBITDA fell from 2.4x in March 2022 to 2.8x in June 2022. The covenant limits for 2022 are 4.25 times.

See below the short- and long-term debt net of financial resources (cash, cash equivalents, short-term investments and sector credits):

Description Amounts in R\$ million	Parent company			Consolidated		
	06/30/2022	03/31/2022	12/31/2021	06/30/2022	03/31/2022	12/31/2021
Current	2,282.0	2,769.9	2,504.2	7,648.1	6,773.8	5,408.1
Loans and financing	188.5	68.3	66.8	2,856.1	2,282.8	2,014.7
Debentures	942.7	1,202.6	1,144.1	2,914.4	2,477.4	1,863.7
Debt charges	132.5	100.2	56.6	305.9	226.7	205.3
Tax financing and post-employment benefits	1.2	1.2	1.2	78.3	87.0	88.4
Derivative financial instruments, net:	1,017.1	1,397.5	1,235.5	1,493.5	1,699.9	1,235.9
✓ (-) Assets: Derivative financial instruments	-	-	-	(225.7)	(298.7)	(473.5)
✓ (+) Liability: Derivative financial instruments	1,017.1	1,397.5	1,235.5	1,719.1	1,998.6	1,709.4
Noncurrent	5,143.6	4,519.6	4,455.7	20,185.6	17,909.9	17,937.8
Loans, financing and leasing	1,457.6	1,596.0	1,643.1	9,664.6	9,468.1	9,539.2
Debentures	4,141.3	3,339.2	3,298.3	11,788.6	9,352.0	9,730.5
Tax financing and post-employment benefits	9.5	9.1	8.8	320.3	326.8	321.4
Derivative financial instruments, net:	(464.7)	(424.8)	(494.5)	(1,587.9)	(1,237.0)	(1,653.1)
✓ (-) Assets: Derivative financial instruments	(466.2)	(429.0)	(495.8)	(1,606.2)	(1,351.1)	(2,025.9)
✓ (+) Liability: Derivative financial instruments	1.5	4.2	1.4	18.3	114.0	372.8
Total debts	7,425.7	7,289.5	6,960.0	27,833.7	24,683.7	23,345.9
(-) Cash and cash equivalents:	4,258.1	3,985.8	4,683.4	6,114.7	5,942.1	6,016.9
✓ Cash and cash equivalents	27.4	23.6	17.4	825.0	1,045.5	773.5
✓ Money market and secured funds	4,230.8	3,962.2	4,666.0	5,289.7	4,896.6	5,243.4
Total net debts	3,167.6	3,303.7	2,276.6	21,718.9	18,741.6	17,329.0
(-) CDE Credits	-	-	-	238.1	255.2	609.7
(-) CCC Credits	-	-	-	138.2	136.6	310.2
(-) CVA Credits ⁽¹⁾	-	-	-	502.0	1,126.4	1,156.6
Total net debts less sector credits	3,167.6	3,303.7	2,276.6	20,840.7	17,223.5	15,252.5
Relative Indicator						
Net debt / Adjusted EBITDA 12 months ⁽²⁾	-	-	-	2.8	2.4	2.3

(1) These credits refer to sectoral financial assets and liabilities. | (2) Adjusted EBITDA = EBITDA + Income from late payment accruals.

5. Investments

In 2Q22 Energisa and its subsidiaries made investments of R\$ 1,591.3 million, 75.0% more than in the same period of the previous year. The biggest increases come from the companies that will undergo a tariff review in 2023 (EMS, EMT, ESE, EAC and ERO), ALSOL and the Rio do Peixe generators. In 6M22, total investment was R\$ 2,956.9 million, 60.2% higher than the same period last year.

The following investments were made:

Investment Amounts in R\$ million	Electric Assets			Special Obligations			Non-electric assets			Total Investment		
	2Q22	2Q21	Change %	2Q22	2Q21	Change %	2Q22	2Q21	Change %	2Q22	2Q21	Change %
EMG	29.2	17.8	+ 64.3	0.9	0.6	+ 45.6	0.2	0.5	- 63.2	30.3	18.9	+ 60.1
ENF	6.1	2.4	+ 159.2	0.1	0.1	- 13.2	0.0	(0.1)	-	6.3	2.4	+ 162.9
ESE	80.0	30.2	+ 164.9	2.0	1.9	+ 5.1	0.0	0.8	- 94.2	82.0	32.9	+ 149.1
EBO	7.5	4.1	+ 83.4	0.3	0.6	- 53.6	(0.0)	(0.0)	- 16.7	7.7	4.6	+ 66.9
EPB	83.0	43.9	+ 89.2	5.6	1.9	+ 189.2	0.2	0.6	- 59.6	88.8	46.4	+ 91.5
EMT	269.5	123.8	+ 117.6	12.0	6.8	+ 75.7	(1.4)	1.1	-	280.0	131.7	+ 112.6
EMS	185.4	77.2	+ 140.2	30.1	6.7	+ 346.2	1.4	7.9	- 82.0	216.9	91.9	+ 136.1
ETO	88.2	64.9	+ 36.0	21.8	12.3	+ 77.7	1.0	0.6	+ 63.9	111.1	77.7	+ 42.8
ESS	61.8	26.5	+ 133.0	10.2	5.0	+ 103.2	0.2	0.6	- 69.3	72.1	32.2	+ 124.3
ERO	95.9	204.9	- 53.2	84.8	1.6	+ 5,121.9	1.2	9.1	- 86.9	181.9	215.7	- 15.7
EAC	120.6	56.4	+ 113.7	17.1	0.3	+ 5,050.3	1.9	3.4	- 45.4	139.5	60.2	+ 131.9
Total DisCos	1,027.0	652.0	+ 57.5	184.7	37.9	+ 387.3	4.8	24.7	- 80.6	1,216.5	714.5	+ 70.3
EPA I	-	-	-	-	-	-	-	-	-	-	-	-
EPA II	1.2	39.2	- 96.9	-	-	-	0.1	0.3	- 70.5	1.3	39.5	- 96.7
EGO I	-	-	-	-	-	-	-	-	-	-	-	-
ETT	130.6	83.3	+ 56.8	-	-	-	0.1	-	-	130.7	83.3	+ 56.9
ETT II	0.2	-	-	-	-	-	-	-	-	0.2	-	-
EAM	12.3	0.4	+ 2,712.5	(0.0)	(0.8)	- 95.7	0.0	0.8	- 95.7	12.3	0.4	+ 2,712.5
EAP	0.7	-	-	-	-	-	-	-	-	0.7	-	-
GEMINI	0.4	-	-	-	-	-	-	-	-	0.4	-	-
Total TransCos	145.4	122.9	+ 26.4	(0.0)	(0.8)	- 95.7	0.9	1.1	- 19.4	156.2	123.2	+ 26.8
ALSOL	-	-	-	-	-	-	139.2	49.0	+ 184.1	139.2	49.0	+ 184.1
RIO PEIXE I	0.9	-	-	-	-	-	41.4	-	-	42.3	-	-
RIO PEIXEII	1.1	-	-	-	-	-	34.5	-	-	35.5	-	-
ESOL Consolidated	0.5	-	-	-	-	-	6.2	6.5	- 5.1	6.7	6.5	+ 2.8
Other	3.3	-	-	-	-	-	2.0	15.9	- 87.3	5.4	15.9	- 66.4
Consolidated Total	1,178.3	774.9	+ 53.4	184.7	37.1	+ 398.1	228.3	97.3	+ 135.4	1,591.3	909.2	+ 75.0

Investment Amounts in R\$ million	Electric Assets			Special Obligations			Non-electric assets			Total Investment		
	6M22	6M21	Change %	6M22	6M21	Change %	6M22	6M21	Change %	6M22	6M21	Change %
EMG	52.9	29.3	+ 80.7	2.8	1.1	+ 155.4	1.5	1.2	+ 30.9	57.3	31.5	+ 81.5
ENF	14.7	4.3	+ 239.1	0.2	0.1	+ 80.5	0.1	0.1	- 34.2	15.0	4.5	+ 230.0
ESE	145.9	49.2	+ 196.2	4.1	3.1	+ 34.5	0.3	1.1	- 71.1	150.3	53.4	+ 181.5
EBO	12.3	7.3	+ 67.4	0.5	1.0	- 50.5	0.1	0.1	+ 39.4	12.9	8.4	+ 53.2
EPB	151.6	86.2	+ 75.9	7.9	4.3	+ 86.1	0.7	0.9	- 28.6	160.2	91.4	+ 75.3
EMT	491.5	225.8	+ 117.7	17.8	(8.4)	-	1.2	3.3	- 62.3	510.6	220.7	+ 131.4
EMS	355.1	195.6	+ 81.5	70.1	9.8	+ 618.1	3.6	9.5	- 62.6	428.7	214.9	+ 99.5
ETO	171.1	109.8	+ 55.7	25.6	13.4	+ 17.6	1.9	2.8	- 31.7	198.6	134.3	+ 47.8
ESS	102.0	54.4	+ 87.7	16.8	21.8	+ 25.2	0.7	(3.1)	-	119.5	64.7	+ 84.8
ERO	217.1	311.2	- 30.2	102.4	44.3	+ 131.1	3.4	10.4	- 67.6	322.9	365.9	- 11.8
EAC	180.5	76.0	+ 137.5	17.2	2.3	+ 661.0	0.8	7.2	- 89.1	198.5	85.5	+ 132.2
Total DisCos	1,894.6	1,149.1	+ 64.9	265.6	92.7	+ 186.5	14.2	33.4	- 57.6	2,174.4	1,275.3	+ 70.5
EPA I	-	-	-	-	-	-	-	-	-	-	-	-
EPA II	31.9	114.7	- 72.2	-	-	-	0.1	0.3	- 60.6	32.0	115.1	- 72.2
EGO I	-	-	-	-	-	-	-	-	-	-	-	-
ETT	202.9	115.5	+ 75.8	-	-	-	0.1	0.0	+ 9,900.0	203.0	115.5	+ 75.8
ETT II	0.5	-	-	-	-	-	-	-	-	0.5	-	-
EAM	15.0	241.5	- 93.8	(0.4)	(0.8)	- 56.4	0.4	0.8	- 56.4	15.0	241.5	- 93.8
EAP	3.7	-	-	-	-	-	-	-	-	3.7	-	-
GEMINI	0.4	-	-	-	-	-	-	-	-	0.4	-	-
Total TransCos	254.4	471.7	- 46.1	(0.4)	(0.8)	- 56.4	0.6	1.1	-48.8	254.6	472.0	- 46.1
ALSOL	-	-	-	-	-	-	232.3	70.0	+ 231.8	232.3	70.0	+ 231.8
RIO PEIXE I	1.0	-	-	-	-	-	140.6	-	-	141.5	-	-
RIO PEIXEII	1.1	-	-	-	-	-	131.3	-	-	132.4	-	-
ESOL Consolidated	0.6	-	-	-	-	-	12.4	12.2	+ 1.2	13.0	12.2	+ 6.1
Other	3.8	(5.3)	-	-	5.3	-	5.0	16.5	- 70.0	8.7	16.5	- 47.3
Consolidated Total	2,155.4	1,615.6	+ 33.4	265.2	97.2	+ 173.0	536.2	133.3	+ 302.8	2,956.9	1,846.0	+ 60.2

6. Capital market

6.1. Stock Performance

Traded on B3, the Energisa shares with the greatest liquidity ENGI11 - Units (consisting of 1 common share and 4 preferred shares) gained -7.5% in 2Q22, and closed the year quoted at R\$ 40.35 per Unit. Over the same period, the main stock exchange index, Ibovespa, shed -21.4%, while the IEE index shed 5.0%. See below the market indicators of Energisa's shares at the end of the quarter.

See below the market indicators of Energisa's shares at the end of the year:

	June 2022	June 2021	Change %
Market indexes			
Enterprise value (EV - R\$ million) ⁽¹⁾	31,867.67	30,053.84	6.0%
Market value at the end of the year (R\$ million)	14,644.17	15,832.94	-7.5%
Average daily volume traded - Units (R\$ million)	84.46	78.31	7.9%
Share prices			
ENGI11 (Unit) closing price at the end of the year (R\$ /Unit)	40.35	43.63	-7.5%
ENGI3 (ON) closing price at the end of the year (R\$ /share)	13.19	16.68	-20.9%
ENGI4 (PN) closing price at the end of the year (R\$ /share)	6.74	6.76	-0.4%
Relative indicators			
Dividend yield of ENGI11 (Units) Paid- % ⁽²⁾	7.04%	3.16%	3.88 p.p.
Dividend yield of ENGI11 (Units) declared in the year - % ⁽³⁾	7.04%	3.16%	3.88 p.p.
Dividend payout	36.60%	34.09%	2.51 p.p.
Total return to Units shareholder (TSR) - UDM %	-0.99%	1.14%	-2.13 p.p.
Market Value / Equity (times)	1.49	1.93	-22.9%
Net Income per Unit ⁽⁴⁾	11.63	10.43	11.4%

(1) EV = Market value (R\$/share vs. number of shares) + consolidated net debt.

(2) Dividends paid in the last four quarters / closing price of the Units.

(3) Dividends declared in the last four quarters / closing price of the Units.

(4) Net income for last 12 months.

7. Subsequent events

7.1. Extraordinary Rate-Setting Reviews, Rate Adjustment and Rate Flags - electricity distribution subsidiaries

Rate-Setting Reviews - Subsidiaries EBO, ESE, EMT and EMS

On July 12 and 26, 2022 ANEEL approved the Extraordinary Rate-Setting Reviews("RTEs") of the energy distribution subsidiaries EBO, ESE, EMT and EMS respectively, in line with Law 14.385 of June 27, 2022, which addresses the returning to consumers in the concession area of tax credits associated with overtaxation as a result of adding ICMS to the PIS/COFINS calculation base.

These rate-setting reviews use PIS/Confins tax credits. The rebate is possible due to the favorable court decision obtained by the distribution concession operators to diminish the contributions' calculation base. These cases have been judged and the tax credits qualified by the Federal Tax Authorities, which means they can be used with legal security. The new rate will be applied from July 13 and 27, 2022 for the subsidiaries EBO, ESE and EMT and EMS, respectively.

In the 2022 Annual Rate Adjustments (RTAs) the subsidiaries EBO and ESE had returned the offset amounts and EMT and EMS had advanced part thereof without being offset with the federal tax authorities. These RTEs also include amounts for the future 12 months for the subsidiaries EBO and ESE, and for EMT and EMS, the amounts for the next 9 months are being used until the rate review process in April 2023.

RTEs for the DisCos

DisCo	Ratifying Resolution	Technical Notes	Average Effect RTEs	High Voltage (HV)	Low voltage (LV)
EBO	3,060	107	-5.26%	-5.02%	-5.34%
ESE	3,063	106	-4.47%	-3.80%	-4.75%
EMT	3,075	137	-1.38%	-1.33%	-1.40%
EMS	3,074	138	-1.30%	-1.27%	-1.31%

Pis/Cofins credits in the RTAs and RTEs

DisCo	Ratifying Resolution	Technical Notes	Pis/Cofins credits (RTAs) - R\$ MM	Pis/Cofins credits (RTEs) - R\$ MM	Total
EBO	3,060	107	9.427	17.375	26.802
ESE	3,063	106	62.845	74.131	136.976
EMT	3,075	137	230.000	89.110	319.110
EMS	3,074	138	101.000	50.740	151.740

Rate Adjustment - subsidiary ESS

By way of Ratifying Resolution 3.012 issued July 05, 2022, ANEEL approved the subsidiary ESS' rate adjustment effective from July 12, 2022, with an average rate increase to be felt by consumers of 11.52%.

Rate Tiers - distribution subsidiaries

ANEEL decided to trigger the Green Flag for July and August 2022, after analyzing the hydrological situation in Brazil.

7.2. Commercial paper issuance - subsidiaries EMG, ESS and EMS

On July 06, 2022 the direct subsidiary Energisa Minas Gerais Distribuidora de Energia S/A made the first local currency Commercial Paper issuance in the amount of R\$ 100.0 million, maturing on July 06, 2026 and yielding CDI plus 1.55% per annum. The funds became available on July 06, 2022 and used in the ordinary management of the Company's operations.

On July 06, 2022 the indirect subsidiary Energisa Sul Sudeste Distribuidora de Energia S/A made the 1st local currency Commercial Paper issuance in the amount of R\$ 150,000, maturing on July 06, 2026 and yielding CDI plus 1.55% per annum. The funds became available on July 06, 2022 and used in the ordinary management of the Company's operations.

On July 11, 2022 the indirect subsidiary Energisa Mato Grosso do Sul Distribuidora de Energia S/A made the 1st local currency Commercial Paper issuance in the amount of R\$ 400,000, with (i) R\$ 200,000 of Series 1 maturing on July 11, 2025 and yielding CDI plus 1.40% per annum; (ii) R\$ 200,000 of Series 2 maturing on July 11, 2026 and yielding CDI plus 1.55% per annum, the funds were placed in a current account on July 11, 2022 and were used in the ordinary management of the subsidiary's operations.

7.3. Conversion of subscription warrants of the 7th issuance of simple debentures by Energisa S.A.

At a meeting held on 08/11/22, due to notifications of exercise of subscription bonus received on 08/09/22, Energisa's Board of Directors approved the capital increase in the total amount of R\$ 621,328.14 (six hundred and twenty-one thousand, three hundred and twenty-eight reais and fourteen cents) through the issuance of 188,600 (one hundred and eighty-eight thousand and six hundred) new shares, all registered, book-entry and without par value, of which 37,720 (thirty-five thousand, seven hundred and twenty) common shares and 150,880 (one hundred and fifty thousand, eight hundred and eighty) preferred shares, to form 37,720 (thirty-seven thousand, seven hundred and twenty) Units ("Capital Increase") due to the exercise, at the sole discretion of its holders, of 420 (four hundred and twenty) subscription bonuses attributed as an additional advantage to the subscribers of the

debentures issued in the Private Deed of the 7th Private Issuance of Simple Debentures, Non-Convertible into Shares, of the Type with Real and Personal Guarantee, Combined with Subscription Bonus, of Energisa S.A., executed on September 30, 2015 ("Deed of the 7th Issuance").

Due to the approval approved on this date, the Company's capital stock, previously in the amount of R\$ 4,207,443,092.13 (four billion, two hundred and seven million, four hundred forty-three thousand, ninety-two reais and thirteen cents), becomes R\$ 4,208,064,420.27 (four billion, two hundred and eight million, sixty-four thousand, four hundred and twenty reais and twenty-seven cents).

Additionally, on 08/11/2022 Energisa received a new exercise notice for 499,401 (four hundred and ninety-nine thousand, four hundred and one) subscription warrants that grant the right to subscribe 89.809672 lots of shares, representing the future issue of 44,851,040 (forty-four million, eight hundred and fifty-one thousand and forty) common shares and 179,404,160 (one hundred and seventy-nine million, four hundred and four thousand, one hundred and sixty) preferred shares issued by the Company, in terms of the 7th Issuance Indenture.

The Company's Board of Directors will be convened to carry out a new ratification of the capital increase in the total amount of R\$ 738,310,282.05 (seven hundred and thirty-eight million, three hundred and ten thousand, two hundred and eighty-two reais and five cents) in reason for the notification of the exercise of the subscription bonus received on 08/11/22. On this occasion, upon the new approval, the Company's capital stock will increase from R\$ 4,208,064,420.27 (four billion, two hundred and eight million, sixty-four thousand, four hundred and twenty reais and twenty-seven cents) to R\$ 4,946,374,702.32 (four billion, nine hundred and forty-six million, three hundred and seventy-four thousand, seven hundred and two reais and thirty-two cents).

7.4. Approval of the Permitted Annual Revenue (RAP) of the Transmission segment

On July 12, 2022, ANEEL published Ratifying Resolution 3,067/2022, which established inflation adjustments (IPCA) of 11.73% of the Permitted Annual Revenue (RAP) of transmission concessions for the 2022-2023 cycle, effective as of July 1, 2022 until June 30, 2023, thus affecting the Company's results only as of 3Q22. Thus, the permitted annual revenue by the Energisa group's transmission companies will now total R\$ 742.6 million for the 2022/2023 cycle.

Transmission Concessions	2021/2022 Cycle	2022/2023 Cycle
Energisa Goiás (EGO)	44.4	49.7
Energisa Pará I (EPA I)	56.1	62.7
Energisa Pará II (EPA II)	43.3	48.3
Energisa Tocantins I (ETT I)	71.5	79.9
Energisa Amazonas (EAM)	71.5	79.9
Energisa Tocantins II (ETT II)	4.3	4.8
Energisa Amapá (EAP)	11.3	12.2
Energisa Amazonas II (EAM II)	17.7	18.7
Energisa Paranaíba (EPT)	11.3	12.6
Linhas Macapá (LMTE)	125.4	142.2
Linhas Xingú (LXTE)	139.7	156.4
Linhas Taubaté (LTTE)	63.4	75.2
Total	659.5	742.6

Management.

Appendix I - Financial Statements

Balance Sheet - Asset - Individual

Account Code	Account Description	Amount Current Quarter	Prior Year Amount
1	Total Assets	18,304,943	18,152,620
1.01	Current Assets	2,230,402	2,045,112
1.01.01	Cash and Cash Equivalents	27,350	17,408
1.01.02	Short-term investments	1,903,692	1,842,464
1.01.02.01	Short-term investments appraised at fair value through profit and loss	1,903,692	1,842,464
1.01.02.01.03	Money market and Secured funds	1,903,692	1,842,464
1.01.03	Accounts Receivable	53,120	32,706
1.01.03.01	Receivables	53,095	32,681
1.01.03.01.01	Receivables	53,095	32,681
1.01.03.02	Other Accounts Receivable	25	25
1.01.03.02.01	Credit receivables	25	25
1.01.04	Inventory	287	270
1.01.06	Recoverable taxes	167,431	54,450
1.01.06.01	Recoverable current taxes	167,431	54,450
1.01.08	Other Current Assets	78,522	97,814
1.01.08.03	Other	78,522	97,814
1.01.08.03.01	Dividends receivable	64,868	45,427
1.01.08.03.04	Other accounts receivable	13,654	52,387
1.02	Noncurrent Assets	16,074,541	16,107,508
1.02.01	Long-Term Assets	4,613,608	6,083,658
1.02.01.01	Short-term investments appraised at fair value through profit and loss	2,327,084	2,823,496
1.02.01.01.01	Designated to fair value	2,327,084	2,823,496
1.02.01.09	Related-party credits	1,519,684	2,432,573
1.02.01.09.02	Credit with Subsidiaries	1,519,684	2,432,573
1.02.01.10	Other Noncurrent Assets	766,840	827,589
1.02.01.10.04	Escrows and secured bonds	874	1,177
1.02.01.10.06	Recoverable taxes	66,115	130,564
1.02.01.10.07	Derivative Financial Instruments	466,216	495,848
1.02.01.10.08	Other accounts receivable	233,635	200,000
1.02.02	Investment	11,322,602	9,881,257
1.02.02.01	Equity Interests	11,322,602	9,881,257
1.02.02.01.02	Interests in Subsidiaries	11,167,132	9,761,932
1.02.02.01.04	Other Investments	155,470	119,325
1.02.03	Property, plant and equipment	71,654	70,698
1.02.03.01	Property, plant and equipment in operation	71,654	70,698
1.02.04	Intangible assets	66,677	71,895
1.02.04.01	Intangible assets	66,677	71,895
1.02.04.01.02	Intangible assets	66,677	71,895

Balance Sheet - Liabilities - Individual

Account Code	Account Description	Amount Current Quarter	Prior Year Amount
2	Total Liabilities	18,304,943	18,152,620
2.01	Current Liabilities	2,391,765	3,431,356
2.01.02	Trade payables	2,416	6,094
2.01.02.01	Domestic Trade Payables	2,416	6,094
2.01.04	Loans and Financing	1,131,159	1,210,976
2.01.04.01	Loans and Borrowings	188,479	66,833
2.01.04.01.01	In local currency	188,479	66,833
2.01.04.02	Debentures	942,680	1,144,143
2.01.05	Other Liabilities	1,258,190	2,214,286
2.01.05.02	Other	1,258,190	2,214,286
2.01.05.02.01	Dividends and interest on equity payable	3,556	798,743
2.01.05.02.04	Debt charges	132,533	56,584
2.01.05.02.05	Estimated obligations	17,744	14,233
2.01.05.02.06	Post-employment benefits	1,229	1,229
2.01.05.02.07	Taxes and Social Contributions	15,199	19,602
2.01.05.02.08	Derivative financial instruments	1,017,121	1,235,453
2.01.05.02.10	Operating leases	60	86
2.01.05.02.11	Other Liabilities	70,748	88,356
2.02	Noncurrent Liabilities	6,124,355	6,286,824
2.02.01	Loans and Financing	5,598,879	4,941,353
2.02.01.01	Loans and Borrowings	1,457,555	1,643,093
2.02.01.01.01	In local currency	1,216,594	1,371,782
2.02.01.01.02	In foreign currency	240,961	271,311
2.02.01.02	Debentures	4,141,324	3,298,260
2.02.02	Other Liabilities	39,272	863,455
2.02.02.01	Related-party Liabilities	0	426,139
2.02.02.01.04	Debts to other related parties	0	426,139
2.02.02.02	Other	39,272	437,316
2.02.02.02.04	Provisions for labor, civil, tax and regulatory risks	5,001	5,405
2.02.02.02.05	Post-employment benefits	9,461	8,842
2.02.02.02.06	Derivative financial instruments	1,515	1,371
2.02.02.02.08	Provision for equity interest losses	0	392,896
2.02.02.02.10	Operating Leases	318	326
2.02.02.02.11	Taxes and social contributions	4,476	4,087
2.02.02.02.12	Other Liabilities	18,501	24,389
2.02.03	Deferred Taxes	486,204	482,016
2.02.03.01	Deferred Income and Social Contribution Taxes	486,204	482,016
2.03	Equity	9,788,823	8,434,440
2.03.01	Realized Capital	4,207,444	3,363,685
2.03.02	Capital Reserves	131,045	198,111
2.03.02.07	Stock issuance cost	(65,723)	(65,723)
2.03.02.08	Other Reserves	196,768	263,834
2.03.04	Profit Reserves	4,206,572	5,050,072
2.03.04.01	Legal Reserve	443,967	443,967
2.03.04.05	Profit Retention Reserve	3,762,605	4,606,105
2.03.05	Retained earnings/Accumulated losses	1,422,042	0
2.03.08	Other Comprehensive Income	(178,280)	(177,428)

Statement of Profit and Loss - Individual

Account Code	Account Description	Amount Current Quarter	Accumulated Amount Current Year	Prior Year Quarter Amount	Accumulated Amount Prior Year
3.01	Revenue from Goods and/or Services Sold	79,056	138,178	59,392	113,853
3.02	Cost of Goods and/or Services Sold	(46,278)	(84,321)	(37,960)	(66,976)
3.02.01	Personnel and management	(35,854)	(66,069)	(29,447)	(54,044)
3.02.02	Post-employment benefits	(122)	(298)	(97)	(194)
3.02.03	Material	(420)	(691)	35	(414)
3.02.04	Outsourced Services	(7,742)	(13,324)	(7,619)	(10,005)
3.02.05	Amortization and Depreciation	(1,707)	(3,005)	(798)	(1,445)
3.02.06	Other Expenses	(433)	(934)	(34)	(874)
3.03	Gross Profit	32,778	53,857	21,432	46,877
3.04	Operating Income/Expenses	538,090	1,236,206	614,031	1,186,088
3.04.02	General and Administrative Expenses	(20,748)	(32,640)	(16,913)	(31,594)
3.04.02.02	Personnel and management	(7,069)	(10,310)	(5,248)	(8,536)
3.04.02.03	Post-employment benefits	(957)	(1,789)	(773)	(1,445)
3.04.02.04	Material	(168)	(219)	(432)	(937)
3.04.02.05	Outsourced Services	(5,771)	(7,884)	(5,753)	(11,186)
3.04.02.06	Amortization and Depreciation	(3,431)	(6,804)	(3,631)	(6,779)
3.04.02.07	Provisions for labor, civil and tax risks	(291)	(718)	8	(60)
3.04.02.08	Other	(3,061)	(4,916)	(1,084)	(2,651)
3.04.04	Other Operating Income	81	162	0	65
3.04.04.02	Other	81	162	0	65
3.04.05	Other Operating Expenses	0	(598)	(136)	(155)
3.04.05.02	Other expenses	0	(598)	(136)	(155)
3.04.06	Share of profit (loss) of equity-accounted investees	558,757	1,269,282	631,080	1,217,772
3.05	Profit/loss before Finance Income/Loss and Tax	570,868	1,290,063	635,463	1,232,965
3.06	Finance income/loss	348,489	136,166	75,906	324,152
3.06.01	Financial Revenue	207,977	392,606	93,786	189,242
3.06.01.01	Revenue from short-term investments	149,884	285,194	62,519	125,391
3.06.01.02	Revenue from loan restatement	50,681	100,734	28,885	48,713
3.06.01.03	Endorsement revenue	6,459	13,162	6,711	13,798
3.06.01.04	Taxes on finance revenue	(10,121)	(19,134)	(4,620)	(8,884)
3.06.01.05	Other financial revenue	11,074	12,650	291	10,224
3.06.02	Financial Expenses	140,512	(256,440)	(17,880)	134,910
3.06.02.01	Charges and debts - interest	(165,265)	(303,099)	(70,098)	(133,127)
3.06.02.02	Mark-to-market of derivatives	390,468	205,862	117,084	390,473
3.06.02.03	Derivative financial instruments	17,604	(29,500)	(15,201)	6,481
3.06.02.04	Debt charges - monetary and exchange variance	(103,575)	(120,330)	(37,253)	(116,975)
3.06.02.05	Bank expenses	282	(105)	(282)	(559)
3.06.02.06	IOF	(545)	(2,152)	(3,249)	(3,251)
3.06.02.07	Endorsement expenses	(1,158)	(2,316)	(2,147)	(4,295)
3.06.02.08	Restatement of loans	(4,412)	(17,250)	(5,409)	(5,409)
3.06.02.09	Mark-to-market of debt securities	7,729	13,349	(852)	2,636
3.06.02.10	Restatement of provisions for contingencies	(76)	(196)	0	0
3.06.02.11	Other financial expenses	(540)	(703)	(473)	(1,064)
3.07	Earnings before tax on profit	919,357	1,426,229	711,369	1,557,117
3.08	Income and Social Contribution Taxes on Profit	(3,485)	(4,187)	(80,003)	(105,988)
3.08.01	Current	5,831	0	(15,618)	(15,618)
3.08.02	Deferred charges	(9,316)	(4,187)	(64,385)	(90,370)
3.09	Net earnings from Continued Operations	915,872	1,422,042	631,366	1,451,129
3.10	Net earnings from Discontinued Operations	0	0	48,467	48,467
3.10.01	Net Income (Loss) from discontinued operations	0	0	48,467	48,467
3.10.02	Net Gain/Losses on Assets of Discontinued Operations	0	0	0	0
3.11	Net income/loss for the period	915,872	1,422,042	679,833	1,499,596
3.99	Earnings per share - (Reais / Share)				
3.99.01	Basic Earnings per Share				
3.99.01.01	Common	0.51	0.79	0.38	0.83
3.99.01.02	Preferred	0.51	0.79	0.38	0.83
3.99.02	Diluted Earnings per Share				
3.99.02.01	Common	0.51	0.79	0.38	0.83
3.99.02.02	Preferred	0.51	0.79	0.38	0.83

Statement of Comprehensive Income - Individual

Account Code	Account Description	Amount Current Quarter	Accumulated Amount Current Year	Prior Year Quarter Amount	Accumulated Amount Prior Year
4.01	Net Income for the Period	915,872	1,422,042	631,366	1,451,129
4.02	Other Comprehensive Income	(852)	(852)	48,467	48,467
4.02.01	Net earnings from Discontinued Operations	0	0	48,467	48,467
4.02.02	Other Comprehensive Income	(852)	(852)	0	0
4.03	Comprehensive Income for the Period	915,020	1,421,190	679,833	1,499,596

Statement of Cash Flows - Individual

Account Code	Account Description	Accumulated Amount Current Year	Accumulated Amount Prior Year
6.01	Net Cash from Operating Activities	(58,968)	211,465
6.01.01	Cash Provided by Operating Activities	36,383	80,921
6.01.01.01	Net Income for the Period	1,422,042	1,451,129
6.01.01.02	Profit before tax of discontinued operations	0	48,467
6.01.01.03	Expenses on interest and monetary and exchange variance - net	57,040	83,094
6.01.01.04	Equity in income of associates	(1,269,282)	(1,217,772)
6.01.01.05	Amortization and Depreciation	9,809	8,224
6.01.01.08	Income and social contribution taxes	4,187	105,988
6.01.01.09	Provision for labor, civil and tax risks:	718	70
6.01.01.10	Derivative financial instruments	29,500	(6,481)
6.01.01.11	Mark-to-market of derivatives	(205,862)	(390,473)
6.01.01.12	Mark-to-market of debts	(13,349)	(2,636)
6.01.01.13	(Gain) Loss on the sale of assets	598	0
6.01.01.14	Variable compensation program (ILP)	982	1,311
6.01.02	Changes in Assets and Liabilities	(95,351)	130,544
6.01.02.01	(Increase) in receivables	(20,414)	(11,630)
6.01.02.02	Decrease (increase) in escrow deposits	303	(410)
6.01.02.03	(Increase) in inventories	(17)	(5)
6.01.02.04	(Increase) decrease in recoverable taxes	(48,532)	11,900
6.01.02.07	Decrease in other accounts receivable	4,499	145,333
6.01.02.08	(Decrease) in trade payables	(3,678)	(7,252)
6.01.02.10	(Decrease) in taxes and social contributions	(4,741)	(11,500)
6.01.02.11	Increase in estimated obligations	3,511	1,395
6.01.02.12	Received value of receivables assigned to the FIDC	0	9,660
6.01.02.14	Labor, civil and tax claims paid	(1,318)	(10)
6.01.02.15	(Decrease) increase in other accounts payable	(24,964)	(6,937)
6.02	Net Cash from Investment Activities	1,126,897	933,206
6.02.01	Capital increase and acquisition of shares in subsidiaries and other investments	(648,640)	0
6.02.02	Acquisition of property, plant and equipment	(2,822)	(6,252)
6.02.03	Additions to Intangible assets	(2,725)	(14,120)
6.02.04	Receipt of dividends	1,060,706	1,237,352
6.02.05	Short-term investments and secured funds	720,378	(123,700)
6.02.06	Goodwill paid in the acquisition of subsidiaries	0	(91,708)
6.02.09	Receipt of sold assets	0	(68,366)
6.03	Net Cash from Financing Activities	(1,057,987)	(966,525)
6.03.01	New loans and financing obtained	744,781	391,299
6.03.03	Payment of loans, debentures - principal	(297,086)	(979,728)
6.03.04	Payment of loans, debentures - interest	(204,117)	(155,875)
6.03.05	Settlement of derivative financial instruments	(12,338)	58,719
6.03.06	Payment of dividends	(795,187)	(398,478)
6.03.08	Related parties	(494,259)	165,732
6.03.11	Payment under Financial Lease	(40)	(53)
6.03.12	Costs Related to Treasury Stock Acquired	0	(48,141)
6.03.13	Capital increase through share subscription	259	0
6.05	Increase (Decrease) in Cash and Cash Equivalents	9,942	178,146
6.05.01	Opening Balance of Cash and Cash Equivalents	17,408	18,629
6.05.02	Closing Balance of Cash and Cash Equivalents	27,350	196,775

Statements of Changes in Equity - 01/01/2022 à 06/30/2022 - Individual

Account Code	Account Description	Paid-in share capital	Capital Reserves, Options Awarded and Treasury Stock	Profit Reserves	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity
5.01	Opening Balances	3,363,685	198,111	5,050,072	0	(177,428)	8,434,440
5.03	Adjusted opening balance	3,363,685	198,111	5,050,072	0	(177,428)	8,434,440
5.04	Capital transactions with shareholders	843,759	(67,066)	(843,500)	0	0	(66,807)
5.04.01	Capital increases	259	0	0	0	0	259
5.04.04	Treasury Stock Acquired	0	7,411	0	0	0	7,411
5.04.08	Capital increase through balance of profit reserves	843,500	0	(843,500)	0	0	0
5.04.09	Transactions with investments	0	(103,505)	0	0	0	(103,505)
5.04.10	Variable compensation program (ILP)	0	(7,006)	0	0	0	(7,006)
5.04.11	PUT investment	0	36,000	0	0	0	36,000
5.04.12	Gain on assignment to ILP Prog. of treasury stock	0	34	0	0	0	34
5.05	Total Comprehensive Income	0	0	0	1,422,042	(852)	1,421,190
5.05.01	Net Income for the Period	0	0	0	1,422,042	0	1,422,042
5.05.02	Other Comprehensive Income	0	0	0	0	(852)	(852)
5.07	Closing Balances	4,207,444	131,045	4,206,572	1,422,042	(178,280)	9,788,823

Statements of Changes in Equity - 01/01/2021 à 06/30/2021 - Individual

Account Code	Account Description	Paid-in share capital	Capital Reserves, Options Awarded and Treasury Stock	Profit Reserves	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity
5.01	Opening Balances	3,363,685	307,828	3,274,317	0	(297,093)	6,648,737
5.03	Adjusted opening balance	3,363,685	307,828	3,274,317	0	(297,093)	6,648,737
5.04	Capital transactions with shareholders	0	52,963	(10,756)	0	0	42,207
5.04.04	Treasury Stock Acquired	0	(40,431)	0	0	0	(40,431)
5.04.08	Transactions with investments	0	103,652	0	0	0	103,652
5.04.10	Payment of Additional Dividends	0	0	(10,756)	0	0	(10,756)
5.04.11	PUT investment amount	0	(4,299)	0	0	0	(4,299)
5.04.12	Variable compensation program - ILP	0	(6,535)	0	0	0	(6,535)
5.04.13	Gain on assignment to ILP Prog. of treasury stock	0	576	0	0	0	576
5.05	Total Comprehensive Income	0	0	0	1,499,596	0	1,499,596
5.05.01	Net Income for the Period	0	0	0	1,499,596	0	1,499,596
5.07	Closing Balances	3,363,685	360,791	3,263,561	1,499,596	(297,093)	8,190,540

Statement of Value Added - Individual

Account Code	Account Description	Accumulated Amount Current Year	Accumulated Amount Prior Year
7.01	Revenue	156,224	128,913
7.01.01	Sales of Goods, Products and Services	156,062	128,848
7.01.02	Other Revenue	162	65
7.02	Consumables acquired from third parties	(26,606)	(21,239)
7.02.02	Material, Energy, Outsourced Services and Other	(22,119)	(22,541)
7.02.04	Other	(4,487)	1,302
7.03	Gross Added Value	129,618	107,674
7.04	Retentions	(9,809)	(8,224)
7.04.01	Depreciation, Amortization and Depletion	(9,809)	(8,224)
7.05	Net Added Value Produced	119,809	99,450
7.06	Transferred Added Value	1,681,022	1,415,898
7.06.01	Share of profit (loss) of equity-accounted investees	1,269,282	1,217,772
7.06.02	Financial Revenue	411,740	198,126
7.07	Total Added Value to be Distributed	1,800,831	1,515,348
7.08	Distribution of Added Value	1,800,831	1,515,348
7.08.01	Personnel	66,497	53,625
7.08.01.01	Direct Remuneration	51,545	40,440
7.08.01.02	Benefits	10,853	9,713
7.08.01.03	F.G.T.S.	4,099	3,472
7.08.02	Taxes, Duties and Contributions	53,545	143,310
7.08.02.01	Federal	49,727	140,117
7.08.02.02	State	231	127
7.08.02.03	Municipal	3,587	3,066
7.08.03	Interest expenses	258,747	(132,716)
7.08.03.01	Interest	256,440	(134,910)
7.08.03.02	Rent	2,307	2,194
7.08.04	Interest earnings	1,422,042	1,499,596
7.08.04.03	Retained Earnings/Loss for the Period	1,422,042	1,499,596
7.08.05	Other	0	(48,467)
7.08.05.01	Discontinued operations	0	(48,467)

Balance Sheet - Asset - Consolidated

Account Code	Account Description	Amount Current Quarter	Prior Year Amount
1	Total Assets	58,268,034	54,768,404
1.01	Current Assets	14,533,471	15,527,778
1.01.01	Cash and Cash Equivalents	825,039	773,505
1.01.02	Short-term investments	5,116,138	4,057,459
1.01.02.01	Short-term investments appraised at fair value through profit and loss	5,116,138	4,057,459
1.01.02.01.03	Short-term investments appraised at fair value through profit and loss	5,116,138	4,057,459
1.01.03	Accounts Receivable	4,629,185	5,008,273
1.01.03.01	Trade receivables	4,624,492	5,004,373
1.01.03.01.01	Clients, consumers, concession operators and other	4,624,492	5,004,373
1.01.03.02	Other Accounts Receivable	4,693	3,900
1.01.03.02.01	Credit receivables	4,693	3,900
1.01.04	Inventory	273,019	134,558
1.01.06	Recoverable taxes	1,360,189	1,229,269
1.01.06.01	Recoverable current taxes	1,360,189	1,229,269
1.01.08	Other Current Assets	2,329,901	4,324,714
1.01.08.03	Other	2,329,901	4,324,714
1.01.08.03.01	Derivative financial instruments	225,688	473,525
1.01.08.03.02	Sector financial assets	475,671	1,652,491
1.01.08.03.03	Accounts receivable from the concession	518,336	151,135
1.01.08.03.05	Other accounts receivable	1,110,206	2,047,563
1.02	Noncurrent Assets	43,734,563	39,240,626
1.02.01	Long-Term Assets	25,850,924	22,566,997
1.02.01.01	Short-term investments appraised at fair value through profit and loss	173,554	1,185,892
1.02.01.01.01	Designated to fair value	173,554	1,185,892
1.02.01.04	Accounts Receivable	1,552,685	1,561,771
1.02.01.04.01	Clients, Consumers and Concession Operators	1,452,830	1,461,924
1.02.01.04.02	Credit receivables	99,855	99,847
1.02.01.10	Other Noncurrent Assets	24,124,685	19,819,334
1.02.01.10.04	Recoverable taxes	3,754,056	3,718,883
1.02.01.10.05	Tax credits	1,540,411	1,423,762
1.02.01.10.06	Escrows and secured bonds	1,336,144	1,003,852
1.02.01.10.07	Derivative financial instruments	1,606,219	2,025,932
1.02.01.10.08	Concession financial asset	8,608,604	7,618,313
1.02.01.10.09	Sector financial assets	551,345	988,122
1.02.01.10.10	Public service concession- contract asset	6,179,506	2,450,614
1.02.01.10.11	Other accounts receivable	548,400	589,856
1.02.02	Investments	120,385	64,755
1.02.02.01	Equity Interests	120,385	64,755
1.02.02.01.04	Interests in Joint Ventures	120,385	64,755
1.02.03	Property, plant and equipment	1,221,183	717,518
1.02.03.01	Property, plant and equipment in operation	1,221,183	717,518
1.02.04	Intangible assets	16,542,071	15,891,356
1.02.04.01	Intangible assets	16,542,071	15,891,356
1.02.04.01.02	Intangible assets	14,485,371	14,643,479
1.02.04.01.03	Contractual asset - Infrastructure under construction	2,056,700	1,247,877

Balance Sheet - Liabilities - Consolidated

Account Code	Account Description	Amount Current Quarter	Prior Year Amount
2	Total Liabilities	58,268,034	54,768,404
2.01	Current Liabilities	12,246,327	12,716,103
2.01.02	Trade payables	1,779,321	2,573,437
2.01.02.01	Domestic Trade Payables	1,779,321	2,573,437
2.01.04	Loans and Borrowings	5,770,451	3,878,428
2.01.04.01	Loans and Borrowings	2,856,052	2,014,714
2.01.04.01.01	In local currency	1,231,327	846,391
2.01.04.01.02	In foreign currency	1,624,725	1,168,323
2.01.04.02	Debentures	2,914,399	1,863,714
2.01.05	Other Liabilities	4,696,555	6,264,238
2.01.05.02	Other	4,696,555	6,264,238
2.01.05.02.01	Dividends and interest on equity payable	20,998	808,562
2.01.05.02.04	Tax financing	18,918	28,803
2.01.05.02.05	Estimated obligations	155,734	134,479
2.01.05.02.07	Public lighting fee	112,710	112,188
2.01.05.02.08	Post-employment benefits	59,401	59,607
2.01.05.02.09	Debt charges	305,862	205,337
2.01.05.02.10	Sector charges	295,935	329,102
2.01.05.02.11	Taxes and Social Contributions	898,675	934,900
2.01.05.02.12	Sector financial liabilities	227,858	803,480
2.01.05.02.16	Incorporation of grids	357,367	349,863
2.01.05.02.18	Derivative financial instruments	1,719,149	1,709,426
2.01.05.02.19	Operating leases	8,433	12,934
2.01.05.02.20	Other liabilities	515,515	775,557
2.02	Noncurrent Liabilities	34,925,449	32,521,060
2.02.01	Loans and Borrowings	21,453,213	19,269,608
2.02.01.01	Loans and Borrowings	9,664,580	9,539,154
2.02.01.01.01	In local currency	6,746,668	6,743,619
2.02.01.01.02	In foreign currency	2,917,912	2,795,535
2.02.01.02	Debentures	11,788,633	9,730,454
2.02.02	Other Liabilities	8,592,412	8,423,400
2.02.02.02	Other	8,592,412	8,423,400
2.02.02.02.03	Trade payables	121,272	116,851
2.02.02.02.04	Derivative financial instruments	18,289	372,796
2.02.02.02.05	Taxes and social contributions	1,410,287	859,499
2.02.02.02.06	Tax financing	10,987	15,554
2.02.02.02.07	Post-employment benefits	309,299	305,803
2.02.02.02.08	Provisions for labor, civil, tax, environmental and regulatory risks	2,190,522	1,870,119
2.02.02.02.11	Sector financial liabilities	297,201	680,510
2.02.02.02.13	Sector charges	139,399	129,878
2.02.02.02.15	Operating leases	40,596	39,613
2.02.02.02.16	Effects of excluding ICMS from the PIS and Cofins calculation base	3,771,004	3,708,305
2.02.02.02.17	Other Liabilities	283,556	324,472
2.02.03	Deferred Taxes	4,879,824	4,828,052
2.02.03.01	Deferred Income and Social Contribution Taxes	4,879,824	4,828,052
2.03	Consolidated Equity	11,096,258	9,531,241
2.03.01	Realized Capital	4,207,444	3,363,685
2.03.02	Capital Reserves	131,045	198,111
2.03.02.07	Stock issuance cost	(65,723)	(65,723)
2.03.02.08	Other reserves	196,768	263,834
2.03.04	Profit Reserves	4,206,572	5,050,072
2.03.04.01	Legal Reserve	443,967	443,967
2.03.04.05	Profit Retention Reserve	3,762,605	4,606,105
2.03.05	Retained earnings/Accumulated losses	1,422,042	-
2.03.08	Other Comprehensive Income	(178,280)	(177,428)
2.03.09	NCI	1,307,435	1,096,801

Statement of Profit and Loss - Consolidated

Account Code	Account Description	Amount Current Quarter	Accumulated Amount Current Year	Prior Year Quarter Amount	Accumulated Amount Prior Year
3.01	Revenue from Goods and/or Services Sold	6,284,195	12,798,748	6,100,748	11,566,178
3.02	Cost of Goods and/or Services Sold	(4,589,857)	(9,388,172)	(4,787,851)	(9,091,669)
3.02.01	Electricity purchased for resale	(2,229,650)	(4,865,285)	(2,777,354)	(5,445,478)
3.02.02	Charge for using transmission and distribution system	(434,102)	(888,043)	(459,658)	(902,822)
3.02.03	Personnel and management	(313,145)	(561,948)	(258,080)	(506,493)
3.02.04	Post-employment benefits	(6,970)	(13,076)	(3,572)	(6,915)
3.02.05	Material	(59,334)	(111,581)	(52,886)	(89,345)
3.02.06	Outsourced services	(87,095)	(193,009)	(160,437)	(298,036)
3.02.07	Amortization and depreciation	(275,327)	(555,655)	(273,219)	(540,323)
3.02.08	Provisions for labor, civil, tax, environmental and regulatory risks	(953)	(4,375)	(535)	(381)
3.02.09	Construction cost	(1,058,179)	(1,925,062)	(701,093)	(1,189,769)
3.02.11	Reversal of (Allowance for) doubtful accounts	(116,630)	(246,121)	(95,042)	(91,736)
3.02.12	Other	(8,472)	(24,017)	(5,975)	(20,371)
3.03	Gross Profit	1,694,338	3,410,576	1,312,897	2,474,509
3.04	Operating Income/Expenses	(320,718)	(580,154)	(236,173)	(392,204)
3.04.02	General and Administrative Expenses	(278,372)	(526,557)	(201,855)	(378,946)
3.04.02.01	Personnel	(51,169)	(100,883)	(72,198)	(121,833)
3.04.02.02	Post-employment benefits	(6,989)	(14,288)	(8,934)	(18,817)
3.04.02.03	Material	(18,941)	(34,498)	(13,022)	(26,854)
3.04.02.04	Outsourced services	(111,875)	(192,927)	(41,746)	(89,259)
3.04.02.05	Provisions for labor, civil, tax, environmental and regulatory risks	(15,497)	(36,386)	16,426	35,950
3.04.02.06	Amortization and depreciation	(44,416)	(82,047)	(35,499)	(69,856)
3.04.02.07	Other	(29,485)	(65,528)	(46,882)	(88,277)
3.04.04	Other Operating Income	15,379	34,450	20,985	154,881
3.04.04.01	Gain/Loss on Sale	15,379	34,450	20,985	154,881
3.04.05	Other Operating Expenses	(57,725)	(88,047)	(55,303)	(168,139)
3.04.05.01	Gain/Loss on Sale	(58,280)	(89,332)	(36,235)	(60,572)
3.04.05.03	MTM of energy sales	7,179	25,146	678	(13,222)
3.04.05.04	Other	(6,624)	(23,861)	(19,746)	(94,345)
3.05	Earnings before Finance Income and Tax	1,373,620	2,830,422	1,076,724	2,082,305
3.06	Finance income/loss	(144,680)	(707,805)	(118,899)	(14,921)
3.06.01	Financial Revenue	458,811	807,153	689,923	859,371
3.06.01.01	Revenue from short-term investments	170,498	313,056	35,954	62,653
3.06.01.02	Monetary variation and arrears surcharge on energy	104,927	212,851	112,042	229,548
3.06.01.04	Interest earned - Selic base interest rate	23,196	30,763	5,717	10,029
3.06.01.05	Restatement of judicial deposits	23,851	21,597	9,479	18,063
3.06.01.08	Financial restatement of sector assets	73,676	105,177	6,217	(1,715)
3.06.01.09	Taxes on finance revenue	(31,151)	(56,203)	(39,034)	(51,891)
3.06.01.10	Restatement of effects of excluding ICMS from the Pis and Cofins calculation base	76,715	139,935	514,766	522,931
3.06.01.11	Other finance revenue	17,099	39,977	44,782	69,753
3.06.02	Financial Expenses	(603,491)	(1,514,958)	(808,822)	(874,292)
3.06.02.01	Debt charges - interest	(535,814)	(981,960)	(230,693)	(431,945)
3.06.02.02	Debt charges - monetary and exchange variance	(666,899)	(118,937)	293,347	(106,309)
3.06.02.03	(-) Transfer to orders in progress	25,549	87,695	7,165	12,494
3.06.02.04	Restatement of assets	(4,677)	(19,126)	(16,847)	(29,393)
3.06.02.05	Mark-to-market of derivatives	121,601	(88,748)	114,216	207,528
3.06.02.06	Derivative financial instruments	396,210	(331,802)	(386,015)	(10,790)
3.06.02.07	Restatement PEE and R&D	(3,603)	(6,538)	(1,978)	(3,203)
3.06.02.08	Bank expenses	(5,124)	(11,365)	(4,931)	(8,909)
3.06.02.10	Restatement of contingencies	(28,585)	(47,767)	(12,190)	(31,960)
3.06.02.11	Mark-to-market of debt securities	241,146	284,445	(6,451)	176,239
3.06.02.12	Financial restatement of sector liabilities	(25,785)	(11,806)	5,580	3,363
3.06.02.13	Endorsement expense	(1,158)	(2,316)	(2,147)	(4,295)
3.06.02.14	Restatement of effects of excluding ICMS from the Pis and Cofins calculation base	(74,381)	(134,768)	(514,766)	(522,931)
3.06.02.17	Incorporation of grids	(35,397)	(82,309)	(25,633)	(33,744)
3.06.02.18	Other financial expenses	(6,574)	(49,656)	(27,479)	(90,437)
3.07	Earnings before tax on profit	1,228,940	2,122,617	957,825	2,067,384
3.08	Income and Social Contribution Taxes on Profit	(239,244)	(552,237)	(257,290)	(493,512)
3.08.01	Current	(236,376)	(617,114)	(300,703)	(456,949)
3.08.02	Deferred charges	(2,868)	64,877	43,413	(36,563)
3.09	Net earnings from Continued Operations	989,696	1,570,380	700,535	1,573,872
3.10	Net earnings from Discontinued Operations	0	0	48,467	48,467
3.10.01	Net Income (Loss) from discontinued operations	0	0	48,467	48,467
3.11	Consolidated Net Income/Loss for the Period	989,696	1,570,380	749,002	1,622,339

Account Code	Account Description	Amount Current Quarter	Accumulated Amount Current Year	Prior Year Quarter Amount	Accumulated Amount Prior Year
3.11.01	Attributed to Partners of the Parent Company	915,872	1,422,042	679,833	1,499,596
3.11.02	Attributed to Noncontrolling Partners	73,824	148,338	69,169	122,743
3.99	Earnings per share - (Reais / Share)				
3.99.01	Basic Earnings per Share				
3.99.01.01	Common	0.51	0.79	0.38	0.83
3.99.01.02	Preferred	0.51	0.79	0.38	0.83
3.99.02	Diluted Earnings per Share				
3.99.02.01	Common	0.51	0.79	0.38	0.83
3.99.02.02	Preferred	0.51	0.79	0.38	0.83

Statement of Comprehensive Income - Consolidated

Account Code	Account Description	Amount Current Quarter	Accumulated Amount Current Year	Prior Year Quarter Amount	Accumulated Amount Prior Year
4.01	Consolidated Net Income for the Period	989,696	1,570,380	700,535	1,573,872
4.02	Other Comprehensive Income	(1,171)	(1,171)	48,467	48,467
4.02.01	Net earnings from Discontinued Operations	0	0	48,467	48,467
4.02.02	Other Comprehensive Income	(1,171)	(1,171)	0	0
4.03	Consolidated Comprehensive Income for the Period	988,525	1,569,209	749,002	1,622,339
4.03.01	Attributed to Partners of the Parent Company	914,701	1,420,871	679,833	1,499,596
4.03.02	Attributed to Noncontrolling Partners	73,824	148,338	69,169	122,743

Statement of Cash Flows - Consolidated

Account Code	Account Description	Accumulated Amount Current Year	Accumulated Amount Prior Year
6.01	Net Cash from Operating Activities	2,687,270	1,419,148
6.01.01	Cash Provided by Operating Activities	3,158,774	2,576,132
6.01.01.01	Net Income for the Period	1,570,380	1,573,872
6.01.01.02	Profit before tax of discontinued operations	0	48,467
6.01.01.03	Current and deferred income and social contribution taxes	552,237	493,512
6.01.01.04	Expenses on interest and monetary and exchange variance - net	712,370	461,418
6.01.01.05	Amortization and Depreciation	637,702	610,179
6.01.01.06	Allowance for doubtful accounts	246,121	91,736
6.01.01.07	Provisions for labor, civil, tax and regulatory risks	(32,396)	29,073
6.01.01.08	Residual value of retired permanent assets	70,261	15,233
6.01.01.09	Mark-to-market of debts	(284,445)	(176,239)
6.01.01.10	Mark-to-market of derivatives	88,748	(207,528)
6.01.01.11	Derivative financial instruments	331,802	10,790
6.01.01.12	Adjustment to fair value of concession financial asset	(434,657)	(231,191)
6.01.01.13	Variable compensation program (ILP)	535	4,728
6.01.01.14	Mark-to-market of traded energy purchase/sale contracts	(25,146)	13,222
6.01.01.15	Compensation of Contract Asset	(166,498)	(79,590)
6.01.01.16	Construction margin, operation and compensation of the Transmission contract asset	(108,240)	(81,550)
6.01.02	Changes in Assets and Liabilities	(471,504)	(1,156,984)
6.01.02.01	Decrease (increase) in consumers and concessionaires	290,609	(17,097)
6.01.02.02	Decrease (increase) in financial sector assets	443,560	(857,999)
6.01.02.03	(Increase) in credit receivables	(796)	(113,536)
6.01.02.04	(Increase) in inventories	(138,461)	(35,138)
6.01.02.05	(Increase) in recoverable taxes	(79,278)	(4,187)
6.01.02.06	(Increase) in escrow and secured bonds	(307,248)	(147,799)
6.01.02.08	ANEEL Dispatch Receipts - COVID ACCOUNT	0	7,980
6.01.02.09	Funds from the Itaipu trading account	18,464	0
6.01.02.10	Decrease in other accounts receivable	854,056	267,702
6.01.02.11	(Decrease) in suppliers payable	(930,538)	(300,674)
6.01.02.13	Increase in taxes and social contributions	73,308	28,795
6.01.02.14	Income and social contribution taxes paid	(398,574)	(299,829)
6.01.02.16	Increase in estimated obligations	21,255	17,534
6.01.02.18	Increase in financial sector liabilities	221,057	507,473
6.01.02.19	Labor, civil and tax claims paid	(96,787)	(71,128)
6.01.02.20	(Decrease) in other accounts payable	(442,131)	(139,081)
6.02	Net Cash from Investment Activities	(2,785,610)	194,161
6.02.02	Additions to property, plant and equipment	(536,121)	(123,215)
6.02.03	Additions to intangible assets	(1,626,628)	(1,074,242)
6.02.04	Applications to electricity transmission lines	(298,827)	(240,224)
6.02.05	Short-term investments and secured funds	471,685	1,811,108
6.02.06	Sale of PP&E and intangible assets	69,621	60,034
6.02.09	Payments under business combination	(912,823)	0
6.02.10	Cash and cash equivalents acquired under the business combination	47,483	(239,300)
6.03	Net Cash from Financing Activities	149,874	(1,481,959)
6.03.01	New loans and financing obtained	3,827,468	3,143,010
6.03.02	Payment of loans, debentures - principal	(1,690,286)	(4,344,595)
6.03.03	Payment of loans, debentures - interest	(789,161)	(450,589)
6.03.04	Financing of taxes	(14,336)	(12,068)
6.03.05	Financial lease financing	(3,846)	(8,621)
6.03.07	Dividend payments	(945,592)	(606,736)
6.03.08	Payment of grid incorporation	(137,067)	(41,921)
6.03.10	(Payment) receipt of settled derivative financial instruments	(97,565)	481,394
6.03.12	Capital increase through share subscription	259	406,308
6.03.14	Costs relating to Treasury shares acquired	0	(48,141)
6.05	Increase (Decrease) in Cash and Cash Equivalents	51,534	131,350
6.05.01	Opening Balance of Cash and Cash Equivalents	773,505	1,062,102
6.05.02	Closing Balance of Cash and Cash Equivalents	825,039	1,193,452

Statements of Changes in Equity - - 01/01/2022 à 06/30/2022- Consolidated

Account Code	Account Description	Paid-in share capital	Capital Reserves, Awarded in Treasury Stock	Profit Reserves	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity	Noncontrolling interest	Consolidated Equity
5.01	Opening Balances	3,363,685	198,111	5,050,072	0	(177,428)	8,434,440	1,096,801	9,531,241
5.03	Adjusted opening balance	3,363,685	198,111	5,050,072	0	(177,428)	8,434,440	1,096,801	9,531,241
5.04	Capital transactions with shareholders	843,759	(67,066)	(843,500)	0	0	(66,807)	62,615	(4,192)
5.04.01	Capital increases	259	0	0	0	0	259	0	259
5.04.04	Treasury Stock Acquired	0	7,411	0	0	0	7,411	0	7,411
5.04.08	Capital increase through balance of profit reserves	843,500	0	(843,500)	0	0	0	0	0
5.04.09	Transactions with investments	0	(103,505)	0	0	0	(103,505)	200,966	97,461
5.04.10	Variable compensation program (ILP)	0	(7,006)	0	0	0	(7,006)	96	(6,910)
5.04.11	PUT investment	0	36,000	0	0	0	36,000	0	36,000
5.04.12	Payment of Additional Dividends	0	0	0	0	0	0	(138,447)	(138,447)
5.04.13	Gain on assignment to ILP Prog. of treasury stock	0	34	0	0	0	34	0	34
5.05	Total Comprehensive Income	0	0	0	1,422,042	(852)	1,421,190	148,019	1,569,209
5.05.01	Net Income for the Period	0	0	0	1,422,042	0	1,422,042	148,338	1,570,380
5.05.02	Other Comprehensive Income	0	0	0	0	(852)	(852)	(319)	(1,171)
5.07	Closing Balances	4,207,444	131,045	4,206,572	1,422,042	(178,280)	9,788,823	1,307,435	11,096,258

Statements of Changes in Equity - - 01/01/2021 à 06/30/2021- Consolidated

Account Code	Account Description	Paid-in share capital	Capital Reserves, Awarded in Treasury Stock	Profit Reserves	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity	Noncontrolling interest	Consolidated Equity
5.01	Opening Balances	3,363,685	307,828	3,274,317	0	(297,093)	6,648,737	866,932	7,515,669
5.03	Adjusted opening balance	3,363,685	307,828	3,274,317	0	(297,093)	6,648,737	866,932	7,515,669
5.04	Capital transactions with shareholders	0	52,963	(10,756)	0	0	42,207	74,847	117,054
5.04.01	Capital increases	0	0	0	0	0	0	206,308	206,308
5.04.04	Treasury Stock Acquired	0	(40,431)	0	0	0	(40,431)	0	(40,431)
5.04.08	Payment of Additional Dividends	0	0	(10,756)	0	0	(10,756)	(181,631)	(192,387)
5.04.10	PUT investment amount	0	(4,299)	0	0	0	(4,299)	(2,864)	(7,163)
5.04.11	Transactions with investments	0	103,652	0	0	0	103,652	52,970	156,622
5.04.12	Variable compensation program (ILP)	0	(6,535)	0	0	0	(6,535)	64	(6,471)
5.04.13	Gain on assignment to ILP Prog. of treasury stock	0	576	0	0	0	576	0	576
5.05	Total Comprehensive Income	0	0	0	1,499,596	0	1,499,596	122,743	1,622,339
5.05.01	Net Income for the Period	0	0	0	1,499,596	0	1,499,596	122,743	1,622,339
5.07	Closing Balances	3,363,685	360,791	3,263,561	1,499,596	(297,093)	8,190,540	1,064,522	9,255,062

Statement of Value Added - Consolidated

Account Code	Account Description	Accumulated Amount Current Year	Accumulated Amount Prior Year
7.01	Revenue	18,210,952	16,566,509
7.01.01	Sales of Goods, Products and Services	16,390,228	15,348,004
7.01.02	Other Revenue	34,450	91,811
7.01.03	Revenue relating to Construction of Company Assets	2,032,395	1,218,430
7.01.04	Provision for/Reversal of Doubtful Accounts	(246,121)	(91,736)
7.02	Consumables acquired from third parties	(8,845,311)	(8,841,155)
7.02.01	Cost of goods and services Sold	(6,201,255)	(6,986,673)
7.02.02	Material, Energy, Outsourced Services and Other	(544,450)	(519,716)
7.02.04	Other	(2,099,606)	(1,334,766)
7.03	Gross Added Value	9,365,641	7,725,354
7.04	Retentions	(637,702)	(610,179)
7.04.01	Depreciation, Amortization and Depletion	(637,702)	(610,179)
7.05	Net Added Value Produced	8,727,939	7,115,175
7.06	Transferred Added Value	863,356	911,262
7.06.02	Financial Revenue	863,356	911,262
7.07	Total Added Value to be Distributed	9,591,295	8,026,437
7.08	Distribution of Added Value	9,591,295	8,026,437
7.08.01	Personnel	578,949	571,974
7.08.01.01	Direct Remuneration	371,645	396,435
7.08.01.02	Benefits	166,923	137,553
7.08.01.03	F.G.T.S.	40,381	37,986
7.08.02	Taxes, Duties and Contributions	5,826,800	4,987,910
7.08.02.01	Federal	3,015,568	2,268,774
7.08.02.02	State	2,790,983	2,704,391
7.08.02.03	Municipal	20,249	14,745
7.08.03	Interest expenses	1,615,166	892,681
7.08.03.01	Interest	1,602,653	886,786
7.08.03.02	Rent	12,513	5,895
7.08.04	Interest earnings	1,570,380	1,622,339
7.08.04.03	Retained Earnings/Loss for the Period	1,422,042	1,499,596
7.08.04.04	NCI in Retained Earnings	148,338	122,743
7.08.05	Other	0	(48,467)
7.08.05.01	Discontinued operations	0	(48,467)

EARNINGS RELEASE 2Q22



Notes

(as notas serão inseridas no PDF)

Board of Directors (AGOE 2022 - 27/04)

Oversight Board (AGOE 2022 - 27/04)

Ivan Müller Botelho
CEO

Ricardo Perez Botelho
Vice Chairman

Armando de Azevedo Henrique
Independent Board Member

Omar Carneiro da Cunha Sobrinho
Independent Board Member

Antonio Jose de Almeida Carneiro
Independent Board Member

José Luiz Alquéres
Independent Board Member

Luciana de Oliveira Cezar Coelho
Independent Board Member

Maurício Perez Botelho
Alternate member

Marcelo Silveira da Rocha
Alternate member

André da La Saigne de Botton
Independent Alternate Member

Flavio Stamm
Board Member

Vania Andrade de Souza
Board Member

Mario Daud Filho
Board Member

Gilberto Lerio
Alternate member

Antonio Eduardo Bertolo
Alternate member

Emiliano Ricci Sanchez
Alternate member

Executive Board

Ricardo Perez Botelho
CEO

Mauricio Perez Botelho
CFO and Investor Relations Officer

Alexandre Nogueira Ferreira
Regulatory Affairs and Strategy Officer

José Marcos Chaves de Melo
Logistics and Supplies Officer

Daniele Araújo Salomão Castelo
Personnel Management Officer

Vicente Cortes de Carvalho
Accountant CRC-MG 042523/O-7