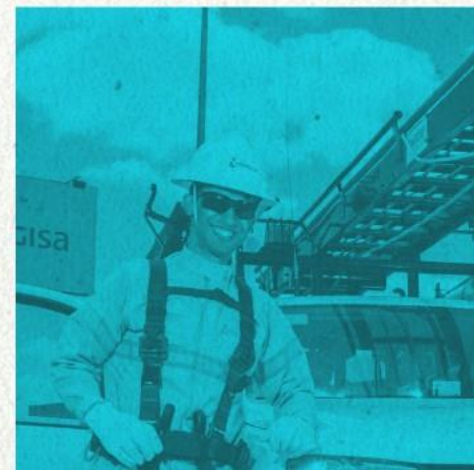


2Q21 Earnings Release Presentation

Aug 13, 2021



A hand is pointing at a document with a blue overlay. The document appears to be a financial statement or report, with a table of numbers visible. The hand is holding a pen and pointing at a specific row in the table.

Disclaimer

This presentation may contain statements pertaining to expectations related to future events or results, in accordance to the regulation set by the Brazilian Securities and Exchange Commission. Such statements are based on assumptions and analysis performed by the Company according to its experience, the economic environment, market conditions and expected future events, many of which are out of the Company's control. Important factors which may lead to significant differences between actual results and forward-looking statements include: the Company's business strategy, the Brazilian and international economic scenario, technology, financial strategy, development of the public services industry, hydrological conditions, financial markets situation, uncertainty related to future operations' results, plans, objectives, expectations and intentions, among others. In view of the aforementioned factors, the Company's actual results may differ significantly from those indicated or implicit in forward looking statements.

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Operating Highlights 2Q21

- Energy Market
- Energy Losses
- Quality Indicators – DEC e FEC
- Delinquency Rate
- Collection Rate
- Net Rab Evolution
- Parcel B Evolution

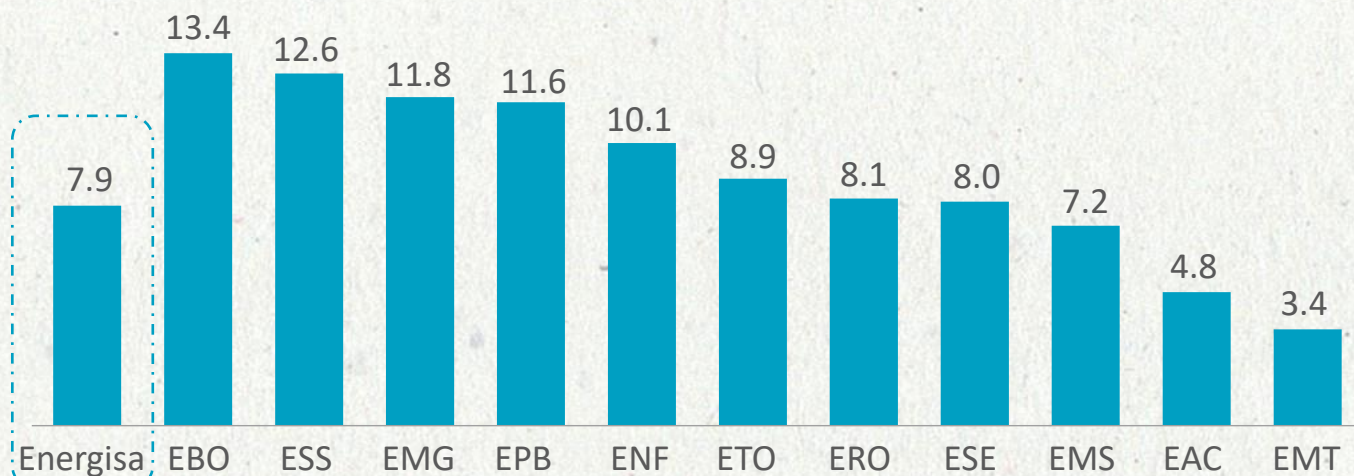


Energy Market

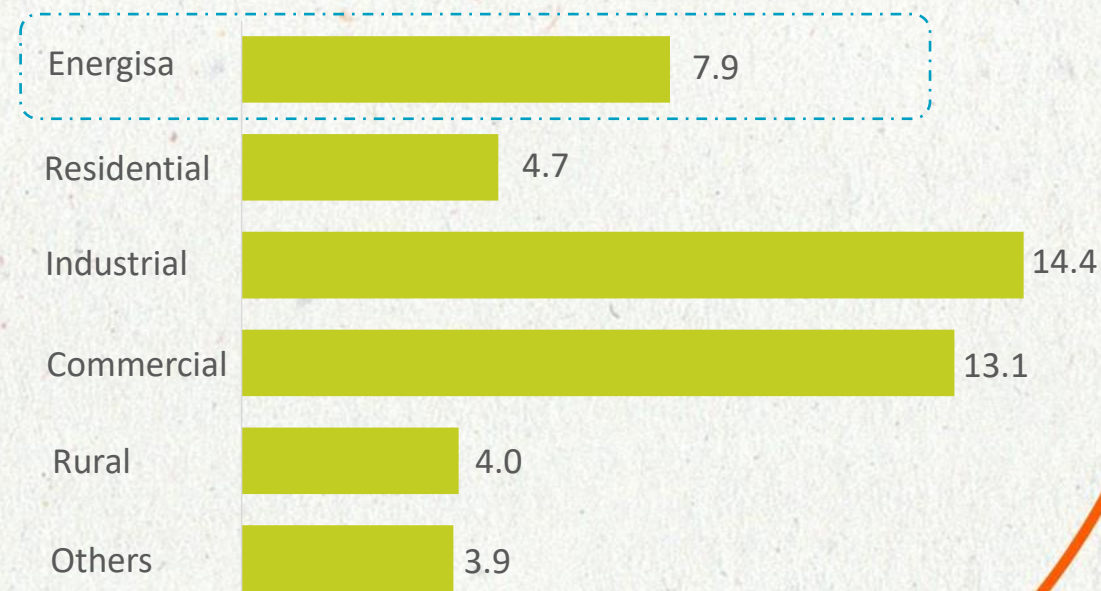
2Q21

Strong quarterly growth, with all 11 distributors presenting an increase, mainly those located in the Southeast. Industrial segment as a highlight.

% OF TOTAL MARKET
2Q21 vs 2Q20



% OF GROWTH PER SEGMENT
2Q21 vs 2Q20

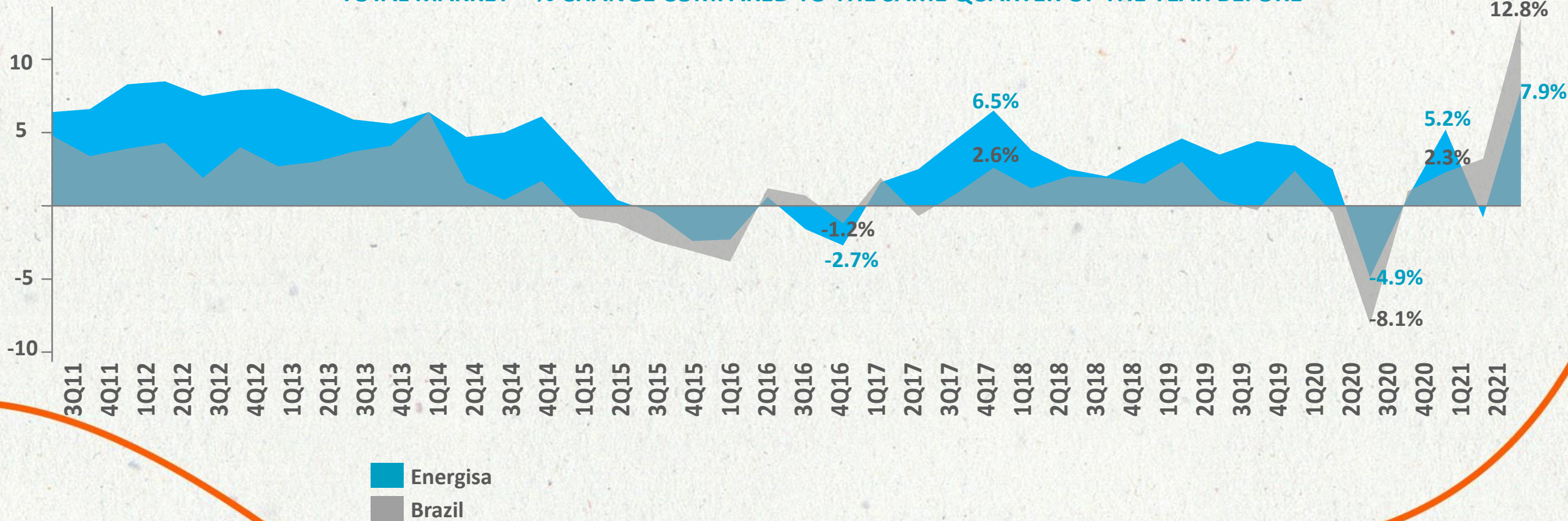


Energy Market

Energisa vs Brazil

In the last 10 years (40 quarters), Energisa grew above the national figure in the vast majority of occasions (32Q). On average, the **Group increased 200 bps** above Brazil in the period.

TOTAL MARKET– % CHANGE COMPARED TO THE SAME QUARTER OF THE YEAR BEFORE



Energy Losses

The **total result** was **0.66 p.p** lower than in the last quarter. The Group's total losses **have stayed below the regulatory limit for the first time since 4Q18**

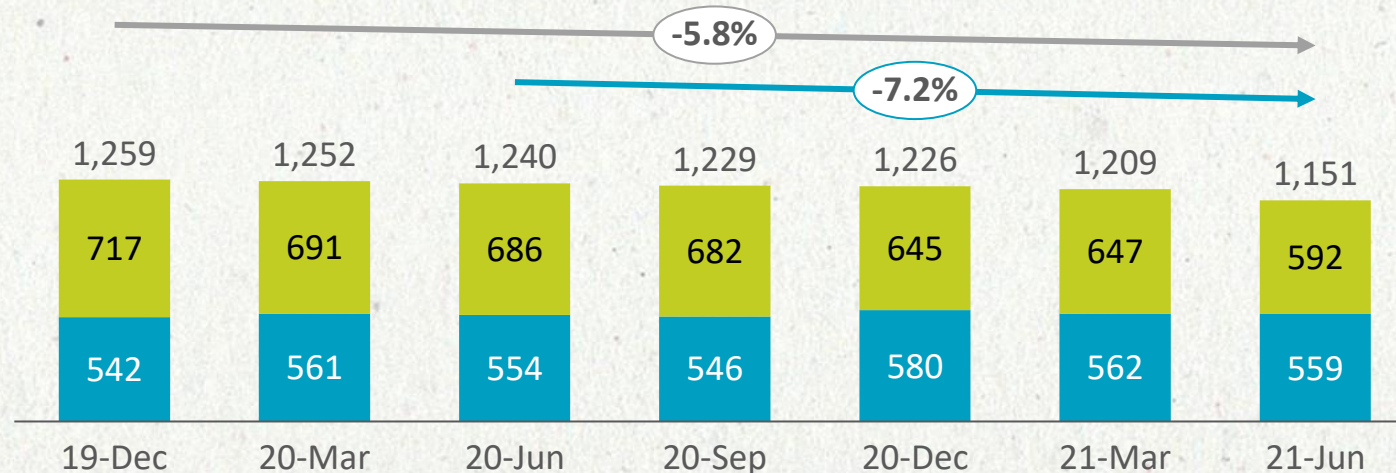


Energy Losses

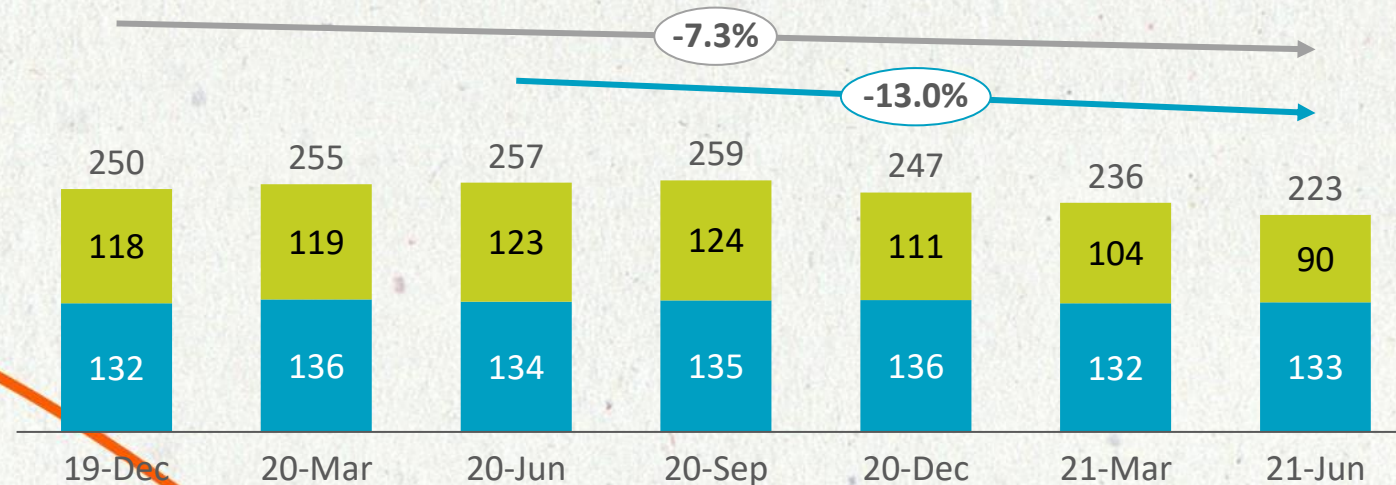
Dec/19 – Jun/21

Energisa Rondônia / Energisa Acre

ERO



EAC



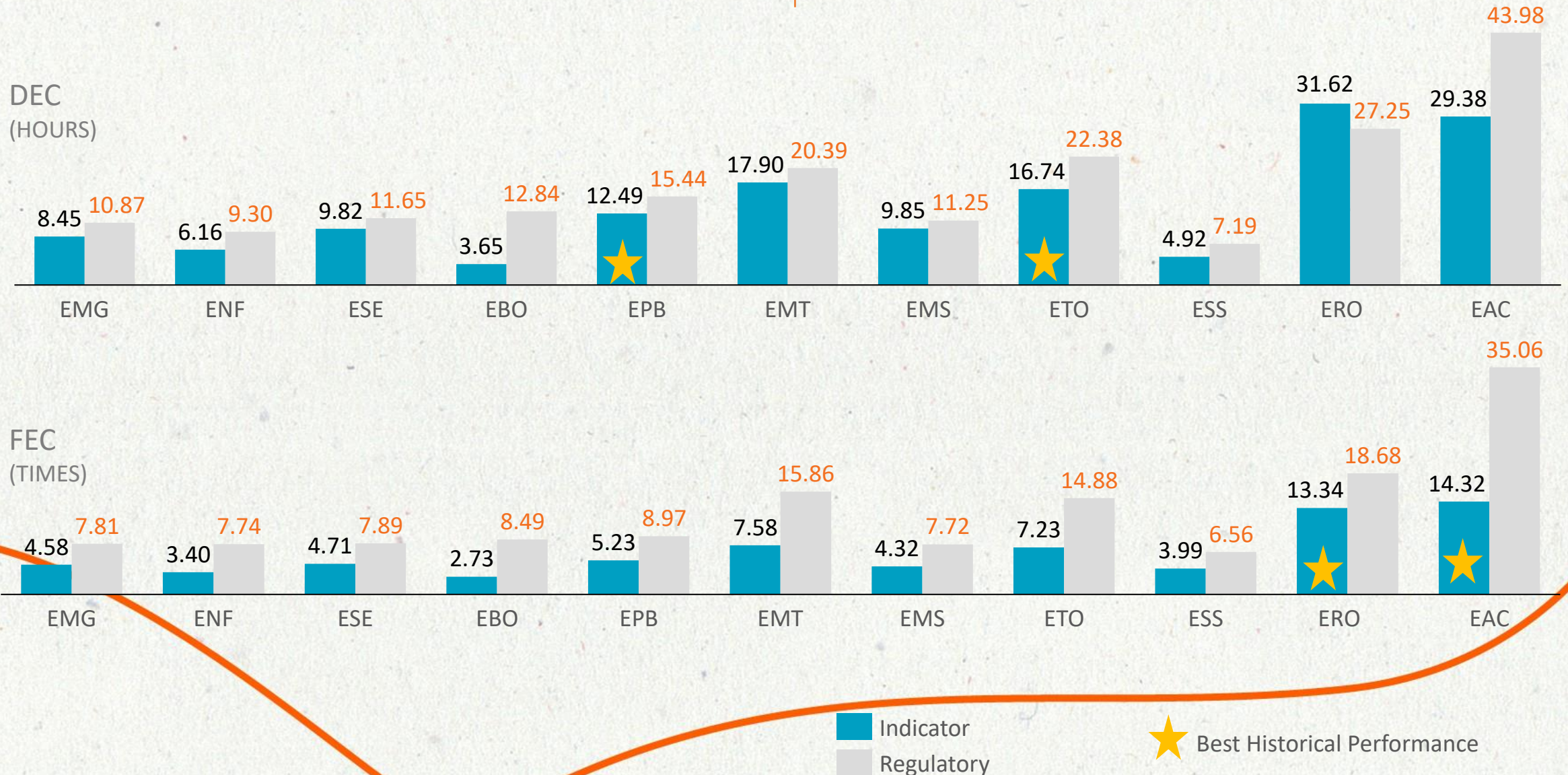
Non-technical Losses (GWh) Technical Losses (GWh)

ERO	Losses %	Regulatory limit	Var (p.p)
19-Dec	27.87%	21.73%	-6.14
20-Mar	27.48%	21.77%	-5.70
20-Jun	27.58%	21.86%	-5.73
20-Sep	27.15%	21.92%	-5.24
20-Dec	26.68%	22.05%	-4.62
21-Mar	26.50%	22.48%	-4.02
21-Jun	24.98%	22.50%	-2.48

EAC	Losses %	Regulatory limit	Var (p.p)
19-Dec	18.70%	19.62%	0.92
20-Mar	18.64%	19.63%	0.99
20-Jun	19.17%	19.67%	0.50
20-Sep	19.32%	19.76%	0.43
20-Dec	18.23%	19.85%	1.62
21-Mar	17.72%	20.09%	2.37
21-Jun	16.75%	20.05%	3.30

Quality Indicators

Apart from the DEC indicator in ERO, all concessions are within the regulatory limit. Highlights: the strong improvement trajectory of ERO and the **best historical performances** reached by EPB and ETO.



Quality Indicators

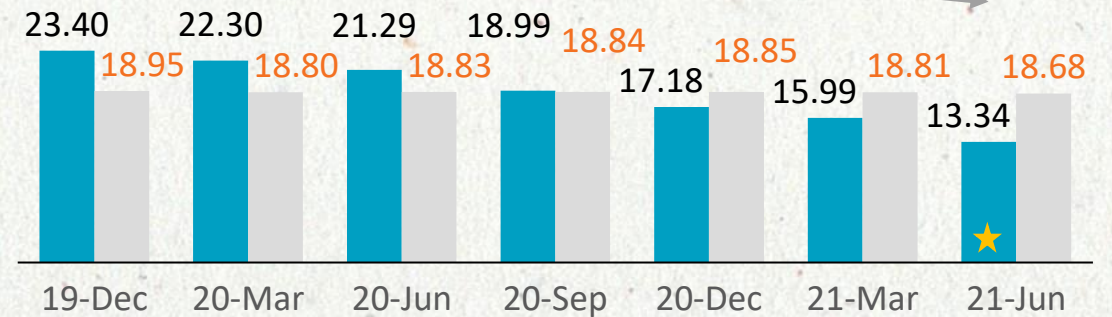
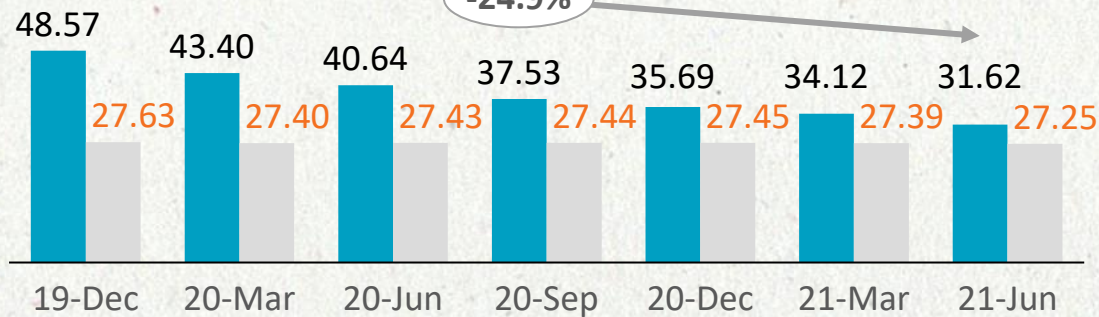
Dec/19 – Jun/21

Energisa Rondônia / Energisa Acre

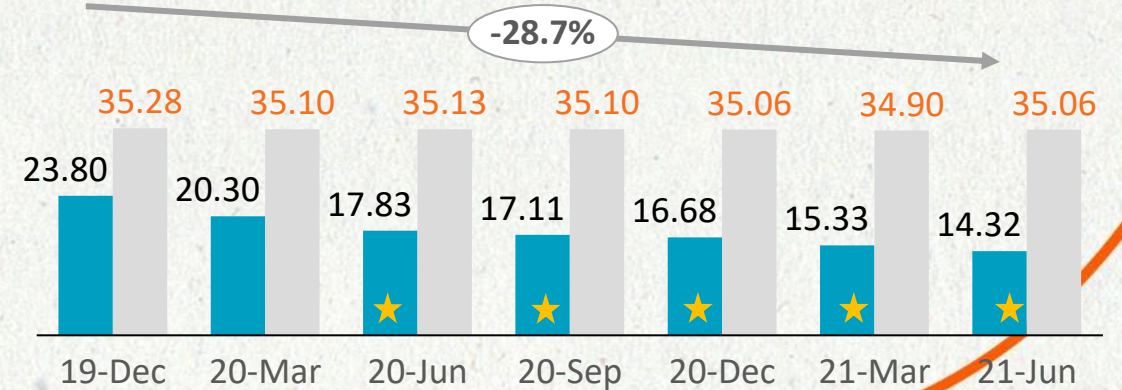
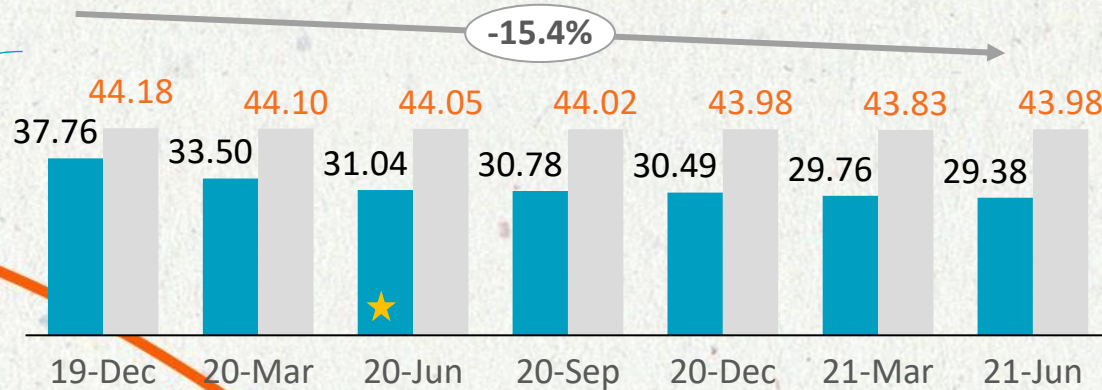
DEC (HOURS)

FEC (TIMES)

ERO



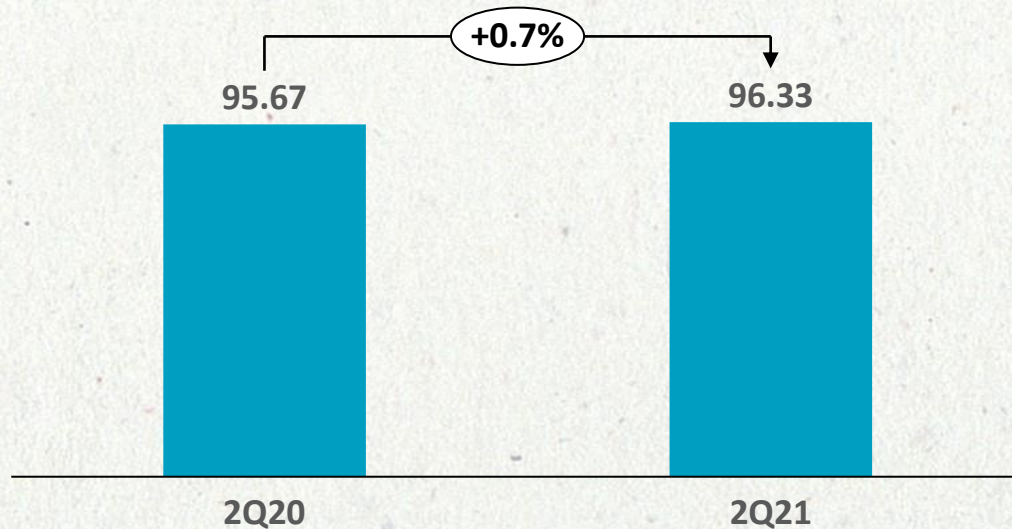
EAC



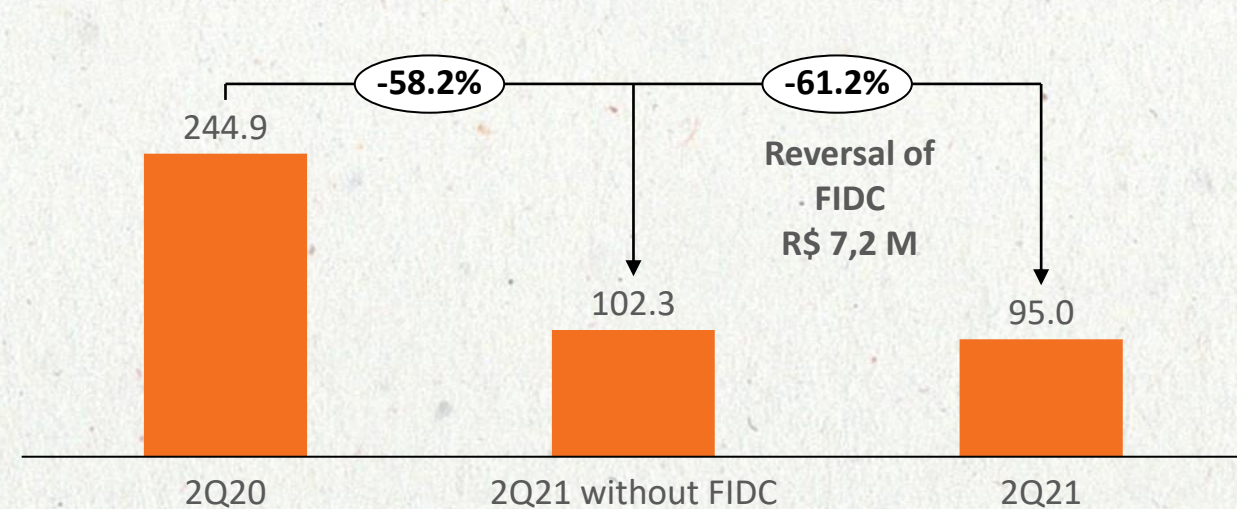
Delinquency and Collection

Closer relationship with the client, **Discipline** in the **billing process**, and **awareness campaigns** to avoid accumulating debts – improvement in delinquency and collection

Collection (LTM - %)



Delinquency PPECLD (R\$ M)

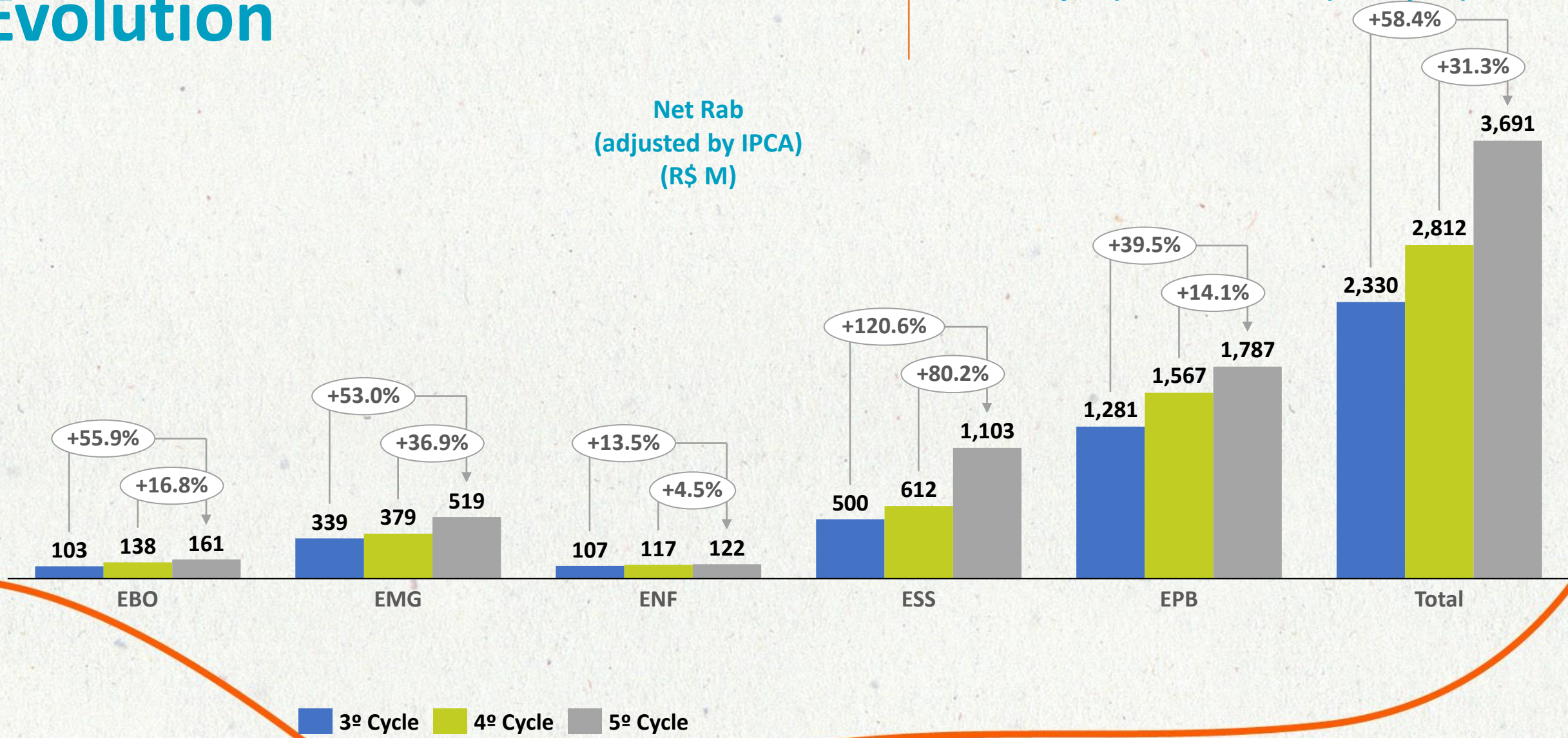


PPECLD - 12 months (R\$ M)	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	2Q21 x 1Q21	2Q21 x 2Q20
EAC	8.3	0.4	-6.1	-9.2	-18.9	-30.1	-15.9	+14.2	-9.8
ERO	-40.4	-36.1	-74.3	-62.9	-71.8	-42.2	-16.7	+25.5	+57.6

2021 Tariff Reviews: Net RAB Evolution

2021 Net Rab - Total real growth of 31.3% (4th cycle) and of 58.4% (3rd cycle)

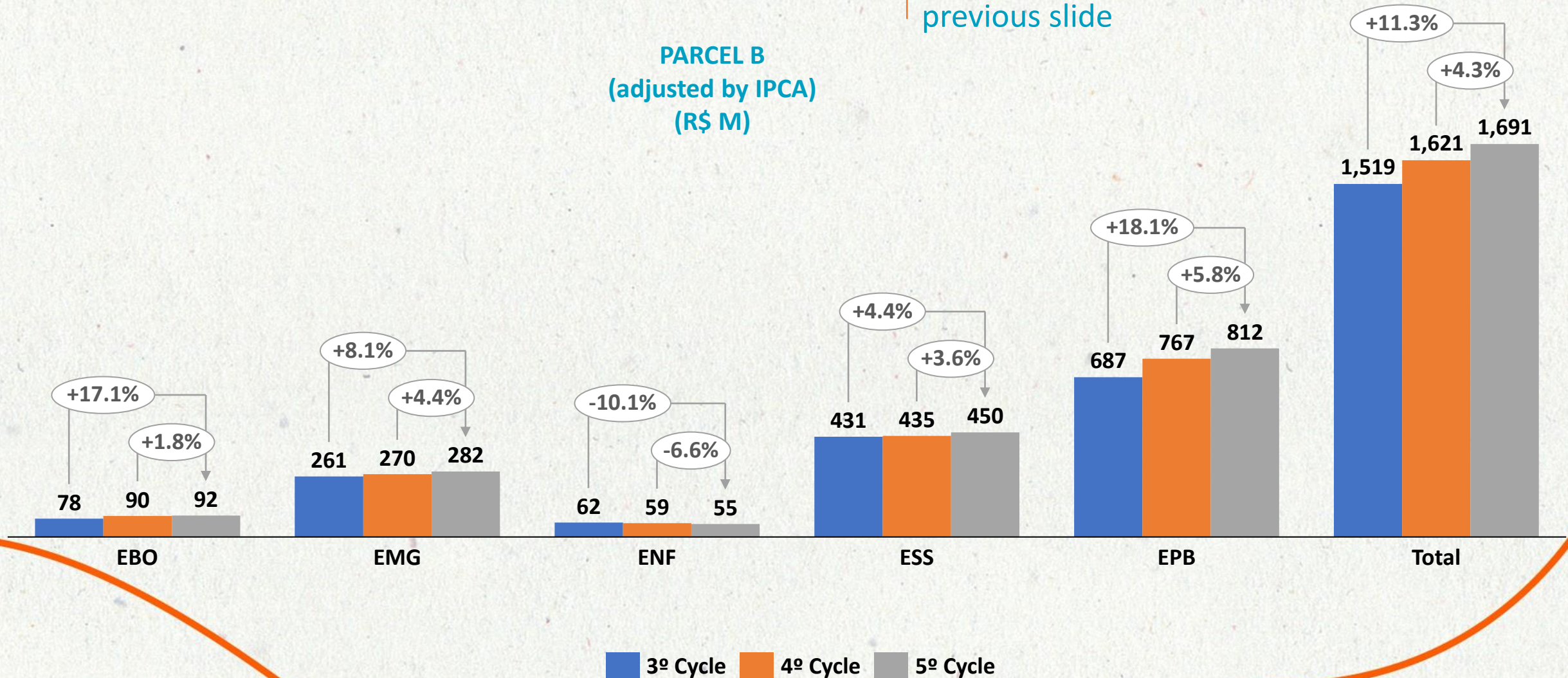
Net Rab
(adjusted by IPCA)
(R\$ M)



RTP EBO (Feb/21), EMG, ENF, (Jun/21), ESS (Jul/21), and EPB under discussion at Aneel, with an expected start on August 28,21

2021 Tariff Reviews: Parcel B Evolution

2021 Parcel B- Total real growth of 4.3% (4th cycle) and of 11.3% (3rd cycle) as a result of the Net RAB increase mentioned in the previous slide



Financial Highlights 2Q21

- PMSO
- EBITDA
- Net Result
- Indebtedness
- Capex
- Transmission Companies

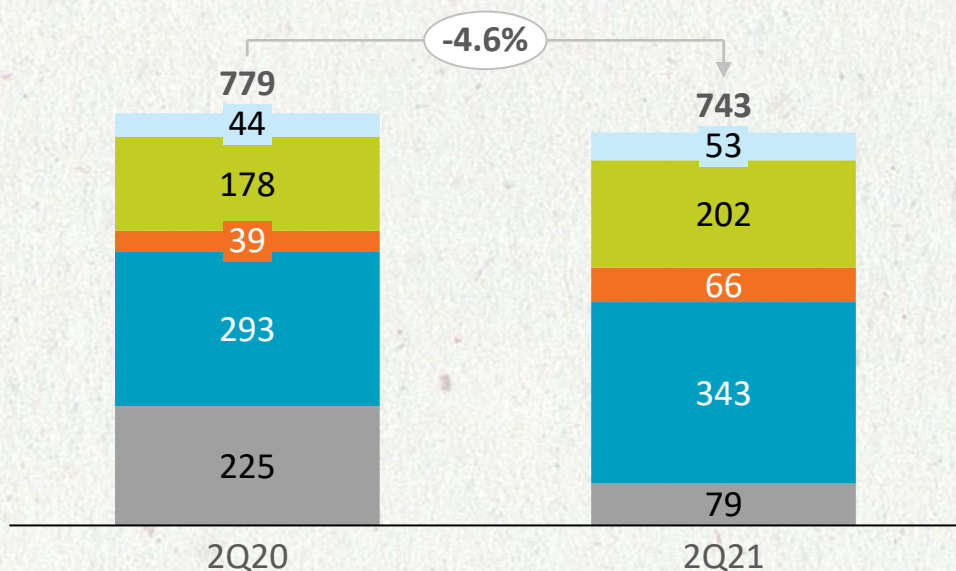


Manageable costs and expenses

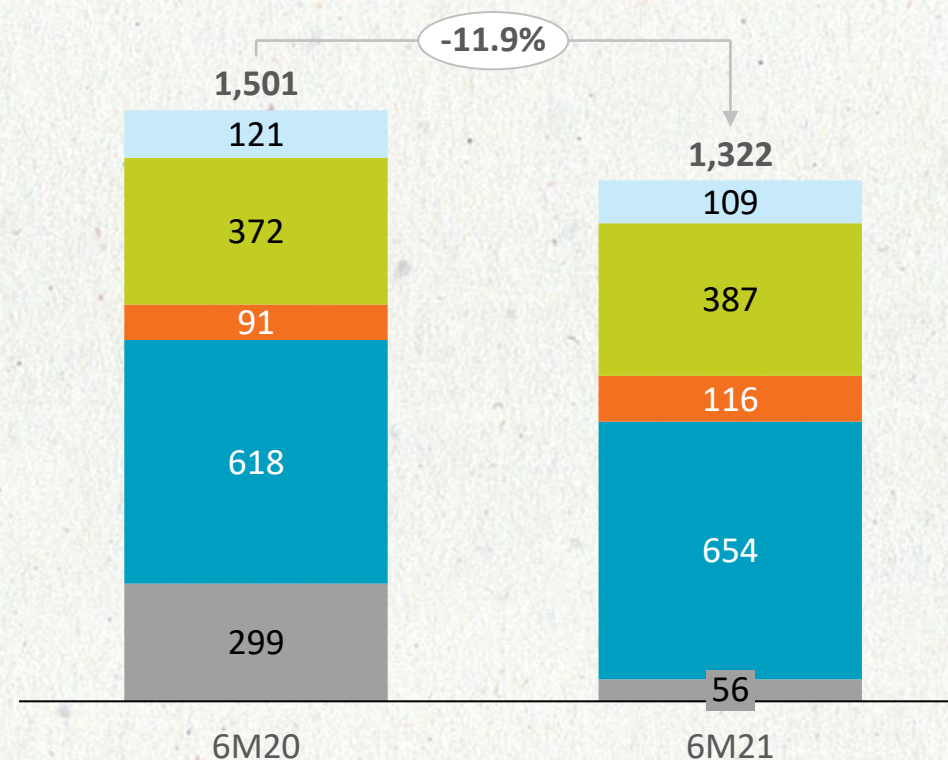
Manageable costs and expenses **dropped by 4.6% in the quarter** and **11.9% in the semester**.

PMSO expenses **increased by 5.3%** when compared to 1S20, below inflation (IPCA – 8.3% and IGPM – 35.8%).

2nd QUARTER (R\$ M)



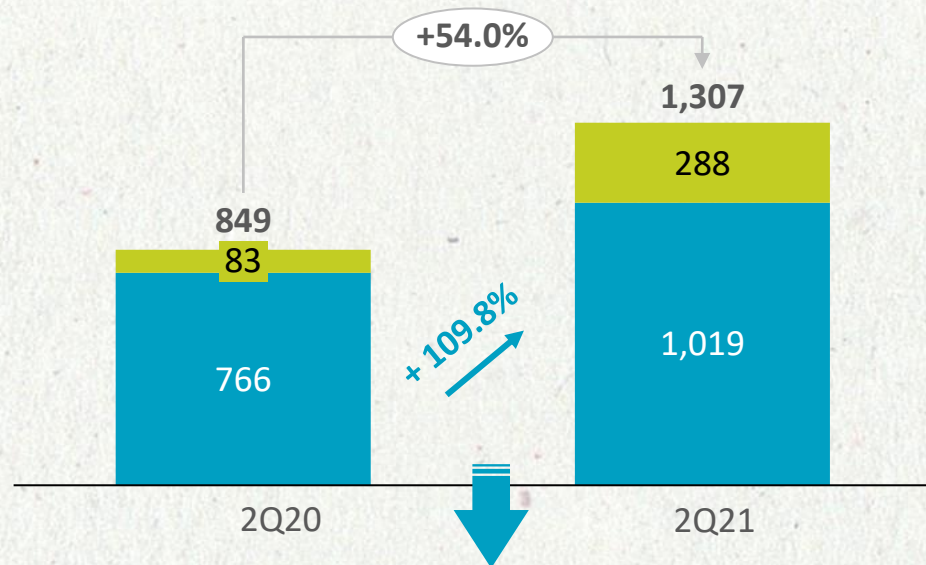
ACCUMULATED (R\$ M)



EBITDA

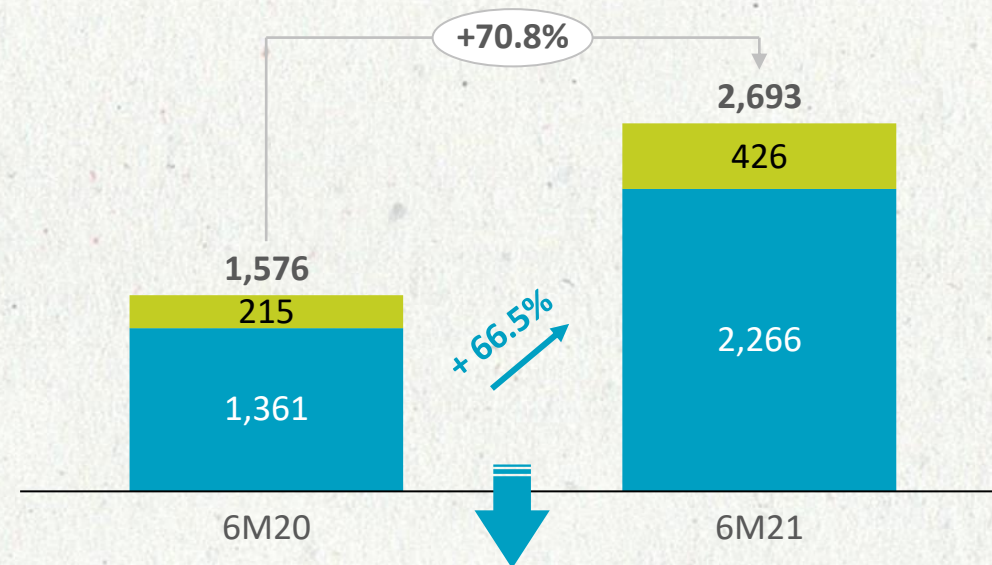
EBITDA reached R\$ 1,385.0 million in the quarter, an increase of 90.5% when compared to the same quarter in the previous year. **Excluding non-recurring and non-cash events**, the increase would have been **94.0%**.

2nd QUARTER (R\$ M)



▲ = R\$ + 653.2 M

ACCUMULATED (R\$ M)

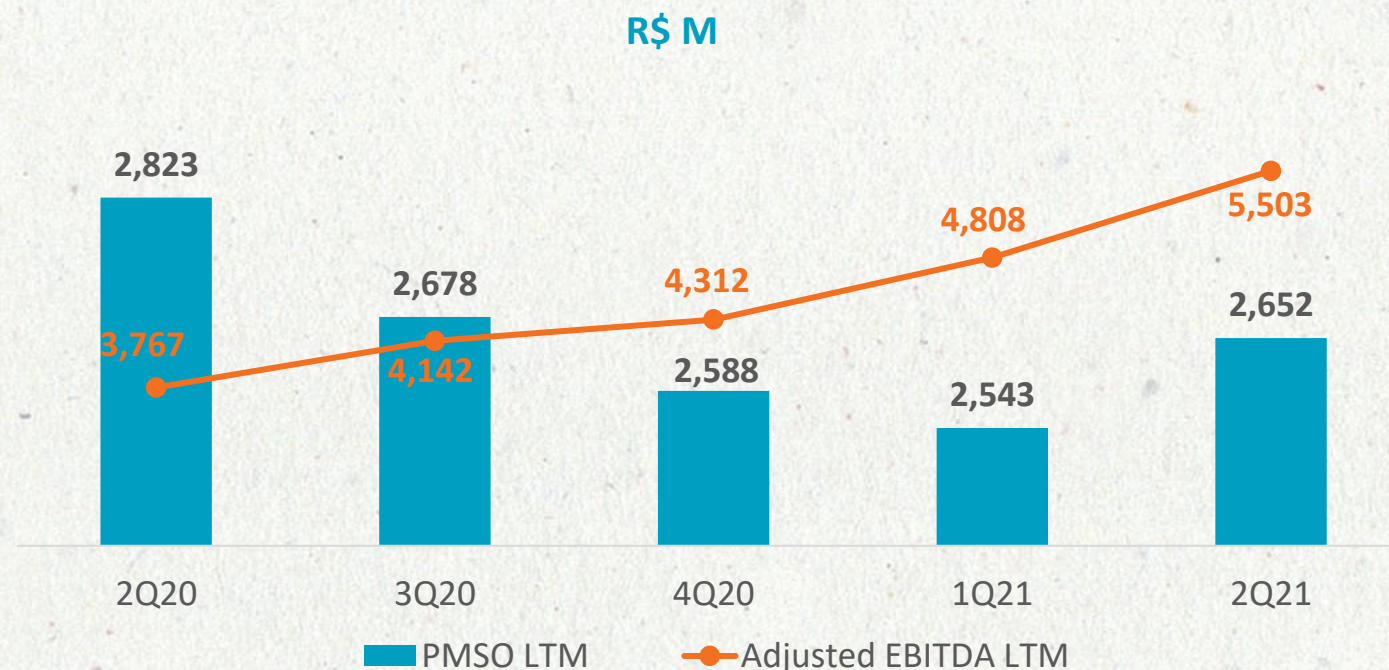


▲ = R\$ + 905.3 M

■ Non Recurring Effects ■ EBITDA (without Non Recurring Effects)

PMSO and Adjusted EBITDA Evolution

The increase in the Adjusted EBITDA LTM of R\$ 695 M once again reduced the **PMSO LTM/EBITDA LTM** indicator, despite the current quarter increase in PMSO of 109 M.



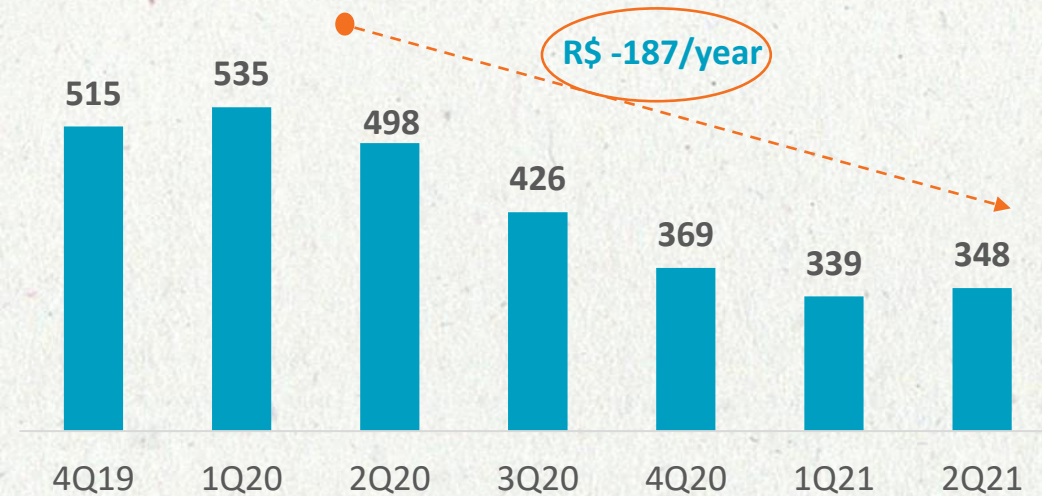
% Last 12 Months	2Q20	3Q20	4Q20	1Q21	2Q21
PMSO LTM /EBITDA LTM	74.9%	64.7%	60.0%	52.9%	48.2%

Adjusted EBITDA: = EBITDA + Interests on past due bills.

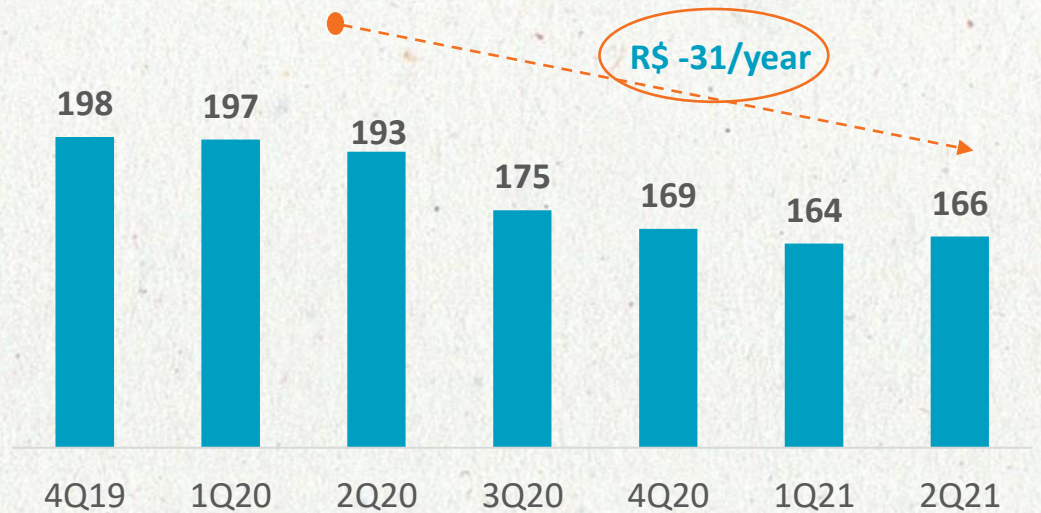
PMSO and Adjusted EBITDA Evolution

Energisa Rondônia / Energisa Acre

ERO – PMSO LTM (R\$ M)



EAC – PMSO LTM (R\$ M)

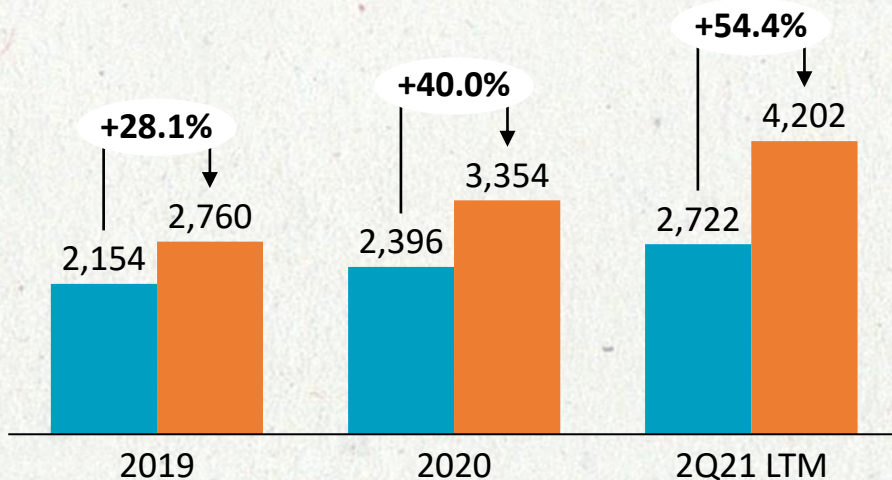


Adjusted EBITDA LTM	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	2Q21 x 1Q21	2Q21 x 2Q20	2Q21 x 4Q19
ERO R\$ M	-185.3	-86.3	9.0	-273.7	203.8	268.7	282.3	+13.6	+273.3	+467.6
EAC R\$ M	14.3	54.7	73.7	-8.7	133.7	118.6	157.7	+39.1	+84.0	+143.4

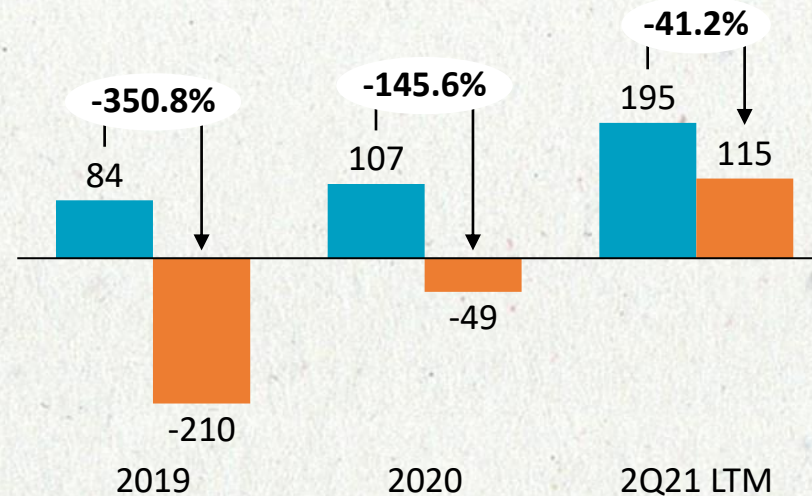
Regulatory EBITDA

Evolution of EBITDA without non-recurring Items when compared to the regulatory level already shows positive effects in ERO and EAC.

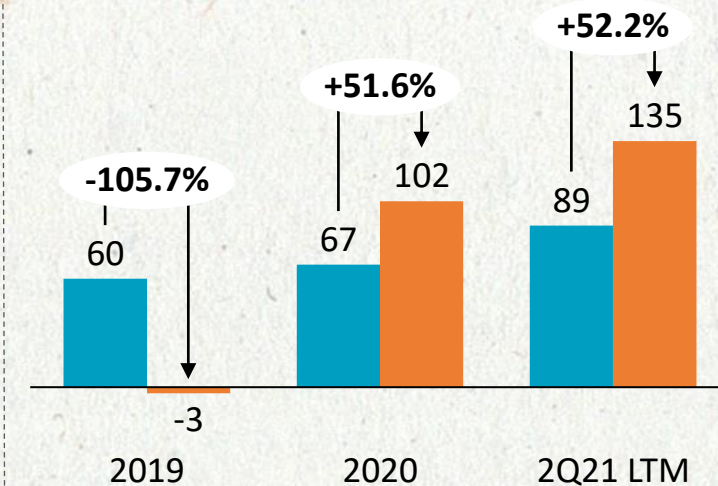
Consolidated (R\$ M)



ERO (R\$ M)



EAC (R\$ M)

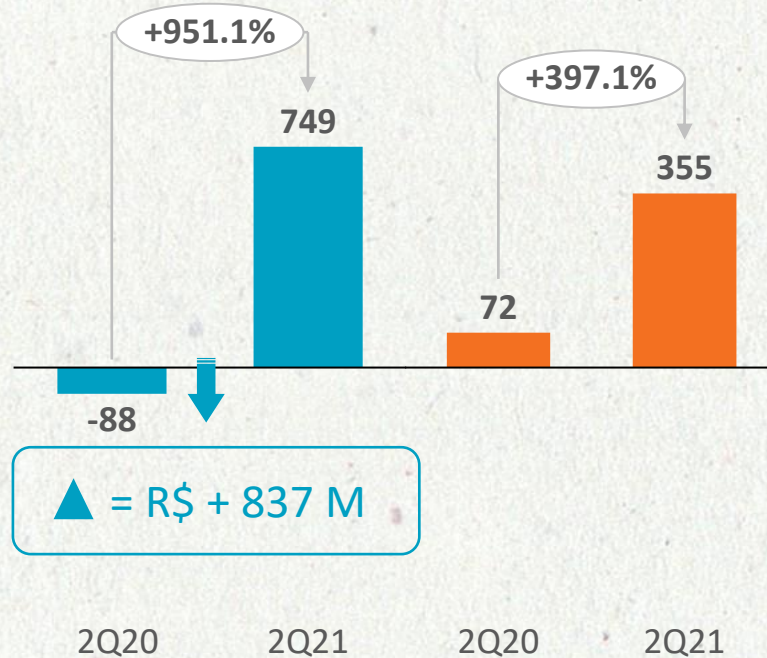


Regulatory EBITDA EBITDA Without Non Recurring Items

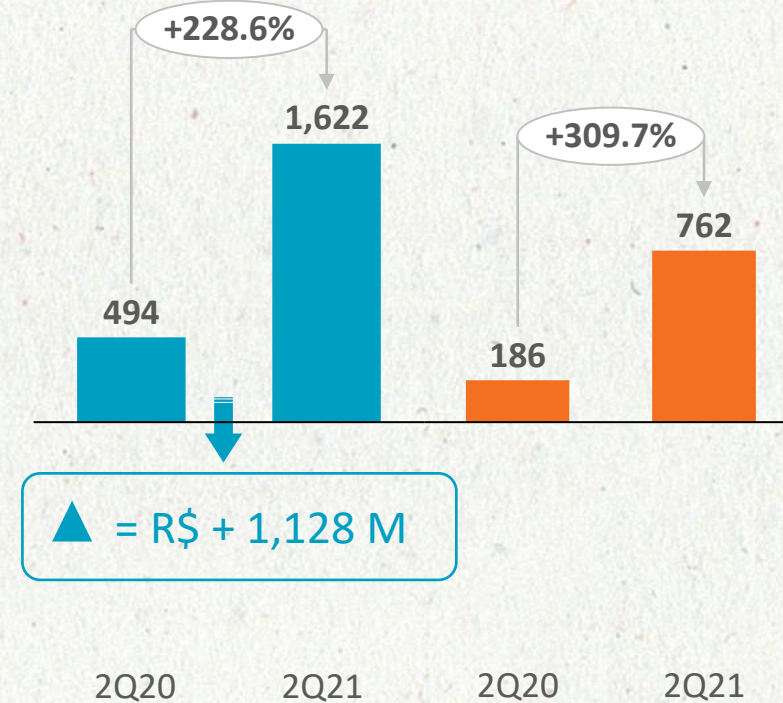
Net Result

Excluding non-cash and non-recurring adjustments, net income had a growth of 951.1% in the quarter.

2nd QUARTER (R\$ M)

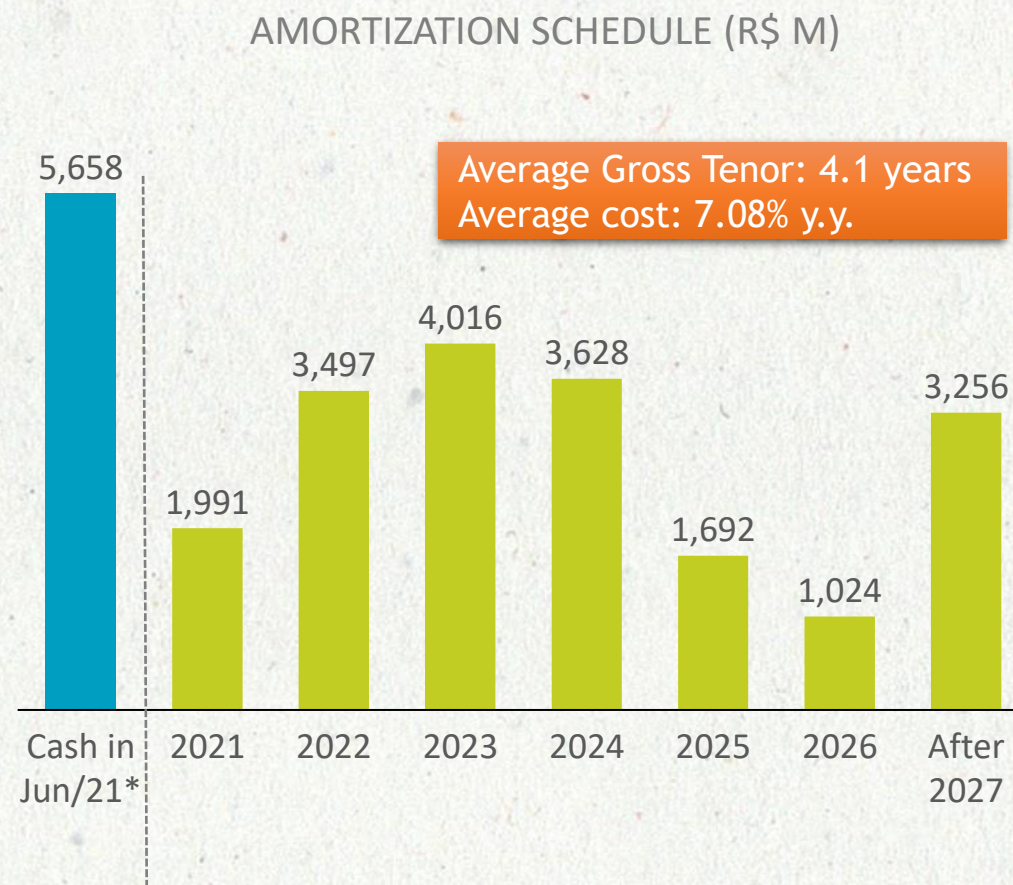
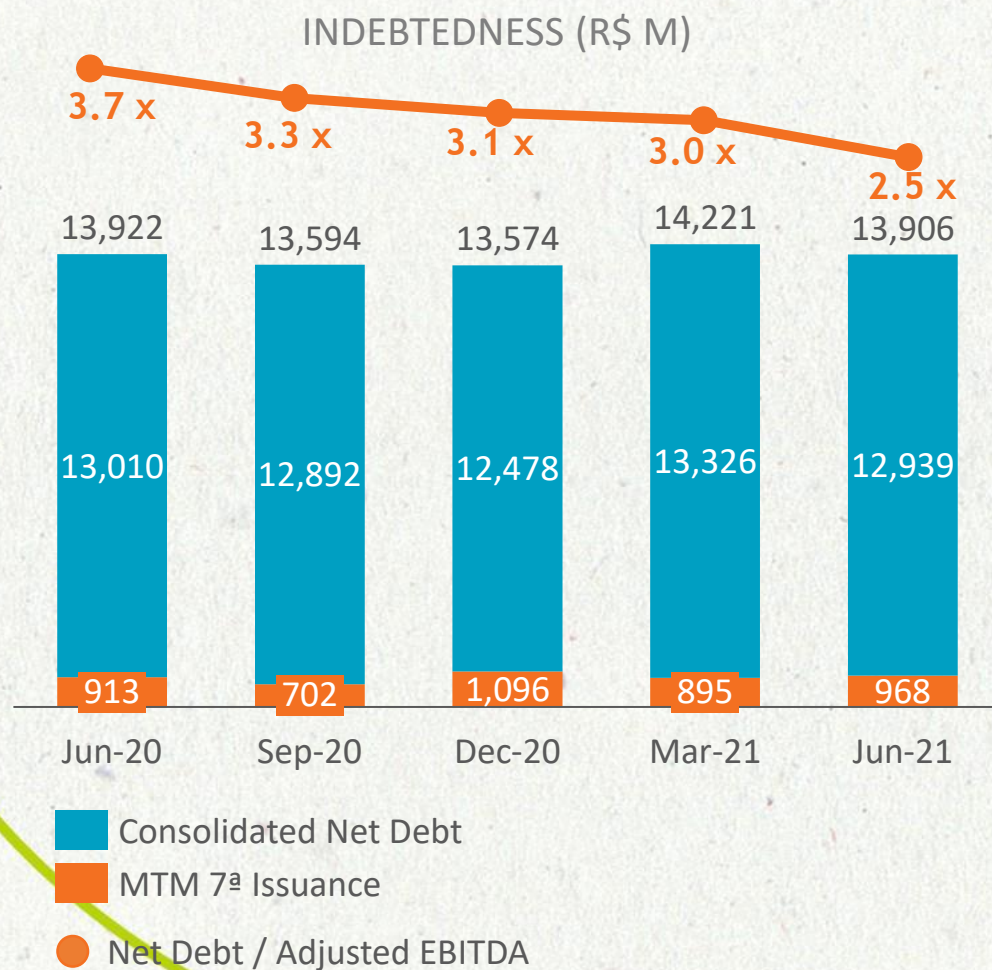


ACCUMULATED (R\$ M)



Indebtedness

Decrease of 2.2% in net debt and decrease of 0.5 point in the Net Debt / Adjusted EBITDA indicator in the quarter.

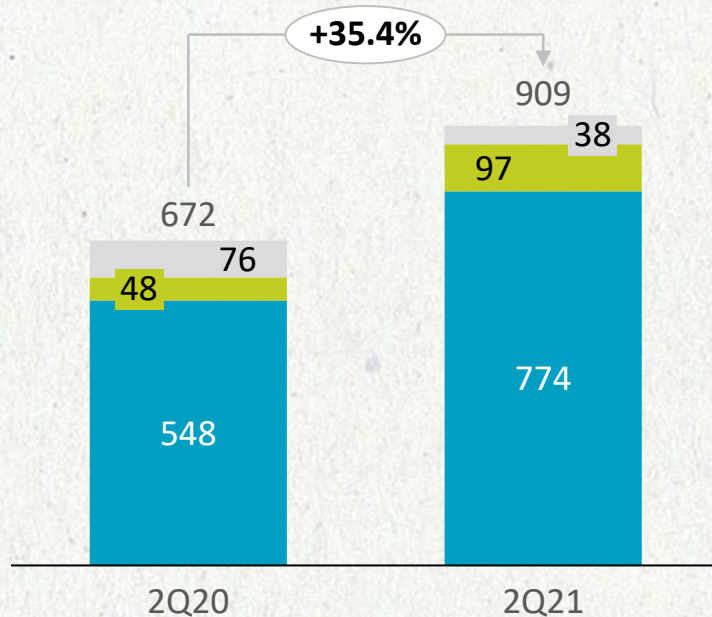


* Includes Sector Credits

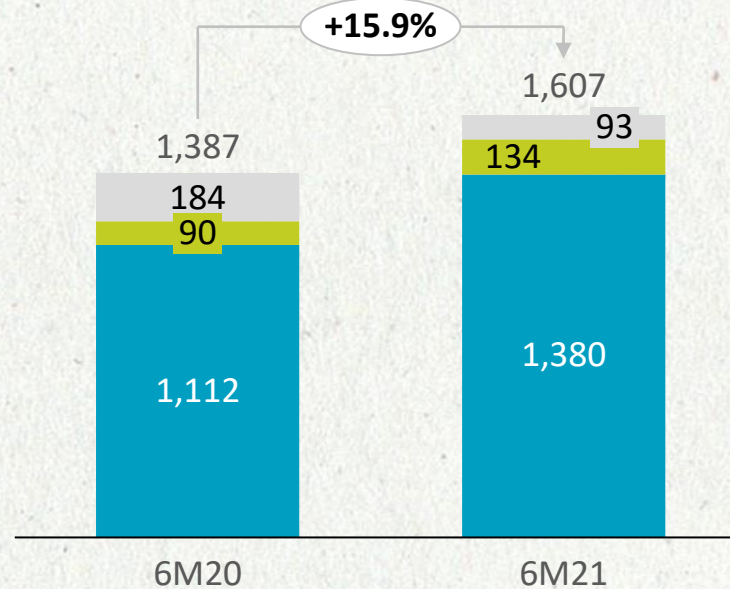
Investments

Investments increased by 35.4% when compared to the same period in the last year.

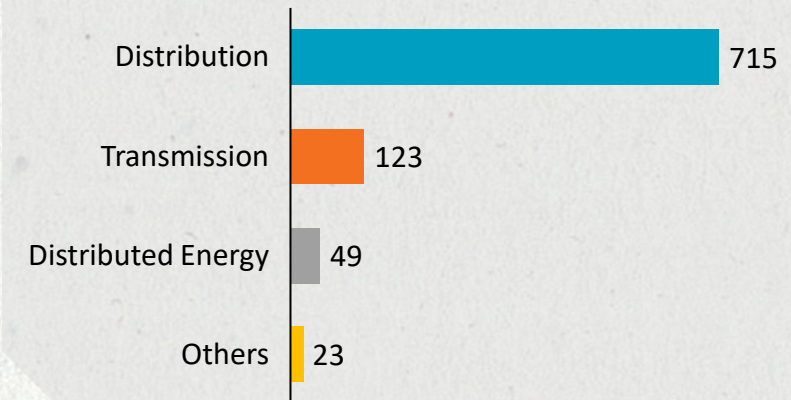
2nd QUARTER (R\$ M)



ACCUMULATED (R\$ M)



INVESTMENTS 2Q21 (R\$ M)



Special Obligations Non-electric Assets Electricity Assets

Transmission

4 Projects under Construction

12 to 18 months ahead of schedule approximately

Regulatory EBITDA 6M21: R\$ 49 million

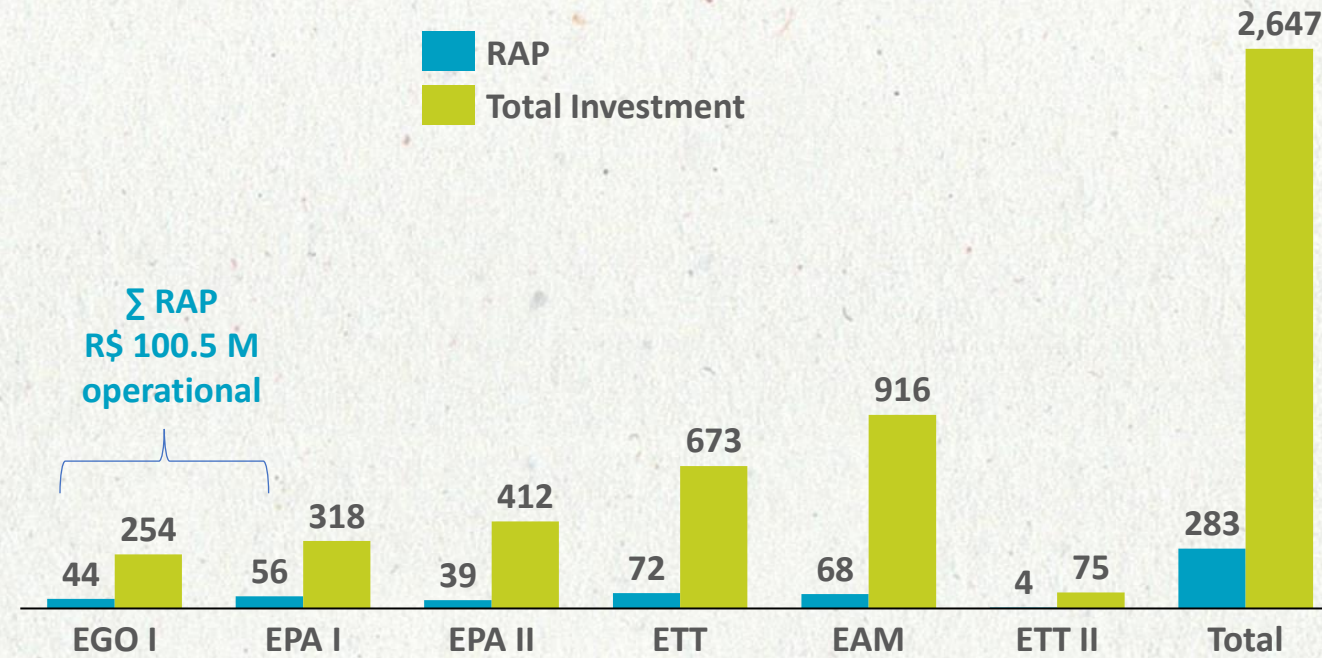
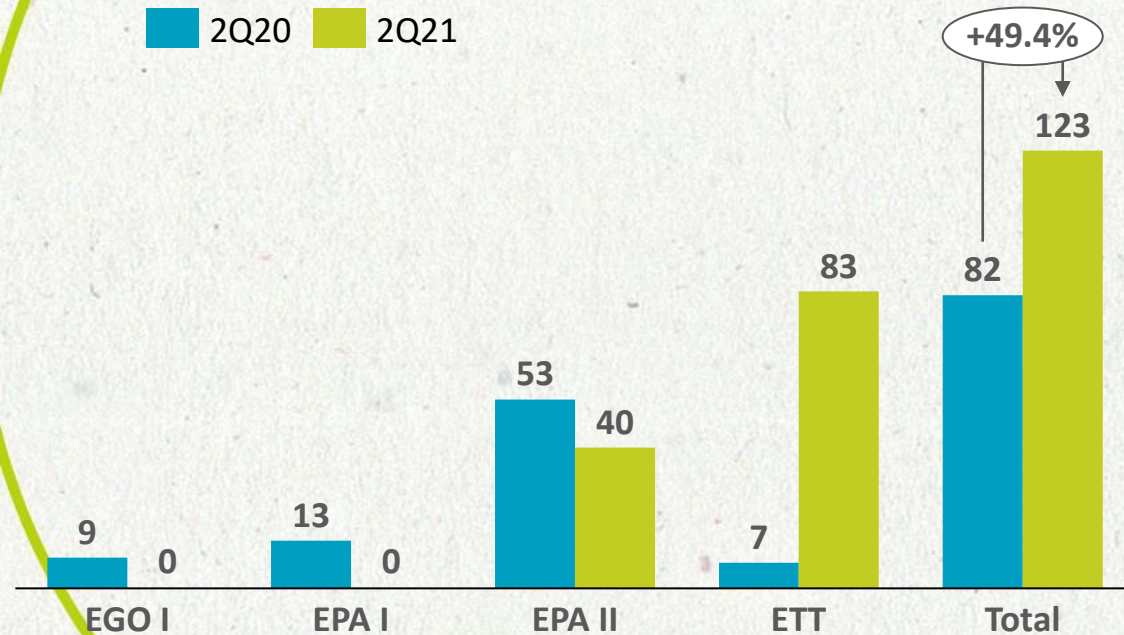
Total RAP: R\$ 283 million

INVESTMENTS – 2Q
(R\$ M)

ANNUAL PERMITTED REVENUE (RAP) and INVESTMENTS
(R\$ M)

2Q20 2Q21

RAP
Total Investment



% of completion:

100%

100%

78%

12%

30%

-

Start of Operations:

Mar/20

Nov/20

Mar/23

Mar/24

Mar/26

Sep/24

Thank You.

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