



EARNINGS
***P*R*E*S*E*N*T*A*T*I*O*N**
2 Q 2 4

DISCLAIMER

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HIGHLIGHTS

2024

CONSOLIDATED EBITDA +13.2% (R\$ 1.6 bi)
RECURRENT ADJUSTED

CONSOLIDATED NET INCOME +16.6% (R\$ 377.6 mi)
RECURRENT ADJUSTED

ELECTRICITY SALES +11.2%
HIGHEST RATE IN 23 YEARS

GAS DISTRIBUTION NORGÁS
SIGNATURE OF PURCHASE AND SALE AGREEMENT

INNOVATION INDUSTRY LEADER
4TH PLACE IN OVERALL RANKING





CONSOLIDATED RESULTS

CONSOLIDATED ECONOMIC AND FINANCIAL PERFORMANCE



RESULTADOS
CONSOLIDADOS

NONRECURRING EFFECTS

(+) PLR Provision	R\$ 57.2 million
(+) Provision for overcontracting EAC	R\$ 2.6 million
(+) Mark-to-market ECOM	R\$ 51.8 million
(+) Mark-to-market EPM Call*	R\$ 142.7 million

* Impact on Profit only

OTHER EFFECTS

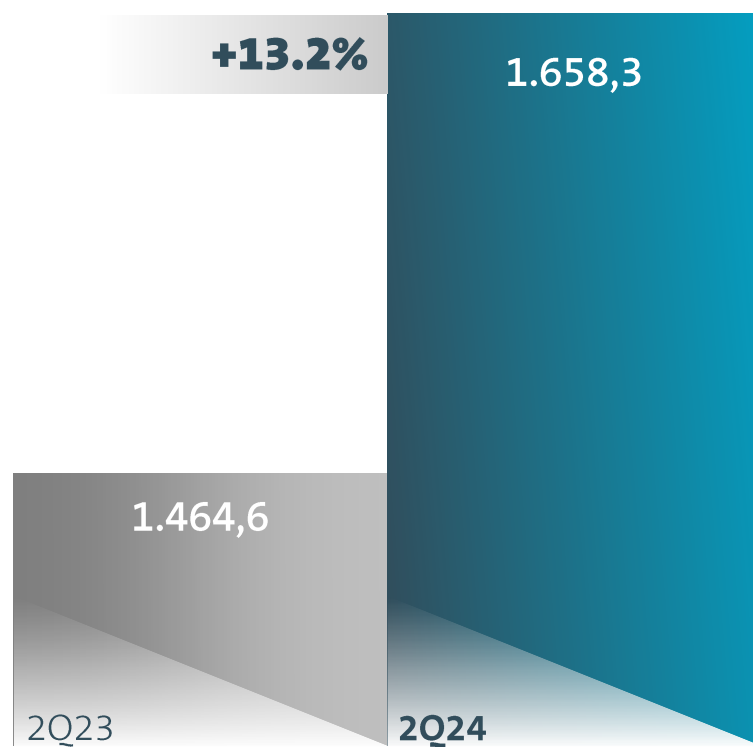
(-) Non-billed revenues					
1Q22	2Q22	1Q23	2Q23	1Q24	2Q24
(+) 175.8	(-) 149.5	(+) 46.1	(-) 130.8	(+) 145.0	(-) 317.8

* Comparison between Q1 and Q2 of non-billed revenues in R\$ millions

NHO
CEIRO
IDADO

EBITDA

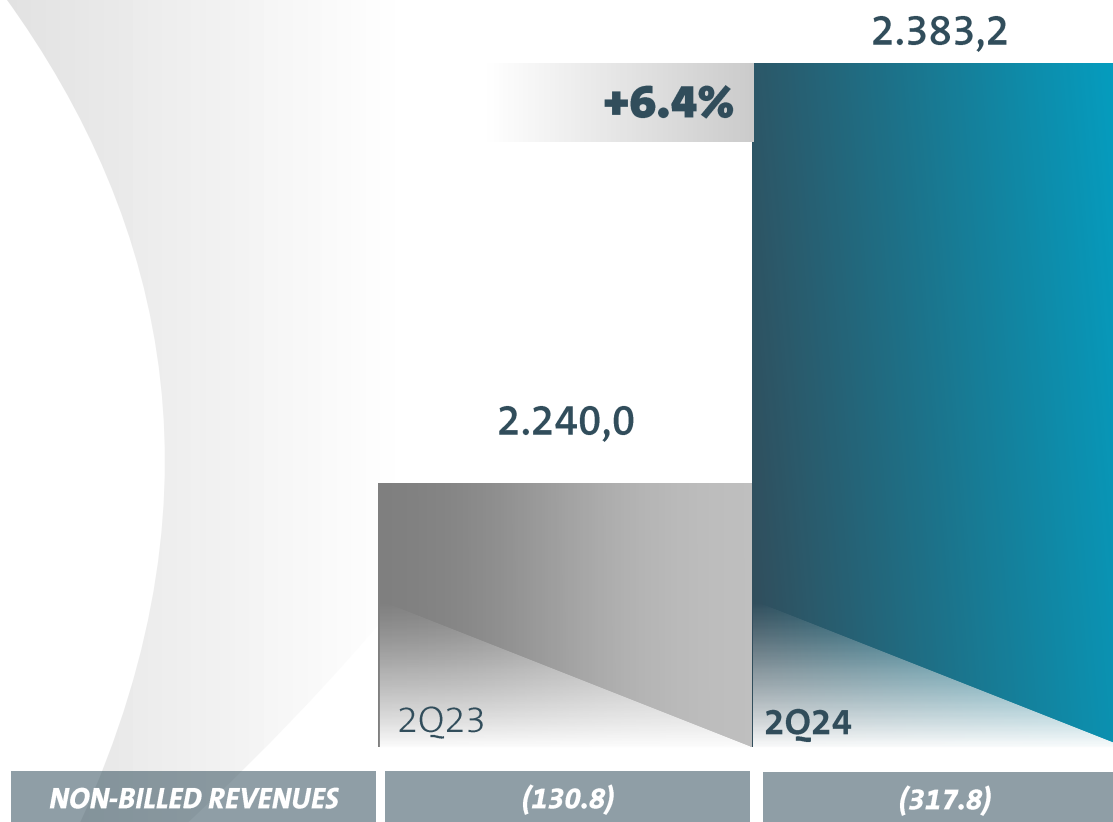
RECURRENT ADJUSTED (1)
in R\$ millions



(1) EBITDA less the distribution VNR, corporate transmission EBITDA and nonrecurrent and noncash effects and addition of the transmission regulatory EBITDA.

(1.1) Nonrecurrent from 2Q24: Provision for overcontracting EAC, Provision for profit sharing and mark-to-market of trading .

ADJUSTED GROSS MARGIN ⁽²⁾ IN
ELECTRICITY DISTRIBUTION
in R\$ millions



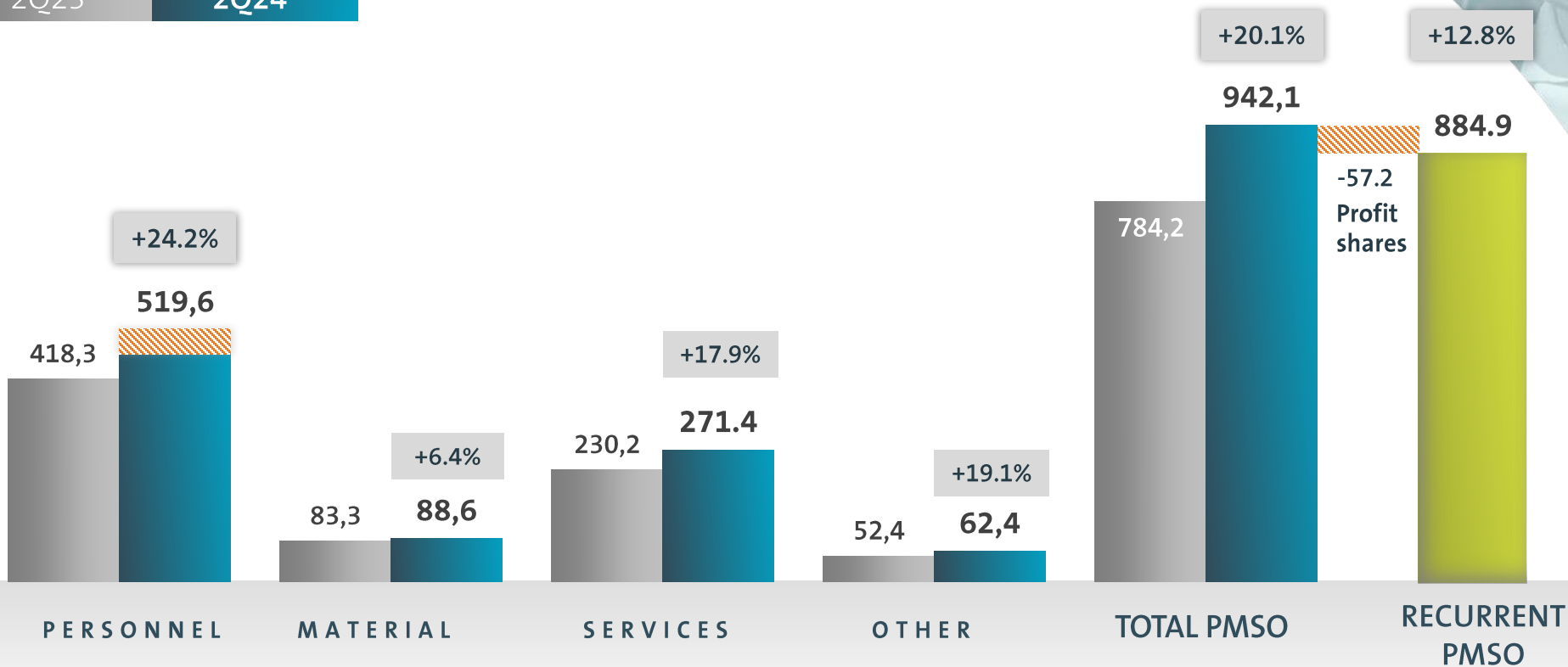
(2) Margin less VNR.

PMSO

in R\$ millions

2Q23

2Q24



 * Provision PLR



PMSO

em R\$ milhões

2T23

2T24

RECURRENT PMSO

in R\$ millions

GROWTH BELOW INFLATION

IPCA 12M
4.23%

+3.0%

731,2

759,2

2Q23

2Q24

(-) Provision PLR

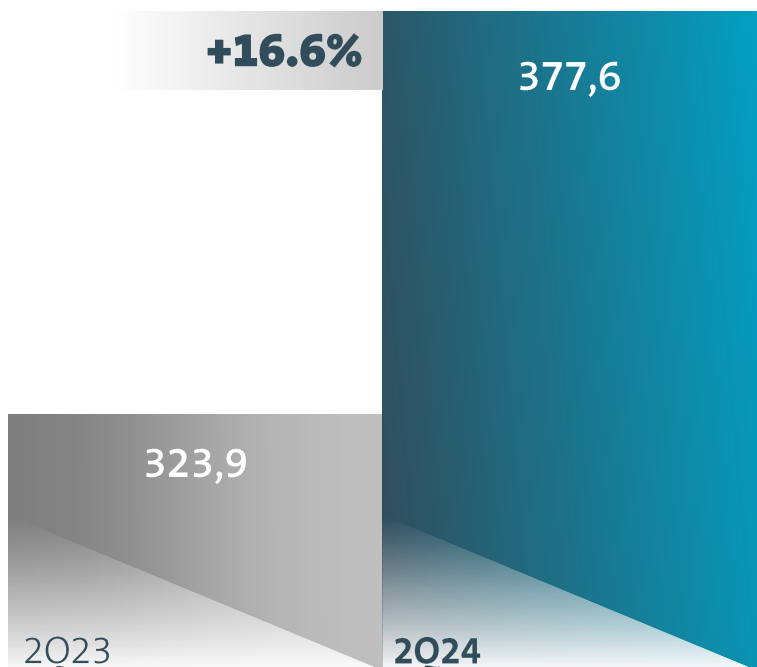


**ELECTRICITY
DISTRIBUTION**

NET INCOME

in R\$ millions

RECURRENT ADJUSTED*



* Net income discounted from the distribution VNR, corporate transmission net income and nonrecurrent and noncash effects and addition of the transmission regulatory net income.

* Nonrecurrent from 2Q24: Provision for overcontracting EAC, Provision for profit sharing and mark-to-market of trading and EPM call.

CONSOLIDATED NET INCOME FOR THE PERIOD

	2Q23	2Q24	
CONSOLIDATED NET INCOME	656.7	655.0	-0.3%
DIVIDEND PAYMENT 2Q24		PAYOUT	
R\$ 457.1 Million		32.5 %	

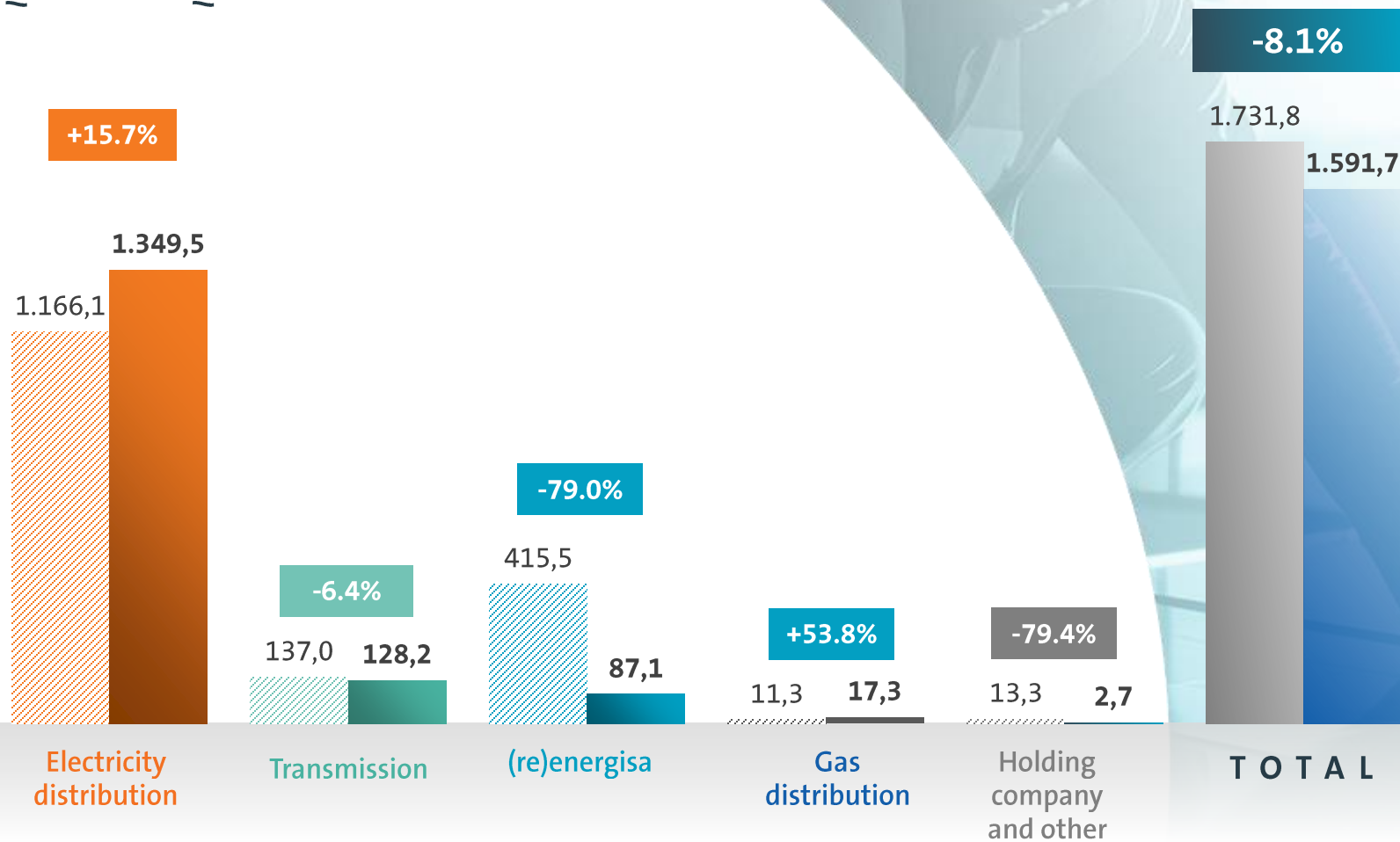
INVESTMENTS

in R\$ million

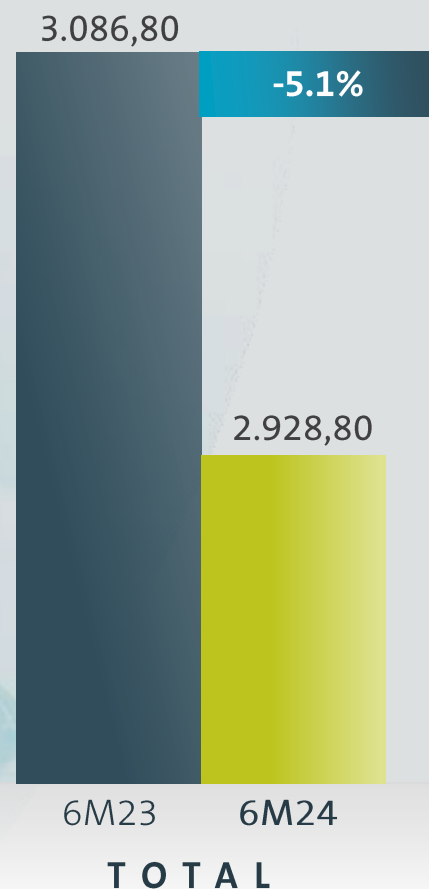
BY SEGMENT

2Q23 x 2Q24

**CONSISTENT AND STRATEGIC
INVESTMENTS IN
ENERGIA e GÁS**



YEAR-TO-DATE

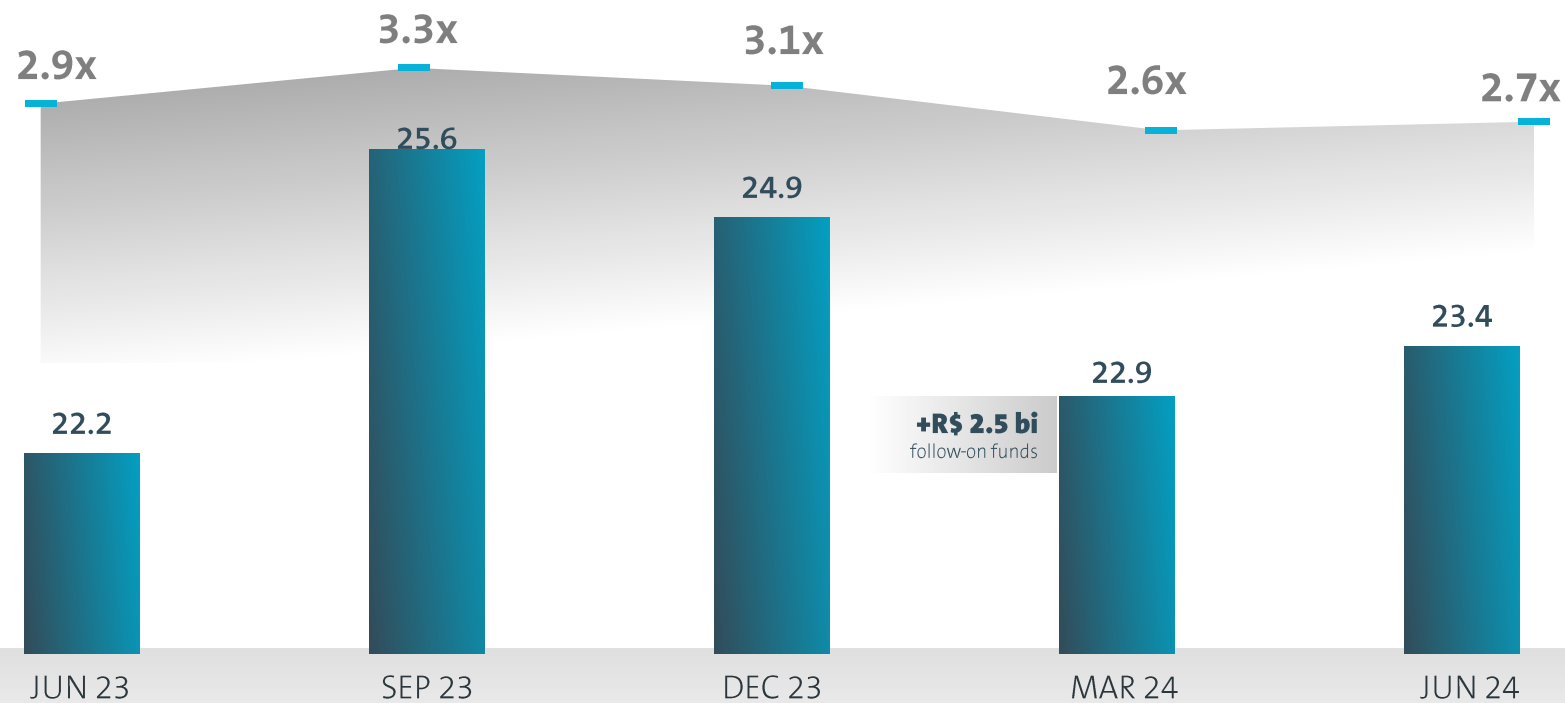


NET DEBT

in R\$ billions

FINANCIAL DISCIPLINE
SUPPORTING THE GROUP'S
SUSTAINABLE GROWTH

CONSOLIDATED NET DEBT



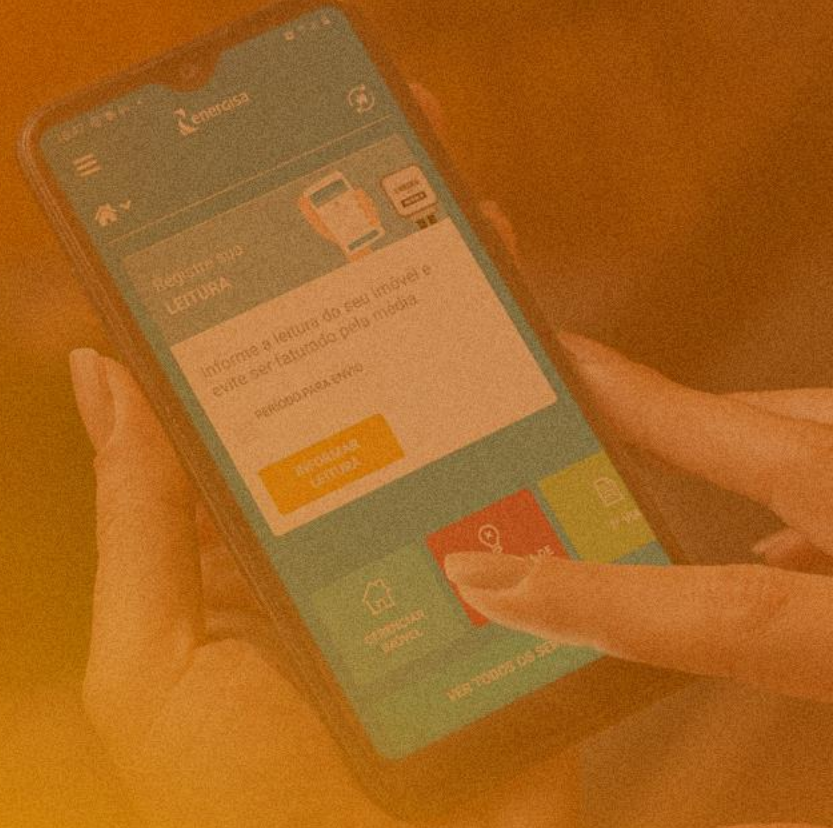
*TTM Net Debt/adjusted EBITDA covenants



DISTRIBUTION
ENERGY



***GROWTH WITH QUALITY
AND TECHNOLOGY:
ENERGY FOR ALL***



FINANCIAL INDICATORS

in R\$ million

CENTRO DE OPERAÇÕES INTEGRADO

	2Q23	2Q24		6M23	6M24	
ADJUSTED GROSS MARGIN⁽¹⁾	2,240.0	2,383.2	+6.4%	4,503.2	5,299.3	+17.7%
RECURRENT ADJUSTED EBITDA⁽²⁾	1,310.7	1,411.1	+7.7%	2,714.2	3,382.9	+24.6%
NET INCOME RECURRENT⁽²⁾	470.1	554.9	+18.0%	921.8	1,475.1	+60.0%
INVESTMENTS	1,166.1	1.349,5	+15.7%	2,247.9	2,529.4	+12.5%

(1) VNR-discounted

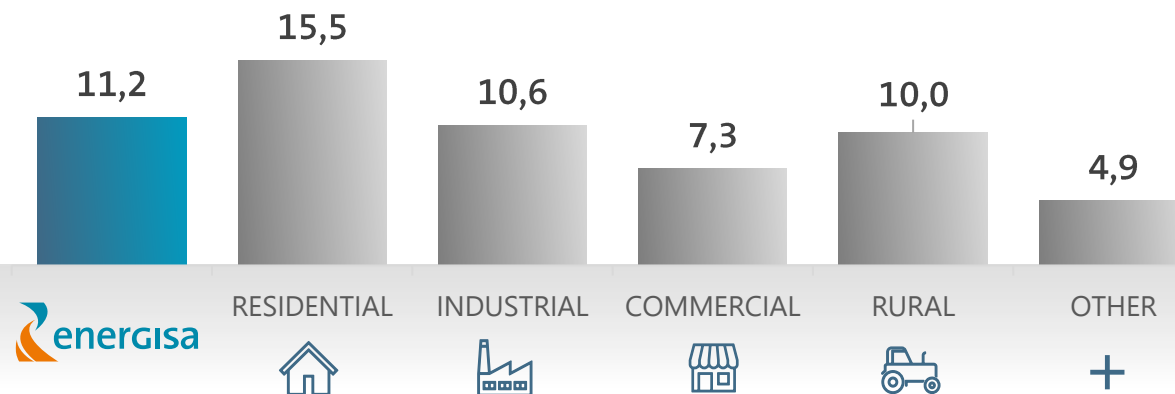
(2) VNR-discounted, non-recurring effect of the new practice of PLR provision, and over-contracting of EAC

ENERGY

SALES

CONSUMPTION BY SEGMENT

Quarterly variance %



GROWTH
11.2%

HIGHEST RATE IN
THE LAST 23 YEARS

CONSUMPTION BY COMPANY

Quarterly variance %



**INCREASE IN
CONSUMPTION
ACROSS**

ALL CONCESSIONS

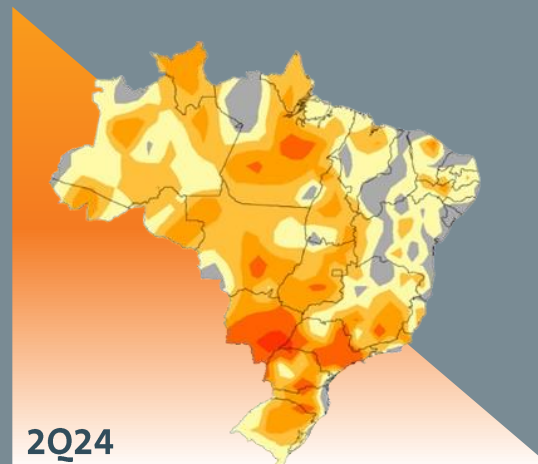
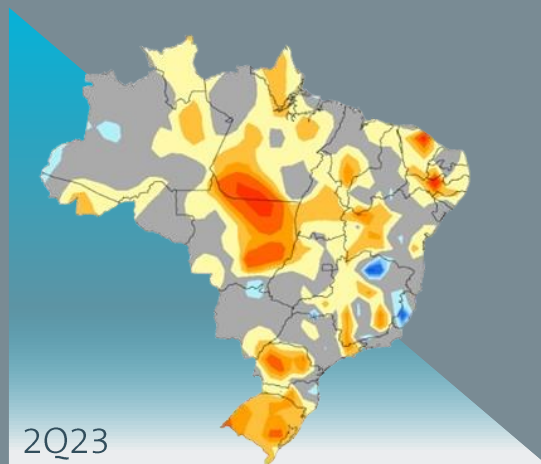


DOUBLE-DIGIT
GROWTH

ENERGY vs CLIMATE

SALES

ATYPICAL TEMPERATURE



NEED FOR COOLING

2ND QUARTER

REGION	CHANGE CDD (*)
MIDWEST	+30%
NORTHEAST	+6%
NORTH	+7%
SOUTH AND SOUTHEAST	+76%
ENERGISA	+21%

HEAT WAVES OBSERVED

2ND QUARTER

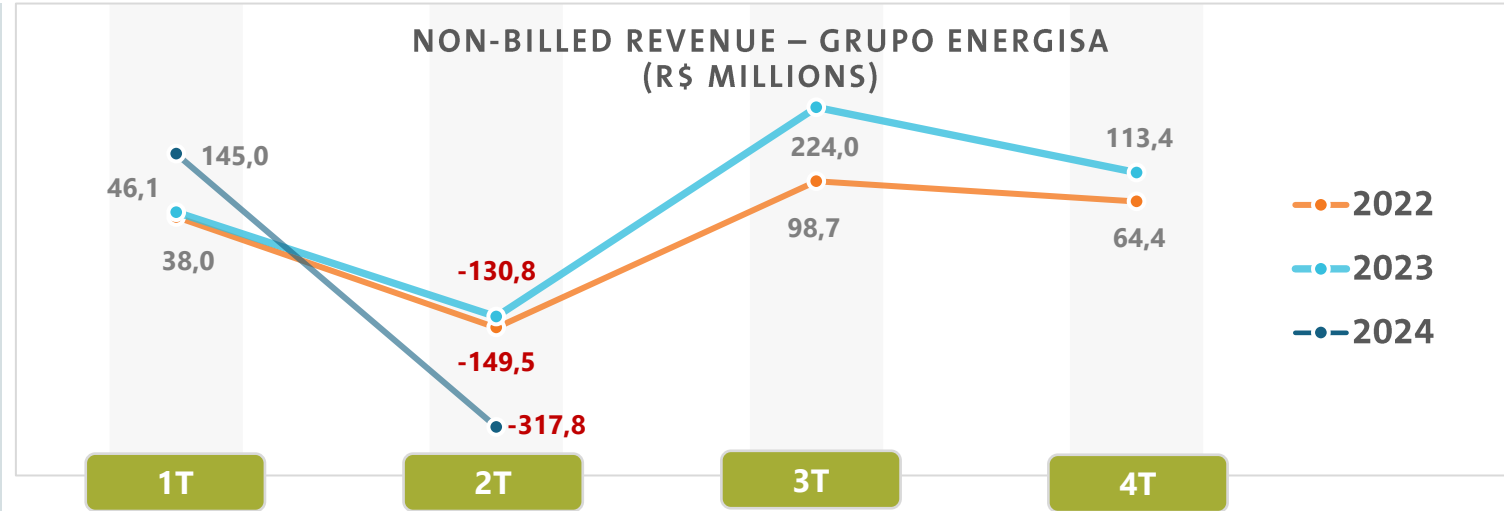
REGION	2Q24 vs. 2Q23
MIDWEST	+12
NORTHEAST	+3
NORTH	+7
SOUTH AND SOUTHEAST	+14
ENERGISA	+36

(*) Cooling Degree Days. CDD = denotes the demand for cooling in a certain area over a period of time. CDD informs the number of degree days above the reference baseline, calculated based on the difference between the observed daily average temperature in the most representative cities for consumption and the baseline temperature, defined as the comfortable temperature (18.5° C).

REQUIRED ENERGY AND NON-BILLED

NON-BILLED REVENUE

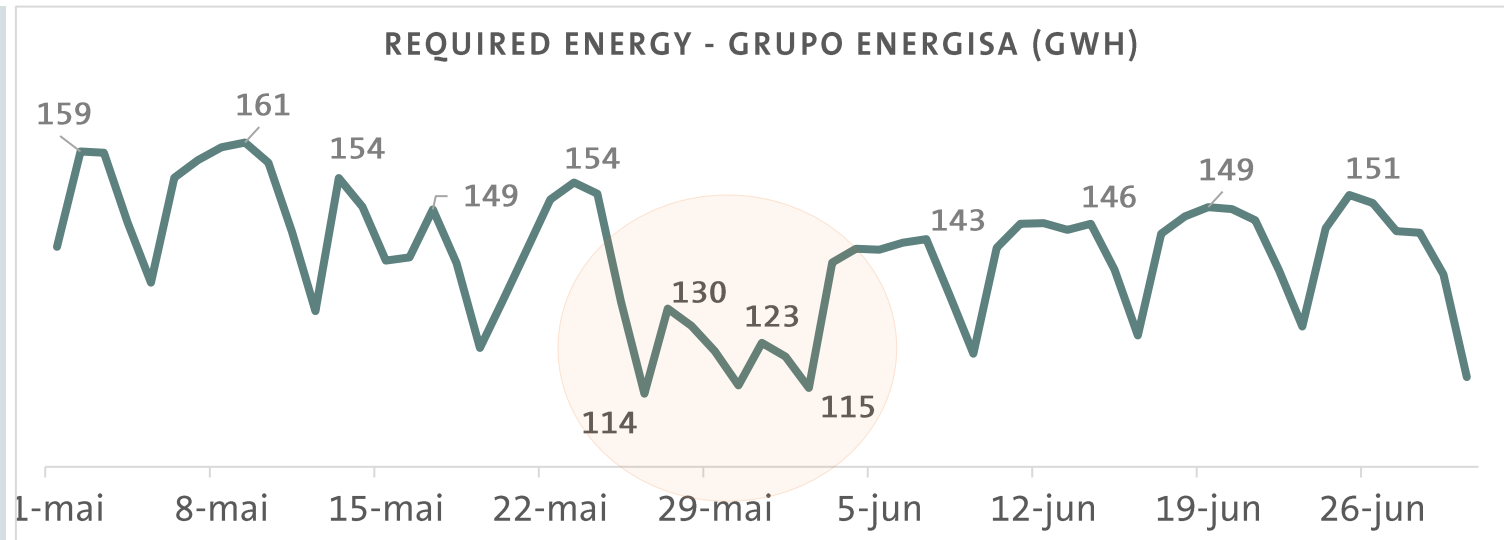
Difference between the unbilled market provisions made in the current month and the previous month.



DAILY VARIATION IN REQUIRED ENERGY

According to the reading schedule of the net provisioned amount.

The sudden temperature drop over the past week is reflected in the 30-day average of unbilled energy.

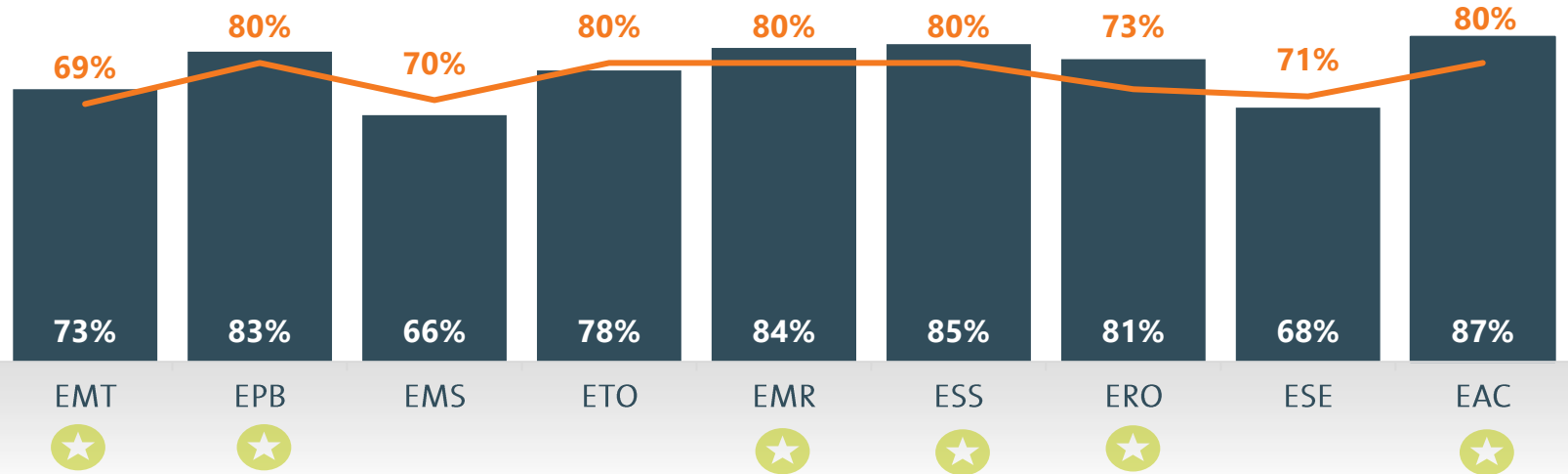


★ 6 Electricity Distributors
Exceeding 2024 Targets

DEC

Sets within the DEC limits (%)

2024 TARGET (%)
DEC PER SET (%)

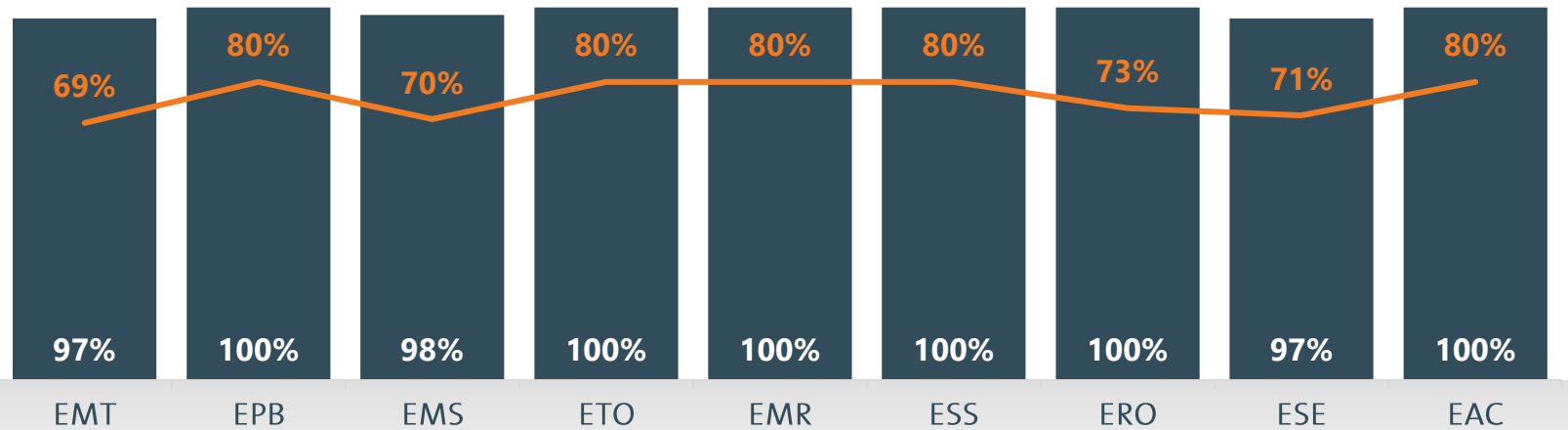


All Electricity Distributors
Exceeding 2024 Targets

FEC

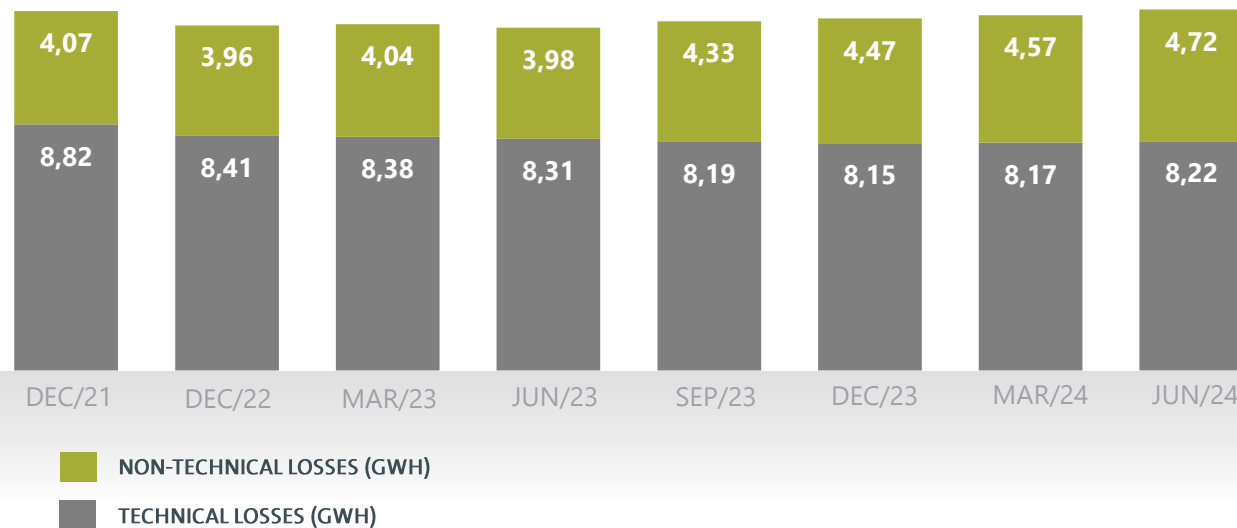
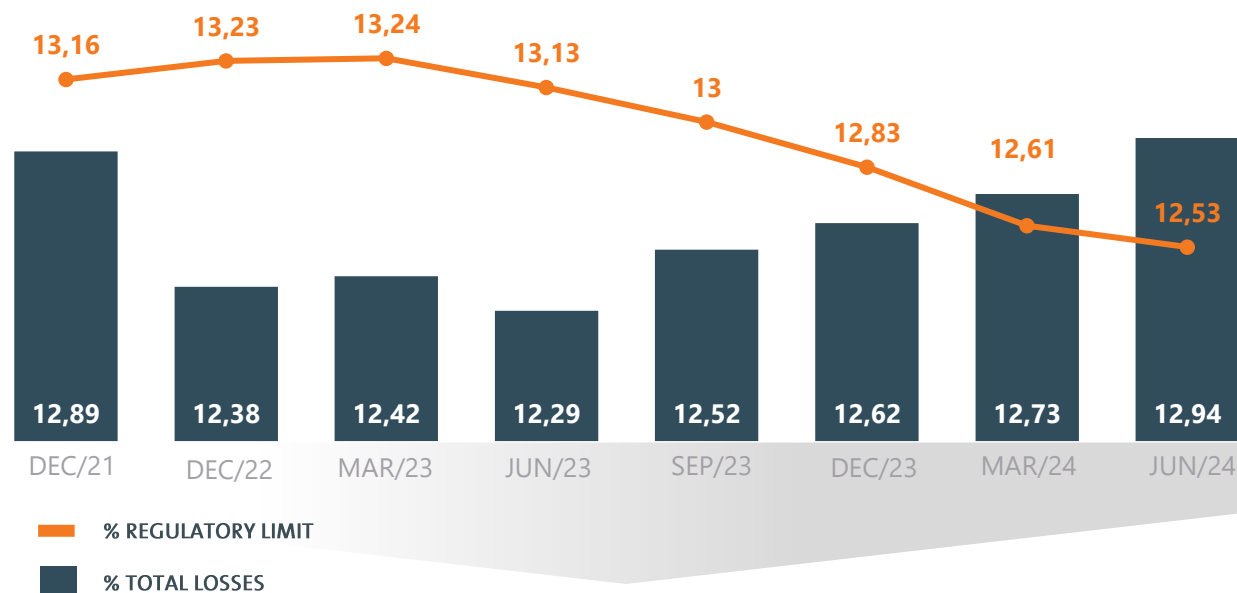
Sets within the FEC limits (%)

2024 TARGET (%)
FEC PER SET (%)



ENERGY

LOSSES

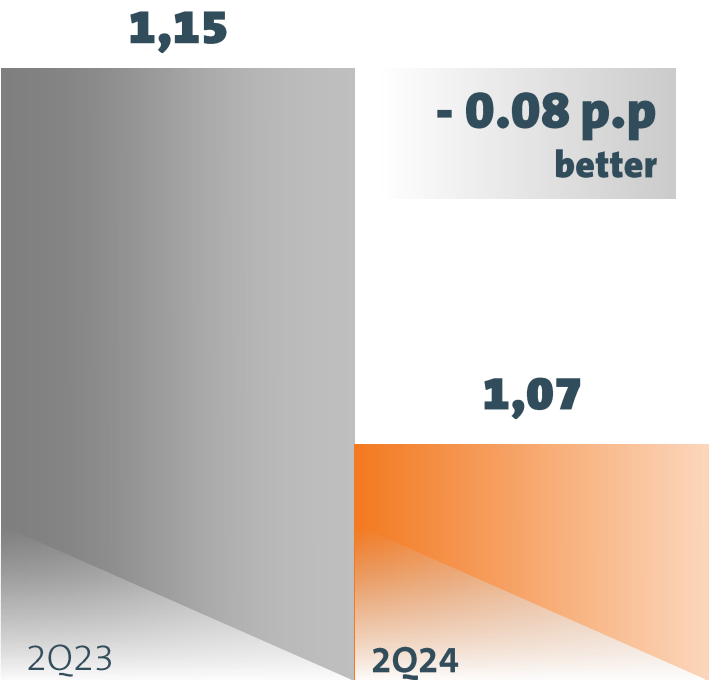


DELINQUENCY

CONSOLIDATED PPECLD

in R\$ million

**Delinquency Rate (%)
Last 12 Months**



PPECLD

(Last 12 Months) in R\$ Millions

EXPECTED CREDIT LOSSES ON DOUBTFUL ACCOUNTS

	2Q23	2Q24	
PPECLD	307.2	335.6	+ 9.2%

DELINQUENCY MANAGEMENT INCLUDES DIGITAL AND
AUTOMATED COLLECTIONS, ENSURING SERVICE QUALITY AND
EFFICIENCY IN REVENUE COLLECTION.



NATURAL GAS
DISTRIBUTION

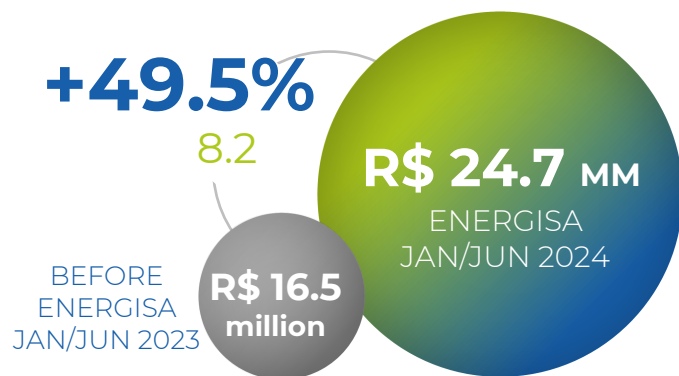
ESgás
grupo energisa

***DRIVING DEVELOPMENT IN
ESPÍRITO SANTO***

2024 WHAT WE HAVE ALREADY DONE

INVESTMENT RECORD

In R\$ millions

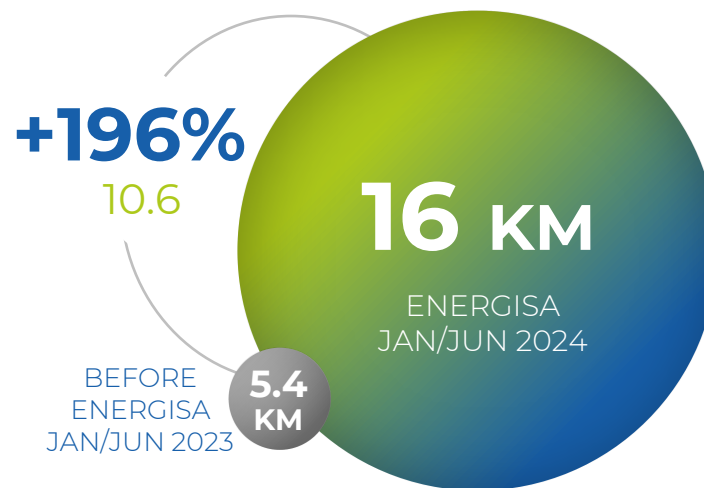


Total: R\$ 59.6 MM



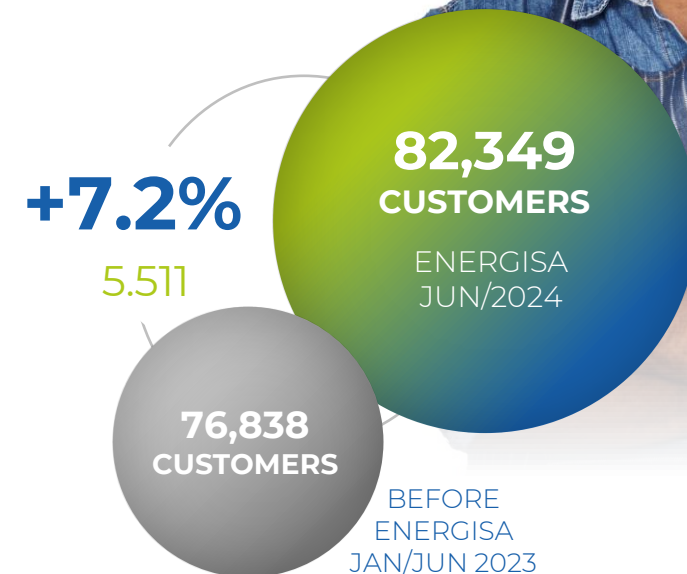
RECORD NETWORK EXPANSION

KM



Total: 557 km

RECORD NUMBER OF CUSTOMERS



2024: +1,665 Customers



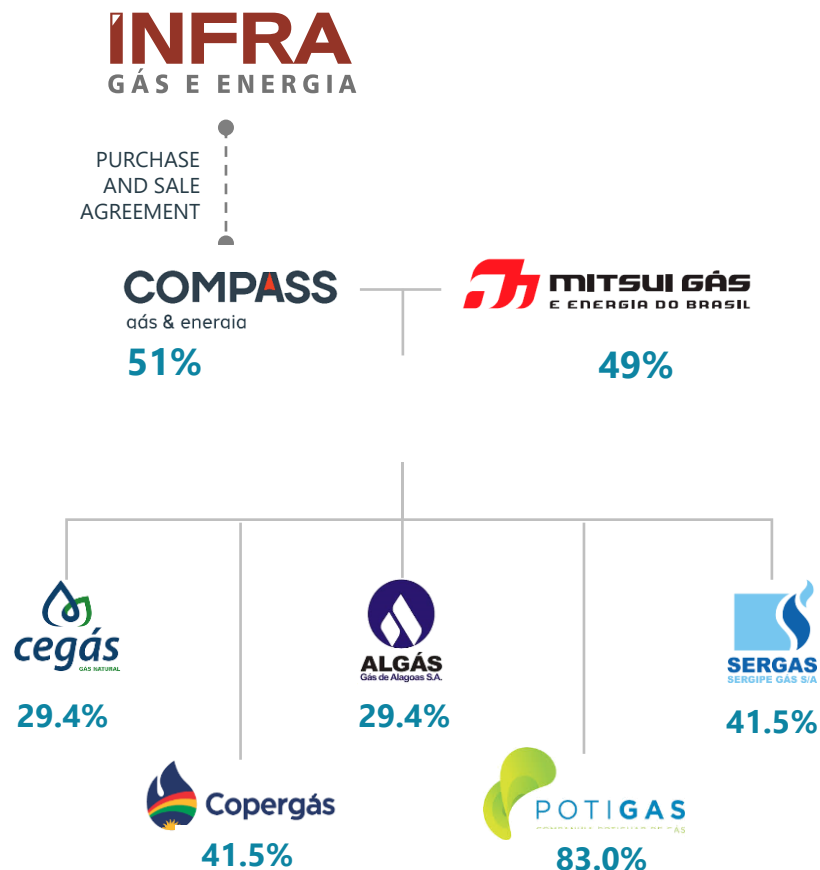
OPERATIONAL AND FINANCIAL INDICATORS

in R\$ million

	2Q23	2Q24		6M23	6M24	
GROSS MARGIN <i>R\$ million</i>	83.5	63.7	-23.7%	149.2	127.3	-14.7%
EBITDA <i>R\$ million</i>	65.2	56.0	-14.2%	112.2	103.4	-7.8%
RECURRENT NET INCOME* <i>R\$ million</i>	41.9	15.4	-63.3%	72.2	30.4	-57.9%
INVESTMENTS <i>R\$ million</i>	11.3	17.3	+53.8%	16.5	24.7	+49.5%
VOLUME <i>R\$ million</i>	243.5	153.2	-37.1%	456.9	309.7	-32.2%

(*) Counts the first 3 months prior to the acquisition of the controlling interest by Energisa Group, on July 03, 2023.

TRANSACTION STRUCTURE



**KEY INDICATORS
CONSOLIDATED**

CAPEX: **196.0 Mi**

NET REVENUE: **2.9 Bi**

EBITDA: **376.0 Mi**

EBITDA MARGIN: **12.8%**



TRANSMISSION



***CONTINUOUS
REINFORCEMENT
OF SERVICE QUALITY***

SIGNING OF CONCESSION AGREEMENT TRANSMISSION AUCTION 001/24

ENERGISA
MARANHÃO

LOT 12

LOCATION : **MARANHÃO E PIAUÍ**

LENGTH : **393.5 KM**

INVESTMENT : **R\$ 932.5 MILLION**
PROJECTED

TOTAL RAP: **R\$ 112.5 MILLION**

ANEEL DEADLINE : **JUNE 2030**
COD

OPERATIONAL START-UP OF THE TRANSMISSION

ENERGISA

TOCANTINS TRANSMISSORA DE ENERGIA II

OPERATIONAL START-UP: **APRIL 2024**

ANTICIPATION: **5 MONTHS**

CAPEX: **R\$ 68.8 MILLION**
INCURRED

TOTAL RAP: **R\$ 5.2 MILLION**

PARTIAL CONCLUSIONS

ENERGISA **AMAZONAS**

PHYSICAL PROGRESS **60.40%**

ADDED RAP **6.27%**

OPERATIONAL RAP: **40.34%**

TOTAL RAP: **R\$ 86.3 MILLION**

**ENSURING THAT
ENERGY IS
DELIVERED SAFELY
AND EFFICIENTLY**

FINANCIAL INDICATORS

in R\$ million

	2Q23	2Q24		6M23	6M24	
REGULATORY EBITDA MARGIN	79.1	77.7	- 1.4 p.p	83.1	77.7	- 5.3 p.p
REGULATORY EBITDA	131.1	141.7	+ 8.1%	265.1	279.0	+ 5.2%
REGULATORY NET INCOME (LOSS)	(24.5)	(2.0)	- 91.8%	(99.4)	(20.6)	- 79.2%
INVESTMENTS	137.0	128.2	-6.4%	237.9	216.5	-9.0%

TRANSCOS OVERVIEW

13 UNITS

RAP **R\$ 962.7 MM**

Operating + Non-operating
expenses

cycle 24/25*

TRANSCOS UNDER CONSTRUCTION

4 UNITS

RAP **R\$ 232.6 MM**

cycle 24/25

	CONTRACT SIGNING		PHYSICAL PROGRESS		RAP		OPERATIONAL START-UP (ANEEL)
ENERGISA AMAZONAS*	Mar/21		60.40%		R\$ 86.3 MM		MAR/26
ENERGISA AMAPÁ	Mar/22		52.36%		R\$ 13.6 MM		SEP/25
ENERGISA AMAZONAS II	Set/22		24.24%		R\$ 20.2 MM		AUG/27
ENERGISA MARANHÃO**	Jun/24		-		R\$ 112.5 MM		JUN/30

A new cycle will commence next quarter. The concessionaire Energisa Amazonas receives 40.34% of the RAP for the assets already in operation.

** TRANSMISSION AUCTION 001/2024 – Lot 12






(re)energisa
grupo energisa

***MORE ECONOMICAL AND
SUSTAINABLE ENERGY FOR
OUR CUSTOMERS***

FINANCIAL INDICATORS

in R\$ million

	2Q23	2Q24		6M23	6M24	
RECURRING EBITDA*	9.2	54.1	+488%	17.7	132.5	+653%
NET INCOME*	(19.8)	18.6	-	(73.5)	76.6	-
INVESTMENTS	415.5	87.1	-79.0%	581.8	141.2	-75.7%
RECURRING EBITDA*						
 RENEWABLE SOURCES	14.1	40.8	+190.2%	25.1	90.3	+259.8%
 FREE ELECTRICITY MARKET*	(5.7)	5.8	-	(9.2)	26.1	-
 ADDED-VALUE SERVICES	0.8	7.5	+809.9%	1.8	16.1	+794.4%

* EBITDA and Net Income without the mark-to-market effect of Energisa Comercializadora



CUSTOMERS CONNECTED

13.598

INSTALLED CAPACITY

369.87 MW_p

+6.78 MW_p in 2Q

95

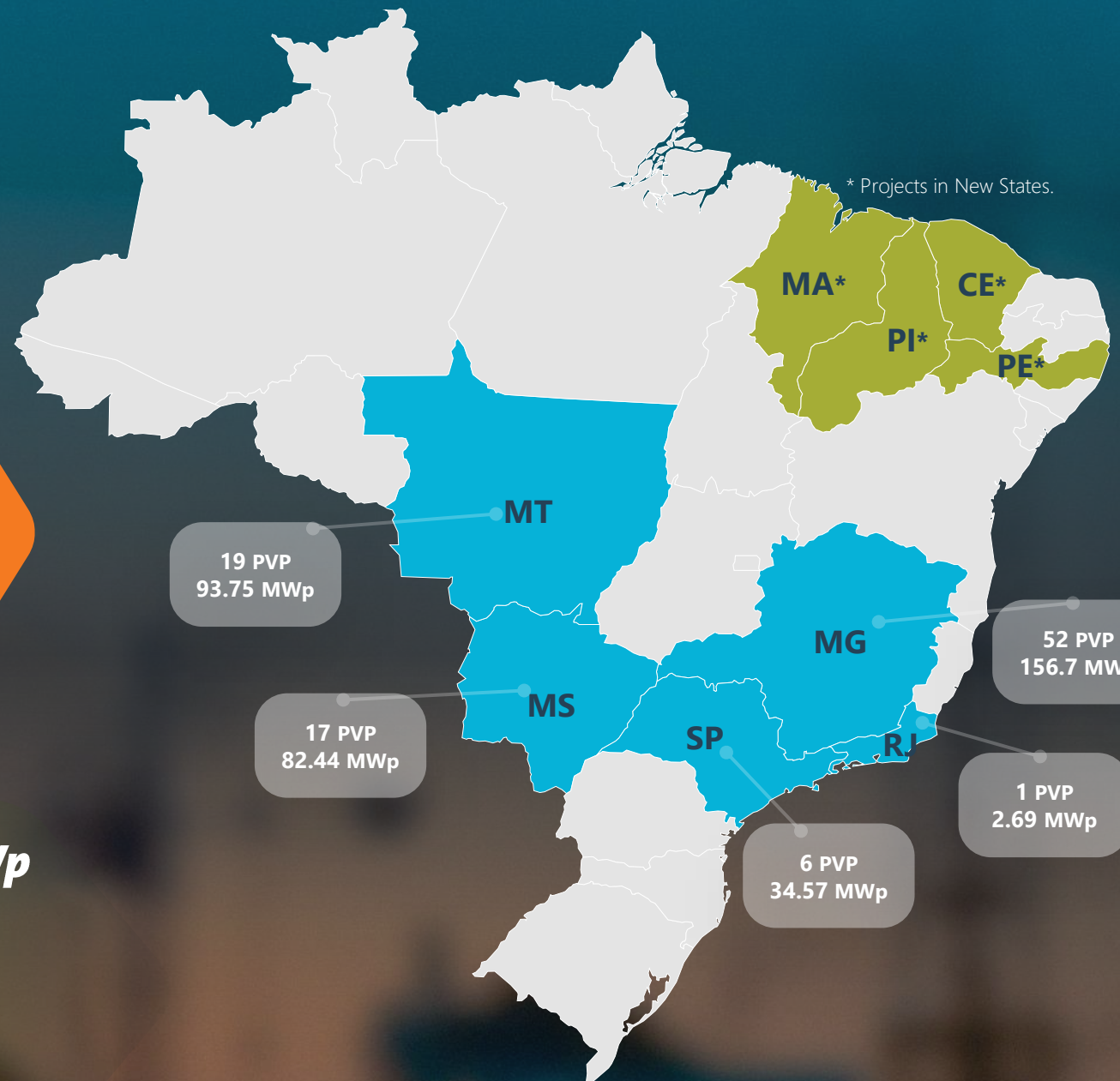
**PHOTOVOLTAIC
PLANTS**

OPERATIONAL

+ 45.76 MW_p

**CAPACITY
EXPANSION**

SÃO PAULO
MARANHÃO
PIAUÍ
PERNAMBUCO
CEARÁ





Q&A

2Q24

INVESTOR RELATIONS
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INVESTOR RELATIONS
ri@energisa.com.br