

ENERGISA S.A.

A publicly held company

CNPJ 00.864.214/0001-06

NIRE 31.3.000.2503-9 | CVM Code no.

MATERIAL FACT

Pursuant to article 157 (4) of Law 6404 enacted December 15, 1976, as amended (“Brazilian Corporation Law”), and Brazilian Securities Commission (“CVM”) regulations, especially CVM Directive 358 issued January 03, 2002, as amended, and CVM Directive 361, issued March 05, 2002, as amended (“ICVM 361/02”), **ENERGISA S.A.**, a publicly held company, having its registered office at the address Praça Rui Barbosa, n.º 80 (parte), Centro, CEP 36770-901, Cataguases, Minas Gerais state, whose articles of incorporation are registered at the Minas Gerais Board of Trade under NIRE no. 31.3.000.2503-9, Corporate taxpayer number (CNPJ) 00.864.214/0001-06 (“Company”), hereby announces:

In accordance with the CVM Collegiate decision under Process 19957.0006377/2020-53, and subject to the provisions of art. 4 (6) of Brazilian Corporation Law and art. 26 of ICVM 361/02, the Company today submitted to the CVM and B3 S.A. – Brasil, Bolsa, Balcão (“B3”) an application to register a public acquisition offering via an equity interest increase for the free float shares of Rede Energia Participações S.A. (“Rede Energia”) (“Offering”).

The making of the Offering and submission of the respective registration application were approved by the Company’s Board of Directors at a meeting held November 12, 2020. Amongst other matters, on this occasion the Board of Directors also: (i) ratified the engagement of Modal Distribuidora de Títulos e Valores Mobiliários Ltda. as intermediary institution for the Offering; (ii) ratified the engagement of Berkan Assessoria e Consultoria Empresarial Ltda. to prepare the appraisal report of the Rede Energia shares, at fair value under the Offering, in accordance with the applicable regulations (“Appraisal Report”); and (iii) set the price R\$ 9.40 (nine reais and forty cents) per share of Rede Energia, less any dividends declared until the Offering auction (“Offering Price”).

The Company observes that in accordance with the requisites applicable to public share acquisition offerings via equity interest, the price to be offered should be at least the fair value determined in the appraisal, where the Appraisal Report has found that the fair value of Rede Energia shares is R\$ 7.98 (seven reais and ninety-eight cents).

Note that at its discretion the Company opted to set the Offering Price above the minimum level required, meaning the Offering Price is therefore higher than the fair value determined by the Appraisal Report.

The Company also states that it sent the complete Appraisal Report to Rede Energia, so that in accordance with applicable regulations it could be disclosed on the sites of the CVM and Rede Energia.

We lastly point out that the Offering documentation and its terms and conditions are subject to the analysis and approval of the CVM and B3. The Offering can only therefore be effectively made by the Company in the form of a notice, after this analysis has been completed and its registration accepted.

The Company reaffirms its commitment to maintain its shareholders and the market in general informed about any material developments in these matters, especially those relating to the next stages of the Offering.

Cataguases, November 13, 2020.

Mauricio Perez Botelho
Investor Relations Officer