GRUPO energisa

EARNINGS PRESENTATION

1Q23

DISCLAIMER

This presentation may contain forward-looking statements pertaining to expected future events or results, in accordance with the regulations of the Brazilian Securities Commission. Such statements rely on assumptions and analysis performed

by the Company according to its experience, the economic environment, market conditions and expected future events, many of which are out of the Company's control. Important factors which may lead to significant differences between actual results and forward-looking statements include: the Company's business strategy, the Brazilian and international economic situation, technology, financial strategy, development of the public services industry, hydrological conditions, financial markets situation, uncertainty related to future operations' results, plans, objectives, expectations and intentions, among others. In view of the aforementioned factors, the Company's actual results may differ significantly from those indicated or implicit in forward-looking statements.

The information and opinions contained in this document shall not be interpreted as a recommendation to possible investors, and no investment decision should rely on such information or opinions. No company advisor or related parties are liable for any loss resulting from the use or contents of this presentation.

GRUPO energisa

www.ri.energisa.com.br/

HIGHLIGHTS
1Q23

ESGás ACQUISITION

Bolsters our diversification strategy which has been driving Group growth.

~20% GROWTH
in the Group's Recurrent adjusted EBITDA in the quarter.

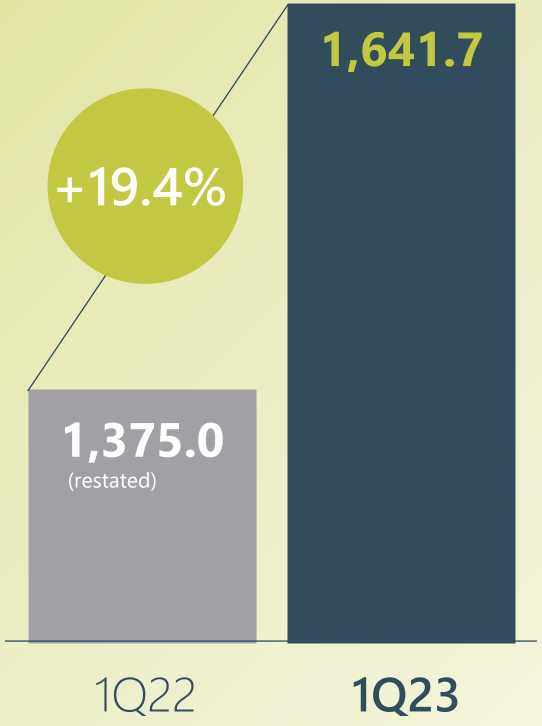
RAPID DG GROWTH

We closed the quarter with 211.3 MWp, more than double installed capacity in 1Q22.

ECONOMIC-FINANCIAL PERFORMANCE

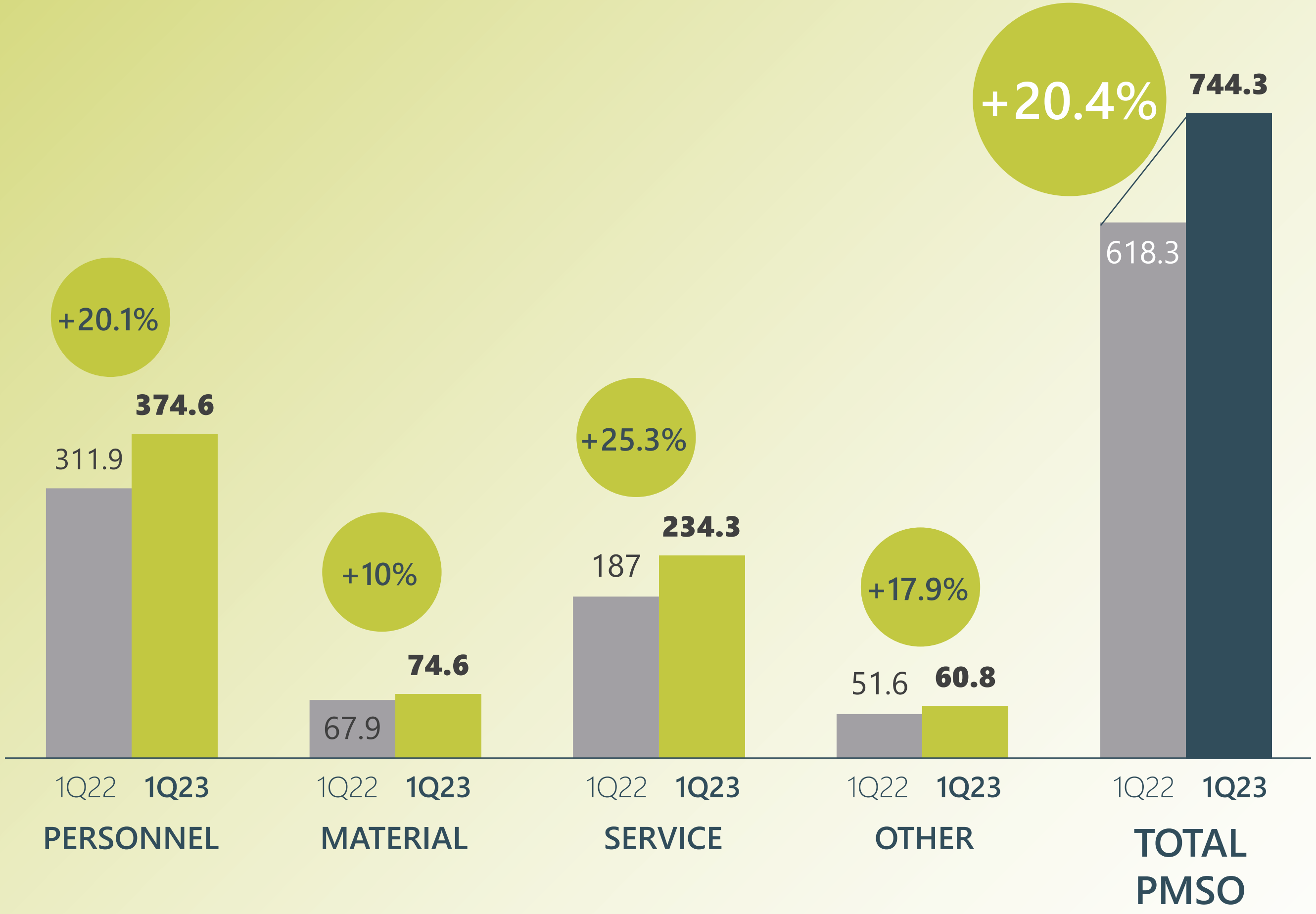
CONSOLIDATED

RECURRENT ADJUSTED
EBITDA
in R$ millions



* EBITDA discounted from the distribution VNR, corporate transmission EBITDA and nonrecurrent and noncash effects and addition of the transmission regulatory EBITDA

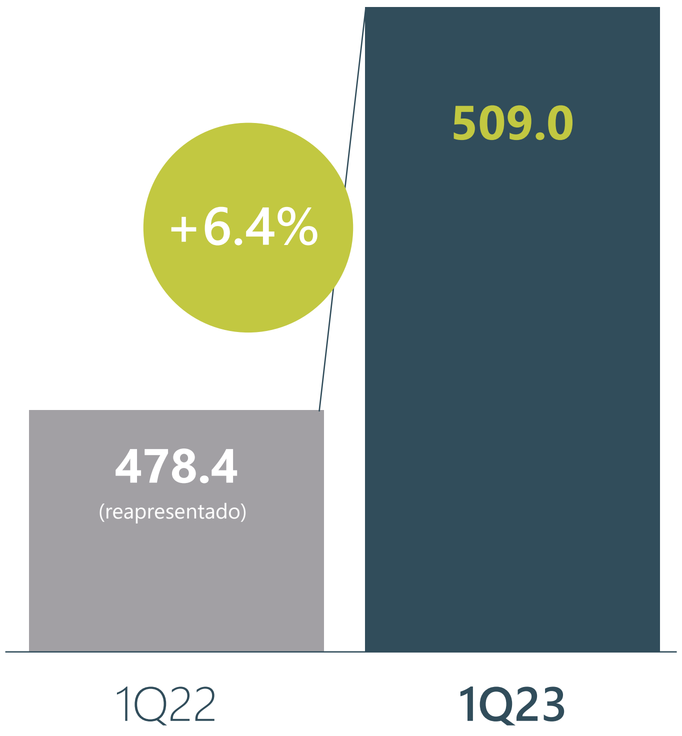
PMSO
in R$ millions



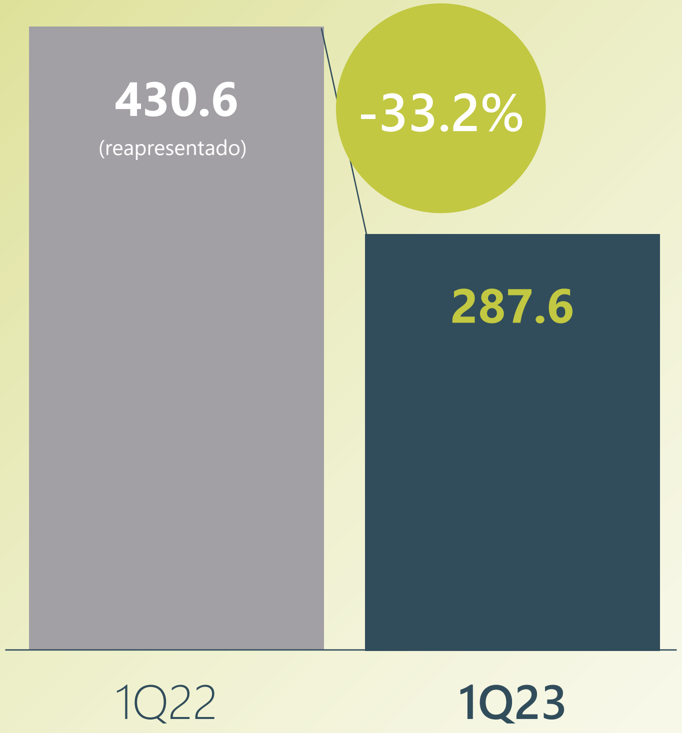
NET INCOME

in R$ millions

NET INCOME



NET INCOME RECURRENT ADJUSTED

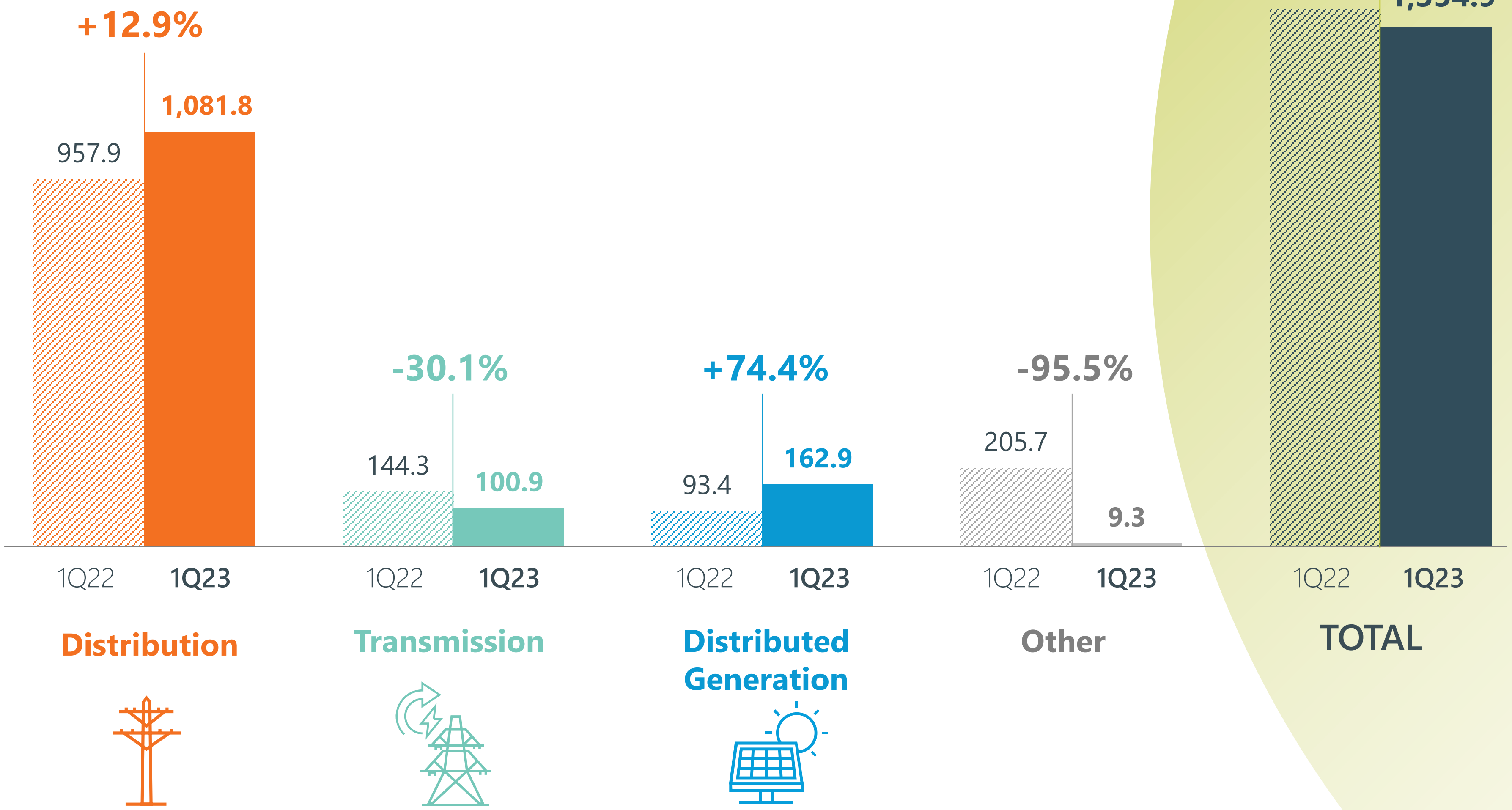


Recurrent adjusted net income lower due to the increase in the balance and average cost of the net debt, totaling R$ 287.6 million

* Net income discounted from the distribution VNR, corporate transmission net income and nonrecurrent and noncash effects and addition of the transmission regulatory net income.

SEGMENT REPORTING

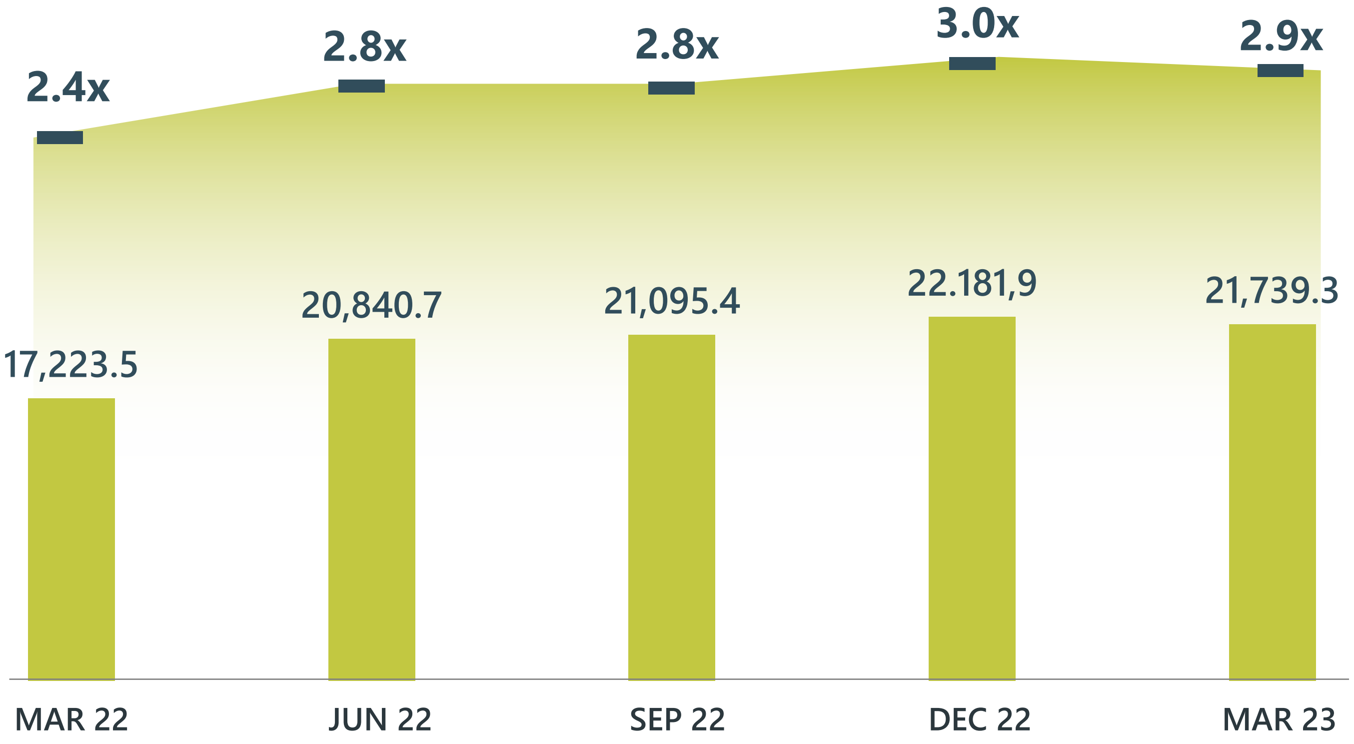
in R$ millions



Meaningful growth in **Distributed Generation and Distribution** investments

NET DEBT

in R$ millions



CONSOLIDATED NET DEBTS

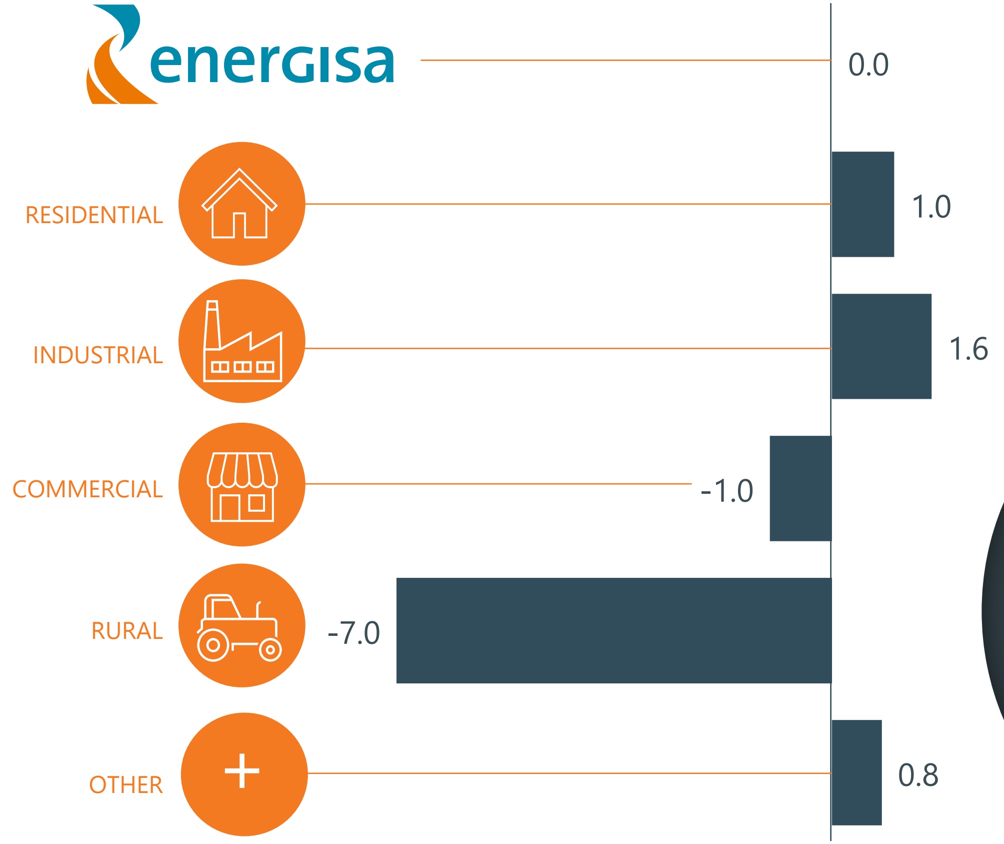
*TTM NetDebt/EBITDA adjusted for Covenants = Leverage

The Group's Net Debt / EBITDA adjusted for covenants diminished in the quarter

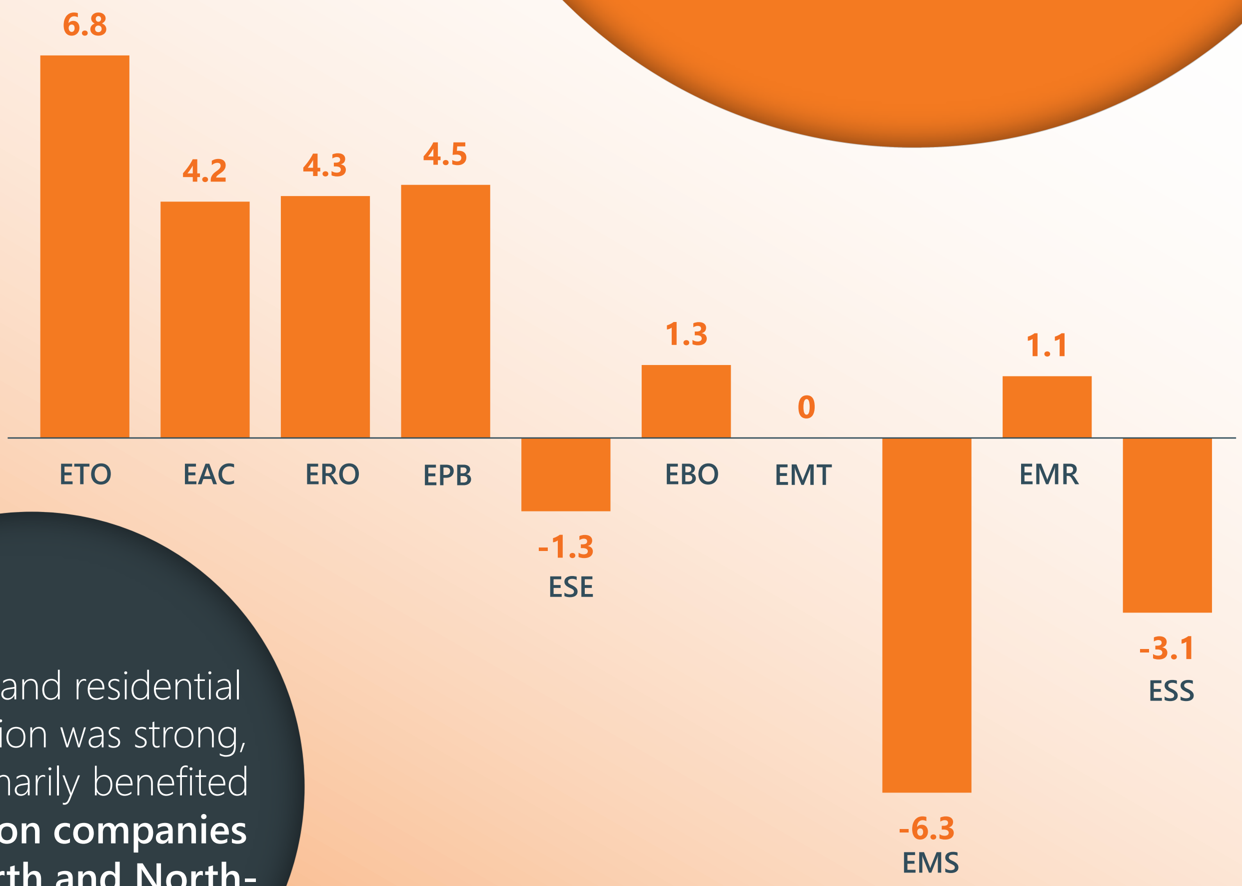
DISTRIBUTION

ELECTRICITY MARKET

CONSUMPTION BY SEGMENT
Quarterly variance %



TOTAL SALES
Quarterly variance %

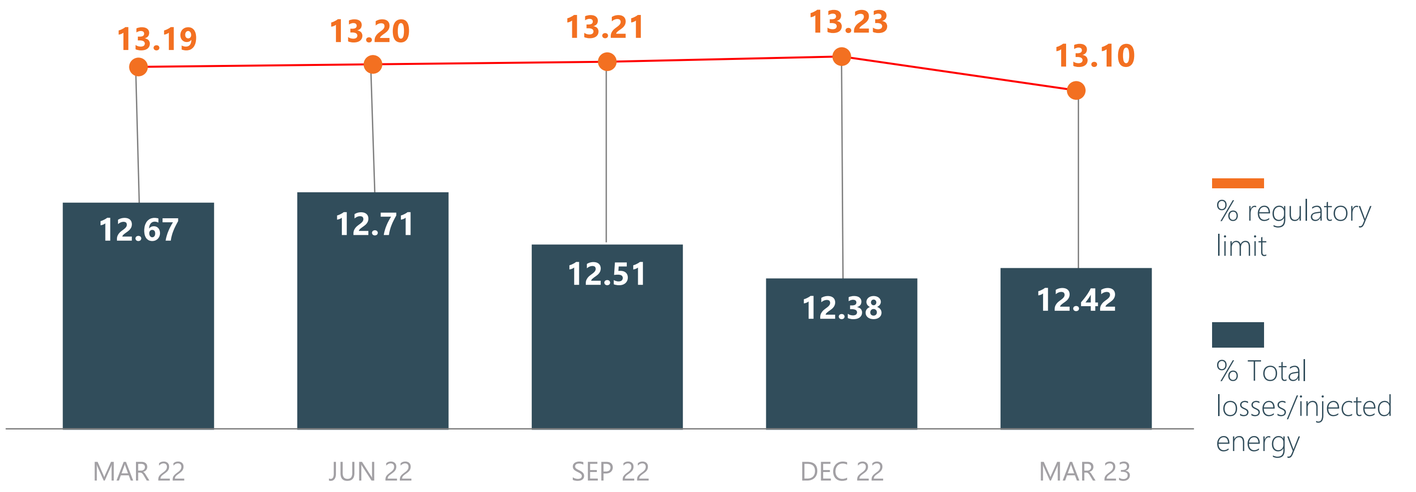


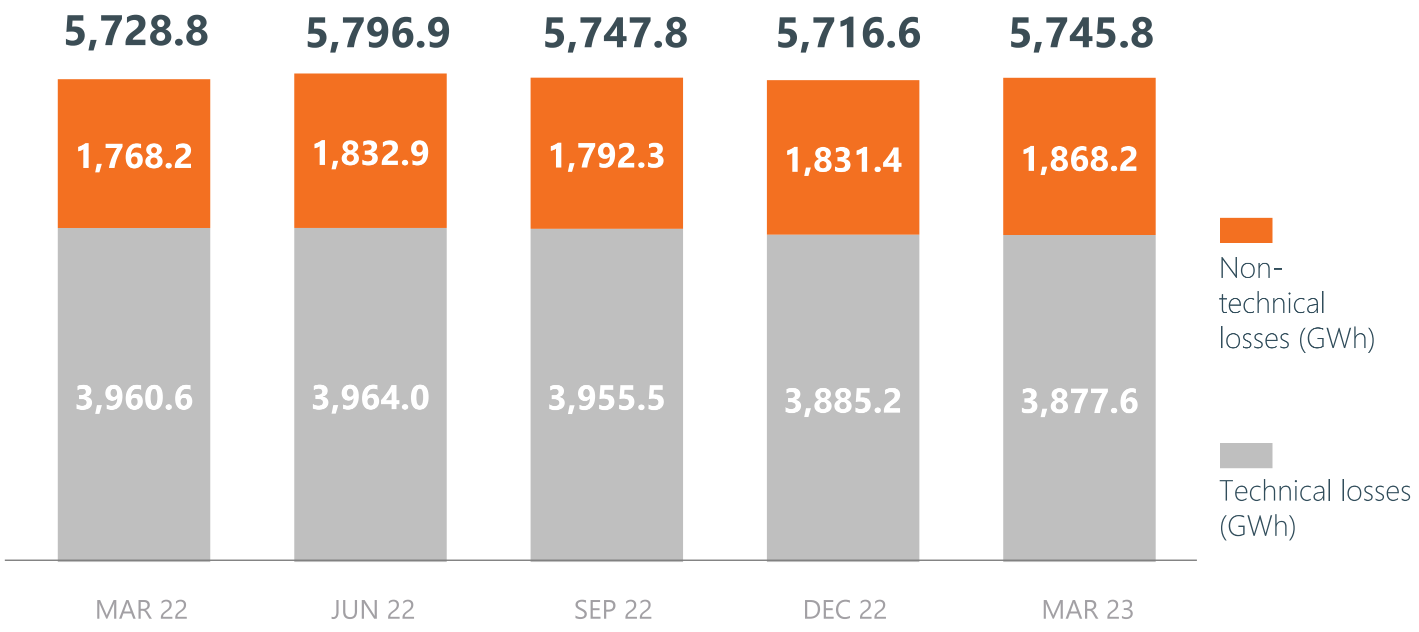
EPB, ETO, ERO and EAC reported the **highest growth,** primarily driven by residential consumption. **ERO and ETO** were primarily spurred by **the nonmetallic minerals and food industries**

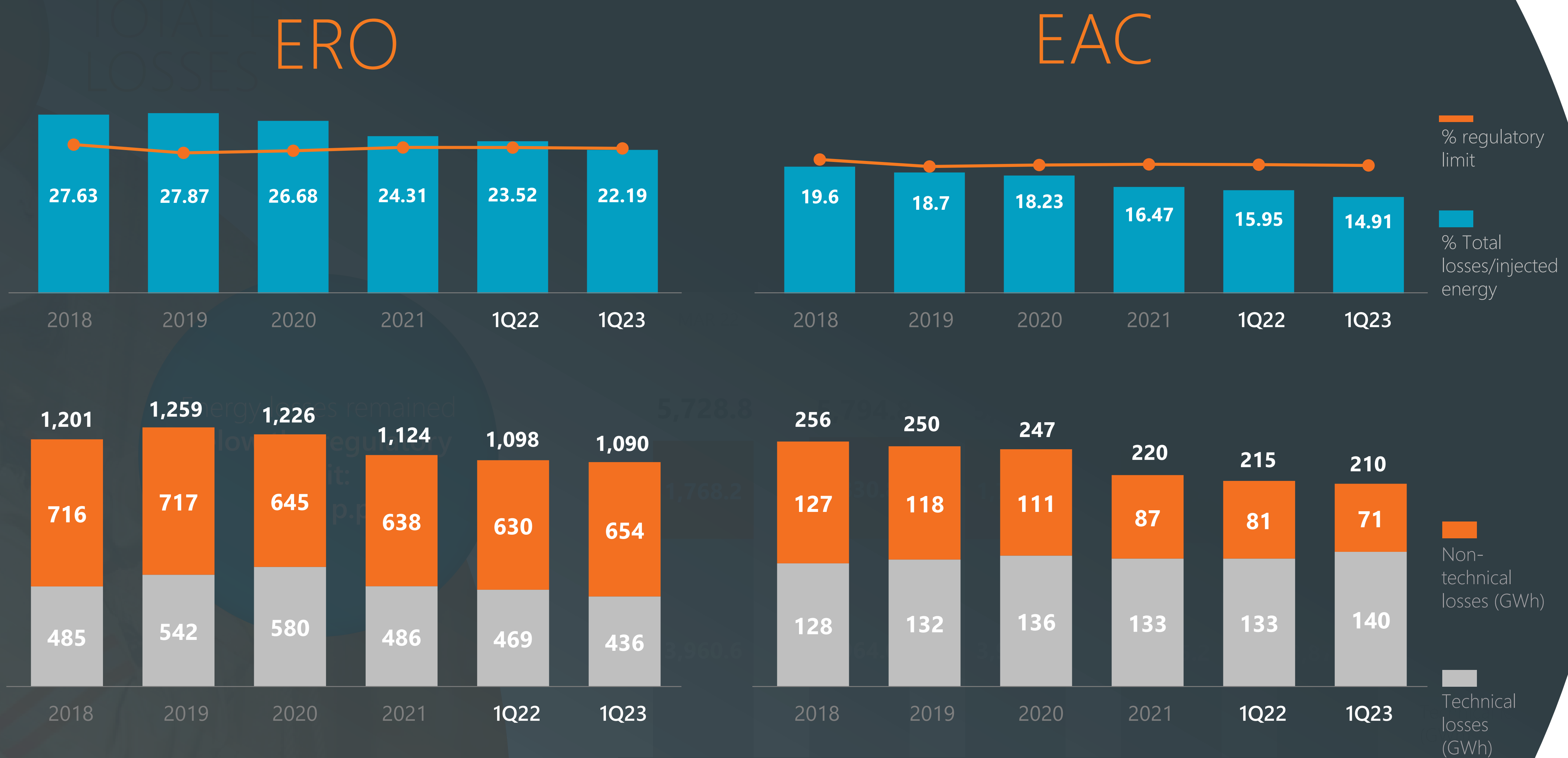
Industrial and residential consumption was strong, which primarily benefited **distribution companies in the North and North-east regions.**

TOTAL ENERGY LOSSES

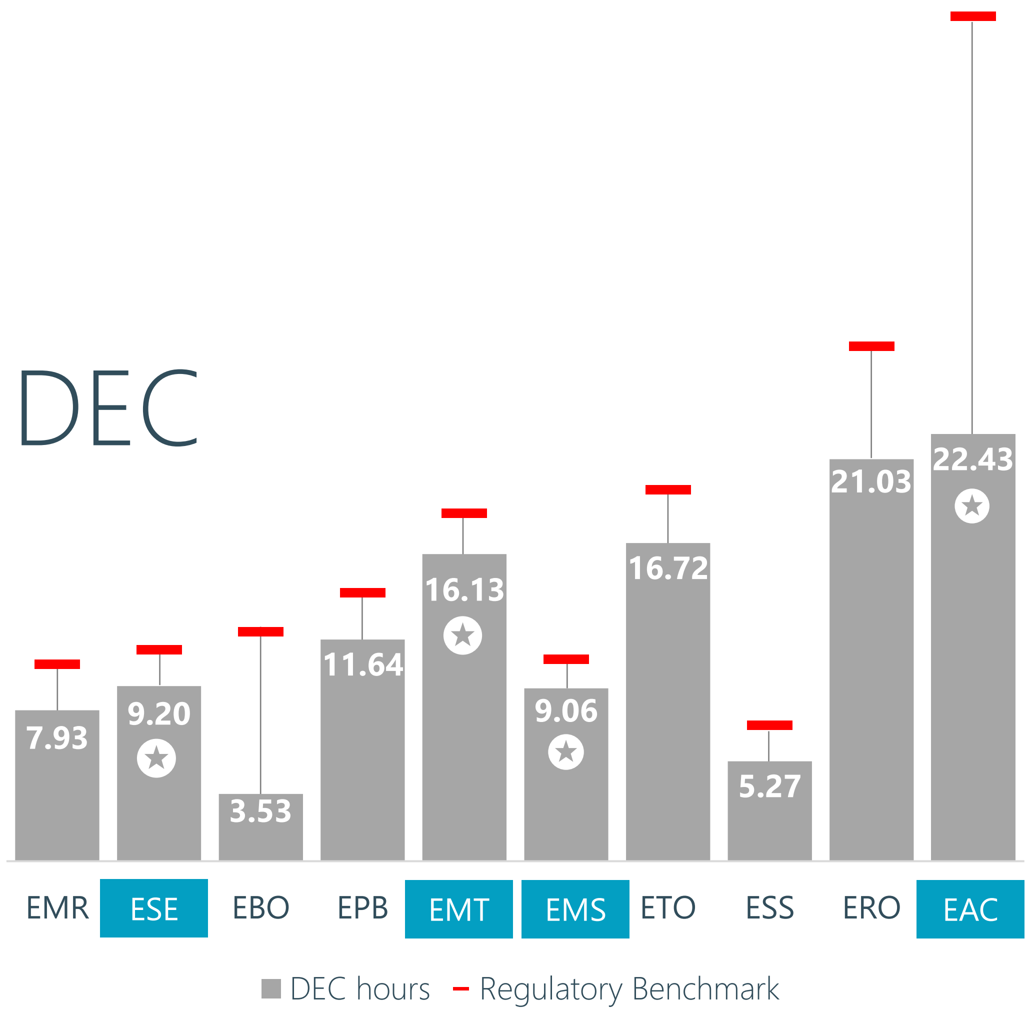
Energy losses remained **below the regulatory limit: -0.68 p.p.**



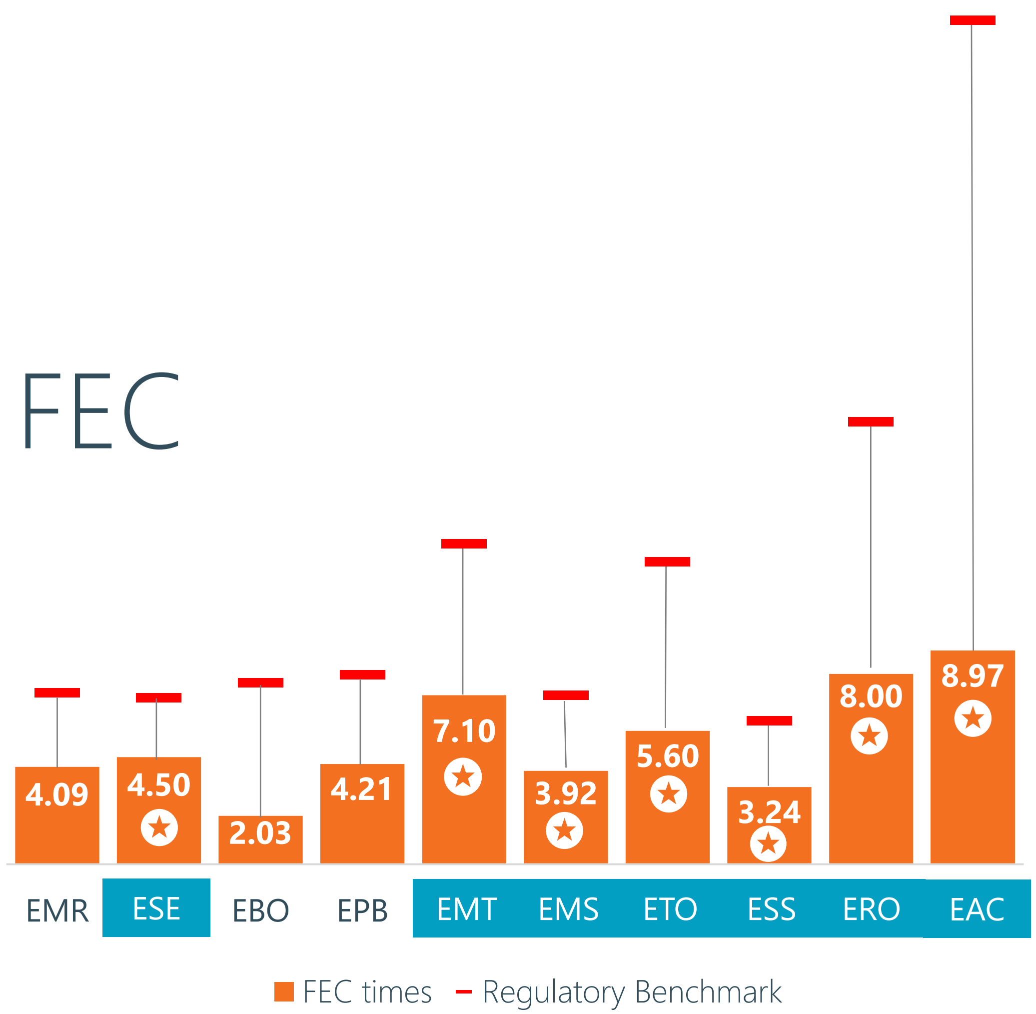



ERO
EAC
27.63
27.87
26.68
24.31
23.52
22.19
2018
2019
2020
2021
1Q22
1Q23
19.6
18.7
18.23
16.47
15.95
14.91
2018
2019
2020
2021
1Q22
1Q23
% regulatory limit
% Total losses/injected energy
1,201
716
485
1,259
717
542
1,226
645
580
1,124
638
486
1,098
630
469
1,090
654
436
2018
2019
2020
2021
1Q22
1Q23
256
127
128
250
118
132
247
111
136
220
87
133
215
81
133
210
71
140
2018
2019
2020
2021
1Q22
1Q23
Non-technical losses (GWh)
Technical losses (GWh)

DEC



FEC

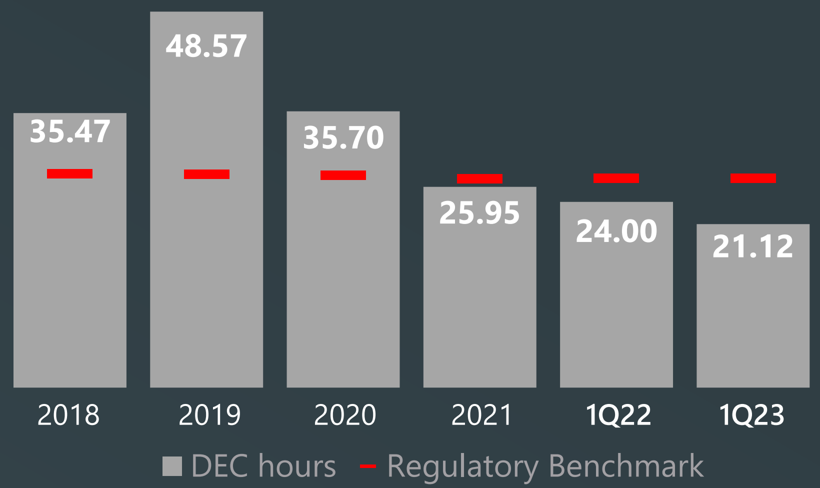


HISTORIC MINIMUM

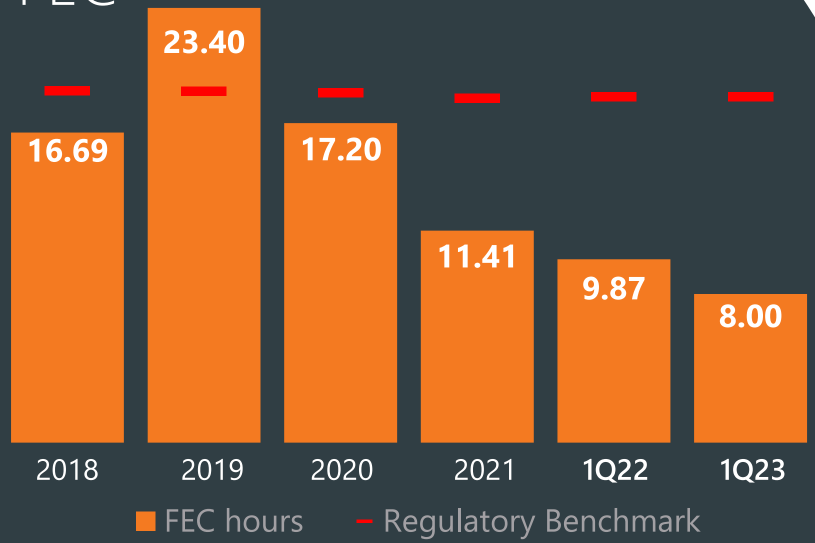
Another excellent result in our quality indicators, with several distribution companies achieving record DEC and FEC indicators

ERO

DEC

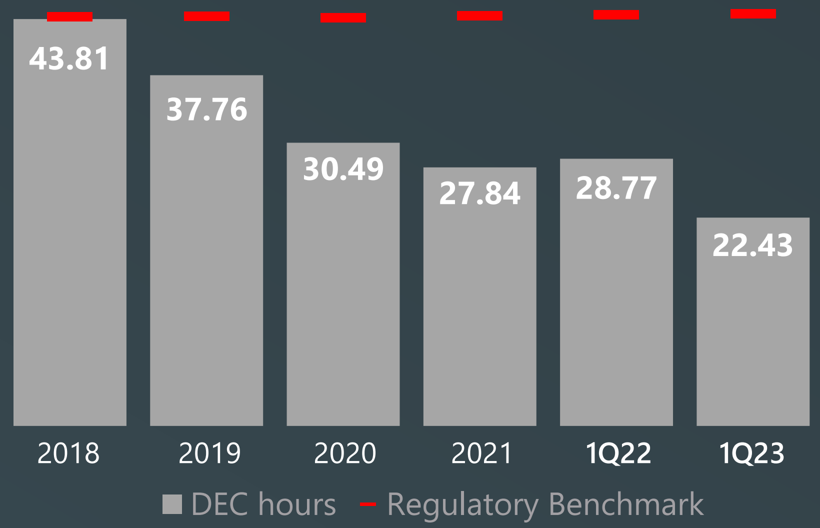


FEC

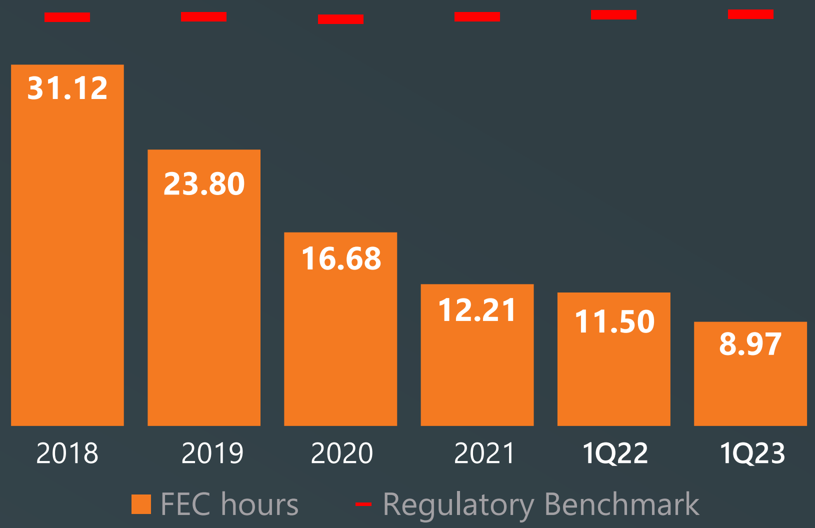


EAC

DEC



FEC

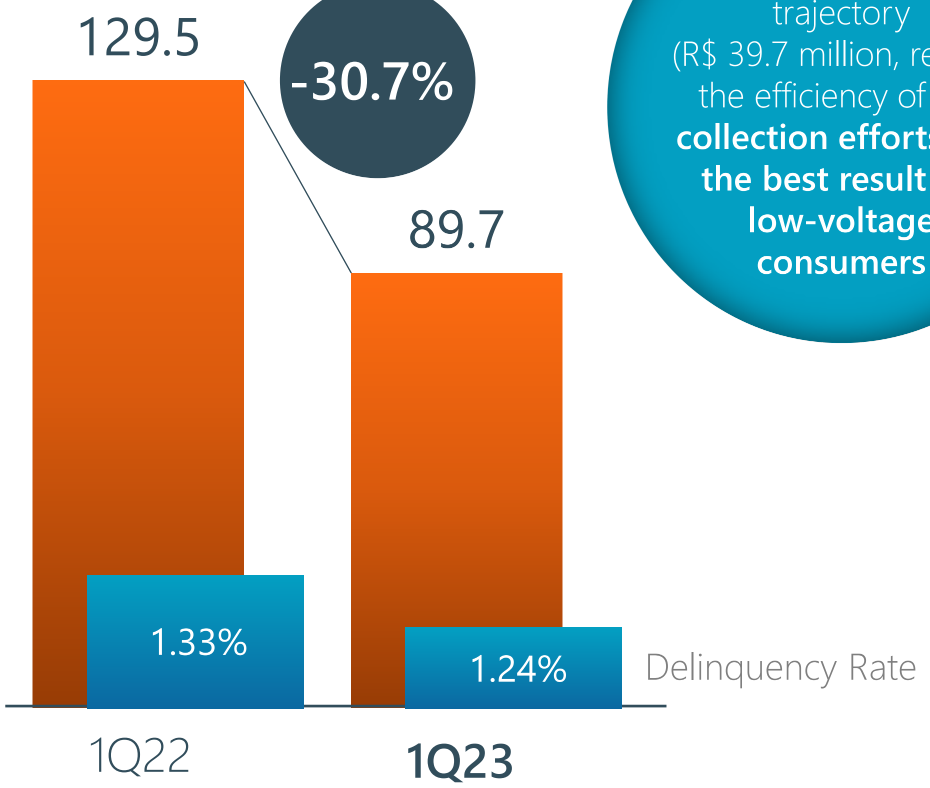


HISTORI
MINIMUM

CONSOLIDATED PPECLD

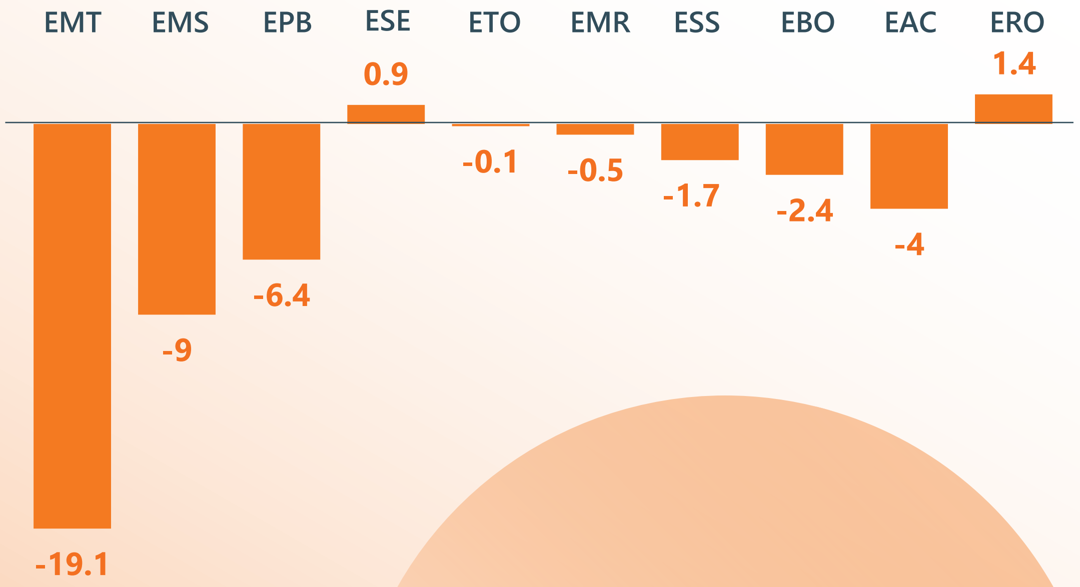
DELINQUENCY

PPECLD (in R$ MN)

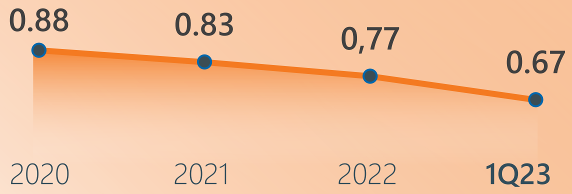


The downward trajectory (R$ 39.7 million, reflects the efficiency of our **collection efforts** and **the best result for low-voltage consumers**

Change in R$ millions



Low-voltage sector indicator in %



EPB+EBO

pro-forma figures

NUMBER OF CLIENTS	1.8 million
EBITDA	R$ 210 MN
NET REVENUE	R$ 736.4 MN
NET INCOME	R$ 136 MN

The merger of the two distribution companies approved at the meeting held April 30, 2023 will **provide Energisa Group with greater operational and technical efficiency**


TRANSMISSION

TransCos
OPERATIONAL

8 units

RAP
R$ 665.5 MN
22/23 cycle

* includes fiber-optics revenue

RAP grew ~R$ 700 MN
in the last 6 years.

Efficiency: we delivered transmission works 15 months early, on average.

TransCos
UNDER CONSTRUCTION

4 units

RAP
R$ 116.0 MN
22/23 cycle

	CONTRACT SIGNING	PHYSICAL PROGRESS	RAP
ENERGISA **AMAZONAS**	Mar/21	50.4%	R$ 79.9 MN
ENERGISA **TOCANTINS II**	Sep/21	26.2%	R$ 4.8 MN
ENERGISA **AMAPÁ**	Mar/22	14.3%	R$ 12.6 MN
ENERGISA **AMAZONAS II**	Sep/22	2.5%	R$ 18.7 MN

RENEWABLE SOURCES

FREE MARKET

ADDED-VALUE SERVICES

	1Q22	1Q23
INSTALLED CAPACITY	**78.4** MWp	**211.3** MWp + 169.5%
PLANTS IN OPERATION	24	**59** +145.8%
INVESTMENTS	R$ 93.4 MN	R$ 162.9 MN +74.3%
EBITDA	R$ 7.1 MN	R$ 11 MN +55%
NET REVENUE	R$ 17.6 MN	R$ 29.8 MN +69%

(re)energisa
grupo energisa

PHOTOVOLTAIC DG GROWTH

Brazil
80%

(re)energisa
205%

CUSTOMER BASE

+ 4,000
(small and middle market companies)

RENEWABLE SOURCES

FREE MARKET

ADDED-VALUE SERVICES

(re)energisa
grupo energisa

	1Q22	1Q23
EBITDA	R$ 9.3 MN	R$ 77.9 MN +738%
NET INCOME	R$ 2.4 MN	R$ 47.9 MN +1,867,5%

Marketing strategy

- Agile Trading after ratifying the **Surplus offering reading** at SIN
- **Asset Light model** improves dynamism of portfolio management and marketing
- **43 new clients**: 6X more than 1Q22
  Average term (2 a 5 years)
- **128,700 I-RECs** (Renewable Energy Certifications): 113,100 more than in 1Q22, due to large contracts

RENEWABLE SOURCES

FREE MARKET

ADDED-VALUE SERVICES

(re)energisa
grupo energisa

	1Q22	1Q23
REVENUE	R$ 71.4 MN	R$ 84 MN +17.6%

New Businesses

R$135.6 MN sold: nearly 5X more than in 1Q22

Business line expansion

- 135% growth in Transmission O&M
- LDAT/SE maintenance
- 32% works management

RENEWABLE SOURCES

FREE MARKET

ADDED-VALUE SERVICES


energisa
Q&A
GRUPO
energisa

GRUPO energisa

118 anos
Infinitas possibilidades

Investor Relations

ri@energisa.com.br