



VIVARA PARTICIPAÇÕES S.A.

Corporate Taxpayer ID (CNPJ/MF): 33.839.910/0001-11

Company Registry (NIRE): 35.300.539.087

Publicly-Held Company

CVM Code: 2480-5

MATERIAL FACT

Vivara Participações S.A. ("Company" or "Vivara"), in compliance with the provision of article 157, §4th, of Law No. 6,404, of December 15, 1976, as amended and the regulation of the Brazilian Securities and Exchange Commission ("CVM"), in particular in CVM Instruction No. 358, of January 3, 2002, as amended, hereby informs to its shareholders and the market in general that the Board of Directors approved, on the meeting held on August 11, 2021, the management proposal to establish a Stock Option Plan ("SOP") and Stock Investment Plan ("Matching Plan" and, together with the SOP, "Incentive Plans").

The proposal approved by the Board of Directors aims to expand possible strategies to encourage and retain professionals, with the main objectives: (i) aligning the interests of beneficiaries with the interests of shareholders in the appreciation of shares in the market; and (ii) encourage the permanence of beneficiaries in the Company.

The management proposal, to be submitted to the Company's Extraordinary General Meeting to be held, on first call, on September 14, 2021, at 8:00 am, contemplates the establishment of the new Incentive Plans and the extinction of the current Company's Stock Option Plan.

The Incentive Plans will be managed by the Board of Directors, which may create, change and/or cancel the stock options programs, as well as define the participants, the number of shares to be granted to each participant and the other applicable terms and conditions, in accordance with the terms and conditions of the respective Incentive Plan.

The SOP establishes, as a general rule, the possibility for the Company to deliver to its participants, under certain terms and conditions, shares issued by the Company in treasury. Directors, officers, managers or high-level employees of the Company or of a company under its control, in favor of whom the Company grants one or more shares, will be eligible to participate in the SOP.

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The Matching Plan provides for the possibility of certain participants selected by the Board of Directors to invest their own resources in the acquisition and maintenance of certain shares issued by the Company in treasury. The Company's directors, managers or employees, in favor of whom the Company grants one or more shares, will be eligible to participate in the Matching Plan.

Within the scope of each Incentive Plan, shares representing a maximum of 5% (five percent) of the Company's total capital stock may be delivered to its participants, which may be adjusted under the terms of the respective Incentive Plans.

The full content of the proposal of the Incentive Plans will be available in due time for shareholders' consultation in the electronic pages of CVM (www.gov.br/cvm), B3 (www.b3.com.br) and the Company (www.ri.vivara.com.br), as well as at the Company's headquarters, with the disclosure of the management proposal of the Extraordinary General Meeting to be called to resolve on the Incentive Plans.

São Paulo, August 12, 2021.

Otávio Chacon do Amaral Lyra
Chief Financial and Investor Relations Officer