

WESTWING COMÉRCIO VAREJISTA S.A.

Publicly-held Company

Corporate Taxpayer's ID (CNPJ/MF) no. 14.776.142/0001-50

(B3: WEST3)

NOTICE TO THE MARKET

Acquisition of Material Shareholder Position

Westwing Comércio Varejista S.A. ("Westwing" or "Company"), pursuant to CVM Rule no. 44 of August, 23rd, 2021, hereby informs its shareholders and the public that it received a notification from Must Asset Management, informing that the number of shares held by funds under its management reached 5.002% of the ordinary shares issued by the Company.

Must Asset Management stated that such participation is not intended to change the controlling composition or the administrative structure of the Company.

The Company is not responsible for the content of the information presented in the attached document.

São Paulo, December 29th, 2021.

Thiago de Andrade Deiab

Investor Relations Officer

Must Asset Management

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Document No. : MU211229-3
Date : 2021년 12월 29일
To : WESTWING COMERCIO
Title : **Guidance on reporting 5% Large holdings according to CVM guidelines**

Dear, WESTWING COMERCIO

We inform WESTWING COMERCIO in accordance with [CVM Directive No. 358 Article 12]

2. Must Asset Management is a hedge fund located in Seoul, Korea with AUM of approximately 610m USD.

3. As of December 28, 2021, a total of 5,508,133 shares of WESTWING COMERCIO owned by the fund managed by Must Asset Management holds a total of 5.002% of the total number of issued shares (110,126,040).

4. We would like to inform you that the purpose of our investment in WESTWING COMERCIO is for pure investment purposes and not for management participation.

5. Please disclose the above information in an appropriate way in WESTWING COMERCIO.

Must Asset Management

CEO Dooyong Kim (인)

