

Audited Financial Statements

Banco ABC Brasil S.A.

June 30, 2024 and December 31, 2023
with Independent Auditor's Report

Banco ABC Brasil S.A.

Financial Statements

June 30, 2024 and December 31, 2023.

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Report of the independent auditor on the individual and consolidated financial statements

To
Shareholders and directors of the
Banco ABC Brasil S.A.
São Paulo, SP

Opinion

We have examined the individual and consolidated financial statements of Banco ABC Brasil S.A. ("Bank"), identified as Bank and Consolidated, respectively, which comprise the balance sheet as of June 30, 2024 and the respective statements of income, comprehensive income, changes in stockholders' equity and cash flows for the six months period ended on that date, as well as the corresponding explanatory notes, including a summary of the main accounting policies.

In our opinion, the above-mentioned financial statements present fairly, in all material respects, the individual and consolidated equity and financial position of Banco ABC Brasil S.A. as of June 30, 2024, the individual and consolidated performance of its operations and their respective individual and consolidated cash flows for the six months period ended on that date, in accordance with the accounting practices adopted in Brazil, applicable to institutions authorized to operate by the Central Bank of Brazil.

Basis for opinion

Our audit was conducted in accordance with Brazilian and international standards of audit. Our responsibilities in accordance with such standards are described in the following section entitled "Auditor's responsibilities for auditing individual and consolidated financial statements". We are independent from the Bank and its subsidiaries, in accordance with the relevant ethical principles set forth in the Code of Professional Ethics for Accountants and in the professional standards issued by the Federal Accounting Council, and we comply with other ethical responsibilities in accordance with these standards. We believe that the audit evidence obtained is sufficient and appropriate to support our opinion.

Key audit matters

Key audit matters are those that, in our professional judgment, were the most significant in our audit of the current semester. These matters have been dealt with in the context of our audit of the individual and consolidated financial statements as a whole and in forming our opinion on these individual and consolidated financial statements and therefore we do not express a separate opinion on these matters. For each matter below, a description of how our audit conducted the matter, including any comments on the results of our procedures, is presented in the context of the financial statements taken as a whole.

We have fulfilled the responsibilities described in the section entitled "Auditor's Responsibilities for the Audit of Individual and Consolidated Financial Statements", including those related to these key audit matters. Accordingly, our audit included the performance of planned procedures designed to respond to our risk assessment of significant misstatements in the financial statements. The results of our procedures, including those performed to address the matters below, provide the basis for our audit opinion on the Bank's financial statements.

Technology environment

The Bank's operations are highly dependent on its technology structure and systems, which undergo constant changes, have a high level of integration with each other and with sources of information external to the Bank, in addition to processing a high volume of transactions. Due to these reasons, we consider the technology environment to be key audit matter.

How our audit handled this matter

In the course of our examinations, we engage in-house experts to assist us in assessing significant risks related to the technology environment, as well as in the execution of audit procedures to assess the design and operational effectiveness of the overall technology controls, for the systems deemed relevant in the context of the audit, with an emphasis on change management and grant processes, review and revocation of access to users. We also carry out procedures to evaluate the effectiveness of automated controls considered relevant, which support significant business processes and accounting records of operations. Finally, we perform detailed tests to evaluate the correct flow of information between systems, for the accounting routines considered relevant.

Based on the outcome of the audit procedures carried out on the technology environment, which is consistent with the Bank's board of directors assessment, we consider that the overall technology controls over the Bank's relevant systems and accounting routines deemed relevant have operated in an acceptable manner, especially in the processing of accounting information deemed relevant to the financial statements taken as a whole.

Loans operations and provision for expected losses associated with credit risk

As disclosed in Explanatory Notes No. 6 and 7, on June 30, 2024, the Bank had a loan portfolio in the amount of R\$ 21,817,500 thousand (R\$ 21,979,272 thousand in the Consolidated), with the respective provision for expected losses associated with credit risk in the amount of R\$ 807,106 thousand (Bank and Consolidated). In addition, in the semester ended on that date, for the Bank, the revenue from loans operations, as presented in the Income Statements, was R\$ 2,660,453 thousand (R\$ 2,661,877 thousand in the Consolidated) and the expense of provision for expected losses associated with credit risk was R\$ 52,151 thousand (Bank and Consolidated).

Due to the relevance to the financial statements taken as a whole, the subjectivities related to board of directors' judgment when assessing the credit risk of the Bank's customers, as well as the operational complexity of the process of recognizing interest income from loans operations, we consider credit operations and their respective provisions for expected losses associated with credit risk to be a key audit matter.

How our audit handled this matter

In our audit examinations, we consider the understanding of the process established by the board of directors, as well as the performance of control tests related to: (i) the origination of operations; (ii) the analysis and approval of loans operations considering the levels of established jurisdiction; (iii) assignment of rating levels by operation, borrower or economic group; (iv) analysis of guarantees received; (v) timely updating of information from borrowers; (vi) recognition of interest income from operations in normal course; and (vii) suspension of revenue recognition on loans operations overdue for more than 59 days, among others.

Our audit procedures also included conducting tests for a sample of loans operations related to the analysis of the documentation that substantiates the level of provisioning determined for the sample items, recalculation of the provision for expected losses associated with credit risk based on the assigned ratings, confirmation of the balance directly with the selected borrowers, by sending confirmation letters, recalculation of the outstanding balance, analytical tests, in addition to reviewing presentations and disclosures related to the topic.

Based on the result of the audit procedures carried out on loans operations and provision for expected losses associated with credit risk, which is consistent with board of directors' assessment, we consider that the criteria and assumptions adopted by the board of directors, as well as the respective disclosures in Notes 6 and 7, are acceptable in the context of the financial statements taken as a whole.

Fair value of securities classified at level 3

According to Explanatory Note No. 5, on June 30, 2024, the Bank has securities classified at level 3, within the hierarchy of fair value levels, in the amount of R\$ 11,040,225 thousand (R\$ 10,828,391 thousand in the Consolidated). These securities do not have a price quotation in the active market and are measured based on valuation techniques that include data that are not observable in the active market.

Due to the relevance to the financial statements taken as a whole, the need for the Bank to develop an internal pricing methodology, with the use of subjective assumptions and data that are not observable in the market, as well as the use of mathematical calculations that must be parameterized in systems or electronic spreadsheets, we consider the fair value of securities classified at level 3 to be a key audit matter.

How our audit handled this matter

Our audit procedures included, among others, (i) understanding the process, methodology and assumptions established by the board of directors for the pricing of securities; (ii) evaluation of the design and operational effectiveness of the key controls related to the registration and pricing process of securities. In addition, we carry out, based on sampling, the following procedures for the selected transactions: (i) confirmation of the existence of the selected item in the sample, through the verification of the statements of the clearing houses and/or contracts signed between the parties, including the verification of the main terms and conditions agreed; (ii) we independently recalculate the fair value of a sample of items and evaluate the methodologies and assumptions used by the board of directors in determining fair value.

Based on the result of the audit procedures carried out on the measurement of the fair value of the securities classified in level 3, which is consistent with the board of directors assessment, we consider that the valuation criteria and assumptions adopted by the board of directors, as well as the respective disclosures in Note 5 are acceptable in the context of the financial statements taken as a whole.



Other subjects

Statement of value added

The individual and consolidated statements of value added for the six-month period ended on June 30, 2024, prepared under the responsibility of the Bank's board of directors, and presented as supplementary information for the accounting practices adopted in Brazil applicable to financial institutions authorized to operate by the Central Bank of Brazil, were subjected to audit procedures carried out in conjunction with the audit of the Bank's individual and consolidated financial statements. To form our opinion, we evaluate whether these statements are reconciled with the financial statements and accounting records, as applicable, and whether their form and content are in accordance with the criteria set forth in NBC TG 09 - Statement of Value Added. In our opinion, these statements of added value have been adequately prepared, in all material respects, in accordance with the criteria set forth in this Technical Pronouncement and are consistent with the individual and consolidated financial statements taken as a whole.

Other information accompanying the individual and consolidated financial statements and the auditor's report

The Bank's board of directors is responsible for this other information that comprises the Management Report.

Our opinion on the individual and consolidated financial statements does not cover the Management Report, and we do not express any form of audit conclusion on this Report.

In connection with the audit of the individual and consolidated financial statements, our responsibility is to read the Management Report and, in doing so, to consider whether that report is materially inconsistent with the financial statements or with our knowledge gained from the audit or otherwise appears to be materially misstated. If, based on the work carried out, we conclude that there is a material misstatement in the Management Report, we are required to communicate this fact. We have nothing to report on this.

Responsibilities of the board of directors and those charged with governance for individual and consolidated financial statements

The Board of Executive Officers is responsible for the preparation and proper presentation of the individual and consolidated financial statements in accordance with the accounting practices adopted in Brazil applicable to institutions authorized to operate by the Central Bank of Brazil and for the internal controls that it has determined as necessary to allow the preparation of financial statements free of material misstatement, regardless of whether caused by fraud or error.

In preparing the individual and consolidated financial statements, the Board of Executive Officers is responsible for assessing the Bank's ability to continue operating, disclosing where applicable matters related to its business continuity and the use of this accounting basis in the preparation of the financial statements, unless the board of directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those responsible for the governance of the Bank and its subsidiaries are those responsible for supervising the process of preparing the financial statements, and include the Executive Board, the Board of Directors and the Audit Committee of the Bank and its subsidiaries.

Auditor's responsibilities for the audit of individual and consolidated financial statements

Our objectives are to obtain reasonable assurance that the individual and consolidated financial statements, taken together, are free from material misstatement, regardless of whether caused by fraud or error, and to issue an audit report containing our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that the audit carried out in accordance with Brazilian and international auditing standards always detects any material misstatements that exist. Misstatements may arise from fraud or error and are considered material if, individually or in the aggregate, they may influence, within a reasonable perspective, the economic decisions of users made based on such financial statements.

As part of the audit conducted in accordance with Brazilian and international auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement in the individual and consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve override of internal control, collusion, falsification, omission or intentional misrepresentation.
- Obtain an understanding of the internal controls relevant to the audit in order to plan audit procedures appropriate to the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of the Bank and its subsidiaries.
- Evaluate the adequacy of the accounting policies used and the reasonableness of the accounting estimates and related disclosures made by the board of directors.
- Conclude on the appropriateness of the board of directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the individual and consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including disclosures, and whether the individual and consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope, the timing of the audit and significant audit findings, including any significant deficiencies in internal controls we identify during our audit.

We also provide those charged with governance with a statement that we comply with relevant ethical requirements, including applicable independence requirements, and communicate any potential relationships or matters that could materially affect our independence, including, where applicable, safeguards for it.



From the matters communicated with those charged with governance, we determined the ones that were of most significance in the audit of the financial statements of the current semester and are therefore the key audit matters. We described these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that the matter should not be communicated in our report because the adverse consequences of doing so would reasonable be expected to outweigh the public interest benefits of such benefits of such communication.

São Paulo, August 8, 2024.

ERNST & YOUNG
Auditores Independentes S/S Ltda.
CRC SP-034519/O

A handwritten signature in blue ink, appearing to read 'Gilberto Bizerra De Souza', is written over the printed name and extends upwards into the CRC information.

Gilberto Bizerra De Souza
Counter CRC RJ-076328/O

A free translation from Portuguese into English of financial statements prepared in Brazilian currency and in accordance with accounting practices adopted in Brazil applicable to institutions authorized to operate by the Central Bank of Brazil

	Notes	Bank		Consolidated	
		June 2024	December 2023	June 2024	December 2023
Assets					
Cash and banks	4	434,566	646,803	436,112	647,009
Financial instruments		62,839,799	56,010,588	63,855,927	56,572,415
Interbank investments		5,336,253	5,092,910	5,336,253	5,092,910
Foreign exchange portfolio	8	8,348,660	5,621,210	8,348,660	5,621,210
Marketable securities	5.a	24,762,906	19,249,520	24,611,633	19,089,734
Derivative financial instruments	5.b	2,420,480	2,140,431	3,580,109	2,846,104
Loans	6	21,971,500	23,906,517	21,979,272	23,922,457
Other assets		1,759,499	1,578,764	3,778,953	2,788,015
Interbank accounts		671,004	608,284	671,004	608,284
Trading and intermediation of securities	9.a	610,161	504,865	723,599	642,531
Receivables		27,839	24,443	35,428	28,480
Prepaid expenses		33,856	22,137	33,870	22,137
Assets not for own use		124,287	133,975	124,287	133,975
Sundry	9.b	292,352	285,060	2,190,765	1,352,608
Provisions for expected losses associated with credit risk	7	(807,106)	(860,181)	(807,106)	(860,181)
Deferred tax assets	19	1,521,520	1,234,318	1,549,600	1,237,047
Investments	10	1,346,707	942,997	6,461	5,344
Associates and subsidiaries		1,340,637	937,653	391	-
Other investments		6,070	5,344	6,070	5,344
Fixed assets	11	109,900	95,292	109,900	95,292
Intangible assets	11	364,704	338,964	364,704	338,964
Depreciation and amortization	11	(216,583)	(191,293)	(216,583)	(191,293)
Fixed assets		(67,842)	(63,471)	(67,842)	(63,471)
Intangible assets		(148,741)	(127,822)	(148,741)	(127,822)
Total assets		67,353,006	59,796,252	69,077,968	60,632,612

The accompanying notes are integral part of these financial statements.

Banco ABC Brasil S.A.

Balance sheets

June 30, 2024 and December 31, 2023

(In thousands of reais)

	Notes	Bank		Consolidated	
		June 2024	December 2023	June 2024	December 2023
Liabilities and shareholders' equity					
Deposits and financial instruments		59,424,331	52,734,629	60,199,383	53,216,934
Deposits	12	11,860,211	10,559,081	11,563,806	10,472,468
Money market funding	12	2,229,710	1,712,389	2,217,524	1,683,322
Funds from acceptance and issue of securities	12	21,587,539	19,805,243	21,587,539	19,805,243
Borrowings and Onlending	12	10,653,047	10,529,944	10,901,047	10,633,277
Derivative financial instruments	5.b	1,493,038	1,859,241	2,328,681	2,353,893
Foreign exchange portfolio	8	8,260,655	5,751,342	8,260,655	5,751,342
Subordinated debts	12	3,340,131	2,517,389	3,340,131	2,517,389
Other liabilities		759,408	535,787	1,002,471	726,448
Interbank accounts		-	16	-	16
Interbranch accounts		234,563	160,494	234,563	160,494
Social and statutory		160,527	172,643	160,527	172,643
Taxes and social security	14.a	136,895	174,676	199,020	235,835
Trading and intermediation of securities	14.c	128,313	2,469	309,255	132,001
Sundry	14.b	99,110	25,489	99,106	25,459
Provisions	13	302,193	303,869	890,388	388,147
Deferred tax obligations	19	632,008	350,238	732,378	415,712
Shareholders' equity		6,235,066	5,871,729	6,253,348	5,885,371
Capital	24.a	4,618,603	4,472,131	4,618,603	4,472,131
Brazilian residents		1,138,368	1,134,708	1,138,368	1,134,708
Foreign residents		3,480,235	3,337,423	3,480,235	3,337,423
Capital reserve		88,470	82,530	88,470	82,530
Profit reserve		1,436,673	1,413,017	1,436,673	1,413,017
Other comprehensive income		(91,201)	(26,623)	(91,201)	(26,623)
Treasury stock	24.e	(78,481)	(69,326)	(78,481)	(69,326)
Retained earnings		261,002	-	261,002	-
Non controlling shareholders interest		-	-	18,282	13,642
Total liabilities		67,353,006	59,796,252	69,077,968	60,632,612

The accompanying notes are integral part of these financial statements.

Banco ABC Brasil S.A.

Income statements
Six-month period ended June 30, 2024 and 2023
(In thousands of reais)

	Notes	Bank		Consolidated	
		June 2024	June 2023	June 2024	June 2023
Income from financial intermediation		4,987,834	2,135,650	5,102,237	2,220,758
Loan operations		2,660,453	1,135,387	2,661,877	1,137,373
Marketable securities		1,462,111	1,351,888	1,450,706	1,367,095
Gain or Losses on derivative financial instruments	5.b	406,774	(145,916)	531,048	(78,001)
Foreign exchange operations		458,496	(205,709)	458,606	(205,709)
Expenses from financial intermediation		(4,252,525)	(1,471,059)	(4,272,913)	(1,467,272)
Funding expenses		(2,035,036)	(1,777,305)	(2,055,424)	(1,773,518)
Borrowings and onlendings		(2,163,788)	479,829	(2,163,788)	479,829
Constitution of provisions for expected losses associated with credit risk	7	(52,151)	(174,159)	(52,151)	(174,159)
Constitution of provisions for expected losses associated with credit risk - fx variation on credit assignment operations		(1,346)	576	(1,346)	576
Operation of sale or transif in financial assets		(204)	-	(204)	-
Gross income from financial intermediation		735,309	664,591	829,324	753,486
Other operating income (expenses)		(177,618)	(217,574)	(220,287)	(274,519)
Income from services rendered	15	116,957	145,152	230,189	165,152
Personnel expenses		(233,897)	(223,293)	(254,192)	(227,844)
Other administrative expenses	16	(164,689)	(143,997)	(168,693)	(145,128)
Taxes		(17,130)	(41,514)	(42,501)	(51,325)
Equity pick-up from subsidiaries	10	107,169	59,659	-	-
Other operating income	17	15,677	11,266	16,629	11,528
Other operating expenses	18	(1,705)	(24,847)	(1,719)	(26,902)
Operating income		557,691	447,017	609,037	478,967
Non-operating income		5,587	511	5,587	511
Income before taxes and profit sharing		563,278	447,528	614,624	479,478
Income and social contribution taxes	19	26,539	62,353	(7,681)	33,981
Current		73,672	58,988	48,997	41,246
Deferred		(47,133)	3,365	(56,678)	(7,265)
Profit sharing / statutory contributions	22	(116,684)	(117,980)	(123,217)	(120,147)
Non controlling shareholders interest		-	-	(10,593)	(1,411)
Net income for the period		473,133	391,901	473,133	391,901
Earnings per share - basic in R\$	24.f	2.03	1.77		
Earnings per share - diluted in R\$	24.f	2.00	1.75		

The accompanying notes are integral part of these financial statements.

Banco ABC Brasil S.A.

Statements of comprehensive income
Six-month period ended June 30, 2024 and 2023
(In thousands of reais)

	Bank and consolidated	
	June 2024	June 2023
Net income for the period	473,133	391,901
Items that can subsequently be reclassified to profit or loss		
Other comprehensive income / (loss)	(64,848)	(3,892)
Other comprehensive income - adjustment to market value	(117,415)	(7,014)
Tax effects	52,567	3,122
Other comprehensive income	408,285	388,009

The accompanying notes are integral part of these financial statements.

Banco ABC Brasil S.A.

Statements of changes in shareholders' equity
Six-month period ended June 30, 2024 and 2023
(In thousands of reais)

	Bank								Total
	Capital	Income reserve			Share buyback	Other Comprehensive Income	Retained earnings	Treasury shares	
		Capital Reserve	Legal Reserve	Equalization of dividends					
Balances at December 31, 2022	4,315,017	57,334	68,621	794,973	55,000	(3,397)	-	(82,162)	5,205,386
Adjustment to market value - securities	-	-	-	-	-	(3,892)	-	-	(3,892)
Acquisition / distribution of treasury shares	-	-	-	-	-	-	-	3,275	3,275
Net income for the period	-	-	-	-	-	-	391,901	-	391,901
Interest on equity	-	-	-	-	-	-	(184,839)	-	(184,839)
Allocation - Legal reserve	-	-	19,595	-	-	-	(19,595)	-	-
Allocations of reserves - Management remuneration	-	8,980	-	-	-	-	-	-	8,980
Balances at June 30, 2023	4,315,017	66,314	88,216	794,973	55,000	(7,289)	187,467	(78,887)	5,420,811
Balances at December 31, 2023	4,472,131	82,530	111,200	1,246,817	55,000	(26,623)	-	(69,326)	5,871,729
Adjustment to market value - securities	-	-	-	-	-	(64,578)	-	-	(64,578)
Acquisition / distribution of treasury shares	-	-	-	-	-	-	-	(9,155)	(9,155)
Capital Increase	146,472	-	-	-	-	-	-	-	146,472
Net income for the period	-	-	-	-	-	-	473,133	-	473,133
Interest on equity	-	-	-	-	-	-	(188,475)	-	(188,475)
Allocation - Legal reserve	-	-	23,656	-	-	-	(23,656)	-	-
Constitution of reserves	-	5,940	-	-	-	-	-	-	5,940
Balances at June 30, 2024	4,618,603	88,470	134,856	1,246,817	55,000	(91,201)	261,002	(78,481)	6,235,066

The accompanying notes are integral part of these financial statements.

Banco ABC Brasil S.A.

Statements of changes in shareholders' equity
Six-month period ended June 30, 2024 and 2023
(In thousands of reais)

	Consolidated									
	Capital	Capital Reserve	Income reserve			Other Comprehensive Income	Retained earnings	Treasury shares	Non controlling shareholders intereste	Total
			Legal Reserve	Equalization of dividends	Share buyback					
Balances at December 31, 2022	4,315,017	57,334	68,621	794,973	55,000	(3,397)	-	(82,162)	2,017	5,207,403
Adjustment to market value - securities	-	-	-	-	-	(3,892)	-	-	-	(3,892)
Acquisition / distribution of treasury shares	-	-	-	-	-	-	-	3,275	-	3,275
Net income for the period	-	-	-	-	-	-	391,901	-	1,411	393,312
Interest on equity	-	-	-	-	-	-	(184,839)	-	-	(184,839)
Dividends distributed	-	-	-	-	-	-	-	-	(1,517)	(1,517)
Allocation - Legal reserve	-	-	19,595	-	-	-	(19,595)	-	-	-
Allocations of reserves - Management remuneration	-	8,980	-	-	-	-	-	-	-	8,980
Balances at June 30, 2023	4,315,017	66,314	88,216	794,973	55,000	(7,289)	187,467	(78,887)	1,911	5,422,722
Balances at December 31, 2023	4,472,131	82,530	111,200	1,246,817	55,000	(26,623)	-	(69,326)	13,642	5,885,371
Adjustment to market value - securities	-	-	-	-	-	(64,578)	-	-	-	(64,578)
Acquisition / distribution of treasury shares	-	-	-	-	-	-	-	(9,155)	-	(9,155)
Capital Increase	146,472	-	-	-	-	-	-	-	2,249	148,721
Net income for the period	-	-	-	-	-	-	473,133	-	10,593	483,726
Interest on equity	-	-	-	-	-	-	(188,475)	-	-	(188,475)
Dividends distributed	-	-	-	-	-	-	-	-	(8,202)	(8,202)
Allocation - Legal reserve	-	-	23,656	-	-	-	(23,656)	-	-	-
Constitution of reserves	-	-	-	-	-	-	-	-	-	-
Allocations of reserves - Management remuneration	-	5,940	-	-	-	-	-	-	-	5,940
Balances at June 30, 2024	4,618,603	88,470	134,856	1,246,817	55,000	(91,201)	261,002	(78,481)	18,282	6,253,348

The accompanying notes are integral part of these financial statements.

Banco ABC Brasil S.A.

Statements of cash flows - Indirect method
Six-month period ended June 30, 2024 and 2023
(In thousands of reais)

	Bank		Consolidated	
	June 2024	June 2023	June 2024	June 2023
Operating activities				
Adjusted net income of the period	948,276	589,538	1,064,990	661,180
Net income of the period	473,133	391,901	473,133	391,901
Adjustment to net income:	475,143	197,637	591,857	269,279
Depreciation and amortization	25,876	17,649	25,876	17,649
Equity pick-up from subsidiaries	(107,169)	(59,659)	-	-
Gain (loss) on disposal of non-financial held for sale assets	(6,641)	581	(6,641)	581
Gain (loss) on disposal of fixed assets and intangible	4	-	4	-
Provision for impairment of non-financial assets	1,330	1,074	1,330	1,074
Constitution of provisions for expected losses associated with credit risk	52,151	174,159	52,151	174,159
Constitution of provisions for expected losses associated with credit risk - fx variation on credit assignment operations	1,346	(576)	1,346	(576)
Provision for contingent liabilities and legal liabilities	(14,397)	17,616	(14,397)	18,969
Deferred tax	47,133	(3,365)	56,678	7,265
Effects of Changes in Foreign Exchange Rates on Assets and Liabilities	475,510	50,158	475,510	50,158
Changes in assets and liabilities	(1,282,624)	(2,025,300)	(1,698,062)	(2,275,848)
Interbank investments	263,070	221,689	263,070	221,689
Marketable securities and derivative financial instruments	(6,496,838)	(4,883,946)	(6,618,316)	(4,887,002)
Foreign exchange portfolio	(218,137)	48,927	(218,137)	48,927
Loans operations	308,469	2,255,574	316,637	2,257,642
Non-financial assets held for sale	14,999	(2,379)	14,995	(2,379)
Other assets	(477,629)	(381,372)	(1,313,179)	(536,562)
Other liabilities	303,631	559,728	897,635	541,488
Deposits	1,301,130	(2,192,458)	1,091,338	(2,292,185)
Money market funding	485,000	49,313	501,881	77,009
Borrowings and onlendings	1,472,512	953,480	1,617,179	953,480
Funds from acceptance and issue of securities	1,782,296	1,385,018	1,782,296	1,385,018
Tax paid	(21,127)	(38,874)	(33,461)	(42,973)
Cash flow (used in) / provided by operating activities	(334,348)	(1,435,762)	(633,072)	(1,614,668)
Investments activities				
Acquisition of investments	(1,090)	(202,290)	(1,117)	(2,063)
Acquisition of fixed assets and intangible	(40,949)	(58,168)	(40,949)	(58,168)
Disposal of investments	15	5,962	15	5,962
Allocations of reserves of capital	5,940	8,980	5,940	8,980
Dividends received	78,337	21,165	-	-
Capital increase	(373,788)	-	-	-
Cash (used in) / provided by investment activities	(331,535)	(224,351)	(36,111)	(45,289)
Financing activities				
Subordinated debts	822,742	119,711	822,742	119,711
Treasury shares	(9,155)	3,275	(9,155)	3,275
Capital Increase	146,472	-	146,472	-
Dividends distributed	-	-	(8,202)	(1,517)
Interest on equity	-	-	12,842	1,411
Cash(used in) / provided by financing activities	960,059	122,986	964,699	122,880
Effects of Changes in Foreign Exchange Rates on Cash and Cash Equivalents	(1,824)	1,524	(1,824)	1,524
Increase / (decrease) in cash and cash equivalents	294,176	(1,537,127)	295,516	(1,537,077)
At beginning of the period	4,647,868	5,229,895	4,648,074	5,229,961
At end of the period	4,940,220	3,694,292	4,941,766	3,694,408
Change in cash and cash equivalents.	292,352	(1,535,603)	293,692	(1,535,553)

The accompanying notes are integral part of these financial statements.

Banco ABC Brasil S.A.

Statements of value added
Six-month period ended June 30, 2024 and 2023
(In thousands of reais)

	Note	Bank		Consolidated	
		June 2024	June 2023	June 2024	June 2023
Determination of value added					
Income		5,066,971	2,118,485	5,295,558	2,223,855
Income from financial intermediation		4,987,834	2,135,650	5,102,237	2,220,758
Income from services rendered	15	116,957	145,152	230,189	165,152
Constitution of provisions for expected losses associated	7	(52,151)	(174,159)	(52,151)	(174,159)
Constitution of provisions for expected losses associated with credit risk - fx variation on credit assignment operations		(1,346)	576	(1,346)	576
Other operating income	17	15,677	11,266	16,629	11,528
Financial intermediation expenses		(4,199,028)	(1,297,476)	(4,219,416)	(1,293,689)
Inputs acquired from third parties		(121,308)	(138,650)	(124,977)	(141,836)
Telecommunications and data processing	16	(44,515)	(39,973)	(45,034)	(40,002)
Services provided by third parties	16	(8,569)	(7,435)	(8,705)	(7,879)
Financial services	16	(19,912)	(19,193)	(20,284)	(19,212)
Specialized technical services	16	(20,108)	(15,766)	(20,939)	(16,029)
Travel expenses	16	(6,915)	(4,139)	(7,526)	(4,200)
Promotions and public relations, advertising and publicity	16	(9,828)	(13,468)	(9,893)	(13,468)
Other operating expenses	18	(1,705)	(24,847)	(1,719)	(26,902)
Non-operating income		8,454	2,287	8,454	2,287
Non-operating expense		(2,867)	(1,776)	(2,867)	(1,776)
Other administrative expenses	16	(15,343)	(14,340)	(16,464)	(14,655)
Gross value added		746,635	682,359	951,165	788,330
Retained values		(25,876)	(17,649)	(25,876)	(17,649)
Depreciation and amortization	16	(25,876)	(17,649)	(25,876)	(17,649)
Net value added		720,759	664,710	925,289	770,681
Added value received in transfer		107,169	59,659	-	-
Equity pick-up from subsidiaries	10	107,169	59,659	-	-
Added value distributed		827,928	724,369	925,289	770,681
Value added distribution		827,928	724,369	925,289	770,681
Salaries and social charges		304,562	296,207	327,590	302,237
Direct compensation		143,174	137,497	157,120	140,890
Benefits		30,107	27,957	31,905	28,233
Social Charges - FGTS		12,759	11,340	13,465	11,534
Training		1,838	1,433	1,883	1,433
Profit sharing		116,684	117,980	123,217	120,147
Taxes, charges and compulsory contributions		36,610	24,227	100,001	63,098
Federal		29,380	15,607	84,328	52,462
State		2	-	3,452	1,564
Municipal		7,228	8,620	12,221	9,072
Compensation of third party capital		13,623	12,034	13,972	12,034
Rental	16	13,623	12,034	13,972	12,034
Compensation of shareholders		473,133	391,901	483,726	393,312
Interest on equity	24.b	188,475	184,839	188,475	184,839
Retained profit		284,658	207,062	284,658	207,062
Non controlling shareholders interest		-	-	10,593	1,411

The accompanying notes are integral part of these financial statements.

Banco ABC Brasil S.A.

Notes to the financial statements
June 30, 2024 and December 31, 2023
(In thousands of reais)

1. Operations

The Bank is a publicly traded corporation and a subsidiary of the Bank ABC, based in Bahrain. In Brazil, the Bank is engaged in asset and liability operations inherent to multiple bank activities, being authorized to operate with commercial, foreign exchange, investment, credit and financing and housing financing portfolios.

The Bank's operations are conducted through branches in Brazil and abroad through an overseas branch located in Georgetown, Cayman Islands (Note 21).

The financial statements were approved by the Board of Directors on August 08, 2024.

2. Financial statements presentation, consolidation criteria and political accounting materials

i) Financial statements presentation and consolidation criteria

The financial statements (individual and consolidated) were prepared and are presented in accordance with accounting practices adopted in Brazil, in light of accounting guidelines contained in Law No. 6,404/76 with amendments introduced by Law No. 11,638/07 and 11,941/09, and the standards and instructions of the Central Bank of Brazil (BACEN) and the Brazilian Securities and Exchange Commission (CVM).

The consolidated financial statements include the individual financial statements of Banco ABC Brasil S.A. and its subsidiaries:

<u>Direct subsidiaries</u>	<u>% Participation</u>
ABC Brasil Administração e Participações Ltda.	100%
ABC Brasil Comercializadora de Energia Ltda.	100%
ABC Brasil Investment Banking Ltda. (1)	93,18%
<u>Indirect subsidiaries</u>	<u>% Participation</u>
ABC Brasil Distribuidora de Títulos e Valores Mobiliários S.A.	100%
ABC Brasil Corretora de Seguros Ltda.	90%
Visio Gestora de Créditos Ltda. (1)	90%
ABC M&A e ECM Ltda. (2)	100%
ABC DCM LTDA. (2)	100%
ABC Holding Financeira Ltda. (2)	100%
<u>Investment funds</u>	
Fundo de Investimento em Direitos Creditórios não padronizado ABC I.(3)	
Baraúna Fundo de Investimento Multimercado Crédito Privado. (4)	
Apoema Fund Ltda (5)	

Banco ABC Brasil S.A.

Notes to the financial statements
June 30, 2024 and December 31, 2023
(In thousands of reais)

(1) The company ABC Brasil Investment Banking Ltda and Visio Gestora de Créditos Ltda began to be consolidated in June 2023 (formally called ABC IB Holding LTDA and Leblon Gestora de Crédito Ltda, respectively).

(2) The companies ABC M&A and ECM Ltda., ABC DCM Ltda., and ABC Holding Financeira Ltda., controlled by the ABC IB Holdings Ltda., began to be consolidated in August 2023.

(3) The Fundo de Investimento em Direitos Creditórios Não Padronizado ABC I began to be consolidated in January 2023 and is controlled through ABC Brasil Administração e Participações Ltda., where it holds 100% of the shares in this fund.

(4) The Baraúna Fundo de Investimento Multimercado Crédito Privado began to be consolidated in September 2023 and is controlled by Banco ABC Brasil S.A., where it holds 100% of the shares in this fund.

(5) The Fundo Apoema Fund Ltda I began to be consolidated in May 2024 and is indirectly controlled by the bank through the Barauna Fundo de Investimento Multimercado Crédito Privado, where it holds 100% of the shares in this fund.

During the period ended June 30, 2024, the Bank implemented a change in the corporate structure with the aim of reorganizing the operations and activities of the entities involved.

The shareholding control of the company ABC Brasil Distribuidora de Títulos e Valores Mobiliários S.A was transferred from Banco ABC Brasil S.A. to the indirect controlled company ABC Holding Financeira LTDA, through the issuance of 10,742,104 new quotas.

The accounting political adopted to record operations and assess the Bank's assets, including operations conducted by the overseas branch and its consolidated subsidiaries were consistently applied and investments, rights, obligations and profit and loss (P&L) among consolidated companies were eliminated.

According to the faculty provided in Art. No. 77 of CMN Resolution No. 4,966/2021, the consolidated financial statements are presented in addition to the consolidated financial statements prepared in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB), which are required by Resolution CMN No. 4,818/2020 and will be published later.

ii) Functional currency and presentation currency

The consolidated financial statements are presented in Brazilian Reais (R\$), which is the functional and presentation currency of the Banco ABC Brasil S.A. and its subsidiaries, defined in accordance with Resolution No. 4,524/16 and No 4.817/20 of the National Monetary Council.

iii) Foreign currencies translation

The assets and liabilities of the subsidiaries are converted at the exchange rate of the Financial Statements date. The result is converted by the average monthly exchange rate.

Banco ABC Brasil S.A.

Notes to the financial statements
June 30, 2024 and December 31, 2023
(In thousands of reais)

iv) Political accounting materials

The Accounting Pronouncements Committee (CPC) issues accounting pronouncements and interpretations in line with international accounting standards and approved by the CVM and by Bacen, in its turn, the Brazilian Central Bank adopted the following pronouncements: CPC 00 (R1) - Conceptual Framework for Preparation and Disclosure of Financial and Accounting Report; CPC 01 (R1) - Reduction in the Recoverable Value of Assets; CPC 03 (r3) - Statement of Cash Flows; CPC 05 (R1) - Disclosure about Parties; CPC 24 - Provisions, Contingent Liabilities and Contingent Liabilities; CPC 33 (R1) - CPC 10 (R1) - Share-Based Payment; CPC 23 - Accounting Policies, Change of Estimate and Error Correction, CPC 24 - Subsequent Event, Employee Benefits, CPC 41- Earnings per share, CPC 46 - Measuring the fair value and CPC 47 Revenue from contract with client.

In addition, BACEN issued CMN Resolution CMN No. 4,966/21, CMN Resolution No. 5,019/22 and Resolution BCB No. 309/23- Is related to deals with the accounting concepts and criteria applicable to financial instruments as well as for the designation and recognition of hedging (hedge accounting) seeking the convergence of the criterion accounting of COSIF for the requirements of the international standard of IFRS 9. The Resolution enters into force on January 1, 2025, and the Bank started the impact assessments and necessary changes to meet its implementation and the identification and treatment of expected impacts, which have not yet been measured.

The preparation and presentation of the financial statements (individual and consolidated) in accordance with accounting practices adopted in Brazil, applicable to institutions authorized to operate by the Central Bank of Brazil, require that management use assumptions and professional judgment in determining amounts and in recording of accounting estimates, such as the allowance for loan losses, realization deferred income tax, provision for contingencies and valuation of derivative instruments receivable and payable. Settlement of these transactions involving these estimates may result in amounts different from those estimated, due to the uncertainties related to the determination process.

Political accounting materials are summarized as follows:

a) *Asset valuation criteria*

Interbank investments, loans and other rights, except for marketable securities and derivative financial instruments, are stated at cost of acquisition, of investment or release, plus exchange rate variation, monetary restatement and contractual interest. Allowances are recognized for adjustment to realizable value when market value is lower.

Marketable securities and derivative financial instruments are classified in accordance with management's intention to hold them in the portfolio, or their availability for sale, and are recorded as follows:

Trading securities: are acquired for the purpose of being actively and frequently traded. They are adjusted to market value with the related gain or loss recognized directly in the statements of income for the period.

Banco ABC Brasil S.A.

Notes to the financial statements
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Held to maturity: marketable securities for which the Bank has the intent and ability to maintain in portfolio to maturity are stated at cost, plus earnings reflected in the statements of income for the period. Permanent losses are recognized in P&L for the period.

Available for sale: marketable securities which cannot be classified as either trading securities or as held to maturity are adjusted to market value. The difference between the amounts restated by the yield curve of the security and market value is recorded under a separate account in shareholders' equity, net of tax effects, and transferred to the statements of income for the period when effectively realized. Permanent losses are recognized in P&L for the period.
Derivative financial instruments: marked to market against P&L for the period.

Forward operations are recorded at final contracted value, less the difference between such value and cash value of the asset or right. This difference is recognized as income or expenses based on the agreement effective terms.

Option transactions are recorded at the value of premiums paid or received through effective exercise thereof reduction restated at market value. They are then written off as a decrease or increase in asset or right cost, for the effective exercise thereof, or as income or expenses if not exercised.

Futures transactions are recorded at daily adjustment values, allocated as income or expenses.

Swap operations are recorded at the value of the receivables-payables difference, which is allocated as income or expenses.

Operations with other derivative financial instruments are recorded based on the agreement characteristics.

The provisions for expected losses associated with credit risk are recognized at an amount considered sufficient to cover potential losses on the Bank's loan portfolio, based on past experience, assessment of delinquent accounts and collateral risks, as well as specific terms and conditions of the operations, in conformity with National Monetary Council Resolution No. 2,682/99 of the National Monetary Council.

The provision for guarantees provided is based on the assessment of the losses associated with the probability of future disbursements related to the guarantees, and specific characteristics of the operations performed according to the requirements of National Monetary Council Resolution No. 4,512/16 of the National Monetary Council. It is recorded in an amount considered sufficient to cover probable losses during the entire term of the guarantee provided. The classification of operations is consistent with the requirements applied by Resolution No. 2,682/99 of the National Monetary Council.

Investments in subsidiaries are stated by the equity method in proportion to the Bank's ownership interest; other investments are stated at cost of acquisition, less a reserve, where applicable, to cover permanent losses.

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Assets and rights classified under fixed assets in use are stated at cost of acquisition, less depreciation, where applicable, provided under the straight-line method using rates that take the useful lives of the assets into consideration.

Intangible assets are stated at cost of acquisition, less amortization, where applicable, provided under the straight-line method over the estimated useful lives of the assets, as from the date these were made available for use.

b) Cash and cash equivalents

Cash and cash equivalents, as established in Resolution CMN No. 4.818/20 e CPC 03 include cash, bank deposits, short-term highly liquid investments, with insignificant risks of changes in value, with maturity less or equal than 90 days.

c) Liability valuation criteria

Known or calculable obligations, charges and risks, including tax charges calculated on the basis of the results of the period, are shown at the updated value up to the balance sheet date.

Cash deposit transactions are not remunerated by the Bank. Transactions in interbank deposits, term deposits, open market borrowings and funds from acceptances and issuance of securities are traded at normal market rates.

Foreign loan obligations include funds raised for use in commercial foreign exchange operations related to export and import financing, as well as investments in transfers and financing in foreign currency.

Such obligations are subject to exchange variation and international market interest and are updated by exchange variation and charges, calculated up to the balance sheet date.

The obligations for transfers of the country are represented by funds and special programs administered by official institutions, which are passed on to the final borrowers and are updated by official indices and charges, calculated up to the balance sheet date.

Foreign transfers obligations are represented by funds obtained by the Bank from multilateral agencies (IDB - Inter-American Development Bank, PROPARCO – Societe de Promotion et de de Participation pour la Cooperation Economique SA and IFC – International Finance Corporation and) which are passed on to final borrowers and are updated by exchange variation and charges calculated up to the balance sheet date.

Banco ABC Brasil S.A.

Notes to the financial statements
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d) Hedge Accounting

Considering the risk of foreign exchange exposure as well as market conditions of capture abroad through foreign transfers bonds, the Bank has selected some derivative financial instruments to total hedge (fair value hedge) the principal amounts of loans taken out and related interest due. In order to equalize the effects of mark to market of the derivative financial instruments selected for hedge purposes to market, the principal hedged amount, plus, interest due, is stated at fair value and also mark to market.

The variation in the fair value of hedge derivatives is recognized in the income statement. However, the variation in the fair value of the hedged item attributed to the hedged risk is accounted for as part of its book value, also recognized in the statement of income for the year. When a hedge instrument matures or is sold, cancelled or exercised, or when it does not meet hedge accounting requirements, the hedge strategy ends.

The objectives of this operation and the hedging strategy for such risks during the entire operation are duly documented, together with the assessment, both at the beginning of the hedge transaction and on an ongoing basis, confirming that derivative financial instruments of the hedging operations are highly effective in the offset of variations in the fair value (mark to market) of the hedged item. A hedge instrument is considered highly effective when the variation in the fair value or cash flow of the coverage risk during the hedging period reduces 80% to 125% of the risk variation.

The fair value of the derivative financial instruments used as hedge, as well as the market value of the loan subject to hedge, are disclosed in Notes 5.b and 12.b respectively.

e) Recognition of revenues and expenses

Revenues and expenses, including income, charges, monetary or exchange variances of inflation indices or official exchange rates applicable to current and noncurrent / long-term assets and liabilities, are recognized on accrual basis. Income and expenses also include the effects of asset adjustments to market or realizable value. Interest on past-due loan installments outstanding for over 59 days is recognized only when the respective amount is received.

Deferred income and social contribution taxes on temporary differences arising from nontaxable or nondeductible income and expenses, the future additions or exclusions of which are authorized by tax legislation, are also determined on the accrual basis.

f) Contingent assets and contingent liabilities

The recognition, measurement and disclosure of contingent assets and liabilities, and legal liabilities take place according to the criteria described below:

Banco ABC Brasil S.A.

Notes to the financial statements
June 30, 2024 and December 31, 2023
(In thousands of reais)

- Contingent assets - are not recognized in the financial statements, except when there is evidence providing guarantee of their realization, on which further appeals can no longer be filed.
- Contingent liabilities - are recognized in the financial statements when, based on the opinion of legal advisors and the Bank's management, the risk of loss of a legal or administrative proceeding is regarded as probable, with a probable outflow of funds for settling the liabilities, and when the amounts involved may be measured with sufficient accuracy. Contingent liabilities classified by legal advisors as possible losses are only disclosed in notes, whereas those classified as remote losses do not require provision or disclosure.

g) Impairment of non-financial assets

An impairment provision is recognized when the book value of an asset, or its cash-generating unit, exceeds its recoverable amount. An impairment provision is recognized in profit and loss of the period.

h) Income and Social Contribution Taxes

Provisions for income tax and social contribution, when due, are based on accounting profit, adjusted for additions and exclusions provided for in tax legislation. Deferred income tax and social contribution are calculated on the amount of temporary differences, whenever the realization of these amounts is deemed probable.

3. Current and non-current segregation

Classification of current and noncurrent / long-term assets and liabilities

The assets and liabilities realizable up to twelve months after the balance sheet, for the purposes of disclosure in this explanatory note, are classified in current and those whose maturity or actual settlement occurs in the twelve months after the balance sheet date are classified in non-current. The deferred tax credits and tax liabilities are classified in their entirety in non-current regardless of the realization period. The trading securities are classified in current asset, regardless of their maturity date and securities classified as available and held to maturity for sale are classified according to the maturity date, regardless of its liquidity, as established by Circular Bacen No. 3,068 / 01.

The segregation of the balance sheet between current and non-current is demonstrated in below, in accordance with Resolution 4,818/20 and Bacen Resolutions No 2/20.

i) Estimates of future realizations of deferred tax assets and obligations were determined according note 19, in June 30, 2024 and in December 31, 2023 are shown below:

Banco ABC Brasil S.A.

Notes to the financial statements
June 30, 2024 and December 31, 2023
(In thousands of reais)

	Bank					
	June 2024			December 2023		
	Up to 1 Year	Over 1 year	Total	Up to 1 Year	Over 1 year	Total
Deferred tax assets	977,227	544,293	1,521,520	1,137,111	97,207	1,234,318
Deferred tax credits	632,008	-	632,008	350,238	-	350,238

	Consolidated					
	June 2024			December 2023		
	Up to 1 Year	Over 1 year	Total	Up to 1 Year	Over 1 year	Total
Deferred tax assets	992,807	556,793	1,549,600	1,139,840	97,207	1,237,047
Deferred tax credits	632,406	99,972	732,378	415,712	-	415,712

ii) The Financial treasury bills - LFT, classified as available for sale, presented in the balance sheet by the maturity, even though they have high liquidity and amount to R\$ 747,032 in the Bank and R\$ 805,719 in the consolidated in June 30, 2024 (R\$ 716,283 in the Bank and R\$ 765,780 in the consolidated in December 31, 2023).

iii) The Public Securities classified as held to maturity are liable to be converted into cash through repo operations in the amount R\$ 1,893,395 classified in the long term, in the Bank and Consolidated in June 30, 2024 (R\$ 2,178,893 in the Bank and in the consolidated in December 31, 2023).

Banco ABC Brasil S.A.

Notes to the financial statements
June 30, 2024 and December 31, 2023
(In thousands of reais)

3. Current and Non-Current Segregation

	Notes	Bank					
		June 2024			December 2023		
		Current	Non-current	Total	Current	Non-current	Total
Assets							
Cash and banks	4	434,566	-	434,566	646,803	-	646,803
Financial instruments		42,228,443	20,611,356	62,839,799	39,437,917	16,572,671	56,010,588
Interbank investments		5,229,803	106,450	5,336,253	4,971,201	121,709	5,092,910
Foreign exchange portfolio	8	8,213,234	135,426	8,348,660	5,541,913	79,297	5,621,210
Marketable securities	5.a	11,894,331	12,868,575	24,762,906	10,389,207	8,860,313	19,249,520
Derivative financial instruments	5.b	1,171,496	1,248,984	2,420,480	1,703,249	437,182	2,140,431
Loans	6	15,719,579	6,251,921	21,971,500	16,832,347	7,074,170	23,906,517
Other assets		1,532,703	226,796	1,759,499	1,512,476	66,288	1,578,764
Interbank accounts		671,004	-	671,004	605,073	3,211	608,284
Trading and intermediation of securities	9.a	610,161	-	610,161	504,865	-	504,865
Receivables		19,913	7,926	27,839	18,909	5,534	24,443
Prepaid expenses		15,233	18,623	33,856	11,523	10,614	22,137
Assets not for own use		105,787	18,500	124,287	96,975	37,000	133,975
Sundry	9.b	110,605	181,747	292,352	275,131	9,929	285,060
Provisions for expected losses associated with credit risk	7	(646,292)	(160,814)	(807,106)	(672,523)	(187,658)	(860,181)
Deferred tax assets	19	-	1,521,520	1,521,520	-	1,234,318	1,234,318
Investments	10	-	1,346,707	1,346,707	-	942,997	942,997
Fixed assets	11	-	109,900	109,900	-	95,292	95,292
Intangible assets	11	-	364,704	364,704	-	338,964	338,964
Depreciation and amortization	11	-	(216,583)	(216,583)	-	(191,293)	(191,293)
Fixed assets		-	(67,842)	(67,842)	-	(63,471)	(63,471)
Intangible assets		-	(148,741)	(148,741)	-	(127,822)	(127,822)
Total assets		43,549,420	23,803,586	67,353,006	40,924,673	18,871,579	59,796,252

Banco ABC Brasil S.A.

Notes to the financial statements
June 30, 2024 and December 31, 2023
(In thousands of reais)

3. Current and Non-Current Segregation

Notes	Bank					
	June 2024			December 2023		
	Current	Non-current	Total	Current	Non-current	Total
Liabilities and shareholders' equity	40,899,568	18,524,763	59,424,331	36,100,804	16,633,825	52,734,629
Deposits and financial instruments						
Deposits	11,121,101	739,110	11,860,211	9,585,323	973,758	10,559,081
Money market funding	2,229,710	-	2,229,710	1,712,389	-	1,712,389
Funds from acceptance and issue of securities	9,209,574	12,377,965	21,587,539	8,468,254	11,336,989	19,805,243
Borrowings and Onlending	8,528,059	2,124,988	10,653,047	8,881,944	1,648,000	10,529,944
Derivative financial instruments	731,430	761,608	1,493,038	1,380,144	479,097	1,859,241
Foreign exchange portfolio	8,128,744	131,911	8,260,655	5,671,086	80,256	5,751,342
Subordinated debts	950,950	2,389,181	3,340,131	401,664	2,115,725	2,517,389
Provisions	284,881	17,312	302,193	282,245	21,624	303,869
Deferred tax obligations	-	632,008	632,008	-	350,238	350,238
Other liabilities	738,646	20,762	759,408	515,691	20,096	535,787
Interbank accounts	-	-	-	16	-	16
Interbranch accounts	234,449	114	234,563	160,492	2	160,494
Social and statutory	160,203	324	160,527	172,320	323	172,643
Taxes and social security	134,384	2,511	136,895	172,112	2,564	174,676
Trading and intermediation of securities	128,313	-	128,313	2,469	-	2,469
Sundry	81,297	17,813	99,110	8,282	17,207	25,489
Shareholders' equity	-	6,235,066	6,235,066	-	5,871,729	5,871,729
Capital	-	4,618,603	4,618,603	-	4,472,131	4,472,131
Brazilian residents	-	1,138,368	1,138,368	-	1,134,708	1,134,708
Foreign residents	-	3,480,235	3,480,235	-	3,337,423	3,337,423
Capital reserve	-	88,470	88,470	-	82,530	82,530
Profit reserve	-	1,436,673	1,436,673	-	1,413,017	1,413,017
Other comprehensive income	-	(91,201)	(91,201)	-	(26,623)	(26,623)
Treasury stock	-	(78,481)	(78,481)	-	(69,326)	(69,326)
Retained earnings	-	261,002	261,002	-	-	-
Total liabilities	41,923,095	25,429,911	67,353,006	36,898,740	22,897,512	59,796,252

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Notes to the financial statements
June 30, 2024 and December 31, 2023
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3. Current and Non-Current Segregation

	Notes	Consolidated					
		June 2024			December 2023		
		Current	Non-current	Total	Current	Non-current	Total
Assets							
Cash and banks	4	436,112	-	436,112	647,009	-	647,009
Financial instruments		42,945,270	20,910,657	63,855,927	39,914,959	16,657,456	56,572,415
Interbank investments		5,229,803	106,450	5,336,253	4,971,201	121,709	5,092,910
Foreign exchange portfolio	8	8,213,234	135,426	8,348,660	5,541,913	79,297	5,621,210
Marketable securities	5.a	11,896,206	12,715,427	24,611,633	10,391,960	8,697,774	19,089,734
Derivative financial instruments	5.b	1,886,448	1,693,661	3,580,109	2,161,598	684,506	2,846,104
Loans	6	15,719,579	6,259,693	21,979,272	16,848,287	7,074,170	23,922,457
Other assets		2,990,568	788,385	3,778,953	2,164,743	623,272	2,788,015
Interbank accounts		671,004	-	671,004	605,073	3,211	608,284
Trading and intermediation of securities	9.a	723,599	-	723,599	642,531	-	642,531
Receivables		27,585	7,843	35,428	22,946	5,534	28,480
Prepaid expenses		15,247	18,623	33,870	11,523	10,614	22,137
Assets not for own use		105,787	18,500	124,287	96,975	37,000	133,975
Sundry	9.b	1,447,346	743,419	2,190,765	785,695	566,913	1,352,608
Provisions for expected losses associated with credit risk	7	(646,292)	(160,814)	(807,106)	(672,523)	(187,658)	(860,181)
Deferred tax assets	19	-	1,549,600	1,549,600	-	1,237,047	1,237,047
Investments	10	-	6,461	6,461	-	5,344	5,344
Fixed assets	11	-	109,900	109,900	-	95,292	95,292
Intangible assets	11	-	364,704	364,704	-	338,964	338,964
Depreciation and amortization	11	-	(216,583)	(216,583)	-	(191,293)	(191,293)
Fixed assets		-	(67,842)	(67,842)	-	(63,471)	(63,471)
Intangible assets		-	(148,741)	(148,741)	-	(127,822)	(127,822)
Total assets		45,725,658	23,352,310	69,077,968	42,054,188	18,578,424	60,632,612

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Notes to the financial statements
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3. Current and Non-Current Segregation

Notes	Consolidated					
	June 2024			December 2023		
	Current	Non-current	Total	Current	Non-current	Total
Liabilities and shareholders' equity						
Deposits and financial instruments	41,174,085	19,025,298	60,199,383	36,450,363	16,766,571	53,216,934
Deposits	12 10,824,696	739,110	11,563,806	9,531,822	940,646	10,472,468
Money market funding	12 2,217,524	-	2,217,524	1,683,322	-	1,683,322
Funds from acceptance and issue of securities	12 9,209,574	12,377,965	21,587,539	8,468,254	11,336,989	19,805,243
Borrowings and Onlending	12 8,528,059	2,372,988	10,901,047	8,985,277	1,648,000	10,633,277
Derivative financial instruments	5.b 1,314,538	1,014,143	2,328,681	1,708,938	644,955	2,353,893
Foreign exchange portfolio	8 8,128,744	131,911	8,260,655	5,671,086	80,256	5,751,342
Subordinated debts	12 950,950	2,389,181	3,340,131	401,664	2,115,725	2,517,389
Provisions	13 705,649	184,739	890,388	349,114	39,033	388,147
Deferred tax obligations	19 -	732,378	732,378	-	415,712	415,712
Other liabilities	981,857	20,614	1,002,471	706,172	20,276	726,448
Interbank accounts	-	-	-	16	-	16
Interbranch accounts	234,449	114	234,563	160,492	2	160,494
Social and statutory	160,518	9	160,527	172,320	323	172,643
Taxes and social security	14.a 196,342	2,678	199,020	233,091	2,744	235,835
Trading and intermediation of securities	14.c 309,255	-	309,255	132,001	-	132,001
Sundry	14.b 81,293	17,813	99,106	8,252	17,207	25,459
Shareholders' equity	-	6,253,348	6,253,348	-	5,885,371	5,885,371
Capital	24.a -	4,618,603	4,618,603	-	4,472,131	4,472,131
Brazilian residents	-	1,138,368	1,138,368	-	1,134,708	1,134,708
Foreign residents	-	3,480,235	3,480,235	-	3,337,423	3,337,423
Capital reserve	-	88,470	88,470	-	82,530	82,530
Profit reserve	-	1,436,673	1,436,673	-	1,413,017	1,413,017
Other comprehensive income	-	(91,201)	(91,201)	-	(26,623)	(26,623)
Treasury stock	24.e -	(78,481)	(78,481)	-	(69,326)	(69,326)
Non controlling shareholders interest	-	18,282	18,282	-	13,642	13,642
Total liabilities	42,861,591	26,216,377	69,077,968	37,505,649	23,126,963	60,632,612

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4. Cash and cash equivalents

	Bank		Consolidated	
	June 2024	December 2023	June 2024	December 2023
Cash and banks	<u>434,566</u>	<u>646,803</u>	<u>436,112</u>	<u>647,009</u>
Interbank investments	<u>4,505,654</u>	<u>4,001,065</u>	<u>4,505,654</u>	<u>4,001,065</u>
Foreign investments	333,459	270,252	333,459	270,252
Applications in the open market and in interbank deposits (a)	<u>4,172,195</u>	<u>3,730,813</u>	<u>4,172,195</u>	<u>3,730,813</u>
Total cash and cash equivalents	4,940,220	4,647,868	4,941,766	4,648,074

(a) Related to operations whose maturity on the date of effective investment was equal to or less than 90 days and which have an insignificant risk of change in value.

5. Marketable securities and derivative financial instruments

a) Marketable securities

The classification of marketable securities at June 30, 2024 and December 31, 2023 are as follows:

Banco ABC Brasil S.A.

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	June 2024				December 2023	
	Bank		Consolidated		Bank	Consolidated
	Amortized cost	Market/ Accounting	Amortized cost	Market/ Accounting	Market/ Accounting	Market/ Accounting
Trading securities						
Financial treasury bills - "LFT"	67,334	67,404	68,401	68,470	94,735	95,805
Eurobonds	143,794	142,613	143,794	142,613	38,424	38,424
National treasury notes - "NTN - B"	1,719,232	1,653,649	1,719,232	1,653,649	2,173,495	2,173,495
Debentures	433,178	425,836	433,178	425,836	354,300	354,300
Foreign government bonds	2,194,514	2,188,317	2,194,514	2,188,317	1,947,892	1,947,892
Public Company Shares	230,459	164,766	230,459	164,766	132,731	132,731
Global Bonds	27,375	27,239	27,375	27,239	-	-
Funds investment	2,450	2,450	3,259	3,259	1,126	2,810
Subtotal - Trading securities	4,818,336	4,672,274	4,820,212	4,674,149	4,742,703	4,745,457
Securities available for sale (b)						
Financial Treasury Bills - "LFT"	746,805	747,032	805,486	805,719	716,283	765,780
Eurobonds	58,855	59,266	58,855	59,266	51,243	51,243
National Treasury Notes - "NTN - B"	1,634,260	1,599,885	1,634,260	1,599,885	525,578	525,578
National Treasury Notes - "NTN - A"	-	-	-	-	109,841	109,841
Certificate of Real State Receivables - "CRI"	65,301	64,952	65,301	64,952	6,690	6,690
Debentures	2,218,815	2,196,809	2,218,815	2,196,809	1,817,172	1,817,171
Promissory Notes - "NP"	937,268	928,047	937,268	928,047	1,235,997	1,235,997
Rural Product bills - "CPR"	4,795,330	4,765,680	4,795,330	4,765,680	3,899,599	3,899,599
Foreign government bonds	2,061,289	2,038,277	2,061,289	2,038,277	497,790	497,790
Funds in infrastructure holdings	51,119	50,894	51,119	50,894	47,454	47,454
Financial Bills - "LF"	80,972	80,947	80,972	80,947	80,999	80,999
Certificate of Agribusiness Receivables - "CRA"	70,061	51,760	70,061	51,760	60,013	60,013
Certificate of receivables - "CR"	54,825	54,629	54,825	54,629	60,465	60,465
Funds investment credit creditors	371,629	367,814	371,629	367,814	219,852	219,852
Shares of Closed Companies	14,373	12,445	14,373	12,445	17,798	17,798
Commercial Notes	4,260,841	4,234,063	4,048,941	4,022,228	2,560,793	2,348,757
Subtotal - Securities available for sale	17,421,743	17,252,500	17,268,524	17,099,352	11,907,567	11,745,027
Held to maturity (a)						
National Treasury Notes - "NTN - B"	344,454	344,454	344,454	344,454	335,543	335,543
National treasury bills - "LTN"	390,071	390,071	390,071	390,071	425,302	425,302
National treasury bills - "NTN - F"	2,103,607	2,103,607	2,103,607	2,103,607	1,838,405	1,838,405
Subtotal - held to maturity	2,838,132	2,838,132	2,838,132	2,838,132	2,599,250	2,599,250
Total	25,078,211	24,762,906	24,926,868	24,611,633	19,249,520	19,089,734

(a) Securities classified as held to maturity are valued at amortized cost. If they were valued at market value, on June 30, 2023, would have negative adjustment of R\$ 120,834 (negative adjustment of R\$ 18,382 on December 31, 2023), based on active market price.

(b) The market value submitted is net of the allowance for devaluation considered permanent in the securities in the amount of R\$ 85,542 on June 30, 2024 (R\$ 29,898 on December 31, 2023).

At June 30, 2024, unrealized income on securities classified as available for sale totaled a loss of R\$ 167,244 (loss of R\$ 54,184 at December 31, 2023), which is recorded in equity under the account "Other comprehensive income" net of tax effects, amounting loss to R\$ 91,201 (loss of R\$ 26,623 at December 31, 2023).

The composition of the portfolio as of June 30, 2024 and December 31, 2023, considering the hierarchical levels of fair value measurement are shown as follows:

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Notes to the financial statements
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	Bank				Consolidated			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
June 2024								
Trading securities	4,401,881	270,393	-	4,672,274	4,402,946	271,203	-	4,674,149
Securities available for sale	2,735,491	3,476,784	11,040,225	17,252,500	2,794,179	3,476,782	10,828,391	17,099,352
Held to maturity	2,838,132	-	-	2,838,132	2,838,132	-	-	2,838,132
Total	9,975,504	3,747,177	11,040,225	24,762,906	10,035,257	3,747,985	10,828,391	24,611,633
December 2023								
Trading securities	4,641,526	101,177	-	4,742,703	4,641,526	101,121	2,810	4,745,457
Securities available for sale	1,549,665	643,978	9,713,924	11,907,567	1,599,161	643,978	9,501,888	11,745,027
Held to maturity	2,599,250	-	-	2,599,250	2,599,250	-	-	2,599,250
Total	8,790,441	745,155	9,713,924	19,249,520	8,839,937	745,099	9,504,698	19,089,734

Measurement of fair value - level 1 is based on quoted prices (not adjusted) in active markets for identical assets or liabilities.

Measurement of fair value - level 2 is based on other variables in addition to observable quoted prices included in level 1 for asset or liability, whether directly (i.e., as prices) or indirectly (i.e., based on prices).

Measurement of fair value - level 3 is based are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

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The Bank's portfolios at June 30, 2024, classified by maturity, are as follows:

	Bank						Total
	June 2024						
	Without maturity	Up to 3 months	3 to 6 months	6 to 12 Months	1 to 3 years	Over 3 years	
Trading securities							
Financial Treasury Bills - "LFT"	-	52,100	-	-	15,304	-	67,404
Eurobonds	-	-	-	-	22,271	120,342	142,613
National Treasury Notes - "NTN - B"	-	16,414	-	73,364	142,996	1,420,875	1,653,649
Debentures	-	-	-	-	17,163	408,673	425,836
Foreign government bonds	-	-	2,188,317	-	-	-	2,188,317
Public Company Shares	164,766	-	-	-	-	-	164,766
Global Bonds	-	-	-	-	-	27,239	27,239
Funds investment credit creditors	2,450	-	-	-	-	-	2,450
Subtotal - Trading securities	167,216	68,514	2,188,317	73,364	197,734	1,977,129	4,672,274
Securities available for sale							
Financial Treasury Bills - "LFT"	-	2,717	-	-	744,315	-	747,032
Eurobonds	-	-	-	43,399	15,867	-	59,266
National Treasury Notes - "NTN - B"	-	8,754	-	17,262	839,415	734,454	1,599,885
Certificate of Real State Receivables - "CRI"	-	-	-	-	5,019	59,933	64,952
Debentures	-	62,171	342,989	60,853	1,017,906	712,890	2,196,809
Promissory Notes - "NP"	-	59,610	-	129,981	703,611	34,845	928,047
Rural product bills - "CPR"	-	559,399	321,955	1,040,787	1,564,992	1,278,547	4,765,680
Foreign government bonds	-	-	2,038,277	-	-	-	2,038,277
Funds in infrastructure holdings	50,894	-	-	-	-	-	50,894
Financial Bills - "LF"	-	-	-	-	80,947	-	80,947
Certificate of Agribusiness Receivables - "CRA"	-	-	-	-	9,759	42,001	51,760
Certificate of receivables - "CR"	-	-	-	-	-	54,629	54,629
Funds investment credit creditors	367,814	-	-	-	-	-	367,814
Shares of Closed Companies	12,446	-	-	-	-	-	12,446
National commercial	-	239,946	168,339	749,727	2,427,629	648,421	4,234,062
Subtotal - Securities available for sale	431,154	932,597	2,871,560	2,042,009	7,409,460	3,565,720	17,252,500
Held to maturity							
National Treasury Notes - "NTN - B"	-	175,518	-	-	18,621	150,315	344,454
National Treasury Bills - "LTN"	-	-	-	184,788	171,512	33,771	390,071
National Treasury Bills - "NTN - F"	-	-	-	584,431	592,697	926,479	2,103,607
Subtotal - Held to maturity	-	175,518	-	769,219	782,830	1,110,565	2,838,132
Total - June 2024	598,370	1,176,629	5,059,877	2,884,592	8,390,024	6,653,414	24,762,906
Total - December 2023	418,961	1,304,797	1,542,898	4,695,131	5,682,227	5,605,506	19,249,520

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Notes to the financial statements
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	Consolidated						Total
	June 2024						
	Without maturity	Up to 3 months	3 to 6 months	6 to 12 Months	1 to 3 years	Over 3 years	
Trading securities							
Financial Treasury Bills - "LFT"	-	52,100	-	-	16,370	-	68,470
Eurobonds	-	-	-	-	22,271	120,342	142,613
National Treasury Notes - "NTN - B"	-	16,414	-	73,364	142,996	1,420,875	1,653,649
Debentures	-	-	-	-	17,163	408,673	425,836
Foreign government bonds	-	-	2,188,317	-	-	-	2,188,317
Public Company Shares	164,766	-	-	-	-	-	164,766
Global Bonds	-	-	-	-	-	27,239	27,239
Funds investment credit creditors	3,259	-	-	-	-	-	3,259
Subtotal - Trading securities	168,025	68,514	2,188,317	73,364	198,800	1,977,129	4,674,149
Securities available for sale							
Financial Treasury Bills - "LFT"	-	2,717	-	-	803,002	-	805,719
Eurobonds	-	-	-	43,399	15,867	-	59,266
National Treasury Notes - "NTN - B"	-	8,754	-	17,262	839,415	734,454	1,599,885
Certificate of Real State Receivables – "CRI"	-	-	-	-	5,019	59,933	64,952
Debentures	-	62,171	342,989	60,853	1,017,906	712,890	2,196,809
Promissory Notes - "NP"	-	59,610	-	129,981	703,611	34,845	928,047
Rural product bills - "CPR"	-	559,399	321,955	1,040,787	1,564,992	1,278,547	4,765,680
Foreign government bonds	-	-	2,038,277	-	-	-	2,038,277
Funds in infrastructure holdings	50,894	-	-	-	-	-	50,894
Financial Bills - "LF"	-	-	-	-	80,947	-	80,947
Certificate of Agribusiness Receivables - "CRA"	-	-	-	-	9,759	42,001	51,760
Certificate of receivables - "CR"	-	-	-	-	-	54,629	54,629
Funds investment credit creditors	367,814	-	-	-	-	-	367,814
Shares of Closed Companies	12,445	-	-	-	-	-	12,445
National commercial	-	239,946	168,339	749,728	2,215,794	648,421	4,022,228
Subtotal - Securities available for sale	431,153	932,597	2,871,560	2,042,010	7,256,312	3,565,720	17,099,352
Held to maturity							
National Treasury Notes - "NTN - B"	-	175,518	-	-	18,621	150,315	344,454
National Treasury Bills - "LTN"	-	-	-	184,788	171,512	33,771	390,071
National Treasury Bills - "NTN - F"	-	-	-	584,431	592,697	926,479	2,103,607
Subtotal - Held to maturity	-	175,518	-	769,219	782,830	1,110,565	2,838,132
Total - June 2024	599,178	1,176,629	5,059,877	2,884,593	8,237,942	6,653,414	24,611,633
Total - December 2023	420,645	1,304,795	1,542,898	4,695,133	5,520,757	5,605,506	19,089,734

The Bank an consolidated has securities linked as guarantees of its operations as follows:

Operation type	Linked securities	Bank	
		Market Value	
		June 2024	December 2023
Derivatives - B3 S.A - Brasil, Bolsa, Balcão e CBLC	LTN / LFT	1,083,079	454,774
Exchange - B3 S.A - Brasil, Bolsa, Balcão	LTN / LFT	329,389	321,070
Agribusiness credit bills funding	Rural product bills	3,901,317	3,432,114
Total		5,313,785	4,207,958

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		Consolidated	
		Market Value	
		June 2024	December 2023
Operation type	Linked securities		
Derivatives - B3 S.A - Brasil, Bolsa, Balcão e CBLC	LTN / LFT	1,083,289	454,774
Exchange - B3 S.A - Brasil, Bolsa, Balcão	LTN / LFT	329,389	321,070
Agribusiness credit bills funding	Rural product bills	3,901,317	3,432,114
Total		5,313,995	4,207,958

b) Derivative financial instruments

The Bank carries out transactions with derivative financial instruments on demand of its clients or primarily aimed at protecting market price variations and dilution of currency risks and interest rates of its assets and liabilities and cash flows contracted by compatible terms, rates and amounts.

Derivatives are used as a risk transfer tool aimed to cover Banking Book and Trading Book portfolio positions. In addition, highly liquid derivatives traded on stock exchanges are used, within strict limits and with regular review, in order to manage Trading Book portfolio exposures.

The market values of these derivative financial instruments are determined based on quotations disclosed by specialized stock exchanges and, in certain cases, when there is no liquidity or market quotation, estimates of present values and other pricing techniques are used.

The bases adopted for determining market prices are as follows:

- Futures: stock exchange quotations;
- Options: determined based on the criteria set forth in the contracts, calculated according to known models used by the market;
- Swaps: cash flows for each contract are discounted to present value, in accordance with the respective interest rate curves, obtained based on B3 S.A. - Brasil, Bolsa, Balcão prices adjusted to the credit risk of the counterparties; and
- Forward: the future value of the transaction discounted to present value as rates obtained at B3 S.A. - Brasil, Bolsa, Balcão grants or reference stock exchange market adjusted to the credit risk of the counterparties.

The differentials and adjustments to derivative financial instruments are recorded in the respective balance sheet accounts, and atched against the result of operations. They are adjusted to market value and the notional value of financial instruments are recorded in memorandum accounts, as follows:

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	Bank					
	June 2024				December de 2023	
	Notional value	Cost - receivable / (payable)	Marked to market adjustment	Market Value	Notional value	Market Value
Future contracts	29,264,734	-	-	-	22,557,538	-
Purchase commitments	8,935,557	-	-	-	10,074,835	-
Interbank market	8,479,660	-	-	-	8,457,661	-
Foreign currency	-	-	-	-	29,214	-
Others	455,897	-	-	-	1,587,960	-
Sales commitments	20,329,177	-	-	-	12,482,703	-
Interbank market	18,499,307	-	-	-	10,452,281	-
Foreign currency	1,222,483	-	-	-	1,993,405	-
Others	607,387	-	-	-	37,017	-
Asset position	81,144,651	2,349,731	70,749	2,420,480	39,736,925	2,140,431
Swap contracts	17,167,414	262,733	450,129	712,862	12,698,574	278,071
Interbank market	8,068,580	39,253	383,341	422,594	5,783,459	190,490
Foreign currency	2,079,757	157,454	56,379	213,833	492,529	10,992
Fixed rates	6,880,577	49,519	13,998	63,517	6,366,926	65,066
Others	138,500	16,507	(3,589)	12,918	55,660	11,523
Options contracts	58,630,910	1,773,890	(415,676)	1,358,214	21,302,102	1,425,683
Purchase commitments	10,828,446	752,626	259,296	1,011,922	10,369,108	313,713
Foreign currency	10,444,406	687,624	266,839	954,463	10,108,414	255,916
Others financial assets	384,040	65,002	(7,543)	57,459	260,694	57,797
Sale commitment	47,802,464	1,021,264	(674,972)	346,292	10,932,994	1,111,970
Foreign currency	12,922,786	1,018,092	(671,898)	346,194	10,766,218	1,097,906
IDI index	34,877,000	3,080	(3,079)	1	-	-
Others financial assets	2,678	92	5	97	166,776	14,064
Other financial instruments	5,346,327	313,108	36,296	349,404	5,736,249	436,677
Foreign currency	4,277,929	260,701	16,224	276,925	3,529,565	122,429
Others financial assets	1,068,398	52,407	20,072	72,479	2,066,632	168,379
Shares	-	-	-	-	140,052	145,869

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	Bank					
	June 2024				December de 2023	
	Notional value	Cost - receivable / (payable)	Marked to market adjustment	Market Value	Notional value	Market Value
Liability position	71,187,062	(1,497,325)	4,287	(1,493,038)	36,989,465	(1,859,241)
Swap contracts	6,310,391	(233,442)	10,210	(223,232)	5,547,258	(289,263)
Interbank market	3,796,851	(35,210)	(26,950)	(62,160)	1,574,726	(69,574)
Foreign currency	1,542,811	(129,764)	15,843	(113,921)	74,084	(3,465)
Fixed rates	285,837	(2,358)	(1,753)	(4,111)	2,456,925	(75,724)
Others	684,892	(66,110)	23,070	(43,040)	1,441,523	(140,500)
Options contracts	60,861,045	(1,004,100)	28,546	(975,554)	25,995,978	(1,147,609)
Purchase commitments	15,270,669	(524,354)	(307,449)	(831,803)	15,457,648	(256,174)
Foreign currency	15,253,327	(523,156)	(308,198)	(831,354)	15,410,415	(254,749)
Others financial assets	17,342	(1,198)	749	(449)	47,233	(1,425)
Sales commitments	45,590,376	(479,746)	335,995	(143,751)	10,538,330	(891,435)
Foreign currency	10,309,274	(399,583)	293,831	(105,752)	10,323,703	(837,383)
Others financial assets	405,602	(78,073)	40,075	(37,998)	214,627	(54,052)
IDI index	34,875,500	(2,090)	2,089	(1)	-	-
Other financial instruments	4,015,626	(259,783)	(34,469)	(294,252)	5,446,229	(422,369)
Interbank market	72,481	(15,025)	1,031	(13,994)	91,047	(18,964)
Foreign currency	3,008,348	(205,517)	(11,402)	(216,919)	3,788,388	(195,732)
Others financial assets	934,797	(39,241)	(24,098)	(63,339)	1,566,794	(67,621)
Shares	-	-	-	-	-	(140,052)

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	Consolidated					
	June 2024			December de 2023		
	Notional value	Cost - receivable / (payable)	Marked to market adjustment	Market Value	Notional value	Market Value
Future contracts	29,266,135	-	-	-	22,557,539	-
Purchase commitments	8,935,557	-	-	-	10,074,836	-
Interbank market	8,479,660	-	-	-	8,457,662	-
Foreign currency	-	-	-	-	29,214	-
Others	455,897	-	-	-	1,587,960	-
Sales commitments	20,330,578	-	-	-	12,482,703	-
Interbank market	18,499,307	-	-	-	10,452,281	-
Foreign currency	1,223,884	-	-	-	1,993,405	-
Others	607,387	-	-	-	37,017	-
Asset position	84,136,802	3,509,601	70,508	3,580,109	41,727,252	2,846,104
Swap contracts	17,377,415	288,942	450,129	739,071	12,698,574	278,072
Interbank market	8,068,581	39,254	383,341	422,595	5,783,459	190,491
Foreign currency	2,289,757	183,662	56,379	240,041	492,529	10,992
Fixed rates	6,880,577	49,519	13,998	63,517	6,366,926	65,066
Others	138,500	16,507	(3,589)	12,918	55,660	11,523
Options contracts	58,630,910	1,773,890	(415,676)	1,358,214	21,302,102	1,425,683
Purchase commitments	10,828,446	752,626	259,296	1,011,922	10,369,108	313,713
Foreign currency	10,444,406	687,624	266,839	954,463	10,108,414	255,916
Others financial assets	384,040	65,002	(7,543)	57,459	260,694	57,797
Sale commitment	47,802,464	1,021,264	(674,972)	346,292	10,932,994	1,111,970
Foreign currency	12,922,786	1,018,092	(671,898)	346,194	10,766,218	1,097,906
IDI index	34,877,000	3,080	(3,079)	1	-	-
Others financial assets	2,678	92	5	97	166,776	14,064
Other financial instruments	8,128,477	1,446,769	36,055	1,482,824	7,726,576	1,142,349
Foreign currency	7,060,079	1,394,362	15,983	1,410,345	5,519,892	828,101
Others financial assets	1,068,398	52,407	20,072	72,479	2,066,632	168,379
Shares	-	-	-	-	140,052	145,869

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	Consolidated					
	June 2024				December de 2023	
	Notional value	Cost - receivable / (payable)	Marked to market adjustment	Market Value	Notional value	Market Value
Liability position	73,380,625	(2,332,948)	4,267	(2,328,681)	38,491,676	(2,353,893)
Swap contracts	6,310,391	(233,443)	10,210	(223,233)	5,547,258	(289,259)
Interbank market	3,796,851	(35,211)	(26,950)	(62,161)	1,574,726	(69,570)
Foreign currency	1,542,811	(129,764)	15,843	(113,921)	74,084	(3,465)
Fixed rates	285,837	(2,358)	(1,753)	(4,111)	2,456,925	(75,724)
Others	684,892	(66,110)	23,070	(43,040)	1,441,523	(140,500)
Options contracts	60,861,045	(1,004,100)	28,546	(975,554)	25,995,978	(1,147,609)
Purchase commitments	15,270,669	(524,354)	(307,449)	(831,803)	15,457,648	(256,174)
Foreign currency	15,253,327	(523,156)	(308,198)	(831,354)	15,410,415	(254,749)
Others financial assets	17,342	(1,198)	749	(449)	47,233	(1,425)
Sales commitments	45,590,376	(479,746)	335,995	(143,751)	10,538,330	(891,435)
Foreign currency	10,309,274	(399,583)	293,831	(105,752)	10,323,703	(837,383)
Others financial assets	405,602	(78,073)	40,075	(37,998)	214,627	(54,052)
IDI index	34,875,500	(2,090)	2,089	(1)	-	-
Other financial instruments	6,209,189	(1,095,405)	(34,489)	(1,129,894)	6,948,440	(917,025)
Interbank market	72,481	(15,025)	1,031	(13,994)	91,047	(18,965)
Foreign currency	5,201,911	(1,041,139)	(11,422)	(1,052,561)	5,290,599	(690,387)
Others financial assets	934,797	(39,241)	(24,098)	(63,339)	1,566,794	(67,621)
Shares	-	-	-	-	-	(140,052)

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To mitigate the risks of changes in the fair value of the operation to Foreign Onleading's in the amount US\$ 50 million (Note 12.b), Management has decided to designate the financial instruments shown below for exchange protection of a portion of the principal amount as well as a portion of the contractual interest (US\$ 55,6 million as of December 31, 2023).

	Bank e Consolidated			
	June 2024			
	Notional Value	Curve Yield	Market Value	MTM
Derivatives designated as fair value hedge instruments				
Hedge instruments				
Swap contracts	252,351	279,166	266,404	(12,762)
Liabilities due to transfers abroad	252,351	279,166	266,404	(12,762)
Foreign currency – US dollar – Assets position	252,351	279,166	266,404	(12,762)
Subject to hedge	279,178	(279,178)	(266,416)	12,762
Liabilities due to transfers abroad (Note 12.b)	279,178	(279,178)	(266,416)	12,762

	Bank e Consolidated			
	December de 2023			
	Notional Value	Curve Yield	Market Value	MTM
Derivatives designated as fair value hedge instruments				
Hedge instruments				
Swap contracts	208,390	270,151	261,149	(9,002)
Liabilities due to transfers abroad	208,390	270,151	261,149	(9,002)
Foreign currency – US dollar – Assets position	208,390	270,151	261,149	(9,002)
Subject to hedge	270,150	(270,150)	(261,148)	9,002
Liabilities due to transfers abroad (Note 12.b)	270,150	(270,150)	(261,148)	9,002

Derivative financial instruments by maturity, as of June 30, 2024 and December 31, 2023, are as follows:

	Bank							December 2023
	June 2024							
	Up to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	1 to 3 years	Over 3 years	Total	
Off Balance Book								Total
Futures contracts	11,261,381	7,534,956	2,040,308	3,954,959	2,041,909	2,431,221	29,264,734	22,557,538
Option contracts	16,532,228	480,453	81,152,465	1,337,635	19,401,424	587,750	119,491,955	47,298,080
Swap contracts	2,088,362	2,853,709	1,504,763	6,778,811	5,237,304	5,014,856	23,477,805	18,245,832
Other financial instruments	1,441,846	3,336,583	2,271,324	1,545,437	766,763	-	9,361,953	11,182,478
Total - June 2024	31,323,817	14,205,701	86,968,860	13,616,842	27,447,400	8,033,827	181,596,447	-
Total - December 2023	14,093,224	11,654,880	10,915,981	40,987,848	15,017,821	6,614,174	-	99,283,928
Asset position								
Option contracts	362,008	6,861	288,404	20,170	647,802	32,969	1,358,214	1,425,683
Swap contracts	16,451	16,344	48,762	84,080	154,289	392,936	712,862	278,071
Other financial instruments	58,934	126,745	81,910	60,827	20,988	-	349,404	436,677
Total - June 2024	437,393	149,950	419,076	165,077	823,079	425,905	2,420,480	-
Total - December 2023	266,946	151,135	125,823	1,159,348	379,417	57,762	-	2,140,431
Liability position								
Option contracts	(47,442)	(11,994)	(240,089)	(59,406)	(581,451)	(35,172)	(975,554)	(1,147,609)
Swap contracts	(13,302)	(27,490)	(23,978)	(45,298)	(78,405)	(34,759)	(223,232)	(289,263)
Other financial instruments	(36,623)	(77,836)	(117,232)	(30,740)	(31,821)	-	(294,252)	(422,369)
Total - June 2024	(97,367)	(117,320)	(381,299)	(135,444)	(691,677)	(69,931)	(1,493,038)	-
Total - December 2023	(215,329)	(106,651)	(76,114)	(982,053)	(307,359)	(171,735)	-	(1,859,241)

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	Consolidated							December 2023
	June 2024							
	Up to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	1 to 3 years	Over 3 years	Total	
Off Balance Book								Total
Futures contracts	11,261,381	7,536,357	2,040,307	3,954,959	2,041,909	2,431,222	29,266,135	22,557,539
Option contracts	16,532,228	480,453	81,152,465	1,337,635	19,401,424	587,750	119,491,955	47,298,080
Swap contracts	2,188,362	2,853,709	1,504,767	6,888,811	5,237,304	5,014,853	23,687,806	18,245,832
Other financial instruments	1,640,323	3,816,095	3,022,161	2,769,104	2,766,031	323,952	14,337,666	14,675,016
Total - June 2024	31,622,294	14,686,614	87,719,700	14,950,509	29,446,668	8,357,777	186,783,562	-
Total - December 2023	14,252,974	11,964,494	11,367,201	41,977,285	16,468,167	6,746,346	-	102,776,467
Asset position								
Option contracts	362,008	6,861	288,404	20,170	647,802	32,969	1,358,214	1,425,683
Swap contracts	29,324	16,344	48,762	97,415	154,289	392,937	739,071	278,072
Other financial instruments	95,750	287,769	324,480	309,161	386,415	79,249	1,482,824	1,142,349
Total June 2024	487,082	310,974	661,646	426,746	1,188,506	505,155	3,580,109	-
Total - December 2023	311,085	239,283	251,761	1,359,469	603,944	80,562	-	2,846,104
Liability position								
Option contracts	(47,442)	(11,994)	(240,089)	(59,406)	(581,451)	(35,172)	(975,554)	(1,147,609)
Swap contracts	(13,302)	(27,490)	(23,978)	(45,298)	(78,405)	(34,760)	(223,233)	(289,259)
Other financial instruments	(65,031)	(222,359)	(334,271)	(223,878)	(251,691)	(32,664)	(1,129,894)	(917,025)
Total - June 2024	(125,775)	(261,843)	(598,338)	(328,582)	(911,547)	(102,596)	(2,328,681)	-
Total - December 2023	(243,199)	(163,164)	(165,233)	(1,137,344)	(450,724)	(194,229)	-	(2,353,893)

The composition of the portfolio as of June 30, 2024 and December 31, 2023, considering the hierarchical levels of fair value measurement are shown as follows:

	Bank				Consolidated			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Asset Position								
June 2024	1,291,293	1,127,953	1,234	2,420,480	1,291,295	2,287,580	1,234	3,580,109
December 2023	1,377,361	760,007	3,063	2,140,431	1,377,361	1,465,680	3,063	2,846,104
Liabilities Position								
June 2024	871,958	620,093	987	1,493,038	871,979	1,455,715	987	2,328,681
December 2023	1,134,301	718,755	6,185	1,859,241	1,134,301	1,213,407	6,185	2,353,893

Gains (losses) on derivative financial instruments for the semesters ended June 30, 2024 and 2023 are as follows:

	Bank			June 2023
	June 2024			
	Gains	Losses	Net (1)	
Swaps	1,061,496	(452,041)	609,455	43,512
Futures	4,903,255	(5,239,401)	(336,146)	(184,738)
Options	14,369,904	(14,431,365)	(61,461)	72,650
Others financial instruments	1,542,275	(1,347,349)	194,926	(77,340)
Total	21,876,930	(21,470,156)	406,774	(145,916)

1) In the income statement, it is presented in a net form of income and expenses,

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	Consolidated			June 2023 Net (1)
	June 2024 Gains	June 2024 Losses	June 2024 Net (1)	
Swaps	1,089,040	(452,041)	636,999	43,512
Futures	4,903,288	(5,239,566)	(336,278)	(184,738)
Options	14,369,903	(14,431,365)	(61,462)	72,650
Others financial instruments	2,182,781	(1,890,992)	291,789	(9,425)
Total	22,545,012	(22,013,964)	531,048	(78,001)

1) In the income statement, it is presented in a net form of income and expenses,

Risk sensitivity analysis in financial instrument operations

In accordance with CVM Rule No, 475/08, the Bank discloses a sensitivity analysis to all types of market risk stemming from financial instruments considered significant by management. The table below sets out the most probable scenario in management's assessment and two additional scenarios. The probable scenario considers contractual prices and, where applicable, indicators from various external sources or pricing models adopted to calculate the fair value of financial instruments at the balance sheet date. Scenario II considers a 25% deterioration in risk variables in view of the nature of financial instrument risk, Scenario III considers a 50% deterioration in the same variables.

	Exposure		
	Probable Scenario	Scenario II	Scenario III
i) Interest rate			
Net exposure to fixed interest rates (RWAjur1)	30,383	35,733	41,082
Net exposure of currency coupons (RWAjur2)	59,986	61,159	62,333
Net exposure of index coupons (RWAjur3)	75,142	82,891	90,640
Total interest rate exposure (Note 25)	165,511	179,783	194,055
ii) Foreign exchange rate	23,373	49,204	75,044
Total exposure purchased at exchange rates (Note 25)	23,373	49,204	75,044
iii) Index, shares and commodities	61,695	62,214	62,463
Total exposure to index, shares and commodities (Note 25)	61,695	62,214	62,463

i) Interest rates:

According to criteria established by the Central Bank of Brazil through Resolution CMN No, 4,557/17 and Circular No, 3,354/07 financial instruments classified under trading books represent exposure that would have an impact on the organization's income by mark to market or when realized or settled. Financial instruments indexed to interest rates pose potential risk from market fluctuations. These risks are managed through a methodology set out by the Central Bank of Brazil and the result of this analysis is considered when determining the minimum regulatory capital required of financial institutions.

In order to comply with CVM Rule No, 475/08, regarding risk sensitivity, it was utilized, in the scenario analysis required in this regulation, the amount of the minimum capital requirement for interest rate exposure as of June 30, 2024.

ii) Foreign exchange rate:

The net exposure of exchange rates is regulated by the Central Bank of Brazil through CMN Resolution No. 4,958/21, CMN Resolution No. 4,956/21 and Circular No. 3,641/13.

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Such regulations determine 30% of the reference equity as the maximum limit for such exposures.

The exposure calculation criteria determined by the Central Bank of Brazil were considered and, in compliance with the requirements of CVM Instruction No. 475/08, the analysis of scenarios from the net exposure existing on December 31, 2023 was performed.

iii) *Banking Book:*

These refer to operations that are not classified in the trading book, resulting from Bank business lines and their possible hedge instruments, Measurement and valuation of interest rate risk of banking book operations are regulated by the Central Bank of Brazil through BCB Resolution No, 48/20 that sets criteria and assumptions to gauge the degree of risk including stress tests whose results could indicate how much regulatory capital is required to cover such risks.

Results of these procedures have no relevance on accounting practices regarding the recording and valuation of banking book operations are reported to the Central Bank of Brazil and at June 30, 2024 an exposure of R\$ 244,833 (R\$ 240,772 December 31, 2023), which also takes into account interest rate risk of the aforementioned banking book in alternative scenarios according to methodologies set out by the regulatory body.

In order to carry out a risk sensitivity analysis, foreign exchange mismatch risk in the banking book is considered in the foreign exchange rate position as set out in item II.

6. Loans operations, guarantees and responsibilities

The amounts of loans and financial guarantees provided are as follows:

Loans portfolio by modality:

	Bank		Consolidated	
	June 2024	December 2023	June 2024	December 2023
Loans				
Loans	8,514,797	9,970,477	8,522,569	9,986,417
Financing	7,221,074	7,361,506	7,221,074	7,361,506
Financing - Rural and agribusiness	2,640,670	2,466,783	2,640,670	2,466,783
Advances on export contracts and interest	1,501,687	1,159,486	1,501,687	1,159,486
Notes and loans receivable	2,093,272	2,948,265	2,093,272	2,948,265
Total - Loans	21,971,500	23,906,517	21,979,272	23,922,457
Financial guarantees and responsibilities (recorded in memorandum accounts)				
Guarantees given to customers	11,557,630	10,893,139	11,557,630	10,893,139
Import credit facilities	272,868	435,249	272,868	435,249
Export credit facilities	4,534	-	4,534	-
Total - Financial guarantees and responsibilities	11,835,032	11,328,388	11,835,032	11,328,388
Total	33,806,532	35,234,905	33,814,304	35,250,845

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Loans portfolio by sector activity:

	Bank					
	June 2024			December 2023		
	Loans	Guarantees and responsibilities	Total	Loans	Guarantees and responsibilities	Total
Private Sector						
Financial intermediaries	33,989	1,482,044	1,516,033	284,871	1,835,570	2,120,441
Industry	5,815,146	2,825,962	8,641,108	6,485,696	2,050,695	8,536,391
Commercial	5,836,390	856,684	6,693,074	6,598,098	1,060,416	7,658,514
Services	9,636,779	6,084,355	15,721,134	9,802,085	5,718,653	15,520,738
Individuals	315,238	6,330	321,568	386,065	79,929	465,994
Total - Private sector	21,637,542	11,255,375	32,892,917	23,556,815	10,745,263	34,302,078
Public Sector	333,958	579,657	913,615	349,702	583,125	932,827
Total	21,971,500	11,835,032	33,806,532	23,906,517	11,328,388	35,234,905

	Consolidated					
	June 2024			December 2023		
	Loans	Guarantees and responsibilities	Total	Loans	Guarantees and responsibilities	Total
Private Sector						
Financial intermediaries	33,989	1,482,044	1,516,033	284,871	1,835,570	2,120,441
Industry	5,815,146	2,825,962	8,641,108	6,485,696	2,050,695	8,536,391
Commercial	5,836,390	856,684	6,693,074	6,598,098	1,060,416	7,658,514
Services	9,636,779	6,084,355	15,721,134	9,802,085	5,718,653	15,520,738
Individuals	323,010	6,330	329,340	402,005	79,929	481,934
Total - Private sector	21,645,314	11,255,375	32,900,689	23,572,755	10,745,263	34,318,018
Public Sector	333,958	579,657	913,615	349,702	583,125	932,827
Total	21,979,272	11,835,032	33,814,304	23,922,457	11,328,388	35,250,845

Loans, financial guarantees and responsibilities, by maturity, are as follows:

	Bank							Total
	June 2024							
	Maturities						Overdue after 15 days	
	Up to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	1 to 3 years	Over 3 years		
Loans	2,208,310	4,153,564	3,352,098	5,446,322	5,358,049	830,055	623,105	21,971,500
Financial guarantees and responsibilities	1,177,073	594,268	1,339,032	3,454,707	3,470,984	1,798,968	-	11,835,032
Total – June 2024	3,385,383	4,747,832	4,691,130	8,901,029	8,829,030	2,629,023	623,105	33,806,532
Total - December 2023	4,527,880	5,420,842	5,540,319	7,690,981	9,182,127	2,234,596	638,160	35,234,905

	Consolidated							Total
	June 2024							
	Maturities						Overdue after 15 days	
	Up to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	1 to 3 years	Over 3 years		
Loans	2,208,310	4,153,564	3,352,098	5,446,322	5,365,818	830,055	623,105	21,971,500
Financial guarantees and responsibilities	1,177,073	594,268	1,339,032	3,454,707	3,470,984	1,798,968	-	11,835,032
Total – June 2024	3,385,383	4,747,832	4,691,130	8,901,029	8,836,802	2,629,023	623,105	33,806,532
Total - December 2023	4,543,821	5,420,842	5,540,319	7,690,981	9,182,127	2,234,596	638,160	35,250,845

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During the period ended June 30, 2024, in the Bank and Consolidated, assignments were made with substantial transfer of risks and benefits, in accordance with CMN Resolution 3,533/08, in the amount of R\$ 5,088 (R\$ 29,293 at December 31, 2023). The effect of these operations on the six-month result ended June 30, 2024, net of any provision results, was positive of R\$ 303 (R\$ 15,345 of gain at December 31, 2023).

Credit risk concentration are as follows:

	Bank and consolidated			
	June 2024		December 2023	
	Balance	% of portfolio (1)	Balance	% of portfolio (1)
Main debtor	839,394	2,48	537,567	1,53
10 main debtors	4,361,995	12,90	3,667,282	10,41
20 main debtors	6,919,522	20,47	6,465,231	18,35

(1) Total portfolio includes the balances of financial guarantees and responsibilities into consideration.

7. Provision for expected losses associated with credit risk

The portfolios of loans operations and the provision for expected losses associated with credit risk, as of June 30, 2024 and December 31, 2023, are as follows:

Risk rating	Bank					
	June 2024			December 2023		
	Normal course	Total operations	Allowance	Operations	Allowance	
	Past due	Total	Res, 2682	Total	Res, 2682	
AA	12,153,964	-	12,153,964	21,495	13,353,318	21,079
A	4,468,757	-	4,468,757	28,239	4,996,271	31,320
B	3,289,418	1,297	3,290,715	54,510	3,219,015	51,520
C	799,252	2,269	801,521	29,238	892,565	33,072
D	299,336	26,974	326,310	37,878	417,309	49,356
E	80,746	44,396	125,142	38,093	134,858	41,599
F	93,413	11,161	104,574	53,538	214,722	107,361
G	87,241	434,098	521,339	364,937	511,949	358,364
H	76,268	102,910	179,178	179,178	166,510	166,510
Total	21,348,395	623,105	21,971,500	807,106	23,906,517	860,181

Risk rating	Consolidated					
	June 2024			December 2023		
	Normal course	Total operations	Allowance	Operations	Allowance	
	Past due	Total	Res, 2682	Total	Res, 2682	
AA	12,161,736	-	12,161,736	21,495	13,369,258	21,079
A	4,468,757	-	4,468,757	28,239	4,996,271	31,320
B	3,289,418	1,297	3,290,715	54,510	3,219,015	51,520
C	799,252	2,269	801,521	29,238	892,565	33,072
D	299,336	26,974	326,310	37,878	417,309	49,356
E	80,746	44,396	125,142	38,093	134,858	41,599
F	93,413	11,161	104,574	53,538	214,722	107,361
G	87,241	434,098	521,339	364,937	511,949	358,364
H	76,268	102,910	179,178	179,178	166,510	166,510
Total	21.356,167	623,105	21.979.272	807,106	23,922,457	860,181

Changes in the allowance for loan losses and other credit losses for the semester ended on June 30, 2024 and 2023 were as follows:

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	Bank and Consolidated	
	June 2024	June 2023
Balances at the beginning of the period	860,181	693,603
Constitution / (Reversal) Additional of provision	52,151	174,159
Foreign exchange variation	1,950	(1,804)
Loans written off as losses	(95,187)	(62,250)
Write-off of credit assignment	(11,989)	(13,948)
Balances at the end of the period	807,106	789,760

The balances of the provision for financial guarantees provided by risk levels are shown as follows:

Ricks rating	June 2024		December 2023	
	Bank e Consolidated		Bank e Consolidated	
	Amount	Provision	Amount	Provision
AA	9,659,846	9,696	9,667,273	6,635
A	1,559,091	17,303	800,906	4,977
B	358,972	5,446	332,423	5,070
C	97,053	3,854	347,326	14,213
D	158,184	15,818	174,355	17,435
E	1,886	566	6,105	1,832
Total	11,835,032	52,683	11,328,388	50,162

At June 30, 2024, balance in portfolio of renegotiated loans amounted to R\$ 214,852 (R\$ 164,852 at December 31, 2023), being total loan transactions renegotiated over the six-month period ended June 30, 2024 amounted R\$ 76,728 (R\$ 24,002 in the semester ended June 30, 2023).

The amount of loans recovered for the semester ended June 30, 2024, previously offset against the provision, was R\$ 8,921 (R\$ 11,792 at June 30, 2023).

8. Foreign exchange portfolio

The balance of the foreign exchange portfolio is as under:

	Bank and Consolidated	
	June 2024	December 2023
Financial instruments - Asset Position		
Foreign exchange purchased to be settled - CCL	5,696,957	3,193,707
Provision for Exchange variation of CCL	(1,365)	(18)
Rights on foreign Exchange sales	2,683,138	2,457,274
Advances received	(30,070)	(29,753)
Total	8,348,660	5,621,210
Financial instruments - Liabilities Position		
Foreign exchange sold to settle	2,971,687	2,590,498
Foreign exchange purchase liabilities	5,288,968	3,160,844
Total	8,260,655	5,751,342

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9. Other Assets

a) Trading account is substantially represented by receivables from the settlement of operations with financial assets recorded on stock exchanges.

b) The breakdown of other sundry credits are as follows:

	Bank		Consolidated	
	June 2024	December 2023	June 2024	December 2023
Guarantee deposit debtors	17,529	16,439	17,532	16,439
Taxes and contributions to be offset	228,645	201,968	266,987	235,580
Securities and credits receivable	-	-	1,277,995	936,213
Energy contract advance	-	-	583,291	99,363
Other credits without credit granting characteristics	24,835	25,137	23,617	25,137
Other	21,343	41,516	21,343	39,876
Total	292,352	285,060	2,190,765	1,352,608

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10. Investments in holdings in controlled and companies

The balances of direct and indirect subsidiaries of total assets, shareholders' equity and net income for the period ended June 30, 2024 and June 30, 2023 are shown below:

	% of Participation	June 2024				Dec 2023		June 2023	
		Total Assets	Shareholders' Equity	Retained Earnings	Equity	Total Assets	Shareholders' Equity	Retained Earnings	Equity
Controladas Diretas									
ABC Brasil Administração e Participações Ltda.	100%	84,419	81,810	19,389	19,389	110,086	101,770	17,989	17,989
ABC Brasil Comercializadora de Energia Ltda. (1) (7)	100%	3,376,018	1,179,476	53,918	53,918	1,929,643	810,466	37,913	37,913
ABC Brasil Investment Banking Ltda. (6) (9) (10)	93,18%	98,674	79,351	41,845	33,862	26,048	14,675	-	-
ABC Brasil Distribuidora de Títulos e Valores Mobiliários S.A. (3)		-	-	-	-	18,851	10,742	3,757	3,757
			1,340,637	115,152	107,169		937,653	59,659	59,659
Controladas Indiretas									
ABC Brasil Distribuidora de Títulos e Valores Mobiliários S.A.	100%	47,083	31,207	20,466	20,466	-	-	-	-
ABC Brasil Corretora de Seguros Ltda. (2) (11)	90%	38,589	28,457	23,457	21,111	38,621	26,011	14,114	12,703
Visio Gestora de Crédito Ltda. (8)	90%	3,071	2,434	(1,823)	(1,641)	4,487	4,257	1	1
ABC M&A e ECM Ltda. (4)	100%	505	193	(2,807)	(2,807)	3,676	3,160	-	-
ABC DCM Ltda. (5)	100%	36,682	29,859	24,859	24,859	25,398	20,408	-	-
ABC Holding Financeira Ltda.	100%	31,217	31,217	20,453	20,453	23	22	-	-
			123,367	84,605	82,441		53,858	14,115	12,704

- (1) On January 02, 2024 and March 19, 2024, was approved the capital increase in the subsidiary ABC Brasil Comercializadora de Energia LTDA, in the amount of R\$ 200 million and of R\$ 150 million through the issuance of 200,000,000 (two hundred million) and issuance of 150,000,000 (hundred fifty million) new quota, with a par value of R\$ 1.00 (one Real) each, which are fully subscribed and paid, in national currency.
- (2) On January 12, 2024, was approved the disproportionate distribution of dividends in the amount of R\$ 21,011.
- (3) On February 19, 2024, the shareholding control of the company ABC Brasil Distribuidora de Títulos e Valores Mobiliários S.A was transferred from Banco ABC Brasil S.A. to the indirect controlled company ABC Holding Financeira LTDA, through the issuance of 10,742,104 new quotas.
- (4) On February 26, 2024, was approved distributed dividends, in the amount of R\$ 161.
- (5) On February 26, 2024, was approved distributed dividends, in the amount of R\$ 15,409.
- (6) On March 04, 2024, was approved distributed dividends, in the amount of R\$ 14,707.
- (7) On May 22, 2024, was approved distributed interest on capital, in the amount of R\$ 35,298
- (8) On June 11, 2024, the corporate name of the subsidiary Leblon Gestora de Créditos Ltda. changed to Visio Gestora de Créditos Ltda.
- (9) On June 21, 2024, the corporate name of the subsidiary ABC IB Holding Ltda. changed to ABC Brasil Investment Banking Ltda.

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- (10) On June 21, 2024, was approved the capital increase in the amount of R\$ 26,037 through the issuance of 26.036.146 new quota, with a par value of R\$ 1.00 (one Real) each, which are fully subscribed and paid, in national currency. The amount related to minority shareholder is R\$ 2,349.
- (11) On July 17, 2024, was approved the disproportionate distribution of dividends, in the amount of R\$23,456.

11. Fixed assets in use and intangible assets

Fixed assets are depreciated using the straight-line method at the following annual rates: installations, furniture, communication and security systems - 10%. Computer equipment, 20%. Such rates represent fairly the economic useful life of assets.

Intangible assets correspond to acquisition and development of computer software and operating systems, amortized under the straight-line method at annual rate of 20%.

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12. Funding

a) The compositions of the balances of the borrowings and their maturities are thus demonstrated:

	Bank					December 2023	Consolidated		
	June 2024						June 2024	December 2023	
	Without maturity	Up to 3 months	3 to 12 months	1 to 3 years	Over 3 years		Total	Total	
Deposits	593,105	4,370,087	6,157,909	738,470	640	11,860,211	10,559,081	11,563,806	10,472,468
Demand deposits	593,105	-	-	-	-	593,105	704,384	551,195	693,078
Interbank deposits	-	195,384	128,165	13,950	-	337,499	533,296	337,499	533,296
Time deposits	-	4,174,703	6,029,744	724,520	640	10,929,607	9,321,401	10,675,112	9,246,094
Money market funding	-	2,229,710	-	-	-	2,229,710	1,712,389	2,217,524	1,683,322
Funds from acceptance and issue of securities	-	2,772,694	6,436,880	12,187,091	190,874	21,587,539	19,805,243	21,587,539	19,805,243
Real estate credit bill	-	295,367	569,630	731,773	7,058	1,603,828	1,936,902	1,603,828	1,936,902
Agribusiness credit bills	-	591,737	1,725,610	1,079,503	6,700	3,403,550	3,689,719	3,403,550	3,689,719
Financial bills	-	1,885,586	4,138,880	10,375,815	177,116	16,577,397	14,175,716	16,577,397	14,175,716
Certificates of structured finance	-	4	2,760	-	-	2,764	2,906	2,764	2,906
Borrowings and onleading's	-	2,510,023	6,018,036	1,780,389	344,599	10,653,047	10,529,944	10,901,047	10,633,277
Foreign Borrowings	-	1,711,318	5,186,250	283,344	2,031	7,182,943	6,625,932	7,430,943	6,729,265
Onleading's - BNDES	-	25,639	55,212	275,653	65,724	422,228	353,203	422,228	353,203
Onleading's - FINAME	-	499,314	424,945	648,989	9,804	1,583,052	2,094,306	1,583,052	2,094,306
Onleading's – Other institutions	-	67,422	96,022	16,189	-	179,633	290,074	179,633	290,074
Foreign Onleading's (12,b)	-	206,330	255,607	556,214	267,040	1,285,191	1,166,429	1,285,191	1,166,429
Subordinated debts	-	323,947	627,003	154,283	2,234,898	3,340,131	2,517,389	3,340,131	2,517,389
Financial bills	-	323,947	627,003	154,283	1,181,030	2,286,263	2,014,932	2,286,263	2,014,932
Perpetual Financial Bills	-	-	-	-	1,053,868	1,053,868	502,457	1,053,868	502,457
Total – June 2024	593,105	12,206,461	19,239,828	14,860,233	2,771,011	49,670,638	-	49,610,047	-
Total – December 2023	704,384	12,061,059	16,284,131	13,529,862	2,544,610	-	45,124,046	-	45,111,699

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- b) The compositions of the balance of foreign onleading's at June 30, 2024 and December 31, 2023 are composed as follows:

	Bank e Consolidated	
	June 2024	December 2023
Borrowings and onleading's		
Foreign Onleading's subject to "Hedge accounting" – Maturity in November 2028 (5,b)		
Principal amount US\$ 50 million (US\$ 55,6 million in December 31, 2023)	278,214	269,218
Accrued interest	964	932
Subtotal	279,178	270,150
Adjustment to market value ("Hedge Accounting") - Notes 2, d	(12,762)	(9,002)
Total	266,416	261,148
Other foreign onleading's	1,018,775	905,281
Total	1,285,191	1,166,429

13. Provisions

The compositions of provisions June 30, 2024 and December 31, 2023 are composed as follows:

	Bank		Consolidated	
	June 2024	December 2023	June 2024	December 2023
Allowance for payments to be settled	226,855	230,842	815,050	315,120
Provision for contingent liabilities (Note 23,d)	22,655	22,865	22,655	22,865
Provision for financial guarantees provided (Note 7)	52,683	50,162	52,683	50,162
Total	302,193	303,869	890,388	388,147

14. Other liabilities

- a) Tax and social security balances are as follows:

	Bank		Consolidated	
	June 2024	December 2023	June 2024	December 2023
Income and social contribution taxes on income	-	52,126	24,671	87,751
Taxes and contributions payable	136,895	122,550	144,378	128,565
Provision for other deferred taxes	-	-	29,971	19,519
Total	136,895	174,676	199,020	235,835

- b) The balance of other sundry liabilities are as follow:

	Bank		Consolidated	
	June 2024	December 2023	June 2024	December 2023
Collection of taxes	2,925	2,123	2,924	2,123
Discount on acquired credits	7,400	10,645	7,400	10,645
Sundry domestic creditors	88,785	12,721	88,782	12,691
Total	99,110	25,489	99,106	25,459

- c) Trading and intermediation of securities account is substantially represented by amounts payable from the settlement of operations with financial assets recorded on stock exchanges.

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15. Income from services rendered

Income from services rendered, for the semesters and ended June 30, 2024 and 2023, are composed as follows:

	Bank	
	June 2024	June 2023
Income from guarantees given to customers	75,263	82,253
Fees related to credit operations	7,849	8,745
Collection fees	14,184	13,990
Bank fees	3,959	2,122
Income from commissioning and security placement	8,452	31,487
Income from other services	7,250	6,555
Total	116,957	145,152

	Consolidated	
	June 2024	June 2023
Income from guarantees given to customers	75,263	82,253
Fees related to credit operations	7,849	8,745
Collection fees	14,184	13,990
Bank fees	3,959	2,122
Income from commissioning and security placement	86,519	31,487
Insurance commission incomes	39,260	22,553
Income from other services	3,155	4,002
Total	230,189	165,152

16. Other administrative expenses

Other administrative expenses in the semesters ended June 30, 2024 and 2023 are composed as follows:

	Bank		Consolidated	
	June 2024	June 2023	June 2024	June 2023
Third party services	8,569	7,435	8,705	7,879
Financial system services	19,912	19,193	20,284	19,212
Rentals	13,623	12,034	13,972	12,034
Specialized technical services	20,108	15,766	20,939	16,029
Data processing	42,076	37,441	42,567	37,470
Communication	2,439	2,532	2,467	2,532
Travel expenses	6,915	4,139	7,526	4,200
Depreciation and amortization	25,876	17,649	25,876	17,649
Promotions and public relations	583	324	643	324
Publications	142	17	170	53
Transportation	1,549	1,543	1,647	1,568
Asset maintenance and conservation	1,761	1,065	1,793	1,065
Water, electricity and gas	654	676	672	676
Materials	177	193	180	193
Insurance	964	468	978	468
Advertising and Publicity	9,245	13,144	9,250	13,144
Condominium	2,101	2,099	2,101	2,099
Legal Fees	494	59	517	59
Others	7,501	8,220	8,406	8,474
Total	164,689	143,997	168,693	145,128

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17. Other operating income

The breakdown of other operating income, for the semesters ended June 30, 2024 and 2023 are as follows:

	Bank		Consolidated	
	June 2024	June 2023	June 2024	June 2023
Interests and monetary correction of assets	618	4,573	621	4,833
Recovery of charges and expenses	483	6,469	503	6,469
Reversal of other provisions	14,187	-	14,187	-
Reversal provisions for contingencies	210	-	210	-
Prepayment provision	-	-	831	-
Other revenues	179	224	277	226
Total	15,677	11,266	16,629	11,528

18. Other operating expenses

Other operating expenses for the semesters ended June 30, 2024 and 2023 are as follows:

	Bank		Consolidated	
	June 2024	June 2023	June 2024	June 2023
Constitution of other provisions	-	16,950	-	16,950
Constitution of provision for contingencies	-	666	-	666
Prepayment provision	-	-	-	1,353
Commissions linked to operations	255	824	255	841
Disproportionate dividends	-	-	-	683
Fee on anticipation of suppliers	-	1,299	-	1,299
Other expenses	1,450	5,108	1,464	5,110
Total	1,705	24,847	1,719	26,902

19. Income and social contributions taxes

The nature and origin of deferred tax assets deferred tax liabilities, as well as the changes occurred in the year are stated as follows:

	Bank			
	December 2023	Additions	Write-offs	June 2024
Deferred tax assets				
Temporary differences:	1,234,318	1,206,367	(919,164)	1,521,520
Provision for expected losses associated with credit risk	514,703	406,502	(418,337)	502,866
Provision for financial guarantees provided to costumers	28,329	3,638	-	31,968
Provision for non-financial assets held to maturity	37,564	599	-	38,162
Adjustment to market value - securities and derivatives	489,712	558,291	(424,485)	623,519
Unrealized gains (losses) on futures market	28,572	45,665	(21,597)	52,639
Others	101,450	53,994	(35,449)	119,995
Adjustment to market value - available for sale securities	33,988	63,118	(19,296)	77,811
Tax loss - Negative CSLL base	-	74,560	-	74,560
Total	1,234,318	1,206,367	(919,164)	1,521,520
Deferred tax liabilities				
Temporary differences:				
Adjustments to market value - securities and derivatives	(278,543)	(525,593)	205,157	(598,982)
Unrealized gains (losses) on futures market	(50,057)	(26,260)	46,779	(29,536)
Others	(9,403)	-	9,403	-
Adjustment to market value - available for sale securities	(12,235)	(2,238)	10,983	(3,490)
Total	(350,238)	(554,091)	272,322	(632,008)
Net balance	884,080	652,276	(646,842)	889,512

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	Consolidated			
	December 2023	Additions	Write-offs	June 2024
Deferred tax assets				
Temporary differences:	1,237,047	1,232,258	(919,704)	1,549,600
Provision for expected losses associated with credit risk	517,071	406,760	(418,878)	504,952
Provision for financial guarantees provided to costumers	28,329	3,638	-	31,968
Provision for non-financial assets held to maturity	37,564	599	-	38,162
Adjustment to market value - securities and derivatives	489,712	558,291	(424,485)	623,519
Unrealized gains (losses) on futures market	28,572	45,665	(21,597)	52,639
Others	101,812	64,047	(35,448)	130,409
Adjustment to market value - available for sale securities	33,987	63,118	(19,296)	77,811
Tax loss - Negative CSLL base	-	90,140	-	90,140
Total	1,237,047	1,232,258	(919,704)	1,549,600
Deferred tax liabilities				
Temporary differences:				
Adjustments to market value - securities and derivatives	(344,016)	(563,571)	208,239	(699,349)
Unrealized gains (losses) on futures market	(50,056)	(26,260)	46,779	(29,536)
Others	(9,403)	-	9,403	-
Adjustment to market value - available for sale securities	(12,237)	(2,238)	10,983	(3,493)
Total	(415,712)	(592,069)	275,404	(732,378)
Net balance	821,335	640,189	(644,300)	817,222

The effect at June 30, 2024 in the movement of deferred tax assets and deferred tax liabilities on income was expense of R\$ 47,133 in the Bank and R\$ 56,678 in the Consolidated (revenue of R\$ 3,365 in the Bank and expense of R\$ 7,265 on the Consolidated at June 30, 2023). The effect calculated on shareholders' equity was revenue of R\$ 52,567 on the Bank and R\$ 52,568 on the Consolidated (revenue of R\$ 3,164 in the Bank and R\$ 3,124 on the Consolidated at June 30, 2023).

The realization of deferred tax assets and liabilities at June 30, 2024 and December 31, 2023 based on the history of profitability and estimated realization are stated as follows:

Year	June 2024			Consolidated
	Assets	Liabilities	Net	Net
2024	977,227	(632,008)	345,219	360,401
2025	168,459	-	168,459	80,987
2026	142,299	-	142,299	142,299
2027	126,481	-	126,481	126,481
2028	92,042	-	92,042	92,042
Above 5 years	15,012	-	15,012	15,012
Total	1,521,520	(632,008)	889,512	817,222
Present value - Selic	1,342,877	(601,503)	741,374	680,065
Year	December 2023			Consolidated
	Assets	Liabilities	Net	Net
2024	1,137,111	(350,238)	786,873	724,128
2025	45,886	-	45,886	45,886
2026	18,442	-	18,442	18,442
2027	16,411	-	16,411	16,411
2028	4,083	-	4,083	4,083
Above 5 years	12,385	-	12,385	12,385
Total	1,234,318	(350,238)	884,080	821,335
Present value - Selic	1,087,828	(313,693)	774,135	771,938

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For income tax, the rate used is 15% plus an additional 10% of annual taxable income exceeding R\$ 240 thousand. The social contribution rate is 20% for financial companies and 9% for non-financial companies.

Expenses with income and social contribution taxes for the semesters ended June 30, 2024 and 2023 are calculated as follows:

	Bank		Consolidated	
	June 2024	June 2023	June 2024	June 2023
Income before taxation less profit sharing	446,594	329,548	491,407	357,920
Total income and social contributions taxes	200,967	148,296	282,564	183,430
Net income from write-offs and write-ups of deferred liabilities net of tax credits	(35,638)	3,365	(45,152)	(5,986)
Nontaxable revenues / expenses net of nondeductible expenses	(32,287)	(41,637)	(109,129)	(76,476)
Equity pick up in subsidiaries	(48,226)	(26,846)	-	-
Interest on equity capital	(84,814)	(83,178)	(96,815)	(83,178)
Other amounts	(73,674)	(58,988)	(73,736)	(59,036)
Total income and social contribution taxes - Current	(73,672)	(58,988)	(48,997)	(41,246)
Deferred taxes and contributions	(47,133)	(3,365)	56,678	7,265
Total income and social contribution taxes	(26,539)	(62,353)	7,681	(33,981)

20. Related parties

a) Subsidiaries and related companies

The amounts below refer to the Bank's transactions with subsidiaries and related companies. These operations were carried out under normal market conditions and rates of the dates of the respective transactions. For the semester ended June 30, 2024 and December 31, 2023, transactions between related parties are as follows:

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Transactions / Related parties	Maturity	Remuneration	June 2024	
			Assets / (Liabilities)	Income / (Expenses) Period
Cash and cash equivalents				
Arab Banking Corporation - New York (3)	No maturity	Without remuneration	4	-
Loans				
Administrators (3)	01/04/2027	CDI + 3,05% y,y,	7,772	665
Amounts to receive				
ABC Brasil Com. De Energia Ltda. (2)	08/29/2024	Without remuneration	177	-
ABC Brasil Corretora de Seguros Ltda. (2)	08/29/2024	Without remuneration	1,390	-
ABC Brasil Distribuidora de Títulos e Valores Mobiliários S.A (2)	08/29/2024	Without remuneration	274	-
ABC Brasil Investment Banking Holding Ltda (2)	08/29/2024	Without remuneration	191	-
ABC DCM Ltda (2)	08/29/2024	Without remuneration	350	-
Marketable securities				
Baraúna FIM CP Investimento no Exterior (2)	No maturity	Without remuneration	2,450	-
ABC Brasil Com, de Energia Ltda, (2)	07/10/2025	CDI	211,834	12,619
Derivative financial instruments				
ABC Brasil Com, de Energia Ltda, (2)	06/02/2025	USD	(4,366)	4,852
Demand deposits				
ABC Brasil DTVM S.A, (2)	No maturity	Without remuneration	(685)	-
Marsau Comercial Exp, e Importadora Ltda, (3)	No maturity	Without remuneration	(6,503)	-
ABC Brasil Investment Banking Holding Ltda (2)	No maturity	Without remuneration	(383)	-
Visio Gestora de Créditos Ltda (2)	No maturity	Without remuneration	(23,786)	-
ABC Brasil Corretora de Seguros Ltda (2)	No maturity	Without remuneration	(51)	-
ABC Brasil Com, de Energia Ltda, (2)	No maturity	Without remuneration	(880)	-
ABC M&A e ECM Ltda (2)	No maturity	Without remuneration	(9,821)	-
ABC DCM Ltda (2)	No maturity	Without remuneration	(175)	-
ABC Holding Financeira Ltda (2)	No maturity	Without remuneration	(10)	-
Key members of management (3)	No maturity	Without remuneration	(161)	-
Time deposits and funds from acceptance and issue of securities				
Marsau Comercial Exp, e Importadora Ltda, (3)	01/31/2027	5,50% y,y,	(56)	-
Marsau Uruguay Holdings Sociedad Anonima (1)	01/31/2027	5,50% y,y,	(1,112)	-
ABC Brasil Corretora de Seguros Ltda, (2)	06/29/2026	CDI	(35,422)	(851)
ABC Brasil Com, de Energia Ltda, (2)	06/23/2025	CDI	(191,173)	(523)
ABC DCM Ltda (2)	04/30/2026	CDI	(14,092)	(294)
ABC Brasil Investment Banking Holding Ltda (2)	04/01/2026	CDI	(13,603)	(443)
ABC M&A e ECM Ltda (2)	03/02/2026	CDI	(205)	(7)
Key members of management (3)	(a)	(a)	(13,070)	(1,344)
Open market financing				
Visio Gestora de Créditos Ltda (2)	01/08/2024	CDI	(2,934)	(1)
ABC Brasil Corretora de Seguros Ltda. (2)	07/08/2024	CDI	(647)	(1)
ABC Brasil Com. de Energia Ltda. (2)	07/01/2024	CDI	(8,606)	(37)
Commission of service provision				
ABC Brasil Corretora de Seguros Ltda, (2)	07/31/2024	Without remuneration	-	4,094

(1) Direct controlling shareholder, (2) Subsidiary, (3) Related party.

- (a) CDB - Rate of 100,00 % up to 110% of CDI - Lowest starting date: 05/30/2022, largest date of maturity: 06/29/2026.
LCA / LCI - Rate of 92,00 % up to 101,04 of CDI - Lowest starting date: 08/19/2022, largest date of maturity: 02/15/2027.
LCA / LCI- Fixed interest rate of 6,50% up to 12,19% - Lowest starting date: 08/07/2020, largest date of maturity: 02/27/2026.
CDB – IPCA of 5,95% up to 6,70% - Lowest starting date: 08/18/2023, largest date of maturity: 02/27/2025.
LCA / LCI - Fixed interest rate of 5,10% up to 5,75% + IPCA - Lowest starting date: 08/20/2021, largest date of maturity: 08/20/2026.
CDB – Fixed Interest rate of 10,76% up to 11,32% - Loest starting date: 09/25/2023, largest date of maturity: 09/20/2024.

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			Assets / (Liabilities)	Income / (Expenses) Period
Cash and cash equivalents				
Arab Banking Corporation - New York (3)	No maturity	Without remuneration	488	-
ABC International Bank – Milan (3)	No maturity	Without remuneration	9	-
Loans				
Administrators (3)	01/02/2024	CDI + 3,05% y,y,	15,941	2,562
Amounts to receive				
ABC Brasil Com. De Energia Ltda. (2)	No maturity	Without remuneration	208	-
ABC Brasil Corretora de Seguros Ltda. (2)	No maturity	Without remuneration	1,141	-
ABC Brasil Adm. e Participações Ltda. (2)	No maturity	Without remuneration	200	-
ABC IB Holding Ltda (2)	No maturity	Without remuneration	138	-
ABC DCM Ltda (2)	No maturity	Without remuneration	260	-
Marketable securities				
Baraúna FIM CP Investimento no Exterior (2)	No maturity	N/A	1,126	-
Fundo de investimento em direitos creditórios NP ABC I.	No maturity	N/A	23,910	-
ABC Brasil Com, de Energia Ltda, (2)	07/10/2025	CDI	211,981	6,902
Demand deposits				
ABC Brasil Adm, E Participações Ltda, (2)	No maturity	Without remuneration	(47)	-
ABC Brasil DTVM S,A, (2)	No maturity	Without remuneration	(2,152)	-
Marsau Comercial Exp, e Importadora Ltda, (3)	No maturity	Without remuneration	(1,121)	-
ABC ID Holding Ltda (2)	No maturity	Without remuneration	(31)	-
Leblon Gestora de Crédito Ltda (2)	No maturity	Without remuneration	(20)	-
ABC Brasil Corretora de Seguros Ltda (2)	No maturity	Without remuneration	(270)	-
ABC Brasil Com, de Energia Ltda, (2)	No maturity	Without remuneration	(6,953)	-
ABC M&A e ECM Ltda (2)	No maturity	Without remuneration	(104)	-
ABC DCM Ltda (2)	No maturity	Without remuneration	(1,707)	-
ABC Holding Financeira Ltda (2)	No maturity	Without remuneration	(23)	-
Key members of management (3)	No maturity	Without remuneration	(89)	-
Time deposits and funds from acceptance and issue of securities				
Marsau Comercial Exp, e Importadora Ltda, (3)	01/31/2024	5,50% y,y,	(48)	-
Marsau Uruguay Holdings Sociedad Anonima (1)	01/31/2024	5,50% y,y,	(1,199)	(1)
ABC Brasil Corretora de Seguros Ltda, (2)	12/29/2025	CDI	(33,112)	(1,015)
ABC Brasil Com, de Energia Ltda, (2)	12/11/2024	CDI	(42,195)	(1,292)
Key members of management (3)	(a)	(a)	(21,755)	(1,905)
Open market financing				
ABC IB Holding Ltda (2)	01/04/2024	CDI	(2,422)	(10)
Leblon Gestora de Créditos Ltda (2)	01/08/2024	CDI	(4,451)	(2)
ABC M&A e ECM Ltda (2)	01/08/2024	CDI	(3,558)	(16)
ABC DCM Ltda (2)	01/11/2024	CDI	(18,636)	(24)
Borrowings				
Arab Banking Corporation - New York (3)	01/22/2024	Term Sofr (3m)+1,20%a.a	(98,024)	(1,198)
Derivative financial instruments				
ABC Brasil Com, de Energia Ltda, (2)	06/02/2025	USD	(1,828)	323
Commission of service provision				
ABC Brasil Corretora de Seguros Ltda, (2)	10/31/2024	N/A	-	5,855

(1) Direct controlling shareholder, (2) Subsidiary, (3) Related party.

- (a) CDB - Rate of 100,00 % up to 110% of CDI - Lowest starting date: 05/30/2022, largest date of maturity: 08/25/2025.
LCA / LCI - Rate of 91,00 % up to 101,00 of CDI - Lowest starting date: 02/10/2022, largest date of maturity: 10/14/2026.
LCA / LCI- Fixed interest rate of 6,50% up to 12,54% - Lowest starting date: 08/07/2020, largest date of maturity: 09/25/2025.
CDB – IPCA of 6,70% - Lowest starting date: 08/18/2023, largest date of maturity: 08/19/2024.
LCA / LCI - Fixed interest rate of 5,10% up to 6,32% + IPCA - Lowest starting date: 08/20/2021, largest date of maturity: 08/20/2026.
CDB - Prefixed Rate of 11,32% - Lowest starting date: 09/25/2023, largest date of maturity: 09/20/2024.

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b) Fees of key members of management

In compliance with Resolution CMN No, 3,921/10, Banco ABC Brasil has implemented a Management Remuneration Policy applicable to the members of the Board of Directors, to the Executive Committee and to the Officers with no specific title (employees).

In brief, the policy has as main objectives: (i) complying with the regulations of the National Monetary Council and the Central Bank of Brazil (BACEN), which establish special rules for financial institutions such as Banco ABC; (ii) fixing the remuneration of those considered Managers of Banco ABC in compliance with the regulations referred to in item (i) above and, in particular, of those assuming this position according to the Bank's governance; (iii) aligning the remuneration of the Managers of Banco ABC with the Bank's risk management policy; (iv) avoiding behaviors that would raise risk exposure above the levels considered prudent in the short, medium and long-term strategies adopted by Banco ABC; and (v) creating a tool for attracting and retaining talents in key positions at Banco ABC.

The remuneration defined in the policy takes into account: (i) current and potential risks faced by Banco ABC; (ii) the overall results of Banco ABC, in particular recurring income (net book profit for the period adjusted for unrealized income and ignoring the effects of non-recurring events which are within the control of Banco ABC); (iii) Banco ABC's capacity for generating cash flow; (iv) the economic environment in which Banco ABC operates, and its trends; (v) long-term sustainable financial bases and adjustments to future payments as a result of the risks assumed, changes in the cost of capital and liquidity forecasts; (vi) the individual performance of the Managers based on the target agreement celebrated by each Officer, as provided for in the profit sharing agreement filed at the headquarters of Banco ABC; (vii) the performance of the business unit; and (viii) the relationship between the individual performance of the Managers, the performance of the business unit, the performance of Banco ABC as a whole and the risks assumed.

Variable remuneration shall be calculated as follows:

I - To Officers without specific designation:

- a) up to 50% of the amount determined as a result of profit sharing participation, calculated in accordance with the negotiation established under the terms of Law No, 10,101/2000, paid in cash immediately upon payment of the PLR.
- b) at least 50% of the amount determined as a result of the the profit sharing participation of Banco ABC, calculated according to the negotiation established under the terms of Law No, 10,101/2000, may be paid in preferred shares of Banco ABC, instruments based on shares or other assets. The payment is deferred in proportion to the three-year deferral period.

II - To the members of the Executive Committee:

100% of the amount determined for the variable compensation will be paid in shares, share - based instruments or other assets. The payment takes place in two ways:

- (i) 60% of the variable compensation paid in shares, share-based instruments or other assets, will be paid on a deferred basis for a period of six months, being settled after the referred period; and

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- (ii) 40% of the variable compensation paid in shares, share-based instruments or other assets will be paid on a deferred basis, in proportion to the three-year deferral period.

The delivery of shares relating to deferred variable remuneration allocated to managers shall only take place if, in the applicable period of deferment there is no (i) significant reduction in recurring profit realized, or (ii) losses posted by the institution or business unit, or (iii) evidence of errors in accounting and / or management practices that affect the income calculated in the variable remuneration rights acquisition period.

As approved by the Board of Directors at meetings held on September 21, 2021 and February 9, 2022, the Bank implemented the Long-Term Incentive Program for Managers. The LTI consists of programs directed to members of the Executive Committee, Directors, and key professionals of the Company, and includes a variable compensation structure based on a deferred grant of preferred shares, which are linked to ABC Brasil's profitability, minimum periods of permanence of the employee with ABC Brasil, deadlines for effective shares grants, as well as other typical market conditions for eligibility and permanence in this type of program. In the case of the members of the Executive Committee, the LTI also includes the maintenance of a minimum number of preferred shares held by each of its members. The LTI's goal is to further develop and enhance policies for attracting, motivating, and retaining talent, aligning the interests of ABC Brasil's employees with the earnings generation and long-term sustainable value creation. Additionally, the LTI aims at incentivizing the coordinated succession of key positions at ABC Brasil.

The total compensation of key members of management for the ended June 30, 2024 and 2023 are composed as follows:

	<u>June 2024</u>	<u>June 2023</u>
Fixed remuneration	20,314	16,070
Variable remuneration	8,559	9,239
Total short-term benefits	28,873	25,309
Share-based compensation	50,365	52,307
Total long-term benefits	50,365	52,307
Total	79,238	77,616

c) Summary of changes in the compensation plan:

To meet the resolution of compensation plan of the Bank was authorized by CVM to privately transfer shares of its own shares held in treasury for its executives.

In according to the compensation plan actions cited in Note 20,b, shares were granted to executives eligible for settlement at the end of the vesting period as shown below:

	<u>June 2024</u>	<u>June 2023</u>
Quantity at the beginning of the period	3,480,679	2,724,020
Shares delivered	981,698	1,404,792
Shares granted	(1,039,308)	(695,368)
Quantity at end of the period	3,423,069	3,433,444

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21. Overseas branch

The transactions with third parties carried out by the overseas branch at June 30, 2024 and December 31, 2023 are as follows:

	June 2024	December 2023
Assets		
Cash and banks	241,146	578,815
Interbank investments	149,757	119,948
Marketable securities and derivative financial instruments	368,834	198,860
Lending operations - net	3,846,445	2,413,401
Other receivables, amounts and assets	1,422,693	273,633
Total	6,028,875	3,584,657
Liabilities		
Demand deposits	-	58
Time deposits	1,032,320	427,539
Third-party assets in transit	1,945	756
Foreign borrowings	5,842,595	5,989,194
Derivative financial instruments	166,039	82,180
Other liabilities	1,294,967	127,612
Total	8,337,866	6,627,339

The balances of assets, liabilities and results are converted according to Note 2) iii

The effects of exchange rate variations resulting from the translation transactions of foreign currency of assets and liabilities were recognized in income statement for the period in the positive amount of R\$ 335,960 (R\$ 162,106 positive at June 30, 2023), according to the No. 4,524/16 of the National Monetary Council.

22. Profit sharing

An allowance for profit sharing was established based on the Variable Compensation Program set up by Banco ABC Brasil S,A, and its employees, which takes into consideration activities developed by the Bank in various areas, the degree of responsibility, the degree of influence on earnings, as well as qualitative and quantitative targets set with individual Bank employees. In the semester ended June 30, 2024, the amount of profit sharing is R\$ 116,684 in the Bank and R\$ 123,217 in the Consolidated (R\$ 117,980 in the Bank and R\$ 120,147 in the Consolidated as of June 30, 2023).

23. Assets and liabilities contingents, fiscal and social security obligations

The Bank and its subsidiaries are involved in judicial and administrative proceedings of tax, labor and civil nature, both as plaintiff and claimer, Note 2,IV,f explains the criteria for recognizing and measuring these suits and proceedings.

a) Fiscal contingents

The bank is responsible for actions and processes whose losses are being considered with possible prognoses by our directors in the amount of R\$ 585,389 (R\$ 552,231 on December 31, 2023) and have not been provisioned, see below the main lawsuits whose probability of unfavorable outcome was assessed as possible:

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Social Security's Charges ("INSS")

The Bank is currently a defendant in a lawsuit related to payment of pension charges, mainly on profit sharing related to 2006 to 2014 and 2016, 2017 and 2018 exercises, amounting to R\$ 440,531 (R\$ 406,466 on December 31, 2023).

IRPJ / CSLL - Deductibility PLR of the Board on the period from 2013 to 2019

It is collection of income tax and social contribution of PLR on deductibility paid to the board of directors for the period of 2013, 2014, 2016, 2017 and 2019. Awaiting judgment of challenging the tax assessment notice. The amount of requirement is R\$ 90,728 (R\$ 94,614 on December 31, 2023).

Tax assessment notice of service tax ("ISS") guarantees provided (guarantees)

Tax assessment notice on guarantees provided (guarantees) for the period from January to October 2016, with full deposit of the amount and supposedly converted into income by the Municipality, with wrong allocation of the Bank's deposits, in another lawsuit, which resulted in insufficient amounts deposited to cover the triggering events from January to October 2016. After presenting a defense, a decision was issued that upheld the launch, In view of this decision appeals were filed, which were rejected, ending the discussion at the administrative level. A legal action was proposed seeking to cancel the debt, and in the first instance a sentence was handed down deeming the action unfounded, however, after the presentation of an appeal by the Bank, a new decision on the merits (not definitive) was given, fully valid, to recognize the extinguishment of the debt. A legal action will be filed to cancel the debt the amount involved is R\$ 26,321 (R\$ 24,852 as of December 31, 2023).

Urban Real Estate Tax on Secured Fiduciary Sale Operations

The Municipality of São Paulo is charging (four tax foreclosures, being 3 relating to operation realized in periods in which the Bank operate as fiduciary creditor) Urban Real Estate Tax on secured fiduciary sale operations. The Bank presented defense and one of the actions, a favorable decision has already been made to end the tax foreclosure, as for the others, a decision is awaited. The estimated amount of the contingency corresponds to R\$ 11,129 (R\$ 10,422 on December 31, 2023).

Income Tax (IRPJ) and Social Contribution Tax (CSLL) related to the deduction of income for the period of 2010 on loans operations

Collection of income tax and social contribution related deduction of losses on loans operations in result of 2010. The Bank has estimated the losses as effective, however, the Receita Federal considers that occurred anticipation of the deduction period provided for in Law 9,430/96. The value of the requirement amounts to R\$ 6,881 (R\$ 6,705 on December 31, 2023).

Exclusion of ISS paid amounts from the PIS and COFINS tax base

Writ of mandamus presented by the Bank to recover amounts paid related to the inclusion of ISS paid amounts in the tax base of social contributions of PIS and COFINS and prevent future

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charging. The bank had favorable decisions that allowed the exclusion of ISS from the PIS and COFINS tax base, preventing future collections and allowing the refund of the overpayments of PIS and COFINS in the last five years. Despite the fact this process can be classified as contingent asset, in case of an unfavorable decision, the amount excluded should be collected plus interest. The estimated amount of the contingency corresponds to R\$ 3,678 (R\$ 3,241 December 31, 2023).

ITR – amount to be declared

Charging of ITR due to de lack of payment based on a misinformation of the land size. The Receita Federal is challenging formal aspects related to the Declaration of Tax on the Territorial Rural Property (DITR). The estimated amount of the contingency corresponds to R\$ 2,175 (R\$ 2,093 on December 31, 2023).

IOF - Tax on Financial Transactions in credit assignment operations

Collection of Tax on Financial Transactions on credit assignment operations with co-obligation carried out in 2015, due to the lack of payment of the Tax on Financial Transactions in these operations, which are characterized by the tax authorities as “securities discount” and subject to tax collection, Awaiting judgment at the administrative level. The requirement amounts to R\$ 1,383 (R\$ 1,338 on December 31, 2023).

Unapproved compensation - Finsocial

Offsetting requests based on Finsocial credit, which was recognized by a definitive judicial decision (process n, 003829210,1996,4,03,6100). The IRS did not recognize the total amount of credit (the offsetting requests were partially recognized) and charged part of the debts plus penalty and interest. The Bank filed an administrative defense. Awaiting judgment at the administrative sphere. The estimated amount of the contingency corresponds to R\$ 806 (R\$ 785 December 31, 2023).

b) Labor

On June 30, 2024, labor lawsuits in progress classified by our legal counsel as probable loss totaled R\$ 13,377 note 23,d (R\$ 13,267 on December 31, 2023). The labor lawsuits classified as possible loss totaled R\$ 57,585 (R\$ 53,144 on December 31,2023) and were not provisioned.

c) Civil

On June 30, 2024, civil claims in progress classified by our legal counsel as probable loss totaled R\$ 3,968 - note 23,d (R\$ 3,216 on December 31,2023). The civil lawsuits classified as possible loss totaled R\$ 11,785 (R\$ 10,870 on December 31, 2023) and were not provisioned.

c) Changes in provisions

	Bank and Consolidated			
	Tax	Labor	Civil	Total
At the beginning of the period – nota 13	6,382	13,267	3,216	22,865
Constitution / (Reversal)	(1,072)	110	752	(210)
At end of the period – nota 13	5,310	13,377	3,968	22,655

(a) Note 23,c e (b) Note 23,b,

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24. Equity

a) Capital

On June 30, 2024 capital comprises 244,658,857 registered and uncertified shares (236,936,096 on December 31, 2023), without par value, of which 122,961,704 common shares (119,010,510 on December 31, 2023) and 121,695,153 preferred shares (117,925,586 on December 31, 2023).

b) Dividends and interest on equity

As established in the Bank's articles of incorporation, shareholders are entitled to an annual dividend of not less than 25% of net income adjusted as provided for in applicable law. Such dividend can, alternatively, be distributed in the form of interest on equity.

On the semester ended June 30, 2024 and 2023, was paid/provisioned the amounts shown in the table below were accrued as interest on equity, calculated in accordance with the provisions of Law No, 9,249/95.

<u>Period</u>	<u>Interest on equity</u>	<u>Reduction in expenses with income and social contributions taxes</u>
03/31/2024	92,639	41,688
06/30/2024	95,836	43,126
Total	188,475	84,814
03/31/2023	93,171	41,927
06/30/2023	91,668	41,251
Total	184,839	83,178

Interest on equity is calculated on net equity accounts and limited to the long-term interest rate, conditioned to the existence of profit calculated before deduction or retained subscription earnings and income reserves in amount equal or two times higher its amount, respecting the limits according to Resolution CMN nº 4,885/20.

In compliance with the notice to the market, disclosed on March 28, 2023, the distribution of interest on shareholders' equity will be carried out on a semi-annual basis, pursuant to resolutions by the Board of Directors in the months of June and December. The current dividend distribution policy, with annual volumes based on the maximum limits of interest on own capital, in accordance with the legislation, and including the minimum dividend for the calendar year, remains unchanged.

On June 24, 2023, the Board of Directors the Banco ABC Brasil approved a proposal from the Executive Board to distribute interest on equity in the total gross amount of R\$ 188,475, which represents a gross amount of R\$ 0,7850 per common share and preferred share

On December 22, 2023, the Board of Directors the Banco ABC Brasil approved a proposal from the Executive Board to distribute interest on equity in the total gross amount of R\$ 172,320, which represents a gross amount of R\$ 0,7410 per common share and preferred share.

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On June 26, 2023, the Board of Directors the Banco ABC Brasil approved a proposal from the Executive Board to distribute interest on equity in the total gross amount of R\$ 184,839, which represents a gross amount of R\$ 0,8360 per common share and preferred share.

c) Capital increase

On March 25, 2024, was deliberate by the Board of Directors the Banco ABC Brasil a capital increase of R\$ 146,472, through emission the 7,720,761 new shares, through the 3,951,194 ordinary shares and 3,769,567 preferred shares. The capital increase he was effective after ratification by the Central Bank of Brazil on May 03, 2024.

d) Destination of earnings

i) *Income reserve - legal reserve*

The establishment of compulsory legal reserve of 5% of net income on June 30, 2024 amounted of R\$ 23,656 (R\$ 42,579 on December 31, 2023).

ii) *Income reserve - Dividend equalization*

At the Annual and Special Shareholders' Meetings held on April 30, 2008, the shareholders approved the creation of the account Income Reserve for Dividend Equalization, to which the retained earnings account balance is allocated, limited to 80% of capital, the latter of which is set up to maintain the shareholder payment flow.

iii) *Income reserve - Repurchase of shares*

The reserve for repurchase of shares is set up to support the possible opening, after approval by the Board of Directors, of the program for repurchase of the Institution's shares, should market conditions indicate such possibility.

e) Treasury shares

For the semester ended June 30, 2024, based on authorization of the Board of Directors to acquire shares of Company for holding in treasury, 1,127,000 preferred shares were repurchased (615,000 in the semester of 2023).

On June 30, 2024, the total amount of shares repurchased in treasury is R\$ 78,481 equivalent to 4,561,796 preferred shares (R\$ 69,326 equivalent to 4,385,728 on December 31, 2023). The average cost per share repurchased treasury on June 30, 2024 is R\$ 17,20 reais (R\$ 15,81 on December 31, 2023).

Changes in quantity treasury shares

	<u>June 2024</u>	<u>December 2023</u>
At the beginning of the period	4,385,728	5,237,311
Shares acquired	1,127,700	615,000
Shares delivered	(951,632)	(1,466,583)
At the end of the period	<u>4,561,796</u>	<u>4,385,728</u>

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On March 26, 2024, the Board of Directors unanimously decided to approve a new Repurchase Program for Shares issued by the Company, for the purposes of remaining in treasury and subsequent disposal or cancellation, without reduction of the share capital.

The maximum period for conducting authorized operations will be 18 months from this date, having as final end on September 26, 2025, up to the limit of 7,200,000 preferred shares.

f) Earnings per share

i) Basic earnings per share:

The basic earnings are calculated by dividing the profit attributable to shareholders of the Company by the weighted average number of shares outstanding during the semester ended June 30, 2024 and 2023, excluding shares purchased by the Company and held as treasury shares (Note 24 e).

	<u>June 2024</u>	<u>June 2023</u>
Net profit attributable to the Parent	473,133	391,901
Weighted average daily shares outstanding	233,025,979	221,141,131
Basic earnings per share (Brazilian reais)	2,03	1,77

ii) Diluted earnings per share

The diluted earnings per share is computed similar to basic earnings per share, but with the adjustment made by assuming the conversion of potentially dilutive shares in the denominator.

	<u>June 2024</u>	<u>June 2023</u>
Net profit attributable to the Parent	473,133	391,901
Weighted average daily shares outstanding	236,494,923	223,960,780
Diluted earnings per share (Brazilian reais)	2,00	1,75

25. Operational limits - The Basel Accord

The Central Bank of Brazil, through Resolution CMN No, 4,955/21, instituted the determination of the reference equity on a consolidated basis for the financial conglomerate and by Resolution No, 4,958/21 instituted calculating the minimum equity required for reference the Risk Weighted Assets (RWA), both with effect from January 2022. The capital adequacy ratio for June 30, 2024 calculated based on the prudential conglomerate is 16,31% (14,94% December 31, 2023), The table below shows the calculation of the minimum equity required for the reference risk weighted assets (RWA) which is 8,00% since 2019.

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	<u>June 2024</u>	<u>December 2023</u>
Credit risk	3,464,884	3,204,109
Interest Rate	165,511	218,362
Commodities	61,965	116,613
Shares	-	72
Operating risk	269,154	270,034
Exchange risk	23,373	22,066
CVA	63,640	36,430
Required capital base (PRE)	4,048,527	3,867,686
Reference equity (PR)	8,254,527	7,225,300
Excess of equity in relation to limit	4,206,000	3,357,614
Conciliation shareholders' equity		
Shareholders' equity	6,253,348	5,885,371
Subordinated financial bills - Level II	1,278,822	1,079,608
Perpetual Subordinated financial bills - Level I	1,053,868	502,457
Intangible assets	(215,963)	(211,142)
Non-controlling shareholders interest	(17,636)	(15,053)
Object of Financing of Conglomerate Entities	(7,772)	(15,941)
Deferred tax asset	(90,140)	
Total reference equity x shareholders' equity	8,254,527	7,225,300

26. Other information

Offset and settlement of liabilities agreement - the Bank has an agreement on the offset and settlement of liabilities under the Brazilian National Financial System, in accordance with CMN Resolution No, 3,263/05, resulting in added guarantees of settlement of their assets with financial institutions that are party to the agreement, The total assets included in this agreement as of June 30, 2024 amount to R\$ 3,184,142 (R\$ 1,648,244 on December 31, 2023).

27. Reconciliation of Equity and Net Income, under BRGAAP and IFRS

We present below the major adjustments (net of taxes) identified between the accounting practices adopted in Brazil applicable to institutions authorized to operate by the Central Bank of Brazil ("BRGAAP") and the International Financial Reporting Standards ("IFRS") for the exercise ended June 30, 2024 and 2023.

	<u>June 2024</u>	<u>June 2023</u>
Equity under BRGAAP	6,253,348	5,422,722
Allowance for losses on loans and advances to clients	(a) (31,921)	(27,611)
Guarantees and responsibilities	(a) 3,057	2,383
Reversal adjustment mark to market - Assets amortized cost	69,016	1,730
Others	(828)	14,119
Equity under IFRS	6,292,672	5,413,343
Net income under BRGAAP	473,133	391,901
Allowance for losses on loans and advances to clients	(a) (20,101)	(28,679)
Guarantees and responsibilities	(a) 138	(7,257)
Others	10,948	(2,447)
Net income under IFRS	464,118	353,518

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a) Allowance for losses on loans and advances to clients

In the adoption of IFRS 9, there was a change in the calculation model of incurred loss (IAS 39) to expected loss, considering forward-looking information, On BRGAAP, the concept of incurred loss is used, pursuant to CMN Resolution No, 2,682/99.

28. Non-recurring income

As provided for BCB Resolution 02/20, the result that is not related or incidentally related to the Bank's typical activities and is not expected to occur frequently in future years should be considered as a non-recurring result, In the semester ended June 30, 2024 and 2023, there was no income classified as non-recurring.

Banco ABC Brasil S.A.

Notes to the financial statements
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(In thousands of reais)

The Directors

Executive Comitee

Alexandre Yoshiaki Sinzato
Antonio José Nicolini
Antonio Sanchez Junior
Izabel Cristina Branco
João Marcos Pequeno De Biase
Leopoldo Martinez Cruz
Marco Antonio Ascoli Mastroeni
Sergio Lulia Jacob
Sergio Ricardo Borejo

Directors

Adriana Fernandes Peres
Carlos Augusto Del Monaco De Paula Santos e Silva
Daniel Credidio Brandão Barbosa de Oliveira
Edgard de Souza Toledo Neto
Everthon Novaes Vieira
Felipe Sene Tamburus
Frederic Jun Hokumura Stols
Marcos Chadalakian
Mauro Sanchez
Rafael Ferreira Garrote Paiva
Ricardo Miguel de Moura
Rodrigo Andreos Cordeiro
Rodrigo Montemor
Rodrigo Ribeiro
Rodrigo Sotero Galvão

Banco ABC Brasil S.A.

Management report

Performance in the first half of 2024

We submit to your consideration the individual and consolidated accounting information of Banco ABC Brasil S.A. for the first half of 2024.

Banco ABC Brasil S.A.

Banco ABC Brasil S.A. is a commercial bank specialized in lending and providing services for middle and large companies. Nonetheless, it is one of the few Brazilian banks featuring international control and local autonomy.

The bank is managed by a highly qualified team of senior executives, who are also shareholders of the bank, holding vast experience in financial markets and having broad autonomy for decision taking, in addition to the capability to foresee and explore sectorial and cyclical opportunities in the Brazilian economy.

Banco ABC Brasil S.A. is present in Brazil since 1989, and from this date on has been building a solid Corporate Clients portfolio by offering wide high value-added financial products. Nevertheless, the Bank is recognized by its robust expertise on credit risk assessment and concession.

Banco ABC Brasil S.A. is listed in the Level 2 of Corporate Governance of São Paulo Stock Exchange (B3 S.A - Brasil, Bolsa, Balcão).

Shareholding Structure

As of June 30, 2024 the shareholding structure of Banco ABC Brasil S.A. was the following: Bank ABC (through Marsau Uruguay Holdings): 62.6%; Free float: 30.4%; Management and Board members: 5.1%; and Treasury Stock: 1.9%.

Business Profitability

Banco ABC Brasil S.A. reported net income of R\$473.1 million in the first half of 2024 (R\$391.9 million in the first half of 2023), reaching an annualized return on average equity of 15.6% pa in the period (14.8% pa in the first half of 2023).

The growth of the Bank's Net Income, compared to the same period of last year, is mainly explained by the increase in the Financial Margin with Clients, by the increase in the Financial Margin with the Market and by the increase in the Service Revenues. The result was partially offset by the increase in the Provision Expenses and the increase in the Personnel and Other Administrative Expenses.

Credit Portfolio

The credit portfolio (including loans and guarantees issued) totaled R\$33.8 billion as of the end of June, 2024 (R\$35.3 billion as of the end of December, 2023). Regarding the credit portfolio quality, 96.4% of the loan transactions and 98.6% of the guarantees issued transactions were rated between AA and C at the end of June, 2024, in accordance with Brazilian Central Bank Resolution No. 2682. Considering both portfolios, the ratio was 97.2%. The loan loss provision balance was equivalent to 3.67% of the loan portfolio as of the end of June, 2024 (3.60% as of the end of December, 2023).

Banco ABC Brasil S.A.

Management report

CVM Ruling 80/2022

In compliance with CVM Ruling No. 80 of March 29, 2022, which provides for the need to disclose, by audited entities, information on service performance by the Independent Auditor, Banco ABC Brasil S.A., informs that independent audit services of the financial statements of the Bank and its controlled companies are provided by Ernst & Young Auditores Independentes S.S.

We declare that services have been provided, with a term of less than one year, related to (i) Limited Assurance on ESG reporting and (ii) Previously agreed procedure on operations guaranteed by the FGI PEAC program. We paid a total amount of R\$167 thousand related to such services, which is equivalent to 7.3% of the external audit fees related to the financial statements for the year ended December 31, 2023 of the Bank and its subsidiaries.

The policy adopted meets the principles that preserve Auditor's independence, in accordance with criteria internationally accepted. These principles are as follows: 1) the auditor must not audit his/her own work; 2) the auditor must not perform managerial activities in his/her customer; 3) the auditor must not promote his/her customer's interests.

Securities Portfolio

At the end of the period, Banco ABC Brasil S.A. accounted to R\$2,838.1 million in securities classified as "held to maturity", in accordance with Circular No. 3,068/01 of the Central Bank of Brazil. The Bank has the financial capability and intention to hold these securities to maturity.

Arbitration Clause

Banco ABC Brasil S.A. is subject to arbitration in the Market Arbitration Chamber, in accordance with the Arbitration Clause contained in its Articles of Association.

Risk Management

1) Corporate Risk

To Banco ABC Brasil risk management is a process aimed at creating and preserving the institution's value, providing reasonable assurance that events that may affect the institution are identified and continuously managed according to its risk appetite. Therefore, to meet Resolutions Nos. 4,557/17, 4.745/19, and 4,327/14 of the Central Bank of Brazil, the bank maintains specific structures to deal with risk management, capital management, and environmental and social responsibility, respectively. To meet the aforementioned resolutions and Resolution BCB 54/20 of the Central Bank of Brazil, the information related to the risk management process of Banco ABC Brasil is available in its website on internet, available through the following URL: www.abcbrazil.com.br > Relações com Investidores > Serviços de RI > Fatores de risco > Estrutura de gestão de risco - Banco ABC Brasil.

Corporate Risk Management is the responsibility of all areas and employees. They must perform their activities and timely identify risks, failures, and deficiencies and inform areas better positioned to deal with them. Despite being a responsibility of all areas and employees, it is managed in a centralized manner by the Vice-Presidency of Credit and Risk Management, acting as a second line of defense.

Banco ABC Brasil S.A.

Management report

The Bank's governance structure considers that the company must be managed with a main focus on value creation for shareholders, without injuring the rights of interested parties and complying with the laws that regulate the markets, according to accepted and recommended ethical standards. Such structure is based on the regulations of B3 S.A. – Brasil, Bolsa, Balcão, the Brazilian Securities and Exchange Commission (CVM), and the Central Bank of Brazil, counting on. It is based on bodies defined by the current regulation, such as the Board of Directors and Audit Committee, and supported by internal ones, such as the Board Risk Committee and the Executive Committee, as well as other operating committees, such as the Credit Committee, the Financial Committee, and the Operational Risk and Compliance Committee.

The Board of Directors is responsible for defining the risk appetite of the institution, the approval of business strategies, and the maintenance of high governance standards. It should ensure the effectiveness of the risk management framework, providing independence and resources for its proper functioning. Accordingly, it is supported by bodies and committees created for this purpose.

The Executive Committee is responsible for executing the definitions set by the Board of Directors and for managing the activities of the institution.

2) Operational Risk

The Bank acknowledges that Operational Risk is a specific risk category and should be managed as such. It should cover the institution as a whole, involving all its employees, including third-party service providers and considering its processes, activities, systems, products and physical structure. Operating risk management also includes legal risks.

Operational risk management is organized in three defense lines: 1) managers of several areas; 2) Risk Management area and Operational Risk and Compliance Committee and 3) Internal Audit.

Management is based on ongoing identification, assessment, monitoring, control and mitigation of risks through specific tools. The effectiveness of actions is reinforced by timely communication to management, involvement of people, and the efforts to spread a risk management culture. The Operational Risk, Compliance and Information Security Committee is the internal body that discusses operational risk, business continuity management, compliance, information security and internal control matters.

3) Market and Liquidity Risks

The market and liquidity risks are managed through internal information and tools operated by the Risk Management area, which centralizes the control activities, monitoring the portfolio exposures, as well as current and future acceptable liquidity levels.

Treasury executes the decisions taken by the Financial Committee and manages proprietary positions within the limits determined. It also manages the funding as well the inflow and outflow gap. The Financial Committee formally discusses such exposures in its weekly meetings and designs a strategy for the subsequent period.

The Risk Management area provides daily information to the Management, Treasury, and members of the Financial Committee. It also prepares periodic specific reports to the Board of Directors and the Audit Committee. Furthermore, it has to disclose the Bank's risk appetite to the areas involved in the liquidity and market risk management and in the design of new products or activities.

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Management report

4) Credit Risk

Credit risk management covers the bank's activities of authorization, execution, control, and monitoring. This also includes not only individual outlooks for economic groups, clients, and operations but also the aggregate risk factors of the portfolio, such as concentration in a sector, product, or region.

The approval of client relationships and of the concession of credit lines is the responsibility of the Credit Committee, up to the limits under Administrative jurisdiction. Beyond that limit, the Board Risk Committee has exclusive rights of approval.

The process of management is dynamic and shared, notably in the areas of Credit Risk Analysis, Administration, and Management, which are parts of the structure of the Vice-Presidency of Credit and Risk Management. This seeks to assure that risks are within defined limits and that the coverage of required collaterals are at required levels, with the expected quality and accessible to the Bank in case of default.

The Credit Risk Management area is also responsible for monitoring the credit portfolio. This includes portfolio quality monitoring and execution of stress tests, as well as the development and performance of models for attributing counterparty and transaction risk classification. The area also monitors risk concentration and evaluates the impacts of adverse scenarios.

5) Environmental and Social Responsibility

The Social and Environmental and Climate Responsibility Policy ("PRSAC") approved by the Council in 4Q22 outlines the guidelines for the identification, evaluation, monitoring, mitigation, and control of socio-environmental and climate risk, in compliance with Resolution 4.945/21 of the Central Bank of Brazil.

The ABC Brasil has research tools, internal analysis processes, and governance structure that provide the management of these risks in an integrated way with credit and market risk management. The Bank also applies, in accordance with internal eligibility criteria, questionnaires, and socio-environmental due diligence to clients.

6) Capital Management

The Executive Committee conducts the capital management jointly with the Board of Directors, based on activities coordinated by the Finance area, which is also responsible for structuring the annual strategic plan and monitoring the budget. The Risk Management area is fully integrated into the process. In compliance with Resolution No. 4,557/17 and 4.745/19 of the Central Bank of Brazil, the information relating to capital management in Brazil is available on its website on the internet, available through the following URL: www.abcbrasil.com.br > Relações com Investidores > Serviços de RI > Fatores de Risco > Estrutura de gestão de capital - Banco ABC Brasil.

7) Compensation Committee

The ABC Brasil has a Compensation Committee established in the General Shareholder's Meeting of April 30, 2012 that shall be responsible for (i) to prepare the remuneration policy of the Bank's directors and its subsidiaries, proposing to the Board of Directors the various forms of fixed and variable remuneration, in addition to benefits and special programs for recruitment and dismissal; (ii) supervising the implementation and operation of the compensation policy for the institution's managers; (iii) reviewing on an annual basis the institution's management compensation policy and recommending to the Board of Directors any correction or improvement; (iv) proposing to the Board

Banco ABC Brasil S.A.

Management report

of Directors the sum of overall compensation for managers to be submitted to the General Shareholders Meeting in accordance with article 152 of Corporation Law; (v) assessing future internal or external scenarios and their possible impacts on management compensation; (vi) analyzing the institution's management compensation policy in relation to market practices in order to identify significant discrepancies in relation to similar companies and proposing adjustments when necessary; (vii) ensuring that the management compensation policy is always compatible with the risk management policy, with the institution's current and projected objectives and financial position as well the provisions of that resolution; and (viii) preparing on an annual basis in a ninety day period as from December 31, each year a document known as the Compensation Committee Report as provided in Resolution No. 3,921/10 and Resolution No. 4,656/18 of Brazil's National Monetary Council.

8) Compliance Risk

The Banco ABC Brasil, through the areas of business and support (1st Line of Defense), Compliance Agents, which are present in all areas of the Bank and with the support of the institutional area of Regulatory Compliance (2nd Line of Defense), seeks to ensure compliance with the regulatory requirements of regulatory agencies. Compliance risk is considered, the possibility of companies that are members of group ABC Brasil and/or its subsidiaries to suffer legal or administrative sanctions, financial losses, reputational damages or other damages resulting from non-compliance or failures in compliance with the legal framework, regulation or corporate principles and values.

The Regulatory Compliance area is the unit responsible for managing the compliance risk of the ABC Brasil Group, pursuant to CMN Resolution No. 4,595/17. The Compliance culture is the responsibility of all, the administrators and employees of the Institution, who must know their responsibilities, complying with the legislation and regulations, and internal regulations applicable to their business and their duties. The form of action of the Compliance area includes preventive, detectable and corrective actions.

Sao Paulo, August 08, 2024.

The Management

Summary report of the Audit Committee

As a result of its assessments and due diligence, the Audit Committee considers the internal control environment and risk management processes of Banco ABC Brasil S.A. as adequate, supporting the quality of the processes for preparation of the Financial Statements and explanatory notes (individual and consolidated), in accordance with the accounting practices adopted in Brazil and standards issued by the Central Bank of Brazil and CVM (Securities and Exchange Commission). Thus, considering the scope of its attributions and responsibilities, the Audit Committee recommends to the Board of Directors the approval of the audited individual and consolidated financial statements of Banco ABC Brasil S.A., for period from January to June 2024.

The full Audit Committee report, detailing the scope of its work and diligence, will be disclosed on the Banco ABC Brasil S.A. website and available to interested parties in the “Corporate Governance - Risk Committee and Audit Committee” section.

São Paulo-SP, August, 8th 2024.

Audit Committee

Abiding by CVM Rule No, 480, dated December 7, 2009, the undersigned parties, Executive Board members of Banco ABC Brasil S,A,, listed at Corporate Governance Level 2 (Code ABCB4), REPRESENT hereby that they:

- a) Reviewed, discussed and agreed with the financial statements for the year ended June 30, 2024.
- b) Reviewed, discussed and agreed with the opinion expressed in the independent auditor's report of Ernst & Young Auditores Independentes S,S Ltda,, on the Bank's financial statements for the year ended June 30, 2024.

Sao Paulo, August 08, 2024.

Sergio Lulia Jacob
Director President

Sérgio Ricardo Borejo
Director Vice - President of Administrative

Marcos Chadalakian
Director