

Audited Financial Statements

Banco ABC Brasil S.A.

December 31, 2024 and 2023
with Independent Auditor's Report

Banco ABC Brasil S.A.

Financial Statements

December 31, 2024 and 2023

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Independent auditor's report on individual and consolidated financial statements

To the Executive Board and Board of Directors' of the
Banco ABC Brasil S.A.
São Paulo, SP

Opinion

We have examined the individual and consolidated financial statements of Banco ABC Brasil S.A. ("Bank"), identified as "Bank" and "Consolidated", respectively, which comprise the balance sheet as of December 31, 2024 and the respective statements of income, comprehensive income, changes in shareholders' equity and cash flows for the year then ended, and notes to the financial statements, including a summary of the main accounting policies.

In our opinion, the financial statements referred above present fairly, in all material respects, the individual and consolidated financial position of Banco ABC Brasil S.A. as of December 31, 2024, the individual and consolidated performance and its individual and consolidated cash flows for the year then ended, in accordance with the accounting practices adopted in Brazil, applicable to institutions authorized to operate by the Central Bank of Brazil.

Basis for opinion

We conduct Our audit in accordance with Brazilian and International Standards of Auditing. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the audit of the individual and consolidated Financial Statements" section of our report. We are independent of the Bank and Consolidated and comply with the relevant ethical principles set forth in the Code of Professional Ethics for Accountants, the professional standards issued by the Brazil's National Association of State Boards of Accountancy (CFC), and we have fulfilled our ethical responsibilities in accordance with requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those that, in our professional judgment, were of most significant in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the individual and consolidated financial statements as a whole and in forming our opinion thereon, and we do not express a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter, including any comments on the findings or outcome of our procedures, is provided in the context of the individual and consolidated financial statements as a whole.

We have fulfilled the responsibilities described in the "Auditor's Responsibilities for the Audit of Individual and Consolidated Financial Statements" section of our report, including in relation to these matters. Accordingly, our audit included the performance procedures designed to respond to our assessment of the risks of material misstatements in the individual and consolidated financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the Bank's individual and consolidated financial statements.

Technology environment

The Bank's and Consolidated operations are highly dependent on its technology structure and systems, which undergo constant changes, have a high level of integration with each other and with sources of information external to the Bank, in addition to processing a high volume of transactions. Due to these reasons, we consider the technology environment to be key audit matter.

How our audit handled this matter

In the course of our examinations, we engage in-house experts to assist us in assessing significant risks related to the technology environment, as well as in the execution of audit procedures to assess the design and operational effectiveness of the overall technology controls, for the systems deemed relevant in the context of the audit, with an emphasis on change management and grant processes, review and revocation of access to users. We also carry out procedures to evaluate the effectiveness of automated controls considered relevant, which support significant business processes and accounting records of operations. Finally, we perform detailed tests to evaluate the correct flow of information between systems, for the accounting routines considered relevant.

Based on the outcome of the audit procedures carried out on the technology environment, which is consistent with the Bank's and Consolidated Board of Directors' assessment, we consider that the overall technology controls over the Bank's and Consolidated relevant systems and accounting routines deemed relevant have operated in an acceptable manner, especially in the processing of accounting information deemed relevant to the individual and consolidated financial statements as a whole.

Loans operations and provision for expected losses associated with credit risk

As disclosed in Explanatory Notes No. 6 and 7, on December 31, 2024, the Bank had a loan portfolio in the amount of R\$ 22,755,080 thousand (R\$ 22,760,840 thousand in the Consolidated), with the respective provision for expected losses associated with credit risk in the amount of R\$ 533,598 thousand (Bank and Consolidated). In addition, in the year then ended, for the Bank, the revenue from loans operations, as presented in the Income Statements, was R\$ 5,028,049 thousand (R\$ 5,031,028 thousand in the Consolidated) and the expense of provision for expected losses associated with credit risk was R\$ 191,204 thousand (Bank and Consolidated).

Due to the relevance to the individual and consolidated financial statements taken as a whole, the subjectivities related to Board of Directors' judgment when assessing the credit risk of the Bank's and Consolidated customers, as well as the operational complexity of the process of recognizing interest income from loans operations, we consider credit operations and their respective provisions for expected losses associated with credit risk to be a key audit matter.

How our audit handled this matter

In our audit examinations, we consider the understanding of the process established by the Board of Directors', as well as the performance of control tests related to: (i) the origination of operations; (ii) the analysis and approval of loans operations considering the levels of established jurisdiction; (iii) assignment of rating levels by operation, borrower or economic group; (iv) analysis of guarantees received; (v) timely updating of information from borrowers; (vi) recognition of interest income from operations in normal course; and (vii) suspension of revenue recognition on loans operations overdue for more than 59 days, among others.

Our audit procedures also included conducting tests for a sample of loans operations related to the analysis of the documentation that substantiates the level of provisioning determined for the sample items, recalculation of the provision for expected losses associated with credit risk based on the assigned ratings, confirmation of the balance directly with the selected borrowers, by sending confirmation letters, recalculation of the outstanding balance, analytical tests, in addition to reviewing presentations and disclosures related to the topic.

Based on the result of the audit procedures carried out on loans operations and provision for expected losses associated with credit risk, which is consistent with Board of Directors' assessment, we consider that the criteria and assumptions adopted by the Board of Directors', as well as the respective disclosures in Notes 6 and 7, are acceptable in the context of the individual and consolidated financial statements as a whole.

Fair value of securities classified at level 3

According to Explanatory Note No. 5, on December 31, 2024, the Bank had securities classified at level 3, within the hierarchy of fair value levels, in the amount of R\$ 13,998,581 thousand (Bank and Consolidated). These securities do not have a price quotation in the active market and are measured based on valuation techniques that include data that are not observable in the active market.

Due to the relevance to the individual and consolidated financial statements as a whole, the need for the Bank to develop an internal pricing methodology, with the use of subjective assumptions and data that are not observable in the market, as well as the use of mathematical calculations that must be parameterized in systems or electronic spreadsheets, we consider the fair value of securities classified at level 3 to be a key audit matter.

How our audit handled this matter

Our audit procedures included, among others, (i) understanding the process, methodology and assumptions established by the Board of Directors' for the pricing of securities; (ii) evaluation of the design and operational effectiveness of the key controls related to the registration and pricing process of securities. In addition, we carry out, based on sampling, the following procedures for the selected transactions: (i) confirmation of the existence of the selected item in the sample, through the verification of the statements of the clearing houses and/or contracts signed between the parties, including the verification of the main terms and conditions agreed; (ii) we independently recalculate the fair value of a sample of items and evaluate the methodologies and assumptions used by the Board of Directors' in determining fair value.

Based on the result of the audit procedures carried out on the measurement of the fair value of the securities classified in level 3, which is consistent with the Board of Directors' assessment, we consider that the valuation criteria and assumptions adopted by the Board of Directors', as well as the respective disclosures in Note 5 are acceptable in the context of the individual and consolidated financial statements as a whole.



Other subjects

Statement of value added

The individual and consolidated statements of value added for the year ended December 31, 2024, prepared under the responsibility of the Bank's and Consolidated Board of Directors', and presented as supplementary information for the accounting practices adopted in Brazil, applicable to financial institutions authorized to operate by the Central Bank of Brazil purposes, was submitted to audit procedures performed in conjunction with the audit of the Bank's individual and consolidated financial statements. For the purposes of forming our opinion, we evaluate whether these statements is reconciled with the financial statements and accounting records, as applicable, and whether its form and content are in accordance with the criteria set forth in NBC TG 09 - Statement of Value Added. In our opinion, these statements of value added have been properly prepared, in all material respects, in accordance with the criteria set forth in this Accounting Pronouncement and are consistent with the overall individual and consolidated financial statements.

Other information accompanying the individual and consolidated financial statements and the auditor's report

The Bank's Board of Directors is responsible for this other information that comprises the Management Report.

Our opinion on the individual and consolidated financial statements does not cover the Management Report, and we do not express any form of audit conclusion on this Report.

In connection with the audit of the individual and consolidated financial statements, our responsibility is to read the Management Report and, in doing so, to consider whether that report is materially inconsistent with the individual and consolidated financial statements or with our knowledge gained from the audit or otherwise appears to be materially misstated. If, based on the work carried out, we conclude that there is a material misstatement in the Management Report, we are required to communicate this fact. We have nothing to report on this.

Responsibilities of the board of directors and those charged with governance for individual and consolidated financial statements

The Board of Directors' is responsible for the preparation and fair presentation of the individual and consolidated financial statements in accordance with the accounting practices adopted in Brazil, applicable to institutions authorized to operate by the Central Bank of Brazil, and for such internal controls as management determines is necessary to enable the preparation of individual and consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the individual and consolidated financial statements, the Board of Directors' is responsible for assessing the Bank's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors' either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank and its subsidiaries individual and consolidated financial reporting process, and include the Executive Board, the Board of Directors' and the Audit Committee of the Bank and its subsidiaries.

Auditor's Responsibilities for the audit of individual and consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the individual and consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Brazilian and international Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they may influence, within a reasonable perspective, the economic decisions of users taken on the basis of these individual and consolidated financial statements.

As part of the audit conducted in accordance with Brazilian and International Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identified and assess the risks of material misstatement in the individual and consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve override of internal control, collusion, falsification, omission or intentional misrepresentation.
- Obtained an understanding of the internal controls relevant to the audit in order to plan audit procedures appropriate to the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of the Bank and its subsidiaries.
- Evaluated the adequacy of the accounting policies used and the reasonableness of the accounting estimates and related disclosures made by the Board of Directors'.
- Concluded on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's and Consolidated ability continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the individual and consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the Bank and Consolidated to cease to continue as a going concern.
- Evaluated the overall presentation, structure and content of the financial statements, including disclosures, and whether the individual and consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicated with those charged with governance regarding, among other matters, the planned scope, the timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements, including applicable independence requirements, and communicate all potential relationships or matters that could materially affect our independence, including, where applicable, the respective safeguards.



From the matters communicated with those charged with governance, we determined those matters that were of most significance in the audit of the individual and consolidated financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

São Paulo, February 10, 2025.

ERNST & YOUNG
Auditores Independentes S/S Ltda.
CRC SP-034519/O

A handwritten signature in blue ink, appearing to read 'Gilberto Bizerra De Souza', is written over a faint, light blue grid pattern.

Gilberto Bizerra De Souza
Accountant CRC RJ-076328/O

Banco ABC Brasil S.A.

Balance sheets
December 31, 2024 and 2023
(In thousands of reais)

	Notes	Bank		Consolidated	
		December 2024	December 2023	December 2024	December 2023
Assets					
Cash and banks	4	538,109	646,803	540,043	647,009
Financial instruments		66,084,888	56,010,588	66,847,895	56,572,415
Interbank investments		6,062,533	5,092,910	6,062,533	5,092,910
Foreign exchange portfolio	8	6,325,764	5,621,210	6,325,764	5,621,210
Marketable securities	5.a	25,956,328	19,249,520	25,820,218	19,089,734
Derivative financial instruments	5.b	4,985,183	2,140,431	5,878,540	2,846,104
Loans	6	22,755,080	23,906,517	22,760,840	23,922,457
Other assets		1,799,347	1,376,796	3,875,983	2,552,435
Interbank accounts		751,266	608,284	751,266	608,284
Trading and intermediation of securities	9.a	780,619	504,865	908,869	642,531
Receivables		25,316	24,443	42,856	28,480
Prepaid expenses		44,079	22,137	44,080	22,137
Non-financial assets held for sale		150,188	133,975	150,188	133,975
Sundry	9.b	47,879	83,092	1,978,724	1,117,028
Provisions for expected losses associated with credit risk	7	(533,598)	(860,181)	(533,598)	(860,181)
Tax assets		2,481,665	1,436,286	2,572,527	1,472,627
Deferred tax assets	19	2,185,923	1,234,318	2,224,439	1,237,047
Taxes and contributions to be compensated		295,742	201,968	348,088	235,580
Investments		1,058,977	942,997	6,461	5,344
Associates and subsidiaries	10	1,052,516	937,653	-	-
Other investments		6,461	5,344	6,461	5,344
Fixed assets	11	113,375	95,292	113,375	95,292
Intangible assets	11	408,521	338,964	408,521	338,964
Depreciation and amortization	11	(245,230)	(191,293)	(245,230)	(191,293)
Fixed assets		(71,103)	(63,471)	(71,103)	(63,471)
Intangible assets		(174,127)	(127,822)	(174,127)	(127,822)
Total assets		71,706,054	59,796,252	73,585,977	60,632,612

Banco ABC Brasil S.A.

Balance sheets December 31, 2024 and 2023 (In thousands of reais)

	Notes	Bank		Consolidated	
		December 2024	December 2023	December 2024	December 2023
Liabilities and shareholders' equity					
Deposits and financial instruments		63,315,540	52,734,629	64,218,250	53,216,934
Deposits	12	12,192,402	10,559,081	11,333,950	10,472,468
Money market funding	12	2,008,734	1,712,389	1,957,701	1,683,322
Funds from acceptance and issue of securities	12	23,149,896	19,805,243	23,149,896	19,805,243
Borrowings and Onlending	12	12,742,916	10,529,944	14,022,797	10,633,277
Derivative financial instruments	5.b	3,381,013	1,859,241	3,913,327	2,353,893
Foreign exchange portfolio	8	6,216,943	5,751,342	6,216,943	5,751,342
Subordinated debts	12	3,623,636	2,517,389	3,623,636	2,517,389
Other liabilities		493,931	535,787	614,010	706,929
Interbank accounts		-	16	-	16
Interbranch accounts		62,094	160,494	62,094	160,494
Social and statutory		175,982	172,643	175,982	172,643
Current taxes liabilities	14.a	141,856	174,676	203,607	216,316
Trading and intermediation of securities	14.c	69,133	2,469	127,390	132,001
Sundry	14.b	44,866	25,489	44,937	25,459
Provisions	13	323,067	303,869	1,011,212	388,147
Current tax liabilities		1,186,169	350,238	1,331,391	435,231
Deferred income tax and social contribution	19	1,186,169	350,238	1,297,995	415,712
Other deferred taxes		-	-	33,396	19,519
Shareholders' equity		6,387,347	5,871,729	6,411,114	5,885,371
Capital	24.a	5,698,603	4,472,131	5,698,603	4,472,131
Brazilian residents		1,567,845	1,134,708	1,567,845	1,134,708
Foreign residents		4,130,758	3,337,423	4,130,758	3,337,423
Capital reserve		97,239	82,530	97,239	82,530
Profit reserve		909,162	1,413,017	909,162	1,413,017
Other comprehensive income		(239,794)	(26,623)	(239,794)	(26,623)
Treasury stock	24.e	(77,863)	(69,326)	(77,863)	(69,326)
Non controlling shareholders interest		-	-	23,767	13,642
Total liabilities		71,706,054	59,796,252	73,585,977	60,632,612

Banco ABC Brasil S.A.

Income statements

Years and Six-month ended December 31, 2024 and 2023

(In thousands of reais, except net income per share)

	Notes	Bank			
		2nd Semester 2024	Accumulated 2024	2nd Semester 2023	Accumulated 2023
Income from financial intermediation		5,132,807	10,120,641	3,305,789	5,441,439
Loan operations		2,367,596	5,028,049	1,537,228	2,672,615
Marketable securities		1,726,902	3,189,013	1,455,335	2,807,223
Gain or Losses on derivative financial instruments	5.b	470,708	877,482	283,114	137,198
Foreign exchange operations		567,601	1,026,097	30,112	(175,597)
Expenses from financial intermediation		(4,281,217)	(8,533,742)	(2,627,087)	(4,098,146)
Funding expenses		(2,223,357)	(4,258,393)	(1,937,829)	(3,715,134)
Borrowings and onlendings		(1,918,059)	(4,081,847)	(537,788)	(57,959)
Constitution of provisions for expected losses associated with credit risk	7	(139,053)	(191,204)	(151,460)	(325,619)
Constitution of provisions for expected losses associated with credit risk - fx variation on credit assignment operations		(748)	(2,094)	(10)	566
Operation of sale or transf in financial assets		-	(204)	-	-
Gross income from financial intermediation		851,590	1,586,899	678,702	1,343,293
Other operating income (expenses)		(249,427)	(427,045)	(147,274)	(364,848)
Income from services rendered	15	137,830	254,787	161,247	306,399
Personnel expenses		(239,846)	(473,743)	(233,426)	(456,719)
Other administrative expenses	16	(175,444)	(340,133)	(156,129)	(300,126)
Taxes		(53,698)	(70,828)	(67,949)	(109,463)
Equity pick-up from subsidiaries	10	93,614	200,783	78,412	138,071
Other operating income	17	3,058	9,721	73,719	67,369
Other operating expenses	18	(14,941)	(7,632)	(3,148)	(10,379)
Operating income		602,163	1,159,854	531,428	978,445
Non-operating income		3,000	8,587	3,523	4,034
Income before taxes and profit sharing		605,163	1,168,441	534,951	982,479
Income and social contribution taxes	19	24,088	50,627	59,513	121,866
Current		35,657	109,329	2,305	61,293
Deferred		(11,569)	(58,702)	57,208	60,573
Profit sharing / statutory contributions	22	(131,110)	(247,794)	(134,783)	(252,763)
Net income for the period		498,141	971,274	459,681	851,582
Earnings per share - basic in R\$	24.f	2.14	4.17	2.08	3.85
Earnings per share - diluted in R\$	24.f	2.11	4.11	2.05	3.80

Banco ABC Brasil S.A.

Income statements

Years and Six-month ended December 31, 2024 and 2023

(In thousands of reais)

	Notes	Consolidated			
		2nd Semester 2024	Accumulated 2024	2nd Semester 2023	Accumulated 2023
Income from financial intermediation		5,207,900	10,310,137	3,395,675	5,616,433
Loan operations		2,369,151	5,031,028	1,538,440	2,675,813
Marketable securities		1,714,453	3,165,159	1,450,400	2,817,495
Gain or Losses on derivative financial instruments	5.b	556,431	1,087,479	376,723	298,722
Foreign exchange operations		567,865	1,026,471	30,112	(175,597)
Expenses from financial intermediation		(4,278,838)	(8,551,751)	(2,620,503)	(4,087,775)
Funding expenses		(2,220,978)	(4,276,402)	(1,931,245)	(3,704,763)
Borrowings and onlendings		(1,918,059)	(4,081,847)	(537,788)	(57,959)
Constitution of provisions for expected losses associated with credit risk	7	(139,053)	(191,204)	(151,460)	(325,619)
Constitution of provisions for expected losses associated with credit risk fx variation on credit assignment operations		(748)	(2,094)	(10)	566
Operation of sale or transf in financial assets		-	(204)	-	-
Gross income from financial intermediation		929,062	1,758,386	775,172	1,528,658
Other operating income (expenses)		(283,276)	(503,563)	(193,267)	(467,786)
Income from services rendered	15	260,677	490,866	230,585	395,737
Personnel expenses		(267,062)	(521,254)	(249,321)	(477,165)
Other administrative expenses	16	(184,439)	(353,132)	(158,308)	(303,436)
Taxes		(78,420)	(120,921)	(85,251)	(136,576)
Other operating income	17	3,659	10,562	73,984	67,896
Other operating expenses	18	(17,691)	(9,684)	(4,956)	(14,242)
Operating income		645,786	1,254,823	581,905	1,060,872
Non-operating income		3,000	8,587	3,523	4,034
Income before taxes and profit sharing		648,786	1,263,410	585,428	1,064,906
Income and social contribution taxes	19	(4,551)	(12,232)	25,730	59,711
Current		8,055	57,052	(15,578)	25,668
Deferred		(12,606)	(69,284)	41,308	34,043
Profit sharing / statutory contributions	22	(136,103)	(259,320)	(139,344)	(259,491)
Non controlling shareholders interest		(9,991)	(20,584)	(12,133)	(13,544)
Net income for the period		498,141	971,274	459,681	851,582

Banco ABC Brasil S.A.

Statements of comprehensive income
Years and Six-month ended December 31, 2024 and 2023
(In thousands of reais)

	Bank and consolidated			
	2nd Semester 2024	Accumulated 2024	2nd Semester 2023	Accumulated 2023
Net income for the period	498,141	971,274	459,681	851,582
Items that can subsequently be reclassified to profit or loss				
Other comprehensive income / (loss)	(148,593)	(213,171)	(19,334)	(23,226)
Other comprehensive income - adjustment to market value of securities	(270,169)	(387,584)	(35,196)	(42,210)
Tax effects	121,576	174,413	15,862	18,984
Other comprehensive income	349,548	758,103	440,347	828,356

Banco ABC Brasil S.A.

Statements of changes in shareholders' equity
 Years and Six-month ended December 31, 2024 and 2023
 Six-month period ended December 31, 2024
 (In thousands of reais)

	Bank								Total
	Capital	Income reserve				Other Comprehensive Income	Retained earnings	Treasury stocks	
		Capital Reserve	Legal Reserve	Equalization of dividends	Share buyback				
Balances at December 31, 2022	4,315,017	57,334	68,621	794,973	55,000	(3,397)	-	(82,162)	5,205,386
Adjustment to market value - securities	-	-	-	-	-	(23,226)	-	-	(23,226)
Acquisition / distribution of treasury shares	-	-	-	-	-	-	-	12,836	12,836
Capital Increase	157,114	-	-	-	-	-	-	-	157,114
Net income for the period	-	-	-	-	-	-	851,582	-	851,582
Interest on equity	-	-	-	-	-	-	(357,159)	-	(357,159)
Allocation - Legal reserve	-	-	42,579	-	-	-	(42,579)	-	-
Constitution of reserves	-	25,196	-	451,844	-	-	(451,844)	-	25,196
Balances at December 31, 2023	4,472,131	82,530	111,200	1,246,817	55,000	(26,623)	-	(69,326)	5,871,729
Adjustment to market value - securities	-	-	-	-	-	(213,171)	-	-	(213,171)
Acquisition / distribution of treasury shares	-	-	-	-	-	-	-	(8,537)	(8,537)
Capital Increase	1,226,472	-	-	(1,080,000)	-	-	-	-	146,472
Net income for the period	-	-	-	-	-	-	971,274	-	971,274
Interest on equity	-	-	-	-	-	-	(395,129)	-	(395,129)
Allocation - Legal reserve	-	-	48,563	-	-	-	(48,563)	-	-
Constitution of reserves	-	14,709	-	527,582	-	-	(527,582)	-	14,709
Balances at December 31, 2024	5,698,603	97,239	159,763	694,399	55,000	(239,794)	-	(77,863)	6,387,347
Balances at June 30, 2024	4,618,603	88,470	134,856	1,246,817	55,000	(91,201)	261,002	(78,481)	6,235,066
Adjustment to market value - securities	-	-	-	-	-	(148,593)	-	-	(148,593)
Acquisition / distribution of treasury shares	-	-	-	-	-	-	-	618	618
Capital Increase	1,080,000	-	-	(1,080,000)	-	-	-	-	-
Net income for the period	-	-	-	-	-	-	498,141	-	498,141
Interest on equity	-	-	-	-	-	-	(206,654)	-	(206,654)
Allocation - Legal reserve	-	-	24,907	-	-	-	(24,907)	-	-
Constitution of reserves	-	8,769	-	527,582	-	-	(527,582)	-	8,769
Balances at December 31, 2024	5,698,603	97,239	159,763	694,399	55,000	(239,794)	-	(77,863)	6,387,347

Banco ABC Brasil S.A.

Statements of changes in shareholders' equity
 Years and Six-month ended December 31, 2024 and 2023
 Six-month period ended December 31, 2024
 (In thousands of reais)

	Consolidated									
	Capital	Capital Reserve	Legal Reserve	Equalization of dividends	Share buyback	Other Comprehensive Income	Retained earnings	Treasury stocks	Non controlling shareholders interest	Total
Balances at December 31, 2022	4,315,017	57,334	68,621	794,973	55,000	(3,397)	-	(82,162)	2,017	5,207,403
Adjustment to market value - securities	-	-	-	-	-	(23,226)	-	-	-	(23,226)
Acquisition / distribution of treasury shares	-	-	-	-	-	-	-	12,836	-	12,836
Capital Increase	157,114	-	-	-	-	-	-	-	1,009	158,123
Net income for the period	-	-	-	-	-	-	851,582	-	13,544	865,126
Interest on equity	-	-	-	-	-	-	(357,159)	-	-	(357,159)
Dividends distributed	-	-	-	-	-	-	-	-	(2,928)	(2,928)
Allocation - Legal reserve	-	-	42,579	-	-	-	(42,579)	-	-	-
Constitution of reserves	-	25,196	-	451,844	-	-	(451,844)	-	-	25,196
Balances at December 31, 2023	4,472,131	82,530	111,200	1,246,817	55,000	(26,623)	-	(69,326)	13,642	5,885,371
Adjustment to market value - securities	-	-	-	-	-	(213,171)	-	-	-	(213,171)
Acquisition / distribution of treasury shares	-	-	-	-	-	-	-	(8,537)	-	(8,537)
Capital Increase	1,226,472	-	-	(1,080,000)	-	-	-	-	2,249	148,721
Net income for the period	-	-	-	-	-	-	971,274	-	20,584	991,858
Interest on equity	-	-	-	-	-	-	(395,129)	-	-	(395,129)
Dividends distributed	-	-	-	-	-	-	-	-	(12,708)	(12,708)
Allocation - Legal reserve	-	-	48,563	-	-	-	(48,563)	-	-	-
Constitution of reserves	-	14,709	-	527,582	-	-	(527,582)	-	-	14,709
Balances at December 31, 2024	5,698,603	97,239	159,763	694,399	55,000	(239,794)	-	(77,863)	23,767	6,411,114
Balances at June 30, 2024	4,618,603	88,470	134,856	1,246,817	55,000	(91,201)	261,002	(78,481)	18,282	6,253,348
Adjustment to market value - securities	-	-	-	-	-	(148,593)	-	-	-	(148,593)
Acquisition / distribution of treasury shares	-	-	-	-	-	-	-	618	-	618
Capital Increase	1,080,000	-	-	(1,080,000)	-	-	-	-	-	-
Net income for the period	-	-	-	-	-	-	498,141	-	9,991	508,132
Interest on equity	-	-	-	-	-	-	(206,654)	-	-	(206,654)
Dividends distributed	-	-	-	-	-	-	-	-	(4,506)	(4,506)
Allocation - Legal reserve	-	-	24,907	-	-	-	(24,907)	-	-	-
Constitution of reserves	-	8,769	-	527,582	-	-	(527,582)	-	-	8,769
Balances at December 31, 2024	5,698,603	97,239	159,763	694,399	55,000	(239,794)	-	(77,863)	23,767	6,411,114

Banco ABC Brasil S.A.

Statements of cash flows - Indirect method
Years and Six-month ended December 31, 2024 and 2023
(In thousands of reais)

	Bank			
	2nd Semester 2024	Accumulated 2024	2nd Semester 2023	Accumulated 2023
Operating activities				
Adjusted net income of the period	202,538	1,150,192	89,171	674,136
Net income of the period	498,141	971,274	459,681	851,582
Adjustment to net income:	(295,603)	178,918	(370,510)	(177,446)
Depreciation and amortization	30,360	56,236	23,460	41,109
Equity pick-up from subsidiaries	(93,614)	(200,783)	(78,412)	(138,071)
Gain (loss) on disposal of non-financial held for sale assets	7,355	710	(4,685)	(4,104)
Gain (loss) on disposal of fixed assets and intangible	62	66	-	-
Provision for impairment of non-financial assets	(10,141)	(8,811)	271	1,345
Constitution of provisions for expected losses associated with credit risk	139,053	191,204	151,460	325,619
Constitution of provisions for expected losses associated with credit risk fx variation on credit assignment operations	748	2,094	10	(566)
Constitution / (reversal) of other provisions	9,014	(5,173)	(71,997)	(55,047)
Provision for contingent liabilities and legal liabilities	(689)	(899)	(918)	(252)
Monetary updating of assets	(2,315)	(2,933)	(147)	(4,720)
Deferred tax	11,569	58,702	(57,208)	(60,573)
Effects of Changes in Foreign Exchange Rates on Assets and Liabilities	(387,005)	88,505	(332,344)	(282,186)
Changes in assets and liabilities	(95,137)	(1,377,139)	416,004	(1,598,761)
Interbank investments	(97,191)	165,879	(61,457)	160,232
Marketable securities and derivative financial instruments	(2,058,089)	(8,554,927)	(1,008,025)	(5,891,971)
Foreign exchange portfolio	(20,816)	(238,953)	54,746	106,473
Loans operations	(2,236,883)	(1,928,414)	(903,108)	1,352,466
Non-financial assets held for sale	(23,115)	(8,112)	(4,609)	23,440
Other assets	(971,839)	(1,448,850)	(60,474)	(463,819)
Other liabilities	117,790	421,421	(523,404)	35,604
Deposits	332,191	1,633,321	2,370,971	178,513
Money market funding	(28,887)	456,113	432,616	481,929
Borrowings and onlendings	3,364,125	4,836,637	(902,099)	51,381
Funds from acceptance and issue of securities	1,562,357	3,344,653	1,068,527	2,453,545
Tax paid	(34,780)	(55,907)	(47,680)	(86,554)
Cash flow (used in) / provided by operating activities	107,401	(226,947)	505,175	(924,625)
Investments activities				
Acquisition of investments	-	(1,041)	(10,059)	(212,349)
Acquisition of fixed assets and intangible	(49,041)	(89,990)	(56,404)	(114,572)
Disposal of fixed non-financial assets and intangible assets	36	51	7,324	7,324
Constitution of capital reserve	8,769	14,709	16,216	25,196
Dividends received	41,344	119,632	91,440	112,605
Capital increase of subsidiaries	(10,000)	(383,788)	-	-
Capital reduction of subsidiaries	350,000	350,000	87,279	87,279
Cash used in provided by investment activities	341,108	9,573	135,796	(94,517)
Financing activities				
Subordinated debts	283,505	1,106,247	150,262	269,973
Treasury shares	618	(8,537)	9,561	12,836
Capital Increase	-	146,472	157,114	157,114
Cash provided by financing activities	284,123	1,244,182	316,937	439,923
Effects of Changes in Foreign Exchange Rates on Cash and Cash Equivalents	(448)	(2,272)	(4,332)	(2,808)
Increase / (decrease) in cash and cash equivalents	732,184	1,024,536	953,576	(582,027)
At beginning of the period	4,940,220	4,647,868	3,694,292	5,229,895
At end of the period	5,672,404	5,672,404	4,647,868	4,647,868
Change in cash and cash equivalents.	732,184	1,024,536	953,576	(582,027)

Banco ABC Brasil S.A.

Statements of cash flows - Indirect method
Years and Six-month ended December 31, 2024 and 2023
(In thousands of reais)

	Consolidated			
	2nd Semester 2024	Accumulated 2024	2nd Semester 2023	Accumulated 2023
Operating activities				
Adjusted net income of the period	298,489	1,362,023	185,790	843,490
Net income of the period	498,141	971,274	459,681	851,582
Adjustment to net income:	(199,652)	390,749	(273,891)	(8,092)
Depreciation and amortization	30,360	56,236	23,460	41,109
Gain (loss) on disposal of non-financial held for sale assets	7,355	710	(4,685)	(4,104)
Gain (loss) on disposal of fixed assets and intangible	62	66	-	-
Provision for impairment of non-financial assets	(10,141)	(8,811)	271	1,345
Constitution of provisions for expected losses associated with credit risk	139,053	191,204	151,460	325,619
Constitution of provisions for expected losses associated with credit risk fx variation on credit assignment operations	748	2,094	10	(566)
Constitution / (reversal) of other provisions	8,895	(5,292)	(70,775)	(52,472)
Provision for contingent liabilities and legal liabilities	(689)	(899)	(918)	(252)
Constitution / (reversal) of provision for prepayment operations	1,424	593	1,222	2,575
Monetary updating of assets	(2,320)	(2,941)	(284)	(5,117)
Deferred tax	12,606	69,284	(41,308)	(34,043)
Effects of Changes in Foreign Exchange Rates on Assets and Liabilities	(387,005)	88,505	(332,344)	(282,186)
Changes in assets and liabilities	185,159	(1,511,447)	476,688	(1,789,814)
Interbank investments	(97,191)	165,879	(61,457)	160,232
Marketable securities and derivative financial instruments	(2,110,309)	(8,728,625)	(723,760)	(5,610,762)
Foreign exchange portfolio	(20,816)	(238,953)	57,546	106,473
Loans operations	(2,234,871)	(1,918,827)	(901,997)	1,355,645
Non-financial assets held for sale	(23,177)	(8,178)	(4,609)	23,440
Other assets	(1,093,160)	(2,404,294)	(540,581)	(1,098,225)
Other liabilities	144,120	1,041,756	(420,932)	120,556
Deposits	(229,856)	861,482	2,410,350	118,165
Money market funding	(67,734)	434,147	446,445	523,454
Borrowings and onlendings	4,396,006	6,013,185	(798,766)	154,714
Funds from acceptance and issue of securities	1,562,357	3,344,653	1,068,527	2,453,545
Tax paid	(40,210)	(73,672)	(54,078)	(97,051)
Cash flow (used in) / provided by operating activities	483,648	(149,424)	662,478	(946,324)
Investments activities				
Acquisition of investments	-	(1,117)	(188)	(2,251)
Acquisition of fixed assets and intangible	(49,041)	(89,990)	(56,404)	(17,199)
Disposal of fixed non-financial assets and intangible assets	36	51	7,324	-
Constitution of capital reserve	8,769	14,709	16,216	25,196
Capital increase of non controlling shareholders	-	2,249	-	-
Cash used in provided by investment activities	(40,236)	(74,098)	(33,052)	(84,303)
Financing activities				
Subordinated debts	283,505	1,106,247	150,262	269,973
Treasury shares	618	(8,537)	9,561	12,836
Capital Increase	-	146,472	158,123	158,123
Dividends distributed	(4,506)	(12,708)	(2,928)	(2,928)
Non controlling shareholders interest	9,991	20,584	13,554	13,544
Cash provided by financing activities	289,608	1,252,058	328,572	451,548
Effects of Changes in Foreign Exchange Rates on Cash and Cash Equivalents	(448)	(2,272)	(4,332)	(2,808)
Increase / (decrease) in cash and cash equivalents	732,572	1,026,264	953,666	(581,887)
At beginning of the period	4,941,766	4,648,074	3,694,408	5,229,961
At end of the period	5,674,338	5,674,338	4,648,074	4,648,074
Change in cash and cash equivalents.	732,572	1,026,264	953,666	(581,887)

Banco ABC Brasil S.A.

Statements of value added
Years and Six-month ended December 31, 2024 and 2023
(In thousands of reais)

	Note	Bank			
		2nd Semester 2024	Accumulated 2024	2nd Semester 2023	Accumulated 2023
Determination of value added					
Income		5,133,894	10,191,851	3,389,285	5,490,154
Income from financial intermediation		5,132,807	10,120,641	3,305,789	5,441,439
Income from services rendered	15	137,830	254,787	161,247	306,399
Constitution of provisions for expected losses associated with credit risk	7	(139,053)	(191,204)	(151,460)	(325,619)
Constitution of provisions for expected losses associated with credit risk fx variation on credit assignment operations		(748)	(2,094)	(10)	566
Other operating income	17	3,058	9,721	73,719	67,369
Financial intermediation expenses		(4,141,416)	(8,340,444)	(2,475,617)	(3,773,093)
Inputs acquired from third parties		(142,992)	(255,286)	(119,705)	(240,739)
Telecommunications and data processing	16	(39,975)	(82,051)	(38,319)	(75,760)
Communications	16	(2,263)	(4,702)	(2,633)	(5,165)
Services provided by third parties	16	(9,362)	(17,931)	(8,135)	(15,570)
Financial services	16	(22,485)	(42,397)	(20,733)	(39,926)
Specialized technical services	16	(27,048)	(47,156)	(18,601)	(34,367)
Travel expenses	16	(5,479)	(12,394)	(5,286)	(9,425)
Promotions and public relations, advertising and publicity	16	(2,691)	(3,274)	(12,428)	(12,752)
Other operating expenses	18	(14,941)	(7,632)	(3,148)	(10,379)
Non-operating income		15,772	24,226	4,010	6,297
Non-operating expense		(12,772)	(15,639)	(487)	(2,263)
Other administrative expenses	16	(21,748)	(46,336)	(13,945)	(41,429)
Gross value added		849,486	1,596,121	793,963	1,476,322
Retained values		(30,360)	(56,236)	(23,460)	(41,109)
Depreciation and amortization	16	(30,360)	(56,236)	(23,460)	(41,109)
Net value added		819,126	1,539,885	770,503	1,435,213
Added value received in transfer		93,614	200,783	78,412	138,071
Equity pick-up from subsidiaries	10	93,614	200,783	78,412	138,071
Added value distributed		912,740	1,740,668	848,915	1,573,284
Value added distribution		912,740	1,740,668	848,915	1,573,284
Salaries and social charges		323,464	628,027	315,482	611,689
Direct compensation		146,298	289,473	136,977	274,474
Benefits		34,165	64,272	31,056	59,013
Social Charges - FGTS		11,050	23,809	10,736	22,076
Training		841	2,679	1,930	3,363
Profit sharing		131,110	247,794	134,783	252,763
Taxes, charges and compulsory contributions		77,102	113,711	61,163	85,390
Federal		69,357	98,737	51,823	67,430
State		-	1	103	103
Municipal		7,745	14,973	9,237	17,857
Compensation of third party capital		14,033	27,656	12,589	24,623
Rental	16	14,033	27,656	12,589	24,623
Compensation of shareholders		498,141	971,274	459,681	851,582
Retained profit	24.b	206,654	395,129	172,320	357,159
Non controlling shareholders interest		291,487	576,145	287,361	494,423

Banco ABC Brasil S.A.

Statements of value added
Years and Six-month ended December 31, 2024 and 2023
(In thousands of reais)

	Note	Consolidated			
		2nd Semester 2024	Accumulated 2024	2nd Semester 2023	Accumulated 2023
Determination of value added					
Income		5,332,435	10,618,267	3,548,774	5,755,013
Income from financial intermediation		5,207,900	10,310,137	3,395,675	5,616,433
Income from services rendered	15	260,677	490,866	230,585	395,737
Constitution of provisions for expected losses associated with credit risk	7	(139,053)	(191,204)	(151,460)	(325,619)
Constitution of provisions for expected losses associated with credit risk fx variation on credit assignment operations		(748)	(2,094)	(10)	566
Other operating income	17	3,659	10,562	73,984	67,896
Financial intermediation expenses		(4,139,037)	(8,358,453)	(2,469,033)	(3,762,722)
Inputs acquired from third parties		(153,255)	(268,506)	(123,636)	(247,856)
Telecommunications and data processing	16	(41,296)	(83,863)	(38,425)	(75,895)
Communications	16	(2,409)	(4,876)	(2,633)	(5,165)
Services provided by third parties	16	(9,620)	(18,325)	(8,845)	(16,724)
Financial services	16	(23,956)	(44,240)	(20,820)	(40,032)
Specialized technical services	16	(28,952)	(49,891)	(18,706)	(34,735)
Travel expenses	16	(5,977)	(13,503)	(5,394)	(9,594)
Promotions and public relations, advertising and publicity	16	(2,697)	(3,340)	(12,453)	(12,777)
Other operating expenses	18	(17,691)	(9,684)	(4,956)	(14,242)
Non-operating income		15,772	24,226	4,010	6,297
Non-operating expense		(12,772)	(15,639)	(487)	(2,263)
Other administrative expenses	16	(23,657)	(49,371)	(14,927)	(42,726)
Gross value added		1,040,143	1,991,308	956,105	1,744,435
Retained values		(30,360)	(56,236)	(23,460)	(41,109)
Depreciation and amortization	16	(30,360)	(56,236)	(23,460)	(41,109)
Net value added		1,009,783	1,935,072	932,645	1,703,326
Added value distributed		1,009,783	1,935,072	932,645	1,703,326
Value added distribution		1,009,783	1,935,072	932,645	1,703,326
Salaries and social charges		351,400	678,990	332,438	634,675
Direct compensation		164,439	321,559	148,143	289,033
Benefits		37,969	69,874	31,833	60,066
Social Charges - FGTS		11,954	25,419	11,188	22,722
Training		935	2,818	1,930	3,363
Profit sharing		136,103	259,320	139,344	259,491
Taxes, charges and compulsory contributions		134,736	234,737	115,748	178,846
Federal		118,459	202,787	100,924	153,386
State		2,353	5,805	2,964	4,528
Municipal		13,924	26,145	11,860	20,932
Compensation of third party capital		15,515	29,487	12,645	24,679
Rental	16	15,515	29,487	12,645	24,679
Compensation of shareholders		508,132	991,858	471,814	865,126
Interest on equity	24.b	206,654	395,129	172,320	357,159
Retained profit		291,487	576,145	287,361	494,423
Non controlling shareholders interest		9,991	20,584	12,133	13,544

1. Operations

The Bank is a publicly traded corporation and a subsidiary of the Bank ABC, based in Bahrain. In Brazil, the Bank is engaged in asset and liability operations inherent to multiple bank activities, being authorized to operate with commercial, foreign exchange, investment, credit and financing and housing financing portfolios.

The Bank's operations are conducted through branches in Brazil and abroad through an overseas branch located in Georgetown, Cayman Islands (Note 21).

The financial statements were approved by the Board of Directors on February 10, 2025.

2. Financial statements presentation, consolidation criteria and significant accounting practices

i) Financial statements presentation and consolidation criteria

The financial statements (individual and consolidated) were prepared and are presented in accordance with accounting practices adopted in Brazil, in light of accounting guidelines contained in Law No. 6,404/76 with amendments introduced by Law No. 11,639/07 and 11,941/09, and the standards and instructions of the Central Bank of Brazil (BACEN) and the Brazilian Securities and Exchange Commission (CVM).

The consolidated financial statements include the individual financial statements of Banco ABC Brasil S.A. and its subsidiaries:

<u>Direct subsidiaries</u>	% Participation
ABC Brasil Administração e Participações Ltda.	100%
ABC Brasil Comercializadora de Energia Ltda.	100%
ABC Brasil Investment Banking Ltda. (1)	93.18%
<u>Indirect subsidiaries</u>	% Participation
ABC Brasil Distribuidora de Títulos e Valores Mobiliários S.A.	100%
ABC Brasil Corretora de Seguros Ltda.	90%
Visio Gestora de Créditos Ltda. (1)	90%
ABC M&A e ECM Ltda. (2)	100%
ABC DCM Ltda. (2)	100%
ABC Holding Financeira Ltda. (2)	100%
<u>Investment funds</u>	
Fundo de Investimento em Direitos Creditórios não padronizado ABC I. (3)	
Baraúna Fundo de Investimento Multimercado Crédito Privado (4)	
Apoema Fund Ltda (5)	

(1) The company ABC Brasil Investment Banking Ltda and Visio Gestora de Créditos Ltda. began to be consolidated in June 2023 (formally called ABC IB Holding LTDA and Leblon Gestora de Crédito Ltda, respectively).

(2) The companies ABC M&A and ECM Ltda., ABC DCM Ltda., and ABC Holding Financeira Ltda., controlled by the ABC Brasil Investment Banking Ltda., began to be consolidated in August 2023.

(3) The Fundo de Investimento em Direitos Creditórios Não Padronizado ABC I began to be consolidated in January 2023 and is controlled through ABC Brasil Administração e Participações Ltda., where it holds 100% of the shares in this fund.

(4) The Baraúna Fundo de Investimento Multimercado Crédito Privado began to be consolidated in September 2023 and is controlled by Banco ABC Brasil S.A., where it holds 100% of the shares in this fund.

(5) The Fundo Apoema Fund Ltda I began to be consolidated in May 2024 and is indirectly controlled by the bank through the Baraúna Fundo de Investimento Multimercado Crédito Privado, where it holds 100% of the shares in this fund.

According to the faculty provided in Art. No. 77 of CMN Resolution No. 4,966/2021, the consolidated financial statements are presented in addition to the consolidated financial statements prepared in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB), which are required by Resolution CMN No. 4,818/2020 and will be published later.

ii) Functional currency and presentation currency

The consolidated financial statements are presented in Brazilian Reals (R\$), which is the functional and presentation currency of the Banco ABC Brasil S.A. and its subsidiaries, defined in accordance with Resolution No. 4,524/16 and No 4.817/20 of the National Monetary Council.

iii) Foreign currencies translation

The assets and liabilities of the subsidiaries are converted at the exchange rate of the Financial Statements date. The result is converted by the average monthly exchange rate.

iv) Political accounting materials

The Accounting Pronouncements Committee (CPC) issues accounting pronouncements and interpretations in line with international accounting standards and approved by the CVM and by Bacen, in its turn, the Brazilian Central Bank adopted the following pronouncements: CPC 00 (R1) - Conceptual Framework for Preparation and Disclosure of Financial and Accounting Report; CPC 01 (R1) - Reduction in the Recoverable Value of Assets; CPC 03 (r3) - Statement of Cash Flows; CPC 05 (R1) - Disclosure about Parties; CPC 24 - Provisions, Contingent Liabilities and Contingent Liabilities; CPC 33 (R1) - CPC 10 (R1) - Share-Based Payment; CPC 23 - Accounting Policies, Change of Estimate and Error Correction, CPC 24 - Subsequent Event, Employee Benefits, CPC 41 - Earnings per share, CPC 46 - Measuring the fair value and CPC 47 Revenue from contract with client.

In addition, BACEN issued CMN Resolution CMN No. 4,966/21, CMN Resolution No. 5,019/22 and Resolution BCB No. 352/23- Is related to deals with the accounting concepts and criteria applicable to financial instruments as well as for the designation and recognition of hedging (hedge accounting) seeking the convergence of the criterion accounting of COSIF for the requirements of the international standard of IFRS 9. The Resolution enters into force on January 1, 2025, and the Bank started the impact assessments and necessary changes to meet its implementation and the identification and treatment of expected impacts, which have not yet been measured, as described in note 27

The preparation and presentation of the financial statements (individual and consolidated) in accordance with accounting practices adopted in Brazil, applicable to institutions authorized to operate by the Central Bank of Brazil, require that management use assumptions and professional judgment in determining amounts and in recording of accounting estimates, such as the allowance for loan losses, realization deferred income tax, provision for contingencies and valuation of derivative instruments receivable and payable. Settlement of these transactions involving these estimates may result in amounts different from those estimated, due to the uncertainties related to the determination process.

Political accounting materials are summarized as follows:

a) Asset valuation criteria

Interbank investments, loans and other rights, except for marketable securities and derivative financial instruments, are stated at cost of acquisition, of investment or release, plus exchange rate variation, monetary restatement and contractual interest. Allowances are recognized for adjustment to realizable value when market value is lower.

Marketable securities and derivative financial instruments are classified in accordance with management's intention to hold them in the portfolio, or their availability for sale, and are recorded as follows:

Trading securities: are acquired for the purpose of being actively and frequently traded. They are adjusted to market value with the related gain or loss recognized directly in the statements of income for the period.

Held to maturity: marketable securities for which the Bank has the intent and ability to maintain in portfolio to maturity are stated at cost, plus earnings reflected in the statements of income for the period. Permanent losses are recognized in P&L for the period.

Available for sale: marketable securities which cannot be classified as either trading securities or as held to maturity are adjusted to market value. The difference between the amounts restated by the yield curve of the security and market value is recorded under a separate account in shareholders' equity, net of tax effects, and transferred to the statements of income for the period when effectively realized. Permanent losses are recognized in P&L for the period.

i) Forward operations are recorded at final contracted value, less the difference between such value and cash value of the asset or right. This difference is recognized as income or expenses based on the agreement effective terms.

ii) Option operations are recorded at the value of premiums paid or received through effective exercise thereof reduction restated at market value. They are then written off as a decrease or increase in asset or right cost, for the effective exercise thereof, or as income or expenses if not exercised.

iii) Futures operations are recorded at daily adjustment values, allocated as income or expenses.

iv) Swap operations are recorded at the value of the receivables-payables difference, which is allocated as income or expenses.

v) Operations with other derivative financial instruments are recorded based on the agreement characteristics.

The provisions for expected losses associated with credit risk are recognized at an amount considered sufficient to cover potential losses on the Bank's loan portfolio, based on past experience, assessment of delinquent accounts and collateral risks, as well as specific terms and conditions of the operations, in conformity with National Monetary Council Resolution No. 2,682/99 of the National Monetary Council.

The provision for guarantees provided is based on the assessment of the losses associated with the probability of future disbursements related to the guarantees, and specific characteristics of the operations performed according to the requirements of National Monetary Council Resolution No. 4,512/16 of the National Monetary Council. It is recorded in an amount considered sufficient to cover probable losses during the entire term of the guarantee provided. The classification of operations is consistent with the requirements applied by Resolution No. 2,682/99 of the National Monetary Council.

Investments in subsidiaries are stated by the equity method in proportion to the Bank's ownership interest; other investments are stated at cost of acquisition, less a reserve, where applicable, to cover permanent losses.

Assets and rights classified under fixed assets in use are stated at cost of acquisition, less depreciation, where applicable, provided under the straight-line method using rates that take the useful lives of the assets into consideration.

Intangible assets are stated at cost of acquisition, less amortization, where applicable, provided under the straight-line method over the estimated useful lives of the assets, as from the date these were made available for use.

b) Cash and cash equivalents

Cash and cash equivalents, as established in Resolution CMN No. 4.818/20 e CPC 03 include cash, bank deposits, short-term highly liquid investments, with insignificant risks of changes in value, with maturity less or equal than 90 days.

c) Liability valuation criteria

Known or calculable obligations, charges and risks, including tax charges calculated on the basis of the results of the period, are shown at the updated value up to the balance sheet date.

Cash deposit transactions are not remunerated by the Bank. Transactions in interbank deposits, term deposits, open market borrowings and funds from acceptances and issuance of securities are traded at normal market rates.

Foreign loan obligations include funds raised for use in commercial foreign exchange operations related to export and import financing, as well as investments in transfers and financing in foreign currency.

Such obligations are subject to exchange variation and international market interest and are updated by exchange variation and charges, calculated up to the balance sheet date.

Derivative financial instruments are adjusted to market value against the income for the period.

The obligations for transfers of the country are represented by funds and special programs administered by official institutions, which are passed on to the final borrowers and are updated by official indices and charges, calculated up to the balance sheet date.

Foreign transfers obligations are represented by funds obtained by the Bank from multilateral agencies (IDB - Inter-American Development Bank, PROPARCO – Societe de Promotion et de de Participation pour la Cooperation Economique SA and IFC – International Finance Corporation and) which are passed on to final borrowers and are updated by exchange variation and charges calculated up to the balance sheet date.

d) Hedge Accounting

Considering the risk of foreign exchange exposure as well as market conditions of capture abroad through foreign transfers bonds, the Bank has selected some derivative financial instruments to total hedge (fair value hedge) the principal amounts of loans taken out and related interest due. In order to equalize the effects of mark to market of the derivative financial instruments selected for hedge purposes to market, the principal hedged amount, plus, interest due, is stated at fair value and also mark to market.

The variation in the fair value of hedge derivatives is recognized in the income statement. However, the variation in the fair value of the hedged item attributed to the hedged risk is accounted for as part of its book value, also recognized in the statement of income for the year. When a hedge instrument matures or is sold, cancelled or exercised, or when it does not meet hedge accounting requirements, the hedge strategy ends.

The objectives of this operation and the hedging strategy for such risks during the entire operation are duly documented, together with the assessment, both at the beginning of the hedge transaction and on an ongoing basis, confirming that derivative financial instruments of the hedging operations are highly effective in the offset of variations in the fair value (mark to market) of the hedged item. A hedge instrument is considered highly effective when the variation in the fair value or cash flow of the coverage risk during the hedging period reduces 80% to 125% of the risk variation.

The fair value of the derivative financial instruments used as hedge, as well as the market value of the loan subject to hedge, are disclosed in Notes 5.b and 12.b respectively.

e) Recognition of revenues and expenses

Revenues and expenses, including income, charges, monetary or exchange variances of inflation indices or official exchange rates applicable to current and noncurrent / long-term assets and liabilities, are recognized on accrual basis. Income and expenses also include the effects of asset adjustments to market or realizable value. Interest on past-due loan installments outstanding for over 59 days is recognized only when the respective amount is received.

Deferred income and social contribution taxes on temporary differences arising from nontaxable or nondeductible income and expenses, the future additions or exclusions of which are authorized by tax legislation, are also determined on the accrual basis.

f) Contingent assets and contingent liabilities

The recognition, measurement and disclosure of contingent assets and liabilities, and legal liabilities take place according to the criteria described below:

- Contingent assets - are not recognized in the financial statements, except when there is evidence providing guarantee of their realization, on which further appeals can no longer be filed.
- Contingent liabilities - are recognized in the financial statements when, based on the opinion of legal advisors and the Bank's management, the risk of loss of a legal or administrative proceeding is regarded as probable, with a probable outflow of funds for settling the liabilities, and when the amounts involved may be measured with sufficient accuracy. Contingent liabilities classified by legal advisors as possible losses are only disclosed in notes, whereas those classified as remote losses do not require provision or disclosure.

g) Impairment of non-financial assets

An impairment provision is recognized when the book value of an asset, or its cash-generating unit, exceeds its recoverable amount. An impairment provision is recognized in profit and loss of the period.

h) Income and Social Contribution Taxes

Provisions for income tax and social contribution, when due, are based on accounting profit, adjusted for additions and exclusions provided for in tax legislation. Deferred income tax and social contribution are calculated on the amount of temporary differences, whenever the realization of these amounts is deemed probable.

3. Current and non-current segregation

Classification of current and noncurrent / long-term assets and liabilities

The assets and liabilities realizable up to twelve months after the balance sheet, for the purposes of disclosure in this explanatory note, are classified in current and those whose maturity or actual settlement occurs in the twelve months after the balance sheet date are classified in non-current. The deferred tax credits and tax liabilities are classified in their entirety in non-current regardless of the realization period. The trading securities are classified in current asset, regardless of their maturity date and securities classified as available and held to maturity for sale are classified according to the maturity date, regardless of its liquidity, as established by Circular Bacen No. 3.068 / 01.

The segregation of the balance sheet between current and non-current is demonstrated in below, in accordance with Resolution CMN 4,818/20 and Bacen Resolutions No 2/20.

i) Estimates of future realizations of deferred tax assets and obligations were determined according note 19, in December 31, 2024 and in December 31, 2023 are shown below:

	Bank					
	December 2024			December 2023		
	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total
Deferred tax assets	1,780,247	405,676	2,185,923	1,137,111	97,207	1,234,318
Deferred tax credits	1,186,169	-	1,186,169	350,238	-	350,238

	Consolidated					
	December 2024			December 2023		
	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total
Deferred tax assets	1,818,763	405,676	2,224,439	1,139,840	97,207	1,237,047
Deferred tax credits	1,297,995	-	1,297,995	415,712	-	415,712

ii) The Financial treasury bills - LFT, classified as available for sale, presented in the balance sheet by the maturity, even though they have high liquidity and amount to R\$ 720,923 in the Bank and R\$ 792,088 in the consolidated in December 31, 2024 (R\$ 716,283 in the Bank and R\$ 765,780 in the consolidated in December 31, 2023).

iii) The Public Securities classified as held to maturity are liable to be converted into cash through repo operations in the amount R\$ 2,346,285 classified in the long term, in the Bank and Consolidated in December 31, 2024 (R\$ 2,178,893 in the Bank and in the consolidated in December 31, 2023).

	Consolidated					
	December 2024			December 2023		
	Current	Non-current	Total	Current	Non-current	Total
Assets						
Cash and banks	540,043	-	540,043	647,009	-	647,009
Financial instruments	41,562,632	25,285,263	66,847,895	39,914,959	16,657,456	56,572,415
Interbank investments	5,965,084	97,449	6,062,533	4,971,201	121,709	5,092,910
Foreign exchange portfolio	5,160,584	1,165,180	6,325,764	5,541,913	79,297	5,621,210
Marketable securities	10,701,205	15,119,013	25,820,218	10,391,960	8,697,774	19,089,734
Derivative financial instruments	3,168,821	2,709,719	5,878,540	2,161,598	684,506	2,846,104
Loans	16,566,938	6,193,902	22,760,840	16,848,287	7,074,170	23,922,457
Other assets	3,021,025	854,958	3,875,983	1,929,243	623,192	2,552,435
Interbank accounts	751,266	-	751,266	605,073	3,211	608,284
Trading and intermediation of securities	908,869	-	908,869	642,531	-	642,531
Receivables	35,205	7,651	42,856	22,946	5,534	28,480
Prepaid expenses	34,454	9,626	44,080	11,523	10,614	22,137
Non-financial assets held for sale	131,688	18,500	150,188	96,975	37,000	133,975
Sundry	1,159,543	819,181	1,978,724	550,195	566,833	1,117,028
Provisions for expected losses associated with credit risk	(315,514)	(218,084)	(533,598)	(672,523)	(187,658)	(860,181)
Current tax liabilities	-	2,572,527	2,572,527	-	1,472,627	1,472,627
Deferred income tax and social contribution	-	2,224,439	2,224,439	-	1,237,047	1,237,047
Taxes and contributions to be compensated	-	348,088	348,088	-	235,580	235,580
Investments	-	6,461	6,461	-	5,344	5,344
Other investments	-	6,461	6,461	-	5,344	5,344
Fixed assets	-	113,375	113,375	-	95,292	95,292
Intangible assets	-	408,521	408,521	-	338,964	338,964
Depreciation and amortization	-	(245,230)	(245,230)	-	(191,293)	(191,293)
Fixed assets	-	(71,103)	(71,103)	-	(63,471)	(63,471)
Intangible assets	-	(174,127)	(174,127)	-	(127,822)	(127,822)
Total assets	44,808,186	28,777,791	73,585,977	41,818,688	18,813,924	60,632,612

	Consolidated					
	December 2024			December 2023		
	Current	Non-current	Total	Current	Non-current	Total
Liabilities and shareholders' equity						
Deposits and financial Instruments	40,719,770	23,498,480	64,218,250	36,450,363	16,766,571	53,216,934
Deposits	9,506,850	1,827,100	11,333,950	9,531,822	940,646	10,472,468
Money market funding	1,957,701	-	1,957,701	1,683,322	-	1,683,322
Funds from acceptance and issue of securities	12,649,414	10,500,482	23,149,896	8,468,254	11,336,989	19,805,243
Borrowings and Onlending	8,542,628	5,480,169	14,022,797	8,985,277	1,648,000	10,633,277
Derivative financial instruments	2,488,527	1,424,800	3,913,327	1,708,938	644,955	2,353,893
Foreign exchange portfolio	4,931,726	1,285,217	6,216,943	5,671,086	80,256	5,751,342
Subordinated debts	642,924	2,980,712	3,623,636	401,664	2,115,725	2,517,389
Other liabilities	532,627	81,383	614,010	686,653	20,276	706,929
Interbank accounts	-	-	-	16	-	16
Interbranch accounts	61,882	212	62,094	160,492	2	160,494
Social and statutory	175,656	326	175,982	172,320	323	172,643
Taxes and social security	125,339	78,268	203,607	213,572	2,744	216,316
Trading and intermediation of securities	127,390	-	127,390	132,001	-	132,001
Sundry	42,360	2,577	44,937	8,252	17,207	25,459
Provisions	951,559	59,653	1,011,212	349,114	39,033	388,147
Tax liabilities	-	1,331,391	1,331,391	-	435,231	435,231
Deferred tax obligations	-	1,297,995	1,297,995	-	415,712	415,712
Taxes and contributions to be compensated	-	33,396	33,396	-	19,519	19,519
Shareholders' equity	-	6,411,114	6,411,114	-	5,885,371	5,885,371
Capital	-	5,698,603	5,698,603	-	4,472,131	4,472,131
Brazilian residents	-	1,567,845	1,567,845	-	1,134,708	1,134,708
Foreign residents	-	4,130,758	4,130,758	-	3,337,423	3,337,423
Capital reserve	-	97,239	97,239	-	82,530	82,530
Profit reserve	-	909,162	909,162	-	1,413,017	1,413,017
Other comprehensive income	-	(239,794)	(239,794)	-	(26,623)	(26,623)
Treasury stock	-	(77,863)	(77,863)	-	(69,326)	(69,326)
Retained earnings	-	-	-	-	-	-
Non controlling shareholders interest	-	23,767	23,767	-	13,642	13,642
Total liabilities	42,203,956	31,382,021	73,585,977	37,486,130	23,146,482	60,632,612

4. Cash and cash equivalents

Cash and cash equivalent components:

	Bank		Consolidated	
	December	December	December	December
	2024	2023	2024	2023
Cash and banks	538,109	646,803	540,043	647,009
Interbank investments	5,134,295	4,001,065	5,134,295	4,001,065
Foreign investments	334,307	270,252	334,307	270,252
Applications in the open market and in interbank deposits (a)	4,799,988	3,730,813	4,799,988	3,730,813
Total cash and cash equivalents	5,672,404	4,647,868	5,674,338	4,648,074

(a) Related to operations whose maturity on the date of effective investment was equal to or less than 90 days and which have an immaterial risk of change in value.

5. Marketable securities and derivative financial instruments

a) Marketable securities

The classification of marketable securities on December 31, 2024 and December 31, 2023 are as follows:

	December 2024				December 2023	
	Bank		Consolidated		Bank	Consolidated
	Cost	Accounting	Cost	Accounting	Accounting	Market/Accounting
Trading securities						
Financial treasury bills - "LFT"	16,182	16,254	17,178	17,251	94,735	95,805
Eurobonds	110,797	104,890	110,797	104,890	38,424	38,424
National treasury notes - "NTN - B"	2,258,176	2,086,394	2,258,176	2,086,394	2,173,495	2,173,495
Debentures	90,110	89,470	90,110	89,470	354,300	354,300
Foreign government bonds	1,082,505	1,082,543	1,082,505	1,082,543	1,947,892	1,947,892
Shares of public companies	2,307	1,246	2,307	1,246	132,731	132,731
Liquid investment funds	2,390	2,125	6,043	6,043	1,126	2,810
Subtotal - Trading securities	3,562,467	3,382,922	3,567,116	3,387,837	4,742,703	4,745,457
Securities available for sale (b)						
Financial Treasury Bills - "LFT"	720,836	720,923	792,044	792,088	716,283	765,780
Eurobonds	72,505	72,893	72,505	72,893	51,243	51,243
National Treasury Notes - "NTN - B"	2,198,333	2,102,523	2,198,333	2,102,523	525,578	525,578
National Treasury Notes - "NTN - A"	-	-	-	-	109,841	109,841
Certificate of Real State Receivables - "CRI"	60,331	60,115	60,331	60,115	6,690	6,690
Debentures	1,914,692	1,836,232	1,914,692	1,836,232	1,817,172	1,817,171
Promissory Notes - "NP"	1,066,100	1,058,400	1,066,100	1,058,400	1,235,997	1,235,997
Rural Product bills - "CPR"	6,457,011	6,334,933	6,457,011	6,334,933	3,899,599	3,899,599
Foreign government bonds	1,003,513	991,960	1,003,513	991,960	497,790	497,790
Shares of public companies	9,404	9,404	9,404	9,404	-	-
Financial Bills - "LF"	134,686	134,022	134,686	134,022	80,999	80,999
Certificate of Agribusiness Receivables - "CRA"	49,641	51,379	49,641	51,379	60,013	60,013
Funds in infrastructure holdings	54,145	52,308	54,145	52,308	47,454	47,454
Certificate of receivables - "CR"	47,244	47,075	47,244	47,075	60,465	60,465
Funds investment credit creditors	596,324	547,296	596,324	547,296	219,852	219,852
Shares of Closed Companies	14,373	12,402	14,373	12,402	17,798	17,798
Commercial Notes	5,492,021	5,423,790	5,279,831	5,211,600	2,560,793	2,348,757
Subtotal - Securities available for sale	19,891,159	19,455,655	19,750,177	19,314,630	11,907,567	11,745,027
Held to maturity (a)						
National Treasury Notes - "NTN - B"	256,568	256,568	256,568	256,568	335,543	335,543
National treasury bills - "LTN"	531,462	531,462	531,462	531,462	425,302	425,302
National treasury bills - "NTN - F"	2,329,721	2,329,721	2,329,721	2,329,721	1,838,405	1,838,405
Subtotal - held to maturity	3,117,751	3,117,751	3,117,751	3,117,751	2,599,250	2,599,250
Total	26,571,377	25,956,328	26,435,044	25,820,218	19,249,520	19,089,734

(a) Securities classified as held to maturity are valued at amortized cost. If they were valued at market value, on December 31, 2024, would have negative adjustment of R\$ 274,560 (negative adjustment of R\$ 18,382 on December 31, 2023), based on active market price.

(b) The market value submitted is net of the allowance for devaluation considered permanent in the securities in the amount of R\$ 281,743 on December 31, 2024 (R\$ 29,898 on December 31, 2023).

At December 31, 2024, unrealized income on securities classified as available for sale totaled a loss of R\$ 433,843 (loss of R\$ 54,184 at December 31, 2023), which is recorded in equity under the account "Other comprehensive income" net of tax effects, amounting loss to R\$ 239,794 (loss of R\$ 26,623 at December 31, 2023).

The composition of the portfolio as of December 31, 2024 and December 31, 2023, considering the hierarchical levels of fair value measurement are shown as follows:

	Bank			Total
	Level 1	Level 2	Level 3	
December 2024				
Trading securities	3,291,327	91,595	-	3,382,922
Securities available for sale	3,357,396	2,099,678	13,998,581	19,455,655
Held to maturity	3,117,751	-	-	3,117,751
Total	9,766,474	2,191,273	13,998,581	25,956,328
December 2023				
Trading securities	4,641,526	101,177	-	4,742,703
Securities available for sale	1,549,665	643,978	9,713,924	11,907,567
Held to maturity	2,599,250	-	-	2,599,250
Total	8,790,441	745,155	9,713,924	19,249,520
	Consolidated			Total
	Level 1	Level 2	Level 3	
December 2024				
Trading securities	3,292,324	95,513	-	3,387,837
Securities available for sale	3,216,371	2,099,678	13,998,581	19,314,630
Held to maturity	3,117,751	-	-	3,117,751
Total	9,626,446	2,195,191	13,998,581	25,820,218
December 2023				
Trading securities	4,641,526	101,121	2,810	4,745,457
Securities available for sale	1,599,161	643,978	9,501,888	11,745,027
Held to maturity	2,599,250	-	-	2,599,250
Total	8,839,937	745,099	9,504,698	19,089,734

Measurement of fair value - level 1 is based on quoted prices (not adjusted) in active markets for identical assets or liabilities.

Measurement of fair value - level 2 is based on other variables in addition to observable quoted prices included in level 1 for asset or liability, whether directly (i.e., as prices) or indirectly (i.e., based on prices).

Measurement of fair value - level 3 is based are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The Bank's portfolio as of December 31, 2024 and December 31, 2023, classified by maturity or effective possibility of settlement, are as follows:

	Bank						Total
	Without maturity	Up to 3 months	3 to 6 months	6 to 12 Months	1 to 3 years	Over 3 years	
December 2024							
Trading securities							
Financial Treasury Bills - "LFT"	-	127	-	-	16,127	-	16,254
Eurobonds	-	-	-	-	-	104,890	104,890
National Treasury Notes - "NTN - B"	-	-	75,503	-	120,632	1,890,259	2,086,394
Debentures	-	-	-	-	-	89,470	89,470
Foreign government bonds	-	-	142,860	939,683	-	-	1,082,543
Public Company Shares	1,246	-	-	-	-	-	1,246
Liquid investment funds	2,125	-	-	-	-	-	2,125
Subtotal - Trading securities	3,371	127	218,363	939,683	136,759	2,084,619	3,382,922
Securities available for sale							
Financial Treasury Bills - "LFT"	-	839	-	1,281	718,803	-	720,923
Eurobonds	-	25,284	23,445	-	24,164	-	72,893
National Treasury Notes - "NTN - B"	-	-	17,766	-	1,293,195	791,562	2,102,523
Certificate of Real State Receivables - "CRI"	-	-	-	-	-	60,115	60,115
Debentures	-	54,520	-	108,307	1,138,841	534,564	1,836,232
Promissory Notes - "NP"	-	147,841	93,318	498,481	243,944	74,816	1,058,400
Rural Product bills - "CPR"	-	428,688	924,894	1,235,899	1,958,279	1,787,173	6,334,933
Foreign government bonds	-	-	-	991,960	-	-	991,960
Shares of public companies	9,404	-	-	-	-	-	9,404
Financial Bills - "LF"	-	-	-	-	134,022	-	134,022
Certificate of Agribusiness Receivables - "CRA"	-	-	-	-	6,974	44,405	51,379
Funds in infrastructure holdings	52,308	-	-	-	-	-	52,308
Certificate of receivables - "CR"	-	-	-	-	47,075	-	47,075
Funds investment credit creditors	547,296	-	-	-	-	-	547,296
Shares of Closed Companies	12,402	-	-	-	-	-	12,402
Commercial Notes	-	338,990	356,792	884,377	3,052,733	790,898	5,423,790
Subtotal - Securities available for sale	621,410	996,162	1,416,215	3,720,305	8,618,030	4,083,533	19,455,655
Held to maturity							
National Treasury Notes - "NTN - B"	-	-	-	-	61,449	195,119	256,568
National Treasury Bills - "LTN"	-	-	194,832	-	336,630	-	531,462
National Treasury Bills - "NTN - F"	-	576,634	-	-	587,867	1,165,220	2,329,721
Subtotal - Held to maturity	-	576,634	194,832	-	985,946	1,360,339	3,117,751
Total - December 2024	624,781	1,572,923	1,829,410	4,659,988	9,740,735	7,528,491	25,956,328
Total - December 2023	418,961	1,304,797	1,542,898	4,695,131	5,682,227	5,605,506	19,249,520

	Consolidated						Total
	Without maturity	Up to 3 months	3 to 6 months	6 to 12 Months	1 to 3 years	Over 3 years	
December 2024							
Trading securities							
Financial Treasury Bills - "LFT"	-	127	-	949	16,175	-	17,251
Eurobonds	-	-	-	-	-	104,890	104,890
National Treasury Notes - "NTN - B"	-	-	75,503	-	120,632	1,890,259	2,086,394
Debentures	-	-	-	-	-	89,470	89,470
Foreign government bonds	-	-	142,860	939,683	-	-	1,082,543
Shares of public companies	1,246	-	-	-	-	-	1,246
Liquid investment funds	6,043	-	-	-	-	-	6,043
Subtotal - Trading securities	7,289	127	218,363	940,632	136,807	2,084,619	3,387,837
Securities available for sale							
Financial Treasury Bills - "LFT"	-	839	-	1,281	789,968	-	792,088
Eurobonds	-	25,284	23,445	-	24,164	-	72,893
National Treasury Notes - "NTN - B"	-	-	17,766	-	1,293,195	791,562	2,102,523
Certificate of Real State Receivables - "CRI"	-	-	-	-	-	60,115	60,115
Debentures	-	54,520	-	108,307	1,138,841	534,564	1,836,232
Promissory Notes - "NP"	-	147,841	93,318	498,481	243,944	74,816	1,058,400
Rural Product bills - "CPR"	-	428,688	924,894	1,235,899	1,958,279	1,787,173	6,334,933
Foreign government bonds	-	-	-	991,960	-	-	991,960
Shares of public companies	9,404	-	-	-	-	-	9,404
Financial Bills - "LF"	-	-	-	-	134,022	-	134,022
Certificate of Agribusiness Receivables - "CRA"	-	-	-	-	6,974	44,405	51,379
Funds in infrastructure holdings	52,308	-	-	-	-	-	52,308
Certificate of receivables - "CR"	-	-	-	-	47,075	-	47,075
Funds investment credit creditors	547,296	-	-	-	-	-	547,296
Shares of Closed Companies	12,402	-	-	-	-	-	12,402
Commercial Notes	-	338,990	356,792	672,187	3,052,733	790,898	5,211,600
Subtotal - Securities available for sale	621,410	996,162	1,416,215	3,508,115	8,689,195	4,083,533	19,314,630
Held to maturity							
National Treasury Notes - "NTN - B"	-	-	-	-	61,449	195,119	256,568
National Treasury Bills - "LTN"	-	-	194,832	-	336,630	-	531,462
National Treasury Bills - "NTN - F"	-	576,634	-	-	587,867	1,165,220	2,329,721
Subtotal - Held to maturity	-	576,634	194,832	-	985,946	1,360,339	3,117,751
Total - December 2024	628,699	1,572,923	1,829,410	4,448,747	9,811,948	7,528,491	25,820,218
Total - December 2023	420,645	1,304,795	1,542,898	4,695,133	5,520,757	5,605,506	19,089,734

The Bank has securities linked as guarantees of its operations as follows:

	Linked securities	Bank	
		December 2024	December 2023
Operation type			
Derivatives - B3 S.A - Brasil, Bolsa, Balcão e CBLC	LFT / LTN / NTN	1,350,174	454,774
Exchange - B3 S.A - Brasil, Bolsa, Balcão	LFT / NTN	446,611	321,070
Agribusiness credit bills funding	Rural product bills	5,274,083	3,432,114
Total		7,070,868	4,207,958
		Consolidated	
		December 2024	December 2023
Operation type	Linked securities		
Derivatives - B3 S.A - Brasil, Bolsa, Balcão e CBLC	LTN / LFT	1,350,443	454,774
Exchange - B3 S.A - Brasil, Bolsa, Balcão	LTN / LFT	446,611	321,070
Agribusiness credit bills funding	Rural product bills	5,274,083	3,432,114
Total		7,071,137	4,207,958

b) Derivative financial instruments

The Bank carries out transactions with derivative financial instruments on demand of its clients or primarily aimed at protecting market price variations and dilution of currency risks and interest rates of its assets and liabilities and cash flows contracted by compatible terms, rates and amounts.

Derivatives are used as a risk transfer tool aimed to cover Banking Book and Trading Book portfolio positions. In addition, highly liquid derivatives traded on stock exchanges are used, within strict limits and with regular review, in order to manage Trading Book portfolio exposures.

The market values of these derivative financial instruments are determined based on quotations disclosed by specialized stock exchanges and, in certain cases, when there is no liquidity or market quotation, estimates of present values and other pricing techniques are used.

The bases adopted for determining market prices are as follows:

Futures: stock exchange quotations;

Options: determined based on the criteria set forth in the contracts, calculated according to known models used by the market, mainly Black&Scholes;

Swaps: cash flows for each contract are discounted to present value, in accordance with the respective interest rate curves, obtained based on B3 S.A. - Brasil, Bolsa, Balcão prices adjusted to the credit risk of the counterparties; and

Forward: the future value of the transaction discounted to present value as rates obtained at B3 S.A. - Brasil, Bolsa, Balcão grants or reference stock exchange market adjusted to the credit risk of the counterparties.

The differentials and adjustments to derivative financial instruments are recorded in the respective balance sheet accounts, with the corresponding income statement accounts as a counterpart. They are adjusted to market value and the notional value of financial instruments are recorded in memorandum accounts, as follows:

	Bank					
	December 2024			December 2023		
	Notional value	Cost - receivable / (payable)	Market to market adjustment	Market Value	Notional value	Market Value
Future contracts	17,421,004	-	-	-	22,557,538	-
Purchase commitments	7,807,270	-	-	-	10,074,835	-
Interbank market	7,789,104	-	-	-	8,457,661	-
Foreign currency	-	-	-	-	29,214	-
Others	18,166	-	-	-	1,587,960	-
Sales commitments	9,613,734	-	-	-	12,482,703	-
Interbank market	7,552,594	-	-	-	10,452,281	-
Foreign currency	1,632,959	-	-	-	1,993,405	-
Commodities	183,652	-	-	-	-	-
Others	244,529	-	-	-	37,017	-
Asset position	56,128,353	3,576,535	1,408,652	4,985,183	39,736,925	2,140,431
Swap contracts	17,016,430	494,184	1,112,762	1,606,940	12,698,574	278,071
Interbank market	9,566,195	27,408	997,994	1,025,402	5,783,459	190,490
Foreign currency	2,376,773	377,162	101,246	478,407	492,529	10,992
Fixed rates	4,981,711	72,525	17,687	90,211	6,366,926	65,066
Others	91,751	17,089	(4,165)	12,920	55,660	11,523
Options contracts	31,219,268	2,647,435	266,701	2,914,137	21,302,102	1,425,683
Purchase commitments	14,751,920	1,655,309	1,006,776	2,662,085	10,369,108	313,713
Foreign currency	14,493,141	1,613,408	1,030,001	2,643,409	10,108,414	255,916
Others financial assets	258,779	41,901	(23,225)	18,676	260,694	57,797
Sale commitment	16,467,348	992,126	(740,075)	252,052	10,932,994	1,111,970
Foreign currency	16,439,188	993,089	(743,125)	249,965	10,766,218	1,097,906
Others financial assets	28,160	(963)	3,050	2,087	166,776	14,064
Other financial instruments	7,892,655	434,916	29,189	464,106	5,736,249	436,677
Foreign currency	6,347,548	341,808	18,844	360,653	3,529,565	122,429
Others financial assets	1,545,107	93,108	10,345	103,453	2,206,684	314,248

Bank e Consolidated				
December 2024				
	Notional Value	Curve Yield	Market Value	MTM
Derivatives designated as fair value hedge instruments				
Hedge instruments				
Liabilities due to transfers abroad				
Foreign currency – US dollar – Assets position	224,312	276,401	263,652	(12,749)
	224,312	276,401	263,652	(12,749)
Object of "Hedge"				
Liabilities due to transfers abroad (Note 12.b)	276,437	(276,437)	(263,688)	(12,749)
	276,437	(276,437)	(263,688)	(12,749)
Bank e Consolidated				
December 2023				
	Notional Value	Curve Yield	Market Value	MTM
Derivatives designated as fair value hedge instruments				
Hedge instruments				
Liabilities due to transfers abroad				
Foreign currency – US dollar – Assets position	208,390	270,151	261,149	(9,002)
	208,390	270,151	261,149	(9,002)
Object of "Hedge"				
Liabilities due to transfers abroad (Note 12.b)	270,150	(270,150)	(261,148)	9,002
	270,150	(270,150)	(261,148)	9,002

Derivative financial instruments by maturity as of December 31, 2024 and December 31, 2023 are as follows:

	Bank							Total
	December 2024							
	Up to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	1 to 3 years	Over 3 years	Total	
Off Balance Book								
Futures contracts	3,913,853	3,935,576	2,221,215	2,720,944	2,437,018	2,192,398	17,421,004	22,557,538
Option contracts	1,820,327	604,693	688,472	40,637,326	20,527,654	683,138	64,961,610	47,298,080
Swap contracts	706,199	645,438	6,657,216	1,835,620	6,619,297	5,699,168	22,162,938	18,245,832
Other financial instruments	3,118,284	3,381,106	2,234,260	1,434,702	1,416,961	51,793	11,637,106	11,182,478
Total - December 2024	9,558,663	8,566,813	11,801,163	46,628,592	31,000,930	8,626,497	116,182,658	-
Total - December 2023	14,093,224	11,654,880	10,915,981	40,987,848	15,017,821	6,614,174	-	99,283,928
Asset position								
Option contracts	13,354	4,395	9,722	1,918,698	945,473	22,495	2,914,137	1,425,683
Swap contracts	41,691	31,601	89,497	76,597	454,749	912,805	1,606,940	278,071
Other financial instruments	88,218	121,889	148,038	62,964	42,341	656	464,106	436,677
Total - December 2024	143,263	157,885	247,257	2,058,259	1,442,563	935,956	4,985,183	-
Total - December 2023	266,946	151,135	125,823	1,159,348	379,417	57,762	-	2,140,431
Liabilities position								
Option contracts	(20,362)	(38,762)	(49,748)	(1,646,248)	(883,546)	(88,043)	(2,726,709)	(1,147,609)
Swap contracts	(31,159)	(10,953)	(53,372)	(40,008)	(173,234)	(79,651)	(388,377)	(289,263)
Other financial instruments	(46,190)	(60,129)	(65,399)	(50,941)	(43,268)	-	(265,927)	(422,369)
Total - December 2024	(97,711)	(109,844)	(168,519)	(1,737,197)	(1,100,048)	(167,694)	(3,381,013)	-
Total - December 2023	(215,329)	(106,651)	(76,114)	(982,053)	(307,359)	(171,735)	-	(1,859,241)
	Consolidated							
	December 2024							December 2023
	Up to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	1 to 3 years	Over 3 years	Total	Total
Off Balance Book								
Futures contracts	3,913,853	3,937,131	2,221,214	2,720,944	2,437,019	2,192,398	17,422,559	22,557,539
Option contracts	1,820,327	604,693	688,472	40,637,324	20,527,656	683,138	64,961,610	47,298,080
Swap contracts	706,199	755,438	6,657,219	1,835,620	6,619,297	5,699,165	22,272,938	18,245,832
Other financial instruments	3,403,583	3,829,461	2,894,928	2,805,103	3,124,768	420,971	16,478,814	14,675,016
Total - December 2024	9,843,962	9,126,723	12,461,833	47,998,991	32,708,740	8,995,672	121,135,921	-
Total - December 2023	14,252,974	11,964,494	11,367,201	41,977,285	16,468,167	6,746,346	-	102,776,467
Asset position								
Option contracts	13,351	4,395	9,722	1,918,698	945,473	22,498	2,914,137	1,425,683
Swap contracts	41,691	58,341	89,497	76,597	454,748	912,804	1,633,678	278,072
Other financial instruments	169,417	218,599	271,225	297,288	311,540	62,656	1,330,725	1,142,349
Total - December 2024	224,459	281,335	370,444	2,292,583	1,711,761	997,958	5,878,540	-
Total - December 2023	311,085	239,283	251,761	1,359,469	603,944	80,562	-	2,846,104
Liability position								
Option contracts	(20,362)	(38,762)	(49,748)	(1,646,248)	(883,546)	(88,043)	(2,726,709)	(1,147,609)
Swap contracts	(31,156)	(10,953)	(53,372)	(40,008)	(173,236)	(79,652)	(388,377)	(289,259)
Other financial instruments	(107,217)	(134,295)	(151,306)	(205,100)	(164,653)	(35,670)	(798,241)	(917,025)
Total - December 2024	(158,735)	(184,010)	(254,426)	(1,891,356)	(1,221,435)	(203,365)	(3,913,327)	-
Total - December 2023	(243,199)	(163,164)	(165,233)	(1,137,344)	(450,724)	(194,229)	-	(2,353,893)

The composition of the portfolio as of December 31, 2024 and December 31, 2023, considering the hierarchical levels of fair value measurement are shown as follows:

	Bank			Total
	Level 1	Level 2	Level 3	
Asset Position				
December 2024	2,857,224	2,127,959	-	4,985,183
December 2023	1,377,361	760,007	3,063	2,140,431
Liabilities Position				
December 2024	2,623,521	755,279	2,213	3,381,013
December 2023	1,134,301	718,755	6,185	1,859,241

	Consolidated			Total
	Nível 1	Nível 2	Nível 3	
Asset Position				
December 2024	2,857,222	3,021,318	-	5,878,540
December 2023	1,377,361	1,465,680	3,063	2,846,104
Liabilities Position				
December 2024	2,623,521	1,287,593	2213	3,913,327
December 2023	1,134,301	1,213,407	6,185	2,353,893

Gains (losses) on derivative financial instruments for the semesters and accumulated ended on December 31, 2024 and 2023 are as follows:

	Bank			
	2nd Semester 2024			2nd Semester 2023
	Gains	Losses	Net (1)	Net (1)
Swaps	1,848,215	(1,066,254)	781,961	149,536
Futures	5,282,257	(5,514,105)	(231,848)	(136,631)
Options	11,160,062	(11,338,165)	(178,103)	76,690
Others financial instruments	812,264	(713,566)	98,698	193,519
Total	19,102,798	(18,632,090)	470,708	283,114

	Bank			
	Accumulated 2024			Accumulated 2023
	Gains	Losses	Net (1)	Net (1)
Swaps	2,909,711	(1,518,295)	1,391,416	193,048
Futures	10,185,512	(10,753,506)	(567,994)	(321,369)
Options	25,529,966	(25,769,530)	(239,564)	149,340
Others financial instruments	2,354,539	(2,060,915)	293,624	116,179
Total	40,979,728	(40,102,246)	877,482	137,198

(1) In the income statement, it is presented in a net form of income and expenses.

	Consolidated			
	2nd Semester 2024			2nd Semester 2023
	Gains	Losses	Net (1)	Líquido (1)
Swaps	1,844,401	(1,067,747)	776,654	148,200
Futures	5,282,723	(5,514,562)	(231,839)	(136,631)
Options	11,160,062	(11,338,165)	(178,103)	76,690
Others financial instruments	2,066,455	(1,876,736)	189,719	288,464
Total	20,353,641	(19,797,210)	556,431	376,723

	Consolidated			
	Accumulated 2024			Accumulated 2023
	Gains	Losses	Net (1)	Líquido (1)
Swaps	2,933,441	(1,519,788)	1,413,653	191,712
Futures	10,186,011	(10,754,128)	(568,117)	(321,369)
Options	25,529,965	(25,769,530)	(239,565)	149,340
Others financial instruments	4,249,235	(3,767,727)	481,508	279,039
Total	42,898,652	(41,811,173)	1,087,479	298,722

Swaps
Futures
Options
Others financial instruments
Total

(1) In the income statement, it is presented in a net form of income and expenses.

Risk sensitivity analysis in financial instrument operations

In accordance with CVM Rule No. 02/20, the Bank discloses a sensitivity analysis to all types of market risk stemming from financial instruments considered significant by management. The table below sets out the most probable scenario in management's assessment and two additional scenarios. The probable scenario considers contractual prices and, where applicable, indicators from various external sources or pricing models adopted to calculate the fair value of financial instruments at the balance sheet date, Scenario II considers a 25% deterioration in risk variables in view of the nature of financial instrument risk, Scenario III considers a 50% deterioration in the same variables.

	Exposure		
	Probable	Scenario II	Scenario III
i) Interest rate			
Net exposure to fixed interest rates (RWAjur1)	17,512	35,917	54,323
Net exposure of currency coupons (RWAjur2)	90,760	96,274	101,787
Net exposure of index coupons (RWAjur3)	48,790	50,866	52,942
Total interest rate exposure (Note 25)	157,062	183,057	209,052
ii) Foreign exchange rate			
Total exposure purchased at exchange rates (Note 25)	42,561	90,093	137,631
iii) Index, shares and commodities			
Total exposure to index, shares and commodities (Note 25)	54,810	55,915	57,005
	54,810	55,915	57,005

i) Interest rates:

According to criteria established by the Central Bank of Brazil through Resolution CMN No. 4,745/19 and BCB Normative Instruction No. 247 financial instruments classified under trading books represent exposure that would have an impact on the organization's income by mark to market or when realized or settled. Financial instruments indexed to interest rates pose potential risk from market fluctuations. These risks are managed through a methodology set out by the Central Bank of Brazil and the result of this analysis is considered when determining the minimum regulatory capital required of financial institutions.

In order to comply with CVM Rule No. 02/20, regarding risk sensitivity, it was utilized, in the scenario analysis required in this regulation, the amount of the minimum capital requirement for interest rate exposure as of December 31, 2024.

ii) Foreign exchange rate:

The net exposure of exchange rates is regulated by the Central Bank of Brazil through CMN Resolution No. 4.958/21, CMN Resolution No. 4.956/21 and Circular No. 3.641/13. Such regulations determine 30% of the reference equity as the maximum limit for such exposures.

The exposure calculation criteria determined by the Central Bank of Brazil were considered and, in compliance with the requirements of CVM Instruction No. 02/20, the analysis of scenarios from the net exposure existing on December 31, 2024 was performed.

(iii) Banking Book:

These refer to operations that are not classified in the trading book, resulting from Bank business lines and their possible hedge instruments. Measurement and valuation of interest rate risk of banking book operations are regulated by the Central Bank of Brazil through BCB Resolution No. 48/20 that sets criteria and assumptions to gauge the degree of risk including stress tests whose results could indicate how much regulatory capital is required to cover such risks.

Results of these procedures have no relevance on accounting practices regarding the recording and valuation of banking book operations are reported to the Central Bank of Brazil and at December 31, 2024 an exposure of R\$ 208,706 (R\$ 240,772 December 31, 2023), which also takes into account interest rate risk of the aforementioned banking book in alternative scenarios according to methodologies set out by the regulatory body.

In order to carry out a risk sensitivity analysis, foreign exchange mismatch risk in the banking book is considered in the foreign exchange rate position as set out in item II.

6. Loans operations, guarantees and responsibilities

The amounts of loans and financial guarantees provided are as follows:

Loans portfolio by modality

	Bank		Consolidated	
	December 2024	December 2023	December 2024	December 2023
Loans	8,040,258	9,970,477	8,046,018	9,986,417
Loans	7,426,340	7,361,506	7,426,340	7,361,506
Financing	2,309,708	2,466,783	2,309,708	2,466,783
Financing - Rural and agribusiness	1,956,236	1,159,486	1,956,236	1,159,486
Advances on export contracts and interest	3,022,538	2,948,265	3,022,538	2,948,265
Notes and loans receivable				
Total - Loans	22,755,080	23,906,517	22,760,840	23,922,457
Financial guarantees and responsibilities (recorded in off balance accounts)				
Guarantees given to customers	12,936,237	10,893,139	12,936,068	10,893,139
Import credit facilities	571,174	435,249	571,174	435,249
Export credit facilities	7,340	-	7,340	-
Total - Financial guarantees and responsibilities	13,514,751	11,328,388	13,514,582	11,328,388
Total Portfolio	36,269,831	35,234,905	36,275,422	35,250,845

Loans portfolio by sector activity:

	Bank					
	December 2024			December 2023		
	Loans	Guarantees and responsibilities	Total	Loans	Guarantees and responsibilities	Total
Private Sector						
Financial intermediaries	2,760	1,156,639	1,159,399	284,871	1,835,570	2,120,441
Industry	6,438,647	4,524,603	10,963,250	6,485,696	2,050,695	8,536,391
Commercial	5,426,601	1,216,282	6,642,883	6,598,098	1,060,416	7,658,514
Services	9,963,935	6,026,000	15,989,935	9,802,085	5,718,653	15,520,738
Individuals	174,890	11,330	186,220	386,065	79,929	465,994
Total - Private sector	22,006,833	12,934,854	34,941,687	23,556,815	10,745,263	34,302,078
Public Sector	748,247	579,897	1,328,144	349,702	583,125	932,827
Total	22,755,080	13,514,751	36,269,831	23,906,517	11,328,388	35,234,905

	Consolidated					
	December 2024			December 2023		
	Loans	Guarantees and responsibilities	Total	Loans	Guarantees and responsibilities	Total
Private Sector						
Financial intermediaries	2,760	1,156,639	1,159,399	284,871	1,835,570	2,120,441
Industry	6,438,647	4,524,603	10,963,250	6,485,696	2,050,695	8,536,391
Commercial	5,426,601	1,216,113	6,642,714	6,598,098	1,060,416	7,658,514
Services	9,963,935	6,026,000	15,989,935	9,802,085	5,718,653	15,520,738
Individuals	180,650	11,330	191,980	402,005	79,929	481,934
Total - Private sector	22,012,593	12,934,685	34,947,278	23,572,755	10,745,263	34,318,018
Public Sector	748,247	579,897	1,328,144	349,702	583,125	932,827
Total Portfolio	22,760,840	13,514,582	36,275,422	23,922,457	11,328,388	35,250,845

Loans, guarantees and responsibilities, by maturity, are as follows:

	Bank							
	December 2024							
	Maturities							
	Up to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	1 to 3 years	Over 3 years	Overdue after 15 days	Total
Loans	3,098,162	4,728,551	3,330,113	5,180,729	5,270,929	917,213	229,383	22,755,080
Financial guarantees and responsibilities	1,463,090	1,171,950	1,735,627	2,488,463	4,876,164	1,779,457	-	13,514,751
Total - December of 2024	4,561,252	5,900,501	5,065,740	7,669,192	10,147,093	2,696,670	229,383	36,269,831
Total - December of 2023	4,527,880	5,420,842	5,540,319	7,690,981	9,182,127	2,234,596	638,160	35,234,905

	Consolidated							
	December 2024							
	Maturities							
	Up to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	1 to 3 years	Over 3 years	Overdue after 15 days	Total
Loans	3,098,162	4,728,551	3,330,113	5,180,729	5,276,689	917,213	229,383	22,760,840
Financial guarantees and responsibilities	1,463,090	1,171,950	1,735,627	2,488,294	4,876,164	1,779,457	-	13,514,582
Total - December of 2024	4,561,252	5,900,501	5,065,740	7,669,023	10,152,853	2,696,670	229,383	36,275,422
Total - December of 2023	4,543,820	5,420,842	5,540,319	7,690,981	9,182,127	2,234,596	638,160	35,250,845

During the year ended December 31, 2024, in the Bank and Consolidated, assignments were made with substantial transfer of risks and benefits, in accordance with CMN Resolution 3,533/08, in the amount of 15,586 (R\$ 29,293 at December 31, 2023), the effect of these operations on the income, net of any results of provision, was gain on year ended December 31, 2024 of R\$ 820 (15,345 at December 31, 2023).

Credit risks concentrate on are as follows:

	Bank e Consolidated			
	December 2024		December 2023	
	Balance	% of portofolio (1)	Balance	% of portofolio (1)
Main debtor	1,114,614	3.07	537,567	1.53
10 main debtors	4,767,661	13.14	3,667,282	10.41
20 main debtors	7,614,169	20.99	6,465,231	18.35

(1) Total portfolio taking the balances of guarantees and responsibilities into consideration.

7. Provision for expected losses associated with credit risk

The portfolios of credit operations and the provision for expected losses associated with credit risk, as of December 31, 2024 and December 31, 2023, are as follows:

Risk rating	Bank					
	December 2024			December 2023		
	Total operations		Allowance	Operations		Allowance
	Normal course	Past due	Total	Res. 2.682/99	Total	Res. 2.682/99
AA	13,281,611	-	13,281,611	20,700	13,353,318	21,079
A	4,498,610	-	4,498,610	28,083	4,996,271	31,320
B	3,111,308	2,375	3,113,683	50,253	3,219,015	51,520
C	950,877	2,720	953,597	35,493	892,565	33,072
D	283,091	45,153	328,244	41,777	417,309	49,356
E	77,417	103,018	180,435	54,131	134,858	41,599
F	91,508	14,580	106,088	53,125	214,722	107,361
G	131,140	16,204	147,344	104,568	511,949	358,364
H	100,135	45,333	145,468	145,468	166,510	166,510
Total	22,525,697	229,383	22,755,080	533,598	23,906,517	860,181

Risk rating	Consolidated					
	December 2024			December 2023		
	Total operations		Allowance	Operations		Allowance
Normal course	Past due	Total	Res. 2.682/99	Total	Res. 2.682/99	
AA	13,287,371	-	13,287,371	20,700	13,369,258	21,079
A	4,498,610	-	4,498,610	28,083	4,996,271	31,320
B	3,111,308	2,375	3,113,683	50,253	3,219,015	51,520
C	950,877	2,720	953,597	35,493	892,565	33,072
D	283,091	45,153	328,244	41,777	417,309	49,356
E	77,417	103,018	180,435	54,131	134,858	41,599
F	91,508	14,580	106,088	53,125	214,722	107,361
G	131,140	16,204	147,344	104,568	511,949	358,364
H	100,135	45,333	145,468	145,468	166,510	166,510
Total	22,531,457	229,383	22,760,840	533,598	23,922,457	860,181

Changes in the provisions for expected losses associated with credit risk for the period ended on December 31, 2024 and 2023 were as follows:

	Bank e Consolidated				
	2nd Semester 2024	Accumulated 2024	2nd Semester 2023	Accumulated 2023	
Balances at the beginning of the period		807,106	860,181	789,760	693,603
Constitution / (Reversal)		139,053	191,204	151,460	325,619
Exchange rate variation		(252)	1,698	(104)	(1,908)
Loans written off as losses		(215,143)	(310,330)	(80,935)	(143,185)
Write-offs by credit assignment		-	(11,989)	-	-
Provision reclassification (a)		(197,166)	(197,166)	-	(13,948)
Balances at the end of the period		533,598	533,598	860,181	860,181

(a) During the quarter ended 2024, the balance of R\$ 197,166 was reclassified to the provision for securities devaluation, with no impact on the results for the period.

The balances of the provision for financial guarantees provided by risk levels are shown as follows:

Risk rating	December 2024			
	Bank		Consolidated	
	Amount	Allowance	Amount	Allowance
AA	10,990,928	10,913	10,990,759	10,913
A	1,656,549	10,764	1,656,549	10,764
B	383,517	5,608	383,517	5,608
C	313,248	13,699	313,248	13,699
D	168,716	16,873	168,716	16,873
E	1,793	539	1,793	539
Total	13,514,751	58,396	13,514,582	58,396

Risk rating	December 2023	
	Bank and Consolidated	
	Amount	Allowance
AA	9,667,273	6,635
A	800,906	4,977
B	332,423	5,070
C	347,326	14,213
D	174,355	17,435
E	6,105	1,832
Total	11,328,388	50,162

At December 31, 2024, balance in portfolio of renegotiated loans amounted to R\$ 159,637 (R\$ 164,852 at December 31, 2023), being total loan transactions renegotiated over year ended December 31, 2024 amounted R\$ 40,631 (R\$ 93,203 in the year ended December 31, 2022).

The amount of loans recovered for the year ended December 31, 2024, previously offset against the provision, was R\$ 24,083 (R\$ 20,254 at December 31, 2023).

8. Foreign exchange portfolio

The balance of the foreign exchange portfolio is as under:

	Bank and Consolidated	
	December 2024	December 2023
Financial instruments - Asset Position		
Foreign exchange purchased to be settled - CCL	4,981,318	3,193,707
Provision for Exchange variation of CCL	(2,112)	(18)
Rights on foreign Exchange sales	1,365,754	2,457,274
Advances received	(19,196)	(29,753)
Total	6,325,764	5,621,210
Financial instruments - Liabilities Position		
Foreign exchange sold to settle	1,469,574	2,590,498
Foreign exchange purchase liabilities	4,747,369	3,160,844
Total	6,216,943	5,751,342

12. Funding

a) The compositions of the balances of the borrowings and their maturities are thus demonstrated:

	Bank					December	December
	Without maturity	Up to 3 months	3 to 12 months	1 to 3 years	Over 3 years	2024	2023
Deposits	643,924	2,842,619	6,843,709	1,837,177	24,973	12,192,402	10,559,081
Demand deposits	643,924	-	-	-	-	643,924	704,384
Interbank deposits	-	14,118	184,380	27,512	-	226,010	533,296
Time deposits	-	2,828,501	6,659,329	1,809,665	24,973	11,322,468	9,321,401
Money market funding	-	73,252	545,181	925,043	465,258	2,008,734	1,712,389
Funds from acceptance and issue of securities	-	2,748,277	9,901,136	10,357,954	142,529	23,149,896	19,805,243
Real estate credit bill	-	229,692	797,394	444,802	-	1,471,888	1,936,902
Agribusiness credit bills	-	701,949	2,639,910	2,001,661	69,370	5,412,890	3,689,719
Financial bills	-	1,816,636	6,463,832	7,911,491	73,159	16,265,118	14,175,716
Certificates of structured finance	-	-	-	-	-	-	2,906
Borrowings and onleading's	-	1,650,204	5,612,543	4,824,407	655,762	12,742,916	10,529,944
Foreign Borrowings	-	1,352,334	4,299,108	3,287,528	22	8,938,992	6,625,932
Onleading's - BNDES	-	20,020	154,597	338,158	159,276	672,051	353,203
Onleading's - FINAME	-	151,625	521,088	562,505	165,136	1,400,354	2,094,306
Onleading's - FINEP	-	-	144	1,788	55,129	57,061	-
Borrowings and Onlending	-	91,482	216,539	14,185	-	322,206	290,074
Foreign Onleading's (12,b)	-	34,743	421,067	620,243	276,199	1,352,252	1,166,429
Subordinated debts	-	59,486	583,437	100,465	2,880,248	3,623,636	2,517,389
Financial bills	-	59,486	583,437	100,465	1,312,581	2,055,969	2,014,932
Perpetual Financial Bills	-	-	-	-	1,567,667	1,567,667	502,457
Total – December 2024	643,924	7,373,838	23,486,006	18,045,046	4,168,770	53,717,584	-
Total – December 2023	704,384	12,061,059	16,284,131	13,529,862	2,544,610	-	45,124,046

	Consolidated					December	December
	Without maturity	Up to 3 months	3 to 12 months	1 to 3 years	Over 3 years	2024	2023
Deposits	631,730	2,842,619	6,636,344	1,198,284	24,973	11,333,950	10,472,468
Demand deposits	631,730	-	-	-	-	631,730	693,078
Interbank deposits	-	14,118	184,380	27,512	-	226,010	533,296
Time deposits	-	2,828,501	6,451,964	1,170,772	24,973	10,476,210	9,246,094
Money market funding	-	72,496	545,013	925,043	415,149	1,957,701	1,683,322
Funds from acceptance and issue of securities	-	2,748,277	9,901,136	10,357,954	142,529	23,149,896	19,805,243
Real estate credit bill	-	229,692	797,394	444,802	-	1,471,888	1,936,902
Agribusiness credit bills	-	701,949	2,639,910	2,001,661	69,370	5,412,890	3,689,719
Financial bills	-	1,816,636	6,463,832	7,911,491	73,159	16,265,118	14,175,716
Certificates of structured finance	-	-	-	-	-	-	2,906
Borrowings and onleading's	-	1,650,204	6,892,424	4,824,407	655,762	14,022,797	10,633,277
Foreign Borrowings	-	1,352,334	5,578,989	3,287,528	22	10,218,873	6,729,265
Onleading's - BNDES	-	20,020	154,597	338,158	159,276	672,051	353,203
Onleading's - FINAME	-	151,625	521,088	562,505	165,136	1,400,354	2,094,306
Onleading's - FINEP	-	-	144	1,788	55,129	57,061	-
Borrowings and Onlending	-	91,482	216,539	14,185	-	322,206	290,074
Foreign Onleading's (12,b)	-	34,743	421,067	620,243	276,199	1,352,252	1,166,429
Subordinated debts	-	59,486	583,437	100,465	2,880,248	3,623,636	2,517,389
Financial bills	-	59,486	583,437	100,465	1,312,581	2,055,969	2,014,932
Perpetual Financial Bills	-	-	-	-	1,567,667	1,567,667	502,457
Total – December 2024	631,730	7,373,082	24,558,354	17,406,153	4,118,661	54,087,980	-
Total – December 2023	692,037	12,061,059	16,284,131	13,529,862	2,544,610	-	45,111,699

b) The compositions of the balance of foreign onleading's at December 31, 2024 and December 31, 2023 are composed as follows:

	Bank and Consolidated	
	December 2024	December 2023
Borrowings and onleading's		
Foreign Onleading's subject to "Hedge accounting" – Maturity in November 2028 (5,b)		
Principal amount - US\$ 44,4 milçion (US\$ 55,6 million in december 31, 2023)	275,483	269,218
Accrued interest	954	932
Subtotal	276,437	270,150
Adjustment to market value ("Hedge Accounting") - Notes 5, b	(12,749)	(9,002)
Total	263,688	261,148
Other foreign onleading's	1,088,564	905,281
Total	1,352,252	1,166,429

13. Provisions

The compositions of provisions December 31, 2024 and December 31, 2023 are composed as

	Bank		Consolidated	
	December 2024	December 2023	December 2024	December 2023
Provision for payments to be settled	242,705	230,842	930,850	315,120
Provision for contingent liabilities (Note 23,d)	21,966	22,865	21,966	22,865
Provision for financial guarantees provided (Note 7)	58,396	50,162	58,396	50,162
Total	323,067	303,869	1,011,212	388,147

14. Other liabilities

a) Current tax obligations/liabilities are as follows:

	Bank		Consolidated	
	December 2024	December 2023	December 2024	December 2023
Income and social contribution taxes on income	27,341	52,126	79,619	87,751
Taxes and contributions payable	114,515	122,550	123,988	128,565
Total	141,856	174,676	203,607	216,316

b) The balance of other sundry liabilities are as follow:

	Bank		Consolidated	
	December 2024	December 2023	December 2024	December 2023
Collection of taxes	1,811	2,123	1,811	2,123
Discount on acquired credits	4,561	10,645	4,561	10,645
Sundry domestic creditors	38,494	12,721	38,565	12,691
Total	44,866	25,489	44,937	25,459

c) Trading and intermediation of securities account is substantially represented by amounts payable from the settlement of operations with financial assets recorded on stock exchanges.

15. Income from services rendered

Income from services rendered, for the semesters and years ended December 31, 2024 and 2023, are composed as follows:

	Bank			
	2nd Semester 2024	Accumulated 2024	2nd Semester 2023	Accumulated 2023
Income from guarantees given to customers	83,614	158,877	79,748	162,001
Fees related to credit operations	7,317	15,166	4,826	13,571
Collection fees	13,546	27,730	14,409	28,399
Bank fees	3,644	7,603	2,837	4,959
Income from commissioning and security placement	19,001	27,453	51,991	83,478
Income from other services	10,708	17,958	7,436	13,991
Total	137,830	254,787	161,247	306,399

	Consolidated			
	2nd Semester 2024	Accumulated 2024	2nd Semester 2023	Accumulated 2023
Income from guarantees given to customers	83,405	158,668	79,748	162,001
Fees related to credit operations	7,317	15,166	4,826	13,571
Collection fees	13,546	27,730	14,409	28,399
Bank fees	3,644	7,603	2,837	4,959
Income from commissioning and security placement	119,186	205,705	88,474	119,961
Insurance commission incomes	26,912	66,172	36,161	58,714
Income from other services	6,667	9,822	4,130	8,132
Total	260,677	490,866	230,585	395,737

16. Other administrative expenses

Other administrative expenses, in the semesters and years ended on December 31, 2024 and 2023, are composed as follows:

	Bank			
	2nd Semester 2024	Accumulated 2024	2nd Semester 2023	Accumulated 2023
Third party services	9,362	17,931	8,135	15,570
Financial system services	22,485	42,397	20,733	39,926
Rentals	14,033	27,656	12,589	24,623
Specialized technical services	27,048	47,156	18,601	34,367
Data processing	39,975	82,051	38,319	75,760
Communication	2,263	4,702	2,633	5,165
Travel expenses	5,479	12,394	5,286	9,425
Depreciation and amortization	30,360	56,236	23,460	41,109
Promotions and public relations	2,691	3,274	12,428	12,752
Publications	41	183	6	23
Transportation	1,675	3,224	1,571	3,114
Asset maintenance and conservation	1,362	3,123	1,093	2,158
Water, electricity and gas	586	1,240	727	1,403
Materials	68	245	384	577
Insurance	315	1,279	400	868
Advertising and Publicity	4,055	13,300	717	13,861
Condominium	1,981	4,082	2,069	4,168
Legal Fees	245	739	56	115
Others	11,420	18,921	6,922	15,142
Total	175,444	340,133	156,129	300,126

	Consolidated			
	2nd Semester 2024	Accumulated 2024	2nd Semester 2023	Accumulated 2023
Third party services	9,620	18,325	8,845	16,724
Financial system services	23,956	44,240	20,820	40,032
Rentals	15,515	29,487	12,645	24,679
Specialized technical services	28,952	49,891	18,706	34,735
Data processing	41,296	83,863	38,425	75,895
Communication	2,409	4,876	2,633	5,165
Travel expenses	5,977	13,503	5,394	9,594
Depreciation and amortization	30,360	56,236	23,460	41,109
Promotions and public relations	2,697	3,340	12,453	12,777
Publications	52	222	6	59
Transportation	1,783	3,430	1,625	3,193
Asset maintenance and conservation	1,470	3,263	1,093	2,158
Water, electricity and gas	643	1,315	727	1,403
Materials	80	260	384	577
Insurance	355	1,333	400	868
Advertising and Publicity	4,098	13,348	721	13,865
Condominium	1,981	4,082	2,069	4,168
Legal Fees	246	763	56	115
Others	12,949	21,355	7,846	16,320
Total	184,439	353,132	158,308	303,436

17. Other operating income

Breakdown of other operating income, in the semesters and years ended on December 31, 2024 and 2023 are as follows:

	Bank			
	2nd Semester 2024	Accumulated 2024	2nd Semester 2023	Accumulated 2023
Interests and monetary correction of assets	2,315	2,933	147	4,720
Recovery of charges and expenses	13	496	370	6,839
Reversal of other provisions	-	5,173	71,997	55,047
Reversal provisions for contingencies	689	899	918	252
Other revenues	41	220	287	511
Total	3,058	9,721	73,719	67,369

	Consolidated			
	2nd Semester 2024	Accumulated 2024	2nd Semester 2023	Accumulated 2023
Interests and monetary correction of assets	2,320	2,941	284	5,117
Recovery of charges and expenses	13	516	370	6,839
Reversal of other provisions	-	5,292	71,997	55,047
Reversal provisions for contingencies	689	899	918	252
Other revenues	637	914	415	641
Total	3,659	10,562	73,984	67,896

18. Other operating expenses

Breakdown of other operating expenses for in the semesters and years ended on December 31, 2024 and 2023 are as follows:

	Bank			
	2nd Semester 2024	Accumulated 2024	2nd Semester 2023	Accumulated 2023
Constitution of provision for contingencies	9,014	-	-	-
Commissions linked to operations	228	483	929	1,753
Other expenses	5,699	7,149	2,219	8,626
Total	14,941	7,632	3,148	10,379

	Consolidated			
	2nd Semester 2024	Accumulated 2024	2nd Semester 2023	Accumulated 2023
Constitution of other provisions	8,895	-	-	-
Prepayment provision	1,424	593	1,222	2,575
Commissions linked to operations	1,141	1,396	929	1,770
Disproportionate dividends	-	-	635	1,318
Other expenses	6,231	7,695	2,170	8,579
Total	17,691	9,684	4,956	14,242

	Bank			
	2nd Semester 2024	Accumulated 2024	2nd Semester 2023	Accumulated 2023
Income before taxation less profit sharing	474,053	920,647	400,168	729,716
Total income and social contributions taxes	(213,324)	(414,291)	(180,075)	(328,372)
Net income from write-offs and write-ups of deferred liabilities net of tax credits	11,572	47,210	(45,716)	(49,081)
Nontaxable revenues / expenses net of nondeductible expenses	39,268	71,555	60,812	102,449
Equity pick up in subsidiaries	42,126	90,352	35,286	62,132
Interest on equity capital	92,994	177,808	77,544	160,722
Other amounts	63,021	136,695	54,454	113,443
Total income and social contribution taxes - Current	35,657	109,329	2,305	61,293
Deferred taxes and contributions	(11,569)	(58,702)	57,208	60,573
Total income and social contribution taxes	24,088	50,627	59,513	121,866

	Consolidated			
	2nd Semester 2024	Accumulated 2024	2nd Semester 2023	Accumulated 2023
Income before taxation less profit sharing	512,683	1,004,090	433,951	791,871
Total income and social contributions taxes	(290,869)	(573,433)	(233,610)	(417,040)
Net income from write-offs and write-ups of deferred liabilities net of tax credits	22,230	74,111	(23,653)	(17,667)
Nontaxable revenues / expenses net of nondeductible expenses	107,130	216,259	109,539	186,015
Interest on equity capital	105,681	202,496	77,544	160,722
Other amounts	63,883	137,619	54,602	113,638
Total income and social contribution taxes - Current	8,055	57,052	(15,578)	25,668
Deferred taxes and contributions	(12,606)	(69,284)	41,308	34,043
Total income and social contribution taxes	(4,551)	(12,232)	25,730	59,711

20. Related partiesa) Subsidiaries and related companies

The amounts below refer to the Bank's transactions with subsidiaries and related companies. These operations were carried out under normal market conditions and rates of the dates of the respective transactions. For the period ended on December 31, 2024, transactions between related parties are as follows:

Transactions / Related parties	Maturity	Remuneration	Assets / (Liabilities)		Income / (Expenses)	
			December 2024	December 2023	Accumulated December 2024	Accumulated December 2023
Cash and cash equivalents			4	497	-	-
Arab Banking Corporation - New York (3)	No maturity	N/A	4	488	-	-
ABC International Bank - Milan (3)	No maturity	N/A	-	9	-	-
Loans			5,760	15,941	364	2,562
Administrators	01/04/2027	CDI +3,05 y.y	5,760	15,941	364	2,562
Amounts to receive			4,285	1,947	-	-
ABC Brasil Com. de Energia Ltda. (2)	No maturity	N/A	245	208	-	-
ABC Brasil Corretora de Seguros Ltda (2)	No maturity	N/A	1,717	1,141	-	-
ABC Brasil Distribuidora de Títulos e Valores Mobiliários S.A. (2)	No maturity	N/A	456	-	-	-
ABC Brasil Investment Banking Holding Ltda (2)	No maturity	N/A	247	138	-	-
ABC DCM Ltda (2)	No maturity	N/A	411	260	-	-
ABC M&A e ECM Ltda (2)	No maturity	N/A	31	-	-	-
ABC Brasil Adm. e Participações Ltda. (2)	No maturity	N/A	1,178	200	-	-
Marketable securities			289,924	237,017	7,090	6,902
Barauna FIM CP Investimento no Exterior	No maturity	(b)	2,125	1,126	(325)	-
ABC Brasil Com. de Energia Ltda. (2)	07/10/2025	CDI	212,190	211,981	6,334	6,902
Fundo de investimento em direitos creditórios NP ABC I.	No maturity	(b)	75,609	23,910	1,081	-
Demand deposits			(12,445)	(12,517)	-	-
ABC Brasil Adm. e Participações Ltda. (2)	No maturity	N/A	(1,178)	(47)	-	-
ABC Brasil Distribuidora de Títulos e Valores Mobiliários S.A. (2)	No maturity	N/A	(581)	(2,152)	-	-
Marsau Comercial Exportadora e Importadora Ltda. (3)	No maturity	N/A	(88)	(1,121)	-	-
ABC Brasil Investment Banking Holding Ltda (2)	No maturity	N/A	(265)	(31)	-	-
Visio Gestora de Créditos Ltda (2)	No maturity	N/A	(50)	(20)	-	-
ABC Brasil Corretora de Seguros Ltda (2)	No maturity	N/A	-	(270)	-	-
ABC Brasil Com. de Energia Ltda. (2)	No maturity	N/A	(2,756)	(6,953)	-	-
ABC DCM Ltda (2)	No maturity	N/A	(3,946)	(1,707)	-	-
ABC Holding Financeira Ltda (2)	No maturity	N/A	(23)	(23)	-	-
ABC M&A e ECM Ltda (2)	No maturity	N/A	(3,395)	(104)	-	-
Fundo de investimento em direitos creditórios NP ABC I.	No maturity	N/A	(10)	-	-	-
Administradores	No maturity	N/A	(153)	(89)	-	-
Time deposits and funds from acceptance and issue of sec			(890,361)	(98,309)	(15,948)	(4,213)
Marsau Comercial Exportadora e Importadora Ltda. (3)	01/31/2025	4,25 % y.y	(64)	(48)	-	-
Marsau Uruguay Holdings Sociedad Anonima (1)	02/21/2025	4,25 % y.y	(23,072)	(1,199)	(21)	(1)
ABC Brasil Corretora de Seguros Ltda (2)	12/28/2026	CDI	(23,568)	(33,112)	(864)	(1,015)
ABC Brasil Com. de Energia Ltda. (2)	12/28/2026	CDI	(734,034)	(42,195)	(10,258)	(1,292)
ABC DCM Ltda (2)	12/21/2026	CDI	(20,808)	-	(378)	-
ABC Brasil Investment Banking Holding Ltda (2)	08/21/2026	CDI	(67,848)	-	(2,824)	-
Administrators	(a)	(a)	(20,967)	(21,755)	(1,603)	(1,905)
Open market financing			(51,034)	(29,067)	(143)	(52)
ABC Brasil Corretora de Seguros Ltda (2)	01/01/2025	CDI	(168)	-	-	-
Visio Gestora de Créditos Ltda (2)	01/20/2025	CDI	(50,109)	(4,451)	(143)	(2)
ABC DCM Ltda (2)	01/02/2025	CDI	(757)	(18,636)	-	(24)
ABC Brasil Investment Banking Holding Ltda (2)	01/11/2024	CDI	-	(2,422)	-	(10)
ABC M&A e ECM Ltda (2)	01/04/2024	CDI	-	(3,558)	-	(16)
	01/08/2024					
Borrowings			-	(98,024)	-	(1,198)
Arab Banking Corporation - New York (3)	01/22/2024	Term SOFR (3 m) + 1,20% y.y	-	(98,024)	-	(1,198)
Derivative financial instruments			(5,224)	(1,828)	(603)	323
ABC Brasil Com. de Energia Ltda. (2)	06/01/2026	Exchange Variation	(5,224)	(1,828)	(603)	323
Commission of service provision			-	-	8,136	5,855
ABC Brasil Corretora de Seguros Ltda (2)	01/31/2025	N/A	-	-	8,136	5,855
Other liabilities Bail Commission			(5)	-	-	-
ABC M&A e ECM Ltda (2)	08/25/2025	N/A	(5)	-	-	-
Guarantees and responsibilities			169	-	(5)	-
ABC M&A e ECM Ltda (2)	08/25/2025	3,0 % y.y	169	-	(5)	-
Arab Banking Corporation - New York (3)	10/14/2025	0,5 % y.y	60,641	-	-	-

(1) Direct controlling shareholder, (2) Subsidiary, (3) Related party.

(a) LCA / LCI / CDB - Rate of 92,00 % up to 106,00 % do CDI - Lowest starting date: 08/19/2022, largest date of maturity: 12/26/2028.
LCA / LCI / CDB - Rate of 6,50% up to 15,05% - Lowest starting date: 08/07/2020, largest date of maturity: 08/23/2027.
LCA / LCI / CDB - Rate of 5,10% up to 6,13% + IPCA - Lowest starting date: 08/20/2021, largest date of maturity: 08/30/2027.

b) Fees of key members of management

In compliance with Resolution CMN No, 3,921/10 and Resolution CMN No, 4,656/18, Banco ABC Brasil has implemented a Management Remuneration Policy applicable to the members of the Board of Directors, to the Executive Committee and to the Officers with no specific title (employees).

In brief, the policy has as main objectives: (i) complying with the regulations of the National Monetary Council and the Central Bank of Brazil (BACEN), which establish special rules for financial institutions such as Banco ABC; (ii) fixing the remuneration of those considered Managers of Banco ABC in compliance with the regulations referred to in item (i) above and, in particular, of those assuming this position according to the Bank's governance; (iii) aligning the remuneration of the Managers of Banco ABC with the Bank's risk management policy; (iv) avoiding behaviors that would raise risk exposure above the levels considered prudent in the short, medium and long-term strategies adopted by Banco ABC; and (v) creating a tool for attracting and retaining talents in key positions at Banco ABC.

The remuneration defined in the policy takes into account: (i) current and potential risks faced by Banco ABC; (ii) the overall results of Banco ABC, in particular recurring income (net book profit for the period adjusted for unrealized income and ignoring the effects of non-recurring events which are within the control of Banco ABC); (iii) Banco ABC's capacity for generating cash flow; (iv) the economic environment in which Banco ABC operates, and its trends; (v) long-term sustainable financial bases and adjustments to future payments as a result of the risks assumed, changes in the cost of capital and liquidity forecasts; (vi) the individual performance of the Managers based on the target agreement celebrated by each Officer, as provided for in the profit sharing agreement filed at the headquarters of Banco ABC; (vii) the performance of the business unit; and (viii) the relationship between the individual performance of the Managers, the performance of the business unit, the performance of Banco ABC as a whole and the risks assumed.

The Variable Remuneration will be calculated:

I - To the Directors without specific designation:

a) up to 50% of the amount determined as a result of profit-sharing participation, calculated in accordance with the negotiation established under the terms of Law No. 10,101/2000, paid in cash immediately upon payment of the profit sharing.

b) at least 50% of the amount determined as a result of the profit sharing participation of Banco ABC, calculated according to the negotiation established under the terms of Law No. 10,101/2000, may be paid in preferred shares of Banco ABC, instruments based on shares or other assets. The payment is deferred in proportion to the three-year deferral period.

II - To the members of the Executive Committee:

100% of the amount determined for the variable compensation will be paid in shares, share-based instruments or other assets. The payment takes place in two ways:

(i) 60% of the variable compensation paid in shares, share-based instruments or other assets, will be paid on a deferred basis for a period of six months, being settled after the referred period; and

(ii) 40% of the variable compensation paid in shares, share-based instruments or other assets will be paid on a deferred basis, in proportion to the three-year deferral period.

The delivery of shares relating to deferred variable remuneration allocated to managers shall only take place if, in the applicable period of deferment there is no (i) significant reduction in recurring profit realized, or (ii) losses posted by the institution or business unit, or (iii) evidence of errors in accounting and / or management practices that affect the income calculated in the variable remuneration rights acquisition period.

As approved by the Board of Directors at meetings held on September 21, 2021 and February 9, 2022, the Bank implemented the Long-Term Incentive Program for Managers. The LTI consists of programs directed to members of the Executive Committee, Directors, and key professionals of the Company, and includes a variable compensation structure based on a deferred grant of preferred shares, which are linked to ABC Brasil's profitability, minimum periods of permanence of the employee with ABC Brasil, deadlines for effective shares grants, as well as other typical market conditions for eligibility and permanence in this type of program. In the case of the members of the Executive Committee, the LTI also includes the maintenance of a minimum number of preferred shares held by each of its members. The LTI's goal is to further develop and enhance policies for attracting, motivating, and retaining talent, aligning the interests of ABC Brasil's employees with the earnings generation and long-term sustainable value creation. Additionally, the LTI aims at incentivizing the coordinated succession of key positions at ABC Brasil.

The total compensation of key members of management for the year ended December 31, 2024 and 2023 are composed as follows:

	Accumulated December 2024	Accumulated December 2023
Fixed remuneration	35,394	37,297
Variable remuneration	19,124	20,080
Total short-term benefits	54,518	57,377
Share-based compensation	100,624	113,096
Total long-term benefits	100,624	113,096
Total	155,142	170,473

c) Summary of changes in the compensation plan:

To meet the resolution of compensation plan of the Bank was authorized by CVM to privately transfer shares of its own shares held in treasury for its executives.

In according to the compensation plan actions cited in Note 20.b, shares were granted to executives eligible for settlement at the end of the vesting period as shown below:

	December 2024	December 2023
Quantity at the beginning of the year	3,480,679	2,724,020
Shares delivered	1,650,981	2,101,218
Shares granted	(1,752,416)	(1,344,559)
Quantity at end of the year	3,379,244	3,480,679

21. Overseas branch

The transactions with third parties carried out by the overseas branch as of December 31, 2024 and December 31, 2023 are as follows:

	December 2024	December 2023
Assets		
Cash and banks	515,293	578,815
Interbank investments	176,419	119,948
Marketable securities and derivative financial instruments	356,355	198,860
Loan operations - net	4,898,081	2,413,401
Other assets	1,547,788	273,633
Total	7,493,936	3,584,657
Liabilities		
Demand deposits	-	58
Time deposits	1,319,708	427,539
Third-party assets in transit	253	756
Foreign borrowings	6,606,053	5,989,194
Derivative financial instruments	136,169	82,180
Other liabilities	1,490,876	127,612
Total	9,553,059	6,627,339

The balances of assets, liabilities and results are converted according to Note 2) iii.

The effects of exchange rate variations resulting from the translation transactions of foreign currency of assets and liabilities were recognized in income statement for the period in the negative amount of R\$ 649,237 (R\$ 162,106 positive at December 31, 2023), according to the No. 4,524/16 of the National Monetary Council.

22. Profit sharing

A provision for profit sharing was established based on the Variable Compensation Program set up by Banco ABC Brasil S.A. and its employees, which takes into consideration activities developed by the Bank in various areas, the degree of responsibility, the degree of influence on earnings, as well as qualitative and quantitative targets set with individual Bank employees.

In the six month period December 31, 2024, the amount of profit sharing is R\$ 131,110 in the Bank and R\$ 136,103 in the Consolidated (R\$ 134,738 in the Bank and R\$ 139,344 in the Consolidated as of December 31, 2023).

In the year ended December 31, 2024, the balance is R\$ 247,794 in the Bank and R\$ 259,320 in the Consolidated (R\$252,763 in the Bank and R\$196,225 in the Consolidated as of December 31, 2023).

23. Contingent assets and liabilities

The Bank and its subsidiaries participate in judicial and administrative proceedings of tax, labor and civil nature, both as plaintiff and claimer (Note 2.IV.f) explains the criteria for recognizing and measuring these suits and proceedings.

a) Fiscal contingents

The bank is responsible for actions and processes whose losses are being considered with possible prognoses by our directors in the amount of R\$ 751,910 (R\$ 552,231 on December 31, 2023) and have not been provisioned, see below the main lawsuits whose probability of unfavorable outcome was assessed as possible:

Social Security's Charges ("INSS")

The Bank is currently a defendant in a lawsuit related to payment of pension charges, mainly on profit sharing related to 2006 to 2014 and 2016, 2017 and 2018 exercises, amounting to R\$ 434,493 (R\$ 406,466 on December 31, 2023).

IRRPJ/CSLL Thin Capitalization – ECF Completion

This is a notice of violation issued to collect amounts related to IRPJ and CSLL fines for the years 2019 and 2020.

The Brazilian Federal Revenue Service did not agree with the way in which the amounts of expenses related to interest paid to an agency located abroad were declared in the Fiscal Accounting Records - ECF, as it understood that they should be included in a separate field/record of the ECF. For this reason, the Tax Authorities disregarded the deduction of these expenses from the tax and contribution calculation basis. The case is currently under discussion in the administrative process. The approximate total amount of the demand is R\$162,621 on December 31, 2024 (there was no balance on December 31, 2023).

IRPJ - Deductibility PLR of the Board

It is collection of income tax and social contribution of PLR on deductibility paid to the board of directors for the period of 2013, 2014, 2016, 2017 and 2019. Awaiting judgment of challenging the tax assessment notice. The amount of requirement is R\$ 93,747 (R\$ 94,614 on December 31, 2023).

Tax assessment notice of service tax ("ISS") 2016 guarantees provided (guarantees)

Tax assessment notice on guarantees provided (guarantees) for the period from January to October 2016, with full deposit of the amount and supposedly converted into income by the Municipality, with wrong allocation of the Bank's deposits, in another lawsuit, which resulted in insufficient amounts deposited to cover the triggering events from January to October 2016. After presenting a defense, a decision was issued that upheld the launch. In view of this decision appeals were filed, which were rejected, ending the discussion at the administrative level. A legal action was proposed seeking to cancel the debt, and in the first instance a sentence was handed down deeming the action unfounded, however, after the presentation of an appeal by the Bank, a new decision on the merits (not definitive) was given, fully valid, to recognize the extinguishment of the debt. A legal action will be filed to cancel the debt the amount involved is R\$ 27,684 (R\$ 24,852 as of December 31, 2023).

Urban Real Estate Tax on Secured Fiduciary Sale Operations

The Municipality of Sao Paulo is charging (four tax foreclosures, being 4 relating to operation realized in periods in which the Bank operate as fiduciary creditor) Urban Real Estate Tax on secured fiduciary sale operations. The Bank presented defense and one of the actions, a favorable decision has already been made to end the tax foreclosure, as for the others, a decision is awaited. The estimated amount of the contingency corresponds to R\$ 11,796 (R\$ 10,422 on December 31, 2023).

Income Tax (IRPJ) and Social Contribution Tax (CSLL) related to the deduction of income for the period of 2010 on loans operations

Collection of income tax and social contribution related deduction of losses on loans operations in result of 2010. The Bank has estimated the losses as effective, however, the Receita Federal considers that occurred anticipation of the deduction period provided for in Law 9,430/96. The value of the requirement amounts to R\$ 7,054 (R\$ 6,705 on December 31, 2023).

Unapproved compensation - CSLL

Compensation relating to the negative CSLL balance for the 2018 calendar year. The decision recognized only part of the credit and required the debts that were intended to be offset plus fines and interest. A defense will be presented at the administrative level. The value of the requirement amounts to R\$4,844 (there was no balance on December 31, 2023).

Exclusion of ISS paid amounts from the PIS and COFINS tax base

Writ of mandamus presented by the Bank to recover amounts paid related to the inclusion of ISS paid amounts in the tax base of social contributions of PIS and COFINS and prevent future charging. The bank had favorable decisions that allowed the exclusion of ISS from the PIS and COFINS tax base, preventing future collections and allowing the refund of the overpayments of PIS and COFINS in the last five years. Despite the fact this process can be classified as contingent asset, in case of an unfavorable decision, the amount excluded should be collected plus interest. The estimated amount of the contingency corresponds to R\$ 4,136 (R\$ 3,241 December 31, 2023).

ITR – amount to be declared

Charging of ITR due to de lack of payment based on a misinformation of the land size. The Receita Federal is challenging formal aspects related to the Declaration of Tax on the Territorial Rural Property (DITR). The estimated amount of the contingency corresponds to R\$ 2,255 (R\$ 2,093 on December 31, 2023).

IOF - Tax on Financial Transactions in credit assignment operations

Collection of Tax on Financial Transactions on credit assignment operations with co-obligation carried out in 2015, due to the lack of payment of the Tax on Financial Transactions in these operations, which are characterized by the tax authorities as "securities discount" and subject to tax collection, Awaiting judgment at the administrative level. The requirement amounts to R\$ 1,428 (R\$ 1,338 on December 31, 2023).

b) Labor

On December 31, 2024, labor lawsuits in progress classified by our legal counsel as probable loss totaled R\$ 11,765 note 23,d (R\$ 13,267 on December 31, 2023). The labor lawsuits classified as possible loss totaled R\$ 62,147 (R\$ 53,144 on December 31,2023) and were not provisioned.

c) Civil

On December 31, 2024, civil claims in progress classified by our legal counsel as probable loss totaled R\$ 4,404 - note 23,d (R\$ 3,216 on December 31,2023). The civil lawsuits classified as possible loss totaled R\$ 11,627 (R\$ 10,870 on December 31, 2023) and were not provisioned.

d) Changes in provisions

	Bank and Consolidated			Total
	Tax	Labor (b)	Civil (c)	
At the beginning of the year – note 13	6,382	13,267	3,216	22,865
Constitution / (Reversal)	(585)	(1,502)	1,188	(899)
At end of the year – note 13	5,797	11,765	4,404	21,966

(a) Note 23.c

(b) Note 23.b

24. Equity

a) Capital

On December 31, 2024 capital comprises 244,656,857 registered and uncertified shares (236,936,096 on December 31, 2023), without par value, of which 122,961,704 common shares (119,010,510 on December 31, 2023) and 121,695,153 preferred shares (117,925,586 on December 31, 2023).

b) Dividends and interest on equity capital

As established in the Bank's articles of incorporation, shareholders are entitled to an annual dividend of not less than 25% of net income adjusted as provided for in applicable law, Such dividend can, alternatively, be distributed in the form of interest on equity.

On the period ended December 31, 2024 and 2023, was paid/provisioned the amounts shown in the table below were accrued as interest on equity, calculated in accordance with the provisions of Law No. 9,249/95.

Períod 2024	Interest on equity	Reduction in
		expenses with income and social contributions taxes
03/31/2024	92,639	41,688
06/30/2024	95,836	43,126
09/30/2024	99,680	44,856
12/31/2024	106,974	48,138
Total	395,129	177,808

<u>Período 2023</u>	Interest on equity	Reduction in expenses with income and social contributions taxes
03/31/2023	93,171	41,927
06/30/2023	91,668	41,251
09/30/2023	88,633	39,884
12/31/2023	83,687	37,660
Total	357,159	160,722

Interest on equity is calculated on net equity accounts and limited to the long-term interest rate, conditioned to the existence of profit calculated before deduction or retained subscription earnings and income reserves in amount equal or two times higher its amount, respecting the limits according to Resolution CMN nº 4,885/20.

In compliance with the notice to the market, disclosed on March 28, 2023, the distribution of interest on shareholders' equity will be carried out on a semi-annual basis, pursuant to resolutions by the Board of Directors in the months of September and December. The current dividend distribution policy, with annual volumes based on the maximum limits of interest on own capital, in accordance with the legislation, and including the minimum dividend for the calendar year, remains unchanged.

On December 20, 2024, the Board of Directors of Banco ABC Brasil approved the board's proposal for the distribution of interest on equity in the total gross amount of R\$206,654, which represents a gross amount of R\$0.8600 per share common and preferred shares.

On June 24, 2023, the Board of Directors the Banco ABC Brasil approved a proposal from the Executive Board to distribute interest on equity in the total gross amount of R\$ 188,475, which represents a gross amount of R\$ 0,7850 per common share and preferred share.

On December 22, 2023, the Board of Directors the Banco ABC Brasil approved a proposal from the Executive Board to distribute interest on equity in the total gross amount of R\$ 172,320, which represents a gross amount of R\$ 0,7410 per common share and preferred share.

On June 26, 2023, the Board of Directors the Banco ABC Brasil approved a proposal from the Executive Board to distribute interest on equity in the total gross amount of R\$ 184,839, which represents a gross amount of R\$ 0,8360 per common share and preferred share.

c) Capital increase

On March 25, 2024, was deliberate by the Board of Directors the Banco ABC Brasil a capital increase of R\$ 146,472, through emission the 7,720,761 new shares, through the 3,951,194 ordinary shares and 3,769,567 preferred shares. The capital increase he was effective after ratification by the Central Bank of Brazil on May 03, 2024.

On July 29, 2024, the Board of Directors deliberated on the proposal to increase capital through the partial capitalization of the profit reserve account - equalization of dividends in the amount of R\$1,080,000. The capital increase was approved by the Central Bank of Brazil on October 16, 2024.

On June 26, 2023, the Board of Directors of Banco ABC Brasil decided on the proposal to increase capital in the amount of up to R\$ 157,114, through the issuance of new shares, for private subscription (private subscription) with the use of credit of interest on equity now distributed or in national currency, approved by the Central Bank of Brazil on December 13, 2023.

d) Destination of earnings

i) Income reserve - Dividend equalization

At the Annual and Special Shareholders' Meetings held on April 30, 2008, the shareholders approved the creation of the account Income Reserve for Dividend Equalization, to which the retained earnings account balance is allocated, limited to 80% of capital, the latter of which is set up to maintain the shareholder payment flow.

ii) Income reserve - Repurchase of shares

The reserve for repurchase of shares is set up to support the possible opening, after approval by the Board of Directors, of the program for repurchase of the Institution's shares, should market conditions indicate such possibility.

e) Treasury shares

For the exercise ended December 31, 2024, based on authorization of the Board of Directors to acquire shares of Company for holding in treasury, 1,727,700 preferred shares were repurchased (615,000 in the period of 2023).

On December 31, 2024, the total amount of shares repurchased in treasury is R\$ 77,863 equivalents to 4,360,960 preferred shares (R\$ 69,326 equivalents to 4,385,728 on December 31, 2023). The average cost per share repurchased treasury on December 31, 2024 is R\$ 17,85 reais (R\$ 15,81 on December 31, 2023).

Changes in treasury shares:

	December 2024	December 2023
At the beginning of the period	4,385,728	5,237,311
Shares acquired	1,727,700	615,000
Shares delivered	(1,752,468)	(1,466,583)
At the end of the period	4,360,960	4,385,728

On March 26, 2024, the Board of Directors unanimously decided to approve a new Repurchase Program for Shares issued by the Company, for the purposes of remaining in treasury and subsequent disposal or cancellation, without reduction of the share capital.

The maximum period for conducting authorized operations will be 18 months from this date, having as final end on September 26, 2025, up to the limit of 7,200,000 preferred shares.

f) Earnings per share

The basic and diluted earnings per share are calculated in accordance with CPC 41 – Earnings per share, and are shown as follows:

i) Basic earnings per share:

The basic earnings are calculated by dividing the profit attributable to shareholders of the Company by the weighted average number of shares outstanding during the period ended December 31, 2024 and 2023, excluding shares purchased by the Company and held as treasury shares (Note 24 e).

	2nd Semester 2024	Accumulated 2024	2nd Semester 2023	Accumulated 2023
Net profit attributable to the Parent	498,141	971,274	459,681	851,582
Weighted average daily shares outstanding	232,667,049	232,667,049	221,303,417	224,303,417
Basic earnings per share (Brazilian reais)	2.14	4.17	2.08	3.85

ii) Diluted earnings per share

The diluted earnings per share is computed similar to basic earnings per share, but with the adjustment made by assuming the conversion of potentially dilutive shares in the denominator.

	2nd Semester 2024	Accumulated 2024	2nd Semester 2023	Accumulated 2023
Net profit attributable to the Parent	498,141	971,274	459,681	851,582
Weighted average daily shares outstanding	236,135,993	236,135,993	224,373,146	224,373,146
Basic earnings per share (Brazilian reais)	2.11	4.11	2.05	3.80

25. Operational limits - The Basel Accord

The Central Bank of Brazil, through Resolution CMN No. 4,955/21, instituted the determination of the reference equity on a consolidated basis for the financial conglomerate and by Resolution No. 4,958/21 instituted calculating the minimum equity required for reference the Risk Weighted Assets (RWA), both with effect from January 2022. The capital adequacy ratio for December 31, 2024 calculated based on the prudential conglomerate is 16,48% (14,94% December 31, 2023). The table below shows the calculation of the minimum equity required for the reference risk weighted assets (RWA).

	December 2024	December 2023
Credit risk	3,670,999	3,204,109
Interest Rate	157,062	218,362
Commodities	54,810	116,613
Shares	15	72
Operating risk	277,512	270,034
Exchange risk	42,561	22,066
DRC	51,499	-
CVA	96,524	36,430
Required capital base (PRE)	4,350,982	3,867,686
Reference equity (PR)	8,961,597	7,225,300
Excess of equity in relation to limit	4,610,615	3,357,614
Conciliation shareholders' equity		
Shareholders' equity	6,411,114	5,885,371
Subordinated financial bills - Level II	1,273,730	1,079,608
Perpetual Subordinated financial bills - Level I	1,567,667	502,457
Intangible assets	(234,396)	(211,142)
Non-controlling shareholders interest	(24,675)	(15,053)
Object of Financing of Conglomerate Entities	(5,760)	(15,941)
Deferred tax asset	(26,083)	-
Total reference equity x shareholders' equity	8,961,597	7,225,300

26. Other information

Offset and settlement of liabilities agreement - the Bank has an agreement on the offset and settlement of liabilities under the Brazilian National Financial System, in accordance with CMN Resolution No. 3,263/05, resulting in added guarantees of settlement of their assets with financial institutions that are party to the agreement, The total assets included in this agreement as of December 31, 2024 amount to R\$ 2,329,437 (R\$ 1,648,244 on December 31, 2023).

27. Implementation of resolution 4966/21

On November 25, 2021, the National Monetary Council published Resolution No. 4,966/21, effective January 1, 2025, with the aim of bringing Brazilian accounting closer to international standards (IFRS 9), providing greater transparency and comparability between financial statements.

In order to meet the requirements of the new regulations, the institution has been taking, over the last few years, a series of measures, of which the following can be highlighted:

- In the first quarter of 2022, the institution implemented a multidisciplinary working group, with the participation of representatives from the Risk, Finance and Technology areas, with the objective of managing the project to implement the aforementioned regulation;
- In the second quarter of 2022, an external consultancy was hired with the aim of assisting in the preparation of a comparative analysis between the new regulations and those in force on that date, the result of which was the issuance of a Master Plan for the implementation of said regulations;
- In the fourth quarter of 2022, a second independent external consultancy was hired, with extensive experience in the subject, with the aim of assisting the institution not only in the detailed preparation of action plans, as well as in monitoring the execution of the Resolution 4,966 implementation project.
- A series of training actions were carried out with the participation of various areas of the institution, with the aim of internal dissemination and transfer of knowledge, which qualified employees for the changes foreseen in the regulations. Additionally, employees of the institution actively participated, over the last two years, in meetings organized by professional associations, with the aim of monitoring the evolution of technical discussions on the topic.

- The necessary resources were invested to adapt legacy systems and internal processes, in order to meet the requirements of Resolution 4,966.
- The status of the project has been monitored by the institution's Management, as well as by the Audit Committee and Fiscal Council.

In accordance with Resolution 428/24, of November 7, 2024, the Central Bank of Brazil, among other provisions, extended the deadline for the availability of accounting documents referring to January 2025 (first disclosure in accordance with the standards of Resolution 4,966), for March 31, 2025.

Currently, the institution is in the final phase of approving changes to legacy systems and internal processes.

The adoption of Resolution 4,966 will be applied prospectively and any adjustments to the accounting balances of financial assets and liabilities will be recognized on January 1, 2025, as a counterpart to Equity (under the account "Retained Earnings" or "Other Comprehensive Income", as applicable).

The estimated total impact, arising from the initial adoption of Resolution, net of tax effects, is immaterial and amounts to a reduction of approximately 0.1% of Shareholders' Equity on December 31, 2024.

28. Non-recurring income

As provided for BCB Resolution 02/20, the result that is not related or incidentally related to the Bank's typical activities and is not expected to occur frequently in future years should be considered as a non-recurring result. In the period ended December 31, 2024 and 2023, there was no income classified as non-recurring.

Performance in the year of 2024

We submit to your consideration the individual and consolidated accounting information of Banco ABC Brasil S.A. for the year of 2024.

Banco ABC Brasil S.A.

Banco ABC Brasil S.A. ("Bank") is a commercial bank specialized in lending and providing services for middle and large companies. Nonetheless, it is one of the few Brazilian banks featuring international control and local autonomy.

The Bank is managed by a highly qualified team of senior executives, who are also shareholders of the Bank, holding vast experience in financial markets and having broad autonomy for decision taking, in addition to the capability to foresee and explore sectorial and cyclical opportunities in the Brazilian economy.

The Bank is present in Brazil since 1989, and from this date on has been building a solid Corporate Clients portfolio by offering wide high value-added financial products. Nevertheless, the Bank is recognized by its robust expertise on credit risk assessment and concession.

Banco ABC Brasil S.A. is listed in the Level 2 of Corporate Governance of São Paulo Stock Exchange (B3 S.A - Brasil, Bolsa, Balcão).

Shareholding Structure

As of December 31, 2024 the shareholding structure of Banco ABC Brasil S.A. was the following: Bank ABC (through Marsau Uruguay Holdings): 62.6%; Free float: 29.8%; Management and Board members: 5.9%; and Treasury Stock: 1.8%.

Business Profitability

Banco ABC Brasil S.A. reported net income of R\$971.3 million in the year of 2024 (R\$851.6 million in the year of 2023), reaching a return on average equity of 15.7% p.a. in the year of 2024 (15.5% p.a. in the year of 2023).

The growth of the Bank's Net Income, compared to last year, is mainly explained by the increase in the Financial Margin with Clients, by the increase in Financial Margin with Market and by the increase in the Service Revenues. The result was partially offset by the increase in the Personnel & Other Administrative Expenses and the increase in Income Taxes.

Credit Portfolio

The credit portfolio (including loans and guarantees issued) totaled R\$36.3 billion as of the end of December, 2024 (R\$35.3 billion as of the end of December, 2023). Regarding the credit portfolio quality, 96.0% of the loan transactions and 98.7% of the guarantees' issued transactions were rated between AA and C at the end of December, 2024, in accordance with CMN Resolution No. 2,682/99^[1] of Brazilian Central Bank. Considering both portfolios, the ratio was 97.0%. The loan loss provision balance was equivalent to 2.34% of the loan portfolio as of the end of December, 2024 (3.60% as of the end of December, 2023).

^[1] CMN Resolution No. 2,682/99 will be revoked in its entirety by CMN Resolution No. 4,966/2021 as of January 1, 2025.

CVM Ruling 80/2022

In compliance with CVM Resolution No. 80 of March 29, 2022, which provides for the need to disclose, by audited entities, information on service performance by the independent auditor, Banco ABC Brasil S.A., informs that independent audit services of the financial statements of the Bank and its controlled companies are provided by Ernst & Young Auditores Independentes S/S Ltda.

We declare that services have been provided, with a term of less than one year, related to (i) Limited Assurance on ESG reporting and (ii) Previously agreed procedure on operations guaranteed by the FGI PEAC program. We paid a total amount of R\$180 thousand related to such services, which is equivalent to 7.1% of the external audit fees related to the financial statements for the year ended December 31, 2024 of the Bank and its subsidiaries.

The policy adopted meets the principles that preserve Auditor's independence, in accordance with criteria internationally accepted. These principles are as follows: 1) the auditor must not audit his/her own work; 2) the auditor must not perform managerial activities in his/her customer; 3) the auditor must not promote his/her customer's interests.

Securities Portfolio

At the end of the period, Banco ABC Brasil S.A. accounted to R\$3,117.8 million in securities classified as "held to maturity", in accordance with Circular No. 3,068/01^[2] of the Brazilian Central Bank. The Bank has the financial capability and intention to hold these securities to maturity.

^[2] BCB Circular No. 3,068/01 will be revoked in its entirety by CMN Resolution No. 4,966/2021 as of January 1, 2025.

Arbitration Clause

Banco ABC Brasil S.A. is subject to arbitration in the Market Arbitration Chamber, in accordance with the Arbitration Clause contained in its Articles of Association.

Risk Management

1) Corporate Risk

To the Bank, risk management is a process aimed at creating and preserving the institution's value, providing reasonable assurance that events that may affect the institution are identified and continuously managed according to its risk appetite. Therefore, to meet Resolutions CMN Nos. 4,557/17, 4,745/19, and 4,945/21, the Bank maintains specific structures to deal with risk management, capital management, and environmental and social responsibility, respectively. To meet the aforementioned resolutions and Resolution BCB 54/20 of the Brazilian Central Bank, the information related to the risk management process of Banco ABC Brasil is available in its website on internet, available through the following URL: www.abcbrazil.com.br/en/ > Investor Relations > Investor Information > Risk and Capital Management > Risk Management Structure - Pillar 3.

Corporate Risk Management is the responsibility of all areas and employees. They must perform their activities and timely identify risks, failures, and deficiencies and inform areas better positioned to deal with them. Despite being a responsibility of all areas and employees, it is managed in a centralized manner by the Risk Management area, acting as a second line of defense.

The Bank's governance structure considers that the institution must be managed with a main focus on value creation for shareholders, without injuring the rights of interested parties and complying with the laws that regulate the markets, according to accepted and recommended ethical standards. Such structure is based on the regulations of B3 S.A. – Brasil, Bolsa, Balcão, the Brazilian Securities and Exchange Commission (CVM), and the Brazilian Central Bank, counting on bodies defined by the current regulation, such as the Board of Directors and its advisory bodies, the Audit Committee, the Remuneration Committee, the Risk Committee and the ESG Committee, and supported by internal committees, the Executive Committee, as well as other operating committees, such as the Credit Committee, the Financial Committee, and the Operational Risk and Compliance Committee.

The Board of Directors is responsible for defining the risk appetite of the institution, the approval of business strategies, and the maintenance of high governance standards. It should ensure the effectiveness of the risk management framework, providing independence and resources for its proper functioning. Accordingly, it is supported by the advisory bodies.

The Executive Committee is responsible for executing the definitions set by the Board of Directors and for managing the activities of the institution.

2) Operational Risk

The Bank acknowledges that Operational Risk is a specific risk category and should be managed as such. It should cover the institution as a whole, involving all its employees, including third-party service providers and considering its processes, activities, systems, products and physical structure. Operating risk management also includes legal risks.

Operational risk management is organized in three defense lines: 1) managers of several areas; 2) Risk Management area and Operational Risk and Compliance Committee and 3) Internal Audit.

Management is based on ongoing identification, assessment, monitoring, control and mitigation of risks through specific tools. The effectiveness of actions is reinforced by timely communication to management, involvement of people, and the efforts to spread a risk management culture. The Non-Financial Risk Committee (CORINF) is the internal body that discusses operational risk, business continuity management, compliance, information security and internal control matters.

3) Market and Liquidity Risks

The market and liquidity risks are managed through internal information and tools operated by the Risk Management area, which centralizes the control activities, monitoring the portfolio exposures, as well as current and future acceptable liquidity levels.

Treasury executes the decisions taken by the Financial Committee and manages proprietary positions within the limits determined. It also manages the funding as well the inflow and outflow gap. The Financial Committee formally discusses such exposures in its fortnightly meetings and designs a strategy for the subsequent period.

The Risk Management area provides daily information to the Management, Treasury, and members of the Financial Committee. It also prepares periodic specific reports to the Board of Directors and the Audit Committee. Furthermore, it has to disclose the Bank's risk appetite to the areas involved in the liquidity and market risk management and in the design of new products or activities.

4) Credit Risk

Credit risk management and credit lending covers the bank's activities of authorization, execution, control, and monitoring of the Bank's portfolio in terms of risk appetite, as well as provisioning management. Risk appetite management also includes not only individual outlooks for economic groups, clients, and operations, but also the aggregate view by risk factors in the portfolio, such as concentration by a sector, product, or region.

The approval of client relationships and of the concession of credit lines is the responsibility of the Credit Committee, up to the limits under Administrative jurisdiction. Beyond that limit, the Board Risk Committee has exclusive rights of approval.

The process of management is dynamic and shared, notably in the areas of Credit Risk Analysis, Administration, and Management, which are parts of the structure of the Vice-Presidency of Credit and Risk Management. This seeks to assure that risks are within defined limits and that the coverage of required collaterals are at required levels, with the expected quality and accessible to the Bank in case of default.

The Credit Risk Management area is also responsible for monitoring the credit portfolio. This includes portfolios quality monitoring and execution of stress tests, as well as the development and performance of models for attributing counterparty risk classification. The area also monitors exposures, ensuring that the portfolio complies with the regulator's regulations.

5) Social, Environmental and Climate Responsibility

The Social, Environmental and Climate Responsibility Policy ("PRSAC") approved by the Council in 4Q22 outlines the principles and guidelines of a social, environmental and climate nature that the Bank considers when conducting its business, activities, processes and relations with stakeholders, in compliance with CMN Resolution 4,945/21.

The ABC Brasil has research tools, internal analysis processes, and governance structure that provide the management of social, environmental and climate risks in an integrated way with credit and market risk management. The Bank also applies, in accordance with internal eligibility criteria, questionnaires, and socio-environmental due diligence to clients.

6) Capital Management

The Executive Committee conducts the capital management jointly with the Board of Directors, based on activities coordinated by the Finance area, which is also responsible for structuring the annual strategic plan and monitoring the budget. The Risk Management area is fully integrated into the process. In compliance with CMN Resolution Nos. 4,557/17 and 4,745/19, the information relating to capital management is available on the institution's website, available through the following URL: www.abcbrasil.com.br/en/ > Investor Relations > Investor Information > Risk and Capital Management > Capital Management Structure.

7) Compliance Risk

Banco ABC Brasil S.A., through the areas of business and support (1st Line of Defense), Compliance Agents, which are present in all areas of the Bank and with the support of the institutional area of Regulatory Compliance (2nd Line of Defense), seeks to ensure compliance with the regulatory requirements of regulatory agencies. Compliance risk is considered, the possibility of companies that are members of group ABC Brasil and/or its subsidiaries to suffer legal or administrative sanctions, financial losses, reputational damages or other damages resulting from non-compliance or failures in compliance with the legal framework, regulation or corporate principles and values.

The Compliance area is the unit responsible for managing the compliance risk of the ABC Brasil Group, pursuant to CMN Resolution No. 4,595/17. The Compliance culture is the responsibility of all, the administrators and employees of the Institution, who must know their responsibilities, complying with the legislation and regulations, and internal regulations applicable to their business and their duties. The form of action of the Compliance area includes preventive, detectable and corrective actions.

Sao Paulo, February 10, 2025.

The Management

Summary report of the Audit Committee

As a result of its assessments and due diligence, the Audit Committee considers the internal control environment and risk management processes of Banco ABC Brasil S.A. as adequate, supporting the quality of the processes for preparation of the Financial Statements and explanatory notes (individual and consolidated), in accordance with the accounting practices adopted in Brazil and standards issued by the Central Bank of Brazil and CVM (Securities and Exchange Commission). Thus, considering the scope of its attributions and responsibilities, the Audit Committee recommends to the Board of Directors the approval of the audited individual and consolidated financial statements of Banco ABC Brasil S.A., for the full year of 2024.

The full Audit Committee report, detailing the scope of its work and diligence, will be disclosed on the Banco ABC Brasil S.A. website and available to interested parties in the "Corporate Governance - Risk Committee and Audit Committee" section.

São Paulo-SP, February 10th, 2025.

Audit Committee

Banco ABC Brasil S.A.

Notes to the financial statements
December 31, 2024 and 2023
(In thousands of reais)

The Directors

Executive Comittee

Alexandre Yoshiaki Sinzato
Antonio José Nicolini
Antonio Sanchez Junior
Izabel Cristina Branco
João Marcos Pequeno De Biase
Leopoldo Martinez Cruz
Marco Antonio Ascoli Mastroeni
Sergio Lulia Jacob
Sergio Ricardo Borejo

Directors

Adriana Fernandes Peres
Carlos Augusto Del Monaco De Paula Santos e Silva
Daniel Credidio Brandão Barbosa de Oliveira
Edgard de Souza Toledo Neto
Eduardo Pinus
Eduardo Sperl
Everthon Novaes Vieira
Felipe Sene Tamburus
Frederic Jun Hokumura Stols
Mauro Sanchez
Marcos Chadalakian
Rafael Ferreira Garrote Paiva
Ricardo Miguel de Moura
Rodrigo Andreos Cordeiro
Rodrigo Montemor
Rodrigo Sotero Galvão