

## **Quarterly Information - ITR**

### **Banco ABC Brasil S.A.**

March 31, 2023

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## Company Information / Capital Composition

<b>Number of shares (Units)</b>	<b>Current quarter 03/31/2023</b>
<hr/>	
Paid-up capital	
Common	113,445,475
Preferred	112,644,643
<b>Total</b>	<b>226,090,118</b>
<hr/>	
Treasury shares	
Common	-
Preferred	4,634,993
<b>Total</b>	<b>4,634,993</b>

A free translation from Portuguese into English of the Quarterly Financial Information (ITR) prepared in Brazilian currency and in accordance with accounting practices adopted in Brazil applicable to institutions authorized to operate by the Brazilian Central Bank and presented according with the standards issued by the Brazilian Securities Exchange Commission - CVM and Central Bank of Brazil

## Individual financial statements / Balance sheet - Assets (In thousands of reais)

Code	Description	Current quarter 03/31/2023	Year ended 12/31/2022
<b>1</b>	<b>Total assets</b>	<b>53,540,447</b>	<b>56,768,457</b>
<b>1.01</b>	<b>Cash and Cash Equivalents</b>	<b>2,304,116</b>	<b>5,229,895</b>
1.01.01	Cash	324,237	329,813
<b>1.01.02</b>	<b>Liquidity applications</b>	<b>1,979,879</b>	<b>4,900,082</b>
1.01.02.01	Open market applications	1,691,976	4,061,240
1.01.02.03	Foreign currency applications	287,903	838,842
<b>1.02</b>	<b>Financial Assets</b>	<b>43,560,461</b>	<b>41,791,597</b>
<b>1.02.02</b>	<b>Financial assets measured at fair value through profit or loss</b>	<b>4,894,208</b>	<b>4,684,657</b>
1.02.02.01	Marketable securities	2,941,178	3,003,669
1.02.02.02	Derivatives	1,953,030	1,680,988
<b>1.02.03</b>	<b>Financial assets measured at fair value through other comprehensive income</b>	<b>11,596,062</b>	<b>8,045,889</b>
1.02.03.01	Marketable securities	11,596,062	8,045,889
<b>1.02.04</b>	<b>Financial assets measured at amortized cost</b>	<b>27,070,191</b>	<b>29,061,051</b>
1.02.04.01	Interbank investments	702,912	724,751
1.02.04.02	Open market application	390,055	524,518
1.02.04.03	Marketable securities	2,349,574	2,397,689
1.02.04.04	Loans	23,627,650	25,414,093
<b>1.03</b>	<b>Taxes</b>	<b>1,189,058</b>	<b>1,039,857</b>
1.03.03	Others	1,189,058	1,039,857
1.03.03.01	Deferred tax assets	1,189,058	1,039,857
<b>1.04</b>	<b>Other credits</b>	<b>5,263,125</b>	<b>7,737,823</b>
<b>1.04.03</b>	<b>Others</b>	<b>5,263,125</b>	<b>7,737,823</b>
1.04.03.01	Interbank accounts	356,754	293,766
1.04.03.02	Trading and intermediation of securities	560,874	613,223
1.04.03.03	Receivables	23,263	23,950
1.04.03.04	Prepaid expenses	20,434	18,838
1.04.03.05	Others	153,471	157,415
1.04.03.06	Sundry	161,087	218,175
1.04.03.07	Foreign exchange portfolio	4,743,707	7,106,059
1.04.03.08	Allow ance for loan losses	(756,465)	(693,603)
<b>1.05</b>	<b>Investments</b>	<b>1,033,261</b>	<b>799,785</b>
1.05.03	Investments in subsidiaries	1,020,896	789,368
1.05.05	Other investments	12,365	10,417
<b>1.06</b>	<b>Fixed assets</b>	<b>23,970</b>	<b>22,639</b>
1.06.01	Other fixed assets	81,301	78,093
1.06.03	Accumulated depreciation	(57,331)	(55,454)
<b>1.07</b>	<b>Intangible</b>	<b>166,456</b>	<b>146,861</b>
1.07.01	Intangible assets	268,004	241,847

**Individual financial statements / Balance sheet - Liabilities**  
**(In thousands of reais)**

<b>Code</b>	<b>Description</b>	<b>Current quarter 03/31/2023</b>	<b>Year ended 12/31/2022</b>
<b>2</b>	<b>Total liabilities</b>	<b>53,540,447</b>	<b>56,768,457</b>
<b>2.01</b>	<b>Financial liabilities measured at fair value through profit or loss</b>	<b>1,659,893</b>	<b>1,459,819</b>
2.01.10	Derivative financial instruments	1,659,893	1,459,819
<b>2.02</b>	<b>Financial liabilities measured at amortized cost</b>	<b>40,635,389</b>	<b>41,973,977</b>
2.02.01	Deposits	9,482,825	10,380,568
2.01.02	Money market funding	1,787,726	1,519,555
2.02.04	Others funds	29,364,838	30,073,854
2.02.04.01	Funds from acceptance and issue of securities	17,015,763	17,351,698
2.02.04.02	Borrow ings and Onlending	10,090,322	10,474,740
2.02.04.03	Subordinated debts	2,258,753	2,247,416
<b>2.03</b>	<b>Provisions</b>	<b>261,504</b>	<b>316,111</b>
<b>2.04</b>	<b>Tax liabilities</b>	<b>371,065</b>	<b>235,366</b>
2.04.01	Deferred tax liabilities	371,065	235,366
<b>2.05</b>	<b>Other liabilities</b>	<b>5,309,490</b>	<b>7,577,798</b>
2.05.07	Foreign exchange portfolio	4,854,006	7,129,718
2.05.08	Interbank accounts	31,602	29
2.05.09	Interbranch accounts	150,345	100,200
2.05.10	Social and statutory	93,492	82,037
2.05.11	Taxes and social security	81,498	186,083
2.05.12	Trading and intermediation of securities	60,414	32,298
2.05.14	Others	38,133	47,433
<b>2.07</b>	<b>Equity</b>	<b>5,303,106</b>	<b>5,205,386</b>
2.07.01	Capital	4,315,017	4,315,017
2.07.02	Capital reserve	(19,708)	(24,828)
2.07.04	Profit reserve	918,594	918,594
2.07.05	Retained earnings	96,852	-
2.07.08	Equity valuation adjustments	(7,649)	(3,397)

**Individual financial statements / Income statement**  
**(In thousands of reais)**

<b>Code</b>	<b>Description</b>	<b>Current quarter 01/01/2023 to 03/31/2023</b>	<b>Prior quarter 01/01/2022 to 03/31/2022</b>
<b>3.01</b>	<b>Income from financial intermediation</b>	<b>1,248,491</b>	<b>(1,256,832)</b>
3.01.01	Lending operations	656,369	(310,601)
3.01.02	Gains (losses) on marketable securities operations	632,090	(69,057)
3.01.03	Gains (losses) on derivative financial instruments	70,705	(464,382)
3.01.04	Foreign exchange operations	(110,673)	(413,437)
3.01.05	Income from receivables acquired	-	645
<b>3.02</b>	<b>Financial intermediation expenses</b>	<b>(947,570)</b>	<b>1,639,975</b>
3.02.01	Funding expenses	(922,127)	(474,613)
3.02.02	Borrow ings and onlendings	79,262	2,141,074
3.02.03	Allow ance for loan losses	(105,234)	(27,457)
3.02.04	Allow ance for loan losses - Exchange variation of CCL	529	971
<b>3.03</b>	<b>Gross profit from financial intermediation</b>	<b>300,921</b>	<b>383,143</b>
<b>3.04</b>	<b>Other operating (expenses) / income</b>	<b>(85,767)</b>	<b>(107,640)</b>
3.04.02	Income from services rendered	75,046	57,766
3.04.03	Personnel expenses	(108,691)	(90,488)
3.04.04	Other administrative expenses	(69,610)	(52,401)
3.04.05	Taxes	(23,189)	(12,841)
3.04.06	Other operating income	10,882	793
<b>3.04.07</b>	<b>Other operating expenses</b>	<b>(1,698)</b>	<b>(24,075)</b>
3.04.07.01	Others	(2,131)	(14,315)
3.04.07.02	Non-operating	433	(9,760)
3.04.08	Equity pickup from subsidiaries	31,493	13,606
<b>3.05</b>	<b>Operating income</b>	<b>215,154</b>	<b>275,503</b>
<b>3.06</b>	<b>Provision for income and social contribution taxes</b>	<b>34,660</b>	<b>(38,864)</b>
3.06.01	Current	24,621	11,598
3.06.02	Deferred	10,039	(50,462)
<b>3.09</b>	<b>Income before taxes and profit sharing</b>	<b>249,814</b>	<b>236,639</b>
<b>3.10</b>	<b>Profit sharing / statutory contributions</b>	<b>(59,791)</b>	<b>(53,477)</b>
3.10.1	Profit sharing	(59,791)	(53,477)
<b>3.11</b>	<b>Net income for the period</b>	<b>190,023</b>	<b>183,162</b>

**Individual financial statements / Statement of comprehensive income**  
**(In thousands of reais)**

Code	Description	Current quarter	Prior quarter
		01/01/2023 to 03/31/2023	01/01/2022 to 03/31/2022
<b>4.01</b>	<b>Net income for the period</b>	<b>190,023</b>	<b>183,162</b>
<b>4.02</b>	<b>Other comprehensive income / (loss)</b>	<b>(4,252)</b>	<b>(7,495)</b>
4.02.01	Items that can subsequently be reclassified to profit or loss	(4,252)	(7,495)
4.02.01.01	Adjustments of financial instruments	(7,706)	(13,403)
4.02.01.02	Tax effects	3,454	5,908
<b>4.04</b>	<b>Comprehensive income for the period</b>	<b>185,771</b>	<b>175,667</b>

## Individual financial statements / Statement of cash flow - Indirect method (In thousands of reais)

Description		Current quarter 01/01/2023 to 03/31/2023	Prior quarter 01/01/2022 to 03/31/2022
<b>6.01</b>	<b>Net cash from operating activities</b>	<b>(2,621,271)</b>	<b>215,580</b>
<b>6.01.01</b>	<b>Cash generated by operating activities</b>	<b>131,034</b>	<b>(573,336)</b>
6.01.01.01	Net income for the period	190,023	183,162
6.01.01.02	Adjustment to the net income	(58,989)	(756,498)
<b>6.01.02</b>	<b>Changes in assets and liabilities</b>	<b>(2,752,305)</b>	<b>788,916</b>
6.01.02.01	Interbank investments	155,356	847,014
6.01.02.02	Marketable securities and derivative financial instruments	(3,484,041)	(1,919,427)
6.01.02.03	Foreign exchange portfolio	86,640	192,108
6.01.02.04	Lending operations	1,720,609	94,904
6.01.02.05	Other assets	(103,966)	(245,861)
6.01.02.06	Other liabilities	120,146	140,130
6.01.02.07	Deposits	(897,743)	612,416
6.01.02.08	Open market funding	389,723	(73,870)
6.01.02.09	Borrowings and onlendings	(381,057)	(526,483)
6.01.02.10	Securities acceptance and issuance	(335,935)	1,673,440
6.01.02.11	Tax Paid	(22,037)	(5,455)
<b>6.02</b>	<b>Net cash from investing activities</b>	<b>(231,797)</b>	<b>(24,706)</b>
6.02.01	Acquisition of investments	(201,983)	(1,528)
6.02.02	Acquisition of fixed assets and intangible assets	(3,208)	(18,108)
6.02.03	Acquisition of assets not for own use	(1,003)	(4,625)
6.02.05	Disposal of fixed assets for own use and intangible assets	(26,102)	-
6.02.06	Disposal of assets not for own use	4,502	7,049
6.02.07	Allocations of reserves	(4,003)	(7,494)
<b>6.03</b>	<b>Net cash from financing activities</b>	<b>(72,711)</b>	<b>(14,431)</b>
6.03.01	Subordinated debts	11,337	48,676
6.03.02	Debts instruments eligible for capital	-	256
6.03.03	Treasury shares	9,123	5,542
6.03.05	Interest on equity	(93,171)	(68,905)
<b>6.05</b>	<b>Increase (decrease) in cash and cash equivalents</b>	<b>(2,925,779)</b>	<b>176,443</b>
6.05.01	Cash and cash equivalents at beginning of the period	5,229,895	1,519,340
6.05.02	Cash and cash equivalents at end of the period	2,304,116	1,695,783

**Individual financial statements / Statement of changes in equity - 01/01/2023 to 03/31/2023**  
**(In thousands of reais)**

Code	Description	Capital	Capital reserve and Treasury shares	Profit reserve	Other Comprehensiv Income	Retained earnings	Total
5.01	Opening balance	4,315,017	(24,828)	918,594	(3,397)	-	5,205,386
5.03	Adjusted balance	4,315,017	(24,828)	918,594	(3,397)	-	5,205,386
5.04	Capital Transactions with Partners	-	9,123	-	-	(93,171)	(84,048)
5.04.04	Treasury shares	-	9,123	-	-	-	9,123
5.04.07	Interest on equity	-	-	-	-	(93,171)	(93,171)
5.05	Total Comprehensive Income	-	-	-	(4,252)	190,023	185,771
5.05.01	Net income of the period	-	-	-	-	190,023	190,023
5.05.02	Other comprehensive income	-	-	-	(4,252)	-	(4,252)
5.05.02.01	Adjustments of Financial Instruments	-	-	-	(4,252)	-	(4,252)
5.06	Internal Changes in Stockholders' Equity	-	(4,003)	-	-	-	(4,003)
5.06.01	Constitution of Reserves	-	(4,003)	-	-	-	(4,003)
5.06.01.01	Allocations of reserves - Management remuneration	-	(4,003)	-	-	-	(4,003)
<b>5.7</b>	<b>Closing balance</b>	<b>4,315,017</b>	<b>(19,708)</b>	<b>918,594</b>	<b>(7,649)</b>	<b>96,852</b>	<b>5,303,106</b>

**Individual financial statements / Statement of changes in equity - 01/01/2022 to 03/31/2022**  
**(In thousands of reais)**

Code	Description	Capital reserve and		Profit reserve	Other Comprehensiv Income	Retained earnings	Total
		Capital	Treasury shares				
5.01	Opening balance	4,315,017	(61,864)	426,522	(10,212)	-	4,669,463
5.03	Adjusted balance	4,315,017	(61,864)	426,522	(10,212)	-	4,669,463
5.04	Capital Transactions with Partners	-	5,542	-	-	(68,905)	(63,363)
5.04.01	Capital Increase	-	-	-	-	-	-
5.04.04	Treasury shares	-	5,542	-	-	-	5,542
5.04.07	Interest on equity	-	-	-	-	(68,905)	(68,905)
5.05	Total Comprehensive Income	-	-	-	(7,495)	183,162	175,667
5.05.01	Net income of the period	-	-	-	-	183,162	183,162
5.05.02	Other comprehensive income	-	-	-	(7,495)	-	(7,495)
5.05.02.01	Adjustments of Financial Instruments	-	-	-	(7,495)	-	(7,495)
5.06	Internal Changes in Stockholders' Equity	-	(7,494)	-	-	-	(7,494)
5.06.01	Constitution of Reserves	-	(7,494)	-	-	-	(7,494)
5.06.01.01	Allocations of reserves - Management remuneration	-	(7,494)	-	-	-	(7,494)
<b>5.7</b>	<b>Closing balance</b>	<b>4,315,017</b>	<b>(63,816)</b>	<b>426,522</b>	<b>(17,707)</b>	<b>114,257</b>	<b>4,774,273</b>

## Individual financial statements / Statement of value added (In thousands of reais)

Code	Description	Current quarter 01/01/2023 to 03/31/2023	Prior quarter 01/01/2022 to 03/31/2022
<b>7.01</b>	<b>Revenues</b>	<b>1,229,714</b>	<b>(1,224,759)</b>
7.01.01	Financial intermediation	1,248,491	(1,256,832)
7.01.02	Income from services rendered	75,046	57,766
7.01.03	Allow ance for loan losses	(104,705)	(26,486)
7.01.04	Other	10,882	793
<b>7.02</b>	<b>Financial intermediation expenses</b>	<b>(842,865)</b>	<b>1,666,461</b>
<b>7.03</b>	<b>Inputs acquired from third parties</b>	<b>(57,102)</b>	<b>(64,877)</b>
7.03.02	Services provided by third parties	(3,309)	(2,637)
<b>7.03.04</b>	<b>Others</b>	<b>(53,793)</b>	<b>(62,240)</b>
7.03.04.01	Data Processing and Telecom	(19,435)	(11,357)
7.03.04.02	Financial system services	(10,246)	(8,334)
7.03.04.03	Specialized technical services	(7,040)	(8,652)
7.03.04.04	Travel expenses	(1,841)	(873)
7.03.04.05	Promotions and Public Relations	(7,939)	(5,246)
7.03.04.06	Other Operating Expenses	(2,131)	(14,315)
7.03.04.07	Non-operating income	1,290	693
7.03.04.08	Non-operating expense	(857)	(10,453)
7.03.04.09	Other Administrative Expenses	(5,594)	(3,703)
<b>7.04</b>	<b>Gross value added</b>	<b>329,747</b>	<b>376,825</b>
<b>7.05</b>	<b>Allowances</b>	<b>(8,384)</b>	<b>(6,683)</b>
7.05.01	Depreciation, amortization and depletion	(8,384)	(6,683)
<b>7.06</b>	<b>Net produced value added</b>	<b>321,363</b>	<b>370,142</b>
<b>7.07</b>	<b>Value added received on transfer</b>	<b>31,493</b>	<b>13,606</b>
7.07.01	Equity pickup	31,493	13,606
<b>7.08</b>	<b>Total distributable value added</b>	<b>352,856</b>	<b>383,748</b>
<b>7.09</b>	<b>Value added distribution</b>	<b>352,856</b>	<b>383,748</b>
<b>7.09.01</b>	<b>Personnel</b>	<b>148,520</b>	<b>127,568</b>
7.09.01.01	Direct compensation	69,049	52,402
7.09.01.02	Benefits	13,325	17,247
7.09.01.03	Unemployment Compensation Fund (FGTS)	5,764	3,764
<b>7.09.01.04</b>	<b>Other</b>	<b>60,382</b>	<b>54,155</b>
7.09.01.04.01	Profit Sharing	59,791	53,477
7.09.01.04.02	Training	591	678
<b>7.09.02</b>	<b>Taxes, charges and contributions</b>	<b>8,491</b>	<b>68,102</b>
7.09.02.01	Federal	4,189	64,786
7.09.02.03	Municipal	4,302	3,316
<b>7.09.03</b>	<b>Third party capital remuneration</b>	<b>5,822</b>	<b>4,916</b>
7.09.03.01	Rents	5,822	4,916
<b>7.09.04</b>	<b>Own capital remuneration</b>	<b>190,023</b>	<b>183,162</b>
7.09.04.01	Interest on equity	93,171	68,905
7.09.04.03	Retained earnings	96,852	114,257

**Performance in the first quarter of 2023**

We submit to your consideration the individual and consolidated accounting information of Banco ABC BRASIL S.A. for the first quarter of 2023.

**Banco ABC BRASIL S.A.**

Banco ABC Brasil S.A. is a commercial bank specialized in lending and providing services for middle and large companies. Nonetheless, it is one of the few Brazilian banks featuring international control and local autonomy.

The bank is managed by a highly qualified team of senior executives, who are also shareholders of the bank, holding experience in financial markets and having broad autonomy for decision taking, in addition to the capability to foresee and explore sectorial and cyclical opportunities in the Brazilian economy.

Banco ABC Brasil S.A. is present in Brazil since 1989, and from this date on has been building a solid Corporate Clients portfolio by offering wide high value-added financial products. Nevertheless, the Bank is recognized by its robust expertise on credit risk assessment and concession.

Banco ABC Brasil S.A. is listed in the Level 2 of Corporate Governance of São Paulo Stock Exchange (B3 S.A - Brasil, Bolsa, Balcão).

**Shareholding Structure**

As of March 31, 2023 the shareholding structure of Banco ABC Brasil S.A. was the following: Bank ABC (through direct participation of Marsau Uruguay Holdings): 62.2%; Free float: 29.5%; Management and Board members: 6.2%; and Treasury Stock: 2.1%.

**Business Profitability**

Banco ABC BRASIL S.A. reported net income of R\$190.0 million in the first quarter of 2023 (R\$183.2 million in the first quarter of 2022), reaching a return on average equity of 14.4% pa (15.5% pa in the first quarter of 2022).

The growth of the Bank's Net Income, compared to the same period of last year, is mainly explained by the increase in the Financial Margin with Clients, by the increase in Service Fees and by the increase in the Shareholders' Equity Remunerated at CDI. The result was partially offset by the increase in the Provision Expenses and the increase in the Personnel, Administrative and Profit-Sharing Expenses.

**Credit Portfolio**

The credit portfolio (including loans and guarantees issued) totaled R\$36.0 billion as of the end of March, 2023 (R\$36.9 billion as of the end of December, 2022). Regarding the credit portfolio quality, 94.4% of the loan transactions and 98.4% of the guarantees issued transactions were rated between AA and C at the end of March, 2023, in accordance with Brazilian Central Bank Resolution No. 2682. Considering both portfolios, the ratio was 95.8%. The loan loss provision balance was equivalent to 3.20% of the loan portfolio as of the end of March, 2023 (2.73% as of the end of December, 2022).

**CVM Instruction nº 80/22**

In compliance with CVM Instruction No. 80 of March 29, 2022, which provides for the need to disclose, by audited entities, information on service performance by the Independent Auditor, Banco ABC BRASIL S.A., informs that independent audit services of the financial statements of the Bank and its controlled companies are provided by Ernst & Young Auditores Independentes S.S.

We declare that services have been provided, with a term of less than one year, related to (i) Limited Assurance on ESG reporting and (ii) Previously agreed procedure on operations guaranteed by the FGI PEAC program. We contracted a total of R\$ 162 related to such services, which is equivalent to approximately 7.7% of the external audit fees related to the financial statements for the year ended December 31, 2022 of the Bank and its subsidiaries.

The policy adopted meets the principles that preserve Auditor's independence, in accordance with criteria internationally accepted. These principles are as follows: 1) the auditor must not audit his/her own work; 2) the auditor must not perform managerial activities in his/her customer; 3) the auditor must not promote his/her customer's interests.

**Securities Portfolio**

At the end of the period, Banco ABC BRASIL S.A. accounted to R\$2,349.6 million in securities classified as "held to maturity", in accordance with Circular No. 3,068/01 of the Central Bank of Brazil. The Bank has the financial capability and intention to hold these securities to maturity.

**Arbitration Clause**

Banco ABC BRASIL S.A. is subject to arbitration in the Market Arbitration Chamber, in accordance with the Arbitration Clause contained in its Articles of Association.

**Risk Management****1) Corporate Risk**

## Comments on the Company's Performance

To Banco ABC Brasil the risk management is a process aimed at creating and preserving the institution's value, providing reasonable assurance that events that may affect the institution are identified and continuously managed according to its risk appetite. Therefore, to meet Resolutions Nos. 4,557/17, 4.745/19 and 4,327/14 of the Central Bank of Brazil, the bank maintains specific structures to deal with risk management, capital management, and environmental and social responsibility, respectively. To meet the aforementioned resolutions and Resolution BCB 54/20 of the Central Bank of Brazil, the information related to the risk management process of Banco ABC Brasil is available in its website on internet, available through the following URL: [www.abcbrazil.com.br](http://www.abcbrazil.com.br) > Relações com Investidores > Serviços de RI > Fatores de risco > Estrutura de gestão de risco - Banco ABC Brasil.

Corporate Risk Management is responsibility of all areas and employees. They must perform their activities and timely identify risks, failures and deficiencies and inform to areas better positioned to deal with them. Despite being responsibility of all areas and employees, it is managed in a centralized manner by Vice-Presidency of Credit and Risk Management.

The Bank's governance structure considers that the company must be managed with main focus on value creation for shareholders, without injuring the rights of interested parties and complying the laws that regulate the markets, according to accepted and recommended ethical standards. Such structure is based on the regulations of B3 S.A. - Brasil, Bolsa, Balcão, the Brazilian Securities and Exchange Commission (CVM) and the Central Bank of Brazil, counting on. It is based on bodies defined by the current regulation, such as the Board of Directors and Audit Committee, and supported by internal ones, such as the Board Risk Committee and the Executive Committee, as well as other operating committees, such as the Credit Committee, the Financial Committee and the Operational Risk and Compliance Committee.

The Board of Directors is responsible for defining the risk appetite of the institution, the approval of business strategies and the maintenance of high governance standards. It should ensure the effectiveness of the risk management framework, providing independence and resources for its proper functioning. Accordingly, it is supported by bodies and committees created for this purpose.

The Executive Committee is responsible for executing the definitions set by the Board of Directors and for managing the activities of the institution.

## **2) Operational Risk**

The Bank acknowledges that Operational Risk is a specific risk category and should be managed as such. It should cover the institution as a whole, involving all its employees, including third-party service providers and considering its processes, activities, systems, products and physical structure. Operating risk management also includes legal risks.

Operational risk management is organized in three defense lines: 1) managers of several areas; 2) Risk Management area and Operational Risk and Compliance Committee and 3) Internal Audit.

## Comments on the Company's Performance

Management is based on ongoing identification, assessment, monitoring, control and mitigation of risks through specific tools. The effectiveness of actions is reinforced by timely communication to management, involvement of people, and the efforts to spread a risk management culture. The Operational Risk, Compliance and Information Security Committee is the internal body that discusses operational risk, business continuity management, compliance, information security and internal control matters.

**3) Market and Liquidity Risks**

The market and liquidity risks are managed through internal information and tools operated by the Risk Management area, which centralizes the control activities, monitoring the portfolio exposures, as well as current and future acceptable liquidity levels.

Treasury executes the decisions taken by the Financial Committee and manages proprietary positions within the limits determined. It also manages the funding as well the inflow and outflow gap. The Financial Committee formally discusses such exposures in its weekly meetings and designs a strategy for the subsequent period.

The Risk Management area provides daily information to the Management, Treasury, and members of the Financial Committee. It also prepares periodic specific reports to the Board of Directors and the Audit Committee. Furthermore, it has to disclose the Bank's risk appetite to the areas involved in the liquidity and market risk management and in the design of new products or activities.

**4) Credit Risk**

The Credit risk management covers the bank's activities of authorization, execution, control and monitoring. This also includes not only individual outlook for economic groups, clients and operations, but also the aggregate risk factors of the portfolio, such as concentration in a sector, product or region.

The approval of client relationships and of the concession of credit lines is the responsibility of the Credit Committee, up to the limits under administrative jurisdiction. Beyond that limit, the Board Risk Committee has exclusive rights of approval.

The process of management is dynamic and shared, notably in the areas of Credit Risk Analysis, Administration, and Management, which are parts of the structure of the Vice-Presidency of Credit and Risk Management. This seeks to assure that risks are within defined limits and that the coverage of required collaterals are at required levels, with the expected quality and accessible to the Bank in case of default.

The Credit Risk Management area is also responsible for monitoring the credit portfolio. This includes portfolios quality monitoring and execution of stress tests, as well as the development and performance of models for attributing counterparty and transaction risk classification. The area also monitors risk concentration and evaluates the impacts of adverse scenarios.

## **5) Environmental and Social Responsibility**

The Social and Environmental and Climate Responsibility Policy ("PRSAC") approved by the Council in 4Q22 outlines the guidelines for the identification, evaluation, monitoring, mitigation and control of socio-environmental and climate risk, in compliance with Resolution 4.945/21 of the Central Bank of Brazil.

The ABC Brasil has research tools, internal analysis processes and governance structure that provide the management of these risks in an integrated way with credit and market risk management. The Bank also applies, in accordance with internal eligibility criteria, questionnaires and socio-environmental due diligence to customers.

## **6) Capital Management**

The Executive Committee conducts the capital management jointly with the Board of Directors, based on activities coordinated by the Finance area, which is also responsible for structuring the annual strategic plan and monitoring the budget. The Risk Management area are fully integrated in the process. In compliance with Resolution No. 4,557/17 and 4.745/19 of the Central Bank of Brazil, the information relating to capital management Brazil is available in its website on internet, available through the following URL: [www.abcbrasil.com.br](http://www.abcbrasil.com.br) > Relações com Investidores > Serviços de RI > Fatores de Risco > Estrutura de gestão de capital - Banco ABC Brasil.

## **7) Compensation Committee**

The ABC Brasil has a Compensation Committee established in the first General Shareholder's Meeting of 2012 that shall be responsible for (i) to prepare the remuneration policy of the Bank's directors and its subsidiaries, proposing to the Board of Directors the various forms of fixed and variable remuneration, in addition to benefits and special programs for recruitment and dismissal; (ii) supervising the implementation and operation of the compensation policy for the institution's managers; (iii) reviewing on an annual basis the institution's management compensation policy and recommending to the Board of Directors any correction or improvement; (iv) proposing to the Board of Directors the sum of overall compensation for managers to be submitted to the General Shareholders Meeting in accordance with article 152 of Corporation Law; (v) assessing future internal or external scenarios and their possible impacts on management compensation; (vi) analyzing the institution's management compensation policy in relation to market practices in order to identify significant discrepancies in relation to similar companies and proposing adjustments when necessary; (vii) ensuring that the management compensation policy is always compatible with the risk management policy, with the institution's current and projected objectives and financial position as well the provisions of that resolution; and (viii) preparing on an annual basis in a ninety day period as from December 31, each year a document known as the Compensation Committee Report as provided in Resolution No. 3,921/10 and Resolution No. 4.656/18 of Brazil's National Monetary Council.

**8) Compliance Risk**

The Banco ABC Brasil, through the areas of business and support (1st Line of Defense), Compliance Agents, which are present in all areas of the Bank and with the support of the institutional area of Regulatory Compliance (2nd Line of Defense), seeks to ensure compliance with the regulatory requirements of regulatory agencies. Compliance risk is considered, the possibility of companies that are members of group ABC Brasil and/or its subsidiaries to suffer legal or administrative sanctions, financial losses, reputational damages or other damages resulting from non-compliance or failures in compliance with the legal framework, infralegal regulation or corporate principles and values.

The Compliance area is the unit responsible for managing the compliance risk of the ABC Brasil Group, pursuant to CMN Resolution No. 4595/17. The compliance culture is the responsibility of all, the administrators and employees of the Institution, who must know their responsibilities, complying with the legislation and regulations, and internal regulations applicable to their business and their duties. The form of action of the Compliance area includes preventive, detectable and corrective actions.

Sao Paulo, May 08, 2023.

The Management

## **Notes to the financial statements**

Based on National Monetary Council Resolution No. 4,818/20 and BCB Resolution 02/20, Banco ABC Brasil S.A. decided to prepare its consolidated quarterly financial information in accordance with accounting practices adopted in Brazil, applicable to financial institutions authorized to operate by the Central Bank of Brazil.

Thus, we did not fill in the charts referring to standardized consolidated data since they only apply when preparing consolidated financial statements in accordance with the pronouncements issued by CPC approved by CVM and aligned with international standards issued by IASB.

The information filled in the individual tables is in accordance with the standardized Empresas.Net system, where the balance sheet accounts are not editable, and the presentation is different from the model adopted by the Central Bank of Brazil.

We present below the consolidated balance sheet and the related consolidated income statement, explanatory notes, consolidated cash flows, consolidated statements of comprehensive income, statements of changes of consolidated shareholders' equity and consolidated statement of value added in accordance with accounting practices adopted in Brazil applicable to financial institutions authorized to operate by the Central Bank of Brazil:

A free translation from Portuguese into English of the Quarterly Financial Information (ITR) prepared in Brazilian currency and in accordance with accounting practices adopted in Brazil applicable to institutions authorized by Brazilian Central Bank and presented in accordance with the standards issued to operate by Brazilian Securities Exchange Commission - CVM and Brazilian Central Bank.

## Banco ABC Brasil S.A.

### Balance sheets

March 31, 2023 and December 31, 2022

(In thousands of reais)

	Notes	Bank		Consolidated	
		March 2023	December 2022	March 2023	December 2022
Assets					
Cash and banks	4	324,237	329,813	324,330	329,879
Financial instruments		50,284,047	53,797,738	51,273,832	54,647,675
Interbank investments		3,072,846	6,149,351	3,072,846	6,149,351
Foreign exchange portfolio	8	4,743,707	7,106,059	4,743,707	7,106,059
Marketable securities	5.a	16,886,814	13,447,247	17,134,064	13,674,494
Derivative financial instruments	5.b	1,953,030	1,680,988	2,679,159	2,284,559
Loans	6	23,627,650	25,414,093	23,644,056	25,433,212
Other assets		1,275,883	1,325,367	1,919,573	1,903,598
Interbank accounts		356,754	293,766	356,754	293,766
Trading and intermediation of securities	9.a	560,874	613,223	635,320	683,162
Receivables		23,263	23,950	23,263	23,950
Prepaid expenses		20,434	18,838	20,434	18,838
Assets not for own use		153,471	157,415	153,471	157,415
Sundry	9.b	161,087	218,175	730,331	726,467
Provisions for expected losses associated with credit risk	7	(756,465)	(693,603)	(756,465)	(693,603)
Deferred tax assets	19	1,189,058	1,039,857	1,190,826	1,041,378
Investments		1,033,261	799,785	12,365	10,417
Associates and subsidiaries	10	1,020,896	789,368	-	-
Other investments		12,365	10,417	12,365	10,417
Fixed assets	11	81,301	78,093	81,301	78,093
Intangible assets	11	268,004	241,847	268,004	241,847
Depreciation and amortization	11	(158,879)	(150,440)	(158,879)	(150,440)
Fixed assets		(57,331)	(55,454)	(57,331)	(55,454)
Intangible assets		(101,548)	(94,986)	(101,548)	(94,986)
Total assets		53,540,447	56,768,457	54,154,887	57,408,844

See accompanying notes.

**Banco ABC Brasil S.A.**

## Balance sheets

March 31, 2023 and December 31, 2022

(In thousands of reais)

	Notes	Bank		Consolidated	
		March 2023	December 2022	March 2023	December 2022
<b>Liabilities and shareholders' equity</b>		<b>47,149,288</b>	<b>50,563,514</b>	<b>47,541,138</b>	<b>50,965,031</b>
Deposits and financial instruments					
Deposits	12	9,482,825	10,380,568	9,315,794	10,354,303
Money market funding	12	1,787,726	1,519,555	1,746,102	1,448,963
Funds from acceptance and issue of securities	12	17,015,763	17,351,698	17,015,763	17,351,698
Borrowings and Onlending	12	10,090,322	10,474,740	10,090,322	10,474,740
Derivative financial instruments	5.b	1,659,893	1,459,819	2,260,398	1,958,193
Foreign exchange portfolio	8	4,854,006	7,129,718	4,854,006	7,129,718
Subordinated debts	12	2,258,753	2,247,416	2,258,753	2,247,416
<b>Provisions</b>	13	<b>261,504</b>	<b>316,111</b>	<b>355,770</b>	<b>421,196</b>
<b>Deferred tax obligations</b>	19	<b>371,065</b>	<b>235,366</b>	<b>415,884</b>	<b>273,071</b>
<b>Other liabilities</b>		<b>455,484</b>	<b>448,080</b>	<b>537,836</b>	<b>542,143</b>
Interbank accounts		31,602	29	31,602	29
Interbranch accounts		150,345	100,200	150,345	100,200
Social and statutory		93,492	82,037	93,492	82,037
Taxes and social security	14.a	81,498	186,083	103,157	212,656
Trading and intermediation of securities	14.c	60,414	32,298	121,105	99,803
Sundry	14.b	38,133	47,433	38,135	47,418
<b>Shareholders' equity</b>		<b>5,303,106</b>	<b>5,205,386</b>	<b>5,304,259</b>	<b>5,207,403</b>
<b>Capital</b>	24.a	<b>4,315,017</b>	<b>4,315,017</b>	<b>4,315,017</b>	<b>4,315,017</b>
Brazilian residents		969,258	1,052,046	969,258	1,052,046
Foreign residents		3,345,759	3,262,971	3,345,759	3,262,971
Capital reserve		53,331	57,334	53,331	57,334
Profit reserve	24.d	918,594	918,594	918,594	918,594
Other comprehensive income		(7,649)	(3,397)	(7,649)	(3,397)
Treasury stock	24.e	(73,039)	(82,162)	(73,039)	(82,162)
Retained earnings		96,852	-	96,852	-
Non controlling shareholders interest		-	-	1,153	2,017
<b>Total liabilities</b>		<b>53,540,447</b>	<b>56,768,457</b>	<b>54,154,887</b>	<b>57,408,844</b>

See accompanying notes.

**Banco ABC Brasil S.A.**

## Income statements

Quarters ended March 31, 2023 and 2022

(In thousands of reais)

		Bank	
		Current Quarter 01/01/2023 a 03/31/2023	Prior Quarter 01/01/2022 a 03/31/2022
Notes			
<b>Income from financial intermediation</b>		<b>1,248,491</b>	<b>(1,256,832)</b>
Lending operations		656,369	(310,601)
Marketable securities		632,090	(69,057)
Gain or Losses on derivative financial instruments	5.b	70,705	(464,382)
Foreign exchange operations		(110,673)	(413,437)
Resultado de operações de venda ou de transferência de ativos financeiros		-	645
<b>Expenses from financial intermediation</b>		<b>(947,570)</b>	<b>1,639,975</b>
Funding expenses		(922,127)	(474,613)
Borrowings and onlendings		79,262	2,141,074
Constitution of provisions for expected losses associated with credit risk	7	(105,234)	(27,457)
Constitution of provisions for expected losses associated with credit risk - FX variation on credit assignment operations		529	971
<b>Gross income from financial intermediation</b>		<b>300,921</b>	<b>383,143</b>
<b>Other operating income (expenses)</b>		<b>(86,200)</b>	<b>(97,880)</b>
Income from services rendered	15	75,046	57,766
Personnel expenses		(108,691)	(90,488)
Other administrative expenses	16	(69,610)	(52,401)
Taxes		(23,189)	(12,841)
Equity pick-up from subsidiaries	10	31,493	13,606
Other operating income	17	10,882	793
Other operating expenses	18	(2,131)	(14,315)
<b>Operating income</b>		<b>214,721</b>	<b>285,263</b>
<b>Non-operating loss</b>		<b>433</b>	<b>(9,760)</b>
<b>Income before taxes and profit sharing</b>		<b>215,154</b>	<b>275,503</b>
<b>Income and social contribution taxes</b>	19	<b>34,660</b>	<b>(38,864)</b>
Current		24,621	11,598
Deferred		10,039	(50,462)
<b>Profit sharing / statutory contributions</b>	22	<b>(59,791)</b>	<b>(53,477)</b>
<b>Net income for the period</b>		<b>190,023</b>	<b>183,162</b>
<b>Earnings per share - Basic in R\$</b>	24.f	<b>0.86</b>	<b>0.83</b>
<b>Earnings per share - Diluted in R\$</b>	24.f	<b>0.85</b>	<b>0.82</b>

See accompanying notes.

**Banco ABC Brasil S.A.**

Income statements

Quarters ended March 31, 2023 and 2022

(In thousands of reais)

	Notes	Consolidated	
		Current	Prior
		Quarter 01/01/2023 a 03/31/2023	Quarter 01/01/2022 a 03/31/2022
<b>Income from financial intermediation</b>		<b>1,295,634</b>	<b>(1,238,623)</b>
Lending operations		657,710	(310,481)
Marketable securities		639,121	(63,442)
Gain or Losses on derivative financial instruments	5.b	109,476	(451,908)
Foreign exchange operations		(110,673)	(413,437)
Resultado de operações de venda ou de transferência de ativos financeiros		-	645
<b>Expenses from financial intermediation</b>		<b>(945,962)</b>	<b>1,643,514</b>
Funding expenses		(920,519)	(471,074)
Borrowings and onlendings		79,262	2,141,074
Constitution of provisions for expected losses associated with credit risk	7	(105,234)	(27,457)
Constitution of provisions for expected losses associated with credit risk - FX variation on credit assignment operations		529	971
<b>Gross income from financial intermediation</b>		<b>349,672</b>	<b>404,891</b>
<b>Other operating income (expenses)</b>		<b>(117,727)</b>	<b>(110,962)</b>
Income from services rendered	15	83,546	63,498
Personnel expenses		(110,704)	(91,810)
Other administrative expenses	16	(70,243)	(52,673)
Taxes		(27,774)	(14,780)
Other operating income	17	11,017	838
Other operating expenses	18	(3,569)	(16,035)
<b>Operating income</b>		<b>231,945</b>	<b>293,929</b>
<b>Non-operating loss</b>		<b>433</b>	<b>(9,760)</b>
<b>Income before taxes and profit sharing</b>		<b>232,378</b>	<b>284,169</b>
<b>Income and social contribution taxes</b>	19	<b>19,654</b>	<b>(45,835)</b>
Current		16,472	8,650
Deferred		3,182	(54,485)
<b>Profit sharing / statutory contributions</b>	22	<b>(61,356)</b>	<b>(54,758)</b>
<b>Non controlling shareholders interest</b>		<b>(653)</b>	<b>(414)</b>
<b>Net income for the period</b>		<b>190,023</b>	<b>183,162</b>

See accompanying notes.

**Banco ABC Brasil S.A.**

Statements of comprehensive income  
 Quarters ended March 31, 2023 and 2022  
 (In thousands of reais)

	<b>Bank and Consolidated</b>	
	<b>Current Quarter 01/01/2023 a 03/31/2023</b>	<b>Prior Quarter 01/01/2022 a 03/31/2022</b>
<b>Net income for the period</b>	<b>190,023</b>	<b>183,162</b>
<b>Items that can subsequently be reclassified to profit or loss</b>		
<b>Other comprehensive income / (loss)</b>	<b>(4,252)</b>	<b>(7,495)</b>
Other comprehensive income - Adjustment to market value	(7,706)	(13,403)
Tax effects	3,454	5,908
<b>Other comprehensive income</b>	<b>185,771</b>	<b>175,667</b>

See accompanying notes.

**Banco ABC Brasil S.A.**

Statements of changes in equity

Periods ended March 31, 2023 and 2022

(In thousands of reais)

	Bank								
	Income reserve					Other			
	Capital	Capital Reserve	Legal Reserve	Equalization of dividends	Share buyback	Comprehensive Income	Retained earnings	Treasury shares	Total
Balances at December 31, 2021	4,315,017	32,246	28,609	342,913	55,000	(10,212)	-	(94,110)	4,669,463
Adjustment to market value - securities	-	-	-	-	-	(7,495)	-	-	(7,495)
Acquisition of treasury shares	-	-	-	-	-	-	-	5,542	5,542
Net income for the period	-	-	-	-	-	-	183,162	-	183,162
Interest on equity	-	-	-	-	-	-	(68,905)	-	(68,905)
Allocations of reserves - Management remuneration	-	(7,494)	-	-	-	-	-	-	(7,494)
Balances at March 31, 2022	4,315,017	24,752	28,609	342,913	55,000	(17,707)	114,257	(88,568)	4,774,273
Balances at December 31, 2022	4,315,017	57,334	68,621	794,973	55,000	(3,397)	-	(82,162)	5,205,386
Adjustment to market value - securities	-	-	-	-	-	(4,252)	-	-	(4,252)
Acquisition of treasury shares	-	-	-	-	-	-	-	9,123	9,123
Net income for the period	-	-	-	-	-	-	190,023	-	190,023
Interest on equity	-	-	-	-	-	-	(93,171)	-	(93,171)
Allocations of reserves - Management remuneration	-	(4,003)	-	-	-	-	-	-	(4,003)
Balances at March 31, 2023	4,315,017	53,331	68,621	794,973	55,000	(7,649)	96,852	(73,039)	5,303,106

See accompanying notes.

**Banco ABC Brasil S.A.**

Statements of changes in equity

Periods ended March 31, 2023 and 2022

(In thousands of reais)

	Consolidated									
	Capital	Capital Reserve	Income reserve			Other Comprehensive Income	Retained earnings	Treasury shares	Non controlling shareholders intereste	Total
			Legal Reserve	Equalization of dividends	Share buyback					
Balances at December 31, 2021	4,315,017	32,246	28,609	342,913	55,000	(10,212)	-	(94,110)	1,195	4,670,658
Adjustment to market value - securities	-	-	-	-	-	(7,495)	-	-	-	(7,495)
Acquisition of treasury shares	-	-	-	-	-	-	-	5,542	-	5,542
Net income for the period	-	-	-	-	-	-	183,162	-	414	183,576
Interest on equity	-	-	-	-	-	-	(68,905)	-	-	(68,905)
Dividends distributed	-	-	-	-	-	-	-	-	(695)	(695)
Allocations of reserves - Management remuneration	-	(7,494)	-	-	-	-	-	-	-	(7,494)
Balances at March 31, 2022	4,315,017	24,752	28,609	342,913	55,000	(17,707)	114,257	(88,568)	914	4,775,187
Balances at December 31, 2022	4,315,017	57,334	68,621	794,973	55,000	(3,397)	-	(82,162)	2,017	5,207,403
Adjustment to market value - securities	-	-	-	-	-	(4,252)	-	-	-	(4,252)
Acquisition of treasury shares	-	-	-	-	-	-	-	9,123	-	9,123
Net income for the period	-	-	-	-	-	-	190,023	-	653	190,676
Interest on equity	-	-	-	-	-	-	(93,171)	-	-	(93,171)
Dividends distributed	-	-	-	-	-	-	-	-	(1,517)	(1,517)
Allocations of reserves - Management remuneration	-	(4,003)	-	-	-	-	-	-	-	(4,003)
Balances at March 31, 2023	4,315,017	53,331	68,621	794,973	55,000	(7,649)	96,852	(73,039)	1,153	5,304,259

See accompanying notes.

**Notes to quarterly information****Banco ABC Brasil S.A.**

Statements of cash flows - Indirect method

Periods ended March 31, 2023 and 2022

(In thousands of reais)

	<b>Bank</b>		<b>Consolidated</b>	
	<b>Current Quarter 01/01/2023 a 03/31/2023</b>	<b>Prior Quarter 01/01/2022 a 03/31/2022</b>	<b>Current Quarter 01/01/2023 a 03/31/2023</b>	<b>Prior Quarter 01/01/2022 a 03/31/2022</b>
<b>Operating activities</b>				
<b>Adjusted net income of the period</b>	<b>131,034</b>	<b>(573,336)</b>	<b>169,384</b>	<b>(555,605)</b>
Net income of the period	190,023	183,162	190,023	183,162
<b>Adjustment to net income:</b>	<b>(58,989)</b>	<b>(756,498)</b>	<b>(20,639)</b>	<b>(738,767)</b>
Depreciation and amortization	8,384	6,683	8,384	6,683
Equity pick-up from subsidiaries	(31,493)	(13,606)	-	-
Gain (loss) on disposal of assets not used in banking operations	282	2	282	2
Provision for impairment of assets not of own use	468	10,144	468	10,144
Constitution of provisions for expected losses associated with credit risk	105,234	27,457	105,234	27,457
Constitution of provisions for expected losses associated with credit risk - FX variation on credit assignment operations	(529)	(971)	(529)	(971)
Provision for contingent liabilities and legal liabilities	426	13,332	426	13,434
Deferred tax	(10,039)	50,462	(3,182)	54,485
Effects of Changes in Foreign Exchange Rates on Cash and Cash Equivalents	946	3,997	946	3,997
Effects of Changes in Foreign Exchange Rates on Assets and Liabilities	(128,416)	(846,503)	(128,416)	(846,503)
Mark-to-market - Adjustment marketable securities	(4,252)	(7,495)	(4,252)	(7,495)
<b>Changes in assets and liabilities</b>	<b>(2,752,305)</b>	<b>788,916</b>	<b>(2,989,799)</b>	<b>771,096</b>
Interbank investments	155,356	847,014	155,356	847,014
Marketable securities and derivative financial instruments	(3,484,041)	(1,919,427)	(3,524,471)	(1,944,653)
Foreign exchange portfolio	86,640	192,108	86,640	192,108
Lending operations	1,720,609	94,904	1,723,322	96,032
Other assets	(103,966)	(245,861)	(169,672)	(246,364)
Other liabilities	120,146	140,130	99,749	145,957
Deposits	(897,743)	612,416	(1,038,509)	612,243
Money market funding	389,723	(73,870)	418,691	(71,019)
Borrowings and onlendings	(381,057)	(526,483)	(381,057)	(526,483)
Acceptance and issuance of securities	(335,935)	1,673,440	(335,935)	1,673,440
Tax Paid	(22,037)	(5,455)	(23,913)	(7,179)
<b>Cash flow (used in) / provided by operating activities</b>	<b>(2,621,271)</b>	<b>215,580</b>	<b>(2,820,415)</b>	<b>215,491</b>
<b>Investments activities</b>				
Acquisition of investments	(201,983)	(1,528)	(1,948)	(1,156)
Acquisition of fixed assets and intangible	(3,208)	(18,108)	(3,208)	(18,108)
Acquisition of assets not used in banking operations	(1,003)	(4,625)	(1,003)	(4,625)
Disposal of fixed assets for own use and intangible assets	(26,102)	-	(26,102)	-
Disposal of assets on own use	4,502	7,049	4,502	7,049
Allocations of reserves of capital	(4,003)	(7,494)	(4,003)	(7,494)
<b>Cash (used in) / provided by investment activities</b>	<b>(231,797)</b>	<b>(24,706)</b>	<b>(31,762)</b>	<b>(24,334)</b>
<b>Financing activities</b>				
Subordinated debts	11,337	48,676	11,337	48,676
Debts instruments eligible for capital	-	256	-	256
Treasury shares	9,123	5,542	9,123	5,542
Interest on equity provisioned	(93,171)	(68,905)	(93,171)	(68,905)
Dividends distributed	-	-	(1,517)	(695)
Non controlling shareholders interest	-	-	653	414
<b>Cash(used in) / provided by financing activities</b>	<b>(72,711)</b>	<b>(14,431)</b>	<b>(73,575)</b>	<b>(14,712)</b>
<b>Increase / (Decrease) in cash and cash equivalents</b>	<b>(2,925,779)</b>	<b>176,443</b>	<b>(2,925,752)</b>	<b>176,445</b>
At beginning of the period	5,229,895	1,519,340	5,229,961	1,519,341
At end of the period	2,304,116	1,695,783	2,304,209	1,695,786
<b>Change in cash and cash equivalents</b>	<b>(2,925,779)</b>	<b>176,443</b>	<b>(2,925,752)</b>	<b>176,445</b>

See accompanying notes.

**Notes to quarterly information****Banco ABC Brasil S.A.**

Statements of value added -

Periods ended March 31, 2023 and 2022

(In thousands of reais)

Notas	Bank		Consolidated	
	Current	Prior	Current	Prior
	Quarter 01/01/2023 a 03/31/2023	Quarter 01/01/2022 a 03/31/2022	Quarter 01/01/2023 a 03/31/2023	Quarter 01/01/2022 a 03/31/2022
<b>Determination of Value Added</b>				
<b>Income</b>	<b>1,229,714</b>	<b>(1,224,759)</b>	<b>1,285,492</b>	<b>(1,200,773)</b>
Income from financial intermediation	1,248,491	(1,256,832)	1,295,634	(1,238,623)
Income from services rendered	15 75,046	57,766	83,546	63,498
Constitution of provisions for expected losses associated with credit risk	(105,234)	(27,457)	(105,234)	(27,457)
Constitution of provisions for expected losses associated with credit risk - FX variation on credit assignment operations	529	971	529	971
Other operating income	17 10,882	793	11,017	838
<b>Financial intermediation expenses</b>	<b>(842,865)</b>	<b>1,666,461</b>	<b>(841,257)</b>	<b>1,670,000</b>
<b>Inputs acquired from third parties</b>	<b>(57,102)</b>	<b>(64,877)</b>	<b>(59,173)</b>	<b>(66,869)</b>
Telecommunications and data processing	16 (19,435)	(11,357)	(19,453)	(11,366)
Services provided by third parties	16 (3,309)	(2,637)	(3,534)	(2,801)
Financial services	16 (10,246)	(8,334)	(10,256)	(8,345)
Specialized technical services	16 (7,040)	(8,652)	(7,264)	(8,672)
Travel expenses	16 (1,841)	(873)	(1,869)	(875)
Promotions and public relations	16 (7,939)	(5,246)	(7,939)	(5,248)
Other operating expenses	18 (2,131)	(14,315)	(3,569)	(16,035)
Non-operating income	1,290	693	1,290	693
Non-operating expense	(857)	(10,453)	(857)	(10,453)
Other administrative expenses	16 (5,594)	(3,703)	(5,722)	(3,767)
<b>Gross value added</b>	<b>329,747</b>	<b>376,825</b>	<b>385,062</b>	<b>402,358</b>
<b>Retained values</b>	<b>(8,384)</b>	<b>(6,683)</b>	<b>(8,384)</b>	<b>(6,683)</b>
Depreciation and amortization	16 (8,384)	(6,683)	(8,384)	(6,683)
<b>Net value added</b>	<b>321,363</b>	<b>370,142</b>	<b>376,678</b>	<b>395,675</b>
<b>Added value received in transfer</b>	<b>31,493</b>	<b>13,606</b>	-	-
Equity pick-up from subsidiaries	31,493	13,606	-	-
<b>Added value distributed</b>	<b>352,856</b>	<b>383,748</b>	<b>376,678</b>	<b>395,675</b>
<b>Value added distribution</b>	<b>352,856</b>	<b>383,748</b>	<b>376,678</b>	<b>395,675</b>
<b>Salaries and social charges</b>	<b>148,520</b>	<b>127,568</b>	<b>151,734</b>	<b>129,850</b>
Direct compensation	69,049	52,402	70,497	53,340
Benefits	13,325	17,247	13,429	17,248
Social Charges - FGTS	5,764	3,764	5,861	3,826
Training	591	678	591	678
Profit sharing	59,791	53,477	61,356	54,758
<b>Taxes, charges and compulsory contributions</b>	<b>8,491</b>	<b>68,102</b>	<b>28,446</b>	<b>77,333</b>
Federal	4,189	64,786	23,922	73,886
State	-	-	19	-
Municipal	4,302	3,316	4,505	3,447
<b>Compensation of third party capital</b>	<b>5,822</b>	<b>4,916</b>	<b>5,822</b>	<b>4,916</b>
Rental	16 5,822	4,916	5,822	4,916
<b>Compensation of shareholders</b>	<b>190,023</b>	<b>183,162</b>	<b>190,676</b>	<b>183,576</b>
Interest on equity	24.b 93,171	68,905	93,171	68,905
Retained profit	96,852	114,257	96,852	114,257
Non controlling shareholders interest	-	-	653	414

See accompanying notes.

## Notes to quarterly information

### 1. Operations

The Bank is a publicly traded corporation and a subsidiary of the Bank ABC, based in Bahrain. In Brazil, the Bank is engaged in asset and liability operations inherent to multiple bank activities, being authorized to operate with commercial, foreign exchange, investment, credit and financing and housing financing portfolios.

The Bank's operations are conducted through branches in Brazil and abroad through an overseas branch located in Georgetown, Cayman Islands (Note 21).

The financial statements were approved by the Board of Directors on May 08, 2023.

### 2. Financial statements presentation, consolidation criteria and significant accounting practices

#### i) Financial statements presentation and consolidation criteria

The financial statements (individual and consolidated) were prepared and are presented in accordance with accounting practices adopted in Brazil, in light of accounting guidelines contained in Law No. 6,404/76 with amendments introduced by Law No. 11,638/07 and 11,941/09, and the standards and instructions of the Central Bank of Brazil (BACEN) and the Brazilian Securities and Exchange Commission (CVM).

The consolidated financial statements include the individual financial statements of Banco ABC Brasil S.A. and its subsidiaries:

Direct subsidiaries	% Participation
ABC Brasil Distribuidora de Títulos e Valores Mobiliários S.A.	100%
ABC Brasil Administração e Participações Ltda.	100%
ABC Brasil Comercializadora de Energia Ltda.	100%
Indirect subsidiaries	% Participation
ABC Brasil Corretora de Seguros Ltda.	90%
Fundo de Investimento em Direitos Creditórios não padronizado ABC I.	100%

The Fundo de Investimento em Direitos Creditórios não padronizado ABC I was consolidated in January 2023. The company ABC Brasil Administração e Participações Ltda, a company controlled by Banco ABC Brasil, holds 100% of the shares of this fund.

The accounting practices adopted to record operations and assess the Bank's assets, including operations conducted by the overseas branch and its consolidated subsidiaries were consistently applied and investments, rights, obligations and profit and loss (P&L) among consolidated companies were eliminated.

According to the faculty provided in Art. No. 77 of CMN Resolution No. 4,966/2021, the consolidated financial statements are presented in addition to the consolidated financial statements prepared in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB), which are required by Resolution No. 4,818/2020 and will be published later.

**Notes to quarterly information****ii) Functional currency and presentation currency**

The consolidated financial statements are presented in Brazilian Reais (R\$), which is the functional and presentation currency of the Banco ABC Brasil S.A. and its subsidiaries, defined in accordance with Resolution No. 4,524/16 and Resolution No. 4,817/20 of the Central Bank of Brazil.

**iii) Foreign currencies translation**

The assets and liabilities of the subsidiaries are converted at the exchange rate of the Financial Statements date. The result is converted by the average monthly exchange rate.

**iv) Significant accounting practices**

The Accounting Pronouncements Committee (CPC) issues accounting pronouncements and interpretations in line with international accounting standards and approved by the CVM and by Bacen, in its turn, the Brazilian Central Bank adopted the following pronouncements: CPC 00 (R1) - Conceptual Framework for Preparation and Disclosure of Financial and Accounting Report; CPC 01 (R1) - Reduction in the Recoverable Value of Assets; CPC 03 (r3) - Statement of Cash Flows; CPC 05 (R1) - Disclosure about Parties; CPC 24 - Provisions, Contingent Liabilities and Contingent Liabilities; CPC 33 (R1) - CPC 10 (R1) - Share-Based Payment; CPC 23 - Accounting Policies, Change of Estimate and Error Correction, CPC 24 - Subsequent Event, Employee Benefits, CPC 46 - Measuring the fair value. CPC 41- Earnings per share and CPC 47 Revenue from contract with client.

In addition, BACEN issued CMN Resolution No. 4,966/21, CMN Resolution No. 5,019/22 and Resolution BCB No. 309/23- Is related to deals with the accounting concepts and criteria applicable to financial instruments as well as for the designation and recognition of hedging (hedge accounting) seeking the convergence of the criterion accounting of COSIF for the requirements of the international standard of IFRS 9. The Resolution enters into force on January 1, 2025, and the Bank started the impact assessments and necessary changes to meet its implementation and the identification and treatment of expected impacts, which have not yet been measured.

The preparation and presentation of the financial statements (individual and consolidated) in accordance with accounting practices adopted in Brazil, applicable to institutions authorized to operate by the Central Bank of Brazil, require that management use assumptions and professional judgment in determining amounts and in recording of accounting estimates, such as the allowance for loan losses, realization deferred income tax, provision for contingencies and valuation of derivative instruments receivable and payable. Settlement of these transactions involving these estimates may result in amounts different from those estimated, due to the uncertainties related to the determination process.

**Notes to quarterly information**

Significant accounting practices are summarized as follows:

a) Asset valuation criteria

Interbank investments, loans and other rights, except for marketable securities and derivative financial instruments, are stated at cost of acquisition, of investment or release, plus exchange rate variation, monetary restatement and contractual interest. Allowances are recognized for adjustment to realizable value when market value is lower.

Marketable securities and derivative financial instruments are classified in accordance with management's intention to hold them in the portfolio, or their availability for sale, and are recorded as follows:

Trading securities: are acquired for the purpose of being actively and frequently traded. They are adjusted to market value with the related gain or loss recognized directly in the statements of income for the period.

Held to maturity: marketable securities for which the Bank has the intent and ability to maintain in portfolio to maturity are stated at cost, plus earnings reflected in the statements of income for the period. Permanent losses are recognized in P&L for the period.

Available for sale: marketable securities which cannot be classified as either trading securities or as held to maturity are adjusted to market value. The difference between the amounts restated by the yield curve of the security and market value is recorded under a separate account in shareholders' equity, net of tax effects, and transferred to the statements of income for the period when effectively realized. Permanent losses are recognized in P&L for the period.

Derivative financial instruments: marked to market against P&L for the period.

Forward operations are recorded at final contracted value, less the difference between such value and cash value of the asset or right. This difference is recognized as income or expenses based on the agreement effective terms.

Option transactions are recorded at the value of premiums paid or received through effective exercise thereof reduction restated at market value. They are then written off as a decrease or increase in asset or right cost, for the effective exercise thereof, or as income or expenses if not exercised.

Futures transactions are recorded at daily adjustment values, allocated as income or expenses.

Swap operations are recorded at the value of the receivables-payables difference, which is allocated as income or expenses.

Operations with other derivative financial instruments are recorded based on the agreement characteristics.

**Notes to quarterly information**

The allowance for loan losses is recognized at an amount considered sufficient to cover potential losses on the Bank's loan portfolio, based on past experience, assessment of delinquent accounts and collateral risks, as well as specific terms and conditions of the operations, in conformity with BACEN Resolution No. 2,682/99.

The provision for guarantees provided is based on the assessment of the losses associated with the probability of future disbursements related to the guarantees, and specific characteristics of the operations performed according to the requirements of Central Bank of Brazil Resolution No. 4,512/16. It is recorded in an amount considered sufficient to cover probable losses during the entire term of the guarantee provided. The classification of operations is consistent with the requirements applied by Resolution No. 2,682/99 of the Central Bank of Brazil.

Investments in subsidiaries are stated by the equity method in proportion to the Bank's ownership interest; other investments are stated at cost of acquisition, less a reserve, where applicable, to cover permanent losses.

Assets and rights classified under fixed assets in use are stated at cost of acquisition, less depreciation, where applicable, provided under the straight-line method using rates that take the useful lives of the assets into consideration.

Intangible assets are stated at cost of acquisition, less amortization, where applicable, provided under the straight-line method over the estimated useful lives of the assets, as from the date these were made available for use.

**b) Cash and cash equivalents**

Cash and cash equivalents, as established in Resolution No. 4.818/20 e CPC 03 include cash, bank deposits, short-term highly liquid investments, with insignificant risks of changes in value, with maturity less or equal than 90 days.

**c) Liability valuation criteria**

Known or calculable obligations, charges and risks, including tax charges calculated on the basis of the results of the period, are shown at the updated value up to the balance sheet date.

Cash deposit transactions are not remunerated by the Bank. Transactions in interbank deposits, term deposits, open market borrowings and funds from acceptances and issuance of securities are traded at normal market rates.

Foreign loan obligations include funds raised for use in commercial foreign exchange operations related to export and import financing, as well as investments in transfers and financing in foreign currency.

Such obligations are subject to exchange variation and international market interest and are updated by exchange variation and charges, calculated up to the balance sheet date.

**Notes to quarterly information**

The on lending on the country are represented by funds and special programs administered by official institutions, which are passed on to the final borrowers and are updated by official indices and charges, calculated up to the balance sheet date.

The Foreign transfers obligations are represented by funds obtained by the Bank from multilateral agencies (IDB - Inter-American Development Bank, PROPARCO - Societe de Promotion et de Participation pour la Cooperation Economique SA and IFC - International Finance Corporation) which are passed on to final borrowers and are updated by exchange variation and charges calculated up to the balance sheet date.

**d) Hedge Accounting**

Considering the risk of foreign exchange exposure as well as market conditions of capture abroad through foreign transfers bonds, the Bank has selected some derivative financial instruments to total hedge (fair value hedge) the principal amounts of loans taken out and related interest due. In order to equalize the effects of mark to market of the derivative financial instruments selected for hedge purposes to market, the principal hedged amount, plus, interest due, is stated at fair value and also mark to market.

The variation in the fair value of hedge derivatives is recognized in the income statement. However, the variation in the fair value of the hedged item attributed to the hedged risk is accounted for as part of its book value, also recognized in the statement of income for the year. When a hedge instrument matures or is sold, cancelled or exercised, or when it does not meet hedge accounting requirements, the hedge strategy ends.

The objectives of this operation and the hedging strategy for such risks during the entire operation are duly documented, together with the assessment, both at the beginning of the hedge transaction and on an ongoing basis, confirming that derivative financial instruments of the hedging operations are highly effective in the offset of variations in the fair value (mark to market) of the hedged item. A hedge instrument is considered highly effective when the variation in the fair value or cash flow of the coverage risk during the hedging period reduces 80% to 125% of the risk variation.

The fair value of the derivative financial instruments used as hedge, as well as the market value of the loan subject to hedge, are disclosed in Notes 5.b and 12.b respectively.

**e) Recognition of revenues and expenses**

Revenues and expenses, including income, charges, monetary or exchange variances of inflation indices or official exchange rates applicable to current and noncurrent / long-term assets and liabilities, are recognized on accrual basis. Income and expenses also include the effects of asset adjustments to market or realizable value. Interest on past-due loan installments outstanding for over 59 days is recognized only when the respective amount is received.

The Income tax and social contribution are also recognized on an accrual basis, whose deferred amounts are calculated on temporary differences arising from income and expenses not yet taxable or deductible for tax purposes, whose future additions or deletions are authorized by tax legislation.

**Notes to quarterly information**

## f) Contingent assets and contingent liabilities

The recognition, measurement and disclosure of contingent assets and liabilities, and legal liabilities take place according to the criteria described below:

- Contingent assets - are not recognized in the financial statements, except when there is evidence providing guarantee of their realization, on which further appeals can no longer be filed.
- Contingent liabilities - are recognized in the financial statements when, based on the opinion of legal advisors and the Bank's management, the risk of loss of a legal or administrative proceeding is regarded as probable, with a probable outflow of funds for settling the liabilities, and when the amounts involved may be measured with sufficient accuracy. Contingent liabilities classified by legal advisors as possible losses are only disclosed in notes, whereas those classified as remote losses do not require provision or disclosure.

## g) Impairment of non-financial assets

An impairment provision is recognized when the book value of an asset, or its cash-generating unit, exceeds its recoverable amount. An impairment provision is recognized in profit and loss of the period.

## h) Income and Social Contribution Taxes

Provisions for income tax and social contribution, when due, are based on accounting profit, adjusted for additions and exclusions provided for in tax legislation. Deferred income tax and social contribution are calculated on the amount of temporary differences, whenever the realization of these amounts is deemed probable.

**3. Current and non-current segregation***Classification of current and noncurrent / long-term assets and liabilities*

The assets and liabilities realizable up to twelve months after the balance sheet, for the purposes of disclosure in this explanatory note, are classified in current and those whose maturities or effective possibility of settlement occur within more than twelve months after the balance sheet date are classified in non-current. The deferred tax credits and tax liabilities are classified in their entirety in non-current regardless of the realization period. The trading securities are classified in current asset, regardless of their maturity date and securities classified as available for sale are classified according to the maturity date, regardless of its liquidity, as established by Circular Bacen No. 3,068 / 2001.

The segregation of the balance sheet between current and non-current is demonstrated in below, in accordance with Resolution 4,818/20 and Bacen Resolutions No 2/2020.

**Notes to quarterly information**

i) Estimates of future realizations of deferred tax credits and obligations were determined according note 19 are shown below:

	Bank			Consolidated		
	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total
Tax credits	791,460	397,598	1,189,058	791,479	399,347	1,190,826
Deferred tax credits	371,065	-	371,065	371,185	44,699	415,884

ii) The Financial treasury bills - LFT, classified as available for sale, presented in the balance sheet by the maturity, even though they have high liquidity and amount to R\$ 1,311,927 in the Bank and R\$ 1,540,303 in the consolidated.

iii) The Public Securities classified as held to maturity are liable to be converted into cash through repo operations in the amount R\$ 1,771,513, classified in the long term, in the Bank and Consolidated.

## Notes to quarterly information

## 3. Current and non-current segregation

	Notes	Bank					
		March 2023			December 2022		
		Current	Non-current	Total	Current	Non-current	Total
<b>Assets</b>							
Cash and banks	4	324,237	-	324,237	329,813	-	329,813
<b>Financial instruments</b>		<b>33,719,552</b>	<b>16,564,495</b>	<b>50,284,047</b>	<b>37,442,995</b>	<b>16,354,743</b>	<b>53,797,738</b>
Interbank investments		3,009,350	63,496	3,072,846	6,101,084	48,267	6,149,351
Foreign exchange portfolio	8	4,216,714	526,993	4,743,707	6,606,871	499,188	7,106,059
Marketable securities	5.a	9,410,937	7,475,877	16,886,814	6,414,356	7,032,891	13,447,247
Derivative financial instruments	5.b	1,317,157	635,873	1,953,030	1,213,056	467,932	1,680,988
Loans	6	15,765,394	7,862,256	23,627,650	17,107,628	8,306,465	25,414,093
<b>Other assets</b>		<b>1,223,425</b>	<b>52,458</b>	<b>1,275,883</b>	<b>1,273,889</b>	<b>51,478</b>	<b>1,325,367</b>
Interbank accounts		353,498	3,256	356,754	290,460	3,306	293,766
Trading and intermediation of securities	9.a	560,874	-	560,874	613,223	-	613,223
Receivables		17,528	5,735	23,263	19,828	4,122	23,950
Prepaid expenses		14,337	6,097	20,434	12,151	6,687	18,838
Assets not for own use		116,471	37,000	153,471	120,415	37,000	157,415
Sundry	9.b	160,717	370	161,087	217,812	363	218,175
Provisions for expected losses associated with credit risk	7	(603,423)	(153,042)	(756,465)	(515,126)	(178,477)	(693,603)
Deferred tax assets	19	-	1,189,058	1,189,058	-	1,039,857	1,039,857
Investments		-	1,033,261	1,033,261	-	799,785	799,785
Associates and subsidiaries	10	-	1,020,896	1,020,896	-	789,368	789,368
Other investments		-	12,365	12,365	-	10,417	10,417
Fixed assets	11	-	81,301	81,301	-	78,093	78,093
Intangible assets	11	-	268,004	268,004	-	241,847	241,847
Depreciation and amortization	11	-	(158,879)	(158,879)	-	(150,440)	(150,440)
Fixed assets		-	(57,331)	(57,331)	-	(55,454)	(55,454)
Intangible assets		-	(101,548)	(101,548)	-	(94,986)	(94,986)
<b>Total assets</b>		<b>34,663,791</b>	<b>18,876,656</b>	<b>53,540,447</b>	<b>38,531,571</b>	<b>18,236,886</b>	<b>56,768,457</b>

**Notes to quarterly information****3. Current and non-current segregation**

Notes	Bank					
	March 2023			December 2022		
	Current	Non-current	Total	Current	Non-current	Total
<b>Liabilities and shareholders' equity</b>	<b>33,682,292</b>	<b>13,466,996</b>	<b>47,149,288</b>	<b>36,628,723</b>	<b>13,934,791</b>	<b>50,563,514</b>
Deposits and financial Instruments						
Deposits	12 8,725,111	757,714	9,482,825	9,025,209	1,355,359	10,380,568
Money market funding	12 1,787,726	-	1,787,726	1,519,555	-	1,519,555
Funds from acceptance and issue of securities	12 8,434,703	8,581,060	17,015,763	9,321,026	8,030,672	17,351,698
Borrowings and Onlending	12 8,187,805	1,902,517	10,090,322	8,517,679	1,957,061	10,474,740
Derivative financial instruments	5.b 1,130,072	529,821	1,659,893	1,070,946	388,873	1,459,819
Foreign exchange portfolio	8 4,832,031	21,975	4,854,006	6,937,681	192,037	7,129,718
Subordinated debts	12 584,844	1,673,909	2,258,753	236,627	2,010,789	2,247,416
Debts instruments eligible for capital	12 -	-	-	-	-	-
Provisions	13 245,239	16,265	261,504	298,493	17,618	316,111
Deferred tax obligations	19 -	371,065	371,065	-	235,366	235,366
Other liabilities	430,234	25,250	455,484	420,240	27,840	448,080
Interbank accounts	31,602	-	31,602	29	-	29
Interbranch accounts	150,345	-	150,345	100,200	-	100,200
Social and statutory	93,171	321	93,492	81,716	321	82,037
Taxes and social security	14.a 79,307	2,191	81,498	183,879	2,204	186,083
Trading and intermediation of securities	14.c 60,414	-	60,414	32,298	-	32,298
Sundry	14.b 15,395	22,738	38,133	22,118	25,315	47,433
Shareholders' equity	-	5,303,106	5,303,106	-	5,205,386	5,205,386
Capital	24.a -	4,315,017	4,315,017	-	4,315,017	4,315,017
Brazilian residents	-	969,258	969,258	-	1,052,046	1,052,046
Foreign residents	-	3,345,759	3,345,759	-	3,262,971	3,262,971
Capital reserve	-	53,331	53,331	-	57,334	57,334
Profit reserve	24.d -	918,594	918,594	-	918,594	918,594
Other comprehensive income	-	(7,649)	(7,649)	-	(3,397)	(3,397)
Treasury stock	24.e -	(73,039)	(73,039)	-	(82,162)	(82,162)
<b>Total liabilities</b>	<b>34,357,765</b>	<b>19,182,682</b>	<b>53,540,447</b>	<b>37,347,456</b>	<b>19,421,001</b>	<b>56,768,457</b>

## Notes to quarterly information

## 3. Current and non-current segregation

	Notes	Consolidated					
		March 2023			December 2022		
		Current	Non-current	Total	Current	Non-current	Total
<b>Assets</b>							
Cash and banks	4	324,330	-	324,330	329,879	-	329,879
Financial instruments		<b>34,155,844</b>	<b>17,117,988</b>	<b>51,273,832</b>	<b>37,845,293</b>	<b>16,802,382</b>	<b>54,647,675</b>
Interbank investments		3,009,350	63,496	3,072,846	6,101,084	48,267	6,149,351
Foreign exchange portfolio	8	4,216,714	526,993	4,743,707	6,606,871	499,188	7,106,059
Marketable securities	5.a	9,429,811	7,704,253	17,134,064	6,432,644	7,241,850	13,674,494
Derivative financial instruments	5.b	1,718,169	960,990	2,679,159	1,597,066	687,493	2,284,559
Loans	6	15,781,800	7,862,256	23,644,056	17,107,628	8,325,584	25,433,212
Other assets		<b>1,610,511</b>	<b>309,062</b>	<b>1,919,573</b>	<b>1,632,211</b>	<b>271,387</b>	<b>1,903,598</b>
Interbank accounts		353,498	3,256	356,754	290,460	3,306	293,766
Trading and intermediation of securities	9.a	635,320	-	635,320	683,162	-	683,162
Receivables		17,528	5,735	23,263	19,828	4,122	23,950
Prepaid expenses		14,337	6,097	20,434	12,151	6,687	18,838
Assets not for own use		116,471	37,000	153,471	120,415	37,000	157,415
Sundry	9.b	473,357	256,974	730,331	506,195	220,272	726,467
Provisions for expected losses associated with credit risk	7	(603,423)	(153,042)	(756,465)	(515,126)	(178,477)	(693,603)
Deferred tax assets	19	-	1,190,826	1,190,826	-	1,041,378	1,041,378
Investments		-	<b>12,365</b>	<b>12,365</b>	-	<b>10,417</b>	<b>10,417</b>
Other investments		-	12,365	12,365	-	10,417	10,417
Fixed assets	11	-	<b>81,301</b>	<b>81,301</b>	-	<b>78,093</b>	<b>78,093</b>
Intangible assets	11	-	<b>268,004</b>	<b>268,004</b>	-	<b>241,847</b>	<b>241,847</b>
Depreciation and amortization	11	-	(158,879)	(158,879)	-	(150,440)	(150,440)
Fixed assets		-	(57,331)	(57,331)	-	(55,454)	(55,454)
Intangible assets		-	(101,548)	(101,548)	-	(94,986)	(94,986)
Total assets		<b>35,487,262</b>	<b>18,667,625</b>	<b>54,154,887</b>	<b>39,292,257</b>	<b>18,116,587</b>	<b>57,408,844</b>

**Notes to quarterly information****3. Current and non-current segregation**

Notes	Consolidated					
	March 2023			December 2022		
	Current	Non-current	Total	Current	Non-current	Total
<b>Liabilities and shareholders' equity</b>						
Deposits and financial Instruments	<b>33,832,183</b>	<b>13,708,955</b>	<b>47,541,138</b>	<b>36,884,739</b>	<b>14,080,292</b>	<b>50,965,031</b>
Deposits	12 8,571,068	744,726	9,315,794	9,021,902	1,332,401	10,354,303
Money market funding	12 1,746,102	-	1,746,102	1,448,963	-	1,448,963
Funds from acceptance and issue of securities	12 8,434,703	8,581,060	17,015,763	9,321,026	8,030,672	17,351,698
Borrowings and Onlending	12 8,187,805	1,902,517	10,090,322	8,517,679	1,957,061	10,474,740
Derivative financial instruments	5.b 1,475,630	784,768	2,260,398	1,400,861	557,332	1,958,193
Foreign exchange portfolio	8 4,832,031	21,975	4,854,006	6,937,681	192,037	7,129,718
Subordinated debts	12 584,844	1,673,909	2,258,753	236,627	2,010,789	2,247,416
Provisions	13 337,469	18,301	355,770	394,114	27,082	421,196
Deferred tax obligations	19 -	415,884	415,884	-	273,071	273,071
Other liabilities	<b>512,480</b>	<b>25,356</b>	<b>537,836</b>	<b>514,292</b>	<b>27,851</b>	<b>542,143</b>
Interbank accounts	31,602	-	31,602	29	-	29
Interbranch accounts	150,345	-	150,345	100,200	-	100,200
Social and statutory	93,171	321	93,492	81,716	321	82,037
Taxes and social security	14.a 100,860	2,297	103,157	210,441	2,215	212,656
Trading and intermediation of securities	14.c 121,105	-	121,105	99,803	-	99,803
Sundry	14.b 15,397	22,738	38,135	22,103	25,315	47,418
Shareholders' equity	<b>-</b>	<b>5,304,259</b>	<b>5,304,259</b>	<b>-</b>	<b>5,207,403</b>	<b>5,207,403</b>
Capital	24.a -	<b>4,315,017</b>	<b>4,315,017</b>	<b>-</b>	<b>4,315,017</b>	<b>4,315,017</b>
Brazilian residents	-	969,258	969,258	-	1,052,046	1,052,046
Foreign residents	-	3,345,759	3,345,759	-	3,262,971	3,262,971
Capital reserve	-	53,331	53,331	-	57,334	57,334
Profit reserve	24.d -	918,594	918,594	-	918,594	918,594
Other comprehensive income	-	(7,649)	(7,649)	-	(3,397)	(3,397)
Treasury stock	24.e -	(73,039)	(73,039)	-	(82,162)	(82,162)
Non controlling shareholders interest	-	1,153	1,153	-	2,017	2,017
<b>Total liabilities</b>	<b>34,682,132</b>	<b>19,472,755</b>	<b>54,154,887</b>	<b>37,793,145</b>	<b>19,615,699</b>	<b>57,408,844</b>

**Notes to quarterly information****4. Cash and cash equivalents**

Cash and cash equivalent components:

	Bank		Consolidated	
	March 2023	December 2022	March 2023	December 2022
Cash and banks	324,237	329,813	324,330	329,879
Interbank investments	1,979,879	4,900,082	1,979,879	4,900,082
Foreign investments	287,903	838,842	287,903	838,842
			1,691,976	
Applications in the open market and in interbank deposits (a)	1,691,976	4,061,240	1	4,061,240
<b>Total cash and cash equivalents</b>	<b>2,304,116</b>	<b>5,229,895</b>	<b>2,304,209</b>	<b>5,229,961</b>

(a) Related to operations whose maturity on the date of effective investment was equal to or less than 90 days and which have an insignificant risk of change in value.

**5. Marketable securities and derivative financial instruments****a) Marketable securities**

The classification of marketable securities on March 31, 2023 and December 31, 2022 are as follows:

	March 2023				December 2022	
	Bank		Consolidated		Bank	Consolidated
	Amortized cost	Market/Accounting	Amortized cost	Market/Accounting	Market/Accounting	Market/Accounting
<b>Trading securities</b>						
Financial treasury bills - "LFT"	131,310	131,390	131,310	131,390	67,796	67,796
Eurobonds	28,441	25,787	28,441	25,787	21,957	21,957
National treasury notes - "NTN - B"	1,194,794	1,189,243	1,194,794	1,189,243	1,074,627	1,074,627
Debentures	242,365	242,818	242,365	242,818	246,147	246,147
American treasury notes - T-Bills	-	-	-	-	1,419,820	1,419,820
Foreign government bonds	1,048,104	1,052,826	1,048,104	1,052,826		
Shares of closed companies	332,526	284,559	332,526	284,559	173,322	173,322
Investment fund shares	-	-	948	948	-	-
<b>Subtotal - Trading securities</b>	<b>2,977,540</b>	<b>2,926,623</b>	<b>2,978,488</b>	<b>2,927,571</b>	<b>3,003,669</b>	<b>3,003,669</b>
<b>Securities available for sale (b)</b>						
Financial treasury bills - "LFT"	1,313,691	1,311,927	1,542,119	1,540,303	1,282,301	1,491,260
Eurobonds	37,088	36,632	37,088	36,632	32,687	32,687
National treasury notes - "NTN - B"	635,386	630,602	635,386	630,602	895,237	895,237
National treasury notes - "NTN - A"	118,433	116,744	118,433	116,744	119,906	119,906
Certificate of real state receivables - "CRI"	1,929	1,929	1,929	1,929	2,683	2,683
Debentures	1,814,882	1,814,665	1,814,882	1,814,665	1,608,981	1,608,981
Promissory notes - "NP"	1,077,277	1,075,005	1,077,277	1,075,005	709,636	709,636
Rural product bills - "CPR"	3,799,891	3,798,660	3,799,891	3,798,660	3,131,819	3,131,819
Foreign government bonds	2,546,913	2,545,762	2,546,913	2,545,762		
Shares of closed companies	9,386	9,386	9,386	9,386	9,386	9,386
Financial bills - "LF"	64,750	64,750	64,750	64,750	62,307	62,307
Certificate of agribusiness receivables - "CRA"	91,879	91,885	91,879	91,885	89,266	89,266
Certificate of receivables - "CR"	21,884	21,884	39,810	39,810	60,000	60,000
Funds investment credit creditors	60,037	60,037	60,037	60,037	20,101	20,101
Funds in infrastructure holdings	30,749	30,749	30,749	30,749	21,579	39,867
<b>Subtotal - Securities available for sale</b>	<b>11,624,175</b>	<b>11,610,617</b>	<b>11,870,529</b>	<b>11,856,919</b>	<b>8,045,889</b>	<b>8,273,136</b>
<b>Held to maturity (a)</b>						
National Treasury Notes - "NTN - B"	281,245	281,245	281,245	281,245	279,330	279,330
National treasury bills - "LTN"	578,061	578,061	578,061	578,061	567,522	567,522
National treasury bills - "NTN - F"	1,490,268	1,490,268	1,490,268	1,490,268	1,550,837	1,550,837
<b>Subtotal - held to maturity</b>	<b>2,349,574</b>	<b>2,349,574</b>	<b>2,349,574</b>	<b>2,349,574</b>	<b>2,397,689</b>	<b>2,397,689</b>
<b>Total</b>	<b>16,951,289</b>	<b>16,886,814</b>	<b>17,198,591</b>	<b>17,134,064</b>	<b>13,447,247</b>	<b>13,674,494</b>

**Notes to quarterly information**

- (a) Securities classified as held to maturity are valued at amortized cost, if they were valued at market value, on March 31, 2023, would have negative adjustment of R\$ 275,817 (negative adjustment of R\$ 161,638 on December 31, 2022), based on active market price (level I).
- (b) The market value submitted is net of the allowance for devaluation considered permanent in the securities in the amount of R\$ 61,880 on March 31, 2023 (R\$ 66,473 on December 31, 2022),

On March 31, 2023, unrealized income on securities classified as available for sale totaled a loss of R\$ 13,610 (loss of R\$ 6,164 on December 31, 2022), which is recorded in equity under the account "Other comprehensive income" net of tax effects, amounting loss to R\$ 7,649 (loss of R\$ 3,397 on December 31, 2022).

The composition of the portfolio as of March 31, 2023 and December 31, 2022, considering the hierarchical levels of fair value measurement are shown as follows:

	Bank				Consolidated			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
<b>March 2023</b>								
Trading securities	1,732,783	1,193,840	-	2,926,623	1,732,783	1,193,840	948	2,927,571
Securities available for sale	2,364,079	5,375,765	3,870,773	11,610,617	2,610,381	5,375,765	3,870,773	11,856,919
<b>December 2022</b>								
Trading securities	2,827,119	176,550	-	3,003,669	2,827,119	176,550	-	3,003,669
Securities available for sale	2,752,801	2,100,919	3,192,169	8,045,889	2,980,048	2,100,919	3,192,169	8,273,136

Measurement of fair value - level 1 is based on quoted prices (not adjusted) in active markets for identical assets or liabilities.

Measurement of fair value - level 2 is based on other variables in addition to observable quoted prices included in level 1 for asset or liability, whether directly (i.e., as prices) or indirectly (i.e., based on prices).

Measurement of fair value - level 3 is based are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

**Notes to quarterly information**

The Bank's portfolio as of March 31, 2023 and December 31, 2022, classified by maturity or effective possibility of settlement, are as follows:

	Bank						
	March 2023						
	Without maturity	Up to 3 months	3 to 6 months	6 to 12 Months	1 to 3 years	Over 3 years	Total
Trading securities							
Financial treasury bills - "LFT"	-	-	42,523	30,404	45,217	13,246	131,390
Eurobonds	-	-	-	-	-	25,787	25,787
National treasury notes - "NTN - B"	-	23,798	-	-	236,783	928,662	1,189,243
Debentures	-	-	-	-	9,920	232,898	242,818
Foreign government bonds	-	1,052,826	-	-	-	-	1,052,826
Shares of closed companies	284,559	-	-	-	-	-	284,559
Subtotal - Trading securities	284,559	1,076,624	42,523	30,404	291,920	1,200,593	2,926,623
Securities available for sale							
Financial treasury bills - "LFT"	-	-	-	13,032	1,298,895	-	1,311,927
Eurobonds	-	-	-	-	36,632	-	36,632
National treasury notes - "NTN - B"	-	417,507	-	-	213,095	-	630,602
National treasury notes - "NTN - A"	-	-	-	-	116,744	-	116,744
Certificate of real state receivables – "CRI"	-	-	-	-	1,929	-	1,929
Debentures	-	62,175	-	307,042	791,179	654,269	1,814,665
Promissory notes - "NP"	-	-	160,121	224,214	608,456	121,175	1,075,005
Rural product bills - "CPR"	-	623,899	528,064	963,265	1,213,013	470,419	3,798,660
Foreign government bonds	-	-	-	2,545,762	-	-	2,545,762
Shares of closed companies	9,386	-	-	-	-	-	9,386
Financial bills - "LF"	-	38,114	-	-	26,636	-	64,750
Certificate of agribusiness receivables - "CRA"	-	-	-	-	33,459	58,426	91,885
Certificate of receivables - "CR"	-	-	-	-	-	60,037	60,037
Funds investment credit creditors	30,749	-	-	-	-	-	30,749
Funds in infrastructure holdings	21,884	-	-	-	-	-	21,884
Subtotal - Securities available for sale	62,019	1,141,695	649,224	4,053,315	4,340,038	1,364,326	11,610,617
Held to maturity							
National Treasury Notes - "NTN - B"	-	-	-	-	163,184	118,061	281,245
National Treasury Bills - "LTN"	-	-	344,318	233,743	-	-	578,061
National Treasury Bills - "NTN - F"	-	-	-	-	589,491	900,777	1,490,268
Subtotal - Held to maturity	-	-	344,318	233,743	752,675	1,018,838	2,349,574
Total - March 2023	346,578	2,218,319	1,036,065	4,317,462	5,384,633	3,583,757	16.886.814
Total - December 2022	224,388	1,804,741	1,512,673	1,496,845	4,079,841	4,328,759	13,447,247

## Notes to quarterly information

	Consolidated March 2023						Total
	Without maturity	Up to 3 months	3 to 6 months	6 to 12 Months	1 to 3 years	Over 3 years	
<b>Trading securities</b>							
Financial treasury bills - "LFT"	-	-	42,523	30,404	45,217	13,246	131,390
Eurobonds	-	-	-	-	-	25,787	25,787
National treasury notes - "NTN - B"	-	23,798	-	-	236,783	928,662	1,189,243
Debentures	-	-	-	-	9,920	232,898	242,818
American treasury notes - T-Bills	-	1,052,826	-	-	-	-	1,052,826
Shares of closed companies	284,559	-	-	-	-	-	284,559
Investment fund shares	948	-	-	-	-	-	948
<b>Subtotal - Trading securities</b>	<b>285,507</b>	<b>1,076,624</b>	<b>42,523</b>	<b>30,404</b>	<b>291,920</b>	<b>1,200,593</b>	<b>2,927,571</b>
<b>Securities available for sale</b>							
Financial treasury bills - "LFT"	-	-	-	13,032	1,527,271	-	1,540,303
Eurobonds	-	-	-	-	36,632	-	36,632
National treasury notes - "NTN - B"	-	417,507	-	-	213,095	-	630,602
National treasury notes - "NTN - A"	-	-	-	-	116,744	-	116,744
Certificate of real state receivables - "CRI"	-	-	-	-	1,929	-	1,929
Debentures	-	62,175	-	307,042	791,179	654,269	1,814,665
Promissory notes - "NP"	-	-	121,160	224,214	608,456	121,175	1,075,005
Rural product bills - "CPR"	-	623,899	528,064	963,265	1,213,013	470,419	3,798,660
Foreign government bonds	-	-	-	2,545,762	-	-	2,545,762
Shares of closed companies	9,386	-	-	-	-	-	9,386
Financial bills - "LF"	-	38,114	-	-	26,636	-	64,750
Certificate of agribusiness receivables - "CRA"	-	-	-	-	33,459	58,426	91,885
Certificate of receivables - "CR"	-	-	-	-	-	60,037	60,037
Funds investment credit creditors	30,749	-	-	-	-	-	30,749
Funds in infrastructure holdings	39,810	-	-	-	-	-	39,810
<b>Subtotal - Securities available for sale</b>	<b>79,945</b>	<b>1,141,695</b>	<b>649,224</b>	<b>4,053,315</b>	<b>4,568,414</b>	<b>1,364,326</b>	<b>11,856,919</b>
<b>Held to maturity</b>							
National Treasury Notes - "NTN - B"	-	-	-	-	163,184	118,061	281,245
National Treasury Bills - "LTN"	-	-	344,318	233,743	-	-	578,061
National Treasury Bills - "NTN - F"	-	-	-	-	589,491	900,777	1,490,268
<b>Subtotal - Held to maturity</b>	<b>-</b>	<b>-</b>	<b>344,318</b>	<b>233,743</b>	<b>752,675</b>	<b>1,018,838</b>	<b>2,349,574</b>
<b>Total - March 2023</b>	<b>365,452</b>	<b>2,218,319</b>	<b>1,036,065</b>	<b>4,317,462</b>	<b>5,613,009</b>	<b>3,583,757</b>	<b>17,134,064</b>
<b>Total - December 2022</b>	<b>242,676</b>	<b>1,804,741</b>	<b>1,512,673</b>	<b>1,496,845</b>	<b>4,079,841</b>	<b>4,537,718</b>	<b>13,674,494</b>

The Bank has securities linked as guarantees of its operations as follows:

Operation type	Linked securities	Bank and Consolidated Market Value	
		March 2023	December 2022
Derivatives - B3 S.A - Brasil, Bolsa, Balcão e CBLC	LTN / LFT	205,300	261,659
Exchange - B3 S.A - Brasil, Bolsa, Balcão	LTN / LFT	177,731	171,610
Agribusiness credit bills funding	Rural product bills	2,819,651	2,180,400
<b>Total</b>		<b>3,202,682</b>	<b>2,613,669</b>

b) Derivative financial instruments

The Bank carries out transactions with derivative financial instruments on demand of its clients or primarily aimed at protecting market price variations and dilution of currency risks and interest rates of its assets and liabilities and cash flows contracted by compatible terms, rates and amounts.

**Notes to quarterly information**

Derivatives are used as a risk transfer tool aimed to cover Banking Book and Trading Book portfolio positions. In addition, highly liquid derivatives traded on stock exchanges are used, within strict limits and with regular review, in order to manage Trading Book portfolio exposures.

Derivatives are used as a risk transfer tool aimed to cover Banking Book and Trading Book portfolio positions, in addition, highly liquid derivatives traded on stock exchanges are used, within strict limits and with regular review, in order to manage Trading Book portfolio exposures.

The market values of these derivative financial instruments are determined based on quotations disclosed by specialized stock exchanges and, in certain cases, when there is no liquidity or market quotation, estimates of present values and other pricing techniques are used.

The bases adopted for determining market prices are as follows:

- Futures: stock exchange quotations;
- Options: determined based on the criteria set forth in the contracts, calculated according to known models used by the market;
- Swaps: cash flows for each contract are discounted to present value, in accordance with the respective interest rate curves, obtained based on B3 S.A. - Brasil, Bolsa, Balcão prices adjusted to the credit risk of the counterparties; and
- Forward: the future value of the transaction discounted to present value as rates obtained at B3 S.A. - Brasil, Bolsa, Balcão grants or reference stock exchange market adjusted to the credit risk of the counterparties.

**Notes to quarterly information**

Differentials and adjustments to derivative financial instruments are recorded in the respective balance sheet accounts and matched against the result of operations. They are adjusted to market value and the notional value of financial instruments is recorded in off balance accounts, as follows:

	Bank					
	March 2023				December 2022	
	Notional value	Cost - receivable / (payable)	Marked to market adjustment	Market Value	Notional Value	Market value
<b>Future contracts</b>	<b>21,731,805</b>	-	-	-	<b>8,704,666</b>	-
<b>Purchase commitments</b>	<b>11,567,336</b>	-	-	-	<b>5,464,673</b>	-
Interbank market	9,385,313	-	-	-	4,881,551	-
Foreign currency	655,077	-	-	-	528,760	-
Others	1,526,946	-	-	-	54,362	-
<b>Sales commitments</b>	<b>10,164,469</b>	-	-	-	<b>3,239,993</b>	-
Interbank market	7,324,314	-	-	-	3,200,258	-
Foreign currency	2,671,020	-	-	-	-	-
Others	169,135	-	-	-	39,735	-
<b>Asset position</b>	<b>33,301,699</b>	<b>2,048,126</b>	<b>(95,096)</b>	<b>1,953,030</b>	<b>27,268,722</b>	<b>1,680,988</b>
<b>Swap contracts</b>	<b>7,284,506</b>	<b>174,231</b>	<b>157,339</b>	<b>331,570</b>	<b>5,547,070</b>	<b>262,915</b>
Interbank market	5,799,690	149,327	132,630	281,957	4,432,488	227,977
Foreign currency	353,142	1,517	7,238	8,755	518,505	16,048
Fixed rates	1,074,262	12,674	21,326	34,000	545,667	13,459
Others	57,412	10,713	(3,855)	6,858	50,410	5,431
<b>Options contracts</b>	<b>16,400,791</b>	<b>1,582,900</b>	<b>(371,138)</b>	<b>1,211,762</b>	<b>13,050,522</b>	<b>967,053</b>
<b>Purchase commitments</b>	<b>7,937,611</b>	<b>734,159</b>	<b>(523,704)</b>	<b>210,455</b>	<b>6,362,673</b>	<b>285,380</b>
Foreign currency	7,818,252	716,272	(521,774)	194,498	6,334,902	281,507
Others financial assets	119,359	17,887	(1,930)	15,957	27,771	3,873
<b>Sale commitment</b>	<b>8,463,180</b>	<b>848,741</b>	<b>152,566</b>	<b>1,001,307</b>	<b>6,687,849</b>	<b>681,673</b>
Foreign currency	8,383,452	835,034	162,208	997,242	6,600,917	677,173
IDI index	-	-	-	-	-	-
Other financial assets	79,728	13,707	(9,642)	4,065	86,932	4,500
<b>Other financial instruments (a)</b>	<b>9,616,402</b>	<b>290,995</b>	<b>118,703</b>	<b>409,698</b>	<b>8,671,130</b>	<b>451,020</b>
Interbank market	23,751	253	1,524	1,777	-	-
Foreign currency	7,709,939	59,679	113,543	173,222	5,806,434	102,759
Others financial assets	1,882,712	231,063	3,636	234,699	2,864,696	348,261

**Notes to quarterly information**

	Bank					
	March 2023		December 2022			
	Notional value	Cost - receivable / (payable)	Marked to market adjustment	Market Value	Notional Value	Market value
<b>Liability position</b>	<b>30,773,060</b>	<b>(1,317,916)</b>	<b>(341,977)</b>	<b>(1,659,893)</b>	27,708,217	(1,459,819)
<b>Swap contracts</b>	<b>2,952,229</b>	<b>(110,302)</b>	<b>(30,567)</b>	<b>(140,869)</b>	3,518,971	(130,357)
Interbank market	1,272,029	(50,256)	(29,787)	(80,043)	1,982,113	(66,317)
Foreign currency	200,388	(18,604)	5,682	(12,922)	957,127	(41,368)
Fixed rates	792,341	(6,333)	(15,452)	(21,785)	489,922	(11,898)
Others	687,471	(35,109)	8,990	(26,119)	89,809	(10,774)
<b>Options contracts</b>	<b>22,591,071</b>	<b>(1,001,874)</b>	<b>(85,428)</b>	<b>(1,087,302)</b>	17,827,779	(866,166)
<b>Purchase commitments</b>	<b>14,531,533</b>	<b>(472,460)</b>	<b>250,035</b>	<b>(222,425)</b>	11,548,487	(286,132)
Foreign currency	14,398,739	(463,825)	249,660	(214,165)	11,415,996	(284,316)
Others financial assets	132,794	(8,635)	375	(8,260)	132,491	(1,816)
<b>Sales commitments</b>	<b>8,059,538</b>	<b>(529,414)</b>	<b>(335,463)</b>	<b>(864,877)</b>	6,279,292	(580,034)
Foreign currency	7,864,153	(522,323)	(287,321)	(809,644)	6,130,532	(535,704)
IDI index	-	-	-	-	-	-
Others financial assets	195,385	(7,091)	(48,142)	(55,233)	148,760	(44,330)
<b>Other financial instruments (a)</b>	<b>5,229,760</b>	<b>(205,740)</b>	<b>(225,982)</b>	<b>(431,722)</b>	6,361,467	(463,296)
Interbank market	187,969	(27,409)	5,382	(22,027)	-	-
Foreign currency	4,185,225	(101,908)	(232,474)	(334,382)	5,219,645	(377,297)
Others financial assets	856,566	(76,423)	1,110	(75,313)	1,141,822	(85,999)

**Notes to quarterly information**

	Consolidated					
	March 2023		December 2022			
	Notional value	Cost - receivable / (payable)	Marked to market adjustment	Market Value	Notional Value	Market value
<b>Future contracts</b>	<b>21,731,805</b>	-	-	-	<b>8,704,666</b>	-
<b>Purchase commitments</b>	<b>11,567,336</b>	-	-	-	<b>5,464,673</b>	-
Interbank market	9,385,313	-	-	-	4,881,551	-
Foreign currency	655,077	-	-	-	528,760	-
Others	1,526,946	-	-	-	54,362	-
<b>Sales commitments</b>	<b>10,164,469</b>	-	-	-	<b>3,239,993</b>	-
Interbank market	7,324,314	-	-	-	3,200,258	-
Foreign currency	2,671,020	-	-	-	-	-
Others	169,135	-	-	-	39,735	-
<b>Asset position</b>	<b>33,301,699</b>	<b>2,048,126</b>	<b>631,033</b>	<b>2,679,159</b>	<b>28,447,335</b>	<b>2,284,559</b>
<b>Swap contracts</b>	<b>7,284,506</b>	<b>174,231</b>	<b>157,339</b>	<b>331,570</b>	<b>5,547,070</b>	<b>262,914</b>
Interbank market	5,799,690	149,327	132,630	281,957	4,432,488	227,977
Foreign currency	353,142	1,517	7,238	8,755	518,505	16,048
Fixed rates	1,074,262	12,674	21,326	34,000	545,667	13,459
Others	57,412	10,713	(3,855)	6,858	50,410	5,430
<b>Options contracts</b>	<b>16,400,791</b>	<b>1,582,900</b>	<b>(371,138)</b>	<b>1,211,762</b>	<b>13,050,522</b>	<b>967,053</b>
<b>Purchase commitments</b>	<b>7,937,611</b>	<b>734,159</b>	<b>(523,704)</b>	<b>210,455</b>	<b>6,362,673</b>	<b>285,380</b>
Foreign currency	7,818,252	716,272	(521,774)	194,498	6,334,902	281,507
Others financial assets	119,359	17,887	(1,930)	15,957	27,771	3,873
<b>Sale commitment</b>	<b>8,463,180</b>	<b>848,741</b>	<b>152,566</b>	<b>1,001,307</b>	<b>6,687,849</b>	<b>681,673</b>
Foreign currency	8,383,452	835,034	162,208	997,242	6,600,917	677,173
IDI index	-	-	-	-	-	-
Other financial assets	79,728	13,707	(9,642)	4,065	86,932	4,500
<b>Other financial instruments (a)</b>	<b>9,616,402</b>	<b>290,995</b>	<b>844,832</b>	<b>1,135,827</b>	<b>9,849,743</b>	<b>1,054,592</b>
Interbank market	23,751	253	1,524	1,777	-	-
Foreign currency	7,709,939	59,679	839,672	899,351	5,786,424	102,371
Others financial assets	1,882,712	231,063	3,636	234,699	4,063,319	952,221

**Notes to quarterly information**

	Consolidated					
	March 2023				December 2022	
	Notional value	Cost - receivable / (payable)	Marked to market adjustment	Market Value	Notional Value	Market value
<b>Liability position</b>	<b>31,916,265</b>	<b>(1,316,335)</b>	<b>944,063</b>	<b>(2,260,398)</b>	28,731,316	(1,958,193)
<b>Swap contracts</b>	<b>2,952,229</b>	<b>(110,302)</b>	<b>(30,567)</b>	<b>(140,869)</b>	3,518,971	(130,356)
Interbank market	1,272,029	(50,256)	(29,787)	(80,043)	1,982,113	(66,317)
Foreign currency	200,388	(18,604)	5,682	(12,922)	957,127	(41,368)
Fixed rates	792,341	(6,333)	(15,452)	(21,785)	489,922	(11,898)
Others	687,471	(35,109)	8,990	(26,119)	89,809	(10,773)
<b>Options contracts</b>	<b>22,591,071</b>	<b>(1,001,874)</b>	<b>(85,429)</b>	<b>(1,087,303)</b>	17,827,779	(866,166)
<b>Purchase commitments</b>	<b>14,531,533</b>	<b>(472,460)</b>	<b>250,034</b>	<b>(222,426)</b>	11,548,487	(286,132)
Foreign currency	14,398,739	(463,825)	249,660	(214,165)	11,415,996	(284,316)
Others financial assets	132,794	(8,635)	374	(8,261)	132,491	(1,816)
<b>Sales commitments</b>	<b>8,059,538</b>	<b>(529,414)</b>	<b>(335,463)</b>	<b>(864,877)</b>	6,279,292	(580,034)
Foreign currency	7,864,153	(522,323)	(287,321)	(809,644)	6,130,532	(535,704)
IDI index	-	-	-	-	-	-
Others financial assets	195,385	(7,091)	(48,142)	(55,233)	148,760	(44,330)
<b>Other financial instruments (a)</b>	<b>6,372,965</b>	<b>(204,159)</b>	<b>(828,067)</b>	<b>(1,032,226)</b>	7,384,566	(961,671)
Interbank market	187,969	(27,409)	5,382	(22,027)	-	-
Foreign currency	5,328,430	(100,327)	(834,558)	(934,885)	5,206,207	(377,060)
Others financial assets	856,566	(76,423)	1,109	(75,314)	2,178,359	(584,611)

**Notes to quarterly information**

To mitigate the risks of changes in the fair value of the operation to Foreign Onleading's in the amount US\$ 66,7 million (Note 12.b), Management has decided to designate the financial instruments shown below for exchange protection of a portion of the principal amount as well as a portion of the contractual interest (US\$ 66,7 million as of December 31, 2022).

	Bank e Consolidated			
	March 2023			
Derivatives designated as fair value hedge instruments	Notional Value	Curve Yield	Market Value	MTM
Hedge instruments	336,468	342,447	329,989	(12,458)
Swap contracts	336,468	342,447	329,989	(12,458)
Foreign currency – US dollar – Assets position (1)	336,468	342,447	329,989	(12,458)
Subject to hedge	342,489	(342,489)	(330,031)	12,458
Liabilities due to transfers abroad (Note 12.b)	342,489	(342,489)	(330,031)	12,458

(1) Amounts updated through the balance sheet date,

	Bank e Consolidated			
	December 2022			
Derivatives designated as fair value hedge instruments	Notional Value	Curve Yield	Market Value	MTM
Hedge instruments	336,468	359,134	337.893	(21,241)
Swap contracts	336,468	359,134	337.893	(21,241)
Foreign currency – US dollar – Assets position (1)	336,468	359,134	337.893	(21,241)
Subject to hedge	349,387	(349,387)	(328,146)	21,241
Liabilities due to transfers abroad (Note 12.b)	349,387	(349,387)	(328,146)	21,241

(1) Amounts updated through the balance sheet date,

Derivative financial instruments by maturity as of March 31, 2023 and December 31, 2022 are as follows:

	Bank							
	March 2023							December 2022
	Up to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	1 to 3 years	Over 3 years	Total	Total
Off Balance Book								
Futures contracts	-	-	12,161,198	4,528,647	3,748,560	1,293,400	21,731,805	8,704,666
Option contracts	4,806,245	3,388,482	18,284,160	466,854	12,046,121	-	38,991,862	30,878,301
Swap contracts	282,109	618,344	1,094,634	2,157,221	3,607,491	2,476,937	10,236,736	9,066,041
Other financial instruments	3,158,581	4,282,615	1,815,768	2,673,111	1,445,159	43,000	13,418,234	15,032,597
Total - March 2023	8,246,935	8,289,441	33,355,760	9,825,833	20,847,331	3,813,337	84,378,637	-
Total - December 2022	4,115,960	6,680,214	3,898,208	28,500,832	13,427,468	7,058,923	-	63,681,605
Asset position								
Option contracts	31,637	36,883	729,220	6,245	407,777	-	1,211,762	967,053
Swap contracts	6,233	27,516	23,241	93,300	113,926	67,354	331,570	262,915
Other financial instruments	84,236	138,955	54,975	84,716	46,816	-	409,698	451,020
Total - March 2023	122,106	203,354	807,436	184,261	568,519	67,354	1,953,030	-
Total - December 2022	64,631	230,539	102,161	815,725	393,588	74,344	-	1,680,988
Liability position								
Option contracts	(7,718)	(31,517)	(617,850)	(33,358)	(396,859)	-	(1,087,302)	(866,166)
Swap contracts	(6,952)	(3,921)	(12,428)	(22,237)	(52,326)	(43,005)	(140,869)	(130,357)
Other financial instruments	(77,333)	(128,638)	(106,762)	(81,358)	(33,133)	(4,498)	(431,722)	(463,296)
Total - March 2023	(92,003)	(164,076)	(737,040)	(136,953)	(482,318)	(47,503)	(1,659,893)	-
Total - December 2022	(144,311)	(118,994)	(92,920)	(714,721)	(360,866)	(28,007)	-	(1,459,819)

## Notes to quarterly information

	Consolidated							December 2022
	March 2023							
	Up to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	1 to 3 years	Over 3 years	Total	Total
Off Balance Book								
Futures contracts	-	-	12,161,198	4,528,647	3,748,560	1,293,400	21,731,805	8,704,666
Option contracts	4,806,245	3,388,482	18,284,160	466,854	12,046,121	-	38,991,862	30,878,301
Swap contracts	282,109	618,344	1,094,634	2,157,221	3,607,491	2,476,936	10,236,735	9,066,041
Other financial instruments	3,259,393	4,494,180	2,194,289	3,335,129	2,568,647	137,729	15,989,367	17,234,309
Total - March 2023	8,347,747	8,501,006	33,734,281	10,487,851	21,970,819	3,908,065	86,949,769	-
Total - December 2022	4,225,632	6,883,689	4,184,797	29,136,463	14,387,821	7,064,915	-	65,883,317
Asset position								
Option contracts	31,636	36,883	729,220	6,245	407,778	-	1,211,762	967,053
Swap contracts	6,232	27,516	23,242	93,300	113,926	67,354	331,570	262,914
Other financial instruments	117,010	206,608	164,920	275,357	353,780	18,152	1,135,827	1,054,592
Total - March 2023	154,878	271,007	917,382	374,902	875,484	85,506	2,679,159	-
Total - December 2022	99,492	295,519	196,881	1,005,174	612,105	75,388	-	2,284,559
Liability position								
Option contracts	(7,720)	(31,517)	(617,849)	(33,358)	(396,859)	-	(1,087,303)	(866,166)
Swap contracts	(6,951)	(3,921)	(12,428)	(22,237)	(52,327)	(43,005)	(140,869)	(130,356)
Other financial instruments	(105,238)	(186,309)	(203,810)	(244,292)	(273,058)	(19,519)	(1,032,226)	(961,671)
Total - March 2023	(119,909)	(221,747)	(834,087)	(299,887)	(722,244)	(62,524)	(2,260,398)	-
Total - December 2022	(174,139)	(174,923)	(174,416)	(877,383)	(529,005)	(28,327)	-	(1,958,193)

The composition of the portfolio as of March 31, 2023 and December 31, 2022, considering the hierarchical levels of fair value measurement are shown as follows:

	Bank			Consolidated		
	Level 1	Level 2	Total	Level 1	Level 2	Total
<b>Asset Position</b>						
March 2023	1,217,687	735,343	<b>1,953,030</b>	1,217,687	1,461,472	<b>2,679,159</b>
December 2022	992,912	688,076	<b>1,680,988</b>	992,912	1,291,647	<b>2,284,559</b>
<b>Liabilities Position</b>						
March 2023	1,197,287	462,606	<b>1,659,893</b>	1,197,287	1,063,111	<b>2,260,398</b>
December 2022	1,104,535	355,284	<b>1,459,819</b>	1,104,635	853,558	<b>1,958,193</b>

Gains (losses) on derivative financial instruments for the quarters ended on March 31, 2023 and 2022 are as follows:

	Bank			Consolidated	
	1st Quarter 2023			1st Quarter 2022	
	Gains	Losses	Net (1)	Net (1)	
Swaps	557,477	(430,158)	127,319	364,106	
Futures	3,335,723	(3,469,574)	(133,851)	(1,258,844)	
Options	3,103,412	(3,072,223)	31,189	25,881	
Other financial instruments	180,170	(134,122)	46,048	404,475	
<b>Total</b>	<b>7,176,782</b>	<b>(7,106,077)</b>	<b>70,705</b>	<b>(464,382)</b>	

(1) In the income statement, it is presented in a net form of income and expenses,

**Notes to quarterly information**

	<b>Consolidated</b>			
	<b>1st Quarter 2023</b>			<b>1st Quarter 2022</b>
	<b>Gains</b>	<b>Losses</b>	<b>Net (1)</b>	<b>Net (1)</b>
Swaps	557,477	(430,158)	127,319	364,106
Futures	3,335,723	(3,469,574)	(133,851)	(1,258,844)
Options	3,103,412	(3,072,223)	31,189	25,881
Other financial instruments	388,316	(303,497)	84,819	416,949
<b>Total</b>	<b>7,384,928</b>	<b>(7,275,452)</b>	<b>109,476</b>	<b>(451,908)</b>

(1) In the income statement, it is presented in a net form of income and expenses,

***Risk sensitivity analysis in financial instrument operations***

In accordance with CVM Rule No, 475/08, the Bank discloses a sensitivity analysis to all types of market risk stemming from financial instruments considered significant by management. The table below sets out the most probable scenario in management's assessment and two additional scenarios. The probable scenario considers contractual prices and, where applicable, indicators from various external sources or pricing models adopted to calculate the fair value of financial instruments at the balance sheet date. Scenario II considers a 25% deterioration in risk variables in view of the nature of financial instrument risk. Scenario III considers a 50% deterioration in the same variables.

	<b>Exposure</b>		
	<b>Probable Scenario</b>	<b>Scenario II</b>	<b>Scenario III</b>
<b>i) Interest rate</b>			
Net exposure to fixed interest rates (RWAjur1)	35,177	54,308	73,439
Net exposure of currency coupons (RWAjur2)	43,981	45,181	46,381
Net exposure of index coupons (RWAjur3)	43,394	43,460	43,527
<b>Total interest rate exposure (Note 25)</b>	<b>122,552</b>	<b>142,949</b>	<b>163,347</b>
<b>ii) Foreign exchange rate</b>			
<b>Total exposure purchased at exchange rates</b>	<b>24,501</b>	<b>52,086</b>	<b>79,671</b>
<b>iii) Index, shares and commodities</b>			
<b>Total exposure to index, shares and commodities</b>	<b>79,953</b>	<b>82,083</b>	<b>84,213</b>

**i) Interest rates:**

According to criteria established by the Central Bank of Brazil through Resolution No, 4,745/19 and Circular No, 3,923,18 financial instruments classified under trading books represent exposure that would have an impact on the organization's income by mark to market or when realized or settled. Financial instruments indexed to interest rates pose potential risk from market fluctuations. These risks are managed through a methodology set out by the Central Bank of Brazil and the result of this analysis is considered when determining the minimum regulatory capital required of financial institutions.

In order to comply with CVM Rule No, 475/08, regarding risk sensitivity, it was utilized, in the scenario analysis required in this regulation, the amount of the minimum capital requirement for interest rate exposure as of March 31, 2023.

**Notes to quarterly information****ii) Foreign exchange rate:**

The net exposure of exchange rates is regulated by the Central Bank of Brazil through CMN Resolution No, 4,958/21, CMN Resolution No, 4,956/21, Circular No, 3,641/13 and Circular No, 3,984/20, Such regulations determine 30% of the reference equity as the maximum limit for such exposures.

The exposure calculation criteria determined by the Central Bank of Brazil were considered and, in compliance with the requirements of CVM Instruction No, 475/08, the analysis of scenarios from the net exposure existing on March 31, 2023 was performed.

**iii) Banking Book:**

These refer to operations that are not classified in the trading book, resulting from Bank business lines and their possible hedge instruments, Measurement and valuation of interest rate risk of banking book operations are regulated by the Central Bank of Brazil through BCB Resolution No, 48/20 that sets criteria and assumptions to gauge the degree of risk including stress tests whose results could indicate how much regulatory capital is required to cover such risks.

Results of these procedures have no relevance on accounting practices regarding the recording and valuation of banking book operations are reported to the Central Bank of Brazil and at March 31, 2023 an exposure of R\$ 117, 559 was stated, which also takes into account interest rate risk of the aforementioned banking book in alternative scenarios according to methodologies set out by the regulatory body.

In order to carry out a risk sensitivity analysis, foreign exchange mismatch risk in the banking book is considered in the foreign exchange rate position as set out in item II.

**6. Lending operations, guarantees and responsibilities**

The amounts of loans and financial guarantees provided are as follows:

**Loans portfolio by modality**

	<b>Bank</b>		<b>Consolidated</b>	
	<b>March 2023</b>	<b>December 2022</b>	<b>March 2023</b>	<b>December 2022</b>
<b>Loans</b>				
Loans	10,927,705	10,951,936	10,944,111	10,971,055
Financing	7,834,410	8,799,709	7,834,410	8,799,709
Financing - Rural and agribusiness	1,171,243	1,515,245	1,171,243	1,515,245
Advances on export contracts and interest	1,359,506	1,292,706	1,359,506	1,292,706
Notes and loans receivable	2,334,786	2,854,497	2,334,786	2,854,497
Honored bails	-	-	-	-
<b>Total - Loans</b>	<b>23,627,650</b>	<b>25,414,093</b>	<b>23,644,056</b>	<b>25,433,212</b>
<b>Financial guarantees and responsibilities (recorded in off balance accounts)</b>				
Guarantees given to customers	11,555,831	11,172,678	11,555,831	11,153,124
Import credit facilities	750,150	306,997	750,150	306,997
<b>Total - Financial guarantees and responsibilities</b>	<b>12,305,981</b>	<b>11,479,675</b>	<b>12,305,981</b>	<b>11,460,121</b>
<b>Total Portfolio</b>	<b>35,933,631</b>	<b>36,893,768</b>	<b>35,950,037</b>	<b>36,893,333</b>

## Notes to quarterly information

## Loans portfolio by sector activity

	Bank					
	March 2023			December 2022		
	Loans	Guarantees and responsibilities	Total	Loans	Guarantees and responsibilities	Total
<b>Private Sector</b>						
Financial intermediaries	495,566	2,079,548	2,575,114	432,185	1,961,948	2,394,133
Industry	6,530,539	2,436,037	8,966,576	7,018,927	2,557,359	9,576,286
Commercial	5,824,578	1,032,237	6,856,815	6,127,138	957,461	7,084,599
Services	9,988,249	5,940,385	15,928,634	11,095,023	5,399,501	16,494,524
Individuals	387,492	76,839	464,331	421,072	76,839	497,911
<b>Total - Private sector</b>	<b>23,226,424</b>	<b>11,565,046</b>	<b>34,791,470</b>	<b>25,094,345</b>	<b>10,953,108</b>	<b>36,047,453</b>
<b>Public Sector</b>	<b>401,226</b>	<b>740,935</b>	<b>1,142,161</b>	<b>319,748</b>	<b>526,567</b>	<b>846,315</b>
<b>Total</b>	<b>23,627,650</b>	<b>12,305,981</b>	<b>35,933,631</b>	<b>25,414,093</b>	<b>11,479,675</b>	<b>36,893,768</b>

	Consolidated					
	March 2023			December 2022		
	Loans	Guarantees and responsibilities	Total	Loans	Guarantees and responsibilities	Total
<b>Private Sector</b>						
Financial intermediaries	495,566	2,079,548	2,575,114	432,185	1,961,948	2,394,133
Industry	6,530,539	2,436,037	8,966,576	7,018,927	2,557,359	9,576,286
Commercial	5,824,578	1,032,237	6,856,815	6,127,138	937,907	7,065,045
Services	9,988,249	5,940,385	15,928,634	11,095,023	5,399,501	16,494,524
Individuals	403,898	76,839	480,737	440,191	76,839	517,030
<b>Total - Private sector</b>	<b>23,242,830</b>	<b>11,565,046</b>	<b>34,807,876</b>	<b>25,113,464</b>	<b>10,933,554</b>	<b>36,047,018</b>
<b>Public Sector</b>	<b>401,226</b>	<b>740,935</b>	<b>1,142,161</b>	<b>319,748</b>	<b>526,567</b>	<b>846,315</b>
<b>Total</b>	<b>23,644,056</b>	<b>12,305,981</b>	<b>35,950,037</b>	<b>25,433,212</b>	<b>11,460,121</b>	<b>36,893,333</b>

## Loans, guarantees and responsibilities, by maturity, are as follows

	Bank						
	March 2023						
	Maturities						Overdue after 15 days
	Up to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	1 to 3 years	Over 3 years	
Loans	2,688,328	3,718,149	3,913,337	5,191,017	6,789,316	1,072,940	254,563
Guarantees and responsibilities	973,610	1,920,271	1,972,416	3,625,842	3,329,063	484,779	-
<b>Total - March 2023</b>	<b>3,661,938</b>	<b>5,638,420</b>	<b>5,885,753</b>	<b>8,816,859</b>	<b>10,118,379</b>	<b>1,557,719</b>	<b>254,563</b>
<b>Total - December 2022</b>	<b>3,659,359</b>	<b>6,701,376</b>	<b>6,049,413</b>	<b>8,862,194</b>	<b>9,993,589</b>	<b>1,516,889</b>	<b>110,948</b>

	Consolidated						
	March 2023						
	Maturities						Overdue after 15 days
	Up to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	1 to 3 years	Over 3 years	
Loans	2,688,328	3,718,149	3,913,337	5,207,423	6,789,316	1,072,940	254,563
Guarantees and responsibilities	973,610	1,920,271	1,972,416	3,625,842	3,329,063	484,779	-
<b>Total - March 2023</b>	<b>3,661,938</b>	<b>5,638,420</b>	<b>5,885,753</b>	<b>8,833,265</b>	<b>10,118,379</b>	<b>1,557,719</b>	<b>254,563</b>
<b>Total - December 2022</b>	<b>3,659,359</b>	<b>6,681,822</b>	<b>6,049,413</b>	<b>8,862,194</b>	<b>10,012,708</b>	<b>1,516,889</b>	<b>110,948</b>

**Notes to quarterly information**

During the quarter ended March 31, 2023, in the Bank and Consolidated, assignments were made with substantial transfer of risks and benefits, in accordance with CMN Resolution 3,533/08 (R\$ 160,646 for the year ended December 31, 2022). There was no effect of these operations on the results for the quarter ended March 31, 2023 and 2022.

**Credit risks concentrate on are as follows**

	Bank and Consolidated			
	March 2023		December 2022	
	Balance	% of portfolio (1)	Balance	% of portfolio (1)
Main debtor	652,458	1,82	823,606	2.23
10 main debtors	4,173,517	11,61	4,633,143	12.56
20 main debtors	6,697,703	18,64	7,035,583	19.07

(1) Total portfolio taking the balances of guarantees and responsibilities into consideration.

**7. Provision for expected losses associated with credit risk**

The portfolios of credit operations and the provision for expected losses associated with credit risk, as of March 31, 2023 and December 31, 2022, are as follows:

Risk rating	Bank				
	March 2023				December 2022
	Total operations		Allowance		Operations
	Normal course	Past due	Total	Res, 2682	Allowance
AA	13,911,224	-	13,911,224	21,133	6,810,251
A	4,019,641	-	4,019,641	25,194	6,735,064
B	2,332,353	4,472	2,336,825	27,812	7,811,641
C	1,984,098	49,528	2,033,626	63,705	2,789,964
D	453,676	16,241	469,917	55,796	382,434
E	133,878	13,351	147,229	44,247	519,324
F	69,228	18,530	87,758	43,879	112,682
G	385,532	103,570	489,102	342,371	87,813
H	83,457	48,871	132,328	132,328	164,920
Additional provision (*)	-	-	-	-	9,500
<b>Total</b>	<b>23,373,087</b>	<b>254,563</b>	<b>23,627,650</b>	<b>756,465</b>	<b>25,414,093</b>

(\*) Refers to the anti-cyclical provision in addition to the minimum required in Resolution No, 2,682 / 99,

Risk rating	Consolidated				
	March 2023				December 2022
	Total operations		Allowance		Operations
	Normal course	Past due	Total	Res, 2682	Allowance
AA	13,927,630	-	13,927,630	21,133	6,829,370
A	4,019,641	-	4,019,641	25,194	6,735,064
B	2,332,353	4,472	2,336,825	27,812	7,811,641
C	1,984,098	49,528	2,033,626	63,705	2,789,964
D	453,676	16,241	469,917	55,796	382,434
E	133,878	13,351	147,229	44,247	519,324
F	69,228	18,530	87,758	43,879	112,682
G	385,532	103,570	489,102	342,371	87,813
H	83,457	48,871	132,328	132,328	164,920
Additional provision (*)	-	-	-	-	9,500
<b>Total</b>	<b>23,389,493</b>	<b>254,563</b>	<b>23,644,056</b>	<b>756,465</b>	<b>25,433,212</b>

(\*) Refers to the anti-cyclical provision in addition to the minimum required in Resolution No, 2,682 / 99,

**Notes to quarterly information**

Changes in the allowance for loan and other credit losses for the quarters and accumulated ended on March 31, 2023 and 2022 are as follows:

	<b>Bank and Consolidated</b>	
	<b>1st Quarter 2023</b>	<b>1st Quarter 2022</b>
Balances at the beginning of the period	693,603	720,379
Constitution / (Reversal)	105,234	27,457
Exchange rate variation	(664)	(4,539)
Loans written off as losses	(41,708)	(97,385)
<b>Balances at the end of the period</b>	<b>756,465</b>	<b>645,912</b>

The balances of the provision for financial guarantees provided by risk levels are shown as follows:

<b>Risks rating</b>	<b>December 2022</b>					
	<b>Bank and Consolidated</b>		<b>Bank</b>		<b>Consolidated</b>	
	<b>Amount</b>	<b>Provision</b>	<b>Amount</b>	<b>Provision</b>	<b>Amount</b>	<b>Provision</b>
AA	10,490,016	6,920	7,918,973	4,001	7,899,419	4,001
A	857,293	5,019	1,957,484	10,310	1,957,484	10,310
B	397,733	5,323	1,039,931	10,449	1,039,931	10,449
C	369,445	14,659	454,411	17,101	454,411	17,101
D	138,384	13,838	31,910	3,191	31,910	3,191
E	53,110	15,933	76,966	23,090	76,966	23,090
<b>Total</b>	<b>12,305,981</b>	<b>61,692</b>	<b>11,479,675</b>	<b>68,142</b>	<b>11,460,121</b>	<b>68,142</b>

On March 31, 2023, balance of renegotiated loans amounted to R\$ 167,847 (R\$ 108,596 on December 31, 2022), there were no renegotiated credit transactions during the quarter ended March 31, 2023 and 2022).

The amount of loans recovered for the quarter ended March 31, 2023, previously offset against the provision, was R\$ 1,222 (R\$ 310 on March 31, 2022).

**8. Foreign exchange portfolio**

The balance of the foreign exchange portfolio is as under:

	<b>Bank and Consolidated</b>	
	<b>March 2023</b>	<b>December 2022</b>
<b>Financial instruments - Asset Position</b>		
Foreign exchange purchased to be settled - CCL	2,979,301	3,720,711
Provision for Exchange variation of CCL	(22,755)	(12,603)
Rights on foreign Exchange sale	1,787,217	3,398,535
Advances received	(56)	(584)
<b>Total</b>	<b>4,743,707</b>	<b>7,106,059</b>
<b>Financial instruments - Liabilities Position</b>		
Foreign exchange sold	1,821,230	3,451,494
Foreign exchange purchase liabilities	3,032,776	3,678,224
<b>Total</b>	<b>4,854,006</b>	<b>7,129,718</b>

**Notes to quarterly information****9. Other credits**

- a) Trading account is substantially represented by receivables from the settlement of operations with financial assets recorded on stock exchanges.
- b) The breakdown of other sundry credits are as follows:

	<b>Bank</b>		<b>Consolidated</b>	
	<b>March 2023</b>	<b>December 2022</b>	<b>March 2023</b>	<b>December 2022</b>
Guarantee deposit debtors	16,160	16,883	16,160	16,883
Taxes and contributions to be offset	110,615	172,185	119,729	187,022
Securities and loans receivable	-	-	430,478	351,284
Energy contract advance	-	-	129,332	142,165
Others	34,312	29,107	34,632	29,113
<b>Total</b>	<b>161,087</b>	<b>218,175</b>	<b>730,331</b>	<b>726,467</b>

**Notes to quarterly information****10. Investments**

The balances of direct and indirect subsidiaries of total assets, shareholders' equity and net income for the period ended March 31, 2023 and December 31, 2022 are shown below:

	% Participation	March 2023				December 2022			
		Total Assets	Shareholders' Equity	Retained Earnings	Equity	Total Assets	Shareholders' Equity	Retained Earnings	Equity
ABC Brasil Distribuidora de Títulos e Valores Mobiliários S.A. (a)	100%	115,896	114,860	1,444	1,444	118,129	113,402	7,021	7,021
ABC Brasil Administração e Participações Ltda. (a)	100%	163,459	156,370	8,152	8,152	156,159	148,196	28,381	28,381
ABC Brasil Comercializadora de Energia Ltda. (a)	100%	1,562,857	749,667	21,897	21,897	1,244,561	527,770	47,119	47,119
ABC Brasil Corretora de Seguros Ltda. (b)	90%	13.883	11,529	6,529	5,877	26,565	20,175	24,623	22,162
Fundo de Investimento em Direito Creditório Não Padronizado ABC I (b)	100%	948	902	(98)	-	-	-	-	-

(a) Direct Subsidiary

(b) The companies ABC Brasil Corretora de Seguros Ltda. and Fundo de Investimento em Direito Creditório Não Padronizado ABC I are indirect subsidiaries of the Bank through the subsidiary ABC Brasil Administração e Participações Ltda.

On March 27, 2023, was approved the capital increase in the subsidiary ABC Brasil Comercializadora de Energia LTDA, in the amount of R\$ 200 million through the issuance of 200,000,000 (two hundred million) new quota, with a par value of R\$ 1.00 (one Real) each, which are fully subscribed and paid, in national currency.

**11. Fixed deferred and intangible assets**

Fixed assets are depreciated using the straight-line method at the following annual rates: installations, furniture, communication and security systems - 10%; such rates represent fairly the economic useful life of assets.

Intangible assets correspond to acquisition and development of computer software and operating systems, amortized under the straight-line method at annual rate of 20%.

## Notes to quarterly information

## 12. Deposits and open market funding

a) The compositions of the balances of the borrowings and their maturities are thus demonstrated:

	Bank						Consolidated		
							December 2022	March 2023	December 2022
	March 2023								
	Without maturity	Up to 3 months	3 to 12 months	1 to 3 years	Over 3 years	Total	Total	Total	Total
Deposits	352,398	3,778,928	4,593,785	698,340	59,374	9,482,825	10,380,568	9,315,794	10,354,303
Demand deposits	352,398	-	-	-	-	352,398	345,157	352,072	343,410
Interbank deposits	-	384,202	80,735	38,597	-	503,534	504,640	503,534	504,640
Time deposits	-	3,394,726	4,513,050	659,743	59,374	8,626,893	9,530,771	8,460,188	9,506,253
Open market funding	-	1,787,726	-	-	-	1,787,726	1,519,555	1,746,102	1,448,963
Acceptance and issuance of securities	-	2,211,877	6,222,826	8,284,142	296,918	17,015,763	17,351,698	17,015,763	17,351,698
Real estate credit bill	-	220,818	770,590	290,231	2,904	1,284,543	1,042,135	1,284,543	1,042,135
Agribusiness credit bills	-	1,409,444	2,329,767	1,485,003	18,032	5,242,246	5,315,143	5,242,246	5,315,143
Financial bills	-	581,611	3,122,112	6,506,156	275,982	10,485,861	10,991,214	10,485,861	10,991,214
Certificates of structured finance	-	4	357	2,752	-	3,113	3,206	3,113	3,206
Borrowings and onlendings	-	2,403,985	5,783,820	876,962	1,025,555	10,090,322	10,474,740	10,090,322	10,474,740
Foreign Borrowings	-	1,736,337	4,769,949	63,509	185	6,569,980	6,791,528	6,569,980	6,791,528
Onlendings - BNDES	-	38,309	132,562	134,238	196,228	501,337	593,259	501,337	593,259
Onlendings - FINAME	-	80,479	362,792	554,253	164,112	1,161,636	1,120,690	1,161,636	1,120,690
Onlendings – Other institutions	-	36,771	175,785	11,956	-	224,512	319,516	224,512	319,516
Foreign Onlendings	-	512,089	342,732	113,006	665,030	1,632,857	1,649,747	1,632,857	1,649,747
Subordinated debts	-	109,915	474,929	549,755	1,124,154	2,258,753	2,247,416	2,258,753	2,247,416
Financial bills	-	109,915	474,929	549,755	598,956	1,733,555	1,742,379	1,733,555	1,742,379
Perpetual Financial Bills	-	-	-	-	525,198	525,198	505,037	525,198	505,037
Debts instruments eligible for capital							-		-
Total – March 2023	352,398	10,292,431	17,075,360	10,409,199	2,506,001	40,635,389	-	40,426,734	-
Total – December 2022	345,157	12,471,023	15,803,915	10,806,150	2,547,732	-	41,973,977		41,877,120

**Notes to quarterly information**

- b) The compositions of the balance of foreign onleading's on March 31, 2023 and December 31, 2022 are composed as follows:

	<b>Bank e Consolidated</b>	
	<b>March 2023</b>	<b>December 2022</b>
<b>Borrowings and onleading's</b>		
<b>Foreign onleading's subject to "Hedge accounting" – maturity in November 2028 (Note 5.b)</b>		
Principal amount US\$ 66,7 million (US\$ 66,7 million on December 31, 2022)	339,018	348,181
Accrued interest	3,471	1,206
<b>Subtotal</b>	<b>342,489</b>	<b>349,387</b>
Adjustment to market value ("Hedge Accounting") - Notes 2.IV d	(12,458)	(21,241)
<b>Total</b>	<b>330,031</b>	<b>328,146</b>
Other foreign onleading's	1,632,857	1,321,601
<b>Total</b>	<b>1,962,888</b>	<b>1,649,747</b>

**13. Provisions**

The compositions of provisions March 31, 2023 and December 31, 2022 are composed as follows:

	<b>Bank</b>		<b>Consolidated</b>	
	<b>March 2023</b>	<b>December 2022</b>	<b>March 2023</b>	<b>December 2022</b>
Allowance for payments to be settled	176,269	224,852	270,535	329,937
Provision for contingent liabilities (Note 23.d)	23,543	23,117	23,543	23,117
Provision for financial guarantees provided (Note 7)	61,692	68,142	61,692	68,142
<b>Total</b>	<b>261,504</b>	<b>316,111</b>	<b>355,770</b>	<b>421,196</b>

**14. Other liabilities**

- a) Tax and social security balances are as follows:

	<b>Bank</b>		<b>Consolidated</b>	
	<b>March 2023</b>	<b>December 2022</b>	<b>March 2023</b>	<b>December 2022</b>
Provision for income and social contribution taxes on income	4,295	91,137	12,444	106,501
Taxes and contributions payable	77,203	94,946	78,456	95,896
Provision for other deferred taxes	-	-	12,257	10,259
<b>Total</b>	<b>81,498</b>	<b>186,083</b>	<b>103,157</b>	<b>212,656</b>

- b) The balance of other sundry liabilities are as follows:

	<b>Bank</b>		<b>Consolidated</b>	
	<b>March 2023</b>	<b>December 2022</b>	<b>March 2023</b>	<b>December 2022</b>
Collection of taxes	1,733	2,735	1,733	2,735
Discount on acquired credits	19,048	22,079	19,048	22,079
Sundry domestic creditors	17,352	22,619	17,354	22,604
<b>Total</b>	<b>38,133</b>	<b>47,433</b>	<b>38,135</b>	<b>47,418</b>

**Notes to quarterly information**

- c) Trading and intermediation of securities account is substantially represented by amounts payable from the settlement of operations with financial assets recorded on stock exchanges.

**15. Income from services rendered**

Income from services rendered for the quarters ended on March 31, 2023 and 2022 are composed as follows:

	<b>Bank</b>	
	<b>1st Quarter 2023</b>	<b>1st Quarter 2022</b>
Income from guarantees given to customers	42,811	39,810
Fees related to credit operations	4,636	3,138
Collection fees	6,802	5,095
Bank fees	1,494	83
Income from commissioning and security placement	15,649	6,088
Income from other services	3,654	3,552
<b>Total</b>	<b>75,046</b>	<b>57,766</b>

	<b>Consolidated</b>	
	<b>1st Quarter 2023</b>	<b>1st Quarter 2022</b>
Income from guarantees given to customers	42,811	39,810
Fees related to credit operations	4,636	3,138
Collection fees	6,802	5,095
Bank fees	1,494	83
Income from commissioning and security placement	15,649	6,088
Insurance commission incomes	10,119	6,518
Income from other services	2,035	2,766
<b>Total</b>	<b>83,546</b>	<b>63,498</b>

**16. Other administrative expenses**

Other administrative expenses, in the quarters ended on March 31, 2023 and 2022, are composed as follows:

	<b>Bank</b>		<b>Consolidated</b>	
	<b>1st Quarter 2023</b>	<b>1st Quarter 2022</b>	<b>1st Quarter 2023</b>	<b>1st Quarter 2022</b>
Third party services	3,309	2,637	3,534	2,801
Financial system services	10,246	8,334	10,256	8,345
Rentals	5,822	4,916	5,822	4,916
Specialist technical services	7,040	8,652	7,264	8,672
Data processing	18,217	10,252	18,235	10,261
Communication	1,218	1,105	1,218	1,105
Travel expenses	1,841	873	1,869	875
Depreciation and amortization	8,384	6,683	8,384	6,683
Promotions and public relations	1,214	450	1,214	450
Publications	6	17	6	41
Transportation	695	333	708	335
Asset maintenance and conservation	566	684	566	684
Water, electricity and gas	308	298	308	298
Materials	100	72	100	72
Insurance	275	184	275	184
Advertising and publicity	6,725	4,796	6,725	4,798
Condominium	1,082	818	1,082	818
Legal fees	33	74	33	74
Others	2,529	1,223	2,644	1,261
<b>Total</b>	<b>69,610</b>	<b>52,401</b>	<b>70,243</b>	<b>52,673</b>

**Notes to quarterly information****17. Other operating income**

Breakdown of other operating income, in the quarters ended on March 31, 2023 and 2022 are as follows:

	<b>Bank</b>		<b>Consolidated</b>	
	<b>1st Quarter 2023</b>	<b>1st Quarter 2022</b>	<b>1st Quarter 2023</b>	<b>1st Quarter 2022</b>
Interest and monetary correction of assets	129	453	263	498
Recovery of charges and expenses	1,202	201	1,202	201
Reversal of other provisions	9,450	-	9,450	-
Other revenues	101	139	102	139
<b>Total</b>	<b>10,882</b>	<b>793</b>	<b>11,017</b>	<b>838</b>

**18. Other operating expenses**

Breakdown of other operating expenses for the quarters ended on March 31, 2023 and 2022 are as follows:

	<b>Bank</b>		<b>Consolidated</b>	
	<b>1st Quarter 2023</b>	<b>1st Quarter 2022</b>	<b>1st Quarter 2023</b>	<b>1st Quarter 2022</b>
Constitution of provisions	-	6,947	-	6,947
Provision for contingencies	426	6,385	426	6,385
Commissions linked to operations	431	-	448	-
Prepayment provision	-	-	754	102
Disproportionate dividends	-	-	683	1,562
Fee on anticipation of suppliers	526	420	526	420
Other expenses	748	563	732	619
<b>Total</b>	<b>2,131</b>	<b>14,315</b>	<b>3,569</b>	<b>16,035</b>

**19. Income and social contribution taxes**

The nature and origin of deferred tax assets deferred tax liabilities, as well as the changes occurred in the quarter are stated as follows:

	<b>Bank</b>			
	<b>December 2022</b>	<b>Additions</b>	<b>Write-offs</b>	<b>March 2023</b>
<b>Deferred tax assets</b>				
<b>Temporary differences:</b>	<b>1,039,857</b>	<b>413,187</b>	<b>(263,986)</b>	<b>1,189,058</b>
Allowance for loan losses	453,839	180,716	(129,379)	505,175
Provision for financial guarantees provided to costumers	40,666	-	(7,260)	33,407
Provision for assets not for own use - BNDU	36,959	210	-	37,168
Adjustment to market value - securities and derivatives	395,260	183,129	(95,961)	482,428
Unrealized gains (losses) on futures market	17,889	33,391	(7,235)	44,045
Others	84,507	7,695	(19,938)	72,264
Adjustment to market value - available for sale securities	10,737	8,046	(4,213)	14,571
<b>Tax loss - negative CSLL base</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>1,039,857</b>	<b>413,187</b>	<b>(263,986)</b>	<b>1,189,058</b>
<b>Deferred tax liabilities</b>				
<b>Temporary differences:</b>				
Adjustments to market value - securities and derivatives	(202,554)	(217,132)	76,562	(343,125)
Unrealized gains (losses) on futures market	(24,813)	(8,923)	14,164	(19,571)
Adjustment to market value - available for sale securities	(7,999)	(4,851)	4,481	(8,369)
<b>Total</b>	<b>(235,366)</b>	<b>(230,906)</b>	<b>95,207</b>	<b>(371,065)</b>
<b>Net balance</b>	<b>804,491</b>	<b>182,281</b>	<b>(168,779)</b>	<b>817,993</b>
<b>Consolidated</b>				

**Notes to quarterly information**

	December 2022	Additions	Write-offs	March 2023
<b>Deferred tax assets</b>				
<b>Temporary differences:</b>	<b>1,041,378</b>	<b>413,443</b>	<b>(263,995)</b>	<b>1,190,826</b>
Allowance for loan losses	455,332	180,972	(129,379)	506,925
Provision for financial guarantees provided to costumers	40,666	-	(7,260)	33,406
Provision for assets not for own use - BNDU	36,959	210	-	37,169
Adjustment to market value - securities and derivatives	395,260	183,129	(95,961)	482,428
Unrealized gains (losses) on futures market	17,889	33,391	(7,235)	44,045
Others	84,507	7,695	(19,938)	72,264
Adjustment to market value - available for sale securities	10,765	8,046	(4,222)	14,589
<b>Tax loss - negative CSLL base</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>1,041,378</b>	<b>413,443</b>	<b>(263,995)</b>	<b>1,190,826</b>
<b>Deferred tax liabilities</b>				
<b>Temporary differences:</b>				
Adjustments to market value - securities and derivatives	(240,259)	(225,131)	77,448	(387,943)
Unrealized gains (losses) on futures market	(24,813)	(8,923)	14,164	(19,571)
Adjustment to market value - available for sale securities	(7,999)	(4,852)	4,481	(8,370)
<b>Total</b>	<b>(273,071)</b>	<b>(238,906)</b>	<b>96,093</b>	<b>(415,884)</b>
<b>Net balance</b>	<b>768,307</b>	<b>174,537</b>	<b>(167,902)</b>	<b>774,942</b>

The effect on March 31, 2023 in the movement of tax credits and deferred tax liabilities on income was an expense of R\$ 10, 039 in the Bank and an expense of R\$ 3,182 in the Consolidated. The effect calculated on shareholders' equity was a expense of R\$ 3,463 on the Bank and expense of R\$ 3,453 on the Consolidated.

The realization of deferred tax credits and deferred tax liabilities at March 31, 2023 based on the history of profitability and estimated realization is stated as follows:

Year	Assets	Bank Liabilities	Net	Consolidated Net
2023	791,460	(371,065)	420,395	420,294
2024	183,573	-	183,573	140,623
2025	157,781	-	157,781	157,781
2026	31,361	-	31,361	31,361
2027	4,372	-	4,372	4,372
Above 5 years	20,511	-	20,511	20,511
<b>Total</b>	<b>1,189,058</b>	<b>(371,065)</b>	<b>817,993</b>	<b>774,942</b>
<b>Present value - Selic</b>	<b>935,246</b>	<b>(312,902)</b>	<b>622,344</b>	<b>590,388</b>

For income tax, the rate used is 15% plus an additional 10% of annual taxable income exceeding R\$ 240 thousand. The social contribution rate is 15% for financial companies and 9% for nonfinancial companies.

**Notes to quarterly information**

Expenses with income and social contribution taxes for the quarters ended on March 31, 2023 and 2022 are calculated as follows:

	<b>Bank</b>		<b>Consolidated</b>	
	<b>1st Quarter 2023</b>	<b>1st Quarter 2022</b>	<b>1st Quarter 2023</b>	<b>1st Quarter 2022</b>
Income before taxation less profit sharing	155,363	222,026	171,022	229,411
Total income and social contributions taxes	69,913	99,911	88,087	108,486
Net income from write-offs and write-ups of deferred liabilities net of tax credits (temporary differences)	10,039	(50,462)	3,995	(54,485)
Nontaxable revenues / expenses net of nondeductible expenses	(19,552)	(12,319)	(37,679)	(20,028)
Equity pick up in subsidiaries	(14,172)	(6,123)	-	-
Interest on equity capital	(41,927)	(31,007)	(41,927)	(31,007)
Other amounts	(28,922)	(11,598)	(28,948)	(11,616)
<b>Total income and social contribution taxes - current</b>	<b>(24,621)</b>	<b>(11,598)</b>	<b>(16,472)</b>	<b>(8,650)</b>
<b>Deferred taxes and contributions</b>	<b>(10,039)</b>	<b>50,462</b>	<b>(3,182)</b>	<b>54,485</b>
<b>Total income and social contribution taxes</b>	<b>(34,660)</b>	<b>38,864</b>	<b>(19,654)</b>	<b>45,835</b>

**20. Related parties**

## a) Subsidiaries and related companies

The amounts below refer to the Bank's transactions with subsidiaries and related companies. These operations were carried out under normal market conditions and rates of the dates of the respective transactions. For the period ended on March 31, 2023, transactions between related parties are as follows:

**Notes to quarterly information**

			March 2023	
Transactions / Related parties	Maturity	Remuneration	Assets / (Liabilities)	Income / (Expenses) Period
<b>Cash and cash equivalents</b>				
Arab Banking Corporation - New York (3)	No maturity	Without remuneration	512	-
ABC International Bank – Milan (3)	No maturity	Without remuneration	9	-
<b>Loans</b>				
Administrators (3)	01/02/2024	CDI + 3,05% y.y.	16,406	708
<b>Demand deposits</b>				
ABC Brasil Adm. E Participações Ltda. (2)	No maturity	Without remuneration	(147)	
ABC Brasil Distribuidora de Títulos e Valores Mobiliários S.A. (2)	No maturity	Without remuneration	(179)	
Marsau Comercial Exportadora e Importadora Ltda. (3)	No maturity	Without remuneration	(201)	
<b>Time deposits and funds from acceptance and issue of securities</b>				
Marsau Comercial Exp, e Importadora Ltda. (3)	04/28/2023	5,50% y.y.	(48)	-
Marsau Uruguay Holdings Sociedad Anonima (1)	04/28/2023	5,50% y.y	(1,008)	-
ABC Brasil Com, de Energia Ltda, (2)	08/09/2023	5% CDI	(153,717)	(72)
ABC Brasil Corretora de Seguros Ltda, (2)	03/31/2025	CDI	(12,988)	(354)
Administradores (3)	(a)	(a)	(22,019)	(1,124)
<b>Money market funding</b>				
ABC Brasil Com, de Energia Ltda, (2)	04/12/2023	CDI	(41,204)	(93)
ABC Brasil Corretora de Seguros Ltda, (2)	04/13/2023	CDI	(420)	-
<b>Borrowings</b>				
Arab Banking Corporation - Tunis (3)	05/12/2023	5,38% y.y	(51,176)	(372)
Arab Banking Corporation - Tunis (3)	05/15/2023	5,38% y.y	(51,153)	(349)
Arab Banking Corporation - Tunis (3)	09/12/2023	5,90% y.y	(35,650)	(87)
Arab Banking Corporation - New York (3)	01/22/2024	Term Sofr (3m) + 1,20%y. y	(102,628)	(1,020)
Arab Banking Corporation - New York (3)	06/16/2023	Term Sofr (3m) + 1,05%y. y	(101,804)	(196)
Arab Banking Corporation - Egypt (3)	04/17/2023	4,39% y.y	(40,718)	(74)
<b>Commission of service provision</b>				
ABC Brasil Corretora de Seguros Ltda, (2)	04/30/2023	n/a		1,617
<b>Derivative financial instruments</b>				
ABC Brasil Com, de Energia Ltda, (2)	06/03/2024	n/a	(1,775)	

(1) Direct controlling shareholder, (2) Subsidiary, (3) Related party,

(a) CDB - Rate of 100,00 % up to 108,50% of CDI - Lowest starting date: 04/25/2022, largest date of maturity: 03/11/2025.  
 LCA / LCI - Rate of 91,00 % up to 114,00 of CDI - Lowest starting date: 05/21/2021, largest date of maturity: 02/25/2026.  
 LCA / LCI- Fixed interest rate of 6,50% up to 13,53% - Lowest starting date: 08/07/2020, largest date of maturity: 09/25/2025.  
 LCA / LCI- Fixed interest rate of 4,83% up to 5,45% + IPCA- Lowest starting date: 08/20/2021, largest date of maturity: 08/20/2026.  
 CDB - Fixed interest rate of 13,97% - Lowest starting date: 10/24/2022, largest date of maturity: 10/20/2023.

**b) Fees of key members of management**

In compliance with Resolution CMN No, 3,921/10 and Resolution CMN No, 4,656/18, Banco ABC Brasil has implemented a Management Remuneration Policy applicable to the members of the Board of Directors, to the Executive Committee and to the Officers with no specific title (employees).

**Notes to quarterly information**

In brief, the policy has as main objectives: (i) complying with the regulations of the National Monetary Council and the Central Bank of Brazil (BACEN), which establish special rules for financial institutions such as Banco ABC; (ii) fixing the remuneration of those considered Managers of Banco ABC in compliance with the regulations referred to in item (i) above and, in particular, of those assuming this position according to the Bank's governance; (iii) aligning the remuneration of the Managers of Banco ABC with the Bank's risk management policy; (iv) avoiding behaviors that would raise risk exposure above the levels considered prudent in the short, medium and long-term strategies adopted by Banco ABC; and (v) creating a tool for attracting and retaining talents in key positions at Banco ABC.

The remuneration defined in the policy takes into account: (i) current and potential risks faced by Banco ABC; (ii) the overall results of Banco ABC, in particular recurring income (net book profit for the period adjusted for unrealized income and ignoring the effects of non-recurring events which are within the control of Banco ABC); (iii) Banco ABC's capacity for generating cash flow; (iv) the economic environment in which Banco ABC operates, and its trends; (v) long-term sustainable financial bases and adjustments to future payments as a result of the risks assumed, changes in the cost of capital and liquidity forecasts; (vi) the individual performance of the Managers based on the target agreement celebrated by each Officer, as provided for in the profit sharing agreement filed at the headquarters of Banco ABC; (vii) the performance of the business unit; and (viii) the relationship between the individual performance of the Managers, the performance of the business unit, the performance of Banco ABC as a whole and the risks assumed.

The Variable Remuneration will be calculated:

**I – To the Directors without specific designation:**

- a) up to 50% of the amount determined as a result of profit-sharing participation, calculated in accordance with the negotiation established under the terms of Law No, 10,101/2000, paid in cash immediately upon payment of the profit sharing.
- b) at least 50% of the amount determined as a result of the profit sharing participation of Banco ABC, calculated according to the negotiation established under the terms of Law No, 10,101/2000, may be paid in preferred shares of Banco ABC, instruments based on shares or other assets, The payment is deferred in proportion to the three-year deferral period.

**II - To the members of the Executive Committee:**

100% of the amount determined for the variable compensation will be paid in shares, share-based instruments or other assets. The payment takes place in two ways:

- (i) 60% of the variable compensation paid in shares, share-based instruments or other assets, will be paid on a deferred basis for a period of six months, being settled after the referred period; and
- (ii) 40% of the variable compensation paid in shares, share-based instruments or other assets will be paid on a deferred basis, in proportion to the three-year deferral period.

**Notes to quarterly information**

The delivery of shares relating to deferred variable remuneration allocated to managers shall only take place if, in the applicable period of deferment there is no (i) significant reduction in recurring profit realized, or (ii) losses posted by the institution or business unit, or (iii) evidence of errors in accounting and / or management practices that affect the income calculated in the variable remuneration rights acquisition period.

As approved by the Board of Directors at meetings held on September 21, 2021 and February 9, 2022, the Bank implemented the Long-Term Incentive Program for Managers. The LTI consists of programs directed to members of the Executive Committee, Directors, and key professionals of the Company, and includes a variable compensation structure based on a deferred grant of preferred shares, which are linked to ABC Brasil's profitability, minimum periods of permanence of the employee with ABC Brasil, deadlines for effective shares grants, as well as other typical market conditions for eligibility and permanence in this type of program. In the case of the members of the Executive Committee, the LTI also includes the maintenance of a minimum number of preferred shares held by each of its members. The LTI's goal is to further develop and enhance policies for attracting, motivating, and retaining talent, aligning the interests of ABC Brasil's employees with the earnings generation and long-term sustainable value creation. Additionally, the LTI aims at incentivizing the coordinated succession of key positions at ABC Brasil.

The total compensation of key members of management for the quarter ended March 31, 2023 and 2022 are composed as follows:

	March 2023	March 2022
Fixed remuneration	7,684	6,568
Variable remuneration	5,891	5,234
<b>Total short-term benefits</b>	<b>13,575</b>	<b>11,802</b>
Share-based compensation	21,018	18,478
<b>Total long-term benefits</b>	<b>21,018</b>	<b>18,478</b>
<b>Total</b>	<b>34,593</b>	<b>30,280</b>

## c) Summary of changes in the compensation plan:

To meet the resolution of compensation plan of the Bank was authorized by CVM to privately transfer shares of its own shares held in treasury for its executives,

In according to the compensation plan actions cited in Note 20.b, shares were granted to executives eligible for settlement at the end of the vesting period as shown below:

	March 2023	March 2022
<b>At the beginning of the period</b>	<b>2,724,020</b>	<b>2,056,854</b>
Shares granted	1,000,449	992,022
Shares delivered	(862,318)	(801,920)
<b>At end of the period</b>	<b>2,862,151</b>	<b>2,246,956</b>

**Notes to quarterly information****21. Overseas branch**

The transactions with third parties carried out by the overseas branch as of March 31, 2023 and December 31, 2022 are as follows:

	March 2023	December 2022
<b>Assets</b>		
Cash and banks	278,542	288,663
Interbank investments	156,082	478,080
Marketable securities and derivative financial instruments	209,719	1,606,705
Lending operations - Net	2,523,048	3,437,957
Other receivables amount and assets	518,041	493,712
<b>Total</b>	<b>3,685,432</b>	<b>6,305,117</b>
<b>Liabilities</b>		
Demand deposits	116	119
Time deposits	1,076,357	1,193,099
Third-party assets in transit	1,365	4,908
Foreign borrowings	5,348,472	5,585,546
Derivative financial instruments	55,721	50,923
Other liabilities	454,470	450,952
<b>Total</b>	<b>6,936,501</b>	<b>7,285,547</b>

The balances of assets, liabilities and results are converted according to Note 2) iii.

The effects of exchange rate variations resulting from the translation of transactions of foreign currency of assets and liabilities were recognized in income statement of the period in the positive amount of R\$ 59,262 (R\$ 334,282 positives on March 31, 2022), according to the Brazilian Central Bank Resolution No, 4,524/16.

**22. Profit sharing**

An allowance for profit sharing was established based on the Variable Compensation Program set up by Banco ABC Brasil S.A. and its employees, which takes into consideration activities developed by the Bank in various areas, the degree of responsibility, the degree of influence on earnings, as well as qualitative and quantitative targets set with individual Bank employees. In the quarter ended March 31, 2023, the balance of profit sharing is R\$ 59,791 in the Bank and R\$ 61,356 in the Consolidated (R\$ 53,477 in the Bank and R\$ 54.758 in the Consolidated in December 2022).

**23. Contingent assets and liabilities**

The Bank and its subsidiaries participate in judicial and administrative proceedings of tax, labor and civil nature, both as plaintiff or claimer (Note 2.IV.f) explains the criteria for recognizing and measuring these suits and proceedings.

**a) Fiscal contingents**

The bank is responsible for actions and processes whose losses are being considered with possible prognoses by our directors in the amount of R\$ 503,142 (R\$ 490,217 on December 31, 2022) and have not been provisioned, see below the main lawsuits whose probability of unfavorable outcome was assessed as possible:

**Notes to quarterly information***Social Security's Charges ("INSS")*

The Bank is currently a defendant in a lawsuit related to payment of pension charges, mainly on profit sharing related to 2006 to 2014 and 2016 to 2018 exercises, amounting to R\$ 374,157 (R\$ 366,876 on December 31, 2022).

*IRPJ / CSLL - Deductibility PLR of the Board on the period from 2010 to 2014*

It is collection of income tax and social contribution of PLR on deductibility paid to the board of directors for the period of 2013, 2014, 2016, 2017 and 2018. Awaiting judgment of challenging the tax assessment notice. The amount of requirement is R\$ 81,794 (R\$ 79,962 on December 31, 2022).

*Tax assessment notice of service tax ("ISS") guarantees provided by the Bank in 2016*

Tax assessment notice on guarantees provided (guarantees) for the period from January to October 2016, with full deposit of the amount and supposedly converted into income by the Municipality, with wrong allocation of the Bank's deposits, in another lawsuit, which resulted in insufficient amounts deposited to cover the triggering events from January to October 2016. The Bank presented defense against such tax assessment notice and had an unfavorable decision under the Administrative Lower Court. The Bank presented an appeal to the Administrative Court and had unfavorable decision. The bank will proceed to the judicial sphere where an action for the annulment of the tax liability will be filed. The amount involved is R\$ 22,937 (R\$ 22,207 as of December 31, 2022).

*Urban Real Estate Tax on Secured Fiduciary Sale Operations*

The Municipality of São Paulo is charging (four tax foreclosures) Urban Real Estate Tax on secured fiduciary sale operations, The Bank presented defense against such charging, The estimated amount of the contingency corresponds to R\$ 9,490 (R\$ 9,143 on December 31, 2022).

*Income Tax (IRPJ) and Social Contribution Tax (CSLL) related to the deduction of income for the period of 2010 on loans operations*

Collection of income tax and social contribution related deduction of losses on loans operations in result of 2010, The Bank has estimated the losses as effective, however, the Receita Federal considers that occurred anticipation of the deduction period provided for in Law 9,430/96, The value of the requirement amounts to R\$ 6,387 (R\$ 6,281 on December 31, 2022).

*Exclusion of ISS paid amounts from the PIS and COFINS tax base*

Writ of mandamus presented by the Bank to recover amounts paid related to the inclusion of ISS paid amounts in the tax base of social contributions of PIS and COFINS and prevent future charging. The bank had favorable decisions that allowed the exclusion of ISS from the PIS and COFINS tax base, preventing future collections and allowing the refund of the overpayments of PIS and COFINS in the last five years. Despite the fact this process can be classified as contingent asset, in case of an unfavorable decision, the amount excluded should be collected plus interest. The estimated amount of the contingency corresponds to R\$ 2.506.

**Notes to quarterly information***ITR – amount to be declared*

Charging of ITR due to de lack of payment based on a misinformation of the land size, The Receita Federal is challenging formal aspects related to the Declaration of Tax on the Territorial Rural Property (DITR), The estimated amount of the contingency corresponds to R\$ 1,945 (R\$ 1,896 on December 31, 2022).

*IOF - Tax on Financial Transactions in credit assignment operations*

Collection of Tax on Financial Transactions on credit assignment operations with co-obligation carried out in 2015, due to the lack of payment of the Tax on Financial Transactions in these operations, which are characterized by the tax authorities as “securities discount” and subject to tax collection, Awaiting judgment at the administrative level, The requirement amounts to R\$ 1,256 (R\$ 1,229 on December 31, 2022).

*Offsetting requests that have not been fully recognized*

Offsetting requests based on Finsocial credit, which was recognized by a definitive judicial decision (process n. 003829210.1996.4.03.6100). The IRS did not recognize the total amount of credit (the offsetting requests were partially recognized) and charged part of the debts plus penalty and interest. The Bank filed an administrative defense. Awaiting judgment at the administrative sphere. The estimated amount of the contingency corresponds to R\$ 1.029.

*b) Labor*

On March 31, 2023, labor lawsuits in progress classified by our legal counsel as probable loss totaled R\$ 13,712 - note 23.d (R\$ 13,286 on December 31, 2022), The labor lawsuits classified as possible loss totaled R\$ 39,131 (R\$ 40,403 on December 31,2022) and were not provisioned.

*c) Civil*

On March 31, 2023, civil claims in progress classified by our legal counsel as probable loss totaled R\$ 3,449 - note 23.d (R\$ 3,150 on December 31,2022), The civil lawsuits classified as possible loss totaled R\$ 7,047 (R\$ 6,625 on December 31, 2022) and were not provisioned.

*d) Changes in provisions*

	Bank and Consolidated			
	Tax	Labor	Civil	Total
At the beginning of the period	6,681	13,286	3,150	23,117
Constitution / (Reversal)	(299)	426	299	426
				23,543
At end of the period	6,382	13,712 (b)	3,449 (a)	

(a) Note 23.c and (b) Note 23.b

**Notes to quarterly information****24. Equity****a) Capital**

On March 31, 2023 capital comprises 226,090,118 registered and uncertified shares (226,090,118 on December 31, 2022), without par value, of which 113,445,475 common shares (113,445,475 on December 31, 2022) and 112,644,643 preferred shares (112,644,643 on December 31, 2022).

**b) Dividends and interest on equity capital**

As established in the Bank's articles of incorporation, shareholders are entitled to an annual dividend of not less than 25% of net income adjusted as provided for in applicable law. Such dividend can, alternatively, be distributed in the form of interest on equity.

On the period ended March 31, 2023 and 2022, was paid/provisioned the amounts shown in the table below were accrued as interest on equity, calculated in accordance with the provisions of Law No. 9,249/95.

<b>Period</b>	<b>Interest on equity</b>	<b>Reduction in expenses with income and social contributions taxes</b>
03/31/2023	93,171	41,927
03/31/2022	68,905	31,007

Interest on equity is calculated on net equity accounts and limited to the long-term interest rate, conditioned to the existence of profit calculated before deduction or retained subscription earnings and income reserves in amount equal or two times higher its amount, respecting the limits according to Resolution CMN nº 4,885/20.

In compliance with the notice to the market, disclosed on March 28, 2023, the distribution of interest on shareholders' equity will be carried out on a semi-annual basis, pursuant to resolutions by the Board of Directors in the months of June and December. The current dividend distribution policy, with annual volumes based on the maximum limits of interest on own capital, in accordance with the legislation, and including the minimum dividend for the calendar year, remains unchanged.

On January 16, 2023, the partners of the subsidiary ABC Brasil Corretora de Seguros LTDA, approved the dividends distribution in the total amount of R\$ 15,175, constituted with the profits determined in the balance sheet of December 31, 2022.

On March 28, 2022, the Board of Directors approved a proposal from the Executive Board to distribute interest on equity in the total gross amount of R\$ 69,905, which represents a gross amount of R\$ 0.3130 per common share and preferred share.

**c) Capital increase**

On December 30, 2021, through AGE, was approved a proposal by the Board of Directors on the capital increase in the amount of R\$ 1,657,861, without modification in the number of shares, by capitalization: (i) the balance of the "Legal Reserve" account, in the amount of R\$ 226,897, and (ii) the balance of the account of "Profit Reserve for Equalization of Dividends", R\$ 1,430,964, approved by the Central Bank of Brazil on January 12, 2022.

**Notes to quarterly information****d) Destination of earnings***i) Income reserve - Dividend equalization*

At the Annual and Special Shareholders' Meetings held on April 30, 2008, the shareholders approved the creation of the account Income Reserve for Dividend Equalization, to which the retained earnings account balance is allocated, limited to 80% of capital, the latter of which is set up to maintain the shareholder payment flow.

*ii) Income reserve - Repurchase of shares*

The reserve for repurchase of shares is set up to support the possible opening, after approval by the Board of Directors, of the program for repurchase of the Institution's shares, should market conditions indicate such possibility.

**e) Treasury shares**

For the quarter ended March 31, 2023, based on authorization of the Board of Directors to acquire shares of Company for holding in treasury, 260,000 preferred shares were repurchased.

On March 31, 2023, the total value of shares repurchased in treasury is R\$ 73,039 equivalents to 4,634,993 preferred shares (R\$ 82,162 equivalents to 5,237,311 on December 31, 2022). The average cost per share repurchased treasury is R\$ 15,76.

Changes in treasury shares:

	<b>March 2023</b>	<b>December 2022</b>
At the beginning of the quarter / year	5,237,311	5,997,557
Shares acquired	260,000	450,000
Shares delivered (Note 20.c)	(862,318)	(1,210,246)
<b>At the end of the quarter / year</b>	<b>4,634,993</b>	<b>5,237,311</b>

On September 26, 2022, the Board of Directors unanimously decided to approve a new Repurchase Program for Shares issued by the Company, for the purposes of remaining in treasury and subsequent disposal or cancellation, without reduction of the share capital.

The maximum period for conducting authorized operations will be 18 months from this date, having as final end on March 26, 2024, up to the limit of 6,700,000 preferred shares.

**f) Earnings per share**

The basic and diluted earnings per share are calculated in accordance with CPC 41 – Earnings per share, and are shown as follows:

**Notes to quarterly information**

## i) Basic earnings per share:

The basic earnings are calculated by dividing the profit attributable to shareholders of the Company by the weighted average number of shares outstanding during the period, excluding shares purchased by the Company and held as treasury shares (Note 24 e).

	1st Quarter 2023	1st Quarter 2022
Net profit attributable to the parent	190,023	183,162
Weighted average daily shares outstanding	221,144,042	220,018,021
Basic earnings per share (Brazilian reais)	<b>0,86</b>	<b>0,83</b>

## ii) Diluted earnings per share

The diluted earnings per share is computed similar to basic earnings per share, but with the adjustment made by assuming the conversion of potentially dilutive shares in the denominator.

	1st Quarter 2023	1st Quarter 2022
Net profit attributable to the parent	190,023	183,162
Weighted average daily shares outstanding	224,006,193	222,516,630
Diluted earnings per share (Brazilian reais)	<b>0,85</b>	<b>0,82</b>

**25. Operational limits - The Basel Accord**

The Central Bank of Brazil, through Resolution No, 4,955/21, instituted the determination of the reference equity on a consolidated basis for the financial conglomerate and by Resolution No, 4,958/21 instituted calculating the minimum equity required for reference the Risk Weighted Assets (RWA), both with effect from January 2022. The capital adequacy ratio for March 31, 2023 calculated based on the prudential conglomerate is 14,82% (15,23% December 31, 2022). The table below shows the calculation of the minimum equity required for the reference risk weighted assets (RWA) which is 8,00% since 2019.

	March 2023	December 2022
Credit risk	3,094,019	2,977,663
Interest Rate	122,552	93,190
Commodities	79,921	85,521
Shares	32	45
Operating risk	216,692	200,431
Exchange risk	24,456	24,714
<b>Required capital base (PRE)</b>	<b>3,537,672</b>	<b>3,381,564</b>
<b>Reference equity (PR)</b>	<b>6,551,664</b>	<b>6,439,379</b>
<b>Excess of equity in relation to limit</b>	<b>3,013,992</b>	<b>3,057,815</b>
<b>Conciliation shareholders' equity</b>		
Shareholders' equity	5,304,259	5,207,403
Subordinated financial bills - Level II	906,282	895,880
Perpetual Subordinated financial bills - Level I	525,198	505,037
Intangible assets	(166,456)	(146,860)
Non-controlling shareholders interest	(1,213)	(2,962)
Object of Financing of Conglomerate Entities	(16,406)	(19,119)
<b>Total reference equity x shareholders' equity</b>	<b>6,551,664</b>	<b>6,439,379</b>

**Notes to quarterly information****26. Other information**

Offset and settlement of liabilities agreement - the Bank has an agreement on the offset and settlement of liabilities under the Brazilian National Financial System, in accordance with CMN Resolution No, 3,263/05, resulting in added guarantees of settlement of their assets with financial institutions that are party to the agreement. The total assets included in this agreement as of March 31, 2023 amount to R\$ 150,740 (R\$ 519,903 as of December 31, 2022).

**27. Reconciliation of Equity and Net Income under BRGAAP and IFRS**

We present below the major adjustments (net of taxes) identified between the accounting practices adopted in Brazil applicable to institutions authorized to operate by the Central Bank of Brazil ("BRGAAP") and the International Financial Reporting Standards ("IFRS") for the period ended March 31, 2023 and 2022.

		<u>March 2023</u>	<u>March 2022</u>
<b>Equity under BRGAAP</b>		<b>5,304,259</b>	<b>4,775,187</b>
Allowance for losses on loans and advances to clients	(a)	(13,264)	20,982
Guarantees and responsibilities	(a)	2,748	13,733
Others		(1,794)	8,728
<b>Equity under IFRS</b>		<b>5,291,949</b>	<b>4,818,630</b>
<b>Net income under BRGAAP</b>		<b>190,023</b>	<b>183,162</b>
Allowance for losses on loans and advances to clients	(a)	(32,200)	(1,105)
Guarantees and responsibilities	(a)	(6,892)	(588)
Others		(3,066)	(8,334)
<b>Net income under IFRS</b>		<b>147,865</b>	<b>173,135</b>

a) Allowance for losses on loans and advances to clients

In the adoption of IFRS 9, there was a change in the calculation model of incurred loss (IAS 39) to expected loss, considering forward-looking information. On BRGAAP, the concept of expected loss is used, pursuant to BACEN Resolution No, 2,682/99.

**28. Non-recurring income**

As provided for BCB Resolution 02/2020, the result that is not related or incidentally related to the Bank's typical activities and is not expected to occur frequently in future years should be considered as a non-recurring result. In the quarters ended March 31, 2023 and 2022, there was no income classified as non-recurring.

**A free translation from Portuguese into English of Independent Auditor's Review Report on Quarterly Information (ITR) prepared in accordance with accounting practices adopted in Brazil applicable to institutions authorized to operate by the Central Bank of Brazil**

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## **Review report of independent auditor's on the interim individual and consolidated financial information**

### **The Shareholders and management of**

#### **Banco ABC Brasil S.A.**

São Paulo - SP

### **Introduction**

We have reviewed the interim individual and consolidated financial statements of Banco ABC Brasil S.A. ("the Bank") comprised in the Quarterly Information Form - ITR, for the quarter ended March 31, 2023, which comprise the balance sheet as at March 31, 2023 and the related statements of income and of comprehensive income of changes in equity and of cash flows for the three-month period then ended, as well as the explanatory notes.

Management is responsible for the preparation of the interim financial statements in accordance with accounting practices adopted in Brazil, applicable to institutions authorized to operate by the Central Bank of Brazil, as well as for the fair presentation of this information in accordance with specific rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Information. Our responsibility is to express a conclusion on these interim financial statements based on our review.

### **Scope of review**

We conducted our review in accordance with the Brazilian and International Standards on Review Engagements (NBC TR 2410 - Review of Interim financial statements Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Statements Performed by the Independent Auditor of the Entity, respectively). A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Therefore, we do not express an audit opinion.

### **Conclusion on the individual and consolidated interim information**

Based on our review, we are not aware of any fact that leads us to believe that the individual and consolidated interim financial information included in the aforementioned quarterly information was not prepared, in all material respects, in accordance with the accounting practices adopted in Brazil applicable to institutions authorized to operate by the Central Bank of Brazil and to the preparation of the Quarterly Information (ITR) and presented in accordance with the rules issued by the Brazilian Securities and Exchange Commission.

**Other matters****Statement of value added**

The aforementioned quarterly information includes the individual and consolidated statements of value added (DVA), referring to the three-month period ended March 31, 2023, prepared under the responsibility of the Bank's management, and presented as supplementary information for the purposes of accounting practices adopted in Brazil applicable to financial institutions authorized to operate by the Central Bank of Brazil. These statements were submitted to review procedures performed in conjunction with the review of the quarterly information, in order to conclude whether they are reconciled with the interim financial information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in NBC TG 09 - Value Added Statement. Based on our review, we are not aware of any facts that lead us to believe that these statements of value added were not prepared, in all material respects, in accordance with the criteria defined in this Standard and in a manner consistent with the individual interim financial information. and consolidated taken together.

**Consolidated Interim Financial Information**

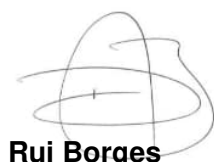
These consolidated interim financial information for the quarter ended September 30, 2022, which were prepared in accordance with accounting practices adopted in Brazil applicable to institutions authorized to operate by the Central Bank of Brazil (BACEN), are being presented in as additional information, as faculty provided for in Art. No. 77 of CMN Resolution No. 4,966/2021, to the consolidated financial statements prepared in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB), which up to date have not been prepared and disclosed by Banco ABC Brazil S.A.

Sao Paulo, May 08, 2023.

**ERNST & YOUNG**

Auditores Independentes S.S. LTDA.

CRC-2SP034519/O



**Rui Borges**

Contador CRC-1SP207135/O

**Reports and Representations / Executive Board Representation on the Financial Statements**

Abiding by CVM Rule No, 480, dated December 7, 2009, the undersigned parties, Executive Board members of Banco ABC Brasil S.A, listed at Corporate Governance Level 2 (Code ABCB4), REPRESENT hereby that they:

Reviewed, discussed and agreed with the financial statements for the period ended March 31, 2023.

Sao Paulo, May 08, 2023.

Sergio Lulia Jacob  
Director President

Sergio Ricardo Borejo  
Director Vice President - Administrative and Director Investor Relations Officer

Marcos Chadalakian  
Director

**Reports and Representations / Executive Board Representation on the Independent Auditor's Report**

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Abiding by CVM Rule No, 480, dated December 7, 2009, the undersigned parties, Executive Board members of Banco ABC Brasil S.A, listed at Corporate Governance Level 2 (Code ABCB4), REPRESENT hereby that they:

Reviewed, discussed and agreed with the opinion expressed in the special independent auditor's report of Ernst & Young Auditores Independentes S.S, on the Bank's financial statements for the period ended March 31, 2023.

Sao Paulo, May 08, 2023.

Sergio Lulia Jacob  
Director President

Sérgio Ricardo Borejo  
Director Vice President - Administrative and Director Investor Relations Officer

Marcos Chadalakian  
Director