

Disclaimer

This presentation may contain forward-looking statements, which are subject to risks and uncertainties, as they were based on the expectations of the Company's management and on available information. These prospects include statements concerning the Company's current intensions or expectations for our clients. Forward-looking statements refer to future events which may or may not occur. Our future financial situation, operating results, market share and competitive positioning may differ substantially from those expressed or suggested by said forward-looking statements. Many factors and values that can establish these results are Outside Company's control or expectation. The reader/investor is prevented not to completely rely on the information above.

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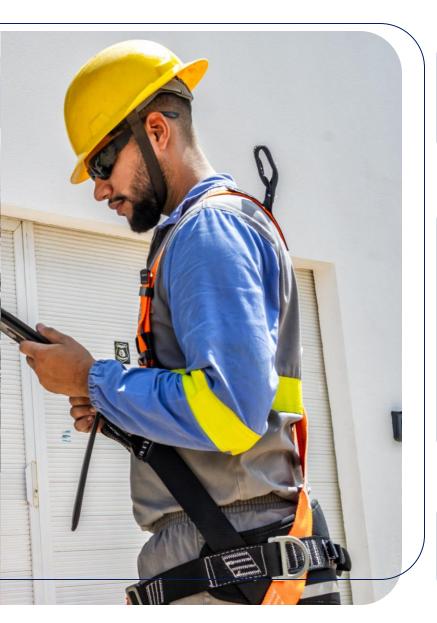
The consolidated operational data represents 100% of the results of its controllers.

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3Q25 Highlights







Distinctions









Operational

Strong Performance in Distribution Segment

Market growth (+2.6%), controlled Losses (17.4%) and

CEEE-D achieves the contractual DEC



Financial

Adjusted EBITDA

R\$ 3.5 billion (+18.6% vs 3Q24)

Cash for the Period

R\$ 16 billion, 2.1x short-term debt

Covenants

3.3x Net Debt / EBITDA

Investments

R\$ 3.0 billion (+25.1% vs 3Q24)

Funding Raised

R\$ 9.4 billion – increase in the average term and spread reduction

Transmission Sales Closing Int Equity Value R\$ 6.4 bi¹ R\$

Interest on Equity

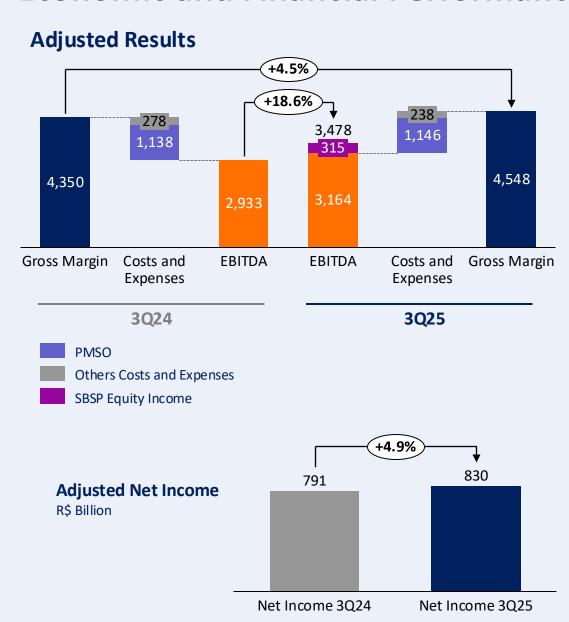
R\$ 1.8 billion (R\$ 1.45 / share)

Concession Renewal

Equatorial MA – TCU approves concession renewal



Economic and Financial Performance

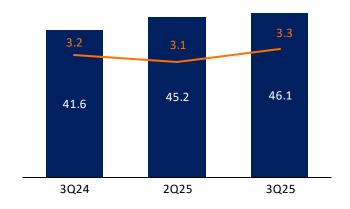


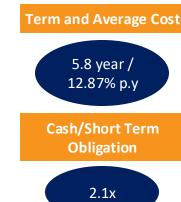


Net Debt and Investments

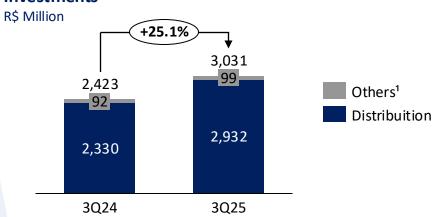
Net Debt and Covenants

R\$ Billion





Investments



1- Others consider Renewables, Sanitation, Transmission and Others



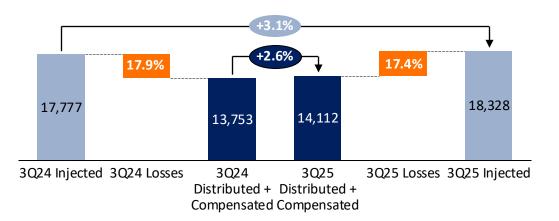
Distribution – Main Indicators

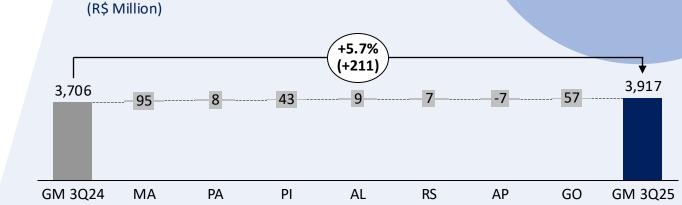
Macro Index 12 months 12 months 12 months 12 months 12 months 14 SELIC – 13.32%

Equatoria

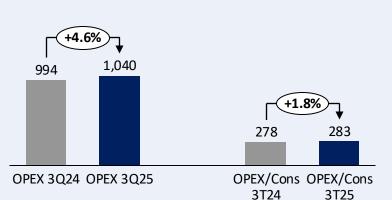
Performance of Injected and Distributed Energy

Consolidated (GWh)





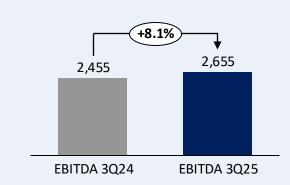
Within **PDA and Collection Index** 3Q24 3Q25 Regulatory limit (Quarterly) Collection 98.4% 99.2% Index 1.02% 1.36% Adj. PDA **DEC and FEC** DEC FEC (12m vs Regulatory) Within Regulatory limit Within limit Regulatory/Contractual



Adjusted OPEX/Consumer

(Adj OPEX / Consumer 12m - R\$)

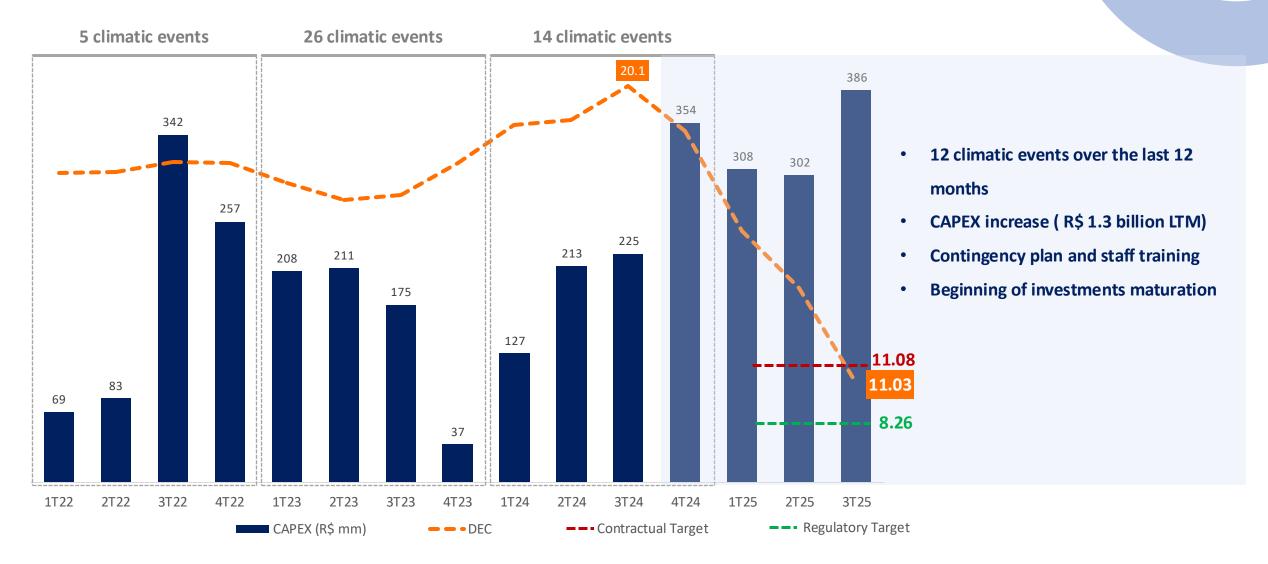
Adjusted Gross Margin



Adjusted EBITDA

(R\$ Million)

DEC Progress in CEEE-D





Other Segments

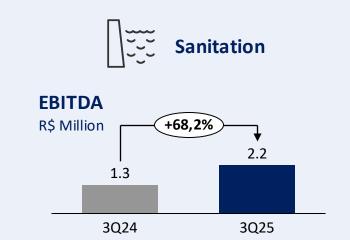


Transmission

Closing of the Sale



Equity Value – R\$ 5.4 bi + Net debt – R\$ 3.3 bi + Capital Reduction – R\$ 1.0 bi



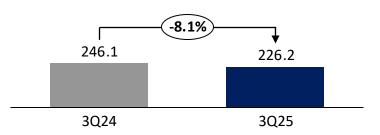






Adjusted EBITDA

R\$ Million – Echo + Commercialization





Curtailment – MP 1304

Regulation of the past curtailment – electric and reliability



Q&A 3Q25



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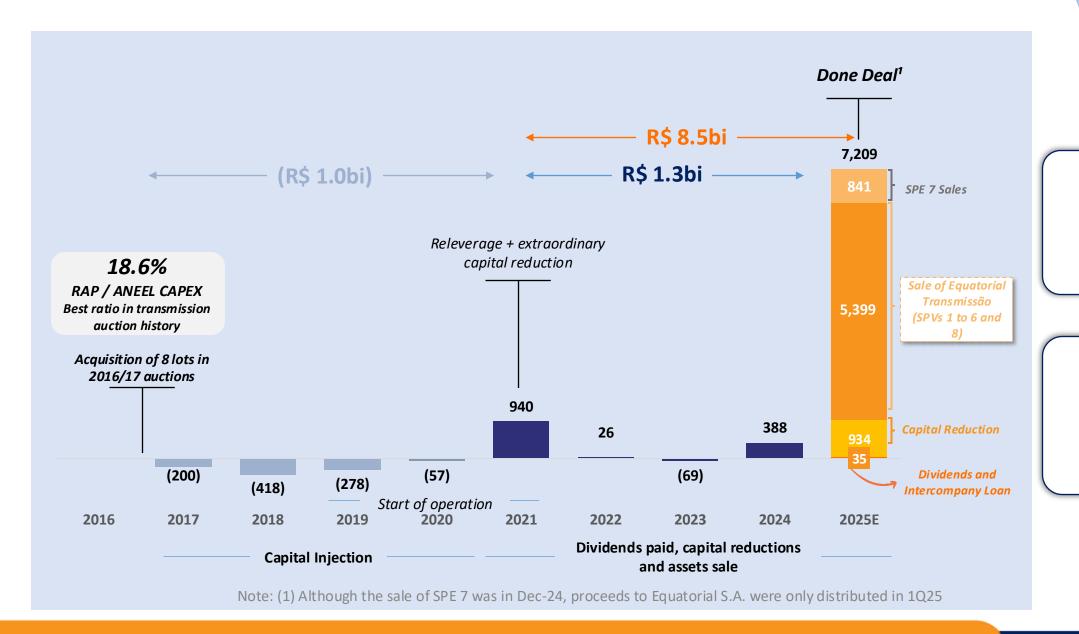
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[B]³
IEEB3
IGPTWB3
ITAGB3

Sales of Transmission Segment



MOIC:

>8.3x

IRR (real terms):

>37%