EQUATORIAL S.A.

Publicly Held Company

Corporate Taxpayer ID (CNPJ) No 03.220.438/0001-73

NOTICE TO THE MARKET

Operational Release 1Q26

EQUATORIAL S.A. ("Company") (B3: EQTL3; USOTC: EQUEY) presents to its shareholders and the market the preliminary and unaudited operational information of the distribution, generation and sanitation segments for 1Q26 (first quarter of 2026):

Operational Data - Distribution:

Operational Data		1Q25								1Q26							
	Unit	MA	PA	PI	AL	RS	AP	GO	Total	MA	PA	PI	AL	RS	AP	GO	Total
SIN Injected Energy	GWh	2,261	3,426	1,218	1,384	3,043	424	4,596	16,352	2,417	3,667	1,272	1,430	2,911	425	4,402	16,524
Isolated Systems	GWh	0	68	0	0	0	13	0	82	1	67	1	0	0	14	0	83
Distributed Generation Injected Energy	GWh	205	299	217	180	161	24	650	1,736	266	384	277	236	215	39	913	2,330
Total Gross Energy Injected	**GWh**	**2,466**	**3,793**	**1,435**	**1,564**	**3,204**	**461**	**5,247**	**18,171**	**2,684**	**4,119**	**1,549**	**1,666**	**3,126**	**479**	**5,315**	**18,937**
Total Gross Energy Injected Var. (%)	%									*8.8%*	*8.6%*	*7.9%*	*6.5%*	*-2.4%*	*3.9%*	*1.3%*	*4.2%*
Residential - conventional	GWh	688	711	301	318	957	101	1,369	4,444	718	731	297	330	928	113	1,279	4,395
Residential - low income	GWh	422	428	199	193	153	79	264	1,738	455	463	219	206	146	73	293	1,856
Industrial	GWh	27	53	13	17	39	8	65	222	21	40	13	12	29	7	54	176
Commercial	GWh	126	261	106	118	394	48	375	1,429	125	242	99	107	343	47	312	1,275
Others	GWh	354	359	205	180	382	38	645	2,163	368	368	198	187	351	41	611	2,124
Captive Consumers	**GWh**	**1,616**	**1,812**	**824**	**826**	**1,925**	**275**	**2,718**	**9,996**	**1,688**	**1,845**	**826**	**842**	**1,796**	**280**	**2,549**	**9,825**
Industrial	GWh	107	356	38	181	267	4	935	1,888	123	405	44	182	293	5	942	1,993
Commercial	GWh	141	246	72	103	285	19	232	1,099	158	281	83	108	313	20	259	1,223
Others	GWh	9	34	20	41	71	4	59	239	16	42	24	62	102	5	68	319
Free Consumers	**GWh**	**257**	**636**	**130**	**325**	**623**	**27**	**1,227**	**3,225**	**297**	**727**	**151**	**353**	**708**	**30**	**1,269**	**3,535**
Connection - Other DisCos	GWh	4	8	44	3	21	0	3	82	4	7	47	4	20	0	1	82
Billed Energy	**GWh**	**1,878**	**2,456**	**998**	**1,155**	**2,568**	**302**	**3,947**	**13,304**	**1,989**	**2,579**	**1,024**	**1,198**	**2,524**	**310**	**3,818**	**13,442**
Billed Var. (%)	%									*5.9%*	*5.0%*	*2.6%*	*3.7%*	*-1.7%*	*2.6%*	*-3.3%*	*1.0%*
SCEE - GDII + GD IIII	GWh	54	104	57	43	29	14	147	448	91	161	89	74	52	25	338	830
Wire B Market	**GWh**	**1,931**	**2,560**	**1,056**	**1,198**	**2,597**	**316**	**4,095**	**13,752**	**2,079**	**2,740**	**1,113**	**1,273**	**2,575**	**335**	**4,157**	**14,273**
Wire B Market Var. (%)	%									*7.7%*	*7.1%*	*5.5%*	*6.2%*	*-0.8%*	*6.2%*	*1.5%*	*3.8%*
Total Measured Energy + Pass-through	**GWh**	**2,016**	**2,703**	**1,208**	**1,281**	**2,724**	**325**	**4,632**	**14,889**	**2,190**	**2,910**	**1,303**	**1,373**	**2,723**	**349**	**4,760**	**15,608**
Total Measured Energy + Pass-through Var. (%)	%									*8.6%*	*7.7%*	*7.9%*	*7.1%*	*0.0%*	*7.5%*	*2.8%*	*4.8%*
# of Consumers	**MIL**	**2,799**	**3,047**	**1,547**	**1,398**	**1,971**	**264**	**3,454**	**14,479**	**2,870**	**3,103**	**1,590**	**1,432**	**2,011**	**277**	**3,550**	**14,834**
# of Consumers Var. (%)	%									*2.5%*	*1.8%*	*2.8%*	*2.5%*	*2.0%*	*4.8%*	*2.8%*	*2.4%*

Consolidated

In a consolidated view, the gross injected energy showed a growth of 4.2%, driven by increased consumption in the rural, public authority, residential and industrial classes. The quarter was characterized by shifts between dry seasons and intensified rainfall across the concessions. The Wire B Market advanced 3.8% in the period, with highlights for Maranhão (+7.7%), Piauí (+7.1%), Alagoas (+6.2%), and Amapá (+6.2%).

Northern Region – Pará and Amapá

In the 1Q26, Pará showed 8.6% increase in gross injected energy, while Amapá recorded a growth of 3.9%. During the same period, Pará's Wire B Market presented an increase of 7.1%, driven mainly by the advance of the residential and industrial class. In Amapá, growth reached 6.2%, reflecting a January that was approximately 2°C warmer than the prior year, alongside the progression of the dry season. In this quarter, the energy injected by mini and microgeneration reached 9.3% in Pará and 8.2% in Amapá relative to the total gross injected energy.

Northeast Region – Maranhão, Piauí and Alagoas

In the Northeast region, gross injected energy in the states of Maranhão, Piauí, and Alagoas recorded growth of 8.8%, 7.9%, and 6.5%, respectively. The Wire B Market advanced 7.7% (MA), 5.5% (PI), and 6.2% (AL). Maranhão's performance was driven by temperatures exceeding those of the same period in the previous year, particularly in January and March, which resulted in higher average consumption in the residential segment throughout the quarter. In Piauí, the quarterly growth in the Wire B Market was primarily driven by increased consumption from the residential and industrial segments. In Alagoas, the residential and rural segments were the main contributors to the expansion in consumption. This quarter, energy injected by distributed generation (mini and micro-generation) accounted for 9.9% in Maranhão, 17.9% in Piauí, and 14.2% in Alagoas of the total gross injected energy.

Midwest Region – Goiás

In the state of Goiás, gross energy injected increased by 1.3%, maintaining a more moderate pace. This more subdued trend also reflects progress in loss reduction efforts, in addition to milder temperatures, both compared to the previous year and the historical average, and the easing of drought conditions. In this context, the Fio B market expanded by 1.5%, while the loss ratio for the quarter decreased by 1.3 p.p. In the period, energy injected by distributed mini and microgeneration reached 17.2% of total gross energy injected.

South Region – Rio Grande do Sul

In Rio Grande do Sul, gross energy injected decreased by 2.4%, reflecting a more subdued trend, driven not only by lower temperatures, which were up to 2°C below the levels observed in the previous year and reduced energy demand during the period, but also by the progress in loss reduction efforts. In this context, the concession’s Fio B market declined by 0.8%, while the loss ratio decreased by 2.1 p.p. when comparing the periods. In the quarter, energy injected by distributed mini and microgeneration accounted for 6.9% of total gross energy injected.

Losses on energy distribution (12 months):

DisCos	1Q25	4Q25	1Q26	Regulatory 1Q26 Homologated after CP 09	Δ 1Q25	Δ 4Q25	Δ Regulatory
Consolidated	**18.2%**	**18.1%**	**18.0%**	**18.9%**	**-0.2%**	**-0.1%**	**-0.9%**
Equatorial Maranhão	18.6%	19.2%	19.2%	19.1%	0.6%	0.0%	0.1%
Equatorial Pará	29.3%	29.6%	29.7%	28.9%	0.4%	0.1%	0.8%
Equatorial Piauí	17.5%	17.1%	17.1%	19.3%	-0.4%	0.0%	-2.2%
Equatorial Alagoas	17.0%	16.5%	16.4%	18.6%	-0.5%	-0.1%	-2.2%
CEEE-D	13.5%	13.7%	13.1%	12.5%	-0.4%	-0.6%	0.5%
CEA[1]	32.0%	30.8%	30.2%	33.2%	-1.8%	-0.6%	-3.0%
Equatorial Goiás	10.8%	10.3%	10.0%	12.8%	-0.8%	-0.3%	-2.8%

[1]Regarding tariff coverage for energy purchases at CEA, it is important to highlight that, in addition to the usual amount embedded in the regulatory loss levels, ANEEL made available in the 2025 RTA “Sparta” an additional BRL 55.3 million. This amount is still pending formal approval through a REH and pursuant to the sole paragraph of Article 4(b) of Law No. 12,111, dated December 9, 2009. This complementary mechanism, provided by law, is extinguished in the 2026 tariff process.

In this quarter, **consolidated losses** reached 18.0%, a reduction of -0.2 p.p. against 1Q25, and **0.9 p.p. below the consolidated regulatory level.**

We highlight the reductions in loss levels against 1Q25 for **CEA** (-1.8 p.p.), **Equatorial Goiás** (-0.8 p.p.), **Equatorial Alagoas** (-0.5 p.p.), and both **Equatorial Piauí** and **CEEE-D** (-0.4 p.p.).

Currently, four of the distributors are below the regulatory limit (**Piauí, Alagoas, Goiás, and Amapá**).

Operational Data - Renewables:

Wind Complexes	Generation (GWh)				Wind (m/s)			
	1Q25	1Q26	Δ%	Δ	1Q25	1Q26	Δ%	Δ
Wind Portfólio	**921.8**	**871.7**	**-5.4%**	**-50.1**	**7.2**	**7.0**	**-3.5%**	**-0.3**
Constrained-Off	*82.4*	*78.6*	*-4.7%*	*-3.8*				
Wind Portfólio ex Constrained-Off	**1,004.1**	**950.2**	**-5.4%**	**-53.9**				

Solar Complexes	Generation (GWh)				Average Irradiance (W/m²)			
	1Q25	1Q26	Δ%	Δ	1Q25	1Q26	Δ%	Δ
Solar Portfólio	**248.0**	**235.4**	**-5.1%**	**-12.6**	**276.6**	**274.9**	**-0.6%**	**-1.7**
Constrained-Off	*87.2*	*102.9*	*18.0%*	*15.7*				
Solar Portfólio ex Constrained-Off	**335.2**	**338.3**	**0.9%**	**3.0**				

Portfolio	Generation (GWh)			
	1Q25	1Q26	Δ%	Δ
Consolidated Portfólio	**1,169.8**	**1,107.1**	**-5.4%**	**-62.7**
Constrained-Off	*169.6*	*181.4*	*7.0%*	*11.8*
Consolidated Portfólio ex Constrained-Off	**1,339.4**	**1,288.5**	**-3.8%**	**-50.8**

In 1Q26, generation reached 1,107.1 GWh. Excluding constrained-off events, generation would have totaled 1,288.5 GWh. Performance was impacted by lower average irradiance and wind speeds, alongside constrained-off effects which affected 8.3% of wind power and 30.4% of solar complexes.

For this quarter, renewable portfolio generation assumptions were revised to incorporate the most recent operational data from wind and solar assets.

Operational Data – Sanitation:

1Q26 ended with approximately 94.7 billed accounts in the water distribution service, of which 18.9 units are also covered by sewage collection and treatment services.

Operational Data - Water	1Q25	1Q26	Δ% vs 1Q25
Billed savings (thousand)	99.1	94.7	-4.5%
Billed Volume (thousand m³)	5,405.5	5,258.8	-2.7%
Coverage Ratio (%)	63.2%	71.6%	8.3 p.p.
Distribution Losses Index (%)	63.2%	66.1%	2.8 p.p.
Operational Data - Sewage	**1Q25**	**1Q26**	**Δ% vs 1Q25**
Billed savings (thousand)	18.7	18.9	0.9%
Billed Volume (thousand m³)	1,008.5	1,103.5	9.4%
Coverage Ratio (%)	15.0%	15.6%	0.6 p.p.

The reduction in billed volume reflects the progress of water meter installation in the concession. This is because the unmetered market is billed using a fixed rate that assumes consumption of 25 m³, whereas, after the metering process, billing is based on actual consumption, which currently averages around 16 m³.

The highlight of the quarter is the increase in the water and sewage coverage rates compared to the previous quarters.

São Luís, April 29, 2026.

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