2Q26

AUG 13, 2026

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The consolidated operational data represents 100% of the results of its controllers.

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2Q26 | Highlights

Financial

Adjusted EBITDA
R$ 2.92 billion

Cash for the period
R$ 9.96 billion, 2.5x short-term debt

Covenants
3.1x Net Debt / EBITDA

Quality Compensations
Reduction of 18.3% vs 2Q25

Operational

Growth in Wire B Market
4.2%

Losses below regulatory levels (12 months)
17.9%

Equatorial Maranhão
Losses Below Regulatory Level

Reduction in DEC across all distributors
vs 1Q26

Creating Value

- **Adherence to the Acordo Gaúcho (RS)[1]**

Savings from the reduction on interest and fines (75%): R$ 355 million

- **Copasa Acquisition (MG)**

Acquisition: 30% of Total Capital

Transaction Value: R$ 5.6 Billion

[1] Amount settled through cash payments and the use of court-ordered receivables (precatórios) acquired at a discount. The gain from the discount on the precatórios will be recognized in earnings upon settlement of the agreement.

CONSOLIDATED FINANCIAL PERFORMANCE

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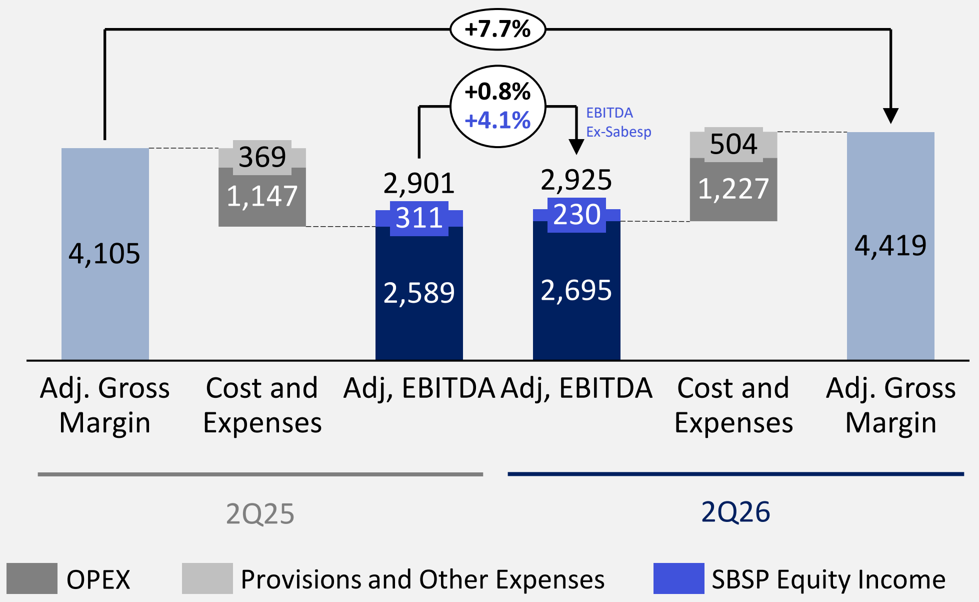
2Q26 | Economic and Financial Performance

Macro Index
12 months

IPCA: **4.64%** SELIC: **14.25%** IGP-M: **3.16%**

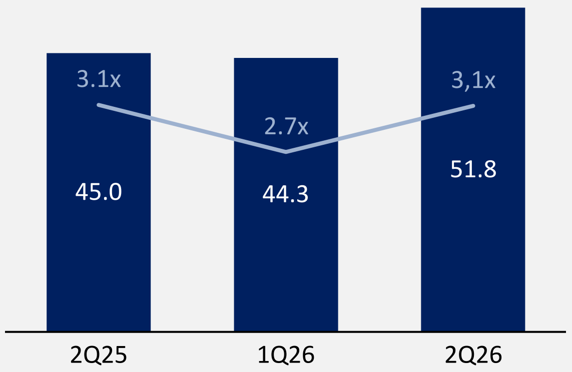
Adjusted Results

R$ Million



Debt and *Covenants*

R$ Billion



TERM AND AVERAGE COST

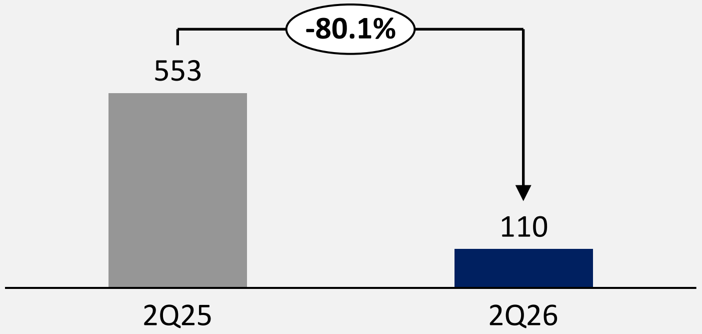
5.6 years | 14.15% p.a.

CASH/SHORT TERM OBLIGATION

2.5x

Adjusted Net Income – Same Assets[1]

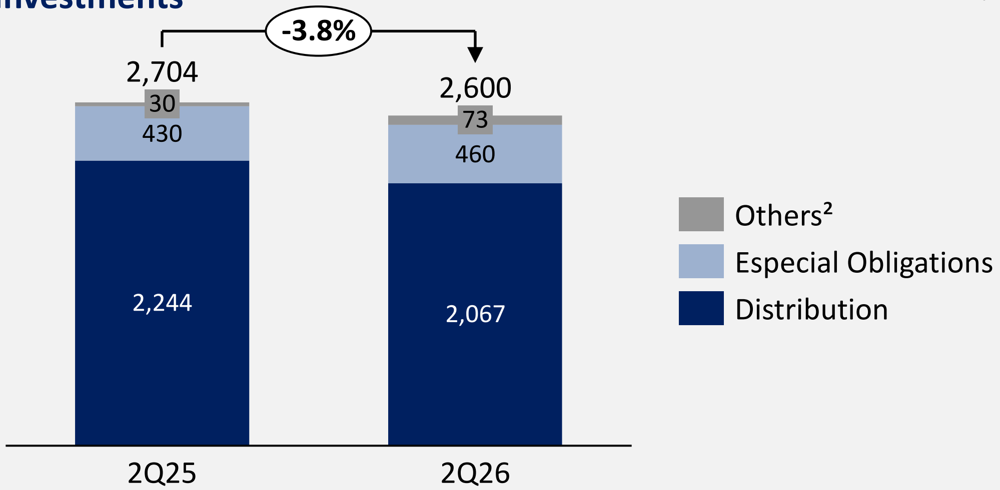
R$ Million



[1] Excluding Transmission

Investments

R$ Million



[2] Others consider Renewables, Sanitation and Others

DISTRIBUTION

2Q26 | Distribution

Macro Index
12 months

IPCA: **4.64%** SELIC: **14.25%** IGP-M: **3.16%**

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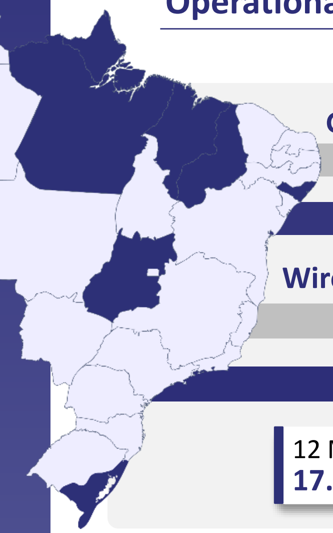
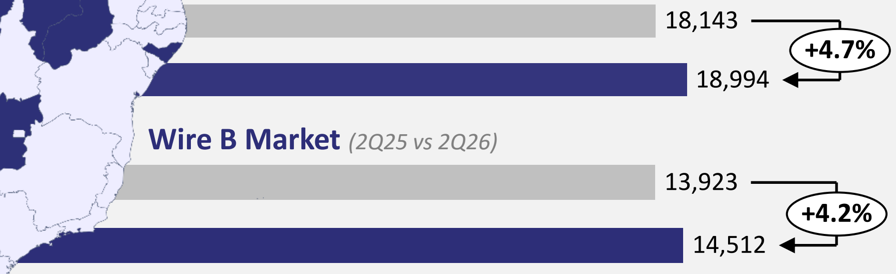
Operational



Gross Injected *(2Q25 vs 2Q26)*

Wire B Market *(2Q25 vs 2Q26)*



12 MONTHS LOSSES **17.9%** — *vs 2Q25* -0.2% ▼

PDA and Collection Index

Quarter

	2Q25	2Q26
Collection Index	98.09%	97.32% ▼
Adj. PDA	1.11%	1.26% ▲

DEC and FEC

12 m vs. Regulatory

WITHIN REGULATORY LIMIT

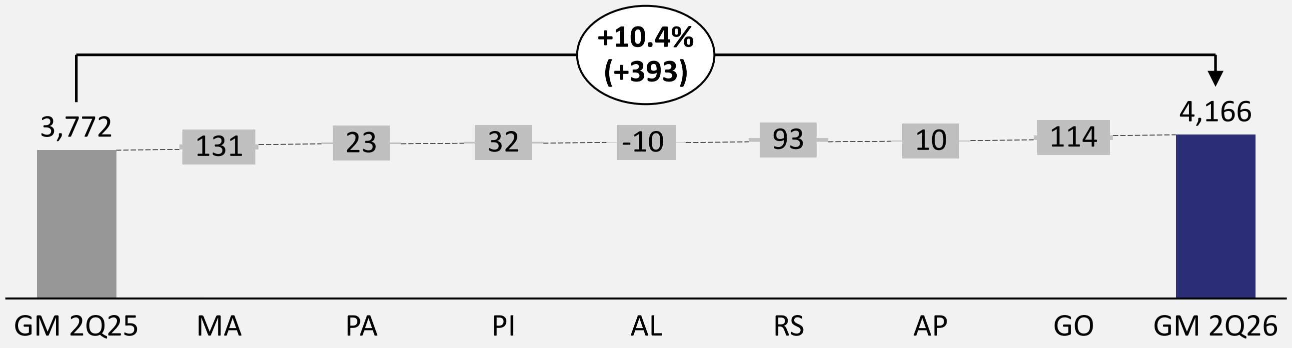
5 **DEC**

7 **FEC**

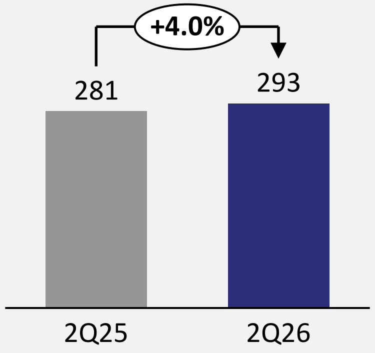
Financial

Adjusted Gross Margin

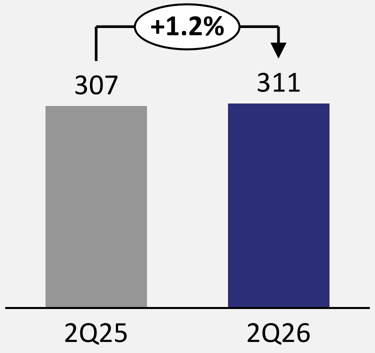
R$ Million



Adj. Opex / Consumer LTM

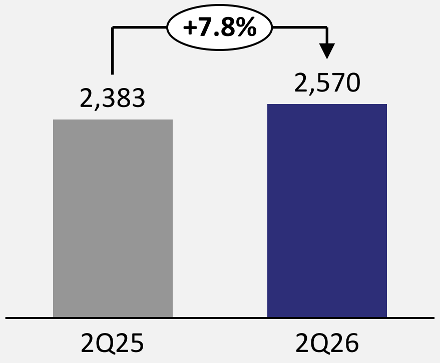


Adj. Opex + Compensations/ Consumer LTM



Adjusted EBITDA[1]

R$ Million



[1] Also includes Removal Costs in 2Q25

OTHER SEGMENTS

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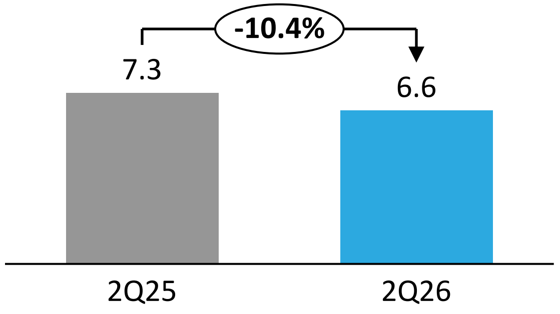
2Q26 | Other Segments

Sanitation

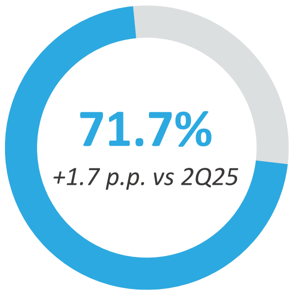
Adjusted EBITDA
R$ Million



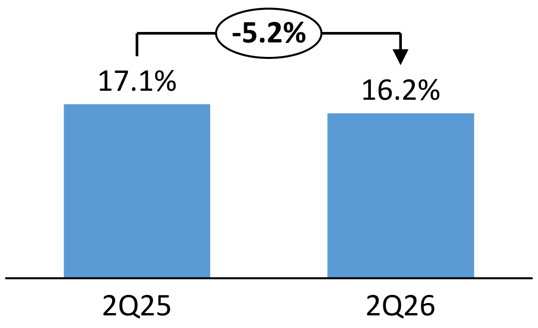
AVERAGE WATER AND SEWAGE TARIFF

2Q25	2Q26
R$ 4.04	**R$ 4.96**

Water Coverage Index

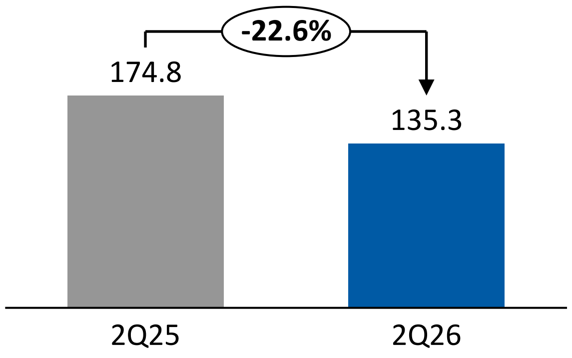


PECLD/ROB

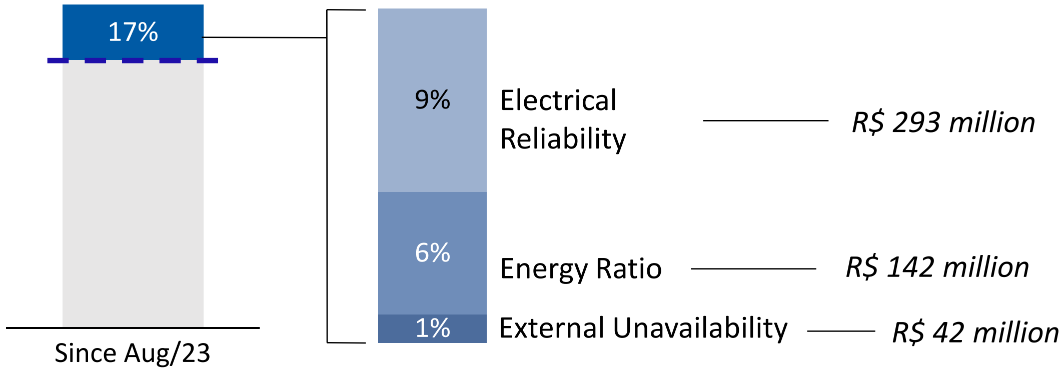


Renewables

EBITDA - Echoenergia (Echo Par + Echo Cresc.)
R$ Million



Constrained-off Impact since 2023[1]



[1] As of 2Q26, the indicators have been recalculated based on the ONS (SAGER) methodology and the inclusion of Center of Gravity losses, with comparative periods restated.

2Q26 | Future Outlook

1 **_Copasa Next Steps_**
Extraordinary Shareholder's Meeting (EGM) and Acquisition Refinancing

2 **_Tariff Reviews_**
CEEE-D and CEA Tariff Reviews
Investments:
CEEE-D: R$3.47bn and CEA: R$992m

3 **_Acordo Gaúcho / Rio Grande do Sul Agreement_**
Settlement of precatórios

4 **_Continued Operating Cost Discipline_**

5 **_Operational Quality Improvement_**

6 **_Evaluation of New Opportunities_**

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Q&A
2Q26

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