

Equatorial Energia S.A.

Individual and Consolidated Interim Financial Information as of
June 30, 2024

Equatorial Energia S.A.

Individual and consolidated interim financial information

June 30, 2024

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A free translation from Portuguese into English of Independent Auditor's Review Report on quarterly information prepared in Brazilian currency in accordance with Accounting Pronouncement NBC TG 21 - Interim Financial Reporting, and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB)

Independent auditor's review report on quarterly information (ITR)

To the Shareholders, Board of Directors and Officers of
Equatorial Energia S.A.
São Luís - MA

Introduction

We have reviewed the accompanying individual and consolidated interim financial information contained in the Quarterly Information Form (ITR) of Equatorial Energia S.A. (the "Company") for the quarter ended June 30, 2024, comprising the statement of financial position as at June 30, 2024 and the related statements of profit or loss and of comprehensive income for the three- and six-month periods then ended, and the statements of changes in equity and of cash flows for the six-month period then ended, and corresponding notes, including material accounting policies and other explanatory information.

Executive board's responsibility for the interim financial information

The executive board is responsible for preparation of the individual and consolidated interim financial information in accordance with Accounting Pronouncement NBC TG 21 - Interim Financial Reporting, and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with the Brazilian and international standards on review engagements (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the quarterly information referred to above is not prepared, in all material respects, in accordance with NBC TG 21 and IAS 34 applicable to the preparation of the Quarterly Information Form (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Emphasis of matter

We draw attention to Note 10 to the individual and consolidated interim financial information, which states that the Company records under other receivables “Special credits – Funac” the amount of R\$866.397 thousand, net of provision for losses. These credits derive from the administrative and legal contingent liabilities of subsidiary Equatorial Goiás Distribuidora de Energia S.A. relating to the triggering events that occurred until the sale of the controlling interest of this subsidiary to Eletrobras, which were assumed by the state of Goiás under State Law No. 17555/2012 and the regulations defined by State Decree No. 7732 of September 28, 2002. The Company’s executive board has been monitoring the expected receipt of these amounts, as well as evaluating any possible impacts on the Company’s individual and consolidated interim financial statements. Our conclusion is not modified in respect of this matter.

Other matters

Statements of value added

The quarterly information referred to above includes the individual and consolidated statements of value added (SVA) for the six-month period ended June 30, 2024, prepared under the Company’s executive board responsibility and presented as supplementary information under IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective of concluding whether such statements are reconciled to the individual and consolidated interim financial information and accounting records, as applicable, and if their format and content are in accordance with the criteria set forth by NBC TG 09 – Statements of Value Added. Based on our review, nothing has come to our attention that causes us to believe that these statements of value added were not prepared, in all material respects, in accordance with the criteria set forth by this Standard and consistently with the individual and consolidated interim financial information taken as a whole.

Fortaleza, August 14, 2024.

ERNST & YOUNG
Auditores Independentes S/S Ltda.
CRC CE-001042/F



Carlos Santos Mota Filho
Accountant CRC PE-020728/O

Equatorial Energia S.A. and Consolidated

Statements of financial position at June 30, 2024 and December 31, 2023

(In thousands of reais)

Assets	Note	Parent Company		Consolidated		Liabilities and equity	Note	Parent Company		Consolidated	
		30/06/2024	31/12/2023	30/06/2024	31/12/2023			30/06/2024	31/12/2023	30/06/2024	31/12/2023
Current						Current					
Cash and cash equivalents	4	9.312	1.389.062	2.607.560	4.612.248	Trade accounts payable	17	5.486	3.796	4.354.636	4.809.010
Financial investments	5	1.433.648	1.971.316	9.369.821	7.625.439	Trade accounts payable – Reverse factoring	17.1	-	-	360.631	369.172
Trade accounts receivable	6	-	-	8.387.185	8.414.799	Payroll obligations and charges		1.374	888	196.565	205.953
Acquisition of fuel – Fuel Consumption Account (CCC)		-	-	58.158	64.777	Loans and financing	18	-	-	4.453.464	3.774.590
Services ordered		-	-	803.652	723.654	Debentures	19	4.279	96.672	1.195.270	1.487.352
Receivables relating to A component and other financial items	7	-	-	79.436	97.933	Taxes and contributions payable	20	2.314	5.251	1.202.011	1.093.205
Taxes and contributions recoverable	8	73	8	1.344.719	1.700.574	Income and social contribution taxes payable		44	30	207.501	132.698
Income and social contribution taxes recoverable		77.060	63.355	923.565	725.430	Receivables relating to A Component and other financial items	7	-	-	1.446.918	479.822
Dividends receivable	9	279.219	147.834	-	-	Dividends payable		72	507.356	437.407	619.904
Supplies		-	-	146.079	135.608	Contribution - public lighting		-	-	195.753	198.179
Restricted deposits	23	2.651	1.705	12.776	11.386	Industry charges		-	-	587.930	617.800
Derivative financial instruments	31.4	-	-	219.089	7.607	Profit sharing		5.797	14.778	78.852	152.172
Future commitments	34	-	-	93.826	24.928	Deferred PIS and COFINS	21.6	-	-	47.841	49.625
Other accounts receivable	10	221.814	85.482	1.355.950	1.287.576	Amounts payable under in-court reorganization plan	22	-	-	85.446	65.509
Contract assets	15	-	-	1.138.545	1.388.395	Provision for contingencies	23	-	-	653.894	648.839
Noncurrent assets held for sale	16	-	341.442	1.260.386	1.132.561	PIS/COFINS to be refunded to consumers	24	-	-	392.935	1.140.393
Total current assets		2.023.777	4.000.204	27.800.747	27.952.915	Post-employment benefit	30	-	-	92.407	86.125
						Derivative financial instruments	31.4	-	-	2.934	104.914
						Lease liabilities		-	-	11.656	15.566
Noncurrent						Future commitments	34	-	-	82.921	11.692
Financial investments	5	-	-	647.200	557.220	Liabilities related to noncurrent assets held for sale	16	-	-	724.319	791.119
Trade accounts receivable	6	-	-	786.686	857.872	Other accounts payable		8	11	1.327.831	1.295.743
Receivables relating to A component and other financial items	7	-	-	67.546	16.277	Total current liabilities		19.374	628.782	18.139.122	18.149.382
Taxes and contributions recoverable	8	1	-	3.004.561	2.746.025	Noncurrent					
Income and social contribution taxes recoverable		1.301	12.801	256.198	260.806	Trade accounts payable	17	-	-	131.280	194.811
Services ordered		-	-	86.041	91.654	Loans and financing	18	-	-	17.034.117	18.034.095
Deferred income and social contribution taxes	21	-	-	2.649.143	2.729.099	Debentures	19	1.986.281	3.984.321	24.854.933	23.156.107
Restricted deposits	23	169	169	823.359	716.105	Receivables relating to A Component and other financial items	7	-	-	538.522	972.444
CCC subrogation – amounts invested		-	-	402.238	20.444	Taxes and contributions payable	20	-	-	2.968.186	2.913.172
Post-employment benefit	30	-	-	32.366	30.756	Deferred income and social contribution taxes	21	64.729	75.135	2.712.196	2.640.491
Derivative financial instruments	31.4	190.379	220.986	311.592	220.986	Deferred PIS and COFINS	21.6	-	-	1.017.132	1.096.910
Future commitments	34	-	-	46.207	23.959	Amounts payable under in-court reorganization plan	22	-	-	884.479	886.004
Other accounts receivable	10	121.847	119.695	911.582	867.271	Provision for contingencies	23	-	-	5.125.361	5.141.478
Investments	11	22.525.509	21.674.339	22.884	24.546	PIS/COFINS to be refunded to consumers	24	-	-	2.092.525	2.077.303
Concession financial asset	12	-	-	14.200.588	13.025.072	Post-employment benefit	30	-	-	1.329.923	1.319.963
Property, plant and equipment	13	784	668	7.621.975	7.349.632	Industry charges		-	-	268.958	201.211
Intangible assets	14	6.352	6.301	31.436.223	31.447.954	Provision for investment loss	11	309.885	225.202	-	-
Right of use		-	-	516.433	521.482	Derivative financial instruments	31.4	-	-	44.477	441.696
Contract assets	15	-	-	13.474.839	14.183.377	Lease liabilities		-	-	94.208	88.744
Total noncurrent assets		22.846.342	22.034.959	77.297.661	75.690.537	Future commitments	34	-	-	25.208	24.739
						Other accounts payable		23.227	28.480	1.057.053	1.021.243
						Total noncurrent liabilities		2.384.122	4.313.138	60.178.558	60.210.411
						Equity	25				
						Capital	25.1	9.382.975	9.308.724	9.382.975	9.308.724
						Advance for future capital increase	25.4	457.272	-	457.272	-
						Treasury shares		(29.756)	-	(29.756)	-
						Capital reserves	25.2	2.147.251	2.095.380	2.147.251	2.095.380
						Income reserves		9.801.242	9.810.127	9.801.242	9.810.127
						Equity adjustment	25.3	(80.280)	(120.988)	(80.280)	(120.988)
						Profit or loss for the period		787.919	-	787.919	-
						Equity attributable to the Company's shareholders		22.466.623	21.093.243	22.466.623	21.093.243
						Noncontrolling interests		-	-	4.314.105	4.190.416
						Total equity		22.466.623	21.093.243	26.780.728	25.283.659
Total assets		24.870.119	26.035.163	105.098.408	103.643.452	Total liabilities and equity		24.870.119	26.035.163	105.098.408	103.643.452

See accompanying notes.

Equatorial Energia S.A. and Consolidated

Statements of profit or loss

Three- and six-month periods ended June 30, 2024 and 2023

(In thousands of reais)

Note	Parent Company				Consolidated			
	01/04/2024 to 30/06/2024	01/01/2024 to 30/06/2024	01/04/2023 to 30/06/2023	01/01/2023 to 30/06/2023	01/04/2024 to 30/06/2024	01/01/2024 to 30/06/2024	01/04/2023 to 30/06/2023	01/01/2023 to 30/06/2023
Infrastructure implementation, O&M and other revenues, net	-	-	-	-	10.137.670	19.655.412	8.813.312	18.631.834
Compensation for concession assets, net	-	-	-	-	349.498	729.914	388.165	746.217
Net operating revenue	26	-	-	-	10.487.168	20.385.326	9.201.477	19.378.051
Electricity purchased for resale	28	-	-	-	(4.350.851)	(8.480.451)	(3.909.381)	(7.932.754)
Construction cost	-	-	-	-	(1.997.456)	(3.560.233)	(1.787.860)	(4.133.249)
Cost of operation	-	-	-	-	(984.716)	(2.059.286)	(740.892)	(1.753.111)
Costs of electricity, construction and operation	27	-	-	-	(7.333.023)	(14.099.970)	(6.438.133)	(13.819.114)
Gross profit	-	-	-	-	3.154.145	6.285.356	2.763.344	5.558.937
Operating income (expenses)								
Selling expenses	27	(11.953)	(11.953)	-	(310.047)	(565.917)	(240.899)	(482.904)
General and administrative expenses	27	(18.156)	(47.455)	(16.790)	(36.669)	(506.737)	(1.082.629)	(578.020)
Allowance for expected credit losses	27	-	-	-	-	(137.935)	78.281	(52.809)
Equity pickup	11	454.587	814.256	635.057	1.133.004	-	-	-
Other operating expenses, net	27.1	(11.386)	(8.699)	(139)	(634)	(260.767)	(418.157)	(220.930)
Total operating income (expenses)		413.092	746.149	618.128	1.095.701	(1.215.486)	(2.359.481)	(961.568)
Income before finance income (costs), and income and social contribution taxes		413.092	746.149	618.128	1.095.701	1.938.659	3.925.875	1.801.776
Finance income	29	146.058	252.935	94.923	210.851	1.056.825	1.966.682	975.846
Finance costs	29	(33.336)	(230.055)	(213.066)	(743.413)	(2.000.980)	(4.186.601)	(2.073.669)
Finance income (costs)	29	112.722	22.880	(118.143)	(532.562)	(944.155)	(2.219.919)	(1.097.823)
Income before income and social contribution taxes		525.814	769.029	499.985	563.139	994.504	1.705.956	703.953
Current income and social contribution taxes	21.4	111	-	-	-	(133.196)	(243.479)	(208.506)
Deferred income and social contribution taxes	21.4	(17.451)	18.890	17.714	118.246	(166.213)	(187.950)	175.203
Income taxes		(17.340)	18.890	17.714	118.246	(299.409)	(431.429)	(33.303)
Net income for the period		508.474	787.919	517.699	681.385	695.095	1.274.527	670.650
Income attributable to:								
Controlling interests		508.474	787.919	517.699	681.385	508.474	787.919	517.699
Noncontrolling interests		-	-	-	-	186.621	486.608	152.951
Net income for the period		508.474	787.919	517.699	681.385	695.095	1.274.527	670.650
Basic earnings per share – R\$	25.4	0,44144	0,68504	0,47010	0,61880			
Diluted earnings per share – R\$	25.4	0,44121	0,68460	0,46670	0,61480			
Number of common shares at end of period (in thousands of shares)		1.151.192	1.151.192	1.129.315	1.129.315			

See accompanying notes.

Equatorial Energia S.A. and Consolidated

Statements of comprehensive income

Three- and six-month periods ended June 30, 2024 and 2023

(In thousands of reais)

Note	Parent Company				Consolidated			
	01/04/2024	01/01/2024	01/04/2023	01/01/2023	01/04/2024	01/01/2024	01/04/2023	01/01/2023
	to	to	to	to	to	to	to	to
	<u>30/06/2024</u>	<u>30/06/2024</u>	<u>30/06/2023</u>	<u>30/06/2023</u>	<u>30/06/2024</u>	<u>30/06/2024</u>	<u>30/06/2023</u>	<u>30/06/2023</u>
Net income for the period	508.474	787.919	517.699	681.385	695.095	1.274.527	670.650	958.529
Other comprehensive income								
Items that will be subsequently recycled to profit or loss								
Comprehensive income (hedge and post-employment benefits, net of deferred taxes)	<u>29.842</u>	<u>40.708</u>	<u>(68.717)</u>	<u>(159.309)</u>	<u>32.304</u>	<u>43.176</u>	<u>(71.854)</u>	<u>(163.633)</u>
Other comprehensive income for the period, net of taxes	<u>29.842</u>	<u>40.708</u>	<u>(68.717)</u>	<u>(159.309)</u>	<u>32.304</u>	<u>43.176</u>	<u>(71.854)</u>	<u>(163.633)</u>
Total comprehensive income	<u>538.316</u>	<u>828.627</u>	<u>448.982</u>	<u>522.076</u>	<u>727.399</u>	<u>1.317.703</u>	<u>598.796</u>	<u>794.896</u>
Controlling interests	538.316	828.627	448.982	522.076	538.316	828.627	448.982	522.076
Noncontrolling interests	-	-	-	-	189.083	489.076	149.814	272.820
Total comprehensive income	<u>538.316</u>	<u>828.627</u>	<u>448.982</u>	<u>522.076</u>	<u>727.399</u>	<u>1.317.703</u>	<u>598.796</u>	<u>794.896</u>

See accompanying notes.

Equatorial Energia S.A. and Consolidated

Statement of changes in equity

Periods ended June 30, 2023 and 2023

(In thousands of reais)

Note	Capital	Future capital contribution	Treasury shares	Income reserves					Additional dividend reserve	Equity adjustment	Profit (loss) for the period	Equity – Parent Company	Noncontrolling interests	Equity - Consolidated
				Capital reserves	Legal	Investment and expansion reserve	Unrealized income reserve							
Balances at December 31, 2022	8.872.296	7.147	(642.725)	187.518	68.697	6.829.826	1.343.325	3.968	(55.699)	-	16.614.353	1.952.627	18.566.980	
Net income for the period	-	-	-	-	-	-	-	-	-	681.385	681.385	277.144	958.529	
Capital increase	18.650	(7.147)	-	-	-	-	-	-	-	-	11.503	10.000	21.503	
Future capital contribution	-	367.574	-	-	-	-	-	-	-	-	367.574	-	367.574	
Fair value of stock options (Vesting period)	-	-	-	9.203	-	-	-	-	-	-	9.203	-	9.203	
Noncontrolling interests in subsidiaries' equity	-	-	-	-	-	-	-	-	-	-	-	(4.996)	(4.996)	
Acquisition of noncontrolling interests in subsidiary	-	-	-	-	-	-	-	-	-	-	-	2.103.000	2.103.000	
Change in relative equity interest	-	-	-	1.069.708	-	-	-	-	-	-	1.069.708	(1.069.708)	-	
Additional dividends distributed	-	-	-	-	-	-	-	(3.968)	-	-	(3.968)	(21.367)	(25.335)	
Comprehensive income for the period	-	-	-	-	-	-	-	-	(159.309)	-	(159.309)	(4.324)	(163.633)	
Comprehensive income (hedge and post-employment benefits, net of deferred taxes)	-	-	-	-	-	-	-	-	(159.309)	-	(159.309)	(4.324)	(163.633)	
Balances at June 30, 2023	8.890.946	367.574	(642.725)	1.266.429	68.697	6.829.826	1.343.325	-	(215.008)	681.385	18.590.449	3.242.376	21.832.825	
Balances at December 31, 2023	9.308.724	-	-	2.095.380	172.477	8.299.801	1.328.964	8.885	(120.988)	-	21.093.243	4.190.416	25.283.659	
Net income for the period	25.5	-	-	-	-	-	-	-	-	787.919	787.919	486.608	1.274.527	
Capital increase	25.1	74.251	-	-	-	-	-	-	-	-	74.251	-	74.251	
Future capital contribution	25.4	-	457.272	-	-	-	-	-	-	-	457.272	-	457.272	
Treasury shares	-	-	(29.756)	-	-	-	-	-	-	-	(29.756)	-	(29.756)	
Fair value of stock options (Vesting period)	25.6.1	-	-	17.500	-	-	-	-	-	-	17.500	-	17.500	
Noncontrolling interests in subsidiaries' equity	-	-	-	-	-	-	-	-	-	-	-	(222.009)	(222.009)	
Change in relative equity interest	-	-	-	34.371	-	-	-	-	-	-	34.371	-	34.371	
Additional dividends distributed	-	-	-	-	-	-	-	(8.885)	-	-	(8.885)	(143.378)	(152.263)	
Comprehensive income for the period	-	-	-	-	-	-	-	-	40.708	-	40.708	2.468	43.176	
Comprehensive income (hedge and post-employment benefits, net of deferred taxes)	-	-	-	-	-	-	-	-	40.708	-	40.708	2.468	43.176	
Balances at June 30, 2024	9.382.975	457.272	(29.756)	2.147.251	172.477	8.299.801	1.328.964	-	(80.280)	787.919	22.466.623	4.314.105	26.780.728	

See accompanying notes.

Equatorial Energia S.A. and Consolidated

Statements of cash flows – indirect method

Periods ended June 30, 2024 and 2023

(In thousands of reais)

	Parent Company		Consolidated	
	30/06/2024	30/06/2023	30/06/2024	30/06/2023
Cash flows from operating activities				
Net income for the period	787.919	681.385	1.274.527	958.529
Adjustments:				
Amortization and depreciation	42	36	1.027.970	873.340
Amortization of concession right	-	-	286.498	285.778
Equity pickup	(814.256)	(1.133.003)	-	-
Write-off of intangible assets	-	-	33.666	109.409
Write-off of PPE	-	-	13.872	845
Write-off of financial and contract assets	-	-	15.582	8.400
Restatement of financial and contract assets	-	-	(1.200.717)	(951.110)
Construction margin - Transmission	-	-	(95.532)	(59.631)
Debt charges, interest, monetary and exchange differences, net	145.656	340.075	3.122.642	2.296.065
Gains (losses) on derivative instruments	-	-	(778.510)	487.689
Future realization of electricity contracts	-	-	(19.445)	(115.969)
Present value adjustment	-	-	(1.671)	(18.698)
Allowance for expected credit losses	-	-	272.239	52.809
Restatement of allowance for expected credit losses	-	-	2.314	2.342
Receivables written off as bad debt	-	-	117.940	84.615
Provision for and restatement of industry charges	-	-	(164.348)	155.542
Provision for and restatement of contingencies	-	-	280.394	256.710
Payables (receivables) relating to A component and other financial items	-	-	(434.650)	(777.477)
Financial investment income	(97.152)	(101.219)	(558.956)	(547.003)
Deferred PIS and COFINS	-	-	46.018	52.666
Deferred income and social contribution taxes	(18.890)	(118.246)	187.950	(246.440)
Current income and social contribution taxes	-	-	243.479	365.202
Fair value of stock options	8.724	3.834	3.293	18.560
Stock options	30.607	347.782	30.607	347.782
PIS/COFINS to be refunded to consumers	-	-	(81.441)	(3.870)
Gains (losses) on divestiture	171	-	(2.772)	-
Provision for profit sharing	873	976	57.973	23.279
Retirement and pension plan	-	-	-	2.660
Setup (reversal) of provision for inventory losses (contract assets)	-	-	(7.528)	(78.462)
	<u>43.694</u>	<u>21.620</u>	<u>3.671.394</u>	<u>3.583.562</u>
Changes in current and noncurrent assets and liabilities:				
Trade accounts receivable	-	-	432.486	713.458
Acquisition of fuel – Fuel Consumption Account (CCC)	-	-	6.619	27.438
Services ordered	-	-	(59.545)	15.396
Restricted deposits	(946)	(482)	(108.644)	(51.825)
Return of capital to be settled	-	312.647	-	-
Supplies	-	-	(10.471)	59.083
Taxes and contributions recoverable	(66)	19	(87.134)	162.963
Income and social contribution taxes recoverable	(2.205)	(5.522)	(15.764)	(125.863)
CCC subrogation	-	-	(381.794)	64.676
Receivables relating to A component and other financial items	-	-	187.594	87.366
Contract assets	-	-	-	(5.725)
Other accounts receivable	(108.231)	(170.652)	(168.573)	(34.133)
Trade accounts payable	(2.966)	1.520	(667.954)	(248.827)
Payroll obligations and charges	486	222	(214.245)	(211.230)
Taxes and contributions payable	(2.937)	(105)	593.685	58.995
Income and social contribution taxes payable	8.498	2.716	(161.881)	20.975
Contribution - public lighting	-	-	(2.426)	14.144
Industry charges	-	-	187.914	(112.729)
Profit sharing	(9.854)	(6.391)	(131.146)	(81.424)
Post-employment benefit	-	-	14.632	16.955
Contingencies paid	-	-	(277.249)	(180.421)
Future commitments	-	-	(3)	(263.328)
Other accounts payable	(3)	(1)	166.223	323.735
PIS/COFINS to be refunded to consumers	-	-	-	102.884
Dividends receivable	-	74.757	-	-
Assets/liabilities classified as held for sale	-	-	(2.229)	-
Cash flows from (used in) operating activities	<u>(74.530)</u>	<u>230.348</u>	<u>2.971.489</u>	<u>3.936.125</u>
Income and social contribution taxes paid	-	(2.734)	(187.950)	(158.730)
Interest paid/received	(236.342)	(325.848)	(1.876.636)	(1.799.682)
Net cash flows from (used in) operating activities	<u>(310.872)</u>	<u>(98.234)</u>	<u>906.903</u>	<u>1.977.713</u>
Cash flows from investing activities				
Acquisition of intangible assets	(60)	(152)	(10.649)	(41.519)
Acquisition of PPE	(149)	-	(388.629)	(873.830)
Acquisition of contract assets	-	-	(1.638.115)	(3,198,985)
Capital increase in investees	(10.000)	(51.200)	-	10.000
Divestiture	320.913	-	320.913	-
Acquisition of noncontrolling interests in subsidiary	-	-	-	2.103.000
Net cash flows from subsidiary disposed of	-	-	16.079	-
Net cash flows from indirect subsidiary in the process of disposal	-	-	(35.497)	-
Financial redemptions (investments)	634.820	(56.427)	(1,329,799)	859,103
Cash flows from (used in) investing activities	<u>945.524</u>	<u>(107.779)</u>	<u>(3,065,697)</u>	<u>(1,142,231)</u>
Cash flows from financing activities				
Amortization of loans and financing	-	-	(2,477,505)	(7,823,694)
Loans and financing raised	-	-	1,311,042	1,593,058
Debentures raised	-	1,578,983	4,810,248	9,426,282
Amortization of debentures	(2,000,000)	-	(3,440,172)	(1,970,728)
Amortization of lease liabilities	-	-	(16,142)	(18,330)
Derivative financial instruments received	-	-	(5,783)	61,229
Amounts paid in connection with in-court reorganization plan	-	-	(13,160)	(15,354)
Gains on relative equity interest in subsidiaries	-	-	34,371	-
Related parties – intercompany loans received	-	25,631	-	-
Capital increase	74,251	11,503	74,251	11,503
Dividends paid	(516,169)	(385,133)	(550,560)	(389,401)
Buyback of own shares	(29,756)	-	(29,756)	-
Future capital contribution	457,272	367,574	457,272	367,574
Net cash flows from (used in) financing activities	<u>(2,014,402)</u>	<u>1,598,558</u>	<u>154,106</u>	<u>1,242,139</u>
Increase (decrease) in cash and cash equivalents	<u>(1,379,750)</u>	<u>1,392,545</u>	<u>(2,004,688)</u>	<u>2,077,621</u>
Cash and cash equivalents at beginning of period	1,389,062	460,753	4,612,248	3,166,362
Cash and cash equivalents at end of period	<u>9,312</u>	<u>1,853,298</u>	<u>2,607,560</u>	<u>5,243,983</u>
Increase (decrease) in cash and cash equivalents	<u>(1,379,750)</u>	<u>1,392,545</u>	<u>(2,004,688)</u>	<u>2,077,621</u>

See accompanying notes.

Equatorial Energia S.A. and Consolidated

Statements of value added

Periods ended June 30, 2024 and 2023

(In thousands of reais)

	Parent Company		Consolidated	
	30/06/2024	30/06/2023	30/06/2024	30/06/2023
Revenues				
Sales of products and services and construction revenues	-	-	28.412.537	25.854.649
Allowance for expected credit losses	-	-	(292.778)	(52.809)
Other revenues	-	-	14.119	1.371
	<u>-</u>	<u>-</u>	<u>28.133.878</u>	<u>25.803.211</u>
Inputs acquired from third parties (including ICMS and IPI)				
Cost of sales	-	-	(12.040.684)	(12.066.003)
Materials, power, services from suppliers and other	(33.376)	(22.238)	(2.019.325)	(1.555.920)
Grant - CCC	-	-	9.589	(8.072)
Other expenses	(8.699)	(634)	(427.285)	(308.497)
	<u>(42.075)</u>	<u>(22.872)</u>	<u>(14.477.705)</u>	<u>(13.938.492)</u>
Gross value added (invested)	<u>(42.075)</u>	<u>(22.872)</u>	<u>13.656.173</u>	<u>11.864.719</u>
Depreciation and amortization	<u>(42)</u>	<u>(36)</u>	<u>(1.027.970)</u>	<u>(873.340)</u>
Net value added (invested)	<u>(42.117)</u>	<u>(22.908)</u>	<u>12.628.203</u>	<u>10.991.379</u>
Value added received in transfer				
Finance income	263.063	218.901	2.019.328	1.965.503
Equity pickup	814.256	1.133.003	-	-
Amortization of concession right	-	-	(286.498)	(285.778)
	<u>1.077.319</u>	<u>1.351.904</u>	<u>1.732.830</u>	<u>1.679.725</u>
Total value added to be distributed	<u>1.035.202</u>	<u>1.328.996</u>	<u>14.361.033</u>	<u>12.671.104</u>
Value added distributed				
Employee benefits expense				
Salaries	20.808	12.474	348.796	364.603
Benefits	837	605	106.544	147.139
FGTS	202	128	44.327	47.811
	<u>21.847</u>	<u>13.207</u>	<u>499.667</u>	<u>559.553</u>
Taxes				
Federal taxes	(4.676)	(109.011)	4.741.723	3.819.439
State taxes	-	-	3.641.789	2.811.027
Local taxes	-	-	7.212	6.371
	<u>(4.676)</u>	<u>(109.011)</u>	<u>8.390.724</u>	<u>6.636.837</u>
Debt remuneration				
Interest	145.658	341.905	3.322.465	3.442.740
Rental	57	2	9.514	10.595
Other	84.397	401.508	864.136	1.062.850
	<u>230.112</u>	<u>743.415</u>	<u>4.196.115</u>	<u>4.516.185</u>
Equity remuneration				
Profits withheld for the period	787.919	681.385	787.919	681.385
Noncontrolling interests on profits withheld in the period	-	-	486.608	277.144
	<u>787.919</u>	<u>681.385</u>	<u>1.274.527</u>	<u>958.529</u>
Value added	<u>1.035.202</u>	<u>1.328.996</u>	<u>14.361.033</u>	<u>12.671.104</u>

See accompanying notes.

Equatorial Energia S.A. and Consolidated

Notes to individual and consolidated interim financial information

Period ended June 30, 2024

(In thousands of reais)

1 Operations

Equatorial Energia S.A. (the “Company” or “Equatorial” or “Parent Company” or, jointly with its Subsidiaries, referred to as the “Group”), is a publicly-held corporation domiciled in Brazil, headquartered at Alameda A, Quadra SQS, nº 100, Loteamento Quitandinha, bairro Altos do Calhau, city of São Luís, state of Maranhão, CEP 65070-900, and is engaged in holding interests in other companies, primarily in electric power generation, distribution and transmission operations, and sanitation. The Company’s shares are traded on Mercado de Balcão Organizado do Brasil, Bolsa, Balcão S.A. (B3) under ticker symbol “EQTL3”. Since 2008, the Company has participated in Novo Mercado.

1.1 Subsidiaries

Equatorial has investments as follows:

Energy distribution:	Type of company	Equity interest	Brazilian state and area of operation	No. of consumers*	Concession contract No.	Concession term	Concession start date	Concession end date
Equatorial Pará Distribuidora de Energia S.A.	Publicly-held company	Indirect, 71.61%	Pará	3,113,797	182/1998	30 years	07/28/1998	07/27/2028
Equatorial Maranhão Distribuidora de Energia S.A.	Publicly-held company	Indirect, 48.32%	Maranhão	2,767,624	060/2000	30 years	08/11/2000	08/10/2030
Equatorial Goiás Distribuidora de Energia S.A.	Publicly-held company	Indirect, 99.96%	Goiás	3,391,792	063/2000	30 years	07/08/2015	07/07/2045
Companhia Estadual de Distribuição de Energia Elétrica – CEEE-D	Publicly-held company	Indirect, 95.12%	Rio Grande do Sul	1,702,798	081/1999	30 years	07/07/2015	07/06/2045
Equatorial Piauí Distribuidora de Energia S.A.	Privately-held company	Indirect, 70.45%	Piauí	1,526,983	001/2018	30 years	10/18/2018	10/17/2048
Equatorial Alagoas Distribuidora de Energia S.A.	Privately-held company	Direct, 91.50%	Alagoas	1,370,741	002/2019	30 years	03/19/2019	03/18/2049
Companhia de Eletricidade do Amapá CEA	Privately-held company	Indirect, 99.98%	Amapá	229,044	001/2021	30 years	11/24/2021	11/23/2051
Energy transmission:	Type of company	Equity interest	State (headquarters)	Area of operation (transmission line)	Concession contract No.	Concession term	Concession start date	Concession end date
Equatorial Transmissora 1 SPE S.A.	Privately-held company	Indirect, 100%	Brasília	Bahia	007/2017	30 years	02/10/2017	02/09/2047
Equatorial Transmissora 2 SPE S.A.	Privately-held company	Indirect, 100%	Brasília	Bahia	008/2017	30 years	02/10/2017	02/09/2047
Equatorial Transmissora 3 SPE S.A.	Privately-held company	Indirect, 100%	Brasília	Bahia e Piauí	010/2017	30 years	02/10/2017	02/09/2047
Equatorial Transmissora 4 SPE S.A.	Privately-held company	Indirect, 100%	Brasília	Bahia e Minas Gerais	012/2017	30 years	02/10/2017	02/09/2047
Equatorial Transmissora 5 SPE S.A.	Privately-held company	Indirect, 100%	Brasília	Bahia e Minas Gerais	013/2017	30 years	02/10/2017	02/09/2047
Equatorial Transmissora 6 SPE S.A.	Privately-held company	Indirect, 100%	Brasília	Bahia e Minas Gerais	014/2017	30 years	02/10/2017	02/09/2047
Equatorial Transmissora 8 SPE S.A.	Publicly-held company	Indirect, 100%	Brasília	Pará	048/2017	30 years	07/21/2017	07/20/2047
Sanitation:	Type of company	Equity interest	State	No. of consumers*	Concession contract No.	Concession term	Concession start date	Concession end date
Concessionária de Saneamento do Amapá SPE S.A.	Privately-held company	Indirect, 80%	Amapá	82,272	001/2021	35 years	07/13/2022	07/12/2057

Equatorial Energia S.A. and Consolidated

Notes to individual and consolidated interim financial information

Period ended June 30, 2024

(In thousands of reais)

Energy generation:	Type of company	Equity interest	State	Area of operation	Energy contracted (MWm)	Grant term	Grant start date	Grant end date
Eólica Baixa Verde S.A.	Privately-held company	Indirect, 100%	Rio Grande do Norte	Rio Grande do Norte	6	35 years	08/11/2010	08/11/2045
Eólica Pedra do Reino S.A.	Privately-held company	Indirect, 100%	Bahia	Bahia	10	35 years	06/30/2010	06/30/2045
Eólicatec Sobradinho S.A.	Privately-held company	Indirect, 100%	Bahia	Bahia	6.8	35 years	08/3/2011	08/03/2046
Eólica Moxotó S.A.	Privately-held company	Indirect, 100%	Rio Grande do Norte	Rio Grande do Norte	8.4	35 years	04/18/2011	04/18/2046
Nova Ventos do Morro do Chapéu Energias Renováveis S.A.	Privately-held company	Indirect, 100%	Ceará	Ceará	13.1	35 years	06/30/2011	06/30/2046
Nova Ventos do Parazinho Energias Renováveis S.A.	Privately-held company	Indirect, 100%	Ceará	Ceará	14	35 years	07/08/2011	07/08/2046
Nova Vento Formoso Energias Renováveis S.A.	Privately-held company	Indirect, 100%	Ceará	Ceará	13.5	35 years	07/08/2011	07/08/2046
Nova Ventos de Tianguá Energias Renováveis S.A.	Privately-held company	Indirect, 100%	Ceará	Ceará	14.1	35 years	07/04/2011	07/04/2046
Nova Ventos de Tianguá do Norte Energias Renováveis S.A.	Privately-held company	Indirect, 100%	Ceará	Ceará	13.1	35 years	07/04/2011	07/04/2046
Eólica Serra de Santana S.A.	Privately-held company	Indirect, 100%	Rio Grande do Norte	Rio Grande do Norte	8.1	35 years	08/17/2011	08/17/2046
Eólica Lagoa Nova S.A.	Privately-held company	Indirect, 100%	Rio Grande do Norte	Rio Grande do Norte	13.5	35 years	08/03/2011	08/03/2046
Eólica Seridó S.A.	Privately-held company	Indirect, 100%	Rio Grande do Norte	Rio Grande do Norte	12.7	35 years	08/11/2011	08/11/2046
Eólica Paraíso S.A.	Privately-held company	Indirect, 100%	Rio Grande do Norte	Rio Grande do Norte	9	35 years	05/02/2012	05/02/2047
Eólica Lanchinha S.A.	Privately-held company	Indirect, 100%	Rio Grande do Norte	Rio Grande do Norte	13.2	35 years	05/02/2012	05/02/2047
Eólica Cabeço Vermelho S.A.	Privately-held company	Indirect, 100%	Rio Grande do Norte	Rio Grande do Norte	13.6	35 years	07/14/2014	07/14/2049
Eólica Cabeço Vermelho II S.A.	Privately-held company	Indirect, 100%	Rio Grande do Norte	Rio Grande do Norte	9	35 years	07/18/2014	07/18/2049
Ventos de São Clemente I Energias Renováveis S.A.	Privately-held company	Indirect, 100%	Pernambuco	Pernambuco	15.3	35 years	11/25/2014	11/25/2049
Ventos de São Clemente II Energias Renováveis S.A.	Privately-held company	Indirect, 100%	Pernambuco	Pernambuco	14.2	35 years	11/25/2014	11/25/2049
Ventos de São Clemente III Energias Renováveis S.A.	Privately-held company	Indirect, 100%	Pernambuco	Pernambuco	14.5	35 years	11/27/2014	11/27/2049
Ventos de São Clemente IV Energias Renováveis S.A.	Privately-held company	Indirect, 100%	Pernambuco	Pernambuco	14.6	35 years	11/28/2014	11/28/2049
Ventos de São Clemente V Energias Renováveis S.A.	Privately-held company	Indirect, 100%	Pernambuco	Pernambuco	15.7	35 years	11/27/2014	11/27/2049
Ventos de São Clemente VI Energias Renováveis S.A.	Privately-held company	Indirect, 100%	Pernambuco	Pernambuco	13.3	35 years	11/27/2014	11/27/2049
Ventos de São Clemente VII Energias Renováveis S.A.	Privately-held company	Indirect, 100%	Pernambuco	Pernambuco	10.7	35 years	11/28/2014	11/28/2049
Ventos de São Clemente VIII Energias Renováveis S.A.	Privately-held company	Indirect, 100%	Pernambuco	Pernambuco	9.5	35 years	11/27/2014	11/27/2049
Eólica Pedra Rajada S.A.	Privately-held company	Indirect, 100%	Rio Grande do Norte	Rio Grande do Norte	11	35 years	04/02/2015	04/02/2050
Eólica Pedra Rajada II S.A.	Privately-held company	Indirect, 100%	Rio Grande do Norte	Rio Grande do Norte	10.1	35 years	04/02/2015	04/02/2050
Eólica Boa Esperança I S.A.	Privately-held company	Indirect, 100%	Rio Grande do Norte	Rio Grande do Norte	14.4	35 years	08/20/2015	08/20/2050
Eólica Pedra do Reino IV S.A.	Privately-held company	Indirect, 100%	Rio Grande do Norte	Bahia	9.7	35 years	05/12/2016	05/12/2051
Vila Sergipe 1 Empreendimentos e Participações S.A.	Privately-held company	Indirect, 100%	São Paulo	Rio Grande do Norte	Variable	35 years	12/26/2018	12/26/2053
Vila Rio Grande do Norte 1 Empreendimentos e Participações S.A.	Privately-held company	Indirect, 100%	São Paulo	Rio Grande do Norte	Variable	35 years	12/26/2018	12/26/2053
Vila Rio Grande do Norte 2 Empreendimentos e Participações S.A.	Privately-held company	Indirect, 100%	São Paulo	Rio Grande do Norte	Variable	35 years	12/26/2018	12/26/2053
Vila Sergipe 2 Empreendimentos e Participações S.A.	Privately-held company	Indirect, 100%	Rio Grande do Norte	Rio Grande do Norte	Variable	35 years	03/21/2019	03/21/2054
Vila Sergipe 3 Empreendimentos e Participações S.A.	Privately-held company	Indirect, 100%	Rio Grande do Norte	Rio Grande do Norte	Variable	35 years	03/21/2019	03/21/2054
Vila Piauí 3 Empreendimentos e Participações S.A.	Privately-held company	Indirect, 100%	Rio Grande do Norte	Rio Grande do Norte	Variable	35 years	03/21/2019	03/21/2054
Vila Piauí 1 Empreendimentos e Participações S.A.	Privately-held company	Indirect, 100%	São Paulo	Rio Grande do Norte	Variable	35 years	03/26/2019	03/26/2054
Vila Piauí 2 Empreendimentos e Participações S.A.	Privately-held company	Indirect, 100%	São Paulo	Rio Grande do Norte	Variable	35 years	03/26/2019	03/26/2054
Vila Alagoas II Empreendimentos e Participações S.A.	Privately-held company	Indirect, 100%	Rio Grande do Norte	Rio Grande do Norte	Variable	35 years	03/12/2020	03/12/2055
Vila Espírito Santo I Empreendimentos e Participações S.A.	Privately-held company	Indirect, 100%	Rio Grande do Norte	Rio Grande do Norte	Variable	35 years	03/12/2020	03/12/2055
Vila Espírito Santo II Empreendimentos e Participações S.A.	Privately-held company	Indirect, 100%	Rio Grande do Norte	Rio Grande do Norte	Variable	35 years	03/12/2020	03/12/2055
Vila Espírito Santo III Empreendimentos e Participações S.A.	Privately-held company	Indirect, 100%	Rio Grande do Norte	Rio Grande do Norte	Variable	35 years	03/12/2020	03/12/2055
UFV Sol do Pilar S.A.	Privately-held company	Indirect, 100%	São Paulo	Nonoperational	-	-	(a)	-
Ribeiro Gonçalves Solar VI S.A.	Privately-held company	Indirect, 100%	São Paulo	Piauí	(b)	35 years	08/21/2020	08/20/2055
Ribeiro Gonçalves Solar VII S.A.	Privately-held company	Indirect, 100%	São Paulo	Piauí	(b)	35 years	08/21/2020	08/20/2055
Ribeiro Gonçalves Solar VIII S.A.	Privately-held company	Indirect, 100%	São Paulo	Piauí	(b)	35 years	08/21/2020	08/20/2055
Sertão Solar Barreiras XV S.A.	Privately-held company	Indirect, 100%	São Paulo	Bahia	16.27	35 years	05/25/2021	05/24/2056
Sertão Solar Barreiras XVI S.A.	Privately-held company	Indirect, 100%	São Paulo	Bahia	16.27	35 years	05/25/2021	05/24/2056
Sertão Solar Barreiras XVII S.A.	Privately-held company	Indirect, 100%	São Paulo	Bahia	16.31	35 years	05/25/2021	05/24/2056
Sertão Solar Barreiras XVIII S.A.	Privately-held company	Indirect, 100%	São Paulo	Bahia	16.32	35 years	05/25/2021	05/24/2056
Sertão Solar Barreiras XIX S.A.	Privately-held company	Indirect, 100%	São Paulo	Bahia	16.32	35 years	05/25/2021	05/24/2056
Sertão Solar Barreiras XX S.A.	Privately-held company	Indirect, 100%	São Paulo	Bahia	16.32	35 years	05/25/2021	05/24/2056
Sertão Solar Barreiras XXI S.A.	Privately-held company	Indirect, 100%	São Paulo	Bahia	16.32	35 years	05/25/2021	05/24/2056

Equatorial Energia S.A. and Consolidated

Notes to individual and consolidated interim financial information

Period ended June 30, 2024

(In thousands of reais)

Energy generation:	Type of company	Equity interest	State	Area of operation	Energy contracted (MWm)	Grant term	Grant start date	Grant end date
Ribeiro Gonçalves Solar III S.A.	Privately-held company	Indirect, 100%	São Paulo	Nonoperational	(b)	35 years	08/01/2019	07/31/2054
Ribeiro Gonçalves Solar IV S.A.	Privately-held company	Indirect, 100%	São Paulo	Nonoperational	(b)	35 years	08/01/2019	07/31/2054
Serra do Mel VIII Ltda.	Limited liability company	Indirect, 100%	São Paulo	Nonoperational	-	-	(a)	-
Serra do Mel IX Ltda.	Limited liability company	Indirect, 100%	São Paulo	Nonoperational	-	-	(a)	-
Serra do Mel X Ltda.	Limited liability company	Indirect, 100%	São Paulo	Nonoperational	-	-	(a)	-
Vila Echoenergia Empreendimentos e Participações S.A.	Privately-held company	Indirect, 100%	São Paulo	Nonoperational	-	-	(a)	-
Ribeiro Gonçalves Solar II S.A.	Privately-held company	Indirect, 100%	São Paulo	Piauí	(b)	35 years	01/08/2019	07/31/2054
Ribeiro Gonçalves Solar I S.A.	Privately-held company	Indirect, 100%	São Paulo	Piauí	(b)	35 years	01/08/2019	07/31/2054
Energy sale:	Type of company	Equity interest	State					
Equatorial Renováveis S.A.	Privately-held company	Indirect, 100%	São Paulo					
Equatorial Comercializadora de Energia Ltda.	Limited liability company	Indirect, 100%	São Paulo					
Echoenergia Comercializadora de Energia Ltda.	Limited liability company	Indirect, 100%	São Paulo					
Provision of services:	Type of company	Equity interest	State					
Equatorial Serviços S.A.	Privately-held company	Direct, 100%	Maranhão					
Equatorial Telecomunicações S.A.	Privately-held company	Indirect, 100%	Maranhão					
Equatorial Geração Distribuída SPE S.A.	Privately-held company	Indirect, 100%	Maranhão					
Equatorial Engenharia e Construções S.A.	Privately-held company	Indirect, 100%	Maranhão					
E-Nova Geração Distribuída S.A.	Limited liability company	Indirect, 100%	Maranhão					
Equatorial Finanças S.A.	Privately-held company	Indirect, 100%	Maranhão					
Echoenergia Suprimentos e Empreendimentos Ltda.	Limited liability company	Indirect, 100%	Rio Grande do Norte					
Holding companies – Energy distribution, generation and transmission, and sanitation:	Type of company	Equity interest	State					
Equatorial Energia Distribuição S.A.	Privately-held company	Direct, 74.21%	Maranhão					
Equatorial Transmissão S.A.	Privately-held company	Direct, 100%	Distrito Federal					
Equatorial Participações e Investimentos S.A.	Privately-held company	Direct, 100%	Maranhão					
Equatorial Participações e Investimentos II S.A.	Privately-held company	Direct, 100%	Maranhão					
Equatorial Participações e Investimentos III S.A.	Privately-held company	Direct, 100%	Maranhão					
Equatorial Participações e Investimentos IV S.A.	Privately-held company	Direct, 100%	Maranhão					
Echoenergia Participações S.A.	Privately-held company	Indirect, 100%	São Paulo					
Echoenergia Crescimento S.A.	Privately-held company	Indirect, 100%	São Paulo					
Echo Holding I S.A.	Privately-held company	Indirect, 100%	Ceará					
Ventos de São Clemente Holding S.A.	Privately-held company	Indirect, 100%	Ceará					
Ventos de São Jorge Holding S.A.	Privately-held company	Indirect, 100%	Ceará					
Serra do Mel Holding S.A.	Privately-held company	Indirect, 100%	São Paulo					
Serras Holding S.A.	Privately-held company	Indirect, 100%	Rio Grande do Norte					
Ribeiro Gonçalves Solar Holding S.A.	Privately-held company	Indirect, 100%	São Paulo					
Barreiras Holding S.A.	Privately-held company	Indirect, 100%	São Paulo					

(*) This refers to total consumers considering the captive and free markets, not reviewed.

(a) Pre-operational companies not scheduled to start up in 2024;

(b) Estimated energy of 65.68 MWM initially contracted by Ribeiro Gonçalves Solar Holding S.A. to be subsequently distributed among the respective SPEs.

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The accounting policies have been applied consistently to the consolidated companies and are consistent with those used in the previous year.

All intercompany accounts and transactions have been eliminated on consolidation.

1.2 Climate events - Companhia Estadual de Distribuição de Energia Elétrica (CEEE-D)

1.2.1 Climate event in May 2024

Between the end of April and the beginning of May 2024, the state of Rio Grande do Sul faced an extreme climate event with heavy and persistent rainfalls that caused floods and flooding in several regions. A total of 469 cities in the state were affected, 51 of which were within the CEEE-D concession area, of the 72 served by the Company, with interruption of energy affecting 226 thousand customers at the peak of the event. Due to the climate event, approximately 1,290 consumer units ceased to exist, which represents 0.07% of the total served by the indirect subsidiary.

As a result of the climate event, the indirect subsidiary CEEE-D recognized a total impact of R\$20,157 in the period ended June 30, 2024, referring to provisions for inventory loss, asset write-off, estimated loss of customers, unbilled income, in addition to expenses with communication and marketing services, donations and purchases of materials from other distributors (related parties).

The indirect subsidiary CEEE-D is also evaluating the situation with insurers based on its operational risk and civil liability policies still at an early stage. Any payment of claims will depend on the definition of the insurance coverage, based on these policies, and assessment of the amount of loss. In light of the uncertainties related to the matter, no indemnity for the indirect subsidiary was recognized in the financial statements.

Regarding the market and energy losses, distributed energy in the period decreased by 2.9%, leading to a billing deficit with an average effect of approximately 60GWh per month as of May and which should be regularized by August 2024. The estimated economic effect of the impact is R\$8,739*. Such revenue deficit also impacted the Company's energy loss indicator, which worsened by 0.9 percentage points compared to the first quarter of 2024, closing at 13.4% and interrupting the indicator's improvement curve since the Equatorial Group assumed the operation. The economic impact totaled R\$24,899*.

Brazilian Electricity Regulatory Agency (ANEEL) issued Ruling No. 1092 on May 14, 2024 containing more flexible rules for the provision of public electricity distribution services to face the public calamity in the state of Rio Grande do Sul, considering commercial, economic-financial and technical aspects, the impacts of which are being considered in the indirect Subsidiary's financial statements.

* not reviewed.

1.2.2 Other climate events

On June 15 and 16, 2023, heavy rains hit the state of Rio Grande do Sul and supply failure affected 22% of customers served by the CEEE-D. The natural phenomenon caused power outages for about 422 thousand customers. On July 13, 2023, an extratropical cyclone hit the state and supply failure affected 38% of customers served by the indirect subsidiary. The natural phenomenon caused power outages for about 730 thousand customers. In both cases, the indirect Subsidiary put the contingency plan into effect and implemented an extra structure, carrying out real-time monitoring in its operation center.

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Between August 7 and 11, 2023, storms with wind gusts of 40 to 70 km/h impacted the energy supply to about 150 thousand customers (8% of the total consumers), followed by another climate event in the subsequent month with similar characteristics, but lasting longer, affecting about 1.1 million consumers (58% of the total consumers) distributed throughout the concession area.

On January 16 and 17, 2024, heavy rains hit the state again and 34% of the customers served by the indirect Subsidiary had supply failures (lack of power for about 651 thousand customers). On March 21, 2024, Rio Grande do Sul State was once again impacted by heavy rains and gusty winds, and about 43% of customers had supply failure (power outage for about 815 thousand customers). The indirect Subsidiary put the contingency plan into effect once again and implemented an extra structure, carrying out real-time monitoring in its operation center.

For such climate events, the indirect Subsidiary recorded operating expenses of R\$12,682 related to call center services, customer service support, and materials.

1.3 Confirmation of the Company as anchor investor in the São Paulo State Basic Sanitation Company (SABESP)

On June 28, 2024, Equatorial Participações e Investimentos IV S.A. (Equatorial Participações IV), a company 100% controlled by Equatorial Energia S.A., was confirmed as the Finalist Anchor Investor of the public offering of secondary distribution of common registered, book-entry shares without par value issued by SABESP and held by the State of São Paulo, at the price per Share of the Priority Allocation of R\$67.00 (sixty-seven reais).

As mentioned in Note 35 – Events after the reporting period, on July 18, 2024, Equatorial Participações IV formalized its status as Anchor Investor of SABESP, with execution of the Agreement for Investment, Lock-up and Other Covenants with the State of São Paulo, which establishes voting rights and obligations and restrictions on the trading of shares issued by SABESP held by the signatory shareholders, in addition to other commitments assumed by the signatories.

With liquidation of the Offering, which took place on July 23, 2024, and subject to the conditions described in the Preliminary Prospectus of the Public Offering of Secondary Distribution of Common Shares Issued by SABESP and held by the State of São Paulo, Equatorial Participações IV will hold shares representing 15% (fifteen percent) of SABESP's capital. The acquisition was approved by the Administrative Council for Economic Defense (CADE) on August 7, 2024.

1.4 Disposal of subsidiary - Integração Transmissora de Energia S.A. - INTESA

Integração Transmissora de Energia S.A. ("INTESA"), a privately-held corporation, is engaged in exploring and operating the concession of public electricity transmission service for the construction, assembly, operation and maintenance of transmission facilities, pursuant to Auction Notice No. 01/2005 of ANEEL. Concession Agreement No. 002/2006, signed between ANEEL and INTESA on April 27, 2006, establishes rules regarding tariff, regularity, continuity, safety, timeliness and quality of services and of the customer service. The concession term is thirty (30) years, ending on April 26, 2036.

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On November 1, 2023, as disclosed to the market, the Share Purchase and Sale Agreement was entered into between Equatorial Energia S.A. (Seller) and Infraestrutura e Brasil S.A. (Buyer), with the intervention and consent of the Caisse de Dépôt et Placement du Québec (CDPQ), approved at the Board of Directors' meeting held on October 30, 2023, whereby the parties agreed, among other matters, on the acquisition of 100% of the shares representing INTESA capital. As of March 21, 2024, Equatorial Energia S.A. (Seller) and Infraestrutura e Brasil S.A. (Buyer) closed the transaction. As a result of the process, the Buyer acquired 100% of the voting capital of the subsidiary INTESA, and paid, as acquisition price, the restated transaction amount of approximately R\$320,913, based on the closing date.

2 Basis of preparation and presentation of the individual and consolidated interim financial information

2.1 Statement of compliance

The individual and consolidated interim financial information was prepared and is presented in accordance with IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), and with CPC 21 (R1) – Interim Financial Reporting (accounting practices adopted in Brazil), and should be read in conjunction with the latest annual financial statements for the year ended December 31, 2023, previously disclosed. The individual and consolidated interim financial information is presented consistently with the standards issued by the Brazilian Financial Accounting Standards Board (CPC) and approved by Brazil's National Association of State Boards of Accountancy (CFC) and by the Brazilian Securities and Exchange Commission (CVM).

The individual and consolidated interim financial information presents the main changes in the period, avoiding the repetition of certain previously disclosed notes to the annual financial statements, and is presented based on the same of groupings and order of the statements and explanatory notes, when compared with the annual financial statements.

The Company's subsidiaries, as applicable, also observe the guidance laid down in the Brazilian Power Sector Accounting Manual (MCSE) and the standards issued by the Brazilian Electricity Regulatory Agency (ANEEL), where not conflicting with accounting practices adopted in Brazil and/or with the international accounting practices.

Additionally, the Company and its subsidiaries considered Accounting Guidance OCPC 07 issued by the CPC in November 2014 in preparing their individual and consolidated interim financial information. Accordingly, significant information inherent in the individual and consolidated interim financial information is being disclosed and corresponds to that used by management.

The individual and consolidated interim financial information was authorized for issue by the Board of Directors on August 14, 2024.

2.2 Basis of measurement

The Company's individual and consolidated interim financial information has been prepared on a historical cost basis and adjusted for: (i) fair value of financial instruments measured at fair value; (ii) impairment losses on assets; and (iii) through profit or loss and other comprehensive income, when required by the standards.

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2.3 Functional and presentation currency and foreign currency transactions

The individual and consolidated interim financial information is presented in Brazilian reais (R\$), which is the functional currency of the Company and its subsidiaries. All amounts have been rounded to the nearest thousand, unless otherwise indicated.

The transactions in foreign currencies are translated into the functional currency of the Company and its subsidiaries at the exchange rates at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rate prevailing at the reporting date. Foreign currency differences arising on translation are recognized in profit or loss, except for monetary items designated as part of a net investment hedge, such differences being recognized directly in other comprehensive income until the time of disposal of the net investment, when they are recognized in the statement of profit or loss.

3 Material accounting policies and critical estimates

The material accounting policies and critical estimates applicable to this interim accounting information are consistent with those adopted and disclosed in the Company's individual and consolidated annual financial statements for the year ended December 31, 2023, and should be read together.

3.1 New standards and interpretations effective and not yet effective

The main standards that have been amended, issued or are under discussion by the IASB and CPC and that are potentially relevant to the Company's operational and financial context are the following:

Amendments effective from 2024

Standard	Description of amendment	Effectiveness
IAS 1 / CPC 26: Presentation of financial statements	The amendments establish requirements for classification and disclosure of a liability with covenants as current or noncurrent. The amendments provide that the liability should be classified as current when the entity is not entitled, at the end of the reporting period, to defer settlement of the liability for at least twelve months after the reporting period. In addition, only covenants that must necessarily be complied with before or at the end of the reporting period will affect the classification of a liability as current or noncurrent.	01/01/2024
IFRS 16/ CPC 6 (R2): Leases	The amendments add requirements that specify that the seller-lessee must subsequently measure the lease liability derived from the transfer of asset – which meets the requirements to be accounted for as revenue from sale - and leaseback transaction in a way that no gain or loss is recognized for the right of use retained in the transaction.	01/01/2024
IAS 7 / CPC 3: Statement of cash flows	Disclosure of reverse factoring transactions, which involves the Company and its suppliers. The new disclosure requirements will make visible a company's use of supplier financing arrangements and allow investors to observe how the use of these instruments has affected the company's operations and capital structure.	01/01/2024
CVM Resolution No. 199/ CPC 9 (R1): Statement of value added	CVM Resolution No. 199 defines certain criteria for the preparation and presentation of the Statement of Value Added (SVA), whose main objective is to clarify regulatory requirements and, consequently, reduce the scope of accounting practices adopted in the preparation of the SVA by Brazilian companies.	01/01/2024

The amendments to pronouncements that became effective on January 1, 2024 did not have a material impact on the individual and consolidated interim financial information.

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Amendments effective from 2025

Standard	Description of amendment	Effectiveness
IFRS 18 - Presentation and disclosure of financial statements	IFRS 18 introduces three defined categories for income and expenses - operating, investing and financing - to improve the structure of the statement of profit or loss, and requires all companies to provide new defined subtotals, including operating income. The improved structure and new subtotals will give investors a consistent starting point for analyzing the company's performance. IFRS 18 also requires companies to disclose explanations of those company-specific measures that are related to the statement of profit or loss, referred to as management-defined performance measures. The new requirements will improve the discipline and transparency of management-defined performance measures, and make them subject to audit. IFRS 18 will replace IAS 1/ CPC 26: Presentation of financial statements.	01/01/2027, retrospective application
	Lack of exchangeability to require an entity to apply a consistent approach to assessing whether a currency is exchangeable for another currency and, when it is not, to determine the exchange rate to be used and the disclosures to be provided.	01/01/2025
IFRS 19: Subsidiaries without public accountability: Disclosures	It aims to simplify and reduce the cost of financial reporting for subsidiaries while maintaining the usefulness of their financial statements. A subsidiary shall apply IFRS 19 with respect to disclosure requirements and other IFRS Accounting Standards in complying with the other requirements, excluding recognition, measurement and presentation requirements and guidance on the application of disclosure requirements. IFRS 19 requires eligible subsidiaries that provide financing to customers as their core business to disclose some of the credit risk information required by IFRS 7 on disclosures related to financial instruments.	01/01/2027

The Company expects substantial impacts on the preparation of the statements of profit or loss and of cash flows from application of IFRS 18 and is analyzing the possible impacts related to this pronouncement on its financial statements. The Company will await the CPC guidance for application of this pronouncement. In relation to the other regulations under discussion at the IASB or with an effective date established in a future fiscal year, the Company is following the discussions and has not identified the possibility of significant impacts so far.

4 Cash and cash equivalents

	Parent Company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Cash and bank deposits	90	489	365,646	271,827
Cash equivalents (a)				
Investments				
Bank Deposit Certificates – CDB (b)	918	1,327,640	2,099,001	3,658,761
Repurchase (repo) agreements	-	-	59,258	380,940
Savings	-	-	980	756
Investment funds				
Repurchase (repo) agreements (b)	-	54,034	-	99,425
Bank Deposit Certificates – CDB	8,304	6,488	12,384	71,180
Open-ended investment fund	-	411	70,291	129,359
Subtotal - cash and cash equivalents	9,222	1,388,573	2,241,914	4,340,421
Total	9,312	1,389,062	2,607,560	4,612,248

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- (a) Cash equivalents refer to Bank Deposit Certificates (CDB), repurchase agreements, among other highly liquid assets with low credit risk. Such investments are available for use in the Company's operations, readily convertible into a known amount of cash and subject to an insignificant risk of change in value. Therefore, these are financial assets with immediate liquidity classified as cash equivalents, according to CPC 03 (R2) – Statement of cash flows; and
- (b) The decrease observed in the period was due to amortization of debentures, as presented in Note 19.

The Company's and its subsidiaries' portfolio earn interest pursuant to the Interbank Deposit Certificate (CDI) variation, and the portfolio's average profitability for the period ended June 30, 2024 corresponds to 101.78% of the CDI (100.65% of the CDI at December 31, 2023).

5 Financial investments

	Parent Company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Current				
Investment funds				
Investment fund shares (a)	965,764	1,758,356	6,938,293	6,103,877
FIDC investment fund shares (b)	-	-	176,779	162,176
Government securities	376,208	134,386	561,065	276,802
Financial bills	91,245	78,574	136,077	149,420
Open-ended investment fund (c)	431	-	1,329,549	754,195
Restricted funds (d)	-	-	228,058	178,969
Total current	1,433,648	1,971,316	9,369,821	7,625,439
Noncurrent				
Restricted funds (d)	-	-	647,200	557,220
Total noncurrent	-	-	647,200	557,220
Total	1,433,648	1,971,316	10,017,021	8,182,659

- (a) Investment funds represent low-risk transactions in first-tier financial institutions and comprise various assets aiming at better profitability with the lowest level of risk, such as: fixed income securities, government securities, repurchase agreements, debentures, CDBs, among others, in accordance with the investment policy of the Company and its subsidiaries. In addition, the investment portfolio contains funds, which are investments in shares (FIC), administered by financial institutions responsible for allocating resources in shares of various open-ended funds. Therefore, the Company does not have direct management and control, nor does significant interest in these open-ended funds (maximum limit of 10% of equity) according to CPC 36 (R3) / IFRS 10 – Consolidated financial statements. The decrease observed in the period at the Parent Company was due to amortization of debentures, as presented in Note 19;
- (b) Non-exclusive Receivables Investment Fund (FIDC), with part of its resources used in advance on trade notes payable to suppliers of the Equatorial Group, as described in Note 17.1 – Trade accounts payable - reverse factoring;
- (c) Open-ended investment funds comprise assets such as repurchase agreements, government securities, CDBs, time deposits, among other financial instruments; and
- (d) These refer to investments restricted to loan and financing guarantees, invested in government securities, and funds backed by government securities, whose classification between current and noncurrent is defined according to the term of use of the funds.

The Company's and its subsidiaries' portfolio earns interest pursuant to the Interbank Deposit Certificate (CDI) variation, and the portfolio's average profitability for the period ended June 30, 2024 corresponds to 102.93% of the CDI (102.41% of the CDI as of December 31, 2023).

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6 Trade accounts receivable (Consolidated)

6.1 Breakdown of balances

	06/30/2024				12/31/2023			
	Falling due	Overdue		Total	Falling due	Overdue		Total
		Within 90 days	Over 90 days			Within 90 days	Over 90 days	
Residential	935,401	1,098,081	3,179,487	5,212,969	1,206,867	1,005,284	2,944,275	5,156,426
Industrial	146,923	29,519	210,151	386,593	156,080	32,182	251,521	439,783
Commercial	428,324	172,195	657,060	1,257,579	498,337	167,913	680,337	1,346,587
Rural	151,238	112,315	373,506	637,059	155,526	106,525	340,695	602,746
Government	241,871	76,344	166,191	484,406	214,222	83,589	163,262	461,073
Public lighting	73,502	11,152	128,757	213,411	75,408	12,434	150,997	238,839
Public utility	111,225	64,694	121,451	297,370	105,778	43,735	93,363	242,876
Accounts receivable from billed consumers	2,088,484	1,564,300	4,836,603	8,489,387	2,412,218	1,451,662	4,624,450	8,488,330
Residential	771,571	98,514	1,224,669	2,094,754	845,188	95,389	1,156,167	2,096,744
Industrial	72,761	5,912	70,604	149,277	72,506	6,883	68,315	147,704
Commercial	331,871	17,364	283,166	632,401	355,874	18,336	273,556	647,766
Rural	70,598	7,595	79,999	158,192	73,358	7,588	76,475	157,421
Government	356,293	14,014	133,291	503,598	364,537	15,929	131,851	512,317
Public lighting	172,418	3,769	20,142	196,329	179,316	4,008	22,001	205,325
Public utility	83,637	3,595	11,731	98,963	90,024	3,341	10,743	104,108
Installment payments (a)	1,859,149	150,763	1,823,602	3,833,514	1,980,803	151,474	1,739,108	3,871,385
Accounts receivable from unbilled consumers (b)	1,389,948	-	-	1,389,948	1,401,295	-	-	1,401,295
Low-income consumers (c)	270,639	-	-	270,639	255,532	-	-	255,532
Other (d)	900,209	-	-	900,209	711,547	-	-	711,547
Total	6,508,429	1,715,063	6,660,205	14,883,697	6,761,395	1,603,136	6,363,558	14,728,089
(-)Expected credit losses (ECL)	(559,424)	(233,571)	(4,916,831)	(5,709,826)	(599,006)	(223,785)	(4,632,627)	(5,455,418)
Total trade accounts receivable	5,949,005	1,481,492	1,743,374	9,173,871	6,162,389	1,379,351	1,730,931	9,272,671
Current				8,387,185				8,414,799
Noncurrent				786,686				857,872

- (a) The installments refer to renegotiation of overdue invoices and bear interest of up to 1% p.m. The amounts presented for accounts receivable referring to installment payments are net of the adjustment to present value in the amount of R\$447,232 at June 30, 2024 (R\$470,396 at December 31, 2023), matched against finance income (costs);
- (b) This corresponds to electricity distributed but not billed to consumers and billing is based on reading cycles, which in certain cases occurs after the accounting closing period;
- (c) By operation of Laws No. 12212 and No. 10438, the Federal Government determined the application of the low-income social tariff in order to contribute to the reasonableness of the tariff for the supply of electricity to end consumers belonging to the low-income residential subclass.
- (d) Other accounts receivable balances mainly comprise: default interest and fines for self-reconnection of consumers of the distribution subsidiaries; contracts for the sale of energy in the regulated (ACR) and free (ACL) environments of the subsidiary Echo Participações; accounts receivable from the use of the transmission network of the transmission subsidiaries; provision of telephone services, integration of internet telecommunications that uses fiber optic services, and human resources services of the subsidiaries Equatorial Telecomunicações e Serviços; and energy sale agreements of the subsidiaries Equatorial Renováveis S.A. and Hélios Energia Comercializadora e Serviços Ltda.

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6.2 Expected credit losses (ECL)

	12/31/2023	\Additions/ Reversals (b)	Write-offs (c)	06/30/2024
Accounts receivable from billed consumers	(3,267,222)	(52,336)	(15,746)	(3,335,304)
Installment payments	(1,934,532)	(77,148)	17,417	(1,994,263)
Accounts receivable from unbilled consumers	(36,774)	2,118	-	(34,656)
Other (a)	(216,890)	(140,120)	11,407	(345,603)
Total	<u>(5,455,418)</u>	<u>(267,486)</u>	<u>13,078</u>	<u>(5,709,826)</u>

- (a) Other ECLs comprise mainly: fines on irregular consumption, self-reconnection and default, as provided for in ANEEL Resolution No. 456 of November 29, 2000;
- (b) The additions and reversals for the period are presented net, resulting in a ECL totaling R\$254,408, with an impact of R\$252,094 in operating income/(expenses), according to Note 27 – Service costs and operating expenses, and R\$2,889 in finance income (costs), according to Note 29; and
- (c) This refers to reversal of ECL for notes overdue for over 10 years, which were effectively written off from accounts receivable.

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7 Receivables (payables) relating to A Component and other financial items (Consolidated)

	12/31/2023	Recognition	Amortization	Adjustment	Recognition with cash effect	PIS/COFINS credits	06/30/2024
A Component							
Energy Development Account (CDE)	(6,636)	134,075	17,204	2,711	-	-	147,354
Alternative Electric Power Source Incentive Program (PROINFPA)	(57,402)	(12,288)	37,022	(2,604)	-	-	(35,272)
National grid	551,799	96,716	(210,566)	23,164	-	-	461,113
Acquisition of energy CVA (a)	(1,190,900)	(564,854)	467,186	(36,539)	-	-	(1,325,107)
System service charges (ESS) (b)	375,980	56,359	(61,351)	18,171	-	-	389,159
Itaipu Transp.	33,902	7,708	(13,314)	1,604	-	-	29,900
(-) Covid Account Transfers – A Component	(8,988)	(1,063)	16,997	(71)	-	-	6,875
	<u>(302,245)</u>	<u>(283,347)</u>	<u>253,178</u>	<u>6,436</u>	<u>-</u>	<u>-</u>	<u>(325,978)</u>
Financial items							
Energy overcontracting (c)	376,933	9,035	(120,968)	3,314	(14,104)	-	254,210
Neutrality	(326,711)	(127,012)	42,964	(16,257)	-	-	(427,016)
Exceeding demand and excess reactive power	(318,383)	(88,151)	53,925	(11,961)	-	-	(364,570)
Hydrological risk (d)	(918,116)	(4,183)	(43,865)	(25,077)	-	-	(991,241)
PIS/COFINS credit offsetting (e)	56,103	-	714,346	(5,984)	-	(747,458)	17,007
(-) Covid Account Transfers – A Component	(25,971)	-	7,634	-	-	-	(18,337)
Loan – water shortage (f)	(101,105)	(240)	65,775	(10)	-	-	(35,580)
CDE Tariff Reasonableness – Loan (g)	(114,127)	15,825	69,696	(5,716)	(165,030)	-	(198,622)
Tariff adjustment – RTD	29,351	(30,251)	27,287	900	-	-	27,287
Other	306,215	151,540	(228,158)	3,975	(8,460)	-	224,382
	<u>(1,035,811)</u>	<u>(73,437)</u>	<u>588,636</u>	<u>(56,816)</u>	<u>(187,594)</u>	<u>(747,458)</u>	<u>(1,512,480)</u>
Total	<u>(1,338,056)</u>	<u>(356,784)</u>	<u>841,814</u>	<u>(50,380)</u>	<u>(187,594)</u>	<u>(747,458)</u>	<u>(1,838,458)</u>
Current							
Amounts receivable	97,933						79,436
Amounts payable	(479,822)						(1,446,918)
Net effect	<u>(381,889)</u>						<u>(1,367,482)</u>
Noncurrent							
Amounts receivable	16,277						67,546
Amounts payable	(972,444)						(538,522)
Net effect	<u>(956,167)</u>						<u>(470,976)</u>
Total net effect	<u>(1,338,056)</u>						<u>(1,838,458)</u>

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- (a) The balance of energy CVA had the following changes: (i) the positive recognition of costs with effect on availability, hydrological risk and financial exposure transferred to the distributors to serve the market in the amount of R\$300,578, and negative recognition of R\$865,432, generating net changes in negative recognition of R\$564,854. The positive impact of amortization of the financial component of this item for the period was of R\$467,186;
- (b) The System Service Charge (ESS) is related to the payment of dispatched thermal power plants that operate with the purchase price above the Settlement Price for Differences (PLD). The measure to dispatch these thermal plants is taken by the National System Operator (ONS) to ensure the energy security of the system. The forecast value of the ESS granted by ANEEL in the tariff process of the Company's subsidiaries was lower than the costs effectively paid. As a result, until the period ended June 30, 2024, the ESS account resulted in asset recognition of R\$56,359. The impact of the amortization for the period was negative by R\$61,351;
- (c) The positive amount recognized of R\$9,035 is due to sale on the spot market at an average PLD lower than the average electricity purchase price of the distributor. The impact of amortization in the period was negative by R\$120,968;
- (d) Early recognition of electricity purchase costs associated with hydrological risks, as provided for in PRORET submodule 4.4 – other financial components, item 5.11. The hydrological risk forecast defined in the tariff process will be reversed in the subsequent tariff process, appropriately adjusted, with negative amortization of R\$43,865 in the period;
- (e) Refers to amortization of credits arising from the exclusion of ICMS from the PIS/PASEP and COFINS bases, as provided for in Decision No. 361 of February 9, 2021. The positive amortization for the period totaled R\$747,458, corresponding to: R\$25,927 from Equatorial Piauí, R\$25 from Equatorial Alagoas, R\$197,242 from CEEE-D, and R\$524,264 from Equatorial Goiás, according to Note 24 – PIS/COFINS to be refunded to consumers;
- (f) Amount referring to the transfer of funds from the Water Shortage Account to distributors to cover the items provided for in article 2 of ANEEL Ruling No. 1008 of March 15, 2022, with the following items: 1) Estimation of the balance of the Rate Tier Pooling Account for April 2022; 2) Costs associated with the Program for the Voluntary Reduction of Electricity Consumption addressed in Resolution No. 2 of August 31, 2021 of the Chamber of Exceptional Rules for Hydropower Management (CREG); 3) Cost of energy imports under a decision approved by CREG for July and August 2021; 4) Deferrals addressed in article 13, paragraph 1-I, of Law No. 10438 of April 26, 2002; 5) Fixed income for May to December 2022 from the Simplified Bidding Procedure (PCS) of 2021, according to ANEEL's decision. Positive amortization in the reference period was of R\$65,775; and
- (g) This refers to the amounts contributed by Eletrobras or by its subsidiaries under the terms of CNPE Resolution No. 15 of 2021, passed on to the concessionaires and permissionaires for the distribution of electricity, in the current accounts related to the transfer of Tariff Reasonableness from the Energy Development Account (CDE), totaling R\$165,030 in 2024. The amortization impact of this item was positive by R\$69,696.

Annually, ANEEL calculates the new annual tariff adjustment indices (RTA) of the Company's subsidiaries, adjusting its A Component expenses (non-manageable costs such as energy purchase, sector-related charges, transmission charges), and from time to time, when there is a periodic tariff review (RTP) it also restates B Component (manageable costs).

In this process, the CVAs accounted for by the subsidiaries are validated, and the differences between the amount computed by them and the amount granted by ANEEL in the same period must be written off. The calculation of differences between these amounts is referred to as adjustment effect in the direct and indirect subsidiaries.

Below is a summary, by subsidiary, of the current RTA and/or RTP result, as of June 30, 2024:

Distribution company	Classification	Effective from	Approval resolution	Effect
Equatorial Maranhão	Annual Tariff Adjustment	08/22/2023	3,251/2023	10.85%
Equatorial Pará	Periodic Tariff Review	08/15/2023	3,243/2023	11.07%
Equatorial Piauí	Periodic Tariff Review	11/28/2023	3,292/2023	14.70%
Equatorial Alagoas	Periodic Tariff Review	04/30/2024	3,326/2024	(3.49%)
CEEE-D	Annual Tariff Adjustment	11/14/2023	3,283/2023	(1.41%)
CEA (a)	Extraordinary Tariff Review	04/13/2024	3,313/2024	0%
Equatorial Goiás	Periodic Tariff Review	10/17/2023	3,279/2023	3.54%

- (a) The Company underwent an Extraordinary Tariff Review process (RTE) in 2023. Through ANEEL Approval Resolution (REH) No. 3313 of March 26, 2024, ANEEL approved the result of the mentioned RTE, which maintained the tariff set by REH No. 3163/2022, effective for the period between April 13 and December 24, 2024.

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Since July 1, 2022, the ranges that trigger Tariff Flags, under Submodule 6.8 of the Tariff Regulation Procedures (PRORET), are defined in the Tariff Flag trigger worksheet, according to Ruling No. 3051 of June 21, 2022. The amounts to be added to the energy tariff (TE) will be 29.89 R\$/MWh, when the yellow tariff flag is effective, 65.00 R\$/MWh, when red tariff flag level 1 is effective, and 97.95 R\$/MWh, when red tariff flag level 2 is effective.

In the period ended June 30, 2024, the Company's subsidiaries recognized the amount of R\$56,141 (R\$53,950 at June 30, 2023) of tariff flag, of which negative R\$485 (R\$1,782 at June 30, 2023) obtained through tariff flag via billing with customers and R\$56,626 (R\$52,168 at June 30, 2023) received via Rate Tier Pooling Account (CCRBT). The tariff flag was created by means of Decree No. 8401/2015 and is managed by the Electric Energy Trading Chamber (CCEE).

8 Taxes and contributions recoverable (Consolidated)

	<u>06/30/2024</u>	<u>12/31/2023</u>
Current		
ICMS recoverable (CIAP) (a)	422,706	422,194
PIS and COFINS recoverable (ICMS) (b)	815,139	1,195,500
PIS and COFINS	55,308	43,342
Other	51,566	39,538
Total current	<u>1,344,719</u>	<u>1,700,574</u>
Noncurrent		
ICMS recoverable (CIAP) (a)	897,790	812,943
PIS and COFINS recoverable (ICMS) (b)	2,040,192	1,866,503
Other	66,579	66,579
Total noncurrent	<u>3,004,561</u>	<u>2,746,025</u>
Total taxes and contributions recoverable	<u>4,349,280</u>	<u>4,446,599</u>

- (a) The Company's subsidiaries have recoverable taxes referring to ICMS credits on the acquisition of materials intended for operational assets, allocated at the proportion of 1/48ths; and
- (b) Direct subsidiary Equatorial Alagoas and indirect subsidiaries CEEE-D, CEA and Equatorial Goiás have assets related to PIS/COFINS recoverable amounting to R\$2,854,989 (R\$3,062,003 at December 31, 2023), net of tax offset against federal taxes, after publication of the Decision on Appeal to the Supreme Court (STF), and supported by the final and unappealable decision of the case, in accordance with Note 24 - PIS/COFINS to be refunded to consumers. This balance will be realized against the following federal taxes: corporate income tax and social contribution tax on net profit, PIS and COFINS and federal withholdings. In addition, the indirect subsidiary Equatorial Telecom has a balance of R\$342 as of June 30, 2023 (R\$459 as of December 31, 2023).

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9 Related parties

At June 30, 2024, the Company and its subsidiaries have related-party transactions, mainly, loans, dividends, among others, with the companies below:

Companies	Note	Parent Company			
		06/30/2024		12/31/2023	06/30/2023
		Assets (liabilities)	Effect on profit or loss income (expenses)	Assets (liabilities)	Effect on profit or loss income (expenses)
Other accounts receivable (surety and guarantee contracts)					
Indirect subsidiaries					
Equatorial Maranhão Distribuidora de Energia S.A.	(a)	12,609	9,002	6,599	7,978
Equatorial Pará Distribuidora de Energia S.A.	(a)	19,559	12,261	7,789	13,885
Equatorial Piauí Distribuidora de Energia S.A.	(a)	12,749	8,100	4,649	10,276
Companhia Estadual de Distribuição de Energia Elétrica – CEEE-D	(a)	28,683	21,044	10,878	16,842
Companhia de Eletricidade do Amapá - CEA	(a)	12,880	9,678	6,437	6,339
Equatorial Transmissora 4 SPE S.A.	(a)	-	(316)	3,290	5,718
Equatorial Transmissora 5 SPE S.A.	(a)	-	-	-	416
Equatorial Transmissora 6 SPE S.A.	(a)	-	(155)	1,616	2,810
Equatorial Transmissora 7 SPE S.A.	(a)	-	-	-	67
Equatorial Transmissora 8 SPE S.A.	(a)	-	-	-	114
Equatorial Goiás Distribuidora de Energia S.A.	(a)	72,603	49,082	23,521	-
Subtotal		159,083	108,696	64,779	64,445
Direct subsidiary					
Equatorial Alagoas Distribuidora de Energia S.A.	(a)	6,177	3,924	2,252	3,865
Subtotal		6,177	3,924	2,252	3,865
Other accounts receivable (sharing contracts)					
Indirect subsidiaries					
Equatorial Maranhão Distribuidora de Energia S.A.	(b)	-	-	499	-
Equatorial Pará Distribuidora de Energia S.A.	(b)	-	-	1,018	-
Equatorial Piauí Distribuidora de Energia S.A.	(b)	-	-	1,272	-
Subtotal		-	-	2,789	-
Direct subsidiary					
Equatorial Transmissão S.A.	(b)	-	-	461	-
Equatorial Alagoas Distribuidora de Energia S.A.	(b)	-	-	360	-
Subtotal		-	-	821	-
Total		165,260	112,620	70,641	68,310
Intercompany loans					
Indirect subsidiaries					
Equatorial Goiás Distribuidora de Energia S.A.	(c)	-	-	-	489
Equatorial Transmissora SPE 3 S.A.	(d)	-	-	-	994
Total		-	-	-	1,483
In-court reorganization					
Indirect subsidiaries					
Equatorial Pará Distribuidora de Energia S.A.	(e)	131,208	3,544	129,055	(2,872)
Total		131,208	3,544	129,055	(2,872)
Dividends receivable					
Direct subsidiaries					
Equatorial Transmissão S.A.	(i)	47,302	-	47,302	-
Equatorial Distribuição S.A.	(i)	16,220	-	16,220	-
Equatorial Alagoas Distribuidora de Energia S.A.	(i)	215,697	-	81,369	-
Integração Transmissora de Energia S.A. - INTESA	(i)	-	-	2,943	-
Subtotal		279,219	-	147,834	-
Total		575,687	116,164	347,530	66,921

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Companies	Note	Consolidated			
		06/30/2024		12/31/2023	
		Assets (liabilities)	Effect on profit or loss income (expenses)	Assets (liabilities)	Effect on profit or loss income (expenses)
Other accounts payable					
Entity - Post-employment benefit plan					
Equatorial Energia Fundação de Previdência	(f)	-	(859)	-	(679)
Total		-	(859)	-	(679)
Trade accounts payable					
Entity part of the economic group					
Instituto de Ciência e Tecnologia Grupo Equatorial	(g)	(10,207)	(15,182)	(29,180)	(5,852)
Total		(10,207)	(15,182)	(29,180)	(5,852)
Amounts payable according to the in-court reorganization plan					
Other types of related parties					
Centrais Elétricas Brasileiras S.A. – Eletrobras	(h)	(570,973)	(25,807)	(545,166)	(24,825)
Total		(570,973)	(25,807)	(545,166)	(24,825)
(a)	On September 16, 2022, a Private Instrument of Return on Guarantees (guarantee/surety) was entered into between the subsidiaries (Promisees) and the Company (Promisor), with the purpose of providing a return on the guarantees given in the form of guarantee/surety for contracts. The provision of the guarantee has a return equivalent to 1% (one percent) per annum, on a <i>pro rata</i> basis, on the outstanding balance of the guaranteed contract or security;				
(b)	Refers to the Human Resources and Administrative Infrastructure sharing agreement whose reimbursement results from the sharing of condominium, IT and telecommunications expenses and human resources expenses, based the regulatory apportionment criterion, pursuant to article 12, module V of ANEEL Resolution No. 948/2021;				
(c)	On January 6, 2023, a Private Loan Agreement was entered into between Equatorial Goiás and the Company, in the amount of R\$25,141 and at the cost of CDI + 1.50% p.a., with final maturity on February 27, 2023;				
(d)	Loan agreement entered into by and between Equatorial Transmissão 03 and the Company in the amount of R\$15,000 at a rate corresponding to 105.5% of the CDI p.a., effective for 24 (twenty-four) months, as of July 15, 2021;				
(e)	Amounts arising from the direct or indirect acquisition of credits included in the in-court reorganization plan of Equatorial Pará;				
(f)	The amounts with EQTPREV arise from the contributions of the sponsor of indirect subsidiaries Equatorial Maranhão and Companhia Estadual de Distribuição de Energia Elétrica, and direct subsidiaries Equatorial Piauí and Equatorial Alagoas with the supplementary pension foundation;				
(g)	Amounts with Instituto de Ciência e Tecnologia Grupo Equatorial refer to Research and Development (R&D) and Energy Efficiency Program (PEE) projects, under corporate management, with direct subsidiary Equatorial Alagoas and indirect subsidiaries Equatorial Piauí, Equatorial Pará, Equatorial Maranhão and SPEs 01 to 08;				
(h)	On December 01, 2014, the Belém 13 th Civil Court Judge decreed, based on articles 61 and 63 of Law No. 11102/05, after a decision by the Court Administrator and the Public Prosecutor, the end of the in-court reorganization plan of subsidiary Equatorial Pará. These obligations only end upon their fulfillment in full. Centrais Elétricas Brasileiras S.A. - Eletrobras, holds approved receivables amounting to R\$423,463, which will be settled as follows: (i) grace period for payment of principal and interest until August 2019, with capitalized interest; (ii) interest of 6% p.a. paid on a semiannual basis as of the last day of September 2019, and levied on the principal balance; and (iii) payment of principal: (iii.a) from March 2027 through September 2030, amortization corresponding to 5% p.a. of principal in semiannual installments; (iii.b) from March 2031 through September 2033, amortization corresponding to 10% p.a. of principal p.a., in semiannual installments; (iii.c) in September 2034, the balance of 50% (fifty per cent) of the principal amount; and				
(i)	Refers to dividends receivable for 2023 from the Company's direct subsidiaries.				

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In addition to the above transactions, the Company's subsidiaries carry out transactions among themselves related to sharing of expenses and leases, intercompany purchase and sale of goods and materials, assets assigned in lending, provision of telecommunications services and use of the transmission system, among others, for which the balances in the statements of financial position and of profit or loss are fully eliminated in the consolidated interim financial information.

9.1 Key management personnel compensation

Key Management personnel include the Statutory Audit Committee, Board of Directors and Supervisory Board, the CEO and Chief Officers. Compensation was set at up to R\$48,800, as per the Annual and Special General Meeting held on April 30, 2024 (R\$29,100 on April 28, 2023).

The Company's chief officers do not have any loan, advance or other transactions with the Company and its subsidiaries.

As of June 30, 2024 and December 31, 2023, the Company and its subsidiaries do not record any compensation in the category of employment contract termination benefits for their key management personnel.

Post-employment benefits are described in Note 30 - Post-employment benefits and refer to retirement and pension benefit plans in order to complement and supplement the benefits paid by the official social security system.

Executive officers are entitled to stock option plans and share-based payments. Maturity dates and strike prices of the stock options of executive officers and additional detailed information on the plan are presented in Note 25.6 – Stock option plans.

Proportion of each element in the total compensation paid for the period ended June 30, 2024:

	<u>06/30/2024</u>	<u>%</u>
Total fixed annual compensation	5,660	22%
Salary or management fees	5,573	22%
Direct and indirect benefits	87	-
Total variable compensation	11,366	44%
Total share-based compensation	8,591	34%
Post-employment benefits	18	-
Total compensation amount	25,635	100%

9.2 Guarantees

The Company provides guarantee as guarantor of the subsidiaries in insurance policies and sureties without charge or remuneration and in loan and financing agreements, and debentures with remuneration of 1% on the outstanding balance. The guarantees are described in Notes 18.2 and 19.2.

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10 Other accounts receivable (Consolidated)

10.1 Breakdown of balances

	06/30/2024	12/31/2023
Current		
Amounts recoverable from employees	22,050	11,984
Advances to suppliers	91,522	112,935
Disposal of assets and rights	9,260	9,990
Prepaid expenses	16,235	2,917
PIS and COFINS neutrality	75,141	27,825
Tariff discount grant	233,259	235,691
Energy surplus	6,087	24,410
Mutual use of post	127,123	117,590
Consumption reduction incentive	6,705	7,269
Special credits - FUNAC – Awaiting refund (a)	18,134	30,337
(-) Expected credit losses	(81,056)	(60,919)
Distributed generation	368,218	288,324
SUDAM/SUDENE reinvestment	181,452	124,659
Other receivables	281,820	354,564
Total current	1,355,950	1,287,576
Noncurrent		
Credit receivable - RJ	24,977	24,977
Energy surplus	14,459	-
(-) Provision for expected credit losses	(3,011)	(2,847)
Special credits - FUNAC – Awaiting court decision (a)	531,526	521,875
Special credits - FUNAC – Awaiting refund (a)	316,737	302,520
Other receivables	26,894	20,746
Total noncurrent	911,582	867,271
Total other accounts receivable	2,267,532	2,154,847

(a) Special credits - FUNAC are subdivided into “Special credits – FUNAC – Awaiting court decision” and “Special credits – FUNAC – Awaiting refund”. “Special credits – FUNAC – Awaiting court decision” includes the amounts relating to proceedings still under way in the Judiciary, since the payments relating to such proceedings have not been made yet. As soon as the legal proceedings end, i.e., a final unappealable decision is handed down thereon, all legal procedures will be adopted for the amounts paid to be reimbursed to the Company, either through reimbursement via cash receipt or allocation of ICMS credits, and will be transferred to “Special credits – Awaiting refund”;

State Law No. 17555 was enacted on January 20, 2012 with the objective of raising and allocating funds for reimbursement of payments of administrative and legal contingencies with triggering events that occurred until the sale of the shareholding control to Eletrobras, according to the Shareholders’ and Management Agreement between Eletrobras and the State of Goiás, as well as to the Contribution Fund (FUNAC) Cooperation Agreement between Equatorial Goiás and the State (through the State Attorney General’s Office and the State Department of Finance), and the regulations defined by State Decree No. 7732 of September 28, 2002. The resources of this fund depend on the contributions to be made by the Goiás State Government and the credits received from suits won by Equatorial Goiás to be transferred to the Fund.

According to the provisions of the Equatorial Goiás purchase and sale agreement, entered into by Equatorial Goiás, Eletrobras and CELGPAR on February 14, 2017, the State of Goiás assumed the commitment to indemnify the buyers of Equatorial Goiás for any damages and losses resulting from, among other reasons, “amendment, revoking or edition of state law or administrative or legal decision regarding any condition or the validity of FUNAC”. Since then, Equatorial Goiás has controlled separately the receivables linked to contingencies with probable likelihood of loss and with triggering events prior to the date of change of control, as provided for in the purchase and sale agreement. Law No. 20416 was published on February 6, 2019 to amend Law No. 17555/12 (which established CELG-D Contribution Fund) and Law No. 19473/16 (which enacted the state energy policy for maintenance, improvement and expansion of the electricity distribution grid in Goiás), whereby the Government of the State of Goiás suspended part of the reimbursements to Equatorial Goiás, by retroacting the FUNAC coverage period from January 27, 2015 to April 24, 2012.

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Law No. 20468 was published on April 25, 2019 to repeal State Law No. 19473 of November 3, 2016, which entitled Equatorial Goiás to allocate ICMS credits to offset administrative and legal contingencies whose triggering events occurred until January 27, 2015. As the amendments provided for in the aforementioned laws violate the privatization notice and Equatorial Goiás purchase and sale agreement, management of this Company immediately took legal measures to annul the effects of the previous laws on the grounds of unconstitutionality of said provisions, which eliminate the rights granted under other laws and a purchase and sale agreement that the State of Goiás signed, ensuring the right to reimbursement of obligations that the new controlling shareholders had to pay and whose triggering events are prior to January 27, 2015.

On June 12, 2019, the Court of Justice of the State of Goiás granted the injunction in favor of Equatorial Goiás in the records of the Writ of Mandamus No. 5098329.72.2019.8.09.0000, disregarding the amendments provided for in State Law No. 20416/19, thus determining that Equatorial Goiás purchase and sale agreement and other covenants had to be complied with, and ensuring the right to reimbursement of liabilities resulting from decisions of administrative authorities for which there is no further appeal, court decisions that are final and unappealable, and/or in-court or out-of-court settlements that were approved by courts in connection with triggering events, as provided for in previous regulations. However, on September 16, 2019, the decision was modified through the judgment of the motions for clarification filed by the State Attorney General's Office with modifying effects, rejecting the injunction of Equatorial Goiás and upholding the repeal of the ICMS Credit Law, since it understands that this matter is complex and requires an extensive procedural analysis, which is incompatible with a preliminary analysis at the beginning of the proceedings. Consequently, Equatorial Goiás filed an appeal before the Court of Justice of the State of Goiás.

On October 1, 2019, during the trial of the appeal filed by the State of Goiás, the Court of Justice revoked the injunction that had disregarded the amendments proposed by State Law No. 20416/19, which came back into force. Equatorial Goiás filed an appeal against the decision that revoked the injunction.

On November 12, 2019, the Brazilian Association of Electricity Distributors (ABRADEE) filed a Claim of Unconstitutionality (ADI) with the Federal Supreme Court requesting the declaration of unconstitutionality of Law No. 20416/19, which amended Law No. 17555/12 (FUNAC), and of Law No. 20468/19, which repealed State Law No. 19473/16 (ICMS credits granted).

On June 3, 2021, the Federal Supreme Court did not accept the claim of unconstitutionality filed by ABRADEE, because it understood that a claim of unconstitutionality was not the appropriate tool to discuss laws that affected one single company, since this type of claim is intended for an abstract control of the constitutionality of the laws and not for concrete and specific cases. However, there was no statement on the merits of the laws, only on the procedural aspects. On June 24, 2021, ABRADEE filed an appeal, which was judged on September 22, 2021 by the Plenary Session of the Federal Supreme Court, which upheld the previous decision.

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During the trial of the appeal filed by Equatorial Goiás, held on May 16, 2023 (decision published on May 18, 2023), the Court of Justice unanimously granted the postulated security to ensure Equatorial Goiás the right to have its claims for reimbursement examined and decided exclusively in accordance with the provisions of State Laws No. 17.555/12 and No. 19.473/16. The State of Goiás filed a Motion for Clarification against that decision, which was rejected by the Court of Justice of the State of Goiás (TJGO) on July 25, 2023. The State of Goiás subsequently lodged a constitutional claim against the decision of the 2nd Chamber of the TJGO, which granted security under Writ of Mandamus. On 12/18/2023, the special Court committee upheld the claim of the State of Goiás to annul the judgment that had granted the security claimed by Equatorial Goiás. On 02/07/2024, the Office of the Special Court Committee was ordered to certify in the records about the final and unappealable decision on the claim and subsequent referral to the Panel for resumption of the writ of mandamus process.

Based on the constitutional principles of vested right, legal certainty, perfected legal act, objective good faith, protection of trust in contracts with the Public Administration, supremacy of the public interest and pacta sunt servanda, as provided for in article 5, XXXVI, of the Brazilian Constitution, as well as on the fact that the acts that guarantee these rights are considered perfected legal acts protected by the Brazilian legal system, and due to the legal measures pending before the High Court of Justice and the Federal Supreme Court, Equatorial Goiás' management concluded that the amounts are still recoverable and will become liquid as the obligations associated with the credits are reimbursed.

Moreover, Equatorial Goiás' right is supported by the contracts entered into with the Public Administration, and the State of Goiás has assumed, directly and unequivocally, the responsibility for the contractual terms and conditions relating to FUNAC. As regards specifically the ICMS credits granted, it should be noted that the Brazilian Tax Code and the Brazilian Constitution state that revoking the tax benefit is not possible, considering the manner and reason for the grant, and this understanding is supported by Abridgement No. 544 of the Federal Supreme Court, which clearly addresses the reasoning of Equatorial Goiás in the legal proceeding in progress at the Court of Justice of the State of Goiás, and of ABRADÉE in the ADI filed with the Federal Supreme Court, which, in short, prevents the revocation of the tax incentive granted under conditions and for a fixed term.

In addition, the Company management has adopted all appropriate measures to maintain the rights acquired at the time of its acquisition, guaranteed by the State of Goiás in accordance with the purchase and sale agreement entered into on February 14, 2017.

Special credits - FUNAC are subdivided into "Special credits – FUNAC – Awaiting court decision" and "Special credits – FUNAC – Awaiting refund". "Special credits – FUNAC – Awaiting court decision" includes the amounts relating to proceedings still under way in the Judiciary, since the payments relating to such proceedings have not been made yet. As soon as the legal proceedings end, i.e., a final unappealable decision is handed down thereon, all legal procedures will be adopted for the amounts paid to be reimbursed to the Company, either through reimbursement via cash receipt or allocation of ICMS credits and will be transferred to "Special credits – Awaiting refund".

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10.2 Changes in Special credits - assets - FUNAC

	12/31/2023	06/30/2024						
	Opening balance	Additions/ reversals	Court decision/ payment	Provision for impairment (a)	Write-offs due to receipt	Transfers – judicial deposits	ECL (b)	Closing balance
Special credits - FUNAC – Awaiting court decision	1,154,836	101,527	(89,942)	-	-	-	-	1,166,421
(-) Impairment – Special credits – FUNAC – Awaiting court decision (a)	(632,961)	-	-	(1,934)	-	-	-	(634,895)
Special credits - FUNAC – Awaiting court decision	521,875	101,527	(89,942)	(1,934)	-	-	-	531,526
Special credits - FUNAC – Awaiting refund	922,189	-	89,942	-	(10,251)	5,402	-	1,007,282
(-) Impairment – Special credits – FUNAC – Awaiting refund (a)	(423,514)	-	-	(62,540)	-	-	-	(486,054)
(-) ECL – Special credits – FUNAC – Awaiting refund (b)	(165,818)	-	-	-	-	-	(20,539)	(186,357)
Special credits - FUNAC – Awaiting refund	332,857	-	89,942	(62,540)	(10,251)	5,402	(20,539)	334,871
Total	854,732	101,527	-	(64,474)	(10,251)	5,402	(20,539)	866,397

- (a) Based on the amendments to the laws in force at the time of the acquisition, as well as on the uncertainties about the decisions that will be handed down by the judges of the jurisdictions and courts where the Company filed its appeals, management maintains a provision for loss at the amount recoverable from FUNAC. The Company's right to offset was revoked by the amendments to Laws No. 17555/12 and No. 19473/16. In other words, for proceedings for the period from 2012 to 2015, a provision for impairment was recorded in full. In the period ended June 30, 2024, the impact of referred to provision and adjustments thereto amounts to R\$54,155 (R\$162,874 at June 30, 2023) and R\$10,318, in accordance with Note 26 - Service costs and operating expenses and Note 29 – Finance income (costs), respectively; and
- (b) Estimated losses are calculated on “Special credits - Awaiting refund”, considering management's receipt expectation. For June 30, 2024, a provision of R\$20,539 (R\$96,757 at June 30, 2023) was calculated, according to Note 27 – Service costs and operating expenses. For the estimate, the volume of receipts x applications in the last five years is observed.

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11 Investments

The main information on investments in subsidiaries is as follows:

	Equity interest in 2024 *	Parent Company		Consolidated	
		06/30/2024	12/31/2023	06/30/2024	12/31/2023
Valued by equity method:					
Equatorial Distribuição (a)	74.21%	8,423,209	7,569,671	-	-
Equatorial Alagoas	77.39%	1,823,964	1,819,331	-	-
Equatorial Serviços	100.00%	137,065	100,712	-	-
Equatorial Transmissão	100.00%	11,382,294	11,186,361	-	-
Equatorial Participações	100.00%	445,990	759,442	-	-
Equatorial Participações II	100.00%	302,867	238,721	-	-
Equatorial Participações III	100.00%	(309,885)	(225,202)	-	-
Equatorial Participações IV	100.00%	10,120	101	-	-
Subtotal		22,215,624	21,449,137	-	-
Other investments		-	-	22,884	24,546
Total net effect		22,215,624	21,449,137	22,884	24,546
Total investments		22,525,509	21,674,339	22,884	24,546
Provision for investment loss (b)		(309,885)	(225,202)	-	-

- (a) The share of profit or loss for the period takes into account the economic interests in accordance with items B95 and B96 of CPC 36/IFRS 10, that is, the Company computes its share of profit or loss after adjusting for the dividends on shares, whether or not such dividends have been declared; and
- (b) Represented by indirect investments in CSA, which recorded capital deficiency. No provision for impairment on CSA assets was required since there are recoverability projections. The Company carried out an impairment assessment, according to Note 14.2 – Impairment assessment, and expects that the indirect subsidiary acquired in December 2021 will complete the turnaround process in the next 7 years and start to record positive equity.

* There was no change in the equity interest percentages in relation to the previous year.

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11.1 Changes in investments in subsidiaries – Parent Company

	12/31/2023	Capital increase	Additional dividends - 2023	Equity pickup (a)	Other comprehensive income	Change in relative equity interest in subsidiaries	Stock options	06/30/2024
Subsidiaries								
Equatorial Distribuição	7,569,671	-	-	845,647	6,624	-	1,267	8,423,209
Equatorial Alagoas	1,819,331	-	(134,328)	142,245	(3,549)	-	265	1,823,964
Equatorial Serviços	100,712	-	-	185	1,790	34,371	7	137,065
Equatorial Transmissão	11,186,361	-	-	144,117	51,816	-	-	11,382,294
Equatorial Participações	759,442	-	-	(289,621)	(25,635)	-	1,804	445,990
Equatorial Participações II	238,721	-	-	54,484	9,662	-	-	302,867
Equatorial Participações III	(225,202)	-	-	(84,863)	-	-	180	(309,885)
Equatorial Participações IV	101	10,000	-	19	-	-	-	10,120
Total net effect	21,449,137	10,000	(134,328)	812,213	40,708	34,371	3,523	22,215,624
Total investments	21,674,339							22,525,509
Total provision for investment loss	(225,202)							(309,885)

- (a) In addition to equity pickup of R\$812,213, the Company recognized the amount of R\$3,202 corresponding to P&L for the three-month period of INTESA and R\$(1,159) corresponding to amortization of the three-month concession of INTESA, company sold as explained in item 1.4 Subsidiary disposed of – Integração Transmissora Energia – INTESA.

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11.2 Information on subsidiaries – Parent Company

The position of the Company's subsidiaries is presented below.

	Equity interest	Statement of financial position					Profit or loss as of 06/30/2024					
		Current		Noncurrent			Net revenue	Gross profit	Operating income/ expenses	Finance income (costs), net	IRPJ and CSLL	Net income (loss) for the period
		Assets	Liabilities	Assets	Liabilities	Equity						
Balances at 06/30/2024												
Equatorial Distribuição	74.21%	2,100,048	242,898	9,382,113	-	11,239,263	-	-	1,209,122	254	(41)	1,209,335
Equatorial Alagoas	77.39%	1,511,811	1,244,521	3,255,581	2,107,271	1,415,600	1,456,557	477,360	(137,248)	(87,618)	(46,434)	206,060
Equatorial Serviços	100.00%	92,663	67,778	171,892	59,794	136,983	112,144	43,267	(33,427)	445	(10,088)	197
Equatorial Transmissão	100.00%	1,378,426	221,401	11,103,411	878,144	11,382,292	-	-	159,955	(15,838)	-	144,117
Equatorial Participações	100.00%	160,470	1,452	286,972	-	445,990	-	-	(295,585)	7,796	(1,832)	(289,621)
Equatorial Participações II	100.00%	521	5	302,351	-	302,867	-	-	54,460	24	-	54,484
Equatorial Participações III	100.00%	421	55	-	310,425	(310,059)	-	-	(85,052)	15	-	(85,037)
Equatorial Participações IV	100.00%	10,136	16	-	-	10,120	-	-	(13)	38	(6)	19
		5,254,496	1,778,126	24,502,320	3,355,634	24,623,056	1,568,701	520,627	872,212	(94,884)	(58,401)	1,239,554
	Equity interest	Statement of financial position					Profit or loss as of 06/30/2023					
		Current		Noncurrent			Net revenue	Gross profit	Operating income/ expenses	Finance income (costs), net	IRPJ and CSLL	Net income for the year
		Assets	Liabilities	Assets	Liabilities	Equity						
Balances at 12/31/2023												
Equatorial Distribuição	74.21%	577,933	244,197	9,685,995	-	10,019,731	-	-	1,167,466	(2,299)	-	1,165,167
Equatorial Alagoas	77.39%	1,345,207	820,404	3,131,957	2,269,316	1,387,444	1,418,188	385,731	(105,742)	(82,271)	(34,515)	163,203
Equatorial Serviços	100.00%	102,359	37,363	43,230	7,606	100,620	71,184	40,595	40,522	2,989	(7,670)	76,436
Equatorial Transmissão	100.00%	933,073	335,853	11,521,053	931,912	11,186,361	-	-	107,354	(51,093)	-	56,261
INTESA (a)	100.00%	-	-	-	-	-	71,604	64,987	(484)	(24,500)	(6,624)	33,379
Equatorial Participações	100.00%	153,145	69	606,366	-	759,442	-	-	(93,529)	391	-	(93,138)
Equatorial Participações II	100.00%	518	3	238,206	-	238,721	-	-	(37,028)	30	(1)	(36,999)
Equatorial Participações III	100.00%	616	23	-	225,795	(225,202)	-	-	(83,779)	354	(16)	(83,441)
Equatorial Participações IV	100.00%	104	3	-	-	101	-	-	-	-	-	-
		3,112,955	1,437,915	25,226,807	3,434,629	23,467,218	1,560,976	491,313	994,780	(156,399)	(48,826)	1,280,868

(a) Refers to P&L information as of 06/30/2023 from the former direct subsidiary Intesa.

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11.3 Reconciliation of investments – Parent Company

Subsidiaries	06/30/2024										
	Equity interest	Subsidiary equity	Net income	Equity pickup (b)	Amortization of concession right	Investment amount	Concession intangible assets	Stock options	Provision for impairment of investment	Other	Total investment
Equatorial Distribuição (a)	74.21%	11,239,263	1,209,335	845,647	-	8,340,378	-	9,296	-	73,535	8,423,209
Equatorial Alagoas	77.39%	1,415,600	206,060	161,451	(19,206)	1,095,488	727,868	608	-	-	1,823,964
Equatorial Serviços	100.00%	136,983	197	185	-	136,983	-	-	-	82	137,065
Equatorial Transmissão	100.00%	11,382,294	144,117	144,117	-	11,382,294	-	-	-	-	11,382,294
Equatorial Participações I	100.00%	445,990	(289,621)	(289,621)	-	445,990	-	-	-	-	445,990
Equatorial Participações II	100.00%	302,867	54,484	54,484	-	302,867	-	-	-	-	302,867
Equatorial Participações III	100.00%	(310,059)	(85,037)	(84,863)	-	(310,059)	-	-	310,059	-	-
Equatorial Participações IV	100.00%	10,120	19	19	-	10,120	-	-	-	-	10,120
		<u>24,623,058</u>	<u>1,239,554</u>	<u>831,419</u>	<u>(19,206)</u>	<u>21,404,061</u>	<u>727,868</u>	<u>9,904</u>	<u>310,059</u>	<u>73,617</u>	<u>22,525,509</u>
INTESA (Net income)	-	-	3,202	3,202	(1,159)	-	-	-	-	-	-
Total		<u>24,623,058</u>	<u>1,242,756</u>	<u>834,621</u>	<u>(20,365)</u>	<u>21,404,061</u>	<u>727,868</u>	<u>9,904</u>	<u>310,059</u>	<u>73,617</u>	<u>22,525,509</u>

- (a) The Company's equity pickup is adjusted by the effective economic benefit on the subsidiary Equatorial Distribuição's P&L, due to the disproportionate distribution of dividends to be received by preferred shares. In 2024, the Company is entitled to receive 81.5% of the distributable profit for 2024, while holders of preferred shares are entitled to 18.50% of the distributable profit for 2024. These amounts are adjusted each year according to the shareholders' agreement. This procedure is in line with the requirements of CPC 36, item B95, which states that if the subsidiary has outstanding preferred shares entitled to cumulative dividends, which are classified as equity and are held by noncontrolling shareholders, the entity must calculate its share of profit or loss after making the adjustment to reflect dividends on those shares, whether or not those dividends have been declared. In the transaction, all dividends distributed to shareholders by the subsidiary must be paid firstly to holders of preferred shares, as shown in the table below:

	2024 to 2025	2026	2027	2028 to 2029	2030
Preferred share – A and B	15%	20%	35%	55%	60%
Preferred share – C	3.5%	21%	25%	25%	25%
Common share	81.5%	59%	40%	20%	15%

- (b) The equity pick-up includes the amortization effect of the concession right in the amount of R\$20,365 (R\$52,081 at December 31, 2023), according to item 23, letter (a), of ICPC 09.

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Subsidiaries	12/31/2023										
	Equity interest	Subsidiary equity	Net income	Equity pickup	Amortization of concession right	Investment amount	Concession intangible assets	Stock options	Provision for impairment of investment	Other	Total investment
Equatorial Distribuição	74.21%	10,019,731	2,941,255	2,452,820	-	7,435,394	-	8,969	-	125,308	7,569,671
Equatorial Alagoas	77.39%	1,387,444	376,845	357,267	(38,412)	1,073,699	746,786	546	-	(1,700)	1,819,331
Equatorial Piauí (a)	94.94%	1,094,917	32,033	30,411	(9,031)	-	-	-	-	-	-
Equatorial Serviços	100.00%	100,620	(25,517)	(25,425)	-	100,620	-	92	-	-	100,712
Equatorial Transmissão	100.00%	11,186,361	502,786	502,786	-	11,186,361	-	-	-	-	11,186,361
Equatorial Participações I	100.00%	759,442	(412,649)	(412,649)	-	759,442	-	-	-	-	759,442
Equatorial Participações II	100.00%	238,721	36,991	36,991	-	238,721	-	-	-	-	238,721
Equatorial Participações III	100.00%	(225,202)	(187,406)	(187,406)	-	(225,202)	-	-	225,202	-	-
Equatorial Participações IV	100.00%	101	1	1	-	101	-	-	-	-	101
		<u>24,562,135</u>	<u>3,264,339</u>	<u>2,754,796</u>	<u>(47,443)</u>	<u>20,569,136</u>	<u>746,786</u>	<u>9,607</u>	<u>225,202</u>	<u>123,608</u>	<u>21,674,339</u>
INTESA (Net income)	-	-	48,201	48,201	(4,638)	-	-	-	-	-	-
Total		<u>24,562,135</u>	<u>3,312,540</u>	<u>2,802,997</u>	<u>(52,081)</u>	<u>20,569,136</u>	<u>746,786</u>	<u>9,607</u>	<u>225,202</u>	<u>123,608</u>	<u>21,674,339</u>

(a) This refers to two-month information of former direct subsidiary Equatorial Piauí, currently an investee of Equatorial Distribuição.

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12 Concession financial asset (Consolidated)

Below are the changes in balances referring to the concession financial asset of distribution subsidiaries:

	12/31/2023	Financial asset adjustment (a)	Transf. Contract assets (b)	Write- offs (d)	Reclassification (e)	Other (f)	06/30/2024
Financial assets – Distribution	16,907,942	461,684	1,261,638	(15,582)	(16,233)	18,646	18,618,095
Special obligations - Distribution (c)	(3,882,870)	(91,378)	(424,613)	-	-	(18,646)	(4,417,507)
Total	13,025,072	370,306	837,025	(15,582)	(16,233)	-	14,200,588

- (a) Aiming at the best estimate of the compensation at the end of the concession of distribution subsidiaries, the fair value of the financial asset is reviewed monthly, considering the adjustment by reference to the IPCA index, as this is one of the main annual adjustment criteria used by the regulator in the tariff adjustment processes;
- (b) These correspond to the transfers (bifurcation) from the contract assets to the financial asset of the concession;
- (c) Special obligations represent, substantially, funds from the Union, States and Municipalities and from the participation of consumers, linked to investments in the concession of the public electricity service;
- (d) Write-offs of infrastructure-related assets of direct and indirect subsidiaries;
- (e) These correspond to reclassifications of financial assets to intangible assets in the amount of R\$16,233 as a result of the process of re-bifurcation of assets, due to accounting of the appraisal report of the periodic tariff review process of the direct subsidiary Equatorial Alagoas; and
- (f) The amount of R\$18,846 corresponds to recognition of energy surplus from the approved appraisal report of the indirect subsidiary CEA, given that, according to OFFICIAL LETTER No. 84/2021 – SFF/ANEEL, which addresses Accounting Procedures for the recognition of Energy Surplus and Construction in Progress, within the scope of Provisional Executive Order No. 998/2020, the accounting entry of the assets in the concessionaire's equity must be in line with the information contained in the appraisal report, with the effects of the asset valuation methodology (VNR). Chapter III, article 8, paragraph 2 of Law No. 12783, of 2013, which determines that the calculation of the amount of the indemnity corresponding to the portions of investments linked to reversible assets, not yet amortized or not depreciated, will use the new replacement value methodology as basis, according to criteria established in the regulation of the granting authority.

The concession of the Company's distribution subsidiaries is not onerous, therefore, there are no fixed financial obligations and payments to be made to the Granting Authority.

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13 Property, plant and equipment (Consolidated)

Breakdown of property, plant and equipment is as follows:

Property, plant and equipment	Useful life	06/30/2024		
		Cost	Accumulated depreciation	Net amount
Buildings, civil works and improvements	30 years	113,422	(20,900)	92,522
Machinery and equipment	15 - 30 years	6,067,777	(1,531,889)	4,535,888
Furniture and fixtures	16 years	4,428	(1,890)	2,538
Vehicles	5 years	5,479	(1,288)	4,191
IT equipment	6 years	2,954	(1,616)	1,338
Construction in progress	-	2,985,498	-	2,985,498
Asset decommissioning	-	163	(163)	-
Total		9,179,721	(1,557,746)	7,621,975

Property, plant and equipment	Useful life	12/31/2023		
		Cost	Accumulated depreciation	Net amount
Buildings, civil works and improvements	30 years	113,433	(19,317)	94,116
Machinery and equipment	15 - 30 years	6,060,427	(1,428,498)	4,631,929
Furniture and fixtures	16 years	4,433	(1,721)	2,712
Vehicles	5 years	5,317	(891)	4,426
IT equipment	6 years	4,315	(1,835)	2,480
Construction in progress	-	2,613,969	(163)	2,613,806
Asset decommissioning	-	163	-	163
Total		8,802,057	(1,452,425)	7,349,632

13.1 Changes in property, plant and equipment

	12/31/2023	Additions	Write-offs	Transfers (b)	06/30/2024
PPE cost					
Buildings, civil works and improvements	113,433	-	-	(11)	113,422
Machinery and equipment	6,060,427	13,921	(12,830)	6,259	6,067,777
Furniture and fixtures	4,433	-	-	(5)	4,428
Vehicles	5,317	193	(73)	42	5,479
IT equipment	4,315	43	-	(1,404)	2,954
Construction in progress (a)	2,613,969	374,472	(2,230)	(713)	2,985,498
Asset decommissioning	163	-	-	-	163
Total PPE cost	8,802,057	388,629	(15,133)	4,168	9,179,721
Accumulated depreciation					
Buildings, civil works and improvements	(19,317)	(1,588)	-	5	(20,900)
Machinery and equipment	(1,428,499)	(105,103)	2,108	(395)	(1,531,889)
Furniture and fixtures	(1,721)	(178)	9	-	(1,890)
Vehicles	(891)	(397)	-	-	(1,288)
IT equipment	(1,834)	(172)	-	390	(1,616)
Asset decommissioning	(163)	-	-	-	(163)
Total depreciation	(1,452,425)	(107,438)	2,117	-	(1,557,746)
Total PPE	7,349,632	281,191	(13,016)	4,168	7,621,975

- (a) The variation refers mainly to the indirect subsidiary Echoenergia Crescimento in the amount of R\$336,196, representing 87% of the additions in the period ended March 31, 2024. Expenses are related to completion of the Ribeiro Gonçalves project and to the Barreiras project (expected to be completed in the second half of 2024); and
- (b) The amount of R\$4,168 corresponds to transfer of contract assets to PPE of the indirect subsidiary CSA.

The PPE items of subsidiaries Echoenergia Participações and Echoenergia Crescimento are pledged as collateral for the financing obtained. For more information, see Note 18.2 – Guarantees.

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14 Intangible assets (Consolidated)

Intangible assets are broken down as follows:

	Annual rates*	06/30/2024			Net amount
		Cost	Amortization	(-) Obligations related to the Concession	
Distribution					
In service – Distribution	4.23%	<u>42,418,792</u>	<u>(19,387,170)</u>	<u>(3,469,751)</u>	<u>19,561,871</u>
Concession right					
Concession right – Equatorial Maranhão (a)	3.33%	291,811	(195,280)	-	96,531
Concession right – Equatorial Pará (a)	3.33%	172,904	(168,940)	-	3,964
Concession right – Equatorial Alagoas (a)	3.33%	1,196,831	(210,520)	-	986,311
Concession right – Equatorial Piauí (a)	3.33%	1,714,448	(330,292)	-	1,384,156
Concession right – CEEE-D (a)	4.17%	2,786,062	(348,258)	-	2,437,804
Concession right – CEA (a)	3.33%	1,199,957	(103,328)	-	1,096,629
Subtotal		<u>7,362,013</u>	<u>(1,356,618)</u>	-	<u>6,005,395</u>
Other		<u>65,946</u>	<u>(5,931)</u>	-	<u>60,015</u>
Subtotal		<u>49,846,751</u>	<u>(20,749,719)</u>	<u>(3,469,751)</u>	<u>25,627,281</u>
Transmission					
In service – Transmission (Grant right)	4.34%	7,617	(2,308)	-	5,309
In course – Transmission		13,966	-	-	13,966
Subtotal		<u>21,583</u>	<u>(2,308)</u>	-	<u>19,275</u>
Sanitation					
Concession right – CSA (b)	2.88%	943,104	(52,919)	-	890,185
Other		1,078	(287)	-	791
Subtotal		<u>944,182</u>	<u>(53,206)</u>	-	<u>890,976</u>
Wind power generation					
Operational right (a)	6.78%	3,073,437	(486,120)	-	2,587,317
Authorization right (a)	3.22%	2,382,702	(179,019)	-	2,203,683
Other		112,771	(5,080)	-	107,691
Subtotal		<u>5,568,910</u>	<u>(670,219)</u>	-	<u>4,898,691</u>
Total		<u>56,381,426</u>	<u>(21,475,452)</u>	<u>(3,469,751)</u>	<u>31,436,223</u>

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	Annual rates*	12/31/2023			Net amount
		Cost	Amortization	(-) Obligations related to the Concession	
Distribution					
In service – Distribution	4.23%	41,240,404	(18,463,383)	(3,484,708)	19,292,313
Concession right					
Concession right – Equatorial Maranhão (a)	3.33%	291,810	(187,452)	-	104,358
Concession right – Equatorial Pará (a)	3.33%	172,905	(168,287)	-	4,618
Concession right – Equatorial Alagoas (a)	3.33%	1,196,831	(190,594)	-	1,006,237
Concession right – Equatorial Piauí (a)	3.33%	1,714,448	(301,752)	-	1,412,696
Concession right – CEEE-D (a)	4.17%	2,786,062	(290,214)	-	2,495,848
Concession right – CEA (a)	3.33%	1,199,957	(83,329)	-	1,116,628
Subtotal		7,362,013	(1,221,628)	-	6,140,385
Other		57,135	(4,592)	-	52,543
Subtotal		48,659,552	(19,689,603)	(3,484,708)	25,485,241
Transmission					
In service – Transmission (Grant right)	4.34%	8,287	(2,311)	-	5,976
In course – Transmission		12,617	-	-	12,617
Subtotal		20,904	(2,311)	-	18,593
Sanitation					
Concession right – CSA (b)	2.88%	943,104	(39,446)	-	903,658
Other		969	(222)	-	747
Subtotal		944,073	(39,668)	-	904,405
Wind power generation					
Operational right (a)	6.78%	3,073,437	(381,951)	-	2,691,486
Authorization right (a)	3.22%	2,385,402	(143,358)	-	2,242,044
Other		109,744	(3,559)	-	106,185
Subtotal		5,568,583	(528,868)	-	5,039,715
Total		55,193,112	(20,260,450)	(3,484,708)	31,447,954

* Weighted average annual depreciation rates (%)

- (a) This refers to the fair value adjustment of the intangible asset in a business combination through the Purchase Price Allocation (PPA), being classified as an intangible asset, as they are contractual and other legal rights, in accordance with CPC 04 / IAS 38 – Intangible assets; and
- (b) The balance presented is composed of the amount paid as a grant to operate the concession of subsidiary Concessionária de Saneamento do Amapá. Amortization began after the period of assisted operation, which ended in July 2022.

Intangible assets comprise the right to use assets linked to the concession service agreement, amortizable over the useful life of the asset and limited to the concession agreement term, under ICPC 01 (R1) / IFRIC 12 – Service Concession Arrangements.

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14.1 Changes in intangible assets

	12/31/2023	Additions	Write-offs (c)	Contract asset transfers (a)	Reclassification (d)	06/30/2024
Distribution						
In service	41,240,404	280	(213,641)	1,375,516	16,233	42,418,792
(-) Amortization	(18,463,383)	(1,103,808)	180,021	-	-	(19,387,170)
Total in service	22,777,021	(1,103,528)	(33,620)	1,375,516	16,233	23,031,622
Special obligations (b)	(6,434,956)	-	-	(169,189)	-	(6,604,145)
(-) Amortization	2,950,248	184,146	-	-	-	3,134,394
Total - special obligations	(3,484,708)	184,146	-	(169,189)	-	(3,469,751)
Concession right	7,208,332	-	-	-	-	7,208,332
(-) Amortization	(1,067,947)	(134,990)	-	-	-	(1,202,937)
Total - concession right	6,140,385	(134,990)	-	-	-	6,005,395
Other	52,543	7,472	-	-	-	60,015
Total Distribution	25,485,241	(1,046,900)	(33,620)	1,206,327	16,233	25,627,281
Transmission						
In service	583	-	-	-	-	583
(-) Amortization	(583)	-	-	-	-	(583)
Total in service	-	-	-	-	-	-
In course	12,617	1,349	-	-	-	13,966
Other	7,489	42	-	-	(712)	6,819
(-) Amortization	(1,513)	(128)	(46)	-	177	(1,510)
Total - other	5,976	(86)	(46)	-	(535)	5,309
Total Transmission	18,593	1,263	(46)	-	(535)	19,275
Sanitation						
Concession right	943,104	-	-	-	-	943,104
(-) Amortization	(39,446)	(13,473)	-	-	-	(52,919)
Other	747	(138)	-	182	-	791
Total Sanitation	904,405	(13,611)	-	182	-	890,976
Wind power generation						
Operational right	3,073,437	-	-	-	-	3,073,437
(-) Amortization	(381,951)	(104,169)	-	-	-	(486,120)
Authorization right	2,385,402	-	-	-	-	2,385,402
(-) Amortization	(140,658)	(38,361)	-	-	-	(179,019)
Subtotal	4,936,230	(142,530)	-	-	-	4,793,700
Other	103,485	1,506	-	-	-	104,991
Total wind power generation	5,039,715	(141,024)	-	-	-	4,898,691
Total intangible assets	31,447,954	(1,200,272)	(33,666)	1,206,509	15,698	31,436,223

- (a) These correspond to the transfers (bifurcation) from contract assets to financial assets of the concession and intangible assets;
- (b) Special obligations represent, substantially, funds from the Union, States and Municipalities and from the participation of consumers, linked to investments in the concession of the public electricity service;
- (c) Amounts corresponding to write-offs of intangible assets, among which we highlight: write-off of meters, distribution reclosers, conductors and transformers. They were written off because they were no longer in a condition for use or in a position to generate revenues. The balance of write-offs for the period derives mainly from the indirect subsidiary Equatorial Pará; and
- (d) The main change arises from reclassification of financial assets to intangible assets of the direct subsidiary Equatorial Alagoas.

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14.2 Impairment assessment

The Company and its subsidiaries conducted the impairment test as of December 31, 2023 and considered, among other factors, the existence of accumulated losses and negative net working capital in the review to identify indication of impairment losses, for indirect subsidiaries Equatorial Goiás, CEEE-D, CEA, CSA, and Echo Participações.

As a result of this analysis, management concluded that there is no need to recognize provision for impairment.

The Company and its subsidiaries have been monitoring impairment loss indicators since the last analysis in the previous year, and for the period ended June 30, 2024, no situations were identified that could require new analyses for the reporting date.

15 Contract assets (Consolidated)

Changes in the contract assets are as follows:

	Distribution and Sanitation					
			Transfers (a)			06/30/2024
	12/31/2023	Additions (c)	Intangible assets	PPE	Financial assets	
In course	6,920,855	3,555,305	(1,375,699)	(4,168)	(1,261,637)	7,834,656
Special obligations (b)	(1,522,417)	(1,460,515)	169,190	-	424,612	(2,389,130)
Total distribution	5,398,438	2,094,790	(1,206,509)	(4,168)	(837,025)	5,445,526
Transmission						
	12/31/2023	Additions (d)	Yield (e)	Amortization (f)	Reclassification (g)	06/30/2024
In course	74,198	646	1,052	-	-	75,896
In service	10,099,136	62,596	773,645	(699,862)	(1,143,553)	9,091,962
Total transmission	10,173,334	63,242	774,697	(699,862)	(1,143,553)	9,167,858
Total contract assets	15,571,772					14,613,384
Current	1,388,395					1,138,545
Noncurrent	14,183,377					13,474,839

- (a) These correspond to the transfers (bifurcation) from contract assets to financial assets of the concession and intangible assets;
- (b) Special obligations represent, substantially, funds from the Union, States and Municipalities and from the participation of consumers, linked to investments in the concession of the public electricity service;
- (c) The amount of R\$2,094,790 refers to net additions to contract assets recognized in the period. Of this total, R\$1,702,138 impacted the subsidiaries' cash and, according to Note 32.1 – Noncash transactions, R\$139,234 refers to additions matched against the subsidiaries' trade accounts payable, R\$205,003 refers to additions matched against the subsidiaries' social and labor obligations, and R\$48,415 refers to capitalization of interest on loans related to the acquisition or construction of qualifying assets in accordance with the rules of CPC 20 (R1) - Borrowing Costs. See information in Note 18 - Loans and financing of subsidiaries. In addition, the subsidiaries recognized the amount of R\$116,191 referring to reversal of the inventory provision, according to Note 27.1 Other operating expenses, net;
- (d) The balance derives from the contra entry for Revenue from the infrastructure implementation and improvement, maintenance and operation recognized in the period, according to Note 26 – Net operating revenue;
- (e) This balance is calculated based on the adjustment of the remaining contract assets balance using the Extended Consumer Price Index (IPCA);
- (f) The amortization of contract assets arises from the recognition of the Annual Permitted Revenue (RAP), under which the contract assets are amortized on a monthly basis until the end of the concession arrangement; and
- (g) Reclassification of transactions of the indirect subsidiary SPE 7 to assets held for sale and write-off of investments, after sale and change of shareholding control, according to Note 35 - Events after the reporting date – SPE 7 – Disposal of transmission assets.

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The Company's subsidiaries engaged in energy distribution evaluated and concluded that the risk of non-receipt and loss associated with the contract assets was low, since they will be remunerated as of entry into service: (i) through the increment of the tariff charged to customers, through the Periodic Tariff Review cycles, comprising the tariff revenue billed to consumers, or (ii) the unconditional right to receive cash or another financial asset from the Granting Authority, as compensation for the reversal of the public utility infrastructure. The amounts of assets under construction are subject to ANEEL's inspection. The Company and its subsidiaries carried out impairment assessment, according to Note 14.2 – Impairment assessment.

16 Noncurrent assets held for sale (Consolidated)

The assets and liabilities presented refer to the process of disposal described in Note 35 – Events after the reporting period – Disposal of Transmission assets of the indirect subsidiary Equatorial Transmissora 7 SPE S.A.:

	06/30/2024					12/31/2023	
	Indirect subsidiary	Direct subsidiary	Eliminations	EQTT	Eliminations	Consolidated	Consolidated
Investment held for sale (a)							
Assets	1,260,394	533,838	(533,838)	1,260,394	(8)	1,260,386	1,132,561
Asset-related liability	(726,556)	-	2,120	(724,436)	117	(724,319)	(791,119)
Net assets	533,838	533,838	(531,718)	535,958	109	536,067	341,442

(a) Balance at December 31, 2023 of INTESA for assets held for sale and write-off of investments, after disposal and change of shareholding control, according to item 1.4 Subsidiary disposed of – Integração Transmissora Energia S.A. - INTESA.

The main assets and liabilities of the indirect subsidiary classified as held for sale as of June 30, 2024, are shown below:

	06/30/2024			06/30/2024	
	Carrying amount	Fair value		Carrying amount	Fair value
Current assets			Current liabilities		
Cash and cash equivalents	35,497	35,497	Loans	18,665	18,665
Short-term investments	49,523	49,523	Debentures	4,219	4,219
Contract assets	141,686	141,686	Other current liabilities	27,092	27,093
Other current assets	32,160	32,160		49,976	49,977
	258,866	258,866			
Noncurrent assets			Noncurrent liabilities		
Contract assets	1,000,983	1,000,983	Loans	222,304	222,304
Other noncurrent assets	545	545	Debentures	168,033	168,033
	1,001,528	1,001,528	Other noncurrent liabilities	286,243	286,242
				676,580	676,579
Total assets	1,260,394	1,260,394	Total asset-related liabilities	726,556	726,556

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17 Trade accounts payable (Consolidated)

	<u>06/30/2024</u>	<u>12/31/2023</u>
Current		
Electricity supply (a)	1,678,244	1,995,735
Charges for using the electricity grid	478,945	383,604
Materials and services (b)	2,033,466	2,257,263
Itaipu installment plan (c)	116,024	117,309
Other	47,957	55,099
Subtotal	<u>4,354,636</u>	<u>4,809,010</u>
Noncurrent		
Materials and services (b)	15,256	20,774
Itaipu installment plan (c)	116,024	174,037
Subtotal	<u>131,280</u>	<u>194,811</u>
Total	<u><u>4,485,916</u></u>	<u><u>5,003,821</u></u>

- (a) The balance as of June 30, 2024 decreased in relation to December 31, 2023 substantially due to lower costs of operations with the Electric Energy Trading Chamber (CCEE) regarding the availability effect, effect of contracting guarantee quotas, and financial exposure that are valued based on PLD and include the effect of finalization of supply of old Power Purchase agreements.
- (b) The balance is primarily due to suppliers of materials and services related to operating costs and investments in the concession infrastructure made during the period in the Company's subsidiaries. The variation in the period is refers mostly to commercial technical services, supply of materials for civil works, IT services, regulatory obligations, transformers, vehicles and R&D; and
- (c) Balance referring to the 24 remaining installments of the Debt acknowledgment and renegotiation instrument for the transfer of energy from Itaipu - ECF 3286/2016, entered into between Equatorial Goiás, the Company's indirect subsidiary, and Eletrobras, executed on June 17, 2016, and referring to the remaining balance of Itaipu of US\$334,936 at October 30, 2015, at the dollar rate of R\$2.6929 of ECF Contract 3002/2012, totaling R\$901,949. The debt was entered into in Brazilian reais (R\$) and is being restated at the SELIC rate calculated on a pro rata die basis on the outstanding balance since October 30, 2015. The instrument is payable in 120 installments, with the first 24 months including only interest, and the following 96 months, principal and interest.

17.1 Trade accounts payable – reverse factoring (agreement)

The Company's subsidiaries, in line with the best governance and transparency practices and in order to comply with the suggestions issued by the Superintendence of Accounting and Auditing Standards (SNC) and by the Superintendence of Relations with Companies (SEP) of the CVM, in Memorandum Circular No. 01/22 and earlier, decided to present separately from the balance of Trade accounts payable (Note 17) the amounts related to special agreement transactions, despite being, in essence, a commercial transaction.

The Company's subsidiaries have a reverse factoring transaction with their suppliers, with the participation of a financial institution (currently through a FIDC), in which the supplier has the option of anticipating receivables related to the purchase of goods and services made by the Company. It should be noted that there is no extension of the deadline. The subsidiaries do not conduct reverse factoring transactions with overdue balances and the closing of the transaction between the financial institution and the supplier is at the discretion of the latter, without the Company's participation.

As of June 30, 2024, the Company's subsidiaries recorded R\$360,631 (R\$369,172 at December 31, 2023) in trade accounts payable - reverse factoring, which have an average settlement term of up to 87 days (90 days as of December 31, 2023).

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18 Loans and financing

18.1 Breakdown

Consolidated

	Cost of debt (% p.a.)	06/30/2024			Cost of debt (% p.a.)	12/31/2023		
		Principal and interest charges				Principal and interest charges		
		Current	Noncurrent	Total		Current	Noncurrent	Total
Foreign currency (USD)								
Citibank S.A.	CDI + 0.95% to 1.85%	915,920	995,453	1,911,373	CDI + 0.95% to 1.85%	176,829	1,501,970	1,678,799
Sumitomo Mitsui Banking Corporation	CDI + 1.45% to 1.48%	530,093	-	530,093	CDI + 1.45% to 1.48%	236,806	227,933	464,739
Bank of America	CDI + 1.25% to 1.8475%	709,028	483,657	1,192,685	CDI + 1.25% to 1.8475%	256,714	766,011	1,022,725
Bocom BBM	CDI + 1.48% to 1.71%	27,519	73,917	101,436	CDI + 1.45% to 1.71%	200,083	16,919	217,002
Scotiabank	CDI + 1.35% to 1.85%	338,976	1,494,790	1,833,766	CDI + 1.35% to 1.85%	168,559	1,598,217	1,766,776
Santander	CDI + 1.54% to 1.62%	156,597	444,608	601,205	CDI + 1.58% to 1.62%	130,564	389,738	520,302
Safra	CDI + 1.70%	343,490	-	343,490	CDI + 1.70% to 1.75%	303,364	-	303,364
Total foreign currency		3,021,623	3,492,425	6,514,048		1,472,919	4,500,788	5,973,707
Local currency								
National Development Bank (BNDES)	IPCA + 3.93% to 5.32% / 7.57% / TJLP + 2.02% to 2.88%	839,452	8,538,761	9,378,213	IPCA + 3.93% to 5.32% / 7.57% / TJLP + 2.02% to 2.88%	805,942	8,726,222	9,532,164
Banco do Brasil	IPCA + 0.96% to 1.62%	70,985	782,754	853,739	IPCA + 0.96% to 1.62%	82,727	1,042,726	1,125,453
Banco do Nordeste	IPCA + 1.83% to 11.00%/ CDI + 2.18% and 2.50%	150,279	2,775,859	2,926,138	IPCA + 1.83% to 2.67%/ CDI + 2.18% and 2.50%	202,166	2,523,022	2,725,188
Federal Savings and Loans Bank (CEF)	6.00%	10,440	21,159	31,599	6.00%	10,462	26,318	36,780
CCEE/RGR/ANEEL (a)	5.00%	27,031	1,071,939	1,098,970	5.00%	44,601	1,062,989	1,107,590
Santander	CDI + 1.62% to 1.65%	217,926	50,000	267,926	CDI + 1.62% to 1.65%	205,414	50,000	255,414
China Construction Bank	CDI + 0.97%	5,785	150,000	155,785	CDI + 0.97%	6,603	150,000	156,603
Banco da Amazônia	IPCA + 1.68% to 2.05%	391	135,256	135,647	IPCA + 1.68% to 2.05%	281	135,256	135,537
IBM	CDI - 0.17%	22,673	5,622	28,295	CDI - 0.17%	20,042	16,886	36,928
CELGPAR	6.80%	12,340	31,769	44,109	6.80%	11,977	37,966	49,943
BOCOM	CDI + 1.05%	90	200,000	200,090		-	-	-
Commercial notes	CDI + 1.40% to 1.65%	80,862	400,000	480,862	CDI + 1.40% to 1.65%	918,516	400,000	1,318,516
Subtotal		1,438,254	14,163,119	15,601,373		2,308,731	14,171,385	16,480,116
(-) Borrowing costs		(6,413)	(75,500)	(81,913)		(7,060)	(80,933)	(87,993)
(-) Present value adjustment (a)		-	(545,927)	(545,927)		-	(557,145)	(557,145)
Subtotal		(6,413)	(621,427)	(627,840)		(7,060)	(638,078)	(645,138)
Total local currency		1,431,841	13,541,692	14,973,533		2,301,671	13,533,307	15,834,978
Total		4,453,464	17,034,117	21,487,581		3,774,590	18,034,095	21,808,685

- (a) Loan agreement through funds from the Overall Reversal Reserve (RGR), between subsidiary Equatorial Piauí and CCEE, as manager of the RGR. Under the terms of ANEEL Ruling No. 748/2016, the RGR manager grants a loan to the debtor using funds from the RGR, required to ensure the appropriate remuneration provided for in article 11 of the Ministry of Mines and Energy (MME) Administrative Ruling No. 388/2016, for the purpose of creating condition to continue appropriately providing the service. The indirect subsidiary Equatorial Piauí recognized the adjustment to present value of R\$674,930, using March 31, 2019, as the reporting date, and the discount rate, a rate that reflected the risk and terms of the funding available to the Subsidiary in the market. At June 30, 2024, the present value adjustment balance corresponds to R\$545,927 (R\$557,145 at December 31, 2023).

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(In thousands of reais)

18.2 Guarantees

	Guarantees
Foreign currency (USD)	
Citibank S.A.	Collateral signature/Guarantee
Sumitomo Mitsui Banking Corporation	Collateral signature/Guarantee
Bank of America	Collateral signature/Guarantee
Bocom BBM	Collateral signature/Guarantee + Bank Letter of Guarantee
Santander	Collateral signature/Guarantee
Scotiabank	Collateral signature/Guarantee
Local currency	
National Development Bank (BNDES)	Collateral signature/Guarantee + Escrow account + Receivables + Shares + Equipment + Concession rights + Credit rights
Banco do Brasil	Collateral signature/Guarantee + Escrow account + Receivables + Shares + Equipment + Concession rights
Banco do Nordeste	Collateral signature/Guarantee + Bank Letter of Guarantee + Escrow account + Real property + Shares + Equipment + Concession rights + Credit rights
Federal Savings and Loans Bank (CEF)	Collateral signature/Guarantee + Receivables + Escrow account
CCEE/RGR/ANEEL	Receivables
Santander	Collateral signature/Guarantee
Banco da Amazônia	Bank Letter of Guarantee
CELGPAR	Receivables
IBM	Collateral signature/Guarantee
Commercial note	Collateral signature/Guarantee

18.3 Debt amortization schedule

As of June 30, 2024, the installments related to the principal of loans and financing had the following maturities:

Consolidated

	06/30/2024	
	Amount	%
Current	4,453,464	21%
2025	1,995,195	9%
2026	2,641,476	12%
2027	2,375,136	11%
2028	941,141	4%
From 2028 to 2048	9,702,596	45%
Subtotal	17,655,544	82%
Borrowing costs/present value adjustment (noncurrent)	(621,427)	-3%
Noncurrent	17,034,117	79%
Total	21,487,581	100%

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(In thousands of reais)

18.4 Changes in loans and financing

Changes in loans and financing are as follows:

	Local currency		Foreign currency (USD)		Total
	Current liabilities	Noncurrent liabilities	Current liabilities	Noncurrent liabilities	
Balances at December 31, 2023	2,301,671	13,533,307	1,472,919	4,500,788	21,808,685
Inflows (Note 18.5)	2,210	520,790	712,000	80,000	1,315,000
Charges	423,530	(9)	191,570	80,817	695,908
Monetary and foreign exchange differences	154,128	151,940	261,051	446,843	1,013,962
Transfers	438,074	(438,074)	1,616,023	(1,616,023)	-
Principal amortization charges	(1,389,488)	-	(1,088,017)	-	(2,477,505)
Interest payments	(500,118)	-	(143,923)	-	(644,041)
Reclassification (c)	(18,665)	(222,304)	-	-	(240,969)
Funding cost (a)	7,939	(3,958)	-	-	3,981
Present value adjustment (b)	12,560	-	-	-	12,560
Balance at June 30, 2024	1,431,841	13,541,692	3,021,623	3,492,425	21,487,581

- (a) This refers to changes in borrowing costs, positive amount means amortization and negative amount means addition;
- (b) This refers to changes in adjustment to present of subsidiaries Equatorial Piauí and Equatorial Goiás, with positive meaning amortization and negative meaning addition; and
- (c) Reclassification of transactions of the indirect subsidiary SPE 7 to assets held for sale and write-off of investments, after sale and change of shareholding control, according to Note 16 – Noncurrent assets held for sale and Note 35 - Events after the reporting period – SPE 7 – Disposal of transmission assets.

18.5 Inflows

Subsidiary	Financial institution	Inflow	Inflow date	Payment of interest	Amortization	Allocation of fund	Financial charge (p.a.)	Effective rate of derivatives (p.a.)
Sertão Solar Barreiras XVIII	Banco Safra	39,000	Jan-24	Bullet	Bullet	Working capital	USD + 7.40%	CDI + 1.70%
Sertão Solar Barreiras XVII	Banco Safra	33,000	Jan-24	Bullet	Bullet	Working capital	USD + 7.40%	CDI + 1.70%
Sertão Solar Barreiras XVI	Banco Safra	33,000	Jan-24	Bullet	Bullet	Working capital	USD + 7.40%	CDI + 1.70%
Sertão Solar Barreiras XV	Banco Safra	45,000	Jan-24	Bullet	Bullet	Working capital	USD + 7.40%	CDI + 1.70%
Ribeiro Gonçalves Solar Holding	Banco Safra	150,000	Feb-24	Bullet	Bullet	Working capital	USD + 7.59%	CDI + 1.70%
Ribeiro Gonçalves Solar Holding	Banco Santander	130,000	Mar-24	Bullet	Bullet	Working capital	USD + 7.70%	CDI + 1.58%
Equatorial Piauí	Bocom	200,000	Jun-24	Semiannual	Bullet	Working capital	CDI + 1.05%	N/A
Enova	Citibank	132,000	Jun-24	Bullet	Bullet	Working capital	USD + 7.1212%	CDI + 1.12%
Equatorial Serviços	Bocom	80,000	Jun-24	Semiannual	Annual	Working capital	USD + Sofr + 2.76%	CDI + 1.48%
Ribeiro Gonçalves Solar Holding	Santander	150,000	Jun-24	Bullet	Bullet	Working capital	USD + 7.75%	CDI + 1.54%
Sertão Solar Barreiras XVI	BNB	95,500	Jun-24	Mensal	Monthly	Investment	IPCA + 4.60%	N/A
Sertão Solar Barreiras XVIII	BNB	102,000	Jun-24	Monthly	Monthly	Investment	IPCA + 4.60%	N/A
Sertão Solar Barreiras XVII	BNB	95,500	Jun-24	Monthly	Monthly	Investment	IPCA + 4.60%	N/A
Sertão Solar Barreiras XVI	BNB	15,000	Jun-24	Semiannual	Semiannual	Investment	IPCA + 11.00%	N/A
Sertão Solar Barreiras XVII	BNB	15,000	Jun-24	Semiannual	Semiannual	Investment	IPCA + 11.00%	N/A
Total		1,315,000						

Equatorial Energia S.A. and Consolidated

Notes to individual and consolidated interim financial information (Continued)

Period ended June 30, 2024

(In thousands of reais)

18.6 Loan and financing covenants

Loans and financing entered into by the Company and its subsidiaries have personal guarantees and/or receivables and/or pledge of shares and/or financial investments (escrow accounts), and nonfinancial and financial covenants. Failure to comply with such covenants during the calculation period may result in early maturity of contracts.

Below are the financial covenants of loan and financing agreements of the Company and its subsidiaries, with a quarterly computation period for the subsidiaries:

Equatorial Maranhão

Covenants - Loans

1st Net debt/EBITDA: \leq 3.5

2nd EBITDA/Net finance income (cost): \geq 1.5

Scotiabank

1.9

8.3

Covenants - Loans

1st Net debt/EBITDA: \leq 4.5

Citibank

1.9

Equatorial Pará

Covenants - Loans

1st Net debt/EBITDA: \leq 4.5

Scotiabank

0.9

Equatorial Alagoas

Covenants - Loans

1st Net debt/EBITDA: \leq 4.5

Santander

2.0

NCE Santander

2.0

BofA

2.0

Citibank

2.0

Equatorial Piauí

Covenants - Loans

1st Net debt/EBITDA: \leq 4.5

Santander

3.4

BofA

3.4

Equatorial Energia S.A. and Consolidated

Notes to individual and consolidated interim financial information (Continued)

Period ended June 30, 2024

(In thousands of reais)

The Company is a guarantor for the following issues, in which covenants are calculated in a consolidated basis:

Equatorial Piauí

Covenants - Loans

1st Net debt/EBITDA: <= 4.5

Scotiabank

3.2

Santander

3.2

CEEE-D

Covenants - Loans

1st Net debt/EBITDA: <= 4.5

BofA

3.2

Sumitomo Mitsui
Banking Corporation

3.2

Commercial note

3.2

Citibank

3.2

CEA

Covenants - Loans

1st Net debt/EBITDA: <= 4.5

Scotiabank

3.2

Sumitomo Mitsui
Banking Corporation

3.2

Citibank

3.2

Telecom

Covenants - Loans

1st Net debt/EBITDA: <= 4.5

Citibank

3.2

E-Nova

Covenants - Loans

1st Net debt/EBITDA: <= 4.5

Citibank

3.2

Equatorial Participações IV (a)

Covenants - Loans

1st Net debt/EBITDA: <= 4.5

Commercial

note

3.2

- (a) The commercial notes of the subsidiary Equatorial Participações IV were issued on July 10, 2024, according to Note 35, but with requirement for the calculation of said index on June 30, 2024.

The indicators above faithfully follow the concepts of contractual net debt and contractual EBITDA, as agreed upon and recorded in the contract documents. This information is solely aimed at disclosing the indicators computed in conformity with the definitions hereunder. There are no significant concept differences between the indicators mentioned and the accounting definitions of net debt and EBITDA.

In the period ended June 30, 2024, the Company and its subsidiaries continued to comply with all obligations set down in the contracts.

In addition to the indicators mentioned above, the Company has financial covenants with the National Development Bank (BNDES) whose verification is annual, with independent auditor's assurance, to be delivered by May 31 of the following year. In the period ended June 31, 2024, the Company remained in compliance with all obligations and within the limits established in the contracts.

For the year disclosed, the Company and its subsidiaries were compliant with all obligations set forth in the agreements, except for the indirect subsidiary Serras Holding S.A. On December 29, 2023, since it expected to fail to meet the DSCR, this indirect subsidiary obtained authorization from the BNDES for the temporary waiver to achieve this ratio in 2023.

Equatorial Energia S.A. and Consolidated

Notes to individual and consolidated interim financial information (Continued)
 Period ended June 30, 2024
 (In thousands of reais)

19 Debentures

19.1 Changes in debentures

Changes in debentures for the period are as follows:

Parent Company

	<u>Current liabilities</u>	<u>Noncurrent liabilities</u>	<u>Total</u>
Balances at December 31, 2023	96,672	3,984,321	4,080,993
Charges	143,475	-	143,475
Amortization of principal (a)	(2,000,000)	-	(2,000,000)
Transfers	1,998,040	(1,998,040)	-
Payment of interest	(236,089)	-	(236,089)
Borrowing costs (b)	2,181	-	2,181
Balances at June 30, 2024	4,279	1,986,281	1,990,560

- (a) On January 31, 2024, Equatorial Energia S.A. settled the 5th issue of 5th series debentures in advance, totaling R\$2,000,000; and
 (b) This refers to changes in borrowing costs, with positive meaning amortization and negative meaning addition.

On June 30, 2024, debentures in effect issued by the Company are as follows:

Issue	Characteristics	Series	Guarantees	Issued amount	Nominal cost	Issue date	Maturity	<u>Balances at June 30, 2024</u>		
								Current liabilities	Noncurrent liabilities	Total
5 th	(1)/(3)/(4)	1 st	N/A	1,700,000	CDI + 1.55% p.a.	Dec/21	Dec/26	3,035	1,686,281	1,689,316
5 th	(1)/(3)/(4)	2 nd	N/A	300,000	CDI + 1.7% p.a.	Dec/21	Dec/28	1,244	300,000	301,244
Total:								4,279	1,986,281	1,990,560

- (1) Public issue of nonconvertible debentures;
 (3) Nonconvertible into shares;
 (4) Unsecured debentures;

Consolidated

	<u>Current liabilities</u>	<u>Noncurrent liabilities</u>	<u>Total</u>
Balances at December 31, 2023	1,487,352	23,156,107	24,643,459
Inflows	-	4,925,522	4,925,522
Charges	1,150,545	32,917	1,183,462
Monetary variation	26,723	200,274	226,997
Amortization of principal	(3,440,172)	-	(3,440,172)
Reclassification (b)	166,815	(354,128)	(187,313)
Transfers	2,990,485	(2,990,485)	-
Payment of interest	(1,222,707)	-	(1,222,707)
Funding cost (a)	36,229	(115,274)	(79,045)
Balances at June 30, 2024	1,195,270	24,854,933	26,050,203

- (a) This refers to changes in borrowing costs, with positive meaning amortization and negative meaning addition; and
 (b) Reclassification of transactions of INTESA and SPE 7, to assets held for sale and subsequent write-off of investments, after sale and change of shareholding control, according to item 1.4 - Subsidiary disposed of – Integração Transmissora Energia S.A. - INTESA.– Noncurrent assets held for sale, and Note 35 - Events after the reporting period – SPE 7 – Disposal of transmission assets.

Equatorial Energia S.A. and Consolidated

Notes to individual and consolidated interim financial information (Continued)

Period ended June 30, 2024

(In thousands of reais)

On June 30, 2024, debentures in effect issued by the Company's direct and indirect subsidiaries are as follows:

Subsidiary	Issue	Characteristics	Series	Issued amount	Nominal cost	Issue date	Maturity	Balances at June 30, 2024		
								Current liabilities	Noncurrent liabilities	Total
EQTL PA	6 th	(1)/(3)/(4)	Single	1,350,000	CDI + 1.40% p.a.	Jun/22	May/28	17,851	1,347,025	1,364,876
EQTL MA	9 th	(1)/(3)/(4)	Single	300,000	CDI + 1.40% p.a.	Jun/22	May/28	3,957	299,311	303,268
EQTL MA	10 th	(1)/(3)/(4)/(5)	Single	300,000	IPCA + 6.30% p.a.	Dec/23	Dec/31	-385	301,824	301,439
EQTL MA	11 th	(1)/(3)/(4)	Single	500,000	CDI + 0.95% p.a.	May/24	May/30	5,188	498,440	503,628
EQTL PI	1 st	(1)/(3)/(4)	Single	400,000	CDI + 1.37% p.a.	Dec/18	Dec/26	27,102	400,000	427,102
EQTL AL	1 st	(1)/(3)/(4)	1 st	200,000	CDI + 1.635% p.a.	Oct/22	Oct/27	4,841	200,000	204,841
EQTL AL	1 st (b)	(1)/(3)/(4)/(5)	2 nd	100,000	CDI + 0.74% p.a.	Oct/22	Oct/34	1,069	105,661	106,730
EQTL T.	1 st (a)	(1)/(3)/(4)/(5)	Single	800,000	IPCA + 4.92% p.a.	Mar/21	Mar/36	93,330	878,144	971,474
EQTL T.	2 nd (a)	(1)/(3)/(4)/(5)	Single	104,500	IPCA + 5.77% p.a.	Oct/21	Nov/24	76,318	-	76,318
SPE 1	1 st (a)	(1)/(3)/(4)/(5)/(6)	Single	55,000	IPCA + 4.85% p.a.	Feb/19	Jan/33	8,183	60,106	68,289
SPE 2	1 st (a)	(1)/(3)/(4)/(5)/(6)	Single	45,000	IPCA + 4.85% p.a.	Feb/19	Jan/33	7,051	49,985	57,036
SPE 3	1 st (a)	(1)/(3)/(4)/(5)/(6)	1 st	45,000	IPCA + 4.80% p.a.	Feb/19	Jan/33	6,407	49,454	55,861
SPE 3	1 st (a)	(1)/(3)/(4)/(5)/(6)	2 nd	45,000	IPCA + 4.65% p.a.	Feb/19	Jan/34	7,674	44,344	52,018
SPE 5	1 st (a)	(1)/(3)/(4)/(5)/(6)	Single	66,000	IPCA + 4.85% p.a.	May/19	Apr/39	1,978	83,040	85,018
SPE 8	1 st (a)	(1)/(3)/(4)/(5)/(6)	1 st	102,000	IPCA + 4.85% p.a.	Apr/19	Apr/39	2,831	125,225	128,056
SPE 8	1 st (a)	(1)/(3)/(4)/(5)/(6)	2 nd	87,000	IPCA + 4.85% p.a.	Apr/19	Apr/39	2,866	113,040	115,906
CEEE-D	1 st	(1)/(3)/(4)/(6)	1 st	1,200,000	CDI + 1.5% p.a.	Aug/21	Aug/26	338,049	594,573	932,622
CEEE-D	1 st (a)	(1)/(3)/(4)/(5)/(6)	2 ^a	300,000	IPCA + 5.4% p.a.	Aug/21	Sep/29	7,038	356,438	363,476
CEEE-D	2 nd (b)	(1)/(3)/(4)/(5)/(6)	1 st	250,000	CDI + 1.08% p.a.	Dec/22	Dec/29	665	269,248	269,913
CEEE-D	3 rd	(1)/(3)/(4)/(5)/(6)	Single	180,000	IPCA + 6.50% p.a.	Aug/23	Jul/30	5,415	187,413	192,828
CEEE-D	4 th	(1)/(3)/(4)/(6)	Single	1,000,000	CDI + 1.65% p.a.	Dec/23	Dec/29	5,349	997,223	1,002,572
CEEE-D	5 th (b)	(1)/(3)/(4)/(5)/(6)	Single	250,000	CDI + 0.29% p.a.	Jun/24	May/36	442	240,714	241,156
CSA	1 st	(1)/(3)/(4)/(6)	1 st	1,003,000	CDI + 1.55% p.a.	Dec/21	Jun/27	127,758	251,789	379,547
CSA	2 nd	(1)/(3)/(4)/(5)/(6)	Single	955,000	IPCA + 6.79% p.a.	Nov/23	Oct/52	(197)	1,021,740	1,021,543
EQTL GO	2 nd	(1)/(3)/(4)/(6)	Single	7,000,000	CDI + 1.50% p.a.	Jan/23	Jan/26	182,402	4,203,430	4,385,832
EQTL GO	3 rd	(1)/(3)/(4)/(5)/(6)	Single	1,000,000	IPCA + 7.1% p.a.	May/23	Apr/31	9,893	1,016,338	1,026,231
EQTL GO	4 th	(1)/(3)/(4)/(5)/(6)	2 nd	480,000	IPCA + 6.4407% p.a.	Oct/23	Oct/31	6,439	496,726	503,165
EQTL GO	4 th	(1)/(3)/(4)/(5)/(6)	3 rd	720,000	IPCA + 6.6789% p.a.	Oct/23	Oct/35	10,007	745,090	755,097
EQTL GO	4 th	(1)/(3)/(4)/(6)	1 st	1,852,910	CDI + 1.65% p.a.	Nov/23	Oct/29	36,589	1,816,873	1,853,462
EQTL GO	5 th	(1)/(3)/(4)/(6)	Single	2,005,522	CDI + 1.05% p.a.	Apr/24	Mar/30	52,238	2,000,095	2,052,333
EQTL GO	6 th (b)	(1)/(3)/(4)/(5)/(6)	1 st	950,000	CDI + 0.30% p.a.	Jun/24	May/36	(400)	919,420	919,020
CEA	1 st	(1)/(3)/(4)/(6)	Single	500,000	CDI + 1.80% p.a.	Dec/21	Jul/28	30,759	615,438	646,197
CEA	2 nd	(1)/(3)/(4)/(5)/(6)	Single	195,000	IPCA + 6.50% p.a.	Aug/23	Jul/30	4,970	198,499	203,469
CEA	3 rd	(1)/(3)/(4)/(6)	Single	200,000	CDI + 1.60% p.a.	Oct/23	Sep/26	5,615	199,793	205,408
CEA	4 th	(1)/(3)/(4)/(5)/(6)	Single	200,000	IPCA + 6.75% p.a.	Dec/23	Dec/33	(244)	199,466	199,222
CEA	5 th	(1)/(3)/(4)/(6)	Single	270,000	CDI + 1.20% p.a.	Jun/24	May/9	1,668	268,989	270,657
Echoenergia Participações S.A.	1 st (a)	(1)/(3)/(5)/(6)/(7)	Single	180,000	IPCA + 6.90% p.a.	Jun/20	Jun/30	29,781	184,704	214,485
Echoenergia Participações S.A.	2 nd (a)	(1)/(3)/(4)/(5)	2 nd	140,000	IPCA + 4.75% p.a.	Jan/21	Jan/31	21,132	143,701	164,833
Ventos de São Clemente Holding S.A.	1 st (a)	(1)/(3)/(5)/(6)/(7)	Single	180,000	IPCA + 8.00% p.a.	Apr/17	Oct/30	22,140	167,862	190,002
Ventos de São Clemente Holding S.A.	2 nd	(1)/(3)/(4)/(5)	Single	20,000	IPCA + 7.06 % p.a.	Apr/20	Dec/29	2,713	15,377	18,090
Serras Holding S.A.	1 st	(1)/(3)/(5)/(6)/(7)	Single	40,000	IPCA + 7.64% p.a.	Jul/18	Jul/32	6,199	42,151	48,350
São Jorge Holding S.A.	1 st	(1)/(3)/(5)/(6)/(7)	Single	45,000	IPCA + 9.00% p.a.	May/17	Jul/28	12,730	51,824	64,554
Vila Piauí 1 Empreendimentos e Participações S.A.	1 st (a)	(1)/(3)/(5)/(6)/(7)	Single	43,000	IPCA + 5.95% p.a.	Jul/20	Jun/35	2,619	32,927	35,546
Vila Piauí 2 Empreendimentos e Participações S.A.	1 st (a)	(1)/(3)/(5)/(6)/(7)	Single	44,000	IPCA + 5.95% p.a.	Jul/20	Jun/35	2,684	34,454	37,138
Serra do Mel Holding S.A.	1 st (a)	(1)/(3)/(5)/(6)/(7)	Single	142,000	IPCA + 5.29% p.a.	Mar/21	Dec/35	277	122,012	122,289
Barreiras Holding S.A	1 st	(1)/(3)/(4)/(5)/(6)	1 st	950,000	IPCA + 6.8413% p.a.	Apr/24	Mar/44	-	918,746	918,746
Subtotal								1,190,991	22,868,652	24,059,643
Issues by the Parent Company - see Parent Company's information								4,279	1,986,281	1,990,560
Total - Consolidated								1,195,270	24,854,933	26,050,203

- (1) Public issue of junior debentures
- (3) Nonconvertible into shares
- (4) Unsecured debentures
- (5) Tax exempt debentures
- (6) Personal guarantee; and
- (7) Security interest.

- (a) All the proceeds were invested in accordance with the indenture;
- (b) The cost of the swap short position.

Equatorial Energia S.A. and Consolidated

Notes to individual and consolidated interim financial information (Continued)

Period ended June 30, 2024

(In thousands of reais)

According to article 2 of Law No. 12431, of June 24, 2011, as amended by Decree No. 8874, of October 11, 2016, of the Resolution of the Brazilian National Monetary Council No. 3947, of January 27, 2011, issuers of tax exempt debentures are required to invest all the funds raised in the issuance of debentures to cover expenses already incurred and/or to be incurred in connection with the projects overseen by the Ministry of Mines and Energy (MME). The purpose of tax exempt debentures is to raise funds for infrastructure projects, and all the proceeds were used by the Company's subsidiaries for that purpose.

19.2 Inflows

Subsidiaries	Institution	Inflow	Inflow date	Payment of interest	Amortization	Allocation of fund	Financial charge (p.a.)	Effective rate of derivatives (p.a.)
Barreiras Holding S.A	Oliveira Trust	950,000	Apr-24	Semiannual	Semiannually after vesting	Investment	IPCA + 6.8413%	N/A
Equatorial Goiás		2,005,522	Apr-24	Semiannual	Annually after grace period	Working capital	CDI + 1.05%	N/A
Equatorial Goiás		950,000	Jun-24	Semiannual	Annually after grace period	Investment	IPCA + 6.4895%	CDI + 0.30%
Equatorial Maranhão		500,000	May-24	Semiannual	Annually after grace period	Working capital	CDI + 0.95%	N/A
CEA		270,000	Jun-24	Semiannual	Annually after grace period	Working capital	CDI + 1.20%	N/A
CEEE-D		250,000	Jun-24	Semiannual	Annually after grace period	Investment	IPCA + 6.5596%	CDI + 0.29%
Total		4,925,522						

19.3 Guarantees

Subsidiaries

SPE 1
SPE 2
SPE 3
SPE 5
SPE 8
CEEE-D
CSA
EQL GO
CEA
Echoenergia Participações S.A.
Ventos de São Clemente Holding S.A.
Serras Holding S.A.
São Jorge Holding S.A.
Vila Piauí 1 Empreendimentos e Participações S.A.
Vila Piauí 2 Empreendimentos e Participações S.A.
Serra do Mel Holding S.A.
Barreiras Holding S.A.

Guarantees

Collateral signature/Guarantee
Collateral signature/Guarantee
Collateral signature/Guarantee
Collateral signature/Guarantee
Collateral signature/Guarantee
Collateral signature/Guarantee
Collateral signature/Guarantee
Collateral signature/Guarantee
Collateral signature/Guarantee
Collateral signature/Guarantee
Bank Letter of Guarantee
Collateral signature/Guarantee + Credit rights + Shares + Equipment
Credit rights + Shares + Equipment
Credit rights + Shares + Equipment
Bank Letter of Guarantee + Credit rights + Shares + Equipment
Bank Letter of Guarantee + Credit rights + Shares + Equipment
Bank Letter of Guarantee + Credit rights + Shares + Equipment
Collateral signature/Guarantee

19.4 Debt amortization schedule

Parent Company

	06/30/2024	
	Amount	%
Current	4,279	-
2025	850,000	43%
2026	850,000	43%
2027	150,000	8%
2028	150,000	8%
Subtotal	2,000,000	100%
Borrowing costs/present value adjustment (noncurrent)	(13,719)	-1%
Noncurrent	1,986,281	95%
Total	1,990,560	100%

Equatorial Energia S.A. and Consolidated

Notes to individual and consolidated interim financial information (Continued)

Period ended June 30, 2024

(In thousands of reais)

Consolidated

	06/30/2024	
	Amount	%
Current	<u>1,195,270</u>	<u>5%</u>
2025	1,291,645	5%
2026	6,914,241	27%
2027	2,741,565	11%
2028	3,203,045	12%
From 2028 to 2052	<u>11,004,505</u>	<u>41%</u>
Subtotal	<u>25,155,001</u>	<u>96%</u>
Borrowing costs/present value adjustment (noncurrent)	(300,068)	-1%
Noncurrent	<u>24,854,933</u>	<u>95%</u>
Total	<u>26,050,203</u>	<u>100%</u>

Equatorial Energia S.A. and Consolidated

Notes to individual and consolidated interim financial information (Continued)

Period ended June 30, 2024

(In thousands of reais)

19.5 Debenture covenants

The debentures entered into by the Company and its subsidiaries have security interest, personal guarantee, and non-financial and financial covenants. Failure to comply with such covenants during the calculation period may result in early maturity of contracts. The financial covenants with quarterly calculation period are the following:

Equatorial Energia

Debenture covenants

1st Net debt/EBITDA: <=4.5

5th
debentures

3.2

Equatorial Pará

Debenture covenants

1st Net debt/EBITDA: <= 4.5

6th
debentures

0.9

Equatorial Maranhão

Debenture covenants

1st Net debt/EBITDA: <=4.5

9th
debentures

1.9

10th
debentures

1.9

11th debentures

1.9

Equatorial Piauí

Debenture covenants

1st Net debt/EBITDA: <= 4.5

1st debentures

3.4

Equatorial Alagoas

Debenture covenants

1st Net debt/EBITDA: <= 4.5

1st debentures

2.0

Equatorial Transmissão

Debenture covenants

1st Net debt/EBITDA: <=5.0

1st debentures

4.5

2nd debentures

4.5

SPEs

Debenture covenants'

Net debt/EBITDA Company: <=4.5

SPE 01

3.3

SPE 02

3.3

SPE 03

2.7

SPE 05

2.9

SPE 07

3.0

SPE 08

3.1

The Company is a guarantor for the following issues, whose covenants are calculated on a consolidated basis:

Debenture covenants	CEEE-D (1 st , 3 rd , 4 th and 5 th debentures)	CEEE-D 2 nd debentures	CEA (1 st , 2 nd , 3 rd , 4 th and 5 th debentures)	CSA (1 st and 2 nd debentures)	EQTL GO (2 nd , 3 rd , 4 th , 5 th and 6 th debentures)
1 st Net debt/EBITDA: <=4.5	3.2	3.2	3.2	3.2	3.2

As of June 30, 2024, the Company and its subsidiaries remained within the limits stipulated in the contracts, with the exception of indirect subsidiary Serras Holding S.A.

On December 29, 2023, since it expected to fail to meet the DSCR, this indirect subsidiary obtained authorization from the BNDES for the temporary waiver to achieve this ratio in 2023 for the 1st issue of debentures of Serras Holding S.A.

Equatorial Energia S.A. and Consolidated

Notes to individual and consolidated interim financial information (Continued)

Period ended June 30, 2024

(In thousands of reais)

20 Taxes and contributions payable (Consolidated)

	<u>06/30/2024</u>	<u>12/31/2023</u>
Current		
ICMS	515,131	512,781
ICMS financing (a)	117,188	114,201
PIS and COFINS	241,496	265,246
Social charges and other	105,693	56,949
Other	222,503	144,028
Total current	<u>1,202,011</u>	<u>1,093,205</u>
Noncurrent		
ICMS	88,540	79,287
ICMS financing (a)	2,593,775	2,547,968
Other	285,871	285,917
Total noncurrent	<u>2,968,186</u>	<u>2,913,172</u>
Total taxes and contributions payable	<u>4,170,197</u>	<u>4,006,377</u>

(a) Balances related to subsidiaries Equatorial Pará, Equatorial Alagoas, CEEE-D, and Equatorial Goiás in the amounts of R\$29,600, R\$1,767, R\$2,678,830, and R\$766, respectively, as of June 30, 2024, totaling R\$2,710,963 (R\$31,547, R\$1,767, R\$2,628,089, and R\$766, respectively, as of December 31, 2023).

It should be mentioned that the ICMS financing balance relating subsidiary CEEE-D is in accordance with the Assumption of Debt Payment Obligation Agreement and Other Covenants, executed on December 7, 2020, under which CEEE-D assigned and transferred to its former parent company, CEEE-Par, the assumption of the ICMS tax debt obligation, in the amount of R\$2,678,830. This transaction took place through the capitalization by CEEE-Par, in CEEE-D, of the credits arising from this obligation, which, as a result of the assumption of the payment obligation, will be considered fully settled in the amount previously considered.

Of the remaining balance, R\$65,782 refer to ordinary installment payments, and R\$2,613,048 refer to the installment payment made with the Rio Grande do Sul State Finance Department ("SEFAZ/RS"), pursuant to Decree No. 55577/2020 ("REFAZ Energia Elétrica" Program), whose payment was divided into 180 monthly installments restated by reference to the SELIC rate. As provided for in item IV of article 4, there is the possibility of a 60% reduction in interest and fine conditional on the total or partial settlement of the debt. Possible discounts are shown in the table below:

	<u>Installment payments without discounts</u>	<u>Discounts</u>	<u>Installment payments with discounts</u>
Principal	1,473,160	-	1,473,160
Fine	392,120	(235,272)	156,848
Interest	747,768	(448,661)	299,107
Total	<u>2,613,048</u>	<u>(683,933)</u>	<u>1,929,115</u>

20.1 ICMS installment payment schedule

	<u>06/30/2024</u>	
	<u>Amount</u>	<u>%</u>
Current	<u>117,188</u>	<u>4%</u>
2025	64,459	2%
2026	127,479	5%
2027	111,034	4%
From 2028 to 2031	2,290,803	85%
Noncurrent	<u>2,593,775</u>	<u>96%</u>
Total ICMS financing	<u>2,710,963</u>	<u>100%</u>

Equatorial Energia S.A. and Consolidated

Notes to individual and consolidated interim financial information (Continued)
 Period ended June 30, 2024
 (In thousands of reais)

21 Income and social contribution taxes - current and deferred

21.1 Breakdown of deferred income and social contribution taxes

	06/30/2024	12/31/2023
Income tax loss	1,492,491	1,543,222
Social contribution tax loss	471,147	495,335
Temporary differences:		
Provision for contingencies	514,217	495,350
ECL	235,962	219,635
Provision for profit sharing	12,711	25,648
Revenue / Construction revenue – CPC 47/IFRS 15	(1,429,605)	(1,536,917)
Leases – CPC 06 (R2) /IFRS 16	8,824	8,943
Intangible assets - concession - acquisition of Equatorial Pará	24,601	24,501
Debt contingencies and charges - EQTL PA, AL and PI acquisition	55,338	56,550
Swap	(53,739)	111,022
Provision for actuarial appraisal report	179,160	179,185
Reversible CIP	67,913	67,913
Financial asset adjustment - New Replacement Value (“VNR”)	(995,256)	(889,534)
Present value adjustment	(217,848)	(220,040)
Revaluation of concession assets	(34,842)	(38,569)
Accelerated depreciation	(490,339)	(508,742)
Stock options	(64,729)	(75,135)
IRPJ/CSLL - other	-	(926)
Provision for inventory losses	7,714	(3,252)
Trading agreements	884	220
Other temporary differences	152,343	134,199
Deferred taxes, net	(63,053)	88,608
Deferred assets, net	2,649,143	2,729,099
Deferred liabilities, net	(2,712,196)	(2,640,491)

21.2 Changes in deferred taxes

	Balance at 12/31/2023	Recorded in P&L	OCI	Write- offs (a)	Reclass. (b)	Balance at 06/30/2024	Deferred tax assets	Deferred tax liabilities
Income tax loss	1,543,222	52,436	-	(91,723)	(11,444)	1,492,491	492,491	-
Social contribution tax loss	495,335	8,909	-	(33,072)	(25)	471,147	471,147	-
Provision for contingencies	495,350	18,867	-	-	-	514,217	514,217	-
Losses / Reversal of expected credit losses	219,635	16,327	-	-	-	235,962	286,843	(50,881)
Provision for profit sharing	25,648	(13,060)	-	-	123	12,711	18,181	(5,470)
Revenue / Construction revenue – CPC 47/IFRS 15	(1,536,917)	(69,390)	-	-	176,702	(1,429,605)	3,931	(1,433,536)
Leases - CPC 06 (R2)/IFRS 16	8,943	(119)	-	-	-	8,824	8,824	-
Debt contingencies and charges - EQTL PA, AL and PI acquisition	56,550	(1,212)	-	-	-	55,338	55,338	-
Swap	111,022	(160,337)	(4,424)	-	-	(53,739)	1,518	(55,257)
Provision for inventory losses	-	10,966	-	-	-	7,714	10,225	(2,511)
Provision for actuarial appraisal report	179,185	(24)	(1)	-	-	179,160	179,160	-
Financial asset adjustment - New Replacement Value (“VNR”)	(889,534)	(105,722)	-	-	-	(995,256)	-	(995,256)
Reverse merger of Enel Investimentos S.A.	(359,932)	-	-	-	-	(359,932)	-	(359,932)
Accelerated depreciation	(508,742)	18,403	-	-	-	(490,339)	-	(490,339)
Present value adjustment	(220,040)	2,192	-	-	-	(217,848)	18,609	(236,457)
Intangible assets - concession - acquisition of Equatorial Pará	24,501	100	-	-	-	24,601	24,601	-
Trading agreements	220	664	-	-	-	884	884	-
Stock options	(75,135)	10,406	-	-	-	(64,729)	-	(64,729)
Reversible CIP	67,913	-	-	-	-	67,913	67,913	-
Revaluation of concession assets	(38,569)	3,727	-	-	-	(34,842)	-	(34,842)
Other temporary differences	493,205	18,917	-	-	153	512,275	534,375	(22,100)
Deferred taxes, net	88,608	(187,950)	(4,425)	(124,795)	165,509	(63,053)	3,688,257	(3,751,310)
Deferred assets, net	2,729,099							2,649,143
Deferred liabilities, net	(2,640,491)							(2,712,196)

- (a) The Company’s subsidiaries wrote off deferred income and social contribution tax losses referring to the partial settlement of IRPJ and CSLL installment payment for having joined the Brazilian Internal Revenue Service’s self-assessment incentive program, as established in Law No. 14740, of November 29, 2023, under which it was possible to settle tax debts (discussed at the administrative level) by using tax loss carryforwards; and
- (b) Reclassification of transactions of INTESA and SPE 7, to assets held for sale and subsequent write-off of investments, after sale and change of shareholding control, according to item 1.4 - Subsidiary disposed of – Integração Transmissora Energia S.A. – INTESA, and Note 16 – Noncurrent assets held for sale and Note 35 – Events after the reporting period – SPE 7 – Disposal of transmission assets.

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Notes to individual and consolidated interim financial information (Continued)

Period ended June 30, 2024

(In thousands of reais)

21.3 Expectation of recovery – Deferred tax asset

Based on technical feasibility studies and considering the projection of future taxable profit, the subsidiaries' management estimates that deferred tax credits will be realized as follows:

Expected realization	2024	2025	2026	2027	2028	After 2028	Total
Equatorial Maranhão	-	93,926	-	-	-	-	93,926
Equatorial Pará	-	116,252	-	-	-	-	116,252
Equatorial Piauí	-	255,948	71,625	78,365	86,028	124,493	616,459
Equatorial Alagoas	85,723	68,108	50,821	33,941	17,739	256,171	512,503
SPEs 01 to 06, SPE 8 and Echoenergia	31,558	24,062	7,782	-	-	-	63,402
Equatorial Goiás	-	224,532	413,612	173,035	607,912	785,801	2,204,892
Gross assets of subsidiaries	117,281	782,828	543,840	285,341	711,679	1,166,465	3,607,434
PPA – Equatorial Pará, Alagoas and Piauí	-	-	-	-	-	-	80,823
Total	117,281	782,828	543,840	285,341	711,679	1,166,465	3,688,257

21.4 Reconciliation of income and social contribution tax expenses

For the periods ended June 30, 2024 and 2023, the reconciliation between the expense calculated using the tax rates and the corporate income tax (IRPJ) and social contribution tax on net profit (CSLL) expense charged to profit or loss is as follows:

Parent Company	06/30/2024		06/30/2023	
	IRPJ	CSLL	IRPJ	CSLL
Accounting profit before IRPJ and CSLL	769,029	769,029	563,139	563,139
Tax rate	25%	9%	25%	9%
At tax rate	192,257	69,213	140,785	50,683
Additions:				
Present value adjustment	-	-	99,179	35,704
Equity pickup	176,478	63,532	217,307	78,142
Other provisions	22,882	7,886	282	409
Total additions	199,360	71,418	316,768	114,255
Exclusions:				
Present value adjustment	-	-	(12,234)	(4,404)
Equity pickup	(380,042)	(136,815)	(500,269)	(180,097)
Other exclusions	(13,988)	(5,036)	-	-
Total exclusions	(394,030)	(141,851)	(512,503)	(184,501)
Tax deductibility (legal limit)	-	-	-	-
Current IRPJ and CSLL in profit or loss for the period	-	-	-	-
Deferred IRPJ and CSLL in profit or loss for the period	13,851	5,039	(86,845)	(31,401)
Current and deferred IRPJ and CSLL in profit or loss for the period	13,851	5,039	(86,845)	(31,401)
Effective rate with deferred tax assets	2%	1%	(15%)	(6%)

Equatorial Energia S.A. and Consolidated

Notes to individual and consolidated interim financial information (Continued)

Period ended June 30, 2024

(In thousands of reais)

Consolidated	06/30/2024		06/30/2023	
	IRPJ	CSLL	IRPJ	CSLL
Accounting profit before IRPJ and CSLL	1,705,956	1,705,956	1,077,291	1,077,291
Tax rate	25%	9%	25%	9%
At tax rate	426,489	153,536	269,323	96,956
Additions:				
Provision for contingencies	71,427	25,715	134,297	48,347
ECL	122,418	44,071	53,422	19,232
Present value adjustment	9,633	3,468	107,794	38,805
Swap difference	802	288	96,962	34,906
Financial asset adjustment - New Replacement Value ("VNR")	22,771	8,199	63,598	22,895
IRPJ/CSLL on revaluation reserve	2,741	986	5,979	2,152
Profit sharing, fees and paid bonus leave	3,444	1,240	1,101	396
Leases – CPC 06 (R2)/IFRS 16	81	29	455	164
Construction cost – CPC 47/IFRS 15	22,690	8,169	2,070	744
Accelerated depreciation	18,403	-	19,436	-
Compensation and RAP – contract asset	131,211	45,546	145,264	52,294
Amortization of goodwill	-	-	5,795	2,086
Financial instruments - CPC 48/ IFRS 09	-	-	3,484	1,254
Actuarial provision	2,275	818	410	147
Provision for inventory losses	24,503	8,820	15,712	5,657
Other provisions	269,615	97,534	368,143	131,927
Total additions	702,014	244,883	1,023,922	361,006
Exclusions:				
Reversal of provision for contingencies	(55,627)	(20,025)	(37,097)	(13,356)
Reversal of ECL	(86,884)	(31,278)	(59,441)	(21,398)
Present value adjustment	(9,693)	(3,491)	(52,288)	(18,824)
Foreign exchange differences	-	-	(12,470)	(4,489)
Provision for actuarial appraisal report	(805)	(290)	-	-
Swap difference	(186,154)	(67,015)	(11,870)	(4,273)
Financial asset adjustment - New Replacement Value ("VNR")	(108,289)	(38,984)	(95,807)	(34,489)
Profit sharing, fees and paid bonus leave	(12,939)	(4,609)	(10,596)	(3,814)
Construction revenue – CPC 47/IFRS 15	(197,416)	(68,986)	(189,003)	(68,037)
Leases – CPC 06 (R2)/IFRS 16	(127)	(45)	(206)	(75)
Financial instruments - CPC 48/IFRS 9	-	-	(2,953)	(1,063)
Provision for inventory losses	-	-	(19,596)	(7,055)
Reversal of actuarial reserve	-	-	(246)	(89)
Other provisions	(63,947)	(23,047)	(181,635)	(64,562)
Total exclusions	(721,881)	(257,770)	(673,208)	(241,524)
Offsetting of income and social contribution tax losses	(581)	(10,287)	(35,736)	(15,135)
Tax loss computed in the period	66	24	-	-
IRPJ and CSLL - other	-	-	16,098	5,795
Workers' Meal Program (PAT)	(3,405)	-	(3,121)	-
Incentive – extended maternity leave	(187)	-	(177)	-
Tax deductibility (legal limits)	-	-	-	(52)
Total offsets	(4,107)	(10,263)	(22,936)	(9,392)
IRPJ - government grants	(346,566)	-	(438,945)	-
Total other deductions	(346,566)	-	(438,945)	-
Other current IRPJ/CSLL	41,831	15,313	-	-
Other deferred IRPJ/CSLL (a)	36,725	13,165	-	-
Current IRPJ and CSLL in profit or loss for the period	(97,780)	(145,699)	(158,156)	(207,046)
Deferred IRPJ and CSLL in profit or loss for the period	(125,383)	(62,567)	185,682	60,758
Total current and deferred IRPJ and CSLL for the period	(223,163)	(208,266)	(27,526)	146,288
Effective rate with deferred tax assets	13%	12%	(3%)	14%

- (a) Equatorial Energia and the indirect subsidiary CEEE-D joined the self-assessment incentive program established by Law No. 14740, of November 29, 2023. This program offers special conditions for the settlement of pending tax items, allowing companies to settle their debts in installments and with tax benefits. The companies elected to use credits from income and social contribution tax losses to reduce 50% of the self-assessed debt related to PIS/COFINS, as established by the Law, and carried out the related write-offs of deferred taxes.

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Notes to individual and consolidated interim financial information (Continued)

Period ended June 30, 2024

(In thousands of reais)

21.5 Unrecognized deferred taxes

Certain indirect subsidiaries did not recognize deferred taxes on income and social contribution tax losses as they are in the affirmation phase of the turnaround period and, consequently, awaiting the confirmation of the projections prepared by management in relation to the expectation of future taxable profits.

As of June 30, 2024, the indirect subsidiaries CEEE-D, CEA and CSA presented an unrealized balance of R\$3,890,358 (R\$3,963,453 as of December 31, 2023) under deferred taxes on temporary differences and income and social contribution tax losses.

	06/30/2024		12/31/2023	
	Amount	Tax effect	Amount	Tax effect
Income tax loss carryforward	11,027,254	2,756,814	10,938,154	2,734,539
Social contribution tax loss	11,020,894	991,881	10,932,133	983,892
Temporary differences	557,524	189,558	720,655	245,022
Total deferred taxes	22,605,672	3,938,253	22,590,942	3,963,453

Income and social contribution tax losses may be carried indefinitely, however, the use of tax loss carryforward is limited to 30% of annual profits.

21.6 Breakdown of deferred PIS and COFINS

	06/30/2024	12/31/2023
Liabilities		
Deferred PIS on implementation revenue (a)	240,494	253,175
Deferred COFINS on implementation revenue (a)	952,317	892,329
Other deferred taxes	-	1,031
Reclassification (b)	(127,838)	-
Total deferred PIS and COFINS	1,064,973	1,146,535
Current liabilities	47,841	49,625
Noncurrent liabilities	1,017,132	1,096,910

- (a) Deferred PIS and COFINS relate to 9.25% of revenues from contract assets. This deferred obligation will be settled as the transmission subsidiaries SPEs 01 to 08 receive the consideration determined in the concession arrangement; and
- (b) Reclassification of transactions of SPE 7 to assets held for sale and subsequent write-off of investments, after sale and change of shareholding control, according to events after the reporting date.

22 Amounts payable under the in-court reorganization plan – Equatorial Pará

On December 1, 2014, the Belém 13th Civil Court Judge decreed, based on Articles 61 and 63 of Law No.11102/05, after a decision by the Court Administrator and the Public Prosecutor, the end of the in-court reorganization plan of subsidiary Equatorial Pará. This decision ends the phase in which compliance with the plan is monitored by the court and removes the legal restrictions for the reorganization. The reorganization plan negotiated with and approved by the creditors during the proceeding remains fully valid and enforceable, which means that the special conditions for the debts that have been agreed remain in force. These obligations only end upon their fulfillment in full.

The decision to end the in-court reorganization plan is producing effects normally, but has not yet become final and unappealable because it has been subject to two appeals filed by the creditors Petróleo Brasileiro S.A. and Pine S.A. In November 2017, Equatorial Pará entered into an agreement with Banco Pine, which culminated in the withdrawal of the appeal filed by the bank against the decision to end the in-court reorganization plan. The other appeal addresses exclusively the payment of interest and adjustments in fulfilling the obligations under the plan.

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By virtue of the matter addressed in this appeal, subsidiary Equatorial Pará estimates that the chances of success are remote, which is supported by the legal opinion of the law firm in charge of the proceeding. The subsidiary estimates that this matter will be assessed within 24 to 36 months, when then the end of the in-court reorganization will be final and unappealable.

22.1 Breakdown of debt

	<u>06/30/2024</u>	<u>12/31/2023</u>
Current		
Other concessionaires	5,695	5,695
Financial creditors (a)	30,477	30,560
Related parties	<u>49,274</u>	<u>29,254</u>
Total current	<u>85,446</u>	<u>65,509</u>
Noncurrent		
Other concessionaires	83,853	83,853
Financial creditors (a)	334,363	344,819
Related parties	640,349	640,349
(-) Present value adjustment – related parties	(118,650)	(124,437)
(-) Present value adjustment (b)	<u>(55,436)</u>	<u>(58,580)</u>
Total noncurrent	<u>884,479</u>	<u>886,004</u>
Total	<u><u>969,925</u></u>	<u><u>951,513</u></u>

- (a) Group of creditors that include: (i) public or private financial institutions; and (ii) holders of credits arising from financial or banking transactions, including, but not limited to, bonds and credits arising from derivative transactions, with or without binding receivables; and
- (b) As of June 30, 2024, the balance consisted of R\$39,933 from loans and financing and R\$15,503 from other concessionaires (R\$42,320 from loans and financing and R\$16,261 from other concessionaires as of December 31, 2023).

22.2 Payment schedule

The schedule of long-term installment payment under the in-court reorganization plan is as follows:

Maturity	<u>06/30/2024</u>	
	<u>Amount</u>	<u>%</u>
Current	<u>85,446</u>	<u>9%</u>
2024	13,160	1%
2025	26,321	3%
2026	60,973	6%
2027	57,999	6%
Up to 2034	<u>900,112</u>	<u>93%</u>
Subtotal	<u>1,058,565</u>	<u>109%</u>
(-) Present value adjustment (noncurrent)	<u>(174,086)</u>	<u>-18%</u>
Noncurrent	<u>884,479</u>	<u>91%</u>
Total	<u><u>969,925</u></u>	<u><u>100%</u></u>

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22.3 Changes in payables under the in-court reorganization plan

	12/31/2023	Interest and charges	Monetary and foreign exchange differences	Amortization	Interest paid	Present value adjustment	06/30/2024
Other concessionaires	73,288	2,507	-	-	(2,507)	757	74,045
Related parties - Note 9	545,166	20,019	-	-	-	5,788	570,973
Financial creditors	333,059	5,492	2,703	(13,160)	(5,575)	2,388	324,907
Total	951,513	28,018	2,703	(13,160)	(8,082)	8,933	969,925

23 Provision for contingencies and restricted deposits (Consolidated)

The Company's subsidiaries are parties (as defendants) to legal and administrative proceedings filed with courts and government agencies, arising in the ordinary course of their businesses, and involving tax, labor and civil matters and other matters. Based on information from legal advisors, analysis of pending legal proceedings, and on previous experience with regard to the amounts claimed in the case of labor claims, management recognized a provision at an amount deemed sufficient to cover any probable losses estimated for the ongoing proceedings, as described below:

	06/30/2024		12/31/2023	
	Provision	Restricted deposits	Provision	Restricted deposits
Civil (a)	2,421,690	215,562	2,528,840	194,488
Tax (b)	174,141	207,770	137,384	134,928
Labor (c)	2,813,346	410,846	2,770,168	396,187
Regulatory	334,864	1,957	320,371	1,888
Environmental	35,214	-	33,554	-
Total	5,779,255	836,135	5,790,317	727,491
Current	653,894	12,776	648,839	11,386
Noncurrent	5,125,361	823,359	5,141,478	716,105

Changes in proceedings for the period

	12/31/2023	Additions (1)	Use (2)	Reversal of provision (3)	Restatement (4)	06/30/2024
Civil	2,528,840	12,445	(128,601)	(62,304)	71,310	2,421,690
Tax	137,384	34,402	(1)	-	2,356	174,141
Labor	2,770,168	114,948	(145,005)	(69,534)	142,769	2,813,346
Regulatory	320,371	-	(3,639)	-	18,132	334,864
Environmental	33,554	200	(3)	-	1,463	35,214
Total	5,790,317	161,995	(277,249)	(131,838)	236,030	5,779,255

(1) Contingencies for which provisions were recognized during the period;

(2) Effective expenditures (payments) with legal contingencies;

(3) Reversals for the period; and

(4) Monthly monetary adjustments at the National Consumer Price Index (INPC) plus 1% Selic.

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Period ended June 30, 2024

(In thousands of reais)

Assessment of the likelihood of loss includes analysis of available evidence, the hierarchy of laws, available case law, the most recent court decisions and their relevance in the legal system, as well as the opinion of internal legal advisors.

In the period ended June 30, 2024, provisions were reviewed and adjusted to take into consideration changes in circumstances, such as the applicable statute of limitations, tax audit conclusions, or additional exposures that may be identified based on new matters or court decisions.

In addition, the Company and its subsidiaries are parties to ongoing lawsuits for which the likelihood of loss was assessed as possible, thus not requiring provision. Total referred to proceedings are as follows:

	<u>06/30/2024</u>	<u>12/31/2023</u>
Civil (a)	4,824,036	4,443,683
Tax (b)	663,425	639,005
Labor (c)	1,262,951	1,070,571
Regulatory	-	32
Environmental	-	930
Total	<u>6,750,412</u>	<u>6,154,221</u>

a) Civil

The most significant civil proceedings as of June 30, 2024 involve indemnity claims for consequential damages and loss of profits as a result of forced redemption of convertible debentures, Government default, undue collections, accidents in the distribution grid, failure to supply, death by electrical discharge, or damages arising from the termination of contracts with suppliers, and claims for property damage and pain and suffering, including refund of amounts paid by consumers.

Significant proceedings whose likelihood of loss is considered probable include:

Indirect subsidiary Equatorial Piauí: (i) Proceeding No. 0013909-85.2012.8.18.0140 concerning a fire that occurred due to the supposedly “abrupt” shutdown of this company’s consumer unit on December 21, 2011, claiming payment of indemnity for property damage and loss of profits, amounting to R\$5,575 (R\$5,265 at December 31, 2023). Currently, this proceeding is pending analysis of the appeal to the High Court of Justice filed by the Distribution company and the request made by Equatorial Piauí in the provisional fulfillment of the judgment on offset of the amount enforced against debt of the execution creditor; and

(ii) Proceeding No. 0012732-04.2003.8.18.0140 filed by the municipality of Água Branca and others concerning the alleged offset of overstated amounts in the Tax Credit Transaction entered into with the state, which requests that the alleged overstated amounts paid be returned and refunded, amounting to R\$52,227 (R\$50,428 at December 31, 2023), considering the understanding expressed by the Judiciary in a similar proceeding. This proceeding is currently in the discovery phase.

Indirect subsidiary CEEE-D: indemnity claim filed by Banco Máxima against the indirect subsidiary CEEE-D seeking compensation for consequential damages and loss of profits as a result of forced redemption of convertible debentures, in the amount of R\$235,211 (R\$223,253 at December 31, 2023). Currently this proceeding is in the liquidated damages award phase, in which any loss incurred by the Bank as a result of consequential damages will be assessed. The claim for loss of profits was dismissed and this decision is final and unappealable.

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Indirect subsidiary CEA: civil actions for enforcement of debt instruments derived from debt acknowledgment terms formalized by the Company before being acquired by the Equatorial Group, amounting to R\$4,789 at June 30, 2024 (R\$34,459 at December 31, 2023), and collection claim filed against CEA for noncompliance with Agreement No. 15/2013, referring to implementation of the subtransmission lines and substation in the municipality of Laranjal do Jari amounting to R\$7,008, restated until the period ended June 30, 2024 (R\$5,108 at December 31, 2023).

Indirect subsidiary Equatorial Goiás: Proceeding No. 0006678.32.2006.4.01.3500 filed by Comercializadora Brasileira de Energia Emergencial the subject matter of which is lower tariff charges collected from users (emergency capacity charges), amounting to R\$45,472 (R\$43,318 at December 31, 2023). Currently, this proceeding awaits analysis of the appeal lodged against the decision whereby the company must pay R\$2,187; and (ii) Proceeding No. 0387465.77.2009.8.09.0051 filed by Luiz Silveira Advocacia Empresarial S.A. the subject matter of which is enforcement of debt instruments proposed against the Company, aimed at receiving R\$28,869, represented by the Agreement referring to Provision of Legal Services – PR-PRJU-1407-2003, extended by means of amendments PRJU – 1852/2004 and PRGE – 0866/2005, amounting to R\$141,571 (R\$134,101 at December 31, 2023). This proceeding is currently suspended until a final unappealable decision is issued on appeal to the High Court of Justice (Resp) No. 1.377.703/GO.

In addition to the proceedings covered by provisions, there are other civil contingencies whose likelihood of loss as of June 30, 2024 was assessed as possible by management, based on the assessment of the Legal Departments of the Company's subsidiaries, supported by the updates provided by their external legal advisors, in the amount of R\$4,824,036 (R\$4,443,683 as of December 31, 2023) for which no provisions were recognized.

Significant proceedings whose likelihood of loss is considered possible include:

Indirect subsidiary Equatorial Pará: (i) Proceeding No. 0026675-52.2013.8.14.0301 relating to a collective indemnity action filed by Cred New Recuperação de Ativos e Serviços Ltda. for contract breach, amounting to R\$192,792 (R\$192,792 at December 31, 2023); and Proceeding No. 0031306-39.2012.4.01.3900 relating to a public civil action filed by the Federal Public Prosecutor's Office against Equatorial Pará, ANEEL and Rede Energia seeking annulment of Ruling No. 3371/2012 and consequent compensation to consumers in the amount of R\$88,000 (R\$88,000 at December 31, 2023).

Indirect subsidiary Equatorial Piauí: (i) Proceeding No. 0000196-96,2001,4,01,4000 filed by Companhia Hidroelétrica do São Francisco – CHESF claiming alleged breach of contract. The proceeding is currently at the appeal phase only with regard to application of attorneys' fees arising from the agreement already approved in court, in the amount of R\$21,909 (R\$21,145 at December 31, 2023); and (ii) Proceeding No. 0037357-09.2015.4.01.3400 filed by the Utility Workers Union of the State of Piauí (SINTEPI), the subject matter of which is the alleged non-inclusion of social security contributions in the employees' supplementary pension plan in the amount of R\$218,203 (R\$208,260 at December 31, 2023). This proceeding is currently ready for judgment.

Indirect subsidiary CEEE-D: proceeding that involves an indemnity claim filed by Banco Dimensão against CEEE-D, seeking indemnity for consequential damages and loss of profits as a result of the forced redemption of convertible debentures amounting to R\$65,338 (R\$63,645 at December 31, 2023). This proceeding was accepted and CEEE-D filed a motion to set aside judgment, and is now following the procedural steps.

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Indirect subsidiary CEA: lawsuit filed by the Municipality of Macapá in 2017, claiming that the Company was withholding revenue amounts from public lighting based on unilateral data, thus requiring compliance with the Conduct Adjustment Agreement (TAC) signed by the parties within the scope of the Public Prosecutor's Office, under which the Company transfers to the municipality the entire consigned percentage, in the amount of R\$18,836 at June 30, 2024 (R\$17,903 at December 31, 2023).

Direct subsidiary Alagoas: Proceeding No. 0718697-38.2016.8.02.0001 claiming possible breach of contract and seeking consequent compensation. The estimated amount totals R\$121,501 and the proceeding is in the discovery phase after an expert investigation was conducted and the due challenge was presented. Claim related to a signed and terminated contract, still under Eletrobrás management.

Indirect subsidiary Equatorial Goiás: (i) Proceeding No. 507256-53.2007.8.09.0134 filed by the municipality of Quirinópolis aimed at the return of ICMS amounts that were used to pay the electricity bills of the municipal government by means of an agreement entered into between Associação Goiana de Municípios, Equatorial Goiás, State of Goiás and Banco do Estado de Goiás, which was annulled by the Brazilian Federal Supreme Court, based on the fact that the municipalities did not participate in the preparation of the agreement amendment, amounting to R\$460,830 (R\$460,830 at December 31, 2023). This proceeding is currently in the discovery phase; Proceeding No. 0165203-98.2001.8.09.0051 filed by the municipality of Anápolis, the subject matter of which is the AGM Agreement, aimed at the return of ICMS amounts that were used to pay the electricity bills of the municipal government by means of an agreement entered into between Associação Goiana de Municípios, Equatorial Goiás, State of Goiás and Banco do Estado de Goiás, which was annulled by the Brazilian Federal Supreme Court, based on the fact that the municipalities did not participate in the preparation of the agreement amendment, amounting to R\$484,373 (R\$429,730 at December 31, 2023). On March 26, 2024, the proceeding was dismissed and an Appeal was filed to discuss the losing party's costs. Currently, the end of the deadline for the cross appeal by the Municipality is awaited; and (ii) proceeding 5496705.61.2019.8.09.0051, filed by the Public Prosecutor's Office of the State of Goiás on August 21, 2019, alleging administrative misconduct by the former governor of Goiás, Marconi Perillo, and Enel Goiás, for granting ICMS exemption through Supplementary Law No. 19473/2016, which allegedly resulted in losses to the state treasury and illicit enrichment of Equatorial Goiás. The prosecutor who filed the lawsuit was declared a suspect to act in the case, given his personal issues with the former governor, and the Public Prosecutor's Office of the State of Goiás (MPGO) requested stay of the case for a period of one year. The Distributor disagreed with the stay and stated that it was a merely political claim, since there was no evidence of misconduct by any of the parties, reinforcing the request for dismissal due to the new provisions of the Administrative Misconduct Act, in the amount of R\$300,545 (R\$280,751 at December 31, 2023). On March 24, 2024, a judgment on the merits was handed down dismissing the initial claims, in view of the absence of intent in the conduct of the parties. A final decision was awarded on May 28, 2024 and the proceeding will be duly closed in July 2024.

b) Tax

As of June 30, 2024, the most significant tax proceedings involve the transfer of PIS, COFINS, ICMS, land use tax, among other matters related to tax assessments and deficiency notices.

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Significant proceedings whose likelihood of loss is considered probable include:

Indirect subsidiary Equatorial Maranhão: Proceeding involving PIS and COFINS on finance income, in the amount of R\$70,257, for which a favorable court decision was handed down annulling the effects of Decree No. 8426/2015 that reintroduced the PIS and COFINS rates on finance income. Despite this decision, the amounts of these taxes were deposited in court, thus no provision is required. Considering that the Federal Supreme Court declared the constitutionality of the increase in these tax rates, under the general repercussion system (Topic 939), the amounts may be converted into income, except for the amounts that the Company deposited in excess, which have already been recognized by the Federal Government, and is in the recovery phase.

Indirect subsidiary Equatorial Piauí: (i) Proceeding No. 0020659-98.2015.8.18.0140 concerns an injunction for attachment filed by the state of Piauí in view of the lack of transfer of ICMS levied on the supply of electricity. The judgment dismissed the injunction and sentenced the Company to pay attorney's fees of 3% of the value of the economic benefit, representing the amount of R\$2,421. An appeal was lodged against the sentence, which was dismissed. A motion for clarification was filed, which was not granted. An appeal to the High Court of Justice was lodged and not heard. The proceeding is currently in the phase of interlocutory appeal filed by the Company, heard and granted for reexamination of the sentence regarding the fees by the Court of origin. Accordingly, the concluded case records were remanded to the Court of origin, with a provision of R\$3,850 (R\$3,654 at December 31, 2023); and (ii) Proceeding No. 0001358-67.2017.4.01.4000 concerning an annulment action filed by the Company seeking cancellation of the deficiency notice, from which debts of IRPJ/CSLL levied on technical and non-technical losses occurring in the electrical distribution system were extracted, with a provision of R\$1,915 (R\$1,822 at December 31, 2023). The company requested the withdrawal of the lawsuit in order to benefit from PERT. However, in approving the withdrawal of the lawsuit, the judge determined that the company pay attorney's fees set at 3% of the value of the claim, in accordance with article 85, paragraph 3, of the CPC. An appeal has been lodged against the sentenced fees, and is currently ready for judgment.

Indirect subsidiaries Equatorial Piauí and CEA, and direct subsidiary Equatorial Alagoas, made a judicial deposit regarding the amounts of PIS/COFINS payable based on the calculation for February 2024, in the amount of R\$9,878, R\$4,115 and R\$9,712, respectively. A Writ of Mandamus was filed requesting application of the regulation of Revenue Procedure No. 2168 of December 28, 2023, aiming at the recovery of 50% of this amount (in cash) and offset with tax loss. Until the tax maturity date, however, no decision had been handed down.

In addition to the aforementioned proceedings covered by provisions, there are other tax contingencies whose likelihood of loss was assessed as possible by management, based on the assessment of the Legal Departments of the Company's subsidiaries, supported by the updates provided by their external legal advisors, in the amount of R\$663,425 (R\$639,005 as of December 31, 2023) for which no provisions were recognized.

Significant proceedings whose likelihood of loss is considered possible include:

Direct subsidiary Alagoas: The main proceedings in the amount of R\$511,939 (R\$496,581 at December 31, 2023) refer to tax deficiency notices for alleged failure to pay ICMS on electricity supply, during a certain period, or suits that question ICMS levied on electricity bills. Most of the claims originated when the Company was under state management and, given the likelihood of possible loss, no provisions were recorded.

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c) Labor

As of June 30, 2024, the most significant labor claims involve lawsuits filed by former employees against the Company's subsidiaries, in which they claim overtime, joint and several liability, severance program, hazardous duty pay, equal pay and/or pay adjustment, among other issues, as well as lawsuits filed by former employees of outsourced companies (subsidiary liability), which mostly claim severance funds.

Significant proceedings whose likelihood of loss is considered probable include:

Indirect subsidiary Equatorial Pará: Lawsuits filed by former employees against the Company claiming overtime, hazardous duty pay, job and salary plan, severance pay, voluntary dismissal, and salary differences, for which the provision totals R\$16,516 (R\$17,954 at December 31, 2023).

Indirect subsidiary Equatorial Piauí: (i) Proceeding No. 0051200-02.2006.5.22.0001 filed by the Utility Workers Union of the State of Piauí (SINTEPI), the subject matter of which is the implementation of promotions of the 2005 Job Plan of the then Cepisa. The only discussion currently in progress concerns Social Security amounts due, of R\$2,546 (R\$2,496 at December 31, 2023), for which the enforcement related to terminated employees has already been settled; and (ii) Proceeding No. 0000864-61.2015.5.22.0103 the subject matter of which is equal pay, salary nature of the meal allowance, overtime and differences in the voluntary dismissal program (PDV) funds, in the amount of R\$1,866 (R\$1,811 at December 31, 2023). The process is currently in the liquidated damages award phase.

Indirect subsidiary CEA: labor enforcement action, the subject matter of which are the reflections of salary amounts denominated progression due to seniority, suppressed between 2013 and 2019. The case is currently awaiting judgment of the interlocutory appeal filed on motion to review. CEA's motion to review was partially granted. The provision totaled R\$29,607 until the period ended June 30, 2024 (R\$28,620 at December 31, 2023).

Indirect subsidiary Equatorial Goiás: (i) Proceeding No. 0012044-14.2017.5.18.0007 (overtime - intra-workday), filed by the Union of Workers in Urban Industries in the State of Goiás claiming an intra-workday break of less than two (2) hours based on article 71, paragraph 4, of the Consolidation of Labor Laws (CLT), before the effectiveness of the Labor Reform and application of the divisor 200 for 1,685 terminated employees, in the amount of R\$602,679 (R\$584,929 at December 31, 2023). The case became final on December 19, 2023. On January 31, 2024, the union requested the continuation of enforcement and the granting of a deadline to submit the list of documents necessary for the liquidation of the case. The Company changed the risk classification of this contingency due to the progress of the process. This concerns collective labor claim No. 0012044-14.2017.5.18.0007 filed by the Utility Workers Union of the State of Goiás (STIUEG), representing 1,685 terminated employees and seeking overtime payment differences deriving from partially suppressed work breaks. The case became final on December 19, 2023. In order to faithfully represent reality, until the final conclusion of the calculation, a projection was performed consisting of an average number of terminated employees, on a sample basis, which indicated the need to adjust the amount of R\$602,679 included in the possible scenario, which was allocated to probable, of which R\$273,982 refers to principal and R\$328,698 to the adjustment. Of the total amount, R\$266,868 refers to FUNAC and R\$335,811 is general; (ii) Proceeding No. 0011738-89.2015.5.18.0015 filed by the Union of Workers in Urban Industries in the State of Goiás, claiming salary nature of the meal allowance received by employees and reflections of the amounts paid in the other installments for 1,715 terminated employees, in the amount of R\$113,399 (R\$109,660 at December 31, 2023), considering a final and unappealable court decision.

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This proceeding is currently in enforcement phase (stay). The Company filed a motion to set aside judgment, Proceeding No. 0010602-92.2021.5.18.0000, which was dismissed by the TRT of the 18th Chapter and modified by the TST, and the company's motion to set aside judgment of RT011738-89.2015.5.18.0015 was upheld. On November 24, 2023, the Union's motion for clarification was filed. On January 16, 2024, counter-arguments were presented by Equatorial. On March 15, 2024, the motion for clarification was heard and partially granted to exclude the fees. On April 4, 2024, the union filed an appeal to the Supreme Court. On April 11, 2024, the appeal was remanded for processing. On May 24, 2024, counter-arguments were presented in relation to the appeal to the Supreme Court; and (iii) Proceeding No. 0011042-60.2013.5.18.0003 filed by the Union of Workers in Urban Industries in the State of Goiás, claiming the application of the additional 100% of overtime worked on Sundays and holidays for 38 terminated employees, in the amount of R\$18,708 (R\$18,153 at December 31, 2023), considering a final and unappealable court decision. The proceeding is currently in enforcement phase with appeal to the Supreme Court. On November 28, 2023, the proceeding was ready for analysis of the appeal filed. On March 7, 2024, counter-arguments were presented in relation to the appeal to the Supreme Court. On March 15, 2024, the concluded case was submitted to Minister Vice-President of the Superior Labor Court (TST). On May 29, 2024, the court records were remanded to the Office of the Full Court for inclusion in the agenda.

In addition to the proceedings covered by provisions, there are other labor contingencies whose likelihood of loss was assessed as possible by management, based on the assessment of the Legal Departments of the Company's subsidiaries, supported by the updates provided by their external legal advisors, in the amount of R\$1,262,951 (R\$1,070,571 as of December 31, 2023) for which no provisions were recognized.

Significant proceedings whose likelihood of loss is considered possible include:

Indirect subsidiary Equatorial Piauí: (i) Proceeding No. 0000384-73.2021.5.22.0006, filed by the Union of Workers in Urban Industries of the State of Piauí (SINTEPI) claiming compliance with the Eletrobras job and salary plan – PCR 2010 in relation to promotions due to seniority. The claims were upheld for five (5) promotions to be granted due to seniority for the employees, according to award and decision of TRT 22. The company filed an appeal, which is pending analysis, in the amount of R\$53,453 (R\$51,833 at December 31, 2023); (ii) Proceeding No. 0001992-20.2018.5.22.0004 filed by Labor Prosecution Office claiming annulment of dismissals after privatization and as a subsidiary request the extension of the Voluntary Dismissal Plan (PDV) for employees who were dismissed without just cause and those who resigned until the beginning of the effectiveness of the 2019/2021 Collective Bargaining Agreement, and collective moral damage, in the amount of R\$6,220 (R\$5,959 at December 31, 2023).

Proceeding No. 0010799-06.2015.5.18.0017, filed by the Utility Workers Union of the State of Goiás (STIUEG) referring to salary differences, claiming deviation from the electricians' agreed role to the role of electrotechnician for 513 terminated employees, amounting to R\$424,798 (R\$411,086 at December 31, 2023), currently in the enforcement phase. On November 22, 2023, the appeal was partially granted and included in the agenda for February 7, 2024. It awaits publication in order to file motion for reconsideration. On February 7, 2024, the appeal was heard and granted. On February 26, 2024, a motion for clarification was filed. On April 18, 2024, the proceeding was remanded for inclusion in the agenda. The motion for clarification was denied and the proceeding has an open deadline for filing of appeal to the Supreme Court.

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24 PIS/COFINS to be refunded to consumers

In March 2017, the Federal Supreme Court of Brazil (STF) published favorable final decisions on the appeal filed, under general repercussion, for subsidiaries Equatorial Maranhão in October 2018, Equatorial Pará in February 2018, Equatorial Piauí in October 2018, Equatorial Alagoas and CEA in July 2019, and CEEE-D and Equatorial Goiás in March 2021. In May 2021, the STF judged the motion for clarification in relation to the decision handed down on appeal to the Supreme Court No. 574.705/PR, partially granting the following: (i) limit the effects of exclusion of ICMS from the PIS and COFINS tax bases, which should take place after March 15, 2017, except for lawsuits and administrative requests filed by (including) March 15, 2017; and (ii) the ICMS to be excluded from the PIS and COFINS tax bases is the one disclosed in the invoices, and not the amount effectively paid.

As of 2018, the Company's distribution subsidiaries recorded balance receivable referring to PIS/COFINS to be recovered, and balance payable related to refund to consumers, as well as deductions from gross revenue, referring to PIS/COFINS and finance income, on which PIS/COFINS was also levied. Accordingly, the Company's direct and indirect subsidiaries' assets have credits with the Brazilian IRS since the lawsuit was lodged. The liabilities were recorded considering that the subsidiaries fully transfer to consumers the impacts of taxes levied on electricity bills.

The balances receivable are being offset via PERDCOMP and, as of 2021, the balances payable are amortized via CVA, in compliance with Technical Note No. 9/2021 – FF/SGT/SRM/SMA/ANEEL, according to the changes presented in Note 7 – Receivables (payables) relating to A Component and other financial items. The amounts, which must be amortized, are determined upon approval of the tariff adjustment and review processes, which occur each cycle, and these balances are classified and the changes take place in current liabilities.

In the period ended June 30, 2024, the following changes were made:

In the indirect subsidiary Equatorial Piauí, amortization of liabilities via CVA of R\$25,927;

In the direct subsidiary Equatorial Alagoas, additional assets and liabilities of R\$719, credit review, resulting in an additional R\$34 in assets, and amortization of liabilities via CVA of R\$25;

In the indirect subsidiary CEEE-D: (i) additional assets and liabilities amounting to R\$17,540 (R\$53,175 as of December 31, 2023); (ii) offset of tax credits amounting to R\$63,069 against income and social contribution taxes, PIS, COFINS and federal withholdings through PER/DCOMP; and (iii) amortization of liabilities via CVA of R\$197,242.

Indirect subsidiary Equatorial Goiás supplemented this entry, referring to adjustment of the SELIC rate, and recorded: (i) additional assets and liabilities amounting to R\$73,960; (ii) offset of tax debits amounting to R\$240,143 against income and social contribution taxes, PIS, COFINS and federal withholdings through PER/DCOMP; and (iii) amortization of liabilities relating via CVA of R\$524,264.

Indirect subsidiary CEA offset tax debts of R\$6 against income and social contribution taxes, PIS, COFINS and federal withholdings by means of PER/DCOMP.

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At June 30, 2024 and December 31, 2023, the balances are as follows:

	06/30/2024						
	Equatorial Pará	Equatorial Piauí	Equatorial Alagoas	CEEE-D	Equatorial Goiás	CEA	Total
Assets (a)							
Current assets (Note 8)	-	-	26,769	189,207	598,821	-	814,797
Noncurrent assets (Note 8)	-	-	-	319,989	1,720,203	-	2,040,192
PIS and COFINS recoverable	-	-	26,769	509,196	2,319,024	-	2,854,989
Liabilities							
Current liabilities	9,654	23,369	-	151,978	204,708	3,226	392,935
Noncurrent liabilities	-	-	155,866	132,532	1,804,127	-	2,092,525
PIS/COFINS to be refunded to consumers	9,654	23,369	155,866	284,510	2,008,835	3,226	2,485,460
	12/31/2023						
	Equatorial Pará	Equatorial Piauí	Equatorial Alagoas	CEEE-D	Equatorial Goiás	CEA	Total
Assets (a)							
Current assets (Note 8)	-	-	26,016	326,191	842,828	6	1,195,041
Noncurrent assets (Note 8)	-	-	-	225,752	1,640,751	-	1,866,503
PIS and COFINS recoverable	-	-	26,016	551,943	2,483,579	6	3,061,544
Liabilities							
Current liabilities	9,654	49,296	25	349,220	728,972	3,226	1,140,393
Noncurrent liabilities	-	-	155,147	126,599	1,795,557	-	2,077,303
PIS/COFINS to be refunded to consumers	9,654	49,296	155,172	475,819	2,524,529	3,226	3,217,696

(a) Expected realization of PIS and COFINS recoverable

	06/30/2024	
	Amount	%
Current	814,797	29%
2025	776,193	27%
2026	1,068,275	37%
2027	195,724	7%
Noncurrent	2,040,192	71%
Total	2,854,989	100%

Additionally, in the period ended June 30, 2024, the subsidiaries carried out a financial adjustment referring to the SELIC rate, in the amount of R\$4,410 (R\$4,875 at December 31, 2023), subject to PIS/COFINS in the amount of R\$205 (R\$475 at December 31, 2023), as follows:

	06/30/2024			06/30/2023		
	CEEE-D	Equatorial Goiás	Total	CEEE-D	Equatorial Goiás	Total
Profit or loss						
Finance income (costs)						
PIS/COFINS on finance income	2,782	1,628	4,410	4,875	-	4,875
(-) PIS/COFINS on finance income	(129)	(76)	(205)	(475)	-	(475)
Net effect on profit or loss before income and social contribution taxes	2,653	1,552	4,205	4,424	-	4,424

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25 Equity

25.1 Capital

As of June 30, 2023, capital amounts to R\$9,382,975 (R\$9,308,724 as of December 31, 2023), authorized capital is 1,500,000,000 book-entry, common registered shares without par value, and the key shareholders are as follows:

Shareholders	Common shares	%
Opportunity	72,932,388	6.34%
Atmos	63,477,068	5.51%
Capital World Investors	59,838,743	5.20%
Squadra Investimentos	57,650,288	5.01%
Canada Pension Plan	57,556,847	5.00%
BlackRock	57,299,125	4.98%
Other noncontrolling shareholders	782,437,784	67.96%
	<u>1,151,192,243</u>	<u>100%</u>

On March 1, 2024, according to the minutes of the Board of Directors' Meeting, a capital increase in the amount of R\$387 was approved through the issue of 16,650 new book-entry, registered common shares without par value, fully subscribed by the participants of the Fifth Stock Option Plan of the Company. On May 31, 2024, according to the minutes of the Board of Directors' Meeting, a capital increase in the amount of R\$73,864 was approved through the issue of 4,067,396 new book-entry, registered common shares without par value, fully subscribed by the participants of the Fifth Stock Option Plan of the Company.

25.2 Capital reserves

This reserve comprises the options granted recognized through the Brazilian Securities and Exchange Commission (CVM) Resolution No. 562, of December 17, 2008, which approved CPC 10 (R1)/IFRS 2 - Share-based Payment, as well as through the change in the parent company's relative interest in a subsidiary that does not result in loss of control, as determined by CPC 36 - Consolidated Financial Statements. On June 30, 2024, the balance of this reserve was R\$2,147,251 (R\$2,095,380 at December 31, 2023).

25.3 Equity adjustments

As of June 30, 2024, equity adjustments amounted to R\$(80,280) (R\$(120,988) on December 31, 2023) and comprised mainly the impacts of post-employment benefits and derivative financial instruments.

The amounts recorded under equity adjustments will be reclassified to profit or loss for the year in total or in part, upon disposal of the assets/liabilities to which such adjustments refer.

25.4 Future capital contribution

At the meeting held on April 25, 2024, the Company's capital increase was approved, in the amount of up to R\$516,188, referring to capitalization of declared and unpaid dividends. On June 30, 2024, future capital contribution totaling R\$457,272 was accounted for.

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Notes to individual and consolidated interim financial information (Continued)

Period ended June 30, 2024

(In thousands of reais)

23.5 Earnings per share

As required by CPC 41 and IAS 33 (Earnings per Share), the table below reconciles net income for the period with the amounts used to calculate basic and diluted earnings per share.

	<u>06/30/2024</u>	<u>06/30/2023</u>
Numerator		
Net income for the period	787,919	681,385
Denominator		
1. Weighted average number of shares in the calculation of basic EPS	1,150,181	1,101,071
2. Weighted average number of shares in the calculation of diluted EPS	<u>1,150,911</u>	<u>1,108,336</u>
Basic earnings for the period per lot of one thousand shares – R\$	0.68504	0.61884
Diluted earnings for the period per lot of one thousand shares – R\$	<u>0.68460</u>	<u>0.61480</u>
	<u>06/30/2024</u>	<u>06/30/2023</u>
(i) Dilution factor		
3. Number of shares - Stock Options (5 th Plan)	6,233	19,178
4. Dilution	<u>730</u>	<u>7,240</u>
Weighted average number of shares in the calculation of diluted EPS	<u>1,150,911</u>	<u>1,108,311</u>

23.6 Stock option plans

The Company has implemented Stock Option Plans for employees of Equatorial Group (the “Group”) that represent the right to buy shares issued by the Company, which recognizes the transaction with a corresponding increase in capital and the issue of new shares to reflect the exercise of stock options granted to the beneficiaries.

According to item 8 of CPC 10 (R1), goods or services received or acquired in a share-based payment transaction that do not qualify for recognition as assets must be recognized as expenses for the year.

The plans are managed by the Company’s Board of Directors, through the People, Governance and Sustainability Committee, within the limits established in the Guidelines for the Preparation and Structuring of each Plan and in the applicable legislation. The plan characteristics are described in Note 26.7 – Stock option plans of the individual and consolidated financial statements as of December 31, 2023.

23.6.1 Fifth stock option plan

Company and its subsidiaries:

	Number of options	Weighted fair value of the price in the period	Number of options	Weighted fair value of the price in the period
	<u>06/30/2024</u>	<u>06/30/2024</u>	<u>12/31/2023</u>	<u>12/31/2023</u>
<i>In options</i>				
Existing at January 1	21,625,168	-	18,127,500	-
Granted in the period/year	-	-	3,497,668	-
Closed in the period/year	<u>(15,392,500)</u>	-	-	-
Existing at period/year end – 1 st Grant	-	-	15,392,500	18.62
Existing at period/year end – 2 nd Grant	235,000	19.83	235,000	19.83
Existing at period/year end – 3 rd Grant	1,303,200	23.90	1,303,200	23.89
Existing at period/year end – 4 th Grant	931,800	23.00	931,800	23.28
Existing at period/year end – 5 th Grant	265,000	23.27	265,000	23.27
Existing at period/year end – 6 th Grant	1,050,000	26.04	1,050,000	26.38
Existing at period/year end – 7 th Grant	425,000	30.79	425,000	30.79
Existing at period/year end – 8 th Grant	2,022,668	32.15	2,022,668	32.15
Existing at period/year end	<u>6,232,668</u>	-	21,625,168	-

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Period ended June 30, 2024

(In thousands of reais)

The expenditure recognized in the Company and its subsidiaries for the period ended June 30, 2024 was R\$10,548 (R\$9,203 as of December 31, 2023) and refers to the fair value recognized during the vesting period, which is measured at each reporting date.

23.6.2 Phantom share plan – 2019 Contract

Company and its subsidiaries

The expense recognized for the Phantom shares plan at the Company and its subsidiaries in the period ended June 30, 2024 was R\$6,342 (R\$18,746 at June 30, 2023) and the weighted fair value of the price recognized in the period ended June 30, 2024 was R\$34.25 (R\$29.06 at June 30, 2023).

The numbers above may vary depending on *performance* and be multiplied by a percentage between 90 and 110%.

It should be noted that this plan is classified as a cash-settled financial liability. The phantom share plan is linked to the effective percentage of the number of shares that the beneficiaries will be entitled to receive under the plan, which depends on the IRR (Internal Rate of Return) obtained in the project to which its performance goals are linked.

23.6.3 Phantom share plan – 2023 Contract

Company and its subsidiaries

The reversal of the amounts previously provisioned for the Phantom share plan in the period ended June 30, 2024 was recognized in the amount of R\$7,453 (R\$0 at June 30, 2023) and the weighted fair value of the price recognized in the period ended June 30, 2024 was R\$34.25 (R\$0 at June 30, 2023).

The numbers above may vary based on performance and be multiplied by a percentage between 0% (zero percent) and 150% (one hundred and fifty percent) of the Target Number. It should be noted that this option plan is classified as a cash-settled financial liability.

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Notes to individual and consolidated interim financial information (Continued)
 Period ended June 30, 2024
 (In thousands of reais)

26 Net operating revenue (Consolidated)

The reconciliation of gross revenue and net operating revenue is as follows:

	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
Distribution				
Distribution revenue (a)	9,144,214	18,549,747	7,959,864	16,099,377
Finance income WACC	368,960	735,931	203,984	517,434
Amounts receivable/refundable relating to A Component and other financial items (b)	441,046	485,030	422,490	750,347
Grant CDE – other	466,383	871,297	340,939	655,290
Subtotal - Electricity services	10,420,603	20,642,005	8,927,277	18,022,448
Electricity supply	90,433	153,201	124,066	220,807
Revenue from availability – use of grid (c)	720,926	1,402,128	543,669	1,091,871
Construction revenue (d)	1,958,757	3,497,342	1,758,467	4,087,733
Financial asset adjustment (e)	169,579	370,306	96,262	128,832
Other revenues	376,901	702,512	290,754	564,671
Subtotal	3,316,596	6,125,489	2,813,218	6,093,914
Subtotal - Distribution	13,737,199	26,767,494	11,740,495	24,116,362
Sanitation				
Water and sewage services	22,817	44,659	20,634	47,681
Construction revenue	37,765	57,963	24,572	39,791
Other revenues	837	1,643	809	1,145
Subtotal - Sanitation	61,419	104,265	46,015	88,617
Transmission				
Revenue from construction and infrastructure improvement (f)	1,431	7,528	7,232	8,588
Operation and maintenance revenue	27,494	55,714	27,885	56,768
Other revenues	-	879	835	1,667
Subtotal	28,925	64,121	35,952	67,023
Compensation of contract assets	371,128	774,697	427,731	822,278
Deferred PIS/COFINS	(21,284)	(44,141)	(39,566)	(76,061)
Subtotal - Transmission	378,769	794,677	424,117	813,240
Wind power generation				
Revenue from sale of power	225,846	436,367	215,112	465,137
Other revenues	3,434	9,670	2,240	2,788
Subtotal - Generation	229,280	446,037	217,352	467,925
Other				
Sales revenue	90,271	168,565	95,376	249,148
Other revenues	34,302	87,358	16,877	43,296
Subtotal - other	124,573	255,923	112,253	292,444
Gross operating revenue	14,531,240	28,368,396	12,540,232	25,778,588
Deductions from revenue				
ICMS on sale of electricity (g)	(1,850,148)	(3,641,789)	(1,520,674)	(2,811,027)
PIS and COFINS	(947,201)	(1,828,500)	(816,219)	(1,633,110)
Deferred PIS and COFINS – Transmission companies	(129)	(686)	(669)	(794)
Consumer charges	(87,401)	(179,572)	(83,316)	(165,521)
Service Tax (ISS)	(3,676)	(7,212)	(2,768)	(6,371)
Energy Development Account (CDE)	(1,049,158)	(2,080,514)	(854,994)	(1,655,950)
Penalties due to electricity supply interruption (DIC/FIC) and other	(102,667)	(236,561)	(64,913)	(122,010)
Other	(3,692)	(8,236)	4,798	(5,754)
Deductions from operating revenue	(4,044,072)	(7,983,070)	(3,338,755)	(6,400,537)
Operating revenue, net	10,487,168	20,385,326	9,201,477	19,378,051

(a) The variation is mainly due to the increase in the number of consumers and, consequently, in the distribution of energy injected in the period;

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Period ended June 30, 2024

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- (b) The variation in regulatory assets and liabilities is mainly due to: (i) decrease in the recognition of tariff of funds received as transfer from the Covid Account in relation to the prior year; (ii) forecast of energy costs and charges granted by ANEEL in the adjustment higher than the costs effectively paid, generating an A Component expense higher in relation to the prior year; (iii) variation in amortized financial items, whose amortization balance in the prior year generated higher revenue when compared to the current year; (iv) variation between revenue from exceeding demand and excess reactive power belonging to the distribution companies; and (v) effect of the CVA of the Tariff Flag billed;
- (c) The electric power distributors recognize revenue based on the availability of the electricity distribution grid infrastructure, which is calculated according to the distribution system use tariff (TUSD) defined by ANEEL, based on the Ruling No. 414/2010 and specific legislation, in a manner that consumers may migrate to the free environment, provided that the defined requirements are met. In this regard, the variation is mainly due to: i) expense with the CCEE settlement (System service charge) in 2024, which was higher than in 2023, generating higher revenue in CVA and ii) amortization of the sector-related financial liability of the Covid Account resources regulated by Ruling No. 885/2020. The combination of these factors was responsible for the difference in amounts receivable/refundable of A Component and other financial items;
- (d) See explanation of construction cost in Note 27 – Service costs and operating expenses;
- (e) The increase is due to the number of completed works, which impacted the balance to be transferred/bifurcated to the financial asset, and to its consequent restatement. The inflation index adopted for this restatement (IPCA) accumulated a positive variation in the comparative period;
- (f) Revenue from implementation and improvement is a reflection of the costs incurred with acquisition of materials and services (plus perceived margin) for implementation and/or improvement of the transmission companies' infrastructure, having increased in the period due to the ongoing reinforcements and improvements of SPE 01 and SPE 08. In SPE 01, this is due to Ratifying Resolution No. 14106/2023, while in SPE 08 it is due to Ratifying Resolution No. 10861/2021 and Decision No. 2940/2022; and
- (g) Variation related to the reinstatement of ICMS rates in the states of Maranhão, Pará, Piauí and Alagoas, through State Laws No. 11867/2022, No. 9755/2022, No. 269/2022, No. 8779/2022, No. 9755/2022, which had been reduced in June 2022 through State Law No. 11792/2022. The reinstated rates were applied from March 2023.

26.1 Margin of performance obligations (Consolidated)

	04/01/2022 to 06/30/2024		01/01/2024 to 06/30/2024	
	SPEs		SPEs	INTESA Total
Infrastructure construction and improvement				
Revenue, net of deferred taxes	1,298		6,831	- 6,831
Cost	(934)		(4,928)	- (4,928)
Margin (R\$)	364		1,903	- 1,903
Perceived margin (%) (*)	28.04%		27.86%	- -
Budgeted margin at contract inception (%)	35.24%		35.24%	- -
Operation and maintenance				
Revenue, net of deferred taxes	27,494		47,715	7,999 55,714
Cost	(13,092)		(28,755)	(9,702) (38,457)
Margin (R\$)	14,402		18,960	(1,703) 17,257
Perceived margin (%)	52.38%		39.74%	-21.29% -
Budgeted margin at contract inception (%)	35.24%		35.24%	- -

(*) The perceived margin of operation and maintenance revenue considers the effect of costs effectively incurred, increased by the variation in the operation margin calculated for the project, with gains and losses (efficiencies or inefficiencies in construction) identified throughout the operation.

	04/01/2023 to 06/30/2023			01/01/2023 to 06/30/2023		
	SPEs	INTESA	Total	SPEs	INTESA	Total
Infrastructure construction and improvement						
Revenue, net of deferred taxes	6,563	-	6,563	7,794	-	7,794
Cost	(4,821)	-	(4,821)	(5,725)	-	(5,725)
Margin (R\$)	1,742	-	1,742	2,069	-	2,069
Perceived margin (%) (*)	(0.01%)	-	-	26.55%	-	-
Budgeted margin at contract inception (%)	0.00%	-	-	35.24%	-	-
Operation and maintenance						
Revenue, net of deferred taxes	24,659	3,226	27,885	50,348	6,420	56,768
Cost	(20,374)	(3,289)	(23,663)	(32,119)	(6,617)	(38,735)
Margin (R\$)	4,285	(63)	4,222	18,229	(197)	18,033
Perceived margin (%)	(18.07%)	1.14%	-	36.21%	(3.06%)	-
Budgeted margin at contract inception (%)	0.00%	0.00%	-	35.24%	45.91%	-

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Notes to individual and consolidated interim financial information (Continued)

Period ended June 30, 2024

(In thousands of reais)

27 Service costs and operating expenses (Consolidated)

	04/01/2024 to 06/30/2024						01/01/2024 to 06/30/2024							
	Service costs - electric power	O&M costs	Total costs	Selling expenses	General and administrative expenses	ECL	Total	Service costs - electric power	O&M costs	Total costs	Selling expenses	General and administrative expenses	ECL	Total
Personnel	(100,103)	(4,826)	(104,929)	(66,579)	(140,969)	-	(312,477)	(217,242)	(11,336)	(228,578)	(117,434)	(276,080)	-	(622,092)
Materials	(24,360)	514	(23,846)	(19,437)	(2,975)	-	(46,258)	(52,441)	(353)	(52,794)	(30,557)	(3,772)	-	(87,123)
Third-party services (a)	(317,312)	1,985	(315,327)	(214,431)	(162,376)	-	(692,134)	(683,342)	(15,403)	(698,745)	(399,175)	(344,871)	-	(1,442,791)
Electricity purchased for resale (b)	(4,350,851)	-	(4,350,851)	-	-	-	(4,350,851)	(8,480,451)	-	(8,480,451)	-	-	-	(8,480,451)
Construction cost – Distribution (c)	(1,958,757)	-	(1,958,757)	-	-	-	(1,958,757)	(3,497,342)	-	(3,497,342)	-	-	-	(3,497,342)
Construction cost – Transmission (d)	(934)	-	(934)	-	-	-	(934)	(4,928)	-	(4,928)	-	-	-	(4,928)
Construction cost – Sanitation	(37,765)	-	(37,765)	-	-	-	(37,765)	(57,963)	-	(57,963)	-	-	-	(57,963)
ECL – Note 6.2	-	-	-	-	-	(123,634)	(123,634)	-	-	-	-	-	(252,094)	(252,094)
Provision for impairment - FUNAC	-	-	-	-	23,608	(10,091)	13,517	-	-	-	-	-	(20,539)	(20,539)
Provision for civil, tax, labor and regulatory contingencies	-	-	-	-	31,131	-	31,131	-	-	-	-	4,991	-	4,991
Depreciation/amortization	(471,069)	-	(471,069)	-	(186,729)	-	(657,798)	(936,103)	-	(936,103)	-	(378,365)	-	(1,314,468)
Grant CCC	4,623	-	4,623	-	-	-	4,623	9,589	-	9,589	-	-	-	9,589
Other	(74,134)	(34)	(74,168)	(9,600)	(68,427)	(4,210)	(156,405)	(152,550)	(105)	(152,655)	(18,751)	(84,532)	(20,145)	(276,083)
Total	(7,330,662)	(2,361)	(7,333,023)	(310,047)	(506,737)	(137,935)	(8,287,742)	(14,072,773)	(27,197)	(14,099,970)	(565,917)	(1,082,629)	(292,778)	(16,041,294)

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Period ended June 30, 2024

(In thousands of reais)

	04/01/2023 to 06/30/2023						01/01/2023 to 06/30/2023							
	Service costs - electric power	O&M costs	Total costs	Selling expenses	General and administrative expenses	ECL	Total	Service costs - electric power	O&M costs	Total costs	Selling expenses	General and administrativ e expenses	ECL	Total
Personnel	(53,174)	(5,122)	(58,296)	(35,946)	(242,445)	-	(336,687)	(160,216)	(7,014)	(167,230)	(98,719)	(402,491)	-	(668,440)
Materials	(21,884)	(820)	(22,704)	(11,760)	13,571	-	(20,893)	(46,344)	(1,693)	(48,037)	(19,052)	349	-	(66,740)
Third-party services (a)	(222,689)	(16,823)	(239,512)	(194,431)	(71,417)	-	(505,360)	(616,256)	(28,209)	(644,465)	(350,996)	(170,173)	-	(1,165,634)
Electricity purchased for resale (b)	(3,909,381)	-	(3,909,381)	-	-	-	(3,909,381)	(7,932,754)	-	(7,932,754)	-	-	-	(7,932,754)
Construction cost – Distribution (c)	(1,758,467)	-	(1,758,467)	-	-	-	(1,758,467)	(4,087,733)	-	(4,087,733)	-	-	-	(4,087,733)
Construction cost – Transmission (d)	(4,821)	-	(4,821)	-	-	-	(4,821)	(5,725)	-	(5,725)	-	-	-	(5,725)
Construction cost – Sanitation	(24,572)	-	(24,572)	-	-	-	(24,572)	(39,791)	-	(39,791)	-	-	-	(39,791)
Changes in margins of contract assets, net of deferred PIS and COFINS	93	(93)	-	-	-	-	-	242	(242)	-	-	-	-	-
ECL – Note 6.2	-	-	-	-	-	94,859	94,859	-	-	-	-	-	(36,231)	(36,231)
Provision for civil, tax, labor and regulatory contingencies	-	-	-	-	(31,489)	-	(31,489)	-	-	-	-	(72,641)	-	(72,641)
Depreciation/amortization	(365,486)	-	(365,486)	-	(202,489)	-	(567,975)	(755,380)	-	(755,380)	-	(403,738)	-	(1,159,118)
Grant CCC	(496)	-	(496)	-	-	-	(496)	(8,072)	-	(8,072)	-	-	-	(8,072)
Other	(54,398)	-	(54,398)	1,238	(43,751)	(16,578)	(113,489)	(129,927)	-	(129,927)	(14,137)	(64,578)	(16,578)	(225,220)
Total	(6,415,275)	(22,858)	(6,438,133)	(240,899)	(578,020)	78,281	(7,178,771)	(13,781,956)	(37,158)	(13,819,114)	(482,904)	(1,113,272)	(52,809)	(15,468,099)

- (a) The increase compared to the same period in 2023 refers substantially to administrative expenses of the indirect subsidiary Equatorial Goiás, which contracted outsourced engineering, consulting, advisory and reconnection services;
- (b) For the breakdown of costs of electricity purchased for resale, see Note 28;
- (c) The Company recognizes the construction cost related to construction and improvement services provided for in the concession agreement, based on the stage of completion of the works. The value is assessed by reference to information obtained on the work carried out or, when this may not be reliably measured, up to the limit of the costs recognized on condition that the costs incurred can be recovered; and
- (d) Construction costs are all the costs incurred by the Company's transmission subsidiaries for the implementation of the infrastructure. The increase in the period compared to the previous period is due to reinforcement/improvement works of SPEs 1 and 8;

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27.1 Other operating expenses, net (Consolidated)

	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
Other operating income				
Gains on disposal and decommissioning of assets and rights	(12,939)	15,660	(20,996)	1,567
Reversal of (provision for) inventory losses (a)	8,177	18,295	11,317	197,923
Other operating income	4,079	31,250	8,601	31,815
Total other operating income	(683)	65,205	(1,078)	231,305
Other operating expenses				
Losses due to decommissioning of assets and rights (c)	(113,104)	(160,481)	(67,069)	(291,850)
Indemnification for damages to third parties	(8,951)	(14,681)	(3,231)	(5,515)
Provision for inventory losses (b)	(54,271)	(116,191)	(46,577)	(46,577)
Receivables written off as bad debt	(56,161)	(117,940)	(84,615)	(84,615)
Other operating expenses	(27,597)	(74,069)	(18,360)	(37,233)
Total other operating expenses	(260,084)	(483,362)	(219,852)	(465,790)
Total other operating expenses, net	(260,767)	(418,157)	(220,930)	(234,485)

- (a) In 2022, a provision was recognized, mainly in the indirect subsidiary Equatorial Pará, to absorb expected loss on costs of materials or services in the works and, in 2023, due to the Tariff Review process. All energized works were properly physically closed, reconciled and capitalized in accounting, leading to accounting surpluses, which were recognized as losses and, consequently, the provision was reversed. This process ended in 2023, not impacting the 2024 balances, which is why the amounts recognized in the current period are lower compared to the same prior-year period;
- (b) The increase in relation to the same period in 2023 refers to recognition of provision at the indirect subsidiaries Equatorial Piauí and CEEE-D; and
- (c) Amount referring to losses on decommissioning of assets is due to increase in investments applied in improving the network.

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(In thousands of reais)

28 Electricity purchased for resale (Consolidated)

	04/01/2024 to 06/30/2024		01/01/2024 to 06/30/2024		04/01/2023 to 06/30/2023		01/01/2023 to 06/30/2023	
	GWh (*)	R\$	GWh (*)	R\$	GWh (*)	R\$	GWh (*)	R\$
Electricity from auctions (a)	9,338	(2,189,217)	20,037	(4,228,570)	9,418	(2,015,147)	18,873	(4,109,409)
Electronuclear contracts	385	(143,146)	839	(279,601)	417	(135,540)	829	(273,573)
Contracts – guaranteed power output quotas	1,746	(355,895)	3,856	(682,773)	2,103	(374,944)	4,318	(727,848)
System Service Charge (ESS)/Reserve energy (b)	-	(304,225)	-	(605,394)	-	(249,477)	-	(460,877)
Bilateral energy	63	(25,441)	125	(51,123)	64	-	125	-
Short-term energy - CCEE (c)	-	(190,018)	-	(384,272)	-	(75,045)	-	(431,175)
Alternative energy sources incentive program – PROINFA	182	(120,362)	432	(240,726)	213	(127,217)	425	(255,651)
(-) Portion to offset – noncumulative PIS/COFINS credits	-	423,706	-	842,227	-	432,696	-	796,148
Itaipu	956	(225,637)	1,926	(412,679)	982	(282,795)	1,970	(366,715)
Other costs	-	(126,553)	-	(248,489)	-	(61,210)	-	(156,582)
Subtotal	12,670	(3,256,788)	27,215	(6,291,400)	13,197	(2,888,679)	26,540	(5,985,682)
Charges on use of the transmission and distribution system (d)	-	(1,094,063)	-	(2,189,051)	-	(1,020,702)	-	(1,947,072)
Total	12,670	(4,350,851)	27,215	(8,480,451)	13,197	(3,909,381)	26,540	(7,932,754)

(*) not reviewed.

- (a) The variation refers to contractual costs (CCEAR - Energy Sales Agreements in the Regulated Environment, MCSD - Surplus and Deficit Offset Mechanism) arising from increase in the average payment prices by 9.87% in relation to the same prior-year period, with an average price of R239.24 in the period;
- (b) The increase in expenses associated with ESS-EER is due to increase in the payment of the reserve energy charge, given the low PLD price, leading to a reduction in the revenue of the contracted generators and causing the distributors to contribute to the fund that pays these generators;
- (c) Short-term energy varied by R\$46,903, due to the decrease in expenses from the effect of contracts by availability, of contracts of guaranteed power output quotas, and of the hydrological risk of renegotiated power plants in relation to the same prior-year period; and
- (d) These include costs with charges for the use and connection of the transmission system, whose tariffs are adjusted by the Annual Permitted Revenue (RAP) resolution. For 2024, the current tariffs were approved through Approval Resolution No. 3217 of July 4, 2023, effective from July 2023 to June 2024, which are related to the Basic and Connection Grid, as well as the increase in MUST (Transmission System Usage Amount).

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29 Finance income (costs)

		Parent Company			
		04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
Finance income					
Yield	(a)	41,023	97,152	68,162	101,219
PIS/COFINS on finance income		(4,775)	(10,128)	(4,838)	(8,050)
Derivative financial instrument transactions	(b)	47,401	47,401	-	48,935
Income from guarantee	(e)	57,888	112,620	35,273	68,152
Other finance income		4,521	5,890	(3,674)	595
Total finance income		146,058	252,935	94,923	210,851
Finance costs					
Debt charges	(c)	(61,136)	(145,656)	(160,322)	(341,905)
Derivative financial instrument transactions	(b)	28,687	(78,009)	(52,100)	(396,717)
Other finance costs		(887)	(6,390)	(644)	(4,791)
Total finance costs		(33,336)	(230,055)	(213,066)	(743,413)
Finance income (costs), net		112,722	22,880	(118,143)	(532,562)

		Consolidated			
		04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
Finance income					
Yield		277,383	558,956	241,965	547,003
PIS/COFINS on finance income		(4,191)	(44,295)	(28,263)	(58,089)
Amounts receivable/refundable – A Component		39,742	107,584	91,532	182,842
Derivative financial instrument transactions	(b)	477,534	859,624	66,342	255,477
Interest income from electricity sold		117,780	220,873	109,029	212,260
- Finance income – present value adjustment		14,821	39,967	18,940	45,618
Monetary and exchange differences of debts	(d)	3,972	60,410	328,903	453,625
PIS/COFINS to be refunded to consumers		17,975	20,322	-	-
Arrears interest on ECL		(285)	-	-	-
Other finance income		112,094	143,241	147,398	268,678
Total finance income		1,056,825	1,966,682	975,846	1,907,414
Finance costs					
Debt charges	(c)	(973,347)	(1,906,890)	(1,062,717)	(2,196,250)
Derivative financial instrument transactions	(b)	90,423	(321,603)	(425,547)	(1,090,948)
Amounts receivable/refundable – A Component		(72,657)	(157,964)	(88,097)	(155,712)
Monetary and exchange differences of debts	(d)	(697,713)	(1,171,044)	(292,819)	(559,433)
Finance costs – present value adjustment		(27,277)	(38,322)	(17,574)	(26,920)
Restatement of energy efficiency program and contingencies		(24,818)	(132,310)	(56,298)	(128,759)
Discounts granted		(28,146)	(54,982)	(49,171)	(68,804)
Arrears interest on ECL		(1,212)	(2,889)	-	-
Impairment - Special credits - FUNAC		(4,855)	(10,318)	-	-
Other finance costs		(261,378)	(390,279)	(81,446)	(278,764)
Total finance costs		(2,000,980)	(4,186,601)	(2,073,669)	(4,505,590)
Finance income (costs), net		(944,155)	(2,219,919)	(1,097,823)	(2,598,176)

(a) At the Parent Company, the decrease is due to the fall in the CDI rate, which accumulated until June 2023 at 6.50% and closed at 5.22% until June 2024;

(b) Refers to swap transaction contracted, known as cash flow hedge, which exchanges US dollar + spread for CDI + spread, where the main variation refers to the exchange rate on these transactions. In the period ended June 30, 2024, the main effect refers to foreign exchange differences, which resulted in revenue due to the increase in the US dollar rate by 14.82%, from R\$4.84 at December 31, 2023 to R\$5.55 at June 30, 2024. In the period ended June 30, 2023, the main effect refers to foreign exchange differences, which resulted in costs due to the decrease in the US dollar rate by 7.64%, from R\$5.21 at December 31, 2022 to R\$4.81 at June 30, 2023. At the Parent Company, the main impact resulted from restructuring of the purchase options of Equatorial Energia Distribuição S.A.;

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- (c) The decrease in debt charges resulted from the fall in the CDI, the index most used for the debts of the Company and its subsidiaries, which fell from 6.50% accumulated until June 2023 to 5.22% accumulated until June 2024;
- (d) The increase in this expense results mostly from foreign exchange differences, which led to an expense with the dollar rate increase of 14.82%, from R\$4.84 at December 31, 2023 to R\$5.55 at June 20, 2023; and
- (e) On September 16, 2022, a Private Instrument of Return on Guarantees (guarantee/surety) was entered into between the subsidiaries (Promisees) and the Company (Promisor), with the purpose of providing a return on the guarantees given in the form of guarantee/surety for contracts. The provision of the guarantee has a return equivalent to 1% (one percent) per annum, on a *pro rata* basis, on the outstanding balance of the guaranteed contract or security (Note 9 - Related parties).

30 Post-employment benefits (Consolidated)

The post-employment benefit balances of the distribution subsidiaries are as follows:

	Consolidated	
	06/30/2024	12/31/2023
Noncurrent assets		
Equatorial DC	12,389	11,759
Equatorial DB	18,915	17,984
CELPA OP	1,062	1,013
Total noncurrent assets	32,366	30,756
Current liabilities		
Resolution 10/1989	1,493	1,336
VC plan	2,591	2,485
Single plan	36,488	28,126
CEEEPREV plan	51,835	54,178
Total current liabilities	92,407	86,125
Noncurrent liabilities		
CELPA R	5,203	5,835
Resolution 10/1989	16,782	16,457
VC plan	19,487	20,297
Health plans	296,881	288,527
FGTS	23,174	22,710
Single plan	222,531	237,210
CEEEPREV plan	727,806	711,468
Health and Dental care	18,059	17,459
Total noncurrent liabilities	1,329,923	1,319,963

The characteristics of the private pension plans sponsored by the Company are described in Note 31 – Post-employment benefit, in the financial statements as of December 31, 2023, and there were no changes in the criteria adopted in the period.

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31 Financial instruments

31.1 General considerations

The Company and its subsidiaries analyzed the following financial instruments: cash and cash equivalents, short-term investments, trade accounts receivable, amounts receivable (refundable) of A component and other financial items, CCC subrogation, financial assets of the concession, contract assets, trade accounts payable, loans and financing, debentures, amounts payable under in-court reorganization plan, derivatives and lease liabilities, and made the required adjustments in their accounting records, if necessary.

These instruments are managed through operational strategies and internal controls in order to ensure liquidity, profitability and security. The control policy consists of permanent monitoring of contractual conditions vis-à-vis current market conditions.

Management uses financial instruments to maximize cash and cash equivalents, maintain the liquidity of its assets, hedge against fluctuations in interest rates or foreign exchange rates, and comply with the financial ratios determined in its financing agreements (*covenants*) – see Notes 18.6 – Loan and financing covenants and 19.4 – Debenture covenants.

31.2 Derivatives policy

The Company and its subsidiaries use derivatives (swap) to hedge against fluctuations in macroeconomic indices and against fluctuations in foreign exchange rates. These transactions are not for speculative purposes. As of June 30, 2024 and December 31, 2023, the Company, through its subsidiaries, had derivative financial instrument transactions.

31.3 Category and fair value of financial instruments

The estimated fair values of financial assets and liabilities of the Company and its subsidiaries were determined using available market information and appropriate valuation techniques.

However, considerable judgment was required in interpreting market data to reach the most adequate estimated realizable value. Accordingly, the estimates presented below do not necessarily reflect the realizable values in the current market. The use of different market methodologies could have a material impact on estimated realizable values.

The Company and its subsidiaries recognize transfers between levels of the fair value hierarchy at the end of the reporting period in which the changes have occurred. For the period ended June 30, 2024, the fair value hierarchy and calculation methods did not change as compared with the year ended December 31, 2023, as described below.

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Notes to individual and consolidated interim financial information (Continued)
 Period ended June 30, 2024
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(a) Fair value measurement

Certain accounting policies and disclosures of the Company and its subsidiaries require the measurement of fair value of financial and non-financial assets and liabilities.

In measuring the fair value of an asset or a liability, the Company and its subsidiaries use observable market inputs as much as possible.

The book balances and fair values of financial instruments included in the statement of financial position as of June 30, 2024 and December 31, 2023 are as follows:

Parent Company			06/30/2024		12/31/2023	
Assets	Level	Financial instrument category	Carrying amount	Fair value	Carrying amount	Fair value
Cash and bank deposits	-	Amortized cost	90	90	489	489
Cash equivalents	2	Fair value through profit or loss	9,222	9,222	1,388,573	1,388,573
Financial investments	2	Fair value through profit or loss	1,433,648	1,433,648	1,971,316	1,971,316
Derivative financial instruments – stock option (a)	3	Fair value through profit or loss	190,379	190,379	220,986	220,986
Total assets			1,633,339	1,633,339	3,581,364	3,581,364
Liabilities			06/30/2024		12/31/2023	
Liabilities	Level	Financial instrument category	Carrying amount	Fair value	Carrying amount	Fair value
Trade accounts payable	-	Amortized cost	5,486	5,486	3,796	3,796
Debentures	-	Amortized cost	1,990,560	2,008,080	4,080,993	4,125,732
Total liabilities			1,996,046	2,013,566	4,084,789	4,129,528
Consolidated			06/30/2024		12/31/2023	
Assets	Level	Financial instrument category	Carrying amount	Fair value	Carrying amount	Fair value
Cash and bank deposits	-	Amortized cost	365,646	365,646	271,827	271,827
Cash equivalents	2	Fair value through profit or loss	2,241,914	2,241,914	4,340,421	4,340,421
Financial investments	2	Fair value through profit or loss	10,017,021	10,017,021	8,182,659	8,182,659
Trade accounts receivable	-	Amortized cost	9,173,871	9,173,871	9,272,671	9,272,671
Receivables of A component and other financial items	-	Amortized cost	146,982	146,982	114,210	114,210
CCC subrogation – amounts invested	-	Amortized cost	402,238	402,238	20,444	20,444
Derivative financial instruments – stock option (a)	3	Fair value through profit or loss	530,681	530,681	228,593	228,593
Concession financial assets – Distributors	2	Fair value through profit or loss	14,200,588	14,200,588	13,025,072	13,025,072
Other receivables - FUNAC	-	Amortized cost	866,397	866,397	854,732	854,732
Future commitments	2	Fair value through profit or loss	140,033	140,033	48,887	48,887
Total assets			38,085,371	38,085,371	36,359,516	36,359,516
Liabilities			06/30/2024		12/31/2023	
Liabilities	Level	Financial instrument category	Carrying amount	Fair value	Carrying amount	Fair value
Trade accounts payable	-	Amortized cost	4,485,916	4,485,916	5,003,821	5,003,821
Trade accounts payable – reverse factoring (agreement)	-	Amortized cost	360,631	360,631	369,172	369,172
Loans and financing	-	Amortized cost	21,487,581	22,416,735	21,808,685	22,548,232
Debentures	-	Amortized cost	26,050,203	26,380,576	24,643,459	26,698,173
Payables under in-court reorganization plan	-	Amortized cost	969,925	1,296,134	951,513	1,285,977
Amounts refundable of A component and other financial items	-	Amortized cost	1,985,440	1,985,440	1,452,266	1,452,266
Derivative financial instruments	2	Fair value through profit or loss	47,411	47,411	546,610	546,610
Lease liabilities	2	Amortized cost	105,864	118,947	104,310	112,535
Reimbursable CIP (b)	2	Fair value through profit or loss	24,763	24,763	24,990	24,990
Future commitments	2	Fair value through profit or loss	108,129	108,129	36,431	36,431
Total liabilities			55,625,863	57,224,682	54,941,257	58,078,207

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(In thousands of reais)

- (a) On November 5, 2019, the Board of Directors approved the investment agreement between Equatorial Energia and Itaú Unibanco S.A. (“Itaú”), with the intermediation and consent of the subsidiary Equatorial Energia Distribuição S.A. (“Equatorial Distribuição”). The agreement regulates the general terms and conditions of the investment made by Itaú in Equatorial Distribuição through the subscription and payment of preferred shares.
- (b) Amount reimbursable to Eletrobras as payment for Reimbursable CIP corresponding to 50% (fifty percent) of the contribution of each asset to the net return on assets, as defined in the Tariff Regulation Procedures (PRORET) of ANEEL, disregarding any investments on construction in progress (CIP) recognized after the valuation report date. Consequently, Equatorial Piauí recognized a provision of R\$10,386 (R\$10,502 at December 31, 2023) and Equatorial Alagoas recorded a provision of R\$14,377 (R\$14,488 at December 31, 2023). After ANEEL approves the result of the tariff review, the buyer undertakes to hire a technical consultant to determine the amount to be reimbursed to Eletrobras.
- **Cash and cash equivalents** - classified at amortized cost and recorded at their original amounts. Cash equivalents are classified at fair value through profit or loss under Level 2 of the fair value hierarchy;
 - **Financial investments** - classified at fair value through profit or loss. The fair value hierarchy of investments is level 2, since they are invested mostly in funds. Factors that are material for fair value valuation are publicly observable, such as the CDI;
 - **Trade accounts receivable** – arise directly from the operations of the Company and its subsidiaries, are classified at amortized cost, and are recorded at their original amounts, subject to a loss allowance and adjustment to present value, where applicable;
 - **Amounts receivable (refundable) of A component and other financial items** – arise from unmanageable costs to be transferred in full to consumers or to be borne by the Granting Authority. Classified at amortized cost;
 - **CCC subrogation** – amounts invested: classified at amortized cost and accounted for at their amortized amounts; their purpose is to finance the grant related to the interconnection of isolated municipalities to Brazil’s National Interconnected System (SIN);
 - **Concession financial asset** – classified at fair value through profit or loss, these financial assets represent the unconditional right to receive a certain amount at the end of the concession term. The factors that are material for the valuation at fair value are publicly observable in an active market, such as the IPCA and the depreciation rate defined by ANEEL’s resolution. It is classified in level 2 of the fair value hierarchy;
 - **Trade accounts payable** – arise directly from the operations of the Company and its subsidiaries and are classified as liabilities at amortized cost;
 - **Trade accounts payable – reverse factoring** – arise from transactions between the Company’s subsidiaries and suppliers of materials and services, and are classified as liabilities at amortized cost;
 - **Loans and financing** – their purpose is to raise funds to finance the investment programs of the Company and its subsidiaries and to manage any short-term cash needs. They are classified as liabilities at amortized cost and are accounted for at their amortized amounts. For disclosure purposes, the market value of working capital transactions were calculated based on equivalent debt rates, informed by B3 and the National Association of Open Market Institutions (ANBIMA);

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- **Debentures** – classified as liabilities at amortized cost and accounted for at their amortized amounts. For purposes of disclosure, the market value of debentures was calculated based on market rates, as disclosed by B3 and ANBIMA;
- **Amounts payable under the in-court reorganization plan** – arising from the in-court reorganization plan of the indirect subsidiary Equatorial Pará that are classified as liabilities at amortized cost;
- **Lease liabilities** – obligations arising from rent and lease contracts that fall within the scope of CPC 06 (R2). The balances are discounted to present value through discounted cash flow for the term of each contract and are classified as liabilities at amortized cost;
- **Derivative financial instruments** – classified at fair value through profit or loss and through other comprehensive income, and their purpose is to hedge against fluctuations in interest rate and foreign exchange rates. For swap transactions, the market value was determined using available market inputs. Level 2 of the fair value hierarchy;

Derivative financial instruments – stock options - classified as level 3 of the fair value hierarchy through other comprehensive income, based on fair value sensitivity. For further information on measurement, see Note 32.4.1 – Derivative financial instruments – Parent Company; and

- **Reimbursable CIP** – classified in level 2 of the fair value hierarchy at fair value through other comprehensive income, considering that the sensitivity of fair value is in the construction in progress included in the base of net return on assets, depending on the valuation made by specialists and on the full or partial approval by Eletrobras. Amount reimbursable to Eletrobras as payment for Reimbursable CIP corresponding to 50% (fifty percent) of the contribution of each asset to the net return on assets, as defined in the Tariff Regulation Procedures (PRORET) of ANEEL, disregarding any investments on construction in progress (CIP) recognized after the valuation report date.

31.4 Derivative financial instruments

The risk management policy of the Company and its subsidiaries provides for hedging 100% of their foreign currency exposure in loans and financing, and entering into cash flow swaps in which the short position is the domestic currency indexed to CDI and the long position is the foreign currency and contract costs; such contracts are designated as cash flow hedge.

The Company and its subsidiaries determine the existence of an economic relationship between the hedging instrument and the hedged item based on the currency, amount and timing of the respective cash flows, and assess whether changes in cash flows of the hedged item can be offset by changes in cash flows of the hedging derivative. The method used is the critical terms match approach – prospective method. The effectiveness test is performed only once on initial recognition, by verifying whether all the terms of the derivative are in line with the terms of the hedged item as regards terms, amortization, *notional* amounts, and interest payment, ensuring the cash flow effectiveness at 100%.

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The Company and its subsidiaries use derivatives to hedge against fluctuations in macroeconomic indices and against fluctuations in foreign exchange rates. These transactions are not for speculative purposes. The indirect subsidiary Echoenergia has firm commitments with suppliers relating to the purchase of property, plant and equipment items that are pegged to the US dollar, and thus subject to hedge accounting. In order to hedge cash against foreign currency fluctuations, the Group has entered into derivative transactions through foreign exchange contracts. In the period ended June 30, 2024, the Forward Contracts – Foreign Exchange Contracts did not generate net cash inflows.

31.4.1 Parent Company (Purchase options)

The Company has the right to repurchase all the preferred shares (Classes A, B and C) of Equatorial Distribuição and such right may be exercised between (a) March 31, 2025 and March 31, 2030 for classes A and B, and (b) March 31, 2025 and March 31, 2028 for class C. The purchase price, if the options are exercised, will be: (i) Class A: R\$1,000,000 adjusted at 100% of the CDI from November 11, 2019 to the date of exercise of the option, less dividends received by the noncontrolling shareholder adjusted at 100% of the CDI from the payment date until the date the option is exercised; (ii) Class B: R\$2,103,000 adjusted at 101% of the CDI from March 23, 2023 to the date of exercise of the option, less dividends received by the noncontrolling shareholder adjusted at 101% of the CDI from the payment date until the date the option is exercised, considering an additional contribution of R\$300,000 on December 22, 2023; and (iii) Class C: R\$1,000,000 adjusted at 105% of the CDI from December 22, 2023 to the date of exercise of the option. The noncontrolling shareholder does not have the option to sell the shares, and the Company controls whether or not to exercise this right.

The fair value measurement of this instrument is based on unobservable inputs since the purchase price, if incurred by the Company, is calculated based on the amount of the noncontrolling shareholders' contribution plus the difference at 100% of the DI rate (class A preferred), 101% of the DI rate (class B preferred), or 105% of the DI rate (class C preferred), less dividends distributed to the noncontrolling shareholders.

The disproportionality of dividends relative to the equity interest would lead the Company to exercise the option even in scenarios of decreased share prices, i.e., in situations in which the Company would incur loss if the call were exercised. This effect is not typically identified in calculating a call option.

The Company's derivative instruments effective as of June 30, 2024 and December 31, 2023 are summarized as follows:

Objective of market risk hedging	Index	Fair value	
		06/30/2024	12/31/2023
Stock options			
Itaú Unibanco	100% to 105% of CDI	190,379	220,986
Noncurrent assets		190,379	220,986

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a) Fair value measurement

On November 5, 2019, the Board of Directors approved the investment agreement between Equatorial Energia and Itaú Unibanco S.A. (“Itaú”), with the intermediation and consent of the subsidiary Equatorial Energia Distribuição S.A. (“Equatorial Distribuição”). The agreement regulates the general terms and conditions of the investment made by Itaú in Equatorial Distribuição through the subscription and payment of preferred shares. On March 21, 2023, the Board of Directors approved an investment agreement between the Company and Itaú, which regulates the general terms and conditions of a new investment by Itaú in Equatorial Distribuição S.A. through the subscription and payment of class B preferred shares of Equatorial Distribuição S.A.

On December 21, 2023, the Company’s Board of Directors approved a new investment agreement between the Company and Itaú Unibanco S.A. (“Itaú”), which establishes the terms and conditions for the investment to be made by Itaú in Equatorial Distribuição S.A. through the subscription and payment of class C preferred shares and additional class B preferred shares of Equatorial Distribuição S.A.

After closing the new transaction, Itaú Unibanco S.A. became the holder of all preferred shares (Classes A, B and C) representing 25.79% of the total capital of Equatorial Distribuição, and Equatorial Energia became the holder of all common shares representing 74.21% of the capital of Equatorial Distribuição.

It should be noted that the rights and obligations of Equatorial Energia S.A. and Itaú Unibanco S.A., as shareholders of Equatorial Distribuição, were established in an investment agreement entered into between the parties.

As of June 30, 2024, the favorable fair value of stock options (embedded derivative) was R\$190,379 (R\$220,986 as of December 31, 2023), recognized as a Level 3 financial instrument, as follows:

Valuation technique	Fair value - stock options in 2024	Significant unobservable inputs	Sensitivity of inputs at fair value
Discounted cash flow method	190,379	Dividends (*)	+10% (increase in fair value by R\$439,830) -10% (decrease in fair value by R\$ R\$439,830)

(*) Projection of dividends receivable in connection with the preferred shares of subsidiary Equatorial Distribuição S.A. until March 31, 2030.

31.4.2 Consolidated

As of December 31, 2024 and December 31, 2023, the Company’s direct and indirect subsidiaries have the following derivative financial instruments:

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Subsidiaries	Financial institution	Inflow	Maturity	Contracted amount (USD)	Contracted amount (R\$)	Amortization	Type	Interest	Index	Fair value 06/30/2024			Fair value 12/31/2023			
										Long position	Short position	Total	Long position	Short position	Total	
Equatorial Maranhão	Scotiabank	02/19/2021	02/19/2025	66,500	350,000	Annual	FX	Semiannual	US\$ + 1.48% p.a. / CDI + 1.65% p.a.	177,659	(184,386)	(6,727)	310,031	(370,584)	(60,553)	
Equatorial Maranhão	Citibank	11/17/2023	05/09/2025	80,000	389,600	Bullet	FX	Semiannual	US\$ + Sofr + 0.79% p.a./CDI + 1.29% p.a.	451,764	(398,871)	52,893	394,328	(401,783)	(7,455)	
Equatorial Pará	Scotiabank	11/25/2022	11/25/2025	186,237	1,000,000	Bullet	FX	Semiannual	US\$ + 5.67% p.a./CDI + 1.35% p.a.	1,036,938	(1,028,025)	8,913	914,752	(1,035,602)	(120,850)	
Equatorial Pará	Scotiabank	11/25/2022	11/25/2025	13,763	73,900	Bullet	FX	Semiannual	US\$ + 5.67% p.a./CDI + 1.35% p.a.	76,630	(75,971)	659	67,600	(76,531)	(8,931)	
Equatorial Piauí	Scotiabank	04/26/2021	04/26/2026	53,571	300,000	Annual	FX	Semiannual	US\$ + 2.27% p.a. / CDI + 1.77%	285,349	(312,703)	(27,354)	247,434	(315,807)	(68,373)	
Equatorial Piauí	Santander	12/07/2022	11/16/2026	28,184	146,000	Bullet	FX	Quarterly	US\$ + 6.24% p.a./CDI + 1.62% p.a.	159,657	(152,332)	7,325	142,412	(153,329)	(10,917)	
Equatorial Piauí	Bank of America	10/27/2023	10/25/2024	50,000	250,000	Bullet	FX	Bullet	US\$ + 7.5059% p.a./CDI + 1.25% p.a.	283,791	(256,000)	27,791	248,558	(257,876)	(9,318)	
Equatorial Piauí	Bank of America	12/27/2023	01/27/2025	70,000	342,300	Bullet	FX	Bullet	US\$ + 7.0235% p.a./CDI + 1.38% p.a.	405,357	(365,880)	39,477	343,448	(347,724)	(4,276)	
	Banco Sumitomo Mitsui Banking Corporation	08/13/2021	08/13/2024	47,938	250,000	Bullet			US\$ + 2.19% p.a. / CDI + 1.45% p.a.	268,558	(261,533)	7,025	228,810	(264,900)	(36,090)	
CEEE-D	Itaú	12/23/2022	12/15/2029	-	250,000	Bullet	Interest	Semiannual	IPCA + 7.1498% p.a./CDI + 1.08% p.a.	277,528	(262,212)	15,316	287,264	(263,507)	23,757	
CEEE-D	Citibank	06/30/2023	01/27/2027	120,000	583,800	Semiannual	FX	Semiannual	US\$ + Sofr + 1.09% p.a./CDI + 1.85% p.a.	704,357	(643,838)	60,519	617,780	(654,206)	(36,426)	
CEEE-D	Bank of America	07/06/2023	01/29/2027	48,000	233,760	Bullet	FX	Annual	US\$ + 6.7882% p.a./CDI + 1.8475% p.a.	291,878	(275,442)	16,436	252,863	(261,931)	(9,068)	
CEEE-D	Banco XP	06/19/2024	05/15/2036	-	250,000	Annual	Interest	Semiannual	IPCA + 6.5596% p.a. / CDI + 0.29% p.a.	251,598	(256,336)	(4,738)	-	-	-	
Telecom	Bocom	12/28/2021	12/28/2026	3,495	20,000	Semiannual	FX	Semiannual	US\$ + Libor + 2.07% p.a. / CDI + 1.71% p.a.	19,212	(20,000)	(788)	16,922	(20,010)	(3,088)	
Telecom	Citibank	07/12/2022	01/07/2024	3,781	20,000	Bullet	FX	Semiannual	US\$ + 4.40% p.a. / CDI + 0.95% p.a.	21,447	(21,053)	394	18,545	(21,331)	(2,786)	
CEA	Scotiabank	12/29/2021	12/29/2026	43,867	250,000	Annual	FX	Semiannual	US\$ + 2.52% p.a. / CDI + 1.85% p.a.	232,167	(273,753)	(41,586)	203,183	(278,373)	(75,190)	
CEA	Sumitomo Mitsui	02/07/2022	02/07/2025	47,081	250,000	Bullet	FX	Semiannual	US\$ + 3.05% p.a./CDI + 1.48% p.a.	260,582	(263,738)	(3,156)	224,434	(267,416)	(42,982)	
CEA	Citibank	02/06/2023	02/06/2026	36,000	179,280	Bullet	FX	Semiannual	US\$ + Sofr + 0.84% p.a./CDI + 1.38% p.a.	207,966	(191,281)	16,685	181,721	(193,658)	(11,937)	
CEA	Citibank	02/06/2023	02/06/2026	24,240	120,720	Bullet	FX	Semiannual	US\$ + Sofr + 0.84% p.a./CDI + 1.38% p.a.	140,036	(128,801)	11,235	122,364	(130,401)	(8,037)	
Equatorial Alagoas	Santander	10/26/2022	10/05/2026	52,318	276,500	Bullet	FX	Quarterly	US\$ + 6.45% p.a./CDI + 1.62% p.a.	299,635	(291,857)	7,778	267,156	(294,118)	(26,962)	
Equatorial Alagoas	Itaú	10/28/2022	10/15/2034	-	100,000	Annual	Interest	Semiannual	IPCA + 6.3618% p.a. / CDI + 0.74 p.a.	109,322	(106,251)	3,071	114,832	(106,920)	7,912	
Equatorial Alagoas	Bank of America	09/06/2023	09/05/2025	40,486	200,000	Bullet	FX	Annual	US\$ + 6.9529% p.a./CDI + 1.50% p.a.	240,160	(224,273)	15,887	205,305	(213,149)	(7,844)	
Equatorial Alagoas	Citibank	11/07/2023	05/06/2025	50,000	244,750	Bullet	FX	Semiannual	US\$ + Sofr + 0.77% p.a./CDI + 1.29% p.a.	282,580	(250,980)	31,600	246,637	(252,748)	(6,111)	
Equatorial Transmissão	Bocom	06/29/2023	03/28/2024	41,327	200,000	Bullet	FX	Semiannual	US\$ + 7.97% p.a./CDI + 1.45% p.a.	-	-	-	200,864	(200,000)	864	
Echoenergia	XP	11/24/2022	01/10/2024	14,999	84,952	-	FX	-	N/A	-	-	-	-	(12,247)	(12,247)	
Echoenergia	BTG	12/27/2022	01/10/2024	1,166	6,356	-	FX	-	N/A	-	-	-	-	(705)	(705)	
Echoenergia	Safra	07/28/2023	01/24/2024	31,771	150,000	Bullet	FX	Bullet	US\$ + 7.70% / CDI + 1.70% p.a.	-	-	-	162,910	(156,168)	6,742	
Echoenergia	Safra	09/01/2023	02/28/2024	30,864	150,000	Bullet	FX	Bullet	US\$ + 7.62% / CDI + 1.75% p.a.	-	-	-	153,482	(154,830)	(1,348)	
Echoenergia	Santander	12/27/2023	03/27/2024	26,196	130,000	Bullet	FX	Bullet	US\$ + 7.63% / CDI + 1.58% p.a.	-	-	-	127,197	(133,043)	(5,846)	
Echoenergia	Safra	01/24/2024	07/22/2024	9,052	45,000	Bullet	FX	Bullet	US\$ + 7.40% / CDI + 1.70% p.a.	52,090	(42,723)	9,367	-	-	-	
Echoenergia	Safra	01/24/2024	07/22/2024	6,638	33,000	Bullet	FX	Bullet	US\$ + 7.40% / CDI + 1.70% p.a.	38,199	(31,331)	6,868	-	-	-	
Echoenergia	Safra	01/24/2024	07/22/2024	6,638	33,000	Bullet	FX	Bullet	US\$ + 7.40% / CDI + 1.70% p.a.	38,199	(31,331)	6,868	-	-	-	
Echoenergia	Safra	01/24/2024	07/22/2024	7,845	39,000	Bullet	FX	Bullet	US\$ + 7.40% / CDI + 1.70% p.a.	45,144	(37,028)	8,116	-	-	-	
Echoenergia	Safra	02/28/2024	08/26/2024	30,257	150,000	Bullet	FX	Bullet	US\$ + 7.59% / CDI + 1.70% p.a.	173,372	(137,671)	35,701	-	-	-	
Echoenergia	Santander	06/27/2024	09/27/2024	27,534	150,000	Bullet	FX	Bullet	US\$ + 7.70% / CDI + 1.58% p.a.	154,600	(150,019)	4,041	-	-	-	
Enova	Citibank	06/18/2024	12/18/2024	24,566	132,000	Bullet	FX	Bullet	USD + 7.1212% p.a./ CDI +1.12% p.a.	137,867	(133,172)	4,695	121,899	(122,837)	(938)	
Equatorial Serviços	Bocom	06/17/2024	06/17/2027	14,799	80,000	Bullet	FX	Bullet	US\$ + Sofr + 2.76% p.a./ CDI +1.48% p.a.	82,767	(80,325)	2,442	-	-	-	
Equatorial Goiás	Banco XP	06/13/2024	05/15/2036	-	950,000	Annual	Interest	Semiannual	IPCA + 6.4895% p.a./ CDI + 0.30% p.a.	953,393	(977,255)	(23,862)	-	-	-	
Subtotal (Subsidiaries)										8,159,262	(7,866,371)	292,891	6,422,731	(6,961,734)	(539,003)	
Subtotal (Company – Note 31.4.1)													190,379		220,986	
Total (Company and subsidiaries)															483,270	(318,017)
Current assets															219,089	7,607
Noncurrent assets															311,592	220,986
Current liabilities															(2,934)	(104,914)
Noncurrent liabilities															(44,477)	(441,696)
Total net effect															482,270	(318,017)

Equatorial Energia S.A. and Consolidated

Notes to individual and consolidated interim financial information (Continued)

Period ended June 30, 2024

(In thousands of reais)

Specific valuation techniques used for derivative financial instruments: market prices of financial institutions. The fair value of interest rate swaps is calculated at the present value of estimated future cash flows based on yield curves adopted by the market. Given that the accounting standards that address the matter require the *swap* to be accounted for at market value, even if the hedge is perfect from a cash point of view, the results may vary.

Subsidiaries	Currency risk	Line item in the statement of financial position in which the hedging instrument is included	Nominal value	06/30/2024		12/31/2023		06/30/2024	06/30/2023
				Assets	Liabilities	Assets	Liabilities	Changes in value of the hedging instrument recognized in OCI	
Equatorial Maranhão	Swap contract - Hedge for loans in foreign currency	Derivative financial instruments	739,600	46,166	-	-	(68,008)	10,790	(720)
Equatorial Pará	Swap contract - Hedge for loans in foreign currency	Derivative financial instruments	1,073,900	9,572	-	-	(129,781)	672	(36,665)
Equatorial Piauí	Swap contract - Hedge for loans in foreign currency	Derivative financial instruments	1,038,300	53,572	(6,333)	-	(92,884)	7,553	(8,739)
CEEE-D	Swap contract - Hedge for loans in foreign and local currencies	Derivative financial instruments	1,567,560	94,558	-	-	(57,827)	(2,166)	(8,999)
Telecom	Swap contract - Hedge for loans in foreign currency	Derivative financial instruments	40,000	-	(394)	-	(5,874)	147	(824)
CEA	Swap contract - Hedge for loans in foreign currency	Derivative financial instruments	800,000	-	(16,822)	-	(138,146)	9,664	(15,357)
ENOVA	Swap contract - Hedge for loans in foreign currency	Derivative financial instruments	132,000	4,695	-	-	(938,000)	1,160	(2,666)
Equatorial Alagoas	Swap contract - Hedge for loans in foreign and local currencies	Derivative financial instruments	821,250	58,336	-	-	(33,005)	(6,951)	(4,626)
Echoenergia	Swap contract - Hedge for loans in foreign currency	Derivative financial instruments	450,000	70,961	-	6,743	(7,194)	39,648	-
Echoenergia	Forward contract	Derivative financial instruments	91,308	-	-	-	(12,953)	12,952	(97,231)
Equatorial Transmissão	Swap contract - Hedge for loans in foreign currency	Derivative financial instruments	200,000	-	-	864	-	(786)	(2,908)
Equatorial Serviços	Swap contract - Hedge for loans in foreign currency	Derivative financial instruments	80,000	2,442	-	-	-	807	-
Equatorial Goiás	Swap contract - Hedge for loans in foreign and local currencies	Derivative financial instruments	950,000	-	(23,862)	-	-	(23,581)	-
Total			7,983,918	340,302	(47,411)	7,607	(546,610)	49,909	(178,735)

Equatorial Energia S.A. and Consolidated

Notes to individual and consolidated interim financial information (Continued)
Period ended June 30, 2024
(In thousands of reais)

31.5 Financial risk management

The Company's board of directors has the overall responsibility for the establishment and supervision of the risk management structure. The risks are identified by the various functions in their areas of expertise. Management defines the treatment and those charged with monitoring each risk identified, for prevention and control purposes.

The Company's risk management policies are established to identify and analyze the risks to which the Company is exposed, to define risk limits and appropriate controls, and to monitor risks and compliance with these limits. The risk management policies and systems are regularly reviewed to reflect changes in market conditions and in the Company's activities. Through training and management rules and procedures, the Company seeks to maintain a disciplined and controlled environment in which all employees are aware of their duties and obligations.

The Company's Audit Committee oversees the way management monitors compliance with the Company's risk management procedures, and reviews the adequacy of the risk management structure in relation to the risks to which the Company is exposed. The Audit Committee is assisted by the internal audit team in performing its duties. The internal audit function performs regular and occasional reviews of risk management procedures, and the result is reported to the Audit Committee.

In the period ended June 30, 2024, there were no changes in the risk management policies in relation to the year ended December 31, 2023.

32 Statements of cash flows

32.1 Noncash transactions

The revision of CPC 03 (R2) – Statement of Cash Flows states that investments and financing transactions that do not require the use of cash or cash equivalent should be excluded from the statements of cash flows and presented in a separate note.

All noncash transactions, i.e., those that were not included in the statements of cash flows, are shown in the table below:

Parent Company

	<u>Noncash effect</u>
Financing activities	
Additional dividends - 2023	<u>143,213</u>
Total financing activities	<u>143,213</u>
Total	<u><u>143,213</u></u>

Equatorial Energia S.A. and Consolidated

Notes to individual and consolidated interim financial information (Continued)

Period ended June 30, 2024

(In thousands of reais)

Consolidated

Investing activities

Transfers between financial assets and contractual assets (a)	837,025
Transfers between contractual assets and intangible assets (a)	1,206,509
Transfers between contract assets and investments (e)	4,168
Addition of contractual assets matched against trade accounts payable (b)	139,234
Addition of contractual assets matched against payroll obligations and charges (b)	205,003
Total investing activities	2,391,939

Financing activities

Capitalization of interest on loans, interest and intercompany loans (c)	48,415
Hedge accounting of cash flows (d)	47,601
Total financing activities	96,016

Total	2,487,955
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- (a) These correspond to transfers of contract assets to intangible assets in service and concession-related financial assets;
- (b) Refer to additions of contract assets matched against trade accounts payable and payroll obligations and charges. For more details, refer to Note 15 – Contract assets;
- (c) Capitalization of interest on loans linked to the acquisition or construction of qualifying assets recorded in contractual assets in accordance with CPC 20 (R1) - Borrowing Costs;
- (d) Hedge against exposures to fluctuations in cash flows that are attributable to specific risks associated with assets or liabilities or that may affect profit or loss; and
- (e) These refer to transfer of contract assets against PPE. Further details are presented in Note 13 – Property, plant and equipment.

Equatorial Energia S.A. and Consolidated

Notes to individual and consolidated interim financial information (Continued)

Period ended June 30, 2024

(In thousands of reais)

32.2 Changes in liabilities from financing activities

	Parent Company					Consolidated							
	12/31/2023	Cash flow	Interest paid (*)	Other (**)	06/30/2024	12/31/2023	Acquisition	Cash flow	Interest paid (*)	New leases	Changes in fair value	Other (**)	06/30/2024
Debentures	4,080,993	(2,000,000)	(236,089)	145,656	1,990,560	21,808,685	-	(1,166,464)	(644,293)	-	12,560	1,477,093	21,487,581
Dividends payable	507,356	(516,169)	-	8,885	72	24,643,459	-	1,370,076	(1,222,707)	-	-	1,259,375	26,050,203
Total	4,588,349	(2,516,169)	(236,089)	154,541	1,990,632	546,610	23,862	-	(197,054)	-	-	(326,007)	47,411
						36,431	-	-	-	-	-	71,698	108,129
						951,513	-	(13,160)	(8,082)	-	8,933	30,721	969,925
						104,310	-	(15,286)	(1,806)	12,065	-	6,581	105,864
						619,904	-	(513,529)	-	-	-	187,654	294,029
Total	48,710,912	23,862	(338,363)	(2,073,942)	12,065	21,493	2,707,115	49,063,142					

(*) The Company and its subsidiaries classify interest paid as cash flows from operating activities; and

(**) The changes in the column "Other" include the effects of allocation of debt charges, interest, and net inflation adjustment and foreign exchange differences, capitalization of interest, and recognition of dividends payable that have not yet been paid at the end of the period. The Company and its subsidiaries classify interest paid as cash flows from operating activities.

Equatorial Energia S.A. and Consolidated

Notes to individual and consolidated interim financial information (Continued)
 Period ended June 30, 2024
 (In thousands of reais)

33 Business segment

The Company analyzes segment performance and allocates funds based on several factors, and revenues and operating income are the preponderant financial factors.

The Company organized the entity based on different products and services. Thus, the economic segments in which it operates are: Distribution, Transmission, Wind Power Generation, Servicesⁱ, Sanitation and Othersⁱⁱ. Segment information is as follows:

	06/30/2024							Total
	Distribution	Transmission	Wind power generation	Services and sale	Sanitation	Reconciliation		
						Management	Eliminations	
Operating revenue, net	18,948,201	719,090	425,083	330,543	99,990	-	(137,581)	20,385,326
Operating costs and expenses	(14,563,721)	(52,493)	(192,977)	(291,071)	(122,524)	(345,896)	137,201	(15,431,481)
Depreciation/amortization	(909,906)	(129)	(111,641)	(5,323)	(1,125)	154	-	(1,027,970)
Operating income (expenses) before finance income (costs)	3,474,574	666,468	120,465	34,149	(23,659)	(345,742)	(380)	3,925,875
Finance income	1,649,094	52,295	48,000	26,072	6,341	311,742	(126,862)	1,966,682
Finance costs	(3,435,558)	(236,033)	(216,894)	(40,278)	(88,693)	(296,007)	126,862	(4,186,601)
Finance income (costs)	(1,786,464)	(183,738)	(168,894)	(14,206)	(82,352)	15,735	-	(2,219,919)
Earnings (loss) on equity interest	-	-	-	(12,894)	-	2,134,386	(2,121,492)	-
Income and social contribution taxes	(304,265)	(98,732)	(26,670)	(18,773)	-	17,011	-	(431,429)
Net income for the period	1,383,845	383,998	(75,099)	(11,724)	(106,011)	1,821,390	(2,121,872)	1,274,527

	06/30/2023							Total
	Distribution	Transmission	Wind power generation	Services and sale	Sanitation	Reconciliation		
						Management	Eliminations	
Operating revenue, net	17,935,323	761,930	450,254	325,086	84,101	-	(178,643)	19,378,051
Operating costs and expenses	(14,131,633)	(48,436)	(187,595)	(197,208)	(105,007)	(338,008)	178,643	(14,829,244)
Depreciation/amortization	(737,029)	(141)	(132,520)	(3,308)	(237)	(105)	-	(873,340)
Operating income (expenses) before finance income (costs)	3,066,661	713,353	130,139	124,570	(21,143)	(338,113)	-	3,675,467
Finance income	1,604,793	67,519	57,384	28,794	1,653	230,539	(83,268)	1,907,414
Finance costs	(3,115,526)	(311,415)	(233,845)	(27,450)	(84,912)	(815,710)	83,268	(4,505,590)
Finance income (costs)	(1,510,733)	(243,896)	(176,461)	1,344	(83,259)	(585,171)	-	(2,598,176)
Earnings (loss) on equity interest	-	-	-	63,497	-	2,494,389	(2,557,886)	-
Income and social contribution taxes	(62,496)	(92,978)	(32,037)	(49,478)	-	118,227	-	(118,762)
Net income for the period	1,493,432	376,479	(78,359)	139,933	(104,402)	1,689,332	(2,557,886)	958,529

	06/30/2024							Total
	Distribution	Transmission	Wind power generation	Services and sale	Sanitation	Reconciliation		
						Management	Eliminations	
Operating assets	74,674,847	11,757,623	14,328,314	807,358	1,205,690	49,284,563	(46,959,987)	105,098,408
Operating liabilities	61,365,343	7,691,831	6,807,329	530,123	1,594,090	3,747,467	(3,418,503)	78,317,680

	12/31/2023							Total
	Distribution	Transmission	Wind power generation	Services and sale	Sanitation	Reconciliation		
						Management	Eliminations	
Operating assets	70,820,207	12,411,481	14,142,224	452,328	1,207,828	49,526,377	(44,916,993)	103,643,452
Operating liabilities	56,962,249	8,154,411	6,551,207	364,635	1,490,396	6,453,980	(1,617,085)	78,359,793

ⁱServices refer to services provided by Equatorial Serviços S.A., Equatorial Telecomunicações S.A., Equatorial Renováveis S.A., E-Nova Instalação e Manutenção Ltda., Equatorial Geração Distribuída SPE S.A. and Equatorial Engenharia e Construções S.A. For more information, refer to Note 11.2 - Information on subsidiaries; and

ⁱⁱOthers refer to the Central Administration services arising from the holding operation, as well as the sharing of personnel and infrastructure, provided by Equatorial Energia Distribuição S.A., Equatorial Transmissão S.A., Equatorial Participações e Investimentos S.A., Equatorial Participações e Investimentos II S.A., Equatorial Participações e Investimentos III S.A., and Equatorial Energia S.A. For more information, refer to Note 11.2 - Information on subsidiaries.

Equatorial Energia S.A. and Consolidated

Notes to individual and consolidated interim financial information (Continued)
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 (In thousands of reais)

33.1 Operating revenue per segment

	06/30/2024						Total
	Distribution	Transmission	Wind power generation	Services	Sanitation	Eliminations	
Electricity supply	153,202	-	-	-	-	-	153,202
Electricity services	20,375,033	-	-	168,565	-	-	20,543,598
Construction revenue	3,497,342	7,528	-	-	57,963	-	3,562,833
Revenue from availability – use of grid	1,413,841	-	-	-	-	(11,713)	1,402,128
Operation and maintenance revenue	-	55,714	-	-	-	-	55,714
Revenue from sale of power	-	-	436,367	-	-	-	436,367
Water and sewage services	-	-	-	-	44,659	-	44,659
Contract asset income	-	730,556	-	-	-	-	730,556
Other revenues	1,339,789	879	9,670	200,972	1,643	(113,614)	1,439,339
Total gross revenue	26,779,207	794,677	446,037	369,537	104,265	(125,327)	28,368,396

	06/30/2023						Total
	Distribution	Transmission	Wind power generation	Services	Sanitation	Eliminations	
Electricity supply	220,807	-	-	-	-	-	220,807
Electricity services	17,824,101	-	-	133,179	-	-	17,957,280
Construction revenue	4,087,733	8,588	-	-	39,791	-	4,136,112
Revenue from availability – use of grid	1,195,000	-	-	-	-	(103,129)	1,091,871
Operation and maintenance revenue	-	56,768	-	-	-	-	56,768
Revenue from sale of power	-	-	465,137	-	-	-	465,137
Water and sewage services	-	-	-	-	47,681	-	47,681
Contract asset income	-	746,220	-	-	-	-	746,220
Other revenues	891,850	1,664	2,788	228,060	1,145	(68,795)	1,056,712
Total gross revenue	24,219,491	813,240	467,925	361,239	88,617	(171,924)	25,778,588

33.2 Geographic segment

The Company discloses information by economic segments and by state in which it operates in the electricity distribution industry*:

(a) Distribution operating revenue

	06/30/2024							Total
	Maranhão	Pará	Piauí	Alagoas	Rio Grande do Sul	Goiás	Amapá	
Operating revenue, net	2,831,400	4,971,312	1,690,849	1,456,557	2,442,634	4,826,927	728,522	18,948,201

	06/30/2023							Total
	Maranhão	Pará	Piauí	Alagoas	Rio Grande do Sul	Goiás	Amapá	
Operating revenue, net	2,552,098	4,743,886	1,685,446	1,418,188	2,415,183	4,427,028	693,494	17,935,323

* The distribution subsidiaries have operational and administrative headquarters in the respective states in which they operate. The transmission subsidiaries operate at locations other than the administrative headquarters, namely: Brasília/Distrito Federal and São Luís/Maranhão; therefore, they are not analyzed per geographic segment by the Company.

For decision-making purposes, the Company management analyzes the distribution companies only by geographic segment. The transmission companies are not analyzed by geographic segment since the transmission lines stretches across several regions.

Equatorial Energia S.A. and Consolidated

Notes to individual and consolidated interim financial information (Continued)
 Period ended June 30, 2024
 (In thousands of reais)

34 Future commitments

34.1 Future energy commitments

Company indirect subsidiaries Echoenergia Crescimento and Equatorial Renováveis (current name of Solenergias Comercializadora de Energia S.A.) operate in the Free Contracting Environment (ACL) and entered into bilateral energy sale and purchase agreements with their counterparties. These transactions resulted in gains and losses for the Group, which were recorded at fair value in P&L for the period.

As of June 30, 2024, future electricity trading agreements amounted, respectively, to R\$140,033 and R\$108,129, referring to receivable and obligations.

	06/30/2024		12/31/2023	
	Assets	Liabilities	Assets	Liabilities
Subsidiaries				
Echoenergia Crescimento S.A.	6,552	5,494	20,148	18,044
Equatorial Renováveis S.A.	133,481	102,635	28,739	18,387
Total	140,033	108,129	48,887	36,431
Current	93,826	82,921	24,928	11,692
Noncurrent	46,207	25,208	23,959	24,739

34.2 Future agreements

The commitments relating to long-term contracts are as follows:

	Effectiveness	2024	2025	2026	After 2026*
Contracted energy	2024 to 2046	5,953,489	13,634,651	14,693,795	165,323,979
Contracted energy (in MhW)	2024 to 2046	29,827,618	56,022,396	57,089,883	540,328,678

(*) estimate of 20 years after 2026.

The amounts relating to energy purchase contracts, ranging from 6 to 30 years, represent the total contractual volume at the price restated according to the CCEAR clause, and were approved by ANEEL.

	Effectiveness	2024	2025	2026	After 2026*
Leases and rentals	2024 to 2029	5,996	11,124	9,987	78,757
Stand-alone system	2024 to 2027	578,547	303,583	49,711	808,529
Stand-alone system (MhW)	2024 to 2027	335,070	242,841	53,678	287,677
Charges on use of the transmission system (CUST/CCT) and distribution system (CUSD)	2024 to 2046	56,546	118,950	124,214	263,309
Operation and maintenance contracts	2024 to 2046	53,314	113,598	122,782	136,844

(*) estimate of 20 years after 2026.

Equatorial Energia S.A. and Consolidated

Notes to individual and consolidated interim financial information (Continued)
Period ended June 30, 2024
(In thousands of reais)

35 Events after the reporting period

Equatorial Energia S.A.

Private capital increase

On July 18, 2024, according to the Board of Directors' Meeting, the private capital increase was approved, referring to the period of exercise of the preemptive right, period of surplus, additional surplus and payment within the scope of the Capital Increase, comprising the subscription and payment of 17,498,261 (seventeen million, four hundred and ninety-eight thousand, two hundred and sixty-one) new common, registered, book-entry shares without par value, equivalent to 100% (one hundred percent) of the maximum amount of the approved Capital Increase of R\$516,199. On April 25, 2024, a material news release on the matter had already been disclosed, when the Board of Directors had approved the Company's capital increase through private subscription. Payment of the new shares will be made in cash and, at the discretion of the subscriber, in local currency, and/or through the capitalization of credits arising exclusively from dividends that may be declared by the Company at the Company's Annual and Special General Meeting on April 30, 2024, held by the subscribers against the Company, while not paid.

Private capital increase

On August 14, 2024, an increase in the Company's capital was approved at the Board of Directors' Meeting, in the minimum amount of R\$2,000,000, through issue for private subscription. The objective of the capital increase is to strengthen the Company's capital structure, ensuring greater financial robustness to meet the cash needs for business operations and, consequently, improve the Company's liquidity. The issue price was set at R\$32.50.

Equatorial Energia Distribuição S.A.

Payment of additional dividends

On July 23, 2024, according to the minutes of the Annual and Special General Meeting, additional dividends in the amount of R\$1,854,032, arising from the profit for the year ended December 31, 2023, were approved.

Equatorial Participações e Investimentos IV S.A.

Public offering of Commercial Notes

On July 10, 2024, book-entry Commercial Notes were issued, pursuant to the terms and conditions set forth in the "Term of the 1st (First) Issue of Book-entry Commercial Notes, in a Single Series, with Additional Personal Guarantee, for Public Distribution by the Automatic Distribution Registration Process, of Equatorial Participações e Investimentos IV S.A.", entered into between the Issuer, Oliveira Trust Distribuidora de Títulos e Valores Mobiliários S.A., and Equatorial Energia S.A. The Offering comprised 5,600,000 (five million, six hundred thousand) Book-entry Commercial Notes, with a unit par value of R\$1,000.00 (one thousand reais), totaling R\$5,600,000. The bookkeeping and custody services of the Book-entry Commercial Notes will be performed by Corretora Itaú.

Equatorial Energia S.A. and Consolidated

Notes to individual and consolidated interim financial information (Continued)

Period ended June 30, 2024

(In thousands of reais)

Confirmation of the Company as anchor investor in the São Paulo State Basic Sanitation Company (SABESP)

On July 18, 2024, Equatorial Participações IV formalized its status as Anchor Investor in SABESP, with execution of the Agreement for Investment, Lock-up and Other Covenants with the State of São Paulo. With liquidation of the Offering, which took place on July 23, 2024, and subject to the conditions described in the Preliminary Prospectus of the Public Offering of Secondary Distribution of Common Shares Issued by SABESP and held by the State of São Paulo, Equatorial Participações IV will hold shares representing 15% (fifteen percent) of SABESP's capital. The acquisition was approved by the Administrative Council for Economic Defense (CADE) on August 7, 2024.

Release of funds from the 1st (first) issue of Commercial Notes

On July 16, 2024, the funds of the 1st Issue of Commercial Notes, in a single series, with additional personal guarantee, in the amount of R\$5,600,000, were released, under the Remuneration Interval starting at CDI + 0.65% p.a. and ending at CDI + 1.30% p.a., with a term of 549 calendar days from the issue date, allocated for acquisition of 15% of SABESP shares and payment of any amounts and costs arising therefrom.

Barreiras Holding S.A

Start-up of the Barreiras Photovoltaic Power Plant (PPP)

PPP Barreiras began commercially operating on July 27, 2024. The solar complex is located in the municipality of Barreiras, in the state of Bahia, and has more than 800 hectares, 726 thousand solar panels, and installed capacity to generate up to 350 MW of energy.

Barreiras XV, Barreiras XVI, Barreiras XVII and Barreiras XVIII

Settlement of financing agreement

On July 22, 2024, indirect subsidiaries Barreiras XV, Barreiras XVI, Barreiras XVII, and Barreiras XVIII settled the financing agreements in the total amount of R\$168,854 with Banco Safra. The settlement is in line with the long-term financing strategy of the Barreiras solar projects.

Transmission companies

SPEs 1, 2, 3, 4, 5, 6, 7 and 8 – Approval of Annual Allowed Revenue (RAP)

On July 16, 2024, through approval resolution No. 3348/2024, the Brazilian Electricity Regulatory Agency (ANEEL) established the adjustment of the Annual Allowed Revenue (RAP) for the availability of facilities under the responsibility of public power transmission service concessionaires. For the 2024-2025 cycle, starting July 1, 2024, the adjustment was updated by reference to the Extended National Consumer Price Index (IPCA). Accordingly, for this new tariff cycle, 2024-2025, the RAP of the transmission companies is shown below:

SPE	RAP 24/25	RAP 23/24	Variation	
			%	RS
1	113,812	109,512	3.90%	4,300
2	102,039	98,184	3.90%	3,855
3	148,745	143,126	3.90%	5,619
4	268,376	258,238	3.90%	10,138
5	123,832	119,154	3.90%	4,678
6	153,550	147,749	3.90%	5,801
7	130,073	125,159	3.90%	4,914
8	193,469	185,029	4.60%	8,440
Total	1,233,896	1,186,151	4.00%	47,745

Equatorial Transmissora 7 SPE S.A.

Equatorial Energia S.A. and Consolidated

Notes to individual and consolidated interim financial information (Continued)
Period ended June 30, 2024
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Disposal of transmission asset

On July 8, 2024, the Share Purchase Agreement and Other Covenants was entered into between Equatorial Transmissão S.A. ("Equatorial Transmission"), a wholly-owned subsidiary of Equatorial Energia and sole shareholder of Equatorial Transmissora 7 SPE S.A., as seller, and Infraestrutura e Energia Brasil S.A., as buyer, with the intervention and consent of Equatorial SPE 7 and CDPQ, a global investment group, establishing, among other matters, the terms and conditions of the disposal of the totality of the shares issued by Equatorial SPE 7. Within the scope of the Operation, the enterprise value of Equatorial SPE 7 is of up to R\$1,190,817. This amount consists of an equity value of up to R\$840,800, as of the base date of November 30, 2024, restated by the CDI on the same base date until the effective closing, to be paid by Infraestrutura Energia to Equatorial Transmissão for the acquisition of 100% of the shares of Equatorial SPE 7, of which R\$710,000 is payable on the transaction closing date and the difference divided between: (i) amount payable in installments (with each installment adjusted by the CDI as of the closing date), and (ii) amount payable through earn-out subject to fulfillment of certain conditions defined under the terms of the Agreement. Additionally, the enterprise value considers a net debt of R\$350,017 as of the base date of March 31, 2024.

Concessionária de Saneamento do Amapá SPE S.A.

Annual Tariff Adjustment

The Sanitation Concessionaire of Amapá SPE S.A. underwent an Annual Tariff Adjustment process. The application tariffs and values related to CSA's supplementary services, contained in the Resolution of the Regulatory Agency for Delegated Public Services of the State of Amapá – ARSAP No. 003, of July 13, 2023, were adjusted by 5.48% (five point forty-eight percent), in line with Resolution No. 006, of July 11, 2024, effective from August 30, 2024.

Equatorial Goiás Distribuidora de Energia S.A.

Financing raised with Bank of America

On July 22, 2024, the loan raised with Bank of America via Law No. 4131 was completed, with a term of three years, in the amount of US\$70,000, at a cost of $US\$ + 6.0824\%$ p.a. with currency swap to CDI + 1.20% p.a., totaling R\$383,000, the funds of which will be allocated to the ordinary management of the Company.

Extraordinary amortization

On August 8, 2024, a partial extraordinary amortization of the 2nd Issue of Debentures took place, in the amount of R\$500,000.

Release of funds of the 7th issue of debentures

On August 9, 2024, the funds from the 7th issue of junior, unsecured, nonconvertible debentures were released, with additional personal guarantee, in a single series, in the amount of R\$1,000,000, at a rate of $CDI + 1.00\%$ p.a., with a six-year term and amortizations in the 4th, 5th and 6th years, semiannual interest and no grace period. This issue is intended for the partial extraordinary amortization of the 2nd Issue of Debentures, in the amount of R\$1,000,000, according to the Issue Indenture.

Equatorial Energia S.A. and Consolidated

Notes to individual and consolidated interim financial information (Continued)

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(In thousands of reais)

Equatorial Pará Distribuidora de Energia S.A.

Annual Tariff Adjustment

The Annual Tariff Adjustment (RTA) of Equatorial Pará was approved on August 6, 2024 at the meeting of ANEEL's Board of Directors. The average effect to be perceived by consumers is -3.56%. The tariff adjustment will take effect as of August 7, 2024.

Release of funds of the 7th issue of debentures

On August 9, 2024, the funds from the 7th issue of junior, unsecured, nonconvertible debentures were released, in a single series, in the amount of R\$1,000,000, at a rate of CDI + 0.95% p.a., with a six-year term and amortizations in the 4th, 5th and 6th years, semiannual interest and no grace period. The net proceeds from this issue are allocated to the Company's ordinary management.

Companhia Estadual de Distribuição de Energia Elétrica – CEEE-D

Release of funds of the 6th issue of debentures

On August 9, 2024, the funds from the 6th issue of junior, unsecured, nonconvertible debentures were released, with additional personal guarantee, in a single series, in the amount of R\$1,000,000, at a rate of CDI + 1.05% p.a., with a six-year term and amortizations in the 4th, 5th and 6th years, semiannual interest and no grace period. The net proceeds from this issue are allocated to the Company's ordinary management.

Board of Directors

Carlos Augusto Leone Piani
(Chairman)

Guilherme Mexias Aché
(Vice chairman)

Luis Henrique de Moura Gonçalves

Paulo Jerônimo Bandeira de Mello Pedrosa

Tania Sztamfater Chocolat

Tiago de Almeida Noel

Eduardo Parente Menezes

Supervisory Board

Members

Saulo de Tarso Alves de Lara

Maria Salete Garcia Pinheiro

Vanderlei Dominguez da Rosa

Deputy members

Paulo Roberto Franceschi

Claudia Luciana Ceccatto de Trotta

Ricardo Bertucci

Statutory Audit Committee

Carlos Augusto Leone Piani
(Coordinator)

João Alberto da Silva Neto

Tiago de Almeida Noel

Executive Board

Augusto Miranda da Paz Júnior
(CEO)

Leonardo da Silva Lucas Tavares de Lima
Chief Financial and Investor Relations Officer

Humberto Luis Queiroz Nogueira
(Officer)

José Silva Sobral Neto
(Officer)

Bruno Cavalcanti Coelho
(Officer)

Tinn Freire Amado
(Officer)

Cristiano de Lima Logrado
(Officer)

Maurício Alvares da Silva Velloso Ferreira
(Officer)

Marcos Antônio Souza de Almeida
(Officer)

José Ailton Rodrigues
(Officer)

Geovane Ximenes de Lira
Superintendent of Tax Management, Accounting Standards and Reports
Accountant CRC-PE012996-O-3-S-MA