

## EQUATORIAL S.A.

Publicly Held Company

Corporate Taxpayer ID (CNPJ) No 03.220.438/0001-73

### NOTICE TO THE MARKET

Operational Release 4Q24

**EQUATORIAL S.A.** ("Company") (B3: EQTL3; USOTC: EQUQY) presents to its shareholders and the market the previous and unaudited operational information of the distribution, generation and sanitation segments for 4Q24 (fourth quarter of 2024):

#### Operational Data – Distribution:

	Measure	4Q23								4Q24							
		MA	PA	PI	AL	RS	AP	GO	Total	MA	PA	PI	AL	RS	AP	GO	Total
SIN Injected Energy	GWh	2,581	3,805	1,431	1,344	2,332	538	4,898	16,928	2,661	3,919	1,417	1,356	2,384	516	4,477	16,729
Isolated Systems	GWh	0	68	-	-	-	14	-	83	0	74	-	-	-	16	-	90
DG Injected Energy	GWh	145	205	151	105	99	12	379	1,098	218	318	237	180	134	29	538	1,653
<b>Energia Injetada Total</b>	<b>GWh</b>	<b>2,727</b>	<b>4,078</b>	<b>1,582</b>	<b>1,450</b>	<b>2,431</b>	<b>565</b>	<b>5,277</b>	<b>18,109</b>	<b>2,878</b>	<b>4,312</b>	<b>1,654</b>	<b>1,536</b>	<b>2,518</b>	<b>560</b>	<b>5,015</b>	<b>18,473</b>
Δ%	%									5.6%	5.7%	4.6%	5.9%	3.6%	-0.8%	-5.0%	2.0%
Residencial - conventional	GWh	771	862	351	294	703	105	1,579	4,665	790	832	348	291	735	122	1,483	4,601
Residencial - low income	GWh	451	486	224	161	104	101	262	1,788	477	497	225	186	129	96	286	1,896
Industrial	GWh	39	92	21	24	53	8	99	337	33	69	15	18	40	11	81	266
Commercial	GWh	171	365	145	135	341	71	493	1,721	151	324	126	120	340	59	437	1,557
Others	GWh	433	443	244	245	234	32	869	2,500	437	439	252	214	224	44	780	2,390
<b>Captive Consumers</b>	<b>GWh</b>	<b>1,866</b>	<b>2,248</b>	<b>984</b>	<b>859</b>	<b>1,435</b>	<b>316</b>	<b>3,303</b>	<b>11,011</b>	<b>1,888</b>	<b>2,161</b>	<b>967</b>	<b>828</b>	<b>1,467</b>	<b>333</b>	<b>3,067</b>	<b>10,710</b>
Industrial	GWh	113	337	34	161	271	2	890	1,807	121	381	42	174	282	3	979	1,982
Commercial	GWh	125	217	62	72	213	9	179	877	150	250	76	94	254	20	216	1,060
Others	GWh	5	32	18	2	26	4	37	124	11	37	20	65	55	4	50	242
<b>Free Consumers</b>	<b>GWh</b>	<b>244</b>	<b>587</b>	<b>115</b>	<b>234</b>	<b>509</b>	<b>15</b>	<b>1,105</b>	<b>2,808</b>	<b>283</b>	<b>668</b>	<b>139</b>	<b>333</b>	<b>591</b>	<b>27</b>	<b>1,244</b>	<b>3,285</b>
Connection - Others DisCos	GWh	2	4	46	5	12	0	3	72	3	13	49	3	18	0	3	89
<b>Billed Energy</b>	<b>GWh</b>	<b>2,112</b>	<b>2,838</b>	<b>1,145</b>	<b>1,098</b>	<b>1,957</b>	<b>331</b>	<b>4,411</b>	<b>13,891</b>	<b>2,173</b>	<b>2,841</b>	<b>1,155</b>	<b>1,164</b>	<b>2,077</b>	<b>360</b>	<b>4,315</b>	<b>14,084</b>
Δ%	%									2.9%	0.1%	0.9%	6.0%	6.1%	8.7%	-2.2%	1.4%
DG Compensation Energy	GWh	131	178	135	77	74	10	336	941	183	268	194	113	93	23	408	1,281
<b>Distributed Energy</b>	<b>GWh</b>	<b>2,243</b>	<b>3,016</b>	<b>1,280</b>	<b>1,174</b>	<b>2,031</b>	<b>341</b>	<b>4,747</b>	<b>14,832</b>	<b>2,357</b>	<b>3,109</b>	<b>1,348</b>	<b>1,276</b>	<b>2,169</b>	<b>383</b>	<b>4,722</b>	<b>15,365</b>
Δ%	%									5.1%	3.1%	5.4%	8.7%	6.8%	12.2%	-0.5%	3.6%
<b># Of Consumers</b>	<b># 000'</b>	<b>2,739</b>	<b>2,990</b>	<b>1,502</b>	<b>1,350</b>	<b>1,923</b>	<b>217</b>	<b>3,355</b>	<b>14,077</b>	<b>2,806</b>	<b>3,064</b>	<b>1,547</b>	<b>1,395</b>	<b>1,958</b>	<b>238</b>	<b>3,436</b>	<b>14,443</b>
Δ%	%									2.5%	2.5%	3.0%	3.3%	1.8%	9.4%	2.4%	2.6%
Total Losses	GWh	484	1,062	302	275	400	223	531	3,277	522	1,202	306	259	349	177	293	3,108
<b>Total Losses / Total Injected - 12m</b>	<b>%</b>	<b>17.9%</b>	<b>27.2%</b>	<b>18.2%</b>	<b>18.5%</b>	<b>12.8%</b>	<b>41.5%</b>	<b>12.4%</b>	<b>18.4%</b>	<b>17.9%</b>	<b>28.2%</b>	<b>17.4%</b>	<b>16.9%</b>	<b>12.3%</b>	<b>33.5%</b>	<b>9.9%</b>	<b>17.5%</b>
<b>Regulatory - 12m</b>	<b>%</b>	<b>17.0%</b>	<b>27.5%</b>	<b>20.3%</b>	<b>21.2%</b>	<b>11.1%</b>	<b>33.5%</b>	<b>11.9%</b>	<b>18.1%</b>	<b>17.4%</b>	<b>28.4%</b>	<b>19.6%</b>	<b>18.9%</b>	<b>11.3%</b>	<b>33.6%</b>	<b>12.4%</b>	<b>18.3%</b>

#### Consolidated

Looking at our distribution concessions in a consolidated view, injected energy increased 2.0%, while distributed energy presented a growth of 3.6%. Injected energy continues to show growth, even when compared to the second half of last year, while distributed energy reflects the effectiveness of the group's work on losses combat, which will be addressed in a dedicated section of the document. Disregarding the decline in Equatorial Goiás, whose performance will be discussed later, the injected and distributed energy would have grown by 4.9% and 5.5%, respectively.

#### Northern Region – Pará and Amapá

In 4Q24, Pará showed a 5.7% growth in injected energy and Amapá a reduction of 0.8%. In Pará and Amapá, energy distributed in the quarter grew 3.1% and 12.2%, respectively. During the period, the energy injected by mini and microgeneration reached 7.4% in Pará and 5.1% in Amapá in relation to the total energy injected.

### Northeast Region – Maranhão, Piauí and Alagoas

The northeast region showed growth in injected energy of 5.6%, 4.6% and 5.9%, in the states of Maranhão, Piauí and Alagoas, respectively. Distributed energy grew by 5.1% (MA), 5.4% (PI) and 8.7% (AL). This quarter, energy injected by mini and microgeneration reached 7.6% in Maranhão, 14.3% in Piauí and 11.7% in Alagoas.

### Midwest Region – Goiás

In the state of Goiás, injected energy showed reduction of 5.0%, while distributed energy registered a negative variation of 0.5% between periods. The contraction effects presented this quarter reflect the comparative base of 4Q23, when heat waves increased injected and distributed energy by 17.9% and 17.0%, respectively. When comparing the injected and distributed values to 4Q22 levels, the growth stands at 12.0% and 16.4%, respectively. In the quarter, energy injected by mini and microgeneration reached 10.7%.

### South Region – Rio Grande do Sul

In Rio Grande do Sul, injected energy grew by 3.6% in the quarter, still reflecting signs of the state's recovery after the climate events that hit the state in the second quarter. The concession's distributed energy achieved growth of 6.8% and reflects the progress in loss reduction during the quarter. Energy injected by mini and microgeneration reached 5.3% this quarter.

### Losses on energy distribution:

DisCos	3Q23	4Q23	3Q24	4Q24	Regulatory 4Q24 LTM	Δ 4Q23	Δ 3Q24	Δ Regulatory	Regulatory 4Q24 Homologated
<b>Consolidated</b>	<b>18.6%</b>	<b>18.4%</b>	<b>17.9%</b>	<b>17.5%</b>	<b>18.3%</b>	<b>-0.9%</b>	<b>-0.3%</b>	<b>-0.8%</b>	<b>18.4%</b>
Equatorial Maranhão	17.7%	17.9%	17.8%	17.9%	17.4%	0.0%	0.1%	0.5%	17.5%
Equatorial Pará	27.6%	27.2%	27.8%	28.2%	28.4%	1.1%	0.5%	-0.1%	28.5%
Equatorial Piauí	18.0%	18.2%	17.6%	17.4%	19.6%	-0.8%	-0.2%	-2.2%	19.5%
Equatorial Alagoas	18.6%	18.5%	17.4%	16.9%	18.9%	-1.6%	-0.5%	-2.0%	17.8%
CEEE-D	13.4%	12.8%	12.9%	12.3%	11.3%	-0.6%	-0.6%	1.0%	11.4%
CEA <sup>1</sup>	41.5%	41.4%	35.6%	33.5%	33.6%	-7.9%	-2.1%	-0.1%	33.7%
Equatorial Goiás	12.3%	12.4%	11.0%	9.9%	12.4%	-2.5%	-1.0%	-2.4%	12.5%

<sup>1</sup>Regarding the tariff coverage for the purchase of energy from CEA it is worth highlighting that in addition to the usual value implicit in the level of regulatory losses, in REH 3,430, of December 10, 2024, Aneel approved the additional amount of R\$ 69,8 million, to be received in 12 installments, referring to the sole paragraph of art. 4º b of Law 12,111, of December 9, 2009. This complementary mechanism, provided for by law, is extinguished in the 2026 tariff process, and the associated amount of energy is gradually reduced by 25% each year.

It is important to mention that we are presenting the effective regulatory loss over the last 12 months in the central column to make comparisons of variations. The losses approved in the latest tariff processes, which are to be considered in the companies' current tariff cycle are shown in the last column on the right.

This quarter, **consolidated losses** reached 17.5%, a reduction of 0.9 p.p. compared to 4Q23, **0.8 p.p. below the consolidated regulatory level**.

We also highlight the reductions in loss levels compared to 4Q23 for **CEA** (-7.9 p.p.), **Equatorial Goiás** (-2.5 p.p.), **Equatorial Alagoas** (-1.5 p.p.), **Equatorial Piauí** (-0.8 p.p.) and **CEEE-D** (-0.6 p.p.).

It is important to highlight that, even disregarding the additional loss coverage received through CCC, CEA is already below the approved regulatory limit, which is valid until the 2026 tariff review, reinforcing the company's commitment to maintaining healthy levels of losses in the group.

With this year's performance in loss reduction, **Equatorial Goiás** establishes itself as the company furthest from the regulatory level, despite having the lowest loss rate within the group.

Currently, there are five distributors below the regulatory limit (Pará, Piauí, Alagoas, Goiás, and Amapá).

#### Operational Data- Renewables:

Operational Data	4Q23	4Q24	Δ%	Δ% Ex Curtailment
Net Energy Generated (GWh)*	1,225.0	1,560.2	27.4%	28.5%
Net Energy Generated (GWh)* - LTM	4,391.0	4,559.3	3.8%	19.3%
Adjusted Technical Availability <sup>1</sup> (12 months)**	95.7%	95.9%	0.2 p.p.	0.2 p.p.

\* Values measured at the center of gravity

\*\* The adjustment is applied to the indicator because the periods of unavailability that are subject to penalties from O&M contracts are considered as available periods

In 4Q24, net wind generation was 1,302.1 GWh, while solar generation in the period reached 258.1 GWh, a total of 1,560.2 GWh in the quarter, an increase of 27.4% compared to the same period of the previous year. The constrained-off in 4Q24 was 263.7 GWh (16.9% of generation), while the effect in 4Q23 was 194.7 GWh (15.9% of generation).

#### Operational Data – Sanitation:

4Q24 ended with approximately 95 thousand active savings in the water distribution service, of which 19 thousand savings are also covered by the sewage collection and treatment service.

Operational Data - Water	4Q23	3Q24	4Q24	Δ% vs 4Q23	Δ% vs 3Q24
Billed savings (thousand)	81.5	89.8	95.4	17.1%	6.3%
Billed Volume (thousand m <sup>3</sup> )	5,450.4	5,363.6	5,484.8	0.6%	2.3%
Coverage ratio (%)	42.0%	58.9%	63.5%	21.5 p.p.	4.6 p.p.
Distribution Losses Index (%)	58.5%	61.2%	63.2%	4.7 p.p.	2 p.p.
Operational Data - Sewage	4Q23	3Q24	4Q24	Δ% vs 4Q23	Δ% vs 3Q24
Billed savings (thousand)	9.7	18.1	18.9	93.9%	4.0%
Billed Volume (thousand m <sup>3</sup> )	638.7	981.5	1,013.7	58.7%	3.3%
Coverage ratio (%)	8.0%	13.8%	14.7%	6.7 p.p.	0.9 p.p.

The highlights of the quarter are the increases in billed savings, both for water and sewage, in addition to the increase in the volume billed for water and sewage compared to 3Q24. These results reflect the continued prioritization of investments in generating revenue, combating losses and strengthening customer prospecting actions.

São Luís, february 06, 2025.

**Leonardo da Silva Lucas Tavares de Lima**

Vice President of Finance, Investor Relations, New Business and M&A