

# 3Q24

NOVEMBER 14, 2024

**EQTL**  
B3 LISTED NM  
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# Disclaimer

This presentation may contain forward-looking statements, which are subject to risks and uncertainties, as they were based on the expectations of the Company's management and on available information. These prospects include statements concerning the Company's current intentions or expectations for our clients. Forward-looking statements refer to future events which may or may not occur. Our future financial situation, operating results, market share and competitive positioning may differ substantially from those expressed or suggested by said forward-looking statements. Many factors and values that can establish these results are Outside Company's control or expectation. The reader/investor is prevented not to completely rely on the information above.

The words "believe", "can", "predict", "estimate", "continue", "anticipate", "intend", "forecast" and similar words, are intended to identify estimates. Such estimates refer only to the date in which they were expressed, therefore the Company has no obligation to update said statements.

The consolidated operational data represents 100% of the results of its controllers.

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## Operating and Financial Highlights

### Highlights of the period



**Approval of capital increase via private subscription**  
R\$ 2.5 billion



**Prepayment of SABESP Funding Commercial Note**  
R\$ 2.5 billion



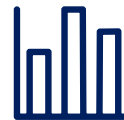
**Issuance of incentivized debentures carried out in October**  
R\$ 2.07 billion



**Distributed Energy**  
+6.7% vs 3Q23



**Consolidated losses below regulatory limit and**



**Adjusted EBITDA**  
R\$ 2.9 billion (+16%)



**Adjusted Net Income**  
R\$ 790 million (+25.4%)



**Cash and Other cash items**  
R\$ 10.8 billion, (cash/short-term debt of 2.0x)



**Leverage**  
Net Debt/EBITDA 3.2x



**Consolidated Investment**  
R\$ 2.4 billion



**CONSOLIDATED  
ECONOMIC AND FINANCIAL  
PERFORMANCE**

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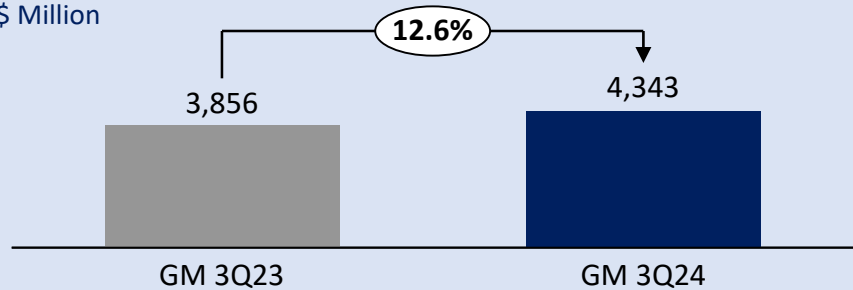
# Economic and Financial Performance

|                                |      |       |
|--------------------------------|------|-------|
| Inflation Indexes<br>12 months | IPCA | 4.42% |
|                                | IGPM | 4.53% |

## Results

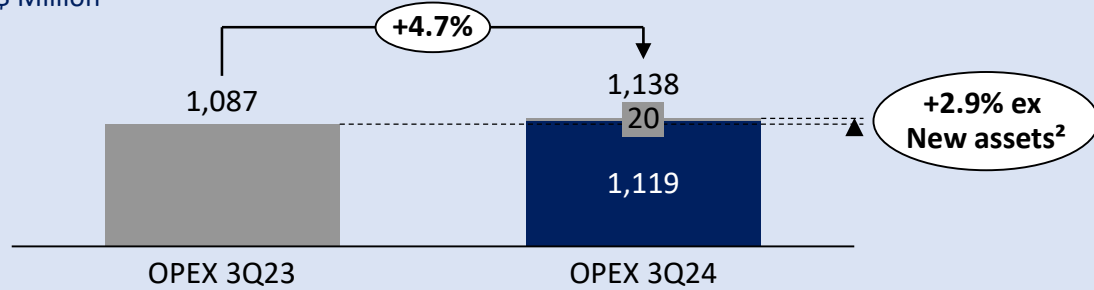
### Adjusted Gross Margin

R\$ Million



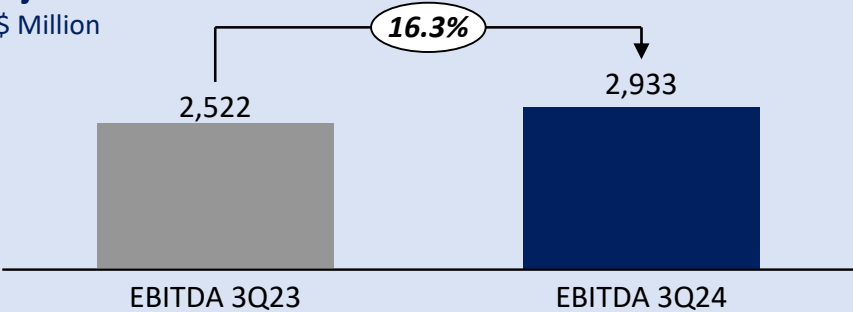
### Adjusted OPEX

R\$ Million



### Adjusted EBITDA

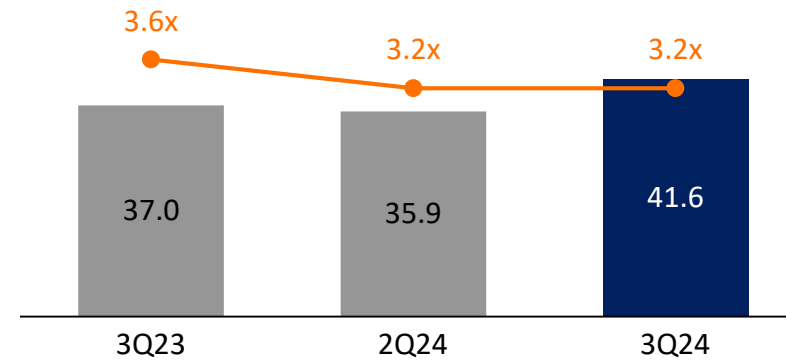
R\$ Million



## Net Debt and Investments

### Net Debt and Covenants

R\$ Billion



### Term and Average Cost

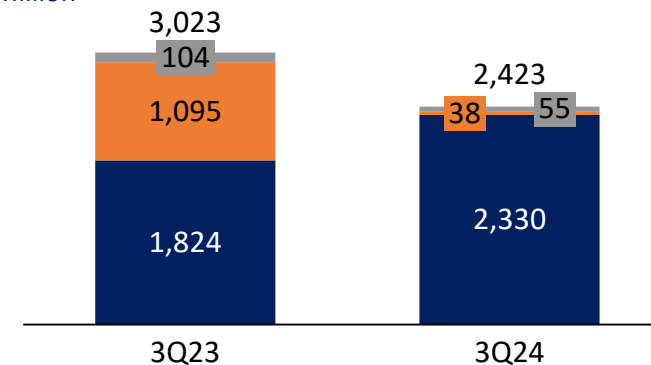
5.1 Years /  
11.20% p.a.

Cash /Short  
Term obligations

2.0x

### Investments

R\$ Million



- Others<sup>1</sup>
- Renewables
- Distribution

1- Others: considers Sanitation, Transmission and Others

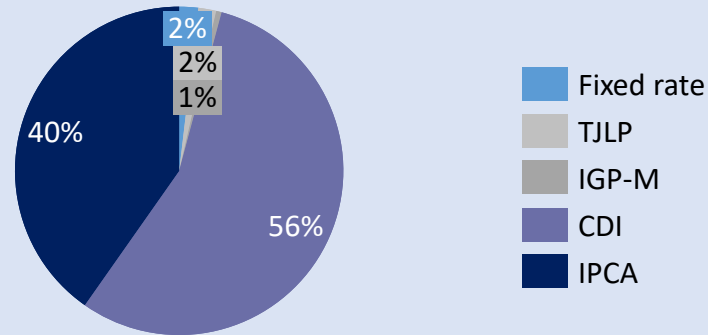
2- Beginning of operations of Ribeiro Gonçalves and Barreiras solar parks



# Covenants and Leverage

## Debt Profile

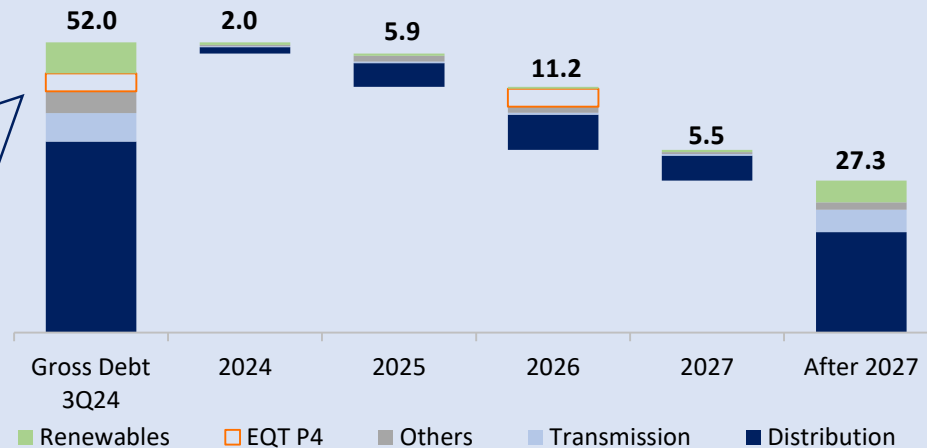
%



## Amortization Schedule pro-form<sup>1</sup>

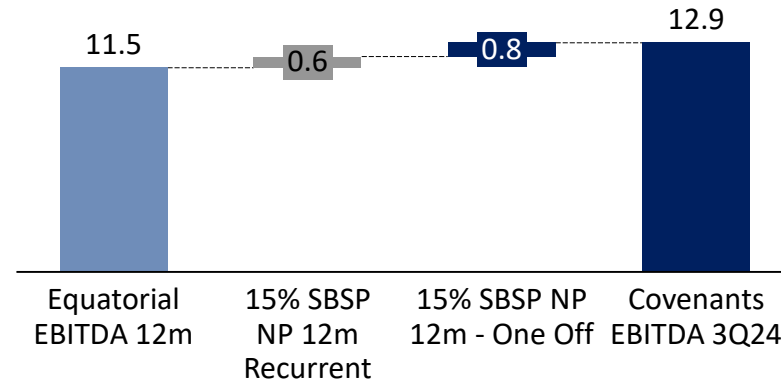
R\$ billion

Remaining balance from the acquisition of Sabesp, in the amount of R\$3.2 billion, due in 2026



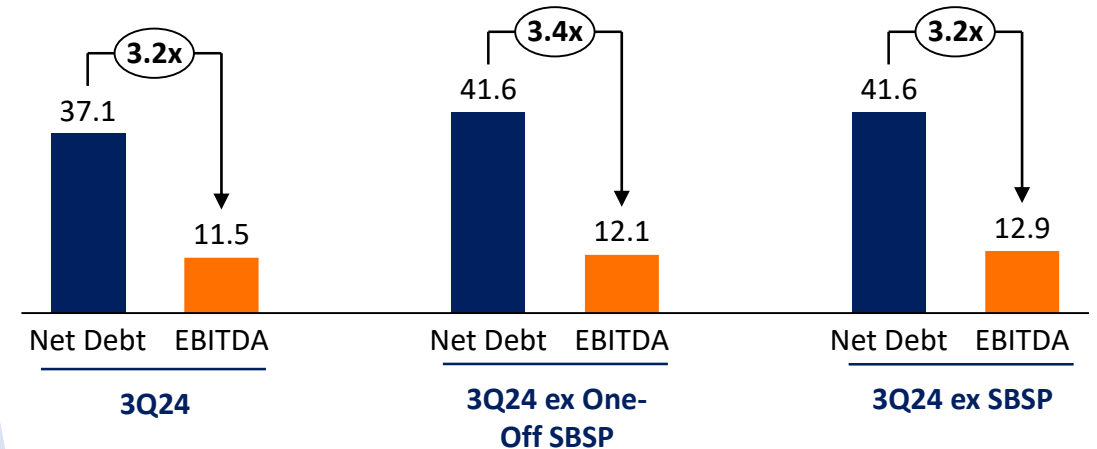
## Build up EBITDA Covenants

R\$ billion



**3Q24 SABESP**  
Net Profit impacted by the creation of a financial asset that was transferred to income

## Covenants Overview, ex-Sabesp



<sup>1</sup> Pro-form considers R\$2.4 billion amortized in 3Q24 and R\$100 million in 4Q24



# DISTRIBUTION

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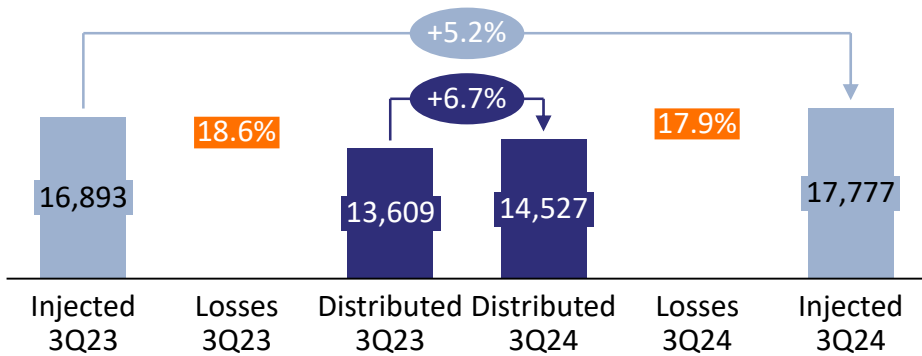


# Distribution - Main Indicators

|                                |      |       |
|--------------------------------|------|-------|
| Inflation Indexes<br>12 months | IPCA | 4.42% |
|                                | IGPM | 4.53% |

## Injected and Distributed Evolution

Consolidated (GWh)



## PDA and Collection Index

(Quarter)

|                  | 3Q23  | 3Q24  |
|------------------|-------|-------|
| Collection Index | 98.4% | 99.6% |
| PDA              | 1.17% | 1.36% |

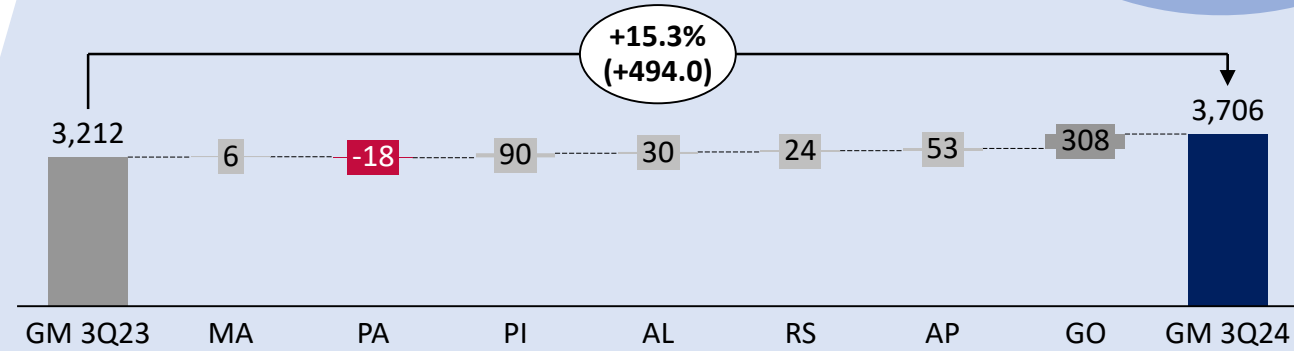
## DEC

(12m vs Regulatory)

|                  | 3Q23 | 3Q24 |
|------------------|------|------|
| Discos complying | 2    | 3    |

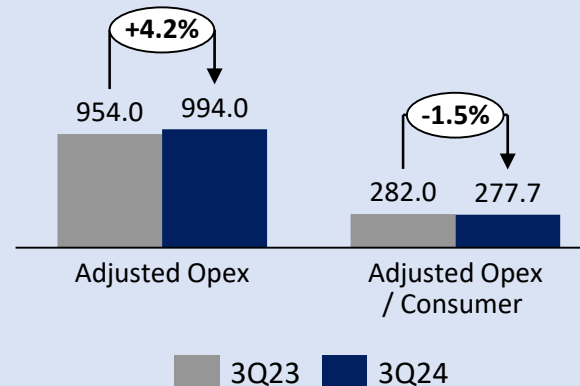
## Adjusted Gross Margin

(R\$ Million)



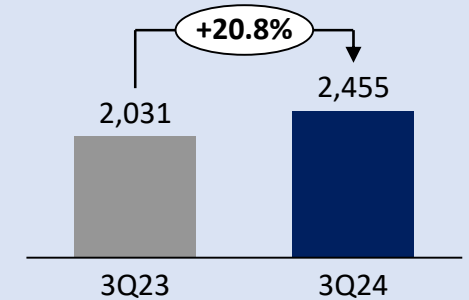
## Adjusted OPEX and Adjusted OPEX/Consumer

(Adj Opex – R\$ million quarter I  
Adj Opex. / Consumer 12m - R\$)

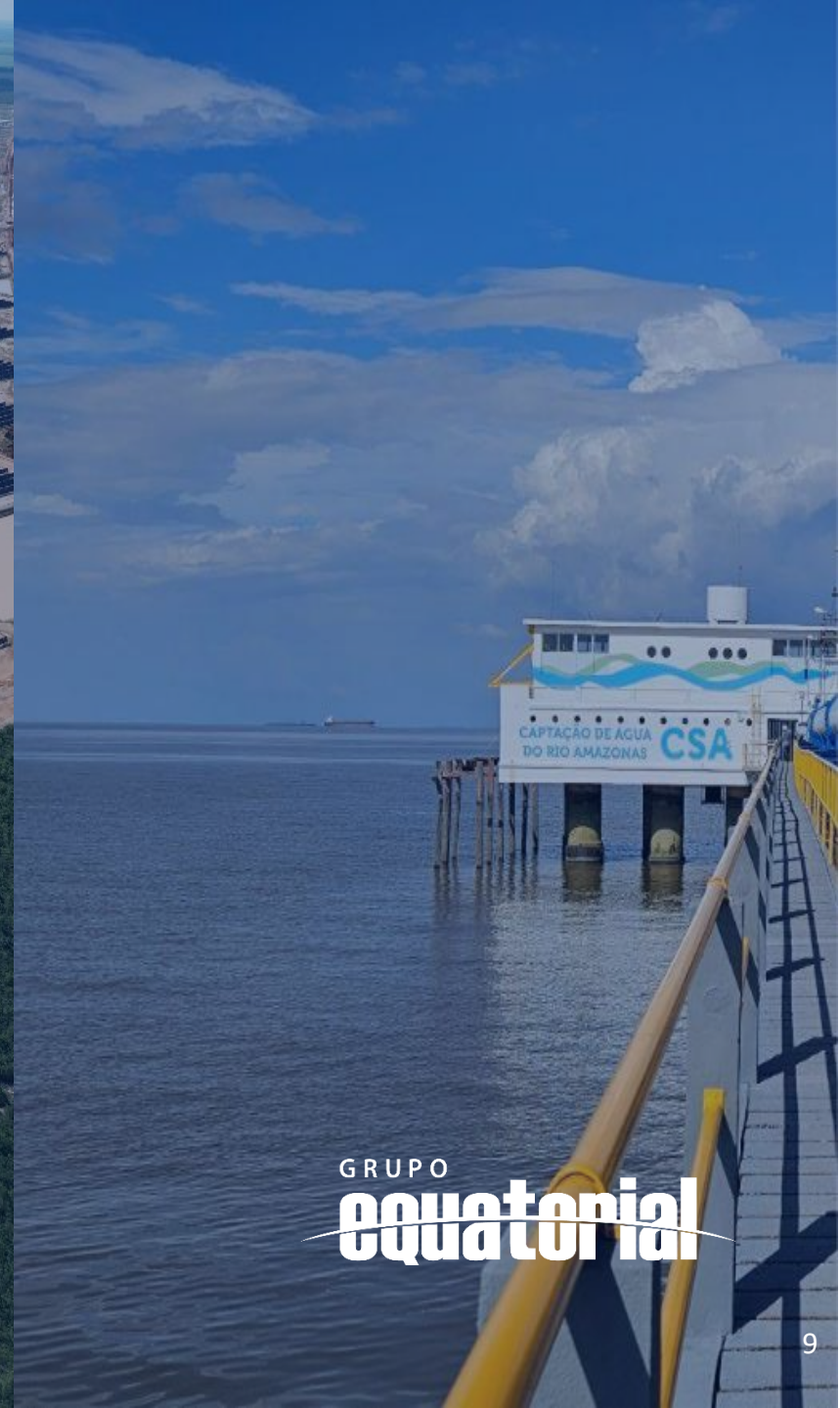


## Adjusted EBITDA

(R\$ million)







# OTHER SEGMENTS



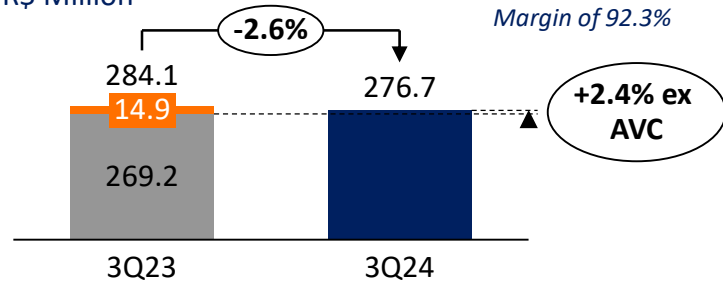
# Other Segments



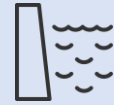
## Transmission<sup>1</sup>

### Adjusted Regulatory EBITDA

R\$ Million



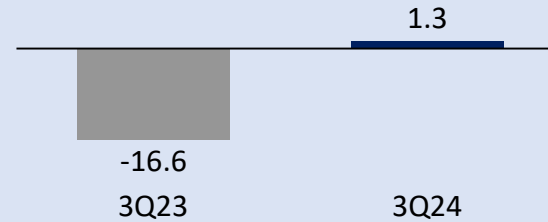
- Regulatory EBITDA decline explained by the following factors:
  - Reversal of supplementary AVC (credit revenues) values



## Sanitation

### EBITDA

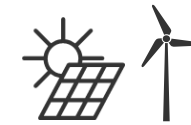
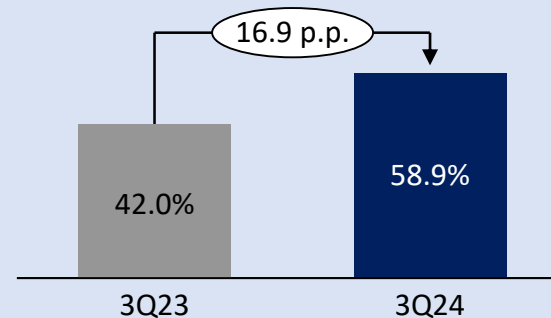
R\$ Million



- Highlight** for the 8.7% increase in the number of sewage billed consumers vs. 3Q23, totaling 89.8 thousand

### Water Coverage Index

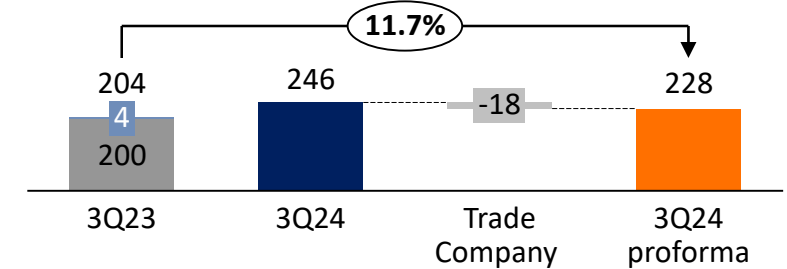
%



## Renewables

### Adjusted EBITDA

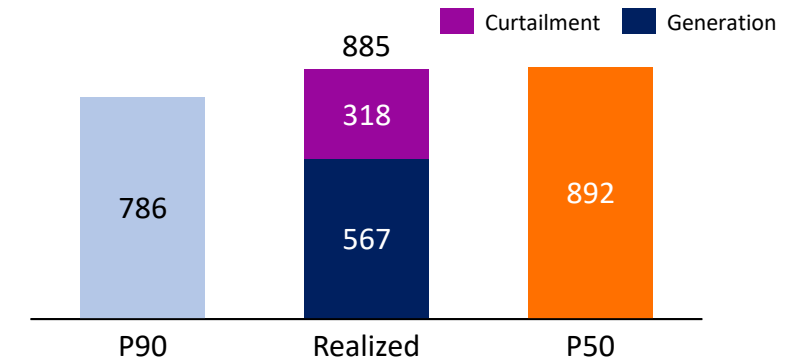
R\$ Million



- Highlight** for the increase in Echoenergia's gross profit by 19.6% vs. 3Q23, totaling R\$335.6 million

### Generation of the quarter

MWm



1- Proforma only considers SPEs 01 to 08 and the transmission sub-holding for the result.





# FINAL CONSIDERATIONS

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# Future Perspectives



**CAPEX acceleration plan**  
Quality, Growth and losses



**Opex discipline**



**Focus on collection**



**Leverage Management and Asset Recycling**



**Funding optimization**

Refinancing of Goiás and Sabesp, capex financing and debt structure optimization



**Evaluation of new opportunities**



**Decision making – concession renewable**





# Q&A





Thank you!

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