

# 1Q24

May 16, 2024

**EQTL**  
B3 LISTED NM

GRUPO  
**equatorial**  
ENERGIA

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This presentation may contain forward-looking statements, which are subject to risks and uncertainties, as they were based on the expectations of the Company's management and on available information. These prospects include statements concerning the Company's current intentions or expectations for our clients. Forward-looking statements refer to future events which may or may not occur. Our future financial situation, operating results, market share and competitive positioning may differ substantially from those expressed or suggested by said forward-looking statements. Many factors and values that can establish these results are Outside Company's control or expectation. The reader/investor is prevented not to completely rely on the information above.

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The consolidated operational data represents 100% of the results of its controllers.

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# Rio Grande do Sul

## Overview

- Greatest climate catastrophe ever seen in the region;
- CEEE Equatorial has a record of 122 thousand interrupted customers (108 thousand are disconnected for security reasons);



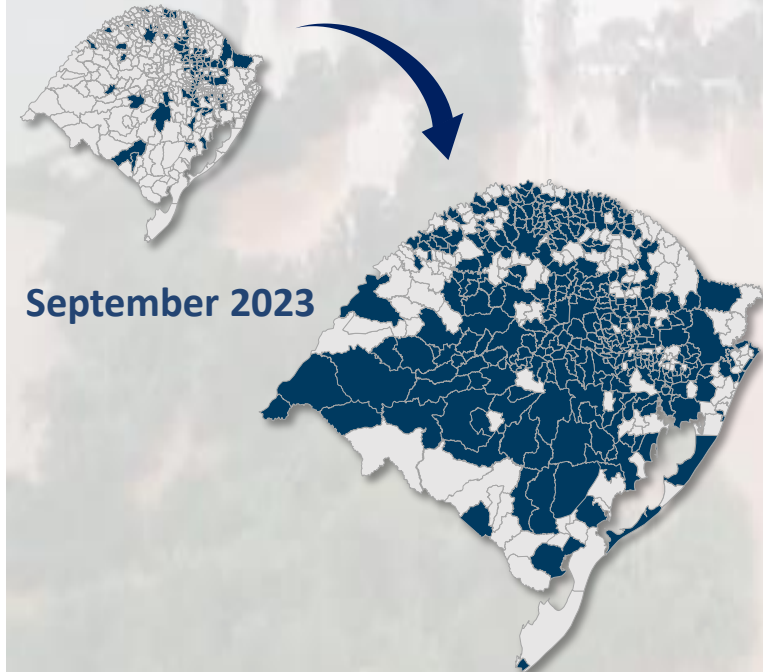
## Main Actions Accomplished



### Operational Initiatives

- Temporary suspension of collection and cutting actions
- Mobilization of own and contracted teams for emergency assistance
- Donation of R\$ 1.1 Mn in basic utensils for the homeless
- Assistance for affected employees with specific programs
- Shipping of two mobile substations
- Collaboration with other companies in the sector to reestablish the operation

### Counties affected



April - May 2024

# Highlights

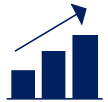


## Distributed Energy

+11.2% vs 1Q23, growth above 10% in 6 of 7 discos



**Consolidated losses below the regulatory limit for the second consecutive quarter.**



## Adjusted EBITDA

R\$ 2.5 billion (+11%)



## Consolidated Investments

R\$ 1.7 billion (reduction of R\$ 0.8 billion vs 1Q23)



## Covenants

Net.Debt/EBITDA 3.3x



## DEC reduction in the 12-month cumulative view

Highlight in reductions of 10.5h and 6.6h in Amapá and Maranhão (vs 1Q23)



**Equatorial Alagoas Tariff Review concluded in May**



## Energization Ribeiro Gonçalves solar plant

COD scheduled for May/24





**CONSOLIDATED  
ECONOMIC AND FINANCIAL  
PERFORMANCE**

# Economic and Financial Performance

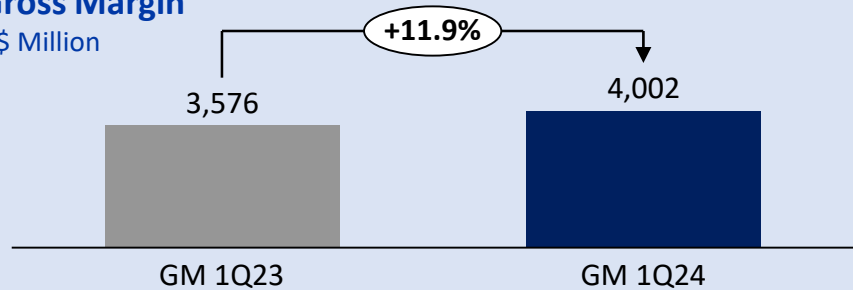
Inflation Indexes 12 months	IPCA	3.96%
	IGPM	-4.26%



## Results

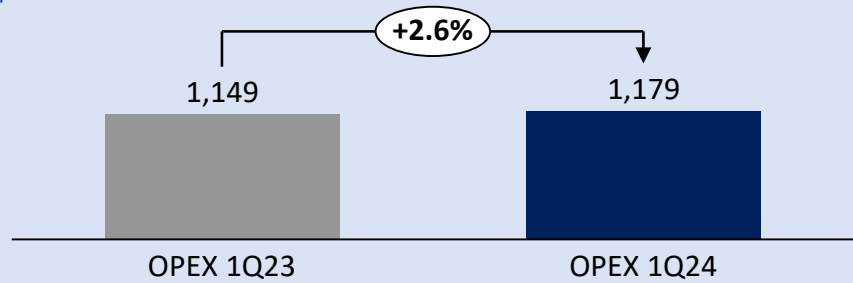
### Gross Margin

R\$ Million



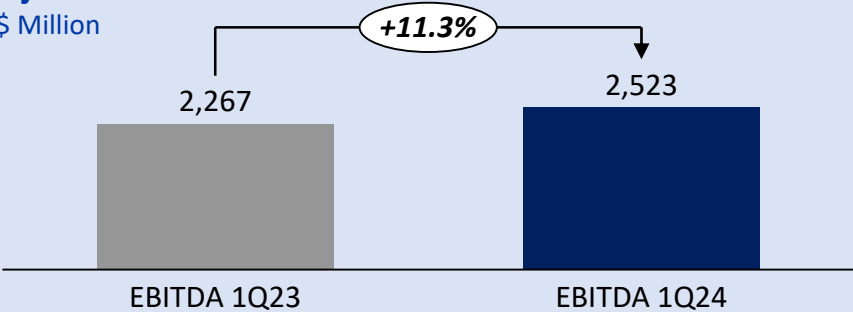
### Adjusted Opex

R\$ Million



### Adjusted EBITDA

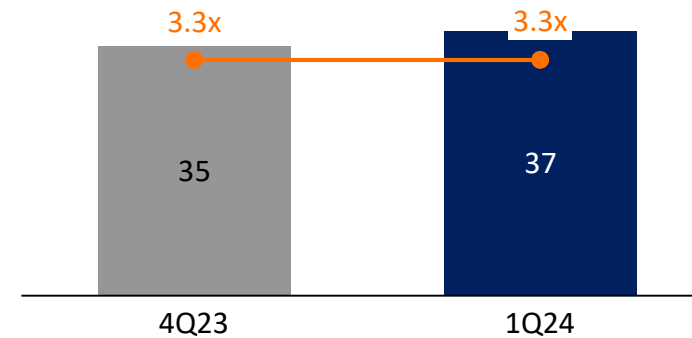
R\$ Million



## Net Debt and Investments

### Net Debt and Covenants

R\$ Billions



### Term and Average Cost

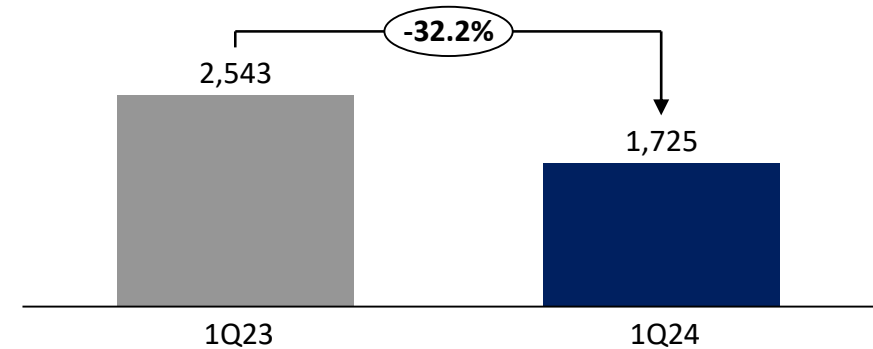
5.1 Years /  
11.8% p.a.

### Cash coverage/Short-Term obligations

1.7x

### Investments

R\$ Million



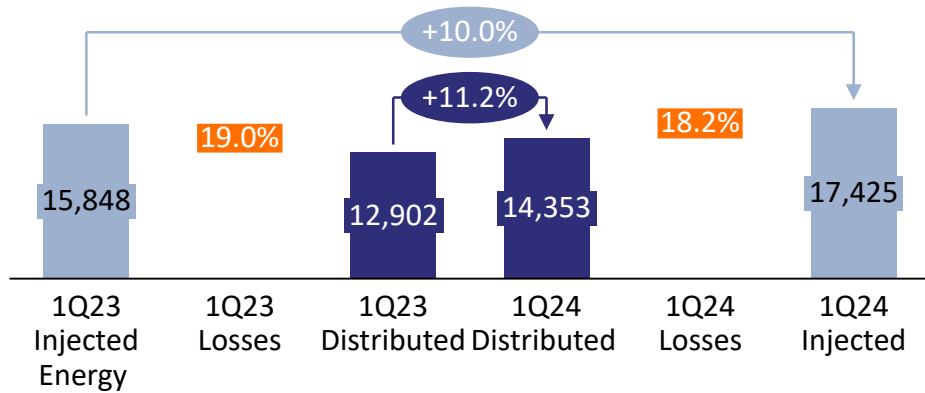
# DISTRIBUTION

# Distribution – Main Indicators

Inflation Indexes 12 months	IPCA	3.96%
	IGPM	-4.26%

## Injected and Distributed Evolution

Consolidated (GWh)

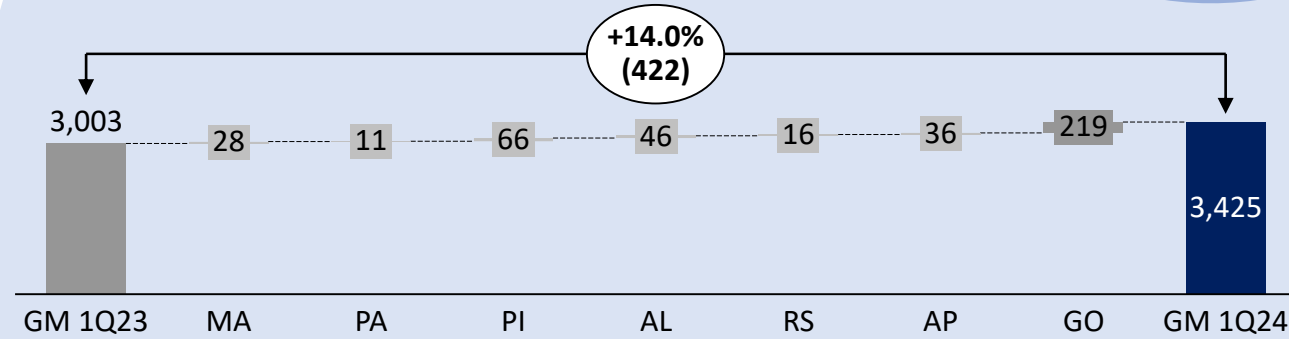


## PDA and Collection Index

	1Q23	1Q24
Collection Index (Quarter)	98.0%	96.6%
PDA Adj.	0.8%	1.7%

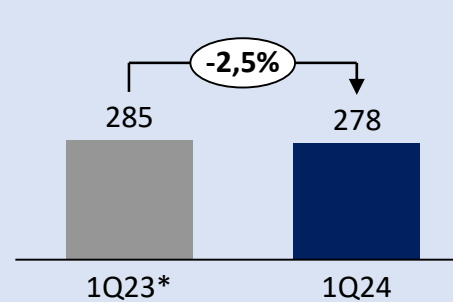
## Gross Margin

(R\$ Million)



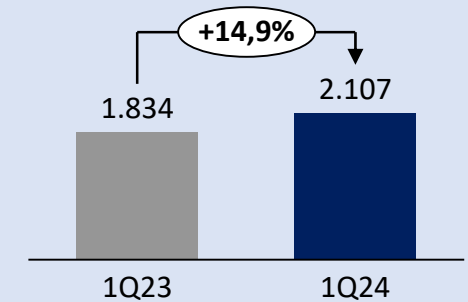
## Adjusted PMSO/Consumer

(12 months R\$)



## Adjusted EBITDA

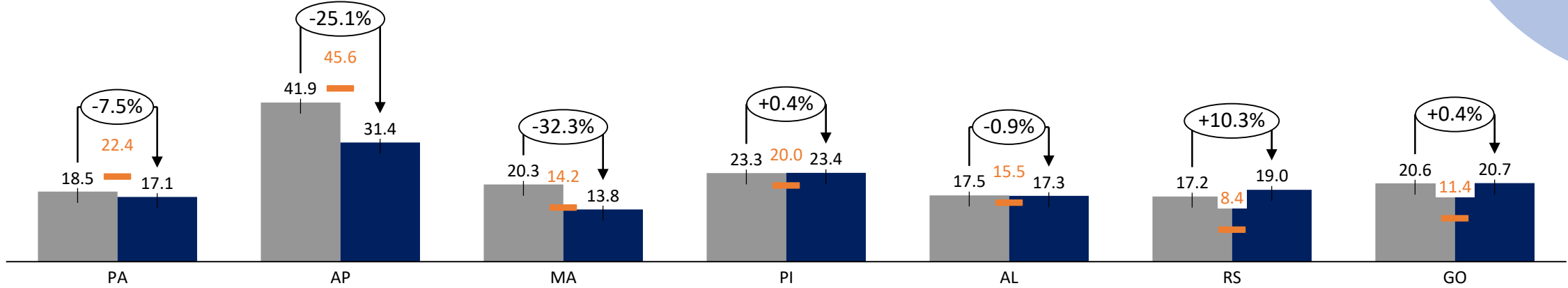
(R\$ Million)



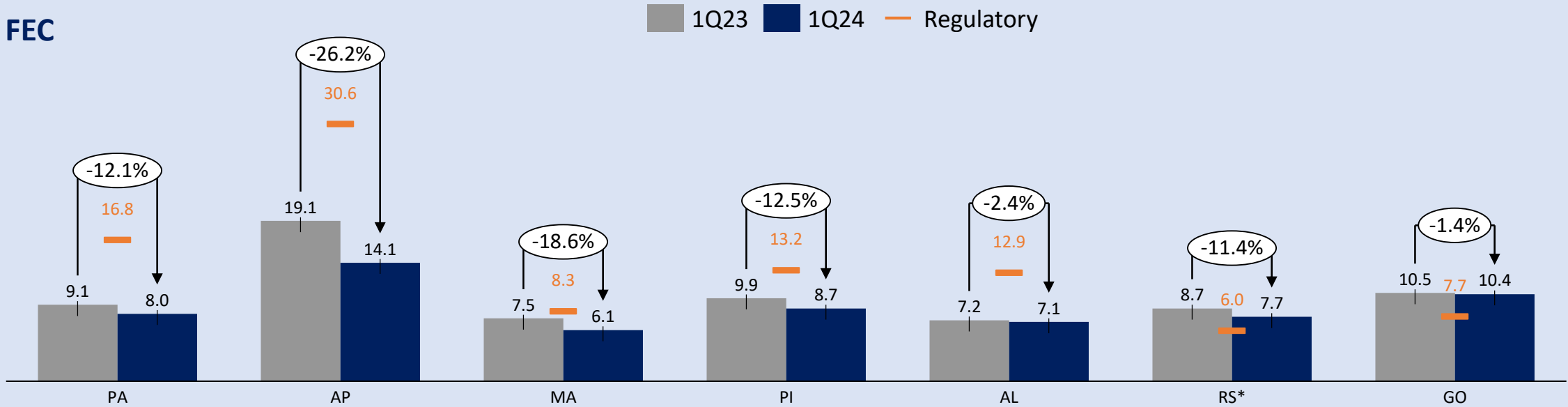


# Quality – DEC and FEC (12 months)

## DEC



## FEC



\* According to the 5th amendment to the CEEE-D concession contract, the DEC and FEC limits for the year 2024 are 15.63h and 10.72h



# OTHER SEGMENTS

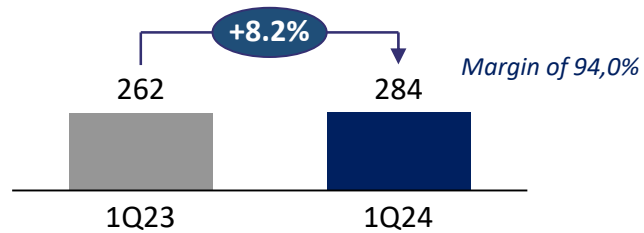
# Other Segments



Transmisson<sup>1</sup>

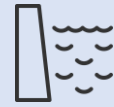
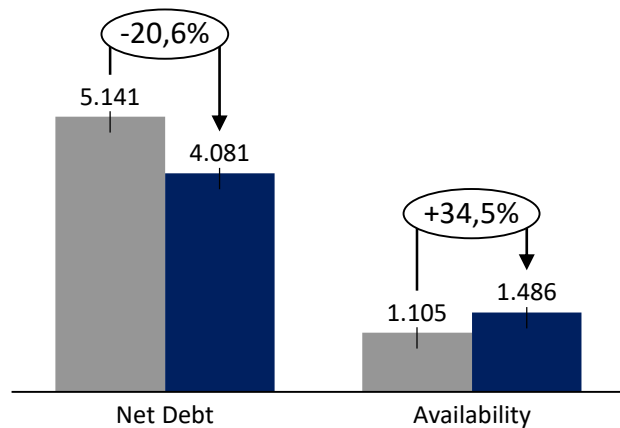
## Regulatory EBITDA

R\$ Million



## Debt

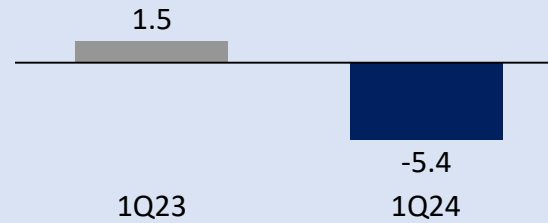
R\$ Million



Sanitation

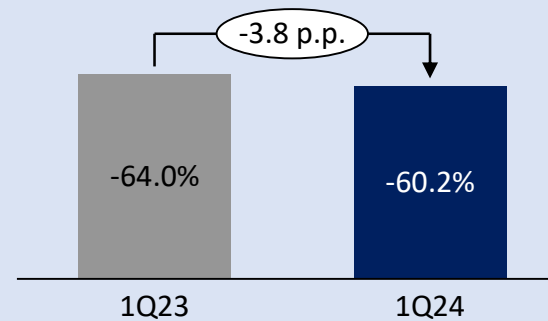
## EBITDA

R\$ Million



## Losses

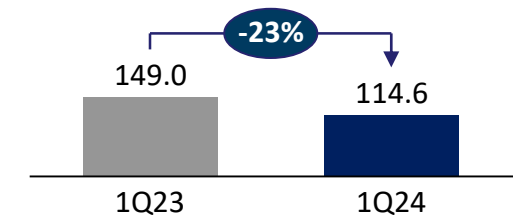
%



Renewables

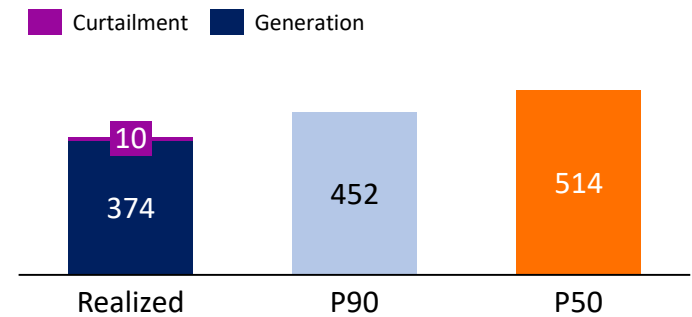
## Adjusted EBITDA

R\$ Million



## Quarter Generation

MWm



1- Proforma only considers SPEs 01 to 08 and the transmission sub holding for the result.

# Ribeiro Gonçalves Energization

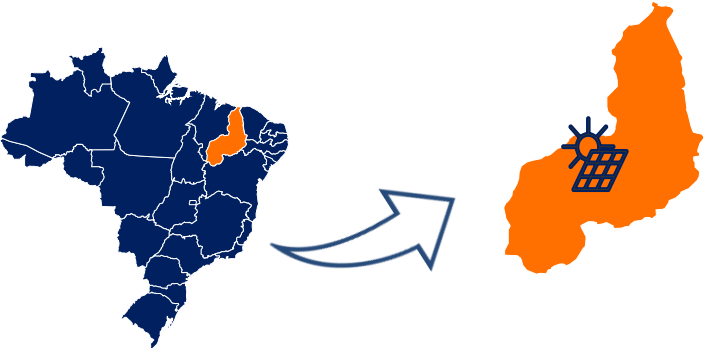
## Company's first solar plant energized



Photovoltaic panels  
**461,376**

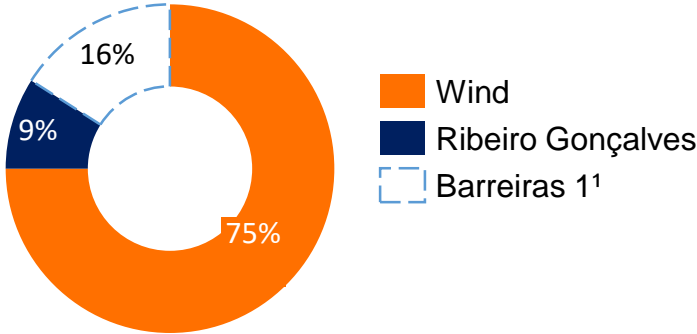
Power  
**283.74 MWp**

### Location - Piauí



## Consolidated Numbers - Echoenergia

### Portfolio Diversification – Assured Energy



### Installed Capacity (Echoenergia)

**1.2 GW**  
Of wind plants  
**573 MW**  
Of solar energy<sup>2</sup>






1- Barreiras 1 is not operational yet  
2 - Considers Barreiras I and Ribeiro Gonçalves.



# FINAL CONSIDERATIONS

# 2024 Perspectives



-  **Special attention to Rio Grande do Sul**
-  **Progress in the Goiás turnaround**
-  **Advances in operation quality and revenue cycle**
-  **Leverage management and assessment of new opportunities**
-  **Completion of Barreiras I construction**



# Together for Rio Grande do Sul

In partnership with the RS Government Campaign, S.O.S Rio Grande do Sul, we share the data to make donations and help the population of the State

We invite you to join this chain of good, in support of families in the cities of Rio Grande do Sul that have declared a state of emergency, due to heavy rains.

Doing good is also the energy that moves the world

Help by donating any amount!



Pix Key (CNPJ): 92.958.800/0001-38  
Institution: Banrisul





Thank you!

**IR Team**

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