



2024

August 15, 2024

EQTL
B3 LISTED NM
GRUPO
equatorial
ENERGIA

Disclaimer

This presentation may contain forward-looking statements, which are subject to risks and uncertainties, as they were based on the expectations of the Company's management and on available information. These prospects include statements concerning the Company's current intentions or expectations for our clients. Forward-looking statements refer to future events which may or may not occur. Our future financial situation, operating results, market share and competitive positioning may differ substantially from those expressed or suggested by said forward-looking statements. Many factors and values that can establish these results are Outside Company's control or expectation. The reader/investor is prevented not to completely rely on the information above.

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The consolidated operational data represents 100% of the results of its controllers.

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Highlights of the period

Equatorial establishes itself as a Reference Investor in the privatization process of SABESP

Funding for SABESP acquisition
R\$ 5.6 billion issued

Signing of the SPE 7 Purchase and Sale Agreement

Capital Increase: R\$ 516 million concluded on 18th, July

New Capital Increase approved with a limit of up to R\$ 2.5 billion on August, 13th

Start of commercial operation of Echoenergia's solar projects
Ribeiro Gonçalves – May/24 and Barreiras 1 – July/24

Equatorial leads the Institutional Investor ranking
Named the “Most Honored Company” in the Utilities sector

Operating and Financial Highlights



Adjusted EBITDA
R\$ 2.4 billion (+11%)



Consolidated Investment
R\$ 2.1 billion



Leverage
Net Debt/EBITDA 3.2x



Availability
R\$ 12.6 billion (cash/short-term debt of 2.2x)



Distributed Energy
+8.0% vs 2Q23, with growth above 10% in 4 out of 7 discos



Consolidated losses below the regulatory limit
for the third consecutive quarter

A nighttime photograph of a cityscape featuring a prominent bridge over a body of water. The city lights are reflected in the water, and the bridge is illuminated. The scene is framed by dark blue circular overlays.

CONSOLIDATED ECONOMIC AND FINANCIAL PERFORMANCE

Economic and Financial Performance

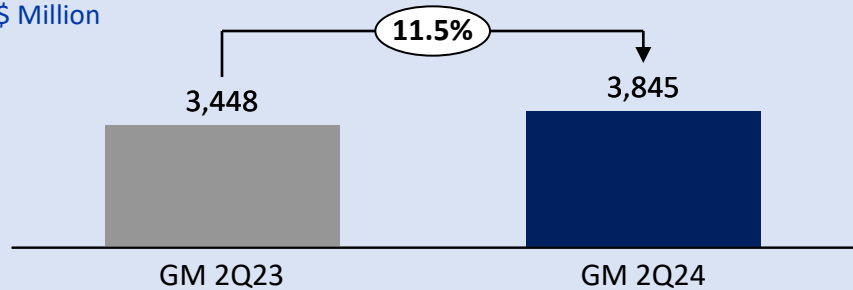
Inflation Indexes 12 months	IPCA	4.23%
	IGPM	2.45%



Results

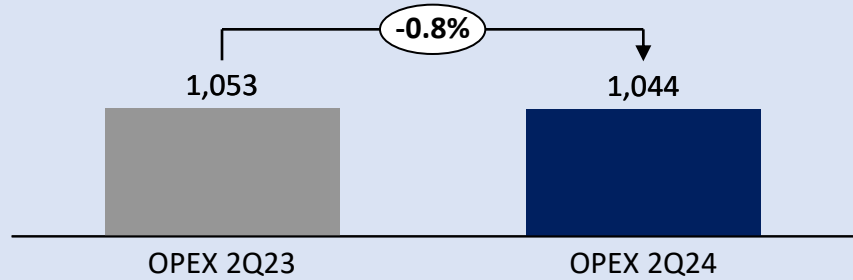
Adjusted Gross Margin

R\$ Million



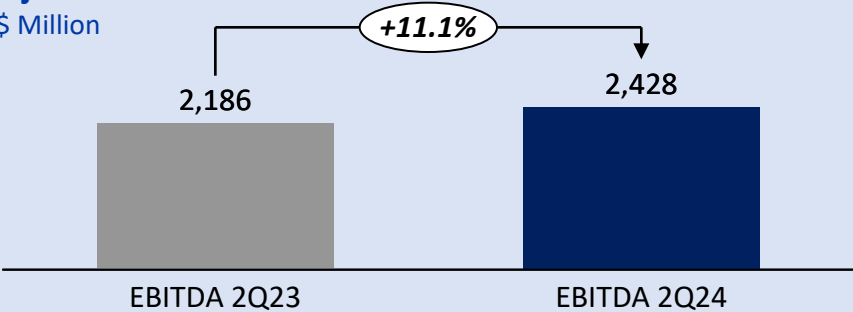
Adjusted OPEX

R\$ Million



Adjusted EBITDA

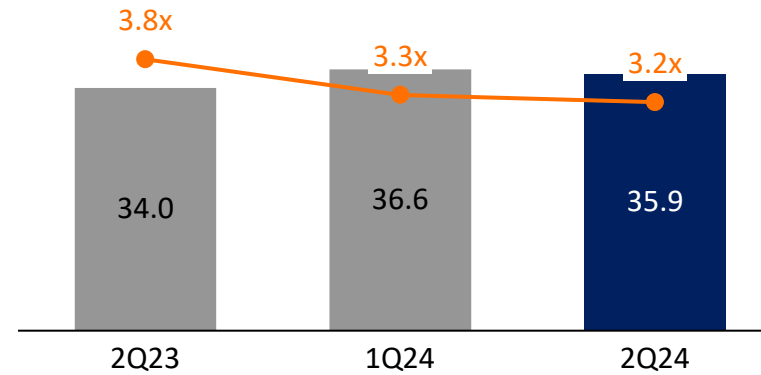
R\$ Million



Net Debt and Investments

Net Debt and Covenants

R\$ Billion



Term and Average Cost

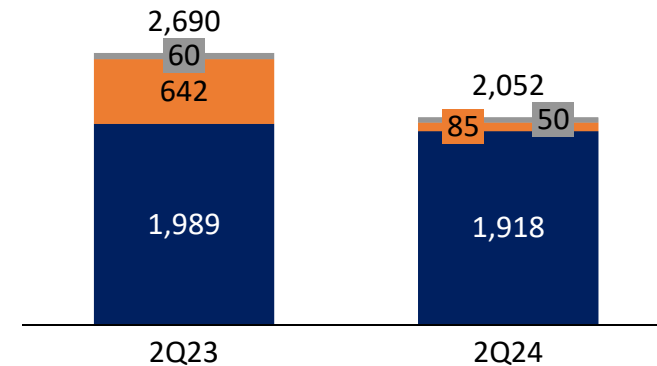
5.4 Years/
11.36% p.a.

Cash coverage/Short Term obligations

2.2x

Investments

R\$ Million



- Others
- Renewables
- Distribution

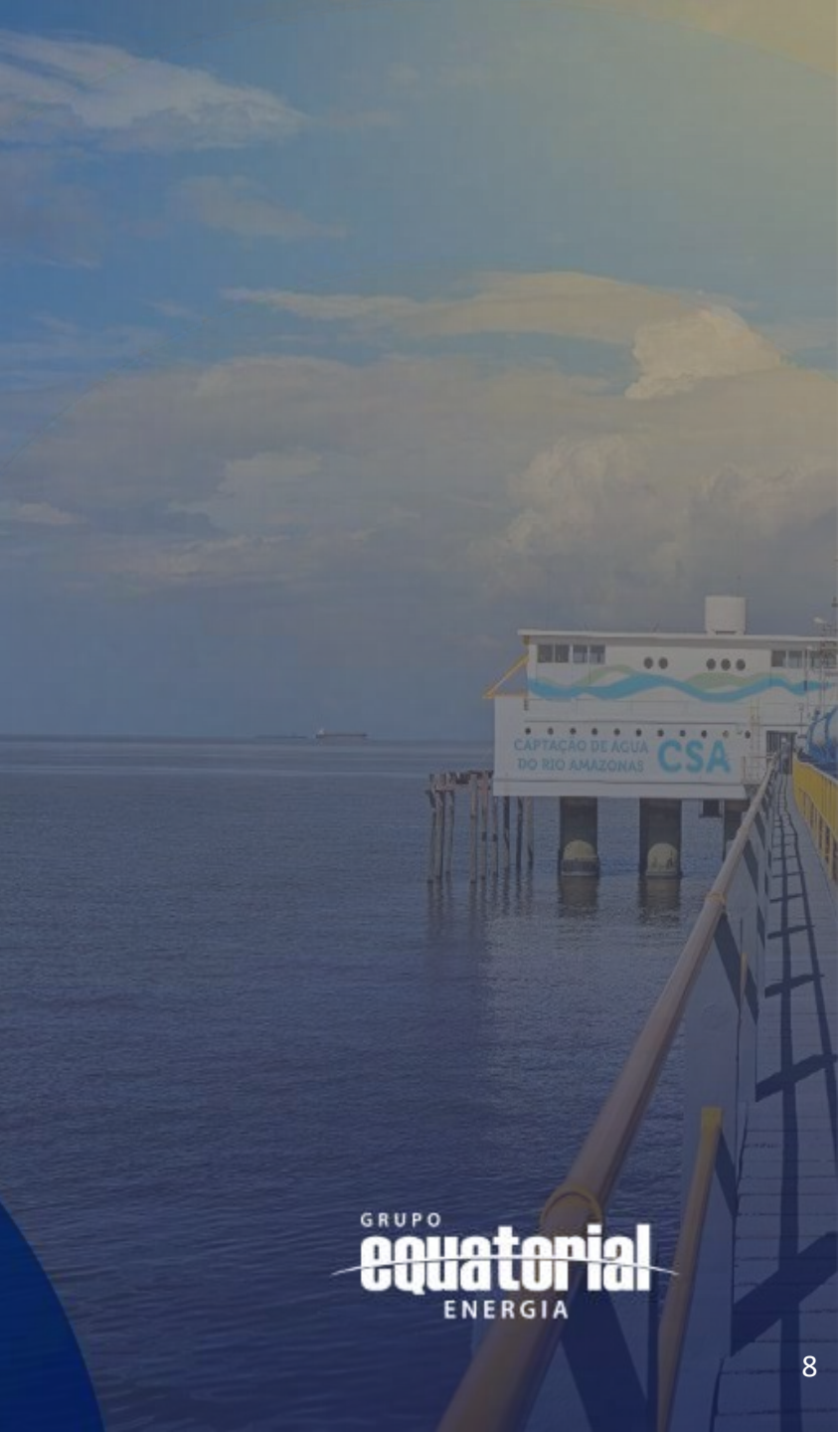
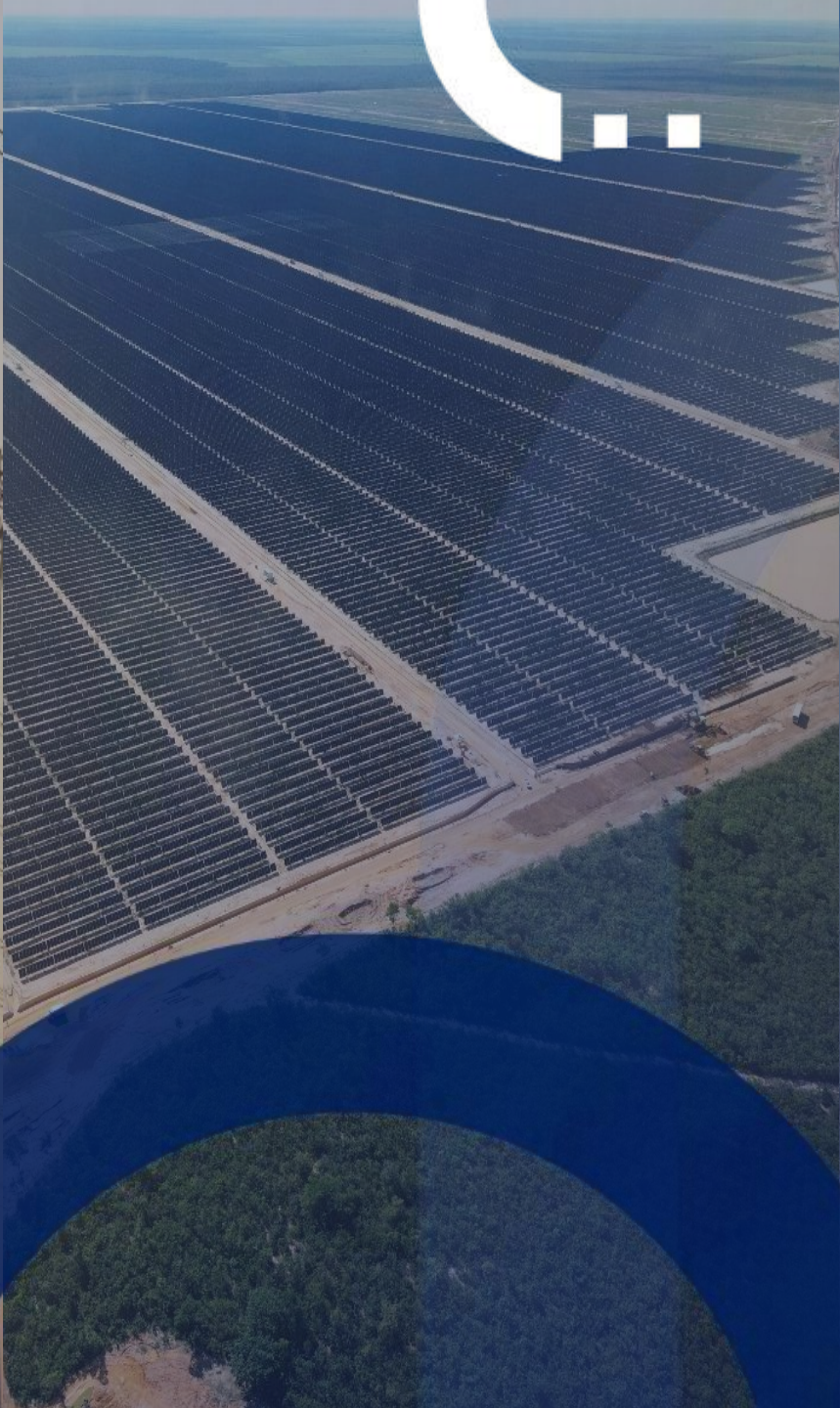
1- Others: considers Sanitation, Transmission and Others



DISTRIBUTION



OTHER SEGMENTS



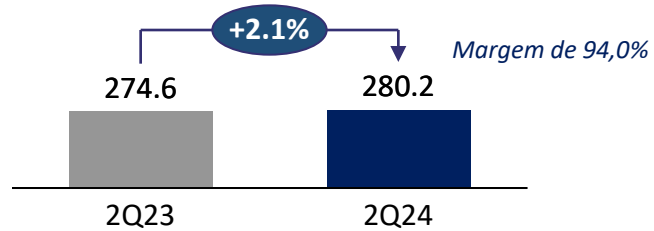
Other Segments



Transmission¹

Regulatory EBITDA

R\$ Million



- **Highlight** of the **4.0% RAP adjustment** for the **24/25 cycle**

Sale of SPE7

- Effect in 2Q24 of the **deconsolidation of R\$ 413 million in debt**

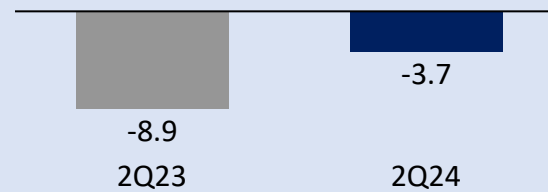
¹ - Pro forma considers only SPEs 01 to 08 and the transmission sub-holding for the result.



Sanitation

EBITDA

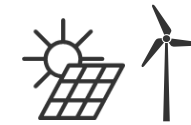
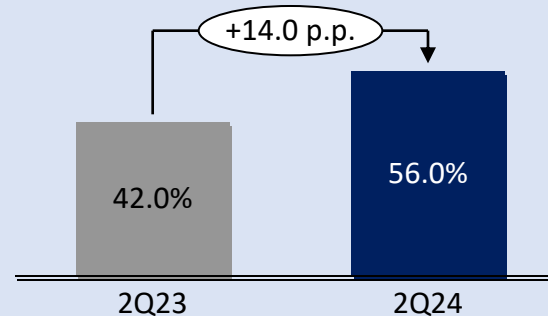
R\$ Million



- **Highlight** on the increase in the number of billed units by +3.1% and 1.9% when compared to 2Q23 and 1Q24, respectively.

Water Coverage Ratio

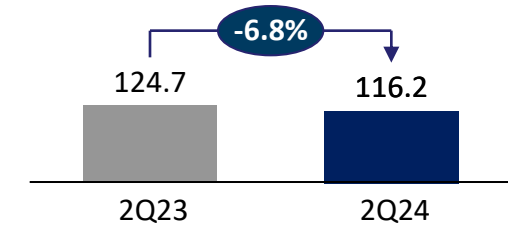
%



Renewables

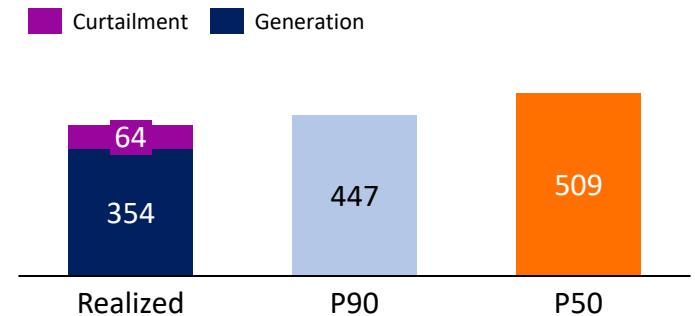
Adjusted EBITDA

R\$ Million



Quarterly Power Generation

MWm

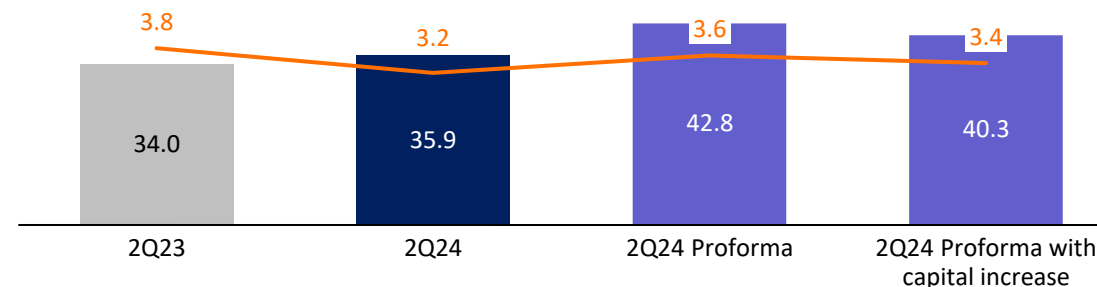


Key Highlights Following Privatization

- ✓ **Shareholding Structure**
 - Equatorial now holds 15% of the company's share capital.
- ✓ **Governance Structure**
 - The Board of Directors (BoD) consists of 9 members, with 3 members appointed by Equatorial (including the Chairman) and 3 independent members.
 - CEO Appointment
- ✓ **Regulatory Model**
 - A new regulatory model, similar to the energy sector.
 - Annual Investment Recognition until 2034
- ✓ **New opportunities**
 - Sabesp – a significant platform for consolidation in the sector

Pro forma Covenants

Net Debt / EBITDA



R\$ Billions	EQTL 2Q24	SBSP Payment	12m equiv.	Proforma	Capital Raise	Capital Raise Proforma
Net Debt	35.9	+6.9	N/A	42.8	-2.5	42.8
EBITDA	11.1	N/A	+0.6	11.7	N/A	11.7
Covenants	3.2	N/A	N/A	3.6	N/A	3.4



Background and Next Steps



JUN/24

Equatorial is confirmed as the Lead Investor in Sabesp's Offering



JUL/24

Signing of the 'Investment Agreement' with the State of São Paulo



JUL/24

Settlement of the Offering



AUG/24

Approval from the Administrative Council for Economic Defense (CADE)



AUG/24

Call for Extraordinary General Meeting (EGM) – Election of the Board and Management



FINAL CONSIDERATIONS

Equatorial leads the ranking of utilities in Latin America

1st place in the ranking of Latin American utilities companies in all 8 categories of the Institutional Investor survey

Overall Ranking – Latin America *Utilities* Sector:



- ✓ **Best CEO:** 1st Place - Augusto Miranda
- ✓ **Best CFO:** 1st Place - Leonardo Lucas
- ✓ **Best Investors Relations Professional:** 1st Place - Tatiana Vasques
- ✓ **Best Board of Directors** - 1st Place
- ✓ **Best Investors Relations Program-** 1st Place
- ✓ **Best ESG** - 1st Place
- ✓ **Best Investors Relations Team** - 1st Place
- ✓ **Best Meeting with Financial Analysts (Investor Day)** - 1st Place

INSTITUTIONAL INVESTOR

2024 LATIN AMERICA EXECUTIVE TEAM

MOST HONORED COMPANY

EQUATORIAL ENERGIA

Title of “**Most Honored Company**” in the Utilities Sector

To better serve you, we have created our new IR website. To access it, click on the icon next to it



Perspectivas 2024



Operational **recovery** in Rio Grande do Sul



Progress in the **turnaround** of Goiás



Implementation of Governance at Sabesp



Maintaining **operational cost discipline**



Leverage management and evaluation of new opportunities



Q&A



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Thank you!

IR Team

ri@equatorialenergia.com.br