

EQUATORIAL S.A.

Publicly Held Company

Corporate Taxpayer ID (CNPJ) No 03.220.438/0001-73

NOTICE TO THE MARKET

Operational Release 1Q25

EQUATORIAL S.A. ("Company") (B3: EQTL3; USOTC: EQUQY) presents to its shareholders and the market the previous and unaudited operational information of the distribution, generation and sanitation segments for 1Q25 (first quarter of 2025):

Operational Data - Distribution:

		1Q24								1Q25							
Measurement		MA	PA	PI	AL	RS	AP	GO	Total	MA	PA	PI	AL	RS	AP	GO	Total
SIN Injected Energy	GWh	2,316	3,471	1,211	1,463	2,834	468	4,476	16,239	2,259	3,366	1,157	1,375	3,037	418	4,370	15,982
Isolated Systems	GWh	0	62	-	-	-	13	-	75	0	69	-	-	-	13	-	83
Distributed Generation Injected Ene	GWh	140	197	146	112	121	13	383	1,111	205	299	217	180	161	24	550	1,636
Energia injetada Total	GWh	2,456	3,730	1,357	1,575	2,954	494	4,859	17,425	2,464	3,735	1,374	1,555	3,197	455	4,921	17,701
Total Var. %	%									0.3%	0.1%	1.2%	-1.3%	8.2%	-7.8%	1.3%	1.6%
Residencial - conventional	GWh	693	753	305	327	891	99	1,385	4,454	688	711	301	318	957	101	1,385	4,460
Residencial - low income	GWh	422	447	205	179	127	86	248	1,714	422	428	199	193	153	79	264	1,738
Industrial	GWh	31	74	17	23	49	7	86	288	27	53	13	17	39	8	66	223
Commercial	GWh	146	314	125	135	421	61	432	1,633	126	261	106	118	394	48	389	1,442
Others	GWh	360	376	202	240	396	40	726	2,340	354	359	205	180	382	38	650	2,169
Captive Consumers	GWh	1,652	1,964	854	906	1,884	293	2,877	10,428	1,616	1,812	824	826	1,925	275	2,754	10,033
Industrial	GWh	111	354	32	170	271	2	908	1,848	107	353	38	181	288	4	975	1,945
Commercial	GWh	127	210	62	85	250	13	188	935	142	246	72	98	299	19	247	1,123
Others	GWh	7	32	18	5	32	4	36	133	9	34	20	46	79	4	47	239
Free Consumers	GWh	245	596	112	260	552	19	1,132	2,916	257	633	130	325	665	27	1,270	3,307
Connection - Others DisCos	GWh	2	4	43	5	17	0	6	77	4	8	44	3	23	0	3	85
Billed Energy	GWh	1,899	2,563	1,009	1,171	2,453	312	4,014	13,421	1,878	2,453	998	1,154	2,613	302	4,027	13,425
Var. %	%									-1.1%	-4.3%	-1.1%	-1.4%	6.5%	-3.2%	0.3%	0.0%
SCEE - GD II and III	GWh	19	-	22	19	5	-	42	107	54	104	57	43	30	4	130	422
Billed Energy	GWh	1,918	2,563	1,031	1,190	2,458	312	4,057	13,528	1,931	2,557	1,055	1,197	2,643	306	4,157	13,847
Var. %	%									0.7%	-0.3%	2.4%	0.6%	7.5%	-1.9%	2.5%	2.4%
SCEE - GDI	GWh	101	168	100	69	99	11	278	825	114	133	109	85	98	16	297	852
Distributed Energy	GWh	2,019	2,731	1,130	1,259	2,557	323	4,334	14,353	2,045	2,689	1,165	1,282	2,741	323	4,454	14,699
Var. %	%									1.3%	-1.5%	3.1%	1.8%	7.2%	-0.1%	2.8%	2.4%
# Numbers Of Consumers	MIL	2,744	3,002	1,512	1,361	1,933	224	3,371	14,149	2,799	3,045	1,547	1,398	1,971	264	3,453	14,477
Var. %	%									2.0%	1.4%	2.3%	2.7%	1.9%	17.7%	2.4%	2.3%
Total Losses	GWh	437	999	227	316	398	171	525	3,072	419	1,046	209	273	456	133	466	3,002
Var. %	%									-4.1%	4.6%	-8.0%	-13.6%	14.7%	-22.3%	-11.1%	-2.3%

Consolidated

Looking at distribution concessions in a consolidated view, injected energy grew 1.6%, while distributed energy grew 2.4%. Injected energy continues to grow, even from a more robust basis of comparison, while distributed energy reflects the effectiveness of the group's work to combat losses, which will be commented on in a specific section of the document.

Northern Region – Pará and Amapá

In 1Q25, Pará recorded a 0.1% growth in injected energy, while Amapá recorded a reduction of -7.8%, a reduction mainly explained by the higher level of rainfall in the state. In the same quarter, the energy distributed in Pará had a reduction of -1.5%, while Amapá recorded a reduction of -0.1%. In the period, the energy injected by mini and microgeneration reached 8.0% in Pará and 5.3% in Amapá in relation to the total energy injected.

Northeast Region – Maranhão, Piauí and Alagoas

In the Northeast region, the states of Maranhão, Piauí and Alagoas recorded changes of 0.3%, 1.2% and -1.3%, respectively. The reduction in energy injected in the state of Alagoas reflects the higher rainfall

recorded in the quarter. Distributed energy grew 1.3% (MA), 3.1% (PI) and 1.8% (AL). In this quarter, the energy injected by mini and microgeneration reached 8.3% in Maranhão, 15.8% in Piauí and 11.6% in Alagoas in relation to the total energy injected.

Midwest Region – Goiás

In the state of Goiás, injected energy grew by 1.3%, while distributed energy recorded a variation of 2.8%, compared to 1Q24. In the quarter, the energy injected by mini and microgeneration reached 11.2% in relation to the total energy injected.

South Region – Rio Grande do Sul

In Rio Grande do Sul, injected energy grew 8.2% in the quarter, mainly reflecting the increase in average temperatures in the first months of the year. Distributed energy from the concession grew 7.2%. Energy injected by mini and microgeneration reached 5.0% in this quarter in relation to the total energy injected.

Losses on energy distribution:

DisCos	1Q24	4Q24	1Q25	Regulatory 1Q25 LTM	Δ 1Q24	Δ 4Q24	Δ Regulatory	Homologated Regulatory 1T25
Consolidated	18.2%	17.5%	17.4%	18.3%	-0.8%	-0.2%	-0.9%	18.4%
Equatorial Maranhão	18.2%	17.9%	17.7%	17.4%	-0.5%	-0.2%	0.2%	17.5%
Equatorial Pará	27.2%	28.2%	28.5%	28.4%	1.3%	0.3%	0.1%	28.5%
Equatorial Piauí	18.1%	17.4%	17.1%	19.6%	-1.0%	-0.4%	-2.5%	19.5%
Equatorial Alagoas	18.6%	16.9%	16.2%	18.1%	-2.4%	-0.7%	-1.8%	17.8%
CEEE-D	12.4%	12.3%	12.6%	11.3%	0.1%	0.3%	1.2%	11.4%
CEA ¹	39.2%	33.5%	32.3%	33.6%	-6.9%	-1.2%	-1.3%	33.7%
Equatorial Goiás	11.7%	9.9%	9.6%	12.4%	-2.1%	-0.3%	-2.8%	12.5%

¹Regarding the tariff coverage for the purchase of energy from CEA it is worth highlighting that in addition to the usual value implicit in the level of regulatory losses, in REH 3,430, of December 10, 2024, Aneel approved the additional amount of R\$ 69,8 million, to be received in 12 installments, referring to the sole paragraph of art. 4º b of Law 12,111, of December 9, 2009. This complementary mechanism, provided for by law, is extinguished in the 2026 tariff process, and the associated amount of energy is gradually reduced by 25% each year.

It is important to mention that we are presenting the effective regulatory loss of the last 12 months in the central column for comparisons of variations. The losses approved in the last tariff processes and that should be considered in the current tariff cycle of the companies are present in the last column on the right.

In this quarter, **consolidated losses** reached 17.4%, a reduction of -0.8 p.p. compared to 1Q24, **0.9 p.p. below the consolidated regulatory level**.

We highlight the reductions in loss levels compared to 1Q24 at **CEA** (-6.9 p.p.), **Equatorial Alagoas** (-2.4 p.p.), **Equatorial Goiás** (-2.1 p.p.), **Equatorial Piauí** (-1.0 p.p.) and **Equatorial Maranhão** (-0.5 p.p.). It is also important to highlight that as of May, **Equatorial Alagoas'** approved losses will have a new level of 18.59%, 0.82 p.p. above the currently approved value, already including coverage of non-technical losses on DG and with the calculation made on the measured market.

Equatorial Pará's performance in the quarter is impacted by the insourcing process in the southern region of the concession, a process that is still in the ramp-up stage in the first half of 2025.

Currently, four of the group's distributors are below the regulatory limit (Piauí, Alagoas, Goiás and Amapá).

Operational Data - Renewables:

Operational Data	1Q24	1Q25	Δ%	1Q24 Ex Curtailment	1Q25 Ex Curtailment	Δ% Ex Curtailment
Net Energy Generated (GWh)*	818.5	1,169.0	42.8%	841.1	1,338.6	59.2%
Net Energy Generated (GWh) - LTM*	4,129.6	4,913.2	19.0%	4,555.6	6,225.6	36.7%
Adjusted Technical Availability ¹ (12 months)**	96.0%	95.4%	-0.6 p.p.	96.0%	95.4%	-0.6 p.p.

* Values measured at the center of gravity

** The adjustment is applied to the indicator because the periods of unavailability that are subject to penalties from O&M contracts are considered as available periods

In 1Q25, net energy generated was 1,169.0 GWh (+42.8% vs 1Q24), with 921.3 GWh coming from wind farms and 247.7 GWh from solar farms. The constrained-off in 1Q25 was 169.6 GWh (12.7% of generation potential).

Operational Data— Sanitation:

1Q25 ended with approximately 99 thousand active economies in the water distribution service, of which 18.7 thousand economies are also covered by the sewage collection and treatment service.

Operational Data - Water	1Q24	4Q24	1Q25	Δ% vs 1Q24	Δ% vs 4Q24
Billed savings (thousand)	80.7	95.4	99.1	22.7%	3.8%
Billed volume (thousand m ³)	4,964.7	5,484.8	5,405.5	8.9%	-1.4%
Coverage ratio (%)	42.0%	63.5%	66.4%	24.4 p.p.	2.9 p.p.
Distribution Losses Index (%)	60.2%	63.2%	63.2%	3 p.p.	0 p.p.
Operational Data - Sewage	1Q24	4Q24	1Q25	Δ% vs 1Q24	Δ% vs 4Q24
Billed savings (thousand)	10.9	18.9	18.7	71.1%	-0.9%
Billed volume (thousand m ³)	589.2	1,013.7	1,008.5	71.2%	-0.5%
Coverage ratio (%)	8.0%	14.7%	15.0%	7 p.p.	0.3 p.p.

The highlights of the quarter are: (i) the increase in billed savings, both for water and sewage and (ii) the increase in the billed volume of water and sewage compared to 1Q24. The reduction in the billed volume compared to 4Q24 reflects the advance in hydrometrics, which despite reducing the billed volume, increases the average tariff collected.

São Luís, April 30, 2025.

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