



Renewable fuels. Acelen is taking a big step towards energy transition.

Acelen just signed, in Abu Dhabi in the United Arab Emirates, a memorandum of understanding with the government of the Brazilian state of Bahia that will encompass various initiatives for investments in renewable fuels. The agreement will allow sizable investments over the next 10 years in renewable fuel production, accelerating Brazil's energy transition.

Over the next years Acelen – a key player in the Brazilian energy sector – will produce last-generation, low-carbon renewable fuels based on high-energy raw materials such as the Macaúba plant, at their Mataripe Refinery.

This is a large-scale project to produce green diesel and sustainable aviation fuel, which will definitely make Bahia – and Brazil – one of the world's largest producers of renewable fuels.

The first step in this unique and transformative project was taken in Abu Dhabi with the signing of an agreement with the government of Bahia. Now, the working groups will be set up in partnership with public agencies, in order to ensure the project's environmental, technical, fiscal and tax feasibility and also that this BRL 12 billion project becomes competitive in producing a new biofuel in Brazil. The final investment decision will take place before year end.

The group intends to make these investments through a new entity with an independent capital structure, which will not impact existing financing conditions.

By producing a new kind of biofuel in Brazil, the Mataripe Refinery will also become a global-scale bio-refinery, capable of offering more modern, efficient and sustainable products to the global market, and creating value throughout the productive chain.

Having ESG in its DNA, Acelen is taking a strategic step in its mission to become a protagonist in Brazil's energy transition.

[Learn more about this project here.](#)

Acelen. We don't leave the future for tomorrow.

acelen
energia para acelerar