

## NOTICE TO THE MARKET

**December 22, 2023** - The Company has been informed by its controlling shareholder MIC Capital Partners (Brazil Strategic Opportunities) Fundo de Investimento em Participações Multiestratégia Investimento no Exterior (“Mubadala Capital”) that a proposal has been submitted by Mubadala Capital to Petróleo Brasileiro S.A. (“Petrobras”) in connection with a strategic partnership to develop the refining and biorefining sector in Brazil. Such proposal includes a possible investment by Petrobras in Refinaria de Mataripe (“RefMat”) and Acelen Energia Renovável S.A. (“Biorefinery”).

RefMat is the company created by Mubadala Capital to own and operate the Refinaria de Mataripe located in São Francisco do Conde, Bahia. The refinery produces LPG, gasoline, diesel, petrochemical naphtha, among other products. In addition, RefMat’s operation includes assets such as supply terminals and pipelines in the municipalities of Madre de Deus, Candeias, Jequié and Itabuna.

Biorefinery is a greenfield project by Mubadala Capital to develop a fully integrated biorefinery in the state of Bahia and Minas Gerais, focused on the production of renewable diesel and sustainable aviation fuel from crops native to Brazil.

Mubadala Capital is the wholly owned asset management subsidiary of Mubadala Investment Company, a leading global sovereign investor headquartered in Abu Dhabi, UAE. Mubadala Capital manages c. \$20 billion in aggregate across its own balance sheet investments and in third-party capital vehicles on behalf of institutional investors, including four flagship private equity funds, four early-stage venture funds, two funds in Brazil focused on special opportunities and a highly diversified evergreen investment strategy focused on private market opportunities, as well as a series of co-investment vehicles, SPVs and continuation funds.

This press release contains forward-looking statements which can be identified by words such as: “intend,” “plan,” “goal,” “seek,” “believe,” “project,” “expect,” “future,” “should,” “will” and similar references to future periods. Forward-looking statements are neither historical facts nor assurances of future performance and are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Our actual results, financial condition and prospects may differ materially from those indicated in the forward-looking statements, including the possibility that the parties will not sign and/or execute a binding agreement. All information provided in this press release is as of the date of the press release, and the Company undertakes no duty to update such information, except as required under applicable law.