Camil

1Q26 | Earnings Presentation

HIGH TURNOVER

HIGH GROWTH

Camil 1Q26

R$ 2.7 billion Net Revenue
(-0.7% YoY & +6.6% QoQ)

R$ 210 million EBITDA
(-9.9% YoY & +8.9% QoQ)

7.9% EBITDA Margin
(-0.8pp YoY & +0.2pp QoQ)

593.6k tons Volume
(+17.9% YoY & +19.0% QoQ)

High Turnover Brazil: +13.9% YoY & +13.7% QoQ
High Growth Brazil: +14.6% YoY & -2.7% QoQ
International: +25.8% YoY & +35.8% QoQ

Brazil | High Turnover

Highlights 1Q26

High Turnover: Grains and Sugar in Brazil
Sales Volumes:
333.1 k tons; +13.9% YoY and +13.7% QoQ in 1Q26

Net Price Camil:
R$3.82/kg; -3.5% YoY and +16.2% QoQ in 1Q26

Average price of raw material[1] :
Rice:
R$60.77/bag; -21.3% YoY & +13.2% QoQ in 1Q26

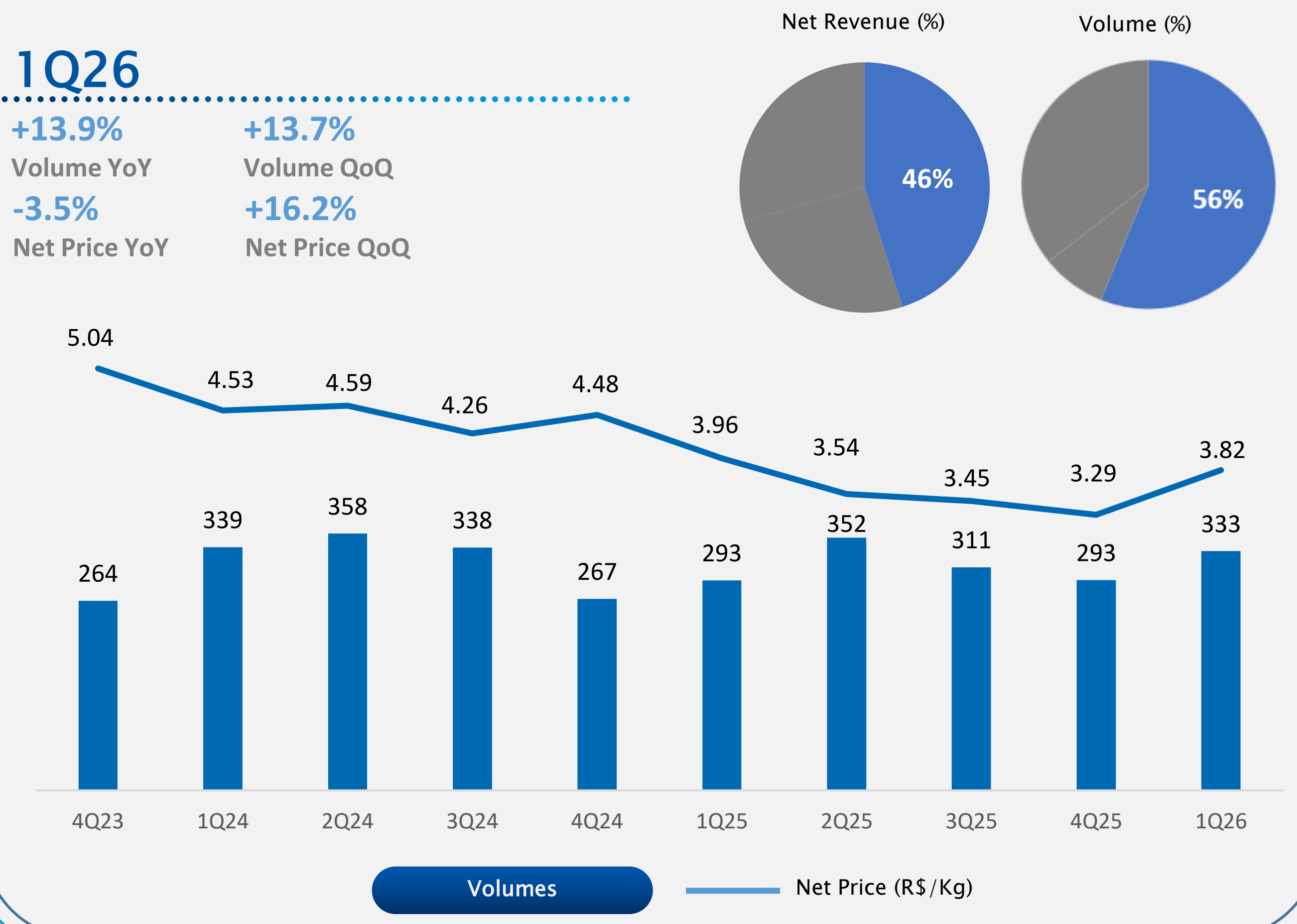
Beans:
R$325.17/bag; +52.0% YoY & +35.4% QoQ in 1Q26

Sugar:
R$106.73/bag; -23.2% YoY & +1.1% QoQ in 1Q26

Volumes vs. Net Price Evolution

1Q26

+13.9% Volume YoY
+13.7% Volume QoQ
-3.5% Net Price YoY
+16.2% Net Price QoQ



Main Brands

Camil, Namorado, União, Da Barra

[1]Source: CEPEA; Esalq/Senar-RS 50kg paddy rice indicator; Agrolink; Sc 60kg carioca bean indicator; CEPEA; Esalq-SP 50kg crystal sugar indicator..

Brazil | High Growth

Highlights 1Q26

High Growth: Pasta. Cookies. Coffee and Canned Fish in Brazil:

Sales Volumes:

49.0 thousands tons; +14.6 % YoY & -2.7% QoQ in 1Q26

Net Price Camil:

R$17.52/kg; +14.6% YoY & +3.7% QoQ in 1Q26

Average Price of Raw Material[1] :

Wheat:

R$1.298.77/bag; -15.9% YoY & +10.3% QoQ in 1Q26

Coffee:

R$1.797.12/bag; -28.6% YoY & -14.1% QoQ in 1Q26

Main Brands

cookies

Volume vs Net Price Evolution

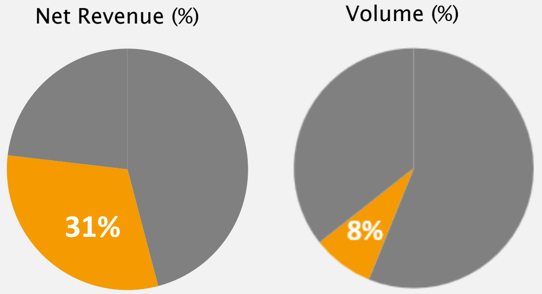
1Q26

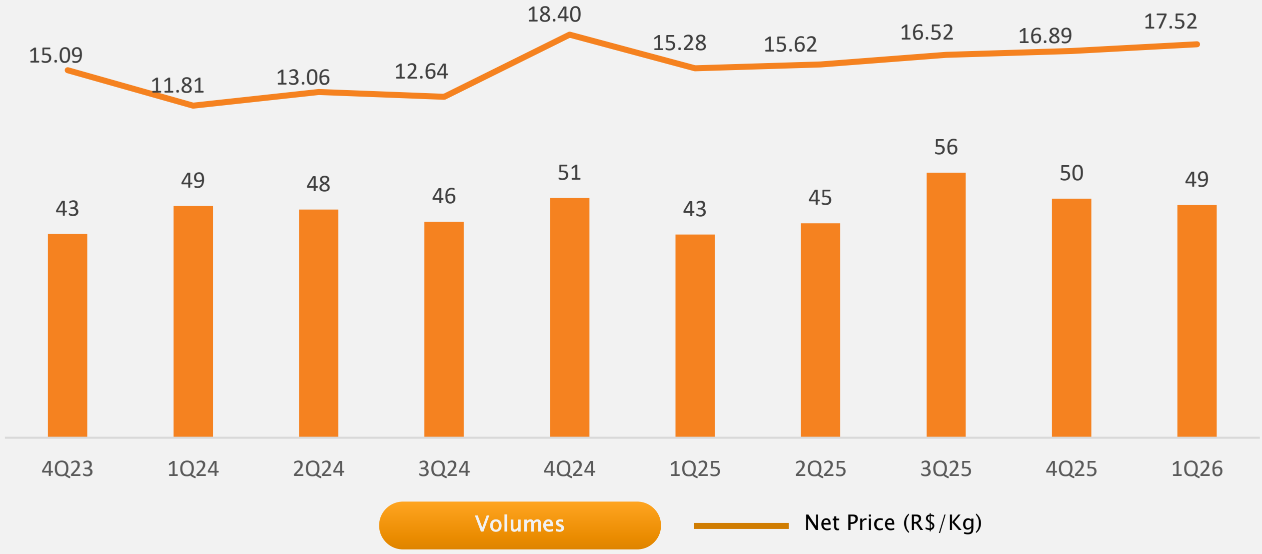
+14.6% Volume YoY

-2.7% Volume QoQ

+14.6% Net Price YoY

+3.7% Net Price QoQ





Note: CEPEA; Esalq/Senar-PR Wheat Indicator; CEPEA Esalq; Arabica Coffee Indicator.

International

Highlights 1Q26

International: Uruguay. Chile. Peru, Ecuador & Paraguay

Sales Volumes:

211.4 k tons; +25.8% YoY and +35.8% QoQ in 1Q26

Net Price:

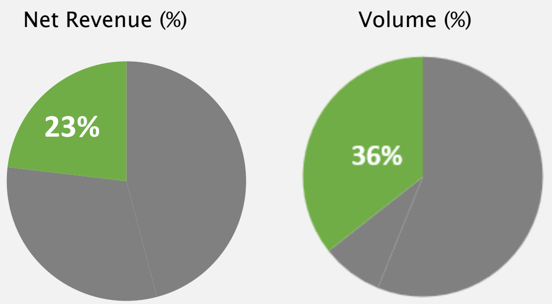
R$3.04/kg; -32.4% YoY and -24.5% QoQ and 1Q26

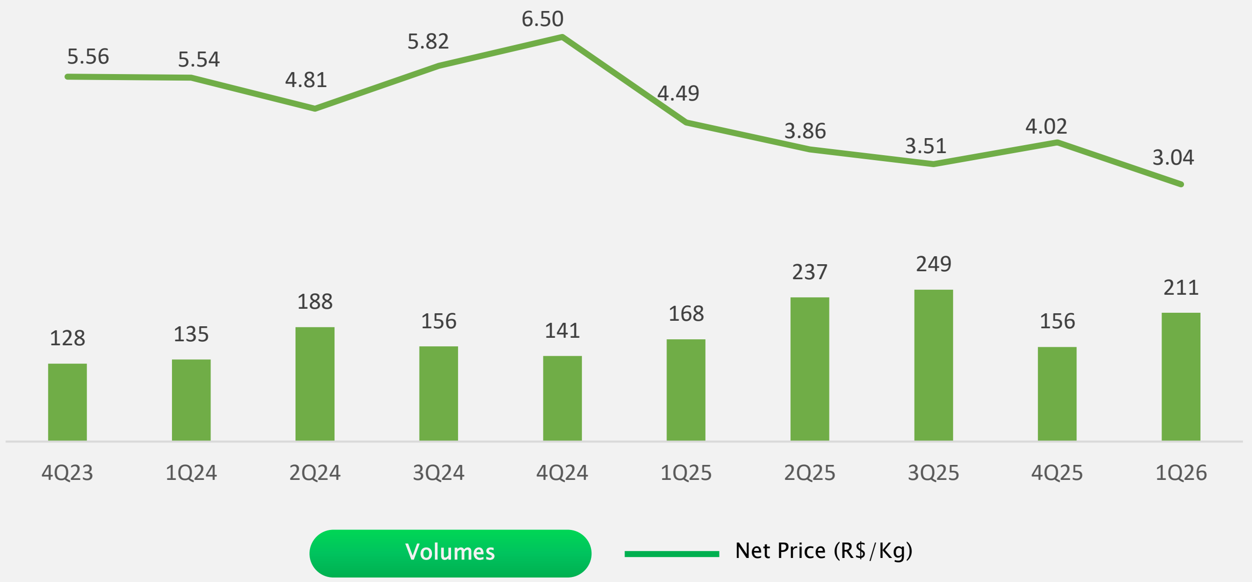
Main Brands

Volumes vs. Net Price Evolution

1Q26

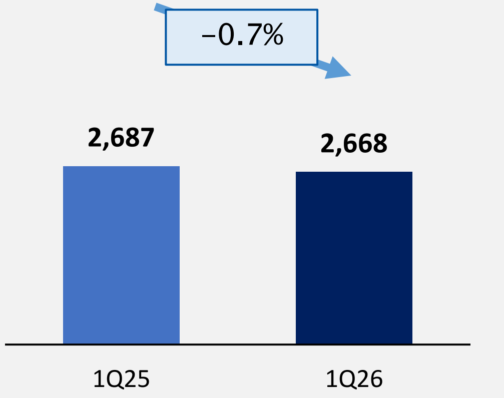
+25.8% Volume YoY	**+35.8%** Volume QoQ
-32.4% Net Price YoY	**-24.5%** Net Price QoQ



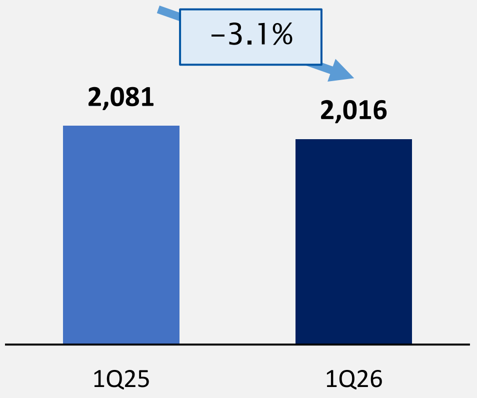


Financial Highlights | 1Q25 vs. 1Q26

Net Revenue

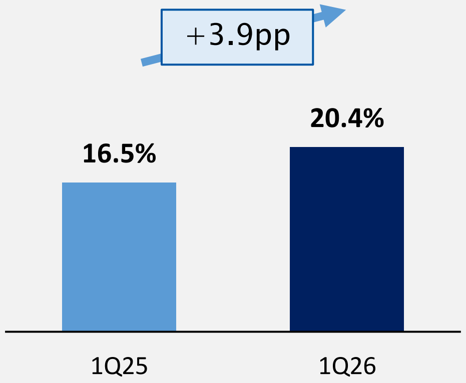


COGS

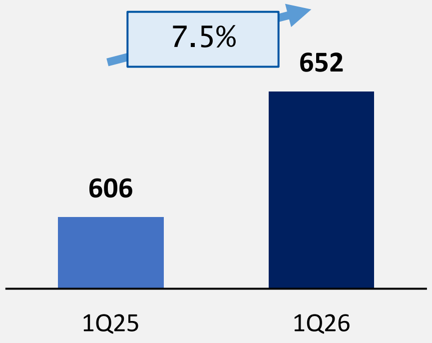


SG&A

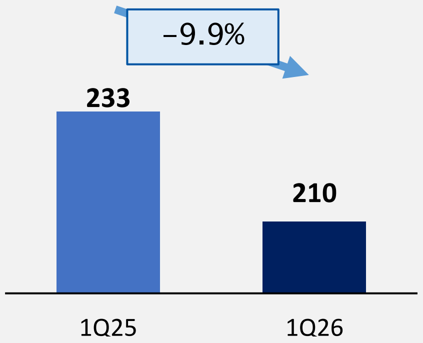
% Net Revenue



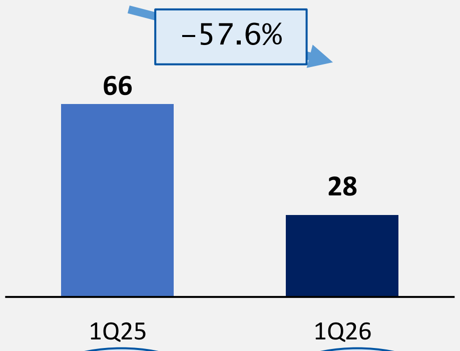
Gross Profit



EBITDA



Net Profit/Loss



Margins (% Net Revenue)

	Gross Profit 1Q25	Gross Profit 1Q26	EBITDA 1Q25	EBITDA 1Q26	Net Profit/Loss 1Q25	Net Profit/Loss 1Q26
Margins (% Net Revenue)	22.6%	24.4%	8.7%	7.9%	2.5%	1.0%

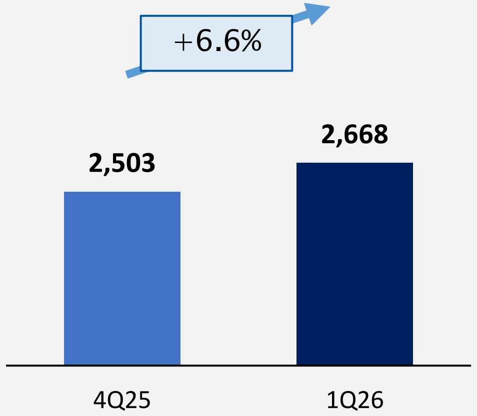
Net Revenue: R$2.7 billion (-0.7% YoY) in 1Q26

Gross Profit: R$651.8 million (+7.5% YoY) and 24.4% margin in 1Q26 (+1.9p.p YoY)

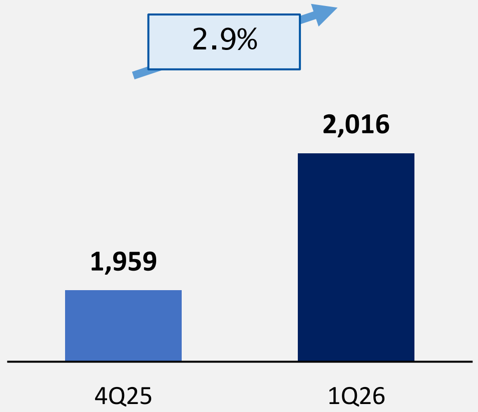
EBITDA: R$210.0 million (-9.9% YoY) and 7.9% margin in 1Q26 (-0.8p.p YoY)

Financial Highlights | 4Q25 vs. 1T26

Net Revenue

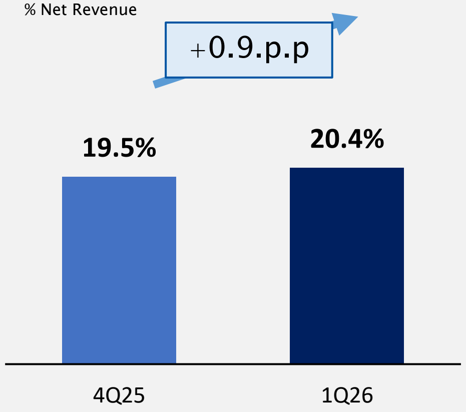


COGS

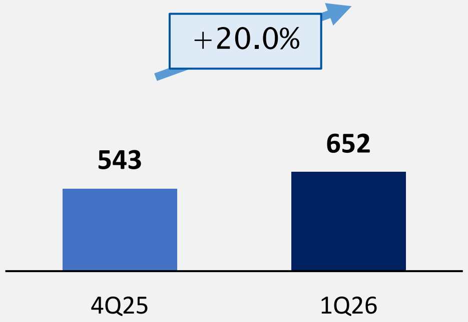


SG&A

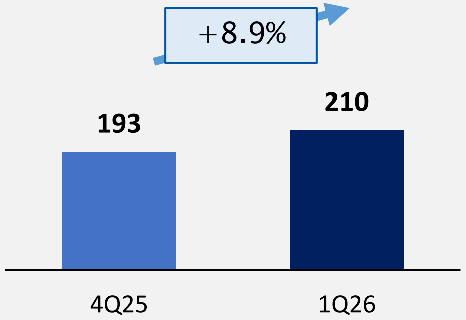
% Net Revenue



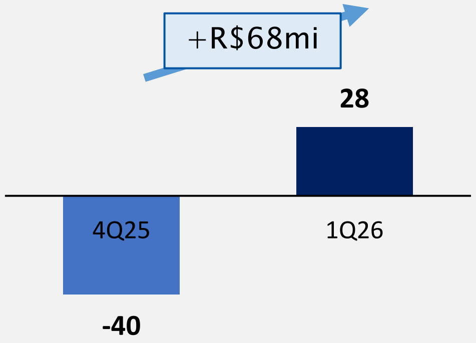
Gross Profit



EBITDA



Net Profit/Loss



Margins (% Net Revenue)

21.7%	24.4%	7.7%	7.9%	(1.6%)	1.0%

Net Revenue: R$2.7 billion (+6.6% QoQ) in 1Q26

Gross Profit: R$651.8 million (+20.0% QoQ) and 24.4% margin in 1Q26 (+2.7p.p QoQ)

EBITDA: R$210.0 million (+8.9% QoQ) and 7.9% margin in 1Q26 (+0.2p.p QoQ)

Debt. Capex & Working Capital

Debt

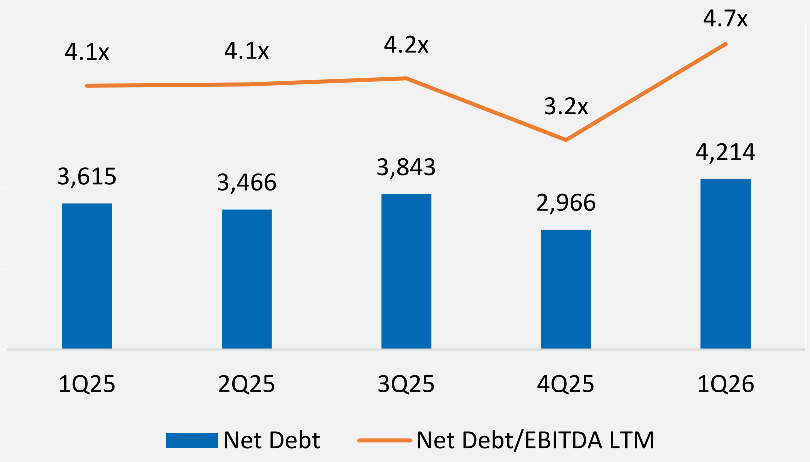
Debt (in R$mn) Closing Date	1Q25 mai-25	4Q25 fev-26	1Q26 mai-26	1Q26 VS 1Q25	1Q26 VS 4Q25
Total Debt	**5,240.9**	**4,988.4**	**5,670.2**	**8.2%**	**13.7%**
Loans and Financing	2,397.0	1,686.1	2,407.9	0.5%	42.8%
Debêntures	2,843.9	3,302.3	3,262.3	14.7%	-1.2%
Short Term	2,393.8	1,074.6	1,229.8	-48.6%	14.4%
Long Term	2,847.1	3,913.7	4,440.4	56.0%	13.5%
Leverage					
Gross Debt	5,240.9	4,988.4	5,670.2	8.2%	13.7%
Cash and Equivalents	1,625.6	2,022.7	1,455.8	-10.4%	-28.0%
Net Debt	**3,615.4**	**2,965.7**	**4,214.4**	**16.6%**	**42.1%**
Net Debt/EBITDA LTM	***4.1x***	***3.2x***	***4.7x***	**0.6x**	**1.5x**

Working Capital

Working Capital Closing Date	1Q25 mai-25	4Q25 fev-26	1Q26 mai-26	1Q26 VS 1Q25	1Q26 VS 4Q25
Inventory	**2,772.4**	**1,527.0**	**2,445.2**	***-11.8%***	***60.1%***
Advance to Suppliers	**650.3**	**656.7**	**643.2**	***-1.1%***	***-2.0%***
Receivable	**1,850.2**	**1,019.4**	**1,881.6**	***1.7%***	***84.6%***
Suppliers	**2,291.1**	**1,229.1**	**1,870.1**	***-18.4%***	***52.2%***
Other Current Assets	**360.5**	**374.8**	**443.1**	***22.9%***	***18.2%***
Other Current Liabilities	**379.6**	**530.7**	**530.3**	***39.7%***	***-0.1%***
Working Capital	2,962.7	1,818.0	3,012.8	1.7%	65.7%
Days Working Capital	*90 d*	*60 d*	*99 d*	*9 d*	*39 d*

Camil has seasonality in working capital for rice: the first quarters of the year normally show an increase in working capital and the fourth quarter usually shows a release.

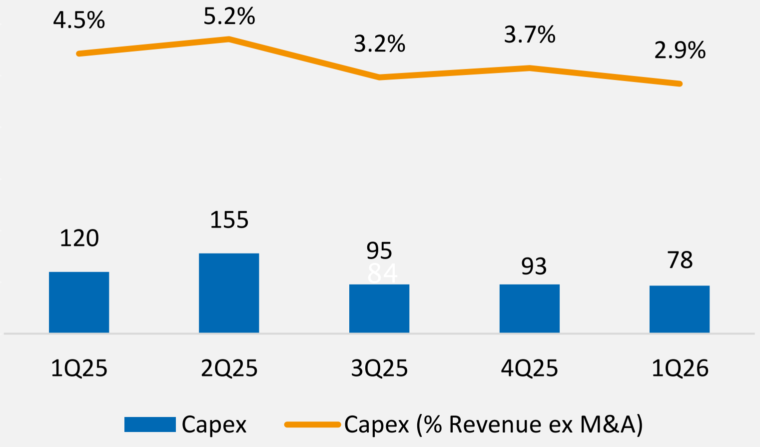
Net Debt/ EBITDA LTM



MOODY'S

National:
BrAA+ (stable)

Capex (R$mn)



Capex of R$78 million, with Investments normalizing to Maintenance levels following the completion of the Cambaí Project in 4Q25.

Q&A

Luciano Quartiero – CEO
Flavio Vargas – CFO

Investor Relations

Jenifer Nicolini – IR, ESG and Corporate Treasury Executive Manager

Flavio Rios – IR Coordinator

Rodrigo Perrone – IR Intern

ri@camil.com.br

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