



INTERIM FINANCIAL INFORMATION

Camil Alimentos S.A.
August 31, 2021

Interim Financial Information

Camil Alimentos S.A.

August 31, 2021
with Independent Auditor's Report



Building a better
working world

COMMENTS ON FINANCIAL PERFORMANCE

INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED ON AUGUST 31ST, 2021

The financial data is presented in accordance to the International Financial Reporting Standards (IFRS) and represents the Company's consolidated results in million Reais (R\$) with comparisons referring to the second quarter of 2020 (2Q20 – Jun/2020 to Aug/2020; YoY comparisons) and first quarter of 2021 (1Q21 – Mar/2021 to May/2021; QoQ comparisons), unless otherwise indicated.

Message from the Management

In the second quarter of 2021, the Company continued to advance its expansion strategy. We continued to execute our strategy of expanding our business generation capacity, reaching gross revenue that already exceeds the R\$ 5 billion mark in the first half of 2021. We also announced several achievements through new acquisitions in the period with diversification of categories in the Brazil and business expansion in South America. The second quarter and subsequent events once again reinforce our solid business model growth attributes, with focus on sales, business continuity and value creation.

First, we announced Camil's entry into Ecuador. We acquired Dajahu's rice business, market leader in the segment with significant market share and high growth potential in the country. The operation represents an important milestone in Camil's expansion in Latin America. The operation was concluded in September 2021 and will make part of our results as of 3Q21. Additionally, Camil and IFC entered into a mandate letter to finance the acquisition, subject to the completion of agreed conditions. This partnership reinforces our quest for the best financing options and our commitment to ESG.

In August 2021, we announced our entry into the pasta category with the acquisition of Santa Amália in Brazil, the fourth largest company in this segment in the country. Santa Amália is one of the most traditional and renowned pasta companies in the region, including its representation and leadership in the State of Minas Gerais (MG). It also has prominent brands in the pasta category and a complete portfolio of premium and occupation brands in the category. The geographic complementarity, with leadership in a region with relevant growth potential for Camil's current categories and its national growth potential reinforces the Company's acquisition strategy. The transaction was approved by CADE in September 2021 and represents an important step towards diversification and entry into new categories in Brazil.

And we didn't stop at pasta for category diversification – in September 2021, we launched our entry into the coffee segment with the acquisition to use the Seleto brand. The transaction reinforces our strategy of diversification of categories, focusing on high turnover products and non-perishable food in Latin America. The transaction was approved by CADE and its conclusion is subject to other conditions usual for this type of transaction.

Camil has a consistent track record of organic growth and market share expansion through acquisitions. The recent acquisitions represent an important step for the Company's entry into the pasta and coffee market, as well as its entry into the Ecuadorian market. All three acquisitions reinforce our strategic objectives of acquiring relevant brands and assets in the consumer sector in South America.

We are focused on the process of integrating these new acquisitions, improving efficiency and growing sales in the categories we operate in Brazil. In the international market, we observed this year a reduction in volumes with a drop in carryover stock in Uruguay, compared to the increase in sales in the previous year, with high demand presented in the comparative period. We remain focused on resuming sales growth in Peru and continued positive performance in Chile in terms of volume and profitability.

Since the beginning of the pandemic, we focused our efforts on practical ESG actions and on people's safety. Targeting material themes and a governance structure with working groups that support the Company's journey and ambition in ESG, we are focused on publishing our first Sustainability Report later this year. The Report will represent the communication of our practices and indicators of operations in Brazil, Uruguay, Chile and Peru, of our various product categories. We started 2021 with ESG goals for the Company's management variable compensation, support from the ESG and Ethics Committee reporting to the Board of Directors and we continue to focus on implementing practices that make a real difference to our business, people and the planet in the context in which we are inserted.

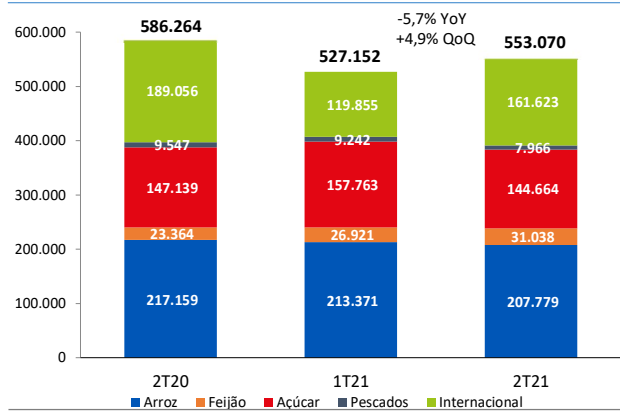
Camil reinforces its strategy of operating in the food market in South America, which combines resilience, growth opportunities and sustainable results, even in adverse scenarios such as the Covid-19 pandemic. We have multiple profiled opportunities for organic and inorganic growth, with the development of new markets and entry into new categories. We started a new cycle full of challenges with the expansion of our capacity to generate business, we reinforced our agility to strengthen our position as a consolidator in the food sector in South America.

Luciano Quartiero
Chief Executive Officer

Flavio Vargas
Chief Financial and Investor Relations Officer

Operational Performance

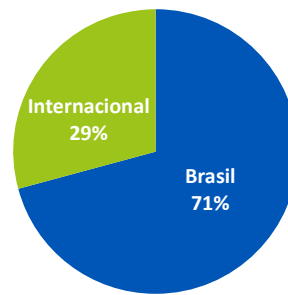
Quarterly Volume Evolution (k ton)



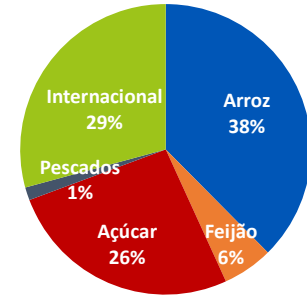
Source: Company

Volume Breakdown (%)

By Segment



By Category



Source: Company

Brazil

Quarter marked by annual and sequential reduction in sales volumes in Brazil (-1.5% YoY and -3.9% QoQ), due to the strong comparative basis in 2Q20 in the country.

Rice

- Ⓞ **Volume:** 207.8 k tons (-4.3% YoY and -2.6% QoQ)
- Ⓞ **Gross price:** R\$3.81/kg (+15.5% YoY and -7.5% QoQ)
- Ⓞ **Net price:** R\$3.38/kg (+14.4% YoY and -7.3% QoQ)

- **Sales mix YoY:** Sales reduction in Camil and value priced brands
- Ⓞ **Market:** Average price reached R\$73.96/bag (+8,0% YoY and -13.5% QoQ)¹

Sugar

- Ⓞ **Volume:** 144.7 k tons (-1.7% YoY and -8.3% QoQ)
- Ⓞ **Gross price:** R\$3.40/kg (+46.1% YoY and +17.7% QoQ)
- Ⓞ **Net price:** R\$3.06/kg (+51.1% YoY and +15.6% QoQ)

- Ⓞ **Sales Mix YoY:** Sales reduction in União and value priced brands
- Ⓞ **Market:** Average price reached R\$120.38/bag (+53.7% YoY and +9.1% QoQ)³

Beans

- Ⓞ **Volume:** 31.0 k tons (+32.8% YoY and +15.3% QoQ)
- Ⓞ **Gross price:** R\$6.21/kg (+3.5% YoY and -3.2% QoQ)
- Ⓞ **Net price:** R\$5.79/kg (+3.0% YoY and -0.7% QoQ)

- **Sales Mix YoY:** Sales reduction in Camil and value priced brands
- Ⓞ **Market:** Average price reached R\$263.91/bag (+9.6% YoY and -5.6% QoQ)²

Canned Fish

- Ⓞ **Volume:** 8.0 k tons (-16.6% YoY and -13.8% QoQ)
- Ⓞ **Gross price:** R\$26.70/kg (+26.1% YoY and +2.9% QoQ)
- Ⓞ **Net price:** R\$21.43/kg (+25.6% YoY and +5.0% QoQ)

- Ⓞ **Sales Mix YoY:** Sales reduction in Coqueiro and value priced brand (Pescador)
- Ⓞ **Market:** We emphasize the difficulty in local and international originating sardines, with a growth in importations, but low capture in international

International

- Ⓞ Quarter marked by the **volumes sequential growth in Uruguay, Chile and Peru** (+34.8% YoY) and annual reduction YoY:

Uruguay

- Ⓞ **Volume:** 121.1 k tons (-13.4% YoY and +50.3% QoQ)
- Ⓞ Sales reduction in YoY due to high sales and demand on the comparative basis, which led to the reduction of carryover stock for sale in the year.

Chile

- Ⓞ **Volume:** 23.4 k tons (-0.2% YoY and +2.5% QoQ)
- Ⓞ Low volumes reduction YoY with strong comparative basis in the previous year, and continuous improvement after prices freezing scenario in 4Q20.

Peru

- Ⓞ **Volume:** 17.2 k tons (-33.5% YoY and +4.1% QoQ)
- Ⓞ Sales reduction with sales points closing and Covid-19 impacts at the country's economics.

¹Source: CEPEA; Paddy's rice indicator Esalq/Senar-RS 50kg

²Source: Agrolink; Carioca beans indicator Sc 60kg.

³Source: CEPEA; Crystal Sugar indicator Esalq-SP 50kg

Financial Performance Highlights

Gross Revenue of R\$2.5 billion in the quarter (+16.4% YoY), mainly driven by prices increase effects in the period and partially offset by volumes reduction in Brazil and International.

Net Revenue of R\$2.2 billion in the quarter (+16.0% YoY), with growth in **Brazil Food Segment** (+24.4% YoY), driven by the increase in market prices and partially offset by sales volumes reduction in the period. This result was partially offset by Net Revenues decrease in the **International Food Segment** (-3.8% YoY), due to volumes reduction in Uruguay, Chile and Peru and FX effect, partially offset by the growth in market prices.

Costs of Sales and Services of R\$1.8 billion (+20.8% YoY), or 80.5% of net revenue in the quarter. This result occurred due to the increase in **Brazil Food Segment**, which reached R\$1.4 billion (+28.5% YoY), driven by the increase of sales volumes in beans and average market prices of rice (+8.0% YoY)⁴, beans (+9.6% YoY)⁵ and sugar (+53.7% YoY)⁶. In the **International Food Segment**, the COGS reached R\$415.9 million (+0.8% YoY), due to the increase in raw materials costs, partially offset by volumes reduction and FX effect.

Gross Profit

Gross Profit of R\$433.0 million (-0.3% YoY) with a 19.5% margin (-3.2pp YoY) in 2Q21.

We highlight the increase in raw materials costs and market prices in the period.

SG&A of R\$287.1 million (+3.2% YoY), equivalent to 12.9% of Net Revenue (-1.6pp YoY). The nominal growth was impacted by the increase in SG&A Brazil, with growth in sales, general and administrative expenses in the country. The result was partially offset by the reduction on International SG&A, with a reduction in sales, general and administrative expenses. We highlight that, in spite of the nominal growth, the SG&A impact on Net Revenue decreased in annual and sequential comparisons, due to a better operational efficiency and costs dilution with the Company's nominal growth in the period.

Other operating expenses reached R\$4.4 million (vs. R\$9.9 million of other expenses in 2Q20), due to non-recurring event of taxes adjustments in the International Food Segment.

EBITDA

EBITDA reached R\$191.1 million (-7.9% YoY) with an 8.6% margin (-2.2pp YoY).

We highlight the sequential growth of +3.9% QoQ.

Net Financial Result reached an **expense of R\$24.5 million** in the quarter (+70.4% YoY) mainly due to the effects of increase in expenses with derivatives and interest on loans, partially offset by the income from financial investments and FX.

Income Tax and Social Contribution reached **expense of R\$19.5 million**, or 15.5% of income before taxes, mainly due to the exclusion related to ICMS subsidies and to the Interest on Equity payments .

Net Income

Net Income of R\$106.5 million (-23.2% YoY) with a 4.8% margin (-2.4pp YoY).

Earnings per Share reached R\$0.29⁷ (-23.2% YoY).

⁴Source: CEPEA; Paddy's rice indicator Esalq/Senar-RS 50kg

⁵Source: Agrolink; Carioca Beans indicator Sc 60kg.

⁶Source: CEPEA; Crystal Sugar indicator Esalq-SP 50kg

⁷Considers total of 370,000,000 shares

About Camil Alimentos S.A.

Camil is one of the largest food companies in Brazil and Latin America, with a diversified brands portfolio in rice, sugar and canned fish segments as well as leadership positions in the countries where the company operates. Listed on 2017 in Novo Mercado, B3's highest level of corporate governance, Camil has operations in Brazil, Uruguay, Chile, Peru and Ecuador. For more information please visit www.ri.camilalimentos.com.br.



Responsibility Exemption

Certain percentages and other amounts included in this document have been rounded to facilitate its presentation. Thus, numbers presented as total in some tables may not represent the arithmetic sum of the numbers that precede them and may differ from those presented in the financial statements. Operational data are not audited due to measures not recognized by IFRS or other accounting standards. This material contains future projections and expectations of the Company based on the perception of the Company's management about the current, known reality of its operations, and therefore, it is subjected to risks and uncertainties.

Camil Alimentos S.A.

Interim Financial Information

August 31, 2021

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São Paulo Corporate Towers
Av. Presidente Juscelino Kubitschek, 1.909
Vila Nova Conceição
04543-011 - São Paulo - SP - Brasil

Tel: +55 11 2573-3000
ey.com.br

A free translation from Portuguese into English of Report on the review of quarterly information prepared in Brazilian currency in accordance with NBC TG 21 and IAS 34 and the rules issued by the Brazilian Securities and Exchange Commission, applicable to the preparation of Quarterly Information (ITR)

Independent auditor's review report on quarterly information

To the
Shareholders and Board of Directors of
Camil Alimentos S.A.
São Paulo - SP

Introduction

We have reviewed the individual and consolidated interim financial information of Camil Alimentos S.A. ("Company"), contained in the Quarterly Information Form (ITR) for the quarter ended August 31, 2021, which comprises the statement of financial position as at August 31, 2021 and the respective statements of profit or loss and of comprehensive income for the three and six-month periods then ended, and the statements of changes in equity and of cash flows for the six-month period then ended, including explanatory notes.

Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with Accounting Pronouncement NBC TG 21 – *Demonstração Intermediária* and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the presentation of this information in accordance with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 – *Revisão de Informações Intermediárias Executada pelo Auditor da Entidade* and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the quarterly information referred to above was not prepared, in all material respects, in accordance with NBC TG 21 and IAS 34 applicable to the preparation of Quarterly Information Form (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission.

Other matters

Statements of value added

The quarterly information aforementioned includes the individual and consolidated statements of value added (SVA) for the six-month period ended August 31, 2021, prepared under Company's management responsibility and presented as supplementary information for IAS 34. These statements have been submitted to review procedures performed together with the review of quarterly information with the objective to conclude whether they are reconciled to the interim financial information and accounting records, as applicable, and if its format and content are in accordance with the criteria set forth in NBC TG 09 – *Demonstração do Valor Adicionado*. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, consistently with the overall individual and consolidated interim financial information.

São Paulo, October 7, 2021.

ERNST & YOUNG
Auditores Independentes S.S.
CRC-2SP034519/O-6

A handwritten signature in blue ink, appearing to read 'M. Pupo', is written over the printed name and title of the accountant.

Marcos Alexandre S. Pupo
Accountant CRC-1SP221749/O-0

Statements of financial position
August 31 and February 28, 2021
(In thousands of reais)



A free translation from Portuguese into English of Quarterly Information prepared in Brazilian currency in accordance with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Information (ITR)

		Individual		Consolidated	
		08/31/2021	02/28/2021	08/31/2021	02/28/2021
Assets					
Current assets					
Cash and cash equivalents	3	1,087,475	710,343	1,332,453	1,081,955
Short-term investments	4	33,574	32,923	33,574	32,923
Accounts receivable	5	749,213	626,048	1,040,226	945,120
Advances to suppliers		2,639	4,899	2,639	4,899
Inventories	6	862,939	897,064	1,706,636	1,456,780
Derivative financial instruments	22	-	1,144	-	1,144
Taxes recoverable	7	87,584	114,278	129,684	145,633
Transactions with related parties	15	6,768	1,720	40,736	43,411
Prepaid expenses		9,545	11,724	13,146	16,716
Assets held for sale		45,644	38,309	60,188	38,309
Other receivables		8,680	7,170	32,214	37,145
Total current assets		2,894,061	2,445,622	4,391,496	3,804,035
Noncurrent assets					
Taxes recoverable	7	196,719	205,167	196,719	205,167
Advances to suppliers		335	1,889	335	1,889
Transactions with related parties	15	-	-	42,252	-
Inventories	6	15,543	22,303	41,319	53,108
Judicial deposits	16	7,328	6,596	9,029	8,010
Other receivables		367	370	382	386
		220,292	236,325	290,036	268,560
Investments	9	1,519,168	1,595,686	35,822	38,049
Property, Plant and Equipment (PPE)	10	737,047	743,103	1,108,927	1,170,545
Intangible assets	11	293,270	284,628	688,971	717,743
Right-of-use assets	12	156,917	153,889	175,676	167,855
		2,706,402	2,777,306	2,009,396	2,094,192
Total noncurrent assets		2,926,694	3,013,631	2,299,432	2,362,752
Total assets		5,820,755	5,459,253	6,690,928	6,166,787

See accompanying notes.

Statements of financial position
August 31 and February 28, 2021
(In thousands of reais)



	Individual		Consolidated		
	08/31/2021	02/28/2021	08/31/2021	02/28/2021	
Liabilities and equity					
Current liabilities					
Trade accounts payable	13	531,577	406,973	834,429	673,599
Loans and financing	14	271,452	609,801	521,603	682,135
Derivative financial instruments	22	417	-	417	-
Lease liabilities	12	17,512	17,377	22,004	21,006
Advances from customers		12,096	23,658	12,133	23,687
Transactions with related parties	15	45,058	47,302	30,197	21,745
Social obligations		20,625	34,460	27,910	49,447
Interest on equity payable		7,843	6,363	7,843	6,363
Taxes payable		6,025	9,724	20,258	34,871
Accrued vacation pay, 13th monthly salary and related charges		36,039	24,956	63,561	47,995
Special installment payment program		8,876	8,216	9,034	8,374
Other accounts payable		8,447	8,826	52,126	31,603
Total current liabilities		965,967	1,197,656	1,601,515	1,600,825
Noncurrent liabilities					
Loans and financing	14	1,857,956	1,263,030	2,039,982	1,513,186
Lease liabilities	12	147,134	141,548	158,370	148,293
Special installment payment program		84	7,814	241	8,050
Deferred taxes	18	82,290	77,846	112,086	113,325
Provision for contingencies	16	23,310	17,870	30,288	24,854
Other accounts payable		40,788	44,781	45,220	49,546
Total noncurrent liabilities		2,151,562	1,552,889	2,386,187	1,857,254
Equity					
Capital	17.a	950,374	950,374	950,374	950,374
(-) Share issue costs		(12,380)	(12,380)	(12,380)	(12,380)
(-) Treasury shares	17.c	(69,992)	(44,414)	(69,992)	(44,414)
Capital reserves		11,252	9,501	11,252	9,501
Special goodwill reserve		220	220	220	220
Stock options granted	17.d	11,032	9,281	11,032	9,281
Income reserves		1,137,944	1,083,937	1,137,944	1,083,937
Retained earnings		117,753	-	117,753	-
Other comprehensive income		568,275	721,690	568,275	721,690
Total equity		2,703,226	2,708,708	2,703,226	2,708,708
Total liabilities and equity		5,820,755	5,459,253	6,690,928	6,166,787

See accompanying notes.

Statements of profit or loss
Six and three-month periods ended August 31, 2021 and 2020
(In thousands of reais, except for earnings per share, expressed in reais)

	Note	Individual		Consolidated		Individual - quarter		Consolidated - quarter	
		03/01/2021 to 08/31/2021	03/01/2020 to 08/31/2020	03/01/2021 to 08/31/2021	03/01/2020 to 08/31/2020	06/01/2021 to 08/31/2021	06/01/2020 to 08/31/2020	06/01/2021 to 08/31/2021	06/01/2020 to 08/31/2020
Sales and service revenue, net	19	3,431,311	2,560,724	4,475,689	3,641,593	1,673,424	1,346,546	2,218,527	1,912,609
Cost of sales and services	20	(2,820,159)	(2,024,545)	(3,595,104)	(2,793,529)	(1,375,099)	(1,073,033)	(1,785,577)	(1,478,138)
Gross profit		611,152	536,179	880,585	848,064	298,325	273,513	432,950	434,471
Operating income (expenses)									
Selling expenses	20	(253,434)	(220,226)	(376,969)	(364,779)	(123,396)	(112,059)	(189,744)	(188,365)
General and administrative expenses	20	(148,878)	(116,453)	(206,419)	(173,884)	(71,187)	(60,970)	(97,398)	(89,872)
Equity pickup	9	74,838	82,346	408	(46)	39,543	40,655	321	103
Other operating income (expense)		(11,438)	11,770	(4,354)	12,560	(2,206)	9,804	4,357	9,944
Income before finance income and costs		272,240	293,616	293,251	321,915	141,079	150,943	150,486	166,281
Finance costs	21	(127,671)	(145,249)	(141,096)	(168,230)	(70,155)	(66,982)	(76,720)	(79,272)
Finance income	21	79,887	121,615	91,596	137,064	44,564	56,394	52,243	64,904
Finance income (costs), net	21	(47,784)	(23,634)	(49,500)	(31,166)	(25,591)	(10,588)	(24,477)	(14,368)
Income (loss) before taxes		224,456	269,982	243,751	290,749	115,488	140,355	126,009	151,913
Income and social contribution taxes									
Current	18	(6,214)	(14,201)	(26,388)	(32,479)	-	(6,848)	(11,595)	(17,913)
Deferred	18	(3,541)	(7,685)	(2,662)	(10,174)	(8,963)	5,137	(7,889)	4,644
Total income and social contribution taxes		(9,755)	(21,886)	(29,050)	(42,653)	(8,963)	(1,711)	(19,484)	(13,269)
Net income for the period		214,701	248,096	214,701	248,096	106,525	138,644	106,525	138,644
Basic earnings per share - R\$	17.b	0.5885	0.6705	0.5885	0.6705	0.2926	0.6705	0.2926	0.6705
Diluted earnings per share - R\$	17.b	0.5840	0.6688	0.5840	0.6688	0.2904	0.6688	0.2904	0.6688

See accompanying notes.

Statements of comprehensive income
Six and three-month periods ended August 31, 2021 and 2020
(In thousands of reais)

	Individual and Consolidated		Individual and Consolidated	
	03/01/2021 to 08/31/2021	03/01/2020 to 08/31/2020	06/01/2021 to 08/31/2021	06/01/2020 to 08/31/2020
Net income for the period	214,701	248,096	106,525	138,644
Other comprehensive income:				
Other comprehensive income to be reclassified to profit or loss for the year in subsequent periods:				
Foreign exchange differences on foreign investments	(151,356)	250,431	(65,721)	23,214
Comprehensive income for the period, net of taxes	63,345	498,527	40,804	161,858

See accompanying notes.

Statements of changes in equity
Six-month periods ended August 31, 2021 and 2020
(In thousands of reais)



	Note	Capital reserves					Income reserves				Other comprehensive income and deemed cost	Total	
		Capital	Share issue costs	Treasury shares	Special goodwill reserve	Options Granted	Legal	Tax incentives	Retained profits	Retained earnings			Proposed Additional Dividends
Balances at February 28, 2020		950,374	(12,380)	-	220	4,895	74,755	720,429	41,959	-	33,441	435,679	2,249,372
Realization/depreciation of fair value, net of taxes		-	-	-	-	-	-	-	-	2,059	-	(2,059)	-
Stock options granted	17.d	-	-	-	-	3,440	-	-	-	-	-	-	3,440
Deferred IRPJ/CSLL on stock options granted	17.d	-	-	-	-	(1,170)	-	-	-	-	-	-	(1,170)
Net income for the year		-	-	-	-	-	-	-	-	248,096	-	-	248,096
Foreign exchange differences on foreign investments	9	-	-	-	-	-	-	-	-	-	-	250,431	250,431
Recognition of tax incentive reserve	17.e	-	-	-	-	-	-	87,107	-	(87,107)	-	-	-
Interest on equity	17.f	-	-	-	-	-	-	-	-	(30,000)	-	-	(30,000)
Approval at the AGM of additional dividends proposed for the year ended February 29, 2020		-	-	-	-	-	-	-	-	-	(33,441)	-	(33,441)
Balances at August 31, 2020		950,374	(12,380)	-	220	7,165	74,755	807,536	41,959	133,048	-	684,051	2,686,728
Balances at February 28, 2021		950,374	(12,380)	(44,414)	220	9,281	88,008	918,044	77,885	-	-	721,690	2,708,708
Realization/depreciation of fair value, net of taxes		-	-	-	-	-	-	-	-	2,059	-	(2,059)	-
Acquisition of treasury shares	17.c	-	-	(25,578)	-	-	-	-	-	-	-	-	(25,578)
Stock options granted	17.d	-	-	-	-	2,653	-	-	-	-	-	-	2,653
Deferred IRPJ/CSLL on stock options granted	17.d	-	-	-	-	(902)	-	-	-	-	-	-	(902)
Net income for the period		-	-	-	-	-	-	-	-	214,701	-	-	214,701
Foreign exchange differences on foreign investments	9	-	-	-	-	-	-	-	-	-	-	(151,356)	(151,356)
Proposed allocation:		-	-	-	-	-	-	-	-	-	-	-	-
Recognition of tax incentive reserve	17.e	-	-	-	-	-	-	74,007	-	(74,007)	-	-	-
Interest on equity		-	-	-	-	-	-	-	(20,000)	(25,000)	-	-	(45,000)
Balances at August 31, 2021		950,374	(12,380)	(69,992)	220	11,032	88,008	992,051	57,885	117,753	-	568,275	2,703,226

Statements of cash flows
Six-month periods ended August 31, 2021 and 2020
(In thousands of reais)



	Individual		Consolidated	
	08/31/2021	08/31/2020	08/31/2021	08/31/2020
Cash flows from operating activities				
Income before income taxes from continuing operations	224,456	269,982	243,751	290,749
Adjustments to reconcile profit or loss to cash from operating activities:				
Equity pickup	(74,838)	(82,346)	(408)	46
Accrued financial charges	50,344	47,087	56,823	49,423
Accrued interest - lease liability	2,801	2,189	3,136	2,561
(Reversal of) allowance for expected credit losses	(649)	(932)	(1,043)	(913)
(Reversal of) provision for discounts	(174)	14,923	(174)	14,923
Provision for contingencies	6,007	2,394	6,226	4,287
Provision for losses on property, plant and equipment	672	-	672	-
(Reversal of) provision for other accounts	269	(2,319)	269	(2,319)
Depreciation	36,705	34,097	58,774	59,697
Amortization - intangible assets	5,924	3,785	7,426	4,729
Amortization - right-of-use assets	12,587	12,870	15,516	17,757
Write-off of property, plant and equipment items	11,513	(804)	26,460	685
Intangible assets written off	1	2	1	2
Write-off - right-of-use asset	(14)	(170)	(36)	(171)
Options granted	2,653	3,440	2,653	3,440
	278,257	304,198	420,046	444,896
Decrease (increase) in assets				
Accounts receivable	(122,494)	(121,886)	(127,828)	(210,820)
Inventories	40,396	(226,610)	(297,552)	(608,493)
Taxes recoverable	28,696	(1,030)	22,220	(15,739)
Other current and noncurrent assets	(6,712)	16,920	(52,949)	33,689
Total assets	(60,114)	(332,606)	(456,109)	(801,363)
(Decrease) increase in liabilities				
Trade accounts payable	122,360	56,308	182,540	226,552
Salaries and related charges	(2,752)	18,984	(2,414)	25,279
Tax obligations	(11,439)	(2,260)	(21,379)	6,021
Other current and noncurrent liabilities	(18,480)	(42,429)	(3,946)	(19,872)
Interest paid on loans	(32,125)	(29,049)	(33,882)	(26,149)
Income and social contribution taxes paid	-	-	(12,031)	(2,929)
Total liabilities	57,564	1,554	108,888	208,902
Cash provided by (used in) operating activities	275,707	(26,854)	72,825	(147,565)
Cash flow from investing activities:				
Short-term investments, net	(651)	(654)	(651)	(654)
Cash received for the sale of property, plant and equipment	152	539	892	799
Additions to property, plant and equipment	(42,834)	(30,204)	(68,704)	(36,367)
Additions to intangible assets	(14,567)	(5,738)	(15,501)	(7,559)
Cash used in investing activities	(57,900)	(36,057)	(83,964)	(43,781)
Cash flows from financing activities:				
Borrowings	690,642	813,227	954,571	1,601,284
Settlement of borrowings	(452,284)	(402,127)	(563,168)	(678,182)
Payments of lease liability	(13,455)	(15,148)	(16,643)	(21,296)
Payment of IOE and Dividends	(40,000)	(30,000)	(40,000)	(30,000)
Treasury shares acquired	(25,578)	-	(25,578)	-
Cash from financing activities	159,325	365,952	309,182	871,806
Foreign exchange differences on cash and cash equivalents	-	-	(47,545)	2,765
Increase in cash and cash equivalents	377,132	303,041	250,498	683,225
Cash and cash equivalents at beginning of period	710,343	405,601	1,081,955	537,764
Cash and cash equivalents at end of period	1,087,475	708,642	1,332,453	1,220,989
Increase in cash and cash equivalents	377,132	303,041	250,498	683,225

See accompanying notes.

Statements of value added
Six-month periods ended August 31, 2021 and 2020
(In thousands of reais)



	Individual		Consolidated	
	08/31/2021	08/31/2020	08/31/2021	08/31/2020
Revenues				
Sales of goods, products and services	3,728,891	2,761,141	4,806,630	3,876,544
Other income	4,028	10,336	14,278	13,147
(Reversal of) allowance for expected credit losses	(1,468)	(1,569)	(1,572)	(1,692)
	3,731,451	2,769,908	4,819,336	3,887,999
Bought-in inputs				
Costs of products, goods and services sold	(2,596,245)	(1,822,048)	(3,258,169)	(2,466,148)
Materials, energy, third-party services and other expenses	(371,964)	(319,265)	(532,158)	(499,162)
Other	(22,016)	76	(24,946)	(1,945)
	(2,990,225)	(2,141,237)	(3,815,273)	(2,967,255)
Gross value added	741,226	628,671	1,004,063	920,744
Retentions				
Depreciation and amortization	(55,216)	(50,752)	(81,716)	(82,183)
Net value added produced	686,010	577,919	922,347	838,561
Value added received in transfer				
Equity pickup	74,838	82,346	408	(46)
Finance income	79,887	121,615	91,596	137,064
Other	-	-	(235)	-
	154,725	203,961	91,769	137,018
Total value added to be distributed	840,735	781,880	1,014,116	975,579
Distribution of value added				
Personnel				
Direct compensation	99,360	84,962	188,502	180,444
Benefits	44,973	45,183	55,287	55,468
Unemployment Compensation Fund (FGTS)	9,655	7,289	9,655	7,289
Other	4,231	2,833	4,242	2,847
	158,219	140,267	257,686	246,048
Taxes, charges and contributions				
Federal	88,733	75,916	108,712	97,281
State	243,670	170,938	280,664	210,571
Local	4,220	2,554	7,393	6,076
	336,623	249,408	396,769	313,928
Debt remuneration				
Interest and foreign exchange differences	121,218	137,626	134,641	160,603
Rent	2,780	519	3,125	940
Other	7,194	5,964	7,194	5,964
	131,192	144,109	144,960	167,507
Equity remuneration				
Interest on equity	25,000	30,000	25,000	30,000
Retained profits for the period	189,701	218,096	189,701	218,096
	214,701	248,096	214,701	248,096
Total value added distributed	840,735	781,880	1,014,116	975,579

1. Operations

Camil Alimentos S.A. (“Camil” or the “Company”) is a publicly-held corporation headquartered in the city and state of São Paulo which, jointly with its subsidiaries and associates (collectively the “Group”), is primarily engaged in the industrial processing and sale of rice, beans, fish and sugar.

The Company became operational in 1963 as a rice cooperative and has since then been expanding both organically and through acquisitions of companies and/or food brands in Brazil and in some of the main countries in South America.

The Company owns a large portfolio of traditional and consolidated brands recognized by consumers. In Brazil, its major brands are “Camil”, “Namorado”, “Coqueiro”, “Pescador”, “União”, “Da Barra”, “Neve” and “Duçula”. In Latin America, it operates with brands “Saman” in Uruguay, “Tucapel” in Chile, and “Costeño” and “Paisana” in Peru. With these brands, the Company has won a prominent position in the Brazilian and Latin American food markets.

The financial year of the Company ends in February every year, in order to align financial year end with rice harvest cycle, the main product of Camil. The harvest of rice, the main input used in the production process of the Company and its subsidiaries, occurs once a year, between February and May. This dynamic is influenced by fluctuations in prices and agricultural fostering, mainly in Brazil and Uruguay. In Brazil, for example, planting takes place in mid-September. At harvest time, the average price paid for rice is traditionally lower during the months immediately following the March harvest, an effect observed in the seasonality of working capital in the period.

On September 28, 2017, Camil Alimentos S.A. began to trade its shares on B3, in the Novo Market (New Market) segment.

The Group has thirteen plants in Brazil, nine plants in Uruguay, two in Chile and three in Peru.

Impacts of COVID-19

In March 2020, the Company faced the Covid-19 pandemic scenario, which brought additional challenges to the day-to-day activities of companies in the countries and in the most diverse segments. Camil’s operating segment is considered essential and, therefore, its operations have not been interrupted. The Company has been following the determinations of the legislation prevailing in Brazil and in the other South American countries in which it operates.

With the worsening of the pandemic at the end of 2020 and in the first months of 2021, given the difficulties presented, the Company continued to follow the guidelines of the Ministry of Health and government entities of each country it operates (Brazil, Uruguay, Chile and Peru) and adapted its routine protecting and educating employees against the disease threats. Among the main measures the Company has maintained since then, the following are highlighted:

- Compliance with the determinations of the Ministry of Health and governmental entities in each country, such as the release of employees over 60 years of age, pregnant women and people belonging to the group risk, in addition to the living and behavior protocols and other guidelines related to prevention and hygiene;
- Establishment of a Crisis Committee with the managing officers of various areas and Executive Board to make resolutions on actions to contain the disease in both administrative and operational areas;

- Strengthening of the role of leadership in the face of the demand for productivity and remotely work, keeping the focus on results and engagement;
- Strong internal campaign about Covid-19, including the importance of getting vaccinated, involving all employees working in the offices and in the manufacturing plants, with digital and printed communications, from information to location signs, such as e-mail communications, murals, lectures, posters, signs and booklet.
- To avoid agglomerations, the Company established rules of using chartered transportation, distancing in cafeterias/dressing rooms/common areas and production;
- Gradual return to office of the employees working from home only at opening times in São Paulo (SP), with return protocol and guarantee of social distancing and hygiene for all;
- Reinforcement of safety procedures and use of personal protective equipment (PPE), provision of alcohol-based hand rub (ABHR), masks, anticipation of the vaccination campaign against flu, information and lectures on physical health and emotional balance;
- Continuity and intensification of online lectures and training;
- Launching of “vacinômetro”, an online radar for monitoring vaccination through self-declarations by employees, both for the office and for the manufacturing units.

In addition to initiatives to preserve health, the safety of its employees, and guarantee food supplies to the population in the midst of the Covid-19 pandemic, Camil strengthened its short-term financial liquidity, guaranteeing its financial requirements since 2020.

The allowance for expected credit losses is calculated based on an analysis of credit risks, which includes a history of losses, the condition of each individual customer, the status of the economic group to which they belong, and at August 31, 2021, this allowance is considered sufficient to cover losses, if any, on receivables.

During this period, the Company strengthened its inventories to ensure the production and supply of products for the population. In this regard, the Company did not observe indicators of obsolescence or non-realization.

Within the scope of social investments, as one of the largest food companies in Brazil, the Company continues to reaffirm its commitment to society, contributing to combat the impacts of Covid-19 in the communities where it operates by means of donations for various initiatives, including the purchase of equipment and fixtures for health services of the municipalities where the Company has units and more than 350 tons of products distributed to the most vulnerable population, from the beginning of the pandemic to August 31, 2021. To increase the impact of donations, the Company supports fundraising campaigns and lives that made it possible to distribute donations to reach those who need it most, in addition to conducting internal food donation campaigns with employees, who had a high share in the total volume of donated food.

The Company understands that it is better prepared to face issues related to Covid-19 and continues to take all appropriate measures to prevent its spread and serve its customers and consumers during the economic reopening with the progress of vaccination in the countries where it operates. Although the Company's operations have not been significantly affected to date, it is unable to estimate or predict the occurrence of future events related to this pandemic scenario and, therefore, Camil continues to monitor future financial impacts and evaluate actions to be taken. In addition, the Company ensures that its decisions are constantly updated considering the health guidelines in force in the countries where it operates.

2. Accounting policies

2.1. Basis of preparation and presentation of interim financial information

The interim financial information, identified as Individual and Consolidated, was prepared and is presented based on NBC TG 21 (R4) - Interim Financial Reporting (accounting pronouncements CPC 21 (R1)) and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the presentation of this information in accordance with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Information (ITR). The accounting practices, judgments, estimates and assumptions used are the same as those adopted in the preparation and presentation of the financial statements for the year ended February 28, 2021, as described in Note 2 to those financial statements.

Based on the judgment and assumptions adopted by management on the materiality and changes that should be disclosed in the notes, this quarterly information does not include all the notes presented in the annual financial statements, as allowed by Circular memorandum No. 03/2011, issued by the Brazilian Securities and Exchange Commission (CVM). Therefore, this interim financial information should be read in conjunction with the individual and consolidated financial statements as at February 28, 2021.

Nonfinancial data included in this interim financial information was not subject to review by the independent auditors.

The issue of this interim financial information was approved by Company management on October 7, 2021.

2.2. Consolidated financial statements

At August 31, 2021 and February 28, 2021, the Company held investments in the following subsidiaries and associates:

		08/31/2021		02/28/2021	
		Direct	Indirect	Direct	Indirect
Uruguay					
CAMILATAM S.A.	Subsidiary	100.00%	-	100.00%	-
S.A. Molinos Arroceros Nacionales (SAMAN)	Subsidiary	-	100.00%	-	100.00%
Camil Uruguay Sociedad de Inversión S.A.	Subsidiary	-	100.00%	-	100.00%
Arrozur - Arroz Uruguayo S.A.	Associate	-	49.19%	-	49.19%
Tacua S.A.	Associate	-	40.72%	-	40.72%
Agencia Marítima Sur S.A.	Associate	-	40.73%	-	40.73%
Comisaco S.A.	Associate	-	50.00%	-	50.00%
Galofer S.A.	Associate	-	45.00%	-	45.00%
Chile					
Empresas Tucapel S.A.	Subsidiary	-	99.94%	-	99.94%
Peru					
Costeño Alimentos S.A.C.	Subsidiary	-	100.00%	-	100.00%
Envasadora Arequipa S.A.C	Subsidiary	-	100.00%	-	100.00%
Costeño Alimentos Oriente S.A.C.	Subsidiary	-	100.00%	-	100.00%
Ecuador					
Camilatam Ecuador S.A.S. (*)	Subsidiary	100.00%	-	-	-
Brazil					
Ciclo Logística Ltda.	Subsidiary	100.00%	-	100.00%	-
Camil Energias Renováveis Ltda (**)	Subsidiary	100.00%	-	-	-

(*) Company incorporated on May 26, 2021, in order to acquire operations in Ecuador;

(**) Company incorporated on August 5, 2021, in order to manage the power production operations in Brazil.

The interim financial information reporting period of subsidiaries included in the consolidation coincides with that of the Company, and accounting policies were uniformly applied to consolidated companies, and are consistent with those used in the prior year.

The main consolidation procedures are:

- Elimination of the balances of intercompany assets and liabilities;
- Elimination of interest in capital, reserves and retained earnings of consolidated companies; and
- Elimination of revenues, expenses and unrealized income from intercompany transactions.

Control over an investee is obtained specifically when the Company has:

- Power over the investee, i.e. existing rights ensuring its current capacity of directing the activities of the investee;
- Exposure or rights to variable returns from its involvement with the investee; and
- Ability to use its power over the investee to affect the amount of its returns.

3. Cash and cash equivalents

	Individual		Consolidated	
	08/31/2021	02/28/2021	08/31/2021	02/28/2021
Cash and banks	1,246	1,081	43,282	78,096
Short-term investments	1,086,229	709,262	1,289,171	1,003,859
	1,087,475	710,343	1,332,453	1,081,955

Cash and banks substantially comprise noninterest bearing bank deposits. Short-term investments classified as cash equivalents comprise fixed-income investments, substantially represented by Bank Deposit Certificates (CDB) and Repurchase Agreements, with average earnings of 79.96% of the Interbank Deposit Certificate (CDI) (98.29% at February 28, 2021), redeemable within 90 days from the investment date, against respective issuers, with no significant change in the earnings agreed. These short-term investments are maintained in solid institutions in the market with low credit risk.

4. Short-term investments

	Average rate p.a.	Individual		Consolidated	
		08/31/2021	02/28/2021	08/31/2021	02/28/2021
Current					
Frozen fixed-income investments with no grace period	97.03%	33,574	32,923	33,574	32,923
		33,574	32,923	33,574	32,923

Similarly to investments classified as cash equivalents, there are investments represented substantially by CDBs, which are restricted since they were given as guarantees to tax proceedings, and are submitted to court assessment annually.

Notes to interim financial information (Continued)
August 31, 2021
(In thousands of reais - R\$, unless otherwise stated)



5. Accounts receivable

	Individual		Consolidated	
	08/31/2021	02/28/2021	08/31/2021	02/28/2021
Falling due	795,161	670,804	1,044,844	925,108
Overdue by up to 30 days	970	1,665	35,550	47,139
Overdue from 31 to 60 days	144	507	5,272	11,496
Overdue from 61 to 90 days	160	807	923	4,869
Overdue from 91 to 180 days	427	570	2,908	3,732
Overdue above 181 days	3,254	3,421	3,422	7,044
	800,116	677,774	1,092,919	999,388
Discounts granted (a)	(47,428)	(47,602)	(47,428)	(47,602)
Allowance for expected credit losses	(3,475)	(4,124)	(5,265)	(6,666)
	749,213	626,048	1,040,226	945,120

(a) Discounts granted are recognized through agreements with specific customers.

Changes in the provision for discounts granted are as follows:

	Individual		Consolidated	
	08/31/2021	08/31/2020	08/31/2021	08/31/2020
Balance at beginning of period	(47,602)	(18,675)	(47,602)	(18,675)
Additions	(43,889)	(109,882)	(43,889)	(109,882)
Reversals / write-offs	44,063	94,959	44,063	94,959
Balance at end of period	(47,428)	(33,598)	(47,428)	(33,598)

Changes in allowance for expected credit losses are as follows:

	Individual		Consolidated	
	08/31/2021	08/31/2020	08/31/2021	08/31/2020
Balance at beginning of period	(4,124)	(5,667)	(6,666)	(7,577)
Foreign exchange differences	-	-	358	(381)
Additions	(1,010)	(1,430)	(1,627)	(1,636)
Reversals	78	780	599	864
Write-offs	1,581	1,582	2,071	1,685
Balance at end of period	(3,475)	(4,735)	(5,265)	(7,045)

6. Inventories

	Individual		Consolidated	
	08/31/2021	02/28/2021	08/31/2021	02/28/2021
Finished product	314,475	312,279	505,791	397,930
Raw material and inputs (a)	234,610	246,300	698,053	390,831
Packaging material	111,939	71,730	126,589	86,110
Advances to suppliers (b)	176,294	248,234	320,731	522,914
Other	41,164	40,824	96,791	112,103
	878,482	919,367	1,747,955	1,509,888
Current	862,939	897,064	1,706,636	1,456,780
Noncurrent (c)	15,543	22,303	41,319	53,108
	878,482	919,367	1,747,955	1,509,888

(a) The consolidated variation in the quarter arises from the receipt of raw material from producers, a typical operation of the crop in this period. The main impact was on subsidiary Saman in Uruguay, due to the business model related to the crop cycle.

Notes to interim financial information (Continued)
August 31, 2021
(In thousands of reais - R\$, unless otherwise stated)



- (b) Advances to rice producers to ensure purchase of raw material, of which R\$33,270 (R\$23,703 at February 28, 2021) are classified as noncurrent assets, according to the expected realization.
- (c) The noncurrent consolidated balance is also composed of packaging materials and other inventory items, totaling R\$8,049 (R\$8,045 at February 28, 2021).

7. Taxes recoverable

	Individual		Consolidated	
	08/31/2021	02/28/2021	08/31/2021	02/28/2021
Income and social contribution taxes	63,374	77,989	78,425	99,743
PIS and COFINS	174,364	184,106	174,364	184,106
State Value-Added Tax (ICMS)	10,600	23,594	10,600	23,594
Federal VAT (IPI)	5,893	5,459	5,893	5,459
Other taxes	30,072	28,297	57,121	37,898
	284,303	319,445	326,403	350,800
Current	87,584	114,278	129,684	145,633
Noncurrent	196,719	205,167	196,719	205,167
	284,303	319,445	326,403	350,800

8. Business combination

- a) Acquisition in Ecuador of Rice production and processing business of Agroindustrias Dajahu S.A. and Transportes Ronaljavhu S.A.

On July 27, 2021, subsidiary Camil Ecuador S.A.S. entered into the Purchase Agreement referring to the Rice business of Agroindustrias Dajahu S.A. ("Dajahu") and 100% of the shares issued by Transportes Ronaljavhu S.A. ("Transaction") in Ecuador.

The acquisition price of this transaction totaled U\$36,500, equivalent to approximately R\$189,000.

The completion of the transaction was subject to the usual conditions for this type of transaction. Until August 31, 2021, all the necessary conditions for completing the transaction had not been met, therefore, on this quarter the companies remained operating independently.

This approval took place on September 15, 2021, date on which the transaction was completed, as mentioned in Note 24.

Camil has a consistent history of growth and market share expansion through acquisitions. This latest acquisition is an important step towards the Company's entry into the Ecuador market, in line with the Company's strategic objectives of acquiring brands and assets in the food sector in Latin America.

- b) Acquisition of Pastificio Santa Amália S.A.

On August 16, 2021, Camil Alimentos S.A. entered into a Share Purchase and Sale Agreement with Pastificio Santa Amália S.A.

The acquisition price is R\$260,000 and Camil assumed Santa Amália's debt of R\$150,000.

Pursuant to the provisions of article 256 of the Brazilian Corporation Law, this Transaction will need to be submitted to the General Meeting for ratification, under the terms of paragraph 1 of

Notes to interim financial information (Continued)
August 31, 2021
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referred to article, which will timely communicate its shareholders of such event, as well as communicate about the conditions for any withdrawal right.

The completion of this transaction is subject to the approval of the Brazilian Antitrust Agency (CADE), among other conditions that are usual for this type of transaction, which until February 31, 2021 had not been granted. Accordingly, on this date, the companies remain operating independently.

The approval by CADE took place on September 24, 2021, as mentioned in Note 24.

The geographic complementarity, with leadership in a region with growth potential for Camil's current categories and its national growth potential, strengthens the Company's acquisition strategy. The Transaction represents an important step towards the diversification and entry into new categories and geographic expansion of Camil in Brazil.

9. Investments

	Individual		Consolidated	
	08/31/2021	02/28/2021	08/31/2021	02/28/2021
Investment in subsidiaries	1,323,836	1,400,354	-	-
Investment in associates	-	-	35,822	38,049
Goodwill on acquisition of investment (*)	195,332	195,332	-	-
	1,519,168	1,595,686	35,822	38,049

(*) For consolidation purposes, the goodwill from acquisition of investments is allocated to Intangible assets, as provided for by CPC 15 (R1) / NBC TG 15 (R4) / IFRS 3 - Business Combinations.

Changes in investments are as follows:

	Individual		Consolidated	
	08/31/2021	08/31/2020	08/31/2021	08/31/2020
Prior balance	1,595,686	1,270,956	38,049	32,981
Equity pickup	74,838	82,346	408	(46)
Foreign exchange differences on investments	(151,356)	250,431	(2,635)	5,912
Closing balance	1,519,168	1,603,733	35,822	38,847

Direct subsidiaries

	08/31/2021				Investment balance	
	Capital	Equity	(%) Equity interest	Equity pickup	08/31/2021	02/28/2021
Camilatam S.A.	254,627	1,303,711	100%	74,429	1,303,711	1,380,638
Ciclo Logística Ltda.	32,387	20,125	100%	409	20,125	19,716
				74,838	1,323,836	1,400,354

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Associates

The Company's subsidiary S.A. Molinos Arroceros Nacionales (SAMAN) holds investments in the following associates and non-subsidiaries:

	08/31/2021				Investment balance		
	Capital	Equity	Income (loss) for the period	(%) Equity interest	Equity pickup	08/31/2021	02/28/2021
SAMAN:							
ARROZUR Arroz Uruguayo S.A.	45,425	46,968	11	49.19%	6	23,104	24,842
Tacua S.A.	1,908	9,537	1,769	40.72%	719	3,884	3,357
Agencia Marítima Sur S.A.	1	903	(151)	40.72%	(61)	368	457
Galofer S.A.	48,077	18,817	(569)	45.00%	(256)	8,466	9,393
					408	35,822	38,049

10. Property, Plant and Equipment (PPE)

Individual	Land	Buildings and improvements	Machinery and equipment	Advances to suppliers	Construction in progress	Other	Total
Cost							
Balance at 02/29/2020	63,627	297,339	732,862	3,273	72,122	32,865	1,202,088
Acquisitions	1,567	-	133	226	28,244	33	30,203
Write-offs	-	(1,022)	(5,325)	-	(81)	(231)	(6,659)
Transfers	-	16,423	40,444	4,909	(57,161)	(4,615)	-
Balance at 08/31/2020	65,194	312,740	768,114	8,408	43,124	28,052	1,225,632
Depreciation							
Balance at 02/29/2020	-	(88,986)	(440,383)	-	-	(22,044)	(551,413)
Depreciation	-	(6,296)	(27,011)	-	-	(790)	(34,097)
Write-offs	-	517	6,750	-	-	196	7,463
Balance at 08/31/2020	-	(94,765)	(460,644)	-	-	(22,638)	(578,047)
Balance at 02/29/2020	63,627	208,353	292,479	3,273	72,122	10,821	650,675
Balance at 08/31/2020	65,194	217,975	307,470	8,408	43,124	5,414	647,585

Individual	Land	Buildings and improvements	Machinery and equipment	Advances to suppliers	Construction in progress	Other	Total
Cost							
Balance at 02/28/2021	70,186	346,096	799,616	21,268	87,636	29,142	1,353,944
Acquisitions	22	66	141	(4,883)	47,455	33	42,834
Write-offs	-	(14,209)	(6,768)	-	(1,964)	(1,606)	(24,547)
Transfers	5,575	29,546	29,505	-	(65,955)	1,329	-
(-) Provision for loss on discontinued operations	(5,458)	8,471	(4,030)	-	1,950	-	933
Balance at 08/31/2021	70,325	369,970	818,464	16,385	69,122	28,898	1,373,164
Depreciation							
Balance at 02/28/2021	-	(101,377)	(486,110)	-	-	(23,354)	(610,841)
Depreciation	-	(8,016)	(27,851)	-	-	(838)	(36,705)
Write-offs	-	5,483	6,043	-	-	1,508	13,034
(-) Provision for loss on discontinued operations	-	(1,605)	-	-	-	-	(1,605)
Balance at 08/31/2021	-	(105,515)	(507,918)	-	-	(22,684)	(636,117)
Balance at 02/28/2021	70,186	244,719	313,506	21,268	87,636	5,788	743,103
Balance at 08/31/2021	70,325	264,455	310,546	16,385	69,122	6,214	737,047

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Consolidated	Land	Buildings and improvements	Machinery and equipment	Advances to suppliers	Construction in progress	Other	Total
Cost							
Balance at 02/29/2020	122,423	538,478	1,270,934	3,273	80,755	102,224	2,118,087
Foreign exchange differences	11,855	55,914	119,741	-	2,283	9,896	199,689
Acquisitions	1,567	-	155	226	36,526	370	38,844
Write-offs	-	(1,022)	(5,699)	-	(181)	(2,269)	(9,171)
Transfers	-	17,715	44,427	4,909	(63,132)	(3,919)	-
Balance at 08/31/2020	135,845	611,085	1,429,558	8,408	56,251	106,302	2,347,449
Depreciation							
Balance at 02/29/2020	-	(180,324)	(873,925)	-	-	(52,144)	(1,106,393)
Foreign exchange differences	-	(21,105)	(95,423)	-	-	(5,954)	(122,482)
Depreciation	-	(11,884)	(44,800)	-	-	(3,013)	(59,697)
Write-offs	-	518	7,114	-	(11)	865	8,486
Balance at 08/31/2020	-	(212,795)	(1,007,034)	-	(11)	(60,246)	(1,280,086)
Balance at 02/29/2020	122,423	358,154	397,009	3,273	80,755	50,080	1,011,694
Balance at 08/31/2020	135,845	398,290	422,524	8,408	56,240	46,056	1,067,363

Consolidated	Land	Buildings and improvements	Machinery and equipment	Advances to suppliers	Construction in progress	Other	Total
Cost							
Balance at 02/28/2021	149,349	659,057	1,480,405	21,268	101,784	107,848	2,519,711
Foreign exchange differences	(11,353)	(30,394)	(55,099)	-	(1,732)	(6,749)	(105,327)
Acquisitions	22	228	10,175	(4,883)	62,444	718	68,704
Write-offs	(5,940)	(36,400)	(13,800)	-	(2,103)	(4,180)	(62,423)
Transfers	5,575	30,892	31,242	-	(69,239)	1,530	-
(-) Provision for loss on discontinued operations	(5,458)	8,471	(4,030)	-	1,950	-	933
Balance at 08/31/2021	132,195	631,854	1,448,893	16,385	93,104	99,167	2,421,598
Depreciation							
Balance at 02/28/2021	-	(228,694)	(1,057,016)	-	(10)	(63,446)	(1,349,166)
Foreign exchange differences	-	11,666	45,213	-	(2)	4,035	60,912
Depreciation	-	(13,386)	(40,186)	-	-	(5,202)	(58,774)
Write-offs	-	20,209	12,178	-	(5)	3,580	35,962
(-) Provision for loss on discontinued operations	-	(1,605)	-	-	-	-	(1,605)
Balance at 08/31/2021	-	(211,810)	(1,039,811)	-	(17)	(61,033)	(1,312,671)
Balance at 02/28/2021	149,349	430,363	423,389	21,268	101,774	44,402	1,170,545
Balance at 08/31/2021	132,195	420,044	409,082	16,385	93,087	38,134	1,108,927

Construction in progress refers mainly to the acquisitions of two manufacturing plants, one in the state of Rio Grande do Sul for receiving and drying rice and another in the state of Pernambuco, where the Company was already in operation. In addition to expanding the storage and production capacity of the other units.

The subsidiary has loans and financing amounting to R\$18,236 (R\$23,159 at February 28, 2021), which are guaranteed by statutory lien on property, plant and equipment items recorded under "Machinery and equipment". Subsidiary Costeño Alimentos S.A.C. has also taken out loans for which properties were given as collateral amounting to R\$73,132 (R\$77,851 at February 28, 2021), recorded under "Buildings and improvements". Subsidiary S.A. Molinos Arroceros Nacionales - Saman has also taken out loans for which properties and machinery were given as

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collateral amounting to R\$118,553 (R\$127,471 at February 28, 2021), recorded under “Buildings and improvements” and “Machinery and equipment”.

11. Intangible assets

Individual	Software	Goodwill	Trademarks and patents	Relationship with customers	Non-competition agreement	Advances	Software under development	Total
Balance at 02/29/2020	26,036	-	240,085	5,653	1,165	-	2,699	275,638
Acquisitions	89	-	-	-	-	-	5,649	5,738
Write-offs	(2)	-	-	-	-	-	-	(2)
Amortization	(3,269)	-	-	(361)	(155)	-	-	(3,785)
Balance at 08/31/2020	22,854	-	240,085	5,292	1,010	-	8,348	277,589

Individual	Software	Goodwill	Trademarks and patents	Relationship with customers	Non-competition agreement	Advances	Software under development	Total
Balance at 02/28/2021	22,700	-	240,085	4,932	854	-	16,057	284,628
Acquisitions	4,245	-	-	-	-	5,146	5,176	14,567
Write-offs	(1)	-	-	-	-	-	-	(1)
Amortization	(5,408)	-	-	(361)	(155)	-	-	(5,924)
Transfer	15,107	-	-	-	-	-	(15,107)	0
Balance at 08/31/2021	36,643	-	240,085	4,571	699	5,146	6,126	293,270

Consolidated	Software	Goodwill	Trademarks and patents	Relationship with customers	Non-competition agreement	Advances	Software under development	Total
Balance at 02/29/2020	35,009	292,641	328,499	5,653	1,165	-	2,699	665,666
Foreign exchange differences	1,994	19,258	13,752	-	-	-	5,217	40,221
Acquisitions	1,910	-	-	-	-	-	5,649	7,559
Write-offs	(2)	-	-	-	-	-	-	(2)
Amortization	(4,212)	-	-	(361)	(155)	-	-	(4,728)
Balance at 08/31/2020	34,699	311,899	342,251	5,292	1,010	-	13,565	708,716

Consolidated	Software	Goodwill	Trademarks and patents	Relationship with customers	Non-competition agreement	Advances	Software under development	Total
Balance at 02/28/2021	35,797	311,284	344,221	4,931	854	-	20,656	717,743
Foreign exchange differences	(1,409)	(18,666)	(11,337)	-	-	-	(5,434)	(36,846)
Acquisitions	5,179	-	-	-	-	5,146	5,176	15,501
Write-offs	(1)	-	-	-	-	-	-	(1)
Amortization	(6,464)	-	(447)	(361)	(154)	-	-	(7,426)
Transfer	15,107	-	-	-	-	-	(15,107)	-
Balance at 08/31/2021	48,209	292,618	332,437	4,570	700	5,146	5,291	688,971

On August 6, 2021, Camil Alimentos S.A. entered into the Private Instrument of Assignment of Brands, Domain Names and Other Intellectual Property Rights through which the Company acquired certain brands for sale of coffee, registered with the Brazil’s National Institute of Intellectual Property - “INPI” (“Transaction”). The final amount of the transaction totaled R\$51,464.

The completion of this transaction is subject to the approval of the Brazilian Antitrust Agency (“CADE”), among other usual conditions for this type of operation, which until August 31, 2021 had not been granted.

The amounts paid up to this date were allocated to “Advances” and will be reclassified after approval of the transactions.

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The approval by the Brazilian Antitrust Agency (“CADE”), occurred on October 1, 2021, as mentioned in Note 24.

The carrying amount of intangible assets and property, plant and equipment allocated to each cash-generating unit (CGU) is as follows:

Individual	CGU - fish		CGU - sugar		CGU - grains		Total	
	08/31/2021	02/28/2021	08/31/2021	02/28/2021	08/31/2021	02/28/2021	08/31/2021	02/28/2021
Carrying amount of trademarks and patents	50,884	50,884	134,071	134,071	55,130	55,130	240,085	240,085
Property, Plant and Equipment (PPE)	127,793	138,970	100,972	104,459	508,282	499,674	737,047	743,103
Other intangible assets	153	138	25	28	53,006	44,377	53,184	44,543
	178,830	189,992	235,068	238,558	616,418	599,181	1,030,316	1,027,731

Consolidated	Brazil						Foreign		Total	
	CGU - fish		CGU - sugar		CGU - grains		CGU - grains		Total	
	08/31/2021	02/28/2021	08/31/2021	02/28/2021	08/31/2021	02/28/2021	08/31/2021	02/28/2021	08/31/2021	02/28/2021
Carrying amount of trademarks and patents	50,884	50,884	134,071	134,071	55,130	55,130	92,352	104,136	332,437	344,221
Property, Plant and Equipment (PPE)	127,792	138,969	100,972	104,459	518,278	511,814	361,884	415,304	1,108,926	1,170,546
Other intangible assets	153	138	25	29	53,006	44,377	10,732	17,695	63,916	62,239
Carrying amount of goodwill	17,670	17,670	144,141	144,141	33,521	33,520	97,286	115,952	292,618	311,283
	196,499	207,661	379,209	382,700	659,935	644,841	562,254	653,087	1,797,897	1,888,289

Intangible assets and property, plant and equipment are annually tested for impairment. In the years ended February 28, 2021 and February 29, 2020, no assets recorded at an amount higher than their recoverable amount were identified.

Considering the COVID-19 pandemic scenario, the Company has so far not suffered a material negative financial impact that could result in changes in the assumptions adopted for asset impairment testing.

12. Lease agreements

The Company applied the practical expedient regarding the definition of lease agreement, applying the criteria of right of control and obtaining benefits of the identifiable asset, contracting term exceeding 12 months, expectation of contract renewal term, fixed consideration and relevance of the value of the leased asset.

The Company's main lease agreements refer to the lease of properties of manufacturing plants with an average remaining term of 3 years and of the administrative headquarters, with a remaining term of 7 years.

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a) Right-of-use asset

Individual	Properties	Machinery and equipment	Vehicles	Total
Balance at 02/29/2020	62,194	9,055	2,207	73,456
Acquisitions	16,327	2,442	843	19,612
Amortization of deferred PIS and COFINS tax credits	(529)	(219)	-	(748)
Monetary restatement	1,401	12	18	1,431
Amortization	(10,134)	(1,988)	(748)	(12,870)
Write-offs	(4,398)	(311)	(8)	(4,717)
Balance at 08/31/2020	64,861	8,991	2,312	76,164

Individual	Properties	Machinery and equipment	Vehicles	Total
Balance at 02/28/2021	143,956	7,859	2,074	153,889
Acquisitions	13,178	1,301	477	14,956
Amortization of deferred PIS and COFINS tax credits	(564)	(209)	-	(773)
Monetary restatement	1,892	78	31	2,001
Amortization	(9,870)	(1,983)	(734)	(12,587)
Write-offs	(551)	-	(18)	(569)
Balance at 08/31/2021	148,041	7,046	1,830	156,917

Consolidated	Properties	Machinery and equipment	Machinery and equipment - repurchase option	Vehicles	Total
Balance at 02/29/2020	76,246	9,221	2,306	2,454	90,227
Exchange difference on first-time adoption	3,228	48	660	71	4,007
Acquisitions	16,372	2,442	1,850	843	21,507
Amortization of deferred PIS and COFINS tax credits	(529)	(218)	-	-	(747)
Monetary restatement	1,401	12	-	18	1,431
Amortization	(14,516)	(2,052)	(231)	(957)	(17,756)
Write-offs	(4,398)	(311)	-	(8)	(4,717)
Balance at 08/31/2020	77,804	9,142	4,585	2,421	93,952

Consolidated	Properties	Machinery and equipment	Machinery and equipment - repurchase option	Vehicles	Total
Balance at 02/28/2021	152,784	7,952	4,670	2,449	167,855
Exchange difference on first-time adoption	(714)	(12)	(604)	(50)	(1,380)
Acquisitions	16,383	1,301	-	6,415	24,099
Amortization of deferred PIS and COFINS tax credits	(564)	(209)	-	(63)	(836)
Monetary restatement	1,892	78	-	31	2,001
Amortization	(11,560)	(2,042)	(262)	(1,652)	(15,516)
Write-offs	(529)	-	-	(18)	(547)
Balance at 08/31/2021	157,692	7,068	3,804	7,112	175,676

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b) Lease liabilities

	Individual		Consolidated	
	08/31/2021	08/31/2020	08/31/2021	08/31/2020
Balance at beginning of period	158,925	74,898	169,300	91,433
Foreign exchange differences	-	-	(936)	3,875
Additions of new contracts	16,959	20,182	26,525	20,592
PVA recognized on additions of new lease contracts	(2,002)	(570)	(2,440)	(571)
Remeasurement of lease contracts	2,287	1,679	2,302	1,541
PVA recognized on remeasurement	(286)	(248)	(286)	(248)
Write-off due to payment of lease liabilities	(13,455)	(15,148)	(16,644)	(21,296)
Amortization of accrued interest (PVA)	2,801	2,189	3,136	2,561
Write-offs due to contractual amendment	(583)	(4,887)	(583)	(4,888)
Balance at end of period	164,646	78,095	180,374	92,999
Current	17,512	24,087	22,004	29,106
Noncurrent	147,134	54,008	158,370	63,893
	164,646	78,095	180,374	92,999

The aging list of lease installments at book value is as follows:

	Individual 08/31/2020				Total
	Properties	Machinery and equipment	Machinery and equipment - repurchase option	Vehicles	
Aug/2021	19,314	3,380	-	1,391	24,085
Aug/2022	7,331	2,272	-	728	10,331
Aug/2023	6,473	1,892	-	261	8,626
Aug/2024	5,836	1,729	-	-	7,565
Aug/2025	6,077	-	-	-	6,077
After Aug/2025	21,411	-	-	-	21,411
	66,442	9,273		2,380	78,095

	Individual 08/31/2021				Total
	Properties	Machinery and equipment	Machinery and equipment - repurchase option	Vehicles	
Aug/2022	13,318	3,049	-	1,088	17,455
Aug/2023	13,397	2,497	-	603	16,497
Aug/2024	12,948	2,064	-	177	15,189
Aug/2025	13,551	-	-	-	13,551
Aug/2026	13,934	-	-	-	13,934
After Aug/2026	88,020	-	-	-	88,020
	155,168	7,610		1,868	164,646

	Consolidated 08/31/2020				Total
	Properties	Machinery and equipment	Machinery and equipment - repurchase option	Vehicles	
Aug/2021	23,605	3,511	477	1,511	29,104
Aug/2022	10,373	2,294	496	728	13,891
Aug/2023	8,624	1,892	309	261	11,086
Aug/2024	7,696	1,729	160	-	9,585
Aug/2025	7,572	-	-	-	7,572
After Aug/2025	21,761	-	-	-	21,761
	79,631	9,426	1,442	2,500	92,999

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	Consolidated 08/31/2021				
	Properties	Machinery and equipment	Machinery and equipment - repurchase option	Vehicles	Total
Aug/2022	15,718	3,142	484	2,603	21,947
Aug/2023	16,033	2,593	303	2,125	21,054
Aug/2024	14,995	2,163	158	1,723	19,039
Aug/2025	14,241	94	-	1,456	15,791
Aug/2026	13,934	-	-	590	14,524
After Aug/2026	88,019	-	-	-	88,019
	162,940	7,992	945	8,497	180,374

c) Gain (loss) on leases

	Individual		Consolidated	
	08/31/2021	08/31/2020	08/31/2021	08/31/2020
Exemptions (Variable, low-value or shorter than 12-month leases) - Note 20	(4,879)	(2,384)	(9,266)	(7,092)
Amortization of rent lease - Note 20	(12,587)	(12,870)	(15,516)	(17,756)
Finance costs - cumulative interests (PVA) - Note 21	(2,801)	(2,189)	(3,136)	(2,561)
	(20,267)	(17,443)	(27,918)	(27,409)

d) Supplementary information

To comply with CVM/SNC/SEP Memorandum Circular No. 02/19, the Group measured the balances of right-of-use assets and lease liabilities and their impacts on profit or loss, considering the cash flow projections without inflation (actual rate) and discounted under the same bases, allowing comparison by investors, in relation to the balances calculated under nominal cash flows:

	Individual	Consolidated
Balance of right-of-use assets at 08/31/2021	207,396	236,927
Balance of lease liabilities at 08/31/2021	206,317	222,784
Accumulated amortization of the right-of-use asset	(30,901)	(33,628)
Accumulated amortization of Present Value Adjustment (PVA) for the year	2,848	3,083

The Company had no changes in its lease agreements, due to the impacts of the Covid-19 pandemic, therefore, it did not adopt the practical expedient on CVM Rule No. 859 of July 7, 2020.

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13. Trade accounts payable

	Individual		Consolidated	
	08/31/2021	02/28/2021	08/31/2021	02/28/2021
Products - local market	420,358	310,029	641,216	508,557
Products - foreign market	59,122	47,653	96,936	73,319
Services	11,356	17,674	50,385	55,885
Freight payable	40,281	31,079	45,432	35,300
Other trade accounts payable	460	538	460	538
	531,577	406,973	834,429	673,599

14. Loans, financing and debentures

	Index/ rate	Individual		Consolidated	
		08/31/2021	02/28/2021	08/31/2021	02/28/2021
Working capital					
Local currency	CDI	312,828	515,148	312,828	515,148
Local currency	IPCA	8,481	8,821	8,481	8,821
Foreign currency (*)	USD	53,217	42,008	226,519	42,009
Foreign currency (**)	CLP	-	-	169,737	191,721
Foreign currency (***)	PEN	-	-	89,138	130,768
FINAME (a)	-	18,236	23,159	18,236	23,159
Cost of transaction		(1,421)	(1,776)	(1,421)	(1,776)
		391,341	587,360	823,518	909,850
Debentures - Non-privileged guarantee					
Issued on 05/19/2017 – 6 th issue - 2 nd series	CDI	-	167,310	-	167,310
Issued on 12/15/2017 - 7 th issue - single series	CDI	169,578	168,629	169,578	168,629
Issued on 04/16/2019 – 8 th issue – 1 st series	CDI	275,422	273,342	275,422	273,342
Issued on 04/16/2019 – 8 th issue - 2 nd series	CDI	333,331	330,736	333,331	330,736
Issued on 09/29/2020 - 9 th issue - single series	CDI	359,575	356,050	359,575	356,050
Issued on 05/05/2021 - 10 th issue - single series (b)	CDI	611,109	-	611,109	-
Cost of transaction		(10,948)	(10,596)	(10,948)	(10,596)
		1,738,067	1,285,471	1,738,067	1,285,471
		2,129,408	1,872,831	2,561,585	2,195,321
Current		271,452	609,801	521,603	682,135
Noncurrent		1,857,956	1,263,030	2,039,982	1,513,186
		2,129,408	1,872,831	2,561,585	2,195,321

(*) USD – US Dollar

(**) CLP – Chilean pesos

(***) PEN – Peruvian Nuevo Sol

- a) In the Parent Company, FINAME amounting to R\$18,236 is guaranteed by statutory lien on property, plant and equipment (R\$23,159 at February 28, 2021). As for subsidiary Costeño Alimentos S.A.C., the assets pledged as collateral were mentioned in Note 9.
- b) On May 5, 2021, the Company issued debentures, according to the “Private Indenture for the 10th (tenth) issue of non-privileged single-series unsecured nonconvertible debentures, amounting to R\$600,000 for public distribution with restricted efforts, of the Company”.

The nominal unit value of R\$1,000.00 (one thousand reais), on the issue date, is not subject to monetary restatement or adjustment by any index. The Debentures will be entitled to conventional interest corresponding to 100% of the accumulated variation of the daily average rates of the one-day Interbank Deposits, expressed as a percentage per year, based on 252

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(two hundred and fifty-two) business days, calculated and disclosed daily by B3 S.A. - Brasil, Bolsa, Balcão, in the daily newsletter available on its website (<http://www.b3.com.br>), exponentially increased by a surcharge of 1.70% (one integers and seventy hundredths percent) per year, based on a year of 252 (two hundred and fifty-two) business days, effective for 3 (three) years from the issue date. The first payment will take place on November 5, 2021.

Debentures are issued upon purchase of sugar from the Company except for the 10th Issue of debentures, for investment purposes, and provide for compliance with the following covenants: Net debt-to-EBITDA ratio equal to or lower than 3.5 times (three point five times). In addition, for all these issues, the Company may early redeem the debentures, in full or in part, from the issue date, upon written notice to the Trustee and publication of a notice to Debenture Holders.

The Company monitors the predictability of its financial and qualitative covenants and those of its subsidiaries on a quarterly basis. At August 31, 2021, all Group companies were compliant with the covenants.

Changes in loans, financing and debentures are as follows:

	Individual		Consolidated	
	08/31/2021	08/31/2020	08/31/2021	08/31/2020
Opening balance	1,872,831	1,448,774	2,195,321	1,602,894
Foreign exchange differences	(2,408)	-	(48,927)	29,836
Funds raised	690,642	813,227	954,571	1,601,284
Interest and monetary variations	49,962	41,526	54,880	45,743
Allocation of costs	2,790	5,561	2,790	5,561
Amortization of principal	(452,284)	(402,127)	(563,168)	(678,182)
Interest amortization	(32,125)	(29,049)	(33,882)	(26,149)
Closing balance	2,129,408	1,877,912	2,561,585	2,580,987

The aging list of loans, financing and debentures installments at their carrying amounts is as follows:

	Individual		Consolidated	
	08/31/2021	08/31/2020	08/31/2021	08/31/2020
2021 (*)	-	1,094,672	-	1,466,799
2022 (*)	275,794	178,450	525,945	241,113
2023	279,216	279,037	338,495	363,263
2024	704,438	4,405	749,577	70,505
2025	430,760	330,630	470,142	389,609
2026	450,935	1,419	489,161	60,399
From 2026 onwards	634	-	634	-
Cost of debentures	(12,369)	(10,701)	(12,369)	(10,701)
	2,129,408	1,877,912	2,561,585	2,580,987

(*) Short-term installments are not net of the costs of debt issue transactions.

15. Transactions with related parties

The following balances are held between the Company, its subsidiaries, associates and other related parties:

Current assets	Individual		Consolidated	
	08/31/2021	02/28/2021	08/31/2021	02/28/2021
Subsidiaries				
S.A. Molinos Arroceros Nacionales – SAMAN	6,757	1,720	-	-
Ciclo Logística Ltda.	11	-	-	-
Associates:				
Galofer S.A. (*)	-	-	31,845	33,528
Comisaco S.A.	-	-	7,956	9,073
Arrozur S.A.	-	-	178	89
Other:				
Climuy S.A.	-	-	757	721
	6,768	1,720	40,736	43,411
Noncurrent assets				
Advance for acquisition of investments (a)	-	-	42,252	-
	-	-	42,252	-
Total assets	6,768	1,720	82,988	43,411

(*) Accounts receivable amounting to R\$ 31,845 related to the sale of electricity generated by associate Galofer S.A.

- a) On April 27, 2021, associate Saman entered into an agreement for the acquisition of 100% of the capital of Climuy S.A., a company under common control. The purchase price was R\$47,709, which was settled on the same date. The amount recorded under Advance for acquisition of investments, shown in the table above, is converted at the rate as of August 31, 2021, and is equivalent to US\$8,215 thousand. The difference between the closing rates for the statements and the closing rate for the transaction is reflected in Foreign exchange differences, in equity.

Considering that it is an operation between companies under common control, according to Accounting Pronouncement CPC 05 and according to the Policy for Transactions with Related Parties of Camil Alimentos, this transaction was approved by the Board of Directors of Camil Alimentos at a meeting held on March 3, 2021;

The fair value of assets acquired and liabilities assumed was determined considering their measurement according to an appraisal report issued by a specialized company, Grant Thornton Uruguay.

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The completion of this transaction is subject to certain approvals from regulators in Uruguay. At August 31, 2021, the Company has not obtained all approvals from regulators.

Current liabilities	Individual		Consolidated	
	08/31/2021	02/28/2021	08/31/2021	02/28/2021
Accounts payable - purchases				
Subsidiaries				
S.A. Molinos Arroceros Nacionales	13,992	17,826	-	-
Ciclo Logística Ltda.	9,185	10,049	-	-
Associates:				
Climuy S.A.	-	-	3,645	960
Arrozur S.A.	-	-	2,829	1,358
Comisaco S.A.	-	-	1,842	-
Other:				
Q4 Itajaí Empreend. e Participações Ltda.	224	190	224	190
Q4 Empreendimentos e Participações Ltda.	4,500	5,600	4,500	5,600
Interest on equity payable	17,157	13,637	17,157	13,637
	45,058	47,302	30,197	21,745
Total liabilities	45,058	47,302	30,197	21,745

Related-party transactions are conducted in the ordinary course of the Company's business and under conditions agreed upon between the parties. At August 31, 2021, the recognition of provision for losses involving related-party transactions was not necessary.

The amounts of transactions among the Company, its subsidiaries and associates are as follows:

Profit or loss	Individual		Consolidated	
	08/31/2021	08/31/2020	08/31/2021	08/31/2020
Revenue from sale of rice husk				
Galofer S.A.	-	-	(246)	102
Expenses from purchase of processed rice				
S.A. Molinos Arroceros Nacionales	(22,418)	(45,874)	-	-
Freight expenses				
Ciclo Logística Ltda.	(52,508)	(54,237)	-	-
Irrigation revenues (expenses)				
Climuy S.A.	-	-	90	-
Expenses with rice parboiling				
Arrozur S.A.	-	-	(13,697)	(13,708)
Expenses with port services				
Tacua S.A.	-	-	(7,501)	-
	(74,926)	(100,111)	(21,354)	(13,606)

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Purchase transactions conducted with subsidiary S.A. Molinos Arroceros Nacionales (SAMAN), located in Uruguay, refer to purchase of rice to supply the Northeastern region of Brazil. Payments are substantially made in advance. The sales terms and conditions agreed with agricultural producers and industrial plants in Uruguay are established by formal agreement between industrial plants (“Gremial de Molinos”) and the Rice Growers Association of that country (“Asociación de Cultivadores de Arroz”).

Transactions with other associates and related parties refer substantially to advances for services to be rendered to the Company and its subsidiary S.A. Molinos Arroceros Nacionales (SAMAN), at prices and conditions agreed by and between the parties, and the respective payments are made within the contracted due dates.

The amounts of transactions with companies related to Company managing officers are as follows:

Profit or loss	Individual and Consolidated	
	08/31/2021	08/31/2020
Rent expenses		
Q4 Empreendimentos e Participações Ltda.	(3,701)	(5,660)
Q4 Itajai Empreendimentos e Participações Ltda.	(1,168)	(1,053)
Air service expenses		
Albatro Empreendimentos e Participações	(745)	-
	<u>(5,614)</u>	<u>(6,713)</u>

The building and land where the production unit of the state of São Paulo is located belong to related party Q4 Empreendimentos e Participações Ltda., which charged monthly rent of R\$600 (R\$600 at February 28, 2021). This contract was terminated on August 20, 2021.

The Itajaí Production Unit is leased by related party Q4 Itajaí Empreendimentos e Participações Ltda. for a monthly rent of R\$252 (R\$188 at February 28, 2021).

On March 3, 2021, the Board of Directors approved the use of aircraft owned by related party Albatro Empreendimentos e Participações. Until August 31, 2021, the total amount paid in relation to this service was R\$745.

a) Sureties provided

Subsidiary S.A. Molinos Arroceros Nacionales (SAMAN) is the guarantor of the following transactions:

Bank loans	08/31/2021	02/28/2021
Related parties:		
Comisaco S.A.	-	845
Galofer S.A.	12,537	15,035
	<u>12,537</u>	<u>15,880</u>
Third parties:		
Balerel SRL	2,057	2,765
	<u>2,057</u>	<u>2,765</u>
Rice producers:		
Bank loans	563	808
Supplier transactions	328	9,725
	<u>891</u>	<u>10,533</u>
Total guarantees	<u>15,485</u>	<u>29,178</u>

b) Key management personnel compensation

Compensation paid to Statutory Officers and Directors for the quarter ended August 31, 2021, including fixed and variable compensation, totaled R\$5,719 (R\$2,052 at August 31, 2020) and is carried as General and administrative expenses in the statement of profit or loss. The total annual compensation of Company management for the fiscal year ending February 28, 2022, approved at the Annual General Meeting held on June 30, 2021, amounts to R\$15,000. The Company's executive officers are also included in the Share-Based Payment Plan (*Stock Options*), described in Note 17.d.

16. Provision for contingencies

16.1 Probable risks

The Company is a party to various ongoing legal proceedings of a labor, civil, tax and environmental nature, arising in the ordinary course of its business. Based on managerial analyses and on the opinion of its legal advisors, the Company records a provision in an amount deemed sufficient to cover probable losses, if any. Changes in the six-month period ended August 31, 2021 mainly refer to the restatement of labor, civil, tax and environmental proceedings.

Provision for contingencies is as follows:

Contingencies	Individual				Total
	Environmental	Civil	Labor	Tax	
February 29, 2020	62	18,654	13,500	424	32,640
Additions	12	572	1,809	1,216	3,609
Reversals	(34)	(20)	(696)	-	(750)
Write-offs/payments	-	(18,091)	(2,090)	-	(20,181)
At August 31, 2020	40	1,115	12,523	1,640	15,318

Contingencies	Individual				Total
	Environmental	Civil	Labor	Tax	
February 28, 2021	-	1,691	14,468	1,711	17,870
Additions	-	317	3,027	6,177	9,521
Reversals	-	(260)	(1,236)	(1,489)	(2,985)
Write-offs/payments	-	(12)	(1,059)	(25)	(1,096)
At August 31, 2021	-	1,736	15,200	6,374	23,310

Judicial deposits	Individual				Total
	Environmental	Civil	Labor	Tax	
February 29, 2020	-	(670)	(4,810)	(1,703)	(7,183)
Additions	-	-	(579)	-	(579)
Write-offs/payments	-	-	1,104	-	1,104
At August 31, 2020	-	(670)	(4,285)	(1,703)	(6,658)

Judicial deposits	Individual				Total
	Environmental	Civil	Labor	Tax	
February 28, 2021	-	(753)	(2,535)	(3,308)	(6,596)
Additions	-	-	(1,492)	(18)	(1,510)
Write-offs/payments	-	-	712	66	778
At August 31, 2021	-	(753)	(3,315)	(3,260)	(7,328)

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Contingencies	Consolidated				
	Environmental	Civil	Labor	Tax	Total
February 29, 2020	62	20,927	20,830	424	42,243
Foreign exchange differences		492	481		973
Additions	12	770	3,134	1,216	5,132
Reversals	(34)	(20)	(788)	-	(842)
Write-offs/payments	-	(18,089)	(2,159)	-	(20,248)
At August 31, 2020	40	4,080	21,498	1,640	27,258

Contingencies	Consolidated				
	Environmental	Civil	Labor	Tax	Total
February 28, 2021	-	1,714	21,429	1,711	24,854
Foreign exchange differences	-	-	(98)	-	(98)
Additions	-	381	3,591	6,177	10,149
Reversals	-	(259)	(1,656)	(1,489)	(3,404)
Write-offs/payments	-	(12)	(1,176)	(25)	(1,213)
At August 31, 2021	-	1,824	22,090	6,374	30,288

Judicial deposits	Consolidated				
	Environmental	Civil	Labor	Tax	Total
February 29, 2020	-	(955)	(5,640)	(1,703)	(8,298)
Additions	-	-	(580)	-	(580)
Write-offs/payments	-	-	1,129	-	1,129
At August 31, 2020	-	(955)	(5,091)	(1,703)	(7,749)

Judicial deposits	Consolidated				
	Environmental	Civil	Labor	Tax	Total
February 28, 2021	-	(764)	(3,938)	(3,308)	(8,010)
Additions	-	(2)	(1,777)	(18)	(1,797)
Write-offs/payments	-	-	712	66	778
At August 31, 2021	-	(766)	(5,003)	(3,260)	(9,029)

Success fees are accrued by the Company for proceedings with remote likelihood of loss in accordance with the contractual provision established upon engagement of the legal advisors responsible for the tax proceedings.

16.1.1 Labor

The Company and its subsidiaries are parties to various labor claims, whose amounts are not considered material by management. The Company and its subsidiaries recorded a provision based on the likelihood of probable losses and there were no significant developments in proceedings for this year.

16.1.2 Civil

The Company and its subsidiaries are parties to various civil proceedings, whose individual amounts are not considered material by management. The Company and its subsidiaries recorded a provision based on the likelihood of probable loss and there were no significant developments in proceedings for this year in relation to the information disclosed at May 31, 2021.

16.1.3 Tax

i) By means of two legal proceedings, the Company challenges the ICMS charges by the State of Rio Grande do Sul, for alleged nonpayment of ICMS in the period from January to December 2014, due to non-approval of payments made with ICMS export credits acquired from a third party through credit assignment.

Proceeding No. 0007485-10.2019.8.21.0007, involving the amount of R\$5,818 at August 31, 2021, refers to stays of execution, which were deemed partially founded, reducing the fine from 120% to 100%. On May 17, 2021, the appeal filed by the Company was tried and the decision was upheld by reaffirming that only the credit balances accumulated as from the enactment of article 25, paragraph 1 of Kandir Law (Supplementary Law No. 87/96) are transferable, that is, the arguments presented by the Company that the ICMS credits transferred were recognized by means of a final and unappealable decision after November 13, 2013, during the full validity of Kandir Law, were not recognized. Due to the decision on the appeal, the likelihood of loss was reassessed by the sponsor of the lawsuit, changing the risk from possible to probable loss. The lawsuit is currently pending trial on the admissibility of the Appeal to the Brazilian Higher Court of Justice (STJ) - "Special Appeal".

Proceeding No. 5000040-69.2020.8.21.0054, involving the amount of R\$1,441 at August 31, 2021, awaits trial at the lower court of the stays of decision, and the likelihood of loss is currently assessed by the sponsor as possible tending to probable.

ii) The Company is challenging at administrative and judicial level the collection of IRPJ and CSLL for calendar years 1999 through 2003 and 2004, respectively, arising from the disallowance of expenses related to the tax amortization of goodwill resulting from the merger of Rice S.A. Administração e Participações, in the amount of R\$ 20,622 at August 31, 2021. Currently, the Company awaits trial at the administrative court of the appeal filed by it, and at the judicial court level, it awaits trial at the lower court. Both proceedings are currently assessed by the sponsors as possible loss tending to remote loss.

iii) The Company was served a tax deficiency notice relating to IRPJ and CSLL for calendar years 2011 to 2012, arising from the tax amortization of goodwill resulting from the mergers of Femepe Indústria e Comércio de Pescados S.A., Canadá Participações Ltda., GIF Codajás Participações S.A. and Docelar Alimentos e Bebidas S.A., totaling R\$314,430 at August 31, 2021, including fine and arrears interest. The likelihood of loss on this proceeding is currently assessed by the sponsor as possible tending to remote.

Management understands that goodwill was appropriately recognized, in strict compliance with the tax legislation, according to the requirements set forth in article 385, paragraph 2, item II and paragraph 3, combined with article 386, item III, of the Income Tax Regulation (RIR/99). Based on the risk assessment carried out by the Company's legal advisors, R\$242,746 are assessed as possible loss tending to remote loss (including fine and interest) and R\$71,684 are assessed as remote loss (50% of the qualified automatic fine and related interest). The Company currently awaits trial of the request for amendment of judgment filed by it and of a Special Appeal filed by the Tax Authorities, whose likelihood of loss is currently assessed by the sponsor as possible tending to remote.

iv) The Company filed a claim to guarantee the right to submit the E-Request for Federal Tax Recovery, Refund or Offset (PER/Dcomp) for 2013 and 2014, in view of the Brazilian IRS's claim that this period is now barred by laches. Management understands that, with Supplementary Law (LC) No. 160/2017, the tax benefits are now considered an investment grant; therefore, R\$30,242 at August 31, 2021 were excluded from the IRPJ and CSLL tax base. A decision that deemed the claim unfounded was handed down, and a request for

amendment of judgment was filed and deemed partially founded. Currently, the Company awaits the trial of the appeal, whose likelihood of loss is assessed by the sponsor as possible tending to remote.

v) The Company challenges at administrative level disallowance of IRPJ and CSLL resulting from the exclusion from the said taxes base of operating expenses (raw material) acquired from a supplier considered unreliable by the Brazilian IRS in the amount of R\$ 20,556 at August 31, 2021. Currently, the voluntary appeal filed by the Company is awaiting trial, for which the likelihood of loss is assessed by the sponsor as possible tending to remote.

vi) The Company has been challenging in court the charge of PIS/COFINS for alleged non-payment in the period from April 2001 to January 2003, due to the non-approval of payments made with IPI credits arising from taxed receipt of inputs, but related to shipments exempt or taxed at a zero rate, amounting to R\$20,851 in August 2021. A decision that deemed the claim unfounded was handed down, giving rise to the filing of an appeal. The Company currently awaits trial. The likelihood of loss on this proceeding is currently assessed by the sponsor as possible tending to remote.

The other significant contingencies whose likelihood of loss is assessed as possible and probable are described in Note 18 to the annual financial statements and had no significant changes.

17. Equity

a) Capital

The Company's capital amounts to R\$950,374 at August 31, 2021 and February 28, 2021 (authorized capital of R\$2,500,000), fully represented by common shares:

Shareholders	Common Shares			
	08/31/2021		02/28/2021	
	Number of shares	(%)	Number of shares	(%)
Camil Investimentos S.A.	229,735,239	62.09%	229,735,239	62.09%
Controlling shareholders and managing officers	20,013,264	5.41%	20,013,264	5.41%
Treasury shares	6,390,900	1.73%	3,706,600	1.00%
Free float	113,860,597	30.77%	116,544,897	31.50%
Total	370,000,000	100.00%	370,000,000	100.00%

b) Earnings per share

Calculation of earnings per share:	Individual and Consolidated	
	08/31/2021	08/31/2020
Net income for the period	214,701	248,096
Weighted average number of common shares (*)	364,837,183	370,000,000
Basic earnings per share - R\$	0.5885	0.6705
Diluted earnings per share - R\$	0.5840	0.6688

(*) The Company's weighted average number of shares is impacted by changes in treasury shares acquired, in the six-month period ended August 31, 2021.

c) Share buyback program

On August 27, 2020, the Board of Directors approved the fourth share buyback program for the acquisition of up to 4,000,000 common shares issued by the Company, observing the limits of CVM Ruling No. 567/2015. The purpose of the share buyback program was to carry out the acquisition of shares issued by the Company in the scope of grants already performed

under the Company's stock option plan, as well as for cancellation, being held in treasury or being disposed of, without reducing capital, in order to efficiently apply the funds available in cash. The program is valid for 12 months, starting on August 28, 2020 (inclusive) and ending on August 27, 2021. The financial institution that operates as an intermediary for the Buyback Program is Ágora Investimentos.

On March 9, 2021, the program completed the buyback process, having acquired those 4,000,000 common shares proposed in the program.

On March 31, 2021, the Board of Directors approved the fifth share buyback program for the acquisition of up to 4,000,000 common shares issued by the Company, observing the limits of CVM Ruling No. 567/2015. The purpose of the buyback program was to carry out the acquisition of shares issued by the Company in the scope of grants already performed under the Company's stock option plan, as well as for cancellation, being held in treasury or being disposed of, without reducing capital, in order to efficiently apply the funds available in cash. The program is valid for 12 months, starting on April 1, 2021 (inclusive) and ending on March 31, 2022. The financial institution that operates as an intermediary for the Buyback Program is Ágora Investimentos.

By February 28, 2021, 2,404,400 shares were repurchased, which were allocated to the treasury share account.

The difference between the total number of shares repurchased in the 4th and 5th buyback programs and the amount of treasury shares recorded refers to 13,500 shares whose options were exercised on February 18, 2021.

d) Share-based payment

At the Special General Meeting held on August 28, 2017, the shareholders approved the Stock Option Plan for managing officers and employees of the Company or companies under its control, to be selected and elected by the Board of Directors (Plan's administrators), limiting the total number of shares granted to four percent (4%) of total Shares representing the Company's total capital, on the approval date of the Stock Option Plan. It has an indefinite term and may be terminated at any time, as decided at the General Meeting.

On March 31, 2021, the Board of Directors approved the 5th grant of stock options under the Company's Stock Option Plan approved at the Special General Meeting held on August 28, 2017.

The Company may grant stock options up to the limit of 3,063,395 common shares issued by it, subject to the global limit of 4% of its capital. The strike price of each New Option will correspond to R\$10.73 (ten reais and seventy-three cents) per share.

The Granting Plan has the following objectives:

- i) encourage the expansion of the Company's social objectives;
- ii) align the interests of the shareholders with those of the Plan's Beneficiaries;
- iii) encourage the creation of value to the Company or other companies under its control through the Beneficiaries;
- iv) share risks and gains among shareholders, managing officers and employees.

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Exercise of options

The Options must be exercised within a maximum period of seven (7) years, subject to the vesting period below:

Number of Options	Vesting period
20%	2 years
30%	3 years
50%	4 years

Options not exercised by the deadline will be extinguished.

Position of options granted through August 31, 2021 and the corresponding provisioned amount, net of provision for IRPJ and CSLL, totaling R\$11,032 (R\$7,165 at February 31, 2020), are as follows:

Granting date	10/31/2017		12/12/2017		04/01/2019		04/02/2020		03/31/2021		Total		Net provision
	Number of shares granted	Gross provision	Number of shares granted	Gross provision	Number of shares granted	Gross provision	Number of shares granted	Gross provision	Number of shares granted	Gross provision	Number of shares granted	Gross provision	
Exercise of options													
20% on the second anniversary	398,711	533	439,259	436	705,821	1,043	723,579	725	560,130	474	2,827,500	3,211	2,119
30% on the second anniversary	598,067	1,070	658,888	929	1,058,732	1,611	1,085,368	931	840,196	545	4,241,251	5,086	3,360
50% on the second anniversary	996,778	2,085	1,098,147	1,792	1,764,554	2,370	1,808,947	1,406	1,400,326	764	7,068,752	8,417	5,553
	1,993,556	3,688	2,196,294	3,157	3,529,107	5,024	3,617,894	3,062	2,800,652	1,783	14,137,503	16,714	11,032

The provisions governing the Stock Option Plan are set out in attachment II to the minutes of the aforementioned Meeting.

The assumptions that govern each stock option plan and the respective changes are detailed below:

Issue date	First grant				Second grant			
	10/31/2017				12/12/2017			
Date of amendment	04/01/2019				04/01/2019			
	Tranche I	Tranche II	Tranche III	Total	Tranche I	Tranche II	Tranche III	Total
Strike price	9.00	9.00	9.00	N/A	9.00	9.00	9.00	N/A
Strike price (estimated) at the reporting date	9.60	10.24	11.00	N/A	9.51	10.14	10.94	N/A
Risk-free interest rate (%)	7.24%	8.40%	9.17%	N/A	6.89%	8.24%	9.22%	N/A
Contractual exercise term	2.00	3.00	4.00	N/A	2.00	3.00	4.00	N/A
Expected dividend yield	0%	0%	0%	N/A	0%	0%	0%	N/A
Share volatility in the market %	32%	32%	32%	N/A	32%	32%	32%	N/A
Total number of outstanding options	398,711	598,067	996,778	1,993,556	439,259	658,888	1,098,147	2,196,294
Number of options granted	575,513	863,269	1,438,782	2,877,564	588,802	883,202	1,472,004	2,944,008
Number of cancelled shares	176,801	265,202	442,004	884,007	149,543	224,314	373,857	747,714
Number of vested/exercisable shares	533,077	1,069,942	2,175,966	3,778,985	436,184	929,032	1,954,702	3,319,918
Number of exercised options	9,000	-	-	9,000	1,500	-	-	1,500
Number of options to be exercised	389,711	598,067	996,778	1,984,556	437,759	658,888	1,098,147	2,194,794
Estimated fair value (R\$/share)	1.34	1.79	2.18	N/A	0.99	1.41	1.78	N/A

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Issue date	Third grant				Fourth grant			
	04/01/2019				04/01/2020			
Date of amendment	04/01/2019				04/01/2020			
	Tranche I	Tranche II	Tranche III	Total	Tranche I	Tranche II	Tranche III	Total
Strike price	6.96	6.96	6.96	N/A	7.98	7.98	7.98	N/A
Strike price (estimated) at the reporting date	7.56	7.86	8.32	N/A	8.24	8.75	9.02	N/A
Risk-free interest rate (%)	7.40%	7.91%	8.46%	N/A	4.22%	5.90%	6.29%	N/A
Contractual exercise term	2.00	3.00	4.00	N/A	2.00	3.00	4.00	N/A
Expected dividend yield	0%	0%	0%	N/A	0%	0%	0%	N/A
Share volatility in the market %	32%	32%	32%	N/A	33%	33%	33%	N/A
Total number of outstanding options	705,821	1,058,732	1,764,553	3,529,106	723,579	1,085,368	1,808,946	3,617,893
Number of options granted	838,254	1,257,381	2,095,635	4,191,270	825,533	1,238,300	2,063,833	4,127,666
Number of cancelled shares	132,433	198,649	331,082	662,164	101,955	152,932	254,886	509,773
Number of vested/exercisable shares	1,043,204	1,999,945	3,922,602	6,965,751	1,023,140	1,972,113	3,970,638	6,965,891
Number of exercised options	-	-	-	-	3,000	-	-	3,000
Number of options to be exercised	705,821	1,058,732	1,764,553	3,529,106	720,579	1,085,368	1,808,946	3,614,893
Estimated fair value (R\$/share)	1.48	1.89	2.22	N/A	1.41	1.82	2.19	N/A

Issue date	Fifth grant			
	03/31/2021			
Date of amendment	03/31/2021			
	Tranche I	Tranche II	Tranche III	Total
Strike price	10.68	10.68	10.68	N/A
Strike price (estimated) at the reporting date	8.61	9.22	9.60	N/A
Risk-free interest rate (%)	6.59%	8.09%	8.34%	N/A
Contractual exercise term	2.00	3.00	4.00	N/A
Expected dividend yield	0%	0%	0%	N/A
Share volatility in the market %	35%	35%	35%	N/A
Total number of outstanding options	560,130	840,196	1,400,326	2,800,652
Number of options granted	612,679	919,018	1,531,698	3,063,395
Number of cancelled shares	52,549	78,823	131,371	262,743
Number of vested/exercisable shares	1,896,508	3,271,442	6,112,738	11,280,688
Number of exercised options	-	-	-	-
Number of options to be exercised	560,130	840,196	1,400,326	2,800,652
Estimated fair value (R\$/share)	-	-	3.39	N/A

Changes in options of the five grants for the period are as follows:

	First grant				Second grant			
	Tranche I	Tranche II	Tranche III	Total	Tranche I	Tranche II	Tranche III	Total
Position of options at 02/28/2021	446,419	683,128	1,138,547	2,268,094	495,776	745,914	1,243,190	2,484,880
Cancelled options	(56,708)	(85,061)	(141,769)	(283,538)	(58,017)	(87,026)	(145,043)	(290,086)
Balance of options at 08/31/2021	389,711	598,067	996,778	1,984,556	437,759	658,888	1,098,147	2,194,794

Options exercisable at 08/31/2021 533,077 1,069,942 2,175,966 3,778,985 436,184 929,032 1,954,702 3,319,918

	Third grant				Fourth grant			
	Tranche I	Tranche II	Tranche III	Total	Tranche I	Tranche II	Tranche III	Total
Position of options at 02/28/2021	781,355	1,172,032	1,953,387	3,906,774	822,533	1,238,300	2,063,833	4,124,666
Cancelled options	(75,533)	(113,300)	(188,834)	(377,667)	(101,955)	(152,932)	(254,886)	(509,773)
Balance of options at 08/31/2021	705,822	1,058,732	1,764,553	3,529,107	720,578	1,085,368	1,808,947	3,614,893

Options exercisable at 08/31/2021 1,043,204 1,999,945 3,922,602 6,965,751 1,023,140 1,972,113 3,970,638 6,965,891

	Fifth grant			
	Tranche I	Tranche II	Tranche III	Total
Position of options at 02/28/2021	-	-	-	-
Options granted	612,679	919,018	1,531,698	3,063,395
Cancelled options	(52,549)	(78,823)	(131,371)	(262,743)
Balance of options at 08/31/2021	560,130	840,195	1,400,327	2,800,652
Options exercisable at 08/31/2021	1,896,508	3,271,442	6,112,738	11,280,688

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e) Tax incentive reserve

Tax incentives granted by the States or by the Federal District are now considered investment subsidies, deductible for the purposes of calculating income and social contribution taxes. Accordingly, the Company computed an ICMS subsidy of R\$74,007 at August 31, 2021 (R\$87,107 at August 31, 2020) in the grain and fish CGUs.

f) Shareholders' compensation

The following events occurred in the three-month period related to the distribution of earnings to shareholders:

- (i) At May 31, 2021, the Board of Directors approved payment of Interest on Equity to the Company's shareholders, using the Retained Profit Reserve balance recorded in the Company's financial statements for the year ended February 28, 2021, which will be allocated to the mandatory minimum dividend amount for the year ending February 28, 2022. The gross amount approved was R\$20,000, corresponding to the gross unit amount of R\$0.054789402 per common share. The payment was carried out on June 14, 2021.
- (ii) On August 26, 2021, the Board of Directors approved payment of Interest on Equity to the Company's shareholders, which will be added to the mandatory minimum dividend for the fiscal year ending February 28, 2022. The gross amount approved was R\$25,000, corresponding to the unit value of R\$0.068755155 per common share. The payment was carried out on September 13, 2021.

18. Income and social contribution taxes

Reconciliation of amounts recorded in profit or loss

	Individual		Consolidated	
	08/31/2021	08/31/2020	08/31/2021	08/31/2020
Income (loss) before taxes	224,456	269,982	243,751	290,749
Statutory rates (*)	34%	34%	34%	34%
Income and social contribution taxes at statutory rate	(76,315)	(91,794)	(82,875)	(98,855)
Permanent (additions)/exclusions				
Equity pickup	25,445	27,998	139	(16)
ICMS grant	25,162	29,616	25,162	29,616
Payment of interest on equity	15,300	10,200	15,300	10,200
Other permanent exclusions (additions) (**)	653	2,094	13,224	16,402
Amount recorded in profit or loss	(9,755)	(21,886)	(29,050)	(42,653)
Effective rates	4.3%	8.1%	11.9%	14.7%

(*) Income tax is calculated at the rate of 25% for subsidiaries located in Uruguay; 27% for those located in Chile; and 29.5% for those located in Peru. The rate difference is stated under "Other permanent exclusions (additions)". No social contribution tax is levied in these countries.

(**) The taxation effects of subsidiary Ciclo Logística Ltda., which adopted the Taxable Profit regime from January 1, 2020, are also included in account "Other permanent exclusions (additions)".

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Deferred income and social contribution taxes

	Individual		Consolidated	
	08/31/2021	02/28/2021	08/31/2021	02/28/2021
Temporary differences - gains				
Allowance for expected credit losses	1,181	1,402	2,067	2,432
Provision for profit sharing	3,436	7,887	4,700	9,298
Provision for contingencies	7,925	6,076	8,670	6,834
Income and social contribution tax losses	24	-	24	-
Provision for losses on advances to suppliers	4,314	3,587	4,314	3,587
Provision for inventory losses	1,853	1,941	1,853	1,941
Provision for losses on tax credits	1,017	1,017	1,252	1,299
Provision for sales discounts	10,902	11,460	10,957	11,526
Provision for loss on discontinued operations	9,340	11,606	9,340	11,606
Changes in IFRS 16 - Right-of-use asset	41,635	36,198	43,442	37,152
Other temporary provisions	2,550	4,328	7,891	10,173
Total	84,177	85,502	94,510	95,848

	Individual		Consolidated	
	08/31/2021	02/28/2021	08/31/2021	02/28/2021
Temporary differences - losses				
Difference between accounting goodwill and tax goodwill	41,033	41,033	41,033	41,033
On allocation to intangible assets	38,986	38,986	51,557	62,930
On allocation to property, plant and equipment	13,093	12,762	13,093	12,762
Property, plant and equipment (deemed cost)	30,157	31,891	30,157	31,891
Income from abroad	3,627	3,627	3,627	3,627
Changes in IFRS 16 - Lease liability	39,007	33,759	40,315	36,911
Other temporary differences	564	1,290	26,814	20,019
Total	166,467	163,348	206,596	209,173
Deferred income and social contribution taxes, net	82,290	77,846	112,086	113,325

The Company has tax credits arising from income and social contribution tax losses and temporary differences. In Brazil, the tax loss offset, limited by law to 30% of the taxable income for the year, implies a considerable increase in the recovery period for tax credits.

19. Sales and service revenue, net

	Individual		Consolidated	
	08/31/2021	08/31/2020	08/31/2021	08/31/2020
Gross revenue from sales				
Domestic market	3,767,251	2,752,162	4,521,959	3,548,879
Foreign market	172,204	189,482	566,702	579,142
	3,939,455	2,941,644	5,088,661	4,128,021
Sales deductions				
Sales taxes	(295,949)	(207,198)	(329,310)	(241,735)
Returns and rebates	(212,195)	(173,722)	(283,662)	(244,693)
	(508,144)	(380,920)	(612,972)	(486,428)
Sales revenue, net	3,431,311	2,560,724	4,475,689	3,641,593

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20. Expenses by nature

	Individual		Consolidated	
	08/31/2021	08/31/2020	08/31/2021	08/31/2020
Cost of sales and services	(2,820,159)	(2,024,545)	(3,595,104)	(2,793,529)
Selling expenses	(253,434)	(220,226)	(376,969)	(364,779)
General and administrative expenses	(148,878)	(116,453)	(206,419)	(173,884)
	(3,222,471)	(2,361,224)	(4,178,492)	(3,332,192)
Expenses by nature				
Materials and raw material	(2,595,775)	(1,820,908)	(3,201,066)	(2,412,863)
Third-party services	(47,217)	(43,168)	(68,550)	(61,490)
Maintenance expenses	(55,317)	(48,528)	(68,033)	(59,712)
Personnel	(184,693)	(163,613)	(291,693)	(270,366)
Freight	(193,552)	(158,339)	(296,336)	(267,716)
Sales commissions	(17,458)	(14,099)	(23,078)	(20,528)
Electric power	(23,458)	(20,050)	(35,004)	(33,211)
Depreciation and amortization	(42,629)	(37,882)	(66,200)	(64,427)
Amortization of the right-of-use asset	(12,587)	(12,870)	(15,516)	(17,756)
Lease	(4,879)	(2,384)	(9,266)	(7,092)
Taxes and charges	(7,696)	(4,884)	(21,614)	(17,216)
Export expenses	(12,503)	(19,055)	(38,814)	(53,731)
Other costs	(24,707)	(15,444)	(43,322)	(46,084)
	(3,222,471)	(2,361,224)	(4,178,492)	(3,332,192)

21. Finance income (costs)

	Individual		Consolidated	
	08/31/2021	08/31/2020	08/31/2021	08/31/2020
Finance costs				
Interest	(50,013)	(34,504)	(55,899)	(47,385)
Interest on lease	(2,801)	(2,189)	(3,136)	(2,561)
Derivative financial instruments	(59,173)	(70,857)	(59,173)	(70,857)
Foreign exchange loss	(5,882)	(28,193)	(10,914)	(32,470)
Monetary variation	(2,013)	(1,278)	(803)	(159)
Other	(7,789)	(8,228)	(11,171)	(14,798)
	(127,671)	(145,249)	(141,096)	(168,230)
Finance income				
Interest	3,366	2,331	9,112	11,871
Discounts obtained	1,276	1,123	1,276	1,141
Short-term investments	16,668	10,387	16,715	10,387
Derivative financial instruments	49,304	87,553	49,304	87,553
Foreign exchange gains	7,643	18,631	8,080	20,212
Monetary variation	1,630	514	1,635	514
Other monetary gains	-	-	4,928	4,849
Other	-	1,076	546	537
	79,887	121,615	91,596	137,064
	(47,784)	(23,634)	(49,500)	(31,166)

22. Risk management and financial instruments

As mentioned in Note 1, the Company's business and that of its subsidiaries involves the industrial processing and sale in Brazil and abroad of various products, particularly rice, beans, sugar and fish.

The estimated realizable values of the financial assets and liabilities of the Company and its subsidiaries were determined based on available market information and proper valuation methodologies.

a) Fair value measurement

The Company measures financial instruments, such as short-term investments and derivatives, at fair value every reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Fair value measurement is based on the assumption that the transaction to sell an asset or transfer a liability will occur:

- In the principal market for the asset or liability; or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing an asset or liability, assuming that market participants act in their best economic interest.

A fair value measurement of a nonfinancial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs. These valuation methodologies were not changed in the years presented.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities;
- Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable;
- Level 3 - Valuation techniques for which the lowest level input that is material for fair value measurement is not available.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy, as explained above. Fair-value related disclosures for financial instruments and nonfinancial assets that are measured at fair value or where fair values are disclosed are summarized in the respective notes.

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Based on its assessment, management understands that the fair values of significant financial instruments presented have no significant differences in relation to their corresponding carrying amounts, as follows:

	Level	Individual			
		08/31/2021		02/28/2021	
		Book value	Fair value	Book value	Fair value
Financial assets					
Amortized cost					
Accounts receivable	2	749,213	749,213	626,048	626,048
		749,213	749,213	626,048	626,048
Measured at fair value through profit or loss					
Cash equivalents	2	1,087,475	1,087,475	710,343	710,343
Short-term investments	2	33,574	33,574	32,923	32,923
Derivative financial instruments	2	-	-	1,144	1,144
		1,121,049	1,121,049	744,410	744,410
Financial liabilities					
Measured at amortized cost					
Trade accounts payable	2	531,577	531,577	406,973	406,973
Loans and financing	2	2,129,408	2,133,615	1,872,831	1,876,911
Accounts payable	2	40,788	40,788	44,781	44,781
		2,701,773	2,705,980	2,324,585	2,328,665

	Level	Consolidated			
		08/31/2021		02/28/2021	
		Book value	Fair value	Book value	Fair value
Financial assets					
Amortized cost					
Accounts receivable	2	1,040,226	1,040,226	945,120	945,120
		1,040,226	1,040,226	945,120	945,120
Measured at fair value through profit or loss					
Cash equivalents	2	1,332,453	1,332,453	1,081,955	1,081,955
Short-term investments	2	33,574	33,574	32,923	32,923
Derivative financial instruments	2	-	-	1,144	1,144
		1,366,027	1,366,027	1,116,022	1,116,022
Financial liabilities					
Measured at amortized cost					
Trade accounts payable	2	834,429	834,429	673,599	673,599
Loans and financing	2	2,561,585	2,568,787	2,195,321	2,210,348
Lease liabilities	2	-	-	1,248	1,385
Accounts payable		45,220	45,220	49,546	49,546
		3,441,234	3,448,436	2,919,714	2,934,878
Measured at fair value through profit or loss					
Derivative financial instruments	2	417	417	-	-
		417	417	-	-

The balances of cash and cash equivalents, as well as of short-term investments, are stated at fair value, which are equivalent to their carrying amounts at the reporting date.

Derivatives arising from Future Market operations are also recognized based on their respective estimated fair values based on the respective contracts and observable market inputs that include changes in the currencies in which the derivatives are designated. In these cases, the assets and liabilities are classified under Level 2. Additional information concerning derivatives and their measurement is as follows:

Transactions	Risk	Currency	Number of contracts	Principal	Hedging instrument amount	Liability balance at 08/31/2021
Derivatives for hedging purposes	Future imports	Dollar	490	100,000	24,500,000	(417)
			490	100,000	24,500,000	(417)

The balances of trade accounts receivable result from the Company's commercial operations and are recorded at their original amounts and subject to exchange and monetary restatement, allowance for expected credit losses and discounts granted occasionally.

The balances of trade accounts payable arise from the Company's commercial operations and are recorded at their original amounts, subject to foreign exchange and monetary restatements, as applicable.

Loans, financing and debentures are classified as financial liabilities measured at amortized cost by the effective interest method and are recorded for their contractual amounts that reflect the usual terms and conditions obtained in the market.

b) Risk factors that may affect the business of the Company and its subsidiaries

The operations of the Company and its subsidiaries are subject to the following main risks.

Credit risk

The Company and its subsidiaries are subject to counterparty credit risk in transactions involving short-term investments and accounts receivable.

i. Short-term investments

The Group's short-term investments are made only at prime financial institutions. Rating classification of amounts invested (Notes 3 and 4) are as follows:

Rating	Individual		Consolidated	
	08/31/2021	02/28/2021	08/31/2021	02/28/2021
AA+	-	-	202,942	294,597
brA-1	370,663	-	370,663	-
br-1	715,557	-	715,557	-
A-1+	9	742,185	9	742,185
	1,086,229	742,185	1,289,171	1,036,782

ii. Accounts receivable

Sales policies of the Company and its subsidiaries are subject to the credit policies established by management and are designed to minimize any problems arising from customer default. This goal is achieved through a careful selection of customer portfolio that takes into consideration their creditworthiness (credit rating) and the diversification of sales (risk spread). The Company and its subsidiaries have historically obtained satisfactory results in relation to their goals of mitigating this risk.

For the year ended August 31, 2021, the Company and its subsidiaries had no customers accounting for more than 10% of their total net revenue.

Liquidity risk

Liquidity risk represents shortage of funds intended for payment of debts (substantially loans and financing). The Company and its subsidiaries adopt cash monitoring policies to avoid mismatching of accounts receivable and payable. In addition, the Company has readily redeemable short-term investments to cover any mismatches between the maturity of its contractual obligations and its cash flow. The Company and its subsidiaries have historically obtained satisfactory results in relation to their goals of mitigating this risk.

Risk of prices of raw materials and finished goods

The main inputs used in the Company's and its subsidiaries' industrial process are agricultural commodities, the prices of which are subject to fluctuations as a result of public agricultural fostering policies, seasonal crops and climate effects, which may result in losses due to fluctuations in market prices. To minimize this risk, the Company continuously monitors price fluctuations in the local and international markets. The Company has historically obtained satisfactory results in relation to its goals of mitigating this risk.

Market risk

i. Interest rate risk

This risk arises from the possibility of the Company incurring losses due to fluctuations in interest rates that increase its finance costs relating to loans and financing, or reduce the gains on its investments. The Company continuously monitors the volatility of the market interest rates. In order to reduce the possible impacts resulting from fluctuations in interest rates, the Company and its subsidiaries adopt the policy of keeping their funds invested in instruments pegged to the CDI, or similar in foreign subsidiaries. The Company has historically obtained satisfactory results in relation to its goals of mitigating this risk.

II. Currency risk

The Company uses derivative financial instruments, mainly financial hedge, to hedge its imports against the risk of fluctuations in foreign exchange rates.

Gains and losses on derivative transactions are recognized on a daily basis in the statement of profit or loss, considering the realizable amount of these instruments (market value). The provision for unrealized gains and losses is recognized in "Derivatives financial instruments", in the statement of financial position, and matched against "Gains/losses on derivatives, net", in profit or loss.

c) Sensitivity analysis

The following table presents a sensitivity analysis of financial instruments, describing the risks that may generate material loss to the Company, with the most probable scenario (scenario 1) according to management's assessment, and considering a twelve-month time span at the end of which the next financial information containing such analysis shall be disclosed. In addition, two other scenarios are stated, in order to present 25% and 50% deterioration in the risk variable considered, respectively (scenarios 2 and 3).

Debts and short-term investments

Financial operations relating to cash investment and funding pegged to currencies other than the Brazilian real and CDI are subject to exchange rate (USD/BRL, CLP/BRL, PEN/BRL and EUR/BRL) and interest rate differences (CDI):

Program	Instrument	Risk	Annual rate	Scenario 1 Probable R\$ (thousand)	Scenario 2 25% R\$ (thousand)	Scenario 3 50% R\$ (thousand)
Loans and financing	Debentures	Fluctuation of CDI	4.97%	(86,926)	(108,658)	(130,389)
Total				(86,926)	(108,658)	(130,389)
Difference (loss)					(21,732)	(43,463)

Investments of cash and cash equivalent and short-term investments (interest rate decrease)

Program	Instrument	Risk	Annual rate	Scenario 1 Probable R\$ (thousand)	Scenario 2 25% R\$ (thousand)	Scenario 3 50% R\$ (thousand)
Cash investments	Short-term investments	Fluctuation of CDI	4.97%	44,783	33,587	22,392
Total				44,783	33,587	22,392
Difference (loss)					(11,196)	(22,391)

Investments of cash and cash equivalents and short-term investments (depreciation of Brazilian real)

Program	Instrument	Risk	Annual rate	Scenario 1 Probable R\$ (thousand)	Scenario 2 25% R\$ (thousand)	Scenario 3 50% R\$ (thousand)
Cash investments (**)	Short-term investments	Fluctuation of BRL/CLP	0.0068	205,665	154,249	102,833
Total				205,665	154,249	102,833
Difference (loss)					(51,416)	(102,832)

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Debt (foreign exchange difference)

Program	Instrument	Risk	Annual rate	Scenario 1 Probable R\$ (thousand)	Scenario 2 25% R\$ (thousand)	Scenario 3 50% R\$ (thousand)
Financing	Debt denominated in USD	Fluctuation of BRL/USD	5.2466	(4,550)	(62,316)	(120,083)
Financing	Debt denominated in PEN (*)	Fluctuation of BRL/PEN	1.2850	(1,498)	(24,157)	(46,816)
Financing	Debt denominated in CLP (**)	Fluctuation of BRL/CLP	0.0068	(2,278)	(45,281)	(88,285)
Total				(8,326)	(131,754)	(255,184)
Difference (loss)					(123,428)	(246,858)

(*) PEN - New Sol / Peru

(**) CLP - Chilean pesos

Derivatives designated as hedge (depreciation of Brazilian real)

Program	Instrument	Risk	Rate	Scenario 1 Probable R\$ (thousand)	Scenario 2 25% R\$ (thousand)	Scenario 3 50% R\$ (thousand)
Imports	Derivatives	Fluctuation of BRL/USD	5.2466	2,593	(35,513)	(68,432)
Total				2,593	(35,513)	(68,432)
Difference (loss)					(38,106)	(71,025)

The sources of information for the rates used above were obtained from the Central Bank of Brazil (BCB).

Capital management

Assets can be financed by own capital or third-party capital. If financed by own capital, the Company may use capital contributed by the current shareholders or funds from capitalization in capital market transactions with new shareholders. The use of third-party capital is an option to be considered mainly when management understands that its cost will be lower than the cost of using own capital, so as to optimize the cost of capital or when such cost is lower than the return generated by the acquired asset. It is only important to ensure that an efficient capital structure is maintained in order to optimize the cost of capital, and to provide financial strength while making the Company's business plan feasible.

Capital is managed through leverage ratios, i.e. net debt divided by the sum of EBITDA for the last 12 months, and net debt divided by the sum of net financial debt and total equity. Management seeks to maintain this ratio at or below industry levels. Management includes in net debt loans and financing (including debentures), derivatives, cash and cash equivalents, current and noncurrent short-term investments, and current and noncurrent restricted marketable securities, based on the amounts recorded in the Debtor's consolidated statement of financial position. The Company has debenture issue agreements that provide for the following covenants: Net debt/EBTIDA equal to or lower than 3.5 (three and a half times).

Notes to interim financial information (Continued)
August 31, 2021
(In thousands of reais - R\$, unless otherwise stated)



23. Segment reporting

Management defined its strategic business model, based on the Company's decisions, between the Brazil and International segments.

The Group's segments conduct transactions among them and follow the same accounting practices described in Note 2.

Information on the Company segments is as follows:

	Food products - Brazil		Food products – International		Food products – Consolidated	
	08/31/2021	02/28/2021	08/31/2021	02/28/2021	08/31/2021	02/28/2021
Assets						
Current	2,911,706	2,460,807	1,479,790	1,343,228	4,391,496	3,804,035
Noncurrent	1,594,601	1,626,847	704,831	735,905	2,299,432	2,362,752
Total assets	4,506,307	4,087,654	2,184,621	2,079,133	6,690,928	6,166,787
Liabilities						
Current	949,154	1,114,223	652,361	486,602	1,601,515	1,600,825
Noncurrent	2,161,576	1,558,309	224,611	298,945	2,386,187	1,857,254
Total liabilities	3,110,730	2,672,532	876,972	785,547	3,987,702	3,458,079

	Food products - Brazil		Food products – International		Food products –Consolidated	
	08/31/2021	08/31/2020	08/31/2021	08/31/2020	08/31/2021	08/31/2020
Gross sales revenue						
Domestic market	3,768,179	2,752,567	753,780	796,312	4,521,959	3,548,879
Foreign market	172,204	189,482	394,498	389,660	566,702	579,142
	3,940,383	2,942,049	1,148,278	1,185,972	5,088,661	4,128,021
Sales returns					-	-
Sales taxes	(304,138)	(215,625)	(25,172)	(26,110)	(329,310)	(241,735)
Returns and rebates	(212,200)	(173,725)	(71,462)	(70,968)	(283,662)	(244,693)
	(516,338)	(389,350)	(96,634)	(97,078)	(612,972)	(486,428)
					-	-
Sales revenue, net	3,424,045	2,552,699	1,051,644	1,088,894	4,475,689	3,641,593
Cost of sales and services	(2,808,087)	(2,009,769)	(787,017)	(783,760)	(3,595,104)	(2,793,529)
Gross profit	615,958	542,930	264,627	305,134	880,585	848,064
Selling expenses	(253,653)	(221,326)	(123,316)	(143,454)	(376,969)	(364,780)
General and administrative expenses	(94,889)	(68,274)	(29,813)	(23,426)	(124,702)	(91,700)
Depreciation and amortization	(57,673)	(52,960)	(24,044)	(29,223)	(81,717)	(82,183)
Other operating income (expenses) and equity pickup	(11,101)	11,969	7,155	545	(3,946)	12,514
Income before finance income and costs	198,642	212,339	94,609	109,576	293,251	321,915
Finance costs	(127,817)	(145,304)	(13,279)	(22,926)	(141,096)	(168,230)
Finance income	79,939	121,634	11,657	15,430	91,596	137,064
Income before taxes	150,764	188,669	92,987	102,080	243,751	290,749
IRPJ and CSLL	(10,491)	(22,222)	(18,559)	(20,431)	(29,050)	(42,653)
					-	-
Net income	140,273	166,447	74,428	81,649	214,701	248,096

24. Events after the reporting period

- a) Acquisition in Ecuador of Rice production and processing business of Agroindustrias Dajahu S.A. and Transportes Ronaljavhu S.A.

On September 15, 2021, through its subsidiary Camil Ecuador S.A.S., the Company completed the acquisition of rice production and processing business of Agroindustrias Dajahu S.A. (“Dajahu”) and all shares issued by Transportes Ronaljavhu S.A. (“Transaction”) in Ecuador, as described in Note 8.

- b) Acquisition of Pastificio Santa Amália S.A.

On September 24, 2021, the acquisition of shares of Pastificio Santa Amália S.A. was approved by the Brazilian Antitrust Agency (“CADE”), without restrictions.

The effective completion of the transaction is subject to the final and unappealable decision on the transaction and the compliance with other conditions precedent established in the Share Purchase and Sale Agreement entered into with Santa Amália, as described in Note 8.

- c) Acquisition of Coffee Brands

On October 1, 2021, the transaction for acquisition of the brands composed of the term “SELETO” was approved by the Brazilian Antitrust Agency (“CADE”), without restrictions.

The effective completion of the transaction is subject to the final and unappealable decision of the transaction and the compliance with other conditions precedent established in the Private Instrument of Assignment of Trademarks, Domain Names and Other Intellectual Property Rights with Jacobs Douwe Egberts BR Comercialização De Cafés Ltda. (JDE Brasil), as mentioned in Note 11.

ATTACHMENT I
AUDIT COMMITTEE REPORT

2nd ITR AUGUST/2021

The members of the Audit Committee of Camil Alimentos SA ("Company"), in the exercise of their duties, as provided for in the Internal Regulation of the Audit Committee, analyzed and reviewed the interim financial information for the 2nd quarter of the current fiscal year, period from June 1st, 2021 to August 31st, 2021, accompanied by the report of EY Auditores Independentes and, favorably recommended, by unanimous vote of those present, the approval of the documents by the Company's Board of Directors.

São Paulo, October 6th, 2021.

Members of the Committee:

CARLOS ROBERTO DE ALBUQUERQUE SÁ

RODRIGO TADEU ALVES COLMONERO

MARCELO MARCONDES LEITE DE SOUZA



Officer´s Declaration on Financial Statements

Camil Alimentos S.A.'s Officers declared that they have reviewed, discussed and agreed on the interim accounting information for the quarter ended on August 31st, 2021.

The Company's Management approved and authorized the publication of the condensed interim accounting information as of August 31st, 2021.

São Paulo, October 7th, 2021.

Luciano Maggi Quartiero
Chief Executive Officer

Flavio Jardim Vargas
Diretor Financeiro, de Relações com Investidores e Tributário



DECLARATION OF THE OFFICERS ON THE INDEPENDENT AUDITOR REPORT

The Officers of Camil Alimentos S.A. declare that they have reviewed, discussed and agreed with the Independent Auditor's Report issued on the interim accounting information for the quarter ended on August 31st, 2021.

São Paulo, October 7th, 2021.

LUCIANO MAGGI QUARTIERO
CHIEF EXECUTIVE OFFICER

FLAVIO JARDIM VARGAS
CHIEF FINANCIAL, INVESTOR RELATIONS
AND TAX OFFICER