

(A free translation of the original in Portuguese)

**Camil Alimentos S.A.**  
**Quarterly Information (ITR) at**  
**May 31, 2024**  
**and report on review of**  
**quarterly information**



(A free translation of the original in Portuguese)

## **Report on review of quarterly information**

To the Board of Directors and Stockholders  
Camil Alimentos S.A.

### **Introduction**

We have reviewed the accompanying parent company and consolidated interim accounting information of Camil Alimentos S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended May 31, 2024, comprising the balance sheet at that date and the statements of income, comprehensive income, changes in equity and cash flows for the quarter then ended, and explanatory notes.

Management is responsible for the preparation of the parent company and consolidated interim accounting information in accordance with the accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC) and International Accounting Standard (IAS) 34, Interim Financial Reporting issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

### **Scope of review**

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently did not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.



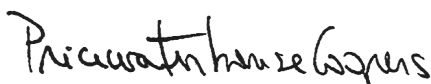
Camil Alimentos S.A.

## Other matters

### Statements of value added

The quarterly information referred to above includes the parent company and consolidated statements of value added for the quarter ended May 31, 2024. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the quarterly information for the purpose of concluding whether they are reconciled with the interim accounting information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the parent company and consolidated interim accounting information taken as a whole.

São Paulo, July 11, 2024

  
PricewaterhouseCoopers  
Auditores Independentes Ltda.  
CRC 2SP000160/O-5

Decoded by  
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## Contents

### Company Data

Capital Composition	1
---------------------	---

### Individual Financial Statements

Statement of Financial Position – Assets	2
--	---

Statement of Financial Position – Liabilities	3
---	---

Statement of Profit or Loss	5
-----------------------------	---

Statement of Comprehensive Income	6
-----------------------------------	---

Statement of Cash Flows (Indirect Method)	7
---	---

#### Statement of Changes in Equity

Statement of Changes in Equity - 03/01/2024 to 05/31/2024	9
---	---

Statement of Changes in Equity - 03/01/2023 to 05/31/2023	10
---	----

Statement of Value Added	11
--------------------------	----

### Consolidated Financial Statements

Statement of Financial Position – Assets	12
--	----

Statement of Financial Position – Liabilities	13
---	----

Statement of Profit or Loss	15
-----------------------------	----

Statement of Comprehensive Income	16
-----------------------------------	----

Statement of Cash Flows (Indirect Method)	17
---	----

#### Statement of Changes in Equity

Statement of Changes in Equity - 03/01/2024 to 05/31/2024	19
---	----

Statement of Changes in Equity - 03/01/2023 to 05/31/2023	20
---	----

Statement of Value Added	21
--------------------------	----

Comments on Company Performance	22
---------------------------------	----

Notes to the Interim Financial Statements	26
---	----

### Opinions and Representations

Report on Review of Quarterly Information - Unqualified	71
---	----

Opinion of the Supervisory Board or Similar Body	72
--	----

Summary Report of the Audit Committee (statutory, established in CVM's specific regulation)	73
---	----

Officers' Representation on the Financial Statements	74
--	----

Officers' Representation on the Independent Auditor's Review Report	75
---	----

Company Data / Capital Composition

Number of Shares (Unit)	Current Quarter 05/31/2024
Paid-up Capital	
Common	350,000,000
Preferred	0
Total	350,000,000
In Treasury	
Common	8,928,768
Preferred	0
Total	8,928,768

## Individual Financial Statements / Statement of Financial Position - Assets

(R\$ thousand)

Account Code	Account Description	Current Quarter 05/31/2024	Prior Year 02/29/2024
1	Total Assets	8,763,908	8,987,144
1.01	Current assets	4,415,795	4,817,605
1.01.01	Cash and cash equivalents	1,557,218	2,455,936
1.01.03	Accounts receivable	1,304,560	960,982
1.01.03.01	Customers	1,304,560	960,982
1.01.04	Inventories	1,433,565	1,283,738
1.01.06	Taxes recoverable	77,074	83,478
1.01.06.01	Current taxes recoverable	77,074	83,478
1.01.08	Other current assets	43,378	33,471
1.01.08.03	Other	43,378	33,471
1.01.08.03.01	Derivative financial instruments	1,733	0
1.01.08.03.02	Related parties	482	3,391
1.01.08.03.05	Other receivables	41,163	30,080
1.02	Noncurrent assets	4,348,113	4,169,539
1.02.01	Long-term receivables	165,243	165,044
1.02.01.03	Financial investments measured at amortized cost	14,044	13,698
1.02.01.05	Inventories	23,472	27,000
1.02.01.10	Other noncurrent assets	127,727	124,346
1.02.01.10.03	Taxes recoverable	107,496	103,306
1.02.01.10.04	Judicial deposits	10,663	10,513
1.02.01.10.06	Other receivables	9,568	10,527
1.02.02	Investments	2,230,258	2,046,251
1.02.02.01	Equity interests	2,202,385	2,018,378
1.02.02.01.02	Interests in subsidiaries	2,202,385	2,018,378
1.02.02.02	Investment properties	27,873	27,873
1.02.03	Property, plant and equipment	1,349,755	1,351,262
1.02.03.01	Property, plant and equipment in operation	922,833	904,744
1.02.03.02	Right-of-use assets	129,289	133,765
1.02.03.03	Property, plant and equipment in progress	297,633	312,723
1.02.04	Intangible assets	602,857	606,982
1.02.04.01	Intangibles	602,857	606,982
1.02.04.01.02	Other intangibles	602,857	606,982

## Individual Financial Statements / Statement of Financial Position – Liabilities

(R\$ thousand)

Account Code	Account Description	Current Quarter 05/31/2024	Prior Year 02/29/2024
2	Total liabilities	8,763,908	8,987,144
2.01	Current liabilities	2,063,392	2,279,577
2.01.01	Social and labor obligations	75,982	83,414
2.01.01.01	Social obligations	26,861	42,712
2.01.01.02	Labor obligations	49,121	40,702
2.01.02	Trade accounts payable	689,778	581,235
2.01.02.01	Domestic suppliers	615,919	537,473
2.01.02.02	Foreign suppliers	73,859	43,762
2.01.03	Tax obligations	28,418	9,633
2.01.03.01	Federal tax obligations	4,673	8,425
2.01.03.01.01	Income tax and social contribution payable	1,737	1,036
2.01.03.01.02	Pis and Cofins payable	0	5,206
2.01.03.01.03	Other	2,936	2,183
2.01.03.02	State tax obligations	23,039	761
2.01.03.03	Municipal tax obligations	706	447
2.01.04	Loans and financing	1,174,588	1,475,093
2.01.04.01	Loans and financing	1,141,374	1,439,681
2.01.04.01.01	In local currency	1,093,075	1,429,816
2.01.04.01.02	In foreign currency	48,299	9,865
2.01.04.03	Lease liabilities	33,214	35,412
2.01.05	Other obligations	94,626	130,202
2.01.05.01	Payables to related parties	40,388	84,608
2.01.05.01.04	Payables to other related parties	40,388	84,608
2.01.05.02	Other	54,238	45,594
2.01.05.02.01	Dividends and interest on equity distribution payable	6,951	6,949
2.01.05.02.04	Tax installment program	163	163
2.01.05.02.05	Derivative financial instruments	0	34
2.01.05.02.07	Advances from customers	21,017	16,314
2.01.05.02.08	Other accounts payable	14,459	10,366
2.01.05.02.09	Investment acquisition payable	11,648	11,768
2.02	Noncurrent liabilities	3,473,288	3,620,467
2.02.01	Loans and financing	3,333,689	3,488,130
2.02.01.01	Loans and financing	3,224,947	3,377,057
2.02.01.01.01	In local currency	3,224,947	3,377,057
2.02.01.03	Lease liabilities	108,742	111,073
2.02.02	Other obligations	61,794	61,510
2.02.02.02	Other	61,794	61,510
2.02.02.02.03	Tax installment program	929	969
2.02.02.02.04	Other accounts payable	5,872	5,711
2.02.02.02.05	Investment acquisition payable	49,121	48,914
2.02.02.02.06	Provision for negative equity of subsidiaries	5,872	5,916
2.02.03	Deferred taxes	35,959	34,917
2.02.03.01	Deferred income tax and social contribution	35,959	34,917
2.02.04	Provisions	41,846	35,910
2.02.04.01	Provision for tax, social security, labor and civil contingencies	41,846	35,910
2.02.04.01.01	Provision for tax contingencies	340	158
2.02.04.01.02	Provision for social security and labor contingencies	35,214	33,537
2.02.04.01.04	Provision for civil contingencies	6,292	2,215

## Individual Financial Statements / Statement of Financial Position – Liabilities

(R\$ thousand)

Account Code	Account Description	Current Quarter 05/31/2024	Prior Year 02/29/2024
2.03	Equity	3,227,228	3,087,100
2.03.01	Capital	869,478	869,478
2.03.01.01	Paid-up capital	950,374	950,374
2.03.01.02	Share issue expenses	-12,380	-12,380
2.03.01.03	Treasury shares	-68,516	-68,516
2.03.02	Capital reserves	251	1,500
2.03.02.02	Special goodwill reserve	220	220
2.03.02.04	Stock options granted	21,095	22,344
2.03.02.07	Equity valuation Adjustments	-21,064	-21,064
2.03.04	Income reserves	1,729,883	1,754,883
2.03.04.01	Legal reserve	123,891	123,891
2.03.04.05	Retained profit reserve	214,072	239,072
2.03.04.07	Tax incentive reserve	1,391,920	1,391,920
2.03.05	Retained earnings (accumulated deficit)	78,493	0
2.03.08	Other comprehensive income	549,123	461,239



## Individual Financial Statements / Statement of Profit or Loss

(R\$ thousand)

Account Code	Account Description	Current Quarter 03/01/2024 to 05/31/2024	Same Quarter of the Prior Year 03/01/2023to 05/31/2024
3.01	Revenue from sales and/or services	2,196,803	1,985,488
3.02	Cost of sales and/or services	-1,739,207	-1,588,808
3.03	Gross profit	457,596	396,680
3.04	Operating income (expenses)	-275,383	--273,786
3.04.01	Selling expenses	-207,675	-192,188
3.04.02	General and administrative expenses	-106,184	-111,833
3.04.04	Other operating income	2,281	19,635
3.04.06	Equity in earnings of investees	36,195	10,650
3.05	Profit before finance income (costs) and taxes	182,213	122,894
3.06	Finance income (costs)	-91,932	-98,023
3.06.01	Finance income	82,325	50,649
3.06.02	Finance costs	-173,717	-148,672
3.07	Profit before income taxes	90,821	24,871
3.08	Income tax and social contribution	-12,328	39,134
3.08.01	Current	-10,642	0
3.08.02	Deferred	-1,686	39,134
3.09	Profit for the period from continuing operations	78,493	64,005
3.11	Profit (loss) for the period	78,493	64,005
3.99	Earnings per share - (Reais / Share)		
3.99.01	Basic earnings per share		
3.99.01.01	Common shares	0,2302	0,1836
3.99.02	Diluted earnings per share		
3.99.02.01	Common shares	0,2244	0,1791

Individual Financial Statements / Statement of Comprehensive Income

(R\$ thousand)

Account Code	Account Description	Current Quarter 03/01/2024 to 05/31/2024	Same Quarter of the Prior Year 03/01/2023 to 05/31/2024
4.01	Profit for the period	78,493	64,005
4.02	Other comprehensive income	87,883	-6,053
4.03	Comprehensive income for the period	166,376	57,952

## Individual Financial Statements / Statement of Cash Flows (Indirect Method)

(R\$ thousand)

Account Code	Account Description	YTD - Current Year 03/01/2024 to 05/31/2024	YTD - Prior Year 03/01/2023 to 05/31/2023
6.01	Net cash provided by (used in) operating activities	-338,373	-378,466
6.01.01	Cash generated in operations	268,607	152,567
6.01.01.01	Profit before taxes	90,821	24,871
6.01.01.02	Equity in earnings of investees	-36,195	-10,650
6.01.01.03	Accrued financial charges	143,532	110,446
6.01.01.04	Accrued interest - lease liabilities	3,207	5,521
6.01.01.05	Allowance for (reversal of) expected credit losses	3,724	1,209
6.01.01.06	Provision for (reversal of) contingencies	18,461	-1,968
6.01.01.07	Provision for (reversal of) other accounts	9,165	1,105
6.01.01.08	Provision for (reversal of) discounts granted	-732	206
6.01.01.09	Depreciation	25,291	27,209
6.01.01.10	Amortization - intangible assets	4,294	6,366
6.01.01.11	Amortization - right-of-use assets	8,667	7,751
6.01.01.12	Write-off of property, plant and equipment items	264	109
6.01.01.16	Provision for shares granted	-1,892	-1,551
6.01.01.18	Bargain purchase	0	-18,057
6.01.02	Changes in assets and liabilities	-606,980	-531,033
6.01.02.01	Decrease (increase) in assets - Accounts receivable	-365,763	-95,485
6.01.02.02	Decrease (increase) in assets - Inventories	-145,067	-99,043
6.01.02.03	Decrease (increase) in assets - Taxes recoverable	2,214	12,179
6.01.02.04	Decrease (increase) in assets - Other current and noncurrent assets	-10,275	-38,051
6.01.02.05	(Decrease) increase in liabilities - Trade accounts payable	109,371	-112,444
6.01.02.06	(Decrease) increase in liabilities - Salaries and related charges	-7,432	-8,556
6.01.02.07	(Decrease) increase in liabilities - Tax obligations	8,103	2,245
6.01.02.08	(Decrease) increase in liabilities - Other current and noncurrent liabilities	557	-9,315
6.01.02.09	Interest paid on loans	-162,134	-188,338
6.01.02.12	Decrease (increase) in assets - Related parties	2,910	0
6.01.02.13	Decrease (increase) in liabilities - Related parties	-44,167	0
6.01.02.14	Advance of customers	4,703	5,775
6.02	Net cash provided by (used in) investing activities	-89,838	-72,716
6.02.01	Financial investments	-346	-439
6.02.02	Additions to property, plant and equipment and intangible assets	-29,593	-72,190
6.02.03	Sales of property, plant and equipment	71	-87
6.02.09	Investment in subsidiaries	-59,970	0
6.03	Net cash provided by (used in) financing activities	-470,507	-4,463
6.03.01	Proceeds from loans and financing	281,063	396,183
6.03.02	Repayments of loans and financing	-714,645	-345,909
6.03.03	Payments of lease liabilities	-11,925	-12,524
6.03.05	Treasury shares acquired	0	-8,287
6.03.07	Payment of interest on equity	-25,000	-25,000

Individual Financial Statements / Statement of Cash Flows (Indirect Method)

(R\$ thousand)

Account Code	Account Description	YTD - Current Year	YTD - Prior Year
		03/01/2024 to 05/31/2024	03/01/2023 to 05/31/2023
6.05	Increase (decrease) in cash and cash equivalents	-898,718	-446,719
6.05.01	Opening balance of cash and cash equivalents	2,455,936	988,730
6.05.02	Closing balance of cash and cash equivalents	1,557,218	542,011

Individual Interim Financial Statements / Statement of Changes in Equity - 03/01/2024 to 05/31/2024

(R\$ thousand)

Account Code	Account Description	Paid-up capital	Capital reserves, options granted and treasury shares	Income reserves	Retained earnings or accumulated deficit	Other comprehensive income	Equity
5.01	Opening balances	869,478	1,500	1,754,883	0	461,240	3,087,101
5.03	Adjusted opening balances	869,478	1,500	1,754,883	0	461,240	3,087,101
5.04	Capital transactions with shareholders	0	-1,249	-25,000	0	0	-26,249
5.04.03	Options granted recognized	0	-1,892	0	0	0	-1,892
5.04.06	Dividends distribution	0	0	-6,000	0	0	-6,000
5.04.07	Interest on equity distribution	0	0	-19,000	0	0	-19,000
5.04.08	Deferred IRPJ/CSLL on stock options granted	0	643	0	0	0	643
5.05	Total comprehensive income	0	0	0	78,493	87,883	166,376
5.05.01	Profit for the period	0	0	0	78,493	0	78,493
5.05.02	Other comprehensive income	0	0	0	0	87,883	87,883
5.05.02.06	Cumulative translation adjustment - foreign investments	0	0	0	0	87,883	87,883
5.05.02.07	Realization through depreciation of fair value, net of taxes	0	0	0	0	0	0
5.07	Closing balances	869,478	251	1,729,883	78,493	549,123	3,227,228

## Individual Interim Financial Statements / Statement of Changes in Equity – 03/01/2023 to 05/31/2023

(R\$ thousand)

Account Code	Account Description	Paid-up capital	Capital reserves, options granted and treasury shares	Income reserves	Retained earnings or accumulated deficit	Other comprehensive income	Equity
5.01	Opening balances	937,994	15,775	1,494,546	0	550,878	2,999,193
5.03	Adjusted opening balances	937,994	15,775	1,494,546	0	550,878	2,999,193
5.04	Capital transactions with shareholders	0	-30,374	-25,000	0	0	-55,374
5.04.03	Options granted recognized	0	-1,551	0	0	0	-1,551
5.04.04	Treasury shares acquired	0	-8,297	0	0	0	-8,287
5.04.07	Interest on equity distribution	0	0	-25,000	0	0	-25,000
5.04.08	Treasury shares canceled	0	528	0	0	0	528
5.04.09	Additional dividend proposed	0	-21,064	0	0	0	-21,064
5.04.10	Deferred IRPJ/CSLL on stock options granted	0	0	0	0	0	0
5.05	Total comprehensive income	0	0	0	64,005	-6,053	57,952
5.05.01	Profit for the period	0	0	0	64,005	0	64,005
5.05.02	Other comprehensive income	0	0	0	0	-6,053	-6,053
5.05.02.06	Cumulative translation adjustment - foreign investments	0	0	0	0	-6,053	-6,053
5.05.02.07	Realization through depreciation of fair value, net of taxes	0	0	0	0	0	0
5.06	Internal changes in equity	0	0	0	0	0	0
5.06.01	Recognition of reserves	0	0	0	0	0	0
5.07	Closing balances	937,994	--14,599	1,469,546	64,005	544,825	3,001,771

## Individual Financial Statements / Statement of Value Added

(R\$ thousand)

Account Code	Account Description	YTD - Current Year	YTD - Prior Year
		03/01/2024 to 05/31/2024	03/01/2023 to 05/31/2023
7.01	Revenues	2,405,198	2,178,189
7.01.01	Sales of goods, products and services	2,407,138	2,177,698
7.01.02	Other income	1,784	1,666
7.01.04	(Reversal of) allowance for expected credit losses	-3,724	-1,175
7.02	Inputs purchased from third parties	-1,866,822	-1,698,766
7.02.01	Cost of products, goods and services sold	-1,550,850	-1,411,912
7.02.02	Materials, energy, third-party services and other expenses	-308,739	-284,703
7.02.04	Other	-7,233	-2,151
7.03	Gross value added	538,376	479,423
7.04	Retentions	-38,252	-41,326
7.04.01	Depreciation, amortization and depletion	-38,252	-41,326
7.05	Net value added produced	500,124	438,097
7.06	Value added received in transfer	118,520	79,356
7.06.01	Equity in earnings of investees	36,195	10,650
7.06.02	Finance income	82,325	50,649
7.06.03	Other	0	18,057
7.07	Total added value to distribute	618,644	517,453
7.08	Distribution of value added	618,644	517,453
7.08.01	Personnel	116,454	125,593
7.08.01.01	Direct compensation	83,340	82,446
7.08.01.02	Benefits	22,805	32,277
7.08.01.03	Severance pay fund (FGTS)	6,903	7,474
7.08.01.04	Other	3,406	3,396
7.08.02	Taxes, fees, and contributions	247,859	176,216
7.08.02.01	Federal	77,936	19,873
7.08.02.02	State	168,299	154,158
7.08.02.03	Municipal	1,624	2,185
7.08.03	Third-party capital remuneration	175,838	151,639
7.08.03.01	Interest	163,095	145,052
7.08.03.02	Rental	4,786	4,181
7.08.03.03	Other	7,957	2,406
7.08.04	Equity remuneration	78,793	64,005
7.08.04.01	Interest on equity	19,000	0
7.08.04.02	Dividends	6,000	0
7.08.04.03	Retained profits (loss) for the period	53,493	64,005

## Consolidated Financial Statements / Statement of Financial Position - Assets

(R\$ thousand)

Account Code	Account Description	Current Quarter 05/31/2024	Prior Year 02/29/2024
1	Total Assets	11,655,519	10,621,358
1.01	Current assets	7,304,414	6,350,714
1.01.01	Cash and cash equivalents	2,027,370	2,800,256
1.01.03	Accounts receivable	1,920,067	1,359,367
1.01.03.01	Customers	1,920,067	1,359,367
1.01.04	Inventories	3,057,538	1,919,767
1.01.06	Taxes recoverable	204,137	203,758
1.01.06.01	Current taxes recoverable	204,137	203,758
1.01.08	Other current assets	95,302	67,566
1.01.08.03	Other	95,302	67,566
1.01.08.03.01	Derivative financial instruments	1,733	0
1.01.08.03.02	Receivables from related parties	20,585	18,348
1.01.08.03.05	Other receivables	72,984	49,218
1.02	Noncurrent assets	4,351,105	4,270,644
1.02.01	Long-term receivables	667,012	655,267
1.02.01.03	Financial investments measured at amortized cost	14,044	14,941
1.02.01.05	Inventories	53,576	54,218
1.02.01.07	Deferred taxes	96,222	89,766
1.02.01.07.01	Deferred income tax and social contribution	96,222	89,766
1.02.01.09	Receivables from related parties	34,023	32,342
1.02.01.09.01	Receivables from associates	34,023	32,342
1.02.01.10	Other noncurrent assets	469,147	464,000
1.02.01.10.03	Taxes recoverable	108,410	104,206
1.02.01.10.04	Judicial deposits	39,687	39,544
1.02.01.10.06	Other receivables	12,762	14,274
1.02.01.10.07	Indemnification asset	308,288	305,976
1.02.02	Investments	80,100	77,165
1.02.02.01	Equity interests	52,227	49,292
1.02.02.01.01	Interests in associates	52,227	49,292
1.02.02.02	Investment properties	27,873	27,873
1.02.03	Property, plant and equipment	2,484,208	2,433,625
1.02.03.01	Property, plant and equipment in operation	1,770,792	1,722,189
1.02.03.02	Right-of-use assets	253,650	252,788
1.02.03.03	Property, plant and equipment in progress	459,766	458,648
1.02.04	Intangible assets	1,119,785	1,104,587
1.02.04.01	Intangibles	1,119,785	1,104,587
1.02.04.01.02	Other intangibles	1,119,785	1,104,587



**Consolidated Financial Statements / Statement of Financial Position - Liabilities****(R\$ thousand)**

<b>Account Code</b>	<b>Account Description</b>	<b>Current Quarter 05/31/2024</b>	<b>Prior Year 02/29/2024</b>
2	Total liabilities	11,655,519	10,621,358
2.01	Current liabilities	4,002,147	2,945,363
2.01.01	Social and labor obligations	128,171	126,233
2.01.01.01	Social obligations	69,502	72,531
2.01.01.02	Labor obligations	58,669	53,702
2.01.02	Trade accounts payable	1,946,445	945,658
2.01.02.01	Domestic suppliers	1,868,387	898,668
2.01.02.02	Foreign suppliers	78,058	46,990
2.01.03	Tax obligations	57,815	36,961
2.01.03.01	Federal tax obligations	28,366	24,739
2.01.03.01.01	Income tax and social contribution payable	4,908	12,818
2.01.03.01.02	PIS and COFINS payable	795	4,880
2.01.03.01.03	Other	22,663	7,041
2.01.03.02	State tax obligations	28,372	11,405
2.01.03.02.01	Income tax payable	1,475	4,268
2.01.03.02.02	Other	26,897	7,137
2.01.03.03	Municipal tax obligations	1,077	817
2.01.04	Loans and financing	1,615,048	1,717,267
2.01.04.01	Loans and financing	1,565,977	1,669,005
2.01.04.01.01	In local currency	1,093,148	1,429,930
2.01.04.01.02	In foreign currency	472,829	239,075
2.01.04.03	Lease liabilities	49,071	48,262
2.01.05	Other obligations	254,668	119,244
2.01.05.01	Payables to related parties	22,890	22,922
2.01.05.01.01	Payables to associates	22,890	22,922
2.01.05.02	Other	231,778	96,322
2.01.05.02.01	Dividends and interest on equity distribution payable	6,951	6,949
2.01.05.02.04	Tax installment program	5,350	5,344
2.01.05.02.05	Financial instruments derivatives	0	34
2.01.05.02.07	Advances from customers	71,607	27,221
2.01.05.02.08	Other accounts payable	132,841	41,738
2.01.05.02.09	Investment acquisition payable	15,029	15,036
2.02	Noncurrent liabilities	4,425,896	4,588,649
2.02.01	Loans and financing	3,861,083	4,037,027
2.02.01.01	Loans and financing	3,639,612	3,817,029
2.02.01.01.01	In local currency	3,224,948	3,377,057
2.02.01.01.02	In foreign currency	414,664	439,972
2.02.01.03	Lease liabilities	221,471	219,998
2.02.02	Other obligations	123,317	124,155
2.02.02.02	Other	123,317	124,155
2.02.02.02.03	Tax installment program	12,566	13,875
2.02.02.02.04	Other accounts payable	22,267	20,060
2.02.02.02.05	Investment acquisition payable	88,484	90,220
2.02.03	Deferred taxes	77,809	71,396
2.02.03.01	Deferred income tax and social contribution	77,809	71,396
2.02.04	Provisions	363,687	356,071

## Consolidated Financial Statements / Statement of Financial Position - Liabilities

(R\$ thousand)

Account Code	Account Description	Current Quarter 01/31/2024	Prior Year 02/29/2024
2.02.04.01.01	Provision for tax contingencies	68,107	68,447
2.02.04.01.02	Provision for social security and labor contingencies	50,503	49,370
2.02.04.01.04	Provision for civil contingencies	245,077	238,254
2.03	Consolidated equity	3,227,476	3,087,346
2.03.01	Paid-up capital	869,478	869,478
2.03.01.01	Capital	950,374	950,374
2.03.01.02	(-) Share issue expenses	-12,380	-12,380
2.03.02	Capital reserves	-68,516	-68,516
2.03.02.02	Special goodwill reserve	251	1,500
2.03.02.04	Stock options granted	220	220
2.03.02.05	Treasury shares	21,095	22,344
2.03.04	Income reserves	-21,064	-21,064
2.03.04.01	Legal reserve	1,729,883	1,754,883
2.03.04.05	Retained profit reserve	123,891	123,891
2.03.04.07	Tax incentive reserve	214,072	239,072
2.03.05	Retained earnings (accumulated deficit)	1,391,920	1,391,920
2.03.06	Carrying value adjustments	78,493	0
2.03.08	Other comprehensive income	549,123	461,239
2.03.09	Noncontrolling interest	248	246

## Consolidated Financial Statements / Statement of Profit or Loss

(R\$ thousand)

Account Code	Account Description	Current Quarter 03/01/2024 to 05/31/2024	Same Quarter of the Prior Year 03/01/2023 to 05/31/2023	YTD -
3.01	Revenue from sales and/or services	2,899,616	2,654,027	
3.02	Cost of sales and/or services	-2,273,649	-2,104,036	
3.03	Gross profit	625,970	549,991	
3.04	Operating income (expenses)	-436,319	-416,286	
3.04.01	Selling expenses	-295,835	-280,789	
3.04.02	General and administrative expenses	-143,718	-157,548	
3.04.04	Other operating income	2,862	22,051	
3.04.06	Equity in earnings of investees	372	0	
3.05	Profit before finance income (costs) and taxes	189,651	133,705	
3.06	Finance income (costs)	-98,626	-105,182	
3.06.01	Finance income	91,583	59,254	
3.06.02	Finance costs	-190,209	-164,436	
3.07	Profit before income taxes	91,025	28,523	
3.08	Income tax and social contribution	-12,528	35,498	
3.08.01	Current	-14,716	-10,135	
3.08.02	Deferred	2,188	45,633	
3.09	Profit for the period from continuing operations	78,497	64,021	
3.11	Consolidated profit for the period	78,497	64,021	
3.11.01	Attributable to controlling interests	78,493	64,005	
3.11.02	Attributable to noncontrolling interests	4	16	

Consolidated Financial Statements / Statement of Comprehensive Income

(R\$ thousand)

Account Code	Account Description	Current Quarter 03/01/2024 to 05/31/2024	Same Quarter of the Prior Year 03/01/2023 to 05/31/2023
4.01	Consolidated profit for the period	78,497	64,021
4.02	Other comprehensive income	87,883	-6,053
4.03	Consolidated comprehensive income for the period	166,380	57,968
4.03.01	Attributable to controlling interests	166,376	57,952
4.03.02	Attributable to noncontrolling interests	4	16

## Consolidated Financial Statements / Statement of Cash Flows (Indirect Method)

(R\$ thousand)

Account Code	Account Description	YTD - Current Year	YTD - Prior Year
		03/01/2024 to 05/31/2024	03/01/2023 to 05/31/2023
6.01	Net cash provided by (used in) operating activities	-343,974	-294,709
6.01.01	Cash generated in operations	392,024	198,429
6.01.01.01	Profit before taxes	91,025	28,523
6.01.01.02	Equity in earnings of investees	-372	0
6.01.01.03	Accrued financial charges	197,585	119,941
6.01.01.04	Accrued interest - lease liabilities	4,098	2,911
6.01.01.05	Allowance for (reversal of) expected credit losses	4,353	1,298
6.01.01.06	Provision for (reversal of) discounts granted	18,461	-1,968
6.01.01.07	Provision for (reversal of) contingencies	14,283	1,226
6.01.01.08	Provision for (reversal of) other accounts	-732	206
6.01.01.09	Depreciation	45,539	47,991
6.01.01.10	Amortization - intangible assets	6,669	8,386
6.01.01.11	Amortization - right-of-use assets	12,654	8,456
6.01.01.12	Write-off of property, plant and equipment items	338	-1,253
6.01.01.14	Write-off - right-of-use asset	15	2,637
6.01.01.15	Provision for shares granted	0	-317
6.01.01.16	Provision for losses on property, plant and equipment	-1,892	-1,551
6.01.01.18	Bargain purchase	0	-18,057
6.01.02	Changes in assets and liabilities	-735,998	-493,138
6.01.02.01	Decrease (increase) in assets - Accounts receivable	-555,401	-46,070
6.01.02.02	Decrease (increase) in assets - Inventories	-1,094,045	-926,816
6.01.02.03	Decrease (increase) in assets - Taxes recoverable	-745	652
6.01.02.04	Decrease (increase) in assets - Other current and noncurrent assets	-21,180	-25,922
6.01.02.05	(Decrease) increase in liabilities - Trade accounts payable	981,674	699,139
6.01.02.06	(Decrease) increase in liabilities - Salaries and related charges	1,938	14,872
6.01.02.07	(Decrease) increase in liabilities - Tax obligations	5,829	-2,260
6.01.02.08	(Decrease) increase in liabilities - Other current and noncurrent liabilities	82,011	10,556
6.01.02.09	Interest paid on loans	-177,535	-196,310
6.01.02.10	Income tax and social contribution paid	-2,677	-5,504
6.01.02.11	Decrease (increase) in assets - Related parties	1,997	0
6.01.02.12	(Decrease) increase in liabilities - Related parties	-2,249	0
6.01.02.13	Customer Advance	44,385	-15,475
6.02	Net cash provided by (used in) investing activities	-62,016	-95,026
6.02.01	Financial investments	897	-439
6.02.02	Additions to property, plant and equipment	-62,913	-95,457
6.02.03	Sale of property, plant and equipment		77
6.02.04	Additions to intangible assets	0	793
6.02.05	Additions to investments		
6.02.06	Cash from acquisition of subsidiary	0	793
6.03	Net cash provided by (used in) financing activities	-343,045	78,201
6.03.01	Proceeds from loans and financing	553,300	753,537
6.03.02	Repayments of loans and financing	-855,562	-630,996
6.03.03	Payments of lease liabilities	-15,783	-11,053

Consolidated Financial Statements / Statement of Cash Flows (Indirect Method)

(R\$ thousand)

Account Code	Account Description	YTD - Current Year	YTD - Prior Year
		03/01/2024 to 05/31/2024	03/01/2023 to 05/31/2023
6.03.05	Treasury shares acquired	0	-8,287
6.03.07	Payment of interest on equity	-25,000	-25,000
6.04	Effects of exchange rate differences on cash and cash equivalents	-23,851	-7,106
6.05	Increase (decrease) in cash and cash equivalents	-772,886	-318,640
6.05.01	Opening balance of cash and cash equivalents	2,800,256	1,225,614
6.05.02	Closing balance of cash and cash equivalents	2,027,370	906,974

Consolidated Financial Statements / Statement of Changes in Equity – 03/01/2024 to 05/31/2024

(R\$ thousand)

Account Code	Account Description	Paid-up capital	Capital reserves, options granted and treasury shares	Income reserves	Retained earnings or accumulated deficit	Other comprehensive income	Equity	Non-controlling interests	Consolidated equity
5.01	Opening balances	869,478	1,500	1,754,883	0	461,240	3,087,101	246	3,087,347
5.03	Adjusted opening balances	869,478	1,500	1,754,883	0	461,240	3,087,101	246	3,087,347
5.04	Capital transactions with shareholders	0	-1,249	-25,000	0	0	-26,249	-2	-26,251
5.04.03	Options granted recognized	0	-1,892	0	0	0	-1,892	0	-1,892
5.04.04	Treasury shares acquired	0	0	0	0	0	0	0	0
5.04.06	<b>DIVIDENDS</b>	0	0	<b>-6,000</b>	0	0	-6,000	0	-6,000
5.04.07	Interest on equity distribution	0	0	-19,000	0	0	-19,000	0	-19,000
5.04.08	Deferred IRPJ/CSLL on stock options granted	0	643	0	0	0	643	0	643
5.04.09	Capital transaction - noncontrolling interest	0	0	0	0	0	0	-2	-2
5.04.10									
5.05	Total comprehensive income	0	0	0	78,493	87,883	166,376	4	166,380
5.05.01	Profit for the period	0	0	0	78,493	0	78,493	4	78,497
5.05.02	Other comprehensive income	0	0	0	0	87,883	87,883	0	87,883
5.05.02.06	Cumulative translation adjustment - foreign investments	0	0	0	0	87,883	87,883	0	87,883
5.05.02.07	Realization through depreciation of fair value, net of taxes	0	0	0	0	0	0	0	0
5.07	Closing balances	869,478	251	1,729,883	78,493	549,123	3,227,228	248	3,227,476

## Consolidated Financial Statements / Statement of Changes in Equity – 03/01/2023 to 05/31/2023

(R\$ thousand)

Account Code	Account Description	Paid-up capital	Capital reserves, options granted and treasury shares	Income reserves	Retained earnings or accumulated deficit	Other comprehensive income	Equity	Non-controlling interests	Consolidated equity
5.01	Opening balances	937,994	15,775	1,494,546	0	550,878	2,999,193	229	2,999,422
5.03	Adjusted opening balances	937,994	15,775	1,494,546	0	550,878	2,999,193	229	2,999,422
5.04	Capital transactions with shareholders	0	-30,374	-25,000	0	0	-55,374	-14	-55,388
5.04.03	Options granted recognized	0	-1,551	0	0	0	-1,551	0	-1,551
5.04.04	Treasury shares acquired	0	-8,287	0	0	0	-8,287	0	-8,287
5.04.07	Interest on equity distribution	0	0	-25,000	0	0	-25,000	0	-25,000
5.04.08	Treasury shares canceled	0	0	0	0	0	0	0	0
5.04.09	Deferred IRPJ/CSLL on stock options granted Additional dividend proposed	0	528	0	0	0	528	0	528
5.04.10	Effects of business combination under common control	0	-21,064	0	0	0	-21,064	0	-21,064
5.04.11	Capital transaction - noncontrolling interest	0	0	0		0	0	-14	-14
5.05	Total comprehensive income	0	0	0	64,005	-6,053	57,952	16	57,968
5.05.01	Profit for the period	0	0	0	64,005	0	64,005	16	64,021
5.05.02	Other comprehensive income	0	0	0	0	-6,053	-6,053	0	-6,053
5.05.02.06	Cumulative translation adjustment - foreign investments	0	0	0	0	-6,053	-6,053	0	-6,053
5.05.02.07	Realization through depreciation of fair value, net of taxes	0	0	0	0	0	0	0	0
5.06	Internal changes in equity	0	0	0	0	0	0	0	0
5.06.01	Recognition of reserves	0	0	0	0	0	0	0	0
5.07	Closing balances	937,994	-14,599	1,469,546	64,005	544,825	3,001,771	231	3,002,002



## Consolidated Financial Statements / Statement of Value Added

(R\$ thousand)

Account Code	Account Description	YTD - Current Year	YTD - Prior Year
		03/01/2024 to 05/31/2024	03/01/2023 to 05/31/2023
7.01	Revenues	3,140,519	2,872,660
7.01.01	Sales of goods, products and services	3,136,618	2,867,782
7.01.02	Other income	8,254	6,176
7.01.04	(Reversal of) allowance for expected credit losses	-4,353	-1,298
7.02	Inputs purchased from third parties	-2,431,675	-2,259,855
7.02.01	Cost of products, goods and services sold	-1,996,743	-1,851,473
7.02.02	Materials, energy, third-party services and other expenses	-423,139	-404,173
7.02.04	Other	-11,793	-4,209
7.03	Gross value added	708,844	612,805
7.04	Retentions	-64,862	-64,832
7.04.01	Depreciation, amortization and depletion	-64,862	-64,832
7.05	Net value added produced	643,982	547,973
7.06	Value added received in transfer	91,955	77,311
7.06.01	Equity in earnings of investees	372	0
7.06.02	Finance income	91,583	59,254
7.06.03	Other	0	18,057
7.07	Total added value to distribute	735,937	625,284
7.08	Distribution of value added	735,937	625,284
7.08.01	Personnel	185,640	187,781
7.08.01.01	Direct compensation	146,203	138,493
7.08.01.02	Benefits	29,082	38,112
7.08.01.03	Severance pay fund (FGTS)	6,903	7,474
7.08.01.04	Other	3,452	3,702
7.08.02	Taxes, fees, and contributions	279,328	205,889
7.08.02.01	Federal	78,626	23,980
7.08.02.02	State	197,957	177,761
7.08.02.03	Municipal	2,745	4,148
7.08.03	Third-party capital remuneration	192,472	167,593
7.08.03.01	Interest	179,589	160,815
7.08.03.02	Rental	4,926	4,373
7.08.03.03	Other	7,957	2,405
7.08.04	Equity remuneration	78,497	64,021
7.08.04.01	Interest on equity	19,000	0
7.08.04.02	Dividends	6,000	0
7.08.04.03	Retained profits (loss) for the period	53,501	64,005
7.08.04.04	Noncontrolling interests in retained profits	-4	16

## PERFORMANCE COMMENTS

### INTERMEDIATE FINANCIAL INFORMATION

#### FOR THE PERIOD ENDING MAY 31, 2024

The financial information of the performance comments is presented in IFRS and in millions of reais (R\$) and represents the consolidated results of Camil Alimentos S.A. ("Camil" or "Company") for the first quarter of 2024 (1Q24 – Mar/2024 to May/2024), unless otherwise specified.

#### Message from the management

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On the first quarter of 2024, Camil reported a net revenue of R\$2.9 billion, a growth of +9% compared to the same period last year and +8% sequentially. EBITDA for the period reached R\$255 million, a 28% increase compared to 1Q23. The results reinforces Camil's position as one of the largest food brand platforms in South America.

In the high turnover category in Brazil, sequential growth in the category was driven by increased volumes in grains, due to retailers' restocking activities. However, the quarter saw challenges including delayed harvests in Rio Grande do Sul due to El Niño effects impacting late 2023 planting, as well as floods in the region. Despite these challenges affecting rice crop and availability, our production plants remained unaffected, and we made coordinated efforts to ensure product flow and meet heightened retailer demand. We continue to mobilize resources to support those in need and aid in community rebuilding efforts.

In the high-value segment, a significant highlight was the launch of Camil pasta in São Paulo, reinforcing the strength of the Camil brand and its market-recognized quality. We maintain strong profitability in this category and are confident in its growth trajectory through the Camil launch and other growth avenues with Santa Amália. In the coffee segment, increased sales volumes were noted, supported by capacity expansion linked to União brand sales growth strategies, achieving over 4% market share in São Paulo and Rio de Janeiro regions. The introduction of União gourmet coffees also expanded our coffee portfolio, enhancing category value and further stimulating the União brand.

Regarding Mabel in the biscuit segment, sequential volume growth was recorded as we continue to focus on enhancing profitability and sales. In seafood, we saw year-over-year growth, though sequential reduction due to seasonality in the first quarter.

We remain optimistic about expansion opportunities in new operations and the growth potential of high-value categories for our business. Internationally, on a yearly comparison, lower volumes were recorded primarily due to temporary export mismatches in Uruguay. Nevertheless, we achieved significant growth in consolidated segment profitability. Concurrently, we are focused on executing our expense optimization and review plan to enhance efficiency and identify new synergies from acquisitions made. We have successfully leveraged synergies and profitability from our 2021 acquisitions to date, surpassing our targets and bolstering confidence in the growth of new ventures.

Advancing our ESG agenda, Camil's inclusion in the new composition of B3's Corporate Sustainability Index (ISE) in 2024 highlights our commitment to sustainable business development, environmental stewardship, and creating shared value.

With a diverse mix of high-value products and a broad geographic presence, Camil continues to strengthen its brands over its more than 60 years of existence. With categories and brands widely recognized by consumers across all countries of operation, we reinforce our internal structure and product platform, confident that the Company is on the right path to solidify its position in South America's food sector.

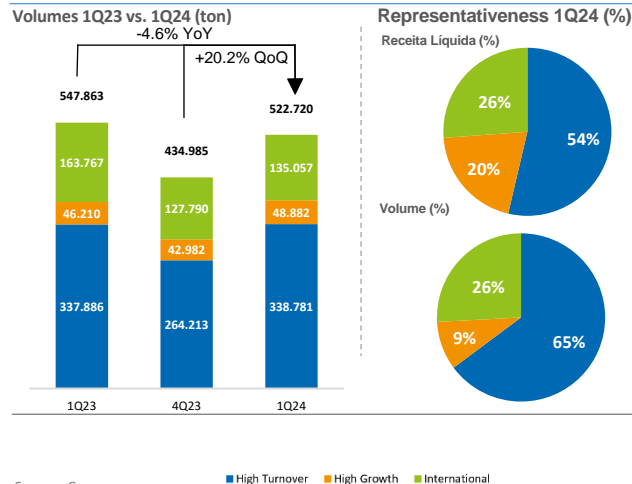
**Luciano Quartiero**  
CEO

**Flavio Vargas**  
CFO and IRO

Operational Performance

Highlights	1Q23	4Q23	1Q24	1Q24	1Q24
Volumes ('000 ton)	May-23	Feb-24	May-24	VS 1Q23	VS 4Q23
Volume - Consolidated	547.9	435.0	522.7	-4.6%	20.2%
Brazil	384.1	307.2	387.7	0.9%	26.2%
High Turnover	337.9	264.2	338.8	0.3%	28.2%
High Growth	46.2	43.0	48.9	5.8%	13.7%
International	163.8	127.8	135.1	-17.5%	5.7%
Net Prices (R\$/kg)					
Brazil					
High Turnover	3.89	5.04	4.53	16.5%	-10.0%
High Growth	11.80	15.09	11.81	0.1%	-21.7%
International	4.24	5.56	5.54	30.5%	-0.4%

Representativeness by category



Sequential volume growth of +20.2%, driven by growth in high turnover (+28.2% QoQ) and high value (+13.7% QoQ).

Annual volume decline of -4.6%, primarily due to the decrease in international volumes (-17.5% YoY), with export mismatches in Uruguay compared to the previous year. This was partially offset by higher volumes in Brazil for high turnover (+0.3% YoY) and high value (+5.8% YoY) products.

Classification per category

**High Turnover:** Categories in Brazil include grains (rice, beans, and other grains) and sugar.

**High Growth:** Categories in Brazil include canned fish, pasta, biscuits, and coffee.

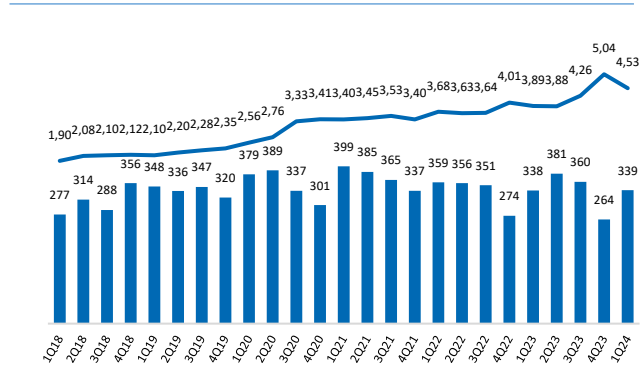
**International:** Results from operations in Uruguay, Chile, Peru, and Ecuador.

High Turnover

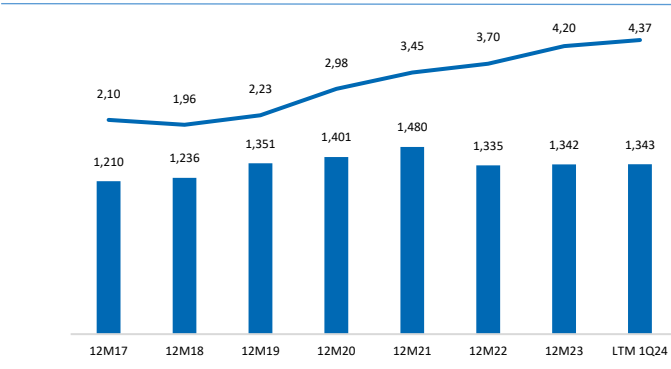


- Volume: 338.8 thousand tons, +0.3% YoY and +28.2% QoQ in 1T24
- Net Price: R\$4.53/kg, +16.5% YoY and -10.0% QoQ in 1T24
- Sales Mix: Annual volume growth (+0.3% YoY) and sequential growth (+28.2% QoQ), highlighting increased sales in grains, mainly due to retailers restocking at the end of April and in May 2024.
- Market<sup>2</sup>: Rice: R\$105.68 per bag (+22.6% YoY and -13.9% QoQ), Beans: R\$259.28 per bag (-28.6% YoY and -16.4% QoQ). Sugar: R\$143.29 per bag (+2.0% YoY and -3.0% QoQ) in 1Q24.

High Turnover - Quarterly Volume Evolution (thousand tons) and Net Price (R\$/kg)



High Turnover - Annual Volume Evolution (thousand tons) and Net Price (R\$/kg)



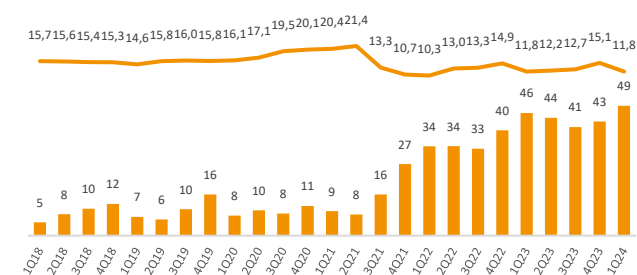
<sup>2</sup> Source: : CEPEA; rice paddy indicator Esalq/Senar-RS 50kg; Agrolink; carioca bean indicator Sc 60kg; CEPEA – indicator for Sugar Cristal Esalq-SP 50kg

## High Growth



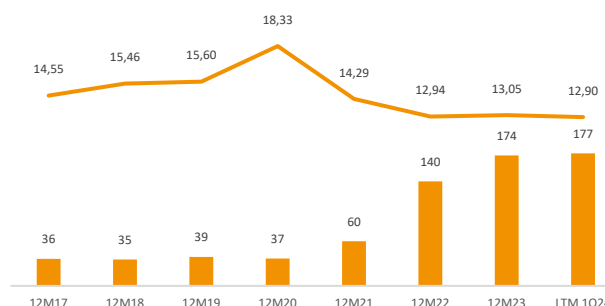
- Volume: 48.9 thousand tons, +5.8% YoY and +13.7% QoQ in 1T24
- Net Price: R\$11.81/kg, +0.1% YoY and -21.7% QoQ in 1T24
- Sales Mix: Year-over-year comparison shows volume growth (+5.8% YoY), driven by fish, pasta, and coffee. Sequentially, volume increased (+13.7% QoQ) due to higher volumes in pasta, coffee, and biscuits, partially offset by fish, which experiences weaker sales seasonally in the first quarter of the year.
- Market<sup>3</sup>: Wheat: R\$1,300.43/ton (-16.6% YoY and +3.1% QoQ) and Coffee: R\$1,129.43/ton (+4.3% YoY and +13.9% QoQ)

High Growth – Quarterly Volume Evolution (Thousand tons) and Net Price (R\$/kg)



Source: Company

High Growth – Annual Volume Evolution (Thousand tons) and Net Price (R\$/kg)

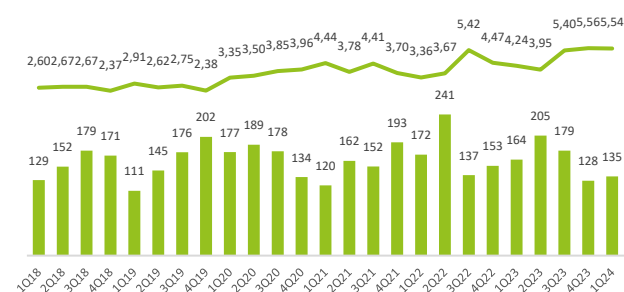


Source: Company

## International

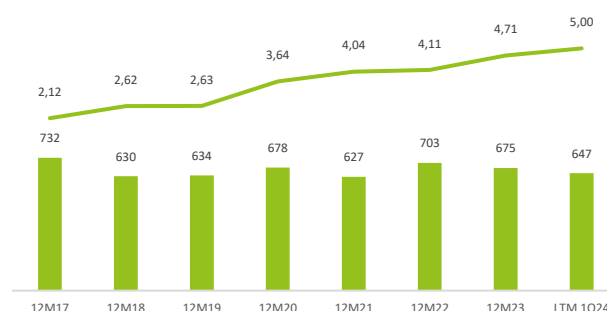
In the international segment, sales volume reached 135.1 thousand tons in the quarter (-17.5% YoY and +5.7% QoQ). On an annual basis, the decline was mainly due to lower sales volumes in Uruguay, reflecting reduced export levels during the period. Sequentially, the increase was driven by higher volumes in Uruguay, influenced by seasonal operations that recorded higher export levels, partially offset by lower volumes in Ecuador.

International – Quarterly Volume Evolution (thousand tons)



Source: Company

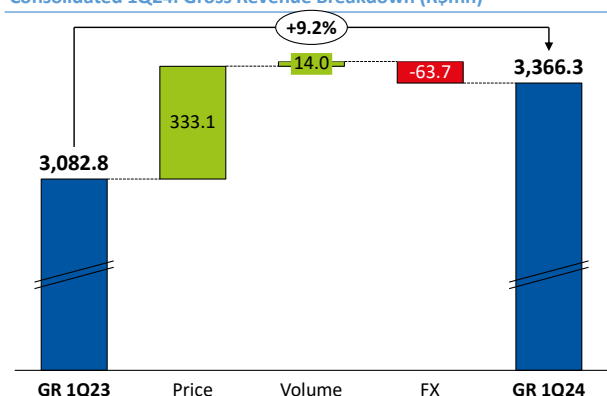
International – Annual Volume Evolution (thousand tons)



Source: Company

## Financial Performance

Consolidated 1Q24: Gross Revenue Breakdown (R\$m)



**Gross Revenue** reached **R\$3.4 billion** in the quarter **(+9.2% YoY)**, driven by the combined effect of price and volume growth during the period. By category, the results were bolstered by increased revenue from grains in Brazil, due to higher rice prices and volumes, as well as revenue from grain drying services, alongside higher volumes in the high-value segment. The international segment also contributed to revenue growth during the period. Detailed effects by segment and category are described further in the *Operational Performance* section of this release. **Net Revenue** amounted to **R\$2.9 billion** in the quarter **(+9.3% YoY)**.

**Cost of Sales and Services** for the quarter amounted to **R\$2.3 billion (+8.1% YoY)**, representing **78% of net revenue**, driven by the increase in Cost of Goods Sold (COGS) in Brazil **(+8.8% YoY)**. This was primarily driven by higher COGS in the high-turnover grain segment and in high-value coffee. In the international segment, COGS grew by **(+5.8% YoY)**, mainly due to increased COGS in Uruguay.

Taking these factors into account, **Gross Profit** reached **R\$626.0 million (+13.8% YoY and +9.3% QoQ)** with a margin of 21.6% **(+0.9pp YoY and +0.2pp QoQ)** in 1Q24.

In the quarter, **SG&A expenses** amounted to **R\$439.6 million (+0.3% YoY)**, equivalent to **15.2% of net revenue (-1.4pp YoY)**. The increase was driven by **international SG&A**, which reached **R\$121.0 million (+2.1% YoY)**, primarily due to growth in Uruguay, partially offset by a decrease in **Brazilian SG&A (-0.4% YoY)** due to reduced personnel expenses.

It's worth noting that the Company has been implementing expense optimization and review plans aimed at greater efficiency and identifying new synergies from acquisitions. We have successfully enhanced synergies and profitability from our 2021 acquisitions to date, exceeding our targets and reinforcing confidence in the growth of new ventures.

**Other Operating Income and Expenses and Equity Income** reached positive **R\$2.9 million in the quarter (compared to positive R\$22.1 million in 1Q23)**, due to reimbursement of expenses related to claims.

EBITDA for the quarter reached **R\$254.5 million (+28.2% YoY and +0.3% QoQ)**, with a margin of **8.8%** in 1Q24.

**The Net Financial Result** amounted to an expense of **R\$98.6 million in the quarter (-6.2% YoY)**, primarily due to lower interest rates compared to the previous periods, resulting in reduced financial expenses.

**Income tax and CSLL** expenses totaled **R\$12.5 million in the quarter (compared to positive R\$35.5 million in 1Q23)**. This quarter saw an increase in the tax rate due to the effects of Law No. 14,789/2023, which repealed Article 30 of Law 12,973/14, thereby removing the taxpayer's right to exclude ICMS government subsidies from the Real Profit base. This was partially offset by exclusions related to interest on equity and equity income effects.

**Net income** reached **R\$78.5 million (+22.6% YoY and -26.4% QoQ)** with a margin of **2.7% (+0.3pp YoY and -1.3pp QoQ)** in 1Q24. Earnings per share amounted to **R\$0.22** for the quarter.

## About Camil Alimentos S.A.

The Camil (B3: CAML3) is one of the largest food brand platforms in Brazil and Latin America, with a diversified portfolio of brands in the categories of grains, sugar, fish, pasta, coffee, and biscuits. It holds leading positions in the countries where it operates. Listed on the Novo Mercado in 2017, B3's highest level of corporate governance, Camil has operations in Brazil, Uruguay, Chile, Peru, and Ecuador. For more information, visit <http://www.camil.com.br/ri>.

## Disclaimer

Certain percentages and other values included in this document have been rounded for presentation purposes. Therefore, totals presented in tables may not always equal the arithmetic sum of the preceding numbers and may differ from those presented in financial statements. Non-financial and accounting data in this document are unaudited. This communication contains forward-looking statements and expectations of the Company, which are based solely on Camil's management expectations about the current and known reality of its operations and are therefore subject to risks and uncertainties.

**CAML**  
B3 LISTED NM

**ISE B3**  
**IGCT B3**

**ICON B3**  
**ITAG B3**

**IBRA B3**  
**INDX B3**

**IGC B3**  
**SMLL B3**

**IGC-NMB3**  
**IAGRO-FFS B3**

## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

### 1. General information

Camil Alimentos S.A. (“Camil” or the “Company”) is a publicly-held corporation headquartered in the city and state of São Paulo, which, jointly with its subsidiaries and associates (collectively the “Group”), is primarily engaged in the industrial processing and sale of grains (especially rice and beans), sugar, biscuits, pasta and canned fish (sardines and tuna fish), among other products, by means of widely-recognized market leading brands in Brazil, Uruguay, Chile, Peru and Ecuador.

The Company has a diversified portfolio of traditional brands, well known to consumers, upon which it has leveraged a position of leadership in all the markets in which it operates. Camil holds significant market shares in Brazil in grain, sugar, canned fish, pasta and biscuit markets; its major brands are Camil, União, Coqueiro, Santa Amália and Mabel, respectively. Internationally, Camil operates in Uruguay with the brand Saman; in Chile with the brand Tucapel; in Peru with the brand Costeño; and in Ecuador with the brand Rico Arroz.

The Company’s financial year ends in February, aligning the financial year end with the rice harvest cycle, Camil’s core product. The harvest of rice occurs annually between February and May depending on prices and agricultural conditions, mainly in Brazil and Uruguay. In Brazil, planting takes place in mid-September. The average price for rice is usually lower in the months immediately following the March harvest. The levels of working capital reflect the seasonal fluctuations.

On September 28, 2017, Camil Alimentos S.A. began to trade its shares on B3 S.A. - Brasil, Bolsa, Balcão (“B3”), in the New Market segment, the highest corporate governance level in stock trading, under ticker symbol CAML3.

At May 31, 2024, the Group operates 33 plants, 16 of which located in Brazil, 10 in Uruguay, 2 in Chile, 4 in Peru and 1 in Ecuador. At February 29, 2024, the Group operates 33 plants, 16 of which located in Brazil, 10 in Uruguay, 2 in Chile, 4 in Peru and 1 in Ecuador.

#### Main events in the 1st quarter of 2024

##### a) Grant of new stock options

On May 9, 2024, the Company's Board of Directors approved the Eighth granting of stock options to the beneficiaries under the Stock Option Plan, approved at the Company's General Meeting held on August 28, 2017 (“Stock Option Plan”).

The Company may grant options to purchase shares issued by the Company up to the limit of 5,289,017 common shares issued by the Company, observing the global limit of 4% of the capital. The exercise price of each New Option will correspond to R\$ 8.54 per share.

### 2 Accounting policies

#### 2.1. Basis of preparation and presentation of quarterly information

The individual and consolidated interim financial statements were prepared and are presented based on NBC TG 21 (R4) - Interim Financial Reporting (accounting pronouncement CPC 21 (R1)) and International Accounting Standard (IAS) 34 - Interim Financial Reporting, as issued by the International Accounting Standards Board (IASB), and the rules and regulations of the Brazilian Securities Commission (CVM) applicable to the preparation of Quarterly Information



## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

(ITR). The accounting practices, judgments, estimates and assumptions used are the same as those adopted in the preparation and presentation of the financial statements for the year ended February 29, 2024, as described in Note 2 to those annual financial statements.

Pursuant to CVM Circular No. 03/2011, management has applied its judgment based on assumptions, materiality and changes in balances, to avoid repeating redundant notes when these are unchanged as disclosed in the annual financial statements. Therefore, these interim financial statements should be read in conjunction with the annual individual and consolidated financial statements as at February 29, 2024.

Non-financial data included in these interim financial statements was not within the scope of the review by the independent auditors.

The issue of these interim financial statements was approved by the Company's Board of Directors on July 11, 2024.

### 2.2. Consolidated financial statements

At May 31, 2024 and February 29, 2024, the Company had investments in the following subsidiaries and associates:

			05/31/2024		02/29/2024	
			Direct	Indirect	Direct	Indirect
<b>Uruguay</b>						
CAMILATAM S.A.	Subsidiary		100.00%	-	100.00%	-
S.A. Molinos Arroceros Nacionales (SAMAN)	Subsidiary		-	100.00%	-	100.00%
Camil Uruguay Sociedad de Inversión S.A.	Subsidiary		-	100.00%	-	100.00%
Climuy S.A. (*)	Subsidiary		-	100.00%	-	100.00%
Comisaco S.A.	Associate		-	50.00%	-	50.00%
Arrozur - Arroz Uruguayo S.A. (*)	Associate		-	52.00%	-	52.00%
Galofer S.A.	Associate		-	48.50%	-	48.50%
Corrales S.A.	Associate		-	43.00%	-	43.00%
Wind Farm	Associate		-	20.00%	-	20.00%
Maberil S.A.	Associate		-	26.67%	-	26.67%
Arroyo Sarandí SRL	Associate		-	26.67%	-	26.67%
<b>Chile</b>						
Empresas Tucapel S.A.	Subsidiary		-	99.94%	-	99.94%
<b>Peru</b>						
Costeño Alimentos S.A.C.	Subsidiary		-	100.00%	-	100.00%
Envasadora Arequipa S.A.C.	Subsidiary		-	100.00%	-	100.00%
Costeño Alimentos Oriente S.A.C.	Subsidiary		-	100.00%	-	100.00%
<b>Ecuador</b>						
Transportes Ronaljavhu S.A.	Subsidiary		-	100.00%	-	100.00%
Indústrias Dajahu S.A.S.	Subsidiary		-	100.00%	-	100.00%
<b>Brazil</b>						
Ciclo Logística Ltda.	Subsidiary		100.00%	-	100.00%	-
Camil Energias Renováveis Ltda	Subsidiary		100.00%	-	100.00%	-
Camil Properties Ltda	Subsidiary		100.00%	-	100.00%	-
Café Bom Dia S.A. - under Court-supervised Reorganization	Subsidiary		97.71%	-	97.71%	-
Agro Coffee Comércio Importação e Exportação S.A. - under Court-supervised Reorganization	Subsidiary		90.33%	-	90.33%	-
CIPA Industrial de Produtos Alimentares Ltda.	Subsidiary		100.00%	-	100.00%	-
CIPA Nordeste Industrial de Produtos Alimentares Ltda.	Subsidiary		-	100.00%	-	100.00%

(\*) In light of the shareholders' agreement, although SAMAN holds a 52% interest, it does not have control.

## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

The period of the interim financial statements of the subsidiaries included in the consolidation matches that of the Company. Accounting policies were uniformly applied to consolidated companies, and are consistent with those used in the prior year.

### 3. Cash and cash equivalents

	Individual		Consolidated	
	05/31/2024	02/29/2024	05/31/2024	02/29/2024
Cash and cash equivalents	6,984	2,335	364,756	232,152
Financial investments	1,550,234	2,453,601	1,662,614	2,568,104
	<b>1,557,218</b>	<b>2,455,936</b>	<b>2,027,370</b>	<b>2,800,256</b>

Cash and banks substantially comprise non-interest bearing bank deposits. Financial investments classified as cash equivalents comprise fixed-income investments, substantially represented by Bank Deposit Certificates (CDBs) and Repurchase Agreements, with average returns of 102.90% of the Interbank Deposit Certificate (CDI) rate (103.36% at February 29, 2024), redeemable within 90 days from the investment date, against respective issuers, with no significant income volatility. These financial investments are with top-tier institutions presenting low credit risk ratings.

### 4. Financial investments

	Individual		Consolidated	
	05/31/2024	02/29/2024	05/31/2024	02/29/2024
Noncurrent				
Fixed-income investments - no grace period	-	-	-	1,243
Restricted fixed-income investments - no grace period	14,044	13,698	14,044	13,698
	<b>14,044</b>	<b>13,698</b>	<b>14,044</b>	<b>14,941</b>

Similarly to investments classified as cash equivalents, there are investments represented substantially by CDBs, which are restricted since they were given as guarantees for tax proceedings, and are submitted to court assessment annually.



## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

### 5. Accounts receivable

	Individual		Consolidated	
	05/31/2024	02/29/2024	05/31/2024	02/29/2024
Falling due	1,371,817	1,026,035	1,908,449	1,350,058
Overdue by up to 30 days	3,672	6,294	56,189	53,230
Overdue from 31 to 60 days	17,653	603	27,806	13,867
Overdue from 61 to 90 days	552	690	4,877	7,096
Overdue from 91 to 180 days	5,536	3,814	14,462	8,788
Overdue over 181 days	12,313	9,017	20,160	31,194
	<b>1,411,543</b>	<b>1,046,453</b>	<b>2,031,943</b>	<b>1,464,233</b>
Provision for discounts granted (i)	(84,681)	(66,220)	(84,682)	(66,221)
Provision for impairment of trade receivables	(22,302)	(19,251)	(27,194)	(38,645)
	<b>1,304,560</b>	<b>960,982</b>	<b>1,920,067</b>	<b>1,359,367</b>

- (i) Discounts granted reflect contractual arrangements with certain customers. Amounts due to customers are substantially settled with outstanding receivables.

Changes in the provision for discounts granted were as follows:

	Individual		Consolidated	
	05/31/2024	02/29/2024	05/31/2024	02/29/2024
Balance at the beginning of the period	(66,220)	(86,125)	(66,221)	(89,232)
Additions	(82,121)	(355,588)	(82,121)	(352,482)
Reversals / write-offs	63,660	375,493	63,660	375,493
Balance at the end of the period	<b>(84,681)</b>	<b>(66,220)</b>	<b>(84,682)</b>	<b>(66,221)</b>

Changes in allowance for expected credit losses are as follows:

	Individual		Consolidated	
	05/31/2024	02/29/2024	05/31/2024	02/29/2024
Balance at the beginning of the period	(19,251)	(6,694)	(38,645)	(31,340)
Foreign exchange gains/(losses)	-	-	(252)	137
Additions	(3,724)	(12,557)	(4,353)	(14,969)
Reversals	-	-	-	666
Disposals	673	-	16,056	6,861
Balance at the end of the period	<b>(22,302)</b>	<b>(19,251)</b>	<b>(27,194)</b>	<b>(38,645)</b>

The carrying amounts of the Group's trade and other receivables are denominated in the following currencies:

	Individual		Consolidated	
	05/31/2024	02/29/2024	05/31/2024	02/29/2024
Reais	1,304,560	960,982	1,304,689	961,456
US Dollar	-	-	443,009	239,795
Peruvian New Sol	-	-	46,189	34,975
Chilean Peso	-	-	126,180	123,141
	<b>1,304,560</b>	<b>960,982</b>	<b>1,920,067</b>	<b>1,359,367</b>

## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

### 6. Inventories

	Individual		Consolidated	
	05/31/2024	02/29/2024	05/31/2024	02/29/2024
Finished products	617,915	556,735	822,950	704,928
Raw material and inputs	430,982	255,749	1,453,704	478,611
Packaging material (i)	86,645	105,569	86,645	105,569
Advances to suppliers (ii)	276,226	332,171	641,149	562,003
Other (iii)	45,269	60,514	106,666	122,874
	<b>1,457,037</b>	<b>1,310,738</b>	<b>3,111,114</b>	<b>1,973,985</b>
Current	1,433,565	1,283,738	3,057,538	1,919,767
Noncurrent (iv)	23,472	27,000	53,576	54,218
	<b>1,457,037</b>	<b>1,310,738</b>	<b>3,111,114</b>	<b>1,973,985</b>

- (i) Packaging material includes packaging for fish in the amounts of R\$ 50,671 (R\$ 67,804 at February 29, 2024) in the Individual and Consolidated.
- (ii) Advances to rice producers for rice purchase, of which R\$ 16,842 (R\$ 20,312 at February 29, 2024) are classified as noncurrent assets according to the expected realization.
- (iii) Other in the consolidated also includes the balance of the provision for inventory losses of R\$ 7,350 (R\$ 7,704 at February 29, 2024).
- (iv) The noncurrent consolidated balance is also composed of packaging materials and other inventory items related to parts and essential parts for non-interruption of the operation, totaling R\$ 2,018 (R\$ 5,898 at February 29, 2024).

### 7. Taxes recoverable

#### Income taxes

	Individual		Consolidated	
	05/31/2024	02/29/2024	05/31/2024	02/29/2024
Income and social contribution taxes	35,407	61,900	37,705	64,196
Withholding Income Tax (IRRF)	55,438	46,701	56,073	47,030
	<b>90,845</b>	<b>108,601</b>	<b>93,778</b>	<b>111,226</b>
Current	33,051	50,806	35,983	53,431
Noncurrent	57,794	57,795	57,795	57,795
	<b>90,845</b>	<b>108,601</b>	<b>93,778</b>	<b>111,226</b>

#### Other taxes

	Individual		Consolidated	
	05/31/2024	02/29/2024	05/31/2024	02/29/2024
Contribution levy on Gross Revenue for Social Inte	63,485	57,104	80,180	73,797
Sales taxes	16,018	53	65,446	69,037
Federal VAT (IPI)	1,500	7,177	1,501	7,179
Other taxes (i)	12,722	13,849	71,642	46,725
	<b>93,725</b>	<b>78,183</b>	<b>218,769</b>	<b>196,738</b>
Current	44,023	32,672	168,154	150,327
Noncurrent	49,702	45,511	50,615	46,411
	<b>93,725</b>	<b>78,183</b>	<b>218,769</b>	<b>196,738</b>

- (i) Other taxes include social security credits and import credits, in addition to credits from LATAM operations, especially Saman in Uruguay.

## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

### 8. Investments

	Individual		Consolidated	
	05/31/2024	02/29/2024	05/31/2024	02/29/2024
Investment in subsidiaries	1,898,325	1,716,901	-	-
Investment in associates	-	-	52,227	49,292
Goodwill on acquisition of investment (i)	93,091	93,091	-	-
Surplus of fair value in excess of book values of investment	210,969	208,386	-	-
	<b>2,202,385</b>	<b>2,018,378</b>	<b>52,227</b>	<b>49,292</b>

(i) For consolidation purposes, the goodwill from acquisition of investments is allocated to Intangible assets and the surplus of fair value in excess of book values is allocated to the underlying assets as provided for by CPC 15 (R1) / NBC TG 15 (R4) / IFRS 3 - Business Combinations.

Changes in investments were as follows:

	Individual		Consolidated	
	05/31/2024	02/29/2024	05/31/2024	02/29/2024
<b>Prior balance</b>	<b>2,018,378</b>	<b>1,769,245</b>	<b>49,292</b>	<b>34,703</b>
Business combination	-	8,885	-	13,726
Impact of Climuy business combinations	-	(21,064)	-	-
Additions (i)	59,970	138,352	-	-
Equity in earnings of investees	36,151	212,606	372	1,083
Foreign exchange gains/(losses)	87,886	(89,646)	2,568	(220)
<b>Closing balance</b>	<b>2,202,385</b>	<b>2,018,378</b>	<b>52,232</b>	<b>49,292</b>

(i) During the first quarter of 2024, capital increases were made in subsidiaries Indústrias Dajahu S.A.S in the amount of R\$ 51,970 and Camil Properties in the amount of R\$ 8,000 (in cash).

Changes in investment in Café Bom Dia, which reports an equity deficit, are as follows:

	Individual		Consolidated	
	05/31/2024	05/31/2023	05/31/2024	05/31/2023
<b>Prior balance</b>	<b>5,916</b>	<b>10,494</b>	-	-
Equity in earnings of investees	(44)	(4,578)	-	-
<b>Closing balance (*)</b>	<b>5,872</b>	<b>5,916</b>	-	-

(\*) Balance presented in liabilities.

The table below presents the reconciliation of the equity in earnings of investees:

	Individual		Consolidated	
	05/31/2024	05/31/2023	05/31/2024	05/31/2023
Equity in earnings of subsidiaries	30,203	10,197	372	-
Equity in earnings of subsidiaries with equity deficit	44	595	-	-
Impact of unrealized result (i)	3,170	1,474	-	-
Amortization of surplus of fair value in excess of book values	2,778	(1,616)	-	-
<b>Equity in earnings of investees</b>	<b>36,195</b>	<b>10,650</b>	<b>372</b>	<b>-</b>

(i) Pursuant to Law 12,973/14, the result of investees abroad must be taxed at the statutory tax rate in Brazil. Accordingly, the Company adds profits earned abroad to the calculation basis and deducts taxes actually paid in the countries where the investees are located. Upon consolidation, the amount is reclassified and recognized under deferred taxes in the statement of financial position.

## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

### Associates

The subsidiary S.A. Molinos Arroceros Nacionales (SAMAN) has the following investments in associates:

	05/31/2024				Investment balance	
	Capital	Equity	(%) Equity interest	Equity in earnings of investees	05/31/2024	02/29/2024
SAMAN:						
Arroz Uruguay S.A. (Arrozur S.A.)	46,293	51,831	52.00%	-	26,952	25,624
Galofer S.A.	48,996	13,847	48.50%	-	6,716	6,385
Wind farm	-	24,245	20.00%	-	4,849	4,610
Corrales S.A.	4,058	10,806	43.00%	666	4,646	3,767
Maberil S.A.	178	12,045	26.67%	20	3,212	3,035
Arroyo Sarandí SRL	220	21,940	26.67%	(314)	5,852	5,871
					<b>372</b>	<b>52,227</b>
						<b>49,292</b>

## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

### 9. Property, plant and equipment

Individual	Land	Buildings and improvements	Machinery and equipment	Construction in progress	Other	Total
<b>Cost</b>						
At February 28, 2023	121,850	489,909	1,152,452	237,631	42,976	2,044,818
Purchases	-	-	-	86,502	-	86,502
Disposals	-	-	(218)	(2)	(93)	(313)
Transfers	10,283	7,047	24,618	(41,626)	(322)	-
Investment properties (Note 9.1)	(5,876)	(25,722)	-	-	-	(31,598)
<b>At May 31, 2023</b>	<b>126,257</b>	<b>471,234</b>	<b>1,176,852</b>	<b>282,505</b>	<b>42,561</b>	<b>2,099,409</b>
<b>Depreciation</b>						
At February 28, 2023	-	(142,943)	(680,836)	-	(29,885)	(853,664)
Depreciation	-	(4,901)	(21,435)	-	(873)	(27,209)
Disposals	-	-	113	-	92	205
Transfers	-	-	-	-	-	-
<b>At May 31, 2023</b>	<b>-</b>	<b>(147,844)</b>	<b>(702,158)</b>	<b>-</b>	<b>(30,666)</b>	<b>(880,668)</b>
At February 28, 2022	121,850	346,966	471,616	237,631	13,091	1,191,154
<b>At May 31, 2023</b>	<b>126,257</b>	<b>323,390</b>	<b>474,694</b>	<b>282,505</b>	<b>11,895</b>	<b>1,218,741</b>

Individual	Land	Buildings and improvements	Machinery and equipment	Construction in progress	Other	Total
<b>Cost</b>						
At February 29, 2024	125,336	483,070	1,200,645	312,723	46,597	2,168,371
Purchases	123	-	-	28,472	-	28,595
Disposals	-	-	(3)	(335)	(2)	(340)
Transfers	-	14,332	27,973	(43,227)	922	-
<b>At May 31, 2024</b>	<b>125,459</b>	<b>497,402</b>	<b>1,228,615</b>	<b>297,633</b>	<b>47,517</b>	<b>2,196,626</b>
<b>Depreciation</b>						
At February 29, 2024	-	(162,956)	(755,443)	-	(32,475)	(950,874)
Depreciation	-	(5,403)	(18,939)	-	(949)	(25,291)
Disposals	-	-	3	-	2	5
<b>At May 31, 2024</b>	<b>-</b>	<b>(168,359)</b>	<b>(774,379)</b>	<b>-</b>	<b>(33,422)</b>	<b>(976,160)</b>
At February 29, 2024	125,336	320,114	445,202	312,723	14,122	1,217,497
<b>At May 31, 2024</b>	<b>125,459</b>	<b>329,043</b>	<b>454,236</b>	<b>297,633</b>	<b>14,095</b>	<b>1,220,466</b>

## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

Consolidated	Land	Buildings and improvements	Machinery and equipment	Construction in progress	Other	Total
<b>Cost</b>						
At February 28, 2023	307,547	1,075,551	2,134,016	264,339	162,897	3,944,350
Foreign exchange gains/(losses)	(757)	(5,829)	(13,097)	(220)	(1,049)	(20,952)
Acquisition of investments - Climuy	1,950	-	-	-	-	1,950
Acquisition of investments - Mabel	6,255	-	-	-	-	6,255
Investment properties (Note 9.1)	(5,876)	(25,722)	-	-	-	(31,598)
Purchases	-	819	3,249	100,973	456	105,497
Disposals	-	(457)	634	(2)	(1,186)	(1,011)
Transfers	10,283	9,110	38,224	(50,540)	159	7,236
(-) Provision for losses on discontinued operations	-	-	-	-	317	317
<b>At May 31, 2023</b>	<b>319,402</b>	<b>1,053,472</b>	<b>2,163,026</b>	<b>314,550</b>	<b>161,594</b>	<b>4,012,044</b>
<b>Depreciation</b>						
At February 28, 2023	-	(354,406)	(1,408,660)	(11)	(93,661)	(1,856,738)
Foreign exchange gains/(losses)	-	1,942	10,733	-	459	13,134
Depreciation	-	(14,608)	(31,114)	-	(2,269)	(47,991)
Disposals	-	389	1,171	-	703	2,263
Transfers	-	-	(6,760)	-	-	(6,760)
<b>At May 31, 2023</b>	<b>-</b>	<b>(366,683)</b>	<b>(1,434,630)</b>	<b>(11)</b>	<b>(94,768)</b>	<b>(1,896,092)</b>
At February 28, 2022	307,547	721,145	725,356	264,328	69,236	2,087,612
<b>At May 31, 2023</b>	<b>319,402</b>	<b>686,789</b>	<b>728,396</b>	<b>314,539</b>	<b>66,826</b>	<b>2,115,952</b>

Consolidated	Land	Buildings and improvements	Machinery and equipment	Construction in progress	Other	Total
<b>Cost</b>						
At February 29, 2024	314,547	1,050,493	2,177,630	458,648	165,676	4,166,994
Foreign exchange gains/(losses)	6,590	22,837	43,148	3,513	4,941	81,029
Purchases	123	3,045	12,834	42,573	541	59,116
Disposals	-	-	(3)	(335)	(5)	(343)
Transfers	-	15,266	28,331	(44,634)	1,037	-
<b>At May 31, 2024</b>	<b>321,260</b>	<b>1,091,641</b>	<b>2,261,940</b>	<b>459,765</b>	<b>172,190</b>	<b>4,306,796</b>
<b>Depreciation</b>						
At February 29, 2024	-	(387,503)	(1,499,748)	-	(98,906)	(1,986,157)
Foreign exchange gains/(losses)	-	(8,339)	(34,137)	-	(2,071)	(44,547)
Depreciation	-	(11,258)	(31,888)	-	(2,393)	(45,539)
Disposals	-	-	3	-	2	5
<b>At May 31, 2024</b>	<b>-</b>	<b>(407,100)</b>	<b>(1,565,770)</b>	<b>-</b>	<b>(103,368)</b>	<b>(2,076,238)</b>
At February 29, 2024	314,547	662,990	677,882	458,648	66,770	2,180,837
<b>At May 31, 2024</b>	<b>321,260</b>	<b>684,541</b>	<b>696,170</b>	<b>459,765</b>	<b>68,822</b>	<b>2,230,558</b>

Construction in progress refers to the expansion of the storage and drying capacity of paddy rice and the optimization of production processes in the Nova Cambai unit (state of Rio Grande do Sul), as well as the expansion of the pasta and coffee product lines. The parent company has loans and financing of R\$ 1,571 (R\$ 2,249 at February 29, 2024), which are guaranteed by statutory lien of property, plant and equipment in "Machinery and equipment".

The subsidiary Costeño Alimentos S.A.C. has loans for which properties were pledged as collateral amounting to R\$ 80,601 (R\$ 81,709 at February 29, 2024), recorded under "Buildings and improvements" line item. The subsidiary S.A. Molinos Arroceros Nacionales has loans for which properties and machines were pledged as collateral amounting to R\$ 120,819 (R\$ 114,865 at February 29, 2024), recorded under "Buildings and leasehold improvements" and "Machinery and equipment" line items.

## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

### 9.1 Investment properties

The table below presents the breakdown of the investment properties balance.

	Individual		Consolidated	
	05/31/2024	02/29/2024	05/31/2024	02/29/2024
Land	5,876	5,876	5,876	5,876
Buildings and improvements	21,997	21,997	21,997	21,997
<b>Balance of investment property</b>	<b>27,873</b>	<b>27,873</b>	<b>27,873</b>	<b>27,873</b>

The Company executed a lease agreement in 2021 for a property located in the city of São Gonçalo-RJ, for a period of 20 years. Accordingly, pursuant to CPC 28, the amount was measured at the lower of the residual value and the fair value less costs to sell the asset, which was conducted by a specialized independent company.

### 10. Intangible assets

Individual	Software	Goodwill	Trademarks and patents	Relationship with customers	Non-competes agreement	Software under development	Total
At February 28, 2023	47,461	185,152	379,429	13,811	233	2,008	628,094
Purchases	-	-	-	-	-	881	881
Amortization	(5,476)	-	-	(812)	(78)	-	(6,366)
<b>At May 31, 2023</b>	<b>41,985</b>	<b>185,152</b>	<b>379,429</b>	<b>12,999</b>	<b>155</b>	<b>2,889</b>	<b>622,609</b>

Individual	Software	Goodwill	Trademarks and patents	Relationship with customers	Software under development	Total
<b>At February 29, 2024</b>	29,766	185,152	379,429	10,562	2,073	606,982
Purchases	-	-	-	-	169	169
Amortization	(3,482)	-	-	(812)	-	(4,294)
<b>At May 31, 2024</b>	<b>26,284</b>	<b>185,152</b>	<b>379,429</b>	<b>9,750</b>	<b>2,242</b>	<b>602,857</b>

Consolidated	Software	Goodwill	Trademarks and patents	Relationship with customers	Non-competes agreement	Software under development	Total
At February 28, 2023	58,569	413,459	612,242	44,594	232	15,769	1,144,865
Foreign exchange	(108)	161	(36)	(601)	-	(262)	(846)
Purchases	2,191	-	-	-	-	881	3,072
Amortization	(7,424)	-	-	(884)	(78)	-	(8,386)
Acquisition of investments -	-	-	3,327	(685)	-	-	2,642
<b>At May 31, 2023</b>	<b>53,228</b>	<b>413,620</b>	<b>615,533</b>	<b>42,424</b>	<b>154</b>	<b>16,388</b>	<b>1,141,347</b>

Consolidated	Software	Goodwill	Trademarks and patents	Relationship with customers	Software under development	Total
<b>At February 29, 2024</b>	41,258	406,320	601,691	40,071	15,247	1,104,587
Foreign exchange gains/(losses)	805	8,219	7,960	1,208	695	18,887
Purchases	2,811	-	-	-	169	2,980
Amortization	(4,695)	-	(287)	(1,687)	-	(6,669)
<b>At May 31, 2024</b>	<b>40,179</b>	<b>414,539</b>	<b>609,364</b>	<b>39,592</b>	<b>16,111</b>	<b>1,119,785</b>



**Notes to the individual and consolidated interim financial statements at May 31, 2024.**  
(In thousands of reais – R\$, unless otherwise stated)

The book values of intangible assets and property, plant and equipment allocated to each cash-generating unit (CGU) are as follows:

Individual	CGU – fish		CGU – sugar		CGU – grains		CGU – coffee		CGU – pasta		CGU – biscuits		Total	
	05/31/2024	02/29/2024	05/31/2024	02/29/2024	05/31/2024	02/29/2024	05/31/2024	02/29/2024	05/31/2024	02/29/2024	05/31/2024	02/29/2024	05/31/2024	02/29/2024
Trademarks and patents	50,884	50,884	134,071	134,071	55,130	55,130	55,066	55,066	84,278	84,277	-	-	379,429	379,428
Property, plant and equipment and investment property	174,479	177,067	89,829	92,716	561,785	558,955	78,699	78,165	318,643	313,374	24,904	25,093	1,248,339	1,245,370
Right-of-use assets	1,787	2,035	413	896	111,579	112,654	336	452	4,350	4,901	10,824	12,828	129,289	133,766
Goodwill	17,670	17,670	144,334	144,334	9,866	9,866	-	-	13,282	13,282	-	-	185,152	185,152
Other intangible assets	123	127	44	28	28,851	32,048	9	10	9,249	10,188	-	-	38,276	42,401
	244,943	247,783	368,691	372,045	767,211	768,653	134,110	133,693	429,802	426,022	35,728	37,921	1,980,485	1,986,117

Consolidated	Food products – Brazil												Food products – International		Total	
	CGU – fish		CGU – sugar		CGU – grains		CGU – coffee		CGU – pasta		CGU – biscuits		CGU – grains		05/31/2024	02/29/2024
Trademarks and patents	50,884	50,884	134,071	134,071	55,130	55,130	87,351	87,351	84,278	84,277	74,939	74,939	122,712	115,039	609,365	601,691
Property, plant and equipment and investment property	174,479	177,067	89,829	92,716	675,042	662,134	105,570	105,320	318,643	313,374	261,437	269,285	633,431	588,814	2,258,431	2,208,710
Right-of-use assets	1,787	2,035	413	896	149,590	149,402	336	452	4,350	4,901	114	48	97,059	95,054	253,649	252,788
Goodwill	17,670	17,670	144,334	144,334	9,866	9,866	69,629	69,629	13,282	13,282	-	-	159,758	151,539	414,539	406,320
Other intangible assets	123	127	44	28	28,851	32,048	23	26	9,249	10,188	5,607	5,725	51,985	48,434	95,882	96,576
	244,943	247,783	368,691	372,045	918,479	908,580	262,909	262,778	429,802	426,022	342,097	349,997	1,064,945	998,880	3,631,866	3,566,085

(i) CGU – grains: Consolidated grains considers the parent company's operations and logistics operations.

Intangible assets and property, plant and equipment are tested for impairment annually in the month of February. The last test was conducted in the year ended February 29, 2024 and no assets were recorded at an amount higher than their recoverable amount.



## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

### 11. Lease agreements

The Company used the practical expedients in defining leases, applying the criteria of right of control and benefits from identifiable asset, leases exceeding 12 months, expectation of contract renewal term, fixed consideration and significance of the leased asset.

The Company's main leases are for manufacturing plants with an average remaining term of three years and for the administrative headquarters, with a remaining term of seven years.

#### a) Right-of-use assets

Individual	Properties	Machinery and equipment	Vehicles	Total
<b>At February 28, 2023</b>	149,516	9,324	3,667	<b>162,507</b>
Purchases	1,017	-	705	<b>1,722</b>
Amortization of deferred PIS and COFINS tax credits	(956)	(128)	-	<b>(1,084)</b>
Interest accruals	469	-	-	<b>469</b>
Depreciation	(6,066)	(1,084)	(602)	<b>(7,752)</b>
Remeasurement	(1,399)	-	-	<b>(1,399)</b>
<b>At May 31, 2023</b>	<b>142,581</b>	<b>8,112</b>	<b>3,770</b>	<b>154,463</b>

Individual	Properties	Machinery and equipment	Vehicles	Total
<b>At February 29, 2024</b>	124,522	4,575	4,668	<b>133,765</b>
Purchases	3,595	-	1,720	<b>5,315</b>
Amortization of deferred PIS and COFINS tax credits	(991)	(116)	-	<b>(1,107)</b>
Depreciation	(6,907)	(961)	(798)	<b>(8,666)</b>
Disposals	-	-	(18)	<b>(18)</b>
<b>At May 31, 2024</b>	<b>120,219</b>	<b>3,498</b>	<b>5,572</b>	<b>129,289</b>

Consolidated	Properties	Machinery and equipment	Vehicles	Total
<b>At February 28, 2023</b>	131,274	12,381	42,124	<b>185,779</b>
Foreign exchange gains/(losses)	(50)	7	2	<b>(41)</b>
Purchases	1,701	4,312	705	<b>6,718</b>
Amortization of deferred PIS and COFINS tax credits	(376)	(128)	(297)	<b>(801)</b>
Interest accruals	469	-	180	<b>649</b>
Depreciation	(4,072)	(1,439)	(2,945)	<b>(8,456)</b>
Disposals	-	(2,637)	-	<b>(2,637)</b>
<b>At May 31, 2023</b>	<b>128,946</b>	<b>12,496</b>	<b>39,769</b>	<b>181,211</b>

Consolidated	Properties	Machinery and equipment	Vehicles	Total
<b>At February 29, 2024</b>	201,124	7,887	43,777	<b>252,788</b>
Foreign exchange gains/(losses)	6,667	340	52	<b>7,059</b>
Purchases	1,705	241	6,201	<b>8,147</b>
Amortization of deferred PIS and COFINS tax credits	(411)	(116)	(374)	<b>(901)</b>
Interest accruals	-	-	100	<b>100</b>
Depreciation	(7,486)	(1,290)	(3,878)	<b>(12,654)</b>
Disposals	(871)	-	(18)	<b>(889)</b>
<b>At May 31, 2024</b>	<b>200,728</b>	<b>7,062</b>	<b>45,860</b>	<b>253,650</b>

## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

### b. Lease liabilities

	Individual		Consolidated	
	05/31/2024	02/29/2024	05/31/2024	02/29/2024
	<b>146,485</b>	170,551	<b>268,260</b>	194,441
Foreign exchange gains/(losses)	-	-	<b>7,501</b>	(736)
New contracts	<b>5,671</b>	14,039	<b>7,244</b>	125,579
Present value adjustment for new contracts	<b>(357)</b>	(5,507)	<b>(357)</b>	(12,896)
Remeasurement of lease contracts	-	(874)	<b>1,544</b>	2,693
Present value adjustment	-	(56)	<b>(190)</b>	(295)
Lease installment payments	<b>(13,032)</b>	(50,782)	<b>(16,684)</b>	(53,002)
Amortization of accrued interest (PVA)	<b>3,207</b>	19,923	<b>4,098</b>	14,143
Contractual amendment	<b>(18)</b>	(809)	<b>(874)</b>	(1,667)
	<b>141,956</b>	146,485	<b>270,542</b>	268,260
Current	33,214	35,412	49,071	48,262
Noncurrent	108,742	111,073	221,471	219,998
<b>Lease liabilities</b>	<b>141,956</b>	146,485	<b>270,542</b>	268,260

Lease installments fall due as follows:

Individual 05/31/2024				
	Properties	Machinery and equipment	Vehicles	Total
May/25	27,113	2,478	3,623	33,214
May/26	11,039	909	1,901	13,849
May/27	9,227	491	586	10,304
May/28	6,247	-	-	6,247
May/29	5,988	-	-	5,988
After May/29	72,354	-	-	72,354
	<b>131,968</b>	<b>3,878</b>	<b>6,110</b>	<b>141,956</b>

Consolidated 05/31/2024				
	Properties	Machinery and equipment	Vehicles	Total
May/25	29,076	3,871	16,124	49,071
May/26	60,084	2,260	14,868	77,212
May/27	13,081	1,440	12,675	27,196
May/28	10,396	-	2,951	13,347
May/29	10,242	-	1,292	11,534
After May/29	92,182	-	-	92,182
	<b>215,061</b>	<b>7,571</b>	<b>47,910</b>	<b>270,542</b>

## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

### c) Gain (loss) on leases

	Individual		Consolidated	
	05/31/2024	05/31/2023	05/31/2024	05/31/2023
Exemptions (variable, low-value or shorter than 12-month leases) - Note 21	-	(7,130)	(168)	(10,847)
Amortization of rent lease - Note 21	(8,666)	(7,751)	(12,654)	(8,456)
Finance costs - cumulative interest (PVA) - Note 23	(3,207)	(5,521)	(4,098)	(2,911)
	<b>(11,873)</b>	<b>(20,402)</b>	<b>(16,920)</b>	<b>(22,214)</b>

### d) Supplementary information

Pursuant to Circular Letter CVM/SNC/SEP 02/19, the Group measured the balances of right-of-use assets and lease liabilities and their impacts on profit or loss, using cash flow projections (real interest rates) to permit a comparison with nominal cash flows:

	Individual	Consolidated
Balance of right-of-use assets at 5/31/2024	179,705	299,114
Balance of lease liabilities at 5/31/2024	181,162	310,619
Accumulated amortization of right-of-use assets	(95,381)	(125,200)
Accumulated amortization of Present Value Adjustment (PVA)	192	5,024

## 12. Trade accounts payable

	Individual		Consolidated	
	05/31/2024	02/29/2024	05/31/2024	02/29/2024
Products - local market	555,517	495,657	1,804,764	856,473
Products - foreign market	73,859	43,762	78,058	46,990
Suppliers - Confirming (i)	14,002	3,550	14,002	3,707
Services	9,929	14,184	9,929	14,184
Freight payable	34,941	20,913	34,944	21,197
Other trade accounts payable	1,530	3,169	4,748	3,107
	<b>689,778</b>	<b>581,235</b>	<b>1,946,445</b>	<b>945,658</b>

- (i) At May 31, 2024, the Company has confirming operations totaling R\$ 14,002 (R\$ 3,550 at February 29, 2024). These were executed with leading financial institutions allowing suppliers to obtain advance against receivables of the Company. These permit the supplier to discount trade notes at a more favorable discount rate leveraging the Company's credit rating used by the Bank in its default risk assessment. The discount rate used is approximately 1.01% p.m., combined with the average term of 45 days in advance (Feb/24 – approximately 1.08% p.m. and average term of 45 days in advance).

## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

### 13. Investment acquisition payable

	Individual		Consolidated	
	05/31/2024	02/29/2024	05/31/2024	02/29/2024
<b>Acquisition cost (i)</b>				
SLC Alimentos	21,942	21,456	21,942	21,456
Pastifício Santa Amália	38,827	39,226	38,827	39,226
Silcom S.A.	-	-	6,843	8,673
	<b>60,769</b>	<b>60,682</b>	<b>67,612</b>	<b>69,355</b>
<b>Contingent liabilities (ii)</b>				
CIPA acquisition	-	-	35,901	35,901
	<b>-</b>	<b>-</b>	<b>35,901</b>	<b>35,901</b>
<b>Current</b>	11,648	11,768	15,029	15,036
<b>Noncurrent</b>	49,121	48,914	88,484	90,220
	<b>60,769</b>	<b>60,682</b>	<b>103,513</b>	<b>105,256</b>

- (i) Amounts retained from the acquisition cost of the business combination as a guarantee for any liabilities arising from facts that occurred before the acquisition date. The release of cash flows to sellers will occur to meet the payment schedule in the purchase and sale agreement.
- (ii) Amounts contractually agreed to that should be passed on to sellers upon receipt of certain assets.

## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

### 14. Loans and financing

	Individual		Consolidated	
	05/31/2024	02/29/2024	05/31/2024	02/29/2024
<b>Working capital</b>				
Brazilian Reais	1,681,809	1,518,034	1,681,882	1,518,147
Brazilian Reais	3,986	4,443	3,986	4,443
Foreign currency (*)	48,299	9,865	622,607	451,305
Foreign currency (**)	-	-	109,777	72,817
Foreign currency (***)	-	-	155,110	154,926
Financing to Guarantee Prices to Producers (a)	-	-	-	-
FINAME (a)	1,571	2,249	1,571	2,249
Transaction effects	(4,108)	(5,170)	(4,108)	(5,170)
	<b>1,731,557</b>	<b>1,529,421</b>	<b>2,570,825</b>	<b>2,198,717</b>
<b>Debentures - Non-privileged guarantee</b>				
Issued on 4/16/2019 - 8 <sup>th</sup> issue - 1 <sup>st</sup> series	-	-	-	-
Issued on 4/16/2019 - 8 <sup>th</sup> issue - 2 <sup>nd</sup> series	332,719	342,315	332,719	342,315
Issued on 9/29/2020 - 9 <sup>th</sup> issue - Single series	357,489	370,085	357,489	370,085
Issued on 5/05/2021 - 10 <sup>th</sup> issue - Single series	-	624,165	-	624,165
Issued on 11/17/2021 - 11 <sup>th</sup> issue - 1 <sup>st</sup> series	151,444	156,301	151,444	156,301
Issued on 11/17/2021 - 11 <sup>th</sup> issue - 2 <sup>nd</sup> series	504,813	521,002	504,813	521,002
Issued on 6/29/2023 - 12 <sup>th</sup> issue - 1 <sup>st</sup> series	655,216	637,332	655,216	637,332
Issued on 12/01/2023 - 13 <sup>th</sup> issue - 1 <sup>st</sup> series	305,691	312,513	305,691	312,513
Issued on 12/01/2023 - 13 <sup>th</sup> issue - 2 <sup>nd</sup> series	256,220	255,766	256,220	255,766
Issued on 12/01/2023 - 13 <sup>th</sup> issue - 31 <sup>rd</sup> series	100,110	99,677	100,110	99,677
Transaction effects	(28,938)	(31,839)	(28,938)	(31,839)
	<b>2,634,764</b>	<b>3,287,317</b>	<b>2,634,764</b>	<b>3,287,317</b>
	<b>4,366,321</b>	<b>4,816,738</b>	<b>5,205,589</b>	<b>5,486,034</b>
Current	1,141,374	1,439,681	1,565,977	1,669,005
Noncurrent	3,224,947	3,377,057	3,639,612	3,817,029
	<b>4,366,321</b>	<b>4,816,738</b>	<b>5,205,589</b>	<b>5,486,034</b>

(\*) USD - US Dollar

(\*\*) CLP - Chilean Pesos

(\*\*\*) PEN - Peruvian Nuevo Sol

(a) The FINAME loan in the parent company of R\$ 1,571 is guaranteed by a statutory lien of property, plant and equipment (R\$ 2,249 at February 29, 2024).

Changes in loans, financing and debentures are as follows:

	Individual		Consolidated	
	05/31/2024	02/29/2024	05/31/2024	02/29/2024
<b>Opening balance</b>	<b>4,816,738</b>	3,102,656	<b>5,486,034</b>	3,982,201
Foreign exchange gains/(losses)	2,459	(3,234)	43,035	(63,714)
Funds raised	281,063	2,671,084	553,300	3,241,619
Interest and indexation accruals	138,876	516,562	152,234	560,113
Transfer process	-	-	-	-
Swap gain realization	-	-	-	-
Cost accruals	3,964	12,186	4,083	12,639
Amortization of principal	(714,645)	(982,011)	(855,562)	(1,722,964)
Interest amortization	(162,134)	(500,505)	(177,535)	(523,860)
<b>Closing balance</b>	<b>4,366,321</b>	<b>4,816,738</b>	<b>5,205,589</b>	<b>5,486,034</b>

## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

Loans, financing and debentures installments fall due as follows:

	Individual		Consolidated	
	05/31/2024	02/29/2024	05/31/2024	02/29/2024
Jun/24 to May/25(*)	1,151,324	1,450,321	1,575,930	1,679,646
Jun/25 to May/26	1,464,551	1,587,503	1,629,262	1,697,687
Jun/26 to May/27	323,876	363,816	502,941	665,772
Jun/27 to May/28	471,837	471,923	534,424	490,128
Jun/28 to May/29	629,160	629,015	636,060	635,329
After May/29	354,511	345,999	355,910	349,311
Cost of debentures	(28,938)	(31,839)	(28,938)	(31,839)
	<b>4,366,321</b>	<b>4,816,738</b>	<b>5,205,589</b>	<b>5,486,034</b>

(\*) Current portions are not presented net of debt issue expenses.

The Company's main debt instruments include covenants for: Net debt (Loans, financing, debentures, lease operations with purchase option less cash, cash equivalents and financial investments) / EBITDA (Earnings before taxes, finance income (costs) and depreciation and amortization) equal to or less than 3.50x, measured based on the annual financial statements ended February.

Although compliance with the index is required only at the end of the year, management monitors it monthly and in the pro forma calculation at May 31, 2024, the index was 3.26x.

## 15. Transactions with related parties

The following balances are held between the Company, its subsidiaries, associates and other related parties:

	Individual		Consolidated	
	05/31/2024	02/29/2024	05/31/2024	02/29/2024
<b>Current assets</b>				
Subsidiaries:				
S.A. Molinos Arroceros Nacionales - SAMAN	341	3,391	-	-
Ciclo Logística Ltda.	8	-	-	-
Camil Energias Renovaveis Ltda.	133	-	-	-
Associates:				
Galofer S.A. (i)	-	-	11,068	8,063
Comisaco S.A.	-	-	6,979	6,233
Arrozur S.A.	-	-	6	-
Maberil S.A.	-	-	2,532	4,052
	<b>482</b>	<b>3,391</b>	<b>20,585</b>	<b>18,348</b>
<b>Noncurrent assets</b>				
Advance for future capital increase:				
Camil Representações Ltda.	-	-	5	-
Associates:				
Galofer S.A. (i)	-	-	29,316	27,871
Arroyo Sarandí SRL	-	-	4,702	4,471
Right of use:				
CIPA Industrial de Produtos Alimentares Ltda.	10,710	12,780	-	-
	<b>10,710</b>	<b>12,780</b>	<b>34,023</b>	<b>32,342</b>
<b>Total assets</b>	<b>11,192</b>	<b>16,171</b>	<b>54,608</b>	<b>50,690</b>

(i) Accounts receivable of R\$ 40,384 related to the sale of electricity generated by associate Galofer S.A.

## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

	Individual		Consolidated	
	05/31/2024	02/29/2024	05/31/2024	02/29/2024
<b>Current liabilities</b>				
Accounts payable - purchases				
Subsidiaries:				
S.A. Molinos Arroceros Nacionales	5,925	50,703	-	-
Ciclo Logística Ltda.	14,272	12,415	-	-
Café Bom Dia S.A. - under Court-supervised Reorganization	-	200	-	-
Cipa Industrial De Produtos Alimentares Ltda.	-	64	-	-
Cipa Nordeste Industrial De Produtos Alimentares Ltda.	1,750	3,174	-	-
Camil Energias Renovaveis Ltda.	392			
Empresas Tucapel S.A.	-	-	63	56
Associates:				
Arrozur S.A.	-	-	3,786	3,956
Corrales S.A.	-	-	992	859
Lease liabilities:				
CIPA Industrial de Produtos Alimentares Ltda.	14,068	16,332	-	-
Interest on equity distribution (i)	13,717	13,719	13,717	13,719
Dividends	4,332	4,332	4,332	4,332
	<b>54,456</b>	<b>100,939</b>	<b>22,890</b>	<b>22,922</b>
<b>Noncurrent liabilities</b>				
Lease liabilities:				
CIPA Industrial de Produtos Alimentares Ltda.	-	1,996	-	-
<b>Total liabilities</b>	<b>54,456</b>	<b>102,935</b>	<b>22,890</b>	<b>22,922</b>

(i) The total interest on equity distribution and dividends payable is R\$25,000, of which R\$ 18,048 refers to related parties and R\$ 6,952 related to non-controlling interests

Related-party transactions are conducted in the ordinary course of the Company's business and under conditions agreed upon between the parties. At February 29, 2024, no provision for losses with related-party transactions is required.

The amounts of trade transactions among the Company, its subsidiaries and associates are as follows:



## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

	Individual		Consolidated	
	05/31/2024	05/31/2023	05/31/2024	05/31/2023
<b>Revenues</b>				
Saman - S.A Molinos Arroceros Nacionales	164	-	-	-
Camil Energias Renovaveis Ltda.	524	-	-	-
Galofer S.A	-	-	46	36
Arrozur S.A.	-	-	6	55
Comisaco S.A.	-	-	15	15
	<b>688</b>	<b>-</b>	<b>67</b>	<b>106</b>
<b>Costs</b>				
Saman - S.A Molinos Arroceros Nacionales	(23,539)	(28,382)	-	-
Cipa Industrial De Produtos Alimentares Ltda.	-	(12,603)	-	-
Cipa Nordeste Industrial De Produtos Alimentares Ltda.	(5,381)	(2,633)	-	-
Camil Energias Renovaveis Ltda.	(153)	-	-	-
Arrozur S.A.	-	-	(7,496)	(7,330)
	<b>(29,073)</b>	<b>(43,618)</b>	<b>(7,496)</b>	<b>(7,330)</b>
<b>Expenses</b>				
Ciclo Logística Ltda.	(91,116)	(70,345)	-	-
Cipa Industrial De Produtos Alimentares Ltda.	(4,413)	(4,413)	-	-
Cipa Nordeste Industrial De Produtos Alimentares Ltda.	(1,863)	(1,863)	-	-
Café Bom Dia S.A. - under court-supervised reorganization	(3,101)	(950)	-	-
Tacua S.A.	-	-	-	(2,500)
	<b>(100,493)</b>	<b>(77,571)</b>	<b>-</b>	<b>(2,500)</b>

Purchase transactions conducted with subsidiary S.A. Molinos Arroceros Nacionales (SAMAN), Uruguay, refer to purchase of rice to supply Brazil. Payments are mostly made in advance. The sales terms and conditions agreed with agricultural producers and manufacturing plants in Uruguay are established by formal agreement between manufacturing plants ("Gremial de Molinos") and the Rice Growers Association of that country ("Asociación de Cultivadores de Arroz").

Transactions with other associates and related parties are mostly advances for services to be rendered to the Company and its subsidiary SAMAN, at prices and conditions agreed by and between the parties, and the respective payments are made within the contracted due dates.

Transactions with companies related to the Company's managing officers and shareholders are as follows:

	Individual and Consolidated	
	05/31/2024	05/31/2023
Air service expenses		
Albatro Empreendimentos e Participações	(658)	(259)
Gabbiano Empreendimentos e Participações	(101)	(15)
	<b>(759)</b>	<b>(274)</b>



## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

Air taxi services provided by related parties Albatro Empreendimentos e Participações and Gabbiano Empreendimentos e Participações totaled R\$ 759 up to May 31, 2024 (R\$ 274 at May 31, 2023).

### a) Sureties provided

S.A. Molinos Arroceros Nacionales (SAMAN) is the guarantor of the following transactions:

Bank loans	05/31/2024	02/29/2024
Related parties:		
Galofer S.A.	5,405	5,139
	<u>5,405</u>	<u>5,139</u>
Third parties:		
Balerel SRL (*)	1,048	997
	<u>1,048</u>	<u>997</u>
Rice producers:		
Bank loans	175	166
Supplier transactions	10,134	4,920
	<u>10,309</u>	<u>5,086</u>
Total guarantees	<u>16,762</u>	<u>11,222</u>

(\*) The bylaws of subsidiary Saman provide for the granting of guarantees to third parties.

The third-party guarantee for Balerel SRL is linked to a rice field lease, where the income received is used to repay the loan, and all rice produced by the leased field is purchased by Saman. The guarantees with the other rice producers have the same objective of guaranteeing the harvest.

### b) Key management personnel compensation

Compensation paid to Statutory Officers and Directors for the quarter ended May 31, 2024, including fixed and variable compensation, totaled R\$ 10,809 (R\$ 19,024 at May 31, 2023) and is recorded in General and administrative expenses, in the statement of profit or loss.

## 16. Provision for contingencies

### 16.1 Probable risks

The Company and its subsidiaries are parties to certain ongoing legal proceedings of an environmental, civil, labor, tax and social security nature, arising in the ordinary course of their business. Based on management's estimates, under the advice of its legal counsel, the Company records a provisions to cover risks of probable losses. Success fees due to legal advisors responsible for the tax proceedings are accrued by the Company for proceedings when likelihood of loss is estimated to be remote.

Changes in balances in the period ended May 31, 2024 refer to interest accruals for labor, civil, tax, social security and environmental proceedings, as well as new provisions for labor, civil and tax proceedings, as follows:

## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

Risks	Individual			
	Civil	Labor	Tax	Total
At February 28, 2023	2,591	31,365	11,277	45,233
Additions and interest accruals	534	1,340	201	2,075
Reversals	(59)	(911)	-	(970)
Payments	(202)	(922)	-	(1,124)
<b>At May 31, 2023</b>	<b>2,864</b>	<b>30,872</b>	<b>11,478</b>	<b>45,214</b>

Risks	Individual			
	Civil	Labor	Tax	Total
<b>At February 29, 2024</b>	<b>2,215</b>	<b>33,537</b>	<b>158</b>	<b>35,910</b>
Additions	4,470	4,468	235	9,173
Reversals	(43)	(2,189)	-	(2,232)
Payments	(424)	(1,060)	(53)	(1,537)
Interest accruals	74	458	-	532
<b>At May 31, 2024</b>	<b>6,292</b>	<b>35,214</b>	<b>340</b>	<b>41,846</b>

Risks	Consolidated			
	Civil	Labor	Tax	Total
At February 28, 2023	244,766	45,832	82,432	373,030
Foreign exchange gains/(losses)	-	(7)	-	(7)
Additions and interest accruals	1,144	2,255	218	3,617
Reversals	(1,262)	(1,129)	-	(2,391)
Payments	(2,552)	(1,686)	-	(4,238)
<b>At May 31, 2023</b>	<b>242,096</b>	<b>45,265</b>	<b>82,650</b>	<b>370,011</b>

Risks	Consolidated			
	Civil	Labor	Tax	Total
<b>At February 29, 2024</b>	<b>238,254</b>	<b>49,370</b>	<b>68,447</b>	<b>356,071</b>
Foreign exchange gains/(losses)	-	8	-	8
Additions	10,424	6,203	235	16,862
Reversals	(129)	(2,210)	-	(2,339)
Payments	(3,546)	(3,326)	(581)	(7,453)
Interest accruals	74	458	6	538
<b>At May 31, 2024</b>	<b>245,077</b>	<b>50,503</b>	<b>68,107</b>	<b>363,687</b>

The Company recorded an indemnification asset in the statement of financial position related to contingencies arising from the acquisition of CIPA.

For some lawsuits, the Company is required to make judicial escrow deposit or bank balances can be restricted as determined by the court, to guarantee executions, or deposit amounts under a court agreement in lieu of payments of liabilities that are being discussed in court. These are:

Judicial deposits	Individual			
	Civil	Labor	Tax	Total
At February 28, 2023	(89)	(5,362)	(3,197)	(8,648)
Additions	(11)	(38)	(181)	(230)
Write-offs	4	554	-	558
<b>At May 31, 2023</b>	<b>(96)</b>	<b>(4,846)</b>	<b>(3,378)</b>	<b>(8,320)</b>

## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

Judicial deposits	Individual			
	Civil	Labor	Tax	Total
<b>At February 29, 2024</b>	(2,727)	(4,587)	(3,199)	(10,513)
Additions	(283)	-	-	(283)
Write-offs	-	204	-	204
Interest accruals	(4)	(39)	(28)	(71)
<b>At May 31, 2024</b>	<b>(3,014)</b>	<b>(4,422)</b>	<b>(3,227)</b>	<b>(10,663)</b>

Judicial deposits	Consolidated			
	Civil	Labor	Tax	Total
At February 28, 2023	(192)	(27,481)	(6,103)	(33,776)
Additions	(11)	(38)	(223)	(272)
Write-offs	4	929	-	933
<b>At May 31, 2023</b>	<b>(199)</b>	<b>(26,590)</b>	<b>(6,326)</b>	<b>(33,115)</b>

Judicial deposits	Consolidated			
	Civil	Labor	Tax	Total
<b>At February 29, 2024</b>	(3,624)	(29,648)	(6,272)	(39,544)
Additions	(283)	(281)	-	(564)
Write-offs	-	494	25	519
Interest accruals	(5)	(39)	(54)	(98)
<b>At May 31, 2024</b>	<b>(3,912)</b>	<b>(29,474)</b>	<b>(6,301)</b>	<b>(39,687)</b>

### 16.1.1 Labor

The Company and its subsidiaries are parties to various labor lawsuits involving mainly claims related to overtime, severance pay, health hazard premium and hazardous duty premium, pain and suffering and material damage, as well as indemnities and joint and several liabilities related to third parties. The Company and its subsidiaries recognized a provision based on the risk of probable losses and there were no significant developments in the lawsuits for this quarter compared to February 2024.

### 16.1.2 Civil

The Company and its subsidiaries are parties to various civil lawsuits (judicial and administrative), most disputes arise from allegations of breach of contract and non-compliance with legal obligations of various natures, such as disputes arising from contracts in general, including commercial representation and transport contracts, consumer relations, among others. The Company and its subsidiaries recognized a provision based on the risk of probable losses and there were no significant developments in the lawsuits for this quarter compared to February 2024.

### 16.1.3 Tax

The Company and its subsidiaries are parties to various tax lawsuits and provision is recorded when the risk of loss is probable, there were no significant developments in the lawsuits for this quarter compared to February 2024.

## 16.2 Possible risks of loss

The amounts related to the risks of loss assessed as possible by the Company and its subsidiaries are shown below:

## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

	Individual		Consolidated	
	05/31/2024	02/29/2024	05/31/2024	02/29/2024
Labor	63,659	58,743	77,926	69,722
Civil	151,039	130,857	159,038	138,480
Tax	475,618	468,491	481,909	474,718
	<b>690,316</b>	<b>658,091</b>	<b>718,873</b>	<b>682,920</b>

### 16.2.1 Labor

The Company and its subsidiaries have administrative and legal proceedings classified as possible loss by Management and supported by legal advisors, for which no provision is recorded.

### 16.2.2 Civil

The Company and its subsidiaries have administrative and legal proceedings classified as possible loss by Management and supported by legal advisors, for which no provision is recorded.

### 16.2.3 Tax

The Company and its subsidiaries are parties to several tax lawsuits (legal and administrative proceedings) referring to various taxes, such as Social Integration Program ("PIS"), Social Contribution on Revenues ("COFINS"), Social Security Contribution, State Value-Added Tax ("ICMS"), Service Tax ("ISS") and Withholding Income Tax ("IRRF"), classified as possible loss by Management and supported by legal advisors and for which no provision is recorded.

## 17. Equity

### a) Paid-up capital

The Company's capital was R\$ 950,374 at May 31, 2024 and February 29, 2024 (authorized capital of R\$ 2,500,000), all represented by common shares, held as follows:

Shareholders	05/31/2024		02/29/2024	
	Number of shares	(%)	Number of shares	(%)
Camil Investimentos S.A.	229,735,239	65.64%	229,735,239	65.64%
Controlling shareholders and managing officers	16,733,282	4.78%	16,733,282	4.78%
Treasury shares	8,928,768	2.55%	8,928,768	2.55%
Free float	94,602,711	27.03%	94,602,711	27.03%
	<b>350,000,000</b>	<b>100.00%</b>	<b>350,000,000</b>	<b>100.00%</b>

## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

### b) Earnings per share:

Calculation of earnings per share	05/31/2024	05/31/2023
Basic numerator		
Profit for the period	78,493	64,005
Basic denominator		
Weighted average number of common shares (*)	341,071,232	348,646,833
<b>Net basic earnings per share - in Reais</b>	<b>0.2301</b>	0.1836
Diluted numerator		
Profit for the period	78,493	64,005
Diluted denominator		
Weighted average number of common shares (*)	341,071,232	348,646,833
Exercisable stock options, 1 <sup>st</sup> grant (Note 17.c)	1,709,668	1,700,668
Exercisable stock options, 2 <sup>nd</sup> grant (Note 17.c)	1,905,852	1,904,352
Exercisable stock options, 3 <sup>rd</sup> grant (Note 17.c)	2,960,321	2,960,321
Exercisable stock options, 4 <sup>th</sup> grant (Note 17.c)	3,197,511	1,597,256
Exercisable stock options, 5 <sup>th</sup> grant (Note 17.c)	1,372,847	549,139
Exercisable stock options, 6 <sup>th</sup> grant (Note 17.c)	707,712	-
	352,925,143	357,358,568
<b>Net diluted earnings per share – in Reais</b>	<b>0.2224</b>	0.1791

(\*) The Company's weighted average number of shares are impacted by the treasury shares acquired during the quarter ended May 31, 2024.

### c) Share-based payment

At the Special General Meeting held on August 28, 2017, the shareholders approved the Stock Option Plan for managing officers and employees of the Company or companies under its control, to be selected and elected by the Board of Directors (Plan's administrators), limiting the total number of shares granted to four percent of total Shares representing the Company's total capital, on the approval date of the Stock Option Plan. It has an indefinite term and may be terminated at any time, as decided at the General Meeting.

The Granting Plan has the following objectives:

- i) encourage the expansion of the Company's social objectives;
- ii) align the interests of the shareholders with those of the Plan's Beneficiaries;
- iii) encourage the creation of value to the Company or other companies under its control through the Beneficiaries;
- iv) share risks and gains among shareholders, managing officers and employees.

#### *Exercise of options*

The options must be exercised within seven years, subject to the vesting period below:

Number of options	Vesting period
20%	2 years
30%	3 years
50%	4 years

Options not exercised by the deadline will be cancelled.

## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

Options granted through May 31, 2024 and the corresponding provision, net of provision for IRPJ and CSLL, totaling R\$ 21,096 (R\$ 22,344 at February 29, 2024) are as follows:

Exercise of options	Grant date	20% on the second anniversary	30% on the second anniversary	50% on the second anniversary	Deadline
<b>1<sup>st</sup> grant</b>	<b>10/31/2017</b>	<b>10/31/2019</b>	<b>10/31/2020</b>	<b>10/31/2021</b>	<b>10/31/2024</b>
Number of shares granted		341,934	512,900	854,834	<b>1,709,668</b>
Gross provision		408	818	1,664	<b>2,890</b>
<b>2<sup>nd</sup> grant</b>	<b>12/12/2017</b>	<b>12/12/2019</b>	<b>12/12/2020</b>	<b>12/12/2021</b>	<b>12/12/2024</b>
Number of shares granted		381,170	571,756	952,926	<b>1,905,852</b>
Gross provision		341	726	1,527	<b>2,594</b>
<b>3<sup>rd</sup> grant</b>	<b>04/01/2019</b>	<b>04/01/2021</b>	<b>04/01/2022</b>	<b>04/01/2023</b>	<b>04/01/2026</b>
Number of shares granted		592,064	888,096	1,480,161	<b>2,960,321</b>
Gross provision		755	1,448	2,839	<b>5,042</b>
<b>4<sup>th</sup> grant</b>	<b>04/02/2020</b>	<b>04/02/2022</b>	<b>04/02/2023</b>	<b>04/02/2024</b>	<b>04/02/2027</b>
Number of shares granted		639,502	959,253	1,598,756	<b>3,197,511</b>
Gross provision		804	1,550	3,121	<b>5,475</b>
<b>5<sup>th</sup> grant</b>	<b>03/31/2021</b>	<b>03/31/2023</b>	<b>03/31/2024</b>	<b>03/31/2025</b>	<b>03/31/2028</b>
Number of shares granted		549,139	823,708	1,372,846	<b>2,745,693</b>
Gross provision		1,036	1,990	3,234	<b>6,260</b>
<b>6<sup>th</sup> grant</b>	<b>03/31/2022</b>	<b>03/31/2024</b>	<b>03/31/2025</b>	<b>03/31/2026</b>	<b>03/31/2029</b>
Number of shares granted		707,712	1,061,568	1,769,280	<b>3,538,560</b>
Gross provision		1,583	2,114	3,073	<b>6,770</b>
<b>7<sup>th</sup> grant</b>	<b>04/13/2023</b>	<b>04/13/2025</b>	<b>04/13/2026</b>	<b>04/13/2027</b>	<b>04/13/2030</b>
Number of shares granted		1,080,051	1,620,076	2,700,127	<b>5,400,254</b>
Gross provision		641	887	1,405	<b>2,933</b>
<b>Total</b>					
<b>Number of shares granted</b>		<b>4,291,572</b>	<b>6,437,357</b>	<b>10,728,930</b>	<b>21,457,859</b>
Gross provision		5,568	9,533	16,863	<b>31,964</b>
Deferred taxes		(1,893)	(3,241)	(5,733)	<b>(10,868)</b>
<b>Net provision</b>		<b>3,675</b>	<b>6,292</b>	<b>11,130</b>	<b>21,096</b>

The provisions governing the Stock Option Plan are set out in Attachment II to the minutes of the aforementioned Meeting.

### d) Tax incentive reserve

Tax incentives granted by the States or the Federal District were considered investment subsidies until December 2023, deductible for the purposes of income and social contribution taxes.

### e) Payment to shareholders and distribution of dividends

Pursuant to the Company's Bylaws, the distribution of profit will be carried out at the end of each year, after the approval of the Board of Directors. The allocation to reserves and the determination of the calculation basis of dividends are as follows:

- (i) Allocation to the tax incentive reserve of the investment grants;
- (ii) Allocation to the legal reserve of at least 5% of the profit after the allocation to the tax incentive reserve, following the limits established in the Brazilian Corporation Law;

## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

- (iii) Allocation to the contingency reserve, as proposed by management; and
- (iv) Lastly, allocation for the distribution of dividends to shareholders, considering the minimum mandatory dividend equivalent to 25% of the annual profit adjusted by the constitution of the aforementioned reserves.

On May 9, 2024, the Board of Directors approved payment of interest on equity distribution and dividends to the Company's shareholders from the Retained Profit Reserve at February 29, 2024, which will be treated as an advance towards the minimum mandatory dividend for the year ending February 28, 2025. The gross amount of interest on equity distribution approved was R\$ 19,000, corresponding to the unit gross amount of R\$ 0.05 per common share and will be paid on March 8, 2024. The gross amount of dividends approved was R\$ 6,000, corresponding to the unit gross amount of R\$ 0.01 per common share and will be paid on June 10, 2024.

## 18. Income and social contribution taxes

### Reconciliation from the statutory to effective rates of income taxes recorded in profit or loss

	Individual		Consolidated	
	05/31/2024	05/31/2023	05/31/2024	05/31/2023
<b>Income before taxes</b>	<b>90,821</b>	24,871	<b>91,025</b>	28,524
Statutory rates (i)	<b>34%</b>	34%	<b>34%</b>	34%
<b>Income and social contribution taxes at statutory rate</b>	<b>(30,879)</b>	(8,456)	<b>(30,949)</b>	(9,698)
<b>Permanent differences</b>				
Equity in earnings of investees	<b>12,807</b>	4,121	-	-
ICMS subsidy	-	21,706	-	21,706
Interest on equity paid	<b>6,460</b>	8,500	<b>6,460</b>	8,500
Tax benefits - current IR/CS	<b>71</b>	-	<b>9,792</b>	-
Other permanent exclusions (additions)	<b>(787)</b>	13,263	<b>2,169</b>	14,990
<b>Taxes on income recorded in profit or loss</b>	<b>(12,328)</b>	39,134	<b>(12,528)</b>	35,498
<b>Effective rate</b>	<b>13.57%</b>	-157.35%	<b>13.76%</b>	-124.45%

- (i) Income tax is 25% for subsidiaries in Uruguay and Ecuador, 27% for Chile, and 29.5% for Peru. Differences in rates are included in "Other permanent exclusions (additions)". No social contribution tax is levied in these countries.

### Uncertain income tax positions

The Company assessed uncertain tax treatments separately through assumptions of tax treatments by tax authorities for determination of taxable profit (tax losses), calculation bases, unused tax losses, extemporaneous tax credits and tax rates.

Management believes that there are no material impacts to the financial statements resulting from uncertain tax treatments.

The Company and its subsidiaries are currently discussing matters related to collections of IRPJ and CSLL which, as supported by legal advisors, present a possible risk of loss and correspond to uncertain tax treatments likely to be accepted by the tax authorities (according to ICPC 22). The total consolidated amount under discussion is R\$ 425,099 (R\$ 418,345 at February 29, 2024) and, in the parent company, R\$ 425,041 (R\$ 418,287 at February 29, 2024).



## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

The topics listed below were evaluated by Management and its legal advisors as likely to be accepted by the tax authorities, pursuant to IFRIC 23/ICPC 22:

i) The Company was served a tax assessment notice relating to IRPJ and CSLL for calendar years 2011 to 2012, arising from the tax amortization of goodwill resulting from the mergers of Femepe Indústria e Comércio de Pescados S.A., Canadá Participações Ltda., GIF Codajás Participações S.A. and Docelar Alimentos e Bebidas S.A., totaling R\$ 388,076 (R\$ 381,940 at February 29, 2024), including fine and arrears interest.

Management's understanding is that the treatment of goodwill amortization as tax deductible was appropriate, under article 385, paragraph 2, item II and § 3, and article 386, item III, of the Income Tax Regulation (RIR/99).

ii) The Company has been challenging through administrative proceedings the alleged IRPJ and CSLL obligation arising from the disallowance to deduct the cost of raw material acquired from a supplier which was later considered unqualified by the Federal Revenue of Brazil, in the amount of R\$ 24,746 (R\$ 24,358 at February 29, 2024).

iii) The Company has been challenging through administrative proceedings the IRPJ/CSLL charge and the related IRPJ surtax for 2017, following the exclusion of the ICMS tax benefits from these income tax bases, pursuant to Complementary Law 160/2017. The Federal Revenue of Brazil disallowed part of the income and social contribution tax loss offsets in 2017, carried out in the subsequent years (2018 and 2020), demanding IRPJ and CSLL of R\$ 28,085 (R\$ 27,556 at February 29, 2024), plus a fine and interest charges. The Company's challenge was ruled partially valid, excluding from the charge a portion of the debit of R\$ 8,977, in a definitive decision. The Company currently awaits the ruling on the voluntary appeal.

iv) The Company has been challenging through administrative proceeding the IRPJ/CSLL and IRRF charge for 2017, in the amount of R\$ 37,238 (R\$ 36,550 at February 29, 2024), including a fine and interest charges, for the exclusion from these income tax bases, by the merged company SLC Alimentos, for purchases of raw material from a supplier considered unqualified and for having made an unfounded payment. The former controlling shareholders of the merged company are contractually liable to indemnify the Company in the event of any loss arising from this proceeding, as the triggering event occurred prior to the acquisition.

v) The Company has been challenging through administrative proceedings the IRPJ/CSLL charge for 2017 and 2018, of R\$ 17,212 (R\$ 16,895 at February 29, 2024), including fine and interest charges, arising from tax deductions made by the merged company Pastifício Santa Amália, from the deduction in 2013 of amortization of goodwill, due to the transfer of capital to Alicorp S.A. The former controlling shareholders of the merged company are contractually liable to indemnify the Company in the event of any loss arising from this proceeding, as the triggering event occurred prior to the acquisition.



## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

### Deferred income and social contribution taxes

	Individual		Consolidated	
	05/31/2024	02/29/2024	05/31/2024	02/29/2024
<b>Temporary differences – gains</b>				
Allowance for expected credit losses	7,583	6,545	10,888	10,274
Provision for profit sharing	2,576	8,670	4,294	10,303
Provision for contingencies	14,228	12,210	18,823	16,890
Income and social contribution tax losses	83,440	88,034	88,990	93,636
Tax credit abroad (*)	-	-	74,314	70,950
Provision for losses on advances to suppliers	3,300	3,599	3,300	3,599
Provision for inventory losses	2,499	2,619	5,449	5,081
Provision for losses on tax credits	6,306	6,306	6,567	6,552
Provision for sales discounts	18,348	13,627	18,409	13,684
Surplus value	3,096	2,620	3,096	2,620
Provision for loss on discontinued operations	8,918	8,918	8,918	8,918
Changes in IFRS 16 – Right-of-use assets	89,774	87,667	107,529	104,944
Other temporary provisions	12,457	12,279	18,664	17,976
<b>Total</b>	<b>252,525</b>	<b>253,094</b>	<b>369,241</b>	<b>365,427</b>
	Individual		Consolidated	
	05/31/2024	02/29/2024	05/31/2024	02/29/2024
<b>Temporary differences – losses</b>				
Difference between accounting goodwill and tax goodwill	43,215	42,989	43,215	42,989
On allocation to intangible assets	38,985	38,985	57,358	52,025
On allocation to property, plant and equipment	7,022	7,022	7,022	10,660
Property, plant and equipment (deemed cost)	29,780	29,933	40,025	40,797
Deferral of PSA exclusion credit	8,373	10,338	8,373	10,338
Changes in IFRS 16 – Lease liabilities	85,707	83,582	97,301	95,900
Tax on bargain purchase gain	75,360	75,120	75,360	75,120
Other temporary differences	42	42	22,174	19,228
<b>Total</b>	<b>288,484</b>	<b>288,011</b>	<b>350,828</b>	<b>347,057</b>
Assets	-	-	96,222	89,766
Liabilities	(35,959)	(34,917)	(77,809)	(71,396)
<b>Deferred income and social contribution taxes, net</b>	<b>(35,959)</b>	<b>(34,917)</b>	<b>18,413</b>	<b>18,370</b>

(\*) Pursuant to Law 12,973/14, the result of investees abroad is subject to the statutory tax rate in Brazil. Accordingly, the Company adds profits earned abroad to the calculation basis and deducts taxes actually paid in the countries where the investees are located.

Deferred tax assets and liabilities are presented net in the statement of financial position when there is a legally enforceable right and there is an intention to offset them against current taxes, within the same legal entity and the same tax authority. Accordingly, deferred tax assets and liabilities in different entities or in different countries are generally presented separately, and not on a net basis.

## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

### 19. Sales revenue, net

	Individual		Consolidated	
	05/31/2024	05/31/2023	05/31/2024	05/31/2023
Gross revenue from sales				
Brazilian market	2,532,190	2,313,269	3,029,288	2,777,394
Foreign market	66,755	31,827	336,966	305,432
	<b>2,598,945</b>	<b>2,345,096</b>	<b>3,366,254</b>	<b>3,082,826</b>
Sales deductions				
Sales taxes	(209,431)	(191,657)	(236,100)	(213,202)
Returns and rebates	(192,711)	(167,951)	(230,538)	(215,597)
	<b>(402,142)</b>	<b>(359,608)</b>	<b>(466,638)</b>	<b>(428,799)</b>
Sales revenue, net	<b>2,196,803</b>	<b>1,985,488</b>	<b>2,899,616</b>	<b>2,654,027</b>

### 20. Expenses by nature

	Individual		Consolidated	
	05/31/2024	05/31/2023	05/31/2024	05/31/2023
Cost of sales and services	(1,739,207)	(1,588,808)	(2,273,646)	(2,104,036)
Selling expenses	(207,675)	(192,188)	(295,835)	(280,789)
General and administrative expenses	(106,184)	(111,883)	(143,718)	(157,548)
	<b>(2,053,066)</b>	<b>(1,892,879)</b>	<b>(2,713,199)</b>	<b>(2,542,373)</b>
<b>Expenses by nature</b>				
Materials	(1,552,209)	(1,410,461)	(1,954,374)	(1,811,568)
Third-party services	(36,515)	(34,968)	(51,041)	(52,865)
Maintenance expenses	(55,828)	(48,147)	(58,853)	(55,629)
Personnel	(137,403)	(148,152)	(226,363)	(230,710)
Freight	(156,904)	(145,457)	(224,315)	(211,938)
Sales commissions	(12,421)	(12,993)	(14,913)	(14,512)
Electricity	(15,204)	(15,506)	(24,237)	(24,447)
Depreciation and amortization	(29,585)	(33,575)	(52,208)	(56,376)
Amortization of right-of-use asset	(8,666)	(7,751)	(12,654)	(8,454)
Lease	(7,683)	(7,130)	(7,851)	(10,847)
Taxes and charges	(4,089)	(3,147)	(9,212)	(6,352)
Export expenses	(5,431)	(4,992)	(20,155)	(20,679)
Other expenses	(31,128)	(20,600)	(57,023)	(37,996)
	<b>(2,053,066)</b>	<b>(1,892,879)</b>	<b>(2,713,199)</b>	<b>(2,542,373)</b>

## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

### 21. Finance income (costs)

	Individual		Consolidated	
	05/31/2024	05/31/2023	05/31/2024	05/31/2023
<b>Finance costs</b>				
Interest	(138,935)	(108,718)	(152,080)	(124,585)
Interest on leases	(3,207)	(5,521)	(4,098)	(2,913)
Derivative financial instruments	(11,611)	(22,985)	(11,611)	(22,985)
Foreign exchange losses	(6,525)	(4,606)	(6,295)	(4,166)
Interest accruals	(1,796)	(3,120)	(1,812)	(3,137)
Others	(11,643)	(3,722)	(14,313)	(6,650)
	<b>(173,717)</b>	<b>(148,672)</b>	<b>(190,209)</b>	<b>(164,436)</b>
<b>Finance income</b>				
Interest	1,578	4,166	6,915	10,170
Discounts obtained	345	759	345	759
Financial investments	54,956	19,322	57,144	20,125
Derivative financial instruments	18,966	19,756	18,966	19,756
Foreign exchange gains	5,997	4,706	7,099	6,619
Interest accruals	483	1,940	494	1,242
Others	-	-	620	541
	<b>82,325</b>	<b>50,649</b>	<b>91,583</b>	<b>59,254</b>
<b>Finance income (costs)</b>	<b>(91,392)</b>	<b>(98,023)</b>	<b>(98,626)</b>	<b>(105,182)</b>

### 22. Risk management and financial instruments

The Company and its subsidiaries are engaged in the industrial processing and sale in Brazil and abroad of various products, particularly rice, beans, sugar and fish (Note 1).

The estimated realizable values of the financial assets and liabilities of the Company and its subsidiaries were determined based on available market information and appropriate valuation methodologies.

#### a) Fair value measurement

The Company measures financial instruments, such as financial investments and derivatives, at fair value every reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Fair value measurement is based on the presumption that the transaction to sell an asset or transfer a liability will occur:

- in the principal market for the asset or liability; or
- in the absence of a principal market, in the most advantageous market for the asset or liability.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest.

## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

A fair value measurement of a nonfinancial asset takes into consideration a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs. These valuation methodologies were not changed in the years presented.

All assets and liabilities for which fair value is measured or disclosed in the consolidated financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities;
- Level 2 - Valuation techniques for which the lowest level input that is material for fair value measurement is directly or indirectly observable;
- Level 3 - Valuation techniques for which the lowest level input that is material for fair value measurement is not available.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy, as explained above. Fair value related disclosures for financial instruments and nonfinancial assets that are measured at fair value or where fair values are disclosed are summarized in the respective notes.

Based on Management's assessment, there are no significant differences between the fair values of the main financial instruments and their carrying amounts, as follows:

		Individual			
		05/31/2024		02/29/2024	
		Carrying amount	Fair value	Carrying amount	Fair value
<b>Financial assets</b>	Level				
<b>Amortized cost</b>					
Cash equivalents	2	1,557,218	1,557,218	2,455,936	2,455,936
Financial investments	2	14,044	14,044	13,698	13,698
Accounts receivable	2	1,304,560	1,304,560	960,982	960,982
		<b>2,875,822</b>	<b>2,875,822</b>	<b>3,430,616</b>	<b>3,430,616</b>
<b>Measured at fair value through profit or loss</b>					
Derivative financial instruments	2	1,733	1,733	-	-
		<b>1,733</b>	<b>1,733</b>	<b>-</b>	<b>-</b>
<b>Financial liabilities</b>					
<b>Measured at amortized cost</b>					
Trade accounts payable	2	689,778	689,778	581,235	581,235
Loans and financing	2	4,366,321	4,409,454	4,816,738	4,832,817
Lease liabilities	2	141,956	141,956	146,486	146,486
Other accounts payable	2	20,331	20,331	16,079	16,079
		<b>5,218,386</b>	<b>5,261,519</b>	<b>5,560,538</b>	<b>5,576,617</b>
<b>Measured at fair value through profit or loss</b>					
Derivative financial instruments	2	-	-	34	34
		<b>-</b>	<b>-</b>	<b>34</b>	<b>34</b>

## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

		Consolidated			
		05/31/2024		02/29/2024	
		Carrying amount	Fair value	Carrying amount	Fair value
<b>Financial assets</b>	Level				
<b>Amortized cost</b>					
Cash equivalents	2	2,027,370	2,027,370	2,800,256	2,800,256
Financial investments	2	14,044	14,044	14,941	14,941
Accounts receivable	2	1,920,067	1,920,067	1,359,367	1,359,367
		<b>3,961,481</b>	<b>3,961,481</b>	<b>4,174,564</b>	<b>4,174,564</b>
<b>Measured at fair value through profit or loss</b>					
Derivative financial instruments	2	1,733	1,733	-	-
		<b>1,733</b>	<b>1,733</b>	<b>-</b>	<b>-</b>
<b>Financial liabilities</b>					
<b>Measured at amortized cost</b>					
Trade accounts payable	2	1,946,445	1,946,445	945,658	945,658
Loans and financing	2	5,205,589	5,248,722	5,486,034	5,502,113
Lease liabilities	2	270,541	270,541	268,259	268,259
Other accounts payable	2	155,108	155,108	95,480	95,480
		<b>7,577,683</b>	<b>7,620,816</b>	<b>6,795,431</b>	<b>6,811,510</b>
<b>Measured at fair value through profit or loss</b>					
Derivative financial instruments	2	-	-	34	-
		<b>-</b>	<b>-</b>	<b>34</b>	<b>-</b>

The balances of cash and cash equivalents, as well as of financial investments, are stated at fair value, which approximate the carrying amount at the statement of financial position date.

Derivatives arising from Future Market operations are also recognized based on their respective estimated fair values for the respective contracts and observable market inputs that include changes in exchange rates in which the derivatives are denominated. In these cases, the assets and liabilities are classified under Level 2. Additional information concerning derivatives and their measurement is as follows:

Risk	Currency	Number of contracts	Principal	Hedge instruments amount	Asset balance at 02/29/2024
Future imports	Dollar	880	50	44,000	1,701
Future imports	Euro	10	50	500	32
		<b>890</b>	<b>100</b>	<b>44,500</b>	<b>1,733</b>

The balances of trade accounts receivable result from sales and may be subject to foreign exchange rates and indexation/interest, an allowance for expected credit losses and discounts.

The balances of trade accounts payable arise from purchases and may be subject to foreign exchange rates and indexation/interest.

Loans, financing and debentures are classified as financial liabilities measured at amortized cost by the effective interest method and are recorded at contractual amounts that reflect the usual market terms and conditions.

## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

### b) Risk factors that may affect the business of the Company and its subsidiaries

The operations of the Company and its subsidiaries are subject to the following main risks:  
*Credit risk*

The Company and its subsidiaries are potentially subject to counterparty credit risk in transactions involving financial investments and accounts receivable.

#### i. Financial investments

The financial investments are made only with top-tier financial institutions. The rating classification for amounts invested (Notes 3 and 4) are as follows:

	Individual		Consolidated	
	05/31/2024	02/29/2024	05/31/2024	02/29/2024
AAA	-	-	34,583	34,583
AA+	-	-	20,344	20,344
AA-	-	-	132	132
brA-1+	1,564,278	2,467,299	1,621,599	2,527,986
	<b>1,564,278</b>	<b>2,467,299</b>	<b>1,676,658</b>	<b>2,583,045</b>

#### ii. Accounts receivable

The Company's and its subsidiaries' sales are regulated by credit policies established by management designed to minimize customer default. This goal is achieved through a careful selection of customer portfolio that takes into consideration creditworthiness (credit rating) and the diversification of sales (risk spread). The Company and its subsidiaries have historically obtained satisfactory results in relation to their goals of mitigating this risk.

For the period ended February 29, 2024, the Company and its subsidiaries had no customers which, individually, accounted for more than 10% of their total net revenue.

#### *Liquidity risk*

Liquidity risk might arise from an insufficiency of funds available to settle debts (substantially loans and financing). The Company and its subsidiaries use cash monitoring policies to avoid mismatching of accounts receivable and payable. In addition, the Company has readily redeemable financial investments to cover any mismatches between the maturity of its contractual obligations and its cash flow. The Company and its subsidiaries have historically obtained satisfactory results in relation to their goals of mitigating this risk.

#### *Risk of prices of raw materials and finished goods*

The main inputs used in the Company's and its subsidiaries' industrial process are agricultural commodities, the prices of which are subject to fluctuations as a result of agricultural development policies, seasonality of crops and climate effects, which may result in losses due to fluctuations in market prices. To minimize this risk, the Company continuously monitors price fluctuations in the local and international markets. The Company has historically obtained satisfactory results in relation to its goals of mitigating this risk.

## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

### Market risk

#### i. Interest rate risk

This risk arises from the possibility of the Company incurring losses due to fluctuations in interest rates that increase its finance costs on loans and financing, or a fall in the gains on its investments. The Company continuously monitors the volatility of the market interest rates. In order to mitigate the effects from fluctuations in interest rates, the Company and its subsidiaries generally opt to invest in instruments pegged to the CDI or equivalent in foreign subsidiaries. The Company has historically obtained satisfactory results in relation to its goals of mitigating this risk.

#### ii. Currency risk

The Company uses derivative financial instruments, mainly financial hedges, to mitigate the risk of fluctuations in foreign exchange rates.

Gains and losses on derivative transactions are recognized in the statement of profit or loss, based on the realizable amount of these instruments (market value). The provision for unrealized gains and losses is recognized in “Derivatives financial instruments”, in the statement of financial position, and matched against “Gains/losses on derivatives, net”, in the statement of profit or loss.

### c) Sensitivity analysis

The following table presents a sensitivity analysis of financial instruments, with hypothetical risks that may generate material loss to the Company, highlighting the probable/base scenario (scenario 1) over a 12-month period. Two further scenarios are presented stressing the base scenario by a 25% and 50% deterioration in the risk variables, respectively (scenarios 2 and 3).

#### *Debts and financial investments*

Financial operations relating to cash investment and funding pegged to currencies other than the Brazilian Real and CDI are denominated in foreign currency (USD/BRL, CLP/BRL, PEN/BRL and EUR/BRL) and are subject to interest rate differences (CDI):

Instrument	Risk	Annual rate	Amount R\$	Base Scenario R\$	Scenario 2 25% R\$	Scenario 3 50% R\$
Working capital	Fluctuation of CDI	10.46%	1,685,794	(177,931)	(222,414)	(266,897)
Debentures	Fluctuation of CDI	10.46%	2,663,703	(259,497)	(324,371)	(389,245)
<b>Total</b>				<b>(437,428)</b>	<b>(546,785)</b>	<b>(656,142)</b>
<b>Difference (loss)</b>					<b>(109,357)</b>	<b>(218,714)</b>

*Investments of cash and cash equivalents and financial investments (interest rate decrease):*

Instrument	Risk	Annual rate	Amount R\$	Base Scenario R\$	Scenario 2 25% R\$	Scenario 3 50% R\$
Financial investments	Fluctuation of CDI	10.46%	1,625,760	175,568	131,676	87,784
<b>Total</b>				<b>175,568</b>	<b>131,676</b>	<b>87,784</b>
<b>Difference (loss)</b>					<b>(43,892)</b>	<b>(87,784)</b>



## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

*Investments of cash and cash equivalents and financial investments (devaluation of the Brazilian Real):*

Instrument	Risk	Annual rate	Amount R\$	Base Scenario R\$	Scenario 2 25% R\$	Scenario 3 50% R\$
Financial investments	Fluctuation of BRL/CLP	0.0058	45,492	46,112	34,584	23,056
<b>Total</b>				<b>46,112</b>	<b>34,584</b>	<b>23,056</b>
<b>Difference (loss)</b>					<b>(11,528)</b>	<b>(23,056)</b>

*Debt (foreign exchange differences)*

Instrument	Risk	Annual rate	Amount R\$	Base Scenario R\$	Scenario 2 25% R\$	Scenario 3 50% R\$
Debt denominated in USD	Fluctuation of BRL/USD	5.4260	622,607	(21,903)	(183,031)	(344,158)
Debt denominated in PEN*	Fluctuation of BRL/PEN	1.4979	155,110	(10,456)	(51,848)	(93,239)
Debt denominated in CLP**	Fluctuation of BRL/CLP	0.0058	109,777	(1,496)	(29,315)	(57,133)
<b>Total</b>				<b>(33,855)</b>	<b>(264,194)</b>	<b>(494,530)</b>
<b>Difference (loss)</b>					<b>(230,339)</b>	<b>(460,675)</b>

(\*) PEN - New Sol / Peru

(\*\*) CLP - Chilean pesos

*Derivatives designated as hedge (devaluation of the Brazilian Real)*

Instrument	Risk	Annual rate	Amount R\$	Base Scenario R\$	Scenario 2 25% R\$	Scenario 3 50% R\$
Derivatives	Fluctuation of BRL/USD	5.4260	229,753	8,083	67,542	127,000
Derivatives	Fluctuation of BRL/EURO	5.8569	2,824	242	1,009	1,776
<b>Total</b>				<b>8,325</b>	<b>68,551</b>	<b>128,776</b>
<b>Difference (loss)</b>					<b>60,226</b>	<b>120,451</b>

Source: Central Bank of Brazil.

### Climate risks

The Company has exposures related to climate change, considering that adverse weather events can impact the production of the main commodities in the countries of origination of raw materials in Latin America, which can cause volatility in commodity prices and/or disruptions in the supply chain.

Any regulatory or structural changes in society related to the perception of customers and consumers in relation to the Company's sustainable contribution to society may demand additional investments in R&D. The Company's sustainability strategy consists of monitoring risks related to the matter and work group initiatives, linked to the material sustainability matters approved by the Board of Directors and reported annually through the Sustainability Report. The Company links ESG targets to executive variable compensation and periodically reports the results of initiatives to the Executive ESG and Ethics Committee.

Additionally, the Company monitors changes in regulatory/sector legislation regarding the risk of changes that may impact the current conducting of business, and no events with financial impacts have been observed. It was also evaluated the fact that the Company has no plans or changes in the form or composition of the Company's products that may result in impacts on the measurement of assets, notably accounts receivable, inventories and property, plant and equipment, or liabilities, due to present obligations for past events, which must be recorded in the financial statements at May 31, 2024.



## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

These are the circumstances and the financial statements at May 31, 2024 did not require adjustments arising from risks related to climate change.

### *Capital management*

Assets can be financed by own capital or third-party capital. If financed by own capital, the Company may use capital contributed by the shareholders or raise capital through capital market transactions. When third-party capital is considered more advantageous due to lower costs compared to using own capital, management may seek this option when purchasing assets. Management seeks to optimize the cost of capital, providing financial resilience while making the Company's business plan feasible.

Capital uses leverage ratios as indicators, i.e. net debt divided by the sum of earnings before interest, taxes, depreciation and amortization (EBITDA) for the last 12 months, and net debt divided by the sum of debt plus total equity. Management seeks to maintain this ratio at or below industry levels. Management includes in net debt loans and financing (including debentures), derivatives, cash and cash equivalents, current and noncurrent financial investments, and current and noncurrent restricted marketable securities, based on the amounts recorded in the Debtor's consolidated statement of financial position. The Company has debenture with the following covenants: Net debt/EBITDA equal to or lower than 3.5x, at May 31, 2024 the Company revised the index and it was in compliance.

As mentioned in Note 14, although compliance with the index is only required at the end of the fiscal year, management monitors it monthly and, according to the pro forma calculation at May 31, 2024, the index was 3.26x.

## 23. Segment reporting

Management divides its strategic business model, the basis for the operating decision making, between the Brazilian and International segments. The Group's segments carry out transactions with each other and adopt the same accounting practices described in Note 2.

Information on the Company segments is as follows:

	Brazil		International		Consolidated	
	05/31/2024	02/29/2024	05/31/2024	02/29/2024	05/31/2024	02/29/2024
<b>Assets</b>						
Current	4,534,551	4,920,305	2,769,863	1,430,409	7,304,414	6,350,714
Noncurrent	3,181,172	3,176,516	1,169,933	1,094,128	4,351,105	4,270,644
<b>Total assets</b>	<b>7,715,723</b>	<b>8,096,821</b>	<b>3,939,796</b>	<b>2,524,537</b>	<b>11,655,519</b>	<b>10,621,358</b>
<b>Liabilities</b>						
Current	2,067,336	2,230,564	1,934,811	714,799	4,002,147	2,945,363
Noncurrent	3,885,141	4,029,713	540,755	558,936	4,425,896	4,588,649
<b>Total liabilities</b>	<b>5,952,477</b>	<b>6,260,277</b>	<b>2,475,566</b>	<b>1,273,735</b>	<b>8,428,043</b>	<b>7,534,012</b>

## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

	Brazil		International		Consolidated	
	05/31/2024	05/31/2023	05/31/2024	05/31/2023	05/31/2024	05/31/2023
<b>Gross revenue from sales</b>						
Brazilian market	2,532,458	2,324,136	496,830	453,259	3,029,288	2,777,395
Foreign market	66,755	31,827	270,211	273,604	336,966	305,431
	<b>2,599,213</b>	<b>2,355,963</b>	<b>767,041</b>	<b>726,863</b>	<b>3,366,254</b>	<b>3,082,826</b>
<b>Sales deductions</b>						
Sales taxes	(218,000)	(197,191)	(18,100)	(16,011)	(236,100)	(213,202)
Returns and rebates	(193,148)	(167,960)	(37,390)	(47,637)	(230,538)	(215,597)
	<b>(411,148)</b>	<b>(365,151)</b>	<b>(55,490)</b>	<b>(63,648)</b>	<b>(466,638)</b>	<b>(428,799)</b>
Sales revenue, net	2,188,065	1,990,812	711,551	663,215	2,899,616	2,654,027
Cost of sales and services	(1,731,837)	(1,591,839)	(541,809)	(512,197)	(2,273,646)	(2,104,036)
<b>Gross profit</b>	<b>456,228</b>	<b>398,973</b>	<b>169,742</b>	<b>151,018</b>	<b>625,970</b>	<b>549,991</b>
Selling expenses	(208,095)	(193,910)	(87,740)	(86,879)	(295,835)	(280,789)
General and administrative expenses	(64,682)	(76,799)	(14,172)	(15,917)	(78,854)	(92,716)
Depreciation and amortization	(45,825)	(49,108)	(19,039)	(15,725)	(64,864)	(64,833)
Other operating income (expenses), net and equity in earnings of investees	839	20,514	2,395	1,538	3,234	22,052
<b>Profit before finance income (costs)</b>	<b>138,465</b>	<b>99,670</b>	<b>51,186</b>	<b>34,035</b>	<b>189,651</b>	<b>133,705</b>
Finance costs	(173,577)	(146,864)	(16,632)	(17,572)	(190,209)	(164,436)
Finance income	84,212	51,319	7,371	7,935	91,583	59,254
<b>Profit before taxes</b>	<b>49,100</b>	<b>4,125</b>	<b>41,925</b>	<b>24,398</b>	<b>91,025</b>	<b>28,523</b>
IRPJ and CSLL	(9,149)	39,457	(3,379)	(3,959)	(12,528)	35,498
<b>Profit for the period</b>	<b>39,951</b>	<b>43,582</b>	<b>38,546</b>	<b>20,439</b>	<b>78,497</b>	<b>64,021</b>

## 24. Non-cash transactions

	Individual		Consolidated	
	05/31/2024	05/31/2023	05/31/2024	05/31/2023
<b>Non-cash transactions:</b>				
<b>Operating activities</b>				
Current assets (i)	-	-	-	(128,359)
Noncurrent assets (i)	-	-	-	(623,627)
Current liabilities (i)	-	-	-	74,545
Noncurrent liabilities (i)	-	-	-	666,615
	<b>-</b>	<b>-</b>	<b>-</b>	<b>(10,826)</b>
<b>Investing activities</b>				
Additions to PP&E and intangible assets (ii)	(829)	52,698	1,918	60,964
	<b>(829)</b>	<b>52,698</b>	<b>1,918</b>	<b>60,964</b>
<b>Financing activities</b>				
Recognition of right-of-use assets and lease liabilities	5,315	8,532	8,147	122,489
Payments of lease liabilities (iii)	1,107	4,369	901	3,329
	<b>6,422</b>	<b>12,901</b>	<b>9,048</b>	<b>125,818</b>

- (i) Current and noncurrent assets and liabilities arising from business combination operations;
- (ii) Net effect between the additions to the Company's property, plant and equipment and intangible assets in prior years, but in which the cash flow occurred in the current year, or additions in which the use of funds will occur on dates after the closing of these financial statements; and
- (iii) PIS/COFINS credits on lease amounts paid in the period.

## Notes to the individual and consolidated interim financial statements at May 31, 2024.

(In thousands of reais – R\$, unless otherwise stated)

### 25. Events after the reporting period

#### a) Conclusion of the 14<sup>th</sup> issue of debentures

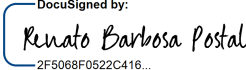
On June 18, 2024, the Company informed that, further to the Notice to the Market disclosed on May 21, 2024, on this date, BTG Pactual Investment Banking Ltda., Banco Itaú BBA S.A., XP Investimentos Corretora de Câmbio e Títulos e Valores Mobiliários S.A. and Eco Securitizadora de Direito Creditórios do Agronegócio S.A. concluded the public offering for distribution of agribusiness receivables certificates, in 3 series, with differentiated interest rates, for the 1<sup>st</sup> series the rate was 104% of the CDI, for the 2<sup>nd</sup> series the IPCA + 6.8286%, and for the 3<sup>rd</sup> series the IPCA + 6.9982%, of the 329<sup>th</sup> issue of Eco Securitizadora de Direito Creditórios do Agronegócio S.A. in the total amount of R\$ 650,000, without exercise of the the additional lot option.

Certificate Of Completion

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Certificate Pages: 2	Initials: 0	Luciano Sousa
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<b>Electronic Record and Signature Disclosure:</b>		
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Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp
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Payment Events	Status	Timestamps
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