

**NATURA &CO HOLDING S.A.**

Publicly-Held Company

CNPJ/ME: 32.785.497/0001-97

State Registration (NIRE): 35300531582

**Minutes of the Board of Directors' Meeting  
held on February 4, 2021**

- I. Date, Time and Place:** On February 4, 2021, at 6:00 pm, by conference call.
- II. Call Notice:** Waived due to the attendance, by conference call, of all members of the Board of Directors, pursuant to paragraph 2, article 15 of the bylaws of Natura &Co Holding S.A. (the "Company").
- III. Quorum:** All members of the Company's Board of Directors were in attendance, namely: Guilherme Peirão Leal, chairman of the meeting and Co-chairman of the Board of Directors; Antônio Luiz da Cunha Seabra, Co-chairman of the Board of Directors; Pedro Luiz Barreiros Passos, Co-chairman of the Board of Directors; Roberto de Oliveira Marques, Executive Chairman of the Board of Directors and Chief Executive of the Group; Gilberto Mifano, independent director; Carla Schmitzberger, independent director; Fábio Colletti Barbosa, independent director, Jessica Dilullo Herrin, independent director; Ian Martin Bickley, independent director, Nancy Killefer, independent director, W. Don Cornwell, independent director, and Andrew George McMaster Jr., independent director. Mr. Moacir Salzstein, secretary of the meeting, has also attended the meeting.
- IV. Presiding Board:** Mr. Guilherme Peirão Leal presided the meeting and invited Mr. Moacir Salzstein to act as secretary.
- V. Resolutions.** After the meeting was opened, having analyzed and discussed the matters included in the agenda, the members of the Board of Directors unanimously approved:
- 1.1** The use of available profit and/or reserves in compliance with paragraph 1 of article 30 of Law No. 6,404 of December 15, 1976, as amended ("Corporations Act") and with the provisions of CVM Rule No. 567, of September 17, 2015 ("CVM Rule 567/15") to purchase, in a single transaction or in a series of transactions, up to 631,358 common, registered, book-entry shares with no par value, issued by the Company, in accordance with the following terms and conditions ("Share Repurchase Program"):
- (i) **Purpose:** Share Repurchase Program of the Company to comply with the exercise of incentive plans granted in accordance with the restricted shares programs and with the call option programs, and the shares may be held in treasury, sold, or canceled, without reducing the Company's capital, in compliance with paragraph 1 of article 30 of the Corporations Act and with the provisions of CVM Rule 567/15.
- (ii) **Outstanding and Treasury Shares:** As per the last share composition available, the Company holds 1,375,179,228 outstanding common, registered, book-entry shares with no par value, issued by the Company ("Outstanding Shares") and 306,701 treasury shares.
- (iii) **Number of shares to be purchased:** The Company may, at its sole discretion as per the Share Repurchase Program, purchase up to 631,358 common, registered, book-entry shares, with no par value, issued by the Company, corresponding to up to 0.05% of the total shares issued by the Company and up to 0.08% of the Outstanding Shares.
- (iv) **Price and Form of Purchase:** The acquisition of shares will be carried out at B3 S.A. – Brasil, Bolsa, Balcão ("B3"), at market prices, and the Company's management shall decide the moment and number of shares

to be purchased, whether in a single transaction or in a series of transactions, subject to the limits set forth in the applicable regulations.

(v) **Duration of the Share Repurchase Program:** The maximum term for the purchases is of 8 days, beginning on February 5, 2021 and ending on February 12, 2021.

(vi) **Financial institutions that will act as intermediaries:** The purchase of Company's shares will be intermediated by Itaú Corretora de Valores S.A, enrolled in the National Register of Legal Entities of the Ministry of Economy (CNPJ/ME) under No. 61.194.353/0001-64.

(vii) **Available Funds:** The transactions performed in the scope of the Shares Repurchase Program will be supported by the use of the global amount of capital reserves. The Company possesses capital reserves on sufficient amount to carry out the Share Repurchase Program.

(viii) **Verification of the Available Funds:** The continued existence of funds available to back the purchase of the Company's own shares must be verified based on the more recent annual, interim or quarterly financial statements disclosed by the Company before the actual transfer, to the Company, of the ownership of the shares issued by the Company.

(ix) **Projected results of the fiscal year:** The use of projected sums will not be admitted for the ongoing fiscal year's result to back the transactions held in the scope of the Share Repurchase Program.

(x) **Verifications by the Board of Officers:** The Board of Officers may only implement the purchase if it took all necessary measures to ensure that: (a) the settlement the transaction, or of each transaction, on the maturity date is compatible with the Company's financial situation, not affecting the performance of the obligations assumed before creditors or the payment of the mandatory dividend; and (b) in case the existence of funds available based on interim financial statements or reflected on the quarterly information reports (ITR) is verified, there are no predictable facts capable of causing material changes to the amount of such funds during the rest of the fiscal year.

(xi) **Rights of Treasury Shares:** As per the applicable legislation, treasury shares will have no property or political rights. In accordance with paragraph 2 of article 10 of CVM Rule No. 567/15, treasury shares are not considered for the calculation of quorums to open the meetings and discuss matters, set forth in the Corporations Act and in the securities market.

(xii) **Equity Award, Share Combination and Split:** If any equity award, share combination or split involving Company's shares is approved, the number of shares held in treasury will be changed so as to correct the numeric expression of the volume of the Company's own shares held by it, without leading to a change in the balance of the balance sheet account that backed the purchase.

(xiii) **Sale of shares in the scope of the call option plan involving the Company's shares:** The shares purchased as per the Shares Repurchase Program may, to the Board of Directors' discretion, be allocated to the occasional exercise of incentive plans granted in accordance with restricted shares programs and call options programs of the Company. The Company shall also cancel or sell the treasury shares exceeding the balance of available profit and reserves within six (6) months counted from the disclosure of the annual or interim financial statements or quarterly financial statements in which the surplus is assessed.

**1.2** The authorization for the Company's Board of Officers and management to take all measures and perform all acts required for the Shares Repurchase Program and to ratify the acts already performed by the Company's Board of Officers or management, aiming the performance of the Shares Repurchase Program.

**VII. Closing:** The Chairman thanked the presence of all and ordered the adjournment of the meeting, first suspending the same, so that these minutes could be drawn up, which after being read, discussed and found to be in order, were approved, according to votes cast by e-mails and signed by the board and by the attending directors.

São Paulo, February 4, 2021.

*I hereby certify that these minutes are a true copy of the original transcribed in the Company's book.*

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Moacir Salzstein  
**Secretary**

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**Notice regarding the negotiation of the company's own shares, approved at the Board of Directors' Meeting held on February 4, 2021.**

**EXHIBIT 30-XXXVI**

*Notice regarding the negotiation of the company's own shares*

Natura &Co Holding S.A ("Company"), in compliance with the provisions of CVM Rule No. 480, of December 7, 2009, as amended, presents below the information set forth in Exhibit 30-XXXVI regarding the negotiation of the company's own shares.

**I - provide a detailed justification of the purpose and expected economic effects of the transaction:**

The purpose of the Share Repurchase Program of the Company is to comply, by means of the acquisition of the shares owned by the Company in the market, is to comply with the exercise of incentives granted in accordance with the restricted shares and stock option programs ("Share Repurchase Program" and "Incentive Programs", respectively) and occasionally the call option programs, and the shares may be held in treasury, sold, canceled, without reducing the Company's capital, in compliance with paragraph 1 of article 30 of Law No. 6,404 of December 15, 1976, as amended ("Corporations Act") and with the provisions of CVM Rule No. 567, of September 17, 2015 ("CVM Rule 567/2015").

**II - inform the number of (i) outstanding shares and (ii) treasury shares:**

At this moment, the Company holds 1,375,179,228 outstanding, common, registered, book-entry shares with no par value, issued by the Company ("Outstanding Shares") and 306,701 treasury shares.

**III - inform the number of shares that may be purchased or sold:**

The Company may purchase up to 631,358 common, registered, book-entry shares, with no par value, issued by the Company, corresponding to up to 0.05% of the total shares issued by the Company and up to 0.08% Outstanding Shares.

**IV - describe the main characteristics of the derivative instruments the Company may use, if any:**

Not applicable given that the Company will not use derivative instruments in the scope of the Share Repurchase Program.

**V - Describe, if any, agreements or voting instructions between the Company and the counterparty of the transactions:**

Not applicable because the repurchases will happen at B3 S.A. – Brasil, Bolsa, Balcão ("B3"), so there is no information about the counterparties of the transactions.

**VI - In the event of transactions out of the organized securities markets, inform:**

**a. The maximum (minimum) price to purchase (sell) the shares: and**

Not applicable because the purchase transactions will happen at B3, at market prices.

**b. If this is the case, the reasons that justify the transaction at prices that are ten percent (10%) higher, in**

**case of sale, than the average quote, weighed by volume, of the ten (10) previous trading days:**

Not applicable because the purchase transactions will happen at B3, at market prices.

**VII - Inform, if any, the impacts the negotiation will have on the composition of the controlling interest or the company's administrative structure:**

The Share Repurchase Program will have no impacts on the composition of the controlling interest or the Company's administrative structure.

**VIII - Inform the counterparties, if known, and in case of a related party, as defined by the accounting standards that govern the matter, also provide the information required by article 8 of CVM Rule No. 481, of December 17, 2009:**

Since the shares will be repurchased by means of transactions held at B3, it is not possible to identify the counterparties or transactions with related parties.

**IX - Identify the allocation of the funds earned, if applicable:**

The purpose of this Share Repurchase Program is to comply with the incentives granted in accordance with the Incentive Programs, which is why, in principle, they will not generate funds to the Company. Notwithstanding this, the decision to cancel or sell treasury shares may be made in due time and reported to the market and, if the sale of shares is approved, the funds earned will be allocated to the Company's operations.

**X - Indicate the maximum term for the settlement of the authorized transactions:**

The maximum term for the purchases is of 8 days, beginning on February 5, 2021 and ending on February 12, 2021.

**XI - Identify the institutions that will act as intermediaries, if any:**

The purchase of Company's shares will be intermediated Itaú Corretora de Valores S.A, enrolled in the National Register of Legal Entities of the Ministry of Economy (CNPJ/ME) under No. 61.194.353/0001-64.

**XII - Specify the funds available to be used, as per article 7, paragraph 1, of CVM Rule No. 567, of December 17, 2015:**

The transactions performed in the scope of the Shares Repurchase Program will be supported by the use of the global amount of capital reserves. The Company possesses capital reserves on sufficient amount to carry out the Share Repurchase Program.

The continued existence of funds available to back the purchase of the Company's own shares must be verified based on the more recent annual, interim or quarterly financial statements disclosed by the Company before the actual transfer, to the Company, of the ownership of the shares issued by the Company.

**XIII - Specify the reasons why the members of the Board of Directors are comfortable with the idea that the repurchase of shares will not hinder the performance of obligations assumed before creditors or the payment of fixed or minimum mandatory dividends:**

The Board of Directors of the Company understands that the execution of the Repurchase Program will not hinder the performance of obligations assumed before creditors or the payment of mandatory dividends.