FOR IMMEDIATE RELEASE



ARCOS DORADOS ANNOUNCES DIVIDEND PAYMENT

Montevideo, Uruguay, March 16, 2022 – Arcos Dorados Holdings, Inc. (NYSE: ARCO) ("Arcos Dorados" or the "Company"), Latin America's largest restaurant chain and the world's largest independent McDonald's franchisee, today announced a dividend for 2022.

On March 15, 2022, the Board of Directors approved a dividend for 2022. As such, the Company will pay \$0.15 per share to all Class A and Class B shareholders of the Company in four quarterly installments, as follows: \$0.04 per share on March 31, 2022, \$0.04 per share on June 30, 2022, \$0.04 per share on September 30, 2022, and \$0.03 per share on December 30, 2022. The payments will be made to shareholders of record as of March 28, 2022, June 27, 2022, September 26, 2022, and December 26, 2022, respectively.

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About Arcos Dorados

Arcos Dorados is the world's largest independent McDonald's franchisee, operating the largest quick service restaurant chain in Latin America and the Caribbean. It has the exclusive right to own, operate and grant franchises of McDonald's restaurants in 20 Latin American and Caribbean countries and territories with more than 2,250 restaurants, operated by the Company or by its sub-franchisees, that together employ over 90 thousand people (as of 12/31/2021). The Company is also committed to the development of the communities in which it operates, to providing young people their first formal job opportunities and to utilize its Recipe for the Future to achieve a positive environmental impact. Arcos Dorados is listed for trading on the New York Stock Exchange (NYSE: ARCO). To learn more about the Company, please visit the Investors section of our website: www.arcosdorados.com/ir.

