



**AUREN ENERGIA S.A.**

*Publicly Held Company*

Corporate Taxpayer ID (CNPJ): 28.594.234/0001-23

Company Registry (NIRE): 35.300.508.271 | CVM Code 2662-0

**NOTICE TO THE MARKET**

**AUREN ENERGIA S.A.** ("Company"), in compliance with CVM Resolution 80 of March 29, 2022 ("RCVM 80"), hereby informs its shareholders and the market that it conducted a transaction with a related party, pursuant to Appendix F of RCVM 80, as shown below:

**Appendix F**

**Notice on related-party transactions**

<b>Parties</b>	Auren Comercializadora de Energia Ltda. (" <u>Auren Comercializadora</u> "), on the one side, and Companhia Brasileira de Alumínio (" <u>CBA</u> ") and CBA Energia Participações S. A. (" <u>CBA Energia</u> "), on the other.
<b>Relation with the Company</b>	<p>Auren Comercializadora is wholly-owned subsidiary of Auren Energia S.A. ("<u>Company</u>" or "<u>Auren</u>"), which has Votorantim S.A. ("<u>VSA</u>") as part of its controlling block.</p> <p>CBA is a publicly held company directly controlled by VSA. And CBA Energia is a subsidiary of CBA.</p>
<b>Transaction date</b>	<p>Short-term operations indicated in item (i) below were executed in the period between the date that Auren was registered as publicly held company with CVM, that is, February 25, 2022, and March 2023.</p> <p>The transaction identified below as item (ii) was conducted on May 13, 2023.</p>
<b>Object of transaction</b>	<p>The transactions between Auren Comercializadora and CBA and/or CBA Energia are described below:</p> <p>(i) Ten (10) short-term energy purchase and sale transactions, each for monthly supply, for the purpose of equalizing the energy balance of the parties, as per the key terms and conditions described below; and</p> <p>(ii) Submarket hedge transaction, with energy swap between the parties, for the same volume of physical energy, in order to mitigate the risk of differences in energy prices between the Southeast and South submarkets, as detailed below.</p>

<b>Key terms and conditions</b>	<p>The key terms and conditions of the transactions covered by this notice are:</p> <p><i>(i) For short-term transactions:</i></p> <ul style="list-style-type: none"> <li>• Sale of energy by CBA to Auren Comercializadora with the purpose of equalizing the energy balance, with monthly supply for each specific transaction, with the first supply transaction starting on February 1, 2022 and the final operation on March 31, 2023.</li> <li>• The total amount of these short-term transactions is eighteen million, fifty-six thousand, five hundred ninety-five reais and sixty-four centavos (R\$18,056,595.64), contracted at BRL for megawatt/hour.</li> </ul> <p><i>(ii) For the submarket hedge operation, with energy swap among the parties:</i></p> <ul style="list-style-type: none"> <li>• Refers to energy purchase and sale transactions between the parties, at the same volume of physical energy, for the Conventional South and Conventional Southeast products/submarkets, with first energy supply starting on January 1, 2024 and expected to end on December 31, 2026.</li> <li>• The total amount of said transaction between the parties is four hundred sixty-four million, seven hundred forty thousand, eight hundred reais (R\$464,740,800.00), contracted at BRL per megawatt/hour, for each year of energy supply between the parties.</li> </ul>
<b>Participation by the counterparty, its partners or managers in the transaction</b>	<p>Each party involved in the transactions covered by this notice acted directly on its own, with the respective managers participating in the decision of each party in relation to execution of the short-term transactions and the energy swap transaction, ensuring conditions at an arm's length basis applicable to transactions specified in this notice.</p> <p>Members of management of the parties who identified any conflict of interests in analyzing and deliberating on approval of the transactions abstained from deciding about them, according to the respective bylaws.</p>
<b>Detailed justification of the reasons why the management of the Company</b>	<p>The short-term transactions indicated in item (i) of the "Object of Transaction" section above were carried out under the terms and conditions and at prices prevailing in the market vis-à-vis the volume of</p>

<b>believes the transaction was carried out on an arm's length basis or involves adequate compensatory payment</b>	<p>energy contracted, supply period, pricing metric and price, and hence were carried out at an arm's length basis for Auren Comercializadora.</p> <p>The transaction involving the submarket hedge operation between the parties, identified in item (ii) of the "Object of Transaction" section above, was carried out under the conditions and at prices prevailing in the market, as verified through quotations submitted by third parties, also complying with the Company's Policy on Related-Party Transactions, and approved by the Board of Directors, as it represents the best interests in comparison with the alternatives available in the market for the transaction, thus ensuring that it was carried out at an arm's length basis for the parties involved.</p>
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