

Parent company and consolidated financial statements at September 30, 2023



Report on review of parent company and consolidated condensed interim financial statements

To the Board of Directors and Shareholders Auren Energia S.A.

Introduction

We have reviewed the accompanying condensed balance sheet of Auren Energia S.A. ("Company") as at September 30, 2023 and the related condensed statements of income and comprehensive income for the quarter and nine-month period then ended, and the condensed statements of changes in equity and cash flows for the nine-month period then ended, as well as the accompanying consolidated condensed balance sheet of Auren Energia S.A. and its subsidiaries ("Consolidated") as at September 30, 2023 and the related consolidated condensed statements of income and comprehensive income the quarter and nine-month period then ended, and the condensed statements of changes in equity and cash flows for the nine-month period then ended, and explanatory notes.

Management is responsible for the preparation and presentation of these parent company and consolidated condensed interim financial statements in accordance with the accounting standard CPC 21 - "Interim Financial Reporting", of the Brazilian Accounting Pronouncements Committee (CPC), and International Accounting Standard (IAS) 34 - "Interim Financial Reporting", of the International Accounting Standards Board (IASB). Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", and ISRE 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently did not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Auren Energia S.A.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated condensed interim financial statements referred to above are not prepared, in all material respects, in accordance with CPC 21 and IAS 34.

Other matters

Condensed statements of value added

The interim condensed financial statements referred to above include the parent company and consolidated condensed statements of value added for the nine-month period ended September 30, 2023. These statements are the responsibility of the Company's management and are presented as supplementary information. These statements have been subjected to review procedures performed together with the review of the condensed interim financial statements for the purpose of concluding whether they are reconciled with the condensed interim financial statements and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these condensed statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the parent company and consolidated condensed interim financial statements taken as a whole.

São Paulo, October 31, 2023

PRICEWATENHOUSE COOPERS

PricewaterhouseCoopers Auditores Independentes Ltda. CRC 2SP000160/O-5

Carlos Eduardo Guaraná Mendonça Contador CRC 1SP196994/O-2



(A free translation of the original in Portuguese)

Index

Consolidated and individual condensed interim financial statements

statement of income	2
Statement of comprehensive income	3
statement of cash flows	
Balance sheet	6
Statement of changes in equity	8
statement of value added	9

Notes to the parent company and consolidated financial statements

1	Operations	10
2	Presentation of consolidated and individual condensed interim financial statements and summary of accounting practices	s 14
3	Critical Accounting Estimates and Judgments	
4	Presentation of information by business segment	
5	Revenue	19
6	Costs and expenses	20
7	Net financial result	22
8	Cash and cash equivalents, financial investments and liquidity fund - reserve account	23
9	Assets subject to indemnification by the Federal Government	24
10	Investments	2!
11	Fixed assets	29
12	Intangible assets	3:
13	Loans, financing and debentures	3
14	Current and deferred income tax and social contribution	3
15	Energy futures contracts	39
16	Provision for litigation	39
17	Post-employment henefits	40
18	Related parties	4
19	Equity	4
20	Explanatory notes not presented	۸.

Auren Energia S.A. Condensed interim statement of income Periods ended September 30 In thousands of reais



					Consolidated				Parent company
	Note	7/1/2023 to 9/30/2023	7/1/2022 to 9/30/2022	1/1/2023 to 9/30/2023	1/1/2022 to 9/30/2022	7/1/2023 to 9/30/2023	7/1/2022 to 9/30/2022	1/1/2023 to 9/30/2023	1/1/2022 to 9/30/2022
Net revenue	5	1,626,590	1,538,901	4,478,188	4,030,814	-	-	-	
Electricity cost	6	(1,092,887)	(1,056,597)	(2,865,782)	(2,622,654)				
Operation cost	6	(51,092)	(51,758)	(143,815)	(118,819)				
Depreciation and amortization	6	(155,174)	(125,723)	(466,226)	(402,153)				
Gross profit		327,437	304,823	1,002,365	887,188	-	-	-	-
Operating expenses	6								
General and administrative expenses		(95,508)	(93,524)	(276,394)	(251,330)	(56,447)	(32,910)	(127,236)	(87,370)
Depreciation and amortization		(14,469)	(15,154)	(41,410)	(40,898)	(2,233)	(2,197)	(5,984)	(6,247)
Other operating income (expenses), net		(37,023)	166,216	67,675	77,169	1,317	(3,872)	1	(3,928)
		(147,000)	57,538	(250,129)	(215,059)	(57,363)	(38,979)	(133,219)	(97,545)
Operating income (loss) before equity interests and financial result		180,437	362,361	752,236	672,129	(57,363)	(38,979)	(133,219)	(97,545)
Income from equity interest	" >					(/	
Share of results of investee	10 (b)	45,027	31,824	63,369	81,691	(798,809)	224,170	(351,731)	229,534
		45,027	31,824	63,369	81,691	(798,809)	224,170	(351,731)	229,534
Net financial income	7	74.400	440.750	205 705	205.455	22.420	50.004	444 505	450 500
Financial revenues		74,493	112,759	806,706	305,155	33,139	52,961	111,585	152,526
Financial expenses		(194,621)	(165,812)	(968,472)	(710,096)	(22,416)	(17,473)	(78,183)	(79,685)
		(120,128)	(53,053)	(161,766)	(404,941)	10,723	35,488	33,402	72,841
Profit before income tax and social contribution		105,336	341,132	653,839	348,879	(845,449)	220,679	(451,548)	204,830
Income tax and social contribution	14 (a)								
Current		(625,752)	9,139	(701,685)	(40,293)	-	-	-	-
Deferred		(317,700)	(120,185)	(377,436)	(83,112)	7,333	9,407	26,266	16,430
Net income attributable to shareholders		(838,116)	230,086	(425,282)	225,474	(838,116)	230,086	(425,282)	221,260
Net income attributable to controlling shareholders		(838,116)	230,086	(425,282)	221,260	(838,116)	230,086	(425,282)	221,260
Net income attributable to non-controlling shareholders		-	-		4,214	-		-	
Net income (loss) for the period		(838,116)	230,086	(425,282)	225,474	(838,116)	230,086	(425,282)	221,260
Weighted average number of shares - thousands		1,000,000	1,000,000	1,000,000	908,441	1,000,000	1,000,000	1,000,000	908,441
Basic and diluted earnings per thousand shares, in thousands		(0.8381)	0.2301	(0.4253)	0.2482	(0.8381)	0.2301	(0.4253)	0.2436
busic and anateu earnings per thousand shares, in thousands		(0.0301)	0.2301	(0.4233)	0.2402	(0.0301)	0.2301	(0.4233)	0.2430

Auren Energia S.A. Condensed interim statement of comprehensive income Periods ended September 30

In thousands of reais



			Consolidated				Parent company
	7/1/2023 to 9/30/2023	7/1/2022 to 9/30/2022	1/1/2023 to 9/30/2023	1/1/2022 to 9/30/2022	7/1/2023 to 9/30/2023	7/1/2022 to 9/30/2022	1/1/2023 to 9/30/2023
Net income (loss) for the period	(838,116)	230,086	(425,282)	225,474	(838,116)	230,086	(425,282)
Other components of the comprehensive income for the							
period to be subsequently reclassified to income							
Derivative financial instruments, net of tax effects	13,703	-	530	-	13,703	-	530
Remeasurement of retirement benefits, net of tax effects	-	-	43	-	-	-	43
Other Comprehensive Income	-	-	(2,250)	-	-	-	(2,250)
Remensuração de benefícios de aposentadoria, líquido dos efeitos tributários	-	(11,761)	-	(11,761)	-	(11,761)	-
Total comprehensive income for the period	(824,413)	218,325	(426,959)	213,713	(824,413)	218,325	(426,959)
Net income for the year attributable to controlling shareholders	(824,413)	218,325	(426,959)	209,499	(824,413)	218,325	(426,959)
Net income for the year attributable to non-controlling shareholders	<u> </u>			4,214			
	(824,413)	218,325	(426,959)	213,713	(824,413)	218,325	(426,959)

In thousands of reais



			Consolidated		Parent company
	Note	1/1/2023 to 9/30/2023	1/1/2022 to 9/30/2022	1/1/2023 to 9/30/2023	1/1/2022 to 9/30/2022
Cash flow from operating activities		.,,		.,,	-,,,,
Profit before income tax and social contribution	0	653,839	348,879	(451,548)	204,830
Adjustments for noncash items					
Depreciation and amortization	6	481,037	416,380	5,984	6,247
Amortization of capital gains	6	26,599	26,671	3,364	0,247
Retirement of fixed assets	11	2,363	579		
Share of results of investee	0	50	3/3		-
Equivalence patrimonial	10 (b)	(63,369)	(81,691)	351,731	(229,534)
Write-off of judicial deposits	10 (b)	465,996	105,618	39,002	34,359
Appropriation of funding costs	13 (c)	12,944	11,375	1,573	464
Write-off of judicial deposits	0	2,928	4,983		
Operational hedge accounting	•	3,823	5	3,829	
Energy futures contracts	6	76,972	(180,344)	-	
Returns from reserve fund		(13,821)	(9,343)		
Financial cost of securitization	7	236,595	(5,5.5)		
Creation (reversal) of provisions	,	250,555			
Provision (reversal) for litigation	6	(152,709)	77,210		
Provision for reimbursement	5	33,621	32,616		
Long-term Incentive Provision	_	8,234	17,756	4,173	10,463
Changes in balances		-	-		20,100
Assets indemnifiable by the Federal Government	7	(262,264)			
Provision for litigation	7	25,982	93,866		
Post-employment benefits	7	131,372	118,049		
Effect migration post-employment benefits	,	-	(20,148)		
Post-employment benefits service cost	0		93		
Judicial deposits	7	(9,818)	(10,526)		
Adjustment to present value	0	(5,010)	(10,520)		
Reversal of the present value adjustment by securitization	7	(218,444)			
Realization of adjustment to present value of indemnifiable assets	7	(11,518)			
Social and environmental obligations and asset decommissioning	7	16,424	12,883		
UBP - Use of the public asset	7	3,052	4,162		
Transactions with related parties		(10,699)	(12,893)	(11,037)	(13,128
Leases		5,571	249	631	115
		1,444,760	956,429	(55,662)	13,816
Decrease (increase) in assets					
Derivative financial instruments		(4,118)	(42)	(4,126)	
Accounts receivable from customers		(38,923)	(24,980)	(3,411)	
Assets indemnified by the Federal Government	1.2.1 (b)	4,164,648	-	-	
Taxes to be recovered		(63,995)	(45,357)	(12,690)	(19,493)
Judicial deposits and security deposits		13,388	30,300	-	
Related parties		30,999	3,933	(38,238)	(13,719)
Other credits and other assets		22,746	(6,691)	25,628	6,951
Increase (decrease) in liabilities		-	-	-	
Suppliers		(6,764)	(19,654)	14,841	(452)
Derivative financial instruments		(9,979)	(12,585)	(9,999)	(432)
Estimated obligations and payroll		(4,401)	(16,629)	31,915	2,776
Taxes payable		130,998	55,390	61	(2,408)
Sector charges		(261)	694	-	(2,400)
Payment of social and environmental obligations		(14,236)	(21,375)		
Payment of UBP - Use of the public asset		(33,204)	(31,893)		
Payment of litigation, obligations and court settlements		(96,040)	(85,334)		
Payment of post-employment benefits	17	(76,828)	(45,365)		
Effect of post-employment benefits - CD plans	1/	(70,020)	(306,015)		
Other obligations and other liabilities		(19,072)	(44,588)	(2,483)	(8,290)
Sale: Soligations and other habilities		5,439,718	386,238	(54,164)	(20,819)
Cash from (applied in) operations		3,433,710	300,230	(34,104)	(20,019)
Interest paid on loans, financing and debentures	13 (c)	(264,570)	(211,695)	(12,362)	
Income tax and social contribution paid	13 (c)	(705,999)	(53,079)	(12,362)	(1,750)
Net cash from (applied in) operational activities		4,469,149	121,464	(66,567)	(22,569)
iver cash from (applied in) operational activities		4,409,149	121,464	(00,507)	(22,569



(continued)

			Consolidated		Parent company
	Note	1/1/2023 to 9/30/2023	1/1/2022 to 9/30/2022	1/1/2023 to 9/30/2023	1/1/2022 to 9/30/2022
Cash flow from investing activities					
Redemption of financial investments		111,595	232,435	-	
Redemption of (application on) reserve account		(8,809)	(6,283)	-	
Acquisition of PP&E and intangible assets		(1,470,555)	(1,347,290)	(35,141)	(14,461
Capital increase in investments	10 (b)	-	-	(49,751)	(291,865
Acquisition of investment	10 (b)	-	(9,858)	-	
Receipt of dividends and interest on equity		92,207	107,413	1,350,103	107,413
Net cash from (applied in) investment activities		(1,275,562)	(1,023,583)	1,265,211	(198,913
Cash flow from financing activities					
Fundraising	13 (c)	728,587	902,943	500,000	
Settlement of loans, financing and debentures	13 (c)	(631,689)	(78,937)	(500,000)	
Cost of fundraising	13 (c)	(2,893)	(17,016)	(1,107)	(72
Increase in share capital		-	1,500,000		1,500,00
Settlement of leases		(9,001)	(2,735)	(2,474)	(1,558
Payment of dividends		(1,499,809)	(99,991)	(1,499,809)	(99,987
Share redemption payment		-	(78,537)		(78,537
Net cash from (applied in) financing activities		(1,414,805)	2,125,727	(1,503,390)	1,319,846
Increase (decrease) in cash and cash equivalents		1,778,782		(304,746)	
Cash included by the incorporation of VGE		-	24,994	-	24,994
Cash included by incorporated company included in consolidation		-	33,935		
Cash and cash equivalents at the beginning of the period		3,125,959	1,595,818	1,050,966	383,149
Cash and cash equivalents at the end of the period		4,904,741	2,878,355	746,220	1,506,507
Principal transactions that did not affect cash					
Reverse merger VGE - capital increase and merger of assets					
Balance sheet		-	42,544	-	
Investments and goodwill incorporated		-	1,030,233	-	1,573,432
Added value in investment		-	1,540,542	-	1,119,57
Merger of CESP shares					
Merging investments - non-controlling shareholders		-	-	-	4,555,94
Capital gains on 2018 acquisitions, net of taxes - non-controlling shareholders		-	-	-	56,64
Capital injection Helios IV		-	-	-	11,92
Investment aquisition- Ventos de Santo Alfredo Energias Renováveis S.A.			_	28.876	



			Consolidated		Parent Company
	Note	9/30/2023	12/31/2022	9/30/2023	12/31/2022
sets					
Current					
Cash and cash equivalents	8	4,904,741	3,125,959	746,220	1,050,966
Financial investments	8	-	105,347	-	
Liquidity fund - reserve account	8	3,145	6,840	-	
Derivative financial instruments		1,231	936	1,230	933
Accounts receivable from customers		656,783	617,860	3,411	
Assets indemnifiable by the federal Government	9	-	161,856	-	
Taxes to be recovered		225,719	105,993	51,417	36,97
Dividends receivable	18	75,191	46,190	1,413,763	1,108,72
Related parties	18	31,941	31,953	170,558	27,96
Energy futures contracts	15	1,837,307	1,979,160	-	
Other assets		45,209	77,974	1,665	33,67
	_	7,781,267	6,260,068	2,388,264	2,259,24
Assets held for sale	_	8,378 7.789.645	8,428 6,268,496	2.388.264	2.259.24
Non-current					
Long-term receivables	8	172.610	147 202		
Liquidity fund - Reserve account	9	173,618	147,293	-	
Assets indemnfiable by the Federal Government		70.450	3,747,161	70.450	466.44
Related parties	18	78,158	92,972	78,158	166,44
Judicial deposits and security deposits		167,829	176,099	352	
Deferred income tax and social contribution	14				
	(b)	2,601,196	3,000,824	-	
Energy futures contracts	15	3,836,396	3,630,278		
Asset subject to indemnification		21,799	21,799		
Other assest	_	19,461	7,670	6,030	
	_	6,898,457	10,824,096	84,540	166,44
Investments	10	2,111,609	2,161,751	12,577,023	14,526,44
Fixed assets	11	11,813,974	10,397,035	46,229	19,92
Intangible assets	12	2,540,211	2,587,808	142,307	137,43
Right of use lease agreements		65,324	43,707	17,528	2,65
5	_	23,429,575	26,014,397	12,867,627	14,852,91
al assets	_	21 210 220	22 202 002	15 255 901	17 113 15
.di doseto	_	31,219,220	32,282,893	15,255,891	17,112,153



(continued)

			Consolidated	F	arent company
	Note	9/30/2023	12/31/2022	9/30/2023	12/31/2022
Liabilities and net equity					
Current					
Loans, financing and debentures	13	434,788	276,615	-	-
Suppliers		935,016	549,019	57,628	54,317
Leases		5,075	1,911	2,845	424
Derivative financial instruments		1,349	158	1,348	157
Energy futures contracts	15	1,696,443	1,808,351	-	-
Estimated obligations and payroll		77,379	66,359	48,343	21,295
Taxes payable		286,466	107,461	1,769	1,749
Sector charges		21,574	21,835	-	-
Dividends payable	18	479	635,459	202	635,181
UBP - Use of public asset		40,301	43,465	-	-
Social and environmental obligations and asset decommissioning		62,624	44,298	-	-
Provision for reimbursement		311,415	362,233	-	-
Provision for litigation	16	122,254	170,376	-	-
Other liabilities		72,041	111,464	273	756
	-	4,067,204	4,199,004	112,408	713,879
	_				
Non-current					
Loans, financing and debentures	13	5,711,036	5,553,602	381,273	342,515
Leases		61,769	42,393	14,924	2,226
Derivative financial instruments		20	-	-	
Energy futures contracts	15	3,859,483	3,606,338	-	
Taxes payable		23,739	22,077	-	
Related parties	18	115,498	110,024	96,958	91,926
Deferred income tax and social contribution	14 (b)	690,523	712,979	673,973	700,503
UBP - Use of a public asset		15,748	43,089	-	
Socio-environmental and asset demobilization obligations		255,862	272,000		
Provision for reimbursement		138,435	42,759	-	
Provision for litigation	16	866,458	1,015,629	52	
Post-employment benefits	17	1,318,475	1,263,931	-	
Other liabilities		132,570	145,990	13,903	8,026
		13,189,616	12,830,811	1,181,083	1,145,196
Total liabilities	-	17,256,820	17,029,815	1,293,491	1,859,075
	•	17,230,020	17,023,013	1,233,431	1,033,073
Net equity	19				
Capital stock		5,940,137	5,940,137	5,940,137	5,940,137
Capital reserve		5,704,301	5,703,189	5,704,301	5,703,189
Profit reserves		2,950,293	3,815,124	2,950,293	3,815,124
Retained earnings		(425,282)		(425,282)	
Equity valuation adjustments	_	(207,049)	(205,372)	(207,049)	(205,372)
	-	13,962,400	15,253,078	13,962,400	15,253,078
	_				
Total shareholders' equity	_	13,962,400	15,253,078	13,962,400	15,253,078
Total liabilities and shareholders' equity	-	31.219.220	32.282.893	15,255,891	17,112,153



				Profit reserve					
						Equity		Interest of non-	
					Retained	valuation		controlling	
	Share capital	Capital reserve	Legal	Retention	earnings	adjustment	Total	shareholders	Net equity
At January 1, 2022	3,000,836	-	63,365	1,798,576		(405,374)	4,457,403	4,589,112	9,046,515
Net income for the period	-	-	-	-	221,260	-	221,260	4,214	225,474
Comprehensive income for the period						(11,761)	(11,761)		(11,761)
Total comprehensive income for the period	-	-	-	-	221,260	(11,761)	209,499	4,214	213,713
Capital increase									
Capital increase Reverse merger VGE valued at									
fair value	1,131,678	1,223,216	-	-	-	-	2,354,894	-	2,354,894
Incorporation of CESP shares - economic value	307,623	4,207,156	-	-	-	-	4,514,779	(4,593,326)	(78,547)
Capital payment - CPP Investments	1,500,000	-	-	-	-	-	1,500,000	-	1,500,000
Deliberate additional dividends	-	-	-	(86,048)			(86,048)	-	(86,048)
Contributions by and distributions to shareholders	2,939,301	5,430,372		(86,048)	-		8,283,625	(4,593,326)	3,690,299
At June 30, 2022	5,940,137	5,430,372	63,365	1,712,528	221,260	(417,135)	12,950,527		12,950,527
At January 1, 2023	5,940,137	5,703,189	197,085	3,618,039		(205,372)	15,253,078		15,253,078
Net income for the period	_	-		-	(425,282)	-	(425,282)		(425,282)
Comprehensive income for the period			-	-	-	(1,677)	(1,677)		(1,677)
Total comprehensive income for the quarter	-	-	-		(425,282)	(1,677)	(426,959)		(426,959)
Stock-based compensation	-	1,112	-	-	-	-	1,112	-	1,112
Proposed additional dividends		,					,		
Proposed additional dividends (Note 1.2.a)	-	-	-	(864,831)	-	-	(864,831)		(864,831)
Contributions and distributions to shareholders	-	1,112		(864,831)	-		(863,719)	-	(863,719)
At June 30, 2023	5,940,137	5,704,301	197,085	2,753,208	(425,282)	(207,049)	13,962,400		13,962,400

In thousands of reais

			Consolidated		Parent company
		1/1/2023 to	1/1/2022 to	1/1/2023 to	1/1/2022 a
Consenting of addadages	Note	9/30/2023	9/30/2022	9/30/2023	30/9/2022
Generation of added value Gross revenue	5	5,083,027	4,585,258		_
Provision for reimbursement	5	(33,621)	(32,616)		
Other operating revenues	3	37,208	16,782		
other operating revenues		5,086,614	4,569,424	-	
Inputs	6	3,000,01	1,505,121		
Energy purchased and power grid charges	•	(2,865,782)	(2,622,654)		
Third party services		(202,724)	(169,039)	(26,484)	(39,662)
Materials		(4,840)	(4,633)	(680)	(824)
Other operating costs		(4,901)	(5,050)	(9,399)	(8,995)
		(3,078,247)	(2,801,376)	(36,563)	(49,481)
Gross added value	_	2,008,367	1,768,048	(36,563)	(49,481)
Retention	6	2,008,307	1,700,046	(30,303)	(43,481)
Depreciation and amortization		(481,037)	(416,380)	(5,984)	(6,247)
Amortization of capital gains		(26,599)	(26,671)	-	(-, ,
Energy futures contracts		(76,972)	180,344		
		(584,608)	(262,707)	(5,984)	(6,247)
Not added color accounted		4 422 750	4 505 244	(42.547)	(55.730)
Net added value generated Transfers	_	1,423,759	1,505,341	(42,547)	(55,728)
Equivalence patrimonial	10 (a)	63,369	81,691	(351,731)	229,534
Financial income	7	544,442	305,155	111,585	152,526
Update of assets payable by the Union	7	262,264	-	-	152,520
Gain by migration post-employment benefits	7	-	20,148		
dam by migration post employment benefits	· <u> </u>	870,075	406,994	(240,146)	382,060
Others	6				
Reversal (provision) for litigation		148,351	(77,210)	-	-
Write off with court deposits		-	(2,486)	-	-
(Provision) reversal of impairment of fixed and intangible assets		4.0	9,962	-	-
		(4,746)	-	-	-
Insurance		(13,901)	(9,221)	-	-
Contract early settlement amount		4.0	(54,000)	-	-
Other net operating expenses		(12,191)	(21,040)	-	
	_	117,513	(153,995)	-	
Added value to be distributed	_	2,411,347	1,758,340	(282,693)	326,332
Added value distribution	_	5,125,611	2,100,000	(202/000/	
Personnel	6				
Direct remuneration		101,735	85,934	68,466	27,081
Social charges		45,269	47,242	15,726	10,636
Benefits		20,446	16,308	5,060	2,347
	_	167,450	149,484	89,252	40,064
Third-party capital remuneration					
Interest and indexation charges	7	648,092	351,354	55,492	30,439
Other financial expenses	7	320,380	358,742	22,691	49,246
Rentals and leases	6	13,160	11,271	1,420	1,753
		981,632	721,367	79,603	81,438
Intrasectoral - Regulatory charges	5	20.446	20.405		
Financial compensation for the use of water resources - CFURH		38,116	29,185	-	-
Research and Development - R&D		9,245	12,734	•	
Rate of supervision of electricity services - TFSEE Global Reversion Reserve - RGR		7,358	5,525		-
Global Reversion Reserve - RGR	_	54,719	1,321 48,765		
Taxes and social contributions	_	5-,715	40,703		
Federal		1,509,472	516,236	(26,266)	(16,430)
State		123,059	96,728	-	-
Municipal	_	297	286	-	
Equity remuneration		1,632,828	613,250	(26,266)	(16,430)
Net income (loss) attributable to controlling shareholders		(425,282)	221,260	(425,282)	221,260
Net income attributable to non-controlling shareholders		(423,202)	4,214	(423,202)	221,200
Net income attributable to non-controlling shareholders	_	(425,282)	225,474	(425,282)	221,260
		(-, -=/	-,	, ,, ,=,	,,=00
Added value distributed		2,411,347	1,758,340	(282,693)	326,332
					· · · · · · · · · · · · · · · · · · ·

1 Operations

1.1 Operational context

Auren Energia S.A., (the "Company" or "Auren"), headquartered in the city of São Paulo - SP, is a holding company serving as an investment platform for the management, operation, acquisition, development and construction of energy generation, transmission and sale of assets in Brazil. Its subsidiaries operate in the wind, solar and hydroelectric power generation segments, and sell energy. Auren is a publicly-held company, jointly controlled by Votorantim S.A. ("Votorantim") and the Canada Pension Plan Investment Board ("CPP Investments").

The activities of its operational subsidiaries are regulated and supervised by the National Electric Energy Agency ("ANEEL").

1.2 Main corporate events during the period ended September 30, 2023

1.2.1 Main operational events

(a) Securitization of receivables from the agreement with the Federal Government for indemnification of CESP assets

On June 16, 2023, Auren entered into an assignment agreement for the acquisition of credit rights and other covenants with the consenting intervener, by which all the credit rights arising from the judicial agreement signed between its subsidiary CESP and the Federal Government were assigned to a securitization company. The sale was definitive and with no co-obligation, in settlement of the return of the Três Irmãos Hydroelectric Power Plant concession assets based on the unamortized or non-depreciated balances of those assets. In return CESP received R\$ 4,164,648 on June 27, 2023; based on CPC 48 - Financial Instruments a financial asset was recognized and recorded as Assets subject to indemnification by the Federal Government. The derecognized amount was R\$ 4,401,243, of which R\$ 4,164,648 was settled in cash and R\$ 236,595 being the cost to complete the operation, the latter being charged as a financial expense under Financial cost of securitization. A further reversal was made of the provision of R\$ 218,444, corresponding to the present value adjustment of the indemnifiable asset, thus resulting in a net charge to financial result of R\$ 18,151. (Notes 7 and 9).

(b) Tax effects of the compensation settlement agreement for the Três Irmãos Hydroelectric Plant

(i) Corporate Income Tax ("IRPJ") and Social Contribution on Net Income ("CSLL")

On August 17, 2023, CESP received a response to its Consultation Solution filed on January 31, 2023 with the Brazilian Federal Revenue Service ("RFB") to determine if IRPJ and CSLL was due on the gain from interest accruals on the receivable from the Federal Government from the Três Irmãos Hydroelectric Power Plant compensation agreement.

The RFB response indicated that both IRPJ and CSLL should be levied on the deemed interest, based on the Special Settlement and Custody System ("SELIC") rate, on the indemnification amount in the judicially agreement.

Consequently, on September 15, 2023, CESP settled R\$ 578,016 of IRPJ and CSLL, partially by offsetting available tax loss carryforward assets. CESP recorded R\$ 912,430, of which R\$ 608,660 related to the current IRPJ and CSLL expenses and R\$ 303,770 to deferred taxes.

(ii) Social Integration Program ("PIS") and Contribution to the Financing of Social Security ("COFINS")

On September 29, 2023, CESP received a response to its Consultation Solution filed from the RFB regarding whether PIS and COFINS should be levied on the interest accruals on the receivable from the Federal Government from the Três Irmãos Hydroelectric Power Plant compensation agreement.

The RFB response indicated that both PIS and COFINS should be levied on the deemed interest, based on the SELIC rate, on the indemnification amount in the judicially agreement.

Consequently, CESP recognized PIS and COFINS expenses of R\$ 124,800 against "Taxes to be collected". The full amount was paid on October 30, 2023.

CESP will assess a possible judicial challenging of the RFB's decision, filing a claim to recover amounts paid, as management has a different understanding of the nature of the amounts received as an indemnity.

(c) Approval of judicial agreements

In the nine-month period ended September 30, 2023, judicial settlements were made in the civil, environmental and labor courts by CESP, allowing it to reverse the provision for litigation, and corresponding charges to income against "Other operating income (expenses) / Provision for litigation" of R\$ 137,050 (R\$ 90,519, net of tax effects).

(d) Alteration of the CESP pension plan index

On May 8, 2023, PREVIC Ordinance No. 351 was published, approving the change in the index for the Retirement and Pension Supplementation pension fund - PSAP/CESP B1, CNPB No. 1979.0027-38. This plan, administered by Vivest, substituted the General Price Index plan - Internal Availability ("IGP-DI") for the Broad Consumer Price Index ("IPCA"). Following the PREVIC approval of the change, the Company and CESP improved the risk management of the indices used for assets and obligations of CESP's pension plans. The change s effective from June 1, 2023 with a transition period until January 2031, when the NTN-Cs bonds of the plan fall due. The Company reassesses the actuarial liability assumptions annually when preparing its financial statements, including the index used for the actuarial liability as recorded in accordance with CPC 33; there are no material impacts as of September 30, 2023 arising from this change.

(e) Restricted Stock Grant Plan proposal

On April 28, 2023, the Restricted Stock Grant Plan ("Plan") was approved at the Extraordinary and Annual General Meetings.

The total number of shares that may be delivered to participants under the Plan, considering the sum of all grants made under the Plan, shall not exceed, within the term of the Plan, 2% of the shares representing the total capital stock of the Company (the "General Limit"), which may be adjusted under the terms of the Plan.

The Long-Term Incentive Program ("LTIP") Restricted Stock Units is divided into two components: 50% performance-based restricted stock units conditioned on the Company's performance during the period (performance factor, ranging from 0% to 100%), and 50% ordinary restricted stock units. The total vesting period will be five years, considering partial releases during the entire period of the LTIP Restricted Stock Units Program. Settlements of the stocks will occur between the 3rd and 5th anniversary of the grants, also considering the expected end date of the restriction period and accompanied by the settlement of the provisions recorded as "Other liabilities". The provision for the shares is appropriated to the Company's Capital Reserve, and as of September 30, 2023, the provisioned balance for restricted stock units is R\$ 1,112.

1.2.2 Main corporate events

(a) Approval and payment of supplemental dividends

The Board of Directors proposed, on February 16, 2023, for approval by the Shareholders' Meeting, the distribution of dividends of R\$1,500,000, equivalent to R\$1.50 per share. This proposal was approved and the distribution declared at the Annual and Extraordinary General Meeting held on April 28, 2023, considering: (i) minimum mandatory dividend, of R\$635,169, equivalent to R\$0.635 per share, corresponding to 25% of the year's adjusted net income; and (ii) supplementary dividend, of R\$864,831, corresponding to the retained income for the year ended December 31, 2022 (retention reserve) equivalent to R\$0.865 per share. The dividends were paid on May 15, 2023, in accordance with the existing equity positions at the close of B3's trading session on May 4, 2023 (base date).

(b) Dividends and interest on equity received

In the nine months ended September 30, 2023, dividends and interest on equity were as below:

Invested	Payment date	Amount
CESP - Companhia Energética de São Paulo (i)	May 30, 2023	100,000
CBA Energia Participações S.A. (ii)	June 9, 2023	21,940
Pinheiro Machado Participações S.A. (iii)	June 7, 2023	5,460
CESP - Companhia Energética de São Paulo (i)	July 11, 2023	515,000
Pollarix S.A. (iv)	July 21, 2023	33,384
Ventos de São Vicente Participações Energias Renováveis S.A.	July 21, 2023	7,896
CESP - Companhia Energética de São Paulo (i)	July 28, 2023	635,000
Pollarix S.A. (iv)	Sep 21, 2023	31,423
		1,350,103

(i) CESP - Companhia Energética de São Paulo

On June 2, 2023, at a Board of Directors Meeting, interim dividends were declared by CESP, in the amount of R\$ 1,529,548, from the profit reserve account, to be settled by December 31, 2023.

The balance of dividends of R\$1,250,000 was settled on May 30, July 11 and 28, 2023.

(ii) CBA Energia Participações S.A.

On April 28, 2023, at the Annual General Meeting, supplemental dividends and interest on equity were declared by the investee CBA Energia Participações S.A., in the amount of R\$ 65,965 and R\$ 16,948, respectively, to be settled by December 31, 2023, subject to cash availability. The preferred shares being entitled to a 10% dividend premium, those shares correspond to 66.67% of total shares, resulted in distributions to the Company of R\$ 45,351 and R\$ 11,652.

On June 5 and 9, interest on equity and dividends of R\$ 9,904 and R\$ 12,036 were received.

(iii) Pinheiro Machado Participações S.A.

On June 7, 2023, during the Annual General Assembly, Pinheiro Machado Participações S.A., an investee, declared interim dividends of R\$ 9,101, to be paid by June 30, 2023, subject to cash availability. As the Company's owns half of the preferred shares, R\$ 5,460 was allocated to the Company, which was received on June 7, 2023.

(iv) Pollarix S.A.

On July 21, 2023, R\$ 33,384 of dividends were received, referring to minimum mandatory and supplementary dividends.

On August 2, 2023, at the investee Pollarix's Annual General Meeting, interim dividends were declared of R\$ 96,798, subject to cash availability. As the Company's owns half of the preferred shares, those shares correspond to 66.67% of total shares, R\$69,141 was allocated to the Company.

(v) Ventos de São Vicente Participações Energias Renováveis S.A

On July 21, 2023, dividends totaling R\$ 7,896 were received, related to the mandatory minimum dividends for 2022 as approved by the Annual General Assembly on April 27, 2023.

(c) Changes in capital in subsidiaries

In the nine-month period ended September 30, 2023, changes to subsidiaries' capital was as below:

	Date	Paid-in amount
Subsidiaries		
Via bank transfers		
Sol do Piaui Geração de Energia Ltda	2/2/2023	25,000
Ventos de Santa Alexandrina Energias Renováveis S.A	10/3/2023	2,500
Ventos de Santo Antero Energias Renováveis S.A.	10/3/2023	2,500
MRTV Energia S.A. (i)	15/3/2023	(700)
Sol do Piaui Geração de Energia Ltda	17/4/2023	10,000
Sol do Piaui Geração de Energia Ltda	3/5/2023	10,000
Hélios IV Geração de Energia Ltda.	21/7/2023	451
		49,751
Capital increase via asset transfer	-	
MRTV Energia S.A. (i)	17/5/2023	58,303
Ventos de São João Paulo II Energias Renováveis S.A. ("Ventos de São João Paulo II") (i)	17/5/2023	(58,303)
MRTV Energia S.A. (i)	13/6/2023	(28,876)
		(28,876)

(i) As a result of the corporate reorganization involving the subsidiary of MRTV Energia S.A. ("MRTV"), on December 26, 2022, there was a reduction in the capital of the investee, in the amount of R\$ 700, settled on March 15, 2023, once the period for creditor objections had passed. On May 17, a capital increase of R\$ 58,303, resulted from the partial spin-off of Ventos de São João Paulo II and the consequential contribution of the shares in Ventos de Santo Alfredo Energias Renováveis S.A. ("Ventos de Santos Alfredo") in MRTV. On June 13, there was the second capital reduction, with no cash effect, in the amount of R\$ 28,876; the Company now holds 50% of the capital of Ventos de Santo Alfredo.

2 Presentation of consolidated and individual condensed interim financial statements and summary of accounting practices

2.1 Declaration of conformity

(a) Consolidated and individual condensed interim financial statements

The consolidated and individual parent company condensed interim financial statements as at September 30, 2023 have been prepared on the basis of the provisions of Technical Pronouncement CPC 21 - (R1) Interim Statement, and international accounting standard IAS 34 - Interim Financial Reporting, as issued by the International Accounting Standards Board (IASB) applicable to the preparation of Quarterly Information - ITR, and which are presented in a manner consistent with the standards issued by the Brazilian Securities Commission ("CVM"). Thus, this quarterly information considers the circular letter CVM/SNC/SEP 003 of April 28, 2011, which allows entities to submit selected explanatory notes when the same have already been disclosed in the annual financial statements. Note 21 makes reference to those notes not repeated in these consolidated and individual condensed interim financial statements.

The consolidated and individual condensed interim financial statements as at September 30, 2023, therefore, do not include all of the notes and disclosures required for the annual financial statements and, accordingly, should be read in conjunction with the financial statements for the year ended December 31, 2022, available on the Investor Relations (ri.aurenenergia.com.br) page and upon consultation of the companies listed on B3, prepared in accordance with the International Financial Reporting Standards (IFRS), issued by the IASB, and in accordance with the accounting practices adopted in Brazil, which follow the pronouncements issued by the Accounting Pronouncements Committee - CPC and the standards issued by the CVM.

Disclosures are limited to all information of significance to the financial statements, which is consistent with the information utilized by management in the performance of its duties.

(b) Approval of financial statements

The Company's Board of Directors approved the issuance of these consolidated and individual condensed interim financial statements on October 31, 2023.

2.2 Basis of presentation

The financial statements were prepared on the going concern accounting premise based on historical cost as the basis of value, except for certain financial assets and liabilities which are at fair value.

The preparation of financial statements require the use of certain critical accounting estimates and also the exercise of judgment by the Company's management in applying its accounting practices. The areas that require a higher degree of judgment and are more complex, as well as the areas in which assumptions and estimates are significant to the financial statements, are disclosed in Note 3.

2.3 Functional and presentation currency

The functional and presentation currency of the Company and its subsidiaries is the Brazilian Real/Reais (R\$).

2.4 Consolidation

The Company consolidates all entities over which it has control, that is, when it is exposed to or entitled to variable returns from its involvement with the investee and has the ability to direct the relevant activities of the investee.

(a) Subsidiaries

The subsidiaries are fully consolidated as of the date on which control is transferred to the Company. Transactions, balances and results of transactions between subsidiaries of the Company are eliminated. At the date of the acquisition, the accounting policies of the subsidiaries are changed when necessary to ensure consistency with the policies adopted by the Company.

(b) Affiliates

Investments in affiliates are accounted for by the equity method and are initially recognized at their cost value and include the goodwill and capital gain of assets identified in the acquisition, net of any accumulated loss due to impairment.

The gains and dilution losses arising from investments in affiliated companies are recognized in the income statement.

(c) Joint operations

A joint operation occurs when the parties hold joint control of the business have rights to the assets and have obligations for the liabilities related to the business.

The joint operations are accounted for in the financial statements to represent the Company's contractual rights and obligations. Thus, the assets, liabilities, revenues and expenses related to its interests in joint operation are accounted for individually in the financial statements.

The Company's subsidiaries that are members of the Ventos do Piauí I, II and III wind farms have interests and jointly control the Ventos do Piauí Consortium, the Ventos do Piauí II Consortium and the Ventos do Piauí III Consortium ("Consortia"), respectively.

The purpose of the Consortium is the construction, maintenance, operation and use of certain common assets, especially the collector substation, the disconnector/elevator substation, and the transmission line, among others, which shall serve all the Consortia.

2.5 New accounting standards, changes and interpretations of standards issued by the CPC and IASB

A number of new standards, interpretations and changes to the accounting standards came into force as of January 1, 2023 and have been adopted with no material impact on the Company's individual and consolidated financial statements.

(a) Amendments to CPC 32 / IAS 12 "Taxes on Income"

The Company adopted as at January 1, 2023 the amendment to CPC 32 / IAS 12 which requires the recognition of deferred taxes on transactions that give rise to the initial recognition of an asset or liability, resulting in equal amounts of taxable and deductible temporary differences, such as lease agreements or asset decommissioning obligation.

(b) Accounting standards and interpretations not yet adopted by the company:

Other standards, interpretations and changes to accounting standards have been published, but are not yet mandatory for the nine-month period ended September 30, 2023 and have not been early adopted. The Company has not yet completed the assessment of the impacts of these new standards, interpretations and changes to accounting standards, but does not expect material impacts on the preparation of the financial statements for the current and future periods.

3 Critical Accounting Estimates and Judgments

The condensed, consolidated and individual interim financial statements have been prepared in a manner consistent with the accounting policies disclosed in the annual financial statements for the year ended December 31, 2022.

Estimates and judgments are continually evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There was no change in the estimates and assumptions with significant risk of a material adjustment in the carrying values of assets and liabilities for the nine-month period ended September 30, 2023, relative to those detailed in the last annual financial statements for the year ended December 31, 2022.

4 Presentation of information by business segment

The Company discloses financial information by operating segments, used for decision making, which are segregated by the following lines of operation:

- 1. Wind generation (wind complexes of Ventos do Piauí I, II and III and Ventos de Araripe III);
- 2. Hydroelectric generation (CESP Geradora and other hydroelectric assets in which the Company has a shareholding);
- 3. Commercialization (Auren Comercializadora and CESP Comercializadora); and
- 4. Holding and Pipeline (Auren and other projects in the structuring and construction phase).

(a) Income statement and EBITDA - By business segment

						1/7/2023 a 30/9/2023
	Wind					
	power	Hydro power		Holding +		
	generation	generation	Commercialization	Pipeline	Eliminations	Consolidated
Net revenue	235,847	304,341	1,209,939		(123,537)	1,626,590
Cost of electricity	(19,420)	(74,235)	(1,122,769)	-	123,537	(1,092,887)
Cost of operation	(40,267)	(10,825)		-		(51,092)
Depreciation and amortization	(58,333)	(96,841)	-	-	-	(155,174)
Gross profit	117,827	122,440	87,170		-	327,437
General and Administrative Expenses	(4,275)	(22,881)	(30,562)	(37,790)	-	(95,508)
Depreciation, amortization and amortization of capital gains	(1,582)	(661)	(798)	(11,428)	-	(14,469)
Other net operating revenues (expenses), net	1,430	(13,382)	(110,500)	1,747	83,682	(37,023)
Operating profit (loss)	113,400	85,516	(54,690)	(47,471)	83,682	180,437
Depreciation and amortization	59,915	97,502	798	11,428	-	169,643
Constitution of provision for litigation	-	12,445	119	-	-	12,564
Energy futures contracts (i)	-	-	109,427	-	(83,682)	25,745
Dividends received	-	64,806		-	-	64,806
Adjusted EBITDA	173,315	260,269	55,654	(36,043)		453,195
Depreciation and amortization						(169,643)
Other additions (exclusions) and exceptional items						(103,115)
Share of results of investee						45,027
Net financial income						(120,128)
Income tax and social contribution						(943,452)
Period loss						(838,116)

						1/1/2023 to 9/30/2023
	Wind power generation	Hydro power generation	Commercialization	Holding + Pipeline	Eliminations	Consolidated
Net revenue	644,595	935,111	3,267,261		(368,779)	4,478,188
Cost of electricity	(58,252)	(204,055)	(2,972,254)	-	368,779	(2,865,782)
Cost of operation	(110,098)	(33,717)		-	-	(143,815)
Depreciation and amortization	(175,427)	(290,799)	-	-	-	(466,226)
Gross profit	300,818	406,540	295,007		-	1,002,365
General and Administrative Expenses	(11,629)	(57,343)	(96,991)	(110,431)	-	(276,394)
Depreciation, amortization and amortization of capital gains	(4,702)	(1,992)	(2,131)	(32,585)	-	(41,410)
Other net operating revenues (expenses), net	(720)	146,465	(129,942)	(1,036)	52,908	67,675
Operating profit (loss)	283,767	493,670	65,943	(144,052)	52,908	752,236
Depreciation and amortization	180,129	292,791	2,131	32,585	-	507,636
Reversal of provision for litigation	-	(143,724)	119	-	-	(143,605)
Energy futures contracts (i)	-	-	129,880	-	(52,908)	76,972
Dividends received	-	92,207		-	-	92,207
Adjusted EBITDA	463,896	734,944	198,073	(111,467)	-	1,285,446
Depreciation and amortization						(507,636)
Other additions (exclusions) and exceptional items						(25,574)
Provisão para litígios						-
Share of results of investee						63,369
Net financial income						(161,766)
Income tax and social contribution						(1,079,121)
Period loss						(425,282)

In thousands of reais, unless otherwise indicated.

						1/7/2022 a 30/9/2022
	Wind power generation	Hydro power generation	Commercialization	Holding + Pipeline	Eliminations	Consolidated
Net revenue	148,984	424,630	1,165,490	-	(200,203)	1,538,901
Cost of electricity	(11,968)	(149,843)	(1,094,989)	-	200,203	(1,056,597)
Cost of operation ex depreciation	(32,738)	(19,020)		-	-	(51,758)
Depreciation and amortization	(31,153)	(94,570)	-	-	-	(125,723)
Gross profit	73,125	161,197	70,501		-	304,823
General and Administrative Expenses	1,077	(24,958)	(30,894)	(38,749)	-	(93,524)
Depreciation, amortization and amortization of capital gains	(2,625)	(1,101)	(442)	(10,986)		(15,154)
Other net operating revenues (expenses), net	(498)	29,342	478,371	(228)	(340,771)	166,216
Operating profit (loss)	71,079	164,480	517,536	(49,963)	(340,771)	362,361
Depreciation, amortization and amortization of capital gains	33,778	95,671	442	10,986	-	140,877
Other additions (exclusions) and exceptional items	-			-		
Energy futures contracts (i)			(529,055)		340,771	(188,284)
Reversal of provision for litigation	-	(1,662)	-	-	-	(1,662)
Expenses with judicial deposits	-	767	-	-	-	767
Dividends received	-	15,714	-	-	-	15,714
	-	(20,148)	-	-	-	(20,148)
			-			-
Adjusted EBITDA	104,857	254,822	(11,077)	(38,977)	<u> </u>	309,625
Depreciation and amortization						(140,877)
Other additions (exclusions) and exceptional items						193,613
Share of results of investee						31.824
Net financial income						(53,053)
Income tax and social contribution						(111,046)
Period loss						230,086
						.,

						7/1/2022 to 9/30/2022
	Wind power generation	Hydro power generation	Commercialization	Holding + Pipeline	Eliminations	Consolidated
Net revenue	398,752	1,269,003	2,891,878	-	(528,819)	4,030,814
Cost of electricity	(30,452)	(363,933)	(2,757,088)	-	528,819	(2,622,654
Cost of operation	(76,199)	(42,620)		-		(118,819
Depreciation and amortization	(98,383)	(303,770)	-	-	-	(402,153
Gross profit	193,718	558,680	134,790			887,188
General and Administrative Expenses	(2,538)	(77,509)	(78,076)	(93,207)	-	(251,330)
Depreciation, amortization and amortization of capital gains	(2,735)	(3,772)	(1,472)	(32,919)	-	(40,898
Other net operating revenues (expenses), net	(1,183)	(46,688)	469,018	(3,207)	(340,771)	77,169
Operating profit (loss)	187,262	430,711	524,260	(129,333)	(340,771)	672,129
Depreciation, amortization and amortization of capital gains	101,118	307,542	1,472	32,919	-	443,05
Energy futures contracts (i)			(521,115)		340,771	(180,344
Constitution of provision for litigation	-	77,210	-	-	-	77,210
Expenses with judicial deposits		2,486				2,48
Dividends received		107,413				107,41
		(20,148)				(20,148
Adjusted EBITDA	288,380	905,214	4,617	(96,414)		1,101,797
Depreciation and amortization						(443,051
Other additions (exclusions) and exceptional items						13,383
Character of anythrough a firm or har						24.604
Share of results of investee						81,69
Net financial income						(404,941
Income tax and social contribution						(123,405
Period loss						225,474

(i) As at March 31, 2023, the Company began to present Adjusted EBITDA to exclude mark-to-market effects ("MtM") from energy purchase and sale agreements. The mark-to-market included in Accounting EBITDA shows the positive and negative effects of the negotiations already signed with future energy delivery as well as the effects of directional exposure. The new form of presentation of Adjusted EBITDA, without the effects of mark-to-market, aims to represent more reliably the performance and current performance of the Company where it will be possible to identify the result of the current for the period while identifying the future effects of the negotiations already carried out as well as the effect of market price changes on the long or short directional position. It should be noted that the information for the same period of the previous year was also adjusted for comparability purposes.

5 Revenue

The energy sales contracts of the Company's subsidiaries are carried out in the free and regulated environments of Brazilian commercialization, being fully registered in the Electric Energy Trading Chamber ("CCEE"), the agent responsible for the accounting and settlement of the entire Brazilian Integrated System (BIS).

Wholesale contracts: represented by the sale of energy, in the free contracting environment, resulting from the physical guarantee of the Company's subsidiaries.

Trading operations: represented by the sale of energy, in the environment of free contracting, resulting from the purchase of energy from the market.

Regulated contracts: represented by energy sales contracts signed in the auctions of the regulated environment.

Short-term energy - CCEE: arises from the accounting of the short-term market, that is, the differences between resource and energy requirement, valued at the Settlement Price of Differences ("PLD").

								Consolidated
	7/1/20	23 to 9/30/2023	7/1/202	22 to 9/30/2022	1/1/20	23 to 9/30/2023	1/1/20	22 to 9/30/2022
	MWh (*)	R\$ Thousand	MWh (*)	R\$ Thousand	MWh (*)	R\$ Thousand	MWh (*)	R\$ Thousand
Gross revenue								
Energy sale								
Bilateral contracts	1,558,124	298,983	1,417,508	372,072	4,144,610	816,392	4,594,602	1,155,692
Trading operations	5,045,559	764,994	3,275,279	706,621	13,010,994	2,048,861	7,328,830	1,612,713
Related parties - trading (Note 18)	1,597,417	476,389	1,039,560	383,630	4,338,170	1,308,128	2,764,141	957,095
Regulated contracts	1,059,984	289,141	1,074,261	277,284	3,212,215	867,696	3,235,041	818,871
Provision of reimbursement	-	(21,535)	-	(12,970)	-	(33,621)	-	(32,616)
Short-term energy - CCEE	-	20,866	-	22,094	-	41,950	-	40,618
	9,261,084	1,828,838	6,806,608	1,748,731	24,705,989	5,049,406	17,922,614	4,552,373
Other revenues								
Derivative financial instruments	-	-	-	-	-	-	-	(5)
Quota supply	-	8,392	-	5,490	-	23,488	-	7,671
Carbon credit sale	-	2,847	-	26	-	6,089	-	3,394
Services - related parties (Note 18)	-	1,015	-	841	-	2,555	-	2,344
Other revenues	-	1,140	-	1,273	-	5,076	-	3,647
	-	13,394	-	7,630	-	37,208	-	17,051
:	9,261,084	1,842,232	6,806,608	1,756,361	24,705,989	5,086,614	17,922,614	4,569,424
Deductions on gross revenue								
PIS and COFINS on operating								
revenues	-	(156,835)	-	(151,192)	-	(430,351)	-	(392,831)
ICMS on operating revenues	-	(41,756)	-	(50,168)	-	(123,059)	-	(96,728)
Financial Compensation for the Use								
of Water Resources - CFURH	-	(12,493)	-	(9,467)	-	(38,116)	-	(29,185)
Research and development - R&D	-	(2,275)	-	(4,274)	-	(9,245)	-	(12,734)
Quota for the global reversal								
reserve - RGR	-	-	-	(440)	-	-	-	(1,321)
Inspection fee for electricity services								
- TFSEE	-	(2,179)	-	(1,817)	-	(7,358)	-	(5,525)
Service tax - ISS	-	(104)	-	(102)	-	(297)		(286)
	-	(215,642)	-	(217,460)	-	(608,426)	-	(538,610)
Net revenue	9,261,084	1,626,590	6,806,608	1,538,901	24,705,989	4,478,188	17,922,614	4,030,814

(*) MWh - Mega watt-hour, unaudited.

Costs and expenses

6

					7/1/2023 to 9/30/2023	7/1/2022 to 9/30/2022
	Electricity cost (Note 6.1)	Operation cost	General and Administrative Expenses	Other net operating income (expenses)	Total	Total
Energy purchased	(1,022,597)			_	(1,022,597)	(990,013)
Electricity network charges	(70,290)		_	_	(70,290)	(66,584)
Depreciation and amortization	-	(155,174)	(5,604)	-	(160,778)	(132,011)
Amortization of capital gain	-	-	-	(8,865)	(8,865)	(8,867)
Personnel	-	(5,185)	(49,496)	-	(54,681)	(56,244)
Payroll		(5,185)	(49,496)	-	(54,681)	(56,244)
Materials	-	(72)	(1,124)	-	(1,196)	(2,327
Materials		(72)	(1,124)	-	(1,196)	(2,327
Services provided	-	(37,354)	(36,338)	-	(73,692)	(60,019
Third-party services	-	(7,197)	(34,962)	-	(42,159)	(36,776
Maintenance and conservation services	-	(2,642)	(1,376)	-	(4,018)	(3,593
Operation and maintenance services - Wind farms	-	(27,515)		-	(27,515)	(19,650
Others	-	(8,481)	(8,550)	1,336	(15,695)	(25,764
Rentals and leases		(4,284)	(621)		(4,905)	(4,671
Insurance	-	(2,352)	(2,734)	-	(5,086)	(3,485
Taxes, fees and contributions	-	(473)	(766)	-	(1,239)	(1,473
Other income (expenses), net	-	(1,372)	(4,429)	1,336	(4,465)	(16,135
Other costs and expenses	-	-	-	(38,359)	(38,359)	165,289
Write off of non-indomnifiable assets. Jands and others (Note 11)				(50)	(EO)	
Write-off of non-indemnifiable assets - lands and others (Note 11)	•		•		(50)	188,284
Energy futures contracts Litigation payment	•		•	(25,745)	(25,745)	100,204
=				(4,746)	(4,746)	1.00
Provisions(reversal) for litigation	•	-	•	(7,818)	(7,818)	1,662
Contract early settlement value Tax recovery	•		•	•		(54,000 9,962
· · · · · · · · · · · · · · · · · · ·	•					(767
Judicial deposits written off Gain by migration post-employment benefits	•	•	•	-	-	
Gain by migration post-employment benefits	(1,092,887)	(206,266)	(101,112)	(45,888)	(1,446,153)	20,148 (1,176,540)
_	(1,032,007)	(200,200)	(101,112)	(43,000)	(1,440,133)	(1,170,340)
•						
						Consolidated
					1/1/2023 to 9/30/2023	Consolidated 1/1/2022 to 9/30/2022
	Electricity cost (Note 6.1)	Operation cost	General and Administrative Expenses	Other net operating income (expenses)		1/1/2022 to
	(Note 6.1)	Operation cost	Administrative	operating income	9/30/2023 Total	1/1/2022 to 9/30/2022 Tota
Energy purchased	(Note 6.1) (2,659,120)	Operation cost	Administrative	operating income	9/30/2023 Total (2,659,120)	1/1/2022 to 9/30/2022 Tota (2,445,039
Electricity network charges	(Note 6.1)	-	Administrative Expenses	operating income	9/30/2023 Total (2,659,120) (206,662)	1/1/2022 tc 9/30/2022 Tota (2,445,039 (177,615
Electricity network charges Depreciation and amortization	(Note 6.1) (2,659,120)	Operation cost (466,226)	Administrative	operating income (expenses)	9/30/2023 Total (2,659,120) (206,662) (481,037)	1/1/2022 tr 9/30/2022 Tota (2,445,039 (177,615 (416,380
Electricity network charges	(Note 6.1) (2,659,120)	-	Administrative Expenses	operating income	9/30/2023 Total (2,659,120) (206,662)	1/1/2022 tr 9/30/2022 Tota (2,445,039 (177,615 (416,380
Electricity network charges Depreciation and amortization Amortization of capital gain	(Note 6.1) (2,659,120)	(466,226)	Administrative Expenses	operating income (expenses)	70tal (2,659,120) (206,662) (481,037) (26,599)	1/1/2022 to 9/30/2023 Tota (2,445,039 (177,615 (416,380) (26,671
Electricity network charges Depreciation and amortization Amortization of capital gain Personnel	(Note 6.1) (2,659,120)	(466,226) - (18,810)	Administrative Expenses - (14,811) - (148,640)	operating income (expenses)	7otal (2,659,120) (206,662) (481,037) (26,599) (167,450)	1/1/2022 to 9/30/2025 Tota (2,445,039 (177,615 (416,380 (26,671
Electricity network charges Depreciation and amortization Amortization of capital gain Personnel Payroll	(Note 6.1) (2,659,120)	(466,226) - (18,810) (18,810)	Administrative Expenses - (14,811) - (148,640) (148,640)	operating income (expenses)	7otal (2,659,120) (206,662) (481,037) (26,599) (167,450) (167,450)	1/1/2022 to 9/30/2023 Tota (2,445,039 (177,615 (416,380 (26,671 (149,484 (149,484
Electricity network charges Depreciation and amortization Amortization of capital gain Personnel Payroll Materials	(Note 6.1) (2,659,120)	(466,226) (18,810) (18,810) (2,376)	- (14,811) - (148,640) (148,640) (2,464)	operating income (expenses)	9/30/2023 Total (2,659,120) (206,662) (481,037) (26,599) (167,450) (167,450) (4,840)	1/1/2022 to 9/30/202: Tota (2,445,039 (177,615 (416,380 (26,671 (149,484 (4,633
Electricity network charges Depreciation and amortization Amortization of capital gain Personnel Payroll Materials Materials	(Note 6.1) (2,659,120)	(466,226) (18,810) (18,810) (2,376) (2,376)		operating income (expenses)	70tal (2,659,120) (206,662) (481,037) (26,599) (167,450) (167,450) (4,840) (4,840)	1/1/2022 to 9/30/202: Tota (2,445,039 (177,615 (416,380 (26,671 (149,484 (149,484 (4,633 (4,633
Electricity network charges Depreciation and amortization Amortization of capital gain Personnel Payroll Materials Materials Services provided	(Note 6.1) (2,659,120)	(466,226) (18,810) (18,810) (2,376) (2,376) (100,296)	(14,811) (148,640) (148,640) (2,464) (2,464) (102,428)	operating income (expenses)	9/30/2023 Total (2,659,120) (206,662) (481,037) (26,599) (167,450) (167,450) (4,840) (4,840) (202,724)	1/1/2022 to 9/30/202: Tota (2,445,039 (177,615 (416,380 (26,671 (149,484 (4,633 (4,633 (169,039
Electricity network charges Depreciation and amortization Amortization of capital gain Personnel Payroll Materials Materials Services provided Third-party services	(Note 6.1) (2,659,120)	(466,226) (18,810) (18,810) (2,376) (2,376) (100,296) (15,948)	(14,811) (148,640) (148,640) (2,464) (2,464) (102,428) (98,832)	operating income (expenses)	9/30/2023 Total (2,659,120) (206,662) (481,037) (26,599) (167,450) (4,840) (4,840) (202,724) (114,780)	1/1/2022 to 9/30/202: Tota (2,445,039 (177,615) (416,380 (26,671 (149,484 (4,633 (4,633 (4,633 (169,039 (112,144
Electricity network charges Depreciation and amortization Amortization of capital gain Personnel Payroll Materials Materials Services provided Third-party services Maintenance and conservation services	(Note 6.1) (2,659,120)	(466,226) (18,810) (18,810) (2,376) (2,376) (100,269) (15,948) (5,559)	(14,811) (148,640) (148,640) (2,464) (2,464) (102,428)	operating income (expenses)	7otal (2,659,120) (206,662) (481,037) (26,599) (167,450) (4,840) (4,840) (202,724) (114,780) (9,155)	1/1/2022 to 9/30/202: Tota (2,445,039 (177,615 (416,380 (26,671 (149,484 (4,633 (4,633 (169,039 (112,144 (8,266
Electricity network charges Depreciation and amortization Amortization of capital gain Personnel Payroll Materials Materials Services provided Third-party services Maintenance and conservation services Operation and maintenance services - Wind farms	(Note 6.1) (2,659,120)	(466,226) (18,810) (18,810) (2,376) (2,376) (100,296) (15,948) (5,559) (78,789)	(14,811) (148,640) (148,640) (2,464) (2,464) (2,464) (102,428) (98,832) (3,596)	operating income (expenses) (26,599)	7otal (2,659,120) (206,662) (481,037) (26,599) (167,450) (167,450) (4,840) (4,840) (202,724) (114,780) (9,155) (78,789)	1/1/2022 to 9/30/202: Tota (2,445,039 (177,615 (416,380 (26,671 (149,484 (4,633 (4,633 (169,039 (112,144 (8,266 (48,629
Electricity network charges Depreciation and amortization Amortization of capital gain Personnel Payroll Materials Materials Materials Services provided Third-party services Maintenance and conservation services Operation and maintenance services - Wind farms Others	(Note 6.1) (2,659,120)	(466,226) (18,810) (18,810) (2,376) (2,376) (100,296) (15,948) (5,559) (78,789) (22,333)	(14,811) (148,640) (148,640) (2,464) (2,464) (102,428) (98,832) (3,596) (22,862)	operating income (expenses)	70tal (2,659,120) (206,662) (481,037) (26,599) (167,450) (4,840) (4,840) (202,724) (114,780) (9,155) (78,789) (48,313)	1/1/2022 to 9/30/202: Tota (2,445,039 (177,615 (416,380 (26,671 (149,484 (4,633 (4,633 (169,039 (112,144 (8,266 (48,629 (46,582
Electricity network charges Depreciation and amortization Amortization of capital gain Personnel Payroll Materials Materials Materials Services provided Third-party services Maintenance and conservation services Operation and maintenance services - Wind farms	(2,659,120) (206,662)	(466,226) (18,810) (18,810) (2,376) (2,376) (100,296) (15,948) (5,559) (78,789) (22,333) (10,838)	(14,811) (148,640) (148,640) (148,640) (2,464) (2,464) (102,428) (98,832) (3,596) (2,2862) (2,322)	operating income (expenses) (26,599)	70tal (2,659,120) (206,662) (481,037) (26,599) (167,450) (4,840) (4,840) (202,724) (114,780) (9,155) (78,789) (48,313) (13,160)	1/1/2022 to 9/30/202: Tota (2,445,039 (177,615 (416,380 (26,671 (149,484 (4,633 (4,633 (4,633 (169,039 (112,144 (8,266 (48,629 (46,582 (11,271
Electricity network charges Depreciation and amortization Amortization of capital gain Personnel Payroll Materials Materials Materials Services provided Third-party services Maintenance and conservation services Operation and maintenance services - Wind farms Others Rentals and leases Insurance	(2,659,120) (206,662)	(466,226) (18,810) (18,810) (2,376) (2,376) (100,296) (15,948) (5,559) (78,789) (22,333) (10,838) (7,012)	(14,811) (148,640) (148,640) (2,464) (2,464) (102,428) (98,832) (3,596) (22,862) (2,322) (6,889)	operating income (expenses) (26,599)	70tal (2,659,120) (206,662) (481,037) (26,599) (167,450) (4,840) (4,840) (202,724) (114,780) (9,155) (78,789) (48,313) (13,160) (13,901)	1/1/2022 to 9/30/202: Tota (2,445,039 (177,615 (416,380 (26,671 (149,484 (4,633 (4,633 (169,039 (112,144 (8,266 (48,629 (46,582 (11,271 (9,221
Electricity network charges Depreciation and amortization Amortization of capital gain Personnel Payroll Materials Materials Materials Services provided Third-party services Maintenance and conservation services Operation and maintenance services - Wind farms Others Rentals and leases Insurance Taxes, fees and contributions	(2,659,120) (206,662)	(466,226) (18,810) (18,810) (2,376) (2,376) (100,296) (15,948) (5,559) (78,789) (22,333) (10,838) (7,012) (1,873)	(14,811) (148,640) (148,640) (148,640) (2,464) (2,464) (102,428) (98,832) (3,596) (22,862) (2,322) (6,889) (3,028)	operating income (expenses)	7otal (2,659,120) (206,662) (481,037) (26,599) (167,450) (167,450) (4,840) (202,724) (114,780) (9,155) (78,789) (48,313) (13,160) (13,901) (4,901)	1/1/2022 to 9/30/202: Tota (2,445,039 (177,615 (416,380 (26,671 (149,484 (4,633 (4,633 (169,039 (112,144 (8,266 (48,629 (46,582 (11,271 (9,221 (5,050
Electricity network charges Depreciation and amortization Amortization of capital gain Personnel Payroll Materials Materials Services provided Third-party services Maintenance and conservation services Operation and maintenance services - Wind farms Others Rentals and leases Insurance Taxes, fees and contributions Other income (expenses), net	(2,659,120) (206,662)	(466,226) (18,810) (18,810) (2,376) (2,376) (100,296) (15,948) (5,559) (78,789) (22,333) (10,838) (7,012)	(14,811) (148,640) (148,640) (2,464) (2,464) (102,428) (98,832) (3,596) (22,862) (2,322) (6,889)	operating income (expenses)	9/30/2023 Total (2,659,120) (206,662) (481,037) (26,599) (167,450) (4,840) (4,840) (202,724) (114,780) (9,155) (78,789) (48,313) (13,160) (13,901) (4,901) (16,351)	1/1/2022 to 9/30/202: Tota (2,445,039 (177,615 (416,380 (26,671 (149,484 (4,633 (4,633 (169,039 (112,144 (8,266 (48,629 (46,582 (11,271 (9,221 (5,050 (21,040
Electricity network charges Depreciation and amortization Amortization of capital gain Personnel Payroll Materials Materials Services provided Third-party services Maintenance and conservation services Operation and maintenance services - Wind farms Others Rentals and leases Insurance Taxes, fees and contributions Other income (expenses), net	(2,659,120) (206,662)	(466,226) (18,810) (18,810) (2,376) (2,376) (100,296) (15,948) (5,559) (78,789) (22,333) (10,838) (7,012) (1,873)	(14,811) (148,640) (148,640) (148,640) (2,464) (2,464) (102,428) (98,832) (3,596) (22,862) (2,322) (6,889) (3,028)	operating income (expenses)	7otal (2,659,120) (206,662) (481,037) (26,599) (167,450) (167,450) (4,840) (202,724) (114,780) (9,155) (78,789) (48,313) (13,160) (13,901) (4,901)	1/1/2022 to 9/30/2023 Tota (2,445,039 (177,615 (416,380 (26,671 (149,484 (4,633 (4,633 (169,039 (112,144 (8,266 (48,629 (46,582 (11,271 (9,221 (5,050 (21,040
Electricity network charges Depreciation and amortization Amortization of capital gain Personnel Payroll Materials Materials Services provided Third-party services Maintenance and conservation services Operation and maintenance services - Wind farms Others Rentals and leases Insurance Taxes, fees and contributions Other income (expenses), net Other costs and expenses Write-off of non-indemnifiable assets - lands and others	(2,659,120) (206,662)	(466,226) (18,810) (18,810) (2,376) (2,376) (100,296) (15,948) (5,559) (78,789) (22,333) (10,838) (7,012) (1,873)	(14,811) (148,640) (148,640) (148,640) (2,464) (2,464) (102,428) (98,832) (3,596) (22,862) (2,322) (6,889) (3,028)	operating income (expenses) (26,599)	9/30/2023 Total (2,659,120) (206,662) (481,037) (26,599) (167,450) (4,840) (4,840) (202,724) (114,780) (9,155) (78,789) (48,313) (13,160) (13,901) (4,901) (16,351) 70,793	1/1/2022 to 9/30/202: Tota (2,445,039 (177,615 (416,380 (26,671 (149,484 (4,633 (4,633 (169,039 (112,144 (8,266 (48,629 (46,582 (11,271 (9,221 (5,050 (21,040
Electricity network charges Depreciation and amortization Amortization of capital gain Personnel Payroll Materials Materials Materials Services provided Third-party services Maintenance and conservation services Operation and maintenance services - Wind farms Others Rentals and leases Insurance Taxes, fees and contributions Other income (expenses), net Other costs and expenses Write-off of non-indemnifiable assets - lands and others Reversal (provision) of impairment of fixed and intangible assets	(Note 6.1) (2,659,120) (206,662)	(466,226) (18,810) (18,810) (2,376) (2,376) (100,296) (15,948) (5,559) (78,789) (22,333) (10,838) (7,012) (1,873) (2,610)	Administrative Expenses (14,811) (148,640) (148,640) (148,640) (2,464) (2,464) (102,428) (98,832) (3,596) (22,862) (2,322) (6,889) (3,028) (10,623)	operating income (expenses)	70tal (2,659,120) (206,662) (481,037) (26,599) (167,450) (4,840) (4,840) (202,724) (114,780) (9,155) (78,789) (48,313) (13,160) (13,901) (4,901) (16,351) 70,793	1/1/2022 to 9/30/202: Tota (2,445,039 (177,615 (416,380 (26,671 (149,484 (4,633 (169,039 (112,144 (8,266 (48,629 (46,582 (11,271 (9,221 (5,050 (21,040
Electricity network charges Depreciation and amortization Amortization of capital gain Personnel Payroll Materials Materials Materials Services provided Third-party services Maintenance and conservation services Operation and maintenance services - Wind farms Others Rentals and leases Insurance Taxes, fees and contributions Other income (expenses), net Other costs and expenses Write-off of non-indemnifiable assets - lands and others Reversal (provision) of impairment of fixed and intangible assets Energy futures contracts	(Note 6.1) (2,659,120) (206,662)	(466,226) (18,810) (18,810) (2,376) (2,376) (100,296) (15,948) (5,559) (78,789) (22,333) (10,838) (7,012) (1,873) (2,610)	Administrative Expenses (14,811) (148,640) (148,640) (148,640) (2,464) (2,464) (102,428) (98,832) (3,596) (22,862) (2,322) (6,889) (3,028) (10,623)	operating income (expenses) (26,599)	9/30/2023 Total (2,659,120) (206,662) (481,037) (26,599) (167,450) (4,840) (4,840) (9,155) (78,789) (48,313) (13,160) (13,901) (4,901) (16,351) 70,793 (50) (4,746) (76,972)	1/1/2022 to 9/30/202: Tota (2,445,039 (177,615 (416,380 (26,671 (149,484 (4,633 (4,633 (169,039 (112,144 (8,266 (48,629 (46,582 (11,271 (9,221 (5,050 (21,040 76,75)
Electricity network charges Depreciation and amortization Amortization of capital gain Personnel Payroll Materials Materials Materials Services provided Third-party services Maintenance and conservation services Operation and maintenance services - Wind farms Others Rentals and leases Insurance Taxes, fees and contributions Other income (expenses), net Other costs and expenses Write-off of non-indemnifiable assets - lands and others Reversal (provision) of impairment of fixed and intangible assets Energy futures contracts Reversal (provision) for litigation (i)	(Note 6.1) (2,659,120) (206,662)	(466,226) (18,810) (18,810) (2,376) (2,376) (100,296) (15,948) (5,559) (78,789) (22,333) (10,838) (7,012) (1,873) (2,610)	Administrative Expenses - (14,811) - (148,640) (148,640) (2,464) (2,464) (102,428) (98,832) (3,556) - (22,862) (2,322) (6,889) (3,028) (10,623)	operating income (expenses)	70tal (2,659,120) (206,662) (481,037) (26,599) (167,450) (4,840) (4,840) (202,724) (114,780) (9,155) (78,789) (48,313) (13,160) (13,901) (4,901) (16,351) 70,793	1/1/2022 to 9/30/202: Tota (2,445,039 (177,615) (416,380 (26,671 (149,484 (4,633 (4,633 (169,039 (112,144 (8,266 (48,629 (11,271 (9,221 (5,050 (21,040 76,75)
Electricity network charges Depreciation and amortization Amortization of capital gain Personnel Payroll Materials Materials Materials Services provided Third-party services Maintenance and conservation services Operation and maintenance services - Wind farms Others Rentals and leases Insurance Taxes, fees and contributions Other income (expenses), net Other costs and expenses Write-off of non-indemnifiable assets - lands and others Reversal (provision) of impairment of fixed and intangible assets Energy futures contracts Reversal (provision) for litigation (i) Contract early settlement value	(Note 6.1) (2,659,120) (206,662)	(466,226) (18,810) (18,810) (2,376) (2,376) (100,296) (15,948) (5,559) (78,789) (22,333) (10,838) (7,012) (1,873) (2,610)	Administrative Expenses - (14,811) - (148,640) (148,640) (2,464) (2,464) (102,428) (98,832) (3,556) - (22,862) (2,322) (6,889) (3,028) (10,623)	operating income (expenses)	9/30/2023 Total (2,659,120) (206,662) (481,037) (26,599) (167,450) (4,840) (4,840) (9,155) (78,789) (48,313) (13,160) (13,901) (4,901) (16,351) 70,793 (50) (4,746) (76,972)	1/1/2022 to 9/30/202: Tota (2,445,039 (177,615) (416,380 (26,671 (149,484 (4,633 (4,633 (169,039 (112,144 (8,266 (48,629 (11,271 (9,221 (5,050 (21,040 76,75)
Electricity network charges Depreciation and amortization Amortization of capital gain Personnel Payroll Materials Materials Services provided Third-party services Maintenance and conservation services Operation and maintenance services - Wind farms Others Rentals and leases Insurance Taxes, fees and contributions Other income (expenses), net Other costs and expenses Write-off of non-indemnifiable assets - lands and others Reversal (provision) of impairment of fixed and intangible assets Energy futures contracts Reversal (provision) for litigation (i)	(Note 6.1) (2,659,120) (206,662)	(466,226) (18,810) (18,810) (2,376) (2,376) (100,296) (15,948) (5,559) (78,789) (22,333) (10,838) (7,012) (1,873) (2,610)	Administrative Expenses - (14,811) - (148,640) (148,640) (2,464) (2,464) (102,428) (98,832) (3,556) - (22,862) (2,322) (6,889) (3,028) (10,623)	operating income (expenses) (26,599)	9/30/2023 Total (2,659,120) (206,662) (481,037) (26,599) (167,450) (4,840) (4,840) (9,155) (78,789) (48,313) (13,160) (13,901) (4,901) (16,351) 70,793 (50) (4,746) (76,972)	1/1/2022 to 9/30/202: Tota (2,445,039 (177,615) (416,380 (26,671 (149,484 (4,633 (4,633 (169,039 (112,144 (8,266 (48,629 (11,271 (9,221 (5,050 (21,040 76,75)
Electricity network charges Depreciation and amortization Amortization of capital gain Personnel Payroll Materials Materials Services provided Third-party services Maintenance and conservation services Operation and maintenance services - Wind farms Others Rentals and leases Insurance Taxes, fees and contributions Other income (expenses), net Other costs and expenses Write-off of non-indemnifiable assets - lands and others Reversal (provision) of impairment of fixed and intangible assets Energy futures contracts Reversal (provision) for litigation (i) Contract early settlement value Gain on the sale of fixed assets Tax recovery	(Note 6.1) (2,659,120) (206,662)	(466,226) (18,810) (18,810) (2,376) (2,376) (100,296) (15,948) (5,559) (78,789) (22,333) (10,838) (7,012) (1,873) (2,610)	Administrative Expenses - (14,811) - (148,640) (148,640) (2,464) (2,464) (102,428) (98,832) (3,556) - (22,862) (2,322) (6,889) (3,028) (10,623)	operating income (expenses)	70tal (2,659,120) (206,662) (481,037) (26,599) (167,450) (4,840) (4,840) (202,724) (114,780) (9,155) (78,789) (48,313) (13,160) (13,901) (4,901) (16,351) 70,793 (50) (4,746) (76,972) 148,351	1/1/2022 to 9/30/202: Tota (2,445,039 (177,615 (416,380 (26,671 (149,484 (4,633 (4,633 (169,039 (112,144 (8,266 (48,629 (46,582 (11,271 (9,221 (5,050 (21,040 76,75)
Electricity network charges Depreciation and amortization Amortization of capital gain Personnel Payroll Materials Materials Materials Services provided Third-party services Maintenance and conservation services Operation and maintenance services - Wind farms Others Rentals and leases Insurance Taxes, fees and contributions Other income (expenses), net Other costs and expenses Write-off of non-indemnifiable assets - lands and others Reversal (provision) of impairment of fixed and intangible assets Energy futures contracts Reversal (provision) for litigation (i) Contract early settlement value Gain on the sale of fixed assets Tax recovery Judicial deposits written off	(Note 6.1) (2,659,120) (206,662)	(466,226) (18,810) (18,810) (2,376) (2,376) (100,296) (15,948) (5,559) (78,789) (22,333) (10,838) (7,012) (1,873) (2,610)	Administrative Expenses - (14,811) - (148,640) (148,640) (2,464) (2,464) (102,428) (98,832) (3,556) - (22,862) (2,322) (6,889) (3,028) (10,623)	operating income (expenses)	70tal (2,659,120) (206,662) (481,037) (26,599) (167,450) (4,840) (4,840) (202,724) (114,780) (9,155) (78,789) (48,313) (13,160) (13,901) (4,901) (16,351) 70,793 (50) (4,746) (76,972) 148,351	1/1/2022 tc 9/30/2023 Tota (2,445,039 (177,615 (416,380 (26,671 (149,484 (4,633 (4,633 (4,633 (4,633 (4,633 (4,633 (4,633 (4,633 (1,12,144 (8,266 (44,629 (46,582 (11,271 (9,221 (5,050 (21,040 76,758 180,344 (77,210 (54,000 9,965 (2,486
Electricity network charges Depreciation and amortization Amortization of capital gain Personnel Payroll Materials Materials Services provided Third-party services Maintenance and conservation services Operation and maintenance services - Wind farms Others Rentals and leases Insurance Taxes, fees and contributions Other income (expenses), net Other costs and expenses Write-off of non-indemnifiable assets - lands and others Reversal (provision) of impairment of fixed and intangible assets Energy futures contracts Reversal (provision) for litigation (i) Contract early settlement value Gain on the sale of fixed assets Tax recovery	(Note 6.1) (2,659,120) (206,662)	(466,226) (18,810) (18,810) (2,376) (2,376) (100,296) (15,948) (5,559) (78,789) (22,333) (10,838) (7,012) (1,873) (2,610)	Administrative Expenses - (14,811) - (148,640) (148,640) (2,464) (2,464) (102,428) (98,832) (3,556) - (22,862) (2,322) (6,889) (3,028) (10,623)	operating income (expenses)	70tal (2,659,120) (206,662) (481,037) (26,599) (167,450) (4,840) (4,840) (202,724) (114,780) (9,155) (78,789) (48,313) (13,160) (13,901) (4,901) (16,351) 70,793 (50) (4,746) (76,972) 148,351	1/1/2022 to 9/30/2022

(i) Changes in balances mostly due to the reversal of provision (Note 1.2.1(c)).

			7/1/2023 to 9/30/2023	7/1/2022 to 9/30/2022
	General and Administrative Expenses	Other net operating income (expenses)	Total	Total
Depreciation and amortization	(2,233)		(2,233)	(2,197)
Personnel	(43,791)	-	(43,791)	(15,428)
Payroll	(43,791)	-	(43,791)	(15,428)
Materials	(227)	-	(227)	(543)
Materials	(227)	-	(227)	(543)
Services provided	(10,012)	-	(10,012)	(17,351)
Third party services	(9,425)	-	(9,425)	(15,278)
Maintenance and conservation services	(587)		(587)	(2,073)
Others	(2,417)	1,317	(1,100)	(3,460)
Rentals and leases	(108)	-	(108)	(497)
Taxes, fees and contributions	(329)		(329)	(162)
Other expenses	(1,980)	1,317	(663)	(2,801)
	(58,680)	1,317	(57,363)	(38,979)

				Parent company
			1/1/2023 to 9/30/2023	1/1/2022 to 9/30/2022
	General and Administrative Expenses	Other net operating income (expenses)	Total	Total
Depreciation and amortization	(5,984)		(5,984)	(6,247)
Personnel	(89,252)		(89,252)	(40,064)
Payroll	(89,252)	-	(89,252)	(40,064)
Materials	(680)	•	(680)	(824)
Materials	(680)		(680)	(824)
Services provided	(26,484)	-	(26,484)	(39,323)
Third party services	(25,252)		(25,252)	(35,042)
Maintenance and conservation services	(1,232)		(1,232)	(4,281)
Others	(10,820)	1	(10,819)	(11,087)
Rentals and leases	(1,420)	-	(1,420)	(1,753)
Taxes, fees and contributions	(1,366)	-	(1,366)	(867)
Other expenses	(8,034)	1	(8,033)	(8,467)
	(133,220)	1	(133,219)	(97,545)

6.1 Energy purchased and power grid charges

				Consolidated
	7/1/2023 to 9/30/2023	7/1/2022 to 9/30/2022	1/1/2023 to 9/30/2023	1/1/2022 to 9/30/2022
Purchased energy				
Energy purchased for resale	(3,920)	(135,451)	(21,140)	(318,062)
Trading operations	(834,472)	(770,869)	(2,302,511)	(1,862,975)
Related parties - trading (Note 18)	(165,559)	(69,780)	(282,232)	(205,371)
Services of operation - trading	(4,848)	(5,448)	(12,989)	(28,067)
Hydrological risk renegotiation award	(7,693)	(7,272)	(22,830)	(21,579)
Short-term energy - CCEE	(4,068)	(734)	(13,481)	(8,382)
Other costs	(2,037)	(459)	(3,937)	(603)
	(1,022,597)	(990,013)	(2,659,120)	(2,445,039)
Use of the electricity grid	<u> </u>			
	(70,290)	(66,584)	(206,662)	(177,615)
	(1,092,887)	(1,056,597)	(2,865,782)	(2,622,654)

Net financial result

7

		7/1/2023		1/1/2023	Consolidated
	Note	to 9/30/2023	7/1/2022 to 9/30/2022	to 9/30/2023	1/1/2022 to 9/30/2022
Financial revenues					
Update of assets indemnifiable by the Federal Government	9	-		- 262,264	-
Income on cash equivalents, financial investments and reserve account		186,624	104,811	- 396,579	266,639
Adjustment to present value and monetary update of the investment sale op-	eration	12,308	3,735	- 20,148	29,160
Interest on equity	18	-	-	11,652	
Monetary update on judicial deposits		2,948	4,432	- 9,818	10,526
Reversal of present value adjustment by securitization	9	-		- 218,444	
Adjustment to present value of indemnifiable assets	9	-	-	11,518	
Monetary update on reimbursement provision		1,847	-	1,855	2,434
Financial instrument - Financial import hedge		(197)	-	3,922	169
Other financial revenues		3,907	3,816	12,451	6,126
(-) PIS and COFINS on financial income - Compensation for Três Irmãos	1.2.1 (b)	(124,800)	-	(124,800)	
(-) PIS and COFINS on financial income - other items		(8,144)	(4,035)	- (17,145)	(9,899
		74,493	112,759	806,706	305,15
Financial expenses					
Interest on loans, financing and debentures (i)	0	(103,710)	(83,987)	- (295,335)	(202,292
Monetary update on loans, financing and debentures	13 (c)	(13,780)	9,919	- (177,324)	(146,628
Bank contract termination		-	-	-	(27,999
Monetary update on provision for litigation	16 (a)	(3,016)	(17,706)	- (25,982)	(93,866
Update of post-employment benefit balance	17	(43,791)	(41,844)	- (131,372)	(118,049
Financial cost of securitization	9	-		- (236,595)	
Adjustment to present value and monetary update of the investment sale op-	eration	(3,592)	(3,585)		(16,267
Monetary update on judicial deposits		(1,426)	1,032		(12,508
Financial instrument - Import hedge accounting	0	866	, <u>-</u>	(7,745)	, ,
Charge on discount operations		-	(12,101)	-	(33,974
Appropriation of funding costs	13 (c)	(5,034)	(3,867)	(12,944)	(11,375
h	- (-,	(556)	4,313		(2,497
Adjustment to present value on social and environmental obligations and assi	et demobilization	(5,359)	(4,285)		(12,883
Monetary update on court settlements		(457)	(571)		(3,705
Adjustment to present value on UBP		(875)	(1,281)		(4,162
Interest/ indexation charges on suppliers		(1,214)	(1,513)		(3,873
Other financial expenses		(12,677)	(10,336)		(20,018
		(194,621)	(165,812)	(968,472)	(710,096
		(120,128)	(53,053)	(161,766)	(404,941
					Parent company
				1/1/2023	
	Note	7/1/2023 to 9/30/2023	7/1/2022 to 9/30/2022	to 6/30/2023	1/1/2022 to 6/30/2022
Financial revenues					
Income on cash equivalents		16,912	51,236	71,880	128,283
Adjustment to present value of the sale of investees		9,888	2,978	20,044	29,878
Interest accruals on judicial deposits Reversal of interest accruals on provision for litigation		7		11,652 7	
Neversal of litterest accidats on provision for intigation		,		,	
Other financial revenues		7,887	1,151	9,561	1,302
(-) PIS and COFINS on financial income		(1,371)	(2,404)	(5,475)	(6,937)
		34,694	55,365	113,144	159,463
Financial expenses	12 (-)	(4E 204)	/44 OFC)	(EQ (EA)	/20 422
Debentures (i) Bank contract termination	13 (c) 9	(15,301)	(11,850)	(50,654)	(30,439) (27,999)
Adjustment to present value of the sale of investees	3	(3,443)	(3,441)	(9,007)	(15,839)
Financial Instrument - Hedge Accounting Import		(3,443)	(3,441)	(7,745)	(13,035)
Appropriation of funding costs	13 (c)	(1,216)	(153)	(1,573)	(464)
Monetary update on suppliers		(1,671)	(1,513)	(4,838)	(3,873)
Other financial expenses		(1,632)	(516)	(4,366)	(1,071)
		(22,416)	(17,473)	(78,183)	(79,685)

(i) The total amount of interest on loans and financing, as at September 30, 2023, was R\$295,904 (R\$264,561 as of June 30, 2022). This includes R\$ 569 (R\$ 62,269 as at September 30, 2022) was capitalized to the fixed assets under construction.

12,278

37,892

79,778

8 Cash and cash equivalents, financial investments and liquidity fund - reserve account

		Consolidated		Parent company
	9/30/2023	12/31/2022	9/30/2023	12/31/2022
Cash				
Cash and banks	19,752	26,524	211	170
	19,752	26,524	211	170
Cash equivalents				
Bank Deposit Certificates - CDBs	2,776,159	1,789,167	74,944	828,529
Investment fund shares (a)	2,108,830	1,310,268	671,065	222,267
	4,884,989	3,099,435	746,009	1,050,796
Cash and cash equivalents (i)	4,904,741	3,125,959	746,220	1,050,966
Financial investments				
Financial Treasury Bills - LFTs	-	105,347	-	-
	-	105,347		-
Liquidity fund - Reserve account (ii)				
Current	3,145	6,840	-	-
Non-current	173,618	147,293	-	-
	176,763	154,133	-	-
	5,081,504	3,385,439	746,220	1,050,966

On September 30th, 2023, CDBs have an average interest rate between 98% and 103.8% of the CDI.

- (i) The variation in cash and cash equivalents is primarily due to the receipt of funds from the securitization transaction (Note 1.2.1 (a)) of R\$ 4,164,648, borrowings and financing totaling R\$ 728,587 (Note 13 (d)), partially offset by the payment of dividends totaling R\$ 1,500,000, payment of income tax and social contribution (IR/CS) of R\$ 578,016 related to the Três Irmãos indemnification agreement (Note 1.2.1 (b)), and the acquisition of property, plant, and equipment and intangible assets of R\$ 1,470,555, mainly the Sol do Piaui and Sol de Jaíba projects.
- (ii) The loans and financing for Piauí I, Piauí II (except Santo Ângelo, Santo Anselmo and Santo Isidoro), Piauí III (except São João Paulo II), Araripe III require the maintenance of the liquidity fund in a reserve account as collateral, corresponding to 3 (three) times the value of the provision of debt service and three times the O&M provision. For Jaíbas, the liquidity fund of advanced disbursement installment and must be maintained throughout the term of the financing agreements.

(a) Investment fund quotas

		Consolidated		Parent company
	9/30/2023	12/31/2022	9/30/2023	12/31/2022
Investment fund shares				
Compromised operations	1,147,997	772,897	461,820	124,210
Public bonds	960,833	537,371	209,245	98,057
	2,108,830	1,310,268	671,065	222,267

The investment fund shares belong to Votorantim's exclusive fund and the Aquilae Fund. The operations are substantially composed of government bonds and committed transactions, which presented an average rate of remuneration of 101.09% CDI in the period ended September 30, 2023.

8.1 Financial assets - credit quality

The following table reflects the credit quality of issuers and counterparties in cash operations and cash equivalents, financial investments and liquidity fund - reserve account:

		Consolidated		Parent company
		Rating local		Rating local
	9/30/2023	12/31/2022	9/30/2023	12/31/2022
AAA	4,962,381	3,282,901	698,015	948,780
AA	119,123	102,524	48,205	102,186
No rating	<u> </u>	14	-	
	5,081,504	3,385,439	746,220	1,050,966

The ratings are from rating agencies (Standard & Poor's, Moody's and Fitch Ratings) using their terminology.

9 Assets subject to indemnification by the Federal Government

		Consolidated
	9/30/2023	12/31/2022
Balance at the beginning of the period	3,909,017	-
Reclassification of assets subject to indemnification	-	1,717,362
Update of indemnifiable assets agreement (i)	262,264	2,421,617
Constitution of adjustment to present value on amounts receivable	-	(231,822)
Adjustment to present value (Note 7)	11,518	1,860
Approved agreement to receive updated	4,182,799	3,909,017
Reversal of present value adjustment by securitization (Note 1.2.1 (b)) (Note 7)	218,444	-
Receipt of agreement for the securitization (Note 1.2.1 (b))	(4,164,648)	-
Financial cost of securitization (Note 1.2.1 (b)) (Note 7)	(236,595)	-
Balance at the end of the period	-	3,909,017
Current	-	161,856
Non-current	-	3,747,161
Approved agreement to receive updated	-	3,909,017

(i) Interest accrued based on the Special Settlement and Custody System (SELIC) rate.

10 Investments

a) Composition

								Consolidated
		-	Information as of S	September 30, 2023		Income equity		Balance
	Net equity	Net income (loss) for the period	Percentage of total interest (%)	Percentage of voting interest (%)	1/1/2023 to 9/30/2023	1/1/2022 to 9/30/2022	9/30/2023	12/31/2022
Investments valued under the equity accouting method								
Associates								
CBA Energia Participações S.A. (i)	352,716	85,693	67	-	58,914	50,751	241,272	227,723
Pollarix S.A. (i)	350,744	70,271	67		50,193	77,971	251,970	262,264
Pinheiro Machado Participações S.A. (i)	58,036	26,392	50	-	15,835	10,596	31,726	23,590
WAY2 Serviços de Tecnologia S.A.	11,205	3,081	50	50	1,541	(1,412)	5,603	4,065
Aquarela Inovacao Tecnologica do Brasil S.A.	1,937	(1,970)	28	28	(557)	(822)	547	1,104
Flora Energia Renovável Inteligente S.A.	4,863	(2,281)	11	11	(239)	-	511	707
Discount								
CBA Energia Participações S.A.						-	316,249	316,249
Pollarix S.A.						-	231,135	231,135
WAY2 Serviços de Tecnologia S.A.						-	22,892	22,892
Aquarela Inovação Tecnológica do Brasil S.A.						-	8,155	8,155
Flora Energia Renovável Inteligente S.A.						-	6,260	6,260
Added value								
CBA Energia Participações S.A. (ii)					(14,293)	(12,704)	227,352	241,645
Pollarix S.A. (ii)					(38,401)	(34,136)	652,890	691,291
WAY2 Serviços de Tecnologia S.A.					(894)	(793)	12,215	13,109
Pinheiro Machado Participações S.A. (ii)					(8,730)	(7,760)	102,832	111,562
					63,369	81,691	2,111,609	2,161,751

- (i) Equity interest of 100% of the preferred shares (non voting) held by the Company (therefore not consolidated).
- (ii) The refers to the adjustment to fair value of the assets merged by Auren for the right to a concession hydroelectric investment, in relation to the capital gain of the investees CBA Energia, Pollarix and Pinheiro Machado and is being amortized by the concession terms of each plant held by the companies.

			Information a	as of September 30, 2023		Income equity		Balance
	Net equity	Net income (loss) for the period	Percentage of total interest (%)	Percentage of voting interest (%)	1/1/2023 to 9/30/2023	1/1/2022 to 9/30/2022	9/30/2023	12/31/2022
Investments valued under the equity accounting method								
Subsidiaries								
CESP - Companhia Energética de São Paulo	8,108,670	(503,111)	100	100	(503,111)	55,118	8,108,670	10,141,328
Auren Comercializadora de Energia Ltda. (iii)	600,466	59,302	100	100	94,221	81,454	345,924	256,046
Jaíba V Holding S.A.	1,622,441	14.000	100	100		(1,460)	-	
Hélios IV Geração de Energia Ltda.	(1,897)	(6,705)	100	100	(6,705)	(3,241)	(1,897)	4,357
Sol do Piauí Geração de Energia Ltda.	67,451	(4,148)	100	100	(4,148)	67	67,451	26,598
MRTV Energia S.A.	31,116	1,358	73	73	1,358	22	31,116	1,030
Ventos do Araripe III	51,110	-			-		51,110	2,030
Ventos de Santo Estevão Holding S.A.	529,791	20,143	100	100	20,143	(7,885)	529,791	509,648
Ventos do Piauí I	323,732	20,215	-	-	20,213	(7,003)	525,752	303,010
Ventos de São Vicente Participações Energias Renováveis S.A.	352,040	23,386	100	100	23,386	37,095	352,040	328,656
Ventos de Piauí II	332,040	-	-		-	37,033	-	320,030
Ventos de Santo Anselmo Energias Renováveis S.A. (i)	101,038	(2,559)	51	51	(2,559)	1,281	101,038	103,597
Ventos de São Crispim I Energias Renováveis S.A.	57,362	(2,219)	50	50	(1,109)	(850)	28,681	29,791
Ventos de Santo Ângelo Energias Renováveis S.A. (i)	91,389	(2,339)	51	51	(2,339)	2,675	91,389	93,728
Ventos de São Ciríaco Energias Renováveis S.A.	54,274	(1,201)	50	50	(601)	(635)	27,137	27,738
Ventos de Santo Alderico Energias Renováveis S.A.	48,120	(1,730)	50	50	(865)	(532)	24,060	24,925
Ventos de São Caio Energias Renováveis S.A.	48,789	(3,057)	50	50	(1,528)	(315)	24,395	25,923
Ventos de Santo Isidoro Energias Renováveis S.A. (i)	26,719	157	51	51	157	907	26,719	26,562
Ventos do Piauí III	20,713		-		-	-	20,725	20,302
Ventos de Santa Alexandrina Energias Renováveis S.A.	45,774	(2,385)	50	50	(1,192)	1,805	22,887	21,581
Ventos de Santo Antero Energias Renováveis S.A.	56,325	(3,488)	50	50	(1,744)	808	28,163	27,407
Ventos de Santo Alfredo Energias Renováveis S.A. (Nota 1.2.2 (c))	61,555	(171)	50	50	1,902	-	30,777	27,107
Ventos de Santo Apolinário Energias Renováveis S.A.	42,702	(179)	50	50	(89)	655	21,351	21,441
Ventos de São João Paulo II Energias Renováveis S.A.	110,493	(3,828)	100	100	(3,828)	1,441	110,493	172,624
Associates	110,433	(3,020)	100	100	(3,020)	1,771	110,433	172,024
Pollarix S.A. (ii)	350,744	70,271	67	67	50,193	77,971	251,970	262,264
CBA Energia Participações S.A. (ii)	352,716	85,693	67	67	58,914	50,751	241,272	227,723
Pinheiro Machado Participações S.A. (ii)	58,036	26,392	50	50	15,835	10,596	31,726	23,590
Timeno Machado Farteipações S.A. (II)	30,030	20,332	30	30	13,033	10,550	31,720	23,330
Goodwill								
Auren Comercializadora de Energia Ltda.					-	-	420,969	420,969
CBA Energia Participações S.A.					-	-	316,249	316,249
Pollarix S.A.					-	-	231,135	231,135
Capital gain								
Ventos de Santo Estevão Holding S.A.					(4,320)	(4,318)	82,961	87,281
CESP - Companhia Energética de São Paulo					(22,278)	(19,276)	47,482	69,760
Pollarix S.A.					(38,401)	(34,136)	652,890	691,291
CBA Energia Participações S.A.					(14,293)	(12,704)	227,352	241,645
Pinheiro Machado Participações S.A.					(8,730)	(7,760)	102,832	111,562
					(351,731)	229,534	12,577,023	14,526,449

Auren Energia S.A.

Notes to the condensed interim financial statements

In thousands of reais, unless otherwise indicated.

- (i) Equity interest sold, but contractual clauses allow the Company control over the entire return on these investments, hence they are being consolidated at 100%.
- (ii) The investment results do not agree directly with the corresponding percentage in the equity interest on September 30, 2023, as equity includes a disproportional right to dividends: (a) CBA Energia, dividends have a 10% premium for the preferred shares; (b) Pollarix, which determines the payment of dividends 25% higher for preferred shares and resulting from the investment contribution; and (c) Pinheiro Machado, which determines the payment of dividends 50% higher for the preferred shares. The Company owns only preferred shares of these affiliates, which are all non voting.
- (iii) The equity result in Auren Comercializadora does not reflect the percentage of participation, as unrealized profits are excluded for mark-to-market of energy futures contracts in the amount of R\$ 52,908, net of deferred taxes of R\$ 17,988, totaling R\$ 34,920.
- (iv) As a result of the corporate reorganization that took place on December 12, 2022, Jaíba V Holding S.A. ceased to be a subsidiary of Auren and became a subsidiary of CESP.

b) Changes

		Consolidated		Parent company
	1/1/2023 to 9/30/2023	1/1/2022 to 9/30/2022	1/1/2023 to 9/30/2023	1/1/2022 to 9/30/2022
Opening balance	2,161,751	-	14,526,449	4,405,443
Equity in results of investee	63,369	81,691	(351,731)	229,534
Loss in investment interest	43	-	43	-
Other comprehensive income	(2,250)		(2,250)	(11,761)
VGE reverse incorporation - equity balances of investments				
CBA Energia Participações S.A.	-	221,726		221,726
Pollarix S.A.	-	248,073	-	248,073
Pinheiro Machado Participações S.A.	-	13,051	-	13,051
Auren Comercializadora de Energia Ltda.	-	-	-	122,230
VGE reverse merger - goodwill and investment balances				
CBA Energia Participações S.A.	-	316,248	-	316,248
Pollarix S.A.	-	231,135		231,135
Auren Comercializadora de Energia Ltda.	-	-	-	420,969
Incorporation of CESP shares - to the economic value				
Contribution to economic value CESP	-	-	-	4,555,943
Asset added value	-	-	-	56,641
Added value on the right to grant water investments				,
Pollarix S.A.	-	738,226	-	738,226
CBA Energia Participações S.A.	-	259,114	-	259,114
Pinheiro Machado Participações S.A.	-	122,233	-	122,233
Merged company included in the consolidation	-	42,544	-	-
Investment Acquisition - Aquarela Inovação Tecnológica do Brasil S.A.		9,858		
Capital increase in affiliates and subsidiaries - via bank transfer	-	-	49,751	291,865
Capital increase in subsidiaries - via transfer of assets	-		-	11,920
Deliberation of additional dividends				,
CESP Companhia Energética de São Paulo	-			
Ventos de São Vicente Energias Renováveis S.A.	-			
CBA Energia Participações S.A. (Nota 1.2.2 (b) (ii))	(45,352)	(67,535)	(45,352)	(67,535)
Pollarix S.A. (Nota 1.2.2 (b) (iv)	(69,141)	(73,511)	(69,141)	(73,511)
Auren Comercializadora de Energia Ltda.	-	-	(4,387)	-
Resolution of interim dividends			(/ /	
Pinheiro Machado Participações S.A. (Nota 1.2.2 (b) (iii))	(5,460)		(5,460)	
CESP Companhia Energética de São Paulo (Nota 1.2.2 (b) (i))	-		(1,529,548)	
Dividend reversal Pollarix S.A.	8,649	-	8,649	-
Closing balance	2,111,609	2,142,853	12,577,023	12,091,544

11 Fixed assets

a) Composition and changes

												Consolidated
											1/1/2023 to 9/30/2023	1/1/2022 to 9/30/2022
	Land	Buildings, constructions and improvements	Machines, equipment and installations	Reservoirs, dams and pipelines	Wind turbines	Asset demobilization	Vehicles	Furniture and utensils	Easement costs	Construction in progress	Total	Total
Opening balance												
Cost	271,448	2,095,454	2,842,290	8,065,385	4,687,830	276,996	6,984	7,814	6,645	166,133	18,426,979	16,719,269
Accumulated depreciation	(33,247)	(1,536,933)	(1,718,708)	(4,024,869)	(700,524)	(76,232)	(5,604)	(2,440)	(1,146)	-	(8,099,703)	(7,838,453)
Adjustment to fair value of fixed assets in the				(000 =00)								
purchase price allocation - CESP Accumulated fair value adjustment amortization	858,924	-	312,619	(982,722)	-	-	-	-	-	-	188,821	188,821
	(112,046)		(120,564)	113,548		-					(119,062)	(89,355)
Net opening balance	985,079	558,521	1,315,637	3,171,342	3,987,306	200,764	1,380	5,374	5,499	166,133	10,397,035	8,980,282
Additions (i)	168	-	-	-	774	-	-	-	-	1,868,915	1,869,857	1,399,574
Depreciation	-	-	-	-	-	-	-	-	-	-	-	21,033
Write-off	-	(127)	(1,632)	-	(599)	-	-	(5)	-	-	(2,363)	(734)
Depreciation	(5,845)	(35,479)	(70,622)	(124,925)	(161,787)	(23,428)	(147)	(363)	(158)	-	(422,754)	(340,701)
Amortization of fair value adjustment	(21,237)	-	(23,570)	22,528	-	-	-	-	-	-	(22,279)	(22,353)
Reversal (provision) of impairment	-	-	-	-	-	-	-	-	-	-	-	625
Merged company included in the consolidation	-	-	-	-	-	-	-	-	-	-	-	32,554
Transfers		2,643	67,814	-	(55,766)	-	652	296	407	(21,568)	(5,522)	(873)
Closing balance	958,165	525,558	1,287,627	3,068,945	3,769,928	177,336	1,885	5,302	5,748	2,013,480	11,813,974	10,069,407
Cost	271,616	2,097,970	2,908,472	8,065,385	4,632,001	276,996	7,636	8,105	7,052	2,013,480	20,288,951	18,171,448
Accumulated depreciation	(39,092)	(1,572,412)	(1,789,330)	(4,149,794)	(862,073)	(99,660)	(5,751)	(2,803)	(1,304)		(8,522,457)	(8,179,154)
Adjustment to fair value of fixed assets in the												
purchase price allocation - CESP	858,924	-	312,619	(982,722)	-	-	-	-	-	-	188,821	188,821
Accumulated fair value adjustment amortization	(133,283)		(144,134)	136,076							(141,341)	(111,708)
Net closing balance	958,165	525,558	1,287,627	3,068,945	3,769,928	177,336	1,885	5,302	5,748	2,013,480	11,813,974	10,069,407
Average annual depreciation rates - %	3.3%	3.3%	5.0%	2.0%	5.0%	1.0%	15.0%	6.3%	3.6%			

- (i) The additions not affecting cash outflow (balance due to suppliers) total R\$ 405,349. Additions are substantially for the construction of the Sol do Piauí and Sol de Jaíba projects.
- (ii) Transfers from the 'Works in Progress' in property, plant, and equipment to the 'Software' category in intangible assets.

						Parent company
					1/1/2023 to 9/30/2023	1/1/2022 to 9/30/2022
	Machines, equipment and installations	Furniture and utensils	Improvements	Construction in	Total	Construction in
Balance at the beginning of the fiscal period	ilistaliations	utensiis	improvements	progress	Total	progress
Cost	336	1,152		18,478	19,966	3,331
Accumulated depreciation	(9)	(30)		-	(39)	-
Net balance at the beginning of the period	327	1,122	-	18,478	19,927	3,331
Additions (i)	-	-	-	30,761	30,761	3,759
Additions	-	-	-	30,761	30,761	10,804
Depreciation	(159)	(86)	(183)	-	(428)	-
Reverse embedding effect	-	-	-	-	-	625
Transfers	2,622	-	2,469	(9,122)	(4,031)	(134)
Balance at the end of the period	2,790	1,036	2,286	40,117	46,229	14,626
Cost	2,958	1,152	2,469	40,117	46,696	14,626
Accumulated depreciation	(168)	(116)	(183)	-	(467)	-
Net balance at the end of the year	2,790	1,036	2,286	40,117	46,229	14,626
Average annual depreciation rates - %	5.0%	6.0%	7.0%			-

b) Construction in progress

		Consolidated
	9/30/2023	12/31/2022
Projects		
Construction of solar parks (i)	1,919,866	83,396
Corumbá Project - GO (ii)	30,776	30,540
Modernization	39,627	42,908
Pipelines and others	23,211	9,289
	2,013,480	166,133

- (i) This refers to the development of the Sol do Piauí (Hybrid) and Sol de Jaíba solar power generation projects.
- (ii) The Corumbá Project will operate small hydroelectric plants ("SHPs") on the Corumbá River, in the state of Goiás. In 2017 and 2018, after a competitive bid carried out by ANEEL, of the total of 17 SHPs projects, the subsidiary Auren Comercializadora was awarded 11 SHPs, which total approximately 265 MW of installed capacity and 160 average MW of assured energy. Currently, the Company is in the process of obtaining licenses.

Auren Energia S.A. Notes to the condensed interim financial statements Periods ended September 30 In thousands of reais, unless otherwise indicated.

12 Intangible assets

a) Composition and changes

											Consolidated
										1/1/2023 to 9/30/2023	1/1/2022 to 9/30/2022
	Development and natural resource rights	ANEEL Authorization	Power Purchase Agreement	Renegotiation of hydrological risk	Software, trademarks and patents	Granting rights	Auren Comercializadora goodwill	UBP	Intangible in progress	Total	Total
Opening balance											
Cost	267,172	17,633	97,003	496,897	40,372	1,398,703	420,969	177,053	5,862	2,921,664	2,609,460
Accumulated amortization	(18,998)	(2,744)	(24,611)	(70,058)	(33,305)	(162,962)	-	(21,178)	-	(333,856)	(243,028)
Net opening balance	248,174	14,889	72,392	426,839	7,067	1,235,741	420,969	155,875	5,862	2,587,808	2,366,432
Additions	-	-		-	-	-	-	-	6,989	6,989	1,551,031
Amortization	(4,149)		-	(16,058)	(3,070)	(28,545)		(3,614)	-	(55,436)	(127,595)
Amortization of fair value adjustment		(423)	(3,897)		-			-	-	(4,320)	(4,318)
Reverse incorporation effect	-	-	-	-	-	-		-	-	-	207
Remeasurement	-	-	-	-	-	-	-	(352)	-	(352)	-
Merged company included in the consolidation	-	-	-	-	-	-	-	-	-	-	1,742
Transfers				-	9,826				(4,304)	5,522	873
Closing balance	244,025	14,466	68,495	410,781	13,823	1,207,196	420,969	151,909	8,547	2,540,211	3,788,372
Cost	267,172	17,633	97,003	496,897	50,198	1,398,703	420,969	176,701	8,547	2,933,823	4,163,313
Accumulated amortization	(23,147)	(3,167)	(28,508)	(86,116)	(36,375)	(191,507)		(24,792)	-	(393,612)	(374,941)
Net closing balance	244,025	14,466	68,495	410,781	13,823	1,207,196	420,969	151,909	8,547	2,540,211	3,788,372
Annual average amortization rates - %	3.0%	0.5%	4.5%	8.0%	5.0%	3.0%		3.0%			

(iii) Use of public property ("UBP") assets

Auren Energia S.A.

Notes to the condensed interim financial statements

Periods ended September 30

In thousands of reais, unless otherwise indicated.

					Parent company
				1/1/2023 to 9/30/2023	1/1/2022 to 9/30/2022
	Development and	_	Intangible in		
	natural resource rights	Software	progress (ii)	Total	Total
Opening balance					
Cost	147,426	423	-	147,849	285,563
Accumulated amortization	(10,259)	(155)	-	(10,414)	(3,815)
Net opening balance	137,167	268	-	137,435	281,748
Additions	-	-	4,632	4,632	1,123,230
Write-Off	-	-	-	-	(78,294)
Amortization	(3,191)	(600)	-	(3,791)	(59,485)
Reverse incorporation effect	-	-	-	-	207
Transfers	<u></u>	4,031	<u> </u>	4,031	135
Closing balance	133,976	3,699	4,632	142,307	1,267,541
Cost	147,426	4,454	4,632	156,512	1,330,841
Accumulated amortization	(13,450)	(755)	-	(14,205)	(63,300)
Net closing balance	133,976	3,699	4,632	142,307	1,267,541
Annual average amortization rates - %	3.0%	5.0%			

13 Loans, financing and debentures

a) Composition

											Consolidated
											9/30/2023
					Current				Non-current		
Tuno	Average interest rate				_	_	Funding				
Туре	Average interest rate	Charges	Funding cost	Principal	Total	Charges	cost	Principal	Total	Total	Fair value
BNDES	TJLP+2,53%	4,965	(7,217)	115,903	113,651	-	(53,703)	1,345,803	1,292,100	1,405,751	1,227,587
BNDES	TLP+4,56%	3,167	(1,711)	83,168	84,624	-	(35,066)	1,704,964	1,669,898	1,754,522	1,139,493
Debêntures	IPCA+4,61% / CDI+1,55%	24,436	(6,802)	218,969	236,603	82,049	(34,009)	2,513,684	2,561,724	2,798,327	2,610,338
BNB	IPCA + 4,48%	-	(90)	-	(90)	9,301	(1,987)	180,000	187,314	187,224	296,850
Loans - Law No 4.131	CDI+1,53%	-	-	-	-	-	-	-	-	-	-
		32,568	(15,820)	418,040	434,788	91,350	(124,765)	5,744,451	5,711,036	6,145,824	5,274,268

											Consolidated
											12/31/2022
					Current				Non-current		
Туре	Average interest rate						Funding				
71.		Charges	Funding cost	Principal	Total	Charges	cost	Principal	Total	Total	Fair value
BNDES	TJLP+2.53%	5,557	(7,217)	111,551	109,891	-	(59,115)	1,421,286	1,362,171	1,472,062	1,249,965
BNDES	TLP+4.56%	268	(1,615)	56,810	55,463	-	(35,472)	1,645,106	1,609,634	1,665,097	960,185
Debentures	IPCA+4,61% / CDI+1,55%	39,964	(6,878)	78,175	111,261	43,758	(39,092)	2,577,131	2,581,797	2,693,058	2,491,510
		45,789	(15,710)	246,536	276,615	43,758	(133,679)	5,643,523	5,553,602	5,830,217	4,701,660
		45,789	(15,710)	246,536	276,615	43,758	(133,679)	5,643,523	5,553,602	5,830,217	4,701,660

(i) The BNB's financing agreement includes a provision for a default bonus of 0.85%, which will be applied when the portion of the debt is settled by the date of its respective maturity.

Notes to the condensed interim financial statements

Periods ended September 30

In thousands of reais, unless otherwise indicated.

										Pa	rent company
											9/30/2023
					Current				Non-current		
Tuno	Average interest rate		•				Funding	-			
Туре	Average interest rate	Charges	Funding cost	Principal	Total	Charges	cost	Principal	Total	Total	Fair value
Debentures	CDI+1.48%	-	-	-		82,049	(776)	300,000	381,273	381,273	388,036
		-	-	-	-	82,049	(776)	300,000	381,273	381,273	388,036

						г	arent company
							12/31/2022
						Non-current	
	Average interest rate		Charges	Funding cost	Principal	Total	Fair value
es	CDI+1.48%		43,758	(1,243)	300,000	342,515	352,456
		_	43,758	(1,243)	300,000	342,515	352,456

Darent company

BNB - Northeast Bank

BNDES - National Bank for Economic and Social Development

CDI - Interbank Deposit Certificate

IPCA - Broad National Consumer Price Index

TLP - Long-Term Interest Rate

TJLP - Long-Term Interest Rate, set by the National Monetary Council

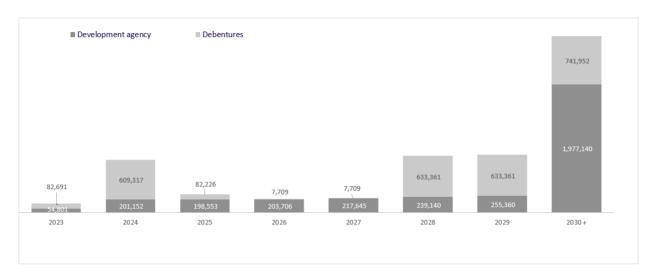
Notes to the condensed interim financial statements

Periods ended September 30

In thousands of reais, unless otherwise indicated.

b) Maturity profile

The maturity profile of the debt is as follows:



c) Changes in balances

		Consolidated		Parent company
	1/1/2023 to 9/30/2023	1/1/2022 to 9/30/2022	1/1/2023 to 9/30/2023	1/1/2022 to 9/30/2022
Opening balance	5,830,217	4,710,874	342,515	299,674
Fundraising	728,587	902,943	500,000	-
Interest accrual	295,904	264,616	50,654	30,439
Indexation accrual	177,324	146,628	-	-
Appropriation of funding costs	12,944	11,375	1,573	464
Addition of funding costs	(2,893)	(17,016)	(1,107)	(72)
Interest paid	(264,570)	(211,695)	(12,362)	-
Settlements	(631,689)	(78,937)	(500,000)	-
Closing balance	6,145,824	5,728,788	381,273	330,505

d) Main funding

Sol de Jaíba Project

In September 2022, four subsidiaries of the Sol de Jaíba project entered into financing agreements with Banco do Nordeste ("BNB"), in the total amount of R\$ 300,000, to finance their projects, at the cost of IPCA + 5.27% p.a., maturing in September 2046 and monthly amortizations starting in October 2024. The first drawdown from these contracts, of R\$ 180,000, took place in March 2023.

On June 30, 2023, two further subsidiaries of the Sol de Jaíba project entered into financing agreements with BNB, in the total amount of R\$ 200,000, at the cost of IPCA + 5.7270% p.a., maturing in July 2047 and monthly amortizations, starting in August 2025. To date, there have been no releases from these financings.

As provided for in the contracts, in order to guarantee the payment of any financial obligations arising from these loans, bank guarantees were contracted, in addition to the debt service reserve accounts.

Notes to the condensed interim financial statements

Periods ended September 30

In thousands of reais, unless otherwise indicated.

There are no financial covenants provided for in these contracts, but other restrictive obligations and early maturity clauses are constantly monitored.

Auren Energia S.A

In May 2023, the Company entered into a loan agreement under Law No. 4,131/1962 in the total amount of R\$ 500,000, at the cost of CDI + 1.53% p.a., falling due in May 2025. The contract provided for payment of annual interest and bullet amortization (in a single installment) at maturity.

On July 11, 2023, the Company made early settled this loan, in the total amount of R\$ 512,362.

e) Guarantees

Subsidiary	Туре	Guarantee
Piauí I	BNDES	Votorantim S.A. (i) and Ventos de São Vicente Participações Energias Renováveis S.A. guarantee
		Reserve accounts;
		Pledge of assets and shares;
		Fiduciary assignment of credit rights and rights arising from authorizations.
Piauí I	Debentures	Votorantim S.A. guarantee
Araripe III	BNDES	Votorantim S.A. and Ventos de Santo Estevão Holding S.A. guarantee;
		Reserve accounts;
		Pledge of assets and shares;
		Fiduciary assignment of credit rights and rights arising from authorizations.
Araripe III	BNDES onlending	Auren Energia S.A. and Ventos de Santo Estevão Holding S.A. guarantee;
		Reserve accounts;
		Pledge of assets and shares;
		Fiduciary assignment of credit rights and rights arising from authorizations.
Araripe III	Debentures	Guarantee SPEs(ii);
		Corporate Guarantee Auren Energia S.A.;
		Reserve accounts;
		Pledge of assets and shares;
		Fiduciary assignment of credit rights and rights arising from authorizations.
Piauí II and III	BNDES	Auren Energia S.A. guarantee;
		Reserve accounts; Pledge of assets and shares;
		Fiduciary assignment of credit rights and rights arising from authorizations.
Sol de Jaíba	BNB	Bank guarantee; Reserve accounts

f) Restrictive covenants

The loans and financing of the subsidiaries may contain financial restrictive clauses (financial covenants).

Currently, the only existing financial covenants is the Debt Service Coverage Index (ICSD). For Ventos do Piauí I and Ventos do Araripe III requires the index to be less than or equal to 1.2x, and for Ventos do Piauí II and III to be less than or equal to 1.3x, calculated at each end of the year.

The Company's management and its subsidiaries monitor these factors so that the conditions are met, and as at September 30, 2023, there was no non-compliance with these conditions.

Notes to the condensed interim financial statements

Periods ended September 30

In thousands of reais, unless otherwise indicated.

14 Current and deferred income tax and social contribution

(a) Reconciliation of IRPJ and CSLL expenses

The nominal statutory income tax and social contribution rates are reconciled to the effective rates below rate:

				Consolidated
	4/1/2023 to 6/30/2023	4/1/2022 to 6/30/2023	1/1/2023 to 9/30/2023	1/1/2022 to 9/30/2022
Profit before income tax and social contribution	105,336	341,132	653,839	348,879
Nominal rates	34%	34%	34%	34%
IRPJ and CSLL calculated at nominal rates	(35,814)	(115,985)	(222,305)	(118,619)
Reconciling items	-	-	-	-
Share of results of investee	15,309	10,820	21,545	27,775
Tax loss and carryforwards not recognized as asset	(12,355)	(5,632)	(35,111)	(18,847)
Temporary tax differences not recognized as assets	(8,949)	(2,241)	(9,187)	(7,252)
Subsidiaries taxed by under the presumed profit regime	8,109	716	(14,259)	(3,044)
Tax incentive	229	(92)	555	87
Compensation indemnity for Três Irmãos	(912,430)	-	(823,325)	-
Write-off of deferred tax related to downstream merger	-	-	-	(4,820)
Other permanent differences net	2,449	1,368	2,966	1,315
IRPJ and CSLL expense/benefit	(943,452)	(111,046)	(1,079,121)	(123,405)
Current	(625,752)	9,139	(701,685)	(40,293)
Deferred	(317,700)	(120,185)	(377,436)	(83,112)
IRPJ and CSLL expense/ benefit	(943,452)	(111,046)	(1,079,121)	(123,405)

			Parent company
4/1/2023	4/1/2022	1/1/2023	
to	to	to	1/1/2022 to
6/30/2023	6/30/2022	6/30/2023	6/30/2022
(845,449)	220,679	(451,548)	204,830
34%	34%	34%	34%
287,453	(75,031)	153,526	(69,642)
(271,595)	76,218	(119,589)	78,042
(8,484)	2,101	(23,010)	(2,834)
(8,699)	(2,241)	(9,234)	(7,252)
-	-	-	(4,820)
8,658	8,360	24,573	22,936
7,333	9,407	26,266	16,430
7,333	9,407	26,266	16,430
7,333	9,407	26,266	16,430
	6/30/2023 (845,449) 34% 287,453 (271,595) (8,484) (8,699) - 8,658 7,333 7,333	to 6/30/2023 6/30/2022 (845,449) 220,679 34% 34% 287,453 (75,031) (271,595) 76,218 (8,484) 2,101 (8,699) (2,241) 8,658 8,360 7,333 9,407 7,333 9,407	to to to 6/30/2023 6/30/2022 6/30/2023 (845,449) 220,679 (451,548) 34% 34% 34% 287,453 (75,031) 153,526 (271,595) 76,218 (119,589) (8,484) 2,101 (23,010) (8,699) (2,241) (9,234) 8,658 8,360 24,573 7,333 9,407 26,266 7,333 9,407 26,266

Notes to the condensed interim financial statements

Periods ended September 30

In thousands of reais, unless otherwise indicated.

(b) Composition of deferred tax balances

Income tax and social contribution Tax credits Tax loss carryforwards 803,465 1,096,946 -		Consolidated			Parent company
Tax credits Tax loss carryforwards Provision for impairment S10,046 Provision for impairment S10,046 Regulatory asset provision Provision for lawsuits Post-employment benefits accruals Post-employment benefits accruals Leases S650 Provision for lawsuits Post-employment benefits accruals Provisions Provisions Post-employment benefits accruals Post-employment benefits (i) Post-e		9/30/2023	12/31/2022	9/30/2023	12/31/2022
Tax loss carryforwards	Income tax and social contribution				
Provision for impairment Regulatory asset provision Resolvement benefits accruals Reset retirement Resolvement Recognition and realization of goodwill Regulatory asset provisions Recognition and realization of goodwill Resolvement Recognition and realization of goodwill Repair Recognition Recognition and realization of goodwill Recognition and realization o	Tax credits				
Regulatory asset provision 275,685 275,685 - Provision for lawsuits 336,591 402,776 - Post-employment benefits accruals 12,120 - - Leases 650 2,512 - Asset retirement 74,621 76,992 - Other provisions 60,493 57,614 - Tax liabilities on temporary differences - - Recognition and realization of goodwill (354,542) (383,305) (350,389) (378,84 Gain on CESP advantageous purchase (negative goodwill) (i) (312,805)	Tax loss carryforwards	803,465	1,096,946	-	-
Provision for lawsuits 336,591 402,776 - Post-employment benefits accruals 12,120 - - Leases 650 2,512 - Asset retirement 74,621 76,992 - Other provisions 60,493 57,614 - Tax liabilities on temporary differences - - Recognition and realization of goodwill (354,542) (383,305) (350,389) (378,84 Gain on CESP advantageous purchase (negative goodwill) (i) (312,805)	Provision for impairment	510,046	510,046	-	-
Post-employment benefits accruals 12,120	Regulatory asset provision	275,685	275,685	-	-
Leases Responsibilities on temporary differences Recognition and realization of goodwill (i) (354,542) (383,305) (350,389) (378,84 (361) on CESP advantageous purchase (negative goodwill) (i) (312,805)	Provision for lawsuits	336,591	402,776	-	-
Asset retirement 74,621 76,992 - Other provisions 60,493 57,614 - Tax liabilities on temporary differences - Recognition and realization of goodwill (354,542) (383,305) (350,389) (378,84 Gain on CESP advantageous purchase (negative goodwill) (i) (312,805) (312,805) (312,805) (312,805) Deferral of gains in derivative contracts Judicial deposit accruals (13,564) (16,257) AVP of indemnifiable asset agreements - 78,659 Disposal of investees (23,824) (9,070) (10,779) (8,58 Energy futures contracts (40,829) (66,215) Post-employment benefits accruals (2,199) (1,767) - Demobilization of Assets (2,199) (1,767) - Demobilization of Assets (45,368) (52,959) - Other debts (45,368) (52,959) - Effect in other comprehensive income Post-employment benefits (i) 436,161 431,940 - Assigned cost of fixed assets 440,564 441,576 Hedge accounting - (264) - (266 Net 1,910,673 2,287,845 (673,973) (770,50) Deferred tax net assets same legal entity 2,601,196 3,000,824	Post-employment benefits accruals	12,120	-	-	-
Other provisions 60,493 57,614 - Tax liabilities on temporary differences - - Recognition and realization of goodwill (354,542) (383,305) (350,389) (378,84 Gain on CESP advantageous purchase (negative goodwill) (i) (312,805) (42,052) (10,075) (10,075)	Leases	650	2,512	-	-
Other provisions 60,493 57,614 - Tax liabilities on temporary differences - - Recognition and realization of goodwill (354,542) (383,305) (350,389) (378,84 Gain on CESP advantageous purchase (negative goodwill) (i) (312,805) (42,052) (10,075) (10,075)	Asset retirement	74 621	76 992	_	_
Tax liabilities on temporary differences - Recognition and realization of goodwill (354,542) (383,305) (350,389) (378,84 Gain on CESP advantageous purchase (negative goodwill) (i) (312,805) (3		,	,	_	_
Recognition and realization of goodwill (354,542) (383,305) (350,389) (378,846) Gain on CESP advantageous purchase (negative goodwill) (i) (312,805) (41,802) (30,502) (40,502) (40,502) <td>•</td> <td>00,433</td> <td>37,014</td> <td></td> <td></td>	•	00,433	37,014		
Gain on CESP advantageous purchase (negative goodwill) (i) (312,805) (312,805) (312,805) (312,805) Deferral of gains in derivative contracts - - - - Renegotiation of hydrological risk (236,592) (242,052) - Judicial deposit accruals (13,564) (16,257) - AVP of indemnifiable asset agreements - 78,659 - Disposal of investees (23,824) (9,070) (10,779) (8,58 Energy futures contracts (40,829) (66,215) - Post-employment benefits accruals - (2,203) - Rentals (2,199) (1,767) - Demobilization of Assets (45,368) (52,959) - Other debts - (4) - Effect in other comprehensive income - - Post-employment benefits (i) 436,161 431,940 - Assigned cost of fixed assets 430,564 441,576 - Hedge accounting - (264) - (26 Net 1,910,673 2,287,845 (673,973) <td></td> <td>(354 542)</td> <td>(383 305)</td> <td>(350 389)</td> <td>(378 848)</td>		(354 542)	(383 305)	(350 389)	(378 848)
Deferral of gains in derivative contracts Cade, 592 Cade, 052 Cade, 05			. , ,	. , ,	(312,805)
Renegotiation of hydrological risk (236,592) (242,052) - Judicial deposit accruals (13,564) (16,257) - AVP of indemnifiable asset agreements - 78,659 - Disposal of investees (23,824) (9,070) (10,779) (8,58 Energy futures contracts (40,829) (66,215) -		-	-	-	-
Judicial deposit accruals (13,564) (16,257) -		(236 592)	(242 052)	_	_
AVP of indemnifiable asset agreements Disposal of investees Energy futures contracts (40,829) Post-employment benefits accruals Cother debts Effect in other comprehensive income Post-employment benefits (i) Assigned cost of fixed assets Hedge accounting Net Deferred tax net assets same legal entity ASSIGNATION (1,978) (23,824) (9,070) (10,779) (20,203) - (2,203) - (2,203) - (2,203) - (2,203) - (2,203) - (2,203) - (2,299) (1,767) - (2,299) - (4) - (4) - (4) - (4) - (5) - (4) - (4) - (5) - (4) - (5) - (6) - (6) - (6) - (700,50) - (700,50) - (700,50)				_	_
Disposal of investees (23,824) (9,070) (10,779) (8,58 Energy futures contracts (40,829) (66,215) - Post-employment benefits accruals - (2,203) - Rentals (2,199) (1,767) - Demobilization of Assets (45,368) (52,959) - Other debts - (4) - Effect in other comprehensive income - - - Post-employment benefits (i) 436,161 431,940 - Assigned cost of fixed assets 430,564 441,576 - Hedge accounting - (264) - (26 Net 1,910,673 2,287,845 (673,973) (700,50 Deferred tax net assets same legal entity 2,601,196 3,000,824 -		(25)50 .7		_	_
Energy futures contracts	ů – – – – – – – – – – – – – – – – – – –	(23.824)	,	(10.779)	(8,586)
Post-employment benefits accruals - (2,203) - Rentals (2,199) (1,767) - Demobilization of Assets (45,368) (52,959) - Other debts - (4) - Effect in other comprehensive income - - - Post-employment benefits (i) 436,161 431,940 - Assigned cost of fixed assets 430,564 441,576 - Hedge accounting 1,910,673 2,287,845 (673,973) (700,50) Deferred tax net assets same legal entity 2,601,196 3,000,824 - -				(20),,,5,	(0,500)
Rentals (2,199) (1,767) - Demobilization of Assets (45,368) (52,959) - Other debts - (4) - Effect in other comprehensive income - - Post-employment benefits (i) 436,161 431,940 - Assigned cost of fixed assets 430,564 441,576 - Hedge accounting - (264) - (26 Net 1,910,673 2,287,845 (673,973) (700,50 Deferred tax net assets same legal entity 2,601,196 3,000,824 -	0,	(10)0237		_	_
Demobilization of Assets (45,368) (52,959) - Other debts - (4) - Effect in other comprehensive income - - Post-employment benefits (i) 436,161 431,940 - Assigned cost of fixed assets 430,564 441,576 - Hedge accounting - (264) - (26 Net 1,910,673 2,287,845 (673,973) (700,50 Deferred tax net assets same legal entity 2,601,196 3,000,824 -		(2 199)	. , ,	_	-
Other debts - (4)		. , ,	. , ,	_	_
Effect in other comprehensive income Post-employment benefits (i) Assigned cost of fixed assets Hedge accounting Net Deferred tax net assets same legal entity Assets A36,161 A31,940 - (264) 441,576 - (264) - (264) - (2673,973) (700,50) (700,50) - (700,50) (700,50) (700,50)		(45,500)		-	-
Post-employment benefits (i) 436,161 431,940 - Assigned cost of fixed assets 430,564 441,576 - Hedge accounting - (264) - (26 Net 1,910,673 2,287,845 (673,973) (700,50 Deferred tax net assets same legal entity 2,601,196 3,000,824 -	- 100 P-100		-		
Assigned cost of fixed assets 430,564 441,576 - - (264) - (26 - (26 - (26 - - (26 - - (26 -	Effect in other comprehensive income		-		
Hedge accounting - (264) - (26 Net 1,910,673 2,287,845 (673,973) (700,50 Deferred tax net assets same legal entity 2,601,196 3,000,824 - -	Post-employment benefits (i)	436,161	431,940	-	-
Net 1,910,673 2,287,845 (673,973) (700,50) Deferred tax net assets same legal entity 2,601,196 3,000,824 -	Assigned cost of fixed assets	430,564	441,576	-	-
Deferred tax net assets same legal entity 2,601,196 3,000,824 -	Hedge accounting	-	(264)	-	(264)
	Net	1,910,673	2,287,845	(673,973)	(700,503)
	Deferred tax net assets same legal entity	2,601,196	3,000,824	-	-
Deferred tax net liabilities same legal entity (690,523) (712,979) (673,973) (700,50	Deferred tax net liabilities same legal entity	(690,523)	(712,979)	(673,973)	(700,503)

(i) Deferred tax assets not recognized as management is unable to determine probable recoverability in the normal course of business.

(c) Changes in deferred income tax and social contribution balances

		Consolidated		Parent company
	1/1/2023 to 9/30/2023	1/1/2022 to 9/30/2022	1/1/2023 to 9/30/2023	1/1/2022 to 9/30/2022
Opening balance	2,287,845	3,056,869	(700,503)	(330,998)
Effects on income	(377,436)	(83,112)	26,266	16,430
Reverse merger VGE - equity balances	-	4,820	-	4,820
Reverse merger VGE - concession added value	-	(380,654)	-	(380,654)
Merger of CESP shares - asset value added	-	-	-	(19,258)
Merged company included in the consolidation	-	(6,839)	-	-
Hedge accounting	264	-	264	-
Employee pension entity	-	6,059	-	-
Closing balance	1,910,673	2,597,143	(673,973)	(709,660)

Notes to the condensed interim financial statements

Periods ended September 30

In thousands of reais, unless otherwise indicated.

15 Energy futures contracts

(a) Composition

				-	Consolidated
		6/30/2023			12/31/2022
Assets	Liabilities	Total	Assets	Liabilities	Total
1,837,307	(1,696,443)	140,864	1,979,160	(1,808,351)	170,809
3,836,396	(3,859,483)	(23,087)	3,630,278	(3,606,338)	23,940
5,673,703	(5,555,926)	117,777	5,609,438	(5,414,689)	194,749
	1,837,307 3,836,396	1,837,307 (1,696,443) 3,836,396 (3,859,483)	Assets Liabilities Total 1,837,307 (1,696,443) 140,864 3,836,396 (3,859,483) (23,087)	Assets Liabilities Total Assets 1,837,307 (1,696,443) 140,864 1,979,160 3,836,396 (3,859,483) (23,087) 3,630,278	6/30/2023 Assets Liabilities Total Assets Liabilities 1,837,307 (1,696,443) 140,864 1,979,160 (1,808,351) 3,836,396 (3,859,483) (23,087) 3,630,278 (3,606,338)

(b) Changes

		Consolidated
	1/1/2023 to 9/30/2023	1/1/2022 to 9/30/2022
Net opening balance	194,749	(8,209)
Mark-to-Market	78,924	116,716
Realization	(155,896)	63,628
Other operating income (expenses), net (Note 6)	(76,972)	180,344
Merged company included in the consolidation	-	35,852
Net Closing balance	117,777	207,987

16 Provision for litigation

(a) Composition and changes in balances

						Consolidated
					1/1/2023 to 9/30/2023	1/1/2022 to 9/30/2022
	Civil	Labor	Environmental	Tax	Total	Total
Opening balance	1,047,085	79,725	53,884	5,310	1,186,004	1,329,412
Indexation accruals (Note 7)	16,694	4,526	4,472	290	25,982	93,866
Provision / (reversal) (Note 6)	(160,554)	6,856	488	501	(152,709)	77,210
(-) Payments	(40,053)	(15,271)	(15,232)	(9)	(70,565)	(85,334)
Merged company included in the consolidation	-	-	-	-	-	1,960
Closing balance	863,172	75,836	43,612	6,092	988,712	1,417,114
Current	73,013	45,078	2,185	1,978	122,254	-
Non-current	790,159	30,758	41,427	4,114	866,458	1,417,114
Closing balance	863,172	75,836	43,612	6,092	988,712	1,417,114

(i) The changes reflects the reversal of provision (Note 1.2.1(a)).

Litigation cases are constantly revaluated as lawsuits progress to enable probable risk of losses to be reflected on a timely basis through provisions.

Notes to the condensed interim financial statements

Periods ended September 30

In thousands of reais, unless otherwise indicated.

(b) Lawsuits with risk of loss considered possible

Cases involving possible risk of loss (no provision) are estimated as below:

		Consolidated
	6/30/2023	12/31/2022
Civil	771,995	786,881
Tax	515,644	480,057
Environmental	315,511	345,683
Labor	40,968	34,680
	1,644,118	1,647,301

Management is continually seeking opportunities for agreements and negotiations when favorable and viable, seeking to reduce the level of exposure to litigation using technical criteria and financial discipline.

The Management, under the advice of legal counsel, believes that the provisions recorded are sufficient to meet probable losses that may result in a significant impact on its cash flow.

17 Post-employment benefits

(a) Composition and changes in actuarial liabilities.

		Consolidated
	1/1/2023 to 9/30/2023	1/1/2022 to 9/30/2022
Opening balance for the period	1,263,931	1,785,499
Current service cost	-	93
Interest on the actuarial obligation	131,372	118,049
Contributions paid	(76,828)	(45,365)
Actuarial measurement update (Note 26 (e))		17,820
CD plan migration effect (Note 1.1 c):	· ·	-
Settlement	-	(306,015)
Effect of migration of actuarial gains (Note 26 (d))	-	(20,148)
Closing balance for the period	1,318,475	1,549,933

(b) Estimated expenditure/(income) for 2023

The estimated expense for 2023, based on the actuarial evaluation of an independent actuary as at December 31, 2022, follows:

				Consolidated
				2023
	BSPS	BD	CV	Total
Interest cost on the obligation	529,047	84,329	12,750	626,126
Expected return on plan assets	(366,269)	(75,495)	(9,199)	(450,963)
Estimated expense for the period	162,778	8,834	3,551	175,163

BSPS – Supplementary benefit

DB – Defined benefit

VC – Variable contribution

Notes to the condensed interim financial statements

Periods ended September 30

In thousands of reais, unless otherwise indicated.

18 Related parties

		Asset		Liabilities		d service (Note 5)		chase and service	Consolidated Financial result	
						1/1/2022 to	1/1/2023 to	1/1/2022 to	4 /4 /2022 +-	1/1/2022 to
	9/30/2023	12/31/2022	9/30/2023	12/31/2022	1/1/2023 to 9/30/2023	9/30/2022	9/30/2023	9/30/2022	1/1/2023 to 9/30/2023	9/30/2022
Cash and cash equivalents										
Banco Votorantim S.A.	-	1.153	-	-	-	-	-	-	-	5.165
	-	1.153	-	-	-		-	-	-	5.165
Accounts receivable from customers (Note 10) - Sale of energy and services										
Auren Comercializadora de Energia Ltda.	-	-	-	-	-	-	-	-	-	-
Votorantim Cimentos S.A.	65.081	53.302	-	-	510.352	415.213	-	-	-	-
Votorantim Cimentos N/NE S.A.	-	4.343	-	-	165.334	89.985	-	-	-	-
Companhia Brasileira de Alumínio	53.181	42.808	-	-	461.527	335.539 4	-	-	-	-
CBA Itapissuma Ltda.	3.605	4.406	-	-	26.634	-	-	-	-	-
Citrosuco S.A. Agroindústria Citrosuco Serviços Portuários S.A.	12.828 106	4.486	-	-	51.700 5.535	36.102 2.542	-	-	-	_
Mineração Dardanelos Ltda.	100				7.406	14.995				
Pollarix S.A.	3.845	5.071	-	-	34.992	33.642	-	-	-	_
CBA Energia Participações S.A.	3.898	1.882			35.474	8.749				-
Baesa-Energética Barra Grande S.A.	-	1.100	-		1.536	8.590				-
Campos Novos Energia S.A.	-	1.651	-	-	-	12.885	-	-	-	-
Nexa Resources	15	46	-	-	10.193	641	-	-	-	-
Metalex Ltda.	-	-	-	-	-	552	-	-	-	-
L.C.G.S.P.E. Empreendimentos e Participações Ltda.	22	-					-			
	142.581	114.689	-		1.310.683	959.439	-			
Dividends to be received										
CBA Energia Part. S.A.	53.622	20.307	-	-	-	-	-	-	11.652	-
Pollarix S.A.	21.569	25.883					-	-		-
	75.191	46.190	-				-		11.652	
Disposal of invested interest (i)										
Companhia Brasileira de Alumínio	46.020	53.250	41.969	43.212	-	-	-	-	4.077	408
CBA Itapissuma Ltda.	12.196	14.087	11.076	12.053	-	-	-	-	1.635	(63)
Votorantim Cimentos S.A. Ibema Companhia Brasileira de Papel S.A.	40.593 7.400	49.678	36.513 7.400	36.661	-	-	-	-	3.016 2.309	12.783
Citrosuco S.A. Agroindústria	3.890	7.910	18.540	18.098	-	-	-	-	(338)	(235)
Citrosuco S.A. Agroniuustria	110.099	124.925	115.498	110.024					10.699	12.893
Suppliers and a suppliers (Nata C 1)	110.033	124.525	113.430	110.024					10.055	12.033
Suppliers - energy purchases (Note 6.1) Auren Comercializadora de Energia Ltda.	_	_		_	_	_				
Companhia Brasileira de Alumínio	•	-	21.316	22.689	-	-	(197.764)	(161.397)	-	-
Citrosuco S.A. Agroindústria	-	-	1.378	675	-	-	(8.809)	(6.520)	_	
Votorantim Cimentos N/NE S.A.		-	1.570	-			(12.438)	(13.195)		_
Baesa-Energética Barra Grande S.A.	-	-	-	1.117	-	-	(12.150)	(7.939)	-	-
Campos Novos Energia S.A.	-	-	-	1.675	-	-	-	(11.908)	-	-
Compart Serviçoes e Assessorias Ltda.(iv)	-	-	-	70	-	-	-	(2.160)	-	-
Reservas Votorantim Ltda.	-	-	-	3	-		-	(185)	-	-
L.C.G.S.P.E. Empreendimentos e Participações Ltda.	-	-	-	-	-	-	-	(2.050)	-	-
Interávia Táxi Aéreo Ltda.	-	-	-	-	-	-	-	(17)	-	-
Citrovita Agro Industrial Ltda.										
Way2 Serviços de Tecnologia S.A.							(00.440)			
Votorantim Cimentos S.A.	-	-	-	-	-	-	(58.417)	-	-	-
CBA Energia Participações S.A. Pollarix S.A.	-	-	-	-	-	-	(2.223) (2.581)	-	-	-
POliditx 5.A.	- -		22.694	26.229		 -	(282.232)	(205.371)		
Suppliers - Services			22.034	20.225			(202.232)	(203.371)		
L.C.G.S.P.E. Empreendimentos e Participações Ltda. (iii)			_	_	_		_	_	_	
Votorantim Geração de Energia S.A.	_	_			_	_	_	(1.042)		
Votorantim Geração de Energia 3.A. Votorantim S.A. (v)		-	3.270	1.703	-	-	-	(14.273)	-	-
			3.270	1.703				(15.315)		
Dividends payable			5.2.0	1.703				(13.313)		
Votorantim S.A.		-		239.735	-	-	-	-	-	-
CPP Investments		-	-	203.179	-	-	-	-	-	-
Non-controlling shareholders (vi)	-	-	479	192.545	-	-	-	-	-	-
	-	-	479	635.459	-	-	-	-	-	-
	327.871	286.957	141,941	773.415	1.310.683	959,439	(282.232)	(220.686)	22.351	18.058

Auren Energia S.A. Notes to the condensed interim financial statements Periods ended September 30

In thousands of reais, unless otherwise indicated.

		Assets	-	Liabilities	Dur	chases and services		Financial income
		Assets		Liabilities	1/1/2023 to	1/1/2022 to	1/1/2023 to	1/1/2022 to
	6/30/2023	12/31/2022	6/30/2023	12/31/2022	9/30/2023	9/30/2022	9/30/2023	9/30/2022
Dividends receivable								
CESP - Companhia Energética de São Paulo	1,250,000	970,450	-	-	-	-	-	
Auren Comercializadora de Energia Ltda.	87,734	83,347						
Ventos de São Vicente Participações Energias Renováveis S.A.	18	7,914		-	-	-		
CBA Energia Participações S.A.	53,621	20,308	-	-	-	-		
Pollarix S.A.	21,569	25,883	-	-	-	-	-	
Ventos de Santo Estevão Holding S.A.	764	764	_	-	-	_	_	
Sol do Piauí Geração de Energia Ltda.	47	47	-	-	-	-	-	
MRTV Energia S.A. Ltda.	10	10	-	-	-	-	-	
	1,413,763	1,108,723						
Interest in share of equity	1,425,705	1,100,723						
CBA Energia Participações S.A.	_	_	-		_		11,652.00	
Disposal of investment in investees (i)	<u> </u>	-	-	-	-	-	11,652.00	
Companhia Brasileira de Alumínio								
Votorantim Cimentos S.A.	46,020	53,250	41,969	43,212	-	-	4,077	408
	40,593	49,678	36,513	36,661	-	-	3,016	12,783
CBA Itapissuma Ltda.	12,196	14,087	11,076	12,053	<u> </u>	<u> </u>	1,635	(63
	98,809	117,015	89,558	91,926			8,728	13,128
Donations								
Instituto Votorantim		<u> </u>	-	-	-	-	-	
	<u>=</u>	<u> </u>	-			<u> </u>	<u> </u>	
Suppliers								
Votorantim Geração de Energia S.A. (v)	-	-	-	-	-	(1,042)	-	
Reservas Votorantim Ltda.	-	-	-	-		- 185	-	
Votorantim S.A.	-	-		133	(67)	- 609	-	
Compart Serviços e Assessorias Ltda. (iv)	-	-	-	69	(366.00)	- 2,090	-	
Interávia Táxi Aéreo Ltda.	-	_	_	-	-	- 17	_	
L.C.G.S.P.E. Empreendimentos e Participações Ltda. (iii)	-	_	-	-	-	- 2,050	-	
	-			202	(433)	(5,993)	-	
Dividends payable				202	(133)	(3,333)		
Votorantim S.A.				239,735				
CPP Investments				203,179			-	23,329.00
Non-controlling shareholders (vi)	-	-	202	192,267	-		-	23,329.00
Non-controlling shareholders (vi)								
Leans with subsidiaries (II)		-	202	635,181	<u> </u>	<u> </u>		46,658.00
Loans with subsidiaries (ii)								
Ventos de Santo Apolinário Energias Renováveis S.A.	-	5,050	-	-	-	-	173	457
Ventos de Santa Alexandrina Energias Renováveis S.A.	-	-	-	-	-	-	-	235
Ventos de Santo Alderico Energias Renováveis S.A.	-	17,891	-	-	-	-	52	166
Ventos de São Crispim I Energias Renováveis S.A.	-	11,748	-	-	-	-	34	
Ventos de São Ciríaco Energias Renováveis S.A.	-	12,362	-	-	-	-	36	
Ventos de Santo Alfredo Energias Renováveis S.A.	-	4,124	-	-	-	-	12	
Ventos de São Caio Energias Renováveis S.A.	-	9,057	-	-	-	-	345	
Ventos de São Ciro Energias Renováveis S.A.	-	17,162	-	-	-	-	809	
Ventos de Santo Antero Energias Renováveis S.A.	-	-	-	-	-	-	-	32
Ventos de São Bernardo Energias Renováveis S.A.	-	-	-	-	-	-	-	21
Sol do Piauí Geração de Energia Ltda.	142,507	-		-	-		5,508	
	142,507	77,394					6,969	911
	1,655,079	1,303,132	89,760	727,309	(433)	(5,993)	27,349	60,697

Notes to the condensed interim financial statements

Periods ended September 30

In thousands of reais, unless otherwise indicated.

- (i) Refers to the outstanding balances of the sale of the interest of subsidiaries by Auren to CBA, Citrosuco S.A. Agroindústria ("Citrosuco") and Votorantim Cimentos, net of the adjustment at present value, with effect on the financial result.
- (ii) Loan with subsidiaries made in 2022, with a settlement period of 180 days, from the date of signature, plus interest and indexation as defined in the contract. Sol do Piauí contract in 2023, with a settlement in 365 days.
- (iii) Refers to the provision of maintenance services of the plants.
- (iv) Project management services and IT infrastructure.
- (v) Refers to activities shared by the Center of Excellence of the parent company Votorantim, related to administrative activities, human resources, accounting, taxes, technical assistance and information technology. These activities are reimbursed to Votorantim based on the proportion of the cost of the activities actually provided to the Company.

Notes to the condensed interim financial statements

Periods ended September 30

In thousands of reais, unless otherwise indicated.

18.1 Key management remuneration

The expenses related to the remuneration of key management personnel are as below:

			Parent
	Consolidated		company
9/30/2023	9/30/2022	9/30/2023	9/30/2022
34,658	23,474	25,618	18,087
6,548	3,612	3,795	2,889
41,206	27,086	29,413	20,976
	34,658 6,548	9/30/2023 9/30/2022 34,658 23,474 6,548 3,612	9/30/2023 9/30/2022 9/30/2023 34,658 23,474 25,618 6,548 3,612 3,795

This is composed of fixed remuneration (salaries and fees, holidays and 13th salary), variable (bonus and profit (i) sharing), and benefits with medical and dental care, food and meal vouchers and life insurance.

The Company considers key Management personnel to include: (i) of the Statutory and non-Statutory Executive Board and (ii) of the Board of Directors, composed of seven members.

19 **Equity**

19.1 Share capital

The capital stock paid up on September 30, 2023 and December 31, 2022 was R\$ 5,940,137, divided into 1,000,000,000 common shares, composed of the following shareholders:

		Consolidated and paren				
		Number of share	es - in units			
	Paid-up share capital	Ordinary	%			
Shareholders						
Votorantim	2,242,015	377,434,774	37,74%			
Canada Pension Plan Investment Board	1,904,401	320,598,907	32,06%			
	4,146,416	698,033,681	69,80%			
Other						
Outstanding shares	1,793,721	301,966,319	30,20%			
	1,793,721	301,966,319	30,20%			
	5,940,137	1,000,000,000	100,00%			

19.2 Equity valuation adjustment

		Parent company
	9/30/2023	12/31/2022
Opening balance	(205,372)	(405,374)
Provision for hedge accounting	530	507
Gain on post-employment benefit in the year - subsidiaries	-	196,147
Other comprehensive income	(2,250)	3,348
Gain of investee participation	43	
	(1,677)	200,002
Closing balance	(207,049)	(205,372)

19.3 Financial instruments by category

The financial instruments are shown below by category and corresponding level of classification in the fair value measurement hierarchy:

		Consolidated			Parent company
	Level	9/30/2023	12/31/2022	9/30/2023	12/31/2022
Assets					
At amortized cost					
Accounts receivable from customers		656.783	617.860	3.411	-
Related parties (Note 18)		110.099	124.925	248.716	194.409
Asset subject to indemnification		21.799	21.799	-	-
		788.681	764.584	252.127	194.409
At fair value through profit or loss					-
Cash equivalents (Nota 8)	1	4.884.989	3.099.435	746.009	1.050.796
Financial investments (Note 8)	1	-	105.347	-	-
Liquidity fund - Reserve account (note 8)	1	176.763	154.133	-	-
Assets payable by the Union (Note 9)	1	-	3.909.017	-	-
Energy futures contracts (Note 15)	1	5.673.703	5.609.438	-	-
		10.735.455	12.877.370	746.009	1.050.796
At fair value through other comprehensive income					
Derivative financial instruments	2	1.231	936	1.230	933
		1.231	936	1.230	933
		11.525.367	13.642.890	999.366	1.246.138
	•				
Liabilities					
At amortized cost					
Loans, financing and debentures (note 13)	0	6.145.824	5.830.217	381.273	342.515
Suppliers	0	935.016	549.019	57.628	54.317
Leases	0	66.844	44.304	17.769	2.650
Related parties (Note 18)	0	115.498	110.024	96.958	91.926
		7.263.182	6.533.564	553.628	491.408
At fair value through profit or loss					
Energy futures contracts (Note 15)	2	5.555.926	5.414.689	-	-
		5.555.926	5.414.689	-	-
At fair value through other comprehensive income					
Derivative financial instruments	2	1.349	158	1.348	157
		1.349	158	1.348	157
		12.820.457	11.948.411	554.976	491.565

The Company and its subsidiaries disclose their fair value measurements based on the following fair value measurement hierarchy:

Level 1 - Quoted (unadjusted) prices in active markets for identical assets and liabilities;

Level 2 - Information, in addition to quoted prices, included in level 1 that is adopted by the market for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and

Level 3 - Insertions for assets or liabilities that are not based on the data adopted by the market (i.e. unobservable insertions).

(b) Liquidity risk

The following table analyzes the main financial liabilities of the Company and its subsidiaries by maturity.

						Consolidated
	Up to 1	Between 1	Between 3	Between 5 and 10	Over 10	
	year	and 2 years	and 5 years	years	years	Total
As of September 30, 2023						
Loans, financing and debentures (i)	724,881	1,039,242	2,186,693	3,098,193	1,530,488	8,579,497
Suppliers	935,016	-	-	-	-	935,016
Leases (i)	12,137	23,636	27,342	23,492	91,249	177,856
Derivative financial instruments	1,349	4	16	-	-	1,369
Energy futures contracts (i)	1,932,007	2,733,303	2,068,169	105,227	1,402	6,840,108
Sector charges	21,574	-	-	-	-	21,574
UBP - Use of a public asset (i)	40,301	19,950	-	-	-	60,251
	3,667,265	3,816,135	4,282,220	3,226,912	1,623,139	16,615,671

						Consolidated
	Up to 1	Between 1	Between 3	Between 5 and 10	Over 10	
	year	and 2 years	and 5 years	years	years	Total
As of December 31, 2022						
Loans, financing and debentures (i)	545,211	1,155,917	1,474,040	3,703,685	1,419,897	8,298,750
Suppliers	549,019	-	-	-	-	549,019
Leases (i)	6,749	10,684	16,097	24,025	94,177	151,732
Derivative financial instruments	158	-	-	-	-	-
Energy futures contracts (i)	2,246,094	3,085,121	1,299,930	297,483	1,582	6,930,210
Sector charges	21,835	-	-	-	-	21,835
UBP - Use of a public asset (i)	43,465	37,279	11,400			92,144
	3,412,531	4,289,001	2,801,467	4,025,193	1,515,656	16,043,690

						Parent company
	Up to 1	Between 1 and 2	Between 3 and 5	Between 5 and 10	Over 10	
	year	years	years	years	years	Total
As of September 30, 2023						
Debentures (i)	621	447,488	-	-	-	448,109
Suppliers	57,628	-	-	-	-	57,628
Derivative financial instruments	1,348	-	-	-	-	1,348
Leases (i)	4,519	9,010	8,691	1,106	191	23,517
	64,116	456,498	8,691	1,106	191	530,602

						Parent company
	Up to 1 year	Between 1 and 2 years	Between 3 and 5 years	Between 5 and 10 years	Over 10 years	Total
As of December 31, 2022						
Debentures (i)	621	452,209	-	-	-	452,830
Suppliers	54,317	-	-	-	-	54,317
Derivative financial instruments	157	-	-	-	-	157
Leases (i)	424	442	803	981	-	2,650
	55,519	452,651	803	981	-	509,954

(i) Undiscounted contractual cash flows.

Auren Energia S.A. Notes to the condensed interim financial statements Periods ended September 30

In thousands of reais, unless otherwise indicated.

20 Explanatory notes not presented

The annual financial statements as at and for the year ended December 31, 2022, include the following explanatory notes not repeated herein as assumptions, operations and policies did not materially change:

Explanatory note	Ledger account
10	Accounts receivable from customers
12	Deposits and judicial deposits
13	Asset subject to indemnification
17	Rentals
19	Suppliers
20 (d)	Realization of deferred taxes
22	UBP - use of the public good
23	Socio-environmental obligations and asset demobilization
24	Provisão de ressarcimento
26	Post-employment benefits ((a) Reconciliation of assets and liabilities; (d)Components of the profit or loss for the year; (e) Moving other comprehensive results (ORA); (f) Expenditure / (revenue) Estimated)
30	Insurance
31	Long-term commitments