

**AUREN ENERGIA S.A.***Publicly Held Company*

Corporate Taxpayer ID (CNPJ/MF) No. 28.594.234/0001-23  
Company Registry (NIRE) 35.300.508.271 | CVM Code 2662-0

**NOTICE TO THE MARKET**

**AUREN ENERGIA S.A.** ("Auren" or "Company"), in compliance with CVM Resolution 80 of March 29, 2022 ("RCVM 80"), hereby informs its shareholders and the market that it conducted a transaction with a related party, pursuant to Appendix F of RCVM 80, as shown below:

**Appendix F**  
**Notice on Related-Party Transactions**

<b>Parties</b>	The transaction involves the following entities: Tucano Holding I S.A. (" <u>THI</u> "), Companhia Brasileira de Alumínio (" <u>CBA</u> ") and, as intervening guarantor, Auren. It also involves the companies Ventos de Santa Tereza 06 Energias Renováveis S.A. (" <u>SPE 06</u> "), Ventos de Santa Tereza 09 Energias Renováveis S.A. (" <u>SPE 09</u> ") and Ventos de Santa Tereza 11 Energias Renováveis S.A. (" <u>SPE 11</u> ", and together with SPE 06 and SPE 09, the " <u>SPEs</u> ").
<b>Relation with the Company</b>	THI is owned by Auren Participações S.A. (" <u>Auren Participações</u> ") and Auren Operações S.A. (" <u>Auren Operações</u> "), both of which are wholly owned, directly or indirectly, by Auren. Auren and CBA have Votorantim S.A. (" <u>VSA</u> ") as part of their respective controlling groups. The SPEs are companies indirectly owned by the Company, through a direct interest held in THI, which in turn holds, directly or indirectly, full ownership of the equity interests in the SPEs.
<b>Transaction Date</b>	The transactions were executed through instruments entered into on December 23, 2025.
<b>Object of the Transaction</b>	The transaction comprises: (i) the purchase of shares (subject to the fulfillment of conditions set forth in the executed contractual instrument), for the acquisition by CBA of an equity interest in SPE 09, which in turn holds a direct interest in SPE 06 and SPE 11; and (ii) energy purchase and sale transactions among the involved companies.
<b>Key Terms and Conditions</b>	The main terms and conditions of the transaction referred to in this notice are as follows: For the transactions indicated in item (i) above: <ul style="list-style-type: none"><li>The purchase of Class B common shares, subject to the fulfillment of conditions set forth in the executed contractual instrument, for the acquisition by CBA of a certain equity interest held by THI in SPE 09, at a total purchase price of BRL 80,000,000.00 (eighty million Brazilian reais) ("<u>Purchase Price</u>"), based on</li></ul>

	<p>October 1, 2024, to be paid over a period of seven (7) years in accordance with the deadlines, percentages, and adjustment conditions specified in the contractual instrument.</p> <p>And for the transactions indicated in item (ii) above:</p> <ul style="list-style-type: none"> <li>• The execution of a contractual instrument related to the purchase and sale of energy by the parties, covering a supply period from January 1, 2027, to December 31, 2041;</li> <li>• The total value of said transaction is USD 232,879,416.00 (two hundred thirty-two million, eight hundred seventy-nine thousand, four hundred sixteen U.S. dollars), with the contracted price calculated in Brazilian reais per megawatt-hour and referenced in U.S. dollars.</li> </ul>
<p><b>Participation by the Counterparty, its Partners or Managers in the Transaction</b></p>	<p>Each party involved in the transactions referred to in this notice acted on its own behalf, with its respective officers participating in the decision-making process regarding the execution of the transactions, ensuring the regular market conditions applicable to the transactions referred to herein.</p> <p>The rules set forth in the Company’s corporate documents regarding the handling by its officers of any potential conflicts of interest apply to the transaction.</p>
<p><b>Detailed justification of the reasons why the management of the Company believes the transaction was carried out on an arm’s length basis or involves adequate compensatory payment</b></p>	<p>The Company participated in a competitive process conducted by CBA with the purpose of contracting the energy purchase and sale transaction, in which it was declared the winner. The acquisition of shares in SPE 09 by CBA is carried out as a step to enable the transaction.</p> <p>Furthermore, the transaction described herein was carried out in full compliance with the provisions of the Company’s Related Party Transactions Policy and, considering the specific characteristics of the energy purchase and sale transaction, it is understood that the transaction reflects commutative conditions consistent with market practices, considering the contracted energy volume, supply term, pricing metric, and applied price. The transactions were also reviewed and received a favorable opinion from the Statutory Audit Committee, followed by deliberation and approval by the Company’s Board of Directors.</p>

São Paulo, December 30, 2025.

**Mateus Gomes Ferreira**

Chief Financial and Investor Relations Officer