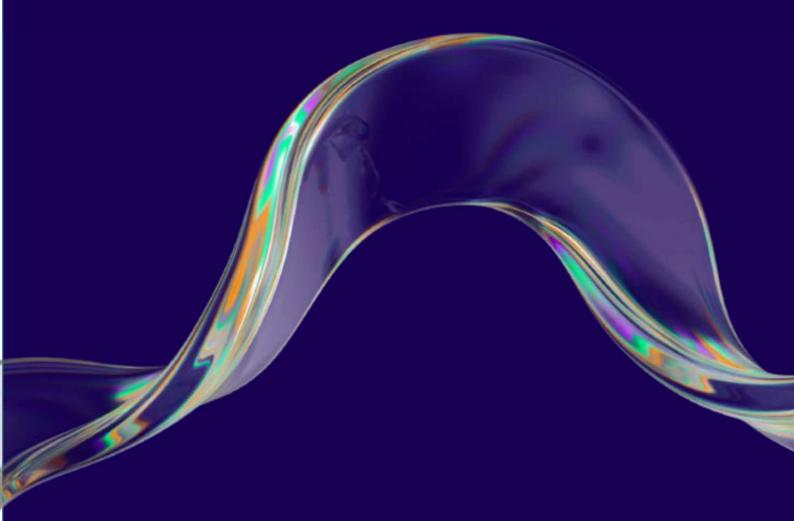
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Condensed parent company and consolidates interim financial statements at June 30, 2022



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Report on review of parent company and consolidated condensed interim financial statements

To the Board of Directors and Shareholders Auren Energia S.A.

Introduction

We have reviewed the accompanying condensed balance sheet of Auren Energia S.A. ("Company") as at June 30, 2022 and the related condensed statements of operations and comprehensive income the quarter and six-month period then ended, and the condensed statements of changes in equity and cash flows for the six-month period then ended, as well as the accompanying consolidated condensed balance sheet of Auren Energia S.A. and its subsidiaries ("Consolidated") as at June 30, 2022 and the related consolidated condensed statements of operations and comprehensive income the quarter and six-month period then ended, and the condensed statements of changes in equity and cash flows for the six-month period then ended, and explanatory notes.

Management is responsible for the preparation and presentation of these parent company and consolidated condensed interim financial statements in accordance with the accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC), and International Accounting Standard (IAS) 34 - Interim Financial Reporting, of the International Accounting Standards Board (IASB. Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently did not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated condensed interim financial statements referred to above are not prepared, in all material respects, in accordance with CPC 21 and IAS 34.

2



Emphasis of matter - Indemnification assets

The subsidiary CESP - Companhia Energética de São Paulo has recorded "Indemnification assets" of R\$ 1,739,161 thousand, net of a provision, receivable from the Federal Government (Note 12 to the interim condensed financial statements). The indemnification rights arose upon termination of the Três Irmãos, Jupiá and Ilha Solteira power plant concessions. CESP is seeking, through the courts, clarification for the basis for quantifying and redeeming the indemnifiable assets. Our review report is not qualified in respect of this matter.

Other matters

Condensed statements of value added

The interim condensed financial statements referred to above include the parent company and consolidated condensed statements of value added for the six-month period ended June 30, 2022. These statements are the responsibility of the Company's management and are presented as supplementary information. These statements have been subjected to review procedures performed together with the review of the condensed interim financial statements for the purpose of concluding whether they are reconciled with the condensed interim financial statements and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these condensed statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the parent company and consolidated condensed interim financial statements taken as a whole.

São Paulo, August 11, 2022

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/O-5

(a/is: Eluarla Guerna Multouse

Signed By CARLOS EDUARDO GUARANA MENDONCA-40137163649

COPT-4071768449

CAPTOS: Eduardo: Guaraná Mendonça

Contador CRC 1SP196994/O-2

Financial Performance

Consolidated Income Statement										
R\$ million	2T22	2T21	Var. %	1522	1521	Var. %				
Gross Revenue	1.527,2	656,0	132,8%	2.813,1	3.031,8	-7,2%				
Net Revenue	1.346,7	581,1	131,7%	2.491,9	2.725,4	-8,6%				
Purchased Energy Cost	(873,4)	(242,1)	260,8%	(1.566,0)	(1.919,3)	-18,4%				
Operating Cost	(172,9)	(160,3)	7,9%	(343,5)	(315,7)	8,8%				
Gross profit (loss)	300,3	178,7	68,1%	582,4	490,3	18,8%				
Operating revenues (expenses)	(172,0)	(72,0)	138,9%	(306,7)	(76,8)	299,1%				
Equity Income	54,9	-	-	84,0	89,8	-6,5%				
Financial Result	(187,5)	(200,0)	-6,3%	(351,9)	(413,8)	-15,0%				
Income Tax and Social Contributions	2,2	7,1	-69,2%	(12,4)	(38,1)	-67,5%				
Net Income (loss)	(2,0)	(86,2)	-97,6%	(4,6)	51,4	-108,9%				
EBITDA	298,2	245,8	21,3%	611,9	765,2	-20,0%				
Reversal of Interest On Eqity Received	33,5	(7,9)	-	78,9	(210,8)	-				
Dividends and Income on Equity Received	91,7	-	-	91,7	-	-				
Judicial Deposits Write-Off	0,9	-	-	1,7	39,8	-95,7%				
Ajusted EBITDA	424,3	237,9	78,4%	784,2	594,2	32,0%				
Ajusted EBITDA margin	31,5%	40,9%	-9,4p.p.	31,5%	21,8%	9,7p.p.				

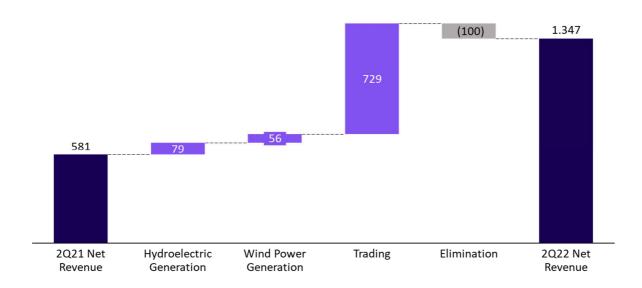
Net Revenue

Net operating revenue in 2Q22 amounted to R\$1,347 million, an increase of R\$766 million, from R\$581 million in 2Q21, mainly due to:

- (a) **Hydroelectric Generation:** R\$56 million increase explained by the higher average price power of contracts, due to higher prices in energy market, contracts price adjustment and higher FX adjustment on part of the company's revenue linked to foreign currency.
- (b) Wind Power Generation: increase of R\$79 million mainly explained by the total reestablishment of operational availability at Ventos do Araripe III in 2Q22. There was also a reduction in the multi-annual adjustment provision for reimbursement, related to the regulated contracts of Ventos do Araripe III and by the update of contract prices, with total revenue of R\$135 million in 2Q22 vs. R\$56 million in 2Q21.
- **(c) Trading:** increase of R\$729 million, maily explained by the inclusion of Auren Comercializadora in the consolidation after the conclusion of the corporate reorganization, with total revenue of R\$957 million in 2Q22 vs. R\$227 million in 2Q21.
- (d) Eliminations: increase of R\$100 million (R\$155 million in 2Q22 vs. R\$55 million in 2Q21), mainly explained by higher an increase in the volume of intercompany transactions between Genco and Trading.



Net Revenue Evolution 2Q21 vs. 2Q22 (R\$ million)



Operating Costs and Expenses

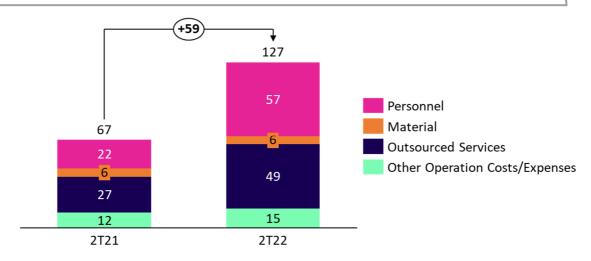
Operating costs and expenses¹ totaled R\$1,218 million in 2Q22, compared to R\$474 million in 2Q21, a decrease of R\$744 million between the periods, mainly due to:

- (a) **Energy cost:** increase of R\$631 million (R\$873 million in QT22 vs. R\$242 million in 2Q21), explained by:
 - Hydroelectric Generation: increase of R\$33 million in energy purchased to manage the energy balance, due to higher average regarding the advance purchase strategy adopted by the Company throughout 2021.
 - **Wind Power Generation:** increase of R\$3 million, with total of R\$9 million in 2Q22 vs. R\$6 million in 2Q21;
 - **Trading:** increase of R\$695 million, maily explained by the inclusion of Auren Comercializadora in the consolidation after the conclusion of the corporate reorganization, totaling R\$905 million in 2Q22 vs. R\$210 million in 2Q21.
 - Intercompany Operations: increase in the volume of energy traded, totaling an increase of R\$100 million in the total energy cost in 2Q22.



¹ This total includes Energy Purchase Cost, Operation Cost and Operating Expenses.

PMSO Expenses (R\$ million)



- **PMSO:** increase of R\$59 million comparing the periods R\$127 million in 2Q22 vs. R\$67 million in 2Q21), mainly due to inflationary effect and non-recurring events, including:
 - Personnel (P): increase of R\$35 million (R\$57 million in 2Q22 vs. R\$22 million in 2Q21) due to inflation adjustments and other activities within the corporate reorganization scope, for instance retention program, agréments and indemnities, also with changes in organizational issues;
 - Material and Outsourced Services (MS): increase of R\$22 million (R\$55 million in 2Q22 vs. R\$34 million 2Q21), with the impacto of corporate reorganization, legal fees, consultants, and integration events. In addition, there was increase in maintenance expenses and other services at the wind farms; and
 - Other Operating Costs/Expenses (O): increase of R\$3 million in the period (R\$15 million in 2Q22 vs. R\$12 million in 2Q21), related to insurance expenses and other.

(b) Other Operating Costs/Expenses:

 Provision reversal for litigation: negative impact of R\$41 million due to the recognition of a provision constitution of R\$33 million in 2Q22, versus a provision reversal of R\$8 million in 2Q21, which is a noncash effect.



• Energy futures contracts (MtM): positive effect of R\$20 million (R\$14 million in 2Q22 vs. R\$34 million in 2Q21), which is a non-cash effect.

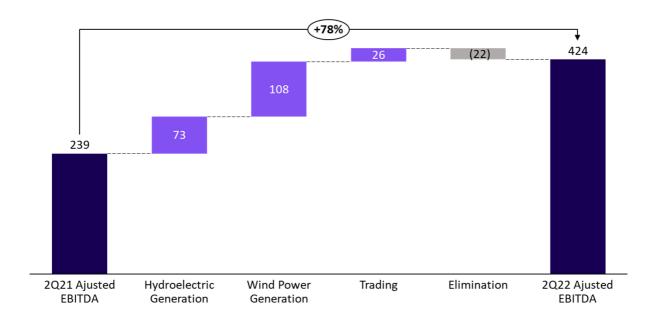
Adjusted EBITDA

Consolidated Adjusted EBITDA reached R\$424 million in 2Q22, with margin of 32%, an increase of 78% over the same period in 2021 (R\$239 million), mainly driven by:

- (a) **Hydroelectric Generation**: positive effect of R\$108 million, totaling R\$349 million in 2Q22 vs. R\$240 million in 2Q21, resulting from increase in revenue due to higher average contract prices;
- **(b) Wind Power Generation:** positive variation of R\$73 million due to price adjustment in LEN and LER contracts, combined with the decrease in provision for reimbursement referring to the quadrennial adjustment mechanism related to Ventos do Araripe III regulated contracts, totaling R\$101 million in 2Q22 vs. R\$29 million in 2Q21;
- **(c) Trading:** EBITDA of R\$8 million in 2Q22 vs. a negative result of R\$19 million in 2Q21. The increase of R\$26 million year over year is mainly explained by mark-to-market of the energy positions;
- (d) **Holding & Pipeline:** higher non-recurring expenses related to the corporate reorganization, totaling a negative result of R\$33 million in 2Q22, vs. R\$11 million in 2Q21.

Adjusted EBITDA Evolution 2Q21 vs. 2Q22 (R\$ million)





Financial Result

Financial Result										
R\$ million	2T22	2T21	Var. %	1S22	1521	Var. %				
Financial Income	103,9	11,7	787,9%	190,0	19,5	874,9%				
Financial Expenses	(291,3)	(211,4)	37,8%	(541,9)	(429,4)	26,2%				
Debt Charges	(53,6)	(54,6)	-1,9%	(118,3)	(106,8)	10,8%				
Monetary Update of Debentures	(95,0)	(37,3)	154,7%	(156,5)	(82,4)	90,0%				
Balance Update of Provision for Litigation	(29,5)	(62,5)	-52,9%	(76,2)	(128,3)	-40,6%				
Judicial Deposits Write-Off	-	-	-	(2,5)	(1,8)	36,3%				
Balance Update of Postemployment Benefits	(38,1)	(39,5)	-3,6%	(76,2)	(79,1)	-3,6%				
Bank Contract Termination	(28,0)	-	-	(28,0)	-	-				
Changes on Discount Operations	(13,7)	-	-	(21,9)	-	-				
Other Financial Expenses, net	(36,0)	(17,4)	107,5%	(72,9)	(31,0)	134,9%				
Total	(187,5)	(200,0)	-6,3%	(351,9)	(409,9)	-14,0%				

There was a reduction of the net financial result in 2Q22, with an accounting of an expense of R\$ 187 million compared to expense of R\$ 200 million in 2Q21. The reduction of the expense can be explained by, mainly:

- (a) **Financial income:** increase of R\$92 million in financial income mainly due to higher cash balance invested during the period and the rise in the average CDI rate.
- **(b) Balance update of provision for litigation:** decrease of R\$33 million due to the significant reduction in the provision for contingent liabilities between the periods and the deceleration of IGP-M index during the period (2,5% in 2Q22 versus 6,3% in 2Q21 amounting to R\$29 million in 2Q22 versus R\$63 million in 2Q21.
- (c) **Debt charges and inflation adjustment:** increase of R\$57 million due to the rise in the TLP rate of 4.61% per year in 2021 versus 6.82% per year in 2Q21 and the average annualized IPCA rate of 2.2% in 2Q22 versus 1.7% in 2Q21, used to calculate the remuneration and inflation adjustment



- of the Company's debentures, resulting in an expense of R\$149 million in 2Q22 vs. R\$92 million in 2Q21.
- (d) Other financial expenses, net: increase of R\$ 55 million, due to higher inflation adjustment of the liabilities e higher accrual of debt costs.

Net Income

Net Income (Loss)										
R\$ milhões	2T22	2T21	Var. %	1S22	1S21	Var. %				
Net Income (Loss)	(2,0)	(86,2)	-97,6%	(4,6)	14,9	-130,9%				
Depreciation and Amortization	170,1	140,4	21,2%	336,3	281,6	19,4%				
Financial Result	187,5	200,0	-6,3%	351,9	409,9	-14,1%				
Income Tax and Social Contribution	(2,2)	(7,1)	-69,2%	12,4	58,8	-78,9%				
Equity Income	(54,9)	-	0,0%	(84,0)	-	0,0%				
EBITDA	298,2	247,1	20,7%	611,9	765,2	-20,0%				

The net income in 2Q22 was a loss of R\$2 million compared with a loss of R\$86 million in 2Q21, mainly due to:

- (a) **EBITDA**: the Company registered consolidated EBITDA (pre-adjusted) of R\$298 million, an increase of R\$51 million, compared to R\$247 million registered in 2Q21, mainly impacted by the movement in the provision for litigation, a positive effect of R\$41 million.
- **(b) Financial income (expenses)**: net financial expenses of R\$12 million lower in 2Q22 vs. 2Q21, mainly as a result of higher financial income from a cash position and the decrease of R\$33 million in monetary adjustment of provision for litigation balance.
- (c) Income tax: decrease of R\$5 million, in line with the taxable income.
- **(d) Equity income**: represents the results from the hydroelectric plants in which Auren holds interest, through preferred shares. In 2Q22, the result was a positive R\$55 million.
- (e) **Depreciation and amortization**: increase in expenses of R\$30 million (R\$170 million in 2Q22 vs. R\$140 million in no 2Q21), which reflects the addition of the intangible asset for the extension of the concession period resulting from the renegotiation of the hydrological risk.



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${\bf Condensed\ interim\ statement\ of\ comprehensive\ income}$

Periods ended June 30

In thousands of reais



(A free translation of the original in Portuguese)

					Consolidated				Parent company
	Note	4/1/2022 to 6/30/2022	4/1/2021 to 6/30/2021	1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021	4/1/2022 to 6/30/2022	4/1/2021 to 6/30/2021	1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021
Net revenue	6	1.346.655	581.104	2.491.913	1.240.607	-	-	-	-
Electricity cost	7	(873.428)	(242.148)	(1.566.057)	(509.105)	-	-	-	-
Operation cost	7	(172.913)	(160.328)	(343.491)	(317.021)	-	-	-	-
Gross profit		300.314	178.628	582.365	414.481	-	-	-	-
Operating expenses	7								
General and administrative expenses		(93.113)	(34.693)	(165.746)	(70.784)	(32.567)	(8.204)	(58.510)	(14.457)
Other operating income (expenses), net		(78.905)	(37.316)	(140.975)	139.888	(20.480)	(1.451)	(34.180)	(1.499)
		(172.018)	(72.009)	(306.721)	69.104	(53.047)	(9.655)	(92.690)	(15.956)
Operating income (loss) before equity interests and financial result		128.296	106.619	275.644	483.585	(53.047)	(9.655)	(92.690)	(15.956)
Income from equity interests									
Share of results of investee	13 (b)	54.940	-	83.991		32.554	(62.640)	39.488	(24.206)
		54.940	-	83.991	-	32.554	(62.640)	39.488	(24.206)
Net financial income	8								
Financial revenues		103.888	11.716	189.962	19.485	50.973	1.378	99.565	1.848
Financial expenses		(291.340)	(211.669)	(541.850)	(429.371)	(44.040)	(1.133)	(62.212)	(1.668)
		(187.452)	(199.953)	(351.888)	(409.886)	6.933	245	37.353	180
Profit (loss) before income tax and social contribution		(4.216)	(93.334)	7.747	73.699	(13.560)	(72.050)	(15.849)	(39.982)
Income tax and social contribution	18 (a)								
Current		(22.851)	(20.654)	(49.432)	(34.525)	2.141	-		40
Deferred		25.040	27.762	37.073	(24.317)	9.392	993	7.023	1.986
Net income (loss) attributed to shareholders		(2.027)	(86.226)	(4.612)	14.857	(2.027)	(71.057)	(8.826)	(37.956)
Loss attributable to controlling shareholders		(2.027)	(71.057)	(8.826)	(37.956)	(2.027)	(71.057)	(8.826)	(37.956)
Net income (loss) attributable to non-controlling share	holders		- 15.169,00	4.214	52.813		-		
Net income (loss) for the period		(2.027)	(86.226)	(4.612)	14.857	(2.027)	(71.057)	(8.826)	(37.956)
Weighted average number of shares - thousands		1.000.000	1.985.095	908.441	1.985.095	1.000.000	1.985.095	908.441	1.985.095
Basic and diluted profit (loss) per thousand shares, in Rea	nis	(0,0020)	(0,0434)	(0,0051)	0,0075	(0,0020)	(0,0358)	(0,0097)	(0,0191)

Condensed interim statement of comprehensive income (loss) Periods ended June 30



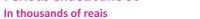
In thousands of reais

(A free translation of the original in Portuguese)

				Consolidated				Parent company
	4/1/2022 to 6/30/2022	4/1/2021 to 6/30/2021	1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021	4/1/2022 to 6/30/2022	4/1/2021 to 6/30/2021	1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021
Net income (loss) for the period	(2.027)	(86.226)	(4.612)	14.857	(2.027)	(71.057)	(8.826)	(37.956)
Other components of the comprehensive period income to be subsequently reclassified to income								
Derivative financial instruments, net of tax effects	-	49.034		33.455	-	21.150	-	14.915
Other components of the comprehensive period income that will not subsequently be reclassified to income								
Loss of interest	-	-	-	(3.332)	-	-	-	(1.333)
Total comprehensive income for the period	(2.027)	(37.192)	(4.612)	44.980	(2.027)	(49.907)	(8.826)	(24.374)
Net income (loss) for the period attributable to controlling shareholders	(2.027)	(49.907)	(8.826)	(24.374)	(2.027)	(24.374)	(8.826)	(24.374)
Net income for the period attributable to non-controlling shareholders		12.715	4.214	69.354		(25.533)	<u>-</u>	
	(2.027)	(37.192)	(4.612)	44.980	(2.027)	(49.907)	(8.826)	(24.374)

Condensed interim statement of cash flows







(continued)

		1/1/2022 +-	Consolidated	1/1/2022 +-	Parent company
	Note	1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021	1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021
Cash flow from operating activities		-,,	-,,	-,,	-,,
Profit (loss) before income tax and social contribution		7,747	73,699	(15,849)	(39,982)
Adjustments for noncash items					
Depreciation and amortization	7	318,494	264,166	38,174	1,802
Amortization of capital gains	7	17,804	17,482	-	-
Asset write-off		734,00	468	-	-
Share of results of investee	13 (b)	(83,991)	-	(39,488)	24,206
Interest and indexation accruals		129,092	189,173	20,996	
Cost of issuances	16 (c)	7,508	6,736	309	-
Judicial deposits written off	11	4,216	41,613	-	-
Hedge accounting		5	46,221	-	-
Energy futures contracts	19	7,940	14,436	-	-
Returns from reserve fund		(2,555)	(1,017)	-	-
Cost of post-employment benefit services	24 (b)	62	876	-	-
Constituent (reversal) of provisions					
Provision (reversal) for litigation	23 (a)	78,872	(210,809)	-	-
Provision for reimbursement	22	19,646	90,175	-	-
Changes in balances					
Provision for litigation	23 (a)	76,160	128,259	-	-
Post-employment benefits	24 (b)	76,205	79,061	-	-
Judicial deposits	11	(6,094)	(3,284)	-	-
Adjustment to present value					
Social and environmental obligations	21	8,598	6,520	-	-
UBP - Use of the public asset	20	2,881	2,960	-	-
Transactions with related parties		(12,743)	85	(13,591)	-
Leases		171	121	42	4
		650,752	746,941	(9,407)	(13,970)
Decrease (increase) in assets					
Accounts receivable from customers		51,302	69,157	-	-
Taxes to be recovered		(27,703)	(17,684)	(13,606)	(351)
Warehouse		(987)	274	-	-
Judicial deposits and security deposits	11	17,873	4,684	-	-
Related parties		3,933	7,434	(5,484)	-
Other credits and other assets		(7,196)	(10,287)	2,298	447
Increase (decrease) in liabilities					
Suppliers		(56,038)	12,636	(3,778)	(635)
Derivative financial instruments		(12,784)	(50,887)	-	-
Estimated obligations and payroll		(24,464)	(8,251)	897	(685)
Taxes payable		48,843	(9,302)	(3,337)	(7,443)
Sector charges		(1,115)	(3,851)	-	-
Payment of social and environmental obligations	21	(12,115)	(8,433)	-	
Payment of UBP - Use of the public asset	20	(21,015)	(21,512)	-	
Payment of litigation	23 (a)	(64,967)	(21,976)	-	
Payment for post-employment benefits	24 (b)	(31,151)	(280)	-	
Other obligations and other liabilities		(32,632)	7,524	5,558	285
Cash generated by (used in) operating activities		480,536	696,187	(26,859)	(22,352)
Interest paid on loans financing and debentures	16 (c)	(134,873)	(108,557)	-	(22,332)
	20 (0)				
Income tax and social contribution paid		(38,533)	(29,557)	-	

Condensed interim statement of cash flows







			Consolidated	Parent company		
	Note	1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021	1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021	
Cash flow from investing activities						
Financial investments		94,125	-	_	-	
Reserve account		(4,908)	(14,894)	_	_	
Acquisition of fixed assets and intangible assets	14 (a) e 15 (a)	(935,224)	(48,863)	(11,206)	(5,689)	
Capital increase in investments	13 (b)	-		(206,368)	(123,929)	
Receipt of dividends and interest on equity		91,699	-	91,699	234,854	
Net cash generated by (used in) investing activities	-	(754,308)	(63,757)	(125,875)	105,236	
Cash flow from financing activities						
Fundraising	16 (c)	743,960	1,842,00			
Settlement of loans, financing and debentures	16 (c)	(51,955)	(52,422)	_	_	
Cost of fundraising	16 (c)	(14,033)	(34)	(72)	_	
Share capital subscription	1,1,2 (c)	1,500,000	(5.)	1,500,000	_	
Settlement of leases	_,_,_ (=,	(2,255)	(736)	(901)	(47)	
Payment of dividends and interest on equity		(99,991)	(355,777)	(99,987)	-	
Share redemption		(78,500)	(555),	(78,500)	_	
Net cash generated by (used in) financing activities	_	1,997,226	(407,127)	1,320,540	(47)	
Increase in cash and cash equivalents	_	1,550,048	87,189	1,167,806	82,837	
Cash from the merger of VGE		24,994	-	24,994	-	
Cash from merged company upon consolidation		33,935	-	-	-	
Cash and cash equivalents at the beginning of the semester	_	1,595,818	1,102,652	383,149	101,711	
Cash and cash equivalents at the end of the semester	_	3,204,795	1,189,841	1,575,949	184,548	
Principal transactions that did not affect cash						
Reverse merger VGE - capital increase and merger of assets						
Equity balances	13 (b)	42,545				
Merged investments and goodwill	13 (b)	1,030,233	_	1,573,432	_	
Capital gains in intangible assets	15 (a)	1,540,542	_	1,119,573	_	
Merger of CESP shares		1,040,042	_	1,110,070		
Merging investments - participation of non- controlling shareholders Capital gains from the acquisition in 2018, net of	13 (b)		-	4,555,943		
taxes - participation of non-controlling shareholders	13 (b)	-	-	56,641	-	
Capital injection Ventos do Piauí II and III Partial spin off of Ventos de São Paulo II Energias	•	-	-	_	32,384	
Renováveis S,A,	-		-	-	(32,384)	

Balance sheet

In thousands of reais



(A free translation of the original in Portuguese)

			Consolidated		Parent Company
	Note	6/30/2022	12/31/2021	6/30/2022	12/31/2021
ssets					
Current					
Cash and cash equivalents	9	3,204,795	1,595,818	1,575,949	383,149
Financial investments	9	142,899	77,751	-	-
Liquidity fund - reserve account	9	6,272	6,153	-	-
Derivative financial instruments		18	-	-	-
Accounts receivable from customers	10	549,634	328,631	-	-
Taxes to be recovered		92,617	36,714	21,523	4,898
Dividends receivable	25	114,598	-	275,561	160,963
Related parties	25	30,726	3,678	27,167	-
Energy futures contracts	19	1,769,829	270,815	-	-
Other assets		30,474	24,011	2,234	6,163
		5,941,862	2,343,571	1,902,434	555,173
Assets held for sale		8,428	8,428	-	-
		5,950,290	2,351,999	1,902,434	555,173
Non-current					
Long-term receivables					
Liquidity fund - Reserve account	9	107,392	100,048	_	_
Derivative financial instruments	_	62	100,048		_
Related parties	25	86,523	66,311	88,663	58,590
Bonds and court deposits	11	179,973	195,968	88,003	38,330
Deferred income tax and social contribution	18 (b)	3,430,877	3,408,893		-
Warehouse	(/	7,029		-	-
Energy futures contracts	10		6,042	-	-
Asset subject to indemnification	19	3,291,566	341,292	-	-
Taxes to be recovered	12	1,739,161	1,739,161	-	-
Other assest		878	-	-	-
Other assest		4,179	842	3,500	-
		8,847,640	5,858,557,00	92,163	58,590
Investments	13	4.045.722		-	4 405 442
		1,015,723	-	10,696,269	4,405,443
Fixed assets Intangible assets	14 15	9,743,557	8,980,282	9,824	3,331
Right of use lease agreements	13	3,828,735	2,366,432	1,369,489	281,748
Right of use lease agreements		5,425	5,283	1,045	27
		23,441,080	17,210,554	12,168,790	4,749,139
Total assets		29,391,370	19,562,553	14,071,224	5,304,312

Balance sheet

In thousands of reais (continued)



			Consolidated		Parent company	
	Note	6/30/2022	12/31/2021	6/30/2022	12/31/2021	
Liabilities and net equity						
Current						
Loans, financing and debentures	16	226,936	208,959	-	-	
Suppliers	17	431,882	225,578	4,619	8,146	
Leases		2,640	1,824	1,093	31	
Derivative financial instruments		-	12,699	-	-	
Energy futures contracts	19	1,714,920	282,619	-	-	
Estimated obligations and payroll		43,529	23,893	13,006	1,512	
Taxes payable		98,958	37,709	2,273	4,781	
Sector charges		19,055	20,170	-	-	
Dividends payable and interest on equity	25	273,114	249,692	37,378	13,952	
UBP - Use of a public asset	20	43,647	42,462	-	-	
Social and environmental obligations and asset		50,684	44,065	_	_	
demobilization	21					
Provision for reimbursement	22	344,861	325,557	-	-	
Other liabilities		88,210	126,728	30,641	28,196	
		3,338,436	1,601,955	89,010	56,618	
Non ourrent						
Non-current Loans, financing and debentures	1.0	5,358,690	4,501,915	318,500	299,674	
Suppliers	16	76,576	74,216	76,576	74,216	
Leases	17	2,963	3,674	76,376	74,216	
		3,326,773	337,697	-	-	
Energy futures contracts	19			-	-	
Taxes payable		20,358	13,396	- 04 022	40.000	
Related parties Deferred income tax and social contribution	25	102,632	64,182	84,823	46,658	
	18(b)	719,608	352,024	719,067	330,998	
UBP - Use of a public asset Social and environmental obligations and asset	20	68,661	87,531	-	-	
demobilization	21	260,140	270,276	-	-	
Provision for reimbursement	22	19,418	7,970	-	-	
Provisions	23	1,421,437	1,329,412	-	-	
Post-employment benefits	24	1,830,615	1,785,499	-	-	
Other liabilities		112,861	86,291	51,046	38,745	
		13,320,732	8,914,083	1,250,012	790,291	
Total liabilities		16,659,168	10,516,038	1,339,022	846,909	
Net equity	26					
Capital stock		5,940,137	3,000,836	5,940,137	3,000,836	
Capital reserve		5,430,372	-	5,430,372	-	
Profit reserves		1,775,893	1,861,941	1,775,893	1,861,941	
Equity valuation adjustments		(405,374)	(405,374)	(405,374)	(405,374)	
Accumulated deficit		(8,826)	<u> </u>	(8,826)	-	
		12,732,202	4,457,403	12,732,202	4,457,403	
Net equity attributes to controlling shareholders		12,732,202	4,457,403	12,732,202	4,457,403	
Interest of non-controlling shareholders		-	4,589,112	-	-	
Total net equity		12,732,202	9,046,515	12,732,202	4,457,403	
Total liabilities and net equity		29,391,370	19,562,553	14,071,224	5,304,312	

Auren Energia S.A. Condensed interim statement of changes in equity In thousands of reais



(A free translation of the original in Portuguese)

					Profit reserve					
	Note	Share capital	Capital reserve	Legal	Retention	Accumulated deficit	Equity valuation adjustment	Total	Participation of non- controlling shareholders	Net equity
On January 1, 2021		2,977,983		60,428	1,477,424		(636,478)	3,879,357	4,374,299	8,253,656
Net profit (loss) for the period		-	-	-		(37,956)	-	(37,956)	52,813	14,857
Comprehensive income for the period			-	_			13,582	13,582	16,541	30,123
Total comprehensive income for the period						(37,956)	13,582	(24,374)	69,354	44,980
Additional dividends proposed		-	-	-	-	-	-	-	(150,050)	(150,050)
Dividends reversed		-	-	-	279,302	-	-	279,302	-	279,302
Unclaimed dividends and interest on equity									107	107
Contributions and distributions to shareholders					279,302			279,302	(149,943)	129,359
As of June 30, 2021		2,977,983		60,428	1,756,726	(37,956)	(622,896)	4,134,285	4,293,710	8,427,995
On January 1, 2022		3,000,836		63,365	1,798,576		(405,374)	4,457,403	4,589,112	9,046,515
Net profit (loss) for the period		-	=	=	-	(8,826)	-	(8,826)	4,214	(4,612)
Total comprehensive income for the period			-			(8,826)		(8,826)	4,214	(4,612)
Increase in share capital										
Reverse merger VGE measured at fair value	1.1.2(b)	1,131,678	1,223,216	-	-	-	-	2,354,894	-	2,354,894
Merger of CESP shares - economic value	1.1.2(e)	307,623	4,207,156					4,514,779	(4,593,326)	(78,547)
Increase in share capital - CPP Investments	1.1.2(c)	1,500,000	-	-	-	-	-	1,500,000	-	1,500,000
Additional dividends proposed	1.1.2(k)				(86,048)			(86,048)		(86,048)
Contributions and distributions to shareholders		2,939,301	5,430,372		(86,048)			8,283,625	(4,593,326)	3,690,299
As of June 30, 2022		5,940,137	5,430,372	63,365	1,712,528	(8,826)	(405,374)	12,732,202		12,732,202

Condensed interim statement of value added

Periods ended June 30

In thousands of reais



(A free translation of the original in Portuguese)

			Consolidated		Parent company
		1/1/2022 to	1/1/2021 to	1/1/2022 to	1/1/2021 to
	Note	6/30/2022	6/30/2021	6/30/2022	6/30/2021
Generation of added value					
Gross revenue	6	2,823,288	1,532,792	-	-
Provision for reimbursement	6	(19,646)	(90,175)	-	-
Other operating revenues	6	9,421	(44,811)	-	-
Inputs	7	2,813,063	1,397,806	-	-
Energy purchased and power grid charges	,	(1,566,057)	(509,105)	_	_
Materials		(7,097)	(9,297)	-	-
Third party services		(95,030)	(51,500)	(24,607)	(8,171)
Other operating costs		(3,831)	(2,819)	(4,792)	(1,891)
		(1,672,015)	(572,721)	(29,399)	(10,062)
Construction		1 141 040	025.005	(20, 200)	(10.063)
Gross added value Retention	7	1,141,048	825,085	(29,399)	(10,062)
Depreciation and amortization	,	(318,494)	(264,166)	(38,174)	(1,802)
Amortization of capital gains		(17,804)	(17,482)	(30,174)	(1,002)
Energy futures contracts		(7,940)	(14,436)		
		(344,238)	(296,084)	(38,174)	(1,802)
Net added value generated		796,810	529,001	(67,573)	(11,864)
Transfers Share of results of investee	13 (b)	83,991		39,488	(24,206)
Financial revenues	13 (b)	189,962	19,485	99,565	1,848
Thiancial revenues	Ü	273,953	19,485	139,053	(22,358)
Others	7	273,333	15,465	133,033	(22,330)
Reversal (provision) for litigation	,	(78,872)	210,809	-	-
Judicial deposits written-off		(1,719)	(39,781)	-	-
Insurance		(5,762)	(3,795)	-	-
Other net operating revenues (expenses)		(6,751)	(3,918)	-	-
		(93,104)	163,315	-	-
Added value to be distributed		977,659	711,801	71,480	(34,222)
Added value distribution		377,633	711,001	71,400	(54)222)
Personnel	7				
Direct remuneration	,	60,557	24,777	16,626	2,388
Social charges		29,319	12,787	7,118	1,356
Benefits		10,219	8,725	1,373	348
		100,095	46,289	25,117	4,092
Third-party capital remuneration					
Interest and indexation charges	8	274,852	189,173	18,589	-
Other financial expenses	8	266,998	240,198	43,623	1,668
Rents	7	6,817	5,243	-	-
	_	548,667	434,614	62,212	1,668
Intrasectoral - Regulatory charges	6				
Financial compensation for the use of water resources - CFURH		19,718	19,144	-	-
Research and Development - R&D		8,460	7,706		
Rate of supervision of electricity services -					
TFSEE		3,708	3,584	-	-
Global Reversion Reserve - RGR		881	892		-
		32,767	31,326	-	-
Taxes and social contributions		252.222		(7.000)	(0.005)
Federal		253,998	184,654	(7,023)	(2,026)
State Municipal		46,560 184	- 61	-	-
ividilicipal		300,742	184,715	(7,023)	(2,026)
Equity remuneration		300,742	104,715	(1,023)	(2,020)
Loss for the period attributable to		(0.005)	(07.055)	(0.000)	(07.05-1
controlling shareholders		(8,826)	(37,956)	(8,826)	(37,956)
Net profit of the period attributable to		4,214	52,813	_	_
non-controlling shareholders				(0.000)	(0= 0= -)
		(4,612)	14,857	(8,826)	(37,956)
Added value distributed		977,659	711,801	71,480	(34,222)
		377,000	,	, 1, 100	(3-1,222)



1 Operations

Auren Energia S.A., "Companhia" or "Auren", (formerly, VTRM Energia Participações S.A. "VTRM") based in the city of São Paulo - SP, is a holding company operating as an investment platform for the acquisition and development of new renewable energy generation assets in Brazil. Its investees are dedicated to planning, construction, installation, operation and maintenance of wind, solar and hydroelectric power generation systems, as well as the sale of the energy produced and also energy acquired for trading purposes.

The Company is jointly controlled by Votorantim S.A. ("VSA") and the Canada Pension Plan Investment Board ("CPP Investments").

On February 25, 2022, the Company was granted a registration in category "A" as a publicly held company by the Brazilian Securities Commission ("CVM") and sought a listing with B3 S.A. - Brasil, Bolsa, Balcão ("B3") to allow it to trade its shared in the Novo Mercado segment. The shares began trading on March 28, 2022, under the ticker symbol AURE3.

The National Electric Energy Agency ("ANEEL") is the regulator that oversees the activities of the Company's operating subsidiaries.

1.1 Main corporate events in the period ended June 30, 2022

1.1.1 Main operating events

(a) Full resumption of operations at the Ventos do Araripe III

An incident had occurred at the substation connecting the Ventos do Araripe III companies (Note 22). Following repairs upon the occurrence of a second occurrence, completed on April 25, 2022, the units were again fully operational.

(b) Authorization to start commercial and testing operation - Ventos do Piauí Complex II and III

Located in the states of Piauí and Pernambuco, the Complexes have an installed capacity of 409 MW, distributed in 93 wind turbines and are expected to be completed for commercial operation in November 2022. In the second quarter of 2022, ANEEL released the generating units of the complexes VDP II and III, for the start of the operation in the testing phase and for the start of the operation in the commercial phase, according to the orders listed below:

Dispatch of ANEEL	Date	Unit	Location	Generating Unit and installed capacity	Operation
1.036	04/19/2022	Ventos de Santo Apolinário Energias Renováveis S.A.	Curral Novo do Piauí - Pl	UG1 to UG5 - 22,000 kW	Test
1.037	04/19/2022	Ventos de Santo Alfredo Energias Renováveis S.A	Curral Novo do Piauí - PI	UG7 - 4,400 kW	Test
1.038	04/19/2022	Ventos de Santa Alexandrina Energias Renováveis S.A	Curral Novo do Piauí - PI	UG1 to UG10 - 44,000 kW	Test
1.265	05/11/2022	Ventos de Santo Alfredo Energias Renováveis S.A.	Curral Novo do Piauí - Pl	UG5 tond UG6 - 8,800 kW	Test
1.356	05/19/2022	Ventos de Santo Antero Energias Renováveis S.A.	Araripina e Ouricuri - PE	UG8 to UG11 - 17,600 kW	Test
1.384	05/20/2022	Ventos de São Bernardo Energias Renováveis S.A.	Ouricuri - PE	UG5 to UG10 - 26,400 kW	Test
1.472	06/01/2022	Ventos de São Bernardo Energias Renováveis S.A.	Ouricuri - PE	UG1 to UG4 - 17,600 kW	Test
1.497	06/03/2022	Ventos de Santo Apolinário Energias Renováveis S.A.	Curral Novo do Piauí - Pl	UG1 to UG5 - 22.000 kW	Commercial
1.535	06/08/2022	Ventos de Santo Antero Energias Renováveis S.A.	Araripina e Ouricuri - PE	UG1 to UG7 - 30,800 kW	Test
1.703	06/24/2022	Ventos de Santa Alexandrina Energias Renováveis S.A.	Curral Novo do Piauí - Pl	UG1 to UG10 - 44.000 kW	Commercial



(c) Continuity of the voluntary migration plan of subsidiary CESP

As disclosed in the Company's latest annual financial statements, the voluntary migration of the beneficiaries of the Pension Plan maintained by the subsidiary CESP, a step in solving the deficit of the defined benefit plan, is the opportunity for participants to transfer their funds from PSAP/CESP B1, which is a defined benefit plan – BD, for the CESP CD Plan, which is a defined contribution plan.

In December 2021, the Union of Workers of the Electric Energy Industry of Campinas, the Adecon Institute, the Union of Engineers in the State of São Paulo and the Union of Employees in the Generation, Transmission and Distribution of Electricity in the Municipality of Bauru/SP, filed a lawsuit (process nº 1139986-11.2021.8.26.0100), aiming to suspend the process of voluntary migration of the beneficiaries.

In January 2022, a provisional decision was issued (advance guardianship) suspending the voluntary migration process. Said decision was partially revoked by the Court of Justice of the State of São Paulo, after an appeal filed by CESP, and the adhesion period ended on March 24, 2022.

In May 2022, the process was sentenced in favor of the subsidiary CESP, with all the allegations brought by the authors of the case being refuted, so that the migration followed its normal processing and was carried out on July 1, 2022, with the conclusion of the voluntary migration process from the PSAP plan to the CESP CD Plan of those beneficiaries who joined the program. The accounting effects arising from this migration are being evaluated and quantified by the Company's Management, and should be recognized during the second half of 2022.

1.1.2 Main corporate events

(a) Corporate reorganization - consolidation of energy assets and listing of shares in the Novo Mercado

On October 18, 2021, Votorantim S.A. and CPP Investments announced their intention to consolidate energy assets in Brazil and seek to list its shares on B3's Novo Mercado.

As part of the reorganization process, member companies of the Votorantim group, namely Companhia Brasileira de Alumínio ("CBA"), Votorantim Cimentos S.A. ("Cimentos") and Nexa Resources ("Nexa"), began managing the energy generating assets that had previously been under the management of Votorantim Energia ("VGE").

The two step consolidation occurred as follows:

The VTRM Operation:

(b) Reverse merge of Votorantim Geração de Energia S.A. ("VGE")

On February 3, 2022, Auren performed a reverse (downstream) merger of its then parent company VGE, extinguishing that entity, and became the owner of the following assets:

- (i) 50% equity interest in Pinheiro Machado Participações S.A. ("Pinheiro Machado"), whose generation asset includes Machadinho UHE, represented by all its preferred shares;
- (ii) 66.6667% equity interest in CBA Energia Participações S.A. ("CBA Energia"), whose generation assets include Campos Novos UHE and Barra Grande ESU, represented by all its preferred shares;



- (iii) 66.6667% equity interest in Pollarix S.A. ("Pollarix"), whose generation assets include Amador Aguiar I and II
- UHE (Capim Branco Consortium), PHE Picada, Igarapava UHE (Igarapava Consortium) and Campos Novos UHE, represented by all its preferred shares;
- (iv) 100% equity interest in Auren Comercializadora Votorantim Comercializadora de Energia Ltda. ("Auren Comercializadora").

As a result of this reverse merger, the 992,547,439 shares issued by Auren owned by VGE were cancelled and replaced by an equal number of Auren's shares and attributed to VSA, VGE being the sole shareholder. Upon the merger of the assets by Auren, 612,874,904 new common shares of Auren were issued, which were also granted to VSA ("New Auren Shares").

The economic value attributed (equity value) to VGE's assets (excluding VGE's equity interest in Auren) was R\$ 2,735,548, the reverse merger and equity balances are summarized below:

Reverse merger - VGE	Value
Capital increase in Auren based on VGE's remaining assets and liabilities on the valuation date (i)	1,131,678
Economic fair value of VGE constituted as a capital reserve	1,540,542
Equity variation between the date of evaluation of the report and the effective operation (i)	63,328
Economic fair value of VGE (Note 5(a))	2,735,548
	-
Deferred taxes liabilities on capital gains	(380,654)
Total increase in Auren's shareholders' equity related to the reverse merger	2,354,894

(i) VGE's remaining assets and liabilities of R\$ 1,131,678 plus R\$ 63,328, is the balance of VGE's shareholders' equity on the date of the transaction, of R\$ 1,195,006.

The reverse merger and fair value of assets balances held by VGE:

	1/31/2022		1/31/2022
Assests		Liabilities	
Current		Current	
Cash and cash equivalent	24,994	Dividends payable	44,341
Dividends to be received	72,274	Other current liabilities	13,614
Other current assets	4,845		57,955
	102,113		
Non-current		Non-current	
Investiments		Other non-current liabilities	9,126
CBA Energia Participações S.A.	221,726	Carot from carrette habitates	9,126
Pollarix S.A.	248,073		5,125
Pinheiro Machado Participações S.A.	13,051	Total liabilities	67,081
Votener Votorantim Comercializadora de Energia Ltda.	122,230		
Investment goodwill	,		
CBA Energia Participações S.A.	316,248		
Pollarix S.A.	231,135		
Other non-current assets	4,864	Total net equity	1,195,006
Asset	625	Total fiel equity	1,100,000
Intangible	207		
Rentals	1,815		
remais	1,159,974		
Total asset	1,262,087	Total liabilities	1,262,087



(c) Capital contribution by CPP Investments

On February 3, 2022, Auren's capital increased by R\$ 1,500,000, upon issuance of 365,803,013 new shares, fully subscribed by CPP Investments, paid in in Reais.

(d) Auren Register as public company and Listing Process on the Novo

On February 25, 2022, the Company was registered as a publicly-held company category "A" with the Brazilian Securities Commission ("CVM" and "Abertura de Capital") and was granted the request for listing with B3 S.A. - Brasil, Bolsa, Balcão ("B3"), with the admission of its shares to trading on the special New Market segment ("Novo Mercado Listing").

Companhia Energética de São Paulo ("CESP") operation:

(e) Proposal for the merger of CESP's shares by Auren

Following its listing, allowing CESP's non-controlling shareholders to participate in Auren's capital, a proposal was made to merger all shares issued by CESP by Auren, consequently permitting other CESP shareholders to participate.

On October 21, 2021, the CESP Board of Directors formed an independent Special Committee ("Committee") following the guidelines in CVM Opinion No. 35, to negotiate the non-binding proposed corporate reorganization by VSA and CPP Investments for the merger of all shares issued by the CESP by Auren.

The negotiations for the exchange of shares issued by CESP for shares in Auren ("Replacement Relationship"), were concluded by Committee and with Auren's Management on January 7, 2022 and the recommendations submitted to the CESP Board of Directors following unanimously agreement of members of the Committee with regard to the Replacement Relationship.

The Replacement ratio was freely negotiated between Auren's Management and the Committee and included the following assumptions:

- the equity value attributed to VGE's assets to be contributed to Auren excluding the value of VGE's equity interest in Auren was approximately R\$ 2.8 billion;
- (ii) the cash resources to be contributed by CPP Investments at Auren was R\$ 1.5 billion;
- the economic value (equity value) attributed to Auren without considering Auren's equity interest in CESP and the effects of the transaction was approximately R\$ 4.5 billion;
- (iv) the economic value (equity value) attributed to CESP was approximately R\$ 9.1 billion, equivalent to approximately R\$ 27.93 per share (regardless of class or type and disregarding treasury shares);
- (v) to determine the economic values (equity value) indicated above, the base date of December 31, 2021 was considered and the discounted cash flow methodology was used; and
- (vi) the redemption value of redeemable preferred shares following the contribution of CESP shares, of R\$ 0.40 per share totaling approximately R\$ 78.5 million, considers estimates for non-resident investor taxes to be withheld by Auren for the transaction.

This Replacement Relationship structure was approved by the Committee and the CESP Board of Directors, on the date of the contribution of shares, in which the non-controlling shareholders of CESP were to receive, for each share issued by CESP, regardless of the class:

(i)

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- (ii) 0.095425888495 new preferred, nominative, book-entry and nominal value of Auren, mandatorily redeemable.

6.567904669174 new common, nominative, book-entry and nominal value shares of Auren; and

As the corporate reorganization contemplated the delivery to the CESP non-controlling shareholders of 4,405,478 mandatorily redeemable preferred shares of Auren, based on the replacement ratio and in the total amount of R\$ 78.547, Auren took on the following corporate structure (before the reverse split in item "f" below):

Shareholders	Number of shares	Participation
VSA	1,605,422,350	37.74%
CPP Investments	1,358,350,459	31.93%
Other shareholders	1,289,736,569	30.32%
Total	4,253,509,378	100.00%

The February 15, 2022 CESP Extraordinary General Meeting ("EGM") approved, the merger of all shares issued by CESP by its parent company Auren, excluding shares owned by Auren held by CESP in treasury or which carry CESP shareholders' rights of withdrawal ("Merger of Shares").

The merger of shares was carried out pursuant to the "Private Instrument of Protocol and Justification of Incorporation of Shares of CESP - Companhia Energética de São Paulo by Auren Energia Participações S.A." ("Protocol and Justification"), concluded between CESP and Auren.

Upon concluding the merger ('Incorporation of Shares'), CESP became a wholly owned subsidiary of Auren, with all shares held by Auren. The Company's shareholders received new shares in lieu of their existing shares issued by the Company, as described above. The preferred shares were immediately redeemed on the Closing Date (March 25, 2022) and settled in cash on April 7, 2022 to shareholders.

Concurrently to the merger of CESP shares on March 23, 2022, a capital increase was made of R\$ 307,623, with the issuance of 307,622,529 Auren shares being 303,217,051 common shares and 4,405,478 preferred shares that were immediately redeemed. A capital reserve was also recorded for R\$ 4,207,156, reflecting the economic value of CESP, as appraised by an Independent Committee. The redemption of shares of non-controlling shareholders, is shown below:

Merger of CESP shares	Value
Capital increase - issuance of new shares	307,623
Constitution of capital reserve related to the participation of non-controlling shareholders of CESP	4,248,320
Constitution of capital reserve in Auren referring to asset capital gains	37,383
Redemption of shares of non-controlling shareholders	(78,547)
	4,207,156
	4,514,779

(f) Reverse split of shares

The March 23, 2022 Board of Directors Meeting ratified the reverse split of Auren shares, being one of the conditions precedent provided for in the Protocol and Justification, as proposed at the EGM held on February 15, 2022. The reverse split resulted in each 4.253509378 shares of Auren being replaced by one share, without affecting the balance of share capital. As a result, Auren's share capital was represented by 696,782,949 common, nominative, book-entry and nominal value shares.



Accordingly, CESP's non-controlling shareholders will receive for every share held as issued by CESP, regardless of type of share:

- (i) 1.544114302635 new common, nominative, book-entry and nominal no par value shares of Auren;
- (ii) 0.022434625149 new preferred, nominative, book-entry and nominal shares of Auren, mandatorily redeemable.

Following the reverse split, Auren's share ownership structure is:

Shareholders	Number of shares	Participation
VSA	377,434,774	37.74%
CPP Investments	319,348,175	31.93%
Other shareholders	303,217,051	30.32%
Total	1,000,000,000	100.00%

(g) Redemption of CESP Preferred Shares and right of withdrawal by non-controlling shareholders

The Replacement Relationship proposed and approved at the CESP EGM with respect to the merger of CESP shares by Auren, that CESP shareholders who did not approve the Incorporation of Shares, either by rejection, abstention or being absent at the EGM, are assured the right to withdraw from the Company, pursuant to Articles 137, 252 - § 2nd and 264 - § 3, of Law 6.404/76.

The shareholders could exercise the right of withdrawal in relation to all or part of the shares issued by CESP, once ownership was ascertained, subject to penalties, within 30 days, from the publication of the minutes of the EGM, that is, by March 18, 2022. As no shareholder had exercised the right of withdrawal within the 30 day limit, no repayments will be made.

Auren recorded against its capital reserve the mandatory redemption of all redeemable preferred shares held by the non-controlling shareholders of CESP, of R\$ 78,547. These were settled in full on April 7, 2022 for R\$ 78,537, of which R\$ 59,838 related to the principal, and R\$ 18,699 refers to income tax withheld by shareholders.

(h) Disposal of a invested in Auren to Votorantim Cimentos S.A. ("Cimentos")

On March 4, 2022, after complying with the conditions precedent in the Shareholders' Purchase and Sale Agreement dated December 28, 2020, as amended on September 27, 2021, Auren signed a Shareholders' Agreement with Cimentos for the disposal of 49% of the equity interest of Ventos de Santo Ângelo Energias Renováveis S.A., for R\$ 44,360.

The purpose of the operation is to supply Cimentos with an average of 55,45 MW of electricity for a period of ten years. Thus, the Company retains control over the entire return on these investments, and, accordingly, continues to account for its equity share in the results of the equity in its statement of operations (Note 13 (a)).

Additionally, the Shareholders' Agreement provides the Company with a call option to acquire all of its shares, which may be exercised unilaterally before the end of the ten year period in certain cases and for a price determined in the same agreement.

The balance receivable from the sale of shares will be received in four equal annual installments as of January 2023, and the balance payable for the future purchase option will be settled in a single installment. Both balances are



recorded at present value and were calculated using a risk-free discount rate based on the annual inflation rate projected in Brazil.

On June 30, 2022, the balance of non-current assets is R\$ 46,300 and the balance of non-current liabilities is R\$ 33,631, both net of the adjustment to present value (Note 25 - Related parties).

(i) Capital transactions - subsidiaries

In the period ended June 30, 2022, the following transaction were carried out:

	Date	Paid-in amount
Controlled		
Ventos de São João Paulo II Energias Renováveis S.A.	01/25/2022	42,000
Ventos de Santo Apolinário Energias Renováveis S.A.	01/25/2022	4,000
Auren Comercializadora de Energia Ltda.	02/08/2022	53,300
Jaíba V Holding S.A.	02/09/2022	13,000
Hélios IV Geração de Energia Ltda.	01/25/2022	100
Ventos de Santos Estevão Holding S.A.	06/29/2022	14,500
Ventos de Santo Anselmo Energias Renováveis S.A.	05/16/2022	7,621
Ventos de Santa Alexandrina Energias Renováveis S.A.	06/29/2022	3,495
Ventos de São Crispim I Energias Renováveis S.A.	06/29/2022	9,847
Ventos de Santo Ângelo Energias Renováveis S.A.	05/16/2022	5,217
Ventos de Santo Antero Energias Renováveis S.A.	06/29/2022	9,756
Ventos de São Ciríaco Energias Renováveis S.A.	05/16/2022	3,785
Ventos de São João Paulo II Energias Renováveis S.A.	06/29/2022	31,147
Ventos de Santo Alderico Energias Renováveis S.A.	06/29/2022	2,500
Sol Do Piauí Geração de Energia Ltda	06/29/2022	6,100
		206,368

(j) Distribution of supplementary dividends

On April 11, 2022, at a Meeting of the Board of Directors, the proposal for the payment of dividends by the Company was approved for the year ended December 31, 2021, as follows:

- (i) supplementary dividend of R\$ 41,850 from retained earnings for the year ended December 31, 2021 (investment reserve) equivalent to R\$ 0.041850 per share; and
- (ii) supplementary dividend of R\$ 44,198, to be paid from the profit retention reserve constituted in the year ended December 31, 2021, equivalent to R\$ 0.044198 per share.

The supplementary dividends in (i) and (ii), added to the Company's mandatory minimum dividend, R\$ 13,952, equivalent to R\$ 0.013952 per share, comprise 25% of the adjusted net income for the year, as approved at the Meeting of the Board of Directors of March 25, 2022. This was submitted for approval by the Company's Annual and Extraordinary Shareholders' Meeting to be held on March April 29, 2022. Accordingly, the total dividends payable in the 2022 of R\$ 100,000, equivalent to R\$ 0.10 per share.

On May 3, 2022, the Company paid R\$ 99,987, to persons registered as shareholders as of May 3, 2022.



(k) Acquisition of investments - Aquarela

On June 7, 2022, the subsidiary Auren Comercializadora (Note 1.1.2 (n)) made its second investment in technology and data intelligence linked to the sale of energy products and solutions, entering into a share purchase and sales agreement to acquire a 28.27% interest in Aquarela Inovação Tecnológica do Brasil S.A. ("Aquarela"), upon the subscription of 125,735 new preferred shares with voting rights, acquiring 29,063 common shares and 56,180 preferred shares with voting rights.

Aquarela is a scale up firm, considered to be a benchmark in Brazil in advanced analytics and artificial intelligence application in large companies, national and global, in various sectors. Aquarela aims to simplify complex data in an innovative way.

The acquisition will allow Auren Comercializadora to expand the use of analytics/big data in the development of new products, services and energy solutions for free market customers.

The transaction was concluded on August 5, 2022, with payment by bank transfer in the amount of R\$9,858, after compliance with the usual obligations and conditions precedent, as well as obtaining approval from the Administrative Council for Economic Defense - CADE.

(I) Approval and receipt of dividends from investees

(i) CBA Energia

On April 29, 2022, at the Annual General Meeting, additional dividends were declared of R\$ 98,232 to be settled by December 31, 2022 depending on cash availability. Due to the disproportionality of the dividend for the preferred shareholders (66.67% of total shares) who received a 10% premium, the company was attributed a dividend of R\$ 67,535.

On June 15, 2022, dividends of R\$ 45,241 were received, of which R\$ 22,511 related to mandatory minimum dividends and R\$ 22,730 to the additional dividends.

(ii) Pollarix

On April 29, 2022, at the Annual General Meeting, additional dividends were declared of R\$ 102,921. Due to the disproportionality of the dividend for the preferred shareholders (66.67% of total shares) who received a 25% premium, the company was attributed a dividend of R\$ 73,511.

On May 27, 2022, dividends of R\$ 46,458 were received, of which 35,861 related to mandatory minimum dividends and R\$ 10,597 to the additional dividends.

(m) Change of company name - Auren Comercializadora

On June 28, 2022, in order to align the governance of Votener Comercializadora de Energia Ltda ("Votener") and Auren, Votener's statutes were updated. The documents of incorporation were also modified to reflect the new company name of Auren Comercializadora de Energia Ltda. ("Auren Comercializadora").



2 Presentation of consolidated and individual condensed interim financial statements and summary of accounting practices

2.1 Declaration of conformity

(a) Consolidated and individual condensed interim financial statements

The consolidated and parent company condensed interim financial statements as of June 30, 2022 were prepared based on the provisions of Technical Pronouncement CPC 21 - (R1) Interim Statement, and with the international accounting standard IAS 34 - Interim Financial Reporting, as issued by the International Accounting Standards Board (IASB) for the purposes of the Quarterly Information (ITR). These conform to the regulations of the Brazilian Exchange Commission ("CVM") including circular letter CVM/SNC/SEP 003 of April 28, 2011, which allows entities to omit explanatory notes when the same information was already disclosed in the annual financial statements.

The condensed consolidated and individual interim financial statements as of June 30, 2022, therefore, do not incorporate all the notes and disclosures required by the accounting standards for the annual financial statements and, consequently, should be read in conjunction with the financial statements for the year ended December 31, 2021. These are available on the Investor Relations page (ri.aurenenergia.com.br) and upon consultation of companies listed in B3. They were prepared in accordance with Interim Financial Reporting Standards (IFRS), as issued by the IASB, and in accordance with accounting practices adopted in Brazil as approved by the Accounting Pronouncements Committee (CPC) and the standards issued by the CVM.

All information of relevance to the consolidated and individual condensed interim financial statements is presented and is consistent with the information used by the Company's Management in the performance of its duties.

(b) Approval of financial statements

The Company's Board of Directors approved the issuance of these condensed interim financial statements on August 11, 2022.

2.2 Functional currency and presentation currency

The Company's functional and presentation currency is the Brazilian Real/Reais (R\$).

2.3 Consolidation

The Company consolidates all entities over which it has control, that is, when it is exposed or entitled to variable returns or has the ability to direct its operations.

(a) Controlled

The subsidiaries are fully consolidated from the date on which the control is transferred to the Company.

Transactions, balances and results of transactions between subsidiaries are eliminated. In the acquisition, the accounting policies of the subsidiaries are changed when necessary, to ensure consistency with the policies adopted by the Company.



Following the merger of VGE on February 3, 2022, Auren Comercializadora is a wholly owned subsidiary of the Company and was consolidated in these consolidated condensed interim financial statements as at and for the period ended June 30, 2022.

The merger of CESP shares (Note 1.1.2 (e)) resulted in the Company owning all CESP's capital and therefore it no longer presents the non controlling shareholder information.

(b) Subsidiaries

Investments in affiliates are accounted for by the equity method and are initially recognized at cost; this includes goodwill determined on acquisition, net of impairment provisions.

Dilution gains and losses, from the reverse (downstream) mergers, are recognized in the statement of operations.

Following the reverse merger of VGE on February 3, 2022, Auren became an equity investor in its related companies, listed below:

- (i) 50% equity interest Pinheiro Machado"), represented by all its preferred shares;
- (ii) 66.6667% equity interest in CBA Energia, represented by all its preferred shares; and
- (iii) 66.6667% equity interest in Pollarix, represented by all its preferred shares

Additionally, the subsidiary Auren Comercializadora holds 50% of the total and voting capital of Way2 Serviços de Tecnologia S.A. ("Way2").

(c) Joint operation

In a joint operation the joint operators parties holding shared control of the business have rights over its assets and are subject to obligations for liabilities related to the business.

Joint transactions are recorded in the financial statements to represent the Company's contractual rights and obligations. Hence, assets, liabilities, income and expenses related to joint operating interests are recorded individually in the financial statements.

The Company's subsidiaries that participate in Piauí I, II and III wind farms have an equity interest in the jointly controlled companies Consórcio Ventos do Piauí, Consórcio Ventos do Piauí II and Consórcio Ventos do Piauí III ("consortia")

These consortia were formed for the construction, maintenance, operation and use of certain common assets, especially the collector substation, the sectioning/elevator substation, the transmission line and the medium voltage network, among others, serving all consortium members.

2.4 New accounting standards, changes and interpretations of standards issued by the CPC and IASB

There were no changes to accounting standards and practices In the period ended June 30, 2022, when compared to the annual financial statements as of December 31, 2021.



3 Critical accounting estimates and judgments

The consolidated and individual condensed interim financial statements were prepared in a manner consistent with the accounting policies disclosed in the annual financial statements for the year ended December 31, 2021.

Estimates and judgments are continuously evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable in the circumstances.

There was no change in estimates and assumptions that presented significant risk, with probability of causing a significant adjustment in the book values of assets and liabilities for the period ended June 30, 2022, in relation to those in the latest annual financial statements for the year ended December 31, 2021.

4 Presentation of information by business segment

The Company discloses financial information by operating segments, consistent with that provided to the chief operation decision maker, respecting their areas of activity:

- 1. Wind generation (wind farms for Ventos do Piauí I, II and III and Ventos de Araripe III)
- 2. Hydro power generation (CESP Geradora and other water assets from the downstream merger)
- 3. Sale of energy (Auren Comercializadora and CESP Comercializadora)
- 4. Holding and Pipeline projects (Auren's and other projects in the structuring / construction phase).



(a) Income statement and Ebitda - By business segment

						4/1/2022 to 6/30/2022
	Wind power	Water power		Holding +		6/30/2022
	generation	generation	Commercialization	Pipeline	Eliminations	Consolidated
Net revenue	135,329	409,813	956,738	-	(155,225)	1,346,655
Electricity and operating costs	(64,784)	(231,543)	(905,239)	-	155,225	(1,046,341)
Gross profit	70,545	178,270	51,499	_	-	300,314
General and Administrative Expenses	(2,323)	(28,625)	(29,561)	(32,604)	-	(93,113)
Other net operating revenues (expenses), net	(490)	(31,310)	(14,686)	(32,419)	-	(78,905)
Operating profit (loss)	67,732	118,335	7,252	(65,023)	-	128,296
Depreciation and amortization	33,714	104,291	526	31,525	-	170,056
Other additions (exclusions) and exceptional items	-	126,104	-		-	126,104
Adjusted EBITDA	101,446	348,730	7,778	(33,498)	-	424,456
Depreciation and amortization						(170,056)
Other additions (exclusions) and exceptional items						(126,104)
Share of results of investee						54,940
Net financial income						(187,452)
Income tax and social contribution						2,189
Period loss						(2,027)

						1/1/2022 to 6/30/2022
	Wind power generation	Water power generation	Sales of energy	Holding + Pipeline	Eliminations	Consolidated
Net revenue	249,768	844,373	1,726,388		(328,616)	2,491,913
Electricity and operating costs	(129,175)	(446,890)	(1,662,099)	-	328,616	(1,909,548)
Gross profit	120,593	397,483	64,289	-	-	582,365
General and administrative expenses	(3,725)	(55,222)	(48,212)	(58,587)	-	(165,746)
Other net operating income (expenses), net	(687)	(76,030)	(9,353)	(54,905)	-	(140,975)
Operating profit (loss)	116,181	266,231	6,724	(113,492)	-	275,644
Depreciation and amortization	67,340	211,871	1,030	56,057		336,298
Other additions (exclusions) and exceptional items	-	172,290	-	-	-	172,290
Adjusted EBITDA	183,521	650,392	7,754	(57,435)		784,232
Depreciation and amortization						(336,298)
Other additions (exclusions) and exceptional items						(172,290)
Share of results of investee						83,991
Net financial income						(351,888)
Income tax and social contribution						(12,359)
Period loss						(4,612)

4/1/2021 to 6/30/2021

						0,00,2022
	Wind power generation	Water power generation	Sales of energy	Holding + Pipeline	Eliminations	Consolidated
Net revenue	55,942	353,392	227,258	-	(55,488)	581,104
Electricity and operating costs	(59,198)	(188,961)	(209,805)	-	55,488	(402,476)
Gross profit	-					
	3,256	164,431	17,453			178,628
General and administrative expenses	(1,526)	(22,524)	(2,439)	(8,204)		(34,693)
Other net operating income (expenses), net	(288)	9,060	(33,696)	(12,392)	-	(37,316)
Operating profit (loss)	(5,070)	150,967	(18,682)	(20,596)		106,619
Depreciation and amortization	33,574	97,307	63	9,441	-	140,385
Other additions (exclusions) and exceptional items	-	(7,937)	-	-	-	(7,937)
Adjusted EBITDA	28,504	240,337	(18,619)	(11,155)	-	239,067
Depreciation and amortization		·	- 	·		(140,385)
Other additions (exclusions) and exceptional items						7,937
Net financial income						(199,953)
Income tax and social contribution						7,108
Period loss						(86,226)

In thousands of reais, unless otherwise indicated

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1/1/2021 to 6/30/2021

						6/30/2021
		Water				
	Wind power	power		Holding +		
	generation	generation	Sales of energy	Pipeline	Eliminations	Consolidated
Net revenue	158,559	756,264	462,372	-	(136,588)	1,240,607
Electricity and operating costs	(117,736)	(403,481)	(441,497)	-	136,588	(826,126)
Gross profit	40,823	352,783	20,875	-	-	414,481
General and administrative expenses	(3,402)	(47,822)	(5,103)	(14,457)	-	(70,784)
Other net operating income (expenses), net	(310)	173,616	(14,436)	(18,982)		139,888
Operating profit (loss)	37,111	478,577	1,336	(33,439)	-	483,585
Depreciation and amortization	67,138	195,101	126	19,283		281,648
Other additions (exclusions) and exceptional items		(171,028)		-		(171,028)
Adjusted EBITDA	104,249	502,650	1,462	(14,156)	-	594,205
Depreciation and amortization						(281,648)
Other additions (exclusions) and exceptional items						171,028
Net financial income						(409,886)
Income tax and social contribution						(58,842)
Net income for the period						14,857

5 Business combination

Business combinations are recorded using the acquisition method at the time of the transfer of control to the Company. The transferred consideration is measured at fair value, as well as the identifiable net assets acquired, identifying any goodwill supported by the expectation of future profitability or gains from advantageous purchases.

The Company adopts CPC 15 (R1) / IFRS 3 - Business Combinations. The fair value of assets acquired and liabilities assumed in a business combinations are determined with the support of external consultancies.

Pursuant to CPC 15 (R1) / IFRS 3, when the initial allocation in a business combination is not final the provisional amounts are reported. The acquirer retrospectively adjusts the provisional amounts recognized at the date of acquisition to reflect any new information relating to facts and circumstances existing on the date of acquisition, affecting the measurement of the recognized values. The acquirer also recognize additional assets or liabilities when new information becomes available for circumstances existing at the date of acquisition, which, had they been known on that date, would have resulted in the recognition of those assets and liabilities on that date. The measurement period ends as soon as the acquirer obtains the final information and circumstances existing on the date of acquisition, or when he concludes that more information cannot be obtained. However, the measurement period cannot exceed one year from the date of acquisition.

(a) VGE reverse merger

On February 3, 2022, Auren carried out a reverse merger of VGE (Note 1.1.1 (b)), merging with its assets and liabilities, including its equity investments in Pinheiro Machado, CBA Energia, Pollarix and Auren Comercializadora companies.

Under IFRS3 / CPC 15 (R1) - "Business Combination", the acquirer measures the identifiable assets acquired and the liabilities assumed at the respective fair values at the date of acquisition. Hence, VSA requested an independent appraisal for the fair values of assets owned by VGE at the date of the transaction. The amounts derived from the independent appraiser's a report were recognized as a capital reserve in Auren and the balance at book value was as considered as share capital:

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In thousands of reais, unless otherwise indicated

	Appraised fair value	Deferred taxes	Net value
VGE's economic fair value			
Capital gains CBA Energy	259,114	(88,099)	171,015
Capital gains Pollarix	738,226	(250,997)	487,229
Capital gains Pinheiro Machado	122,233	(41,558)	80,675
Goodwill from Auren Comercializadora	420,969		420,969
VGE's economic fair value, net of taxes	1,540,542	(380,654)	1,159,888
Net worth at VGE's remaining book value	1,131,678	-	1,131,678
Equity variation between valuation date and capital increase	63,328	-	63,328
Auren's total equity increase	2,735,548	(380,654)	2,354,894

The capital gains recognized are being amortized over the concession periods for each plant in which the affiliates have an equity interest.

Assumptions used in the fair value measurement of the purchase price allocation

The economic and financial assessment of VGE's assets was based on the cash flow method (on the base date of September 30, 2021), updated to January 31, 2022 for the purpose of the reverse merger on February 3, 2022.

Free cash flows to the firm ("FCFF") were discounted at present value by the weighted average cost of capital (Weighted Average Cost of Capital - WACC) of each investment ranging from 14.3% to 10.1% p.a. and deducted from non-operating assets and liabilities on the base date.

In thousands of reais, unless otherwise indicated

Auren Energia S.A. Notes to the condensed interim financial statements Periods ended June 30, 2022



Investment	Assumptions used for revenue valuation.							
Auren Comercializadora	Volume: projection calculated by the year 2037, maximum term of existing contracts.							
	Average price: for existing contracts, the weighted average price of contracts was used, for the new ones the average curve of the DCIDE plus R\$ 6.65 / MWh.							
CBA Energia	Volume: projection calculated from the physical guarantee until March 2040, concession deadline							
	Average price: for the years 2021 to 2027 based on contracts already signed and from 2028 based the average curve of dcide, plus IPCA.							
Pollarix	Volume: projection calculated from the physical guarantee until November 2042, concession deadline.							
	Average price: for the years 2021 to 2032 based on contracts already signed and from 2033 based on the average curve of dcide, plus IPCA.							
Pinheiro Machado	Volume: projection calculated from the physical guarantee until November 2032, concession deadline.							
	Average price: for the years 2021 to 2027 based on contracts already signed and from 2028 based on the average curve of dcide, plus IPCA.							
Item	Assumptions used for the valuation of investments							
	For all investments:							
	Taxable profit regime, based on a 34% rate and carryforward tax losses;							
Taxes	Projected based on gross revenue rates (historical average):							
	- PIS / COFINS: 9,25%							
	Sector charges (TFSEE, R&D and CFURH).							
Depreciation	For all investments:							
	Existing and new assets: the average book rate (historical average) was considered, depreciation and linear amortization							
Capex	For all investments:							
	The projected CAPEX considered only the investment needed for the maintenance of the assets.							
	For all investments:							
Opex	They were designed and segregated between fixed and variable costs and expenses according to the average history of each asset plus IPCA.							

(b) Merger of CESP shares

The February 15, 2022 CESP EGM approved the contribution of all shares issued by CESP by its parent company Auren, excluding Auren treasury shares held in CESP or which are the subject of the exercise of the right of withdrawal by CESP shareholders ("Incorporation of Shares"), under the corporate reorganization (1.1.1 (d)). With the implementation of the Stock Merger, CESP became a wholly owned subsidiary of Auren, with all shares of its issue held by Auren, and CESP's non-controlling shareholders received new shares issued by Auren.

In the Incorporation of Shares, an Independent Committee was formed to assess CESP's economic value, which resulted in a net worth of R\$ 9,142,189, as at September 30, 2021. The participation of CESP's non-controlling shareholders was 59.9942%, which corresponds to an economic value of R\$ 5,484,783; the difference between the accounting balance of CESP's shareholders' equity, at the date of the operation, and the economic value was the goodwill, as shown below:

Auren Energia S.A. Notes to the condensed interim financial statements Periods ended June 30, 2022



In thousands of reais, unless otherwise indicated

Merger of CESP shares	Value
Economic fair value of CESP assessed by the Independent Committee	9,142,189
CESP's economic fair value - participation of non-controlling shareholders 59.9942%	5,484,783
Goodwill in capital transaction	(928,840)
Participation of CESP non-controlling shareholders recognized in Auren's investment	4,555,943
Constitution of capital reserve in Auren referring to asset capital gains from acquisition in 2018	56,641
Deferred taxes on asset capital gains from acquisition in 2018	(19,258)
Constitution of capital reserve in Auren for the asset capital gains	37,383
Value per share	17,8296
Redemption of Preferred Shares - in a thousand shares	4,405
Redemption of shares of non-controlling shareholders	(78,539)
Total increase in Auren's shareholders' equity	4,514,787

6 Revenue

The contracts for the sale of energy of the Company's subsidiaries are carried out in the free and regulated Brazilian market, with CCEE as a regulator agent responsible for the recording and liquidation of the Brazilian integrated system (BIS).

Bilateral contracts: the sale of energy to consumers and commercial agents in a free-to-sell environment.

Wind Energy Auctions: revenue from the generation of energy from the wind farms, in the scope contracted by the regulated market, according to participation in new energy auctions ("LEN") and reserve energy auctions ("LER").

Water Energy Auctions: the sale of energy from hydro power generation, by the subsidiary CESP, to distributors under contracts signed in the regulated environment, according to participation in auctions.

Trading operations: represented por energy trading in the free market.

Short-term energy CCEE: the accounting of the short-term market, bong differences between resources and energy requirements, valued at the Settlement Price of Differences ("PLD").

Auren Energia S.A. Notes to the condensed interim financial statements Periods ended June 30, 2022



In thousands of reais, unless otherwise indicated

_		4 la la :		4 /4 /0CCC		4 /4 /0.55		Consolidated
	4/1/2022 to 6/30/2022		4/1/2021 to 6/30/2021		1/1/2022 to 6/30/2022		1/1/2021 to 6/30/202	
	MWh (*)	R\$ Thousand	MWh (*)	R\$ Thousand	MWh (*)	R\$ Thousand	MWh (*)	R\$ Thousand
Gross revenue								
Energy sale								
Bilateral contracts	1,570,848	378,760	1,702,542	385,945	3,177,094	783,620	3,622,302	826,204
Trading operations	2,357,563	507,360	440,891	80,300	4,053,551	901,579	786,702	138,604
Related Parties (Note 25)	1,021,355	356,174	69,888	20,279	1,724,581	577,978	190,187	47,715
Water Energy Auctions	489,544	136,587	487,942	124,448	1,011,482	277,525	1,009,027	254,825
Wind Energy Auctions	581,389	137,959	581,389	130,715	1,149,298	264,062	1,117,115	238,916
Provision for reimbursement (Note 22)	-	(6,192)	_	(69,212)	-	(19,646)	_	(90,175)
Short-term energy - CCEE	-	9,084	-	2,605	-	18,524	-	26,528
	6,020,700	1,519,732	3,282,652	675,080	11,116,006	2,803,642	6,725,333	1,442,617
Other revenues								
Derivative financial instruments	=	-	-	(19,830)	-	- 5	-	(46,221)
Quota supply - UHE Paraíbuna	-	2,181	-	-	-	2,181	-	-
Carbon credit sale	-	3,368	-	-	-	3,368	-	-
Services - related parties (Note 25)	-	827	-	-	-	1,503	-	-
Other revenues	-	1,131	-	705	-	2,374	-	1,410
	-	7,507		(19,125)	-	9,421		(44,811)
-	5,954,033	1,527,239	3,282,652	655,955	11,116,007	2,813,063	6,725,333	1,397,806
=								
Deductions on gross revenue								
PIS and COFINS on operating revenues	-	(118,176)	-	(60,132)	-	(241,639)	-	(125,812)
ICMS on operating revenues	-	(46,560)	-		-	(46,560)	-	
Financial Compensation for the Use of Water Resources - CFURH	-	(9,320)	-	(8,916)	-	(19,718)	-	(19,144)
Research and development - R&D	-	(4,122)	-	(3,522)	-	(8,460)	-	(7,706)
Quota for the global reversal reserve - RGR	-	(441)	-	(446)	-	(881)	-	(892)
Inspection fee for electricity services -	-	(1,868)	-	(1,795)	-	(3,708)	-	(3,584)
Service tax - ISS	-	(97)	-	(40)	-	(184)	-	(61)
	-	(180,584)		(74,851)	-	(321,150)	-	(157,199)
			_					_
Net revenue	5,954,033	1,346,655	3,282,652	581,104	11,116,007	2,491,913	6,725,333	1,240,607

(*) Mwh - Megawatt-hour, not reviewed by the audit.

The variation, mainly, in trading operations and related parties refer to operations carried out by Auren Comercializadora, which as of February 2022 became part of the consolidated balance (Note 1.1.2(b)).



Costs and expenses

7

						Consolidated
					4/1/2022 to 6/30/2022	4/1/2021 to 6/30/2021
	Electricity cost	Operation cost	General and Administrative Expenses	Other net operating revenues, net	Total	Total
Purchased energy	(817,165)				(817,165)	(197,183)
Depreciation and amortization	-	(139,081)	(1,634)	(20,475)	(161,190)	(131,844)
Electricity network charges	(56,263)	-	-	-	(56,263)	(44,965)
Reversal (provision) for litigation	-	-	-	(33,480)	(33,480)	7,937
Employee benefits	-	(6,405)	(50,460)	-	(56,865)	(22,531)
Third party services	-	(8,819)	(31,034)	-	(39,853)	(15,276)
Operation and maintenance services - O&M	-	(14,760)	-	-	(14,760)	(11,985)
Goodwill amortization	-	-	-	(8,866)	(8,866)	(8,541)
Rentals and leases	-	(2,601)	(1,023)	-	(3,624)	(2,602)
Insurance	-	(1,954)	(989)	-	(2,943)	(2,089)
Taxes, fees and contributions	-	(685)	(1,338)	(29)	(2,052)	(994)
Materials, maintenance and conservation	-	(2,233)	(3,593)	-	(5,826)	(6,251)
Write-off of judicial deposits	-	-	-	(924)	(924)	-
Energy futures contracts	-	-	-	(13,750)	(13,750)	(33,696)
Other Income (Expense)	-	3,625	(3,042)	(1,381)	(798)	(4,465)
	(873,428)	(172,913)	(93,113)	(78,905)	(1,218,359)	(474,485)

						Consolidate d
					1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021
	Electricity cost	Operation cost	General and Administrative Expenses	Other net operating revenues, net	Total	Total
Purchased energy	(1,455,026)				(1,455,026)	(419,724)
Depreciation and amortization	-	(276,429)	(7,940)	(34,125)	(318,494)	(264,166)
Electricity network charges	(111,031)				(111,031)	(89,381)
Reversal (provision) for litigation (i)	-	-	-	(78,872)	(78,872)	210,809
Employee benefits	-	(12,965)	(87,130)		(100,095)	(46,289)
Third party services	-	(12,241)	(48,574)		(60,815)	(28,472)
Operation and maintenance services - O&M	-	(28,979)			(28,979)	(23,028)
Goodwill amortization	-	-	-	(17,804)	(17,804)	(17,482)
Rentals and leases	-	(4,546)	(2,271)		(6,817)	(5,243)
Insurance	-	(3,503)	(2,259)		(5,762)	(3,795)
Taxes, fees and contributions	-	(987)	(2,815)	(29)	(3,831)	(2,819)
Materials, maintenance and conservation		(3,098)	(3,999)		(7,097)	(9,297)
Write-off of judicial deposits	-			(1,719)	(1,719)	(39,781)
Energy futures contracts	-			(7,940)	(7,940)	(14,436)
Other Income (Expense)	-	(743)	(10,758)	(486)	(11,987)	(3,918)
	(1,566,057)	(343,491)	(165,746)	(140,975)	(2,216,269)	(757,022)

(i) The variation in the group of "Other net operating revenues, net" is mainly due to the change in the balance of provision (reversal) for litigation, with a provision in the amount of R\$ 78,894 on June 30, 2022 against reversal of R\$210,809 on June 30, 2022. For more information, see note 23.

Auren Energia S.A. Notes to the condensed interim financial statements Periods ended June 30, 2022



In thousands of reais, unless otherwise indicated

				Parent company
			4/1/2022 to 6/30/2022	4/1/2021 to 6/30/2021
	General and Administrative Expenses	Other net operating income (expenses)	Total	Total
Depreciation and amortization	(2,106)	(20,475)	(22,581)	(901)
Third party services	(10,710)	-	(10,710)	(4,805)
Employee benefits	(15,986)	-	(15,986)	(2,498)
Tax, fees and contributions	(573)	-	(573)	1
Rents and leases	(1,195)	-	(1,195)	(59)
Other net operating income (expenses)	(1,997)	(5)	(2,002)	(1,393)
	(32,567)	(20,480)	(53,047)	(9,655)

					Parent company
			1/1/2022 to		1/1/2021 to
	General and		6/30/2022	General and	6/30/2021
	Administrative Expenses	Other net operating income (expenses)	Total	Administrative Expenses	Total
Depreciation and amortization	(4,049)	(34,125)	(38,174)	(1,802)	(1,802)
Third party services	(24,607)	-	(24,607)	(8,171)	(8,171)
Employee benefits	(25,117)	-	(25,117)	(4,092)	(4,092)
Tax, fees and contributions	(705)	-	(705)	(103)	(103)
Rents and leases	(2,157)	-	(2,157)	(107)	(107)
Other net operating income (expenses)	(1,875)	(55)	(1,930)	(1,681)	(1,681)
	(58,510)	(34,180)	(92,690)	(15,956)	(15,956)

7.1 Purchased energy and electricity use charges

				Consolidated
	1/4/2022 a	1/4/2021 a	1/1/2022 a	1/1/2021 a
	30/6/2022	30/6/2021	30/6/2022	30/6/2021
Purchased energy				
Energy purchased for resale	(103.084)	(102.901)	(182.611)	(223.260)
Energy purchased for resale - related shares	(74.725)	(5.447)	(135,591)	(37.558)
Trading operations	(614.787)	(71.968)	(1.092,106)	(139.111)
Services of operation - trading	(14.833)	-	(22.619)	-
Hydrological risk renegotiation award	(7.193)	(6.536)	(14.307)	(12.999)
Short-term energy - CCEE	(2.489)	(7.540)	(7.648)	(4.005)
Other costs	(54)	(2.791)	(144)	(2.791)
	(817.165)	(197.183)	(1.455.026)	(419.724)
Use of the electricity grid				
Charges for the use of the electricity grid	(56.263)	(44.965)	(111.031)	(89.381)
	(56.263)	(44.965)	(111.031)	(89.381)
	(873.428)	(242.148)	(1.566.057)	(509.105)

The variation in trading operations and related parties refer to operations carried out by Auren Comercializadora, which as of February 2022 became part of the consolidated balance (note 1.1.2(b)).

Auren Energia S.A.

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Net financial result

				Consolidated
	4/1/2022 to 6/30/2022	4/1/2021 to 6/30/2021	1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021
Financial revenues				
Earnings on financial investments (i)	98,365	9,331	161,828	15,331
Adjustment to present value of the sale of investees	4,592	-	25,425	190
Interest/ indexation income from judicial deposits	3,224	1,249	6,094	3,284
(-) PIS and COFINS on financial income	(3,533)	(309)	(5,864)	(519)
Other financial revenues	1,240	1,445	2,479	1,199
	103,888	11,716	189,962	19,485
Financial expenses		· · · · · · · · · · · · · · · · · · ·		
Interest paid on loans and financing (ii)	(53,581)	(54,639)	(118,305)	(106,769)
Interest/ indexation (iii)	(94,990)	(37,302)	(156,547)	(82,404)
Interest/ indexation on provisions for litigation (iv)	(29,459)	(62,536)	(76,160)	(128,259)
Update of post-employment benefit balance	(38,103)	(39,531)	(76,205)	(79,061)
Bank contractual termination (v)	(27,999)	-	(27,999)	-
Charges on discount operations	(13,734)	-	(21,873)	-
Adjustment to present value of the sale of investees	(4,394)	-	(12,682)	(274)
Interest/ indexation on reimbursement provision	(5,260)	-	(11,106)	-
Appropriation of funding costs	(3,783)	-	(7,508)	(6,736)
Write-off of judicial deposits	-	-	(2,497)	(1,832)
Adjustment to present value on social and environmental obligations and asset demobilization	(4,299)	(3,490)	(8,598)	(6,520)
Interest/ indexation on court settlements	(1,805)	(6,369)	(3,134)	(6,369)
Adjustment to present value on UBP	(1,389)	(1,747)	(2,881)	(2,960)
Interest/ indexation on suppliers	(1,291)	(1,119)	(2,360)	(1,119)
Other financial expenses, net	(11,253)	(4,936)	(13,995)	(7,068)
	(291,340)	(211,669)	(541,850)	(429,371)
	(187,452)	(199,953)	(351,888)	(409,886)

				Parent company
	4/1/2022 to 6/30/2022	4/1/2021 to 6/30/2021	1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021
Financial revenues				
Earnings on financial investments (i)	47,862	1,432	77,047	1,880
Adjustment to present value of the sale of investees	5,227	-	25,989	-
Update of the balance of judicial deposits	-	-	-	-
(-) PIS and COFINS on financial income	(2,185)	(67)	(3,622)	(90)
Other financial revenues	69	13	151	58
	50,973	1,378	99,565	1,848
Financial expenses				
Interest paid on debentures (i)	(10,161)	-	(18,589)	-
Bank contractual termination (v)	(27,999)	-	(27,999)	-
Adjustment to present value of the sale of investees	(4,252)	-	(12,398)	-
Interest/ indexation on suppliers	(1,291)	(588)	(2,360)	(1,119)
Other financial expenses, net	(337)	(545)	(866)	(549)
	(44,040)	(1,133)	(62,212)	(1,668)
	6,933	245	37,353	180

- (i) The increase in the balance of income on cash equivalents, financial investments and reserve account refers substantially to CDBs and investment quotas, arising from the capital increase at Auren and the release of a loan from BNDES for VDP II and III.
- (ii) Interest on loans, financing and debentures, as of June 30, 2022, was R\$167,598, of which R\$49,293 was capitalized in property, plant and equipment, resulting in a net effect on consolidated financial expenses of R\$ 118,305. There was no capitalization of interest in the comparative period. The Parent Company only placed its debentures in December 2021.

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on the 12th issue of CESP debentures.



- (iii) The increase in the balance compared to the previous year is linked to the interest/ indexation charges on borrowings from BNDES, carried out in August 2021, for VDP II and III, and the interest/ indexation charges
- (iv) Lower interest/ indexation charges due to reversals of provisions in the civil and labor spheres, carried out as of the first half of 2021 and payments made in the period (Note 23 (a)).
- (v) Expenditure with reserve of credit line for financing not used by the Company.

9 Cash and cash equivalents, financial investments and liquidity fund - repayment account

		Consolidated		Parent company
	6/30/2022	12/31/2021	6/30/2022	12/31/2021
Brazilian Reais				
	34,673	24,520	194	54
Cash and banks	34,673	24,520	194	54
Cash equivalents				
Bank Deposit Certificates - CDBs	1,932,574	1,251,551	906,482	324,943
Financial Treasury Bills - LFTs	· · · · · · -	49,085		
Bonded operations	17	35,020	-	-
Investment fund shares (a)	1,237,531	235,642	669,273	58,152
	3,170,122	1,571,298	1,575,755	383,095
Cash and cash equivalents	3,204,795	1,595,818	1,575,949	383,149
Financial investments				
Financial Treasury Bills - LFTs	142,899	77,751	-	-
	142,899	77,751		-
Liquidity fund - Reserve account (i)				
Current	6,272	6,153	-	-
Non-current	107,392	100,048	_	_
	113,664	106,201	-	-
	3,461,358	1,779,770	1,575,949	383,149

The increase of R\$ 1,681,588 in the consolidated balance of cash and cash equivalents refers substantially to the capital increase made by the shareholder CPP Investments, in cash of R\$ 1,500,000, partially offset by payments of loans, financing and debentures, as well as acquisitions of fixed and intangible assets.

As of June 30, 2022, financial investments have an average rate of return from 98% to 106% of the CDI rate.

(ii) The loans and financing of the subsidiaries of Piauí I and Araripe III include covenants to hold a reserve account as collateral, corresponding to three times the value of the provision of the debt service.

(a) Investment fund quotas

The investment fund shares are owned by the Votorantim Group's exclusive fund and the Aquilae Fund. Operations are composed substantially of government securities and leveraged transactions.

Auren Energia S.A. Notes to the condensed interim financial statements Periods ended June 30, 2022



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		Consolidated	Parent com		
	6/30/2022	12/31/2021	6/30/2022	12/31/2021	
Investment fund shares					
Compromised operations	536,412	6,510	455,782	6,510	
Public bonds	703,915	229,132	213,491	51,642	
	1,240,327	235,642	669,273	58,152	

9.1 Credit quality of financial assets

The table presents the credit quality of issuers and counterparties in cash and cash equivalent sums, liquidity fund - reserve account:

	Consolidated	Parent company		
	Local rating		Local rating	
6/30/2022 12/31/2021		6/30/2022	12/31/2021	
3,376,596	1,663,551	1,575,942	383,145	
_	29,700	-	_	
84,744	86,510	7	4	
18	9	-	-	
3,461,358	1,779,770	1,575,949	383,149	

Ratings arising from internal ratings were extracted from rating agencies (Standard & Poor's, Moody's and Fitch Ratings) using their criteria.

10 Accounts receivable from customers

a) Composition

		Consolidated
	6/30/2022	12/31/2021
Trading operations	186,505	41,054
Bilateral contracts	124,672	145,701
Related parties (Note 25)	108,294	11,171
Quota supply - UHE Paraíbuna	2,181	-
Hydro Power Auctions	60,917	62,398
Wind Energy Auctions	55,774	55,609
Short-term energy - CCEE	11,291	12,698
	549,634	328,631

As of February 2022, Auren held a 100% interest in Auren Comercializadora and the change in the period refers substantially to the effect of including this subsidiary in the consolidation, with corresponding increases in trading operations and related parties (Note 1.1.2 (b).

As of June 30, 2022 and December 31, 2021, the Company's subsidiaries do not have overdue balances or accounts whose receipts are considered doubtful; and therefore none for losses on such receivables were recorded.

Auren Energia S.A.

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b) Accounts receivable maturities

		Consolidated
	6/30/2022	12/31/2021
Yet to become due	545.401	326.894
Overdue up to 3 months	809	1.737
Overdue from 3 to 6 months	764	-
Overdue over 6 months	2.660	
	549.634	328.631

Management reviewed the outstanding balances of accounts receivable from customers and concluded that there is no history of loss, so there is no evidence of estimated loss with doubtful settlement credit of accounts receivable from customers.

11 Judicial deposits and security deposits

							Consolidated
						1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021
	Civil	Labor	Тах	Other deposits	Collateral	Total	Total
Opening balance for the period	161,273	19,533	13,273	16	1,873	195,968	260,496
Additions	10	6,127	4	-	322	6,463	2,902
Updates	5,101	908	46	6	33	6,094	3,284
Converted / Raised	(18,553)	(5,580)	-	-	(203)	(24,336)	(7,586)
(-) Write-offs	(3,193)	(1,023)				(4,216)	(41,613)
Closing balance	144,638	19,965	13,323	22	2,025	179,973	217,483

The reduction in judicial deposits was substantially due to the release of deposits in civil and labor cases, upon conclusion of lawsuits, which were already provisioned in liabilities.

12 Asset subject to indemnification

	<u> </u>					Consolidated
		<u> </u>	<u> </u>		6/30/2022	12/31/2021
	Três Irmãos	Ilha Solteira	Jupiá	Jaguari	Total	Total
Composition of the asset subject to indemnification						
Asset subject to indemnification	3,529,080	2,165,858	642,318	27,589	6,364,845	6,364,845
Adjustment for impairment		(1,657,484)	(337,826)	(7,818)	(2,003,128)	(2,003,128)
Contingent asset adjustment	(1,811,718)	(506,346)	(304,492)		(2,622,556)	(2,622,556)
Asset subject to indemnification (net)	1,717,362	2,028		19,771	1,739,161	1,739,161

Amounts to be received from the subsidiary CESP from the Federal Government, arising from the indemnification of the concession contracts when terminated from the Três Irmãos, Jupiá, Ilha Solteira and Jaguari Plants.

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13 Investments

a) Composition

						Consolidated
			Information	on as of June 30, 2022	Income equity	Balance
	Net equity	Net profit (loss) for the period	Percentage of total interest (%)	Percentage of voting interest (%)	1/1/2022 a 31/3/2022	3/31/2022
Investments valued under the equity accounting method						
Associates						
CBA Energia Participações S.A.	274,671	55,021	66,67	-	31,086	185,278
Pollarix S.A.	321,906	71,542	66,67	-	48,160	222,722
Pinheiro Machado Participações S.A.	38,638	14,909	50,00	-	6,269	19,319
WAY2 Serviços de Tecnologia Ltda.	8,846	(642)	50,00	50,00	(1,029)	4,423
Goodwill						
CBA Energia Participações S.A.					-	316,248
Pollarix S.A.					-	231,135
WAY2 Serviços de Tecnologia Ltda.					(495)	36,598
					83,991	1,015,723

Auren Energia S.A.

Notes to the condensed interim financial statements

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In thousands of reais, unless otherwise indicated



								Parent company
			Informa	tion as of June 30, 2022	-	Income equity		Balance
		Net profit (loss)	Percentage of total	Percentage of voting				
	Net equity	for the period	interest (%)	interest (%)	3/31/2022	3/31/2021	3/31/2022	12/31/2021
Investments valued under the equity accounting method								
Subsidiaries								
Ventos de Santo Estevão Holding S.A.	447.167	(11 720)	100,00	100.00	(11.720)	(72.105)	447.167	444.200
Ventos de Santo Estevao noiding s.A. Ventos de São Vicente Participações Energias Renováveis S.A.	447,167	(11,720)		100,00	(11,720)	(72,105)	447,167	444,388
Ventos de São João Paulo II Energias Renováveis S.A.	326,787	23,477	100,00	100,00	23,477	21,649	326,787	303,310 87,050
9	158,579	(1,617)	100,00	100,00	(1,617)	(1,203)	158,579	
Ventos de Santo Anselmo Energias Renováveis S.A. (i)	107,676	38	51,00	100,00	38	(739)	107,676	100,017
Ventos de Santo Ângelo Energias Renováveis S.A. (i)	98,852	(29)	51,00	100,00	(29)	(751)	98,852	93,664
Ventos de Santo Isidoro Energias Renováveis S.A. (i)	27,982	(643)	51,00	100,00	(643)	(248)	27,982	28,626
Sol do Piauí Geração de Energia Ltda.	6,344	(9)	100,00	100,00	(9)	3,00	6,344	253
MRTV Comercializadora de Energia Ltda.	994		100,00	100,00	. .	-	994	994
Ventos de Santa Alexandrina Energias Renováveis S.A.	45,821	(869)	50,00	50,00	(435)	(148)	22,911	19,851
Ventos de São Crispim I Energias Renováveis S.A.	58,324	(876)	50,00	50,00	(438)	(151)	29,162	19,752
Ventos de Santo Antero Energias Renováveis S.A.	58,167	(906)	50,00	50,00	(453)	(201)	29,084	19,781
Ventos de Santo Apolinário Energias Renováveis S.A.	46,111	(1,591)	50,00	50,00	(796)	(146)	23,057	19,851
Ventos de São Ciríaco Energias Renováveis S.A.	46,194	(931)	50,00	50,00	(465)	(151)	23,098	19,778
Ventos de Santo Alderico Energias Renováveis S.A.	43,782	(845)	50,00	50,00	(422)	(149)	21,892	19,814
Ventos de São Caio Energias Renováveis S.A.	38,886	(546)	50,00	50,00	(273)	(219)	19,443	19,716
Jaíba V Holding S.A.	54,839	(31)	100,00	100,00	(31)	-	54,839	41,870
Hélios IV Geração de Energia Ltda.	(2,923)	(3,024)	100,00	100,00	(3,024)	-	(2,923)	1
CESP - Companhia Energética de São Paulo	7,574,733	(8,829)	100,00	100,00	(15,074)	39,074	7,574,733	3,033,865
Auren Comercializadora (iii)	156,146	(19,385)	100,00	100,00	(19,385)	-	156,146	-
Associates								
CBA Energia Participações S.A. (ii e iii)	274,671	55,021	66,67		31,086	-	185,278	_
Pollarix S.A. (ii e iii)	321,906	71,542	66,67		48,160	-	222,722	-
Pinheiro Machado Participações S.A. (ii e iii)	38,638	14,909	50,00	-	6,269	-	19,319	-
Goodwill								
Ventos de Santo Estevão Holding S.A.					(2,878)	(2,879)	90,162	93,040
CESP - Companhia Energética de São Paulo					(11,850)	(5,842)	84,613	39,822
Auren Comercializadora Votorantim Comercializadora de Energia Ltda.					(11,650)	(3,042)	420,969	39,822
CBA Energia Participações S.A.					-	-	316,248	
Pollarix S.A.					-	-		
PUIIdTIX S.M.						(24.205)	231,135	4 405 440
					39,488	(24,206)	10,696,269	4,405,443

- (i) Sale of investments, however, contractual clauses provide the Company control over the entire return on these investments, and it is fully consolidated.
- (ii) The equity in results of investment do not agree directly with the percentage corresponding to the Downstream merger at June 30, 2022, as the calculation of equity considers disproportional dividends: (a) CBA Energia, pays preferred dividends 10% higher than common shares; (b) Pollarix pays preferred dividends 25% higher than common shares from the investment contribution; and (c) Pinheiro Machado, pays preferred dividends 50% higher than common shares. The Company only has preferred shares of these affiliates, therefore, there is no percentage of voting participation.
- (iii) The equity in earnings of Auren Comercializadora, CBA Energia, Pollarix and Pinheiro Machado refers to the months of February and June 2022, after the capital contribution and the transfer of shares to Auren, from the downstream merger of VGE on February 3, 2022 (Note 1.1.2 (b)).



b) Transaction

		Consolidated		Parent company
	Note	1/1/2022 to 6/30/2022	1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021
Opening balance		-	4.405.443	3.943.471
Equity in results of investee		83.991	39.488	(24.206)
Equity valuation adjustment of derivative financial instruments		-	-	14.915
Interest in loss of investee		-	-	(1.333)
Reverse merger VGE - equity balances of investments				
CBA Energia Participações S.A.	1.1.2 (b)	221.726	221.726	-
Pollarix S.A.	1.1.2 (b)	248.073	248.073	-
Pinheiro Machado Participações S.A.	1.1.2 (b)	13.051	13.051	-
Auren Comercializadora Votorantim Comercializadora de Energia Ltda.	1.1.2 (b)	-	122.230	-
Reverse merger VGE - balances of goodwill and investments				
CBA Energia Participações S.A.	1.1.2 (b)	316.248	316.248	-
Pollarix S.A.	1.1.2 (b)	231.135	231.135	-
Auren Comercializadora Votorantim Comercializadora de Energia Ltda.	5 (a)	-	420.969	-
Merger of CESP shares - at economic value				
Merger of CESP chares - economic value	5 (b)	-	4.555.943	-
Added value of fixed assets	5 (b)	-	56.641	-
Merged company included in the consolidation		42.545	-	-
Capital increase in subsidiaries - via bank transfer	1.1.2 (h)	-	206.368	156.313
Capital increase in subsidiaries - via asset transfer		-	-	114.265
Partial spin-off in subsidiary		-	-	(32.384)
Resolution of additional dividends CESP		-	-	(102.572)
Resolution of additional dividends CBA Energia	1.1.2 (I)	(67.535)	(67.535)	
Resolution of additional dividends Pollarix	1.1.2 (I)	(73.511)	(73.511)	
Closing balance		1.015.723	10.696.269	4.068.469



14 Asset

a) Composition and movement

											Consolidated
										1/1/2022	1/1/2021 to
										to 6/30/2022	6/30/2021
	Land and	Buildings, constructions and	Machines, equipment and	Reservoirs, dams and	Wind	Asset demobi		Furniture	Construction		
	terrain	improvements	installations	pipelines	turbines	lization	Vehicles	and utensils	in progress	Total	Total
Opening balance											
Cost	265.789	2.065.691	2.536.183	8.120.326	2.738.398	255.868	6.984	5.179	724.851	16.719.269	16.248.490
Accumulated depreciation	(21 (81)	(1 402 070)	(1.624.459)	(4.086.143)	(552,080)	(52.671	/F 227\	(2.105)		(7.020.452)	(7.422.072)
Adjustment to fair value of property,	(21.681)	(1.492.078)	(1.624.459)	(4.086.143)	(552.989))	(5.327)	(3.105)	-	(7.838.453)	(7.423.072)
plant and equipment in the purchase price											
allocation - CESP	858.924	_	312.619	(982.722)	_	_				188.821	
Accumulated fair value adjustment	030.324		312.013	(302.722)						100.021	
amortization	(83.730)		(89.137)	83.512			_	_	_	(89.355)	
Net opening balance	1.019.302	573.613	1.135.206	3.134.973	2.185.409	203.197	1.657	2.074	724.851	8.980.282	8.825.418
Additions (i)									975.118	975.118	48.540
Write-off			(734)	_	_	_	_	_	373.110	(734)	(468)
Depreciation			(, 5 ,)			(11.688				(,,,,	(100)
2 op. co.ation	(3.896)	(24.286)	(19.560)	(107.681)	(61.203))	(214)	(171)	_	(228.699)	(233.116)
Amortization of fair value adjustment	(14.158)	-	(15.714)	14.946	(,				-	(14.926)	(14.603)
Reverse incorporation effect	· -	-	`	-	-	-	-		625	625	` ′
Merged company included in the											
consolidation	-	443	385	-	-	-	-	1.534	30.192	32.554	
Transfers (ii)	4.0	892	23.822	-	-	-	-	-	(25.377)	(663)	(490)
	1.001.248	550.662	1.123.405	3.042.238	2.124.206	191.509	1.443	3.437	1.705.409	9.743.557	8.625.281
Cost	265.789	2.067.026	2.559.656	8.120.326	2.738.398	255.868	6.984	6.713	1.705.409	17.726.169	16.296.072
Accumulated depreciation						(64.359					
	(25.577)	(1.516.364)	(1.644.019)	(4.193.824)	(614.192))	(5.541)	(3.276)	-	(8.067.152)	(7.656.188)
Adjustment to fair value of property,											
plant and equipment in the purchase price				(000 -00)							
allocation - CESP	858.924	-	312.619	(982.722)	-	-	-	-	-	188.821	
Accumulated fair value adjustment	(07.000)		(104.054)	00.450						(104.201)	(14 000)
amortization	(97.888)		(104.851)	98.458	2 124 205	101 500	1.442	2.427	4 705 400	(104.281)	(14.603)
Net closing balance	1.001.248	550.662	1.123.405	3.042.238	2.124.206	191.509	1.443	3.437	1.705.409	9.743.557	8.625.281

- (i) The consolidated costs of loans and financing, net of income from financial investments, capitalized on property, during the first six months of 2022, totaled R\$ 49,294. There was no interest capitalization in the comparative period.
- (ii) The balance presented refers to transfers made from the "Construction in progress" in property, plant and equipment to the "Software" class of intangible assets.





	4.14.15.55	Parent company
	1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021
	Construction in progress (i)	Construction in
Opening balance	progress (i)	progress
Cost	3,331	159,969
Net opening balance	3.331	159.969
Additions	6,002	5,689
Reverse merger effects	625	-
Transfers (ii)	(134)	(114,265)
	9,824	51,393
Cost	9,824	51,393
Net closing balance	9,824	51,393

- (i) As of March 2021, the Company subscribed capital in its subsidiaries, by contributing fixed assets, hence the balances at June 30, 2022 vary significantly from the same comparative period.
- (ii) The amount of R\$ 114,265 refers to transfers made by Auren of its fixed assets in progress, in the form of a capital contribution, to the subsidiaries of VDP II and III, in the period ended June 30, 2021.

b) Works in progress

	6/30/2022	12/31/2021
Projects		
Construction of wind farms - VDP II and III (i)	1.633.043	680.195
Project Corumbá - GO (ii)	30.325	-
Modernization	41.186	43.995
Others	855	661
	1.705.409	724.851

(i) The Corumbá Project refers to the assets under construction in Auren Comercializadora to build small hydroelectric plants ("SHPs") on the Corumbá River, in the state of Goiás. In 2017 and 2018, following a competitive bid conducted by ANEEL, of the total of 17 SHPs of the project, the subsidiary Auren Comercializadora was awarded 11 SHPs, with a total installed capacity of approximately 265 MW and 160 average MW of assured energy.



15 Intangible

a) Composition and movement

												Consolidated
											1/1/2022to 3/31/2022	1/1/2021 to 3/31/2021
	Exploitation and natural resource rights	ANEEL Authorization	Power Purchase Agreement	Renegotiation of hydrological risk	Software	Granting rights	Right to grant water investments (i)	Auren Comercializadora goodwill (i)	UBP	Intangible in progress (ii)	Total	Total
Opening balance												
Cost	255.687	17.633	96.778	508.656	31.165	1.398.703	-	-	183.119	117.719	2.609.460	1.919.781
Accumulated amortization	(11.277)	(2.180)	(19.416)	(44.944)	(24.127)	(124.902)	-	_	(16.182)		(243.028)	(149.013)
Net Opening balance	244.410	15.453	77.362	463.712	7.038	1.273.801	-	-	166.937	117.719	2.366.432	1.770.768
Additions (i)	-	-	-	-	-	-	1.119.573	420.969	449	9.399	1.550.390	1.648
Amortization	(3.861)	-	-	(26.168)	(2.149)	(19.030)	(34.124)		(2.489)	-	(87.821)	(30.276)
Amortization of fair value adjustment	-	(282)	(2.596)	-	-	-	=	-	-	-	(2.878)	(2.879)
Reverse incorporation effect	-	-	-	-	207	-	-	-	-	-	207	-
Merged company included in the consolidation	-	-	-	-	1.742	-	-	-	-	-	1.742	-
Transfers (ii)		-			1.024	-				- 361	663	490
Closing balance	240.549	15.171	74.766	437.544	7.862	1.254.771	1.085.449	420.969	164.897	126.757	3.828.735	1.739.751
Cost	255.687	17.633	96.778	508.656	34.138	1.398.703	1.119.573	420.969	183.568	126.757	4.162.462	1.921.919
Accumulated amortization	(15.138)	(2.462)	(22.012)	(71.112)	(26.276)	(143.932)	(34.124)		(18.671)		(333.727)	(182.168)
Net closing balance	240.549	15.171	74.766	437.544	7.862	1.254.771	1.085.449	420.969	164.897	126.757	3.828.735	1.739.751
Annual average amortization rates - %	3			8	5	3	3		3			



					Parent company
				1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021
Development and natural resource rights	Software	Right to grant water investments	Intangible in progress	Total	Total
210.926	-	-	74.637	285.563	123.261
(3.815)	-	-	-	(3.815)	(294)
207.111	-	-	74.637	281.748	122.967
		1.119.573	5.204	1.124.777	-
(3.222)	(31)	(34.124)	-	(37.377)	(1.760)
-	207	-	-	207	-
-	134			134	-
203.889	310	1.085.449	79.841	1.369.489	121.207
210.926	341	1.119.573	79.841	1.410.681	123.261
(7.037)	(31)	(34.124)		(41.192)	(2.054)
203.889	310	1.085.449	79.841	1.369.489	121.207
3	5	5			

- (i) Refers to the adjustment to the fair value of the assets incorporated by Auren, and is composed of: (i) R\$ 1,119,573 of water investment concession right, in relation to the added value of the invested CBA Energia, Pollarix and Pinheiro Machado; and (ii) R\$ 420,969 of Auren Comercializadora goodwill, according to note 5(a) of business combination.
- (ii) The balance of intangible assets in progress refers to solar and wind projects acquired from third parties.



Consolidated

16 Loans, financing and debentures

a) Composition

										Consolidated
										3/31/2022
					Current				Non-current	
Туре	Average interest rate	Charges	Funding cost	Principal	Total	Charges	Funding cost	Principal	Total	Total
BNDES	TJLP+2.53%	5,355	(7,216)	106,523	104,662	-	(62,724)	1,469,321	1,406,597	1,511,259
BNDES	TLP+4.56%	-	(1,346)	17,503	16,157	-	(31,048)	1,358,196	1,327,148	1,343,305
Debentures	IPCA+4.61% / CDI+1.56%	35,355	(6,878)	77,640	106,117	20,053	(42,531)	2,647,423	2,624,945	2,731,062
		40,710	(15,440)	201,666	226,936	20,053	(136,303)	5,474,940	5,358,690	5,585,626

										12/31/2021
					Current				Non-current	
Туре	Average interest rate	Charges	Funding cost	Principal	Total	Charges	Funding cost	Principal	Total	Total
BNDES	TJLP+2.53%	5,433	(7,217)	101,861	100,077		(66,333)	1,521,611	1,455,278	1,555,355
BNDES	TLP+4.56%		(72)	198	126		(18,824)	568,641	549,817	549,943
Debentures	IPCA+4.61% / CDI+1.56%	38,011	(6,256)	77,001	108,756	1,464	(46,517)	2,541,873	2,496,820	2,605,576
		43,444	(13,545)	179,060	208,959	1,464	(131,674)	4,632,125	4,501,915	4,710,874



Parent company

					Parent company
					6/30/2022
				Non-current	
Туре	Average interest rate	Char	ges Funding co	st Principal	Total
Debentures	CDI+1.48%	20,	053 (1,55	300,000	318,500
		20,	053 (1,55	300,000	318,500

		_				12/31/2021
					Non-current	
Туре	Average interest rate		Charges	Funding cost	Principal	Total
Debentures	CDI+1.48%		1,464	(1,790)	300,000	299,674
			1,464	(1,790)	300,000	299,674

BNDES - National Bank for Economic and Social Development

CDI - Interbank Deposit Certificate

IPCA - Broad National Consumer Price Index

TLP - Long-Term Interest Rate

TJLP - Long-Term Interest Rate, set by the National Monetary Council

b) Winning profile

										Consolidated
Modality	2022	2023	2024	2025	2026	2027	2028	2029	As of 2030	Total
Brazilian Reais										
BNDES - TJLP+2.53%	53.518	103.020	108.204	112.659	117.115	130.467	151.204	166.483	568.589	1.511.259
BNDES - TLP+4.56%	(151)	41.554	61.266	61.266	61.266	61.266	61.266	61.266	934.306	1.343.305
Debentures - IPCA+4.61% / CDI+1.64%	107.690	71.572	526.688	81.716	7.200	7.200	608.189	608.189	712.618	2.731.062
	161.057	216.146	696.158	255.641	185.581	198.933	820.659	835.938	2.215.513	5.585.626
	2,88%	3,87%	12,46%	4,58%	3,32%	3,56%	14,69%	14,97%	39,66%	100,00%



c) Changes in balances

		Consolidated	Parent company
	1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021	1/1/2022 to 6/30/2022
Opening balance	4,710,874	3,749,688	299,674
Fundraising	743,960	1,842	-
Interest accruals	167,598	106,769	18,589
Indexation accruals	156,547	82,404	-
Appropriation of funding costs	7,508	6,736	309
Addition - funding costs	(14,033)	(34)	(72)
Interest paid	(134,873)	(108,557)	-
Liquidations	(51,955)	(52,422)	
Closing balance	5,585,626	3,786,426	318,500

d) Funds raised

In 2021, the VDP II and III wind farms executed loan contracts with BNDES for R\$ 1.6 billion for the construction of wind farms, with a term of 23 years. Maturity of the first installment of principal is due in December 2022, bearing interest at IPCA + 4.56% p.a. Through to June 30, 2022, R\$ 743,960 of this loan had been drawndown.

e) Warranties

Subsidiary	Туре	Guarantee
Piauí I	BNDES Debentures	Votorantim S.A. ⁽ⁱ⁾ and Ventos de São Vicente Participações Energias Renováveis S.A. Guarantee Reserve accounts; Pledge of assets and shares; Fiduciary assignment of credit rights and rights arising from authorizations. Votorantim S.A. guarantee
Piauí II and III	BNDES	Auren Energia Participações S.A. guarantee Pledge of assets and shares; Fiduciary assignment of credit rights and rights arising from authorizations.
Araripe III	BNDES	Votorantim S.A. ⁽ⁱ⁾ and Ventos de Santo Estevão Holding S.A. Guarantee Reserve accounts; Pledge of assets and shares; Fiduciary assignment of credit rights and rights arising from authorizations.
Araripe III	BNDES onlending	Auren Energia Participações S.A. and Ventos de Santo Estevão Holding S.A. guarantee Reserve accounts; Pledge of assets and shares; Fiduciary assignment of credit rights and rights arising from authorizations.
Araripe III	Debentures	Guarantee SPEs ⁽ⁱⁱ⁾ ; Bank guarantee ⁽ⁱ⁾ ; Reserve accounts; Pledge of assets and shares; Fiduciary assignment of credit rights and rights arising from authorizations.



- (i) Guarantees will be released after the fulfillment of certain obligations under the contracts.
- (ii) Companies comprising the Ventos do Araripe III wind farms.

f) Restrictive covenants

Loans, financing and debentures obtained by the Company's subsidiaries are require to comply with certain financial restrictive clauses, under penalty of early maturity of the related debts. Failure to comply with the obligations or restrictions may lead to default in relation to other contractual obligations (cross default), depending on each loan and financing agreement. Additionally, loans and financing contain non-financial restrictive clauses, all of which were being complied at the last measurement period.

The Management of the Company's subsidiaries monitors these indexes continuously to assure conditions are met. On June 30, 2022, restrictive conditions and financial and non-financial clauses were being complied with.

17 Suppliers

		Consolidated		Parent company
	6/30/2022	12/31/2021	6/30/2022	12/31/2021
Current				
Energy purchased for resale	252,452	105,398	-	-
Energy purchased for resale - Related parties (Note 25)	27,910	2,770	-	-
Material and service providers	132,483	88,167	4,325	3,910
Material and service suppliers - Related parties (Note 25)	119	1,950	235	1,155
Acquisition of projects and investments	59	3,081	59	3,081
Charges for use of the power grid	18,859	24,212	-	-
	431,882	225,578	4,619	8,146
Non-current				
Acquisition of projects and investments	76,576	74,216	76,576	74,216
	76,576	74,216	76,576	74,216
	508,458	299,794	81,195	82,362

As of February 2022, Auren held a 100% interest in Auren Comercializadora. The change in the period refers substantially to the effect of including this subsidiary in the consolidation, in the amount of R\$ 262,091, including energy operations for resale and suppliers of materials and services (Note 1.1.2 (b).



18 Current and deferred income tax and social contribution

(a) Reconciliation of income tax/ social contribution expense

The income tax and social contribution are reconciled from the statutory nominal rates as below:

				Consolidated
	1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021	1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021
Profit before income tax and social contribution	(4,216)	(93,334)	7,747	73,699
Nominal statutory rates	34%	34%	34%	34%
IRPJ and CSLL calculated at nominal rates	1,433	31,734	(2,634)	(25,058)
Reconciling items				
Share of results of investee	18,680		28,557	
Tax loss carryforwards not recognized as assets	(10,839)	(6,592)	(13,215)	(13,053)
Temporary tax differences not recognized as assets	4,527	(649)	(5,011)	(712)
Subsidiaries taxed by under the presumed profit regime	(339)	(15,890)	(3,760)	(15,498)
Tax incentives	64	128	179	245
Write-off of deferred tax related to reverse merger	(4,820)		(4,820)	
Other permanent differences, net	(6,517)	(1,623)	(11,655)	(4,766)
IRPJ and CSLL expense/ benefit	2,189	7,108	(12,359)	(58,842)
Current	(22,851)	(20,654)	(49,432)	(34,525)
Deferred	25,040	27,762	37,073	(24,317)
IRPJ and CSLL expense/ benefit	2,189	7,108	(12,359)	(58,842)

				Parent company
	1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021	1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021
Profit before income tax and social contribution	(13.560)	(72.050)	(15.849)	(39.982)
Nominal rates	34%	34%	34%	34%
IRPJ and CSLL calculated at nominal rates	4,609	24,497	5,389	13,594
Reconciling items				
Share of results of investee	11,068	(21,298)	13,426	(8,230)
Tax loss carryforwards not recognized as assets	(5,858)	(5,353)	(4,935)	(5,353)
Temporary tax differences not recognized as assets	4,628	1,722	(5,011)	(712)
Write-off of deferred tax related to reverse merger	(4,820)	-	(4,820)	-
Other permanent differences, net	1,906	1,425	2,974	2,727
IRPJ and CSLL expense/ benefit	11,533	993	7,023	2,026
Current	2,141	-	-	40
Deferred	9,392	993	7,023	1,986
IRPJ and CSLL expense/ benefit	11,533	993	7,023	2,026

Management's explanatory notes are an integral part of the financial statements intermediate and condensed individual and consolidated individuals.

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(b) Composition of deferred tax balances

		Consolidated		Parent company
	6/30/2022	12/31/2021	6/30/2022	12/31/2021
Income tax and social contribution				
Tax assets on temporary differences				
Tax loss carryforwards	1,030,378	1,035,256	-	-
Provision for impairment	588,560	588,560	-	-
Regulatory asset provision	461,031	461,031	-	-
Provision for lawsuits	483,286	451,982	-	-
Post-employment benefit accruals	81,935	74,085,00	-	-
Energy futures contracts	(6,839)	2,790	-	-
Hedge accounting	-	4,318	-	-
Other provisions	75,600	72,149	-	-
Tax liabilities on temporary differences				
Recognition and realization of goodwill	(402,481)	(34,445)	(397,822)	(14,136)
Gain on CESP advantageous purchase (negative goodwill)	(312,805)	(312,805)	(312,805)	(312,805)
Renegotiation of hydrological risk	(245,692)	(254,587)	-	-
Judicial deposit accruals	(18,049)	(18,291)	-	-
Disposal of investees	(14,835)	(4,774)	(8,440)	(4,057)
Effects in other comprehensive income				
Post-employment benefits	540,474	532,985	-	-
Assigned cost of fixed assets	450,706	458,615		
Net	2,711,269	3,056,869	(719,067)	(330,998)
Deferred tax net assets - same legal entity	3,430,877	3,408,893		-
Deferred tax net liabilities - same legal entity	(719,608)	(352,024)	(719,067)	(330,998)

(c) Changes in deferred income tax and social contribution balances

		Consolidated		Parent company
	1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021	1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021
Opening balance	3,056,869	3,597,442	(330,998)	(330,317)
Effects on income	37,073	(24,317)	7,023	1,986
Reverse merger VGE - equity balances	4,820	-	4,820	-
Reverse merger VGE - concession added value	(380,654)	-	(380,654)	-
Merger of CESP shares - asset value added	-	-	(19,258)	-
Merged company included in the consolidation	(6,839)	-	-	-
Effects on comprehensive income	-	-	-	-
Hedge accounting	-	(17,235)	-	-
Closing balance	2,711,269	3,555,890	(719,067)	(328,331)



19 Energy futures contracts

(a) Composition

						Consolidated
			6/30/2022			12/31/2021
	Assets	Liabilities	Total	Assets	Liabilities	Total
Current	1,769,829	(1,714,920)	54,909	270,815	(282,619)	(11,804)
Non-current	3,291,566	(3,326,773)	(35,207)	341,292	(337,697)	3,595
	5,061,395	(5,041,693)	19,702	612,107	(620,316)	(8,209)

(b) Changes in balances

		Consolidated
	1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021
Opening net balance for the period	(8,209)	(21,444)
Mark-to-Market	29,880	(18,226)
Realization	(37,820)	3,790
Other operating income, net (Note 7)	(7,940)	(14,436)
Merged company included in the consolidation	35,851	-
End of period net balance	19,702	(35,880)

20 UBP - Use of the Public asset

Composition and changes in balances

				Consolidated
			1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021
	UBP	(-) Adjustment to present value	Net Liabilities	Net Liabilities
Opening balance	140,547	(10,554)	129,993	155,364
Realization current value adjustment	-	2,881	2,881	2,960
Reassessment of the disbursement flow	467	(18)	449	1,325
Payments	(21,015)	-	(21,015)	(21,512)
Closing balance	119,999	(7,691)	112,308	138,137
Current	43,647	-	43,647	40,940
Non-current	76,352	(7,691)	68,661	97,197
	119,999	(7,691)	112,308	138,137



21 Social and environmental obligations and asset demobilization

Composition and changes in balances

							Consolidated
						1/1/2022 to 6/30/2022	1/1/2021 to 6/3/2021
	Asset demobilization	Environmental license	Conduct adjustme nt term	Social and environmental obligations	(-) Adjustment to present value	Total	Total
Opening balance	721,998	217,492	53,916	6,052	(685,117)	314,341	263,813
Payments	-	(8,270)	(3,845)	-	-	(12,115)	(8,433)
Realization current value adjustment	-	-		-	8,598	8,598	6,520
Closing balance	721,998	209,222	50,071	6,052	(676,519)	310,824	261,900
Current	-	37,873	6,759	6,052	-	50,684	38,373
Non-current	721,998	171,349	43,312	=	(676,519)	260,140	223,527
	721,998	209,222	50,071	6,052	(676,519)	310,824	261,900

22 Provision for reimbursement

Composition and changes in balances

				Consolidated
			1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021
	Annual reimbursement	Four-year reimbursement	Total	Total
Opening balance	204,824	128,703	333,527	140,803
Additions (i)	12,848	26,948	39,796	89,642
Reversals	(1,098)	(19,052)	(20,150)	-
Realizations (ii)	-	-	-	533
Interest accruals	8,741	2,365	11,106	-
	20,491	10,261	30,752	90,175
Closing balance	225,315	138,964	364,279	230,978
Current	225,315	119,546	344,861	221,375
Non-current	-	19,418	19,418	9,603
	225,315	138,964	364,279	230,978

(i) On February 12, 2021, an incident which occurred at the substation that connects the Ventos do Araripe III companies, caused the power transformer (traffic) in this substation to be shut down. This caused the total interruption of the flow of energy generation of the complex, since the other transformer was not operating due to an accident in June 2020. The unit began operating commercially on April 29, 2021 when the first transformer came on line following its repairs. The interruption of the energy was reflected in the provision for annual compensation that the companies calculate monthly due to the effective energy generation, with consequential reduction in net revenue until the date the situation was normalized. This impact was mitigated by the subsidiaries' insurance policy for risks associated with the assets, including damage to transformers, with coverage for material damage and loss of profits.



(ii) ANEEL issued Order No. 2,303/2019 ordering that CCEE suspend the reimbursements in the Contracting of Electric Energy in the Regulated Environment for contractual years from August 2019, until such time as a final decision is rendered from Public Hearing No. 034/2019, which aims to regulate the procedures and criteria for determining the constrained-off operation restriction of wind farms. On April 29, 2022, ANEEL approved version 2.0 of the sales protocols that regulate the methodology for calculating non-supplied energy resulting from the constrained-off of wind farms, through Order 1,151/2022. However, on May 13, 2022, the CCEE issued notice 355/22 informing that is carrying out the adjustments and systemic tests, as well as the exchange of information and validation of input parameters with the National Electric System Operator (ONS). CCEE will present to the market the operational schedule of the recalculations, through a new notice.

23 Provisions

(a) Changes in balances

						Consolidated
		·			1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021
	Civil	Labor	Environmental	Тах	Total	Total
Opening balance	1,164,728	92,104	66,909	5,671	1,329,412	1,748,306
Accruals	71,440	3,252	1,347	121	76,160	128,259
Provision / (reversal)	37,650	9,727	31,672	(177)	78,872	(210,809)
(-) Payments	(45,290)	(19,470)	(191)	(16)	(64,967)	(21,976)
Merged company included in the consolidation	355	1,605	-	-	1,960	-
Closing balance	1,228,883	87,218	99,737	5,599	1,421,437	1,643,780

The provisions are constantly evaluated in relation to the underlying lawsuits and updated as soon as new information is available.

(b) Lawsuits with a possible risk of loss

The lawsuits and claims with a possible risk of loss for which no provisions are recorded are as follows:

		Consolidated
	6/30/2022	12/31/2021
Civil	965,871	1,307,288
Tax	454,550	436,983
Environmental	338,736	347,162
Labor	32,545	51,404
	1,791,702	2,142,837

The change from 2021 was mainly due to a review of estimates by Management as new information arose for cases, judicial agreements and favorable decisions in the period. The main changes in the six-month period ended June 30, 2022 were due to the settlement of 23 indemnification suits alleging effects form the construction of the Porto Primavera Plant. Regardless of the prognosis, the Company and its subsidiaries are willing to seek agreements and negotiations when appropriate and viable to reduce litigation expenses within acceptable technical criteria and maintaining financial discipline.

Management, under the advice of its legal counsel, believes that there are no other significant risks that are not already covered by provisions that could result in significant impacts on its future cash flow.

Management's explanatory notes are an integral part of the financial statements intermediate and condensed individual and consolidated individuals.

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24 Post-employee benefits

(a) Reconciliation of assets and liabilities

		Consolidated
	6/30/2022	12/31/2021
Net actuarial liability value	7,897,265	7,897,265
Fair value of plan assets	(6,111,766)	(6,111,766)
Estimated cost of defined benefit for the period	45,116	
Total net liabilities	1,830,615	1,785,499

(b) Changes in balances of actuarial liabilities

		Consolidated
	1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021
Opening balance	1,785,499	2,412,379
Current service cost	62	876
Interest on the actuarial obligation (Note 8)	76,205	79,061
Contributions paid	(31,151)_	(280)
Closing balance	1,830,615	2,492,036

(c) Estimated expenditure for 2022

The estimated expenditure for the year 2022, based on the actuarial assessment of 2021 are as follows:

				Consolidated
				2022
	BSPS	BD	CV	Total
rrent service cost	-	-	125	125
the obligation	553,087	89,418	12,640	655,145
on plan assets	(412,787)	(81,127)	(8,823)	(502,737)
nse for the year	140,300	8,291	3,942	152,533



25 Related parties

													Consolidated
				eceivable from	Dividends	Current ar	nd Non-Current						
		ash equivalents		mers (Note 10)	receivable		Assets			Suppliers (Note 17) Dividends payable			
	6/30/2022	12/31/2021	6/30/2022	12/31/2021	6/30/2022	6/30/2022	12/31/2021	6/30/2022	12/31/2021	6/30/2022	12/31/2021	6/30/2022	12/31/2021
Joint controlling shareholders													
VGE	-	-	-	-	-	-	-	-	1,038	-	6,976	-	-
VSA	-	-	-	-	-	-	-	1,918	912	37,364	-	-	-
CPP										_	6,976		
Investments	-	-	-	-	-	-	-	-	-	-	0,970	-	-
Affiliated companies													
Banco Votorantim S.A.	60,955	65,344	-	-	-	-	-	-	-	-	-	-	-
Auren Comercializadora	-	-	-	10,558	-	-	-	-	2,770	-	-	-	-
Cimentos (i)	-	-	51,627	-	-	46,300	-	-	-	-	-	33,631	-
Votorantim Cimentos N/NE S.A.	-	-	4,202	-	-	-	-	-	-	-	-	-	-
CBA (i)	-	-	41,428	-	-	50,097	46,331	21,956	-	-	-	39,990	36,373
CBA Itapissuma	-	-	6	-	-	13,254	12,259	-	-	-	-	11,202	10,285
Citrosuco S.A. Agroindústria (i)	-	-	3,622	613	-	7,598	11,399	1,270	-	-	-	17,809	17,524
Nexa Resources	-	-	70	-	-	-	-	-	-	-	-	-	-
Mineração Dardanelos Ltda.	-	-	37	-	-	-	-	-	-	-	-	-	-
Baesa- Energética Barra Grande S.A.	-	-	1,065	-	-	-	-	1,080	-	-	-	-	-
Campos Novos Energia S.A.	-	-	1,596	-	-	-	-	1,620	-	-	-	-	-
Santa Cruz Geração de Energia S.A.	-	-	-	-	-	-	-	-	-	-	-	-	-
CBA Energia	-	-	778	-	51,680	-	-	-	-	-	-	-	-
Pollarix	-	-	3,863	-	62,918	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	185	-	-	-	-	-
Non-controlling shareholders	-	-	-	-	-	-	-	-	-	235,750	235,740	-	-
	60,955	65,344	108,671	11,171	114,598	117,249	69,989	28,029	4,720	273,114	249,692	102,632	64,182

(i) The balances in "Current and non-current assets" and "Non-current liabilities" were reclassified to for sale of subsidiaries by Auren to CBA, Citrosuco and Cements net of adjustment to present value, with reflected in financial results.

Auren Energia S.A. Explanatory notes Periods ended June 30



In thousands of reais, except as otherwise indicated

				Purchase and service		Consolidated	
		and service (Note 6)			Financial resul		
	1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021	1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021	1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021	
nt controlling shareholders							
VGE	-	-	(1,042)	- 7,322	-		
VSA	-	-	(8,870)	- 3,866	-		
CPP Investments	-	-	-	-	-		
liated companies							
Banco Votorantim S.A.	-	-	-	-	3,165	1,558	
L.C.G.S.P.E. Empreendimentos e Participações Ltda.	-	-	(1,537)	- 1,475	-		
Auren Comercializadora	-	43,419	(3,939)	- 37,558	-		
Cimentos (i)	255,356	-	-	-	12,669		
Votorantim Cimentos N/NE S.A.	53,822	-	(13,195)	-	-		
CBA (i)	208,236	-	(100,292)	-	180		
CBA Itapissuma (i)	3	-	-	-	47		
Citrosuco S.A. Agroindústria (i)	19,824	4,296	(3,137)	-	- 153	- 84	
Nexa Resources	419	-	-	-	-	-	
Mineração Dardanelos Ltda.	9,130	-	-	-	-		
Baesa-Energética Barra Grande S.A.	5,324	-	(5,913)	-	-		
Campos Novos Energia S.A.	7,987	-	(8,869)	-	-	-	
Santa Cruz Geração de Energia S.A.	-	-	-	-	-		
CBA Energia	778	-	-	-	-		
Pollarix	16,207	-	-	-	-		
Others	2,395	-	(246)	-	-		
	579,481	47,715	(147,040)	(50,221)	15,908	1,474	

Auren Energia S.A. Explanatory notes Periods ended June 30



In thousands of reais, except as otherwise indicated

													Parent comp	oany
	Divider	ıds receivable		Assets non-current	Suppli	iers (Note 17)	Divid	ends payable		Liabilities non-current	Purchases	and services	Financial i	ncome (Note 8)
	6/30/2022	12/31/2021	6/30/2022	12/31/2021	6/30/2022	12/31/2021	6/30/2022	12/31/2021	6/30/2022	12/31/2021	6/30/2022	12/31/2021	6/30/2022	12/31/2021
Joint controlling shareholders														
VGE	-	-	-	-	-	1,038	-	6,976	-	-	(1,042)	(13,979)	-	-
VSA	-	-	-	-	50	117	37,365	-	-	-	-	(467)	-	-
CPP Investments	-	-	-	-	-	-	-	6,976	-	-	-	-	-	-
Affiliated companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserves Votorantim Ltda.	-	-	-	-	185	-	-	-	-	-	(246)	-	-	-
Compart Serviços e Assessorias Ltda.	-	-	-	-	-	-	-	-	-	-	(1,250)	-	-	-
Interávia Táxi Aéreo Ltda.	-	-	-	-	-	-	-	-	-	-	(17)	-	-	-
L.C.G.S.P.E. Empreendimentos e Participações Ltda.	-	-	-	-	-	-	-	-	-	-	(1,537)	(2,752)	-	-
CBA (i)	-	-	50,097	46,331	-	-	-	-	39,991	36,373	-	-	180	-
CBA Itapissuma (i)	-	-	13,254	12,259	-	-	-	-	11,202	10,285	-	-	47	-
Votorantim Cimentos S.A. (i)	-	-	46,300	-	-	-	-	-	33,630	-	-	-	12,669	-
CBA Energia Participações S.A.	51,680	-	-	-	-	-	-	-	-	-	-	-	-	-
Pollarix S.A.	62,918	-	-	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CESP	153,929	153,929	-	-	-	-	-	-	-	-	-	-	-	-
Ventos de Santa Alexandrina Energias Renováveis S.A.	-	-	177	-	-	-	-	-	-	-	-	-	236	-
Ventos de Santo Apolinário Energias Renováveis S.A.	-	-	2	-	-	-	-	-	-	-	-	-	459	-
Ventos de São Vicente Participações Energias Renováveis S.A.	6,270	6,270	-	-	-	-	-	-	-	-	-	-	-	-
Helios IV Geração de Energia Ltda.	-	-	6,000	-	-	-	-	-	-	-	-	-	-	-
Ventos de Santo Estevão Holding S.A.	764	764	-	-	-	-	-	-	-	-	-	-	-	-
Non-controlling shareholders	-	-	-	-	-	-	13	-	-	-	-	-	-	
	275,561	160,963	109,830	58,590	235	1,155	37,378	13,952	84,823	46,658	(4,092)	(17,198)	13,591	-



25.1 Remuneration of key management staff

The remuneration of the key management personnel for June 30, 2022, totaled R\$ 16,650 (R\$ 5,188 - June 30, 2021), of which R\$ 13,945 related to fixed and variable remuneration (R\$ 3,941 In the period ended June 30, 2021) and R\$ 2,705 for social charges (R\$ 1,247 in the period ended June 31, 2021).

On March 2022, the following governance bodies were formed: (i) Statutory Board, composed of seven members; (ii) Board of Directors, composed of seven members, with the term of office ending in August/2023; and (iii) Statutory Audit Committee, composed of three members, with the term of office ending in March/2024.

26 Equity

26.1 Share capital

The paid-up capital at June 30, 2022 was R\$ 5,940.137 (R\$ 3,000,836 on December 31, 2021), divided into 1,000,000,000 common shares (1,985,094,892 common shares on December 31, 2021).

The Company's main shareholders, as of June 30, 2022, were:

		Consolidated and par	ent company	
		Number of shares - in uni		
	Paid-up share capital	Ordinary	%	
Shareholders				
Votorantim S.A.	2,242,015	377,434,774	37.74%	
Canada Pension Plan Investment Board	1,904,401	320,598,904	32.06%	
	4,146,416	698,033,678	69.80%	
Other				
Outstanding shares	1,793,721	301,966,322	30.20%	
	1,793,721	301,966,322	30.20%	
	5,940,137	1,000,000,000	100.00%	

26.2 Capital reserve

On June 30, 2022, the Company presented a capital reserve of R\$ 5,430,372 of, referring to the reverse merger of VGE (Note 1.1.2 (b)) for R\$ 1,223,216, and the merger of CESP shares (Note 1.1.2 (e)), for R\$ 4,207,156.

26.3 Profit reserve

	Paren	t Company and Consolidated
	6/30/2022	12/31/2021
Legal reserve	63,365	63,365
Profit retention	1,712,528	1,798,576
	1,775,893	1,861,941

The change in the six-month period ended June 30, 2022 refers to the additional dividends (Note 1.1.2 (j)).



26.4 Equity valuation adjustment

The balance of other comprehensive income (loss) of R\$ (405,374) on March 31, 2022 and December 31, 2021 refers to the proportional adjustments for the CESP actuarial liability recognized pursuant to CPC 33 (R1) - Employee benefits.

27 Financial instrument and risk management

27.1 Financial instruments by category

As of June 30, 2022 and December 31, 2021, the market values of the main financial instruments approximated their book values, as below:

			Consolidated		Parent company
	Note	6/30/2022	12/31/2021	6/30/2022	12/31/2021
Assets					
At amortized cost					
Cash equivalentes (i)	9	3.170.122	1.571.298	1.575.755	383.095
Financial investments (i)	9	142.899	77.751	-	-
Liquidity fund - Reserve account	9	113.664	106.201	-	-
Accounts receivable from customers	10	549.634	328.631	-	-
Asset subject to indemnification	12	1.739.161	1.739.161		-
		5,715,480	3,823,042	1,575,755	383,095
At fair value through profit or loss					
Derivative financial instruments		80	-	-	-
Energy futures contracts	19	5,061,395	612,107		-
		5,061,475	612,107	_	-
		10,776,955	4,435,149	1,575,755	383,095
					·
Liabilities					
At amortized cost					
Loans, financing and debentures	16	5,585,626	4,710,874	318,500	299,674
Suppliers	17	508,458	299,794	81,195	82,362
Leases		5,603	5,498	1,093	31
		6,099,687	5,016,166	400,788	382,067
At fair value through profit or loss					
Energy futures contracts	19	5,041,693	620,316		-
		5,041,693	620,316	-	-
At fair value through other comprehensive income					
Derivative financial instruments		-	12,699	-	_
		-	12,699	-	-
		11,141,380	5,649,181	400,788	382,067
		11,141,300	3,043,101	400,700	302,007

(i) In practice, fair value and amortized cost are equivalent, considering, by definition, the characteristics of cash equivalents.

Management's explanatory notes are an integral part of the financial statements condensed intermediates Consolidated and Individual.



27.2 Liquidity Risk

The table presents the main financial liabilities of the Company and its subsidiaries by maturity.

						Consolidated
	Up to 1 year	Between 1 and 2 years	Between 3 and 5 years	Between 5 and 10 years	Over 10 years	Total
As of June 30, 2022						
Loans, financing and debentures (i)	466,250	1,125,313	1,495,044	3,678,399	1,336,600	8,101,606
Suppliers	431,882	76,576	-	-	-	508,458
Energy futures contracts (i)	1,963,470	2,029,130	1,389,297	1,032,541	_	6,414,438
Leases (i)	3,289	3,147	-	-	-	6,436
Sector charges	19,055	-	-	-	-	19,055
UBP - Use of a public asset (i)	43,647	63,205	13,147	-	-	119,999
	2,927,593	3,297,371	2,897,488	4,710,940	1,336,600	15,169,992

						Consolidated
	Up to 1 year	Between 1 and 2 years	Between 3 and 5 years	Between 5 and 10 years	Over 10 years	Total
As of December 31, 2021						
Loans, financing and						6,940,734
debentures (i)	405,743	447,521	1,809,329	3,439,091	839,050	
Suppliers	225,578	43,245	30,971,00	-	-	299,794
Energy futures contracts (i)	318,420	304,326	118,357,00	-	-	741,103
Leases (i)	1,825	3,312	828	_	-	5,965
Sector charges	20,170		-	-	-	20,170
UBP - Use of a public asset (i)	42,462	84,939	13,147	-	-	140,548
	1,014,198	883,343	1,972,632	3,439,091	839,050	8,148,314

				Parent company
		Between 1 and 2	Between 3 and 5	
	Up to 1 year	years	years	Total
As of June 30, 2022				
Loans, financing and debentures (i)	-	447,156,00	-	447,156
Suppliers	4,619	76,576		81,195
Leases (i)	1,180	-	-	1,180
	5,799	523,732		529,531
				Parent company
		Between 1 and 2	Between 3 and 5	
	Up to 1 year	years	years	Total
As of December 31, 2021	Up to 1 year	years	years	Total
As of December 31, 2021 Loans, financing and debentures (i)	Up to 1 year	years	years 388,918	Total 388,918
,				
Loans, financing and debentures (i)		-	388,918	388,918

(i) These are noncash transactions.



27.3 Fair value estimation

The Company and its subsidiaries classify the fair values under the following measurement hierarchy:

Level 1 - Quoted (unadjusted) prices in active markets for identical assets and liabilities;

Level 2 - Information, in addition to quoted prices, included in Level 1 that are adopted by the market for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices);

Level 3 - Inputs for assets or liabilities that are not based on data adopted by the market (unobservable inputs).

As at June 30, 2022, financial assets and liabilities measured at fair values and classified in Levels 1 and 2:

	_	Consc					
			Level 1		Level 2		Book value
	Note	6/30/2022	12/31/2021	6/30/2022	12/31/2021	6/30/2022	12/31/2021
Assets							
Cash equivalents	9	3,170,122	1,571,298	-	-	3,170,122	1,571,298
Financial investments	9	142,899	77,751	-	-	142,899	77,751
Liquidity fund - Reserve account	9	113,664	106,201	-	-	113,664	106,201
Derivative financial instruments		-	-	80	-	80	-
Energy futures contracts	19			5,061,395	612,107	5,061,395	612,107
		3,426,685	1,755,250	5,061,475	612,107	8,488,160	2,367,357
Liabilities							
Loans, financing and debentures	16	-	-	4,492,197	4,237,967	5,585,626	4,710,874
Derivative financial instruments		-	-	-	12,699	-	12,699
Energy futures contracts	19			5,041,693	620,316	5,041,693	620,316
		-	-	9,533,890	4,870,982	10,627,319	5,343,889

						Pa	rent company
				Fair value mea	sured based on		
			Level 1		Level 2		Book value
	Note	6/30/2022	12/31/2021	6/30/2022	12/31/2021	6/30/2022	12/31/2021
Assets							
Cash and cash equivalents	9	1,575,755	383,095			1,575,755	383,095
		1,575,755	383,095			1,575,755	383,095
Liabilities			_	330,202	312,965	318,500	299,674
Loans, financing and debentures	16			330,202	312,965	318,500	299,674



27.4 Sensitivity analysis statements

The main risk factors that impact the pricing of financial instruments in cash equivalents, loans and financing and derivative financial instruments are (i) interest rates CDI, TJLP and IPCA. The sensitivity scenarios have been developed using market sources and specialized sources.

The scenarios as of June 30, 2022, are as below:

Scenario I - Considers market quotations of June 30, 2022, according to the base scenario defined by management to September 30, 2022;

Scenario II – Stressed by + or - 25% in the market curves of June 30, 2022;

Scenario III - Stressed by + or - 50% in the market curves of June 30, 2022.

									Consolidated
						Hypothetical impacts on the inco			
					Scenario I			Si	cenarios II & III
				Yield curves	Results				
Risk factors	Nature of the operation	Balance	Unit	of 6/30/2022	scenario I	-25%	-50%	+25%	+50%
Interest rates									
CDI 13.15%	Cash equivalents, financial investments and liquidity fund - reserve account	3,426,684	BRL thousands	49 bps*	16,704	(112,652)	(225,304)	112,652	225,304
CDI 13.15%	Principal of derivative financial instruments (i)	80	BRL thousands	49 bps*	14	(100)	(212)	89	168
CDI 13.15%	Loans, financing and debentures (i)	621,388	BRL thousands	49 bps*	(3,029)	20,428	40,856	(20,428)	(40,856)
TJLP 7.01%	Loans, financing and debentures (i)	1,581,200	BRL thousands	93 bps*	(14,705)	27,711	55,421	(27,711)	(55,421)
IPCA 11.89%	Loans, financing and debentures (i)	3,534,782	BRL thousands	-339 bps*	119,829	105,071	210,143	(105,071)	(210,143)
								Pa	arent company

								Hypothetic	cal impacts on	the income
						Scenario I			Scen	arios II & III
					Yield curves of	Results				
Risk factors		Nature of the operation	Balance	Unit	6/30/2022	scenario I	-25%	-50%	+25%	+50%
Interest rates										
BRL-CDI 13.15%	Cash equivalents		1,575,755	BRL thousands	49 bps*	7,681	(51,803)	(103,606)	51,803	103,606
BRL-CDI 13.15%	Loans, financing and debentures (i)		320,053	BRL thousands	49 bps*	(1,560)	10,522	21,043	(10,522)	(21,043)

^{*} BPS - basis points

(i) The balances presented do not agree directly to the Note disclosures for derivatives, as the scenarios use interest rates on the principal amount of financial operations. Loans and financing do not include funding costs.



For future energy contracts, the main risk factor impacting their pricing is the exposure resulting from the difference between the prices of future purchase and sale contracts and market prices. Such exposures present considerable volatilities..

To assess the possible variability of the result of marking to market the future energy contracts, a simulation was performed on the basis of the market price behavior over the last ten years. The possible result scenarios was divided into four quartiles. The first and third quartiles at a significance level of 75% of the sample analyzed, meaning that there is a possibility, that for every four occurrences, the result of future energy contracts is below the estimated value.

The following table demonstrates the sensitivity analysis for future energy contracts at position on March 31, 2022 under the following scenarios:

- I. Base scenario, as defined by the Administration for June 30, 2022;
- II. Represents the variation between the base scenario and the 25th percentile of the distribution;
- III. Represents the variation between the base scenario and the 75th percentile of the distribution.

						Consolidated
					Hypothetical i	mpacts on the income
Risk factors	Nature of the operation	Balance	Unit	Scenario I	Scenario II	Scenario III
Purchase and sale contracts - fair value	Energy futures contracts	19,702	R\$(000)	19,702	(13,832)	12,976

28 Explanatory notes not presented herewith

The explanatory notes below were disclosed in the annual financial statements as at and for the year ended December 31, 2021, with assumptions and policies which did not differ from those in these financial statements:

Explanatory note	_ Ledger account
7	Research and Development
15 (d)	Realization of deferred tax
17	Sector charges
28.2	Effect of financial derivatives on the balance sheet, cash flow and income
29	Insurance
30	Long-term commitment

29 Subsequent events

a) Completion of the voluntary migration plan of subsidiary CESP

On July 1, 2022, the voluntary migration from the PSAP plan to the defined contribution (CD) plan was completed. At close, 1,208 participants had migrated, corresponding to 17.6% of participants who transferred their reservations from the PSAP plan to the CD plan (Note 1.1.2 (i)). This migration resulted in a reduction of the net actuarial liability of R\$ 326,163, corresponding to the portion of the debt balance that was transferred to the CD plan, in the same proportion as the mathematical reserves of the participants who opted for the migration. The updated amount payable by Vivest on migration was R\$ 303,083, as per a new agreement, which was classified under "Vivest Accounts Payable". The Company made an advance settlement on August 1, 2022. Thus, the net effect between the previously

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provisioned and the new liability of R\$ 23,080 generated by the migration, refers to the reduction in the cost of past service, and will be recognized in the result under "Other income operating (expenses), net", in August 2022, as well as their respective tax effects.

With the partial migration, all future legal or constructive obligations in relation to all or part of the benefits offered by the defined benefit plan, in proportion to the migrated participants, were eliminated.

b) Authorization to start commercial and testing operation - Ventos do Piauí Complex II and III

In July 2022, ANEEL authorized the generating units of the Wind Complex VDP II and III to start operations in a test mode and the start of the selling phase, as below:

ANEEL Dispatch	Date	Unit	Location	Generating unit and installed capacity	Operation
1.769	07/01/2022	Ventos de São Bernardo Energias Renováveis S.A.	Ouricuri - PE	UG1 to UG10 - 44,000 kW	Test
1.944	07/21/2022	Ventos de Santo Apolinário Energias Renováveis S.A.	Curral Novo do Piauí - Pl	UG6 to UG8 - 13,200 kW	Test
1.808	07/06/2022	Ventos de Santo Alfredo Energias Renováveis S.A.	Curral Novo do Piauí - PI	UG1 to UG4 - 17,600 kW	Test
1.924	07/19/2022	Ventos de Santo Alderico Energias Renováveis S.A.	Betânia do Piauí - Pl	UG3 to UG9 - 30,800 kW	Test
1.879	07/13/2022	Ventos de Santo Antero Energias Renováveis S.A.	Araripina e Ouricuri - PE	UG8 to UG11 - 17,600 kW	Commercial
1.990	15/07/2022	Ventos de Santo Antero Energias Renováveis S.A.	Araripina e Ouricuri - PE	UG1 to UG7 - 30.800 kW	Commercial
2.107	03/08/2022	Ventos de Santo Alderico Energias Renováveis S.A.	Betânia do Piauí - Pl	UG1 and UG2 - 8.800 kW	Test

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