

(A free translation of the original in Portuguese)



**Parent company and consolidated
financial statements
at June 30, 2024**

(A free translation of the original in Portuguese)

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Financial Performance

Financial Highlights

R\$ million	2Q24	2Q23	Var.	1H24	1H23	Var.
Net Revenue	1,450.0	1,437.1	0.9%	2,847.6	2,851.6	-0.1%
Gross Profit	321.5	340.5	-5.6%	612.6	672.3	-8.9%
Gross Margin	22.2%	23.7%	-1.5 p.p.	21.5%	23.6%	-2.1 p.p.
PMSO	(141.8)	(136.3)	4.0%	272.9	273.6	0.3%
EBITDA	398.1	457.9	-13.1%	997.7	909.8	9.7%
Provision (reversal) for litigation	(84.6)	(138.8)	-39.1%	(76.1)	(156.2)	-51.3%
Dividends Received	40.8	27.4	48.9%	40.8	27.4	48.9%
Energy futures contracts ¹	102.3	89.6	14.2%	(145.8)	51.2	N.M.
Adjusted EBITDA	456.6	436.1	4.7%	816.6	832.3	-1.9%
Adjusted EBITDA Margin	31.5%	30.3%	1.1 p.p.	28.7%	29.2%	-0.5 p.p.
Financial Result	(136.1)	(24.5)	455.5%	245.0	41.6	487.9%
Net Profit	91.1	182.9	-50.2%	344.7	412.8	-16.5%

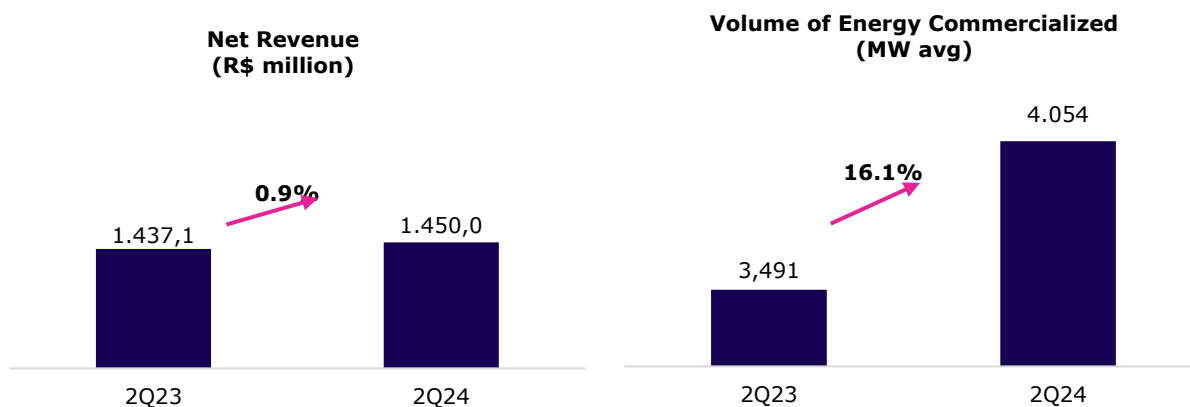
1 Net Revenue

Net revenue for 2Q24 totaled R\$1,450.0 million, representing an increase of R\$13.0 million from 2Q23 (R\$1,437.1 million), driven by: (i) start of operations of the photovoltaic projects Sol do Piauí and, partially, Sol de Jaíba; (ii) effect of inflation on regulated agreements; and (iii) 16.1% increase in the volume of energy traded in the period (4,054 average MW in 2Q24 vs. 3,491 average MW in 2Q23). The effects among Auren's business segments are explained below:

- (a) **Hydroelectric Generation:** reduction of 7.0% compared to 2Q23 (R\$284.1 million in 2Q24 vs. R\$305.4 million in 2Q23), explained mainly by the reduction in average prices recorded in the period, due to ending long-term contracts at above-market prices;
- (b) **Wind Power Generation:** R\$220.7 million in 2Q24, 3.6% higher than in 2Q23 (R\$213.1 million), mainly due to better generation in the period, the sales volume under long-term agreements and inflation adjustment of agreements adjusted by the Extended National Consumer Price Index (IPCA) in the period, offset by lower average prices in 2Q24 compared to 2Q23;
- (c) **Solar Generation:** revenue of R\$20.1 million in 2Q24, with the start of commercial operation of Sol do Piauí and partial startup of Sol de Jaíba;
- (d) **Trading:** increase of 7.6% from 2Q23, totaling R\$1,117.1 million vs. R\$1,037.9 million in 2Q23, mainly due to the 24.9% increase in energy sales volume, which came to 3,407.6 average MW in 2Q24 vs. 2,727.6 average MW in 2Q23. This volume considers only the trading segment, excluding the volume of regulated agreements and their reimbursement mechanisms.

¹ This refers to the marking to market (MTM) of future contracts for the purchase and energy futures contracts, which represents the effect of market price variations on the trading on the directional long or short trading position

Net Revenue and Energy Volume Traded



2 Operating Costs and Expenses

In 2Q24, operating costs and expenses² increased by 6.8% compared to 2Q23 (R\$1,227.2 million in 2Q24 versus R\$1,148.8 million in 2Q23), mainly due to the greater reversal of provisions for litigation liabilities, positively impacting the result in the amount of R\$138.8 million in 2Q23, compared to a reversal of R\$84.6 million in 2Q24. Excluding the effects of these reversals in both periods, the company's **operating costs and expenses would have grown by just 1.8%**. Of particular note were PMSO costs and expenses, which remained stable in real terms compared to 2Q23, even with the increase in charges for use of the electricity grid, given the start-up of the Sol de Jaíba farm.

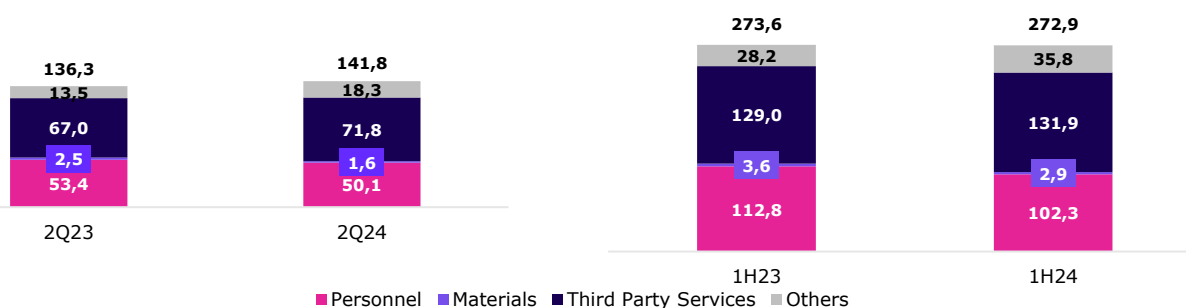
The main effects on Auren's business segments and more details are provided below:

- (a) Energy Purchase Costs:** increase of 0.8% in 2Q24 vs. 2Q23 (R\$829.1 million in 2Q24 vs. R\$822.6 million in 2Q23), explained by:
- **Hydroelectric Generation:** reduction of R\$ 2.6 million in energy purchased compared to 2Q23, mainly due to the lower cost of GSF in the period;
 - **Wind Generation:** increase of R\$2.8 million (R\$9.1 million against R\$ 6.3 million) in purchased energy compared to 2Q23, due to additional sales of long-term agreements in Ventos do Piauí II and III;
 - **Solar Generation:** impact of R\$1.5 million in 2Q24, due to the start of commercial operations of Sol do Piauí and the partial startup of the Sol de Jaíba complex;
 - **Trading:** increase of R\$77.5 million (R\$1,000.4 million in 2Q24 compared to R\$922.9 million in 2Q23), mainly explained by the higher volume of energy trading operations, partially offset by the lower average prices charged;

² The total Operating Costs and Expenses includes: Cost of Energy Purchase, Electricity Network Use Charges, Operating Costs, General and Administrative Expenses and Other Operating Income (Expenses), net.

- **Intercompany Eliminations:** increase in elimination effect by R\$72.6 million (R\$192.0 million in 2Q24 vs. R\$119.3 million in 2Q23), due to the higher energy sales in intercompany operations.
- (b) **Electricity Network Use Charges:** charges totaled R\$82.0 million in the period, 19.7% higher than in 2Q23 (R\$68.5 million), mainly due to the start of operations of the Sol de Jaíba complex (R\$10.3 million) and the inflation effects for the operational farms;
- (c) **PMSO Costs and Expenses³:** increase of 4.0% in nominal values, totaling R\$141.8 million in 2Q24 compared to R\$136.3 million in 2Q23, as explained below. Excluding the inflation effect in the period, which was R\$5.7 million, PMSO costs and expenses remained stable in 2Q24 vs. 2Q23, despite additional costs with the operational startup of the solar farms.
- **Personnel (P):** reduction of R\$3.2 million compared to 2Q23 in nominal terms, mainly due to lower expenses with variable compensation. Personnel expenses amounted to R\$50.1 million in 2Q24 vs. R\$53.4 million in 2Q23;
 - **Third-Party Materials and Services (MS):** increase of R\$4.0 million in nominal terms (R\$73.4 million in 2Q24 vs. R\$69.4 million in 2Q23), mainly due to expenses with due diligence for initiatives aimed at growth, as well as the effect of inflation;
- (d) **Others (O):** increase of R\$4.8 million in nominal terms, on a year-over-year comparison, mainly explained by the higher expenses with insurance, leases and rentals, as well as costs related to the start of operations of the Sol do Piauí and Sol de Jaíba projects.

PMSO Costs and Expenses (R\$ million)⁴



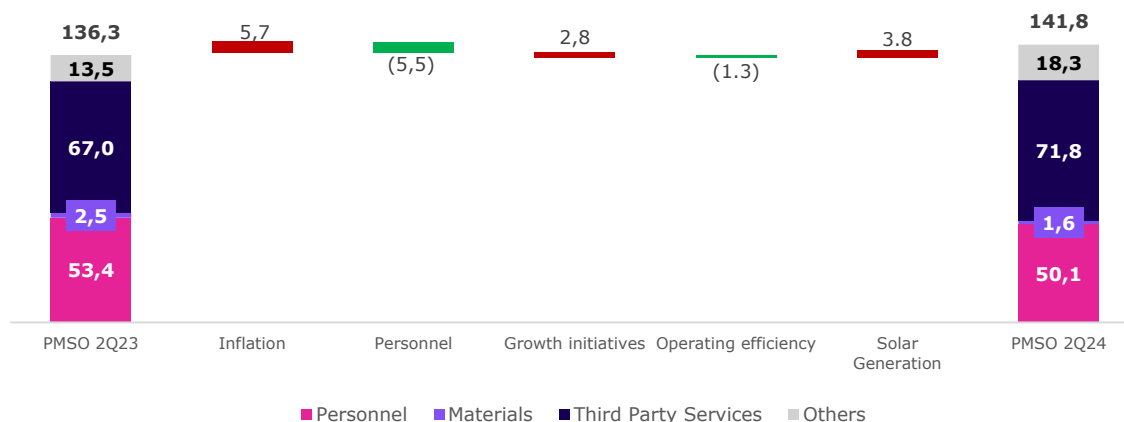
In 1H24, PMSO costs and expenses totaled R\$272.9 million, in line with the R\$273.6 million reported in 1H23, despite the inflation effects and start of operation of the solar farms, as mentioned earlier.

³ The analysis of PMSO costs and expenses includes "Operating Costs" and "General and Administrative Expenses" presented in the Statement of Income – Segmented, available in the Appendices section of this document, excluding Other Revenues and Expenses. Note that Other Operating Revenues (Expenses) were adjusted and excluded from PMSO.

⁴ Variation in 2Q23 vs. 2Q22 refers to allocation adjustment from "Other - PMSO" to "Other Expenses (ORO)".

The main effects of PMSO variation between 2Q23 and 2Q24 are explained in chart below:

PMSO expenses in 1Q24 in real terms (R\$ million)



(e) Depreciation and Amortization: increase of R\$5.5 million or 3.2% (R\$175.2 million in 2Q24 versus R\$169.7 million in 2Q23), mainly due to the start-up of the solar farms;

(f) Other Revenues and Expenses⁵: revenue of R\$0.9 million in 2Q24 vs. revenue of R\$48.1 million in 2Q23. The variation between the periods is mainly explained by the higher reversal of provisions for litigation liabilities, positively impacting the result in the amount of R\$138.8 million in 2Q23, compared to a reversal of R\$84.6 million in 2Q24. It is worth noting that the marking to market of energy futures contracts in the amount of R\$102.3 million in 2Q24 refers substantially to the realization of positive margins from mark-to-market recorded in previous periods.

3 Adjusted EBITDA

Reconciliation of Consolidated Adjusted EBITDA

R\$ million	2Q24	2Q23	Var.	1H24	1H23	Var.
EBITDA	398.1	457.9	-13.1%	997.7	909.8	9.7%
Provision (reversal) for litigation	(84.6)	(138.8)	-39.1%	(76.1)	(156.2)	-51.3%
Dividends Received	40.8	27.4	48.9%	40.8	27.4	48.9%
Energy futures contracts ⁶	102.3	89.6	14.2%	(145.8)	51.2	N.M.
Adjusted EBITDA	456.6	436.1	4.7%	816.6	832.3	-1.9%
Adjusted EBITDA Margin	31.5%	30.3%	1.1 p.p.	28.7%	29.2%	-0.5 p.p.

⁵ Other revenues and expenses mainly include mark-to-market (MtM) adjustment of future energy agreements and provision for (reversal of) litigation.

⁶ This refers to the marking to market (MtM) of future contracts for the purchase and energy futures contracts, which represents the effect of market price variations on the trading on the directional long or short trading position.

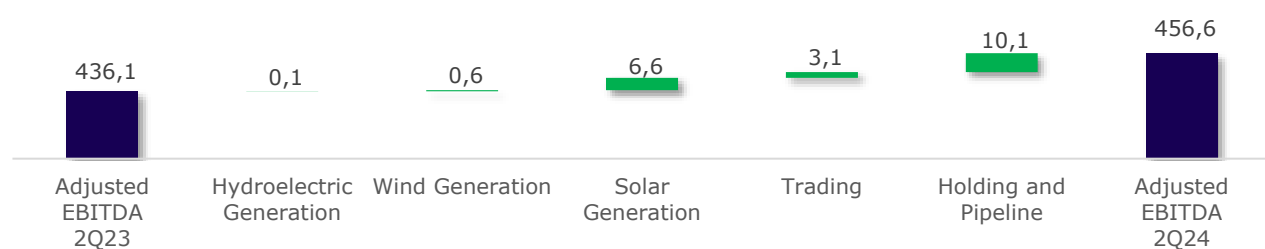
Adjusted EBITDA amounted to R\$456.6 million in 2Q24, an increase of 4.7% compared to the R\$436.1 million reported in 2Q23, with Adjusted EBITDA margin of 31.5% compared to 30.3% in 2Q23, a positive variation of 1.1 p.p. The variation in Adjusted EBITDA is explained mainly by:

- (a) Hydroelectric Generation:** in line with the same period last year, totaling R\$232.6 million versus R\$232.5 million in 2Q23. This result is mainly explained by the higher dividends from companies in which Auren holds non-controlling interest, offset by the reduction in prices due to the termination of long-term contracts with average prices above the market;
- (b) Wind Generation:** remained stable at R\$141.7 million in 2Q24 versus R\$141.1 million in 2Q23. This stability is mainly attributable to the higher wind generation in the period and the readjustment for inflation of regulated contracts, partially offset by the average prices in 2Q24 compared to 2Q23;
- (c) Solar Generation:** R\$6.6 million in 2Q24, explained by the commercial startup of Sol do Piauí and the partial startup of Sol de Jaíba;
- (d) Trading:** increase of R\$3.1 million in 2Q24, explained by the better performance of trading, with Adjusted EBITDA of R\$96.2 million in 2Q24 vs. R\$93.1 million in 2Q23;
- (e) Holding and Pipeline:** reduction of R\$10.1 million in the comparison between periods, with results of R\$20.5 million in 2Q24 vs. R\$30.6 million in 2Q23, due to lower personnel expenses related to variable compensation and lower general expenses.

Adjusted EBITDA by segment

R\$ million	2Q24	2Q23	Var.	1H24	1H23	Var.
Hydroelectric Generation	232.6	232.5	0.1%	438.4	456.8	-4.0%
Wind Generation	141.7	141.1	0.4%	271.7	269.0	1.0%
Solar Generation	6.6	-	N.M.	9.8	-	N.M.
Trading	96.2	93.1	3.4%	146.4	168.0	-12.9%
Holding and Pipeline	(20.5)	(30.6)	-33.1%	(49.6)	(61.7)	-19.5%
Adjusted EBITDA	456.6	436.1	4.7%	816.6	832.3	-1.9%
Adjusted EBITDA Margin	31.5%	30.3%	1.1 p.p.	28.7%	29.2%	-0.5 p.p.

Adjusted EBITDA



4 Financial Result

Consolidated Financial Result

R\$ million	2Q24	2Q23	Var.	1H24	1H23	Var.
Financial Income	119.7	473.2	-74.7%	269.5	728.1	-63.0%
Financial Expenses	(255.7)	(497.7)	-48.6%	(514.6)	(769.8)	-33.2%
Net Financial Result	(136.1)	(24.5)	455.5%	(245.0)	(41.7)	487.9%

In 2Q24, net financial result was an expense of R\$136.1 million compared to an expense of R\$24.5 million in 2Q23, due to:

- (a) **Receitas Financeiras:** reduction of 74.7% totaling R\$119.7 million in 2Q24 vs. R\$473.2 million in 2Q23, mainly explained by two effects that occurred in 2Q23, linked to the indemnity of HPP Três Irmãos: (i) inflation adjustment of R\$127.6 million; and (ii) reversal of present value adjustment of R\$218.4 million;
- (b) **Despesas Financeiras:** decrease of 48.6%, totaling R\$255.7 million in 2Q24 vs. R\$497.7 million in 2Q23, mainly due to non-recurring expenses in 2Q23 related to financial costs of securitization of the indemnity of HPP Três Irmãos, which totaled R\$236.6 million.

5 Net Income

Consolidated Net Result

R\$ million	2Q24	2Q23	Var.	1H24	1H23	Var.
EBITDA	398.1	457.9	-13.1%	997.7	909.8	9.7%
Depreciation / Amortization	(175.2)	(169.7)	3.2%	(341.6)	(338.0)	1.1%
Net financial result	(136.1)	(24.5)	455.5%	(245.0)	(41.6)	487.9%
IR/CS	(49.3)	(69.0)	-28.6%	(186.5)	(135.7)	37.5%
Equity Income	53.5	(11.9)	N.M.	120.1	18.3	554.8%
Net Income	91.1	182.9	-50.2%	344.7	412.8	-16.5%

Net income amounted to R\$91.1 million in 2Q24 vs. R\$182.9 million in 2Q23, due to:

- (a) **EBITDA:** consolidated EBITDA (pre-adjustments) of R\$398.1 million in 2Q24, a decrease of R\$59.8 million or 13.1% in relation to the R\$457.9 million in 2Q23, mainly explained by the impact of reversals of lawsuits of R\$84.6 million in 2Q24 vs. R\$138.8 million in 2Q23;
- (b) **Financial Result:** reduction of R\$111.6 million in net financial result compared to 2Q23, due to the financial revenue from inflation adjustment of the indemnity of HPP Três Irmãos recognized only in 2Q23;
- (c) **Income and Social Contribution Taxes (IR/CS):** reduction of R\$19.7 million from 2Q23 (R\$49.3 million in 2Q24 vs. R\$69.0 million in 2Q23), mainly due to lower consolidated EBITDA in 2Q24, as mentioned above;
- (d) **Equity Income:** increase of R\$65.4 million compared to 2Q23 (negative R\$53.5 million in 2Q24 versus positive R\$11.9 million in 2Q23), due to better performance in hydroelectric assets with minority interest.



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Report on review of parent company and consolidated condensed interim financial statements

To the Board of Directors and Stockholders
Auren Energia S.A.

Introduction

We have reviewed the accompanying condensed interim balance sheet of Auren Energia S.A. ("Company") as at June 30, 2024 and the related condensed statements of income and comprehensive income for the quarter and six-month period then ended, and the condensed statements of changes in equity and cash flows for the six-month period then ended, as well as the accompanying consolidated condensed interim balance sheet of the Company and its subsidiaries ("Consolidated") as at June 30, 2024 and the related consolidated condensed statements of income and comprehensive income for the quarter and six-month period then ended, and the consolidated condensed statements of changes in equity and cash flows for the six-month period then ended, and explanatory notes.

Management is responsible for the preparation and presentation of these parent company and consolidated condensed interim financial statements in accordance with the accounting standard CPC 21 - "Interim Financial Reporting", of the Brazilian Accounting Pronouncements Committee (CPC), and International Accounting Standard (IAS) 34 - "Interim Financial Reporting", of the International Accounting Standards Board (IASB). Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", and ISRE 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently did not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Auren Energia S.A.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated condensed interim financial statements referred to above are not prepared, in all material respects, in accordance with CPC 21 and IAS 34.

Other matters

Condensed statements of value added

The interim condensed financial statements referred to above include the parent company and consolidated condensed statements of value added for the six-month period ended June 30, 2024. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the condensed interim financial statements for the purpose of concluding whether they are reconciled with the condensed interim financial statements and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these condensed statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the parent company and consolidated condensed interim financial statements taken as a whole.

São Paulo, August 1st, 2024

PRICEWATERHOUSECOOPERS

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/O-5

Carlos Eduardo Guaraná Mendonça
Contador CRC 1SP196994/O-2

		Consolidated				Parent company			
	Note	1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023	1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023	1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023	1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023
Net revenue	5	1,450,045	1,437,088	2,847,576	2,851,598	-	-	-	-
Electricity costs	6	(911,123)	(891,075)	(1,817,603)	(1,772,895)	-	-	-	-
Operating costs	6	(217,382)	(205,557)	(417,407)	(406,403)	-	-	-	-
Depreciation and amortization	6	-	-	-	-	-	-	-	-
Gross profit		321,540	340,456	612,566	672,300	-	-	-	-
Operating income (expenses)	6								
General and administrative expenses		(91,437)	(100,371)	(180,797)	(187,465)	(20,785)	(38,150)	(43,815)	(74,540)
Other operating income (expenses), net		(7,210)	48,159	224,387	86,964	440	(89)	(461)	(1,316)
		(98,647)	(52,212)	43,590	(100,501)	(20,345)	(38,239)	(44,276)	(75,856)
Operating income (loss) before equity interests and financial result		222,893	288,244	656,156	571,799	(20,345)	(38,239)	(44,276)	(75,856)
Income from equity interests									
Share of results of investees	9 (b)	53,524	(11,887)	120,102	18,342	105,793	212,933	371,282	447,078
		53,524	(11,887)	120,102	18,342	105,793	212,933	371,282	447,078
Net financial income	7								
Financial revenues		119,705	473,238	269,565	728,086	19,192	32,658	37,676	74,346
Financial expenses		(255,757)	(497,689)	(514,596)	(769,724)	(22,801)	(34,013)	(38,419)	(51,667)
		(136,052)	(24,451)	(245,031)	(41,638)	(3,609)	(1,355)	(743)	22,679
Profit before income tax and social contribution		140,365	251,906	531,227	548,503	81,839	173,339	326,263	393,901
Income tax and social contribution	13 (a)								
Current		(46,325)	(31,386)	(83,932)	(75,933)	-	-	-	-
Deferred		(2,951)	(37,638)	(102,588)	(59,736)	9,250	9,543	18,444	18,933
Net income for the period		91,089	182,882	344,707	412,834	91,089	182,882	344,707	412,834
Net income (loss) attributable to controlling shareholders		-	182,882	-	412,834	-	182,882	-	412,834
Net income for the period		91,089	182,882	344,707	412,834	91,089	182,882	344,707	412,834
Weighted average number of shares - thousands		1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Basic and diluted earnings per thousand shares, in thousands		0.0911	0.1829	0.3447	0.4128	0.0911	0.1829	0.3447	0.4128

The accompanying notes are an integral part of these parent company and consolidated financial statements.

Auren Energia S.A.
Statement of Comprehensive Income (Loss)
Periods ended June 30
In thousands of reais



(A free translation of the original in Portuguese)

	Consolidated				Parent company			
	1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023	1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023	1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023	1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023
Net income (loss) for the period	91,089	182,882	344,707	412,834	91,089	182,882	344,707	412,834
Other components of the comprehensive income for the period to be subsequently reclassified to income								
Derivative financial instruments, net of tax effects	-	(13,623)	-	(13,173)	-	(13,623)	-	(13,173)
Remeasurement of retirement benefits, net of tax effects	-	-	(308)	43	-	-	(308)	43
Other comprehensive income	-	(2,238)	-	(2,250)	-	(2,238)	-	(2,250)
Total comprehensive income for the period	91,089	167,021	344,399	397,454	91,089	167,021	344,399	397,454

The accompanying notes are an integral part of these parent company and consolidated financial statements.

Auren Energia S.A.
Statement of Cash Flows
Periods ended June 30
In thousands of reais



(A free translation of the original in Portuguese)

	Note	Consolidated		Parent company	
		1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023	1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023
Cash flow from operating activities					
Profit before income tax and social contribution		531,227	548,503	326,263	393,901
Adjustments for noncash items					
Depreciation and amortization	6	325,293	320,259	4,937	3,751
Amortization of capital gains	6	16,265	17,734	-	-
Retirement of fixed assets	10	-	2,128	-	-
Sale of fixed assets	6	(14,832)	-	-	-
Equity method	9 (b)	(120,102)	(18,342)	(371,282)	(447,078)
Interest and monetary variations		361,880	159,904	30,680	28,616
Appropriation of funding costs	12 (c)	8,669	7,910	405	357
Write-off of monetary adjustments of judicial deposits	7	5,833	2,372	-	-
Energy futures contracts	6	(145,772)	51,227	-	-
Returns from reserve fund		(8,973)	(9,977)	-	-
Financial costs of securitization		-	236,595	-	-
Creation (reversal) of provisions					
Reversal of provisions for litigation	6	(83,911)	(156,169)	-	-
Provisions for reimbursement	5	25,456	12,086	-	-
Long-term incentive provisions		(6,696)	2,634	(1,700)	7,171
Changes in balances					
Assets indemnifiable by the Federal Government	7	-	(262,264)	-	-
Provisions for litigation	7	33,098	22,966	-	-
Post-employment benefits	7	70,505	87,581	-	-
Judicial deposits	7	(7,858)	(6,870)	(12)	-
Adjustments to present value					
Reversal of the present value adjustments by securitization	7	-	(218,444)	-	-
Realization of adjustments to present value of indemnifiable assets	7	-	(11,518)	-	-
Social and environmental obligations and asset decommissioning	7	10,402	11,065	-	-
UBP - Use of the public asset	7	972	2,177	-	-
Transactions with related parties	7	(17,283)	(1,983)	(6,831)	(4,592)
Leases		1,696	3,847	894	208
		985,869	803,421	(16,646)	(17,666)
Decrease (increase) in assets					
Derivative financial instruments		-	(3,217)	-	(3,217)
Accounts receivable from customers		104,416	48,129	-	-
Assets indemnifiable by the Federal Government		-	4,164,648	-	-
Taxes recoverable		(34,405)	(69,914)	18,824	(14,505)
Judicial deposits and security deposits		3,063	2,567	-	-
Related parties		54,933	30,735	69,674	5,468
Other credits and other assets		49,943	25,602	6,901	28,537
Increase (decrease) in liabilities					
Suppliers		(103,548)	(83,901)	(4,719)	(5,354)
Derivative financial instruments		-	4,894	-	4,894
Estimated obligations and payroll		(50,128)	(16,160)	(38,147)	(2,843)
Taxes payable		14,271	27,807	(1,415)	303
Sector charges		(5,911)	(835)	-	-
Reimbursement payments		(97,888)	-	-	-
Payment for environmental obligations		(11,071)	(16,028)	-	-
Payments for UBP - Use of public assets		(20,886)	(21,984)	-	-
Payments for litigation, obligations and court settlements		(38,192)	(81,092)	-	-
Payments of post-employment benefits	16	(65,631)	(45,453)	-	-
Other obligations and other liabilities		2,721	231	(328)	(466)
		787,556	4,769,450	34,144	(4,849)
Cash derived from (applied to) operations					
Interest paid on loans, financing and debentures	12 (c)	(163,196)	(155,251)	-	-
Income tax and social contribution paid		(60,842)	(97,775)	-	(41)
Net cash derived from (applied in) operational activities		563,518	4,516,424	34,144	(4,890)

The accompanying notes are an integral part of these parent company and consolidated financial statements.

Auren Energia S.A.
Statement of Cash Flows
Periods ended June 30
In thousands of reais



(continued)

Note	Consolidated		Parent company	
	1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023	1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023
Cash flow from investing activities				
Redemption of financial investments	-	245.980	-	-
Redemption of (applications to) reserve account	16.397	(6.837)	-	-
Acquisitions of fixed assets and intangible assets	(146.370)	(820.579)	(7.958)	(23.414)
Capital increases in investees	9 (b) (9.257)	-	(139.000)	(49.300)
Capital reductions in investees	9 (b) -	-	80.000	-
Receipts of dividends and interest on equity	1.2.1 (g) 40.796	27.400	49.471	127.400
Net cash derived from (applied to) investment activities	(98.434)	(554.036)	(17.487)	54.686
Cash flow from financing activities				
Fundraising	12 (c) 1.990.841	728.587	400.000	500.000
Settlement of loans, financing and debentures	12 (c) (248.544)	(81.200)	-	-
Costs of fundraising	12 (c) (49.623)	(4.141)	(11.304)	(1.106)
Settlement of leases	(4.157)	(6.052)	(2.251)	(1.310)
Payments of dividends	(399.949)	(1.499.809)	(399.949)	(1.499.809)
Net cash derived from (applied to) financing activities	1.288.568	(862.615)	(13.504)	(1.002.225)
Increase (decrease) in cash and cash equivalents	1.753.652	3.099.773	3.153	(952.429)
Cash and cash equivalents at the beginning of the period	3.238.394	3.125.959	577.715	1.050.966
Cash and cash equivalents at the end of the period	4.992.046	6.225.732	580.868	98.537

The accompanying notes are an integral part of these parent company and consolidated financial statements.

		Consolidated		Parent Company	
	Note	6/30/2024	12/31/2023	6/30/2024	12/31/2023
Assets					
Current					
Cash and cash equivalents	8	4,992,046	3,238,394	580,868	577,715
Liquidity fund - reserve account	8	8,017	7,827	-	-
Accounts receivable from customers		575,060	679,476	-	
Taxes recoverable		176,234	139,249	40,161	56,405
Dividends and interest on equity receivable	17	97,042	2,027	129,524	43,489
Related parties	17	-	3,923	37,917	8,618
Energy futures contracts	14	1,441,141	1,811,433	-	-
Other assets		18,077	47,154	1,557	1,331
		7,307,617	5,929,483	790,027	687,558
Assets held for sale		8,310	8,378	-	-
		7,315,927	5,937,861	790,027	687,558
Non-current					
Long-term receivables					
Liquidity funds - Reserve account	8	175,002	182,616	-	-
Related parties	17	104,116	103,169	136,800	220,404
Judicial deposits and security deposits		169,742	170,780	370	358
Deferred income tax and social contribution	13 (b)	2,660,554	2,698,782	-	-
Energy futures contracts	14	2,597,812	3,433,262	-	-
Assets subject to indemnification		21,799	21,799	-	-
Other assets		10,526	16,492	406	7,533
		5,739,551	6,626,900	137,576	228,295
Investments	9	2,047,967	2,057,307	12,807,406	12,515,519
Fixed assets	10	11,668,586	11,849,347	49,997	47,533
Intangible assets	11	2,426,557	2,458,453	146,625	146,724
Right of use lease agreements		60,861	64,689	14,970	16,672
		21,943,522	23,056,696	13,156,574	12,954,743
Total assets		29,259,449	28,994,557	13,946,601	13,642,301

The accompanying notes are an integral part of these parent company and consolidated financial statements.

Auren Energia S.A.
Balance Sheet
In thousands of reais



(continued)

		Consolidated		Parent company	
	Note	6/30/2024	12/31/2023	6/30/2024	12/31/2023
Liabilities and net equity					
Current					
Loans, financing and debentures	12	768,853	851,786	420,278	393,670
Suppliers		422,944	572,321	5,848	12,925
Leases		6,481	6,080	3,118	2,966
Energy futures contracts	14	1,173,559	1,639,680	-	-
Estimated obligations and payroll		48,744	98,872	27,924	66,071
Taxes payable		113,933	76,628	1,519	2,934
Sector charges		17,218	23,129	-	-
Dividends payable	17	710	659	437	386
UBP - Use of public assets		28,985	38,549	-	-
Social and environmental obligations and asset decommissioning		58,528	45,599	-	-
Provisions for reimbursement		251,042	341,142	-	-
Provisions for litigation	15	64,893	107,741	-	-
Other liabilities		32,920	48,565	690	1,387
		2,988,810	3,850,751	459,814	480,339
Non-current					
Loans, financing and debentures	12	7,476,850	5,500,048	393,173	-
Leases		57,520	60,649	12,638	14,147
Energy futures contracts	14	2,538,275	3,423,668	-	-
Taxes payable		23,898	23,842	-	-
Related parties	17	143,944	109,270	99,118	90,580
Deferred income tax and social contribution	13(b)	771,541	707,181	646,136	664,580
UBP - Use of public assets		-	10,178	-	-
Socio-environmental and asset demobilization obligations		258,338	247,309	-	-
Provisions for reimbursement		112,969	89,143	-	-
Provisions for litigation	15	838,071	876,639	310	-
Post-employment benefits	16	1,637,959	1,633,085	-	-
Other liabilities		95,740	93,841	19,878	23,702
		13,955,105	12,774,853	1,171,253	793,009
Total liabilities		16,943,915	16,625,604	1,631,067	1,273,348
Net equity	18				
Capital stock		5,940,137	5,940,137	5,940,137	5,940,137
Capital reserve		5,707,715	5,705,533	5,707,715	5,705,533
Profit reserves		732,604	1,132,604	732,604	1,132,604
Retained earnings		344,707	-	344,707	-
Equity valuation adjustments		(409,629)	(409,321)	(409,629)	(409,321)
Total shareholders' equity		12,315,534	12,368,953	12,315,534	12,368,953
Total liabilities and shareholders' equity		29,259,449	28,994,557	13,946,601	13,642,301

The accompanying notes are an integral part of these parent company and consolidated financial statements.

Auren Energia S.A.
Statement of Changes in Equity
Periods ended June 30
In thousands of reais



(A free translation of the original in Portuguese)

	Share capital	Capital reserve	Profit reserve		Retained earnings	Equity valuation adjustment	Total
			Legal	Retention			
At January 1, 2023	5,940,137	5,703,189.00	197,085	3,618,039	-	(205,372)	15,253,078
Net income for the period	-	-	-	-	412,834	-	412,834
Comprehensive income for the period	-	-	-	-	-	(15,380)	(15,380)
Total comprehensive income for the period	-	-	-	-	412,834	(15,380)	397,454
Stock-based compensation	-	261	-	-	-	-	261
Proposed additional dividends	-	-	-	(864,831)	-	-	(864,831)
Total comprehensive income for the period	-	261	-	(864,831)	412,834	(15,380)	(467,116)
At June 30, 2023	5,940,137	5,703,450	197,085	2,753,208	412,834	(220,752)	14,785,962
At January 1, 2024	5,940,137	5,705,533	197,085	935,519	-	(409,321)	12,368,953
Net income for the period	-	-	-	-	344,707	-	344,707
Comprehensive income for the period	-	-	-	-	-	(308)	(308)
Total comprehensive income for the period	-	-	-	-	344,707	(308)	344,399
Stock-based compensation	-	2,182	-	-	-	-	2,182
Proposed additional dividends	-	-	-	(400,000)	-	-	(400,000)
Proposed additional dividends (Note 1.2.1 (c))	-	-	-	(400,000)	-	-	(400,000)
Contributions by and distributions to shareholders	-	2,182	-	(400,000)	-	-	(397,818)
At June 30, 2024	5,940,137	5,707,715	197,085	535,519	344,707	(409,629)	12,315,534

The accompanying notes are an integral part of these parent company and consolidated financial statements.

Auren Energia S.A.
Statement of Value Added

In thousands of reais unless otherwise stated

(A free translation of the original in Portuguese)

		Consolidated		Parent company	
	Note	1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023	1/1/2024 to 6/30/2024	1/1/2023 a 30/6/2023
Generation of added value					
Gross revenue	5	3.230.945	3.232.654	-	-
Reversal of (provision for) reimbursement	5	(25.456)	(12.086)	-	-
Other operating revenue		38.010	23.814	-	-
		3.243.499	3.244.382	-	-
Inputs					
Energy purchased and power grid charges	6	(1.817.603)	(1.772.895)	-	-
Third party services		(131.913)	(129.032)	(10.479)	(18.904)
Materials		(2.919)	(3.644)	(521)	(453)
Other operating costs		(1.753)	(1.400)	(1.638)	(1.037)
		(1.954.188)	(1.906.971)	(12.638)	(20.394)
Gross added value		1.289.311	1.337.411	(12.638)	(20.394)
Retention					
Depreciation and amortization	6	(325.293)	(320.259)	(4.937)	(3.751)
Amortization of capital gains		(16.265)	(17.734)	-	-
Energy futures contracts		145.772	(51.227)	-	-
		(195.786)	(389.220)	(4.937)	(3.751)
Net added value generated		1.093.525	948.191	(17.575)	(24.145)
Transfers					
Equity method	9 (b)	120.102	18.342	371.282	447.078
Financial income	7	269.565	465.822	37.676	74.346
Update of assets payable by the Federal Government		-	262.264	-	-
		389.667	746.428	408.958	521.424
Others					
Litigation reversal	6	83.911	156.169	-	-
Payment of litigation		(1.465)	-	-	-
Insurance		(12.013)	(8.815)	-	-
Other net operating expenses		(2.100)	(9.938)	(6.832)	(4.938)
		68.333	137.416	(6.832)	(4.938)
Added value to be distributed		1.551.525	1.832.035	384.551	492.341
Added value distribution					
Personnel					
Direct remuneration	6	52.553	67.901	338	31.842
Social charges		36.823	31.431	15.393	10.373
Benefits		12.875	13.437	4.018	3.246
		102.251	112.769	19.749	45.461
Third-party capital remuneration					
Interest and indexation charges	7	464.731	480.690	30.688	38.520
Other financial expenses	7	49.865	289.034	7.731	13.147
Rentals and leases	6	7.528	8.255	120	1.312
		522.124	777.979	38.539	52.979
Intrasectoral - Regulatory charges					
Financial compensation for the use of water resources - CFURH	5	27.466	25.623	-	-
Research and Development - R&D		5.939	6.970	-	-
Rate of supervision of electricity services - TFSEE		5.299	5.179	-	-
		38.704	37.772	-	-
Taxes and social contributions					
Federal		460.168	409.185	(18.444)	(18.933)
State		83.395	81.303	-	-
Municipal		176	193	-	-
		543.739	490.681	(18.444)	(18.933)
Equity remuneration					
Net income for the period		344.707	412.834	344.707	412.834
		344.707	412.834	344.707	412.834
Added value distributed		1.551.525	1.832.035	384.551	492.341

The accompanying notes are an integral part of these parent company and consolidated financial statements.

1. General considerations

1.1 Operational context

Auren Energia S.A. (the "Company" or "Auren"), based in the city of São Paulo - SP, is a holding company operating as an investment platform for the management, operation, acquisition, development and construction of energy generation, transmission and trading assets in Brazil. Currently, its subsidiaries operate in the wind, solar and hydro power generation segments and in the sale of energy.

The Company is listed on the Brazilian stock exchange (B3) at its highest level of governance, the Novo Mercado. It is jointly controlled by Votorantim S.A. ("VSA") and the Canada Pension Plan Investment Board ("CPP Investments").

The activities of its operating subsidiaries are regulated and inspected by the Brazilian National Electricity Agency ("ANEEL").

1.2 Main events during period ended June 30, 2024

1.2.1 Main corporate events

(a) Business Combination with AES Brasil Energia S.A.

On May 15, 2024, Auren and its subsidiary ARN Energia Holding S.A. ("ARN") entered into a Business Combination and Other Covenants Agreement (the "Agreement") with AES Brasil Energia S.A. ("AES Brasil"), AES Holdings Brasil Ltda. and AES Holdings Brasil II Ltda. which, among other matters, regulated the business combination between Auren and AES Brasil, to be carried out through a corporate reorganization that will ultimately result in AES Brasil becoming a direct wholly-owned subsidiary of Auren (the "Transaction"), through the following stages, all of which are interdependent and interconnected.

- (i) The acquisition of AES Brasil will be carried out through ARN, which will make the payment in the form of common shares (ONs) and convertible preferred shares (PNs). The exchange ratio is ten shares of ARN for each one share of AES Brasil at the Transaction closing date. At March 31, 2024, the total number of shares of AES Brasil was 601,925,206 shares (excluding shares held in treasury by AES Brasil), which will be converted into 6,019,252,060 new shares of ARN. As a result of this transaction stage, AES Brasil will become a wholly-owned subsidiary of ARN.

Based on the terms of the Transaction, the shareholders of AES Brasil can opt to receive ON shares or PN shares, with each PN share redeemable for the value of R\$ 1.155. The shareholders of AES Brasil can choose one of the available options detailed below:

	Option 1	Option 2	Option 3
Percentage received in ARN ON Shares	90%	50%	0%
Percentage received in local currency (a)	10%	50%	100%

- (a) Reflects the compulsory and automatic redemption of all ARN preferred shares, with the consequent and immediate cancellation of these shares.

- (ii) Immediately after the completion of the share exchange, ARN's PN shares will be automatically and obligatorily redeemed and, as consideration, the shareholders of AES Brasil will receive a cash amount, in accordance with the choice made by them; and
- (iii) Subsequently, ARN will be merged into Auren and, as a result, the common shares of ARN held by Auren will be canceled, and the common shares of ARN held by the other shareholders will be used to increase the capital of Auren in exchange for new shares. As consideration, AES Brasil shareholders will receive common shares ("ON") issued by Auren, and for each one ARN's share, will receive the equivalent of 0,076237623762 common shares issued by Auren. Consequently, on the closing date of the Transaction, all of the assets and liabilities of ARN will be transferred to Auren, with the cancellation of Auren's investment in ARN and the dissolution of ARN (incorporation of ARN by Auren).
- (iv) **Approval of the Business Combination by CADE**

On June 14, 2024, the General Superintendence of the Administrative Council for Economic Defense ("CADE") approved, without restrictions, the proposed merger between Auren and AES Brasil. After the 15-day period following the publication of the said decision, it became final and definitive.

With this, the precedent condition relating to CADE's approval was completed, with other precedent conditions remaining pending for the conclusion of the operation, including the approval of the operation by the National Electric Energy Agency – ANEEL. Since there are still pending conditions precedent, there is no impact of the Transaction on the financial statements as of June 30, 2024.

(b) Acquisition of Esfera Energia

On June 4, 2024, the subsidiary Auren Comercializadora de Energia Ltda. ("Auren Comercializadora") entered into a Quota Purchase and Sale Agreement and Other Covenants, as well as other related documents, aimed at acquiring "Esfera Energia," a term used to refer to the companies Esfera Comercializadora de Energia Ltda. ("Esfera Comercializadora") and Esfera Energia Consultoria e Gestão de Energia Ltda. ("Esfera Gestão").

Esfera Energia is focused on energy management for retail clients, with expertise in providing its clients with an efficient post-sales experience. Esfera Gestão will maintain its independence, autonomy, structure, and management.

(i) Approval of the Acquisition of Esfera Energia by CADE

On July 25, 2024, the General Superintendence of CADE approved, without restrictions, the proposed acquisition of all of the quotas representing the share capital of Esfera Energia.

As a result, the condition precedent regarding CADE's approval was fulfilled, with the other conditions precedent for the completion of the transaction still pending, as disclosed in the market announcement dated June 4, 2024.

(c) Approval and payment of dividends from previous fiscal years

On February 7, 2024, the Board of Directors approved the proposed distribution of extraordinary dividends totaling R\$ 400,000, equivalent to R\$ 0.40 per share, paid using part of the existing balance in the profit reserve (retention reserve for investments). The payment occurred on March 14, 2024, in the amount of R\$ 399,949.

(d) Movements of dividends and interest on equity from investees

Subsidiary	Provisioned in 2023	Reversed	Additional/interest on equity dividends proposed	Interim dividends proposed	Received	Balance in 30/6/2024
CBA Energia Participações S.A. (i)	2,027	-	71,414	-	(14,610)	58,831
Pollarix S.A. (ii)	-	-	60,777	-	(22,566)	38,211
Pinheiro Machado Participações S.A. (iii)	-	-	-	3,620	(3,620)	-
Auren Comercializadora de Energia Ltda. (iv)	31,760	(1,042)	-	-	-	30,718
Ventos de São Vicente Energias Renováveis S.A.	8,693	-	-	-	(8,675)	18
MRTV Energia S.A. (v)	245	-	737	-	-	982
Ventos de Santo Estevão Holding S.A.	764	-	-	-	-	764
Closing balance	43,489	(2,269)	134,155	3,620	(49,471)	129,524

(i) CBA Energia Participações S.A.

On March 13, 2024, at the Annual General Meeting, interest on equity was approved by the investee CBA Energia Participações S.A. in the amount of R\$ 25,000. Due to the 10% disproportionate value of the dividend per preferred share, corresponding to 66.67%, the amount of R\$ 17,187 was allocated to the Company.

On April 29, 2024, at the Annual General Meeting, dividends were approved by the investee CBA Energia Participações S.A. of R\$ 76,679, with R\$ 52,717 allocated to the Company, to be paid by the end of 2024.

On June 24, 2024, interest on equity of R\$ 14,610, net of tax effects, was received.

(ii) Pollarix S.A.

On April 30, 2024, additional dividends were declared by the investee Pollarix S.A. at its Annual General Meeting, in the amount of R\$ 85,235. Due to the 93% disproportionate dividend per preferred share, corresponding to 66.67% of the preferred shares, an amount of R\$ 60,777 was received by the Company.

On June 24, 2024, the Company received dividends in the amount of R\$ 22,566.

(iii) Pinheiro Machado Participações S.A.

On April 29, 2024, interim dividends were declared by the investee Pinheiro Machado Participações S.A. at its Annual General Meeting, in the amount of R\$ 6,033. Due to the disproportionate value of the dividend per preferred share of 25%, corresponding to 50% stake, dividends of R\$ 3,620 were received by the Company.

(iv) Auren Comercializadora de Energia Ltda.

On April 27, 2024, a partial reversal of the proposed dividends for the fiscal year ending December 31, 2023, in the amount of R\$ 1,042 was decided. As a result, the remaining balance to be paid to the parent company is R\$ 30,718.

(v) MRTV Energia S.A.

On May 3, 2024, additional dividends were declared by the investee MRTV Energia S.A. at its Annual General Meeting, in the amount of R\$ 737, as fixed dividends to be paid the holders of preferred shares.

(e) Capital transactions of subsidiaries

In the period ended June 30, 2024, changes were made to the share capital of various subsidiaries, as shown in the table below:

	Date	Value
Subsidiaries		
Via bank transfer		
Ventos de São Vicente Energias Renováveis S.A.	06/17/2024	139,000
Ventos de Santo Estevão Holding S.A.	03/07/2024	(80,000)

1.1.2 Main operating events

(a) Start-up of the Sol do Piauí and Jaíba solar park units

The commencement of operations, in both the test and commercial phase, for the generating units of Sol do Piauí and Sol de Jaíba (partial) parks, as detailed in the respective orders issued by ANEEL:

ANEEL Orders	Date	Unit	Generating unit and installed capacity	Location	Operation phase
7	01/03/24	Sol do Piauí Geração de Energia Ltda.	UG1 to UG14 – 48.118 kW	Curral Novo do Piauí - PI	Commercial
665	03/02/24	Jaíba NO2 Energias Renováveis S.A.	UG78 to UG129 - 16.124 kW	Jaíba - MG	Commercial
786	03/13/24	Jaíba CO Energias Renováveis S.A.	UG1 to UG52 - 16.124 kW	Jaíba - MG	Commercial
879	03/20/24	Jaíba NO2 Energias Renováveis S.A.	UG1 to UG77 - 23.876 kW	Jaíba - MG	Commercial
880	03/20/24	Jaíba CO Energias Renováveis S.A.	UG53 to UG129 - 23.876 kW	Jaíba - MG	Commercial
1011	03/29/24	Jaíba C Energias Renováveis S.A.	UG1 to UG129 - 40.000 kW	Jaíba - MG	Commercial
1046	04/03/24	Jaíba SO Energias Renováveis S.A.	UG1 to UG129 – 40.000 kW	Jaíba - MG	Commercial
1167	04/12/24	Jaíba CN Energias Renováveis S.A.	UG1 to UG129 - 40.000kW	Jaíba - MG	Commercial
1402	05/04/24	Jaíba CE Energias Renováveis S.A.	UG1 to UG129 - 40.000kW	Jaíba - MG	Commercial
1604	05/25/24	Jaíba CS Energias Renováveis S.A.	UG1 to UG129 - 40.000kW	Jaíba - MG	Commercial
1832	06/20/24	Jaíba SE2 Energias Renováveis S.A.	UG1 to UG129 - 40.000kW	Jaíba - MG	Test
1833	06/20/24	Jaíba L1 Energias Renováveis S.A.	UG1 to UG129 - 40.000kW	Jaíba - MG	Test
1908	06/27/24	Jaíba S Energias Renováveis S.A.	UG1 to UG129 - 40.000kW	Jaíba - MG	Commercial

(b) Issuance of Debentures by the Subsidiary CESP

On March 21, 2024, the subsidiary CESP announced the public offering of the 13th issuance of simple, non-convertible debentures, unsecured, in a simple series, for public distribution, amounting to R\$ 1,100,000 with a ten-year term, maturing on April 15, 2034. On April 15, 2024, the bookbuilding process concluded, defining the debentures' remuneration at a rate of IPCA + 6.1661% per year. The settlement of this issuance took place on April 18, 2024 (Note 12 (d)).

(c) Issuance of Debentures by the Company

On April 17, 2024, the Company announced the public offering of the second issuance of simple, non-convertible debentures, unsecured, in a simple series, for public distribution, destined exclusively for professional investors, amounting to R\$ 1,100,000 with a ten-year term, maturing on April 15, 2034. On April 30, 2024, the bookbuilding process concluded, defining the debentures' remuneration at a rate of IPCA + 6.2980% per year. The settlement of this issuance took place on May 3, 2024 (Note 12 (d)).

2 Presentation of the condensed interim consolidated and individual financial statements and summary of accounting practices**2.1 Declaration of conformity****(a) Parent company and consolidated financial statements**

The condensed consolidated and individual interim financial statements as of June 30, 2024, equivalent to the interim financial information contained in the Quarterly Information Form ("ITR"), were prepared based on accounting practices adopted in Brazil, which include the pronouncements issued by the Accounting Pronouncements Committee ("CPCs"), approved by the Brazilian Securities and Exchange Commission ("CVM") and the Federal Accounting Council ("CFC") in accordance with CPC 21 (R1) - Interim Financial Statements, issued by the Accounting Pronouncements Committee ("CPC"), and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board ("IASB").

The presentation of the individual and consolidated Statement of Value Added ("DVA") is required by Brazilian corporate law and by the accounting practices adopted in Brazil applicable to publicly traded companies. The DVA has been prepared in accordance with the criteria defined in Technical Pronouncement CPC 09 (R1) - "Statement of Added Value". IFRS does not require the presentation of this statement, and thus under IFRS this statement is presented as supplementary information, without prejudice to the financial statements as a whole.

This quarterly information also takes into account CVM/SNC/SEP Circular Letter 003 of April 28, 2011, which allows entities to present selected explanatory notes in the case of redundancy relative to information already disclosed in the annual financial statements. Note 20 sets out the explanatory notes which are not being presented in these condensed consolidated and individual interim financial statements for this reason.

The condensed consolidated and individual interim financial statements at June 30, 2024, therefore, do not incorporate all the explanatory notes and disclosures required by the accounting standards for annual financial statements, and consequently should be read in conjunction with the annual financial statements for the year ended December 31, 2023, which are available on the Investor Relations page (ri.aurenenergia.com.br) and on the consult list of companies listed on B3.

All of the relevant information contained in the condensed consolidated and individual interim financial statements, and only such information, is being disclosed, and corresponds to the information used by the Company's Management in the discharge of their duties.

(b) Approval of financial statements

The Company's Board of Directors approved the issue of these consolidated and individual financial statements on August 1, 2024, authorizing their disclosure.

2.2 Basis of presentation

These financial statements have been prepared on the going concern basis of accounting, using historical cost as the basis of value, adjusted, in the case of certain financial assets and liabilities, to reflect measurement at fair value.

The financial statements require the use of certain critical accounting estimates, and also the exercise of judgment by the Company's Management in applying its accounting practices. Those areas that require a higher level of judgment and are more complex, as well as areas in which assumptions and estimates are significant to the financial statements, are disclosed in Note 3 below.

2.3 Functional currency and presentation currency

The functional and presentation currency of the Company and its subsidiaries is the Brazilian Real (R\$).

2.4 Consolidation

The Company consolidates all of the entities over which it has control, when it is exposed or entitled to variable returns from its involvement with these investees and when it has the capacity to direct its relevant activities.

(a) Subsidiaries

The subsidiaries are fully consolidated from the date on which the control is transferred to the Company. The transactions, balances and results of transactions between subsidiaries are eliminated. For new acquisitions, the accounting policies of the subsidiaries are changed, where necessary, to ensure consistency with the policies adopted by the Company.

(b) Associates

Investments in associates are accounted for using the equity method, and are initially recognized at cost and include goodwill and capital gains on assets identified upon acquisition, net of any accumulated impairment losses.

Dilution gains and losses on investments in associates are recognized in the income statement.

(c) Joint operations

A joint operation is a joint business in which the parties who jointly control the business have rights to the assets and obligations for the liabilities related to the business. These parties are called joint operators.

Joint transactions are recorded in the financial statements to represent the Company's contractual rights and obligations. Hence assets, liabilities, income and expenses related to joint operating interests are recorded individually in the financial statements.

The Company's subsidiaries which participate in Piauí I, II and III wind farms have equity interests in the jointly controlled companies Consórcio Ventos do Piauí, Consórcio Ventos do Piauí II and Consórcio Ventos do Piauí III (the "Consortia").

The purpose of the Consortia is the construction, maintenance, operation and use of certain shared assets, especially the collector substation, the disconnecter/elevator substation and the transmission line, among others, which should serve all of the Consortium members.

2.5 New accounting standards, amendments and interpretations of standards issued by the CPC and IASB

(a) New standards issued and amendments to accounting standards adopted by the Company and its subsidiaries

New standards, interpretations and amendments to accounting standards effective from January 1, 2024 were adopted and had no material impact on the Company's individual condensed and consolidated interim financial statements.

(b) New standards issued and amendments to accounting standards not adopted by the Company and its subsidiaries

Other standards, interpretations and amendments to accounting standards have been published, but are not yet mandatory for the three-month period ending June 30, 2024, and have not been adopted early.

The Company is assessing the impacts of their adoption on the preparation of the financial statements for the current and future periods, and has not yet concluded the assessment of the impacts of these new standards, interpretations of and amendments to accounting standards.

Presentation and Disclosure in Financial Statements - IFRS 18

On April 9, 2024, the IASB announced the new standard, IFRS 18 - Presentation and Disclosure in Financial Statements, in order to improve the disclosure of financial performance and provide investors with a better basis for analyzing and comparing companies, through:

- i)** Improved comparability in the income statement, with the introduction of three defined categories for income and expenses - operating, investments and financing - improving the structure of the income statement and requiring the provision of new defined subtotals, including operating profits;
- ii)** Improved transparency of the performance measures defined by management with the requirement to disclose explanations of indicators related to the income statement, known as performance measures, as defined by management; and
- iii)** More useful grouping of information in the financial statements, with improved guidelines as to the organization of information and whether it should be provided in the primary financial statements or in the notes.

IFRS 18 will come into force for financial years beginning on or after January 1, 2027, but companies can adopt it early, subject to authorization from the relevant regulators.

3 Critical accounting estimates and judgments

Based on assumptions, the Company and its subsidiaries make projections regarding the future. Accounting estimates and judgments are continuously evaluated, and are based on historical experience and other factors,

including expectations of future events that are considered reasonable under the circumstances. Revisions to estimates are recognized prospectively.

There were no changes to estimates and assumptions that presented a significant risk of causing material adjustments to the book values of assets and liabilities for the quarter ended June 30, 2024, compared to those detailed in the last annual financial statements for the year ended December 31, 2023.

4 Presentation of information by business segment

The Company discloses financial information by operating segment, consistent with the information provided to the chief operation decision maker, for the following areas of activity:

1. Wind power generation (Ventos do Piauí I, II and III and Ventos de Araripe III wind complexes);
2. Hydroelectric generation (CESP Geradora and hydroelectric assets in which the Company has a stake);
3. Sale of energy (Auren Comercializadora and CESP Comercializadora);
4. Solar power generation (Sol de Jaíba and Sol do Piauí solar complexes) from 2024, due to the companies commencing commercial operations; and
5. Holding and Pipeline projects (Auren's and other projects in the structuring and construction phase).

Auren Energia S.A.

Explanatory Notes

In thousands of reais unless otherwise stated

(A free translation of the original in Portuguese)

(a) Statement of income and Adjusted EBITDA - By business segment

	4/1/2024 to 6/30/2024						
	Wind power generation	Hydro power generation	Solar generation	Commercialization	Holding + Pipeline	Eliminations	Consolidated
Net revenue	220,705	284,144	20,101	1,117,076	-	(191,981)	1,450,045
Cost of electricity	(23,676)	(67,209)	(9,745)	(1,000,415)	(2,059)	191,981	(911,123)
Operating costs	(38,148)	(16,874)	(1,209)	-	(22)	-	(56,253)
Depreciation and amortization	(58,429)	(93,524)	(9,176)	-	-	-	(161,129)
Gross profit	100,452	106,537	(29)	116,661	(2,081)	-	321,540
General and Administrative Expenses	(17,237)	(26,471)	(2,538)	(20,459)	(18,816)	-	(85,521)
Depreciation, amortization and amortization of capital gains	(1,662)	(731)	-	(972)	(10,683)	-	(14,048)
Other net operating revenues (expenses), net	76	102,707	37	(76,262)	441	(26,077)	922
Operating profit (loss)	81,629	182,042	(2,530)	18,968	(31,139)	(26,077)	222,893
Depreciation, amortization and amortization of capital gains	60,091	94,255	9,176	972	10,683	-	175,177
Constitution of provision for litigation	-	(84,538)	-	-	(12)	-	(84,550)
Energy futures contracts	-	-	-	76,238	-	26,077	102,315
Dividends and interest on equity received	-	40,796	-	-	-	-	40,796
Adjusted EBITDA	141,720	232,555	6,646	96,178	(20,468)	-	456,631
Depreciation and amortization							(175,177)
Other additions (exclusions) and exceptional items							(58,561)
Share of the results of investees							53,524
Net financial income							(136,052)
Income tax and social contribution							(49,276)
Net income for the period							91,089

Auren Energia S.A.

Explanatory Notes

In thousands of reais unless otherwise stated

(A free translation of the original in Portuguese)

							1/1/2024 to 6/30/2024
	Hydro power generation	Wind power generation	Solar generation	Commercialization	Holding + Pipeline (i)	Eliminations	Consolidated
Net revenue	595,671	422,616	31,364	2,211,031	-	(413,106)	2,847,576
Cost of electricity	(136,996)	(45,220)	(15,558)	(2,024,986)	(7,949)	413,106	(1,817,603)
Operating costs	(26,645)	(75,387)	(1,623)	-	(22)	-	(103,677)
Depreciation and amortization	(187,666)	(116,818)	(9,246)	-	-	-	(313,730)
Gross profit	244,364	185,191	4,937	186,045	(7,971)	-	612,566
General and Administrative Expenses	(53,727)	(30,257)	(4,256)	(39,681)	(41,313)	-	(169,234)
Depreciation, amortization and amortization of capital gains	(1,425)	(3,334)	-	(1,865)	(21,204)	-	(27,828)
Other net operating revenues (expenses), net	95,813	(53)	(174)	37,437	(718)	108,347	240,652
Operating profit (loss)	285,025	151,547	507	181,936	(71,206)	108,347	656,156
Depreciation and amortization	189,091	120,152	9,246	1,865	21,204	-	341,558
Reversal of provision for litigation	(76,508)	2	32	(10)	355	-	(76,129)
Energy futures contracts	-	-	-	(37,425)	-	(108,347)	(145,772)
Dividends and interest on equity received	40,796	-	-	-	-	-	40,796
Adjusted EBITDA	438,404	271,701	9,785	146,366	(49,647)	-	816,609
Depreciation and amortization							(341,558)
Other additions (exclusions) and exceptional items							181,105
Share of the results of investees							120,102
Net financial income							(245,031)
Income tax and social contribution							(186,520)
Net income for the period							344,707

	1/1/2023 a 30/6/2023					
	Hydro power generation	Wind power generation	Commercialization	Holding + Pipeline	Eliminations	Consolidated
Net revenue	305,417	213,077	1,037,932	-	(119,338)	1,437,088
Cost of electricity	(67,653)	(19,847)	(922,913)	-	119,338	(891,075)
Operating costs excluding depreciation	(12,668)	(36,211)	-	-	-	(48,879)
Depreciation and amortization	(96,901)	(59,777)	-	-	-	(156,678)
Gross profit	128,195	97,242	115,019	-	-	340,456
General and Administrative Expenses	(21,548)	(14,520)	(22,172)	(29,143)	-	(87,383)
Depreciation, amortization and amortization of capital gains	(671)	(1,570)	(747)	(10,000)	-	(12,988)
Other net operating revenues (expenses), net	140,374	(1,350)	(85,774)	(1,449)	(3,642)	48,159
Operating profit (loss)	246,350	79,802	6,326	(40,592)	(3,642)	288,244
Depreciation, amortization and amortization of capital gains	97,572	61,347	747	10,000	-	169,666
Energy futures contracts (i)	-	-	85,982	-	3,642	89,624
Reversal of provision for litigation	(138,844)	-	-	-	-	(138,844)
Dividends received	27,401	-	-	-	-	27,401
Adjusted EBITDA	232,479	141,149	93,055	(30,592)	-	436,091
Depreciation and amortization						(169,666)
Other additions (exclusions) and exceptional items						21,819
Share of the results of investees						(11,887)
Net financial income						(24,451)
Income tax and social contribution						(69,024)
Loss for the period						182,882

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In thousands of reais unless otherwise stated

(A free translation of the original in Portuguese)

	1/1/2023 to 6/30/2023					
	Hydro power generation	Wind power generation	Commercialization	Holding + Pipeline	Eliminations	Consolidated
Net revenue	630,770	408,748	2,057,322	-	(245,242)	2,851,598
Cost of electricity	(129,820)	(38,832)	(1,849,485)	-	245,242	(1,772,895)
Operating costs excluding depreciation	(24,642)	(70,704)	-	-	-	(95,346)
Depreciation and amortization	(193,958)	(117,099)	-	-	-	(311,057)
Gross profit	282,350	182,113	207,837	-	-	672,300
General and Administrative Expenses	(50,428)	(28,173)	(40,840)	(58,822)	-	(178,263)
Depreciation, amortization, and amortization of capital gains	(1,331)	(3,115)	(1,333)	(21,157)	-	(26,936)
Other net operating revenues (expenses), net	159,728	(1,998)	(19,429)	(2,829)	(30,774)	104,698
Operating profit (loss)	390,319	148,827	146,235	(82,808)	(30,774)	571,799
Depreciation, amortization and amortization of capital gains	195,289	120,214	1,333	21,157	-	337,993
Energy futures contracts (i)	-	-	20,453	-	30,774	51,227
Constitution of provision for litigation	(156,169)	-	-	-	-	(156,169)
Dividends received	27,401	-	-	-	-	27,401
Adjusted EBITDA	456,840	269,041	168,021	(61,651)	-	832,251
Depreciation and amortization						(337,993)
Other additions (exclusions) and exceptional items						77,541
Share of the results of investees						18,342
Net financial income						(41,638)
Income tax and social contribution						(135,669)
Loss for the period						412,834

- (i) The costs in the Holding + Pipeline segment refer to transmission charges (Transmission System Usage Tariff – “TUST”) for the companies in the Sol de Jaíba solar complex that have not yet commenced their operations. The amount becomes due according to the transmission reservation, made based on the estimated start date of operations.
- (ii) The balances presented in the general and administrative expenses line item have undergone changes relative to the previously published statements, in order to ensure comparability between the periods in these segments, given the apportionments set out in Note 17.

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Explanatory Notes

In thousands of reais unless otherwise stated

(A free translation of the original in Portuguese)

5 Revenue

	4/1/2023 to 6/30/2023		4/1/2024 to 6/30/2024		1/1/2024 to 6/30/2024		Consolidated 1/1/2023 to 6/30/2023	
	MWh (*)	R\$ Thousand	MWh (*)	R\$ Thousand	MWh (*)	R\$ Thousand	MWh (*)	R\$ Thousand
Gross revenue								
Energy sales								
Bilateral contracts	1,688,010	305,205	1,342,420	264,880	3,256,706	517,974	2,586,486	503,404
Trading operations	4,763,525	658,811	3,818,516	634,421	9,712,758	1,347,446	7,965,435	1,297,872
Related parties - trading (Note 17)	1,346,352	368,579	1,436,320	419,292	2,579,882	751,184	2,731,522	831,739
Regulated contracts	1,065,277	299,181	1,057,375	290,559	2,149,373	598,193	2,152,231	578,555
Provisions for reimbursement	-	(2,854)	-	(18,223)	-	(25,456)	-	(12,086)
Short-term energy - CCEE	-	5,451	-	16,699	-	16,148	-	21,084
	8,863,164	1,634,373	7,654,631	1,607,628	17,698,719	3,205,489	15,435,674	3,220,568
Other revenues								
Quota supply	-	9,216	-	7,498	-	17,842	-	15,096
Carbon credit sales	-	1,827	-	(377)	-	14,330	-	3,242
Services - related parties (Note 17)	-	624	-	739	-	1,474	-	1,540
Other revenues	-	2,580	-	1,541	-	4,364	-	3,936
	-	14,247	-	9,401	-	38,010	-	23,814
	8,863,164	1,648,620	7,654,631	1,617,029	17,698,719	3,243,499	15,435,674	3,244,382
Deductions from gross revenue								
PIS and COFINS on operating revenues	-	(138,924)	-	(137,866)	-	(273,648)	-	(273,516)
ICMS on operating revenues	-	(40,944)	-	(23,089)	-	(83,395)	-	(81,303)
Financial Compensation for the Use of Water Resources - CFURH	-	(12,819)	-	(12,995)	-	(27,466)	-	(25,623)
Research and development - R&D	-	(2,831)	-	(3,374)	-	(5,939)	-	(6,970)
Inspection fees for electricity services - TFSEE	-	(2,975)	-	(2,522)	-	(5,299)	-	(5,179)
Service tax - ISS	-	(82)	-	(95)	-	(176)	-	(193)
	-	(198,575)	-	(179,941)	-	(395,923)	-	(392,784)
Net revenue	8,863,164	1,450,045	7,654,631	1,437,088	17,698,719	2,847,576	15,435,674	2,851,598

(*) MWh - Megawatt-hours, unaudited.

6 Costs and expenses

						Consolidated	
						4/1/2024 to 6/30/2024	4/1/2023 to 6/30/2023
	Electricity costs (Note 6.1)	Operating costs	General and administrative expenses	Other net operating income (expenses)	Total	Total	Total
Energy purchased (Note 6.1)	(829,135)	-	-	-	(829,135)	(829,135)	(822,561)
Electricity network charges	(81,988)	-	-	-	(81,988)	(81,988)	(68,514)
Depreciation and amortization	-	(161,129)	(5,916)	-	(167,045)	(167,045)	(160,799)
Amortization of capital gains	-	-	-	(8,132)	(8,132)	(8,132)	(8,867)
Personnel	-	(6,075)	(44,036)	-	(50,111)	(50,111)	(53,355)
Payroll	-	(6,075)	(44,036)	-	(50,111)	(50,111)	(53,355)
Materials	-	(1,148)	(444)	-	(1,592)	(1,592)	(2,470)
Materials	-	(1,148)	(444)	-	(1,592)	(1,592)	(2,470)
Services provided	-	(40,798)	(31,019)	-	(71,817)	(71,817)	(66,970)
Third party services	-	(11,512)	(29,378)	-	(40,890)	(40,890)	(38,044)
Maintenance and conservation services	-	(2,462)	(1,641)	-	(4,103)	(4,103)	(3,669)
Operations and maintenance services - Wind farms	-	(26,824)	-	-	(26,824)	(26,824)	(25,257)
Others	-	(8,232)	(10,022)	-	(18,254)	(18,254)	(13,467)
Rentals and leases	-	(4,086)	(584)	-	(4,670)	(4,670)	(3,998)
Insurance	-	(2,923)	(3,079)	-	(6,002)	(6,002)	(4,107)
Taxes, fees and contributions	-	(434)	(539)	-	(973)	(973)	(1,365)
Other net expenses	-	(789)	(5,820)	-	(6,609)	(6,609)	(3,997)
Other costs and expenses	-	-	-	922	922	922	48,159
Payments for disputes	-	-	-	(230)	(230)	(230)	-
Energy futures contracts	-	-	-	(102,315)	(102,315)	(102,315)	(89,624)
Reversion for litigation	-	-	-	84,550	84,550	84,550	138,844
Gains on sales of fixed assets	-	-	-	13,381	13,381	13,381	1,108
Other (expenses) net income	-	-	-	5,536	5,536	5,536	(2,169)
	(911,123)	(217,382)	(91,437)	(7,210)	(1,227,152)	(1,227,152)	(1,148,844)

						Consolidated	
						1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023
	Electricity cost	Operation cost	General and Administrative Expenses	Other net operating income (expenses)	Total	Total	Total
Energy purchased (Note 6.1)	(1,657,034)	-	-	-	(1,657,034)	(1,657,034)	(1,636,523)
Electricity network charges	(160,569)	-	-	-	(160,569)	(160,569)	(136,372)
Depreciation and amortization	-	(313,730)	(11,563)	-	(325,293)	(325,293)	(320,259)
Amortization of capital gains	-	-	-	(16,265)	(16,265)	(16,265)	(17,734)
Personnel	-	(12,762)	(89,489)	-	(102,251)	(102,251)	(112,769)
Payroll	-	(12,762)	(89,489)	-	(102,251)	(102,251)	(112,769)
Materials	-	(1,807)	(1,112)	-	(2,919)	(2,919)	(3,644)
Materials	-	(1,807)	(1,112)	-	(2,919)	(2,919)	(3,644)
Services provided	-	(73,472)	(58,441)	-	(131,913)	(131,913)	(129,032)
Third party services	-	(15,326)	(56,002)	-	(71,328)	(71,328)	(72,621)
Maintenance and conservation services	-	(4,011)	(2,439)	-	(6,450)	(6,450)	(5,137)
Operational and maintenance services - Wind farms	-	(54,135)	-	-	(54,135)	(54,135)	(51,274)
Others	-	(15,636)	(20,192)	-	(35,828)	(35,828)	(28,164)
Rentals and leases	-	(6,944)	(584)	-	(7,528)	(7,528)	(8,255)
Insurance	-	(5,481)	(6,532)	-	(12,013)	(12,013)	(8,815)
Taxes, fees and contributions	-	(1,753)	(2,990)	-	(4,743)	(4,743)	(3,662)
Other net expenses	-	(1,458)	(10,086)	-	(11,544)	(11,544)	(7,432)
Other costs and expenses	-	-	-	240,652	240,652	240,652	104,698
Litigation payments	-	-	-	(1,465)	(1,465)	(1,465)	-
Energy futures contracts (Note 14 (b))	-	-	-	145,772	145,772	145,772	(51,227)
Reversal of provision for Litigation (Note 15 (a))	-	-	-	83,911	83,911	83,911	156,169
Gains on sales of fixed assets	-	-	-	14,832	14,832	14,832	4,210
Other net income (expenses)	-	-	-	(2,398)	(2,398)	(2,398)	(4,454)
	(1,817,603)	(417,407)	(180,797)	224,387	(2,191,420)	(2,191,420)	(2,279,799)

			4/1/2024 to 6/30/2024	4/1/2023 to 6/30/2023
	General and Administrative Expenses	Other net operating income (expenses)	Total	Total
Depreciation and amortization	(2,549)	-	(2,549)	(1,863)
Personnel	(8,830)	-	(8,830)	(24,810)
Payroll	(8,830)	-	(8,830)	(24,810)
Materials	(235)	-	(235)	(186)
Materials	(235)	-	(235)	(186)
Services provided	(5,496)	-	(5,496)	(9,158)
Third party services	(5,142)	-	(5,142)	(8,713)
Maintenance and conservation services	(354)	-	(354)	(445)
Others	(3,675)	-	(3,675)	(2,133)
Rentals and leases	(181)	-	(181)	(562)
Taxes, fees and contributions	(47)	-	(47)	(148)
Other net expenses	(3,447)	-	(3,447)	(1,423)
Other income (expenses)	-	440	440	(89)
Other net income (expenses)	-	440	440	(89)
	(20,785)	440	(20,345)	(38,239)

			1/1/2024 to 6/30/2024	Parent company 1/1/2023 to 6/30/2023
	General and Administrative Expenses	Other net operating income (expenses)	Total	Total
Depreciation and amortization	(4,937)	-	(4,937)	(3,751)
Personnel	(19,749)	-	(19,749)	(45,461)
Payroll	(19,749)	-	(19,749)	(45,461)
Materials	(521)	-	(521)	(453)
Materials	(521)	-	(521)	(453)
Services provided	(10,479)	-	(10,479)	(18,904)
Third party services	(9,918)	-	(9,918)	(18,259)
Maintenance and conservation services	(561)	-	(561)	(645)
Others	(8,129)	-	(8,129)	(5,971)
Rentals and leases	(120)	-	(120)	(1,312)
Taxes, fees and contributions	(1,638)	-	(1,638)	(1,037)
Other net expenses	(6,371)	-	(6,371)	(3,622)
Other expenses	-	(461)	(461)	(1,316)
Other net income (expenses)	-	(461)	(461)	(1,316)
	(43,815)	(461)	(44,276)	(75,856)

6.1 Electricity cost and charges for use of the power grid

				Consolidated
	4/1/2024 to 6/30/2024	4/1/2023 to 6/30/2023	1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023
Energy purchased				
Energy purchased for resale	(2,026)	(10,675)	(2,026)	(7,723)
Trading operations	(763,204)	(707,607)	(1,523,832)	(1,419,473)
Related parties - trading (Note 17)	(43,258)	(86,699)	(90,820)	(174,736)
Operating services - trading	(4,695)	(4,849)	(9,390)	(8,141)
Hydrological risk renegotiation award	(7,962)	(7,610)	(15,924)	(15,137)
Short-term energy - CCEE	(564)	(4,431)	(9,606)	(9,413)
Other costs	(7,426)	(690)	(5,436)	(1,900)
	(829,135)	(822,561)	(1,657,034)	(1,636,523)

7 Net financial result

		Consolidated			
	Note	4/1/2023 to 6/30/2023	4/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023	1/1/2024 to 6/30/2024
Financial revenues					
Monetary restatement of assets indemnifiable by the Federal Government		-	127.611	-	262.264
Income from cash equivalents, financial investments and reserve accounts		112.294	108.517	204.244	209.955
Adjustments to present value and monetary restatement of investee sale operation	17	1.624	3.911	25.469	7.840
Present value adjustments to stock options sold (ii)		2.854	-	32.577	-
Monetary restatement of judicial deposits		2.922	3.296	7.858	6.870
Reversal of adjustments to present value due to securitization		-	218.444	-	218.444
Adjustments to present value of indemnifiable assets		-	2.834	-	11.518
Financial instruments - Financial import hedges		22	-	22	-
Other financial revenues		4.387	13.962	8.779	20.196
(-) PIS and COFINS on financial income - other items		(4.398)	(5.337)	(9.384)	(9.001)
		119.705	473.238	269.565	728.086
Financial expenses					
Interest on loans, financing and debentures (i)	12 (c)	(121.852)	(106.873)	(220.737)	(203.412)
Monetary restatement of loans, financing and debentures	12 (c)	(58.146)	(66.697)	(133.552)	(151.757)
Appropriation of funding costs	12 (c)	(4.660)	(4.009)	(8.669)	(7.910)
Monetary restatement of provision for litigation	15 (a)	(15.779)	(8.732)	(33.098)	(22.966)
Updates to post-employment benefits balance	16 (a)	(35.253)	(43.790)	(70.505)	(87.581)
Financial costs of securitization		-	(236.595)	-	(236.595)
Adjustments to present value and monetary restatement of investee sale operation	17	(1.245)	(2.657)	(8.186)	(5.857)
Monetary restatement to reimbursement provisions		(924)	(4.994)	(6.158)	(11.658)
Financial instruments - Financial import hedges		(1)	(4.492)	(1)	(4.492)
Write-off of monetary restatement to judicial deposits		(12)	(40)	(5.833)	(2.372)
Adjustments to present value on social and environmental obligations and asset demobilization		(5.359)	(5.414)	(10.402)	(11.065)
Monetary restatement to court settlements		(269)	(15)	(681)	(150)
Adjustments to present value on UBP		(423)	(1.020)	(972)	(2.177)
Monetary restatement related to suppliers		-	(1.582)	-	(3.166)
Other financial expenses		(11.834)	(10.779)	(15.802)	(18.566)
		(255.757)	(497.689)	(514.596)	(769.724)
		(136.052)	(24.451)	(245.031)	(41.638)
Parent company					
	Note	4/1/2023 to 6/30/2023	4/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023	1/1/2024 to 6/30/2024
Financial revenue					
Income from cash equivalents, financial investments and reserve accounts		12,241	18,551	25,988	54,968
Adjustments to present value and monetary updates to the investment sale operations	17	4,965	4,973	10,480	10,156
Monetary updates to judicial deposits		6	-	12	-
Other financial revenue		2,786	11,652	4,502	13,326
(-) PIS and COFINS on financial income - other items		(806)	(2,518)	(3,306)	(4,104)
		19,192	32,658	37,676	74,346
Financial expenses					
Interest on loans, financing and debentures (i)	12 (c)	(15,600)	(22,873)	(27,427)	(35,353)
Monetary updates to loans, financing and debentures	12 (c)	(3,253)	-	(3,253)	-
Appropriation of funding costs	12 (c)	(249)	(99)	(405)	(357)
Monetary updates to provisions for litigation	15 (a)	(8)	-	(8)	-
Adjustments to present value and monetary updates to investment sale operations	17	(985)	(2,615)	(3,649)	(5,564)
Financial instruments - Financial import hedges		-	(4,492)	-	(4,492)
Interest/ indexation charges on payables to suppliers		-	(1,583)	-	(3,167)
Other financial expenses		(2,706)	(2,351)	(3,677)	(2,734)
		(22,801)	(34,013)	(38,419)	(51,667)
		(3,609)	(1,355)	(743)	22,679

(i) The total amount of interest on loans, financing, and debentures for the period ended June 30, 2024, was R\$ 220,737 (R\$ 203,412 for the period ended June 30, 2023). Of this total, R\$ 1,433 was capitalized as part of fixed assets under construction (R\$ 58 for the period ended June 30, 2023).

(ii) The present value adjustment of R\$ 32,577 in to stock purchase options refers to operations with self-producers of the indirect subsidiary NK 232 Empreendimentos e Participações S.A., in which the direct parent

(iii) company Jaíba V Holding S.A. recognized the balance payable for the future stock purchase options at their present value. This was calculated using a risk-free discount rate based on Brazil's projected inflation rate for the fiscal year.

8 Cash and cash equivalents, financial investments and liquidity funds - reserve account

	Consolidated		Parent company	
	6/30/2024	12/31/2023	6/30/2024	12/31/2023
Cash				
Cash and banks	57,914	29,510	170	180
	57,914	29,510	170	180
Cash equivalents				
Bank Deposit Certificates - CDBs	2,044,586	1,590,190	196,633	224,562
Investment fund shares (a)	2,889,546	1,618,694	384,065	352,973
	4,934,132	3,208,884	580,698	577,535
Cash and cash equivalents	4,992,046	3,238,394	580,868	577,715
Liquidity fund - Reserve account				
Current	8,017	7,827	-	-
Non-current	175,002	182,616	-	-
	183,019	190,443	-	-
	5,175,065	3,428,837	580,868	577,715

On June 30, 2024, the CDBs had a rate of return from 97% to 102.5% of the CDI rate (90% to 103.58% of the CDI rate on December 31, 2023).

(i) The change in cash and cash equivalents is primarily due to the issuance of debentures by the subsidiary CESP, as detailed in Note 1.2.2 (b), and the issuance of debentures by the Company, as detailed in Note 1.2.2 (c), in the amounts of R\$ 1,100,000 and 400,000, respectively.

(a) Investment fund quotas

	Consolidated		Parent company	
	6/30/2024	12/31/2023	6/30/2024	12/31/2023
Investment fund shares				
Compromised operations	2,146,188	830,859	329,341	239,592
Public bonds	743,358	787,835	54,724	113,381
	2,889,546	1,618,694	384,065	352,973

The investment fund shares belong to Votorantim's exclusive fund, Fund Aquilae, and other exclusive funds of the Company and its subsidiaries, and thus their balances are consolidated in these financial statements. These transactions consist primarily of government bonds and repurchase agreements, which had an average yield of 100.45% of the CDI for the period ended June 30, 2024 (99.91% of the CDI as of December 31, 2023).

8.1 Credit quality of financial assets

The table below reflects the credit quality of the issuers and counterparties of cash and cash equivalents operations, financial investments, and liquidity funds – reserve accounts:

		Consolidated		Parent company
		Rating local		Rating local
	6/30/2024	12/31/2023	6/30/2024	12/31/2023
AAA	5,174,983	3,428,753	580,868	577,715
AA	82	84	-	-
	5,175,065	3,428,837	580,868	577,715

Ratings were obtained from rating agencies (Standard & Poor's, Moody's, and Fitch Ratings). For presentation purposes, their standard terms were considered.

9 Investments

a) Composition

	Information as of June 30, 2024						Income equity		Consolidated
									Balance
	Net equity	Net income (loss) for the period	Percentage of total interest (%)	Percentage of voting interest (%)	1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023	6/30/2024	12/31/2023	
Investments valued based on the equity accounting method									
Associates									
CBA Energia Participações S.A. (i)	334,600	77,390	66.67	66.67	53,192	33,691	229,005	249,803	
Pollarix S.A. (i)	357,374	121,921	66.67	66.67	96,840	14,864	256,006	219,944	
Pinheiro Machado Participações S.A. (i)	53,603	18,617	50.00	50.00	11,170	10,597	29,066	21,516	
WAY2 Serviços de Tecnologia S.A.	13,613	1,824	50.00	50.00	912	1,071	6,806	5,894	
Aquarela Inovação Tecnológica do Brasil S.A.	2,450	(44)	49.85	49.85	(216)	(212)	1,221	539	
Flora Energia Renovável Inteligente S.A.	5,626	(1,781)	15.00	15.00	(252)	(123)	844	404	
Added value									
CBA Energia Participações S.A. (ii)					(9,528)	(9,529)	213,060	222,588	
Pollarix S.A. (ii)					(25,600)	(25,601)	614,490	640,090	
Pinheiro Machado Participações S.A. (ii)					(596)	(596)	11,321	11,917	
WAY2 Serviços de Tecnologia S.A.					(5,820)	(5,820)	94,102	99,922	
Discounting									
CBA Energia Participações S.A.					-	-	316,249	316,249	
Pollarix S.A.					-	-	231,134	231,134	
WAY2 Serviços de Tecnologia S.A.					-	-	22,891	22,892	
Aquarela Inovação Tecnológica do Brasil S.A.					-	-	13,514	8,155	
Flora Energia Renovável Inteligente S.A.					-	-	8,258	6,260	
					120,102	18,342	2,047,967	2,057,307	

- (i) The percentage of interest refers to 100% of the preferred shares held by the Company; these investments are not consolidated.
- (ii) Refers to the fair value adjustments to the assets merged into Auren related to the ownership rights to hydroelectric investments, in relation to the added value of the investees CBA Energia, Pollarix and Pinheiro Machado, and is amortized over the concession period of each of the plants owned by the respective companies.

Auren Energia S.A.
Explanatory Notes

In thousands of reais unless otherwise stated



(A free translation of the original in Portuguese)

	Parent company							
	Information as at June 30, 2024				Income equity		Balance	
	Net equity	Net income (loss) for the period	Percentage of total interest (%)	Percentage of voting interest (%)	1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023	6/30/2024	12/31/2023
Investments valued under the equity accounting method								
Subsidiaries								
CESP - Companhia Energética de São Paulo	8,049,753	88,568	100.00	100.00	88,568	415,155	8,049,753	7,961,184
Auren Comercializadora de Energia Ltda. (i)	795,393	114,191	100.00	100.00	185,700	59,183	665,008	478,582
Jaiba V Holding S.A.	-	-	-	-	-	-	-	-
Hélios IV Geração de Energia Ltda.	-	-	100.00	100.00	-	(4,572)	-	-
Sol do Piauí Geração de Energia Ltda.	55,722	(5,453)	100.00	100.00	(5,453)	27	55,722	61,175
MRTV Energia S.A. (ii)	28,485	(1,325)	72.50	100.00	(1,325)	(212)	28,485	30,546
Ventos do Araripe III								
Ventos de Santo Estevão Holding S.A.	479,931	10,403	100.00	100.00	10,403	14,382	479,931	549,528
Ventos do Piauí I								
Ventos de São Vicente Participações Energias Renováveis S.A.	513,083	17,579	100.00	100.00	17,579	15,785	513,083	356,506
Ventos do Piauí II								
Ventos de Santo Anselmo Energias Renováveis S.A. (ii)	92,569	(7,544)	51.00	100.00	(7,544)	(9,247)	92,569	100,113
Ventos de São Crispim I Energias Renováveis S.A.	51,863	(5,094)	50.00	50.00	(2,547)	(3,509)	25,932	28,478
Ventos de Santo Ângelo Energias Renováveis S.A. (ii)	83,687	(6,731)	51.00	100.00	(6,731)	(8,765)	83,687	90,418
Ventos de São Ciriaco Energias Renováveis S.A.	48,717	(4,852)	50.00	50.00	(2,426)	(3,019)	24,359	26,784
Ventos de Santo Alderico Energias Renováveis S.A.	42,807	(4,569)	50.00	50.00	(2,284)	(2,740)	21,404	23,688
Ventos de São Caio Energias Renováveis S.A.	43,958	(4,052)	50.00	50.00	(2,026)	(3,187)	21,979	24,005
Ventos de Santo Isidoro Energias Renováveis S.A. (ii)	24,244	(1,960)	51.00	100.00	(1,960)	(1,672)	24,244	26,204
Ventos do Piauí III								
Ventos de Santa Alexandrina Energias Renováveis S.A.	39,051	(5,656)	50.00	50.00	(2,828)	(3,202)	19,526	22,353
Ventos de Santo Antero Energias Renováveis S.A.	48,160	(6,751)	50.00	50.00	(3,376)	(3,759)	24,080	27,456
Ventos de Santo Alfredo Energias Renováveis S.A.	58,328	(2,607)	50.00	50.00	(1,304)	319	29,164	30,468
Ventos de Santo Apolinário Energias Renováveis S.A.	37,235	(4,262)	50.00	50.00	(2,131)	(1,821)	18,618	20,749
Ventos de São João Paulo II Energias Renováveis S.A.	120,470	6,979	100.00	100.00	6,979	(12,538)	120,470	113,490
SF Ninety Two Participações Societárias S.A.	-	-	-	-	-	-	-	-
Hélios I Geração de Energia Ltda.	-	-	99.90	99.90	-	-	-	-
Hélios II Geração de Energia Ltda.	-	-	99.90	99.90	-	-	-	-
Hélios III Geração de Energia Ltda.	-	-	99.90	99.90	-	-	-	-
Hélios V Geração de Energia Ltda.	1	-	99.90	99.90	-	-	-	-
Sol do Piauí II Geração de Energia Ltda.	-	-	99.90	99.90	-	-	-	-
Sol do Piauí III Geração de Energia Ltda.	-	-	99.90	99.90	-	-	-	-
Sol do Piauí IV Geração de Energia Ltda.	-	-	99.90	99.90	-	-	-	-
Associates								
Pollarix S.A. (iii)	357,374	121,921	66.67	-	96,840	14,864	256,006	219,944
CBA Energia Participações S.A. (iii)	334,600	77,390	66.67	-	53,192	33,691	229,005	249,803
Pinheiro Machado Participações S.A. (iii)	53,603	18,617	50.00	-	11,170	10,597	29,066	21,516
Capital gains								
Ventos de Santo Estevão Holding S.A.	-	-	-	-	(2,880)	(2,880)	78,641	81,521
CESP - Companhia Energética de São Paulo	-	-	-	-	(13,386)	(14,852)	26,670	40,056
Pollarix S.A.	-	-	-	-	(25,600)	(25,601)	614,490	640,090
CBA Energia Participações S.A.	-	-	-	-	(9,528)	(9,529)	213,060	222,588
Pinheiro Machado Participações S.A.	-	-	-	-	(5,820)	(5,820)	94,102	99,922
Goodwill								
Auren Comercializadora de Energia Ltda.	-	-	-	-	-	-	420,969	420,969
CBA Energia Participações S.A.	-	-	-	-	-	-	316,249	316,249
Pollarix S.A.	-	-	-	-	-	-	231,134	231,134
					371,282	447,078	12,807,406	12,515,519

- (i) The equity results for Auren Comercializadora do not reflect the percentage of participation, since there was an elimination of unrealized profits related to the marking-to-market of energy futures contracts of R\$ 71,509, net of deferred taxes of R\$ 36,838, totaling R\$ 108,347.
- (ii) These investees were sold, but contractual clauses guarantee the Company continuing control over the total return on these investments, and thus they are being fully consolidated.
- (iii) The investment results recorded in the Company do not reconcile with the percentage shareholdings as at June 30, 2024, due to the equity equivalence calculation, which reflects the disproportion of the dividends: (a) CBA Energia, which pays dividends which are 10% higher for preferred shares; (b) Pollarix, which pays dividends which are 93% higher for preferred shares, as a result of the investment contribution; and (c) Pinheiro Machado, which pays dividends which are 50% higher for preferred shares. The Company only holds preferred shares in these affiliates, so there is no percentage of voting interest.

b) Changes

	Consolidated		Parent company	
	1/1/2024 to 6/30/2024	1/1/2023 a 30/6/2023	1/1/2024 to 6/30/2024	1/1/2023 a 30/6/2023
Opening balance	2,057,307	2,161,751	12,515,519	14,526,449
Equity	120,102	18,342	371,282	447,078
Gains on participation in investee	74	43	74	43
Other comprehensive results	(382)	(2,250)	(382)	(2,250)
Capital increases in associated and controlled companies - via bank transfer	9,257	-	139,000	49,300
Capital reductions in investees	-	-	(80,000)	-
Interest on equity of CBA Energia Participações S.A.	(17,187)	-	(17,187)	-
Additional dividends for FY 2023	-	-	-	-
CBA Energia Participações S.A. (Note 1.2.1 (e))	(56,804)	(45,352)	(56,804)	(45,352)
Pollarix S.A. (Note 1.2.1 (e))	(60,779)	-	(60,779)	-
Deliberation on interim dividends	-	-	-	-
CESP Companhia Energética de São Paulo	-	-	-	(1,529,548)
CESP Companhia Energética de São Paulo	-	-	-	(1,529,548)
Pinheiro Machado Participações S.A.	(3,621)	(5,460)	(3,621)	(5,460)
MRTV Energia S.A.	-	-	(737)	-
Auren Comercializadora de Energia Ltda.	-	-	1,041	-
Closing balance	2,047,967	2,127,074	12,807,406	13,440,260

10 Fixed assets

a) Composition and movements

												Consolidated 1/1/2023 to 6/30/2023
												1/1/2024 to 6/30/2024
	Land	Buildings, constructions and improvements	Machines, equipment and installations	Reservoirs, dams and pipelines	Wind turbines	Solar panel	Asset demobilization	Vehicles	Furniture and utensils	Easement costs	Construction in progress	Total
Opening balance												Total
Cost	271,616	2,095,785	2,867,638	8,065,212	4,638,091	-	252,864	9,261	7,584	7,284	2,224,137	20,439,472
Accumulated depreciation	(41,039)	(1,582,240)	(1,781,109)	(4,191,374)	(915,728)	-	(107,470)	(7,288)	(2,575)	(1,355)	-	(8,630,178)
Adjustment to fair value of fixed assets during purchase price allocation - CESP	858,924	-	312,619	(982,722)	-	-	-	-	-	-	-	188,821
Accumulated fair value adjustment amortization	(140,362)	-	(151,991)	143,585	-	-	-	-	-	-	-	(148,768)
Net opening balance	949,139	513,545	1,247,157	3,034,701	3,722,363	-	145,394	1,973	5,009	5,929	2,224,137	11,849,347
Additions (i)	-	-	-	-	-	-	-	-	-	-	117,271	117,271
Substituição de itens em garantia	-	-	-	-	(42)	-	-	-	-	-	-	(42)
Depreciation	(3,895)	(22,958)	(48,096)	(83,280)	(107,295)	(7,545)	(10,828)	(149)	(314)	(113)	-	(284,473)
Amortization of fair value adjustments	(14,158)	-	(14,246)	15,019	-	-	-	-	-	-	-	(13,385)
Transfers	-	4,948	171,515	-	-	809,165	26,621	745	2,024	207	(1,015,357)	(132)
Closing balance	931,086	495,535	1,356,330	2,966,440	3,615,026	801,620	161,187	2,569	6,719	6,023	1,326,051	11,668,586
Cost	271,616	2,100,733	3,039,153	8,065,212	4,637,644	809,165	279,485	10,006	9,608	7,491	1,326,051	20,556,569
Accumulated depreciation	(44,934)	(1,605,198)	(1,829,205)	(4,274,654)	(1,022,618)	(7,545)	(118,298)	(7,437)	(2,889)	(1,468)	-	(8,914,651)
Adjustment to fair value of fixed assets during purchase price allocation - CESP	858,924	-	312,619	(982,722)	-	-	-	-	-	-	-	188,821
Accumulated amortization of fair value adjustments	(154,520)	-	(166,237)	158,604	-	-	-	-	-	-	-	(162,153)
Net closing balance	931,086	495,535	1,356,330	2,966,440	3,615,026	801,620	161,187	2,569	6,719	6,023	1,326,051	11,668,586
Average annual depreciation rates - %	3.3%	3.3%	5.0%	2.0%	5.0%	4.0%	1.0%	15.0%	6.3%	3.6%		

- (i) For the period ended June 30, 2024, there was a cash disbursement in the amount of R\$146,370, where the amount of R\$20,913 refers to the net between: (i) balance that did not result in cash outflow in the year ended in December 31, 2023; (ii) balance that did not result in cash outflow in the period ended June 30, 2024 and (iii) advances made in 2024. These additions were primarily related to the construction of the Sol de Jaíba project.

						Parent company	
						1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023
	Machines, equipment and installations	Furniture and tools	Solar panels (i)	improvements	Construction in progress	Total	Total
Balance at the beginning of the fiscal period							
Cost	2,958	1,151	-	2,469	41,582	48,160	19,966
Accumulated depreciation	(232)	(144)	-	(251)	-	(627)	(39)
Net balance at the beginning of the period	2,726	1,007	-	2,218	41,582	47,533	19,927
Additions (i)	-	-	-	-	2,833	2,833	24,090
Additions	-	-	-	-	2,833	2,833	24,090
Depreciation	(135)	(57)	-	(157)	-	(349)	(267)
Transfers	101	-	1,765	387	(2,273)	(20)	(4,031)
Balance at the end of the period	2,692	950	1,765	2,448	42,142	49,997	39,719
Cost	3,059	1,151	1,765	2,856	42,142	50,973	40,025
Accumulated depreciation	(367)	(201)	-	(408)	-	(976)	(306)
Net balance at the end of the year	2,692	950	1,765	2,448	42,142	49,997	39,719
Average annual depreciation rates - %	5.0%	6.0%		7.0%	-	-	-

- (i) The amount shown under Solar Panels refers to the contracting of derivatives to hedge imports of solar panels, which were capitalized within the parent company Auren.

b) Construction in progress

	Consolidated	
	6/30/2024	12/31/2023
Projects		
Construction of solar parks (i)	1,242,646	2,118,288
Corumbá Project	30,776	30,776
Modernization	51,111	50,219
Pipelines and others	1,518	24,854
	1,326,051	2,224,137

- (i) Refers to the development of the Sol de Jaíba solar energy generation project. The allocation of assets for the Sol de Jaíba solar complex into the respective classes is still in progress, and will be completed by the end of the second month following the commercial operations date of each entity, as detailed in Note 1.2.2 (a), in accordance with the Company's accounting policy and the Electricity Sector Accounting Manual.

Auren Energia S.A.
Explanatory Notes

In thousands of reais unless otherwise stated



(A free translation of the original in Portuguese)

11 Intangible assets

a) Composition and transactions

										Consolidated	
										1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023
	Development and natural resources rights	ANEEL Authorization	Power Purchase Agreement	Renegotiation of hydrological risk	Software, trademarks and patents	Granting rights	Auren Comercializadora goodwill	UBP	Intangibles in progress	Total	Total
Opening balance											
Cost	194,714	17,633	97,003	496,897	50,066	1,398,703	420,969	179,895	16,105	2,871,985	2,921,664
Accumulated amortization	(18,998)	(3,309)	(29,806)	(91,469)	(37,400)	(206,555)	-	(25,995)	-	(413,532)	(333,856)
Net opening balance	175,716	14,324	67,197	405,428	12,666	1,192,148	420,969	153,900	16,105	2,458,453	2,587,808
Additions	-	-	-	-	-	-	-	-	8,186	8,186	3,902
Amortization	(2,766)	-	-	(10,706)	(2,548)	(19,030)	-	(2,456)	-	(37,506)	(36,886)
Amortization of fair value adjustments	-	(282)	(2,598)	-	-	-	-	-	-	(2,880)	(2,880)
Remeasurements	-	-	-	-	-	-	-	172	-	172	(352)
Transfers	-	-	-	-	6,340	-	-	-	(6,208)	132	5,510
Closing balance	172,950	14,042	64,599	394,722	16,458	1,173,118	420,969	151,616	18,083	2,426,557	2,557,102
Cost	194,714	17,633	97,003	496,897	56,406	1,398,703	420,969	180,067	18,083	2,880,475	2,930,724
Accumulated amortization	(21,764)	(3,591)	(32,404)	(102,175)	(39,948)	(225,585)	-	(28,451)	-	(453,918)	(373,622)
Net closing balance	172,950	14,042	64,599	394,722	16,458	1,173,118	420,969	151,616	18,083	2,426,557	2,557,102
Annual average amortization rate - %	3.0%	0.5%	4.5%	2.9%	20.0%	3.0%	-	3.0%	-	-	-

					Parent company
				1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023
	Development and natural resources rights	Software	Intangibles in progress (ii)	Total	Total
Opening balance					
Cost	147,426	4,454	10,336	162,216	147,849
Accumulated amortization	(14,513)	(979)	-	(15,492)	(10,414)
Net opening balance	132,913	3,475	10,336	146,724	137,435
Additions	-	-	2,768	2,768	2,139
Amortization of fair value adjustments	(2,127)	(760)	-	(2,887)	(2,505)
Transfers	-	3,145	(3,125)	20	4,031
Closing balance	130,786	5,860	9,979	146,625	141,100
Cost	147,426	7,599	9,979	165,004	154,019
Accumulated amortization	(16,640)	(1,739)	-	(18,379)	(12,919)
Net closing balance	130,786	5,860	9,979	146,625	141,100
Annual average amortization rates - %	3.0%	20.0%			

12 Loans, financing and debentures

a) Composition

											Consolidated
											6/30/2024
Current					Non-current						
Type	Average interest rate	Principal	Funding costs	Charges	Total	Principal	Funding costs	Charges	Total	Total	Fair value
BNDES	TJLP+2.53%	119,785	(7,217)	4,059	116,627	1,261,008	(48,290)	-	1,212,718	1,329,345	1,165,314
BNDES	IPCA+4.48%	94,245	(1,807)	3,050	95,488	1,858,647	(35,647)	-	1,823,000	1,918,488	1,296,013
Debentures - 1st issuance	CDI+1.52%	300,000	(311)	117,889	417,578	-	-	-	-	417,578	420,389
Debentures - 1st issuance	IPCA+5.23%	9,674	(457)	6,091	15,308	186,651	(3,239)	-	183,412	198,720	199,347
Debentures - 2nd issuance	IPCA+6.30%	-	(1,130)	3,830	2,700	403,253	(10,080)	-	393,173	395,873	389,823
Debentures - 11th issuance	CDI+1.64%	75,004	(483)	481	75,002	75,004	(242)	-	74,762	149,764	152,088
Debentures - 12th issuance	IPCA+4.30%	-	(5,014)	30,490	25,476	1,947,175	(25,906)	-	1,921,269	1,946,745	1,746,129
Debentures - 13th issuance	IPCA+6.17%	-	(3,572)	13,001	9,429	1,110,950	(31,300)	-	1,079,650	1,089,079	1,041,038
BNB	IPCA+5.75% (i)	9,389	(263)	2,119	11,245	760,611	(5,666)	33,921	788,866	800,111	1,063,766
		608,097	(20,254)	181,010	768,853	7,603,299	(160,370)	33,921	7,476,850	8,245,703	7,473,907

											Consolidated
											12/31/2023
Current					Non-current						
Type	Average interest rate	Principal	Funding costs	Charges	Total	Principal	Funding costs	Charges	Total	Total	Fair value
BNDES	TJLP+2.53%	117,187	(7,217)	5,201	115,171	1,318,298	(51,899)	-	1,266,399	1,381,570	1,301,793
BNDES	IPCA +3.65%	86,897	(1,807)	2,811	87,901	1,788,874	(36,550)	-	1,752,324	1,840,225	1,317,638
Debentures	IPCA+4.61% / CDI+1.52%	520,168	(6,727)	134,535	647,976	2,155,304	(32,365)	-	2,122,939	2,770,915	2,670,381
BNB	IPCA+5.45% (i)	669	(90)	159	738	347,539	(3,016)	13,863	358,386	359,124	474,688
		724,921	(15,841)	142,706	851,786	5,610,015	(123,830)	13,863	5,500,048	6,351,834	5,764,500

						Parent company
						6/30/2024
Type	Average interest rate	Principal	Funding cost	Charges	Total	Fair value
Debentures - 1st issuance	CDI+1.48%	300,000	(311)	117,889	417,578	420,389
Debentures - 2nd issuance	IPCA+6.30%	-	(1,130)	3,830	2,700	389,823
		300,000	(1,441)	121,719	420,278	810,212

						Parent company
						12/31/2023
Type	Average interest rate	Principal	Funding cost	Charges	Current Total	Fair value
Debentures	CDI+1.48%	300,000	(621)	94,291	393,670	399,293
		300,000	(621)	94,291	393,670	399,293

BNB - Banco do Nordeste

BNDES - National Bank for Economic and Social Development

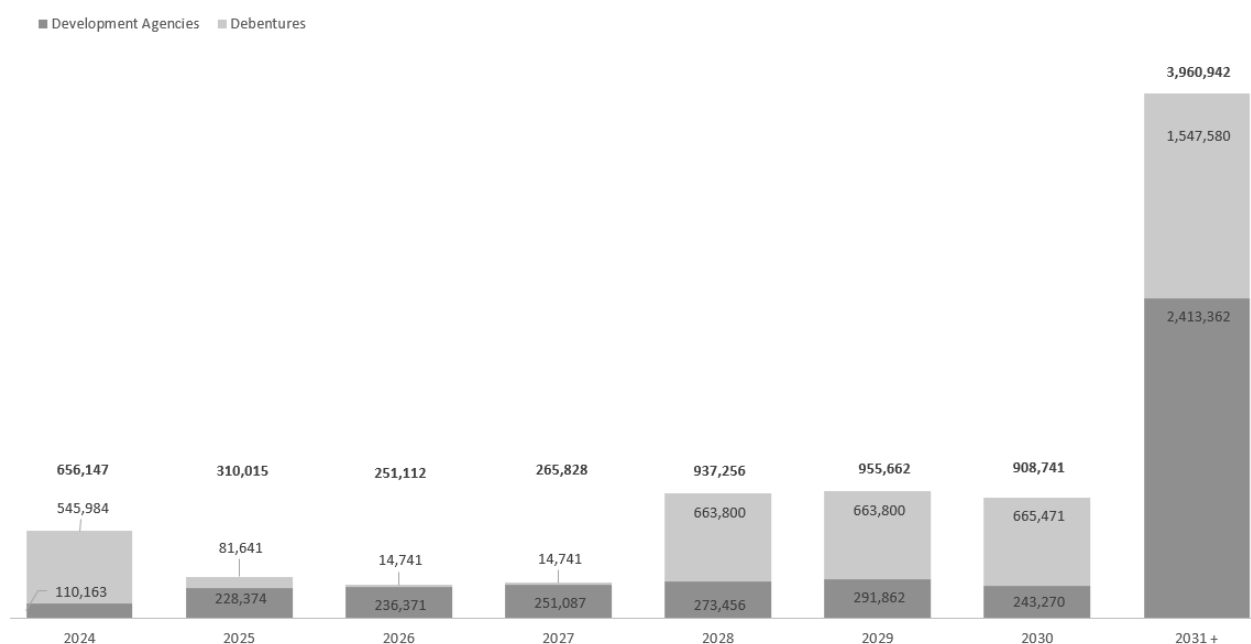
CDI - Interbank Deposit Certificate

IPCA - Broad National Consumer Price Index

TLP - Long-term Interest Rate

TJLP - Long-Term Interest Rate, set by the National Monetary Council

b) Maturity profile – Parent Company



The debt maturity profile shows the balance to be paid, including principal amortization and projected interest.

c) Changes

	Consolidated		Parent company	
	1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023	1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023
Opening balance	6,351,834	5,830,217	393,670	342,515
Fundraising	1,990,841	728,587	400,000	500,000
Interest accruals	221,027	203,412	27,427	35,353
Indexation accruals	134,695	151,815	3,253	-
Appropriation of funding costs	8,669	7,910	405	357
Additional funding costs	(49,623)	(4,141)	(11,304)	(1,106)
Interest paid	(163,196)	(155,251)	-	-
Settlements	(248,544)	(81,200)	-	-
Closing balance	8,245,703	6,681,349	813,451	877,119

d) Main fundraising activities

	Modality	Funding date	Amount	Cost	Due date	Release		To be released
						2023	2024	
Sol de Jaiba Project	BNB	2022/September	300,000	IPCA 5.27% a.a.	2046/September	180,000	120,000	-
	BNB	2023/June	200,000	IPCA 5.73% a.a.	2047/July	168,208	31,792	-
	BNB	2023/December	330,000	IPCA 6.35% a.a.	2047/January	-	270,000	60,000
CESP	13th Debentures	2024/March	1,100,000	IPCA 6.17% a.a.	2034/April	-	1,100,000	-
Auren	2nd Debentures	2024/April	400,000	IPCA 6.30% a.a.	2034/April	-	400,000	-

e) Guarantees

Subsidiary	Type	Guarantee
Piauí I	BNDES	Votorantim S.A. and Ventos de São Vicente Participações Energias Renováveis S.A. guarantee Reserve accounts; Pledge of assets and shares; Fiduciary assignment of credit rights and rights arising from authorizations.
Araripe III	BNDES	Votorantim S.A., Auren Energia S.A and Ventos de Santo Estevão Holding S.A. guarantee; Reserve accounts; Pledge of assets and shares; Fiduciary assignment of credit rights and rights arising from authorizations.
Araripe III	BNDES onlending	Auren Energia S.A. and Ventos de Santo Estevão Holding S.A. guarantee; Reserve accounts; Pledge of assets and shares; Fiduciary assignment of credit rights and rights arising from authorizations.
Araripe III	Debentures	Auren Energia S.A. guarantee; Guarantee SPEs of Araripe III Wind Complex; Reserve accounts; Pledge of assets and shares; Fiduciary assignment of credit rights and rights arising from authorizations.
Piauí II and III	BNDES	Auren Energia S.A. guarantee; Reserve accounts; Pledge of assets and shares; Fiduciary assignment of credit rights and rights arising from authorizations.
Sol de Jaiba	BNB	Bank guarantee; Reserve accounts
Sol do Piauí	BNDES	Auren Energia S.A. guarantee; Reserve accounts; Pledge of assets and shares; Fiduciary assignment of credit rights and rights arising from authorizations.

f) Restrictive covenants

The loan and financing agreements of the subsidiaries include financial (financial covenants) and non-financial restrictive clauses.

Currently, the only existing financial covenant is the Debt Service Coverage Ratio ("DSCI"). For Ventos do Piauí I and Ventos do Araripe III, the ratio must be greater than or equal to 1.2x, and for Ventos do Piauí II and III it must be greater than or equal to 1.3x, calculated at the end of each financial year.

The Management of the Company and its subsidiaries monitor these indices to ensure that the covenants are met; as of June 30, 2024, there was no non-compliance with the conditions of the covenants.

13 Current and deferred income tax and social contribution

(a) Reconciliation of IRPJ and CSLL expenses

The income tax and social contribution recorded in the statement of income for the periods ended June 30, 2024 and 2023 were reconciled with the statutory nominal rates as shown below:

	Consolidated		Parent company	
	1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023	1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023
Profit before income tax and social contribution	531,227	548,503	326,263	393,901
Nominal rates	34%	34%	34%	34%
IRPJ and CSLL calculated at nominal rates	(180,617)	(186,491)	(110,929)	(133,926)
Adjustments to calculate the effective IRPJ and CSLL				
Equity	40,835	6,236	126,236	152,007
Tax losses and tax losses carried forward not recognized as assets	(33,504)	(22,756)	(22,260)	(14,526)
Temporary tax differences not recognized as assets	15,013	(238)	15,573	(535)
Subsidiaries taxed under the presumed profit regime	(25,324)	(22,368)	-	-
Tax incentives	108	326	-	-
Monetary restatement of assets payable by the Federal Government	-	89,170	-	-
Write-off of deferred tax related to downstream mergers	(5,844)	-	(5,844)	-
Other permanent differences - net	2,813	452	15,668	15,913
IRPJ and CSLL expenses/benefits	(186,520)	(135,669)	18,444	18,933
Current	(83,932)	(75,933)	-	-
Deferred	(102,588)	(59,736)	18,444	18,933
IRPJ and CSLL expenses/benefits	(186,520)	(135,669)	18,444	18,933
Effective rate %	(35.11%)	(24.73%)	5.65%	4.81%

(b) Composition of deferred tax balances

	Consolidated		Parent company	
	6/30/2024	12/31/2023	6/30/2024	12/31/2023
Income tax and social contribution				
Tax credits on temporary differences				
Tax losses and negative basis	772,771	788,560	-	-
Provisions for impairment	510,046	510,046	-	-
Regulatory asset provisions	275,685	275,685	-	-
Provisions for litigation	307,274	334,814	-	-
Leases	6,016	813	-	-
Socio-environmental obligations	27,740	29,253	-	-
Other provisions	51,396	64,604	-	-
Tax liabilities on temporary differences				
Recognition and realization of goodwill	(326,278)	(344,954)	(322,428)	(340,903)
Gain on advantageous purchase of CESP (negative goodwill) (i)	(312,805)	(312,805)	(312,805)	(312,805)
Renegotiation of hydrological risk	(231,132)	(234,772)	-	-
Judicial deposit accruals	(13,456)	(13,555)	-	-
Adjustments to present value upon sales of investees	(36,034)	(20,546)	(10,903)	(10,872)
Energy futures contracts	(111,220)	(62,432)	-	-
Leases	(5,145)	(2,199)	-	-
Effects on other comprehensive income				
Post-employment benefits (i)	556,906	555,249	-	-
Assigned cost of fixed assets	417,249	423,840	-	-
Hedge accounting	-	-	-	-
Net	1,889,013	1,991,601	(646,136)	(664,580)
Deferred tax net assets - same legal entity	2,660,554	2,698,782	-	-
Deferred tax net liabilities - same legal entity	(771,541)	(707,181)	(646,136)	(664,580)

- (i) These represent deferred tax balances which, based on Management's assessment, will be realized in the normal course of business and within the terms of the concessions held by the Company's subsidiaries, when applicable.

(c) Changes in deferred income tax and social contribution balances

	Consolidated		Parent company	
	1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023	1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023
Opening balance	1,991,601	2,287,845	(664,580)	(700,503)
Effects of deferred tax and social contribution to income	(102,588)	(59,736)	18,444	18,933
Reverse merger VGE - equity balances	-	-	-	-
Reverse merger VGE - concession added value	-	-	-	-
Merger of CESP shares - asset value added	-	-	-	-
Merged company included in the consolidation	-	-	-	-
Effects on comprehensive income	-	-	-	-
Hedge accounting	-	264	-	264
Employee pension entity	-	-	-	-
Closing balance	1,889,013	2,228,373	(646,136)	(681,306)

14 Energy futures contracts

(a) Composition

	6/30/2024			Consolidated 12/31/2023		
	Assets	Liabilities	Total	Assets	Liabilities	Total
Current	1,441,141	(1,173,559)	267,582	1,811,433	(1,639,680)	171,753
Non-current	2,597,812	(2,538,275)	59,537	3,433,262	(3,423,668)	9,594
	4,038,953	(3,711,834)	327,119	5,244,695	(5,063,348)	181,347

(b) Changes in balances

	Consolidated	
	1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023
Net opening balance	181,347	194,749
Mark-to-market	266,497	76,172
Realization	(120,725)	(127,399)
Other operating income (expenses), net (Note 6)	145,772	(51,227)
Merged company included in the consolidation	-	-
Net closing balance	327,119	143,522

15 Provision for litigation

(a) Composition and changes in balances

	1/1/2024 to 6/30/2024					Consolidated 1/1/2023 to 6/30/2023
	Civil	Labor	Environmental	Tax	Total	Total
Opening balance	865,768	65,473	46,023	7,116	984,380	1,186,005
Indexation accruals (Note 7)	29,360	976	2,575	187	33,098	22,966
Provisions / (reversals) (Note 6)	(90,350)	14,594	(8,125)	(30)	(83,911)	(156,169)
(-) Payments	(18,086)	(12,366)	(156)	5	(30,603)	(63,429)
Reclassification to related liability	-	-	-	-	-	-
Exchange variation	-	-	-	-	-	-
Merged company included in the consolidation	-	-	-	-	-	-
Closing balance	786,692	68,677	40,317	7,278	902,964	989,373
Current	16,873	43,787	2,357	1,876	64,893	134,077
Non-current	769,819	24,890	37,960	5,402	838,071	855,296
Closing balance	786,692	68,677	40,317	7,278	902,964	989,373

Litigation liabilities are subject to constant change because their measurement is linked to the progress of the respective lawsuits, and any agreements with counterparties. Thus, the Company and its subsidiaries seek to reflect in their financial statements the latest status of losses considered probable.

(a) Lawsuits with risk of loss considered possible

The contingencies arising from lawsuits assessed as having a possible likelihood loss are shown below:

	6/30/2024	Consolidated 12/31/2023
Civil	849,303	792,724
Tax	492,303	463,286
Environmental	293,361	309,798
Labor	24,992	39,710
	1,659,959	1,605,518

Regardless of the likelihood of loss, the Company and its subsidiaries remain alert to opportunities to settle agreements and negotiations that will reduce litigation liabilities, while remaining in accordance with technical bases and financial discipline.

The management of the Company and its subsidiaries, based on the opinion of their legal advisors, believe that there are no significant future risks that are not covered by sufficient provisions in the financial statements, or that could result in a significant impact on cash flow.

16 Post-employment benefits

(a) Composition of and changes in actuarial liabilities

	1/1/2024 to 6/30/2024	Consolidated 1/1/2023 to 6/30/2023
Opening balance for the period	1,633,085	1,263,931
Interest on the actuarial obligation (Note 7)	70,505	87,581
Contributions paid	(65,631)	(45,453)
Closing balance for the period	1,637,959	1,306,059

(b) Estimated expenses/(revenue) for 2024 (unaudited)

The estimated expenses for the following fiscal year, based on the independent actuary's assessment as at December 31, 2023, are shown below:

	Consolidated			
	BSPS	BD	CV	2024 Total
Current cost of services	-	(377)	51	(326)
Interest costs on the obligation	461,880	72,920	10,869	545,669
Expected return on plan assets	(326,065)	(69,804)	(8,791)	(404,660)
Estimated expenses for the period	135,815	2,739	2,129	140,683

17 Related parties

	Assets		Liabilities		Sales and service (Note 5)		Purchases, services and others		Consolidated Financial result	
	6/30/2024	12/31/2023	6/30/2024	12/31/2023	1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023	1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023	1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023
Accounts receivable from customers - Sales of energy and services										
Votorantim Cimentos S.A.	67,270	62,399	-	-	319,179	368,496	-	-	-	-
Votorantim Cimentos N/NE S.A.	-	-	-	-	106,748	134,566	-	-	-	-
Companhia Brasileira de Alumínio S.A.	42,161	66,858	-	-	255,711	342,346	-	-	-	-
CBA Itapissuma Ltda.	1,768	2,069	-	-	10,143	11,818	-	-	-	-
Citrosuco S.A. Agroindústria	5,400	13,603	-	-	11,786	(96,343)	-	-	-	-
Citrosuco Serviços Portuários S.A.	196	-	-	-	3,003	4,095	-	-	-	-
Mineração Dardanelos Ltda.	-	-	-	-	-	13,115	-	-	-	-
Pollarix S.A.	3,068	3,973	-	-	18,613	27,173	-	-	-	-
CBA Energia Participações S.A.	3,110	4,028	-	-	18,866	27,547	-	-	-	-
Nexa Recursos Minerais S.A.	991	4	-	-	8,398	466	-	-	-	-
L.D.Q.S.P.E. Empreendimentos e Participações Ltda	-	231,642	-	-	-	-	-	-	-	-
Altre Empreendimentos e Investimentos Imobiliário S.A	154	-	-	-	211	-	-	-	-	-
L.C.G.S.P.E. Empreendimentos e Participações Ltda.	-	22	-	-	-	-	-	-	-	-
	124,118	384,598	-	-	752,658	833,279	-	-	-	-
Dividends and interest on equity receivable										
CBA Energia Participações. S.A.	58,829	2,027	-	-	-	-	-	-	-	-
Pollarix S.A.	38,213	-	-	-	-	-	-	-	-	-
	97,042	2,027	-	-	-	-	-	-	-	-
Disposals of shares in investees										
Companhia Brasileira de Alumínio	37,905	47,991	43,157	42,423	-	-	-	-	921	1,164
CBA Itapissuma Ltda.	10,067	12,719	11,388	11,195	-	-	-	-	238	249
Votorantim Cimentos S.A.	29,781	42,459	37,706	36,962	-	-	-	-	619	791
Citrosuco S.A. Agroindústria	26,363	3,923	51,693	18,690	-	-	-	-	15,505	(221)
	104,116	107,092	143,944	109,270	-	-	-	-	17,283	1,983
Donations										
Instituto Votorantim	-	-	-	-	-	-	(63)	(187)	-	-
	-	-	-	-	-	-	(63)	(187)	-	-
Suppliers - energy purchases (Note 6.1)										
Companhia Brasileira de Alumínio	-	-	5,682	22,027	-	-	(31,280)	(131,873)	-	-
Citrosuco S.A. Agroindústria	-	-	1,406	714	-	-	(5,149)	(4,539)	-	-
Votorantim Cimentos N/NE S.A.	-	-	-	-	-	-	(2,363)	(8,058)	-	-
Votorantim Cimentos S.A.	-	-	7,392	-	-	-	(45,017)	(26,695)	-	-
CBA Energia Participações S.A.	-	-	-	-	-	-	(1,213)	(1,289)	-	-
Viterra Bioenergia S.A.	-	-	-	-	-	-	(1,910)	-	-	-
Pollarix S.A.	-	-	-	-	-	-	(3,888)	(2,282)	-	-
	-	-	14,480	22,741	-	-	(90,820)	(174,736)	-	-
Suppliers - Services										
Interávia Táxi Aéreo Ltda.	-	-	-	-	-	-	(36)	-	-	-
Way2 Serviços de Tecnologia S.A.	-	-	151	184	-	-	(991)	-	-	-
Votorantim S.A.	-	-	4,980	7,912	-	-	(13,763)	(12,649)	-	-
	-	-	5,131	8,096	-	-	(14,790)	(12,649)	-	-
Dividends payable										
Non-controlling shareholders (vi)	-	-	710	659	-	-	-	-	-	-
	-	-	710	659	-	-	-	-	-	-
	325,276	493,717	164,265	140,766	752,658	833,279	(105,673)	(187,572)	17,283	1,983

	Assets		Liabilities		Purchase, services and others		Parent company	
							Financial income	
	6/30/2024	12/31/2023	6/30/2024	12/31/2023	1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023	1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023
Dividends receivable								
Auren Comercializadora de Energia Ltda.	30,718	31,760	-	-	-	-	-	-
Ventos de São Vicente Participações Energias Renováveis S.A.	18	8,693	-	-	-	-	-	-
CBA Energia Participações S.A.	58,829	2,027	-	-	-	-	-	-
Pollarix S.A.	38,213	-	-	-	-	-	-	-
Ventos de Santo Estevão Holding S.A.	764	764	-	-	-	-	-	-
MRTV Energia S.A.	982	245	-	-	-	-	-	-
	<u>129,524</u>	<u>43,489</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disposals of investments in investees								
Companhia Brasileira de Alumínio	37,905	47,991	43,157	42,423	-	-	921	1,164
Votorantim Cimentos S.A.	29,781	42,459	37,706	36,962	-	-	619	791
CBA Itapissuma Ltda.	10,067	12,719	11,388	11,195	-	-	238	249
	<u>77,753</u>	<u>103,169</u>	<u>92,251</u>	<u>90,580</u>	<u>-</u>	<u>-</u>	<u>1,778</u>	<u>2,204</u>
Donations								
Instituto Votorantim	-	-	-	-	(63)	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(63)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Suppliers								
Votorantim S.A.	-	-	1,653	3,144	(2,634)	(67)	-	-
WAY2 Serviços de Tecnologia Ltda.	-	-	36	-	(176)	-	-	-
Compart Serviços e Assessorias Ltda.	-	-	-	68	-	-	-	-
	<u>-</u>	<u>-</u>	<u>1,689</u>	<u>3,212</u>	<u>(2,810)</u>	<u>(67)</u>	<u>-</u>	<u>-</u>
Dividends payable								
Non-controlling shareholders	-	-	437	386	-	-	-	-
	<u>-</u>	<u>-</u>	<u>437</u>	<u>386</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Loans with subsidiaries								
Ventos de Santo Apolinário Energias Renováveis S.A.	-	-	-	-	-	-	-	173
Ventos de Santo Alderico Energias Renováveis S.A.	-	-	-	-	-	-	-	52
Ventos de São Crispim I Energias Renováveis S.A.	-	-	-	-	-	-	-	34
Ventos de São Ciriaco Energias Renováveis S.A.	-	-	-	-	-	-	-	36
Ventos de Santo Alfredo Energias Renováveis S.A.	-	-	-	-	-	-	-	12
Ventos de São Caio Energias Renováveis S.A.	-	-	-	-	-	-	-	345
Ventos de São Ciro Energias Renováveis S.A.	-	-	-	-	-	-	-	809
Sol do Piauí Geração de Energia Ltda.	33,710	116,455	-	-	-	-	5,053	927
	<u>33,710</u>	<u>116,455</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,053</u>	<u>2,388</u>
Other credits								
Apportionment of related parties (i)								
Solar complex Sol de Jaíba	11,139	6,050	-	-	2,879	-	-	-
Wind farm complex Ventos do Piauí I	3,267	-	-	-	3,545	-	-	-
Wind farm complex Ventos do Araripe III	4,827	-	-	-	5,232	-	-	-
Wind farm complex Ventos do Piauí III	3,025	-	-	-	3,262	-	-	-
Wind farm complex Ventos do Piauí II	3,320	-	-	-	3,618	-	-	-
Sol do Piauí Geração de Energia Ltda.	3,280	2,566	-	-	235	-	-	-
Auren Comercializadora de Energia Ltda.	10,580	700	2,114	-	9,955	-	-	-
CESP Companhia Energética de São Paulo	23,816	82	4,753	-	20,630	-	-	-
L.D.Q.S.P.E. Empreendimentos e Participações Ltda	-	-	-	-	-	-	-	-
	<u>63,254</u>	<u>9,398</u>	<u>6,867</u>	<u>-</u>	<u>49,356</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>304,241</u>	<u>272,511</u>	<u>101,244</u>	<u>94,178</u>	<u>46,483</u>	<u>(67)</u>	<u>6,831</u>	<u>4,592</u>

- (i) Refers mainly to the apportionment of labor and tech services expenses. The effect on the statement of income is due to the recovery of expenses at the level of the parent company Auren.

17.1 Remuneration of key management personnel

The expenses related to key management personnel are shown in the table below:

	Consolidated		Parent company	
	1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023	1/1/2024 to 6/30/2024	1/1/2023 to 6/30/2023
Fixed and variable remuneration (i)	21,356	22,178	19,536	9,939
Social contribution	2,710	5,177	2,442	2,626
	24,066	27,355	21,978	12,565

- (i) Made up of fixed remuneration (salaries and fees, vacations and 13th salary), variable remuneration (bonuses and profit sharing), and benefits such as medical and dental assistance, food and meal vouchers and life insurance.

In accordance with the policy on transactions with related parties, the Company considers as key management personnel the members of: (i) the Statutory Executive Board (four members) and non-statutory Executive Board; and (ii) the Board of Directors (eight members).

18 Equity

18.1 Share capital

The paid-up share capital as at June 30, 2024 and December 31, 2023 was R\$5,940,137, divided into 1,000,000,000 common shares, held by the following shareholders:

	Paid-up share capital	Consolidated and parent company	
		Number of shares - in units	
		Ordinary	%
Shareholders			
Votorantim	2.302.117	387.552.875	38,76%
Canada Pension Plan Investment Board	1.904.401	320.598.907	32,06%
	4.206.518	708.151.782	70,82%
Other			
Outstanding shares	1.733.619	291.848.218	29,18%
	1.733.619	291.848.218	29,18%
	5.940.137	1.000.000.000	100,00%

19 Financial instrument and risk management

19.1 Financial instruments by category

The financial instruments by category and corresponding level of the fair value measurement hierarchy are shown below:

		Consolidated		Parent company	
	Level	6/30/2024	12/31/2023	6/30/2024	12/31/2023
Assets					
At amortized cost					
Accounts receivable from customers		575,060	679,476	-	-
Related parties (Note 17)		104,116	107,092	174,717	229,022
Assets subject to indemnification		21,799	21,799	-	-
		700,975	808,367	174,717	229,022
At fair value through profit or loss (i)					
Cash equivalents (Note 8)	1	4,934,132	3,208,884	580,698	577,535
Liquidity funds - Reserve accounts (Note 8)	1	183,019	190,443	-	-
Energy futures contracts (Note 14)	2	4,038,953	5,244,695	-	-
		9,156,104	8,644,022	580,698	577,535
		9,857,079	9,452,389	755,415	806,557
Liabilities					
At amortized cost					
Loans, financing and debentures (Note 12) (ii)		8,245,703	6,351,834	813,451	393,670
Suppliers		422,944	572,321	5,848	12,925
Leases		64,001	66,729	15,756	17,113
Related parties (Note 17)		143,944	109,270	99,118	90,580
		8,876,592	7,100,154	934,173	514,288
At fair value through profit or loss (i)					
Energy futures contracts (Note 14)	2	3,711,834	5,063,348	-	-
		3,711,834	5,063,348	-	-
		-	-	-	-
		12,588,426	12,163,502	934,173	514,288

(i) The fair value reported corresponds to the recognized book value.

(ii) The fair value of this item is disclosed in Note 12 (a).

The Company and its subsidiaries disclose fair value measurements considering the following hierarchy:

Level 1- Quoted (unadjusted) prices in active markets for identical assets and liabilities;

Level 2 - Information, in addition to quoted prices, included in Level 1 that is recognized by the market for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

Level 3 - Inputs for assets or liabilities that are not based on data recognized by the market (i.e. unobservable inputs).

19.2 Financial risk factors

(a) Liquidity risk

Liquidity risk is managed with the aim of guaranteeing sufficient liquid resources to honor the financial commitments of the Company and its subsidiaries on time and at no additional cost. One of the main instruments for measuring and monitoring liquidity is the cash flow projection, with a minimum period of 12 months of projections from the reference date.

Liquidity and indebtedness management uses metrics which are suitable for investment grade companies, provided by global risk rating agencies.

The following table analyzes the main financial liabilities of the Company and its subsidiaries, by maturity range, corresponding to the remaining period from the balance sheet date until the contractual maturity date.

	Consolidated				
	Up to 1 year	Between 1 and 2 years	Between 3 and 5 years	Between 5 and 10 years	Over 10 years
As at June 30, 2024					
Loans, financing and debentures (i)	1,140,539	865,203	2,782,878	5,779,676	1,249,745
Suppliers	422,944	-	-	-	-
Leases (i)	13,125	23,277	22,347	22,720	86,472
Energy futures contracts (i)	1,325,762	1,785,301	1,199,589	121,002	109,465
Sector charges	17,218	-	-	-	-
UBP - Use of public assets (i)	29,634	-	-	-	-
	2,949,222	2,673,781	4,004,814	5,923,398	1,445,682
					16,996,897
	Consolidated				
	Up to 1 year	Between 1 and 2 years	Between 3 and 5 years	Between 5 and 10 years	Over 10 years
As at December 31, 2023					
Loans, financing and debentures (i)	1,174,880	602,390	2,196,815	3,235,920	1,856,728
Suppliers	572,321	-	-	-	-
Leases (i)	13,029	24,030	25,661	22,915	88,653
Energy futures contracts (i)	1,842,145	2,411,092	1,674,905	73,340	3,307
Sector charges	23,129	-	-	-	-
UBP - Use of public assets (i)	38,549	11,795	-	-	-
	3,664,053	3,049,307	3,897,381	3,332,175	1,948,688
					15,891,604
	Parent company				
	Up to 1 year	Between 1 and 2 years	Between 3 and 5 years	Between 5 and 10 years	Over 10 years
As at June 30, 2024					
Debentures (i)	463,228	25,990	87,034	547,857	-
Suppliers	5,848	-	-	-	-
Leases (i)	4,519	8,974	5,630	813	199
	473,595	34,964	92,664	548,670	199
					1,150,092
	Parent company				
	Up to 1 year	Between 1 and 2 years	Between 3 and 5 years	Between 5 and 10 years	Over 10 years
As of December 31, 2023					
Debentures (i)	393,670	-	-	-	-
Suppliers	12,925	-	-	-	-
Leases (i)	4,519	8,993	7,670	1,009	195
	411,114	8,993	7,670	1,009	195
					428,981

(i) The amounts included in the table represent the undiscounted contractual cash flow.

20 Explanatory notes not presented

The annual financial statements for the year ended December 31, 2023 included the following the explanatory notes, in relation to which the assumptions, operations and policies have not undergone any relevant changes compared to the positions presented in those financial statements:

Explanatory note	Ledger account
9	Accounts receivable from customers
10	Assets indemnifiable by the Federal Government
14	Loans
15	Suppliers
16 (d)	Realization of deferred taxes
18	UBP - use of public assets
19	Social and environmental obligations and asset decommissioning
20	Provision for reimbursement
22	Post-employment benefits ((a) Reconciliation of assets and liabilities; (d) Components of profit or loss for the year; (e) Changes in other comprehensive results (ORA); (f) Expenditure/(revenue) Estimated)
26	Insurance
27	Long-term commitments