

COSAN | Debt Structure (1Q22)

Cosan Corporate + Investimentos

Gross Debt¹: BRL 12.9 bln (@ CDI+ 2.27%)

Cash²: BRL 2.1 bln

Net Debt³: BRL 10.7 bln

Main Instruments :

- Debentures (BRL 1,740 mln) @ CDI+ 2.65%
- Bond 2023 (USD 121 mln) @ 5.0%
- Bond 2027 (USD 650 mln) @ 7.0%
- Bond 2029 (USD 750 mln) @ 5.5%
- Perpetual Bonds (USD 500 mln) @ 8.25%
- 3rd Emission of Debentures (BRL 2,000 mln): 1st Series (BRL 750 mln) @ CDI+1.65; 2nd Series (BRL 900 mln) @ CDI+ 2.0%; 3rd Series (BRL 350 mln) @ IPCA + 5.75%

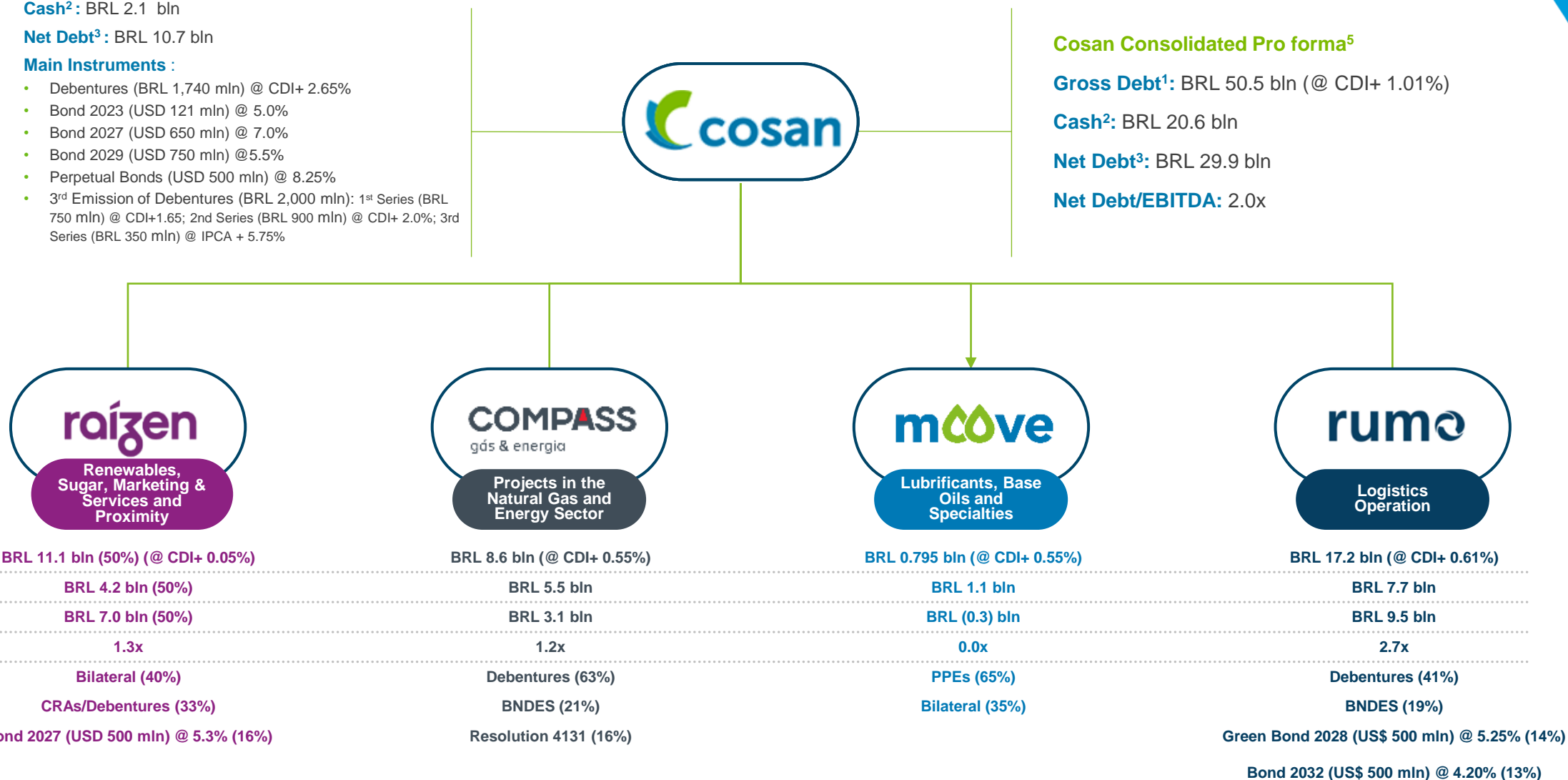
Cosan Consolidated Pro forma⁵

Gross Debt¹: BRL 50.5 bln (@ CDI+ 1.01%)

Cash²: BRL 20.6 bln

Net Debt³: BRL 29.9 bln

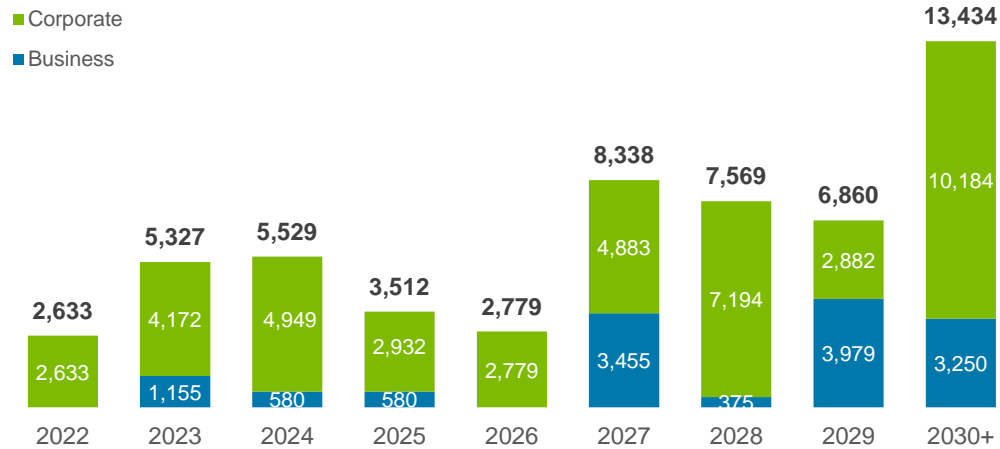
Net Debt/EBITDA: 2.0x



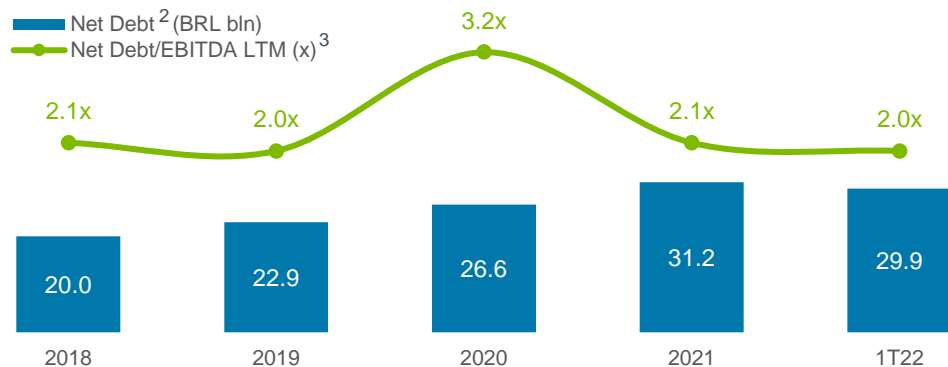
Notes: (1) Gross debt: excludes: (i) PESA at Raízen Energia, (ii) obligations and lease liabilities (IFRS 16). (2) Cash, cash equivalents and marketable securities (3) Net debt disregards liabilities and leases (IFRS16). (4) Net Debt/EBITDA LTM adjusted by lease liabilities (IFRS 16). (5): Pro forma vision, i.e., includes 50% of Raízen's results.

COSAN | Debt Profile (1Q22)

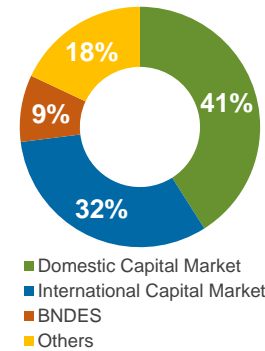
Debt Amortization Profile (BRL mln) | Average term: 5.7 years



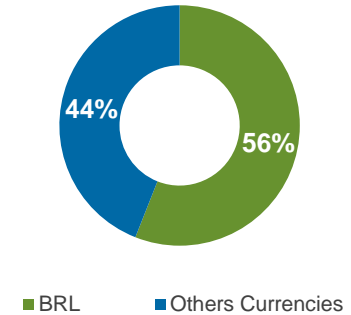
Leverage | Net Debt/EBITDA LTM Pro forma¹



Main Financing Sources



Currency Breakdown | fully hedged up to maturity



Relevant Covenants – Cosan Corporate

● Net Debt / Pro forma EBITDA¹:

- < 1.5x – restricted payments up to 100% of Net Income
- **1.5x <= 2.5x – restricted payments up to 75% of Net Income**
- >2.5x – restricted payments up to 50% of Net Income

“We are here”

● Baskets for Restricted payments (all one-timers):

- Dividends declared on exercises before Jan/2016 – up to BRL 250 MM
- Shares buyback – up to BRL 250 MM
- Dividends declared after Jan/2016 or Shares repurchases - up to BRL 100 MM