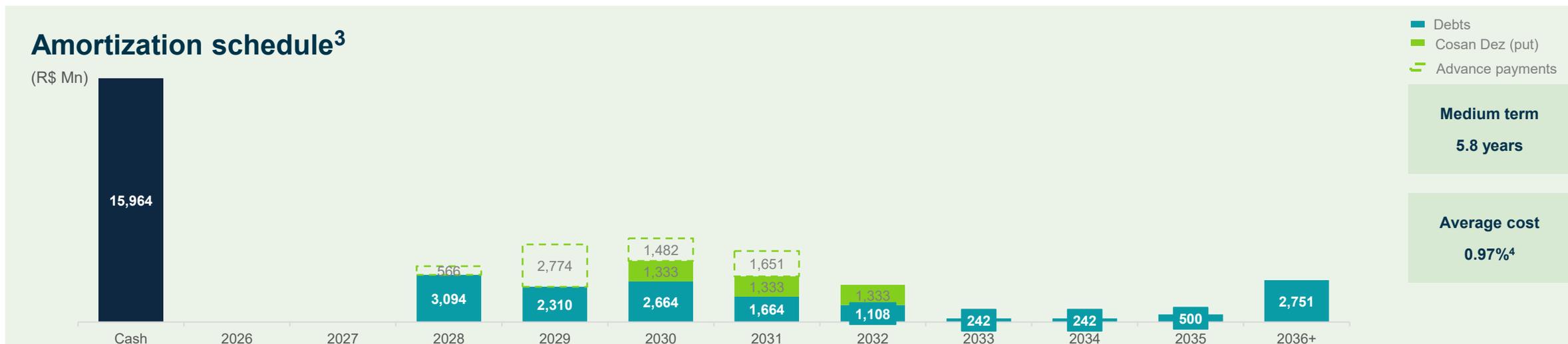
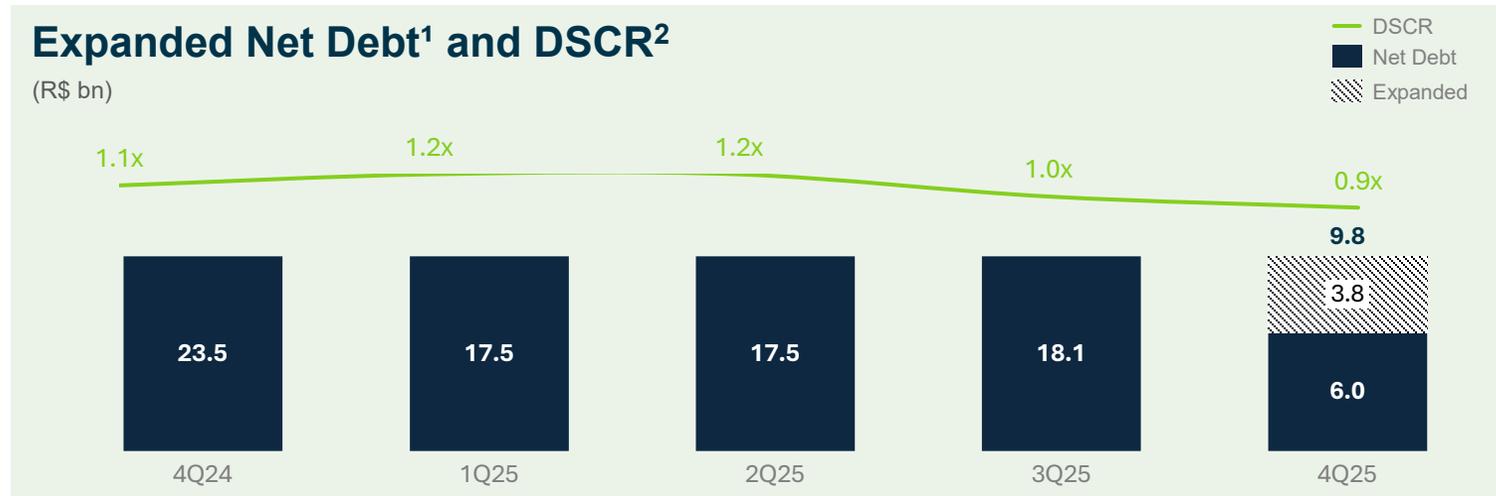
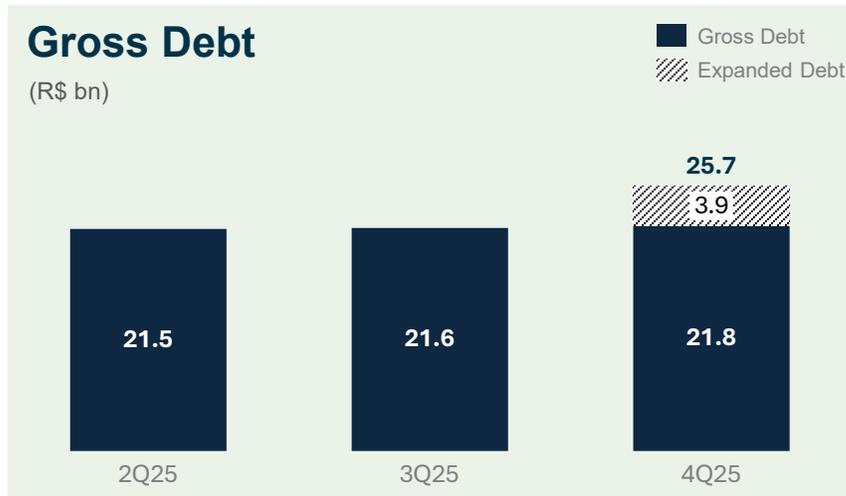


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Notes: (1) Net debt corporate view, includes parent company and subsidiaries; (2) Debt Service Coverage Ratio = Net Dividends and Interest on Equity Received LTM/ Net Interest Paid LTM; (3) It only contemplates the principal amount of the debts without considering interest and MTM. Considers the Perpetual Notes in the 2036+ tower, in the amount of R\$ 2,751 million; (4) Includes all debts, except Perpetual Notes, detailed in Cosan's 4Q25 Earnings Release.